



CITY COUNCIL MEETING

August 26, 2024 at 6:00 PM

WolfForth City Hall - 302 Main Street WolfForth, TX

AGENDA

CALL MEETING TO ORDER

INVOCATION - Mayor Pro Tem Hutcheson

PLEDGE OF ALLEGIANCE - Councilmember Place 4 McDonald

ROLL CALL AND ESTABLISH A QUORUM

SAFETY REVIEW

CITIZEN ENGAGEMENT

This is an opportunity for the public to address the City Council regarding an item on the agenda, except public hearings that are included on the agenda. Comments related to public hearings will be heard when the specific hearing begins. Citizen comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. Each speaker shall approach the designated speaker location, complete the citizen engagement sign-in sheet and state his/her name and city of residence before speaking. Speakers shall address the City Council with civility that is conducive to appropriate public discussion. Speakers can address only the City Council and not individual city officials or employees. The public cannot speak from the gallery but only from the designated speaker location.

REGULAR SESSION

1. Consider and take appropriate action on Ordinance 2024-019

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS ADOPTING THE CITY OF WOLFFORTH'S ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; AND PROVIDING OTHER DETAILS RELATING TO THE PASSAGE OF THIS ORDINANCE

2. Consider and take appropriate action on Resolution 2024-030

A RESOLUTION OF THE CITY OF WOLFFORTH, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE CITY'S FISCAL YEAR 2024-2025

OPERATING BUDGET AS REQUIRED BY TEXAS LOCAL GOVERNMENT CODE SECTION 102.007 WHEN ADOPTING A BUDGET THAT WILL REQUIRE RAISING MORE REVENUES FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR; AND ESTABLISHING AN EFFECTIVE DATE

- 3.** Consider and take appropriate action on Ordinance 2024-020

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF CITY OF WOLFFORTH, TEXAS TAX NOTE, SERIES 2024; LEVYING AN ANNUAL AD VALOREM TAX AND PROVIDING FOR THE PAYMENT OF SAID NOTE; PROVIDING AN EFFECTIVE DATE; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

- 4.** Consider and take appropriate action on Ordinance 2024-021

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, ADOPTING AN AD VALOREM PROPERTY TAX RATE OF \$0.779979 AND LEVYING TAXES FOR THE FISCAL YEAR 2024-2025 TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENDITURES; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; PROVIDING AN EFFECTIVE DATE; AND ORDAINING OTHER PROVISIONS RELATED TO THE SUBJECT MATTER HEREOF.

ADJOURN

In accordance with the Americans with Disability Act any person with a disability requiring reasonable accommodation to participate in this meeting should call the City Secretary at 806-855-4120 or send written request to P.O. Box 36 Wolfforth Texas 79382 at least 48 hours in advance of the meeting date.

Certification

I, the undersigned authority do hereby certify that the Notice of Meeting was posted at City Hall of the City of Wolfforth, Texas was posted on August 23, 2024 at 5:00 p.m.

/s/ Terri Robinette, City Secretary



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 26, 2024
ITEM TITLE:	Consider and take appropriate action on Ordinance No. 2024-019 adopting the City of WolfForth's annual budget for FY 2025
STAFF INITIATOR:	Randy Criswell, City Manager

BACKGROUND:

As established by our budget adoption calendar, the adoption of the budget was set for August 26, 2024. At the previous meeting, the public hearing requirements were met, so this meeting is the formal adoption of the budget.

To recap:

Total Balanced Budget:	\$20,236,785
• General Fund:	\$9,596,774
• Utility Fund:	\$7,230,250
• Sanitation Fund:	\$1,087,800
• Debt Service Fund:	\$1,184,711
• PID #2:	\$487,250
• EDC:	\$650,000

An ordinance has been prepared for this purpose.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:

Adopt Ordinance No. 2024-019, adopting a budget for FY 2025 for the City of WolfForth

ORDINANCE NO. 2024-019

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS ADOPTING THE CITY OF WOLFFORTH'S ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; AND PROVIDING OTHER DETAILS RELATING TO THE PASSAGE OF THIS ORDINANCE

WHEREAS, the Budget of the City of Wolfforth incorporated herein for all purposes as Exhibit "A", for the fiscal year beginning October 1, 2024, and ending September 30, 2025, was duly and timely presented to the City Council by the Mayor and City Manager; and

WHEREAS, the Budget of the City of Wolfforth was filed with the City Secretary's Office for the required number of days of public display; and

WHEREAS, a public hearing was ordered by the City Council and public notice of said hearing was caused to be given by the City Council in accordance with applicable law, and said public hearing was held according to said notice; and

WHEREAS, the adoption of the said budget will require raising more revenue from property taxes than in the previous year; and

WHEREAS, it being the opinion of the Mayor and City Council that said Budget should be adopted,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2024, and ending September 30, 2025, for the support of the general government of the City of Wolfforth, Texas, be fixed and determined for the said terms in accordance with expenditures shown in the Budget appended hereto as Exhibit "A".

SECTION 2. That the Budget, as shown in words and figures in Exhibit "A", is hereby approved in all respects and adopted as the City of Wolfforth budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025.

SECTION 3. That this Ordinance shall be effective immediately.

SECTION 4. That all ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed to the extent of the conflict.

PASSED AND APPROVED this, the 26th day of August, 2024

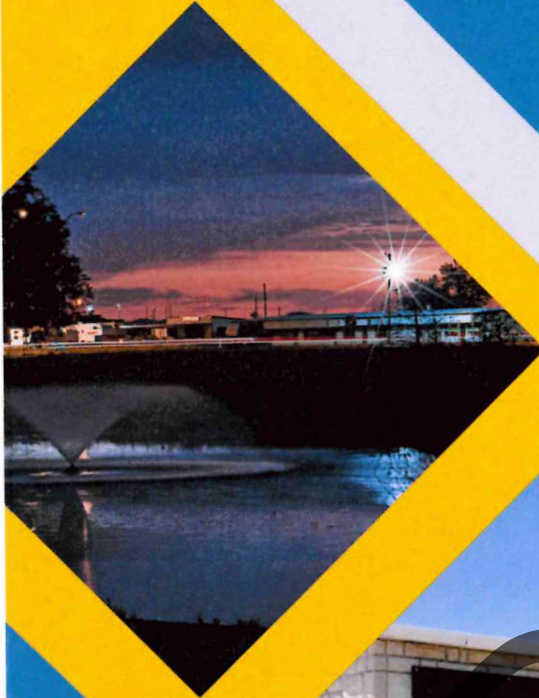
CITY OF WOLFFORTH

CHARLES ADDINGTON, II, MAYOR

ATTEST:

TERRI ROBINETTE, CITY SECRETARY

CITY OF WOLFFORTH 2024-2025 ANNUAL BUDGET



draft





This budget will raise more revenue from property taxes than last year's budget in the amount of \$1,074,932 which is a 26.68 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$751,579.

This budget was adopted on August 26, 2024, by the following vote:

Aye:

Nay:

Fiscal Year 2024 Tax Rate: 0.731784

Fiscal Year 2025 Calculated Rates for 2024 Assessment

2025 Adopted Tax Rate	0.779979
2025 No New Revenue Rate	0.676125
2025 No New Revenue M&O Rate	0.566989
2025 Voter Approval Rate	0.736555
2025 Debt Service Rate	0.149722
Total Tax Supported Debt Payments	\$1,183,239



Elected Officials

Mayor Charles Addington, II

City Council Members:

Place 1 David Cooper

Place 2 Wesley Houck

Place 3 Doug Hutcheson, Mayor Pro Tem

Place 4 Charlotte McDonald

Place 5 Austin Brashier

Appointed Officials

Randy Criswell	City Manager
Terri Robinette	City Secretary
Rick Scott	Assistant City Manager and Police Chief
Lance Barrett	Fire Chief
Danielle Sweat	Director of Economic Development
Tara Tomlinson	Director of Development Services
Kimberly Brantley	Library Director
Randy Hall	Public Works Director
Henry High	Public Works Director of Field Operations

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Draft



August 26, 2024

Honorable Mayor and City Council
Citizens of Wolfforth

Re: FY 2024-2025 Annual Budget

I respectfully submit the FY 2025 City of Wolfforth annual budget, our Financial Plan for the next 12 months, also establishing a guide for Wolfforth's future in many long-term ways as well. This is the most important thing we do each year, and it's also the most work for the most people. I greatly appreciate and commend you and our staff for the hundreds of hours invested in the development of this Plan.

Wolfforth is a city of exciting change, a community experiencing growth unlike any other city in the entire western half of Texas. In 2000, Wolfforth's population was 2554; in 2010 it was 3670; in 2020 it was 5521, and in July 2023 was estimated at 7258. Today's estimate from the World Population Review is 7805. For the record, that's a growth rate of 4% from 2000 to 2010, 5% from 2010 to 2020, and 10% since 2020. At this pace, Wolfforth will reach a population of 10,000 sometime prior to 2030. As I've said before, this is completely unique to Wolfforth in all the western half of Texas; there isn't another city like this one.

With our circumstances being what they are, we've had to "grow up" from a small farming community along the Brownfield Highway to a vibrant suburb of Lubbock. We've changed the way we do just about everything. We've modernized our processes, we've increased the use of technology, we've become more efficient, we continuously analyze opportunities, and we've added services. We're not just keeping up with the growth; we're getting ahead of it. One more example of growing up? In November 2023 the citizens of Wolfforth adopted a Home Rule Charter, and in doing so, we symbolically "graduated" from General Law to Home Rule. This is something to be truly proud of.

Our accomplishments in FY 2024 are impressive. We finalized a \$34.5 million Capital Improvements Plan for water system improvements and initiated the discussion to create and implement a Water Impact Fee to aid in funding this massive list of projects. The Capital Improvements Plan includes projects for water supply, water delivery, and water treatment. We will build a new elevated storage tank, install thousands of feet of water main, construct a second interconnect to Lubbock, build infrastructure to facilitate the use of the Loop 88 water sources, and construct an additional EDR Water Treatment Plant. By the time we're finished with this list of projects, Wolfforth's water future will be as secure as could be reasonably expected. We also completed a water rate/impact fee study, a Compensation/Classification Study, we provided a substantial pay increase to all police officers, we began the process of

converting from a hybrid fire/ems department to a fully paid department, we applied for and received funding for an update to our Comprehensive Plan, we adopted an update to our Comprehensive Land Use Plan, amended our Subdivision Ordinance, are working on adopting the 2021 International Building Codes, we implemented a multitude of technology enhancements to make our customer experience better, and we finished construction of a \$300,000 Wolfforth Entry Sign. Wolfforth's future is exciting.

Moving on to the purpose of this letter, the total budget for FY 2025 is roughly \$20 million. Broken down by fund it looks like this:

General Fund:	\$9,596,774
Utility Fund:	\$7,230,250
Sanitation Fund:	\$1,087,800
Other minor funds*:	\$2,321,961

- These include Economic Development, Debt Service, Hotel Occupancy Taxes, PID funds, and other special dedicated funds such as Police Forfeiture.

In our budget workshops, you established three primary goals for the FY 2025 Budget. They were:

1. Prepare a balanced budget; and
2. Keep the tax rate as low as possible; and
3. Take care of our employees so we can provide the highest level of service to our citizens.

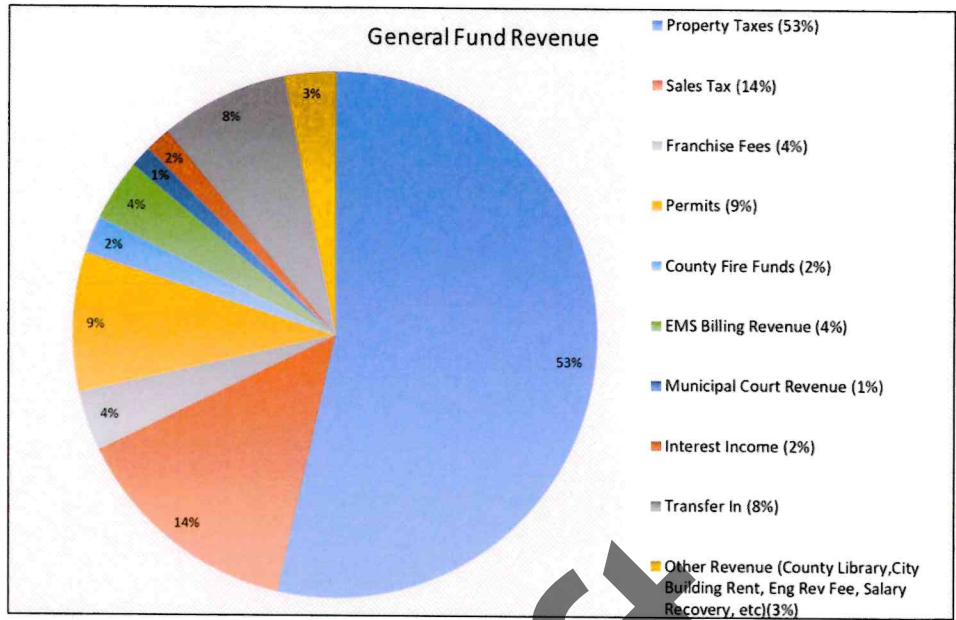
This budget remains true to those goals. The budget is balanced, we've provided for pay adjustments to our employees that align with a Compensation/Classification Study that was performed last year, we continue to provide competitive benefits, we're adding and improving Fire/EMS services, and our tax rate is as low as possible for us to maintain our commitments.

Here's a breakdown of the major components of the FY 2025 Budget:

General Fund

The General Fund is the Governmental Fund. The services, activities, and functions funded by the General Fund do not generate self-sustaining revenues and therefore must be funded by tax dollars. These functions include Police, Fire/EMS, Administration, Library, Streets, Parks, Planning, Code Enforcement, and Municipal Court. These are generally considered as governmental, public safety and quality of life services.

The chart below (Figure 1) shows the distribution of revenues in the General Fund. As you can see, the greatest portion is from Property Taxes, followed by Sales Taxes at a distant second.



The Ad Valorem tax rate for 2024 is the De Minimis rate of \$0.779979 of which \$0.630257 is for Operating and Maintenance, and \$0.149722 is for debt service. The property tax levy expected for 2024 is \$5.1 million, which will come from 2024 taxes and prior year delinquent payments. Last year's tax levy was approximately \$4.4 million. The total adjusted taxable value of property in Wolfforth for 2024 is just under \$694 million, compared to just under \$580 million in 2023. Of that increase, over \$96 million is new growth compared to \$86 million last year. These are impressive growth numbers. The debt service component of our tax rate is important to understand. This is the portion of the tax rate that's calculated specifically to pay for debt and is set aside for no other purpose. Last year, that debt service rate was about 11 cents. One primary reason for the increase to 14.9 cents is the debt that will be incurred this year for a new Fire Engine (\$1 million), a new Ambulance (\$500,000), new police vehicles (\$320,000), and a new outdoor warning siren for our growing areas in the south part of town (\$125,000). Clearly, these purchases demonstrate a commitment to the safety and care of Wolfforth.

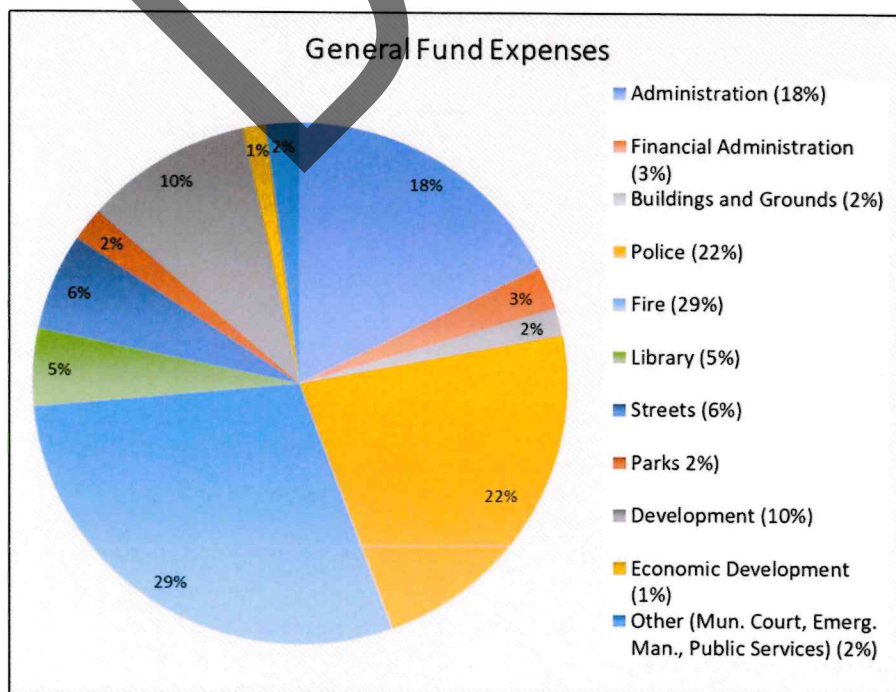
According to the Lubbock County Appraisal District (LCAD), the average taxable value of a home in Wolfforth for 2024 is \$258,505. To illustrate what the average taxpayer gets for their taxes, consider the following analysis. The total taxes collected on the average home will be \$2,016 for 2024. Of that \$2016, \$387 goes toward the repayment of debt and \$1629 goes toward the Operations and Maintenance functions of the City. When broken down even further, an average homeowner in Wolfforth pays \$1.23/day for Fire/EMS services, \$0.95/day for Police protection, 21 cents a day for the best library in Lubbock County, and 25 cents a day to drive on some of the best-cared-for streets anywhere. *This is a cost per home, not per person.* There are a variety of services your property taxes pay for, and these are some of the most used and most important. Restated, for just over \$2/day we in Wolfforth are protected by the finest police force anywhere (and by the way, our community is one of the safest in the country), and

a fully-staffed and well equipped Fire/EMS department. If we dial 9-1-1, someone will be coming, they'll be quick and they'll be well-trained. I believe, and I hope the reader will too, this is a tremendous benefit and attraction for those living in or considering Wolfforth.

Within the General Fund, there are some very notable and impressive services that have been funded. As previously stated, in the FY 2024 budget, a commitment was made to fund 6 months of a full-time Fire/EMS department, which was to be a conversion from a hybrid department consisting of full-time, part-time, and volunteer positions. The FY 2025 budget will fund the second part of that conversion, and starting on or about October 1, 2024, Wolfforth will have a full-time Fire/EMS Department. This is a tremendous accomplishment for a city our size and demonstrates the commitment of the Wolfforth City Council to public safety. As a part of that commitment and as previously mentioned we will also purchase a new Engine and a new Ambulance. We will have to make some changes to provide the housing for these new responders, so this budget will include some interim housing for our Fire/EMS department to allow us time to further study our best long-term solutions for Station needs. Total change in personnel cost for the full-time conversion is \$376,000 this year.

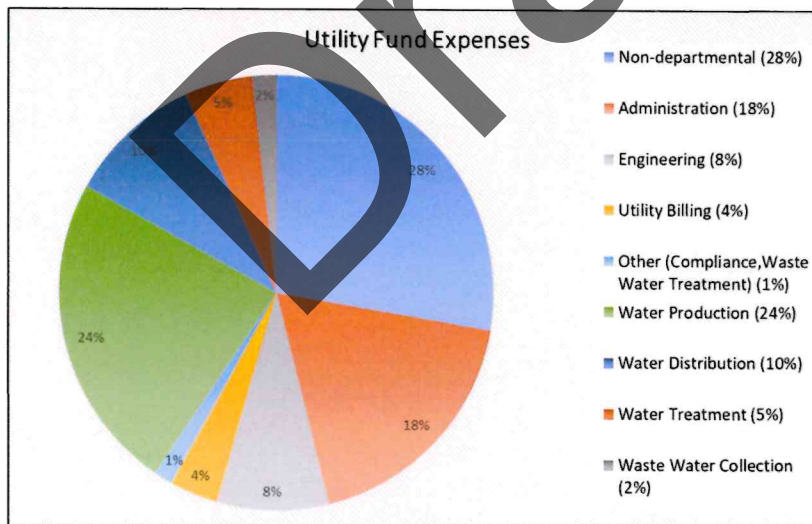
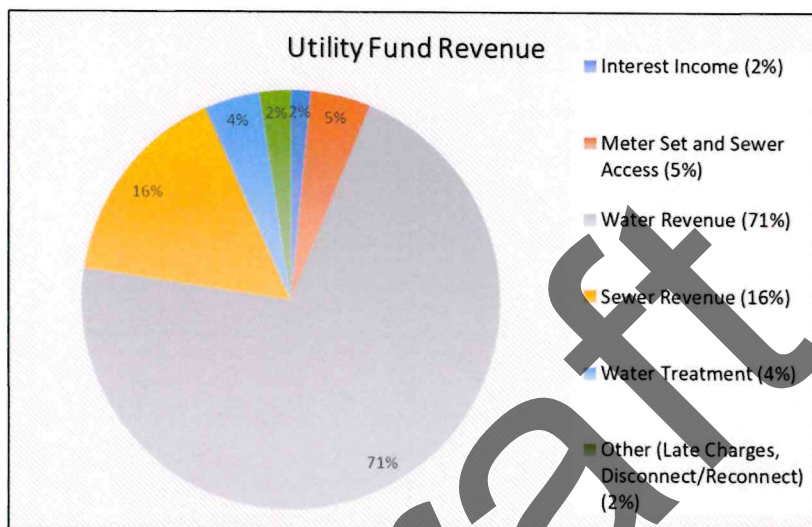
Last year we hired Gallagher and Associates to perform a Comp/Class study to examine our pay and salary structure. That study was carried out and revealed the need for some changes, so this budget is prepared around the implementation of needed salary adjustments, which is a cost of about \$200,000 to the General Fund.

Expenditures in the General Fund are demonstrated in the chart below:



Utility Fund

The Utility Fund is an enterprise fund, operating like a business. The functions in the Utility Fund are water and sewer related, with functions such as Water Production, Water Treatment, Water Distribution, Wastewater Collection, and Wastewater Treatment. Revenues are mainly from user fees, and no tax dollars of any kind are utilized in the Utility Fund. As noted above, the Utility Fund budget is \$7,230,250. The figures below show the distribution of revenues and the various expenditure departments.



As referenced previously, this year we will continue both design and construction efforts toward our Capital Improvements Plan. Two years ago, a \$31.5 million CIP was approved, and we began working toward its implementation. There are multiple steps involved in a task like this, but ultimately, the most important is funding. We contracted with Newgen Strategies to perform some rate analysis work for us, and to look at the possibility of water impact fees because we knew if we were going to undertake a CIP of this magnitude, we needed to explore

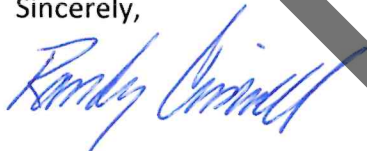
all funding options. After considerable time and study, and through a series of consultations with our local development community, for FY 2025 we will have implemented Water Impact Fees. Impact Fees will help pay for a portion of the debt service for the CIP, and adjustments to system-wide water rates will pay for the rest. Other significant mentions for the Utility Fund are an increase in the budgeted expenditure for water purchase (from Lubbock) and pay adjustments per the Gallagher Study. There is not a sewer rate increase in this budget.

Sanitation Fund

The Sanitation Fund remains a stand-alone enterprise fund and includes a transfer to the General Fund of just over \$151,000. Our current sanitation service is provided by Republic Services via a contract that was executed in April 2011. Since about June 2024, we've been developing an RFP for solid waste collection and disposal services, and we have every intention of a new contract with someone by the spring of 2025. Within a new contract, it's our intent to have stronger performance requirements for whoever our solid waste contractor will be, as well as provisions for bulky waste disposal of some kind. We know our citizens' satisfaction with Republic is mixed, and it's important we do everything we can to provide the highest level of service available to us.

Following this introduction letter, you will find the new and improved published version of the City of Wolfforth's annual budget. When I mentioned previously that we were basically changing everything, the process of and final product of the annual budget is one of those things as well. Again, I'm proud of the work that's gone into the development of this budget, I believe it aligns with the intentions and commitments of the City Council, and I want to thank you again for your diligence and support. Wolfforth really is *The Place to Be*.

