



ECONOMIC DEVELOPMENT CORPORATION MEETING

July 07, 2026 at 11:30 AM

Wolfforth City Hall - 302 Main Street Wolfforth, TX

AGENDA

CALL MEETING TO ORDER

ROLL CALL AND ESTABLISH A QUORUM

CITIZEN ENGAGEMENT

This is an opportunity for the public to address the Economic Development Corporation regarding an item on the agenda, except public hearings that are included on the agenda. Comments related to public hearings will be heard when the specific hearing begins. Citizen comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. Each speaker shall approach the designated speaker location, complete the citizen engagement sign in sheet and state his/her name and city of residence before speaking. Speakers shall address the Economic Development Corporation with civility that is conducive to appropriate public discussion. Speakers can address only the Economic Development Corporation and not individual city officials or employees. The public cannot speak from the gallery but only from the designated speaker location.

CONSENT AGENDA

Items considered to be routine are enacted by one motion without separate discussion. If the members of the board desire to discuss an item, the item is removed from the Consent Agenda and considered separately.

- [1.](#) Consider and take appropriate action on June 2, 2026, minutes.
- [2.](#) Consider and take appropriate action on May 2026 financials.

ITEMS FOR INDIVIDUAL CONSIDERATION

- [3.](#) Consider and take appropriate action on budget committee recommendation for fiscal year 2027.
- [4.](#) Consider and take appropriate action on Lubbock Chamber of Commerce luncheon report.

5. Consider and take appropriate action regarding information presented at the Lubbock Chamber of Commerce data center panel.
6. Consider and take appropriate action on executive director update.

EXECUTIVE SESSION

In accordance with Texas Government Code, section 551-001, et seq., the Economic Development Corporation will recess into executive session (closed meeting) to discuss the following:

- a. 551.072 Deliberations about Real Property: to deliberate the purchase, exchange, lease, or value of real property.
- b. 551.087 Deliberations Regarding Economic Development Negotiations: to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of financial or other incentive to a business prospect.

RECONVENE INTO OPEN SESSION

In accordance with Texas Government Code, chapter 551, the Economic Development Corporation will reconvene into regular session to consider action, if any, on matters discussed in executive session.

ADJOURN

In accordance with the Americans with Disability Act any person with a disability requiring reasonable accommodation to participate in this meeting should call the City Secretary at 806-855-4120 or send written request to P.O. Box 36 Wolfforth Texas 79382 at least 48 hours in advance of the meeting date.

Certification

I, the undersigned authority do hereby certify that the Notice of Meeting was posted at City Hall of the City of Wolfforth, Texas was posted on July 1, 2026 at 5:00 p.m.

/s/ Danielle Sweat, Economic Development Director



ECONOMIC DEVELOPMENT CORPORATION MEETING

June 02, 2026 at 11:30 AM

Wolfforth City Hall - 302 Main Street Wolfforth, TX

MINUTES

ROLL CALL AND ESTABLISH A QUORUM

In attendance: Tyler Zalmanzig, Joel Robinett, Paula Sexton, Nicole Butler

City Manager: Randy Criswell

Director: Danielle Sweat

Leading EDG: Taylor McAlpine

Wes Houck and Scott Mann attended open session as citizens.

CITIZEN ENGAGEMENT

This is an opportunity for the public to address the Economic Development Corporation regarding an item on the agenda, except public hearings that are included on the agenda. Comments related to public hearings will be heard when the specific hearing begins. Citizen comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. Each speaker shall approach the designated speaker location, complete the citizen engagement sign in sheet and state his/her name and city of residence before speaking. Speakers shall address the Economic Development Corporation with civility that is conducive to appropriate public discussion. Speakers can address only the Economic Development Corporation and not individual city officials or employees. The public cannot speak from the gallery but only from the designated speaker location.

1. Consider and take appropriate action on April 27, 2026, minutes.
2. Consider and take appropriate action on May 5, 2026, minutes.
3. Consider and take appropriate action on April 2026 financials.

