

Wylie Economic Development Corporation

Regular Meeting

March 31, 2021 – 8:30 a.m.

Council Conference Room - 300 Country Club Road, Building #100, Wylie, TX 75098



CALL TO ORDER

INVOCATION & PLEDGE OF ALLEGIANCE

COMMENTS ON NON-AGENDA ITEMS

Any member of the public may address the Wylie EDC Board regarding an item that is not listed on the Agenda. Members of the public must fill out a form prior to the meeting in order to speak. Wylie EDC requests that comments be limited to three minutes for an individual, six minutes for a group. In addition, the Wylie EDC is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine by the Wylie EDC and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

- A. Consider and act upon approval of Minutes from the March 3, 2021 Regular Meeting of the WEDC Board of Directors.
- B. Consider and act upon approval of the February 2021 WEDC Treasurer's Report.

REGULAR AGENDA

1. Consider and act upon a Temporary Access Agreement between the WEDC, First Baptist Church Wylie, and Chute 2 Productions.
2. Consider and act upon FY 2020-2021 Mid-Year Budget Amendment.

DISCUSSION ITEMS

3. Staff report: WEDC Property Update, WEDC Office/Insurance Claim, Engineering Report, FY21 Budget Process, Upcoming Events, and WEDC Activities/Programs.

EXECUTIVE SESSION

Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.

- ES1. Consider the sale or acquisition of properties located at FM 544 and Cooper, Jackson and Oak, Regency and Steel, State Hwy 78 and Alanis, State Hwy 78 and Birmingham, State Hwy 78 and Brown.

Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING.

- ES2. Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for Projects: 2017-10a, 2018-9b, 2020-11b, 2021-1d, 2021-1f, 2021-2b and 2021-3a.

Sec. 551.074. PERSONNEL MATTERS; CLOSED MEETING.

ES3. Evaluation of WEDC Staff

RECONVENE INTO OPEN SESSION

Take any action as a result from Executive Session.

FUTURE AGENDA ITEMS

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on March 26, 2021 at 5:00 p.m. on the outside bulletin board at Wylie City Hall, 300 Country Club Road, Building 100, Wylie, Texas, a place convenient and readily accessible to the public at all times.

Stephanie Storm, City Secretary

Date Notice Removed

The Wylie Municipal Complex is wheelchair accessible. Sign interpretation or other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Secretary's Office at 972-516-6020. Hearing impaired devices are available from the City Secretary prior to each meeting.

If during the course of the meeting covered by this notice, the WEDC should determine that a closed or executive meeting or session of the Corporation or a consultation with the attorney for the City should be held or is required, then such closed or executive meeting or session or consultation with attorney as authorized by the Texas Open Meetings Act, Texas Government Code § 551.001 et. seq., will be held by the WEDC at the date, hour and place given in this notice as the WEDC may conveniently meet in such closed or executive meeting or session or consult with the attorney for the City concerning any and all subjects and for any and all purposes permitted by the Act, including, but not limited to, the following sanctions and purposes:

Texas Government Code Section:

- § 551.071 – Private consultation with an attorney for the City.
- § 551.072 – Discussing purchase, exchange, lease or value of real property.
- § 551.073 – Discussing prospective gift or donation to the City.
- § 551.074 – Discussing personnel or to hear complaints against personnel.
- § 551.076 – Discussing deployment of security personnel or devices or security audit.
- § 551.087 – Discussing certain economic development matters.

Minutes
Wylie Economic Development Corporation
Board of Directors Meeting
March 3, 2021 – 8:30 A.M.
300 Country Club Road, Building #100
Wylie, TX 75098

CALL TO ORDER

Announce the presence of a Quorum

President Demond Dawkins called the regular meeting to order at 8:32 a.m. Board Members present were John Yeager, Melisa Whitehead, and Gino Mulliqi. Board Member Tim Gilchrist was absent.

Ex-Officio Members Mayor Matthew Porter and City Manager Chris Holsted were present.

WEDC staff present included Executive Director Jason Greiner, BRE Director Angel Wygant, and Senior Assistant Rachael Hermes.

INVOCATION & PLEDGE OF ALLEGIANCE

Board Member John Yeager gave the invocation and led the Pledge of Allegiance.

COMMENTS ON NON-AGENDA ITEMS

With no citizen participation, President Dawkins moved to Consent Agenda.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine by the WEDC Board of Directors and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

- A. Consider and act upon approval of Minutes from the January 20, 2021 Regular Meeting and the February 5, 2021 Special Called Meeting of the WEDC Board of Directors.**
- B. Consider and act upon approval of the January 2021 WEDC Treasurer's Report.**

Board Action

A motion was made by John Yeager, seconded by Gino Mulliqi, to approve the Consent Agenda as presented. A vote was taken, and the motion passed 4-0.

ACTION ITEMS

- 1. Consider and act upon a Performance Agreement between the WEDC and Ballers Elite - The Lab LLC.**

Staff Comments

Staff noted that this item was originally presented to the Board in January 2021 and received City Council approval in February 2021. Ballers Elite requested assistance with the reimbursement of development fees related to the construction of a new 6,776 square foot building at 1400 Martinez Lane. Ballers Elite plans to invest over \$700,000 on the project over the next 6 months and the Agreement outlines a maximum fee reimbursement of \$20,000. The Economic Impact Analysis (EIA) indicates that the project will generate approximately \$109,429 in overall tax revenue for the City of Wylie over the next 10 years. For every \$1 that the WEDC invests, this business is investing \$33.50 in our community. Additional estimates of tax revenue generated over the next 10 years includes \$13,025 for Collin County, \$28,500 for WISD, and \$6,304 for Collin College.

Board Action

A motion was made by John Yeager, seconded by Melisa Whitehead, to approve a Performance Agreement between the WEDC and Ballers Elite - The Lab LLC, providing for a maximum infrastructure reimbursement incentive of \$20,000 and further authorizing the WEDC Executive Director to execute said Agreement. A vote was taken, and the motion passed 4-0.

2. **Consider and act upon the award of bid for the F.M. 544 waterline extension to CalHar Construction, Inc. in the amount of \$207,584 and further authorizing the Executive Director to execute any and all necessary documents.**

Staff Comments

Staff noted that this item had been previously presented in March 2020, with the Board opting to table due to uncertainties related to COVID-19. Staff recently contacted CalHar Construction to review options for proceeding with the waterline extension and received an updated bid for the project in the amount of \$207,584. As a result, consideration of the waterline extension has been brought back as a new agenda item to reflect the updated amount. Staff noted that approval of this project would be required to move forward with a pending real estate transaction and overall realization of the 544 Gateway Property.

Board Action

A motion was made by Gino Mulliqi, seconded by John Yeager, to award bid to CalHar Construction, Inc. in the amount of \$207,584, and further authorizing the Executive Director to execute any and all necessary documents. A vote was taken, and the motion passed 4-0.