Sincerely,



Randy Criswell
City Manager

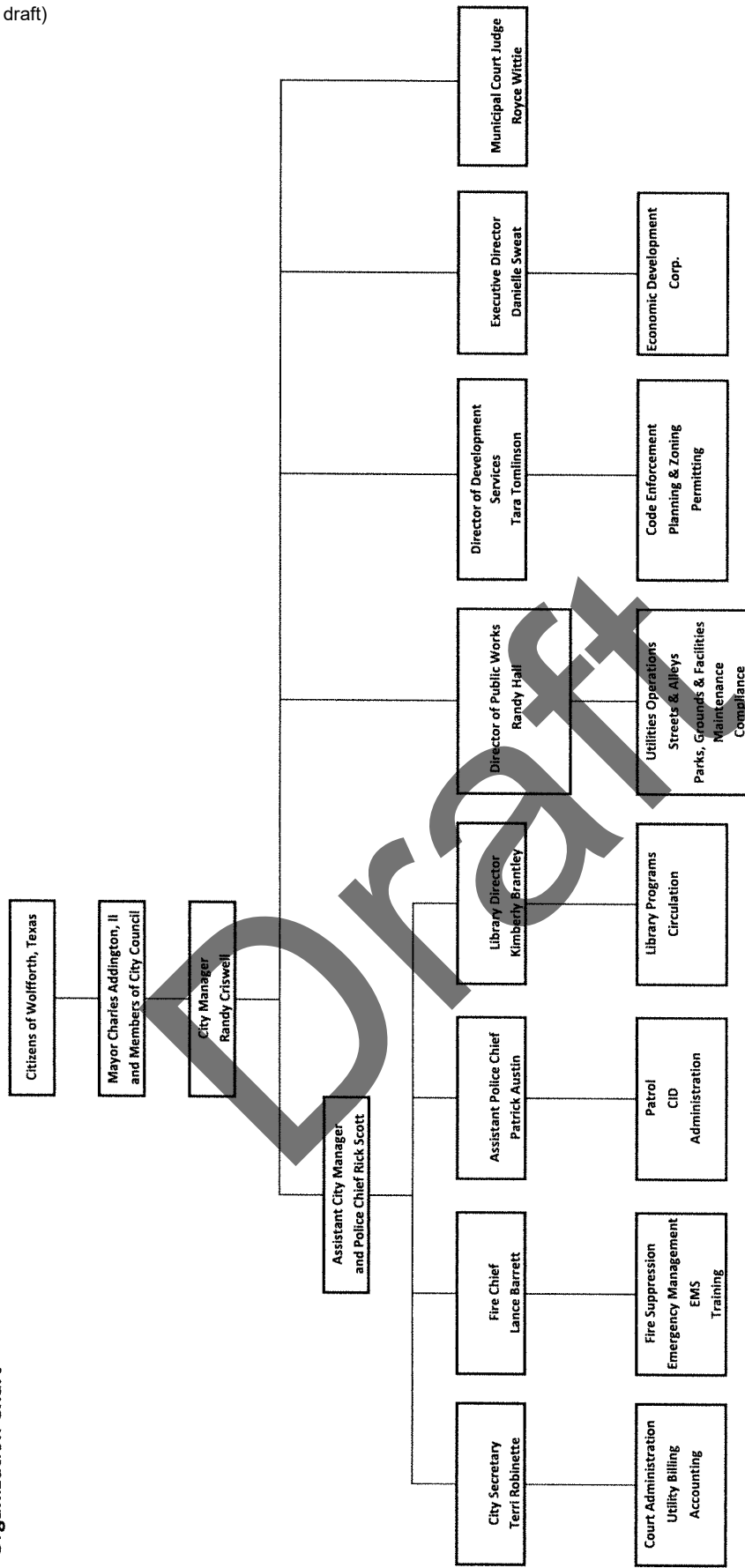
Budget Calendar

Budget Workshop #1	June 10, 2024
Budget Workshop #2	July 15, 2024
Budget Workshop #3	July 29, 2024
Budget Workshop #4	August 5, 2024
Record Vote on Proposed Tax Rate	August 5, 2024
Budget Workshop #5	August 19, 2024
Public Hearing on Budget and Tax Rate	August 19, 2024
Adoption of Budget and Tax Rate	August 26, 2024

Draft

City of Wolfforth, Texas
FY 2024-2025 Annual Budget

Organization Chart



Introduction to the City of Wolfforth

History and Demographics

Wolfforth is located on the Marsha Sharp Freeway (US Hwy 62/82), FM 179, and the Lubbock and Western Railway in southwestern Lubbock County of the southern High Plains of Texas. Wolfforth has a total area of 5.18 square miles. Wolfforth's eastern city limits boundary, Alcove Ave, is contiguous with Lubbock's western city limits boundary.

As with many towns of this region, Wolfforth evolved when the Panhandle and Santa Fe Railway built through the area. It was established in 1916 and named for two brothers, George C. (Tildy) and Eastin (Easty) Wolffarth. George Wolffarth, an early rancher in the 1880s, held various county offices and was later President of the Citizens National Bank of Lubbock. Eastin, a Lubbock County Sheriff around 1900, had also ranched in the area. Almost immediately confusion resulted over the spelling of the settlement's name. For a time, the post office and the railroad depot (both established in 1923) had different versions of the spelling, with the post office version (today's version) finally adopted. Wolfforth was near the Spade Ranch and profited when the ranchlands were sold for farming in the 1920s and 1930s. The Wolfforth school was combined with three other rural districts in 1935 and renamed Frenship School.

A population of around 100 was reported in 1940 when the town had three churches, a school, and a branch library. Five years later, the community reported fourteen businesses, five school buildings, and a population of 150. After incorporating in 1950 the town instituted water and sewer services, as well as a street paving program. The population grew to 597 in 1960, 1,090 in 1970, and 1,701 in 1980. *(The preceding History is published by the Texas State Historical Association.)*

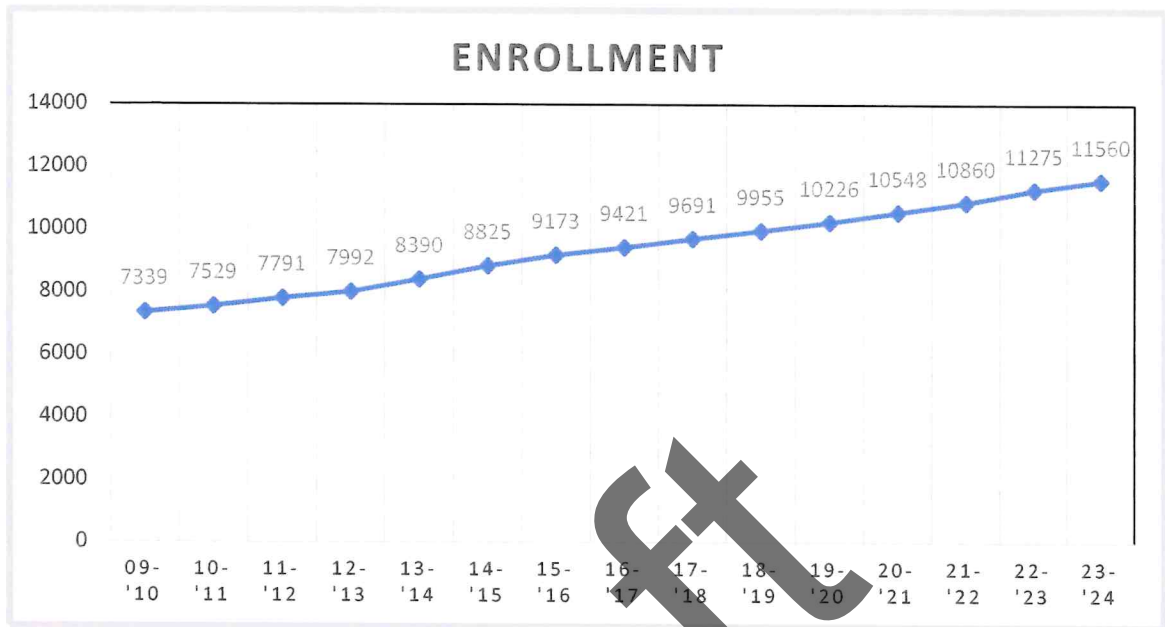
Wolfforth has now grown to a population of 7,805 (World Population Review projections based on 2020 US Census count). For the combined 2022 and 2023 years, Wolfforth has had 717 new housing starts, and Frenship Independent School District (FISD) enrollment has increased by 1,012 over that same two-year period.

Median household income for 2023 was \$112,913.

PK-12 Education

Wolfforth is home to FISD, ranked the #14 Best School District in Texas by the Niche ranking system (niche.com). Fall 2023 enrollment for FISD will reach 11,560 students, which is a 2.5 percent increase over the previous year. The increase in enrollment is due to the large amount of residential growth in Wolfforth and surrounding areas that feed into FISD. With FISD's "A" rating from the Texas Education Agency, families with children in Pre-K through 12 recognize Wolfforth's appeal as their residential destination of choice. This rating measures how much students are learning in each grade and whether they are ready for the next grade. The rating also shows how well a school or district prepares students for success after high

school in college, the workforce, or the military. Few districts in the West Texas Region have this classification.



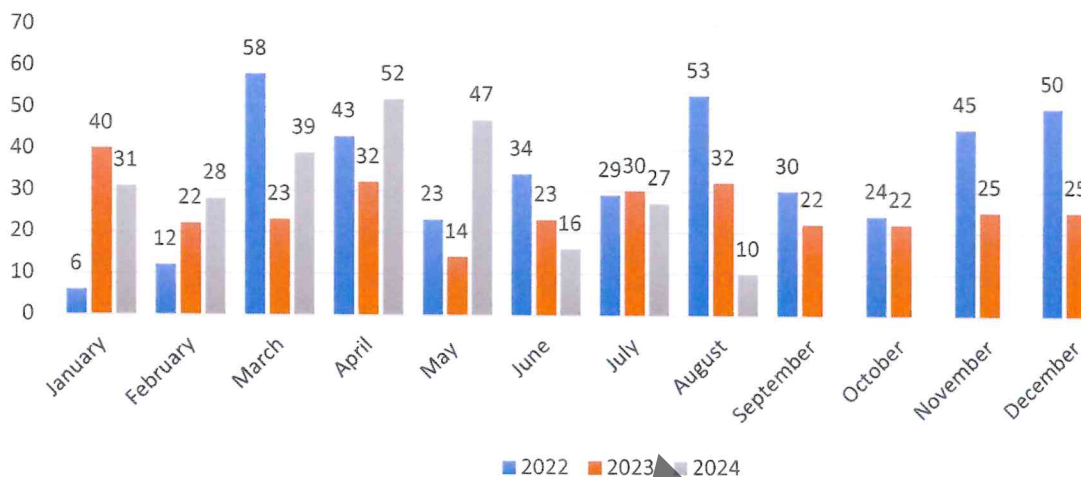
*Data from frenship.net

In 2022, FISD employed 1,246 full-time staff members, while 696 are full-time teachers. The average teacher's salary was \$52,214. Wolfforth is home to four of the campuses: Frenship High School, Frenship 9th Grade Center, Frenship Middle School, and Bennett Elementary. (TXschools.gov)

Building Permits

Construction activity in Wolfforth has grown substantially during the past few years. Four new developments (Harvest, Overlook, Overlook West, and Iron Horse) have sparked record numbers of residential permits. Though construction costs continue to rise, the construction industry outlook remains stable for the near future with almost 1000 new housing starts in 2022 through 2024. The commercial sector is also growing in Wolfforth. Several new commercial businesses opened their doors in 2024, including new restaurants and other retail businesses.

Residential Building Permits 2022-2024*



*2024 Permits are only through August 15, 2024

Key developments contributing to Wolfforth’s growth:

Harvest

Betenbough Homes has created a community that offers homes ranging from 1,000 to 2,600 square feet. The new subdivision consists of over 500 acres with 2,500 homesites and is designed with families in mind. The community includes themed community parks and gathering spaces, along with tree-lined streets and walking trails.

Overlook

This new development is a joint venture with Trey Strong and Robert Wood of The West Texas Land Guys. With over 650 acres, the new development was featured in the 2023 and 2024 Parade of Homes. Multiple home builders fashion this community with homes starting at \$200,000, which include amenities such as a dog park. This residential community is located within minutes of award-winning restaurants.

Iron Horse

Wolfforth Land Company has also created a family-oriented residential development. The community features homes from 1,500 to 2,500 square feet. This community has the convenience of paved alleyways and access to a large community park with walking trails.

Overlook West

Wolfforth’s newest community is constructed by D.R. Horton. With over 300 available lots, the community offers a range of exquisitely crafted homes to meet the demands of contemporary living. The community will have an amenity center for homeowners to enjoy.

Governance

The City of Wolfforth has all powers granted to home rule cities by the constitution and laws of Texas, and is established as a “Council-Manager” form of government. All powers of the City are vested in an elected City Council, which enacts legislation, adopts budgets, and determines policies.

The City Council consists of five council members and a Mayor. The Mayor serves a two-year term and is elected at-large. Council members also serve a two-year term but are elected at-large, by place. Terms for the City Council are on a two-year staggered basis such that two council members are elected in even-numbered years and three council members are elected in odd-numbered years. The Mayor and Council members receive no compensation for their service. There is no limitation on the number of terms any one person may serve.

The City Manager is the chief administrative officer of the City who executes the laws and administers the government of the City. The City’s fiscal year begins on October 1 of each year and ends on the following September 30. The City Manager and the City Attorney are appointed by the City Council.

Operations

- Wolfforth provides complete public safety and public works services to its residents.
- The Police Department has a force of 14 officers and one civilian, in addition to the Police Chief.
- The Fire and Emergency Services Department will have a force of 23 full time firefighters beginning in Fiscal Year 2025, eliminating its volunteer force.
- The City runs a Municipal Court.
- The City’s Public Works Department is staffed by 14. They are responsible for over 56 miles of paved streets alleyways, two parks, and buildings maintenance. They also manage the water, wastewater, and stormwater systems. They also oversee animal control and vector control, most especially mosquito spraying. Employees hold more than 18 licenses including Water Operator, Wastewater Operator, and Pesticide Applicator.
- Building permitting and inspections, along with code enforcement is a key department supporting Wolfforth’s growth.
- The Library has a collection of 21,000 books and is managed by a Library Director and seven staff.

Budget Summary for All Funds

Fund	Revenues	Expenses
General Fund	\$ 9,596,774	\$ 9,596,774
Debt Service Fund	\$ 1,184,711	\$ 1,184,711
Utilities Fund	\$ 7,230,250	\$ 7,230,250
Sanitation Fund	\$ 1,087,800	\$ 1,087,800
PID #2	\$ 487,250	\$ 487,250
EDC	\$ 650,000	\$ 650,000
Total	\$ 20,236,785	\$ 20,236,785

Draft

General Fund

The General Fund is the governmental fund. City government provides a multitude of services that are tax-supported. Within the General Fund are Police, Fire/EMS, Emergency Management, Streets, Maintenance, Library, Parks, Administration, and Economic Development.

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General Fund Revenues

General Fund Revenues are forecast at \$9,596,774. This is an increase of \$1,481,311 over FY 2023/24. The General Fund is primarily tax-supported, with the main revenue stream being ad valorem (property) taxes. The second largest revenue stream in the General Fund is sales taxes. Fees make up a sizable portion as well.

Revenues		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
01-000-31100-000	Property Taxes	\$2,831,549	\$3,455,134	\$4,029,212	\$5,104,144
01-000-31200-000	Tax Certificates	1,038	-	-	-
01-000-31300-000	Sales Tax	1,242,333	1,344,114	1,300,000	1,360,000
01-000-31600-000	Franchise Fees	363,819	554,673	350,000	350,000
01-000-31810-000	Restitution Pmts Rec	403	-	-	-
01-000-31850-000	Charge Off Revenue	54,803	-	-	-
01-000-31900-000	Penalty & Interest	14,668	19,000	-	-
01-000-32200-000	Building Permits	263,254	203,936	340,000	305,000
01-000-32310-000	Electrical Permits	146,690	119,792	105,000	170,000
01-000-32320-000	Mechanical Permits	151,110	126,911	115,000	160,000
01-000-32330-000	Plumbing Permits	147,189	119,125	98,000	170,000
01-000-32340-000	Sprinkler Permits	14,828	7,140	7,500	11,500
01-000-32400-000	Re-Inspection Fees	280	2,730	2,100	5,000
01-000-32450-000	Engineer Review Fee	115,192	-	300,000	100,000
01-000-32500-000	Alarm Permits and Fees	600	580	600	500
01-000-32600-000	Fire Inspections	5,437	375	1,000	10,000
01-000-32700-000	Solar Panel Permit	4,200	3,850	4,000	4,000
01-000-32800-000	Plat Fee	3,200	17,500	22,500	10,000
01-000-32900-000	Miscellaneous Permits	952	4,537	4,400	1,500
01-000-33800-000	County Library Funds	-	14,754	14,754	18,699
01-000-33801-000	Library Revenue	-	-	3,200	5,000
01-000-33810-000	Library Fees and Fines	1,719	-	-	-
01-000-33820-000	Library Donations	2,680	-	-	-
01-000-33850-000	Library Community Room	817	-	-	-
01-000-33860-000	Billboard Revenue	2,750	3,025	3,000	2,000
01-000-33870-000	Library Book Sale Revenue	758	-	-	-
01-000-33900-000	Training Center Rental Fee	4,800	4,800	4,800	4,800

01-000-33950-000	City Buildings Rent	-	61,087	58,000	56,388
01-000-33955-000	Lease Income	-	12,360	24,000	12,360
01-000-34200-000	County Fire Funds	125,482	164,970	210,000	219,050
01-000-34205-000	Fire Suppression Revenue	-	-	-	4,500
01-000-34500-000	EMS Billing Revenue	425,983	554,692	326,000	360,000
01-000-34520-000	EMS Standby Revenue	7,700	18,200	20,000	10,000
01-000-34700-000	Kennel Care	492	634	500	500
01-000-35100-000	Municipal Court Revenue	-	107,674	165,000	130,000
01-000-35130-000	Police Officer Training Alloc	1,155	-	-	-
01-000-35150-000	Police Donations	11,092	1.05	500	-
01-000-36110-000	Interest income	22,619	55,790	40,000	150,000
01-000-36120-000	Ad Valorem Tax Interest	736	-	-	-
01-000-36140-000	JAG Interest	4	-	-	-
01-000-36600-000	Abatement Reimbursement	3,455	4,775	-	-
01-000-36610-000	Abatement Administration	-	6,241	600	-
01-000-36800-000	Long/Short	-	237	-	-
01-000-36900-000	Maps and Reports	5,721	-	-	-
01-000-36910-000	Other Income	51,615	5,923	10,000	10,000
01-000-36920-001	Salary Expense Recovery-El	-	-	74,742	86,585
01-000-36960-000	Insurance Recoveries	9,474	-	-	-
01-000-37100-000	Municipal Park Income	10,000	10,000	10,000	13,025
01-000-37201-000	Events Receipts	-	-	1,650	-
01-000-38200-000	Mastercard Rebate	1,739	4,185	4,000	4,000
01-000-39950-000	Transfers In	-	13,275	464,405	751,248
Total Revenues		\$6,052,944	\$7,028,560	\$8,115,463	\$9,596,774

Ad Valorem Tax Rates

As previously discussed, the City’s primary sources of revenue for the General Fund are Property and Sales Taxes. As shown in the table below, Wolfforth’s assessed value has more than tripled over the decade. The General Fund Property Tax Revenue, including penalty and interest and tax certificates, is forecast at \$5,104,144, an increase of \$1,074,932 over the prior year.

Tax Year	Certified Taxable Value	M&O Tax Rate	Debt Service Tax Rate	Total Tax Rate
2014	\$236,990,544	0.514860	0.219140	0.734000
2015	258,847,057	0.524590	0.252700	0.777290
2016	282,854,519	0.493293	0.283997	0.777290
2017	309,449,749	0.508533	0.253294	0.761827
2018	352,743,951	0.523324	0.238503	0.761827
2019	388,821,196	0.566019	0.195808	0.761827
2020	434,492,804	0.582897	0.178930	0.761827
2021	487,511,559	0.583827	0.178000	0.761827
2022	537,796,459	0.599062	0.162765	0.761827
2023	768,972,557	0.613107	0.118677	0.731784
2024	939,882,015	0.630257	0.149722	0.779979

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Sales Tax

Sales Tax revenue into the General Fund comes from one cent of the total sales tax rate in Wolfforth of 8.25%. When sales tax is paid to a Wolfforth retailer, here's how the distribution looks:

- State of Texas: 6.25%
- City of Wolfforth: 1.0%
- City of Wolfforth EDC: 0.5%
- Lubbock County: 0.5%

Over the past few years, Wolfforth's sales tax collection has increased significantly, but we have experienced a slight slowdown in 2024, a result of slow economic growth across the United States. Sales tax revenues for FY 2024/25 are conservatively forecast at \$1,360,000, which is only a slight increase over FY 2023/24 budget of \$1,350,000. Historic sales tax collections are shown in the following table.

9/30/2014	\$	285,405
9/30/2015		316,975
9/30/2016		427,882
9/30/2017		460,106
9/30/2018		605,246
9/30/2019		694,688
9/30/2020		822,761
9/30/2021		956,772
9/30/2022		1,242,333
9/30/2023		1,344,109

General Fund Expenditures

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Administrative Services

The City of Wolfforth is a Texas Home Rule Municipality, having adopted its first Charter in November 2023. The City Manager is the Chief Administrative Officer of the City, appointed by the City Council. He is responsible for all day-to-day activities of the City.

The Assistant City Manager serves a dual role, also serving as the Chief of Police for Wolfforth. He provides additional support, supervision, and management of the day-to-day operations.

The City Secretary is responsible for the management and direction of several specific departments, including Finance, Utility Billing, Municipal Court, and Human Resources. The City Secretary is also responsible for the day-to-day coordination of the governmental function of the City of Wolfforth.

As a group, the Administrative Department of the City manages the function of City Government, oversees the daily operations of all departments, carries out the directives and policies of the City Council, and ensures adherence to all applicable regulations and laws pertaining to the function of City Government in Texas.

Legal Services are contracted with Guevera Law, P.C.

Technology support is contracted with VC3 Inc.

Contracts and Professional Services include insurance coverages, financial operations, external audit services, LCAD tax and PID assessments and collections, Lubbock County elections support, and records management.

		2022-2023	2023-2024	2024-2025
Administration		Total Activity	Total Budget	Total Budget
Expense Category: 4 - Personnel Services				
01-100-41000-000	Wages	\$ 290,017	\$ 324,875	\$ 405,013
01-100-41005-000	Longevity	69	300	1,060
01-100-41006-000	Certification Pay	3,669	3,600	3,600
01-100-41007-000	Vehicle Allowance	115	6,000	14,000
01-100-41008-000	Deduction Reimbursements	-	-	12,000
01-100-41010-000	Vacation Buy Back	14,264	10,000	10,000
01-100-41200-000	Retirement	33,106	36,725	48,468
01-100-41200-001	Retirement-CM	-	-	10,000
01-100-41300-000	FICA	19,501	25,152	31,799
01-100-41400-000	Hospitalization	21,944	27,911	46,133

01-100-41500-000	Workers' Comp	837	669	-
01-100-41700-000	Unemployment	79	27	351
		383,602	435,259	582,424
ExpenseCategory: 42 - Supplies				
01-100-42010-000	Office Supplies	\$ 6,802	\$ 6,000	\$ 8,000
01-100-42021-000	Cleaning Supplies	1,034	1,500	1,500
01-100-42025-000	Food/Drinks	1,356	1,000	1,800
01-100-42030-000	Office Equipment	7,966	5,000	10,000
01-100-42035-000	Computer Equipment	2,335	3,000	2,500
01-100-42150-000	Training Supplies	1,359	1,000	500
01-100-42195-000	Special Events and Awards	13,557	13,680	15,000
		34,408	31,180	39,300
ExpenseCategory: 43 - Services				
01-100-43101-000	Legal Services	\$ 38,234	\$ 28,000	\$ 28,000
01-100-43105-000	Onboarding Employee Service	1,556	1,000	500
01-100-43110-000	Other Professional Services	55,556	25,000	25,000
01-100-43125-000	IT Services	86,652	132,000	143,000
01-100-43130-000	Software Licensing	32,189	12,000	2,500
01-100-43140-000	Legal Publications	3,647	6,000	500
01-100-43145-000	Election Services	11,960	24,000	20,000
01-100-43147-000	GIS Mapping Services	-	17,200	12,000
01-100-43195-000	Electricity/Gas/Phone	92,196	100,000	70,000
01-100-43201-000	Janitorial	38,450	43,200	40,000
01-100-43225-000	R & M Building	18,004	11,000	10,000
01-100-43265-000	Annual Services Fees	559	700	-
01-100-43301-000	Insurance	161,475	248,000	365,000
01-100-43310-000	Records Management Systems	16,706	23,000	23,000
01-100-43320-000	Postage/Freight	15,820	1,000	3,000
01-100-43401-000	Travel/Training	7,946	6,000	6,000
01-100-43501-000	Dues/Memberships	2,385	2,500	3,000
01-100-43505-000	Fees	5,922	-	6,500
01-100-43510-000	Tax Appraisal/Collection	49,137	45,000	60,386
01-100-43700-000	Safety/Security	278	-	-
01-100-43900-000	Other Contractual	22,124	80,000	80,000
		660,797	805,600	898,386
ExpenseCategory: 46 - Capital				
01-100-46130-000	Building Improvements	\$ -	\$ -	\$ 10,650
01-100-46135-000	Building Security	-	-	53,600
01-100-46250-000	Office Equipment	22,294	-	-
01-100-46260-000	Computer Equipment	-	-	20,000
01-100-46400-000	Capital Reserves	-	-	1,899
		22,294	-	86,149
Total Administration		\$ 1,101,101	\$ 1,272,039	\$ 1,606,259

Building and Grounds is a department within Public Works and it is responsible for City facilities maintenance, as well as City parks and greens spaces.

		2022-2023	2023-2024	2024-2025
Building and Grounds		Total Activity	Total Budget	Total Budget
ExpenseCategory: 41 - Personnel Services				
01-160-41000-000	Wages	\$ 52,771	\$ 70,994	\$ 68,765
01-160-41002-000	Overtime	2,523	2,000	2,000
01-160-41005-000	Longevity	-	120	120
01-160-41200-000	Retirement	6,224	7,944	8,266
01-160-41300-000	FICA	4,262	5,441	5,423
01-160-41400-000	Hospitalization	8,959	12,547	15,419
01-160-41500-000	Workers' Comp	1,468	1,665	-
01-160-41700-000	Unemployment	48	18	234
		76,254	100,729	100,227
ExpenseCategory: 42 - Supplies				
01-160-42021-000	Cleaning Supplies	\$ 76	\$ 200	\$ 200
01-160-42115-000	Apparel	1,432	1,100	1,100
01-160-42125-000	Fuel/Oil	8,851	5,500	5,500
01-160-42155-000	Vehicle Supplies	3,599	2,500	2,500
01-160-42160-000	Safety Equipment	298	250	250
01-160-42215-000	Chemical Supplies	76	250	250
01-160-42225-000	Mowing Supplies	29	1,000	1,000
01-160-42230-000	Plumbing Supplies	3	250	250
01-160-42235-000	Paint Supplies	-	-	-
01-160-42280-000	Senior Citizen Maint Supp	177	500	500
01-160-42900-000	Non-Capital Tools & Equi	279	600	600
01-160-42905-000	Other Operating Supplies	614	1,000	1,000
		15,434	13,150	13,150
ExpenseCategory: 43 - Services				
01-160-43130-000	Software Licensing	\$ -	\$ -	\$ -
01-160-43210-000	Lawn Care	6,982	7,500	20,000
01-160-43225-000	R & M Building	1,222	10,690	11,690
01-160-43230-000	R & M Grounds	1,628	1,500	4,500
01-160-43245-000	R & M Equipment	4,277	2,500	2,500
01-160-43250-000	R & M Vandalism	-	500	500
01-160-43255-000	R & M Other	-	500	500
01-160-43265-000	Annual Services Fees	12,000	12,000	-

01-160-43900-000	Other Contractual	-	6,250	250
		\$ 26,109	\$ 41,440	\$ 39,940
Total Building and Grounds		\$ 117,797	\$ 155,319	\$ 153,317

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Public Services includes animal control activities and mosquito spraying.