ITEMS FOR INDIVIDUAL CONSIDERATION

4. Brian Aiken, Founder of Neon Cloud, gave a presentation on the services that his company provides.
6. Taylor McAlpine with Leading EDG gave an overview of his services and specifically the services he has and is providing for Wolfforth. The Leading EDG contract is up for renewal. A motion was made by Paula Sexton and seconded by Tyler Zalmanzig to approve the two-year contract at the new pricing of \$32,000 a year. This motion passed unanimously.
7. Consider and take appropriate action on Lubbock Chamber of Commerce luncheon report.

This agenda item was tabled until the July 2026 meeting.

8. Consider and take appropriate action regarding information presented at the Lubbock Chamber of Commerce data center panel.

This agenda item was tabled until the July 2026 meeting.

The board entered into executive session at 12:44.

The board reconvened into open session at 1:05PM.

A motion was made by Nicole Butler and seconded by Tyler Zalmanzig to authorize the execution of the professional services agreement between the WEDC and City Consultants LLC. This motion passed unanimously.

A motion was made by Paula Sexton and seconded by Nicole Butler authorizing the Director to negotiate a contract with Neon Cloud not to exceed \$50,000 with the knowledge that a portion of the funds will come from the current fiscal year. This motion passed unanimously.

Meeting was adjourned at 1:07 PM.

In accordance with the Americans with Disability Act any person with a disability requiring reasonable accommodation to participate in this meeting should call the City Secretary at 806-855-4120 or send written request to P.O. Box 36 Wolfforth Texas 79382 at least 48 hours in advance of the meeting date.

Certification

I, the undersigned authority do hereby certify that the Notice of Meeting was posted at City Hall of the City of Wolfforth, Texas was posted on May 27, 2026 at 5:00 p.m.

Danielle Sweat, Economic Development Director

Joel Robinett, Board Chair



City of Wolfforth

EDC Income Statement

Account Summary

Item # 2.

For Fiscal: 2025-2026 Period Ending: 05/31/2026

		Original	Current	MTD Activity	YTD Activity	Budget
		Total Budget	Total Budget			Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	EDC Sales Tax	725,000.00	725,000.00	80,583.32	428,256.48	296,743.52
07-000-36110-000	Interest income	50,000.00	50,000.00	4,710.60	37,036.84	12,963.16
07-000-39700-000	PlainsCapital Loan Proceeds 2026	0.00	0.00	4,875,000.00	4,875,000.00	-4,875,000.00
Revenue Total:		775,000.00	775,000.00	4,960,293.92	5,340,293.32	-4,565,293.32
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	250.00	250.00	20.00	324.65	-74.65
07-752-42115-000	Apparel	0.00	0.00	0.00	50.90	-50.90
07-752-42192-000	Meeting Expense	3,000.00	3,000.00	195.12	2,195.35	804.65
07-752-42195-000	Special Events and Awards	18,000.00	18,000.00	1,444.83	3,555.15	14,444.85
ExpenseCategory: 42 - Supplies Total:		21,250.00	21,250.00	1,659.95	6,126.05	15,123.95
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	6,500.00	6,500.00	4,834.00	10,838.00	-4,338.00
07-752-43117-000	Traffic Impact Analysis	0.00	0.00	0.00	6,925.00	-6,925.00
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	482.00	1,118.00
07-752-43150-000	Marketing	72,500.00	72,500.00	2,950.00	25,201.00	47,299.00
07-752-43150-001	Marketing - Social Media	0.00	0.00	588.64	4,666.75	-4,666.75
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	0.00	576.14	4,423.86
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	0.00	41.12	-41.12
07-752-43230-000	R & M Grounds	14,000.00	14,000.00	1,313.30	2,626.60	11,373.40
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	25,000.00	25,000.00	4,856.80	25,840.02	-840.02
07-752-43501-000	Memberships	6,500.00	6,500.00	350.00	4,300.00	2,200.00
07-752-43505-000	Fees and Charges	1,200.00	1,200.00	21.28	901.56	298.44
07-752-43900-000	Contract Services	152,000.00	152,000.00	0.00	63,730.67	88,269.33
07-752-43905-000	EDC Administration Reimbursement	0.00	0.00	7,539.54	62,058.72	-62,058.72
ExpenseCategory: 43 - Services Total:		284,350.00	284,350.00	22,453.56	208,187.58	76,162.42
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	379,400.00	379,400.00	188,000.00	188,000.00	191,400.00
07-752-44001-001	Business Improvement Grant	50,000.00	50,000.00	0.00	0.00	50,000.00
07-752-44001-002	Business Marketing Grant	20,000.00	20,000.00	0.00	0.00	20,000.00
07-752-44001-003	Business Recruitment	0.00	0.00	0.00	44.87	-44.87
07-752-44002-000	Sponsorships	20,000.00	20,000.00	0.00	15,000.00	5,000.00
ExpenseCategory: 44 - Operating Expense Total:		469,400.00	469,400.00	188,000.00	203,044.87	266,355.13
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land & Building Acquisition	0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53
ExpenseCategory: 46 - Capital Total:		0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53
ExpenseCategory: 48 - Debt Service						
07-752-48015-000	Bond Issuance Cost	0.00	0.00	92,959.50	92,959.50	-92,959.50
ExpenseCategory: 48 - Debt Service Total:		0.00	0.00	92,959.50	92,959.50	-92,959.50
ExpenseCategory: 49 - Other Financing Uses						
07-752-49995-000	Transfers out	0.00	0.00	493,515.00	517,815.00	-517,815.00
ExpenseCategory: 49 - Other Financing Uses Total:		0.00	0.00	493,515.00	517,815.00	-517,815.00
Expense Total:		775,000.00	775,000.00	4,627,188.54	5,267,976.53	-4,492,976.53
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	333,105.38	72,316.79	
Total Surplus (Deficit):		0.00	0.00	333,105.38	72,316.79	