DISCUSSION ITEMS

3. **Staff report: WEDC Property Update, License Agreement, WEDC Office/Insurance Claim, Engineering Report, Mid-Year Budget Amendments, Upcoming Events, and WEDC Activities/Programs.**

Staff noted that sales tax revenue allocations for the months of January and February continue to trend upward year-over-year.

Staff discussed the recent structure demolition at 201 Industrial Court. Staff discussed the review of a temporary access agreement drafted by the attorneys for use of WEDC-owned properties. The Board expressed interest in reviewing any agreements on a case-by-case basis due to the variety of requests that could be submitted.

Staff discussed the recent freeze, noting that the WEDC offices flooded because of waterline breaks in the building. TML is in the process of evaluating damages and staff will keep the Board informed as the process of furniture/equipment replacement takes place. Staff noted that any necessary mid-year budget amendments would be presented to the Board at the next meeting, with the Board opting to reschedule the March meeting to 3-31-21 to allow time for additional information from insurance, if necessary.

Staff discussed recent changes to the marketing calendar due to the ice storm, noting that the WEDC and Retail Coach presentation to City Council was rescheduled to 3/23 and the HR Alliance was moved to 4/1. Staff noted Bisnow webinars related to developments along State Highway 121 and industrial logistic updates for DFW and invited the Board to participate if interested. Small Business Week events are in the planning stage and staff will provide more details at the next meeting.

EXECUTIVE SESSION

Recessed into Closed Session at 8:53 a.m. in compliance with Section 551.001, et. seq. Texas Government Code, to wit:

Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.

- ES1. Consider the sale or acquisition of properties located at FM 544 and Cooper, Jackson and Oak, Regency and Steel, State Hwy 78 and Alanis, State Hwy 78 and Birmingham, State Hwy 78 and Brown.

Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING.

- ES2. Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for Projects: 2017-10a, 2018-9b, 2020-10b, 2020-11b, 2021-1d, 2021-1f, 2021-2b and 2021-2c.

Sec. 551.074. PERSONNEL MATTERS; CLOSED MEETING.

- ES3. Executive Director's Annual Review.

RECONVENE INTO OPEN SESSION

Take any action as a result from Executive Session.

President Demond Dawkins reconvened into Open Session at 10:48 a.m. and took the following action:

Board Action

A motion was made by Gino Mulliqi, seconded by Melisa Whitehead, to provide a 3% merit increase to the Executive Director, retroactive to February 1, 2021. A vote was taken, and the motion passed 4-0.

FUTURE AGENDA ITEMS

Board Member Mulliqi requested that the staffing model for Wylie EDC be added to Executive Session at the next meeting.

ADJOURNMENT

With no further business, President Dawkins adjourned the WEDC Board meeting at 10:49 a.m.

Demond Dawkins, President

ATTEST:

Jason Greiner, Executive Director

AGENDA REPORT

Meeting Date:	<u>March 31, 2021</u>	Item Number:	<u>B</u> <i>(Staff Use Only)</i>
Department:	<u>WEDC</u>	Account Code:	<u></u>
Prepared By:	<u>Jason Greiner</u>	Exhibits:	<u>4</u>
Date Prepared:	<u>3/26/21</u>		

Subject

Consider and act upon approval of the February 2021 WEDC Treasurer's Report.

Recommendation

Motion to approve the February 2021 WEDC Treasurer's Report.

Discussion

Presented for the Board's review and approval is the February 2021 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. In this report you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

TRANSFERS:

\$78,540 from Streets & Alleys to Land-Purchase Price to allow funds for Board authorized purchase of TxDOT property at Hwy 78 & Brown.

REVENUES:

Sales Tax Revenue earned in December, allocated in February, was \$456,571.35, an increase of 26.08% over the same period in 2020.

EXPENSES:

Land

\$78,540 TxDOT Land Purchase at Hwy 78 & Brown

Wylie Economic Development Corporation

MONTHLY FINANCIAL REPORT

February 28, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2020-2021	CURRENT MONTH FY 2020-2021	PRIOR YEAR PO ADJUST.	YTD ACTUAL FY 2020-2021	YTD ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET FY 2020-2021	
REVENUE SUMMARY								
CLAIM ON CASH / Bal Sheet	\$ 1,407,509.00			\$ 2,087,043.24				
SALES TAX	\$ 2,968,437.00	\$ 456,571.35	\$ -	\$ 954,216.20	\$ -	\$ 2,014,220.80	32.15%	A
ALLOCATED INTEREST EARNINGS	\$ 6,000.00	\$ -	\$ -	\$ 206.88	\$ -	\$ 5,793.12	3.45%	
RENTAL INCOME	\$ 153,240.00	\$ 15,020.00	\$ -	\$ 52,650.00	\$ -	\$ 100,590.00	34.36%	
GAIN/LOSS - SALE OF PROPERTY	\$ 164,500.00	\$ -	\$ -	\$ (208.00)	\$ -	\$ 164,708.00	-0.13%	
BANK NOTE PROCEEDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
REVENUES	\$ 3,292,177.00	\$ 471,591.35	\$ -	\$ 1,006,865.08	\$ -	\$ 2,285,311.92	30.58%	
EXPENDITURE SUMMARY								
PERSONNEL	\$ 336,516.00	\$ 26,281.58	\$ -	\$ 129,079.90	\$ -	\$ 207,436.10	38.36%	
OPERATING EXPENSES	\$ 56,703.00	\$ 2,382.25	\$ -	\$ 20,784.76	\$ 648.09	\$ 35,270.15	37.80%	B
INCENTIVES	\$ 1,130,310.00	\$ -	\$ -	\$ 400,248.17	\$ -	\$ 730,061.83	35.41%	
SPECIAL SERVICES	\$ 88,481.00	\$ 2,452.26	\$ -	\$ 18,283.06	\$ 12,787.50	\$ 57,410.44	35.12%	
ADVERTISING	\$ 114,100.00	\$ 4,538.38	\$ -	\$ 18,564.25	\$ -	\$ 95,535.75	16.27%	
COMMUNITY DEVELOPMENT	\$ 44,550.00	\$ 34.13	\$ -	\$ 3,235.05	\$ -	\$ 41,314.95	7.26%	
TRAVEL & TRAINING	\$ 62,600.00	\$ 5,425.11	\$ -	\$ 6,655.01	\$ -	\$ 55,944.99	10.63%	
DUES & SUBSCRIPTIONS	\$ 30,018.00	\$ 4,393.42	\$ -	\$ 20,346.74	\$ -	\$ 9,671.26	67.78%	
AUDIT & LEGAL	\$ 33,000.00	\$ -	\$ -	\$ 3,370.00	\$ 1,451.00	\$ 28,179.00	14.61%	
ENGINEERING & ARCHITECTURAL	\$ 87,500.00	\$ 1,816.25	\$ -	\$ 39,266.53	\$ -	\$ 48,233.47	44.88%	
DEBT SERVICE	\$ 541,878.00	\$ 50,733.93	\$ -	\$ 252,759.47	\$ -	\$ 289,118.53	46.65%	
LAND	\$ 78,540.00	\$ 78,540.00	\$ -	\$ 78,540.00	\$ -	\$ -	0.00%	
INFRASTRUCTURE PROJECTS	\$ 926,460.00	\$ -	\$ -	\$ 186,680.00	\$ -	\$ 739,780.00	20.15%	
FURNITURE & FIXTURES	\$ 2,500.00	\$ -	\$ -	\$ 797.00	\$ -	\$ 1,703.00	31.88%	
CONTRA CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
TOTAL EXPENDITURES	\$ 3,533,156.00	\$ 176,597.31	\$ -	\$ 1,178,609.94	\$ 14,886.59	\$ 2,339,659.47	33.78%	
REV OVER/(UNDER) EXPEN	\$ (240,979.00)	\$ 294,994.04	\$ -	\$ (171,744.86)	\$ (14,886.59)	\$ (54,347.55)		

