

# Wylie Economic Development Corporation

## Board Regular Meeting

March 22, 2023 – 7:30 AM

WEDC Office Conference Room - 250 South Highway 78, Wylie, Texas  
75098



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### CALL TO ORDER

### INVOCATION & PLEDGE OF ALLEGIANCE

### COMMENTS ON NON-AGENDA ITEMS

*Any member of the public may address Board regarding an item that is not listed on the Agenda. Members of the public must fill out a form prior to the meeting in order to speak. Board requests that comments be limited to three minutes for an individual, six minutes for a group. In addition, Board is not allowed to converse, deliberate or take action on any matter presented during citizen participation.*

### CONSENT AGENDA

*All matters listed under the Consent Agenda are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.*

- A. Consider and act upon approval of Minutes from the February 15, 2023 Regular Meeting of the WEDC Board of Directors.
- B. Consider and act upon approval of the February 2023 WEDC Treasurer's Report.

### REGULAR AGENDA

#### 1. **Tabled from 1-18-2023**

*Remove from table and consider*

Consider and act upon a First Amendment to the Purchase and Sale Agreement between WEDC and MLKJ Investments LLC.

### DISCUSSION ITEMS

- DS1. Discussion regarding the Performance Agreement between WEDC and AXL, LLC.
- DS2. Discussion regarding FY 2022-2023 Budget Amendments.
- DS3. Staff report: WEDC Property Update, Temporary Access Agreements, Downtown Parking, Engineering Report, Upcoming Events, and WEDC Activities/Programs.

### EXECUTIVE SESSION

**Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.**

A governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on its negotiating position.

ES1. Consider the sale or acquisition of properties located at Ballard/Brown, Brown/Eubanks, FM 544/Cooper, FM 544/Sanden, FM 1378/Parker, Jackson/Oak, Regency/Steel, State Hwy 78/Alanis, State Hwy 78/Ballard, and State Hwy 78/Brown.

**Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING.**

This chapter does not require a governmental body to conduct an open meeting:

- (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or
- (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

ES2. Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for Projects: 2013-9a, 2017-6a, 2021-2d, 2021-5a, 2021-6a, 2021-6c, 2021-8a, 2021-9a, 2021-9b, 2021-9f, 2022-9i, 2022-1b, 2022-4d, 2022-7b, 2022-8b, 2022-9f, 2022-10d, 2022-11a, 2022-12a, 2023-1a, 2023-1b, 2023-1c, 2023-2a, 2023-2b, 2023-2c, 2023-2d, 2023-2e, 2023-3a, and 2023-3b.

**RECONVENE INTO OPEN SESSION**

*Take any action as a result from Executive Session.*

**FUTURE AGENDA ITEMS**

**ADJOURNMENT**

**CERTIFICATION**

I certify that this Notice of Meeting was posted on March 17, 2023 at 5:00 p.m. on the outside bulletin board at Wylie City Hall, 300 Country Club Road, Building 100, Wylie, Texas, a place convenient and readily accessible to the public at all times.

\_\_\_\_\_  
*Stephanie Storm, City Secretary*

\_\_\_\_\_  
*Date Notice Removed*

The Wylie Municipal Complex is wheelchair accessible. Sign interpretation or other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Secretary’s Office at 972.516.6020. Hearing impaired devices are available from the City Secretary prior to each meeting.

If during the course of the meeting covered by this notice, the Board should determine that a closed or executive meeting or session of the Board or a consultation with the attorney for the City should be held or is required, then such closed or executive meeting or session or consultation with attorney as authorized by the Texas Open Meetings Act, Texas Government Code § 551.001 et. seq., will be held by the Board at the date, hour and place given in this notice as the Board may conveniently meet in such closed or executive meeting or session or consult with the

attorney for the City concerning any and all subjects and for any and all purposes permitted by the Act, including, but not limited to, the following sanctions and purposes:

Texas Government Code Section:

§ 551.071 – Private consultation with an attorney for the City.

§ 551.072 – Discussing purchase, exchange, lease or value of real property.

§ 551.073 – Discussing prospective gift or donation to the City.

§ 551.074 – Discussing personnel or to hear complaints against personnel.

§ 551.076 – Discussing deployment of security personnel or devices or security audit.

§ 551.087 – Discussing certain economic development matters.

**Minutes**  
**Wylie Economic Development Corporation**  
**Board of Directors Meeting**  
February 15, 2023 – 7:30 A.M.  
WEDC Offices – Conference Room  
250 S Hwy 78 – Wylie, TX 75098

**CALL TO ORDER**

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*Announce the presence of a Quorum*

President Demond Dawkins called the meeting to order at 7:35 a.m. Board Members present were Melisa Whitehead and Gino Mulliqi.

Ex-Officio Member City Manager Brent Parker was present. Ex-Officio Member Mayor Matthew Porter arrived at 7:38 a.m.

WEDC staff present included Executive Director Jason Greiner, BRE Director Angel Wygant, Senior Assistant Rachael Hermes, and Administrative Assistant Marissa Butts.

**INVOCATION & PLEDGE OF ALLEGIANCE**

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Senior Assistant Rachael Hermes gave the invocation and led the Pledge of Allegiance.

**COMMENTS ON NON-AGENDA ITEMS**

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With no citizen participation, President Dawkins moved to Consent Agenda.

**CONSENT AGENDA**

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*All matters listed under the Consent Agenda are considered to be routine by the WEDC Board of Directors and will be enacted by one motion. There will not be a separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.*

- A. Consider and act upon approval of Minutes from the January 18, 2023 Regular Meeting and January 23, 2023 Special Called Meeting of the WEDC Board of Directors.**
- B. Consider and act upon approval of the January 2023 WEDC Treasurer's Report.**

**Board Action**

A motion was made by Gino Mulliqi, seconded by Melisa Whitehead, to approve the Consent Agenda as presented. A vote was taken, and the motion passed 3-0.

President Dawkins moved to Discussion Items and will consider Regular Agenda Items after Executive Session.

**DISCUSSION ITEMS**

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**DS1. Discussion regarding ICSC events.**

**Staff Comments**

Staff referred the Board to the Agenda Report provided in the packet for the schedule at a glance and registration information regarding the upcoming ICSC Las Vegas event on May 21-23, 2023. Staff

requested that any Board Members interested in attending the ICSC Las Vegas event RSVP with staff before the early bird registration deadline on February 20, 2023. Mayor Porter and Brent Parker stated that they will be attending. Board members Demond Dawkins and Melisa Whitehead expressed interest in attending.

