

Minutes
Wylie Economic Development Corporation
Board of Directors Special Called Meeting
November 12, 2021 – 8:00 A.M.
300 Country Club Road, Building #100
Wylie, TX 75098

CALL TO ORDER

Announce the presence of a Quorum

President Demond Dawkins called the special called meeting to order at 8:02 a.m. Board Members present were Melisa Whitehead, Gino Mulliqi, and Blake Brininstool.

Ex-Officio Member Interim City Manager Brent Parker was present. Ex-Officio Member Mayor Matthew Porter arrived at 8:06 a.m.

WEDC staff present included Executive Director Jason Greiner, BRE Director Angel Wygant, and Senior Assistant Rachael Hermes.

INVOCATION & PLEDGE OF ALLEGIANCE

President Dawkins gave the invocation and led the Pledge of Allegiance.

COMMENTS ON NON-AGENDA ITEMS

With no citizen participation, President Dawkins moved to Executive Session.

EXECUTIVE SESSION

Mayor Porter arrived at the beginning of Executive Session.

Recessed into Closed Session at 8:03 a.m. in compliance with Section 551.001, et. seq. Texas Government Code, to wit:

Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.

ES1. Consider the sale or acquisition of properties located at FM 544/Cooper and State Hwy 78/Brown.

Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING.

ES2. Deliberation regarding commercial or financial information that the WEDC has received from a business prospect and to discuss the offer of incentives for Projects: 2017-10a, 2020-11b, 2021-4a, 2021-6a, and 2021-9c.

RECONVENE INTO OPEN SESSION

Take any action as a result of the Executive Session.

President Dawkins reconvened into Open Session at 8:59 a.m. and the Board took the following action:

Board Action

A motion was made by Gino Mulliqi, seconded by Blake Brininstool, to authorize the Executive Director to execute a Performance Agreement between the Wylie EDC with AXL, LLC (Project 2021-9c) in an amount not to exceed \$65,000. Upon proof of relocation costs in excess of \$65,000 and proof

of Certificate of Occupancy no later than 12-31-21, the company is entitled to receive four incentive payments. The performance agreement is to be paid as follows:

- Incentive #1, upon proof of CO, and proof of relocation costs, the company will receive a reimbursement incentive in the amount of \$35,000 and an employee incentive of \$500 for each incumbent worker and \$1,000 for each new hire.
- Incentive #2, payable 12 months after CO, the company will receive an employee incentive of \$1,000 for each new hire over the baseline employment established in Incentive # 1.
- Incentive #3, payable 24 months after CO, the company will receive an employee incentive of \$1,000 for each new hire over the baseline employment established in Incentive #2.
- Incentive #4, payable 36 months after CO, the company will receive an employee incentive of \$1,000 for each new hire over the baseline employment established in Incentive #3.

Incentive numbers two, three, and four are also contingent upon proof of ongoing operations, and proof that the company is current on taxes. The cumulative incentive cannot exceed \$65,000.

A vote was taken, and the motion passed 4-0.

FUTURE AGENDA ITEMS

There were no Items requested for inclusion on future agendas.

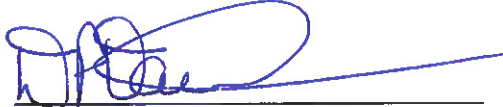
ADJOURNMENT

With no further business, President Dawkins adjourned the WEDC Board meeting at 9:02 a.m.

ATTEST:



Jason Greiner, Executive Director



Demond Dawkins, President