A. SLSTX Rev earned in Dec, allocated in Feb, was \$456,571.35, an increase of 26.08% over the same period in 2020.

Sales Tax received for 3 months of FY due to 2 month accrual to prior FY.

B. Operating Expenses include Supplies, Maint Materials, Rental, Communication, Insurance and Utilities.

Wylie Economic Development Corporation
Statement of Net Position
As of February 28, 2021

Assets

Cash and cash equivalents	\$ 2,089,060.39	
Receivables	\$ 130,000.00	Note 1
Inventories	\$ 12,106,477.50	
Prepaid Items	\$ -	
Total Assets	\$ 14,325,537.89	

Deferred Outflows of Resources

Pensions	\$ 95,608.55
Total deferred outflows of resources	\$ 95,608.55

Liabilities

Accounts Payable and other current liabilities	\$ 40,150.26	
Unearned Revenue	\$ 40,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 230,722.36	Note 3
Due in more than one year	\$ 5,090,479.60	
Total Liabilities	\$ 5,401,552.22	

Deferred Inflows of Resources

Pensions	\$ (47,711.41)
Total deferred inflows of resources	\$ (47,711.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 9,067,305.63
Total Net Position	\$ 9,067,305.63

Note 1: Includes incentives in the form of forgivable loans for \$70,000 (Exco) and \$60,000 (LUV-ROS)

Note 2: Exco amortization; deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$20,727

111-WYLIE ECONOMIC DEVEL CORP

ACCOUNT#	TITLE		
ASSETS			
=====			
1000-10110	CLAIM ON CASH AND CASH EQUIV.	2,087,043.24	
1000-10115	CASH - WEDC - INWOOD	0.00	
1000-10135	ESCROW	0.00	
1000-10180	DEPOSITS	2,000.00	
1000-10198	OTHER - MISC CLEARING	0.00	
1000-10341	TEXPOOL	0.00	
1000-10343	LOGIC	0.00	
1000-10481	INTEREST RECEIVABLE	0.00	
1000-11511	ACCTS REC - MISC	0.00	
1000-11517	ACCTS REC - SALES TAX	0.00	
1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
1000-12996	LOAN RECEIVABLE	0.00	
1000-12997	ACCTS REC - JTM TECH	0.00	
1000-12998	ACCTS REC - FORGIVEABLE LOANS	130,000.00	
1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
1000-14116	INVENTORY - LAND & BUILDINGS	12,027,937.50	
1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
1000-14310	PREPAID EXPENSES - MISC	0.00	
1000-14410	DEFERRED OUTFLOWS	553,249.00	
			14,800,229.74
			=====
TOTAL ASSETS			14,800,229.74

LIABILITIES			
=====			
2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
2000-20111	MEDICARE PAYABLE	0.00	
2000-20112	CHILD SUPPORT PAYABLE	0.00	
2000-20113	CREDIT UNION PAYABLE	0.00	
2000-20114	IRS LEVY PAYABLE	0.00	
2000-20115	NATIONWIDE DEFERRED COMP	0.00	
2000-20116	HEALTH INSUR PAY-EMPLOYEE (20.72)	
2000-20117	TMRS PAYABLE	0.00	
2000-20118	ROTH IRA PAYABLE	0.00	
2000-20119	WORKERS COMP PAYABLE	0.00	
2000-20120	FICA PAYABLE	0.00	
2000-20121	TEC PAYABLE	0.00	
2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
2000-20123	ALIMONY PAYABLE	0.00	
2000-20124	BANKRUPTCY PAYABLE	0.00	
2000-20125	VALIC DEFERRED COMP	0.00	
2000-20126	ICMA PAYABLE	0.00	
2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
2000-20130	FLEXIBLE SPENDING ACCOUNT	3,562.42	
2000-20131	EDWARD JONES DEFERRED COMP	0.00	
2000-20132	EMP CARE FLITE	12.00	
2000-20151	ACCRUED WAGES PAYABLE	0.00	
2000-20180	ADDIT EMPLOYEE INSUR PAY	48.00	
2000-20199	MISC PAYROLL PAYABLE	0.00	

CITY OF WYLIE
 BALANCE SHEET
 AS OF: FEBRUARY 28TH, 2021

111-WYLIE ECONOMIC DEVEL CORP

ACCOUNT#	TITLE		
2000-20201	AP PENDING	4,283.19	
2000-20210	ACCOUNTS PAYABLE	32,265.37	
2000-20530	PROPERTY TAXES PAYABLE	0.00	
2000-20540	NOTES PAYABLE	553,249.00	
2000-20810	DUE TO GENERAL FUND	0.00	
2000-22270	DEFERRED INFLOW	39,000.00	
2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00	
2000-22280	DEFERRED INFLOW - LEASE INT	0.00	
2000-22915	RENTAL DEPOSITS	1,200.00	
TOTAL LIABILITIES			633,599.26
EQUITY			
=====			
3000-34110	FUND BALANCE - RESERVED	0.00	
3000-34590	FUND BALANCE-UNRESERV/UNDESIG	14,338,375.34	
TOTAL BEGINNING EQUITY			14,338,375.34
TOTAL REVENUE		1,006,865.08	
TOTAL EXPENSES		1,178,609.94	
REVENUE OVER/(UNDER) EXPENSES		(171,744.86)	
TOTAL EQUITY & OVER/(UNDER)			14,166,630.48
TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			14,800,229.74

922-GEN LONG TERM DEBT (WEDC)

