

Wylie Economic Development Corporation

Regular Meeting

May 19, 2021 – 8:30 a.m.

Council Conference Room - 300 Country Club Road, Building #100, Wylie, TX 75098



CALL TO ORDER

INVOCATION & PLEDGE OF ALLEGIANCE

COMMENTS ON NON-AGENDA ITEMS

Any member of the public may address the Wylie EDC Board regarding an item that is not listed on the Agenda. Members of the public must fill out a form prior to the meeting in order to speak. Wylie EDC requests that comments be limited to three minutes for an individual, six minutes for a group. In addition, the Wylie EDC is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine by the Wylie EDC and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

- A. Consider and act upon approval of the April 21, 2021 Minutes of the WEDC Board of Directors Meeting.
- B. Consider and act upon approval of the April 2021 WEDC Treasurer's Report.

DISCUSSION ITEMS

1. Discuss issues surrounding the FY 2021-2022 WEDC Budget.
2. Staff report: WEDC Property Update, Downtown Parking, WEDC Office/Insurance Claim, Engineering Report, Upcoming Events, New Board Member Handbook, and WEDC Activities/Programs.

EXECUTIVE SESSION

Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.

- ES1. Consider the sale or acquisition of properties located at FM 544 and Cooper, Jackson and Oak, Regency and Steel, State Hwy 78 and Alanis, State Hwy 78 and Birmingham, State Hwy 78 and Brown.

Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING.

- ES2. Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for Projects: 2017-10a, 2018-9b, 2020-11b, 2021-2a, 2021-2b, 2021-4a, 2021-4b, 2021-4c, 2021-4d, 2021-5a, and 2021-5b.

RECONVENE INTO OPEN SESSION

Take any action as a result from Executive Session.

FUTURE AGENDA ITEMS

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on May 14, 2021 at 5:00 p.m. on the outside bulletin board at Wylie City Hall, 300 Country Club Road, Building 100, Wylie, Texas, a place convenient and readily accessible to the public at all times.

Stephanie Storm, City Secretary

Date Notice Removed

The Wylie Municipal Complex is wheelchair accessible. Sign interpretation or other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Secretary's Office at 972-516-6020. Hearing impaired devices are available from the City Secretary prior to each meeting.

If during the course of the meeting covered by this notice, the WEDC should determine that a closed or executive meeting or session of the Corporation or a consultation with the attorney for the City should be held or is required, then such closed or executive meeting or session or consultation with attorney as authorized by the Texas Open Meetings Act, Texas Government Code § 551.001 et. seq., will be held by the WEDC at the date, hour and place given in this notice as the WEDC may conveniently meet in such closed or executive meeting or session or consult with the attorney for the City concerning any and all subjects and for any and all purposes permitted by the Act, including, but not limited to, the following sanctions and purposes:

Texas Government Code Section:

- § 551.071 – Private consultation with an attorney for the City.
- § 551.072 – Discussing purchase, exchange, lease or value of real property.
- § 551.073 – Discussing prospective gift or donation to the City.
- § 551.074 – Discussing personnel or to hear complaints against personnel.
- § 551.076 – Discussing deployment of security personnel or devices or security audit.
- § 551.087 – Discussing certain economic development matters.

Minutes
Wylie Economic Development Corporation
Board of Directors Meeting
April 21, 2021 – 8:30 A.M.
300 Country Club Road, Building #100
Wylie, TX 75098

CALL TO ORDER

Announce the presence of a Quorum

President Demond Dawkins called the regular meeting to order at 8:33 a.m. Board Members present were John Yeager, Melisa Whitehead, and Gino Mulliqi.

Ex-Officio Members Mayor Matthew Porter and City Manager Chris Holsted were present.

WEDC staff present included Executive Director Jason Greiner, BRE Director Angel Wygant, and Senior Assistant Rachael Hermes.

INVOCATION & PLEDGE OF ALLEGIANCE

President Dawkins gave the invocation and led the Pledge of Allegiance.

COMMENTS ON NON-AGENDA ITEMS

With no citizen participation, President Dawkins moved to Consent Agenda.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine by the WEDC Board of Directors and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

- A. Consider and act upon approval of Minutes from the March 31, 2021 Regular Meeting and April 5, 2021 Special Called Meeting of the WEDC Board of Directors.**
- B. Consider and act upon approval of the March 2021 WEDC Treasurer's Report.**

Board Action

A motion was made by Melisa Whitehead, seconded by John Yeager, to approve the Consent Agenda as presented. A vote was taken, and the motion passed 4-0.