**DS2. Staff report: WEDC Property Update, Temporary Access Agreements, Downtown Parking, Engineering Report, Upcoming Events, and WEDC Activities/Programs.**

**Staff Comments**

Staff referred the Board to the Agenda Report provided in the packet for all updates related to WEDC Property Update, Temporary Access Agreements, Downtown Parking, Engineering Report, Upcoming Events, and WEDC Activities/Programs. City Manager Brent Parker discussed recent issues surrounding parking in the empty lot adjacent to 104 S Ballard. Concerning WEDC properties, the Board discussed the future of commercial lease properties and the need for tenants to actively search for a permanent business location so that they are not displaced out of market or have interruption to their business when they are asked to vacate. The Board requested that staff make a comprehensive list of all residential and commercial WEDC-owned properties and associated lease terms for review at the next meeting. Regarding drainage on Brown/Eubanks in the engineering report, staff noted that the quote received exceeded the expected \$25,000. The Board agreed to proceed with facilitating the process at the current quote of \$26,785. City Manager Brent Parker noted that city staff is preparing a document to provide an overview of policies, procedures, and anticipated timelines that can be provided to developers. Staff discussed upcoming events and noted that the next Board Meeting will need to be moved to ensure a quorum. The Board agreed to move the next Board Meeting to March 22, 2023.

**EXECUTIVE SESSION**

Recessed into Closed Session at 8:45 a.m. in compliance with Section 551.001, et. seq. Texas Government Code, to wit:

**Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.**

**ES1. Consider the sale or acquisition of properties located at Ballard/Brown, Brown/Eubanks, FM 544/Cooper, FM 544/Sanden, Jackson/Oak, Regency/Steel, State Hwy 78/Alanis, State Hwy 78/Ballard, and State Hwy 78/Brown.**

**Sec. 551.074. PERSONNEL MATTERS; CLOSED MEETING.**

**ES2. Evaluation of WEDC Staff.**

**Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING.**

**ES3. Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for Projects: 2013-9a, 2017-6a, 2021-2d, 2021-5a, 2021-6a, 2021-6c, 2021-8a, 2021-9a, 2021-9b, 2021-9f, 2021-11a, 2022-1b, 2022-4d, 2022-7b, 2022-7c, 2022-8b, 2022-9f, 2022-10d, 2022-11a, 2022-12a, 2023-1a, 2023-1b, and 2023-1c.**

Ex-Officio Member City Manager Brent Parker left at 9:41 a.m.

**RECONVENE INTO OPEN SESSION**

*Take any action as a result of the Executive Session.*

President Dawkins reconvened into Open Session at 9:49 a.m. and the Board took the following action:

**Board Action**

A motion was made by Gino Mulliqi, seconded by Melisa Whitehead, to authorize the Wylie EDC to enter into a Performance Agreement with Glen Echo Brewing in an amount not to exceed \$80,000. A vote was taken, and the motion passed 3-0.

President Dawkins moved to Regular Agenda Items.

**REGULAR AGENDA**

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**1. Consider and act upon issues surrounding the drainage study at Regency Business Park.**

**Board Action**

A motion was made by Gino Mulliqi, seconded by Melisa Whitehead, to award a contract to Kimley-Horn and Associates, Inc. in the amount of \$116,500 and further authorize the Executive Director to execute any and all necessary documents. A vote was taken, and the motion passed 3-0.

**2. Consider and act upon FY 2022-2023 Budget Amendments.**

**Board Action**

A motion was made by Melisa Whitehead, seconded by Gino Mulliqi, to table this item until the next WEDC Board Meeting. A vote was taken, and the motion passed 3-0.

**FUTURE AGENDA ITEMS**

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There were no Items requested for inclusion on future agendas.

**ADJOURNMENT**

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With no further business, President Dawkins adjourned the WEDC Board meeting at 9:51 a.m.

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**Demond Dawkins, President**

ATTEST:

\_\_\_\_\_  
**Jason Greiner, Executive Director**



Wylie Economic Development  
Board

## AGENDA REPORT

<b>Meeting Date:</b>	<u>March 22, 2023</u>	<b>Item Number:</b>	<u>B</u>
<b>Prepared By:</b>	<u>Jason Greiner</u>	<b>Account Code:</b>	<u></u>
<b>Date Prepared:</b>	<u>3-17-23</u>	<b>Exhibits:</b>	<u>4</u>

### Subject

Consider and act upon approval of the February 2023 WEDC Treasurer's Report.

### Recommendation

Motion to approve the February 2023 WEDC Treasurer's Report.

Presented for the Board's review and approval is the February 2023 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

#### **REVENUES:**

Sales Tax Revenue earned in December allocated in February, was \$480,381.11, an increase of 14.95% over the same period in 2022.

#### Accts Receivable- Miscellaneous

\$279,047.05 FM 544 Expense Reimbursement per Resolution 2018-37

#### **EXPENSES:**

#### Special Services- Real Estate

\$10,000 Demolition of 200 W Brown

#### Engineering/Architecture

\$11,500 Alanis Tree Inventory

(Note regarding the sale of 106 N Birmingham: The \$189,116 payment was recorded to cash with the offset being the removal of the asset (\$190,596.10 carrying value) in account 111-1000-14116. The \$1,480.10 loss was recorded in account 111-4000-48430. The \$100,000 forgivable loan was recorded as a receivable (Forgivable Loans/111-1000-12998) with an offsetting deferred income (Deferred Inflow/111-2000-22270)).