ACCOUNT#	TITLE		
ASSETS			
=====			
1000-10312	GOVERNMENT NOTES	0.00	
1000-18110	LOAN - WEDC	0.00	
1000-18120	LOAN - BIRMINGHAM	0.00	
1000-18210	AMOUNT TO BE PROVIDED	0.00	
1000-18220	BIRMINGHAM LOAN	0.00	
1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	37,997.29	
1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,800.00	
1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48	
1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	55,810.78	
1000-19125	(GAIN)/LOSS ON ASSUMPTION CHG(46,839.41)	
1000-19126	DEF INFLOW SDBF CONTRIBUTIONS(872.00)	
			47,897.14
TOTAL ASSETS			47,897.14
=====			
LIABILITIES			
=====			
2000-20310	COMPENSATED ABSENCES PAYABLE	0.00	
2000-20311	COMP ABSENCES PAYABLE-CURRENT	20,727.84	
2000-21410	ACCRUED INTEREST PAYABLE	8,803.17	
2000-28205	WEDC LOANS/CURRENT	201,191.35	
2000-28220	BIRMINGHAM LOAN	0.00	
2000-28230	INWOOD LOAN	0.00	
2000-28232	ANB LOAN/EDGE	0.00	
2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
2000-28235	ANB LOAN	0.00	
2000-28236	ANB CONSTRUCTION LOAN	0.00	
2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
2000-28238	ANB LOAN/BUCHANAN	0.00	
2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
2000-28240	HUGHES LOAN	0.00	
2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	4,067,890.31	
2000-28245	ANB LOAN/DALLAS WHIRLPOOL	640,776.23	
2000-28247	JARRARD LOAN	174,168.89	
2000-28250	CITY OF WYLIE LOAN	0.00	
2000-28260	PRIME KUTS LOAN	0.00	
2000-28270	BOWLAND/ANDERSON LOAN	0.00	
2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
2000-28290	HOBART/COMMERCE LOAN	0.00	
2000-29150	NET PENSION LIABILITY	199,184.17	
2000-29151	SDBF LIABILITY	8,460.00	
TOTAL LIABILITIES			5,321,201.96

922-GEN LONG TERM DEBT (WEDC)

ACCOUNT# TITLE

EQUITY

=====

3000-34590	FUND BALANCE-UNRESERV/UNDESIG	(5,317,765.74)
3000-35900	UNRESTRICTED NET POSITION	(120,264.00)

TOTAL BEGINNING EQUITY	(5,438,029.74)
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TOTAL REVENUE	0.00
TOTAL EXPENSES	(164,724.92)

REVENUE OVER/(UNDER) EXPENSES	164,724.92
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TOTAL EQUITY & OVER/(UNDER)	(5,273,304.82)
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TOTAL LIABILITIES, EQUITY & OVER/(UNDER)	47,897.14
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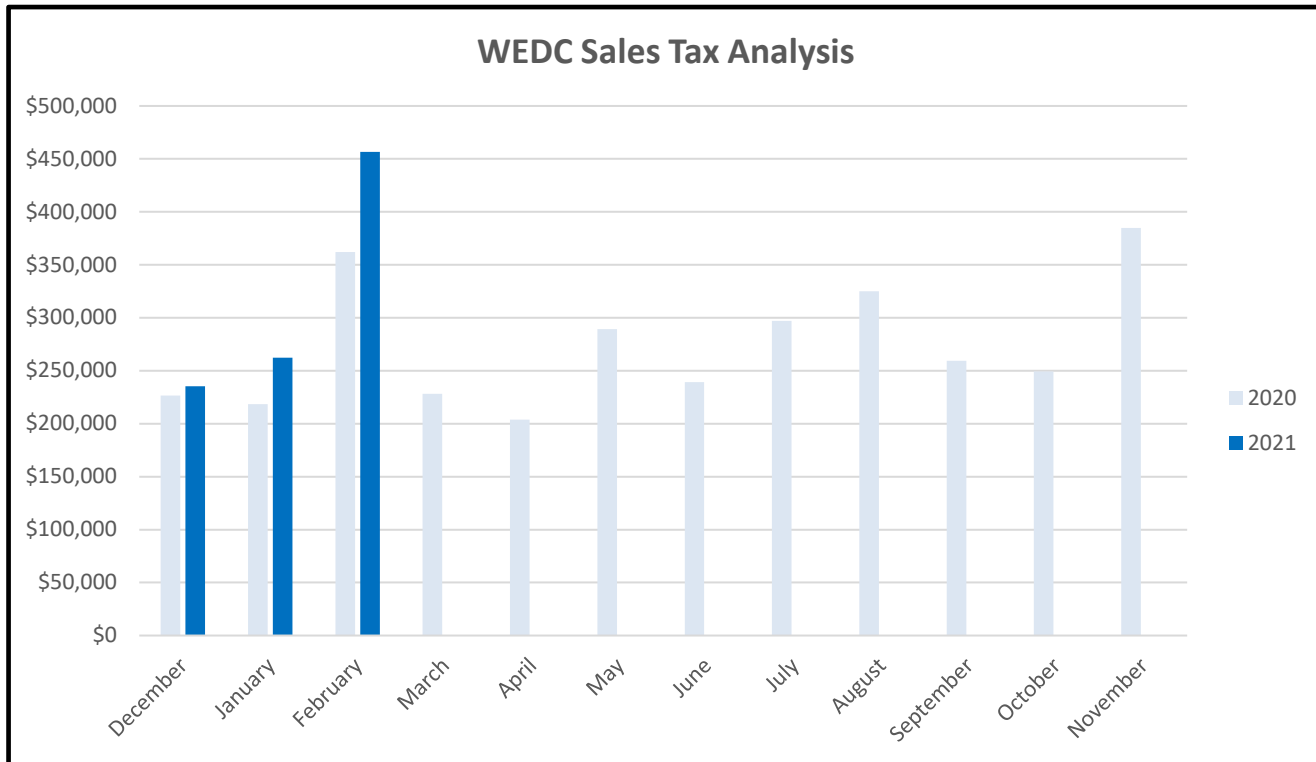
Wylie Economic Development Corporation

SALES TAX REPORT

February 28, 2021

BUDGETED YEAR

MONTH	FY 2018	FY 2019	FY 2020	FY 2021	DIFF 20 vs. 21	% DIFF 20 vs. 21
DECEMBER	\$ 184,848.59	\$ 214,867.15	\$ 226,663.94	\$ 235,381.33	\$ 8,717.39	3.85%
JANUARY	\$ 191,895.71	\$ 223,749.61	\$ 218,520.22	\$ 262,263.52	\$ 43,743.30	20.02%
FEBRUARY	\$ 275,667.83	\$ 307,366.66	\$ 362,129.18	\$ 456,571.35	\$ 94,442.17	26.08%
MARCH	\$ 182,852.50	\$ 208,222.32	\$ 228,091.34			
APRIL	\$ 163,484.89	\$ 182,499.53	\$ 203,895.57			
MAY	\$ 203,707.17	\$ 274,299.18	\$ 289,224.35			
JUNE	\$ 199,412.29	\$ 234,173.88	\$ 239,340.35			
JULY	\$ 213,976.64	\$ 215,107.94	\$ 296,954.00			
AUGUST	\$ 249,589.63	\$ 283,602.93	\$ 325,104.34			
SEPTEMBER	\$ 213,425.79	\$ 243,048.40	\$ 259,257.89			
OCTOBER	\$ 210,701.71	\$ 224,875.38	\$ 249,357.02			
NOVEMBER	\$ 273,196.62	\$ 308,324.41	\$ 384,953.89			
Sub-Total	\$ 2,562,759.35	\$ 2,920,137.37	\$ 3,283,492.09	\$ 954,216.20	\$ 146,902.86	16.65%
Total	\$ 2,562,759.35	\$ 2,920,137.37	\$ 3,283,492.09	\$ 954,216.20	\$ 146,902.86	16.65%



*** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months.
 Example: February SlsTx Revenue is actually December SlsTx and is therefore the 3rd allocation in FY21.