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	775,000.00	775,000.00	4,960,293.92	5,340,293.32	-4,565,293.32
Revenue Total:	775,000.00	775,000.00	4,960,293.92	5,340,293.32	-4,565,293.32
Expense					
42 - Supplies	21,250.00	21,250.00	1,659.95	6,126.05	15,123.95
43 - Services	284,350.00	284,350.00	22,453.56	208,187.58	76,162.42
44 - Operating Expense	469,400.00	469,400.00	188,000.00	203,044.87	266,355.13
46 - Capital	0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53
48 - Debt Service	0.00	0.00	92,959.50	92,959.50	-92,959.50
49 - Other Financing Uses	0.00	0.00	493,515.00	517,815.00	-517,815.00
Expense Total:	775,000.00	775,000.00	4,627,188.54	5,267,976.53	-4,492,976.53
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	-72,316.79
Total Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development	0.00	0.00	333,105.38	72,316.79	-72,316.79
Total Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	



City of Wolfforth

EDC Balance Sheet
Account Summary
As Of 05/31/2026

Item # 2.

Account	Name	Balance
Fund: 07 - Economic Development Corporation		
Assets		
07-000-01100-000	Cash in Bank	280,654.04
07-000-01101-000	Claim On Cash	-173,154.59
07-000-01104-000	Cash in TexPool Prime EDC	1,470,485.82
07-000-01105-000	Cash in Savings - EDC Debt Service	25,751.94
07-000-01375-001	Notes Receivable	19,404.58
07-000-01376-000	N/R-Potential Forgiveness	26,867.79
07-000-01550-000	Prepaid insurance	1,094.93
	Total Assets:	1,651,104.51
		1,651,104.51
Liability		
07-000-02101-000	Accounts Payable Pending	13,058.65
07-000-02180-000	Customer Deposit	5,000.00
07-000-02201-000	Due to City of Wolfforth	7,539.54
	Total Liability:	25,598.19
Equity		
07-000-02410-000	Fund Balance	1,553,189.53
	Total Beginning Equity:	1,553,189.53
Total Revenue		5,340,293.32
Total Expense		5,267,976.53
Revenues Over/Under Expenses		72,316.79
	Total Equity and Current Surplus (Deficit):	1,625,506.32
	Total Liabilities, Equity and Current Surplus (Deficit):	1,651,104.51



City of Wolfforth

EDC Budget Report

Account Summary

Item # 2.