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>							
<b>Revenue</b>							
<b>Category: 400 - Taxes</b>							
<a href="#">111-4000-40210</a>	SALES TAX	4,124,241.00	4,124,241.00	480,381.11	1,187,485.38	-2,936,755.62	71.21 %
<b>Category: 400 - Taxes Total:</b>		<b>4,124,241.00</b>	<b>4,124,241.00</b>	<b>480,381.11</b>	<b>1,187,485.38</b>	<b>-2,936,755.62</b>	<b>71.21%</b>
<b>Category: 430 - Intergovernmental</b>							
<a href="#">111-4000-43518</a>	380 ECONOMIC AGREEMENTS	0.00	0.00	279,047.05	279,047.05	279,047.05	0.00 %
<b>Category: 430 - Intergovernmental Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>279,047.05</b>	<b>279,047.05</b>	<b>279,047.05</b>	<b>0.00%</b>
<b>Category: 460 - Interest Income</b>							
<a href="#">111-4000-46110</a>	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	27,699.03	122,493.21	116,493.21	2,041.55 %
<b>Category: 460 - Interest Income Total:</b>		<b>6,000.00</b>	<b>6,000.00</b>	<b>27,699.03</b>	<b>122,493.21</b>	<b>116,493.21</b>	<b>1,941.55%</b>
<b>Category: 480 - Miscellaneous Income</b>							
<a href="#">111-4000-48110</a>	RENTAL INCOME	134,220.00	134,220.00	19,490.00	57,657.68	-76,562.32	57.04 %
<a href="#">111-4000-48410</a>	MISCELLANEOUS INCOME	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00 %
<a href="#">111-4000-48430</a>	GAIN/(LOSS) SALE OF CAP ASSETS	3,915,685.00	3,915,685.00	-1,480.10	-1,480.10	-3,917,165.10	100.04 %
<b>Category: 480 - Miscellaneous Income Total:</b>		<b>4,049,905.00</b>	<b>4,049,905.00</b>	<b>19,009.90</b>	<b>57,177.58</b>	<b>-3,992,727.42</b>	<b>98.59%</b>
<b>Revenue Total:</b>		<b>8,180,146.00</b>	<b>8,180,146.00</b>	<b>806,137.09</b>	<b>1,646,203.22</b>	<b>-6,533,942.78</b>	<b>79.88%</b>
<b>Expense</b>							
<b>Category: 510 - Personnel Services</b>							
<a href="#">111-5611-51110</a>	SALARIES	310,346.40	310,346.40	24,452.62	120,431.54	189,914.86	61.19 %
<a href="#">111-5611-51130</a>	OVERTIME	0.00	0.00	458.63	1,000.39	-1,000.39	0.00 %
<a href="#">111-5611-51140</a>	LONGEVITY PAY	914.00	914.00	0.00	916.00	-2.00	-0.22 %
<a href="#">111-5611-51310</a>	TMRS	48,245.30	48,245.30	3,861.26	19,022.88	29,222.42	60.57 %
<a href="#">111-5611-51410</a>	HOSPITAL & LIFE INSURANCE	51,987.17	51,987.17	4,161.29	20,932.69	31,054.48	59.73 %
<a href="#">111-5611-51420</a>	LONG-TERM DISABILITY	1,768.97	1,768.97	58.50	269.98	1,498.99	84.74 %
<a href="#">111-5611-51440</a>	FICA	19,298.12	19,298.12	1,413.26	7,013.10	12,285.02	63.66 %
<a href="#">111-5611-51450</a>	MEDICARE	4,513.27	4,513.27	330.52	1,640.20	2,873.07	63.66 %
<a href="#">111-5611-51470</a>	WORKERS COMP PREMIUM	854.85	854.85	0.00	970.21	-115.36	-13.49 %
<a href="#">111-5611-51480</a>	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	11.49	33.91	1,046.09	96.86 %
<b>Category: 510 - Personnel Services Total:</b>		<b>439,008.08</b>	<b>439,008.08</b>	<b>34,747.57</b>	<b>172,230.90</b>	<b>266,777.18</b>	<b>60.77%</b>
<b>Category: 520 - Supplies</b>							
<a href="#">111-5611-52010</a>	OFFICE SUPPLIES	5,000.00	5,000.00	138.20	829.96	4,170.04	83.40 %
<a href="#">111-5611-52040</a>	POSTAGE & FREIGHT	300.00	300.00	0.00	212.90	87.10	29.03 %
<a href="#">111-5611-52810</a>	FOOD SUPPLIES	3,000.00	3,000.00	382.30	933.37	2,066.63	68.89 %
<b>Category: 520 - Supplies Total:</b>		<b>8,300.00</b>	<b>8,300.00</b>	<b>520.50</b>	<b>1,976.23</b>	<b>6,323.77</b>	<b>76.19%</b>
<b>Category: 540 - Materials for Maintenance</b>							
<a href="#">111-5611-54610</a>	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	0.00	2,500.00	100.00 %
<a href="#">111-5611-54810</a>	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	0.00	7,650.00	100.00 %
<b>Category: 540 - Materials for Maintenance Total:</b>		<b>10,150.00</b>	<b>10,150.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,150.00</b>	<b>100.00%</b>
<b>Category: 560 - Contractual Services</b>							
<a href="#">111-5611-56030</a>	INCENTIVES	3,209,183.00	3,209,183.00	0.00	5,775.10	3,203,407.90	99.82 %
<a href="#">111-5611-56040</a>	SPECIAL SERVICES	34,770.00	34,770.00	157.50	8,125.00	26,645.00	76.63 %
<a href="#">111-5611-56041</a>	SPECIAL SERVICES-REAL ESTATE	276,300.00	276,300.00	16,818.12	21,442.41	254,857.59	92.24 %
<a href="#">111-5611-56042</a>	SPECIAL SERVICES-INFRASTRUCTURE	8,375,000.00	8,375,000.00	0.00	9,281.46	8,365,718.54	99.89 %
<a href="#">111-5611-56080</a>	ADVERTISING	129,100.00	129,100.00	14,786.12	33,107.14	95,992.86	74.36 %
<a href="#">111-5611-56090</a>	COMMUNITY DEVELOPMENT	54,950.00	54,950.00	586.48	32,726.51	22,223.49	40.44 %
<a href="#">111-5611-56110</a>	COMMUNICATIONS	7,900.00	7,900.00	472.07	1,886.21	6,013.79	76.12 %
<a href="#">111-5611-56180</a>	RENTAL	27,000.00	27,000.00	2,250.00	11,250.00	15,750.00	58.33 %
<a href="#">111-5611-56210</a>	TRAVEL & TRAINING	73,000.00	73,000.00	3,305.87	12,925.50	60,074.50	82.29 %
<a href="#">111-5611-56250</a>	DUES & SUBSCRIPTIONS	57,824.00	57,824.00	6,262.58	43,640.91	14,183.09	24.53 %



03/22/2023 Item B.

Budget Report

For Fiscal: 2022-2023 Period Ending: 02/28/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<a href="#">111-5611-56310</a>	INSURANCE	6,303.00	6,303.00	0.00	6,146.31	156.69	2.49 %
<a href="#">111-5611-56510</a>	AUDIT & LEGAL SERVICES	23,000.00	23,000.00	0.00	3,574.50	19,425.50	84.46 %
<a href="#">111-5611-56570</a>	ENGINEERING/ARCHITECTURAL	87,500.00	87,500.00	27,354.94	62,382.44	25,117.56	28.71 %
<a href="#">111-5611-56610</a>	UTILITIES-ELECTRIC	2,400.00	2,400.00	0.00	868.07	1,531.93	63.83 %
<b>Category: 560 - Contractual Services Total:</b>		<b>12,364,230.00</b>	<b>12,364,230.00</b>	<b>71,993.68</b>	<b>253,131.56</b>	<b>12,111,098.44</b>	<b>97.95%</b>
<b>Category: 570 - Debt Service &amp; Capital Replacement</b>							
<a href="#">111-5611-57410</a>	PRINCIPAL PAYMENT	575,973.97	575,973.97	72,286.66	261,659.94	314,314.03	54.57 %
<a href="#">111-5611-57415</a>	INTEREST EXPENSE	656,023.67	656,023.67	77,319.66	298,612.26	357,411.41	54.48 %
<b>Category: 570 - Debt Service &amp; Capital Replacement Total:</b>		<b>1,231,997.64</b>	<b>1,231,997.64</b>	<b>149,606.32</b>	<b>560,272.20</b>	<b>671,725.44</b>	<b>54.52%</b>
<b>Category: 580 - Capital Outlay</b>							
<a href="#">111-5611-58110</a>	LAND-PURCHASE PRICE	2,090,000.00	2,090,000.00	0.00	345,441.57	1,744,558.43	83.47 %
<a href="#">111-5611-58995</a>	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-345,441.57	345,441.57	0.00 %
<b>Category: 580 - Capital Outlay Total:</b>		<b>2,090,000.00</b>	<b>2,090,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,090,000.00</b>	<b>100.00%</b>
<b>Expense Total:</b>		<b>16,143,685.72</b>	<b>16,143,685.72</b>	<b>256,868.07</b>	<b>987,610.89</b>	<b>15,156,074.83</b>	<b>93.88%</b>
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):</b>		<b>-7,963,539.72</b>	<b>-7,963,539.72</b>	<b>549,269.02</b>	<b>658,592.33</b>	<b>8,622,132.05</b>	<b>108.27%</b>
<b>Report Surplus (Deficit):</b>		<b>-7,963,539.72</b>	<b>-7,963,539.72</b>	<b>549,269.02</b>	<b>658,592.33</b>	<b>8,622,132.05</b>	<b>108.27%</b>

3/21/2023 9:33:12 AM

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03/22/2023 Item B.