AGENDA REPORT

Meeting Date:	<u>March 31, 2021</u>	Item Number:	<u>1</u>
Department:	<u>WEDC</u>		<i>(Staff Use Only)</i>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>3/26/21</u>	Exhibits:	<u>1</u>

Subject

Consider and act upon a Temporary Access Agreement between the WEDC, First Baptist Church Wylie, and Chute 2 Productions.

Recommendation

Motion to approve a Temporary Access Agreement between the WEDC, First Baptist Church Wylie, and Chute 2 Productions, and further authorizing the WEDC Executive Director to execute said Agreement.

Discussion

First Baptist Church has requested use of the WEDC-owned property at 303 E Marble to host a rodeo on April 11, 2021. As the Board will recall, WEDC staff discussed the process of drafting a Temporary Access Agreement on March 3, 2021, with the Board wishing to review each proposed agreement on a case-by-case basis. Following Board direction and input from the City's Purchasing Manager, our attorney has modified the attached Agreement specifically for a rodeo and added the necessary insurance requirements.

TEMPORARY ACCESS AGREEMENT

THIS TEMPORARY ACCESS AGREEMENT (the “Agreement”) is made by and among **Wylie Economic Development Corporation** (the “Owner”), **First Baptist Church Wylie** (the “Church”), and **Chute 2 Productions** (the “Vendor” and together with the Church, the “Licensees”) and is effective as of the Effective Date set forth below.

This Agreement will confirm that Licensees and Licensees’ respective agents, employees, contractors, and consultants (collectively, “Licensees’ Agents”) may enter that certain tract or parcel of land situated in Collin County, Texas, and being more particularly described in **Exhibit A** attached hereto (the “Site”) subject to the terms set forth below.

1. Purpose of Entry. Commencing on the Commencement Date defined in Section 2 of this Agreement, Licensees may enter the Site for the use and purpose of operating a rodeo (the “Rodeo”), with Vendor being subject to not only the terms of this Agreement, but also the terms of any separate agreement between Church and Vendor, provided, however, that if the terms of this Agreement conflict with the terms of any separate agreement between Church and Vendor, the terms of this Agreement shall control in all respects. Licensees rights set forth in this Section 1 shall expire upon the Expiration Date defined in Section 2 of this Agreement, unless earlier terminated pursuant to this Agreement. Said Rodeo shall include, but is not limited to, the following activities: recreation, storage and partial assembly of rodeo equipment located at 303 East Marble Street, Wylie, Collin County, Texas (the “Improvements”).

2. Term of Access. Regardless of the Effective Date of this Agreement, Licensees and Licensees’ Agents shall not have any right to access the Site, or any portion thereof, prior to _____ (the “Commencement Date”). Licensees and Licensees’ Agents right to access the Site shall expire no later than _____ (the “Expiration Date”), unless otherwise agreed by Owner as provided in Section 8 of this Agreement. Notwithstanding anything to the contrary contained in this Agreement, in the event that (i) the parties agree to terminate this Agreement prior to the Expiration Date, or (ii) Owner elects Early Termination as provided in Section 9 of this Agreement, then Licensees and Licensees’ Agents shall not have any right to access the Site beyond such termination date.

3. Consideration. In consideration for the use of the Site and the operations conducted therein, Church agrees to pay the Owner a non-refundable deposit of \$ _____, due upon execution of this Agreement, made payable to Owner. In and for further consideration, Church agrees to pay the Owner a weekly payment (the “Weekly Payment”) of \$ _____ for each week that Licensees have access to the Site commencing on the Commencement Date. Said weekly payment shall be due on the first day of each week until the Expiration Date of this Agreement, unless this Agreement is earlier terminated in which case the last Weekly Payment shall be due on the first day of the week that this Agreement terminates.

4. Prior Notice. Before entering the Site for the first time to begin constructing and/or operations of the Rodeo, Licensees must give Owner written notice of the date of entry at least one (1) business day in advance.

5. Condition of Site. Licensees shall at all times keep and maintain the Site in a clean, orderly and sanitary condition, and shall comply with all environmental rules and regulations. No storage of any substances defined as hazardous materials or hazardous substances or other similar terms under any applicable law or regulation is permitted. Licensees shall not commit waste on or damage to the Site and shall use due care to prevent others from so doing. Upon termination of this Agreement, Licensees shall cleanup all debris resulting from its operations on the Property and shall perform any seeding, sodding, or re-vegetation work on the Site as required by TCEQ, the local municipal government, or applicable law. Licensees shall obtain at their sole cost and expense and keep current all necessary licenses and permits as deemed necessary by any governmental entity whether local, state or federal relating to operating the Rodeo, including those permits required by the City, County and/or TCEQ. Licensees shall also keep the Site free from mechanics and similar liens.

6. Permits. Licensees or Licensees' Agents must obtain any and all governmental permits, registrations, licenses, or authorizations (collectively, "Permits") that may be required for the operation of the Rodeo. Owner shall bear no expense, cost or liability in connection with the operation of the Rodeo by Licensees or Licensees' Agents and shall bear no expense, cost or liability for Permits that may be required for the parking or operation of the Rodeo.