		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
Public Services				
ExpenseCategory: 41 - Personnel Services				
01-250-41000-000	Wages	\$ (1,957)	\$ -	\$ -
		(1,957)	-	-
ExpenseCategory: 42 - Supplies				
01-250-42021-000	Cleaning Supplies	\$ -	\$ 500	\$ 500
01-250-42115-000	Apparel	-	750	750
01-250-42125-000	Fuel/Oil	-	-	-
01-250-42155-000	Vehicle Supplies	41	100	100
01-250-42160-000	Safety Equipment	-	1,000	1,000
01-250-42215-000	Vector Chemicals	-	10,000	10,000
01-250-42240-000	Kennel Supplies	2,230	2,000	3,000
01-250-42900-000	Non-Capital Tools & Equipment	-	500	7,000
01-250-42905-000	Other Operating Supplies	126	250	250
		2,397	15,100	22,600
ExpenseCategory: 43 - Services				
01-250-43110-000	Other Professional Services	\$ 2,466	\$ 3,000	\$ 3,000
01-250-43130-000	Software Licensing	-	-	-
01-250-43201-000	Janitorial	313	350	350
01-250-43230-000	R & M Grounds	5	250	250
01-250-43255-000	R & M Other	6	150	20,000
01-250-43265-000	Annual Services Fees	-	600	600
01-250-43600-000	Licenses and Certifications	931	1,500	1,500
		3,721	5,850	25,700
ExpenseCategory: 46 - Capital				
01-250-46130-000	Building Improvements	\$ -	\$ 5,000	\$ -
		-	5,000	-
Total Public Services		\$ 4,160	\$ 25,950	\$ 48,300

Development Services

The Department of Development Services is responsible for all functions pertaining to the planning and growth of Wolfforth. The activities of engineers, consultants, developers, utility companies, inspectors, builders and contractors (as these activities pertain to development) are coordinated, permitted, and monitored by this department.

The other function of the Development Services Department is Code Enforcement. Our Code Enforcement Officers are trained and licensed to carry out functions that promote a higher quality of life in Wolfforth by encouraging and requiring compliance with city codes. They enforce nuisance, abatement, mowing, sign, and stormwater compliance ordinances, and also coordinate efforts to perform unsafe building demolitions and property maintenance.

There are four employees in this department, The Director, Permit Clerk, and two (2) Code Enforcement officers.

Contracts and Professional Services include SAFEbuilt for inspections and building plan reviews, Kimley Horn for public infrastructure engineering services, QJD for various engineering services, and Walker RPR for infrastructure inspection services.

		2022-2023	2023-2024	2024-2025
Development		Total Activity	Total Budget	Total Budget
ExpenseCategory: 41 - Personnel Services				
01-400-41000-000	Wages	\$ 156,864	\$ 214,514	\$ 224,744
01-400-41002-000	Overtime	403	350	750
01-400-41005-000	Longevity	174	180	420
01-400-41006-000	Certification Pay	5,446	7,200	13,200
01-400-41200-000	Retirement	18,421	24,825	27,881
01-400-41300-000	FICA	12,558	17,002	18,293
01-400-41400-000	Hospitalization	20,360	33,300	45,894
01-400-41500-000	Workers' Comp	684	3,099	-
01-400-41700-000	Unemployment	82	36	468
		214,994	300,506	331,650
ExpenseCategory: 42 - Supplies				
01-400-42010-000	Office Supplies	\$ 2,221	\$ 1,500	\$ 1,500
01-400-42030-000	Office Equipment	1,042	1,500	4,000
01-400-42035-000	Computer Equipment	3,290	2,000	2,548
01-400-42115-000	Apparel	421	650	550
01-400-42125-000	Fuel/Oil	3,188	2,500	4,500
01-400-42155-000	Vehicle Supplies	868	1,000	1,000

01-400-42195-000	Special Events and Awards	390	800	800
		11,419	9,950	14,898
ExpenseCategory: 43 - Services				
01-400-43000-000	Services-Planning and Zoning	\$ 1,938	\$ -	\$ -
01-400-43101-000	Legal Services	8,284	10,000	10,000
01-400-43115-000	Engineering Services	162,361	100,000	75,000
01-400-43116-000	Inspection Services	319,641	315,000	425,000
01-400-43130-000	Software Licensing	29,214	20,000	22,500
01-400-43140-000	Legal Publications	2,830	3,000	5,000
01-400-43155-000	Abatement/demolition	8,983	10,000	30,000
01-400-43195-000	Electricity/Gas/Phone	2,790	3,000	1,500
01-400-43240-000	R & M Vehicle	750	1,000	1,000
01-400-43320-000	Postage/Freight	938	1,000	1,000
01-400-43401-000	Travel/Training	1,498	7,000	6,000
01-400-43501-000	Dues/Memberships	1,476	500	750
		540,703	470,500	577,750
ExpenseCategory: 46 - Capital				
01-400-46230-000	Vehicles	\$ 13,275	\$ -	\$ -
		13,275	-	-
Total Development		\$ 780,390	\$ 780,956	\$ 924,298

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Economic Development

The General Fund contributes \$31,728 for 25% of the EDC’s Executive Director’s salary and benefits. The EDC transfers \$86,585 to the General Fund for the remainder. Other economic development activities are budgeted in the EDC component unit.

Economic Development		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
01-752-41000-000	Wages	\$ 17,947	\$ 72,000	\$ 84,303
01-752-41005-000	Longevity	-	60	120
01-752-41006-000	Certification Pay	605	2,400	2,400
01-752-41007-000	Vehicle Allowance	28	4,800	6,000
01-752-41200-000	Retirement	2,066	8,283	10,124
01-752-41300-000	FICA	1,294	5,673	6,642
01-752-41400-000	Hospitalization	2,722	13,899	17,205
01-752-41500-000	Workers' Comp	-	159	-
01-752-41700-000	Unemployment	7	9	117
		24,668	107,283	126,911
ExpenseCategory: 42 - Supplies				
01-752-42010-000	Office Supplies	\$ 81	\$ -	\$ -
01-752-42030-000	Office Equipment	1,129	-	-
01-752-42035-000	Computer Equipment	1,253	-	-
		2,463	-	-
ExpenseCategory: 43 - Services				
01-752-43110-000	Other Professional Services	\$ 111	\$ -	\$ -
01-752-43130-000	Software Licensing	159	-	-
01-752-43195-000	Electricity/Gas/Phone	-	-	-
01-752-43401-000	Travel/Training	5,089	-	-
01-752-43501-000	Dues/Memberships	1,392	-	-
		6,751	-	-
Total EDC		\$ 33,882	\$ 107,283	\$ 126,911

Finance

Financial operations are managed by the City Secretary. One full-time staff is assigned to Finance. Financial reporting and auditing are provided through professional services agreements.

Finance		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
01-150-41000-000	Wages	\$ 35,676	\$ 44,067	\$ 47,133
01-150-41002-000	Overtime	967	1,500	350
01-150-41005-000	Longevity	119	180	240
01-150-41006-000	Certification Pay	-	-	-
01-150-41200-000	Retirement	5,051	5,000	5,565
01-150-41300-000	FICA	3,464	3,400	3,651
01-150-41400-000	Hospitalization	5,765	10,242	7,767
01-150-41500-000	Workers' Comp	520	92	-
01-150-41700-000	Unemployment	18	9	117
		51,581	64,490	64,823
ExpenseCategory: 42 - Supplies				
01-150-42010-000	Office Supplies	\$ 1,142	\$ 2,000	\$ 2,000
01-150-42025-000	Food/Drinks	117	-	-
01-150-42030-000	Office Equipment	770	1,000	-
01-150-42035-000	Computer Equipment	-	1,500	1,274
		2,030	4,500	3,274
ExpenseCategory: 43 - Services				
01-150-43105-000	Audit Services	\$ 64,950	\$ 40,000	\$ 43,000
01-150-43110-000	Other Professional Services	-	-	-
01-150-43130-000	Software Licensing	30,624	30,500	30,500
01-150-43131-000	Software Conversion	20,089	-	-
01-150-43220-000	Repairs and Maintenance	18	-	-
01-150-43320-000	Postage/Freight	879	2,300	-
01-150-43401-000	Travel/Training	647	1,000	1,800
01-150-43900-000	Other Contractual	197,325	250,000	100,000
		314,531	323,800	175,300
Total Finance		\$ 368,141	\$ 392,790	\$ 243,397

Fire Department

This fiscal year, the Fire Department will add 15 full time positions to provide 24/7 fire and EMS response. The Fire Department maintains four facilities, including a training facility for its operations and 23 emergency vehicles. We are hoping to find a solution to our living very soon

Fire and EMS respond to approximately 1,700 emergencies annually. They are also a regional response agency for hazardous materials incidents, wildland fire fighting paramedic response, and mass decontamination.

Free smoke detector installations are provided as a partner with the Red Cross. CPR, stop-the-bleed, and Narcan training are provided to the public each year.

We are expanding our public notification abilities and as always enhancing our emergency response to better serve our community.

		2022-2023	2023-2024	2024-2025
		Total Activity	Total Budget	Total Budget
Fire Department				
ExpenseCategory: 41 - Personnel Services				
01-220-41000-000	Wages	\$ 721,737	\$ 935,186	\$1,292,890
01-220-41001-000	Part Time Wages	4,446	75,000	-
01-220-41002-000	Overtime	43,587	52,500	52,500
01-220-41003-000	Standby Pay	350	6,000	-
01-220-41004-000	Deputy Chief Pay	40,523	12,000	-
01-220-41005-000	Longevity	850	1,320	1,680
01-220-41006-000	Certification Pay	35,163	43,200	69,600
01-220-41200-000	Retirement	59,331	129,540	164,328
01-220-41240-000	Firefighters Retirement	9,576	12,000	12,000
01-220-41300-000	FICA	64,350	88,718	80,888
01-220-41400-000	Hospitalization	52,026	105,789	175,876
01-220-41500-000	Workers' Comp	24,721	35,083	-
01-220-41700-000	Unemployment	(454)	207	2,574
		\$1,056,206	\$1,496,543	\$1,852,336
ExpenseCategory: 42 - Supplies				
01-220-42010-000	Office Supplies	\$ 3,838	\$ 4,250	\$ 5,000
01-220-42020-000	Building Supplies	15,205	-	10,000
01-220-42021-000	Cleaning Supplies	1,833	5,830	6,000
01-220-42025-000	Food/Drinks	4,354	7,500	-
01-220-42030-000	Office Equipment	17,997	5,000	5,000
01-220-42035-000	Computer Equipment	5,577	6,600	6,488
01-220-42110-000	Turnout Gear	40,022	89,595	100,000
01-220-42115-000	Apparel	5,013	8,000	14,000
01-220-42120-000	Medical Supplies	32,571	38,750	40,000

01-220-42125-000	Fuel/Oil	29,506	27,000	27,000
01-220-42130-000	Pager/Radio Supplies	354	7,700	10,000
01-220-42150-000	Training Supplies	1,718	6,000	15,000
01-220-42155-000	Vehicle Supplies	34,613	25,500	25,000
01-220-42195-000	Special Events and Awards	4,836	7,000	9,000
01-220-42900-000	Non-Capital Tools & Equipment	64,338	50,000	50,000
01-220-42905-000	Other Operating Supplies	2,953	10,000	15,000
		\$ 264,729	\$ 298,725	\$ 337,488
ExpenseCategory: 43 - Services				
01-220-43101-000	Legal Services	\$ 216	\$ 500	\$ 500
01-220-43105-000	Onboarding Employee Services	-	-	5,000
01-220-43107-000	Volunteer Firefighters	-	6,000	6,000
01-220-43110-000	Other Professional Services	6,482	7,500	12,000
01-220-43125-000	IT Services	388	550	1,000
01-220-43130-000	Software and Licensing	10,817	10,000	13,000
01-220-43195-000	Electricity, Gas, Phone	-	-	20,000
01-220-43201-000	Janitorial	8,300	-	20,000
01-220-43225-000	R & M Building	18,135	11,000	15,000
01-220-43230-000	R & M Grounds	1,193	8,800	9,000
01-220-43235-000	R & M Radio	-	550	1,000
01-220-43240-000	R & M Vehicle	19,436	20,000	25,000
01-220-43245-000	R & M Equipment	51,603	60,000	20,000
01-220-43255-000	R & M Other	345	-	-
01-220-43265-000	Annual Services Fees	16,374	2,000	2,000
01-220-43320-000	Postage/Freight	31	110	300
01-220-43401-000	Travel/Training	24,640	30,000	58,000
01-220-43501-000	Dues/Memberships	4,170	5,000	5,000
01-220-43600-000	Licenses and Certifications	1,931	4,510	4,600
01-220-43800-000	Emergicon Fees	77,363	-	-
01-220-43900-000	Other Contractual	636	5,000	153,000
		\$ 242,061	\$ 171,520	\$ 370,400
ExpenseCategory: 46 - Capital				
01-220-46130-000	Building Improvements	39,980	100,000	-
01-220-46230-000	Vehicles	3,595	-	-
01-220-46240-000	Furniture/Fixtures	-	20,000	20,000
01-220-46250-000	Office Equipment	-	3,000	3,000
01-220-46285-000	Fire Equipment	-	-	45,000
01-220-46290-000	Radio Equipment	-	-	28,000
		\$ 43,575	\$ 123,000	\$ 96,000
Total Fire		\$1,606,571	\$2,089,788	\$2,656,224

Emergency Management

The Emergency Management Department is a function of the Fire Department and is generally a responsibility of the Fire Chief. Emergency Management is responsible for the City of Wolfforth’s Emergency Management Plan, Hazard Mitigation Plan, outdoor warning systems, and training related to incident management.

		2022-2023	2023-2024	2024-2025
		Total Activity	Total Budget	Total Budget
Emergency Management				
ExpenseCategory: 42 - Supplies				
01-230-42010-000	Office Supplies	\$ -	\$ 550	\$ 550
01-230-42115-000	Apparel	-	500	500
01-230-42125-000	Fuel/Oil	-	1,000	1,000
01-230-42155-000	Vehicle Supplies	388	1,000	1,000
		388	3,050	3,050
ExpenseCategory: 43 - Services				
01-230-43195-000	Electricity/Gas/Phone	\$ 637	\$ 1,000	\$ 1,000
01-230-43240-000	R & M Vehicle	-	12,000	12,000
01-230-43265-000	Annual Services Fees	5,221	7,800	7,800
01-230-43401-000	Travel/Training	-	-	5,000
		5,858	20,800	25,800
ExpenseCategory: 46 - Capital				
01-230-46290-000	Radio Equipment	\$ -	\$ 15,000	\$ 15,000
		\$ -	\$ 15,000	\$ 15,000
Total Emergency Management		\$ 6,246	\$ 38,850	\$ 43,850

Library

The City of Wolfforth Library provides innovative library services to all residents to continue to grow and learn throughout life, with materials, programs, and services in a variety of formats suited to the informational and recreational needs of the community.

The City of Wolfforth Library extends free services to residents in Texas, primarily focusing on the city's population of over 7,000 residents. However, our commitment reaches beyond city limits, serving residents of Lubbock County and neighboring communities. Thousands of individuals visit the library monthly to access print and electronic resources, utilize high-speed internet, benefit from Wi-Fi services, utilize our Job and Education Center, participate in GED and ESL classes, and participate in various events and programs. In the past year, the Library hosted 151 events, both within the library and in the community, with 4,506 participants. We welcomed 30,270 visitors, supported almost 2,315 computer users, and answered 10,579 reference questions. The Library currently has 10,995 active members, of which 3,789 are Wolfforth residents, with the remaining residing in Lubbock County, or neighboring rural communities. Our collection has over 20,000 physical items, including print books, audiobooks, maker kits, and magazines. Additionally, the Library has over 25,000 digital ebooks and magazines, and 143 electronic databases available to all members. In the past year, the library circulated 35,034 physical items and over 100,000 digital items in addition to thousands of items utilized within the Library.

The vision of the Library is to be a cornerstone in the community, to have resources available for leisure as well as learning, and to facilitate activities for children, teens, and adults throughout the year for the residents of Wolfforth and the surrounding communities. As we move into the next fiscal year, we will continue to strive to fulfill our mission and vision in all we do. The Wolfforth Library employs three (3) full-time employees and five (5) part-time staff members. Full-time staff members include the Library Director, Community Librarian, and circulation supervisor.

		2022-2023	2023-2024	2024-2025
		Total	Total	Total Budget
Library		Activity	Budget	
ExpenseCategory: 41 - Personnel Services				
01-260-41000-000	Wages	\$ 165,698	\$ 201,882	\$ 206,116
01-260-41005-000	Longevity	1,156	1,320	1,500
01-260-41006-000	Certification Pay	6,554	12,000	7,200
01-260-41200-000	Retirement	16,232	18,078	19,534
01-260-41300-000	FICA	13,226	16,463	16,434
01-260-41400-000	Hospitalization	24,892	26,871	33,155
01-260-41500-000	Workers' Comp	944	616	-
01-260-41700-000	Unemployment	95	63	936
		228,797	277,293	284,875

ExpenseCategory: 42 - Supplies				
01-260-42010-000	Office Supplies	\$ 5,552	\$ 6,000	\$ 6,250
01-260-42011-000	Processing Supplies	6,910	6,500	8,000
01-260-42012-000	Marketing Supplies	1,731	2,000	2,250
01-260-42013-000	Periodicals	275	500	500
01-260-42020-000	Building Supplies	1,050	1,250	1,250
01-260-42021-000	Cleaning Supplies	1,468	1,800	2,000
01-260-42025-000	Food/Drinks	1,480	1,750	1,500
01-260-42030-000	Office Equipment	1,101	2,000	2,000
01-260-42035-000	Computer Equipment	3,642	4,000	5,096
01-260-42185-000	Community Outreach	1,318	-	-
01-260-42190-000	Program Supplies	15,677	15,000	18,000
01-260-42200-000	Print/Physical Books	22,943	25,000	17,500
01-260-42201-000	Digital Books	-	-	7,500
01-260-42202-000	Other Material Types	-	-	5,000
01-260-42905-000	Other Operating Supplies	985	1,000	1,000
		64,133	66,800	77,846
ExpenseCategory: 43 - Services				
01-260-43101-000	Legal Services	\$ -	\$ 1,500	\$ 1,000
01-260-43110-000	Other Professional Services	5	22,000	-
01-260-43125-000	IT Services	987	1,500	1,000
01-260-43130-000	Software Licensing	6,924	7,500	8,500
01-260-43195-000	Electricity/Gas/Phone	16,189	12,000	12,000
01-260-43201-000	Janitorial	18,975	18,000	21,000
01-260-43220-000	Repairs and Maintenance	32	1,500	-
01-260-43225-000	R & M Building	4,662	15,000	10,000
01-260-43230-000	R & M Grounds	3,822	15,000	7,500
01-260-43260-000	Equipment Lease	3,440	4,250	4,250
01-260-43320-000	Postage/Freight	451	750	500
01-260-43401-000	Travel/Training	4,918	7,500	7,500
01-260-43501-000	Dues/Memberships	1,158	2,000	1,250
01-260-43505-000	Fees	-	-	250
01-260-43700-000	Safety/Security	48	2,255	500
01-260-43900-000	Other Contractual	1,046	1,500	1,000
		62,659	112,255	76,250
ExpenseCategory: 46 - Capital				
01-260-46001-000	Capital Books-Library	\$ -	\$ (25,000)	\$ -
01-260-46110-000	Site Improvements	11,000	22,000	-
01-260-46130-000	Building Improvements	-	6,745	-
		11,000	3,745	-
Total Library		\$ 366,589	\$ 460,093	\$ 438,971

Municipal Court

Beginning in FY 2023/24, the Municipal Court began making substantial improvements to its operations and collections. Upgrades and improvements will continue into FY 2024/25. Utilizing the Tyler Justice Case Management system, online pleas and payments have been implemented to make the Court more accessible to the public. Training is a priority for staff to better support the Municipal Court Judge and maintain accurate and appropriate records and reports as required by the State. Wolfforth’s Municipal Court Judge is retained on contract. Court sessions are conducted on Thursdays. Past due collections service is provided by Perdue Brandon Fielder Collins & Mott L.L.P.

Municipal Court revenues are primarily recorded in the General Fund, however, certain Texas required fees are recorded in the Municipal Court Special Revenue Fund for tracking and compliance.

Municipal Court		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
01-120-41000-000	Wages	\$ 49,116	\$ 37,440	\$ 37,815
01-120-41002-000	Overtime	1,670	1,000	350
01-120-41005-000	Longevity	290	60	120
01-120-41006-000	Certification Pay	3,462	1,200	1,200
01-120-41200-000	Retirement	6,075	4,625	4,564
01-120-41300-000	FICA	3,973	3,168	2,994
01-120-41400-000	Hospitalization	9,650	6,287	7,725
01-120-41500-000	Workers' Comp	386	85	-
01-120-41700-000	Unemployment	20	9	117
		74,641	53,874	54,885
ExpenseCategory: 42 - Supplies				
01-120-42010-000	Office Supplies	\$ 1,195	\$ 1,200	\$ 350
01-120-42025-000	Food/Drinks	45	-	-
01-120-42030-000	Office Equipment	105	500	500
01-120-42035-000	Computer Equipment	1,582	1,300	-
		2,928	3,000	850
ExpenseCategory: 43 - Services				
01-120-43101-000	Legal Services	\$ 13,860	\$ 11,000	\$ 12,000
01-120-43102-000	Collections	4,105	6,000	4,000
01-120-43103-000	Judge Professional Service	12,006	21,000	13,000
01-120-43130-000	Software Licensing	12,504	7,600	8,000

01-120-43131-000	Software Conversion/Imple	19,907	-	-
01-120-43320-000	Postage/Freight	756	2,000	500
01-120-43401-000	Travel/Training	2,128	2,000	2,000
01-120-43501-000	Dues/Memberships	705	325	325
		65,971	49,925	39,825
Total Municipal Court		\$ 154,472	\$ 114,799	\$ 106,710

Draft

Parks

Parks is a division of Public Works manages both Patterson Park and Frenship Mesa Park. Tree trimming, as well as the walking trail are maintained by city staff while mowing is provided for on a contract basis.

Parks		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
01-350-41000-000	Wages	\$ 32,358	\$ 33,496	\$ 35,215
01-350-41002-000	Overtime	4,447	2,000	2,000
01-350-41005-000	Longevity	1	60	120
01-350-41200-000	Retirement	4,166	3,750	4,354
01-350-41300-000	FICA	2,838	2,567	2,857
01-350-41400-000	Hospitalization	5,637	6,269	7,713
01-350-41500-000	Workers' Comp	670	786	-
01-350-41700-000	Unemployment	23	9	117
		50,140	48,937	52,376
ExpenseCategory: 42 - Supplies				
01-350-42115-000	Apparel	\$ 420	\$ 1,500	\$ 1,500
01-350-42125-000	Fuel/Oil	104	-	-
01-350-42155-000	Vehicle Supplies	654	500	500
01-350-42160-000	Safety Equipment	-	250	250
01-350-42220-000	Signage	-	3,000	3,000
01-350-42250-000	Electricity Baseball Field	-	23,000	23,000
01-350-42905-000	Other Operating Supplies	311	2,500	2,500
		1,489	30,750	30,750
ExpenseCategory: 43 - Services				
01-350-43195-000	Electricity/Gas/Phone	\$ 29,164	\$ 7,500	\$ 18,000
01-350-43201-000	Janitorial	15	-	-
01-350-43210-000	Lawn Care	41,285	45,000	45,000
01-350-43230-000	R & M Grounds	2,478	19,901	15,000
01-350-43250-000	R & M Vandalism	-	250	250
01-350-43255-000	R & M Other	-	500	7,500
01-350-43900-000	Other Contractual	6,500	5,000	5,000
		79,442	78,151	90,750
ExpenseCategory: 46 - Capital				
01-350-46300-000	Other Equipment	\$ -	\$ -	\$ 15,000
		-	-	15,000
Total Parks		\$ 131,071	\$ 157,838	\$ 188,876

Police Department

The Wolfforth Police Department serves an approximately 5 square mile community of over 7,000 residents. It is staffed by 15 sworn law enforcement officers and 1 civilian member. During the last 12 months, the department responded to approximately 3,000 calls for service, which generated 598 incident and supplement reports and 152 traffic crash reports. Officers had over 5,800 traffic contacts and made 209 arrests. Additionally, officers routinely patrol to suppress crime. There were over 18,000 officer-initiated activities, which includes residential neighborhood patrols and business checks. During these patrols and officer responses to calls for service, the officers actively work to build positive relationships within the community.

The Wolfforth Police Department consists of three divisions, each serving multiple functions:

Patrol Division

The Patrol Division of the Wolfforth Police Department consists of two shifts that provide 24-hour, city-wide coverage. Through community policing, officers regularly provide a wide variety of services to the community. We continue to expand on the traditional roles of policing to meet the ever-growing needs of the people we serve. Patrol officers proactively patrol the city with the goal of suppressing crime, thereby improving the quality of life for the citizens we serve. Additionally, patrol officers are the first to respond to any citizen's call for assistance. The patrol officer's initial response has a far-reaching impact on the success of our mission and citizens often comment on the positive experience they have with our officers.

Criminal Investigation Division (CID)

CID officers respond to problems and actively seek solutions through both traditional and innovative methods of police/citizen interaction. The functions and activities of the Criminal Investigation Division include investigation of criminal cases, crime scene processing, and the safekeeping/disposition of evidence.