Budget Report

For Fiscal: 2022-2023 Period Ending: 02/28/2023

Group Summary

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>						
<b>Revenue</b>						
400 - Taxes	4,124,241.00	4,124,241.00	480,381.11	1,187,485.38	-2,936,755.62	71.21%
430 - Intergovernmental	0.00	0.00	279,047.05	279,047.05	279,047.05	0.00%
460 - Interest Income	6,000.00	6,000.00	27,699.03	122,493.21	116,493.21	1,941.55%
480 - Miscellaneous Income	4,049,905.00	4,049,905.00	19,009.90	57,177.58	-3,992,727.42	98.59%
<b>Revenue Total:</b>	<b>8,180,146.00</b>	<b>8,180,146.00</b>	<b>806,137.09</b>	<b>1,646,203.22</b>	<b>-6,533,942.78</b>	<b>79.88%</b>
<b>Expense</b>						
510 - Personnel Services	439,008.08	439,008.08	34,747.57	172,230.90	266,777.18	60.77%
520 - Supplies	8,300.00	8,300.00	520.50	1,976.23	6,323.77	76.19%
540 - Materials for Maintenance	10,150.00	10,150.00	0.00	0.00	10,150.00	100.00%
560 - Contractual Services	12,364,230.00	12,364,230.00	71,993.68	253,131.56	12,111,098.44	97.95%
570 - Debt Service & Capital Replacement	1,231,997.64	1,231,997.64	149,606.32	560,272.20	671,725.44	54.52%
580 - Capital Outlay	2,090,000.00	2,090,000.00	0.00	0.00	2,090,000.00	100.00%
<b>Expense Total:</b>	<b>16,143,685.72</b>	<b>16,143,685.72</b>	<b>256,868.07</b>	<b>987,610.89</b>	<b>15,156,074.83</b>	<b>93.88%</b>
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):</b>	<b>-7,963,539.72</b>	<b>-7,963,539.72</b>	<b>549,269.02</b>	<b>658,592.33</b>	<b>8,622,132.05</b>	<b>108.27%</b>
<b>Report Surplus (Deficit):</b>	<b>-7,963,539.72</b>	<b>-7,963,539.72</b>	<b>549,269.02</b>	<b>658,592.33</b>	<b>8,622,132.05</b>	<b>108.27%</b>

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### Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	-7,963,539.72	-7,963,539.72	549,269.02	658,592.33	8,622,132.05
Report Surplus (Deficit):	-7,963,539.72	-7,963,539.72	549,269.02	658,592.33	8,622,132.05

Wylie Economic Development Corporation  
Statement of Net Position  
As of February 28, 2023

**Assets**

Cash and cash equivalents	\$ 11,873,581.64	
Receivables	\$ 145,677.62	Note 1
Inventories	\$ 16,426,341.00	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 28,445,600.26</b>	

**Deferred Outflows of Resources**

Pensions	\$ 67,748.55
<b>Total deferred outflows of resources</b>	<b>\$ 67,748.55</b>

**Liabilities**

Accounts Payable and other current liabilities	\$ 10,481.99	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 376,478.13	Note 3
Due in more than one year	\$ 15,621,027.23	
<b>Total Liabilities</b>	<b>\$ 16,009,187.35</b>	

**Deferred Inflows of Resources**

Miscellaneous	\$ (100,000.00)
Pensions	\$ (84,717.41)
<b>Total deferred inflows of resources</b>	<b>\$ (184,717.41)</b>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	\$ 12,319,444.05
<b>Total Net Position</b>	<b>\$ 12,319,444.05</b>