7. Indemnity. LICENSEES AGREES TO INDEMNIFY, DEFEND (WITH COUNSEL REASONABLY ACCEPTABLE TO OWNER) AND HOLD OWNER, ITS PARTNERS, SUCCESSORS AND ASSIGNS HARMLESS FROM AND AGAINST, AND TO REIMBURSE OWNER, ITS PARTNERS, SUCCESSORS AND ASSIGNS WITH RESPECT TO ANY AND ALL LOSSES, DAMAGES, LIABILITIES, COSTS, AND EXPENSES (INCLUDING ATTORNEY'S AND EXPERT'S FEES AND COURT COSTS) OF ANY AND EVERY KIND OR CHARACTER (INCLUDING WITHOUT LIMITATION NEGLIGENCE AND STRICT LIABILITY WITHOUT REGARD TO FAULT) ASSERTED AGAINST OR INCURRED BY OWNER, ITS PARTNERS, SUCCESSORS AND ASSIGNS BY REASON OF OR ARISING IN CONNECTION WITH (A) ANY NEGLIGENCE OF LICENSEES OR LICENSEES' AGENTS IN PARKING OR OPERATING THE RODEO IN, ON, ABOUT, OR UNDER THE SITE; OR (B) ANY VIOLATION OR THREATENED VIOLATION OF ANY FEDERAL, STATE, OR LOCAL RULE, REGULATION, LAW, ORDINANCE, STANDARD, OR ORDER BY LICENSEES OR LICENSEES' AGENTS. THE OBLIGATIONS OF LICENSEES UNDER THIS INDEMNITY CLAUSE ARE JOINT AND SEVERAL AND SHALL SURVIVE THE EXPIRATION OR TERMINATION OF THIS AGREEMENT. THE OBLIGATIONS OF LICENSEES UNDER THIS INDEMNITY CLAUSE SHALL NOT INCLUDE ANY LOSSES, DAMAGES, LIABILITIES, COSTS, AND EXPENSES CAUSED BY, ARISING OUT OF OR RESULTING FROM THE GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF OWNER.

8. Access. Subject to the foregoing provisions of this Agreement, Owner hereby grants Licensees such limited, non-exclusive access to such portions of the Site as is reasonably necessary for Licensees and Licensees' Agents to operate the Rodeo. Prior to entering the Site, Licensees shall deliver to Owner a work plan for the operation of the Rodeo including depictions, dates, times, scope, duration, and names of Licensees' Agents who will operate the Rodeo, and after completing the Improvements, Licensees shall deliver to Owner a notice thereof. The right of access commences on the Commencement Date and terminates no later than the Expiration Date.

Notwithstanding the foregoing, Owner shall have the right, in its sole discretion, to extend the term of this Agreement in seven (7) day increments upon receipt of written notice of Licensees' desire to extend the term not less than three (3) days prior to the current term Expiration Date. Owner may at its option terminate and revoke such grant at any time to be effective immediately in the event either of the Licensees defaults or threatens to default in the performance of Licensees' obligations hereunder.

9. Early Termination. Owner reserves the right, in its sole discretion, to terminate this Agreement prior to the Expiration Date ("Early Termination"), provided that the Owner gives the Licensees thirty (30) days' notice prior to the Early Termination date. If Owner exercises its option of Early Termination, Owner and Licensees agree to operate in good faith to locate an alternative location for the Rodeo, which must be suitable to Owner and Licensees. Upon any Early Termination by Owner, Licensees shall not be entitled to any reimbursement or refund of any costs incurred by either of the Licensees or any amounts paid to Owner under this Agreement, including, but not limited to, any Weekly Payment.

10. Safety Precautions. Licensees, during the operation and activities of the Rodeo, shall be fully and solely responsible for securing the safety of the work area in and around the Rodeo and shall maintain reasonable barricades, warning signs, and devices, and all appropriate traffic measures and pedestrian controls, as may be necessary to protect Owner and the public.

11. Standard of Care. Licensees will operate the Rodeo in a careful and prudent manner.

12. Insurance. Licensees and each of Licensees' Agents will each deliver to Owner one or more certificates of insurance for each party who will be conducting activities at the Rodeo or otherwise under this Agreement in accordance with the requirements of **Exhibit B** (the "Insurance Requirements"). Full compliance with the Insurance Requirements shall be strictly enforced by Licensees and each of Licensees' Agents.

13. Notice. Any and all notices, requests, consents, reports, demands, or other communications or documents required or permitted to be made or given under this Agreement shall be in writing and shall be given to the other parties at their respective addresses set forth in this section or at such other address as such party may hereafter specify for such purpose by written notice to the other parties. Notice by facsimile transmission is specifically prohibited. Notices will be deemed to have been made or given when delivered. Unless changed in accordance with this paragraph, the addresses for notices are as follows:

If to Owner: Wylie EDC
c/o Jason Greiner
250 South Highway 78
Wylie, Texas 75098

If to Church: First Baptist Church Wylie
Attention: _____

If to Vendor: Chute 2 Productions
Attention: _____

14. Interpretation. This Agreement represents the entire agreement between the parties with respect to the subject matter hereof and may not be contradicted by evidence of prior, contemporaneous, or subsequent oral agreements between the parties. This Agreement cannot under any circumstances be modified orally, and no agreement will be effective to waive, change, modify, or discharge this Agreement in whole or part unless such agreement is in writing and is signed by all of the parties.

15. Joint and Several Responsibility and Liability. Except for the obligations specifically allocated only to Church or Vendor, all obligations, responsibilities, and liabilities of Licensees under or arising out of this Agreement shall apply jointly and severally to both Church and Vendor. Owner may look to either Church or Vendor to satisfy any obligation or responsibility of Licensees under this Agreement without any requirement to look to the other Licensee.

16. Miscellaneous. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns. **This Agreement shall be construed in accordance with the laws of the State of Texas without regard to any applicable conflicts of law and shall be deemed performable in Collin County, Texas.** Any agreement contained, expressed or implied in this Agreement shall be only for the benefit of the parties hereto and their respective successors and assigns, it being the intention of the parties hereto that no other person or entity shall be deemed a third-party beneficiary of this Agreement.

[SIGNATURE PAGE FOLLOWS]

EXECUTED to be effective on the ____ day of _____, 2021 (the “Effective Date”).

Owner:

Wylie Economic Development Corporation

By: _____
Name: _____
Title: _____

Church:

First Baptist Church Wylie

By: _____
Name: _____
Title: _____

Vendor:

Chute 2 Productions

By: _____
Name: _____
Title: _____

Exhibit A
Site

Exhibit B
Insurance Requirements

Licensees and Licensees' Agents (each a "Licensee Party") shall each procure and maintain for the duration of the contract or services to be performed, insurance as outlined in this document and the cost of such insurance shall be borne by the Licensee Party. Each Licensee Party is not relieved of any liability or other obligations assumed or pursuant to this agreement by reason of its failure to obtain or maintain insurance in sufficient amounts, duration, or types.

A certificate of insurance and accompanying endorsement pages meeting all requirements and provision outlined shall be provided to Owner prior to the execution of any contract, start of any services being performed or rendered, contract extension or renewal. Renewal certificates shall also be supplied upon expiration. Each Licensee Party also acknowledges that in the award of a contract, the bid specifications and/or the issuance of a purchase order constitutes a written contract and all insurance requirements are in effect.