Administrative Division

The Administrative Division of the Wolfforth Police Department focuses on communication, leadership, budgeting, planning, and community relations. The division is responsible for administering and maintaining all departmental records and ensuring departmental goals are met.

Budget Considerations

With the City of Wolfforth's continuing growth, it is expected that the police department will need to expand department resources and personnel in the future. To meet the challenges of an ever-increasing call volume, in addition to an expanding coverage area, it is expected that in the immediate future both the Patrol Division and the Criminal Investigations Division will require additional personnel. The police department fleet continues to age, so four patrol units

will be replaced this budget year. Budgets for vehicle repair and maintenance, ammunition, and other supply items will be monitored closely as we continue to see the impact of inflation. The Wolforth Police Department’s motto is to set the standard through professional police services. We will continue to do this by employing professionals dedicated to our mission and by ensuring those professionals have the tools needed to do the job.

Police Department		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
01-210-41000-000	Wages	\$ 979,584	\$1,137,000	\$1,171,146
01-210-41002-000	Overtime	17,696	30,000	30,000
01-210-41004-000	Stipend Pay	8,741	-	7,800
01-210-41005-000	Longevity	5,586	6,120	6,440
01-210-41006-000	Certification Pay	28,778	30,000	39,600
01-210-41007-000	Vehicle Allowance	-	6,000	6,000
01-210-41200-000	Retirement	118,324	134,163	145,430
01-210-41300-000	FICA	79,977	91,885	95,415
01-210-41400-000	Hospitalization	102,876	125,751	169,610
01-210-41500-000	Workers' Comp	23,321	31,853	-
01-210-41700-000	Unemployment	371	144	1,989
01-210-41900-000	Other Benefits-	22,012	14,700	13,440
		1,387,266	1,607,616	1,686,870
ExpenseCategory: 42 - Supplies				
01-210-42010-000	Office Supplies	\$ 4,983	\$ 5,000	\$ 5,000
01-210-42035-000	Computer Equipment	725	1,500	21,556
01-210-42125-000	Fuel/Oil	59,910	71,000	75,000
01-210-42135-000	CID	85	1,000	1,500
01-210-42140-000	Firearm Supplies	6,462	6,000	6,600
01-210-42145-000	K-9 Program	2,601	2,500	18,200
01-210-42165-000	Vehicle Equipment	3,503	2,500	2,500
01-210-42195-000	Special Events and Awards	3,108	3,500	4,500
01-210-42900-000	Non-Capital Tools & Equipment	48,331	16,000	18,699
		129,708	109,000	153,555
ExpenseCategory: 43 - Services				
01-210-43000-000	P&C Services-Police Dept.	\$ 805	\$ -	\$ -
01-210-43101-000	Legal Services	2,582	3,000	5,000
01-210-43105-000	Onboarding Employee Services	-	-	2,125
01-210-43110-000	Other Professional Services	46,196	75,000	82,500
01-210-43125-000	IT Services	4,062	2,000	2,000
01-210-43195-000	Electricity/Gas/Phone	7,865	7,000	7,000

01-210-43201-000	Janitorial	-	1,000	-
01-210-43235-000	R & M Radio	14,585	15,800	15,800
01-210-43240-000	R & M Vehicle	28,941	34,000	34,000
01-210-43255-000	R & M Other	2,822	5,000	5,000
01-210-43260-000	Equipment Lease	3,699	4,700	3,000
01-210-43310-000	Records Management Systems	21,114	36,500	31,000
01-210-43320-000	Postage/Freight	5	-	-
01-210-43401-000	Travel/Training	10,970	15,000	15,000
01-210-43501-000	Dues/Memberships	185	700	1,000
		143,830	199,700	203,425
Expense Category: 46 - Capital				
01-210-46230-000	Vehicles	142,222	-	-
01-210-46250-000	Office Equipment	-	-	-
01-210-46300-000	Other Equipment	-	29,500	-
		142,222	29,500	-
Total Police Department		\$ 1,803,025	\$ 1,945,816	\$ 2,043,850

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Street Department

The Street Department is a division of Public Works and is responsible for the maintenance of over 56 miles of streets and alleys. This includes pothole repair, street sweeping, street signage, alley repair, stormwater conveyance maintenance, weed control, and oversight of the City’s annual sealcoating project. Each summer we partner with a coalition of cities from the region and perform sealcoating in selected areas across town. This year we will sealcoat 26,645 linear feet of street.

		2022-2023	2023-2024	2024-2025
Streets		Total Activity	Total Budget	Total Budget
ExpenseCategory: 41 - Personnel Services				
01-310-41000-000	Wages	\$ 32,604	\$ 34,052	\$ 36,215
01-310-41002-000	Overtime	46	1,000	-
01-310-41005-000	Longevity	57	120	120
01-310-41200-000	Retirement	3,709	3,817	4,324
01-310-41300-000	FICA	2,549	2,615	2,857
01-310-41400-000	Hospitalization	5,641	6,272	7,721
01-310-41500-000	Workers' Comp	463	800	-
01-310-41700-000	Unemployment	16	9	117
		45,084	48,685	51,354
ExpenseCategory: 42 - Supplies				
01-310-42115-000	Apparel	\$ 472	\$ 757	\$ 757
01-310-42125-000	Fuel/Oil	1,447	1,300	1,300
01-310-42155-000	Vehicle Supplies	1,398	3,000	3,000
01-310-42160-000	Safety Equipment	15	750	750
01-310-42210-000	Asphalt Products	14,632	17,500	22,000
01-310-42220-000	Signage	603	2,000	2,000
01-310-42255-000	Street Lighting	50,550	48,000	48,000
01-310-42900-000	Non-Capital Tools & Equipment	51	500	500
01-310-42905-000	Other Operating Supplies	187	1,000	1,000
		69,354	74,807	79,307
ExpenseCategory: 43 - Services				
01-310-43115-000	Engineering Services	\$ -	\$ 12,000	\$ 17,000
01-310-43221-000	Sealcoating/Street Maintenance	160,946	250,000	300,000
01-310-43222-000	Signal Control	3,010	3,500	3,500
01-310-43240-000	R & M Vehicle	54	-	-
01-310-43245-000	R & M Equipment	3	300	300

01-310-43247-000	R & M Streets	-	5,000	29,000
01-310-43255-000	R & M Other	3,873	1,500	1,500
01-310-43900-000	Other Contractual	-	136,000	50,000
		167,887	408,300	401,300
Expense Category: 46 - Capital				
01-310-46300-000	Other Equipment	\$ 8,900	\$ 22,150	\$ 15,000
		8,900	22,150	15,000
Total Streets		\$ 291,225	\$ 553,942	\$ 546,961

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General Fund Budget Notes

General Fund Department: 000 - Non-departmental Revenues
01-000-33950-000 City Buildings Rent
OJD and Halo Architects Rent
01-000-33955-000 Lease Income
Rodney Terry Farm Lease and Brannon Grazing Lease
01-000-34200-000 County Fire Funds
Reimbursement for Fire services rendered outside Wolfforth City Limits
01-000-36920-001 Salary Expense Recovery - EDC
Reimbursement for 70% of EDC Director's personnel cost per City/EDC agreement
01-000-39950-000 Transfers In
Includes \$600,000 from Utility Fund and \$151,248 from Sanitation Fund
General Fund Department: 000 - Non-departmental Expenditures
01-000-48500-000 380/Tax Incentives
Estimated 380 payment to Wolfforth Land Company
General Fund Department: 100 - Admin
01-100-41010-000 Vacation Buy Back
Vacation Buy Back for General Fund employees per Section 9.03 Personnel Policy
01-100-42010-000 Office Supplies
Most all office supplies including copy paper, ink etc are charged to this line item

01-100-42030-000 Office Equipment
Meeting room scheduling software and hardware, outdoor bulletin boards
01-100-42035-000 Computer Equipment
Laserfische enabled scanners
01-100-42195-000 Special Events and Awards
FY 2024 costs included the purchase of the artificial Christmas tree and some other expenses related to that event. For FY 2025 it should only be staff awards
01-100-43105-000 Onboarding Employee Services
Fire Dept and Police Dept will budget for their own new employee on-boarding cost. For the typical general fund employee this cost is minimal so we should be able to reduce this budget
01-100-43110-000 Other Professional Services
Includes codification services, website hosting, Lexipol policy access
01-100-43125-000 IT Services
Slight increase due to rate increase with VC3
01-100-43130-000 Software Licensing
FY 24 included 3 year licenses for Meraki server software. We can decrease this fy to cover various additions to microsoft licensing
01-100-43145-000 Election Services
FY 2024 budget included services for 2 elections: Charter in Nov and Council in May. FY 2025 should only be the Council election in May 2025
01-100-43147-000 GIS Mapping Services
Services contractually provided

01-100-43301-000 Insurance
In previous years, insurance was budgeted in both 01-100 and 02-100. We are budgeting total amount here for FY 2025. All city coverage is provided through a partnership with TMLIRP
01-100-43310-000 Records Management Systems
This price includes Laserfische software at \$5,000 per year.
01-100-43501-000 Dues/Memberships
TML, SPAG, TCMA, TMCA
01-100-43505-000 Fees
Credit Card Fees
01-100-43900-000 Other Contractual
Includes Goodwill, Hollands, UniFirst plus \$22,500 for Gallagher Job descriptions, \$6,000 Municode software,
01-100-46130-000 Building Improvements
Council Chambers upgrades including extension of the dias \$8000, new flag pole and lighting \$1650
01-100-46135-000 Building Security
Planned security upgrades
01-100-46260-000 Computer Equipment
Replacement of 1 server at \$20,000
Department: 120 - Municipal Court
01-120-42010-000 Office Supplies
Office supplies are charged to 01-100 Admin Department with only specialized supplies for Court charged to this account
01-120-43103-000 Judge Professional Service

Contractual Payments
01-120-43130-000 Software Licensing
Software cost for Tyler and Adobe
Department: 150 - Financial Administration
01-150-42035-000 Computer Equipment
Replace 1 financial computer at \$1274
01-150-43105-000 Audit Services
This includes annual financial audit plus single audit needed for ARPA funds
01-150-43900-000 Other Contractual
Financial Consulting Services
Department: 160 - Building and Grounds
01-160-43210-000 Lawn Care
Patterson Park
01-160-43225-000 R & M Building
City Hall Landscaping
01-160-43230-000 R & M Grounds
Irrigation Repair - Patterson Park
Department: 210 - Police
01-210-41000-000 Wages
ACM at 8 months in dual ACM/PD Chief Role
01-210-41004-000 Stipend Pay
Flat rate for K-9 handler stipend
01-210-41900-000 Other Benefits
Uniform Allowance - \$960/officer/year
01-210-42035-000 Computer Equipment
Replacement per VC3 recommendation
01-210-42140-000 Firearm Supplies
10% inflation figured in over last years budget. We include purchase of firearms in different line items. This is for ammunition, targets or anything else used for qualifications.

01-210-42145-000 K-9 Program
Add a single purpose K-9. Cost is for the purchase of the dog and handler training (\$12,200), Dog food, vet, Kennel etc... (already have vehicle). K-9 Handler pay is under "Stipend" line item. Will look for grants but for now this is expense without grants.
01-210-42195-000 Special Events and Awards
Inflation adjustment, also more closely aligns with FY 2024 expenditures.
01-210-42900-000 Non-Capital Tools & Equipment
\$2700 - New Lifepak Defibrillator. Current Defibrillator is several years old, no longer works and is not serviceable.
01-210-43101-000 Legal Services
Have seen an increase in Records requests. Many need to be sent to Attorney. We are over budget in current budget year.
01-210-43105-000 Onboarding Employee Services
This is where we will show expenses associated with hiring new employees.
01-210-43110-000 Other Professional Services
Flock, Shield Suite, Net Motion, Target Solutions, Clear, Tmobile fleet, Lexipol, Leads online. Adjusted 10% for inflation
01-210-43235-000 R & M Radio
This is only for license fees with Lubbock
01-210-43260-000 Equipment Lease
Primarily due to copier fees going down.
01-210-43310-000 Records Management Systems
Watchguard, Tyler, In Synch, Kologic, Brazos. Believe we over budgeted previous year.
01-210-43501-000 Dues/ Memberships
Improperly classified some expenditures last year so increasing this to account for that.
Department: 220 - Fire
01-220-41240-000 Firefighters Retirement
TESRS Retirement for Volunteers Only

01-220-42020-000 Building Supplies
This will be items such as air filters and any parts needed for repairs to facilities. Currently lumped in with office supplies or other supplies.
01-220-42035-000 Computer Equipment
We currently have tablets in the ambulances for GPS and ESO reporting software. These tablets are not currently managed by VC3. They need to be replaced and we need to add a couple of tablets to fire apparatus. This will also include mounting hardware.
2 new setup desktop computers @2700 each + 1 rugged laptop at \$3788 = \$6488
01-220-42110-000 Turnout Gear
This is the gear we wear for emergency responses. Bunker gear, rescue gear, wildland gear, eye protection, helmets, gloves, boots, etc. This increase is due to the increase in cost of the gear itself. Increases have ranged from 7-10% over the last few months. This budget will allow for the purchase of 10 sets of bunker gear.
01-220-42120-000 Medical Supplies
This increase is due to a slight increase in run volume and added storage on ambulances due to newer supplies that will not fit in current storage areas.
01-220-42130-000 Pager/Radio Supplies
Our current radios and pagers need to be upgraded and reprogrammed to meet newer state communication guidelines. We also have pagers and radios that need replacing.
01-220-42150-000 Training Supplies
We will be increasing our staff and training requirements. We will need more props and materials to attempt to keep basic training in house.
01-220-42195-000 Special Events and Awards
We have to do a better job of recognizing personnel and department accomplishments.

01-220-42905-000 Other Operating Supplies
This G/L account usually includes items that have to be replaced at the station that are not normally budgeted for. This includes items such as washers, dryers, refrigerators, stove, microwave and any other supply item that does not fit into another account. We need to replace some appliances at the station and add 3 refrigerators.
01-220-43105-000 Onboarding Employee Services
This is the cost for testing of new personnel.
01-220-43110-000 Other Professional Services
This includes annual fire fighter medical physicals for all personnel.
01-220-43201-000 Janitorial
This was previously not a budgeted item. We use this for our office and the training center.
01-220-43225-000 R & M Building
Cost of keeping older facilities functional.
01-220-43235-000 R & M Radio
Radio reprogramming
01-220-43240-000 R & M Vehicle
Rising cost of repairing older vehicles.
01-220-43401-000 Travel/Training
We will be attending more schools and trainings to better serve the public and increase readiness.
01-220-46240-000 Furniture/Fixtures
We need to update some lighting fixtures, furniture, and fans in places. This is dependent on how we move forward with the station. Any way we go will need to have either new furniture and fixtures or update the ones we currently have.
01-220-46285-000 Fire Equipment
SCBA (funded by Lubbock Co.) \$45,000

01-220-46290-000 Radio Equipment
We need to replace all the radios in our apparatus. We have to operate on 2 different frequencies, 800mh and VHF. This means we have 2 radios in each apparatus. I am waiting on an estimate for these radios. This will not cover all the radios but some of them.
We need to upgrade all of our apparatus radios. Our current ones were obtained used from a neighboring department and are extremely dated (best estimate is from the mid 90s).
Department: 230 - Emergency Management
01-230-43240-000 R & M Vehicle
We are still trying to get the EM vehicles up and running again. Need more time.
01-230-43401-000 Travel/Training
TDEM conference
Department: 250 - Public Services
01-250-42240-000 Kennel Supplies
Increase of animal traffic through kennel.
01-250-42900-000 Non-Capital Tools & Equipment
Purchase of a fuel transfer trailer.
01-250-43110-000 Other Professional Services
Veterinarian euthanasia and tire disposal fees
01-250-43255-000 R & M Other
Added \$5000 to this account, moved from 46130 for fencing repairs and replacement
Rehab of trees at 200 block of Raider. Fuel transfer trailer
Department: 260 - Library
01-260-42011-000 Processing Supplies
Adding additional as I will need to do an order for Library cards as soon as the budget rolls over and costs have increased since my last order.
01-260-42035-000 Computer Equipment
2 front desk circulation desktops, Library Director desktop and Library Director laptop 4 computers total @ \$5096

01-260-42190-000 Program Supplies Program attendance is continuing to increase and we have added many new programs that we plan to keep and even expand on. Increasing budget to account for continued growth. Divide out into "project accounts" Regular Programs/ Community Outreach - \$7,000 Summer Reading = \$8,000 Family Place = \$3,000
01-260-42200-000 Print/Physical Books Circulation is increasing significantly and with continued growth in the area, we expect it to continue to increase, thus the need for additional materials. Additionally, cost for books (print and digital) is continuing to increase. We have also broken down our book purchases by type (print/digital/other)
01-260-42201-000 Digital Books Circulation is increasing significantly and with continued growth in the area, we expect it to continue to increase, thus the need for additional materials. Additionally, cost for books (print and digital) is continuing to increase. We have also broken down our book purchases by type (print/digital/other)
01-260-42202-000 Other Material Types Circulation is increasing significantly and with continued growth in the area, we expect it to continue to increase, thus the need for additional materials. Additionally, cost for books (print and digital) is continuing to increase. We have also broken down our book purchases by type (print/digital/other)
01-260-43130-000 Software Licensing Adding additional to account for increases to multiple subscriptions. Three of our main programs base their fees on service population and/or usage and we have seen an increase in both that changed what tier we are charged at, resulting in an increase.
01-260-43201-000 Janitorial Increasing based on cost of current services.
01-260-43260-000 Equipment Lease Benchmark (LEASE) \$215.21 per month – (60-month lease began November 2020 – expires November 2025) Hogland Water \$163 per month (60-month lease began June 2023)

Department: 310 - Streets
01-310-42210-000 Asphalt Products
Due to increased traffic on Alcove and other parts of the City an increase of asphalt repair has occurred.
01-310-43115-000 Engineering Services
Due to increased Engineering cost of Parkhill Seal Coat Project.
01-310-43247-000 R & M Streets
Repair of pavement on the school side at the light of Cambridge and Donald Preston Dr. Removal of strip of pavement that has buckled at concrete seam and replace. Increase of concrete alley, curb and gutter work.
01-310-43900-000 Other Contractual
Contract Street Sweeping - Sweeping, weed control
01-310-46300-000 Other Equipment
Water Trailer
Department: 350 - Parks
01-350-43255-000 R & M Other
Repairs and maintenance to the fountain at Patterson Park.
01-350-46300-000 Other Equipment
Purchase new Kubota mower with trade in of older zero turn Kubota mower. Price from Terry County Tractor, Inc.
Department: 400 - Development
01-400-42010-000 Office Supplies
With 4 employees, this was the ideal amount for getting supplies for all aspects of the office.
01-400-42030-000 Office Equipment
Still need to purchase a new printer for Code Enforcement. Idea of creating an area for staff to meet with developers, engineers, and other committees. The plan would be to move the CE Officers into their own office, opening up that area of the Development Services office. Using the dividers already here, create a separate space with office table and chairs. Also, use one of the TVs we currently have to mount in this new space, where during meetings we can use it to display maps, data, etc. Cost to create the space is about \$2500. Attachments are cost estimates for the furniture.

01-400-42035-000 Computer Equipment
Replace Development Directors Desktop and Code Enforcement Desktop 2 computers at \$2548 total
01-400-43115-000 Engineering Services
Kimley Horn development-related services
01-400-43116-000 Inspection Services
This is for SAFEbuilt services. Building/plumbing/electrical/mechanical inspections. NOT development construction.
01-400-43155-000 Abatement/demolition
Abatement of several properties within the city limits that have a large amount of rubbish and substandard structures. Cost for legal fees and contractors to complete the work. Depending on the number of properties, we have 4 with rubbish which will be about 5K-10K per lot. Also, an additional 4 properties that have substandard structures.
01-400-43401-000 Travel/Training
Floodplain Management training

Draft

Debt Service Fund

The Debt Service Fund is a government fund that tracks the revenues, financing, and expenditures for a municipality's long-term term. This includes debt related to bonds, such as principal, interest, and other expenditures.

Draft

Debt Service Fund Revenues and Expenditures

As of September 30, 2024, the City had \$18,925,837 in debt outstanding. Debt service payments are paid from both the Debt Service Fund and the Utilities Fund. The Utilities Fund is responsible for all debt service payments for bonds issued to support water and wastewater capital projects. The Debt Service Fund receives ad valorem taxes to fund all debt service payments for outstanding bonds issued for general government capital projects. The ad valorem tax rate for this fund is \$0.149722. This fund does not reflect any debt service payments made from the Utilities Fund.

		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
Fund: 04 - Debt Service				
04-000-31100-000	Property Taxes	\$ 938,475	\$ 775,010	\$1,184,711
04-000-36110-000	Interest income	-	1,076	-
04-000-39200-000	Transfers in	227,758	-	-
Total Debt Revenues		1,166,232	776,086	1,184,711
04-000-48000-000	Debt Service Principal	824,393	-	-
04-000-48001-000	Debt Service Interest	174,651	-	-
04-000-48004-000	Debt Service Fees	1,054	-	-
04-000-48102-000	2015 Refunding CO Principal	-	134,145	131,706
04-000-48103-000	2015 Refunding CO Interest	-	28,847	26,025
04-000-48106-000	2017B Tax Note Principal	-	85,400	-
04-000-48107-000	2017B Tax Note Interest	-	1,281	-
04-000-48108-000	2020 Tax Note Principal	-	71,400	220,000
04-000-48109-000	2020 Tax Note Interest	-	13,515	29,000
04-000-48114-000	2021 Tax Note Principal	-	155,400	215,000
04-000-48115-000	2021 Tax Note Interest	-	22,311	23,775
04-000-48118-000	2020 Refunding CO Principal	-	145,000	85,000
04-000-48119-000	2020 Refunding CO Interest	-	25,500	20,900
04-000-48120-000	Fire Apparatus Principal	-	73,111	75,995
04-000-48121-000	Fire Apparatus Interest	-	19,099	16,216
04-000-48122-000	2025 Tax Note Principal	-	-	265,000
04-000-48123-000	2025 Tax Note Interest	-	-	74,623
04-000-48150-000	Debt Service Paying Agent Fees	-	1,076	1,471
Total Debt Expense		\$ 1,000,098	\$ 776,086	\$1,184,711

**City of Wolfforth, Texas
FY 24/25 Annual Debt Service**

Debt Service Fund 04									
Bond Issue	GF %	February			August			Total	GF Total
		Principal	Interest	Paying Agent fee	Interest	Paying Agent fee	Total		
2013 CO (EDR)	48.78%	131,706.00	13,752.91	85.37	145,544.28	12,271.22	85.37	12,356.58	157,900.86
2015 Refunding CO	0.00%	-	-	-	-	-	-	-	-
2017A CO	-	-	-	-	-	-	-	-	-
2017B Tax Note	-	-	-	-	-	-	-	-	-
2020 Refunding CO (2010 CO City Hall)	100.00%	85,000.00	11,300.00	150.00	96,450.00	9,600.00	150.00	9,750.00	106,200.00
2020 Tax Note	100.00%	220,000.00	17,250.00	150.00	237,400.00	11,750.00	150.00	11,900.00	249,300.00
2020 CO (Sewer Expansion)	0.00%	-	-	-	-	-	-	-	-
2021 CO (Water & Sewer Expansion)	0.00%	-	-	-	-	-	-	-	-
2021 Tax Note	100.00%	215,000.00	13,500.00	175.00	228,675.00	10,275.00	175.00	10,450.00	239,125.00
2025 Tax Note (new issue)	100.00%	265,000.00	37,311.50	175.00	302,486.50	37,311.50	175.00	37,486.50	339,973.00
Total Bonds		916,706.00	93,114.41	735.37	1,010,555.78	81,207.72	735.37	81,943.08	1,092,498.86
Fire apparatus lease	100%	78,992.01	13,218.60	-	92,210.61	-	-	-	92,210.61
Total Debt Service		995,698.01	106,333.01	735.37	1,102,766.39	81,207.72	735.37	81,943.08	1,184,709.47

**City of Wolfforth, Texas
FY 24/25 Annual Debt Service**

Bond Issue	Utilities Fund 02										
	W/S %	February					August				
		Principal	Interest	Paying Agent fee	Total	W/S Total	Principal	Interest	Paying Agent fee	Total	W/S Total
2013 CO (EDR)	100.00%	330,000.00	47,550.00	-	377,550.00	43,425.00	-	-	43,425.00	420,975.00	
2015 Refunding CO	51.22%	138,294.00	14,440.84	89.64	152,824.47	12,885.03	89.64	-	12,974.67	165,799.14	
2017A CO	100.00%	65,000.00	15,125.00	200.00	80,325.00	14,475.00	200.00	-	14,675.00	95,000.00	
2017B Tax Note		-	-	-	-	-	-	-	-	-	
2020 Refunding CO (2010 CO City Hall)	0.00%	-	-	-	-	-	-	-	-	-	
2020 Tax Note	0.00%	-	-	-	-	-	-	-	-	-	
2020 CO (Sewer Expansion)	100.00%	195,000.00	50,918.75	150.00	246,068.75	47,018.75	150.00	-	47,168.75	293,237.50	
2021 CO (Water & Sewer Expansion)	100.00%	270,000.00	81,884.38	150.00	352,034.38	76,484.38	150.00	-	76,634.38	428,668.76	
2021 Tax Note	0.00%	-	-	-	-	-	-	-	-	-	
2025 Tax Note (new issue)		-	-	-	-	-	-	-	-	-	
Total Bonds		998,294.00	209,918.97	589.64	1,208,802.60	194,288.16	589.64	194,877.80	1,403,680.40		

Fire apparatus lease

Total Debt Service	998,294.00	209,918.97	589.64	1,208,802.60	194,288.16	589.64	194,877.80	1,403,680.40
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**City of Wolfforth, Texas
 FY 2024/25 Scheduled Debt Service**

	Debt Outstanding 09/30/24	Principal FY25	Interest FY25	Total FY25
General				
2015 Refunding CO	1,007,307.00	131,706.00	26,024.13	157,730.13
2020 Refunding CO (2010 CO City Hall)	565,000.00	85,000.00	20,900.00	105,900.00
2020 Tax Note	690,000.00	220,000.00	29,000.00	249,000.00
2021 Tax Note	900,000.00	215,000.00	17,593.50	232,593.50
2024 Tax Note (new issue)	2,000,000.00	265,000.00	74,623.00	339,623.00
Capital Lease	419,374.89	75,994.78	16,215.83	92,210.61
	<u>5,581,681.89</u>	<u>992,700.78</u>	<u>184,356.46</u>	<u>1,177,057.24</u>
Utilities				
2013 CO (EDR)	3,340,000.00	330,000.00	90,975.00	420,975.00
2015 Refunding CO	1,057,693.00	138,294.00	27,325.87	165,619.87
2017A CO	1,030,000.00	65,000.00	29,600.00	94,600.00
2020 CO (Sewer Expansion)	3,935,000.00	195,000.00	97,937.50	292,937.50
2021 CO (Water & Sewer Expansion)	5,980,000.00	270,000.00	158,368.76	428,368.76
	<u>16,225,293.00</u>	<u>1,199,394.00</u>	<u>429,528.63</u>	<u>1,628,922.63</u>
	<u>21,806,974.89</u>	<u>2,192,094.78</u>	<u>613,885.09</u>	<u>2,805,979.87</u>

Debt Service Fund Notes

Column1
Fund: 04 - Debt Service
Department: 000 - Non-departmental
04-000-48108-000 2020 Tax Note Principal Split between Debt Service Fund and W/S Fund was removed per the FY 23 Audit. 100% to Debt Service Fund from this point forward
04-000-48109-000 2020 Tax Note Interest Split between Debt Service Fund and W/S Fund was removed per the FY 23 Audit. 100% to Debt Service Fund from this point forward
04-000-48114-000 2021 Tax Note Principal Split between Debt Service Fund and W/S Fund was removed per the FY 23 Audit. 100% to Debt Service Fund from this point forward
04-000-48115-000 2021 Tax Note Interest Split between Debt Service Fund and W/S Fund was removed per the FY 23 Audit. 100% to Debt Service Fund from this point forward
04-000-48122-000 2025 Tax Note Principal New Issuance - Fire Engine, Ambulance, and other equipment

Draft

Utility Fund

The Utility Fund is an enterprise fund, sometimes referred to as a “business” type fund, generating its own operating revenue from user fees. It is established to account for operations that are financed and operated similar to private business enterprises.