DISCUSSION ITEMS

- 1. Staff report: WEDC Property Update, WEDC Office/Insurance Claim, Engineering Report, FY21 Budget Process, Upcoming Events, and WEDC Activities/Programs.**

Staff noted that sales tax revenues were up over 8% for the April allocation. Staff is working on property maintenance and various code compliance issues related to grass and parking on Wylie EDC-owned properties. Staff updated the Board regarding the insurance claim filed due to ice storm/flooding at the Wylie EDC offices, noting that the insurance recovery has been received, construction is nearing completion, and the process of equipment/furniture replacement will soon take place. FY 21-22 Budget preparation will be upcoming and ongoing over the next several months.

Staff discussed Bisnow events and the possibility of arranging meetings with developers that are active elsewhere in Collin County. Those developers are responsible for the various projects along DNT & 121 and could help shape the masterplan of the City's 19-acre tract. The CTE Advisory Board will be holding its first "signing ceremony" to celebrate internship opportunities for students. Staff called the

Board’s attention to the upcoming State of the City address and Leadership Wylie presentation from Wylie EDC. Staff discussed the full schedule of activities programmed for Small Business Week from May 1st- May 8th, featuring the “#ishopwylie” social media campaign that will coincide with the week of events. Staff noted that the Proclamation for Economic Development Week will take place at the City Council Meeting on May 11th.

Staff highlighted the inclusion of the quarterly Housing Report and Inventory Subledger, as well as articles and advertisements within the Board packet. Staff discussed the scheduling of the June meeting and will coordinate with the Board to finalize a June meeting date.

EXECUTIVE SESSION

Recessed into Closed Session at 8:49 a.m. in compliance with Section 551.001, et. seq. Texas Government Code, to wit:

Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.

ES1. Consider the sale or acquisition of properties located at FM 544 and Cooper, Jackson and Oak, Regency and Steel, State Hwy 78 and Alanis, State Hwy 78 and Birmingham, State Hwy 78 and Brown.

Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING.

ES2. Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for Projects: 2017-10a, 2018-9b, 2020-11b, 2021-1f, 2021-2a, 2021-2b, 2021-4a and 2021-4b.

RECONVENE INTO OPEN SESSION

Take any action as a result from Executive Session.

President Demond Dawkins reconvened into Open Session at 10:18 a.m.

FUTURE AGENDA ITEMS

There were no Items requested for inclusion on future agendas.

ADJOURNMENT

With no further business, President Dawkins adjourned the WEDC Board meeting at 10:18 a.m.

Demond Dawkins, President

ATTEST:

Jason Greiner, Executive Director

AGENDA REPORT

Meeting Date:	<u>May 19, 2021</u>	Item Number:	<u>B</u>
Department:	<u>WEDC</u>		<i>(Staff Use Only)</i>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>5/13/21</u>	Exhibits:	<u>4</u>

Subject

Consider and act upon approval of the April 2021 WEDC Treasurer's Report.

Recommendation

Motion to approve the April 2021 WEDC Treasurer's Report.

Discussion

Presented for the Board's review and approval is the April 2021 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. In this report you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

REVENUES:

Sales Tax Revenue earned in February, allocated in April, was \$221,881.55, an increase of 8.82% over the same period in 2020.

\$54,545.27 allocated for Insurance Recoveries.

EXPENSES:

\$54,545.27 allocated to Operating Expenses to fund replacement as part of the insurance recovery.

BUDGET AMENDMENTS (Approved 3-31-21):

\$24,500 Special Services (Demolition Expense- 201 Industrial Court)

\$883,680 Infrastructure Projects (NTMWD water line relocation)