A. GENERAL REQUIREMENTS FOR ALL CERTIFICATES: The following terms are required by Owner for all policies:

- Each Licensee Party shall procure and maintain for the duration of the contract, insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by the vendor, his agents, representatives, employees (TX Administrative Code Chapter 110, Subchapter B, Rule 110.110), or any other "persons providing services" as set forth in this section.
- Persons Providing Services - Includes all persons or entities performing all or part of the services such Licensee Party has undertaken to perform under the Agreement, regardless of whether that person contracted directly with such Licensee Party and regardless of whether that person has employees. This includes, without limitation, independent contractors, subcontractors, leasing companies, motor carriers, owner-operators, employees of any such entity, or employees of any entity which furnishes persons to provide services under the Agreement. "Services" include, without limitation, providing, hauling, or delivering equipment or materials, or providing labor, transportation, or other services related to the Agreement.
- Upon written request by Owner, each Licensee Party shall furnish within ten (10) business days, current certificate(s) of insurance and endorsement pages evidencing the required coverage; and shall furnish Owner with current certificates prior to any contract renewals or extension.
- All insurance policies that are required to name Owner as an additional insured must be endorsed to read as primary and non-contributory coverage regardless of the application of other insurance.

- The certificate forms must be approved by the Texas Department of Insurance, and are to be signed by a person authorized by the insurer to bind coverage on its behalf. Owner will not accept Memorandums of Insurance or Binders as proof of insurance.
- All policies must be issued by a company that maintains a rating of “A- VI” or better by A.M. Best’s Key Rating Guide, or other equivalent rating service(s), authorized to transact business in the State of Texas,
- Each insurance policy required shall be endorsed to state that coverage shall not be suspended, voided, canceled or non-renewed by either party, reduced in coverage or in limits except after 30 days written notice to Owner for all occurrences, except 10 days written notice to Owner for non-payment.
- Any failure to comply with reporting provisions of the policy shall not affect coverage provided to Owner, its officers, officials, employees, boards and commissions or volunteers.

1. General Liability and Automobile Liability Coverages:

- Additional Insured – Owner and the City of Wylie, Texas (the “City”), and each of their respective officers, officials, employees, boards and commissions and volunteers are to be added as “Named Additional Insured’s” relative to liability arising out of activities performed by or on behalf of the applicable Licensee Party, products and completed operations of the applicable Licensee Party, premises owned, occupied or used by the applicable Licensee Party. The coverage shall contain no special limitations on the scope of protection afforded to Owner and the City, and each of their respective officers, officials, employees or volunteers. **ISO additional insured endorsement CG 20 10 and CG 2037** or their equivalent, including coverage for Owner and the City with respect to liability arising out of the completed operations of the applicable Licensee Party shall be utilized.
- Waiver of Subrogation - The insurer shall agree to waive all rights of subrogation against Owner and the City, and each of their respective officers, officials, employees and volunteers for losses arising (including but not limited to death, property damage, or any other loss to the extent that same is covered by the proceeds of the insurance) from work performed by the applicable Licensee Party.
- Primary Coverage – Each Licensee Party’s insurance coverage shall be primary insurance in respects to Owner and the City, and each of their respective officers, officials, employees and volunteers. Any insurance or self-insurance maintained by Owner or the City, and each of their

respective officers, officials, employees or volunteers shall be in excess of the applicable Licensee Party's insurance and shall not contribute with it.

- All insurance requirements and subsequent certificates are contract specific, and must reference the Agreement.
- Each Licensee Party's insurance shall apply separately to each insured against whom the claim is made or suit is brought, except to the limits of the insured's limits of liability.

2. Workers Compensation

- Waiver of Subrogation - The insurer shall agree to waive all rights of subrogation against Owner and the City, and each of their respective officers, officials, employees and volunteers for losses arising from work performed by the applicable Licensee Party. Each Licensee Party must cause a **waiver of subrogation** to be effected under its workers' compensation coverage.
- In the event that any Licensee Party is not required by the laws of the State of Texas to carry Workers' Compensation, such Licensee Party shall provide a written statement on company letterhead.

B. MINIMUM SCOPE OF INSURANCE

Coverage shall be at least as broad as:

1. General Liability:

- ISO Form Number GL 00 01 (or similar form) covering Comprehensive General Liability. "Occurrence" form only, "claims made" forms are unacceptable. Owner and the City shall be listed as Additional Insured, and a specific Waiver of Subrogation shall be provided to benefit Owner and the City.

2. Workers Compensation and Employer's Liability:

- Workers Compensation insurance as required by the Labor Code of the State of Texas, including Employers' Liability Insurance. Owner and the City to be provided a specific Waiver of Subrogation. Workers' Compensation coverage shall be based on proper reporting of classification codes and payroll amounts, and filing of any coverage agreements which meet the statutory requirements of the Texas Labor Code and shall apply to all employees of each Licensee Party providing services under the Agreement.
- Each Licensee Party waives all rights against Owner and the City, and each of their respective agents, officers, directors and employees for recovery of damages under service provider's workers' compensation and employers' liability or commercial umbrella liability insurance. Each

Licensee Party must cause a waiver of subrogation to be effected under its workers' compensation coverage.

- In the event that any Licensee Party is not required by the laws of the State of Texas to carry Workers' Compensation, such Licensee Party shall provide a written statement on company letterhead.

3. Automobile Liability:

- Automobile Liability as required by the State of Texas, covering all owned, hired, or non-owned vehicles. Automobile Liability is only required if vehicle(s) will be used under this Agreement.

C. **MINIMUM LIMITS OF INSURANCE**

Each Licensee Party shall maintain throughout contract limits not less than:

1. Commercial General Liability:

Unless otherwise stated in the bid specifications, a general commercial liability insurance policy in an amount not less than One Million and 00/100 Dollars (\$1,000,000) for each occurrence, and Three Million and 00/100 (\$3,000,000) in the aggregate for third party bodily injury, personal injury and property damage. The coverage shall protect the Licensee Party and Owner and the City, and each of their respective officers, officials, employees, boards and commissions and volunteers; from claims for damages for bodily or personal injury, sickness or disease, including death, and from claims for damages to property, which may arise directly or indirectly out of, or in connection with the performance of work under this Agreement by the Licensee Party, by any of its subcontractors, or by anyone directly or indirectly employed by either of them, or under the control of either of them, and the minimum amount of such insurance shall be as follows unless higher minimum amounts are otherwise required in the Agreement. This policy will have no coverage removed by exclusion. Policy will include coverage for:

- a. Premises / Operations
- b. Broad Form Contractual Liability
- c. Products and Completed Operations
- d. Personal/Advertising Injury
- e. Broad Form Property Damage
- f. Independent Contractors

2. Workers Compensation and Employer's Liability:

- Workers Compensation and Employer's Liability: Workers Compensation limits as required by the Labor Code of the State of Texas and Statutory Employer's Liability minimum limits of \$1,000,000 per injury, \$1,000,000 per occurrence, and \$1,000,000 per occupational disease.