Draft

Utility Fund

The City provides its residents with water and wastewater services. The City had 3,359 residential and 126 commercial/institutional metered water users who used a total of 307,197,938 gallons of water in 2023. Residential water in 2023 usage was 105 GPCD (gallons per capita per day). Summer (June – August) retail gallons were 124,464,000 or 40.515% of a total of 307,197,938 for the year. Residential customers use 84% of the water. In 2023, average daily use was 817,241 gallons with peak day usage at 1,678,000 in August.

Wolfforth's water supply comes from the Ogallala Aquifer and the City of Lubbock. We have numerous wells in the Ogallala today, we have additional Ogallala wells awaiting TCEQ approval, and we have water supply contracts with Loop 88, LLC for even more groundwater in the future. We have a purchase contract with the City of Lubbock for 500,000 gallons per day of finished (treated) water, and an expansion of that supply to 750,000 gallons per day will be complete in 2026. The first interconnect was complete in 2023. As a result of that interconnect, Wolfforth converted our disinfection method for our water from chlorine to chloramines. This conversion has only recently been completed at the time of the preparation of this budget. There are also plans for some major distribution system expansion and upgrade projects in the coming year.

The water treatment system has a daily capacity of 3,000,000 gallons, we have elevated storage capacity of 485,000 gallons, and ground storage capacity of 1,500,000 gallons. A new elevated storage tank is planned for this coming year that will add another 500,000 gallons of storage and pressure capacity.

Wolfforth's wastewater treatment process is Land Application with a capacity of 500,000 GPD. Treatment occurs in one facultative lagoon, two tertiary ponds that discharge into two holding ponds, feeding 2 pump stations for land application. Average gallons treated per month is over 14 million. Sewer collection consists of 7 lift stations with 56.73 miles of sewer line mains.

To encourage water conservation and to discourage excessive water use, Wolfforth has a tiered rate structure with increasing rates for increasing usage. Each year the rates are examined and adjusted (if necessary) in accordance with a rate study performed by Newgen Strategies and Solutions in 2023.

Utility Fund Revenues are forecast at \$7,230,250, an increase from \$6,420,729 in Fiscal Year 2024.

Utility Fund Revenues

Revenues		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
02-000-32450-000	Engineer Review Fee	\$-	\$-	\$45,000	\$-
02-000-36110-000	Interest Income	68,186	95,357	50,000	110,000
02-000-36200-000	MS4 Permits	8,448	1,677	8,000	3,000
02-000-36300-000	Well Permit Fees	270	240	250	250
02-000-36500-000	Meter Set and Sewer Access	296,755	322,046	325,000	335,000
02-000-36900-000	Other Income	31,541	64,431	63,000	-
02-000-38100-000	Water Revenue	2,554,475	3,550,095	4,531,979	5,150,000
02-000-38200-000	Sewer Revenue	891,831	1,030,626	1,047,000	1,150,000
02-000-38250-000	Mastercard Rebate	1,739	4,185	5,500	3,500
02-000-38300-000	Water Treatment	161,546	276,282	310,000	310,000
02-000-38600-000	Late Charges	148,289	98,587	80,000	102,000
02-000-38700-000	Disconnect/Cut Off Fees	-	-	-	28,000
02-000-38750-000	Reconnect Fees	-	-	-	31,000
02-000-38800-000	NSF Fees	-	-	-	7,500
Total Revenues		\$4,163,080	\$5,443,526	\$6,465,729	\$7,230,250

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Utility Fund Expenditures

Draft

Non-departmental

Non-Departmental		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 44 - Operating				
02-000-44005-000	Operating Transfers Out	\$ 227,758	\$ 264,405	\$ 600,000
		\$ 227,758	\$ 264,405	\$ 492,163
ExpenseCategory: 48 - Debt Service				
02-000-48001-000	Debt Service Interest	\$ 529,751	\$ -	\$ -
02-000-48002-000	Debt Service Fees	15,609		
02-000-48003-000	Debt Service	1,345,656		
02-000-48100-000	2013 CO Principal	-	325,000	330,000
02-000-48101-000	2013 CO Interest	-	98,350	90,975
02-000-48102-000	2015 Refunding CO Principal	-	140,855	138,294
02-000-48103-000	2015 Refunding CO Interest	-	30,290	27,326
02-000-48104-000	2017A CO Principal	-	65,000	65,000
02-000-48105-000	2017A CO Interest	-	30,900	29,600
02-000-48106-000	2017B Tax Note Principal	-	54,600	-
02-000-48107-000	2017B Tax Note Interest	-	819	-
02-000-48108-000	2020 Tax Note Principal	-	138,600	-
02-000-48109-000	2020 Tax Note Interest	-	26,235	-
02-000-48110-000	2020 CO Sewer Principal	-	190,000	195,000
02-000-48111-000	2020 CO Sewer Interest	-	105,638	97,938
02-000-48112-000	2021 CO Water Principal	-	260,000	270,000
02-000-48113-000	2021 CO Water Interest	-	168,969	158,369
02-000-48114-000	2021 Tax Note Principal	-	54,600	-
02-000-48115-000	2021 Tax Note Interest	-	7,839	-
02-000-48150-000	Debt Service Paying Agent Fees	-	1,624	1,178
02-000-48480-030	2023 Tax Note COI	52,179	-	-
02-000-48481-000	2023A Tax Note COI	42,590	-	-
		2,441,300	2,228,129	2,495,843
Total Non-Departmental		\$ 2,669,058	\$ 2,492,534	\$ 2,988,005

Administration

Utility Administration		2022-2023	2023-2024	2024-2025
		Total Activity	Total Budget	Total Budget
ExpenseCategory: 41 - Personnel Services				
02-100-41000-000	Wages	\$ 140,585	\$ 141,080	\$ 158,684
02-100-41005-000	Longevity	1,959	2,040	2,160
02-100-41006-000	Certification Pay	12,231	12,000	12,000
02-100-41010-000	Vacation Buy back	943	10,000	5,000
02-100-41200-000	Retirement	(80,687)	17,327	20,154
02-100-41300-000	FICA	11,734	11,867	13,223
02-100-41400-000	Hospitalization	12,115	12,868	15,821
02-100-41500-000	Workers' Comp	3,141	3,630	-
02-100-41700-000	Unemployment	(70)	18	234
02-100-42141-000	Employee Supplies	2,142	-	3,200
		104,094	210,830	230,476
ExpenseCategory: 42 - Supplies				
02-100-42010-000	Office Supplies	\$ 709	\$ 500	\$ -
02-100-42012-000	Marketing Supplies	463	1,200	-
02-100-42015-000	Telephone/Utilities	5,385	-	-
02-100-42025-000	Food/Drinks	2,010	2,000	2,000
02-100-42030-000	Office Equipment	3,339	3,000	-
02-100-42035-000	Computer Equipment	33	3,500	750
02-100-42115-000	Apparel	3,764	5,000	2,500
02-100-42125-000	Fuel/Oil	16,101	13,000	9,000
02-100-42155-000	Vehicle Supplies	4,820	3,500	3,500
02-100-42160-000	Safety Equipment	383	350	-
02-100-42195-000	Special Events and Awards	210	500	-
02-100-42900-000	Non-Capital Tools & Equipment	3,604	3,000	-
02-100-42905-000	Other Operating Supplies	2,120	250	-
		42,941	35,800	17,750
ExpenseCategory: 43 - Services				
02-100-43101-000	Legal Services	\$ 8,934	\$ 7,500	\$ 7,500
02-100-43105-000	Onboarding Employee Services	300	500	500
02-100-43110-000	Other Professional Services	20,560	5,000	3,000
02-100-43115-000	Engineering Services	-	-	232,000
02-100-43130-000	Software Licensing	3,392	45,900	12,000
02-100-43150-000	Marketing	870	1,000	-
02-100-43195-000	Electricity/Gas/Phone	267,722	250,000	250,000

02-100-43201-000	Janitorial	1,875	3,500	3,500
02-100-43240-000	R & M Vehicle	2,215	1,500	700
02-100-43256-000	Insurance Covered Repairs	-	-	-
02-100-43265-000	Annual Services Fees	53,629	84,343	4,000
02-100-43270-000	Railroad Permit Fees	-	4,000	18,000
02-100-43301-000	Insurance	27,301	30,000	-
02-100-43401-000	Travel/Training	1,273	2,000	-
02-100-43501-000	Dues/Memberships	346	1,000	500
02-100-43505-000	Fees	49,304	-	72,000
02-100-43600-000	Licenses and Certifications	1,523	2,000	-
02-100-43900-000	Other Contractual	3,796	5,000	-
		443,040	443,243	603,700
ExpenseCategory: 46 - Capital				
02-100-46130-000	Building Improvements	\$ -	\$ -	\$ -
02-100-46400-000	Capital Reserves	-	379,965	477,961
		-	379,965	477,961
Total Utility Administration		\$ 590,075	\$ 1,069,838	\$ 1,329,887

Draft

Engineering

Engineering		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
02-130-41000-000	Wages-Engineering	\$ -	\$ 120,000	\$ -
02-130-41006-000	Certification Pay	-	3,600	-
02-130-41200-000	Retirement -Engineering	-	13,807	-
02-130-41300-000	FICA-Engineering	-	9,500	-
02-130-41400-000	Hospitalization-Engineering	-	6,657	-
02-130-41500-000	Worker's Comp	-	252	-
02-130-41700-000	Unemployment-Engineering	-	9	-
			153,825	-
ExpenseCategory: 31 - Services				
02-130-43000-000	Services-Engineering	\$ 13,762	\$ -	\$ -
02-130-43115-000	Engineering Services	168,873	156,000	200,000
02-130-43116-000	Inspection Services	419,482	125,000	400,000
		602,117	281,000	600,000
Total Engineering		\$ 602,117	\$ 434,825	\$ 600,000

Draft

Utility Billing

Utility Billing		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
02-315-41000-000	Wages	\$ 102,858	\$ 112,697	\$ 128,960
02-315-41002-000	Overtime	1,115	1,000	500
02-315-41005-000	Longevity	118	120	240
02-315-41200-000	Retirement	11,728	12,734	15,124
02-315-41300-000	FICA	8,059	8,721	9,923
02-315-41400-000	Hospitalization	17,856	18,860	23,244
02-315-41500-000	Workers' Comp	654	244	-
02-315-41700-000	Unemployment	(40)	27	351
		142,349	154,403	178,342
ExpenseCategory: 42 - Supplies				
02-315-42010-000	Office Supplies	\$ 1,316	\$ 1,000	\$ 750
02-315-42035-000	Computer Equipment	1,527	3,200	1,274
		2,843	4,200	2,024
ExpenseCategory: 43 - Services				
02-315-43130-000	Software Licensing	\$ 15,823	\$ 42,225	\$ 25,000
02-315-43131-000	Software Conversion/Implementation	30,691	-	-
02-315-43195-000	Electricity/Gas/Phone	-	1,500	800
02-315-43320-000	Postage/Freight	18,299	18,000	22,000
02-315-43401-000	Travel/Training	237	800	800
02-315-43505-000	Fees	10,010	12,000	18,000
02-315-43900-000	Other Contractual	12,166	12,000	15,000
		87,227	86,525	81,600
Total Utility Billing		\$ 232,418	\$ 245,128	\$ 261,966

Compliance

Compliance		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
02-330-41000-000	Wages	\$ 66,030	\$ 78,105	\$ 46,052
02-330-41005-000	Longevity	1,652	1,680	-
02-330-41006-000	Certification Pay	2,446	2,400	1,200
02-330-41200-000	Retirement	9,062	9,181	5,510
02-330-41300-000	FICA	6,227	6,288	3,615
02-330-41400-000	Hospitalization	6,520	6,469	7,762
02-330-41500-000	Workers' Comp	279	176	-
02-330-41700-000	Unemployment	(39)	9	117
		92,178	104,308	64,256
ExpenseCategory: 42 - Supplies				
02-330-42010-000	Office Supplies	\$ 1,040	\$ 1,500	\$ 1,500
02-330-42030-000	Office Equipment	15	750	750
02-330-42035-000	Computer Equipment	-	2,000	1,274
02-330-42905-000	Other Operating Supplies	283	500	500
		1,338	4,750	4,024
ExpenseCategory: 43 - Services				
02-330-43101-000	Legal Services	\$ -	\$ 1,000	\$ 1,000
02-330-43110-000	Other Professional Services	2,058	2,000	2,000
02-330-43115-000	Engineering Services	-	-	-
02-330-43150-000	Marketing	646	1,000	1,000
02-330-43265-000	Annual Services Fees	-	500	500
02-330-43270-000	Regulatory Licensing/Permittin	1,401	3,000	-
02-330-43900-000	Other Contractual	-	1,000	1,000
		4,106	8,500	5,500
Total Compliance		\$ 97,622	\$ 117,558	\$ 73,780

Water Production

Water Production		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
02-341-41000-000	Wages	\$ 69,983	\$ 106,604	\$ 116,418
02-341-41002-000	Overtime	4,107	2,500	2,000
02-341-41005-000	Longevity	62	180	360
02-341-41006-000	Certification Pay	2,700	7,200	4,800
02-341-41200-000	Retirement	8,848	12,732	14,410
02-341-41300-000	FICA	6,083	8,720	9,454
02-341-41400-000	Hospitalization	13,046	18,825	23,188
02-341-41500-000	Workers' Comp	2,288	2,668	-
02-341-41700-000	Unemployment	(13)	27	351
		107,103	159,456	170,981
ExpenseCategory: 42 - Supplies				
02-341-42115-000	Apparel	\$ 792	\$ 950	\$ 950
02-341-42125-000	Fuel/Oil	2,956	2,500	5,000
02-341-42155-000	Vehicle Supplies	457	500	500
02-341-42160-000	Safety Equipment	-	1,000	1,000
02-341-42215-000	Chemical Supplies	282	-	-
02-341-42220-000	Signage	730	1,000	1,000
02-341-42265-000	Well Repair Supplies	54	-	-
02-341-42275-000	Testing Supplies	-	-	-
02-341-42400-000	Purchased Water	383,383	1,300,000	1,437,000
02-341-42900-000	Non-Capital Tools & Equipment	239	500	10,000
02-341-42905-000	Other Operating Supplies	8,355	5,000	5,000
		397,248	1,311,450	1,460,450
ExpenseCategory: 43 - Services				
02-341-43120-000	Laboratory Services	\$ 10,577	\$ 17,000	\$ 17,000
02-341-43195-000	Electricity/Gas/Phone	-	-	200
02-341-43232-000	R & M Wells	10,296	20,000	20,000
02-341-43240-000	R & M Vehicle	5,862	1,500	1,500
02-341-43245-000	R & M Equipment	1,391	1,000	1,000
02-341-43255-000	R & M Other	2,806	2,000	2,000
02-341-43401-000	Travel/Training	2,225	500	900
02-341-43501-000	Dues/Memberships	-	500	500
02-341-43600-000	Licenses and Certifications	-	500	1,000
02-341-43900-000	Other Contractual	2,351,984	500	500
		2,385,140	43,500	44,600

ExpenseCategory: 46 - Capital			
02-341-46140-000	SCADA	\$ -	\$ - \$ 30,000
02-341-46150-000	Other Improvements	-	- 3,000
02-341-46230-000	Vehicles	-	65,000 -
		-	65,000 33,000
Total Water Production		\$ 2,889,491	\$ 1,579,406 \$ 1,709,031

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Water Distribution

Water Distribution	2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services			
02-342-41000-000 Wages	\$ 37,101	\$ 75,890	\$ 144,768
02-342-41002-000 Overtime	1,625	2,000	2,000
02-342-41005-000 Longevity	185	480	300
02-342-41006-000 Certification Pay	1,223	2,400	2,400
02-342-41200-000 Retirement	4,731	8,799	17,428
02-342-41300-000 FICA	3,251	6,026	11,435
02-342-41400-000 Hospitalization	6,548	12,431	30,720
02-342-41500-000 Workers' Comp	1,588	1,844	-
02-342-41700-000 Unemployment	(16)	18	468
	56,236	109,888	209,519
ExpenseCategory: 42 - Supplies			
02-342-42035-000 Computer Equipment	\$ -	\$ -	\$ -
02-342-42115-000 Apparel	377	1,000	1,000
02-342-42125-000 Fuel/Oil	5,764	5,000	5,000
02-342-42155-000 Vehicle Supplies	1,872	2,000	2,000
02-342-42160-000 Safety Equipment	17	500	500
02-342-42215-000 Chemical Supplies	9,135	2,000	11,000
02-342-42270-000 Meters	313,270	260,000	130,000
02-342-42410-000 Water mains and valves	18,752	30,000	30,000
02-342-42900-000 Non-Capital Tools & Equipment	1,066	1,500	1,500
02-342-42905-000 Other Operating Supplies	34,975	7,000	25,000
	385,227	309,000	206,000
ExpenseCategory: 43 - Services			
02-342-43125-000 IT Services	\$ 236	\$ 500	\$ 500
02-342-43130-000 Software Licensing	-	-	-
02-342-43240-000 R & M Vehicle	4,461	4,000	4,000
02-342-43255-000 R & M Other	2,657	2,500	63,500
02-342-43401-000 Travel/Training	-	500	650
02-342-43600-000 Licenses and Certifications	-	1,000	1,000
02-342-43900-000 Other Contractual	37,742	20,000	82,000
	45,096	28,500	151,650

Water Treatment

Water Treatment		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
02-343-41000-000	Wages	\$ 78,103	\$ 86,685	\$ 88,816
02-343-41002-000	Overtime	3,507	2,500	2,000
02-343-41005-000	Longevity	614	720	720
02-343-41006-000	Certification Pay	6,115	6,000	6,000
02-343-41200-000	Retirement	10,343	10,434	11,373
02-343-41300-000	FICA	6,730	7,146	7,462
02-343-41400-000	Hospitalization	19,595	20,718	20,397
02-343-41500-000	Workers' Comp	1,827	2,186	-
02-343-41700-000	Unemployment	(30)	18	234
		126,806	136,407	137,002
ExpenseCategory: 42 - Supplies				
02-343-42021-000	Cleaning Supplies	\$ 20	\$ 1,000	\$ 500
02-343-42115-000	Apparel	5,673	750	8,500
02-343-42125-000	Fuel/Oil	4,277	4,000	4,000
02-343-42160-000	Safety Equipment	-	500	500
02-343-42215-000	Chemical Supplies	86,453	100,000	100,000
02-343-42275-000	Testing Supplies	5,555	3,500	3,500
02-343-42285-000	Filters	76,201	61,250	25,000
02-343-42900-000	Non-Capital Tools & Equipment	5,124	3,000	3,000
02-343-42905-000	Other Operating Supplies	18,516	25,000	25,000
		201,818	199,000	170,000
ExpenseCategory: 43 - Services				
02-343-43120-000	Laboratory Services	\$ 15,039	\$ 17,000	\$ 17,000
02-343-43245-000	R & M Equipment	26,609	5,000	30,000
02-343-43255-000	R & M Other	8,840	1,000	10,000
02-343-43401-000	Travel/Training	-	-	200
02-343-43900-000	Other Contractual	1,050	1,500	1,500
		51,538	24,500	58,700
ExpenseCategory: 46 - Capital				
02-343-46120-000	Plant Expansion	\$ -	\$ 40,000	\$ -
02-343-46150-000	Other Improvements	-	32,000	-
		-	72,000	-
Total Water Treatment		\$ 380,162	\$ 431,907	\$ 365,702

Wastewater Collection

Wastewater Collection		2022-2023 Total Activity	2023-2024 Total Budget	2024-2025 Total Budget
ExpenseCategory: 41 - Personnel Services				
02-361-41000-000	Wages	\$ 24,109	\$ 37,440	\$ 37,690
02-361-41002-000	Overtime	591	1,000	100
02-361-41005-000	Longevity	-	-	-
02-361-41006-000	Certification Pay	-	1,200	-
02-361-41200-000	Retirement	2,723	4,343	4,512
02-361-41300-000	FICA	1,759	2,975	2,960
02-361-41400-000	Hospitalization	5,622	6,287	7,706
02-361-41500-000	Workers' Comp	1,923	910	-
02-361-41700-000	Unemployment	2	9	117
		36,729	54,164	53,085
ExpenseCategory: 42 - Supplies				
02-361-42021-000	Cleaning Supplies	\$ -	\$ -	\$ -
02-361-42115-000	Apparel	257	750	800
02-361-42125-000	Fuel/Oil	483	1,000	1,000
02-361-42155-000	Vehicle Supplies	2,582	500	2,000
02-361-42160-000	Safety Equipment	-	750	750
02-361-42215-000	Chemical Supplies	-	500	850
02-361-42900-000	Non-Capital Tools & Equipment	1,997	2,500	2,500
02-361-42905-000	Other Operating Supplies	3,806	2,500	2,500
		9,125	8,500	10,400
ExpenseCategory: 43 - Services				
02-361-43245-000	R & M Equipment	\$ 12,066	\$ 5,000	\$ 20,000
02-361-43900-000	Other Contractual	6,123	2,000	-
		18,188	7,000	20,000
ExpenseCategory: 46 - Capital				
02-361-46210-000	Lift Station	\$ -	\$ -	\$ -
02-361-46230-000	Vehicles	-	65,000	-
02-361-46300-000	Other Equipment	-	15,241	47,000
		-	80,241	47,000
Total Wastewater Collection		\$ 64,042	\$ 149,905	\$ 130,485

Wastewater Treatment

		2022-2023	2023-2024	2024-2025
		Total	Total	Total
Wastewater Treatment		Activity	Budget	Budget
ExpenseCategory: 42 - Supplies				
02-362-42115-000	Apparel	\$ -	\$ 500	\$ 500
02-362-42215-000	Chemical Supplies	9,754	12,500	12,500
02-362-42220-000	Signage	203	-	-
02-362-42900-000	Non-Capital Tools & Equipment	164	500	500
02-362-42905-000	Other Operating Supplies	1,443	2,000	2,000
		11,563	15,500	15,500
ExpenseCategory: 43 - Services				
02-362-43120-000	Laboratory Services	\$ 4,061	\$ 3,550	\$ 3,550
02-362-43245-000	R & M Equipment	11,434	5,000	5,000
02-362-43255-000	R & M Other	295	500	500
02-362-43600-000	Licenses and Certifications	-	1,000	1,000
02-362-43900-000	Other Contractual	-	500	500
		15,790	10,550	10,550
Wastewater Treatment Total		\$ 27,354	\$ 26,050	\$ 26,050

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Utility Fund Notes

Utility Fund Department: 000 - Non-departmental

[02-000-38100-000](#) Water Revenue

Based on Newgen calculations

Department: 100 - Admin

[02-100-42115-000](#) Apparel

Unifirst billing for employee uniform cleaning

[02-100-42125-000](#) Fuel-Oil

Supervisor Fuel

[02-100-42141-000](#) Employee Supplies

Employee Work Boots (16 employees X \$200 each)

[02-100-43115-000](#) Engineering Services

Water/Wastewater Master Plan - \$232,000

[02-100-43130-000](#) Software Licensing

Iworqs \$12,000 annual fee

[02-100-43240-000](#) R & M Vehicle

Car Wash Memberships

[02-100-43265-000](#) Annual Service Fees

Utility Service Co and Site Pro in current FY

[02-100-43270-000](#) Railroad Permit Fees

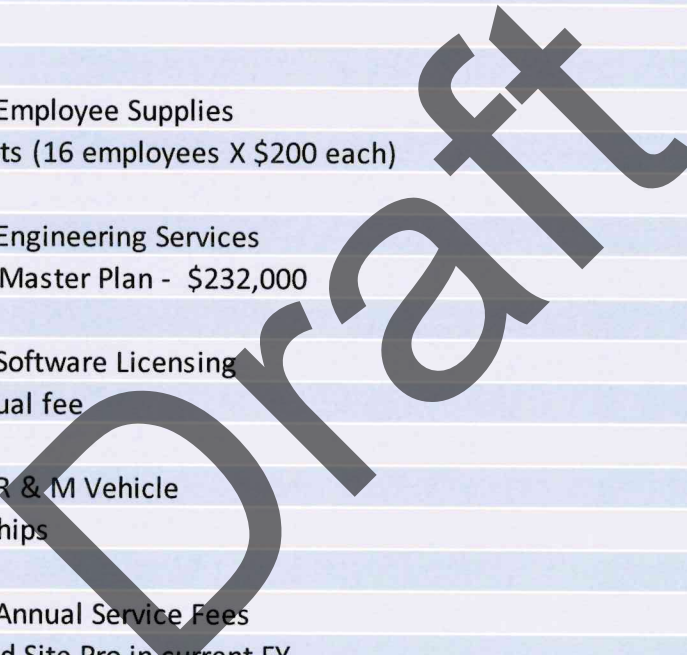
Water line under Omega Rail

[02-100-43505-000](#) Fees

CC Fees absorbed in the UB billing process, approx \$6,000 per month

[02-100-46400-000](#) Capital Reserves

Dedicated for future debt service.