Wylie Economic Development Corporation

MONTHLY FINANCIAL REPORT

April 30, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2020-2021	CURRENT MONTH FY 2020-2021	PRIOR YEAR PO ADJUST.	YTD ACTUAL FY 2020-2021	YTD ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET FY 2020-2021	
REVENUE SUMMARY								
CLAIM ON CASH / Bal Sheet	\$ 1,407,509.00			\$ 2,267,824.99				
SALES TAX	\$ 2,968,437.00	\$ 221,881.55	\$ -	\$ 1,433,285.66	\$ -	\$ 1,535,151.34	48.28%	A
ALLOCATED INTEREST EARNINGS	\$ 6,000.00	\$ -	\$ -	\$ 471.01	\$ -	\$ 5,528.99	7.85%	
RENTAL INCOME	\$ 153,240.00	\$ 20,205.00	\$ -	\$ 74,155.00	\$ -	\$ 79,085.00	48.39%	
GAIN/LOSS - SALE OF PROPERTY	\$ 164,500.00	\$ -	\$ -	\$ (31,208.00)	\$ -	\$ 195,708.00	-18.97%	
INSURANCE RECOVERIES	\$ 54,545.27	\$ 40,614.11	\$ -	\$ 40,614.11	\$ -	\$ 13,931.16	74.46%	C
REVENUES	\$3,346,722.27	\$ 282,700.66	\$ -	\$1,517,317.78	\$ -	\$ 1,829,404.49	45.34%	
EXPENDITURE SUMMARY								
PERSONNEL	\$ 336,516.00	\$ 23,101.28	\$ -	\$ 178,329.25	\$ -	\$ 158,186.75	52.99%	
OPERATING EXPENSES	\$ 111,551.27	\$ 3,006.09	\$ -	\$ 28,295.10	\$ 292.11	\$ 82,964.06	25.63%	B
INCENTIVES	\$ 1,130,310.00	\$ -	\$ -	\$ 530,331.55	\$ -	\$ 599,978.45	46.92%	
SPECIAL SERVICES	\$ 112,678.00	\$ 2,331.11	\$ -	\$ 62,854.09	\$ 1,960.60	\$ 47,863.31	57.52%	C
ADVERTISING	\$ 114,100.00	\$ 8,353.50	\$ -	\$ 26,917.75	\$ -	\$ 87,182.25	23.59%	
COMMUNITY DEVELOPMENT	\$ 44,550.00	\$ 5,872.52	\$ -	\$ 9,205.11	\$ -	\$ 35,344.89	20.66%	
TRAVEL & TRAINING	\$ 62,600.00	\$ 59.55	\$ -	\$ 7,795.77	\$ -	\$ 54,804.23	12.45%	
DUES & SUBSCRIPTIONS	\$ 30,018.00	\$ 69.69	\$ -	\$ 21,036.12	\$ -	\$ 8,981.88	70.08%	
AUDIT & LEGAL	\$ 33,000.00	\$ 2,462.00	\$ -	\$ 7,283.00	\$ -	\$ 25,717.00	22.07%	
ENGINEERING & ARCHITECTURAL	\$ 87,500.00	\$ -	\$ -	\$ 39,697.78	\$ -	\$ 47,802.22	45.37%	
DEBT SERVICE	\$ 541,878.00	\$ 37,466.01	\$ -	\$ 357,707.60	\$ -	\$ 184,170.40	66.01%	
LAND	\$ 78,540.00	\$ -	\$ -	\$ 78,540.00	\$ -	\$ -	100.00%	
INFRASTRUCTURE PROJECTS	\$ 1,888,680.00	\$ 2,500.00	\$ -	\$ 189,180.00	\$ -	\$ 1,699,500.00	10.02%	C
FURNITURE & FIXTURES	\$ 2,500.00	\$ -	\$ -	\$ 797.00	\$ -	\$ 1,703.00	31.88%	
CONTRA CAPITAL	\$ -	\$ -	\$ -	\$ (78,540.00)	\$ -	\$ 78,540.00	0.00%	
TOTAL EXPENDITURES	\$4,574,421.27	\$ 85,221.75	\$ -	\$1,459,430.12	\$ 2,252.71	\$ 3,112,738.44	31.95%	
REV OVER/(UNDER) EXPEN	#####	\$ 197,478.91	\$ -	\$ 57,887.66	\$ (2,252.71)	\$ (1,283,333.95)		

A. SLSTX Rev earned in Feb, allocated in April, was \$221,881.55, an increase of 8.82% over the same period in 2020.

Sales Tax received for 5 months of FY due to 2 month accrual to prior FY.