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301

# Balance Sheet

## Account Summary

As Of 02/28/2023

Account	Name	Balance
<b>Fund: 111 - WYLIE ECONOMIC DEVEL CORP</b>		
<b>Assets</b>		
<a href="#">111-1000-10110</a>	CLAIM ON CASH AND CASH EQUIV.	11,682,465.64
<a href="#">111-1000-10115</a>	CASH - WEDC - INWOOD	0.00
<a href="#">111-1000-10135</a>	ESCROW	0.00
<a href="#">111-1000-10180</a>	DEPOSITS	2,000.00
<a href="#">111-1000-10198</a>	OTHER - MISC CLEARING	0.00
<a href="#">111-1000-10341</a>	TEXPOOL	0.00
<a href="#">111-1000-10343</a>	LOGIC	0.00
<a href="#">111-1000-10481</a>	INTEREST RECEIVABLE	0.00
<a href="#">111-1000-11511</a>	ACCTS REC - MISC	5,677.62
<a href="#">111-1000-11517</a>	ACCTS REC - SALES TAX	0.00
<a href="#">111-1000-12810</a>	LEASE PAYMENTS RECEIVABLE	0.00
<a href="#">111-1000-12950</a>	LOAN PROCEEDS RECEIVABLE	0.00
<a href="#">111-1000-12996</a>	LOAN RECEIVABLE	0.00
<a href="#">111-1000-12997</a>	ACCTS REC - JTM TECH	0.00
<a href="#">111-1000-12998</a>	ACCTS REC - FORGIVEABLE LOANS	40,000.00
<a href="#">111-1000-14112</a>	INVENTORY - MATERIAL/ SUPPLY	0.00
<a href="#">111-1000-14116</a>	INVENTORY - LAND & BUILDINGS	16,616,937.10
<a href="#">111-1000-14118</a>	INVENTORY - BAYCO/ SANDEN BLVD	0.00
<a href="#">111-1000-14310</a>	PREPAID EXPENSES - MISC	0.00
<a href="#">111-1000-14410</a>	DEFERRED OUTFLOWS	683,934.00
	<b>Total Assets:</b>	<b>29,031,014.36</b>
		<b><u>29,031,014.36</u></b>
<b>Liability</b>		
<a href="#">111-2000-20110</a>	FEDERAL INCOME TAX PAYABLE	0.00
<a href="#">111-2000-20111</a>	MEDICARE PAYABLE	0.00
<a href="#">111-2000-20112</a>	CHILD SUPPORT PAYABLE	0.00
<a href="#">111-2000-20113</a>	CREDIT UNION PAYABLE	0.00
<a href="#">111-2000-20114</a>	IRS LEVY PAYABLE	0.00
<a href="#">111-2000-20115</a>	NATIONWIDE DEFERRED COMP	0.00
<a href="#">111-2000-20116</a>	HEALTH INSUR PAY-EMPLOYEE	6,278.04
<a href="#">111-2000-20117</a>	TMRS PAYABLE	-3.83
<a href="#">111-2000-20118</a>	ROTH IRA PAYABLE	0.00
<a href="#">111-2000-20119</a>	WORKERS COMP PAYABLE	0.00
<a href="#">111-2000-20120</a>	FICA PAYABLE	0.00
<a href="#">111-2000-20121</a>	TEC PAYABLE	0.00
<a href="#">111-2000-20122</a>	STUDENT LOAN LEVY PAYABLE	0.00
<a href="#">111-2000-20123</a>	ALIMONY PAYABLE	0.00
<a href="#">111-2000-20124</a>	BANKRUPTCY PAYABLE	0.00
<a href="#">111-2000-20125</a>	VALIC DEFERRED COMP	0.00
<a href="#">111-2000-20126</a>	ICMA PAYABLE	0.00
<a href="#">111-2000-20127</a>	EMP. LEGAL SERVICES PAYABLE	0.00
<a href="#">111-2000-20130</a>	FLEXIBLE SPENDING ACCOUNT	4,112.40
<a href="#">111-2000-20131</a>	EDWARD JONES DEFERRED COMP	0.00
<a href="#">111-2000-20132</a>	EMP CARE FLITE	12.00
<a href="#">111-2000-20133</a>	Unemployment Comp Payable	33.92
<a href="#">111-2000-20151</a>	ACCRUED WAGES PAYABLE	0.00
<a href="#">111-2000-20180</a>	ADDIT EMPLOYEE INSUR PAY	49.46
<a href="#">111-2000-20199</a>	MISC PAYROLL PAYABLE	0.00
<a href="#">111-2000-20201</a>	AP PENDING	0.00
<a href="#">111-2000-20210</a>	ACCOUNTS PAYABLE	0.00
<a href="#">111-2000-20530</a>	PROPERTY TAXES PAYABLE	0.00
<a href="#">111-2000-20540</a>	NOTES PAYABLE	683,934.00
<a href="#">111-2000-20810</a>	DUE TO GENERAL FUND	0.00

As Of 02/28/2023

## Balance Sheet

Account	Name	Balance
<a href="#">111-2000-22270</a>	DEFERRED INFLOW	279,047.05
<a href="#">111-2000-22275</a>	DEF INFLOW - LEASE PRINCIPAL	0.00
<a href="#">111-2000-22280</a>	DEFERRED INFLOW - LEASE INT	0.00
<a href="#">111-2000-22915</a>	RENTAL DEPOSITS	1,200.00
	<b>Total Liability:</b>	<b>974,663.04</b>

## Equity

<a href="#">111-3000-34110</a>	FUND BALANCE - RESERVED	0.00
<a href="#">111-3000-34590</a>	FUND BALANCE-UNRESERV/UNDESIG	27,675,325.94
	<b>Total Beginning Equity:</b>	<b>27,675,325.94</b>
Total Revenue		1,368,636.27
Total Expense		987,610.89
<b>Revenues Over/Under Expenses</b>		<b>381,025.38</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>28,056,351.32</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b><u>29,031,014.36</u></b>

**Balance Sheet**

Account	Name	Balance
<b>Fund: 922 - GEN LONG TERM DEBT (WEDC)</b>		
<b>Assets</b>		
	<b>Total Assets:</b>	<u>0.00</u> <u><u>0.00</u></u>
<b>Liability</b>		
<a href="#">922-2000-28248</a>	GOVCAP LOAN/SERIES 2022	7,817,937.04
	<b>Total Liability:</b>	<b>7,817,937.04</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>0.00</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<u><u>7,817,937.04</u></u>
	<b>*** FUND 922 OUT OF BALANCE ***</b>	<b>-7,817,937.04</b>

\*\*\*Warning: Account Authorization is turned on. Please run the Unauthorized Account Listing Report to see if you are out of balance due to missing accounts \*\*\*

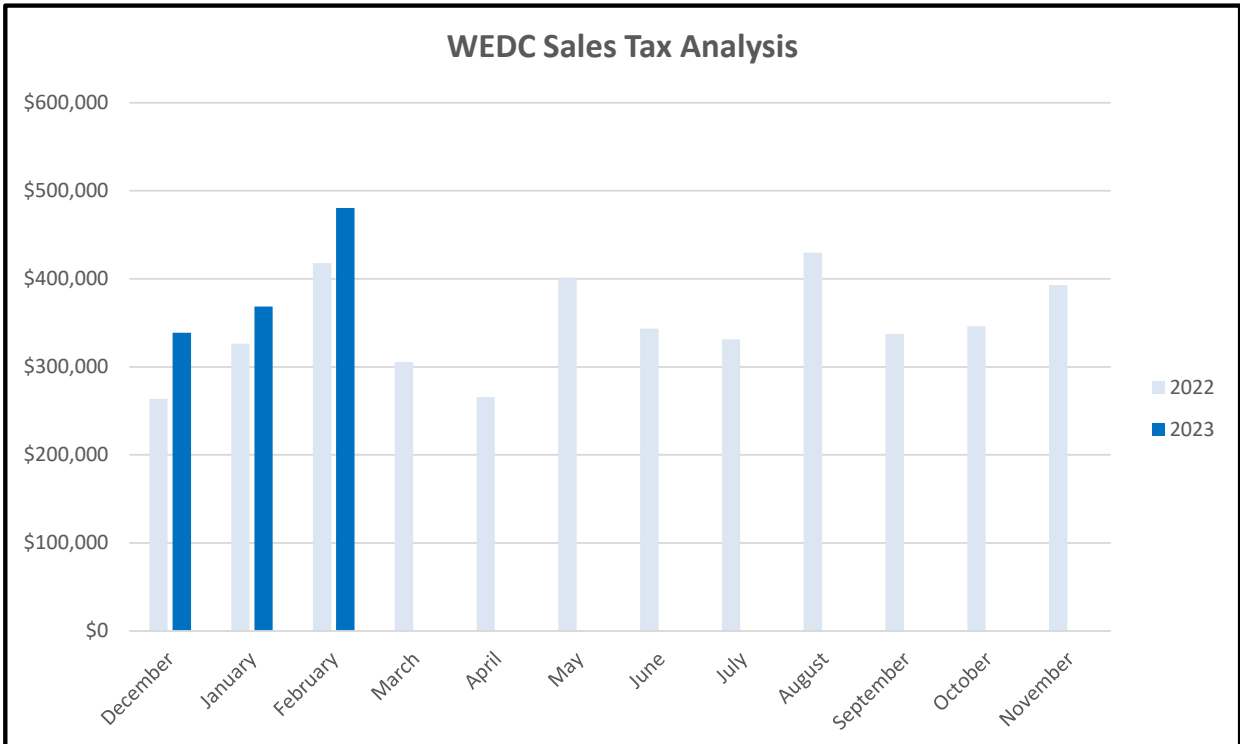
## Wylie Economic Development Corporation