For Fiscal: 2025-2026 Period Ending: 05/31/2026

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation							
Revenue							
07-000-31300-000	EDC Sales Tax	725,000.00	725,000.00	80,583.32	428,256.48	-296,743.52	59.07 %
07-000-36110-000	Interest income	50,000.00	50,000.00	4,710.60	37,036.84	-12,963.16	74.07 %
07-000-39700-000	PlainsCapital Loan Proceeds 2026	0.00	0.00	4,875,000.00	4,875,000.00	4,875,000.00	0.00 %
Revenue Total:		775,000.00	775,000.00	4,960,293.92	5,340,293.32	4,565,293.32	689.07%
Expense							
ExpenseCategory: 42 - Supplies							
07-752-42010-000	Office Supplies & Expense	250.00	250.00	20.00	324.65	-74.65	129.86 %
07-752-42115-000	Apparel	0.00	0.00	0.00	50.90	-50.90	0.00 %
07-752-42192-000	Meeting Expense	3,000.00	3,000.00	195.12	2,195.35	804.65	73.18 %
07-752-42195-000	Special Events and Awards	18,000.00	18,000.00	1,444.83	3,555.15	14,444.85	19.75 %
ExpenseCategory: 42 - Supplies Total:		21,250.00	21,250.00	1,659.95	6,126.05	15,123.95	28.83%
ExpenseCategory: 43 - Services							
07-752-43101-000	Legal services	6,500.00	6,500.00	4,834.00	10,838.00	-4,338.00	166.74 %
07-752-43117-000	Traffic Impact Analysis	0.00	0.00	0.00	6,925.00	-6,925.00	0.00 %
07-752-43140-000	Legal Publications	1,600.00	1,600.00	0.00	482.00	1,118.00	30.13 %
07-752-43150-000	Marketing	72,500.00	72,500.00	2,950.00	25,201.00	47,299.00	34.76 %
07-752-43150-001	Marketing - Social Media	0.00	0.00	588.64	4,666.75	-4,666.75	0.00 %
07-752-43151-000	Customer Appreciation	5,000.00	5,000.00	0.00	576.14	4,423.86	11.52 %
07-752-43195-000	Electricity/Gas/Phone	0.00	0.00	0.00	41.12	-41.12	0.00 %
07-752-43230-000	R & M Grounds	14,000.00	14,000.00	1,313.30	2,626.60	11,373.40	18.76 %
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00	0.00 %
07-752-43401-000	Travel/Training/Conferences	25,000.00	25,000.00	4,856.80	25,840.02	-840.02	103.36 %
07-752-43501-000	Memberships	6,500.00	6,500.00	350.00	4,300.00	2,200.00	66.15 %
07-752-43505-000	Fees and Charges	1,200.00	1,200.00	21.28	901.56	298.44	75.13 %
07-752-43900-000	Contract Services	152,000.00	152,000.00	0.00	63,730.67	88,269.33	41.93 %
07-752-43905-000	EDC Administration Reimbursemen	0.00	0.00	7,539.54	62,058.72	-62,058.72	0.00 %
ExpenseCategory: 43 - Services Total:		284,350.00	284,350.00	22,453.56	208,187.58	76,162.42	73.22%
ExpenseCategory: 44 - Operating Expense							
07-752-44001-000	Business Support	379,400.00	379,400.00	188,000.00	188,000.00	191,400.00	49.55 %
07-752-44001-001	Business Improvement Grant	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
07-752-44001-002	Business Marketing Grant	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00 %
07-752-44001-003	Business Recruitment	0.00	0.00	0.00	44.87	-44.87	0.00 %
07-752-44002-000	Sponsorships	20,000.00	20,000.00	0.00	15,000.00	5,000.00	75.00 %
ExpenseCategory: 44 - Operating Expense Total:		469,400.00	469,400.00	188,000.00	203,044.87	266,355.13	43.26%
ExpenseCategory: 46 - Capital							
07-752-46180-000	Land & Building Acquisition	0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53	0.00 %
ExpenseCategory: 46 - Capital Total:		0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53	0.00%
ExpenseCategory: 48 - Debt Service							
07-752-48015-000	Bond Issuance Cost	0.00	0.00	92,959.50	92,959.50	-92,959.50	0.00 %
ExpenseCategory: 48 - Debt Service Total:		0.00	0.00	92,959.50	92,959.50	-92,959.50	0.00%
ExpenseCategory: 49 - Other Financing Uses							
07-752-49995-000	Transfers out	0.00	0.00	493,515.00	517,815.00	-517,815.00	0.00 %
ExpenseCategory: 49 - Other Financing Uses Total:		0.00	0.00	493,515.00	517,815.00	-517,815.00	0.00%
Expense Total:		775,000.00	775,000.00	4,627,188.54	5,267,976.53	-4,492,976.53	679.74%
Fund: 07 - Economic Development Corporation Surplus (Deficit):		0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%
Report Surplus (Deficit):		0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 07 - Economic Development Corporation						
Revenue						
	775,000.00	775,000.00	4,960,293.92	5,340,293.32	4,565,293.32	689.07%
Revenue Total:	775,000.00	775,000.00	4,960,293.92	5,340,293.32	4,565,293.32	689.07%
Expense						
42 - Supplies	21,250.00	21,250.00	1,659.95	6,126.05	15,123.95	28.83%
43 - Services	284,350.00	284,350.00	22,453.56	208,187.58	76,162.42	73.22%
44 - Operating Expense	469,400.00	469,400.00	188,000.00	203,044.87	266,355.13	43.26%
46 - Capital	0.00	0.00	3,828,600.53	4,239,843.53	-4,239,843.53	0.00%
48 - Debt Service	0.00	0.00	92,959.50	92,959.50	-92,959.50	0.00%
49 - Other Financing Uses	0.00	0.00	493,515.00	517,815.00	-517,815.00	0.00%
Expense Total:	775,000.00	775,000.00	4,627,188.54	5,267,976.53	-4,492,976.53	679.74%
Fund: 07 - Economic Development Corporation Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%
Report Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	72,316.79	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
07 - Economic Development Corp	0.00	0.00	333,105.38	72,316.79	72,316.79
Report Surplus (Deficit):	0.00	0.00	333,105.38	72,316.79	72,316.79