B. Operating Expenses include Supplies, Maint Materials, Rental, Communication, Insurance and Utilities.

C. Adjusted FY20-21 Budget following Mid-year Budget Amendments or insurance recoveries.

Wylie Economic Development Corporation
Statement of Net Position
As of April 30, 2021

Assets

Cash and cash equivalents	\$ 2,269,920.24	
Receivables	\$ 60,000.00	Note 1
Inventories	\$ 12,106,477.50	
Prepaid Items	\$ -	
Total Assets	\$ 14,436,397.74	

Deferred Outflows of Resources

Pensions	\$ 95,608.55
Total deferred outflows of resources	\$ 95,608.55

Liabilities

Accounts Payable and other current liabilities	\$ 41,741.27	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 159,045.22	Note 3
Due in more than one year	\$ 5,090,479.60	
Total Liabilities	\$ 5,292,466.09	

Deferred Inflows of Resources

Pensions	\$ (47,711.41)
Total deferred inflows of resources	\$ (47,711.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 9,287,251.61
Total Net Position	\$ 9,287,251.61

Note 1: Includes incentives in the form of forgivable loans for \$60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$20,727

111-WYLIE ECONOMIC DEVEL CORP

ACCOUNT#	TITLE		
ASSETS			
=====			
1000-10110	CLAIM ON CASH AND CASH EQUIV.	2,267,824.99	
1000-10115	CASH - WEDC - INWOOD	0.00	
1000-10135	ESCROW	0.00	
1000-10180	DEPOSITS	2,000.00	
1000-10198	OTHER - MISC CLEARING	0.00	
1000-10341	TEXPOOL	0.00	
1000-10343	LOGIC	0.00	
1000-10481	INTEREST RECEIVABLE	0.00	
1000-11511	ACCTS REC - MISC	0.00	
1000-11517	ACCTS REC - SALES TAX	0.00	
1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
1000-12996	LOAN RECEIVABLE	0.00	
1000-12997	ACCTS REC - JTM TECH	0.00	
1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00	
1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
1000-14116	INVENTORY - LAND & BUILDINGS	12,106,477.50	
1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
1000-14310	PREPAID EXPENSES - MISC	0.00	
1000-14410	DEFERRED OUTFLOWS	573,249.00	
			15,009,551.49
			=====
	TOTAL ASSETS		15,009,551.49

LIABILITIES			
=====			
2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
2000-20111	MEDICARE PAYABLE	0.00	
2000-20112	CHILD SUPPORT PAYABLE	0.00	
2000-20113	CREDIT UNION PAYABLE	0.00	
2000-20114	IRS LEVY PAYABLE	0.00	
2000-20115	NATIONWIDE DEFERRED COMP	0.00	
2000-20116	HEALTH INSUR PAY-EMPLOYEE	16.25	
2000-20117	TMRS PAYABLE	1,310.49	
2000-20118	ROTH IRA PAYABLE	0.00	
2000-20119	WORKERS COMP PAYABLE	0.00	
2000-20120	FICA PAYABLE	0.00	
2000-20121	TEC PAYABLE	0.00	
2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
2000-20123	ALIMONY PAYABLE	0.00	
2000-20124	BANKRUPTCY PAYABLE	0.00	
2000-20125	VALIC DEFERRED COMP	0.00	
2000-20126	ICMA PAYABLE	0.00	
2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
2000-20130	FLEXIBLE SPENDING ACCOUNT	5,187.38	
2000-20131	EDWARD JONES DEFERRED COMP	0.00	
2000-20132	EMP CARE FLITE	12.00	
2000-20151	ACCRUED WAGES PAYABLE	0.00	
2000-20180	ADDIT EMPLOYEE INSUR PAY	48.00	
2000-20199	MISC PAYROLL PAYABLE	0.00	

CITY OF WYLIE
BALANCE SHEET
AS OF: APRIL 30TH, 2021

111-WYLIE ECONOMIC DEVEL CORP

ACCOUNT#	TITLE		
2000-20201	AP PENDING		0.00
2000-20210	ACCOUNTS PAYABLE	32,265.37	
2000-20530	PROPERTY TAXES PAYABLE		0.00
2000-20540	NOTES PAYABLE	573,249.00	
2000-20810	DUE TO GENERAL FUND		0.00
2000-22270	DEFERRED INFLOW		0.00
2000-22275	DEF INFLOW - LEASE PRINCIPAL		0.00
2000-22280	DEFERRED INFLOW - LEASE INT		0.00
2000-22915	RENTAL DEPOSITS	1,200.00	
TOTAL LIABILITIES			613,288.49
EQUITY			
=====			
3000-34110	FUND BALANCE - RESERVED		0.00
3000-34590	FUND BALANCE-UNRESERV/UNDESIG	14,338,375.34	
TOTAL BEGINNING EQUITY		14,338,375.34	
TOTAL REVENUE		1,517,317.78	
TOTAL EXPENSES		1,459,430.12	
REVENUE OVER/(UNDER) EXPENSES		57,887.66	
TOTAL EQUITY & OVER/(UNDER)			14,396,263.00
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			15,009,551.49
			=====