### SALES TAX REPORT

February 28, 2023

### BUDGETED YEAR

MONTH	FY 2020	FY 2021	FY 2022	FY 2023	DIFF 22 vs. 23	% DIFF 22 vs. 23
DECEMBER	\$ 226,663.94	\$ 235,381.33	\$ 263,577.66	\$ 338,726.54	\$ 75,148.88	28.51%
JANUARY	\$ 218,520.22	\$ 262,263.52	\$ 326,207.92	\$ 368,377.73	\$ 42,169.80	12.93%
FEBRUARY	\$ 362,129.18	\$ 456,571.35	\$ 417,896.79	\$ 480,381.11	\$ 62,484.32	14.95%
MARCH	\$ 228,091.34	\$ 257,187.91	\$ 305,605.50			
APRIL	\$ 203,895.57	\$ 221,881.55	\$ 265,773.80			
MAY	\$ 289,224.35	\$ 400,371.70	\$ 401,180.20			
JUNE	\$ 239,340.35	\$ 290,586.92	\$ 343,371.26			
JULY	\$ 296,954.00	\$ 314,559.10	\$ 331,432.86			
AUGUST	\$ 325,104.34	\$ 390,790.76	\$ 429,696.16			
SEPTEMBER	\$ 259,257.89	\$ 307,681.15	\$ 337,512.61			
OCTOBER	\$ 249,357.02	\$ 326,382.38	\$ 346,236.36			
NOVEMBER	\$ 384,953.89	\$ 411,813.32	\$ 392,790.84			
<b>Sub-Total</b>	<b>\$ 3,283,492.09</b>	<b>\$ 3,875,470.98</b>	<b>\$ 4,161,281.96</b>	<b>\$ 1,187,485.38</b>	<b>\$ 179,803.01</b>	18.80%
<b>Total</b>	<b>\$ 3,283,492.09</b>	<b>\$ 3,875,470.98</b>	<b>\$ 4,161,281.96</b>	<b>\$ 1,187,485.38</b>	<b>\$ 179,803.01</b>	18.80%



\*\*\* Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months.  
 Example: February SlsTx Revenue is actually December SlsTx and is therefore the 3rd allocation in FY23.



## AGENDA REPORT

<b>Meeting Date:</b>	March 22, 2023	<b>Item Number:</b>	1
<b>Prepared By:</b>	Jason Greiner	<b>Account Code:</b>	
<b>Date Prepared:</b>	March 17, 2023	<b>Exhibits:</b>	1

### Subject

Consider and act upon a First Amendment to the Purchase and Sale Agreement between the WEDC and MLKJ Investments LLC.

### Recommendation

Motion to approve a First Amendment to the Purchase and Sale Agreement between the WEDC and MLKJ Investments LLC and further authorize WEDC President Dawkins to execute said agreement.

### Discussion

#### **Tabled from 1-18-2023**

*Remove from table and consider*

As the Board will recall, the WEDC approved a Purchase and Sale Agreement with MLKJ Investments, LLC for the sale of Lots 2, 3, and 4 of Wyndham Estates, Phase III, in the amount of \$500,000 (\$300,000 cash to close and \$200,000 promissory note) on September 21, 2022.

This First Amendment provides a 90-day extension to the Purchase & Sale Agreement to allow the buyer adequate time to get final construction costs and to allow the WEDC's current tenant time to relocate.

#### Analysis:

- Lots 2, 3, and 4 of Wyndham Estates
- *Feasibility Period Expiration: March 20, 2023*
- *Closing Date: April 19, 2023*

#### As presented:

- Amended Feasibility Period Expiration with a 90-day extension: June 18, 2023
- Amended Closing Date on or before: July 18, 2023

**FIRST AMENDMENT TO REAL ESTATE SALES CONTRACT**

THIS **FIRST AMENDMENT TO REAL ESTATE SALES CONTRACT** (“Amendment”) is effective on March \_\_, 2023, between **WYLIE ECONOMIC DEVELOPMENT CORPORATION** (“Seller”) and **MLKJ INVESTMENTS LLC**, a Texas limited liability company (“Purchaser”).

**RECITALS**

**WHEREAS**, the parties hereto entered into that certain Real Estate Sales Contract dated September 21, 2022 (the “Contract”), whereby Seller agreed to sell to Purchaser and Purchaser agreed to purchase from Seller Lots 2, 3, and 4 of Wyndam Estates, Phase III, an addition to the City of Wylie, Collin County, Texas (the “Land”), together with all benefits, privileges, easements, tenements, hereditaments, rights and appurtenances thereon or pertaining to such Land (collectively the “Property”), as further described in the Contract; and

**WHEREAS**, Seller and Purchaser desire to amend the Contract in certain respects as set forth below.

**NOW THEREFORE**, in consideration of the Property, and other good and valuable consideration, the receipt and sufficiency of which the parties hereby acknowledge and the Parties agree herein to amend the Contract as follows:

1. **Capitalized Terms**. Unless otherwise defined herein, capitalized terms shall have the meaning as set forth in the Contract.
2. **Feasibility Period Extension**. Seller and Purchaser hereby agree to amend Section 3.04 of the Contract to extend the expiration of the Feasibility Period by ninety (90) days, such that the Feasibility Period shall expire June 18, 2023.
3. **Continued Validity**. Except as amended herein, each and every term of the Contract shall remain in full force and effect as originally written and executed.
4. **Counterparts/Delivery**. This instrument may be executed in any number of counterparts and by the different parties on separate counterparts, and each such counterpart shall be deemed to be an original but all such counterparts shall together constitute one and the same agreement. The parties hereto may execute and deliver this instrument by forwarding facsimile, telefax, electronic pdf or other means of copies of this instrument showing execution by the parties sending the same. The parties agree and intend that such signature shall have the same effect as an original signature, that the parties shall be bound by such means of execution and delivery, and that the parties hereby waive any defense to validity based on any such copies or signatures.
5. **Captions**. Headings of paragraphs are for convenience of reference only and shall not be construed as part of this Amendment.