- Employers' Liability minimum limits of \$1,000,000 Bodily Injury by Accident, \$1,000,000 Bodily Injury by Disease-Each Employee, and \$1,000,000 Bodily Injury by Disease-Policy Limit.
3. Automobile Liability (Bodily Injury and Property Damage):
 - Automobile liability minimum limits of \$1,000,000 each accident.
 4. Umbrella Liability Limit
Five Million and 00/100 (\$5,000,000) that follows form over underlying Automobile Liability and General Liability coverage.

D. DEDUCTIBLES AND SELF-INSURED RETENTIONS

Any deductible or self-insured retention in excess of \$10,000 must be declared to and approved by Owner and the City.

E. VERIFICATION OF COVERAGE:

- Each Licensee Party shall provide Owner and the City with certificates of insurance indicating coverages required prior to such Licensee Party commencing any work under the Agreement.
- The certificates are to be signed by a person authorized by that insurer to bind coverage on its behalf, and must be a certificate form that has been approved by the Texas Department of Insurance. Owner and the City will not accept Memorandums of Insurance or Binders as proof of insurance.
- Each Licensee Party shall provide Owner and the City evidence that any/all subcontractors performing work under the Agreement have the same types and amounts of coverage as required herein; or that the subcontractors are included under such Licensee Party's policy.
- Owner and the City each reserves the right to require complete, certified copies of all required insurance policies at any time.

AGENDA REPORT

Meeting Date:	<u>March 31, 2021</u>	Item Number:	<u>2</u>
Department:	<u>WEDC</u>		<i>(Staff Use Only)</i>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>3-29-21</u>	Exhibits:	<u>1</u>

Subject

Consider and act upon FY 2020-2021 Mid-Year Budget Amendment.

Recommendation

Staff recommends that the WEDC Board of Directors approve the FY 2020-2021 Mid-Year Budget Amendment.

Discussion

Upon Board approval, Staff will submit a FY 2020-2021 Mid-Year Budget Amendment to the City of Wylie Finance Department for consideration by the Wylie City Council on April 13, 2021. The WEDC amendments accommodate for items which were anticipated to occur in the previous Fiscal Year but were delayed or moved to the current Fiscal Year and to fund newly approved infrastructure expenses as follows:

Expenses

Special Services- \$24,500

The WEDC Board approved the demolition of 201 Industrial Court in amount of \$24,500 on 1-7-21.

Streets & Alleys - \$78,540

The TxDOT acquisition at the corner of Highway 78 & Brown was approved by the WEDC Board on 2-5-21. (Funds were transferred from Streets & Alleys/58210 to Land/58110 on 2-5-21 for the purchase.)

Streets & Alleys - \$883,680

Updated Project and Design Fees in the amount of \$1,308,680 for the NTMWD waterline relocation were presented and approved by the WEDC Board on 11-19-20. (Based on initial project costs, \$425,000 was budgeted in both FY 20 and FY 21.)

REQUEST FORM - MID YEAR BUDGET AMENDMENT

FISCAL YEAR 2021

RANK 1 OF	REQUEST:	DEPARTMENT:
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New Request:

New personnel?

Salary Grade: _____

Funds already expensed?

Change Level of current
personnel?

From: To:

PURPOSE/OBJECTIVE OF REQUEST:
Additional funds necessary for demolition of 201 Industrial Court (approved by WEDC Board on 1-7-21), TxDOT Land Purchase at Hwy 78 & Brown (approved by WEDC Board on 2-5-21), and NTMWD water line relocation (Project and Design fees approved by WEDC Board on 11-19-20.)

ACCOUNT NO.			DESCRIPTION	AMOUNT
111	5611	56040	Demolition Expense	24,500
111	5611	58210	Reimbursement from Transfer to Land	78,540
111	5611	58210	NTMWD Water Line Relocation	883,680
TOTAL				986,720

ADDITIONAL COMMENTS:

AGENDA REPORT

Meeting Date:	<u>March 31, 2021</u>	Item Number:	<u>3</u> <i>(Staff Use Only)</i>
Department:	<u>WEDC</u>	Account Code:	<u></u>
Prepared By:	<u>Jason Greiner</u>	Exhibits:	<u>1</u>
Date Prepared:	<u>3/26/21</u>		

Subject

Staff report: WEDC Property Update, WEDC Office/Insurance Claim, Engineering Report, FY21 Budget Process, Upcoming Events, and WEDC Activities/Programs.

Recommendation

No action is requested by staff for this item.

Discussion

Staff will lead a discussion regarding WEDC Properties, WEDC Office/Insurance Claim, Engineering Reports, FY21 Budget Process, Upcoming Events, and an overall review of issues surrounding WEDC Activities and Programs.

WYLIE, TX

ECONOMIC DEVELOPMENT CORPORATION

2021 March	Board Meeting – 31st
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Day	Time	Meeting/Event
2		WDMA Meeting
3		WEDC – Feb Board Meeting
6		<i>36th Annual Collin College Foundation - Stetson & Stiletto</i>
8-12		<i>Wylie ISD Spring Break</i>
9		City Council
15-16		IEDC Leadership Summit – Virtual
22-26		<i>TEDC- Basic Economic Development Course (Virtual)</i>
23		City Council (WEDC Department/Retail Coach Presentation)
31		WEDC – March Board Meeting
31		Chamber Legislative Update/Virtual Austin Trip- Council Chambers
31		TEDC Legislative Update

2021 April	Board Meeting – 21st
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Day	Time	Meeting/Event
1		HR Alliance – Council Chambers
2	CLOSED	Good Friday
6		WDMA Meeting
8		<i>WSNCT Career Fair - Virtual</i>
13		City Council
21		WEDC – Board Meeting
21		Bisnow - The Transformative Developments Along The 121 Corridor – Virtual - jg
22		WISD CTE Advisory Meeting – jg/aw
27		City Council – Small Business Week & Economic Development Week Proclamations
29		Leadership Wylie – WEDC Presentation

2021 May	Board Meeting – 19th
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Day	Time	Meeting/Event
3-7		Small Business Week & Economic Development Week (SBW Activities listed below)
1		SBW – Sip n Shop Downtown
2		SBW – Pedal Car Race
3		SBW – Taste of Wylie – Olde City Park
4		WDMA Meeting – SBW Focus
4		SBW – Young Professionals Event – Fish-n-Tails
5		SBW – Cinco De Mayo Promotion
6		SBW– Stronger Together – Women’s Leadership Conference – aw/rh
7		Filming Day – Entertainment, Lifestyle, Tourism
7-8		SBW – Farmers Market & The Burrough
8		SBW – Mother’s Day Promotion
11		City Council
19		WEDC – Board Meeting
25		City Council
25-26		<i>ICSC RECon Digital- Virtual</i>
31	CLOSED	Memorial Day

Around the Corner...

- *TEDC Mid-Year Conference- June 9-11*
- *IAMC Spring Forum- rescheduled to June 19-23, 2021*