922-GEN LONG TERM DEBT (WEDC)

ACCOUNT#	TITLE		
ASSETS			
=====			
1000-10312	GOVERNMENT NOTES	0.00	
1000-18110	LOAN - WEDC	0.00	
1000-18120	LOAN - BIRMINGHAM	0.00	
1000-18210	AMOUNT TO BE PROVIDED	0.00	
1000-18220	BIRMINGHAM LOAN	0.00	
1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	37,997.29	
1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,800.00	
1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48	
1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	55,810.78	
1000-19125	(GAIN)/LOSS ON ASSUMPTION CHG(46,839.41)	
1000-19126	DEF INFLOW SDBF CONTRIBUTIONS(872.00)	
			47,897.14
TOTAL ASSETS			47,897.14

LIABILITIES			
=====			
2000-20310	COMPENSATED ABSENCES PAYABLE	0.00	
2000-20311	COMP ABSENCES PAYABLE-CURRENT	20,727.84	
2000-21410	ACCRUED INTEREST PAYABLE	8,803.17	
2000-28205	WEDC LOANS/CURRENT	129,514.21	
2000-28220	BIRMINGHAM LOAN	0.00	
2000-28230	INWOOD LOAN	0.00	
2000-28232	ANB LOAN/EDGE	0.00	
2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
2000-28235	ANB LOAN	0.00	
2000-28236	ANB CONSTRUCTION LOAN	0.00	
2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
2000-28238	ANB LOAN/BUCHANAN	0.00	
2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
2000-28240	HUGHES LOAN	0.00	
2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	4,067,890.31	
2000-28245	ANB LOAN/DALLAS WHIRLPOOL	640,776.23	
2000-28247	JARRARD LOAN	174,168.89	
2000-28250	CITY OF WYLIE LOAN	0.00	
2000-28260	PRIME KUTS LOAN	0.00	
2000-28270	BOWLAND/ANDERSON LOAN	0.00	
2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
2000-28290	HOBART/COMMERCE LOAN	0.00	
2000-29150	NET PENSION LIABILITY	199,184.17	
2000-29151	SDBF LIABILITY	8,460.00	
TOTAL LIABILITIES			5,249,524.82

922-GEN LONG TERM DEBT (WEDC)

ACCOUNT# TITLE

EQUITY

=====

3000-34590	FUND BALANCE-UNRESERV/UNDESIG	(5,317,765.74)
3000-35900	UNRESTRICTED NET POSITION	(120,264.00)

TOTAL BEGINNING EQUITY	(5,438,029.74)
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TOTAL REVENUE	0.00
TOTAL EXPENSES	(236,402.06)