**[SIGNATURE PAGE FOLLOWS]**

**IN WITNESS WHEREOF**, the parties have caused this Amendment to be executed as of the date set forth above.

**SELLER:**

WYLIE ECONOMIC DEVELOPMENT CORPORATION

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**PURCHASER:**

MLKJ INVESTMENTS LLC, a Texas limited liability company

By: BR Profits, Inc., a Texas corporation,  
Manager

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

By: Ojos Investments LLC, a Texas limited liability company, Manager

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_



Wylie Economic Development Board

AGENDA REPORT

Meeting Date: March 22, 2023

Item Number: DS1

Prepared By: Jason Greiner

Account Code:

Date Prepared: March 17, 2023

Exhibits:

Subject

Discussion regarding the Performance Agreement between WEDC and AXL, LLC.

Recommendation

No action is requested by staff for this item.

Discussion

Staff will lead the discussion on this item.



Wylie Economic Development Board

AGENDA REPORT

Meeting Date: March 22, 2023
Prepared By: Jason Greiner
Date Prepared: 3/17/23

Item Number: DS2
Account Code:
Exhibits:

Subject
Consider and act upon FY 2022-2023 Budget Amendments.

Recommendation
No action is requested by staff for this item.

Discussion
Staff will lead the discussion of this item.



Wylie Economic Development Board

AGENDA REPORT

Meeting Date: March 22, 2023; Item Number: DS3; Prepared By: Jason Greiner; Account Code: ; Date Prepared: March 17, 2023; Exhibits: 2

Subject: Staff report: WEDC Property Update, Temporary Access Agreements, Downtown Parking, Engineering Report, Upcoming Events, and WEDC Activities/Programs.

Recommendation: No action is requested by staff for this item.

Discussion: WEDC Property Update: Property Management (bullet points on tenant vacated space, 605 Commerce Suites, 104 S Ballard), Property- UP Lot/N Keefer (bullet points on boundary surveys, zoning change, WEDC closure), Downtown Parking (bullet point on drainage area maps).

- Kimley-Horn to prepare an IPO for survey and conceptual design of parking/detention concepts after additional info is received.
- Next engineering meeting is scheduled on 3/22.

**Engineering Report:**

**Design & Engineering - FM 544/Cooper – Kimley Horn (KH)**

- Zoning update and Preliminary/Final Plat under review by the City. Public Hearing/City Council review of request for zoning change from Planned Development 2014-28 & Commercial Corridor to Planned Development- Light Industrial to allow for light industrial uses takes place on 3-28-23.
- Plan production for the infrastructure project is underway (24’ private fire lane with public utilities in an easement). Plan to submit to the City for review the week of 3/13.
- Traffic Impact Analysis is underway. This is required for the TxDOT submittal for the deceleration lane off of FM 544. Expected TIA completion is the week of 3/20. TxDOT submittal will be prepared after that.
- Completion Date: early 2023

**Water Line Relocation- State Hwy 78/Brown – Dowager Construction**

- Final walk through to check the punch list will be completed as soon as the Contractor submits the request.

**Environmental- State Hwy 78 & Brown – Elm Creek (EC)**

- The excavated soil has all been removed from the site and taken to a landfill. No soil with arsenic levels above commercial limits remains on-site.
- EC is finalizing the report documenting the removal of the soil the APAR comments and should have them ready to submit very soon.
- EC is holding off on removing the remaining groundwater monitoring well until TCEQ has given the go-ahead to do so.
- Completion Date: Early 2023

**ROW - State Hwy 78/Brown – City of Wylie, Kimley Horn (KH), and Vasquez Engineering (VE)**

- The next meeting is on 3/22. Staff is coordinating with the City and VE to determine next steps.

**Planned Development- Cooper Plaza - State Hwy 78 & Brown**

- Details from the 3/22 meeting will determine final ROW width.
- Waiting on grading details and detention calculations.
- Public Hearing for the proposed zoning change from Commercial Corridor to Planned Development- Commercial Corridor took place on 11-15-22 at P&Z and 12-13-22 at City Council.
- City Council approved the PD with the following amendments: remove by-right for restaurants with drive-in or drive-thru service, change Lot 6 to Lots 2-6, and require the elevation/site plans to come back before Council.

**Flood Study- Hooper/Steel/Regency Business Park (KH)**

- IPO has been signed, meeting on 3/22 to discuss next steps and kick-off the project.
- Grading estimates have been requested. Similar to Eubanks Lane, ROW improvements need to be made prior to studying RBP. The scope will include re-grading some of the ditches and cleaning silt/debris out of culverts. Survey will not be kicked off until this work is completed.
- Completion Date: Mid 2023

**Flood Study, Tree Survey, Water & Sewer Extension - State Hwy 78/Alanis (KH)**

- KH received initial review comments from the City on the construction plans for water line and sanitary sewer line and are currently updating the plans based on their comments for resubmittal.

- Significant updates are underway on the water line which will result in cost savings. The City would allow connections to existing 8” line (Azure Pool site) which eliminates need to install 8” main from SH 78 to Alanis.
- Preliminary comments from NTMWD were received and plans have been updated to address their concerns. Official plan review and application submittal will occur after City approval.
- Ongoing coordination with Larry Nelson on the proposed drainage and sanitary sewer easement. Easement documents have been prepared and easements have been staked. Staff is coordinating with the Nelsons to arrange a meeting to walk the easements and get the documents executed.
- Staff is coordinating with Oncor and Atmos regarding gas/power to the site.
- Public Hearing/City Council review of request for zoning change from Light Industrial-Special Use Permit to Light Industrial-Special Use Permit to allow for warehouse distribution use takes place on 3-28-23.

**Brown/Eubanks Drainage**

- Cleanout of ditches, silt removal in ditches, haul-off of soils removed, erosion control, and replacement of four culverts on Eubanks has been completed and has shown to have improved drainage in this area.
- 

**BRE Updates:**

- 2 BRE visits were conducted in February.
- Staff visited with legislators and their Aides during Wylie Days and continues to stay current on legislative issues that affect Wylie and its citizens.
- Staff assisted a local business with City of Wylie Pre-Development meetings to facilitate quicker and smoother permitting/construction process approvals.
- Staff participated in a leadership conference in Burleson Texas entitled “Project U”. Aside from Staff development, the conference provided an opportunity to learn more about workforce development programs deployed in other communities and potentially adopting as a Best Practice in our community.
- Small Business Week – Staff continued to plan and develop Small Business Week activities with the goal of connecting citizens to local businesses supporting Shop Local initiatives - “#IShopWylie”.
- Workforce and CTE educational programs –“Building your Future – Career Day” April 4<sup>th</sup> – Staff worked closely with Wylie ISD’s CTE department to connect local businesses and employers to Wylie students who are ‘workforce’ ready.