City of Wolfforth

Item # 2.

EDC Detail Report

Account Detail

Date Range: 09/01/2025 - 06/12/2026

Account		Name				Beginning Balance	Total Activity	Ending Balance
Fund: 07 - Economic Development Corporation								
07-000-31300-000		EDC Sales Tax				-541,622.03	-715,850.86	-1,257,472.89
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
09/12/2025	GLPKT11140	JN04120		Due from COW Sales Tax			-65,803.22	-607,425.25
09/30/2025	GLPKT11494	JN04238		Accrue Sales Tax Receivable EDC			-70,743.00	-678,168.25
09/30/2025	GLPKT11817	JN04369		Accrue Sales Tax Receivable			-80,068.91	-758,237.16
12/12/2025	GLPKT12196	JN04652		Due from COW Sales Tax			-73,194.94	-831,432.10
01/09/2026	GLPKT12471	JN04761		Due from COW Sales Tax			-63,240.40	-894,672.50
02/13/2026	GLPKT12758	JN04936		Due from COW Sales Tax			-85,207.23	-979,879.73
03/13/2026	GLPKT13087	JN05089		Due from COW Sales Tax			-62,481.24	-1,042,360.97
04/10/2026	GLPKT13470	JN05246		Due from COW Sales Tax			-63,549.35	-1,105,910.32
05/08/2026	GLPKT13796	JN05399		Due from COW Sales Tax			-80,583.32	-1,186,493.64
06/12/2026	GLPKT14212	JN05596		Due from COW Sales Tax			-70,979.25	-1,257,472.89
Total Fund: 07 - Economic Development Corporation:						Beginning Balance: -541,622.03	Total Activity: -715,850.86	Ending Balance: -1,257,472.89
Grand Totals:						Beginning Balance: -541,622.03	Total Activity: -715,850.86	Ending Balance: -1,257,472.89

Fund	Beginning Balance	Total Activity	Ending Balance
07 - Economic Development Corporation	-541,622.03	-715,850.86	-1,257,472.89
Grand Total:	-541,622.03	-715,850.86	-1,257,472.89



AGENDA ITEM COMMENTARY

Item # 3.