REVENUE OVER/(UNDER) EXPENSES	236,402.06
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TOTAL EQUITY & OVER/(UNDER)	(5,201,627.68)
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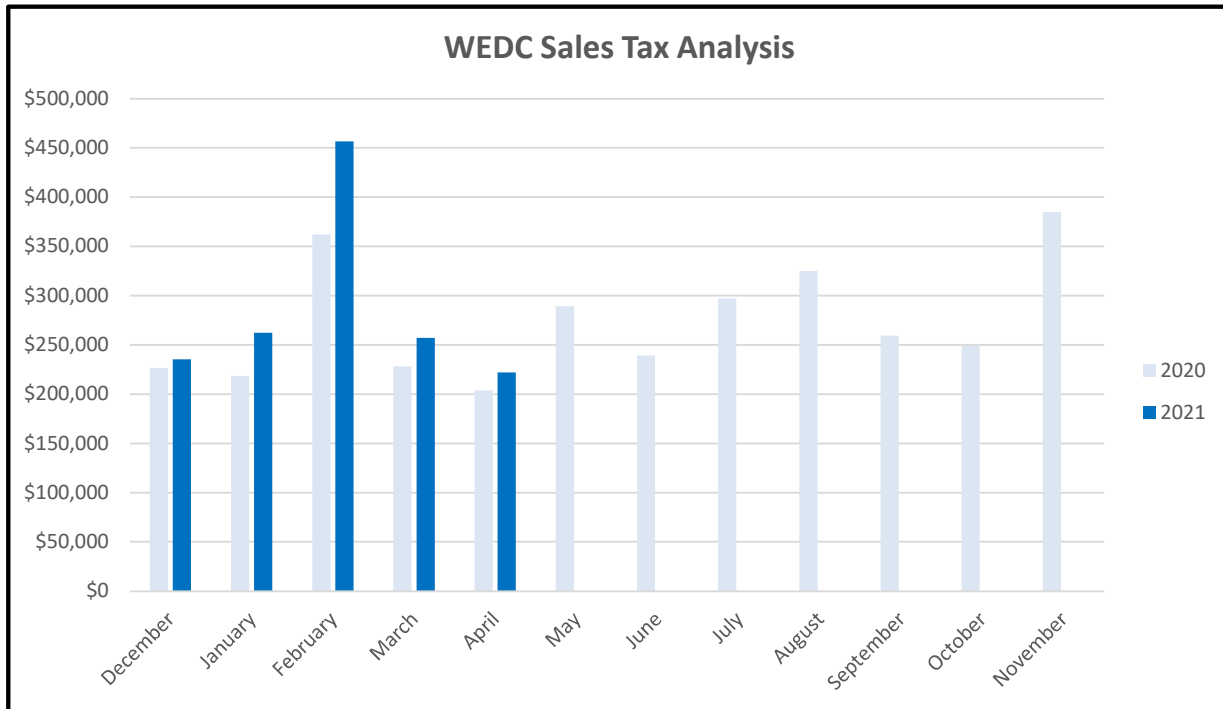
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	47,897.14
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Wylie Economic Development Corporation
SALES TAX REPORT
April 30, 2021

BUDGETED YEAR

MONTH	FY 2018	FY 2019	FY 2020	FY 2021	DIFF 20 vs. 21	% DIFF 20 vs. 21
DECEMBER	\$ 184,848.59	\$ 214,867.15	\$ 226,663.94	\$ 235,381.33	\$ 8,717.39	3.85%
JANUARY	\$ 191,895.71	\$ 223,749.61	\$ 218,520.22	\$ 262,263.52	\$ 43,743.30	20.02%
FEBRUARY	\$ 275,667.83	\$ 307,366.66	\$ 362,129.18	\$ 456,571.35	\$ 94,442.17	26.08%
MARCH	\$ 182,852.50	\$ 208,222.32	\$ 228,091.34	\$ 257,187.91	\$ 29,096.57	12.76%
APRIL	\$ 163,484.89	\$ 182,499.53	\$ 203,895.57	\$ 221,881.55	\$ 17,985.98	8.82%
MAY	\$ 203,707.17	\$ 274,299.18	\$ 289,224.35			
JUNE	\$ 199,412.29	\$ 234,173.88	\$ 239,340.35			
JULY	\$ 213,976.64	\$ 215,107.94	\$ 296,954.00			
AUGUST	\$ 249,589.63	\$ 283,602.93	\$ 325,104.34			
SEPTEMBER	\$ 213,425.79	\$ 243,048.40	\$ 259,257.89			
OCTOBER	\$ 210,701.71	\$ 224,875.38	\$ 249,357.02			
NOVEMBER	\$ 273,196.62	\$ 308,324.41	\$ 384,953.89			
Sub-Total	\$ 2,562,759.35	\$ 2,920,137.37	\$ 3,283,492.09	\$ 1,433,285.66	\$ 193,985.40	14.30%
Total	\$ 2,562,759.35	\$ 2,920,137.37	\$ 3,283,492.09	\$ 1,433,285.66	\$ 193,985.40	14.30%



*** Sales Tax collections typically take 2 months to be reflected as Revenue. SisTx receipts are then accrued back 2 months.
 Example: April SisTx Revenue is actually February SisTx and is therefore the 5th allocation in FY21.

AGENDA REPORT

Meeting Date: May 19, 2021
Department: WEDC
Prepared By: Jason Greiner
Date Prepared: 5/13/21

Item Number: 1
(Staff Use Only)
Account Code: _____
Exhibits: _____

Subject

Discuss issues surrounding the FY 2021-2022 WEDC Budget.

Recommendation

No action is requested by staff for this item.

Discussion

Staff will discuss the FY 2021-2022 WEDC Budget.