**Additional WEDC Activities/Programs in Review:**

- Wylie Days Legislative Event – Wylie community partners developed legislative priorities and arranged relationship and educational events with legislative representatives in preparation for Wylie Days. Staff worked on compilation of data and scheduling for Wylie Days and participated in Wylie Days Legislative Events.
- Staff participated in Project U leadership conference hosted by Burleson EDC.
- WEDC received the TEDC’s 2022 Economic Excellence Recognition.
- Sales tax revenues for the month of March are up 2.64%.
- Overall sales tax revenues for FY23 are up 14.76%

**Upcoming Events:**

- Wylie ISD Build your Future Career Day- April 4
- Lovett Groundbreaking- April 6
- Good Friday, WEDC Offices Closed- April 7
- Chamber Awards Banquet- April 20
- Small Business Week Proclamation- April 25
- Small Business Week- April 30 – May 7
- Taste of Wylie – May 1
- Christian Prayer Breakfast of Collin County- May 4
- Economic Development Week Proclamation- May 9
- ICSC Las Vegas- May 21-23
- Please see the attached Marketing Calendar for the full list of upcoming events.





## **News Release**

### **Texas Economic Development Council**

**For more information contact:**

Mr. Carlton Schwab

President/CEO

Texas Economic Development Council

(512) 480-8432

[carlton@texasedc.org](mailto:carlton@texasedc.org)

For Immediate Release

February 24, 2023

### **TEDC Recognizes 2022 Economic Excellence Recognition Recipients at 2023 Legislative Conference**

The Texas Economic Development Council (TEDC) announced the recipients of its annual Economic Excellence Recognition program for 2022. The awards were presented on Friday, February 24th, during the TEDC’s 2023 Legislative Conference in Austin, Texas.

The Economic Excellence Recognition program provides recognition to economic development organizations that meet a desired threshold of professionalism. Recipients qualify for recognition based on training taken by their governing board/council as well as the economic development director and professional staff. Certifications, professional memberships and activities, and organizational effectiveness of the economic development staff also contribute to the standards for qualification.

These fifty-four (54) economic development organizations received the TEDC’s 2022 Economic Excellence Recognition:

- Allen Economic Development Corporation
- Amarillo Economic Development Corporation
- Bastrop Economic Development Corporation
- Bonham Economic Development Corporation
- Bowie Economic Development Corporation
- Brenham Washington County EDO
- Brookshire Economic Development Corporation
- Cedar Hill Economic Development Corporation
- Cedar Park Economic Development Corporation
- City of Azle Economic Development
- City of Granbury Economic Development
- City of Justin
- City of Keller Economic Development

City of League City  
City of Mesquite  
City of Sachse/Sachse Economic Development Corporation  
City of Saginaw, Texas  
City of San Angelo Development Corporation  
City of Southlake  
City of Waxahachie  
Conroe Economic Development Council  
Copperas Cove Economic Development Corporation  
Cuero Development Corporation  
De Kalb Economic Development Corporation  
Decatur Economic Development Corporation  
Development Corporation of Abilene  
East Aldine Management District  
Frisco Economic Development Corporation  
Galveston County  
Harlingen Economic Development Corporation  
Ingleside Development Corporation  
Kaufman Economic Development Corporation  
Kilgore Economic Development Corporation  
La Marque Economic Development Corporation  
La Vernia Municipal Development District  
Lavon Economic Development Corporation  
Levelland Economic Development Corporation  
Lindale Economic Development Corporation  
Little Elm Economic Development  
Lockhart Economic Development Corporation  
Lubbock Economic Development Alliance, Inc.  
Marble Falls Economic Development Corporation  
New Braunfels Economic Development Corporation  
Rockdale Municipal Development District  
Rowlett Economic Development  
Sanger Economic Development Corporation  
Seguin Economic Development Corporation  
Sherman Economic Development Corporation  
Spring Branch Management District  
Sugar Land 4B Corporation (Type B)  
Sugar Land Development Corporation (Type A)  
Sulphur Springs Economic Development Corporation  
The Colony Economic Development Corporation  
Wylie Economic Development Corporation

“The TEDC’s Economic Excellence Recognition program is one of the ways in which our organization honors the outstanding commitment to excellence of our communities and regions, their leaders, and their economic development professionals have toward the professionalization of their economic development efforts,” noted Carlton Schwab, President/CEO of the TEDC.”

The Texas Economic Development Council, established in 1961, is an Austin-based, statewide, non-profit professional association, dedicated to the development of economic and employment opportunities in Texas. The TEDC provides information, educational and legislative services to more than 950 members. The organization’s objective is to support the economic growth of Texas and develop strategies that promote a positive business climate in the state.

**2023 February** **Board Meeting – 15<sup>th</sup>**

Day	Time	Meeting/Event
<b>6-7</b>		<b>Wylie Days in Austin – mp/dd/mw/gm/bp/jg/aw/rh</b>
7	7:30 am	WDMA Meeting
14	6:00 pm	City Council
15	7:30 am	WEDC Board Meeting
<b>21</b>		<b>Project U in Burleson</b>
<b>22-24</b>		<b>TEDC 2023 Legislative Conference – Austin, TX - JG</b>
25		Collin College Education Foundation - Stetson and Stiletto – McKinney- gm/jg
28	6:00 pm	City Council

**2023 March** **Board Meeting – 22<sup>nd</sup>**

Day	Time	Meeting/Event
7	8:30 am	WDMA Meeting
7	6:00 pm	P&Z- Public Hearing for Zoning Changes: FM 544 Gateway and Alanis
<b>6-10</b>		<b>Wylie ISD Spring Break</b>
14	6:00 pm	City Council- WEDC Board Interviews/Member Appointment
18	6:00 pm	WISD Education Foundation – Boots ‘N BBQ Gala
21	11:30 am	Chamber of Commerce: State of the City Luncheon 2023
22	7:30 am	WEDC Board Meeting
<b>22-23</b>		<b>Team Texas Road Show - Southern CA</b>
23	5:01 pm	5:01 PM Professional Networking – Herman Marshall
28	6:00 pm	City Council- Public Hearing for Zoning Changes: FM 544 Gateway and Alanis
<b>29-31</b>		<b>Site Selectors Guild Annual Conference – San Antonio, TX</b>

**2023 April** **Board Meeting – 19<sup>th</sup>**

Day	Time	Meeting/Event
4	8:30 am	WDMA Meeting
4		Wylie ISD - Career Day
6		Wylie/Lovett Industrial Groundbreaking
<b>7</b>	<b>CLOSED</b>	<b>Good Friday</b>
11	6:00 pm	City Council
19	7:30 am	WEDC – Board Meeting
20		Chamber Awards Banquet
<b>23-27</b>		<b>OU EDI - RH</b>
25	6:00 pm	City Council – Small Business Week Proclamation
27	5:01 pm	5:01 PM Professional Networking – TNT Sachse
28	5:00 pm	Chamber of Commerce Corn Hole Tournament

**Around the Corner...**

- Small Business Week, April 30 - May 7
  - Taste of Wylie – May 1 – 11:00 to 1:00 pm
  - Social Media Rescue – May 2 – 5:00 pm – 7:00 pm – Herman Marshall
- Christian Prayer Breakfast of Collin County, May 4
- WDMA Meeting, May 4
- Economic Development Week, May 9-13
- ICSC Las Vegas, May 21-23
- TEDC Mid-Year Conference – Allen, TX, June 21 – June 24