MEETING NAME:	Economic Development Corporation
MEETING DATE:	July 7, 2026
ITEM TITLE:	Consider and take appropriate action on budget committee recommendation for fiscal year 2027.
STAFF INITIATOR:	Danielle Sweat-EDC Director

BACKGROUND:

The FY 2027 budget was developed by the Budget Committee, consisting of Board Chair Joel Robinett and Board Members Farley Reeves and Nicole Butler. This is the same committee that prepared the FY 2026 budget.

Based on a projected sales tax accrual of approximately \$950,000 for FY 2026, the committee is recommending an operating budget of \$825,000, along with an estimated \$50,000 in interest revenue.

A significant priority in this year's budget is the allocation of \$300,000 toward debt service for the recently acquired Patterson Park property, supporting the Economic Development Corporation's long term mixed use development initiative.

The most notable budget adjustment is an increase in the Contract Services line item to support ongoing projects and professional services. All remaining budget line items either remain unchanged or reflect only modest increases for the Board's consideration and review.

EXHIBITS:

Proposed FY 2027 Budget

COUNCIL ACTION/STAFF RECOMMENDATION:

Description	Account ID	Account Type	Value - FY26 Actual	Value - FY26 Budgeted	Value - FY27 In Progress
EDC Sales Tax	07-000-31300-000	Revenue	499235.73	725000	825000
Interest income	07-000-36110-000	Revenue	37036.84	50000	50000
Transfers In	07-000-39550-000	Revenue	0		200000
Economic Development			-4723844.5	-775000	-875000
Office Supplies & Expense	07-752-42010-000	Expense	324.65	250	1000
Apparel	07-752-42115-000	Expense	50.9		0
Meeting Expense	07-752-42192-000	Expense	2195.35	3000	3500
Special Events and Awards	07-752-42195-000	Expense	3555.15	18000	16000
Legal services	07-752-43101-000	Expense	10838	6500	6500
Other Professional Services	07-752-43110-000	Expense	0	0	0
Traffic Impact Analysis	07-752-43117-000	Expense	6925		0
Lobbying	07-752-43135-000	Expense	0	0	0
Legal Publications	07-752-43140-000	Expense	482	1600	1600
Marketing	07-752-43150-000	Expense	46603.5	72500	84000
Marketing - Social Media	07-752-43150-001	Expense	4666.75	0	0
Customer Appreciation	07-752-43151-000	Expense	576.14	5000	5000
Electricity/Gas/Phone	07-752-43195-000	Expense	41.12	0	0
Repairs and Maintenance	07-752-43220-000	Expense	0	0	0
R & M Grounds	07-752-43230-000	Expense	2626.6	14000	14000
Postage/Freight	07-752-43320-000	Expense	0	50	50
Travel/Training/Conferences	07-752-43401-000	Expense	26080.02	25000	31550
Memberships	07-752-43501-000	Expense	4300	6500	6500
Fees and Charges	07-752-43505-000	Expense	901.56	1200	1200
Contract Services	07-752-43900-000	Expense	108730.67	152000	203100
EDC Administration Reimbursement	07-752-43905-000	Expense	62058.72	0	106000
Business Support	07-752-44001-000	Expense	188000	379400	0
Business Improvement Grant	07-752-44001-001	Expense	0	50000	50000
Business Marketing Grant	07-752-44001-002	Expense	0	20000	20000
Business Recruitment	07-752-44001-003	Expense	44.87	0	5000
Sponsorships	07-752-44002-000	Expense	15000	20000	20000
Transfers out	07-752-44005-000	Expense	0	0	0
Capital	07-752-46001-000	Expense		0	0
Site Improvements	07-752-46110-000	Expense	0	0	0
Other Improvements	07-752-46150-000	Expense	0	0	0
Wolfforth Monument Sign	07-752-46170-000	Expense	0	0	0
Land & Building Acquisition	07-752-46180-000	Expense	4239843.5	0	0
Furniture/Fixtures	07-752-46240-000	Expense	0	0	0
Capital Reserves	07-752-46400-000	Expense	0	0	0
Debt Service Principal	07-752-48000-000	Expense	0		0
Debt Service Interest	07-752-48001-000	Expense	0		300000



AGENDA ITEM COMMENTARY

Item # 4.