Department: 130 - Engineering

[02-130-43115-000](#) Engineering Services

This includes \$144k for OJD for retainer services plus \$56k for Kimley Horn for additional city-related services

[02-130-43116-000](#) Inspection Services

Walker RPR development infrastructure inspection services

Department: 315 - Utility Billing

[02-315-42035-000](#) Computer Equipment

Replacement of 1 front office desktop at \$1274

[02-315-43130-000](#) Software Licensing

We will be discontinuing STW this fiscal year so we can reduce budget to cover just Tyler Technologies UB applications

[02-315-43195-000](#) Electricity/Gas/Phone

Ipads with mobile service for Tyler service orders

[02-315-43505-000](#) Fees

Online payment fees through Tyler Payment Portal

[02-315-43900-000](#) Other Contractual

Print/Mail Services - Increase due to more UB customers

Department: 330 - Compliance

[02-330-42035-000](#) Computer Equipment

Upgrade existing Compliance desktop

Department: 341 - Water Production

[02-341-42400-000](#) Purchased Water

Calculated based on re-establishment of our AWC, with an anticipated 3% cost hike from LBK, and maximizing our take.

[02-341-42900-000](#) Non-Capital Tools & Equipment

Replacement of ECIP pump.

[02-341-46140-000](#) SCADA

Flow meter upgrades for wells 19, 20 and 21.

[02-341-46150-000](#) Other Improvements

Parts for testing Loop 88 wells.

Department: 342 - Water Distribution

[02-342-41000-000](#) Two new added employees

[02-342-42215-000](#) Chemical Supplies

Increase of chemical use and parts replacement.

[02-342-42270-000](#) Meters

Reduced due to limited number of connections available, dependent on future

[02-342-42905-000](#) Other Operating Supplies

Water valves, curb stops, polypipe, and clamps.

[02-342-43255-000](#) R & M Other

Distribution System - Future extensions, repairs, or replacements that are currently unanticipated

Routine \$13,500. Fire hydrant and water main work \$50,000

[02-342-43900-000](#) Other Contractual

Tank Maintenance - Increase in number of tanks and maintenance by USG Water

[02-342-46230-000](#) Vehicles

\$65,000 each for two new 3/4 ton service trucks.

[02-342-46300-000](#) Other Equipment

Catapillar 430 Backhoe - Half of trade in balance after trade

Department: 361 - Waste Water Collection

[02-361-43245-000](#) R & M Equipment

Miscellaneous lift station and equipment repair and maintenance

[02-361-46300-000](#) Other Equipment

Catapillar 430 Backhoe - Half the balance of trade in and 7' landplane for tractor to maintain alleys.

Sanitation Fund

The Sanitation Fund is an enterprise fund, sometimes referred to as a “business” type fund, generating its own operating revenue from user fees.

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Sanitation Fund

The Sanitation Fund is also an enterprise (business-type) fund. It consists of only two components: the revenues and the expenses that pertain to the collection and disposal of garbage in Wolfforth. The City outsources garbage collection, and contracts with Republic Services. In the portions of town with alleys, collection is performed using dumpsters. In some of the newer areas that don't have alleys, carts are provided. The City has 3,159 residential and 184 commercial customers.

Garbage collection fees were set by the City Council on March 4, 2024. Monthly residential rates are:

- \$22.49, 2 times weekly, if served by steel container;
- \$32.16, 1 time weekly, if served by one cart; or
- \$45.03, 1 time weekly, if served by two carts.

Monthly commercial rates range from \$40.85 for a 1.5 CY container, picked up 2 times weekly, to \$409.22 for an 8 CY container picked up 3 times weekly.

Sanitation		2023-2024 Total Budget	2024-2025 Total Budget
Revenues			
12-000-38400-000	Solid Waste Fees	\$ 920,000	\$ 1,087,800
Total Revenues		920,000	1,087,800
Expenses			
12-320-43205-000	Solid Waste Collection	\$701,500	\$936,552
12-320-49995-000	Transfer to General Fund	200,000	151,248
Total Expenses		901,500	1,087,800
Surplus/(Deficit)		\$18,500	\$0

Public Improvement District #2 Fund

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Public Improvement District #2—Special Revenue Fund

PID #2 was created pursuant to the PID Act and a resolution of the City Council on June 6, 2011, to finance certain public improvement projects for the benefit of the property in PID #2. The location of PID #2 is generally the Preston Manor area. A Reimbursement Agreement between the City and the Developer was signed on May 7, 2012, to finance, provide, or otherwise assist in the acquisition, construction, and maintenance of the public improvements provided for the benefit of the property in PID #2. The Reimbursement Obligations for the PID #2 Improvements are secured by the Assessments.

A Service and Assessment Plan (SAP) was prepared at the direction of the City identifying the PID #2 Improvements, the costs of the improvements, and the manner of assessing the property for the costs of the improvements. The City also adopted an Assessment Roll identifying the Assessments on each Lot within PID #2.

The PID #2 Improvements are completed, and the cost was \$7,085,123, of which \$5,157,222 are attributable to the Reimbursement Obligation. The remainder of \$1,927,901 was funded by the Developer.

The SAP is reviewed and updated annually as required by Chapter 372, Texas Local Government Code. This also includes updates to the Assessment Roll. The 2024 Annual SAP is dated July 15, 2024. Assessments may be paid in full at any time. The first annual installment occurred on January 31, 2015. The debt service for the 2023 SAP will be \$590.14 per lot. Administrative Costs per lot are \$70.60 and Maintenance Expenses per lot are \$975.00.

		2022-2023	2023-2024	2024-2025
		Total Activity	Total Budget	Total Budget
PID #2				
Revenues				
08-000-36110-000	Interest Income	\$ 5,635	\$ 5,000	-
08-000-36114-000	Assessments	553,882	496,450	487,250
Total Revenues		559,517	501,450	487,250
Expenditures				
08-000-43101-000	Legal Services	\$ 766	\$2,500	\$2,500
08-000-43111-000	PID Administrative Services	29,577	36,000	26,400
08-000-43112-000	PID Management Services	263,176	454,350	454,350
08-000-43510-000	Tax Appraisal/Collection	6,959	3,600	4,000
		300,478	\$496,450	\$487,250
Total PID #2		\$ 859,995	\$997,900	\$974,500

Special Revenue Funds - Not Budgeted

Draft

Grants and Donations—Special Revenue Fund

Proceeds from grants awarded and donations received for specific purposes are recorded in this fund and are tracked across fiscal years. This fund is not budgeted—grant agreements are approved by the City Council as they are received.

Municipal Court—Special Revenue Fund

Portions of each Court fine received are dedicated to different purposes and must be tracked by those specific categories. These state-mandated fees include the State’s fee portion, Building Security, Technology, Truancy Prevention, Child Safety, and Municipal Jury. Remaining amounts at each fiscal year end are restricted by purpose for future expenditures. This is not a budgeted fund. The City’s portion of fines is recorded in the General Fund as are Municipal Court operations expenses.

Police Seizure—Special Revenue Fund

This fund is created pursuant to Chapter 59 of the Texas Code of Criminal Procedure and is not a budgeted fund.

Public Improvement District #3 District #3—Special Revenue Fund

The Service and Assessment Plan (SAP) for PID #3 was prepared and adopted in conformance with the PID Act and Wolfforth Resolution 340 creating the PID #3. The SAP and the Assessment Roll were adopted by City Council on August 19, 2024.

This PID incorporates Harvest Subdivision, 538 acres of land with an estimated 2,500 lots. Over 45 years, estimated costs are \$36,682,250, PID administration of \$1,834,125, for a total of \$38,516,375. The assessment for each lot will be \$15,407.

Although PID #3 is created, it does not yet have an operating budget.

Special Events—Special Revenue Fund

This fund was created during FY 2022/23 to record event revenues and donations and related expenditures for events such as 4th on the Fifth and Harvest Festival. Over time, it is planned that these events will become financially self-sustaining and retain a cash balance from year to year. This fund is not a budgeted fund.

Hotel/Motel Tax—Special Revenue Fund

The City of Wolfforth adopted a Hotel/Motel Tax on September 20, 2004, under Chapter 351 of the Texas Tax Code. The tax rate is 7% and is paid by the occupant of any hotel room, space, or facility. The tax revenue may be used only to promote tourism and the convention and hotel industry.

It should be noted that Short Term Rentals are not allowed in Wolfforth.

Component Unit – Economic Development Corporation

Draft

Economic Development Corporation (EDC) – Component Unit

The Wolfforth Economic Development Corporation is Texas Type B Economic Development Corporation, funded by a ½ cent economic sales tax. The EDC’s purpose is to improve the quality of life for residents and the business community of Wolfforth through the recruitment and retention of targeted businesses that will increase property values and sales tax collections within the city.

Tax revenues for the EDC through August of FY 2023/24 are just over \$500,000. The EDC Budget for FY 2025 anticipates revenues of about \$600,000.

The 2023-2026 Strategic Plan for the Wolfforth EDC can be summarized with the following:

Mission Statement: Community Focused... Future Ready

Vision Statement: Preserve. Enhance. Progress.

Goals:

- Cultivate Relationships
- Property Development
- Business Recruitment
- Branding and Marketing

The EDC has one project grantee, Hometown Tire. The note has a balance of \$32,519.77 and if all performance requirements are met, the remaining \$29,259.88 is eligible for loan forgiveness.

The Wolfforth EDC has one employee, the Executive Director. The EDC and the City’s General Fund share in the personnel costs at a 70%/30% ratio. The EDC’s portion for FY 2024/25 is approximately \$85,000. The remainder of the budgeted expenditures for the EDC are directly related to marketing the Wolfforth community to future individual and corporate residents.

EDC Revenues and Expenditures

Economic Development Corporation		2022-2023	2023-2024	2024-2025
		Total Activity	Total Budget	Total Budget
Revenue				
07-000-31300-000	Sales Tax	\$ 671,964	\$ 600,000	\$ 600,000
07-000-36110-000	Interest income	29,084	20,000	50,000
Total Revenue		701,048	620,000	650,000
Expense				
ExpenseCategory: 42 - Supplies				
07-752-42010-000	Office Supplies & Expense	\$ 54	\$ 250	\$ 260
07-752-42192-000	Meeting Expense	-	-	2,500
07-752-42195-000	Special Events and Awards	3,052	2,500	20,000
		3,106	2,750	22,760
ExpenseCategory: 43 - Services				
07-752-43101-000	Legal services	\$ 2,079	\$ 3,000	\$ 6,800
07-752-43110-000	Other Professional Services	65,725	65,000	-
07-752-43135-000	Lobbying	-	-	-
07-752-43140-000	Legal Publications	150	1,500	1,600
07-752-43150-000	Marketing	101,570	62,000	65,000
07-752-43151-000	Customer Appreciation	3	-	5,000
07-752-43320-000	Postage/Freight	-	50	50
07-752-43401-000	Travel/Training/Conferences	12,328	15,000	18,500
07-752-43501-000	Memberships	2,000	1,800	6,000
07-752-43505-000	Fees and Charges	40	-	-
07-752-43900-000	Contract Services	2,884	15,000	95,000
07-752-43905-000	Payroll Reimbursement	49,340	74,742	86,585
		236,118	238,092	284,535
ExpenseCategory: 44 - Operating Expense				
07-752-44001-000	Business Support	\$ 21,231	\$ 370,000	\$ 340,000
		21,231	370,000	340,000
ExpenseCategory: 46 - Capital				
07-752-46150-000	Other Improvements	\$ -	\$ -	\$ -
07-752-46180-000	Land Acquisition	-	-	-
07-752-46400-000	Capital Reserves	-	-	2,705
		-	-	2,705
Total EDC Expense		\$ 260,454	\$ 610,842	\$ 650,000
Surplus/(Deficit)		\$ 440,594	\$ 9,158	-

EDC Budget Notes

Fund: 07 - Economic Development Corporation

Department: 752 - Economic Development

[07-752-42195-000](#) Special Events and Awards
07-752-42195 is now special events and awards

[07-752-43401-000](#) Travel/Training/Conferences
Additional funds added for Team Texas Travel

[07-752-43900-000](#) Contract Services
Increase due to Retail Strategies

Draft

Approved Positions
Fiscal Year 2024-2025

Draft

Position	Status	FTEs
Administration		
City Manager	Authorized	1
Assistant City Manager/Police Chief	Authorized	1
City Secretary	Authorized	1
Accounting Clerk	Authorized	1
Administrative Assistant	Authorized	1
Municipal Court Clerk	Authorized	1
Customer Support Specialist I	Authorized	2
Utility Billing Supervisor	Authorized	1
		10
Development Services		
Code Enforcement Officer	Authorized	2
Development Administrative Assistant	Authorized	1
Director of Development Services	Authorized	1
Economic Development Executive Director – EDC	Authorized	1
		5
Fire and EMS		
Fire Department Chief	Authorized	1
Fire Department Assistant Chief	Authorized	1
Fire Captain	Authorized	5
Fire Lieutenant	Authorized	3
Fire Equipment Operator	Authorized	3
Fire Fighter	Authorized	9
		22
Police Department		
Assistant Police Chief	Authorized	1
Police Captain	Authorized	2
Police Corporal	Authorized	2
Police Detective	Authorized	1

Patrol Officer	Authorized	8
Police Secretary	Authorized	1
Police Sergeant	Authorized	1
		<hr/>
		16
Library		
Library Director	Authorized	1
Community Librarian	Authorized	1
Library Page	Authorized	1
Library Page 2	Authorized	2
Library Page I	Authorized	2
Library Circulation Supervisor	Authorized	1
		<hr/>
		8
Public Works and Utilities		
Maintenance Supervisor	Authorized	2
Maintenance Technician - Building and Grounds	Authorized	2
Maintenance Technician – Parks	Authorized	1
Maintenance Technician – Streets	Authorized	1
Maintenance Technician - Wastewater Collection	Authorized	1
Maintenance Technician - Water Distribution	Authorized	4
Maintenance Technician - Water Production	Authorized	3
Maintenance Technician - Water Treatment	Authorized	2
Compliance Officer	Authorized	1
		<hr/>
		17
Total Approved Positions		<hr/> <hr/>
		78

Appendices

Draft

FY 2024/25 Budget Adoption Ordinance

Draft

FY 2024/25 Ad Valorem Tax Rate Ordinance

Draft

Water Rates Ordinance

Draft

ORDINANCE NO. 2023- 011

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, AMENDING THE CODE OF ORDINANCES BY AMENDING CHAPTER 13 UTILITIES ARTICLE 13.05 WATER AND SEWER, DIVISION 2 WATER RATES; PROVIDING FOR THE ASSESSMENT OF RATES FOR UTILITY SERVICES WITHIN THE CITY; PROVIDING A REPEAL CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS the City Council of the City of Wolfforth finds that it is in the best interest of the citizens of Wolfforth to revise and update rates for City water accounts: **NOW THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, THAT:

Part 1. Enacted.

THAT the Chapter 13 Utilities of the City of Wolfforth Code of Ordinances Article 13.05.022 Water Rates is amended and shall read as follows:

ARTICLE 13.05.022 WATER

The city shall charge and collect, and every consumer shall pay, for water furnished by the city to the consumer, the amount calculated by application of the following rates to meter readings for all billing cycles beginning on June 1, 2023.

- (1) 0–3,000 gallons (minimum): \$75.62
- (2) 3,001–15,000 gallons: \$7.79 per 1,000 gallons.
- (3) 15,001–30,000 gallons: \$8.96 per 1,000 gallons.
- (4) 30,001–50,000 gallons: \$10.52 per 1,000 gallons.
- (5) Over 50,001 gallons: \$12.64 per 1,000 gallons.

Part 2. Severability

The provisions and sections of this Ordinance shall be deemed to be independent, and the invalidity of any portion of this Ordinance shall not affect the validity of the remainder.

Part 3. Repeal of Conflicting Ordinances

All ordinances or part of ordinances in conflict herewith are hereby repealed to the extent of the conflict with this Ordinance.

Part 4. Effective Date

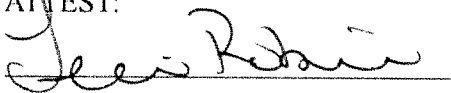
This Ordinance shall be in force and effect beginning June 1, 2023.

PASSED AND APPROVED BY THE CITY COUNCIL THIS 15TH DAY OF MAY 2023.



Charles Addington, II, Mayor
City of Wolfforth, Texas

ATTEST:



Terri Robinette, City Secretary

Draft

Sewer Rates Ordinance

Draft

ORDINANCE NO. 547

AN ORDINANCE REGULATING THE DEPOSIT, RATES AND COMPENSATION TO BE CHARGED THE PUBLIC BY THE CITY OF WOLFFORTH, TEXAS, FOR WATER AND SEWER SERVICE WITHIN THE CITY OF WOLFFORTH, TEXAS, EFFECTIVE ON THE SEPTEMBER 1, 2020 FOR OCTOBER BILLING, PROVIDING A SAVINGS CLAUSE.

WHEREAS, the City Council is of the opinion and deems it to be in the public interest to revise the utility deposit and the water and sewer rates, to establish a deposit sufficient to pay a final utility bill and to establish the minimum water rates within the City of Wolfforth to keep pace with the rising costs incurred by the City of Wolfforth in the exploration for, the production of, and distribution of water,

WHEREAS, it is the City Council's intention to establish a utility account deposit and water and sewer service rates that will adequately cover operational, maintenance and capital costs;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:

SECTION 1. TITLE

This Ordinance shall be known and may be cited as the water rate and sewer service rate ordinance of the City of Wolfforth, Texas.

SECTION 2.

There shall be a \$100 deposit for each utility account established after October 1, 2009.

SECTION 3.

Beginning September 1, 2020, there shall be a monthly sewer charge of \$32.00 for sewer service to all residences. The non-residential rates shall be a monthly service charge of \$28.50 together with a monthly volume charge of \$0.51 times water consumption in thousands of gallons. These changes will reflected in the October 2020 billing cycle.

SECTION 4.

The City of Wolfforth, Texas, shall charge and collect and every consumer shall pay, for water furnished by the City to the consumer, the amount calculated by application of the following rates to meter readings for all billing cycles beginning on October 1, 2013.

0-3,000 gallons (minimum)	\$38.00
3,001-25,000 gallons	\$3.10 per 1,000 gallons
25,001-50,000 gallons	\$3.35 per 1,000 gallons
Over 50,001 gallons	\$3.60 per 1,000 gallons

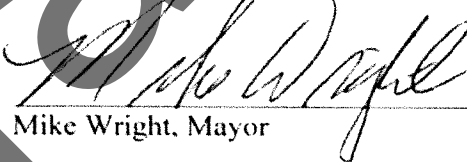
SECTION 5.

That should any paragraph, section, sentence, clause, phrase or word of this Ordinance be declared unconstitutional or invalid for any reason, the remainder of this Ordinance shall not be affected thereby.

AND IT IS SO ORDERED.

PASSED by the City Council of the City of Wolforth on this 17th day of August, 2020.

CITY OF WOLFFORTH

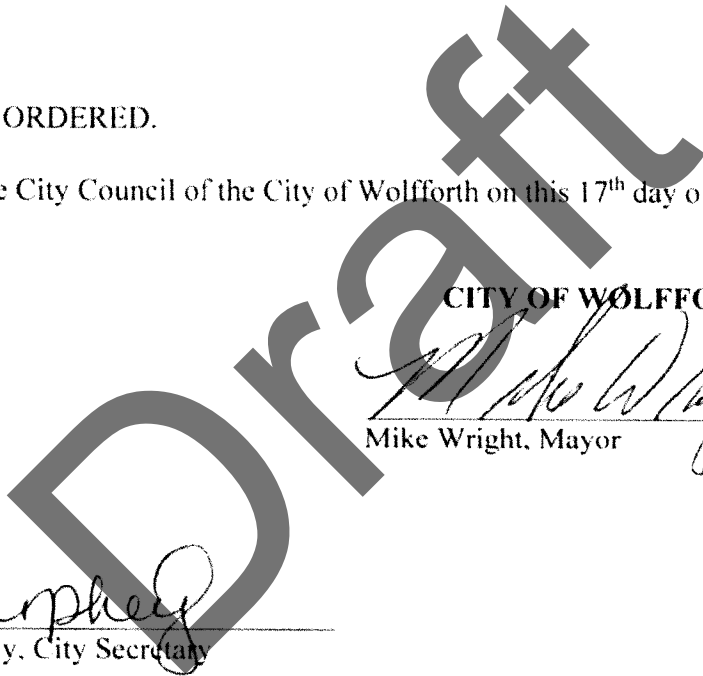


Mike Wright, Mayor

Attest:



Lauren Murphey, City Secretary



Sanitation Fees Ordinance

Draft

ORDINANCE NO. 2024-006

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, AMENDING THE CODE OF ORDINANCES APPENDIX A FEE SCHEDULE BY AMENDING A1.013 UTILITY RATES AND CHARGES; PROVIDING FOR THE REPEAL OF ALL OTHER ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Wolfforth City Council adopted Ordinance No. 2023-005 on March 20, 2023 adopting garbage rates;

WHEREAS, the cost of solid waste service to the City has increased;

WHEREAS, to maintain the current level of service, the City must increase its garbage collection fees to reflect the increased cost to the City; and

NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, THAT:

Part 1. Enacted.

THAT the City of Wolfforth Code of Ordinances is hereby amended by amending Appendix A Fee schedule A1.013, which amended, added, or deleted sections shall read as follows:

APPENDIX A FEE SCHEDULE

Sec. A1.013 Utility Rates and Charges

(b) Garbage Rates:

(1) Residential:

- (a) \$22.49 per month, collected 2 times weekly, if served by steel container
- (b) \$32.16 per month, collected 1 time weekly if served by one cart
- (c) \$45.03 per month, collected 1 time weekly if served by two carts

(2) Commercial rates:

- (a) \$40.85 per 1.5 yard container, per month, collected 2 times weekly.
- (b) \$82.51 per 3 yard container, per month, collected 2 times weekly.
- (c) \$106.18 per 3 yard container, per month, collected 3 times weekly.

- (d) \$122.55 per 4 yard front load container, per month, collected 3 times weekly.
 - (e) \$103.55 per 6 yard front load container, per month, collected 1 times weekly.
 - (f) \$207.13 per 6 yard front load container, per month, collected 2 times weekly.
 - (g) \$310.69 per 6 yard front load container, per month, collected 3 times weekly.
 - (h) \$414.21 per 6 yard front load container, per month, collected 4 times weekly.
 - (i) \$518.38 per 6 yard front load container, per month, collected 5 times weekly.
 - (j) \$621.34 per 6 yard front load container, per month, collected 6 times weekly.
 - (k) \$137.76 per 8 yard front load container, per month, collected 1 time weekly.
 - (l) \$275.56 per 8 yard front load container, per month, collected 2 times weekly.
 - (l) \$409.22 per 8 yard front load container, per month, collected 3 times weekly.
 - (m) \$169.92 per 8 yard recycle container, collected 2 times weekly
 - (n) \$254.84 per 8 yard recycle container, collected 3 times weekly
- (3) Commercial rates outside City limits: 200% of the specific container/frequency rate for City limits customers (see commercial rates).
- (4) Additional Services:
- (a) Extra Pick Up \$50.00
 - (b) Extra Yards \$30.50

Part 2. Severability

The provisions and sections of this Ordinance shall be deemed to be independent, and the invalidity of any portion of this Ordinance shall not affect the validity of the remainder.

Part 3. Repeal of Conflicting Ordinances

All ordinances or parts of ordinances in conflict herewith are hereby repealed to the
ORD 2024- 006 Garbage Rates

extent of the conflict.

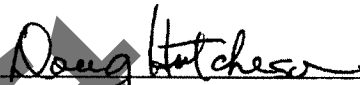
Part 4. Publication

The City Secretary is authorized and directed to publish the caption and penalty prescribed by this Ordinance in accordance with State Law.

Part 5. Effective Date


This Ordinance shall be in force and effect from and after its publication.

PASSED AND APPROVED ON THIS THE 4TH DAY OF MARCH 2024.