AGENDA REPORT

Meeting Date:	<u>May 19, 2021</u>	Item Number:	<u>2</u>
Department:	<u>WEDC</u>		<i>(Staff Use Only)</i>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>5/13/21</u>	Exhibits:	<u>1</u>

Subject

Staff report: WEDC Property Update, Downtown Parking, WEDC Office/Insurance Claim, Engineering Report, Upcoming Events, New Board Member Handbook, and WEDC Activities/Programs.

Recommendation

No action is requested by staff for this item.

Discussion

Staff will lead a discussion regarding WEDC Properties, Downtown Parking, WEDC Office/Insurance Claim, Engineering Reports, New Board Member Handbook, and an overall review of issues surrounding WEDC Activities and Programs.

WYLIE, TX

ECONOMIC DEVELOPMENT CORPORATION

2021 April	Board Meeting – 21st
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Day	Time	Meeting/Event
1		HR Alliance – Council Chambers
2	CLOSED	Good Friday
6		WDMA Meeting
8		<i>WSNCT Career Fair - Virtual</i>
13		City Council
21		WEDC – Board Meeting
21		Bisnow - The Transformative Developments Along The 121 Corridor – Virtual - jg
22		WISD CTE Advisory Meeting – jg/aw
27		State of the City/State of the Wylie ISD Luncheon- Collin College Conference Center
27		City Council – Small Business Week Proclamation
29		Leadership Wylie – WEDC Presentation & Tour of Savage Precision Fabrication

2021 May	Board Meeting – 19th
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Day	Time	Meeting/Event
3-7		Small Business Week (SBW Activities listed below)
1		SBW – Sip n Shop Downtown
2		SBW – Pedal Car Race
3		SBW – Taste of Wylie – Olde City Park
4		WDMA Meeting – SBW Focus
4		SBW – Wylie Young Professionals Event – Fish N’ Tails
5		SBW – Cinco De Mayo Promotion
6		Christian Prayer Breakfast of Collin County
6		SBW– Stronger Together – Women’s Leadership Conference – aw/rh
7		Filming Day – Entertainment, Lifestyle, Tourism
7-8		SBW – Farmers Market & The Burrough
8		SBW – In-Sync Exotics - Mother’s Day Event
9		SBW – Mother’s Day Promotion
9-15		Economic Development Week
11	6:00 p.m.	City Council - Economic Development Week Proclamation
15		City of Wylie Boards & Commissions Application Deadline
19	8:30 a.m.	WEDC – Board Meeting
25	6:00 p.m.	City Council
25-26		<i>ICSC RECon Digital- Virtual</i>
31	CLOSED	Memorial Day

2021 June	Board Meeting – 16th
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Day	Time	Meeting/Event
7-8		<i>IEDC Economic Future Forum – Spokane</i>
8	6:00 p.m.	City Council
9,10		TEDC Mid-Year Conference- Frisco
16	8:30 a.m.	WEDC- Board Meeting
19-23		IAMC Spring Professional Forum- Ft. Worth - jg
22	5:30 p.m.	Reception for Outgoing Board/Commission Members- City Hall
22	6:00 p.m.	City Council
26		Bluegrass on Ballard

Day	Time	Meeting/Event
<u>4</u>	<u>Sunday</u>	<u>4th of July Independence Day</u>
<u>5</u>	<u>CLOSED</u>	<u>Observance of 4th of July Independence Day</u>
<u>7</u>	<u>8:30 a.m.</u>	<u>Potential Special-Called WEDC Meeting (Budget Wrap-Up)</u>
<u>13</u>		<u>Bisnow – The Evolution of DFW Office - jg</u>
<u>13</u>	<u>6:00 p.m.</u>	<u>City Council- WEDC Budget Work Session with Council</u>
<u>21</u>	<u>8:30 a.m.</u>	<u>WEDC- Board Meeting</u>
<u>27</u>	<u>6:00 p.m.</u>	<u>City Council- FINAL Budget Work Session</u>

Around the Corner...

- TEDC Sales Tax Training
 - Virtual – August 13-27
 - Garland/Richardson – September 17
- IEDC Annual Conference - October 3-6, Nashville
- TEDC Annual Conference – October 13-15, Fort Worth
- TEDC Basic Economic Development Course – October 25-29, Fort Worth
- ICSC- Here, We Go. 2021- December 5-7, Las Vegas Convention Center