MEETING NAME:	Economic Development Corporation
MEETING DATE:	July 7, 2026
ITEM TITLE:	Consider and take appropriate action on Lubbock Chamber of Commerce luncheon report.
STAFF INITIATOR:	Danielle Sweat-EDC Director

BACKGROUND:

The Board will receive an update from Board Member Nicole Butler regarding the 2026 Lubbock Chamber of Commerce National Day of Prayer Luncheon, which the Wolfforth Economic Development Corporation attended for the second consecutive year as a Platinum Sponsor. The WEDC participated at the Platinum sponsorship level in the amount of \$2,000.

This annual event brings together business leaders, elected officials, educators, community organizations, and regional stakeholders from across the South Plains. Participation in the luncheon provides the WEDC with continued visibility and networking opportunities while reinforcing the organization's commitment to community engagement and regional partnerships. The event also serves as an opportunity to strengthen existing relationships and develop new connections that can support future economic development initiatives for the City of Wolfforth.

As part of the sponsorship package, the WEDC received reserved seating, sponsor recognition, and promotional visibility during the event. The Chamber has provided current sponsors with the opportunity to secure their sponsorship level and pricing for next year's luncheon in advance. Nicole Butler will provide additional feedback regarding the event experience, attendance, and the value of continued participation as the Board considers future sponsorship opportunities.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:



AGENDA ITEM COMMENTARY

Item # 5.

MEETING NAME:	Economic Development Corporation
MEETING DATE:	July 7, 2026
ITEM TITLE:	Consider and take appropriate action regarding information presented at the Lubbock Chamber of Commerce data center panel.
STAFF INITIATOR:	EDC Director-Danielle Sweat

BACKGROUND:

Randy, Danielle, Development Director Tara Tomlinson, and WEDC Board Member Russell Thomasson attended a luncheon hosted by the Lubbock Chamber of Commerce featuring a panel discussion on data centers and their potential impact on the Lubbock region.

The panel included local leaders and representatives from Google, and the discussion focused on what data center development could mean for our area, including infrastructure needs, workforce considerations, utility capacity, community impact, and potential economic development opportunities.

Because data centers continue to be a topic of regional interest, this update is intended to provide the Board with information from the luncheon and allow for discussion regarding how these conversations may relate to Wolfforth and the surrounding area. Randy and Danielle will provide an overview of the key takeaways from the panel and answer any questions from the Board.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:



AGENDA ITEM COMMENTARY

Item # 6.

MEETING NAME:	Economic Development Corporation
MEETING DATE:	July 7, 2026
ITEM TITLE:	Consider and take appropriate action on executive director update.
STAFF INITIATOR:	Danielle Sweat-EDC Director

BACKGROUND:

Strategic Plan & Work Plan Timeline

The Director will provide an update on the Strategic Plan and Work Plan process. The project remains on schedule, with the draft work plan expected to be delivered on July 20, followed by a review period, revisions, and final approval targeted for September 1, 2026. The timeline is attached for the Board's reference.

Neon Cloud Marketing Video Update

The Director will provide an update on the community marketing video project with Neon Cloud Productions. The initial project deposit has been paid, and development of the filming shot list is nearing completion. Filming is tentatively scheduled for late July or early August. The final schedule will depend in part on coordinating with Texas Tech University and securing approval for drone operations on university property. No action is required at this time.

EXHIBITS:

Marketing Alliance Timeline

COUNCIL ACTION/STAFF RECOMMENDATION:



MARKETING ALLIANCE

Wolfforth EDC Strategic Plan Timeline

June 2	Proposal approved and project work begins
Early June	Review of draft Strategic Plan, board feedback, interim priorities, and updated development considerations
Mid-June	Continued Strategic Plan refinements and alignment with current development activity and organizational focus
Late June – Mid-July	Development of detailed work plan framework, including priority initiatives, timelines, responsibilities, and performance metrics
July 20	Delivery of draft work plan
July 20 – August 10	Review period with Wolfforth EDC leadership and board
August 10 – August 19	Collection of feedback and revisions
August 20, 2026	Delivery of revised Strategic Plan and work plan based on feedback
August 20 – August 31	Final review and alignment with leadership and board
September 1	Approval of work plan and official start of implementation