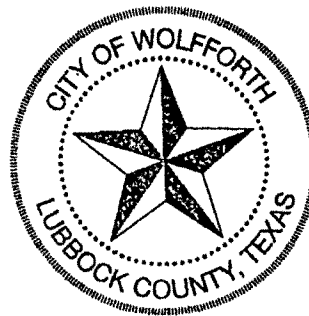
Doug Hutcheson, Mayor Pro Tem
City of Wolfforth, Texas

Attest:



Terri Robinette, City Secretary

Draft





AGENDA ITEM COMMENTARY

MEETING NAME: City Council
MEETING DATE: August 26, 2024
ITEM TITLE: Consider and take appropriate action on Resolution No. 2024-030 ratifying the property tax increase reflected in the FY 2025 Annual Budget
STAFF INITIATOR: Randy Criswell, City Manager

BACKGROUND:

As required by the Truth in Taxation statute, there must be separate action taken to ratify the property tax increase in the FY 2025 budget.

Total Property Tax in FY 2024 Budget: \$4,029,212

Total Property Tax in FY 2025 Budget: \$5,104,144

Increase to be ratified: \$1,074,932. A resolution has been prepared for this purpose.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:

Approve Resolution No. 2024-030 ratifying property tax increase in the FY 2025 Budget.

RESOLUTION 2024-030

A RESOLUTION OF THE CITY OF WOLFFORTH, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE CITY’S FISCAL YEAR 2024-2025 OPERATING BUDGET AS REQUIRED BY TEXAS LOCAL GOVERNMENT CODE SECTION 102.007 WHEN ADOPTING A BUDGET THAT WILL REQUIRE RAISING MORE REVENUES FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, as per Local Government Code Sec 102.007 (c) adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, a vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law; and

WHEREAS, the budget includes an increase in the property tax rate of \$0.731784 to \$0.779979, which is an increase of \$0.048195 per \$100.00 valuation; and

WHEREAS, the tax rate will increase total tax revenues by \$1,074,932 over the Fiscal Year 2023-2024 budget. And the property tax revenue to be raised from new property added to the tax roll this year is \$751,579.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:

Section 1. Pursuant to Section 102.007(c) of the Texas Local Government Code, the governing body of a municipality is required to take a separate vote to ratify the property tax increase reflected in the City budget.

Section 2. The City Council of the City of Wolfforth, Texas, now ratifies that the City budget adopted by this City Council will raise more total property tax revenue than last year’s budget by \$1,074,932, of that amount \$751,579 is to be raised from new property added to the tax roll this year. The property tax increase in the City budget is hereby ratified.

Section 3. This resolution shall take effect immediately from and after its adoption and is accordingly resolved.

PASSED AND ADOPTED by the City Council of the City of Wolfforth, Texas on this the 26th day of August 2024.

Charles Addington, II, Mayor
City of Wolfforth, Texas

ATTEST:

Terri Robinette, City Secretary

DRAFT



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 26, 2024
ITEM TITLE:	Consider and take appropriate action on Ordinance No. 2024-020, authorizing issuance of a Tax Note in the amount of \$2,060,000 for the purchase of various equipment and associated items, including a fire engine, ambulance, police patrol vehicles, outdoor warning systems, and associated improvements and appurtenances.
STAFF INITIATOR:	Randy Criswell, City Manager

BACKGROUND:

As authorized by the City Council in Budget Workshop #4 on August 5, the process for issuance of a Tax Note for the purchase of the equipment approved in the FY 2025 budget has been initiated and is ready for the final step. Numerous banks received an invitation, and there were five total bids. The successful purchaser/lender is Huntington Public Capital Corporation, the interest rate is 3.57%, and the final maturity on the note is February 15, 2031.

Mr. Paul Jasin representing Specialized Public Finance will be at the Council meeting to go over the bids and the recommendation with you. There are three exhibits attached for your review and information in addition to the Ordinance.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:

Adopt Ordinance No. 2024-020, authorizing issuance of Tax Note Series 2024

Tax Note, Series 2024 Sale Overview

City of Wolfforth, Texas

August 26, 2024



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Vince Viaille | Managing Director
Office 214.373.3911 | Cell 806.773.4546
vince@spfmuni.com

Paul Jasin | Managing Director
Office 214.373.3911 | Cell 214.288.7898
paul@spfmuni.com

Patrick Smith | Managing Director
Office 214.373.3911 | Cell 214.499.0412
patrick@spfmuni.com

Sale Overview

Tax Note, Series 2024

- Specialized Public Finance Inc. (“SPFI”) competitively bid directly to banks the Tax Note, Series 2024 (the “Note”).
- The net proceeds of the Note will be used to fund \$2,000,000 of capital improvements.
- The Note will mature on February 15, 2031.
- The City received five (5) bids on the Note with Huntington submitting the lowest bid at 3.57%. All bids are detailed within the presentation.
- Closing is scheduled for September 19, 2024, at which time the proceeds from the issuance will be available to the City.

List of Banks who Received the Term Sheet to Bid

▪ List of Banks Receiving the Term Sheet (70):

- **ABC Bank**
- Alliance Bank
- Amarillo National Bank
- Amegy Bank/Zions Bank
- American National Bank
- Bank of America
- Bank of Texas
- Broadway Bank
- Capital One Public Funding, LLC
- Citizens 1st Bank
- Citizens National Bank
- Citizens State Bank
- **City Bank**
- Civitas Capital
- Commerce Street Capital
- Community Bank of Texas, N.A.
- Community National Bank
- Citizens National Bank – San Saba
- **First Bank & Trust**
- **First Convenience Bank**
- First Financial Bank, N.A.
- First Internet Public Finance Corp
- First National Bank – Albany, TX
- First National Bank of Hughes Springs
- First National Bank of Texas
- **First State Bank/First Class Banking**
- **First United Bank**
- First Texas Bank – Lampasas
- Flagstar Public Funding Corp
- Frost Bank
- Guaranty Bank & Trust
- **Happy State Bank – Wolfforth**
- Horizon Bank, SSB, Austin, TX
- Huntington Bank
- Independent Financial
- InterBank
- KeyBanc Government Finance, Inc.
- JPMorgan Chase
- Lamesa National Bank
- Lone Star Capital Bank
- Lone Star National Bank, TX
- **Lubbock National Bank**
- MidFirst Bank
- Mineola Community Bank
- Ozona National Bank
- **PNC Bank**
- Pilgrim Bank
- Pinnacle Public Finance
- **Prosperity Bank**
- Regions Bank
- Security State Bank – South Texas
- Sentry Management, Inc.
- Simmons Bank
- Sonora Bank San Angelo
- Southside State Bank
- Sterling National Bank
- Texas Bank
- Texas Capital Bank
- Texas National Bank
- The Bank & Trust
- The Pecos County State Bank
- TIB - The Independent Bankers Bank
- Truist
- TXN Bank
- UBank
- Vantage Bank
- Webster Bank
- Wells Fargo Bank, N.A.
- Western Bank
- Wellington State Bank

Note:

Banks in bold represent banks with a presence in or near the City.

Sale Overview

Tax Note, Series 2024

- The City received five (5) bids on the Note:
 1. **3.57% Huntington Bank** (Callable anytime at 102% until February 15, 2027; callable at par thereafter)
 - Fees: \$3,000 Legal fee + MAC fee. Paying Agent Services \$500 annually.
 2. **3.69% Webster Bank** (Callable beginning February 15, 2028 at par.)
 - Fees: \$3,000 Legal fee + MAC fee.
 3. **3.87% Regions Bank** (Callable anytime at par)
 - Fees: \$3,500 Legal fee + \$606 MAC Fee. Paying Agent Services \$750 annually.
 4. **4.21% Amegy Bank, a Division of Zion's Bancorporation, N.A.** (Callable anytime at par)
 - Fees: MAC fee. Paying Agent Services at no cost.
 5. **Frost Bank**
 - **4.40%** - Non-Callable
 - **4.50%** - Callable after 5 Years
 - **4.60%** - Callable after 3 Years
 - Fees: \$3,500 Legal fee + MAC Fee. Paying Agent Services at no cost.

Amortization Schedule for the Note

Final Maturity on February 15, 2031

- The first payment on the Note is \$299,825 on February 15, 2025.

Total Sources of Funds	
Par Amount	\$2,060,000
Total Sources	\$2,060,000
Total Uses of Funds	
Estimated Costs of Issuance	\$60,000
Deposit to Project Construction Fund	2,000,000
Total Uses	\$2,060,000

Date	2025 Tax Notes ⁽¹⁾			
	Closing: Sep. Principal	TIC: 3.57% Interest	Total P+I	Fiscal Total
9/19/2024	\$ -	\$ -	\$ -	\$ -
2/15/2025	270,000	29,825	299,825	-
8/15/2025	-	31,952	31,952	-
9/30/2025	-	-	-	331,777
2/15/2026	270,000	31,952	301,952	-
8/15/2026	-	27,132	27,132	-
9/30/2026	-	-	-	329,084
2/15/2027	280,000	27,132	307,132	-
8/15/2027	-	22,134	22,134	-
9/30/2027	-	-	-	329,266
2/15/2028	295,000	22,134	317,134	-
8/15/2028	-	16,868	16,868	-
9/30/2028	-	-	-	334,002
2/15/2029	305,000	16,868	321,868	-
8/15/2029	-	11,424	11,424	-
9/30/2029	-	-	-	333,292
2/15/2030	315,000	11,424	326,424	-
8/15/2030	-	5,801	5,801	-
9/30/2030	-	-	-	332,225
2/15/2031	325,000	5,801	330,801	-
9/30/2031	-	-	-	330,801
	\$ 2,060,000	\$ 260,447	\$ 2,320,447	\$ 2,320,447

Assumptions:

(1) Based on winning bid.

Financing Timeline

August							September						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28	29	30	31	29	30					

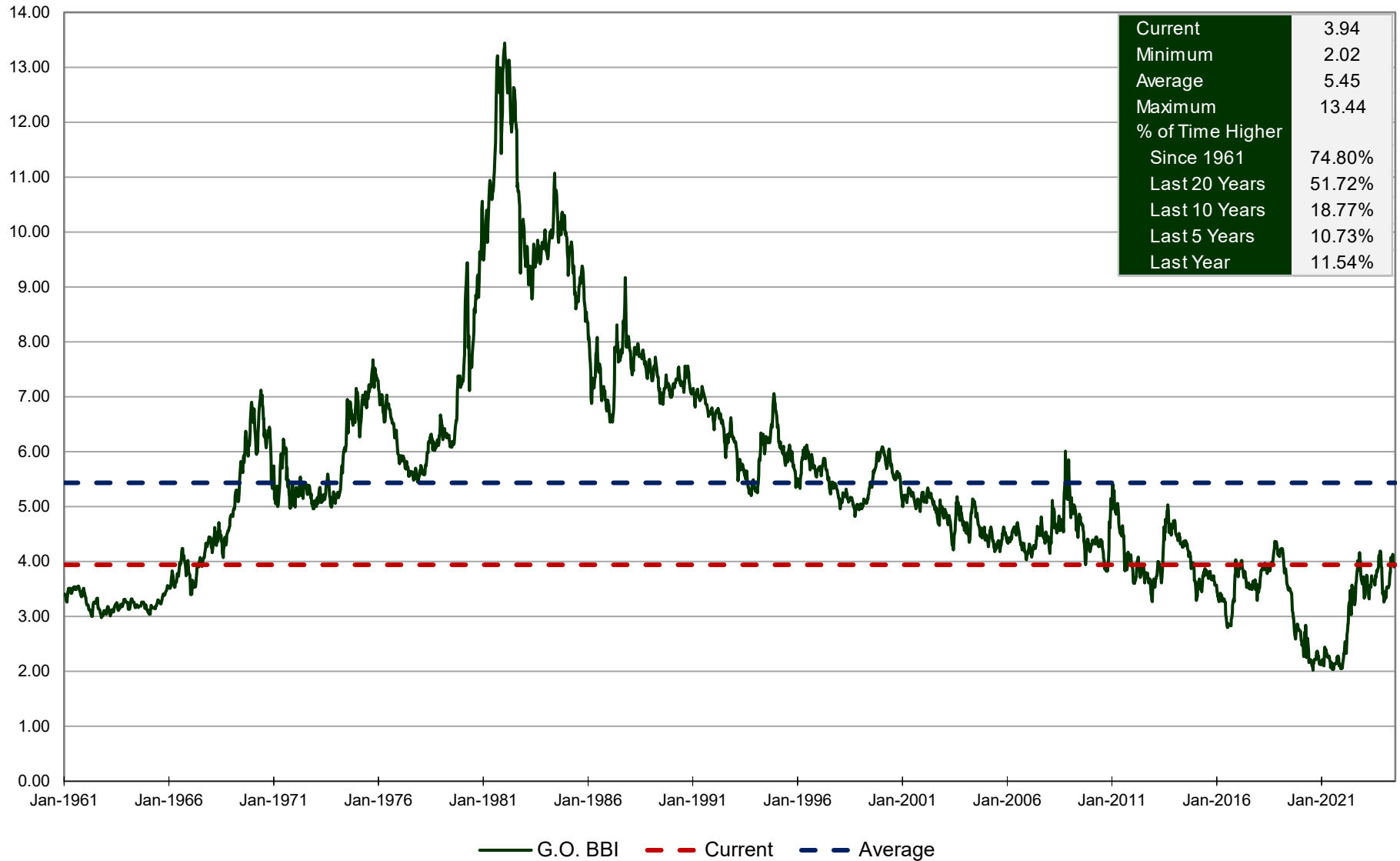
Denotes City Council Meeting Date
 Denotes Closing Date

Date	Task
Friday, August 9, 2024	Bank Placement Agent to distribute a term sheet and the City’s financial information to local, regional, and national banks for the Notes.
Thursday, August 22, 2024	The Bank Placement Agent to receive bids from Banks for the Notes. (2:00 PM)
Monday, August 26, 2024	<u>Council Meeting - Award</u> – Bid results provided to the Council by SPFI. The Council awards the Notes to the winning bidder. (6:00 PM)
Thursday, September 19, 2024	<u>Delivery Date</u> – The City receives the Notes proceeds.

History of Municipal Interest Rates

Bond Buyer's Index

History of Municipal Interest Rates Since 1961



Recommendation

Specialized Public Finance Inc.,

Recommends the City of Wolfforth award

\$2,060,000 Tax Notes, Series 2024

to

Huntington Bank.

\$2,060,000

City of Wolfforth, Texas
(Lubbock County)
Tax Note, Series 2024

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Final

\$2,060,000

City of Wolfforth, Texas

(Lubbock County)

Tax Note, Series 2024

Sources & Uses

Dated 09/19/2024 | Delivered 09/19/2024

Sources Of Funds

Par Amount of Bonds	\$2,060,000.00
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Total Sources	\$2,060,000.00
----------------------	-----------------------

Uses Of Funds

Costs of Issuance	60,000.00
-------------------	-----------

Deposit to Project Construction Fund	2,000,000.00
--------------------------------------	--------------

Total Uses	\$2,060,000.00
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Final

\$2,060,000

City of Wolfforth, Texas
 (Lubbock County)
 Tax Note, Series 2024

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
02/15/2031	Term 1 Coupon	3.570%	3.570%	2,060,000.00	100.000%	2,060,000.00
Total	-	-	-	\$2,060,000.00	-	\$2,060,000.00

Bid Information

Par Amount of Bonds	\$2,060,000.00
Gross Production	\$2,060,000.00
Bid (100.000%)	2,060,000.00
Total Purchase Price	\$2,060,000.00
Bond Year Dollars	\$7,295.44
Average Life	3.541 Years
Average Coupon	3.5700000%
Net Interest Cost (NIC)	3.5700000%
True Interest Cost (TIC)	3.5707383%

Final

\$2,060,000

City of Wolfforth, Texas

(Lubbock County)

Tax Note, Series 2024

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/19/2024	-	-	-	-	-
02/15/2025	270,000.00	3.570%	29,825.37	299,825.37	-
08/15/2025	-	-	31,951.50	31,951.50	-
09/30/2025	-	-	-	-	331,776.87
02/15/2026	270,000.00	3.570%	31,951.50	301,951.50	-
08/15/2026	-	-	27,132.00	27,132.00	-
09/30/2026	-	-	-	-	329,083.50
02/15/2027	280,000.00	3.570%	27,132.00	307,132.00	-
08/15/2027	-	-	22,134.00	22,134.00	-
09/30/2027	-	-	-	-	329,266.00
02/15/2028	295,000.00	3.570%	22,134.00	317,134.00	-
08/15/2028	-	-	16,868.25	16,868.25	-
09/30/2028	-	-	-	-	334,002.25
02/15/2029	305,000.00	3.570%	16,868.25	321,868.25	-
08/15/2029	-	-	11,424.00	11,424.00	-
09/30/2029	-	-	-	-	333,292.25
02/15/2030	315,000.00	3.570%	11,424.00	326,424.00	-
08/15/2030	-	-	5,801.25	5,801.25	-
09/30/2030	-	-	-	-	332,225.25
02/15/2031	325,000.00	3.570%	5,801.25	330,801.25	-
09/30/2031	-	-	-	-	330,801.25
Total	\$2,060,000.00	-	\$260,447.37	\$2,320,447.37	-

Yield Statistics

Bond Year Dollars	\$7,295.44
Average Life	3.541 Years
Average Coupon	3.5700000%
DV01	1,236.00
Net Interest Cost (NIC)	3.5700000%
True Interest Cost (TIC)	3.5707383%
Bond Yield for Arbitrage Purposes	3.5707383%
All Inclusive Cost (AIC)	4.4910924%

IRS Form 8038

Net Interest Cost	3.5700000%
Weighted Average Maturity	3.541 Years

Final

\$2,060,000

City of Wolfforth, Texas

(Lubbock County)

Tax Note, Series 2024

Term Yields by Sinking Fund Dates for Term 1

Term Sinking Date	Maturity Value	Yield
02/15/2025	270,000.00	3.5759963%
02/15/2026	270,000.00	3.5717588%
02/15/2027	280,000.00	3.5710451%
02/15/2028	295,000.00	3.5707516%
02/15/2029	305,000.00	3.5705909%
02/15/2030	315,000.00	3.5704903%
02/15/2031	325,000.00	3.5704207%
Total	\$2,060,000.00	-

Term Summary

Total Par	2,060,000.00
Coupon	3.570%
Yield	3.570%
Price	100.000%

Final

\$2,060,000

City of Wolfforth, Texas

(Lubbock County)

Tax Note, Series 2024

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
09/19/2024	-	-	-	-	-	-
02/15/2025	270,000.00	3.570%	100.000%	270,000.00	0.4055556x	109,500.00
02/15/2026	270,000.00	3.570%	100.000%	270,000.00	1.4055556x	379,500.00
02/15/2027	280,000.00	3.570%	100.000%	280,000.00	2.4055556x	673,555.56
02/15/2028	295,000.00	3.570%	100.000%	295,000.00	3.4055556x	1,004,638.89
02/15/2029	305,000.00	3.570%	100.000%	305,000.00	4.4055556x	1,343,694.44
02/15/2030	315,000.00	3.570%	100.000%	315,000.00	5.4055556x	1,702,750.00
02/15/2031	325,000.00	3.570%	100.000%	325,000.00	6.4055556x	2,081,805.56
Total	\$2,060,000.00	-	-	\$2,060,000.00	-	\$7,295,444.44

Description of Bonds

Final Maturity Date	2/15/2031
Issue price of entire issue	2,060,000.00
Stated Redemption at Maturity	2,060,000.00
Weighted Average Maturity = Bond Years/Issue Price	3.541 Years
Bond Yield for Arbitrage Purposes	3.5707383%

Final

\$2,060,000

City of Wolfforth, Texas

(Lubbock County)

Tax Note, Series 2024

Proof Of Bond Yield @ 3.5707383%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
09/19/2024	-	1.0000000x	-	-
02/15/2025	299,825.37	0.9857489x	295,552.54	295,552.54
08/15/2025	31,951.50	0.9684584x	30,943.70	326,496.24
02/15/2026	301,951.50	0.9514711x	287,298.13	613,794.37
08/15/2026	27,132.00	0.9347818x	25,362.50	639,156.87
02/15/2027	307,132.00	0.9183852x	282,065.50	921,222.37
08/15/2027	22,134.00	0.9022763x	19,970.98	941,193.35
02/15/2028	317,134.00	0.8864499x	281,123.40	1,222,316.75
08/15/2028	16,868.25	0.8709011x	14,690.58	1,237,007.33
02/15/2029	321,868.25	0.8556250x	275,398.53	1,512,405.86
08/15/2029	11,424.00	0.8406169x	9,603.21	1,522,009.06
02/15/2030	326,424.00	0.8258720x	269,584.45	1,791,593.52
08/15/2030	5,801.25	0.8113858x	4,707.05	1,796,300.57
02/15/2031	330,801.25	0.7971537x	263,699.43	2,060,000.00
Total	\$2,320,447.37	-	\$2,060,000.00	-

Derivation Of Target Amount

Par Amount of Bonds	\$2,060,000.00
Original Issue Proceeds	\$2,060,000.00



TERM SHEET

DATE:	August 22, 2024
ISSUE:	Tax Note, Series 2024 (the "Note")
ISSUER/BORROWER:	City of Wolfforth, Texas (the "Issuer")
PURCHASER/LENDER:	Huntington Public Capital Corporation ("Huntington")
PRIMARY CONTACT:	Abby King – Sales Executive, Huntington Public Capital Phone Number: (614) 204-0121
PRINCIPAL AMOUNT:	\$2,060,000.00
TERM ELECTION:	The Note will be a single certificate term bond, with principal payments representing mandatory principal redemptions.
USE OF PROCEEDS:	Proceeds from the sale of the Note will be used to finance (1) a contractual obligation incurred or to be incurred for (A) the construction of a public work (B) the purchase of materials, supplies, equipment, machinery, buildings, lands, and rights-of-way for the City's authorized needs and purposes; or (C) a professional service, including a service by a tax appraisal engineer, engineer, architect, attorney, mapmaker, auditor, financial advisor, or fiscal agent; and; (2) payment of fiscal, engineering and legal fees incurred in connection therewith.
SECURITY:	The Note is a direct obligation of the City, payable from a direct annual ad valorem tax levied on all taxable property within the City, within the limits prescribed by law, as provided in the ordinance authorizing the Note
BOND COUNSEL:	McCall, Parkhurst & Horton L.L.P.
PURCHASER'S COUNSEL:	TBD
FEE TO HUNTINGTON FOR COUNSEL:	Up to \$3,000.00
CLOSING DATE:	On or before September 19, 2024
TAX STATUS:	Tax Exempt, Not Bank Qualified
FINAL MATURITY:	February 15, 2031
INTEREST RATE:	3.57%
RATE ADJUSTMENT:	If the funding of the Note has not occurred by September 19, 2024, then the Interest Rate and payment will be adjusted to maintain Huntington's economics as of the date of issuing this Term Sheet.
OPTIONAL PREPAYMENT:	The Note is subject to optional prepayment, in whole but not in part, upon 30 days prior written notice to the Purchaser as follows: <ul style="list-style-type: none"> • 102% of the then principal balance plus accrued interest any time before February 15, 2027. • 100% of the then principal balance plus accrued interest anytime on or after February 15, 2027.

INTEREST PAYMENTS: Interest due semi-annually on beginning February 15, 2025, and each February 15 and August 15 thereafter. Interest will be computed on the basis of a 360-day year consisting of twelve 30-day months.

PRINCIPAL PAYMENTS: Principal due annually on February 15, beginning February 15, 2025, until Final Maturity.

DOCUMENTATION: Transaction documents shall be prepared by Bond Counsel, subject to review and approval by Huntington and its Purchaser’s Counsel.

TRANSACTION FEES: All transaction fees, including those of Bond Counsel, shall be the responsibility of the Issuer.

DIRECT PLACEMENT: Huntington is extending credit as a lender in the usual course of its loan business through the purchase of the Note for its own account in its normal and customary business practice, with no current intention on the resale, distribution or transfer thereof.

CREDIT APPROVAL: The terms set forth herein reflect a proposed, preliminary structure and are subject to final credit approval by Huntington and the negotiation of mutually acceptable documentation. They do not represent all of the terms and conditions that may ultimately be included in a financing between the Issuer and Huntington.

PAYING AGENT: The Huntington National Bank

FEE FOR PAYING AGENT SERVICES: \$500.00 annually.

RATING: Not required by Huntington

POS/OFFICIAL STATEMENT: Not required by Huntington

CUSIP: Not required by Huntington

DTC CLOSING: Not required by Huntington

PROPOSAL EXPIRATION: This proposal shall expire at Huntington’s option if (a) Huntington has not received the Issuer’s written acceptance by August 26, 2024 and (b) if the closing date of the Note has not occurred by September 19, 2024.

HUNTINGTON CONTACT: Abby King
 Huntington Public Capital
 Cell: (614) 204-0121
 Email: abby.king@huntington.com

Respectfully Submitted,

Abigail E King

ACCEPTED BY:
 City of Wolfforth, Texas

 By

 Name

 Title

 Date

 Issuer TIN

Huntington Public Capital® ("HPC"), a division of The Huntington National Bank (the "Bank"), is providing the information contained in this document for discussion purposes only in connection with an arm's-length transaction under discussion between you and HPC. If you are a "municipal entity" or "obligated person" within the meaning of the municipal advisor rules (the "Rules") of the Securities and Exchange Commission, Rule 15Ba1-1 et seq. this information is provided to you pursuant to and in reliance upon the "bank exemption," and/or other exemptions and/or the "general information" exclusion provided under the Rules. HPC is acting for its own interest and has financial and other interests that differ from yours. HPC is not acting as a municipal advisor or financial advisor, and has no fiduciary duty, to you or any other person pursuant to the Rules. The information provided in this document is not intended to be and should not be construed as "advice" within the meaning of the Rules. HPC is not recommending that you take or refrain from taking any action with respect to the information contained in this document. Before acting on this information, you should discuss it with your own financial and/or municipal, legal, accounting, tax and other advisors as you deem appropriate. As used in this notice, the "Rules" means Section 15B of the Securities Exchange Act of 1934, the Securities and Exchange Commission's Rule 15Ba1-1, et seq., and any related municipal advisor rules of the Municipal Securities Rulemaking Board, all as they may be amended from time to time.

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF CITY OF WOLFFORTH, TEXAS TAX NOTE, SERIES 2024; LEVYING AN ANNUAL AD VALOREM TAX AND PROVIDING FOR THE PAYMENT OF SAID NOTE; PROVIDING AN EFFECTIVE DATE; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

THE STATE OF TEXAS §
COUNTY OF LUBBOCK §
CITY OF WOLFFORTH §

WHEREAS, pursuant to its home rule charter and Chapter 1431, Texas Government Code (hereinafter called the “Act”), the City Council (the “City Council”) of the City of Wolfforth, Texas (the “City”) is authorized and empowered to issue tax notes to pay contractual obligations incurred or to be incurred (i) for the construction of any public work, (ii) for the purchase of materials, supplies, equipment, machinery, buildings, lands and rights-of-way for the Issuer's authorized needs and purposes and (iii) to pay costs of professional services, including a service by a tax appraisal engineer, engineer, architect, attorney, mapmaker, auditor, financial advisor, or fiscal agent; and

WHEREAS, in accordance with the provisions of the Act and its home rule charter, the City Council hereby finds and determines that tax notes should be issued and sold at this time to finance the costs incurred by the City in connection with (i) wireless communications, information technology systems, applications, hardware, or software; and acquiring vehicles and equipment for various Issuer departments, including police department, fire department, public works, emergency management, and code enforcement; and (ii) the payment of professional services and costs of issuance related to the Note (collectively, the “Projects”); and

WHEREAS, the City Council deems it appropriate to adopt this Ordinance and issue the City of Wolfforth, Texas Tax Note, Series 2024 herein authorized as permitted by the Act and by its home rule charter; and

WHEREAS, it is officially found, determined, and declared that the meeting at which this Ordinance has been adopted was open to the public and public notice of the time, place and subject matter of the public business to be considered and acted upon at said meeting, including this Ordinance, was given, all as required by the applicable provisions of Tex. Gov't Code Ann. Ch. 551; Now, Therefore

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:

Section 1. RECITALS, AMOUNT AND PURPOSE OF THE NOTE. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section. The note of the City of Wolfforth, Texas (the “Issuer”) is hereby authorized to be issued and delivered in the aggregate principal amount of \$2,060,000 for the public purpose of (i) wireless communications, information technology systems, applications, hardware, or software; and acquiring vehicles and equipment for various Issuer departments, including police department, fire department, public works, emergency management, and code enforcement; and (ii) the payment of professional services and costs of issuance related to the Note (collectively, the “Projects”).

Section 2. DESIGNATION, DATE, DENOMINATION, NUMBER, MATURITY AND INTEREST RATE OF NOTE. Each note issued pursuant to this Ordinance shall be designated: “CITY OF WOLFFORTH, TEXAS, TAX NOTE SERIES 2024,” and there shall be issued, sold, and delivered hereunder one fully registered note, without interest coupons, dated September 19, 2024, in the

denomination and principal amount of \$2,060,000, numbered R-1, with any note issued in replacement thereof being in the denomination of the full principal amount of the series of which the note is issued and numbered consecutively from R-2 upward, payable in installments to the registered owner thereof, or to the registered assignee of said note (in each case, the "Registered Owner"). Principal of said Note shall mature and be payable in installments on the dates and in the amounts stated in the FORM OF NOTE set forth in this Ordinance. The Note shall bear interest on the unpaid balance of the principal amount thereof, from the date of delivery to the scheduled due date of the principal installments of the Note, at the rate of interest stated in the FORM OF NOTE set forth in this Ordinance. Said interest shall be payable in the manner provided and on the dates stated in the FORM OF NOTE set forth in this Ordinance.

The term "Note" as used in this Ordinance shall mean and include collectively the note initially issued and delivered pursuant to this Ordinance and any substitute note exchanged therefor, as well as any other substitute or replacement note issued pursuant hereto, and the term "Note" shall mean any such note.

Section 3. CHARACTERISTICS OF THE NOTE.

(a) Registration. The Issuer hereby appoints The Huntington National Bank, to serve as paying agent and registrar for the Note (the "Paying Agent/Registrar"). The Mayor or City Manager is authorized and directed to execute and deliver in the name and on behalf of the Issuer a Paying Agent/Registrar Agreement with the Paying Agent/Registrar in substantially the form presented at this meeting. The Issuer shall keep or cause to be kept at the corporate trust office of the Paying Agent/Registrar books or records for the registration of the transfer and exchange of the Note (the "Registration Books"), and the Issuer hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers and exchanges under such reasonable regulations as the Issuer and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers and exchanges as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Note to which payments with respect to the Note shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Issuer shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Issuer shall pay the Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, exchange and delivery of a substitute Note. Registration of assignments, transfers and exchanges of a Note shall be made in the manner provided and with the effect stated in the FORM OF NOTE set forth in this Ordinance. Each substitute Note shall bear a letter and/or number to distinguish it from each other Note.

(b) Transfer and Exchange. Except as provided in Section 3(f) of this Ordinance, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Note, date and manually sign said Note, and no such Note shall be deemed to be issued or outstanding unless such Note is so executed. The Paying Agent/Registrar promptly shall cancel any Note surrendered for exchange. No additional ordinances, orders, or resolutions need be passed or adopted by the governing body of the Issuer or any other body or person so as to accomplish the foregoing transfer and exchange of any Note, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of a substitute Note in the manner prescribed herein. Pursuant to Chapter 1201, Government Code, as amended, the duty of transfer of a Note as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of said Note, the exchanged Note shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Note that initially was issued and delivered pursuant to this Ordinance, approved by the Attorney General and registered by the Comptroller of Public Accounts. The Note may be transferred and registered in the name of the new registered owner in whole but not in part. The Note may only be

transferred to: (i) an affiliate of the Purchaser (defined herein); (ii) a “Bank” as defined in Section 3(a)(2) of the Securities Act of 1933 as amended (the “Securities Act”); (iii) an “Accredited Investor” as defined in Regulation D under the Securities Act; or (iv) a “Qualified Institutional Buyer” as defined in Rule 144A under the Securities Act.

(c) Payment of Note and Interest. The Issuer hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Note, all as provided in this Ordinance. The Paying Agent/Registrar shall keep proper records of all payments made by the Issuer and the Paying Agent/Registrar with respect to the Note, shall properly and accurately record all payments on the Note on the Registration Books, and shall keep proper records of all exchanges of Notes, and all replacements of Notes, as provided in this Ordinance. However, in the event of a nonpayment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a “Special Record Date”) will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the past due interest shall be sent at least 5 business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of the Registered Owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(d) In General. The Note (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Note to be payable only to the Registered Owner thereof, (ii) may be exchanged for another Note, (iii) may be transferred and assigned, (iv) shall have the characteristics, (v) shall be signed, sealed, executed and authenticated, (vi) the principal of and interest on the Note shall be payable, and (vii) shall be administered and the Paying Agent/Registrar and the Issuer shall have certain duties and responsibilities with respect to the Note, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF NOTE set forth in this Ordinance. The Note initially issued and delivered pursuant to this Ordinance is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Note issued in exchange for any Note issued under this Ordinance the Paying Agent/Registrar shall execute the PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE, in the form set forth in the FORM OF NOTE.

(e) Paying Agent/Registrar. The Issuer covenants with the Registered Owner of the Note that at all times while the Note is outstanding the Issuer will provide a competent and legally qualified bank, trust company, financial institution, or other entity to act as and perform the services of Paying Agent/Registrar for the Note under this Ordinance, and that the Paying Agent/Registrar will be one entity. The Issuer reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 20 days written notice to the Paying Agent/Registrar, to be effective not later than 15 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Issuer covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Ordinance. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Note, to the new Paying Agent/Registrar designated and appointed by the Issuer. Upon any change in the Paying Agent/Registrar, the Issuer promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to the Registered Owner of the Note, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Ordinance, and a certified copy of this Ordinance shall be delivered to each Paying Agent/Registrar.

(f) Authentication. Except as provided below, no Note shall be valid or obligatory for any purpose or be entitled to any security or benefit of this Ordinance unless and until there appears thereon the Certificate of Paying Agent/Registrar substantially in the form provided in this Ordinance, duly authenticated by manual execution of the Paying Agent/Registrar. It shall not be required that the same authorized representative of the Paying Agent/Registrar sign the Certificate of Paying Agent/Registrar on the Note. In lieu of the executed Certificate of Paying Agent/Registrar described above, the initial Note delivered on the closing date shall have attached thereto the Comptroller's Registration Certificate substantially in the form provided in this Ordinance, manually executed by the Comptroller of Public Accounts of the State of Texas or by his duly authorized agent, which certificate shall be evidence that the initial Note has been duly approved by the Attorney General of the State of Texas and that it is a valid and binding obligation of the Issuer, and has been registered by the Comptroller.

(g) Delivery of Initial Note. On the closing date, one initial Note representing the entire principal amount of the Note, payable in stated installments to the Purchaser designated in Section 10 or its designee, executed by manual or facsimile signature of the Mayor and City Clerk of the Issuer, approved by the Attorney General of Texas, and registered and manually signed by the Comptroller of Public Accounts of the State of Texas, and with the date of delivery inserted thereon by the Paying Agent/Registrar, will be delivered to such Purchaser or its designee.

Section 4. FORM OF NOTE. The form of the Note, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be attached to the Note initially issued and delivered pursuant to this Ordinance, shall be, respectively, substantially as follows, with such appropriate variations, omissions or insertions as are permitted or required by this Ordinance.

(a) Form of Note.

NO. R-1

UNITED STATES OF AMERICA
STATE OF TEXAS
CITY OF WOLFFORTH, TEXAS
TAX NOTE
SERIES 2024

PRINCIPAL
AMOUNT
\$2,060,000

Interest Rate	Delivery Date
See Below	September 19, 2024

REGISTERED OWNER: HUNTINGTON PUBLIC CAPITAL CORPORATION

PRINCIPAL AMOUNT: TWO MILLION SIXTY THOUSAND DOLLARS

The City of Wolfforth, in Lubbock County, Texas (the "Issuer"), being a political subdivision of the State of Texas, for value received, promises to pay, from the sources described herein, to the registered owner specified above, or registered assigns (the "Registered Owner"), the principal amount specified above, and to pay interest thereon, from the Delivery Date set forth above, on the balance of said principal amount from time to time remaining unpaid, at the rates per annum for each principal installment as set forth in the table below, calculated on the basis of a 360-day year of twelve 30-day months. The unpaid principal of this Note shall mature on February 15, 2031 and shall be payable in installments on the dates and in the amounts set forth in the table below:

Payment Date(2/15)	Principal Installment(\$)	Interest Rate(%)
2025	270,000	3.57
2026	270,000	3.57
2027	280,000	3.57
2028	295,000	3.57
2029	305,000	3.57
2030	315,000	3.57
2031	325,000	3.57

THE PRINCIPAL OF AND INTEREST ON THIS NOTE are payable in lawful money of the United States of America, without exchange or collection charges. The Issuer shall pay interest on this Note on February 15, 2025, and on each August 15 and February 15 thereafter to the date of maturity or the date of redemption prior to maturity. The last principal installment of this Note shall be paid to the registered owner hereof upon presentation and surrender of this Note at maturity or upon the date for its redemption prior to maturity, to The Huntington National Bank in Columbus Ohio, which is the "Paying Agent/Registrar" for this Note. The payment of all other principal installments of and interest on this Note shall be made by the Paying Agent/Registrar to the registered owner hereof on each principal and interest payment date by check or draft, dated as of such principal and interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the ordinance authorizing the issuance of this Note (the "Note Ordinance") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof, at its address as it appeared on the fifteenth business day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. If any Record Date shall be a Saturday, Sunday, a legal holiday or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such Record Date shall be the next succeeding day that is not such a Saturday, Sunday, legal holiday or day on which banking institutions are authorized to close. In addition, principal and interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner.

UPON THE PAYMENT of the principal installments of this Note, the Paying Agent/Registrar shall note in the Payment Record appearing on a copy of this Note the amount of each such payment, the date said payment was made and the remaining unpaid principal balance of this Note and shall then have said entry signed by an authorized official of the Paying Agent/Registrar. The Paying Agent/Registrar shall also record such information in the Note Registration Books.

ANY ACCRUED INTEREST due in connection with the final installment of principal of this Note, or upon redemption of this Note at the option of the Issuer prior to maturity as provided herein, shall be paid to the registered owner upon presentation and surrender of this Note for payment at the principal corporate trust office of the Paying Agent/Registrar. The Issuer covenants with the registered owner of this Note that on or before each principal payment date and interest payment date for this Note it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Note Ordinance, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Note, when due.

IF THE DATE for the payment of the principal of or interest on this Note shall be a Saturday, Sunday, a legal holiday or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day that is not such a Saturday, Sunday, legal holiday

or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS NOTE is dated September 19, 2024, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of \$2,060,000 for the public purpose of (i) wireless communications, information technology systems, applications, hardware, or software; and acquiring vehicles and equipment for various Issuer departments, including police department, fire department, public works, emergency management, and code enforcement; (ii) the payment of professional services and costs of issuance related to the Note.

ON ANY DATE, the unpaid principal installments of this Note may be redeemed prior to their scheduled maturity, at the option of the Issuer, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular principal installments or portions thereof, to be redeemed shall be selected and designated by the Issuer, at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption, as set forth in the following schedule:

<u>Redemption Period</u>	<u>Redemption Price</u>
On or before February 14, 2027	102%
February 15, 2027 and thereafter	100%

AT LEAST thirty (30) days prior to the date fixed for any optional redemption of this Note or portions thereof prior to maturity a written notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the Registered Owner of this Note at its address as it appeared on the Registration Books on the day such notice of redemption is mailed; provided, however, that the failure of the Registered Owner to receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of this Note. By the date fixed for any such redemption, due provision shall be made with the Paying Agent/Registrar for the payment of the required redemption price for this Note or portions thereof which are to be so redeemed. If such written notice of redemption is sent, if due provision for such payment is made and the redemption price is paid to the Registered Owner hereof, all as provided above, this Note or portions thereof which are to be so redeemed thereby automatically shall be treated as redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for redemption, and shall not be regarded as being outstanding.

UPON THE PREPAYMENT or partial redemption of this Note, the Paying Agent/Registrar, shall note in the Payment Record appearing on a copy of this Note the amount of such prepayment, the date said payment was made and the remaining unpaid principal balance of this Note and shall then have said entry signed by an authorized official of the Paying Agent/Registrar. The Paying Agent/Registrar shall also record such information in the Registration Books, and the Paying Agent/Registrar shall also record in the Registration Books and on the Payment Record all payments of principal installments on such Note when made on their respective due dates.

THIS NOTE is issuable in the form of one fully-registered Note without coupons in the denomination of \$2,060,000. This Note may be transferred or exchanged as provided in the Note Ordinance, only upon the registration books kept for that purpose at the above-mentioned office of the Paying Agent/Registrar upon surrender of this Note together with a written instrument of transfer or authorization for exchange satisfactory to the Paying Agent/Registrar and duly executed by the registered owner or his duly authorized attorney, and thereupon a new Note of the same maturity and in the same aggregate principal amount shall be issued by the Paying Agent/Registrar to the transferee in exchange therefor as provided in the Note Ordinance, and upon payment of the charges therein prescribed. The Issuer and the Paying Agent/Registrar may deem and treat the person in whose name this Note is registered as the

absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes. The Paying Agent/Registrar shall not be required to make any such transfer or exchange during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date.

IN THE EVENT any Paying Agent/Registrar for this Note is changed by the Issuer, resigns, or otherwise ceases to act as such, the Issuer has covenanted in the Note Ordinance that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the registered owner of the Note.

THIS NOTE shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Note Ordinance until the Certificate of Authentication shall have been executed by the Paying Agent/Registrar or the Comptroller's Registration Certificate hereon shall have been executed by the Texas Comptroller of Public Accounts.

IT IS HEREBY certified, recited and covenanted that this Note has been duly and validly authorized, issued and delivered; that all acts, conditions and things required or proper to be performed, exist and be done precedent to or in the authorization, issuance and delivery of this Note have been performed, existed and been done in accordance with law; that annual ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Note, as such interest comes due and such principal matures, have been levied and ordered to be levied against all taxable property in said Issuer, and have been pledged for such payment, within the limit prescribed by law.

THE ISSUER HAS RESERVED THE RIGHT to amend the Note Ordinance as provided therein, and under some (but not all) circumstances amendments thereto must be approved by the registered owner of the Note.

BY BECOMING the registered owner of this Note, the registered owner thereby acknowledges all of the terms and provisions of the Note Ordinance, agrees to be bound by such terms and provisions, acknowledges that the Note Ordinance is duly recorded and available for inspection in the official minutes and records of the governing body of the Issuer, and agrees that the terms and provisions of this Note and the Note Ordinance constitute a contract between each registered owner hereof and the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Note to be signed with the manual or facsimile signature of the Mayor of the Issuer (or in the Mayor's absence, the Mayor Pro Tem) and countersigned with the manual or facsimile signature of the City Secretary of said Issuer, and has caused the official seal of the Issuer to be duly impressed, or placed in facsimile, on this Note.

(signature)
City Clerk

(signature)
Mayor

(SEAL)

(b) Form of Payment Record.

PAYMENT RECORD

Date of Payment	Principal Payment (amount and installment(s) to which payment is applied)	Remaining Principal Balance	Name and Title of Authorized Officer making Entry	Signature of Authorized Officer
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(c) Form of Paying Agent/Registrar's Authentication Certificate.

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE
(To be executed if this Note is not accompanied by an executed Registration Certificate of the Comptroller of Public Accounts of the State of Texas)

It is hereby certified that this Note has been issued under the provisions of the Note Ordinance described in the text of this Note; and that this Note has been issued in replacement of, or in exchange for, a Note that originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Dated: _____.

The Huntington National Bank
Columbus, Ohio
Paying Agent/Registrar

By: _____
Authorized Representative

(d) Form of Assignment.

ASSIGNMENT
(Please type or print clearly)

For value received, the undersigned hereby sells, assigns and transfers unto: _____

Transferee's Social Security or Taxpayer Identification Number: _____

Transferee's name and address, including zip code: _____

the within Note and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the registered owner as it appears upon the front of this Note in every particular, without alteration or enlargement or any change whatsoever.

(e) Form of Registration Certificate of the Comptroller of Public Accounts.

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO. _____

I hereby certify that there is on file and of record in my office a true and correct copy of the opinion of the Attorney General of the State of Texas approving this Note and that this Note has been registered this day by me.

Witness my signature and seal this _____.

Comptroller of Public Accounts of the State of Texas

(COMPTROLLER'S SEAL)

Section 5. INTEREST AND SINKING FUND.

(a) A special "Interest and Sinking Fund" is hereby created and shall be established and maintained by the Issuer as a separate fund or account and the funds therein shall be deposited into and held in an account at an official depository bank of said Issuer. Said Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of said Issuer, and shall be used only for paying the interest on and principal of said Note. All ad valorem taxes levied and collected for and on account of said Note shall be deposited, as collected, to the credit of said Interest and Sinking Fund. During each year while any of said Note is outstanding and unpaid, the governing body of said Issuer shall compute and ascertain a rate and amount of ad valorem tax that will be sufficient to raise and produce the money required to pay the interest on said Note as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of said Note as such principal matures (but never less than 2% of the original amount of said Note as a sinking fund each year); and said tax shall be based on the latest approved tax rolls of said Issuer, with full allowances being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in said Issuer, for each year while said Note is outstanding and unpaid, and said tax shall be assessed and

collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of said Note, as such interest comes due and such principal matures, are hereby pledged for such payment, within the limit prescribed by law. If lawfully available moneys of the Issuer are on deposit in the Interest and Sinking Fund in advance of the time when ad valorem taxes are scheduled to be levied for any year, then the amount of taxes that otherwise would have been required to be levied pursuant to this Section may be reduced to the extent and by the amount of the lawfully available funds then on deposit in the Interest and Sinking Fund. At least one business day prior to February 15 and August 15, the Issuer shall transfer from the Interest and Sinking Fund to the Paying Agent the amount due for such succeeding payment.

(b) Article 1208, Government Code, applies to the issuance of the Note and the pledge of the taxes granted by the Issuer under this Section, and is therefore valid, effective, and perfected. Should Texas law be amended at any time while the Note is outstanding and unpaid, the result of such amendment being that the pledge of the taxes granted by the Issuer under this Section is to be subject to the filing requirements of Chapter 9, Business & Commerce Code, in order to preserve to the Registered Owner of the Note a security interest in said pledge, the Issuer agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Business & Commerce Code and enable a filing of a security interest in said pledge to occur.

Section 6. DEFEASANCE OF NOTE.

(a) Any Note and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Note") within the meaning of this Ordinance, except to the extent provided in subsection (d) of this Section, when payment of the principal of such Note, plus interest thereon to the due date (whether such due date be by reason of maturity or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar in accordance with an escrow agreement or other instrument (the "Future Escrow Agreement") for such payment (1) lawful money of the United States of America sufficient to make such payment or (2) Defeasance Securities that mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment, and when proper arrangements have been made by the Issuer with the Paying Agent/Registrar for the payment of its services until the Defeased Note shall have become due and payable. At such time as a Note shall be deemed to be a Defeased Note hereunder, as aforesaid, such Note and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied and pledged as provided in this Ordinance, and such principal and interest shall be payable solely from such money or Defeasance Securities. Notwithstanding any other provision of this Ordinance to the contrary, it is hereby provided that any determination not to redeem a Defeased Note that is made in conjunction with the payment arrangements specified in subsection (a)(i) or (ii) of this Section shall not be irrevocable, provided that: (1) in the proceedings providing for such payment arrangements, the Issuer expressly reserves the right to call the Defeased Note for redemption; (2) gives notice of the reservation of that right to the Registered Owner of the Defeased Note immediately following the making of the payment arrangements; and (3) directs that notice of the reservation be included in any redemption notices that it authorizes.

(b) Any moneys so deposited with the Paying Agent/Registrar may at the written direction of the Issuer be invested in Defeasance Securities, maturing in the amounts and times as hereinbefore set forth, and all income from such Defeasance Securities received by the Paying Agent/Registrar that is not required for the payment of the Note and interest thereon, with respect to which such money has been so deposited, shall be turned over to the Issuer, or deposited as directed in writing by the Issuer. Any Future Escrow Agreement pursuant to which the money and/or Defeasance Securities are held for the payment of a Defeased Note may contain provisions permitting the investment or reinvestment of such moneys in

Defeasance Securities or the substitution of other Defeasance Securities upon the satisfaction of the requirements specified in this Section. All income from such Defeasance Securities received by the Paying Agent/Registrar which is not required for the payment of the Defeased Note, with respect to which such money has been so deposited, shall be remitted to the Issuer or deposited as directed in writing by the Issuer.

(c) The term “Defeasance Securities” means any securities and obligations now or hereafter authorized by Texas law that are eligible to refund, retire or otherwise discharge obligations such as the Note.

(d) Until the Defeased Note shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Note the same as if they had not been defeased, and the Issuer shall make proper arrangements to provide and pay for such services as required by this Ordinance.

Section 7. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED NOTE.

(a) Replacement Note. In the event any outstanding Note is damaged, mutilated, lost, stolen or destroyed, the Paying Agent/Registrar shall cause to be printed, executed and delivered, a new Note of the same principal amount, maturity and interest rate, as the damaged, mutilated, lost, stolen or destroyed Note, in replacement for such Note in the manner hereinafter provided.

(b) Application for Replacement Note. Application for replacement of a damaged, mutilated, lost, stolen or destroyed Note shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft or destruction of a Note, the Registered Owner applying for a replacement Note shall furnish to the Issuer and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft or destruction of a Note, the Registered Owner shall furnish to the Issuer and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft or destruction of such Note, as the case may be. In every case of damage or mutilation of a Note, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Note so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Note shall have matured, and no default has occurred that is then continuing in the payment of the principal of, redemption premium, if any, or interest on the Note, the Issuer may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Note) instead of issuing a replacement Note, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Note. Prior to the issuance of any replacement Note, the Paying Agent/Registrar shall charge the Registered Owner of such Note with all legal, printing, and other expenses in connection therewith. Every replacement Note issued pursuant to the provisions of this Section by virtue of the fact that any Note is lost, stolen or destroyed shall constitute a contractual obligation of the Issuer whether or not the lost, stolen or destroyed Note shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Ordinance.

(e) Authority for Issuing Replacement Note. In accordance with Section 1206.022, Government Code, this Section of this Ordinance shall constitute authority for the issuance of any such replacement Note without necessity of further action by the governing body of the Issuer or any other body or person, and the duty of the replacement of such Note is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Note in the form and manner and with the effect, as provided in Section 3(a) of this Ordinance for a Note issued in exchange for another Note.

Section 8. CUSTODY, APPROVAL, AND REGISTRATION OF NOTE; BOND COUNSEL'S OPINION AND ENGAGEMENT OF BOND COUNSEL.

(a) The Mayor of the Issuer is hereby authorized to have control of the Note initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Note pending its delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and its registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Note said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate attached to such Note, and the seal of said Comptroller shall be impressed, or placed in facsimile, on such Note. The approving legal opinion of the Issuer's Bond Counsel may, at the option of the Issuer, be printed on the Note issued and delivered under this Ordinance, but shall not have any legal effect, and shall be solely for the convenience and information of the Registered Owner of the Note.

(b) The obligation of the Purchaser to accept delivery of the Note is subject to the Purchaser being furnished with the final, approving opinion of McCall, Parkhurst & Horton L.L.P., bond counsel to the Issuer, which opinion shall be dated as of and delivered on the date of initial delivery of the Note to the Purchaser. The engagement of such firm as bond counsel to the Issuer in connection with issuance, sale and delivery of the Note is hereby approved and confirmed. The engagement of such firm, with respect to such services as bond counsel, is hereby authorized and approved.

Section 9. COVENANTS REGARDING TAX EXEMPTION OF INTEREST ON THE NOTE.

(a) Covenants. The Issuer covenants to take any action necessary to assure, or refrain from any action that would adversely affect, the treatment of the Note as an obligation described in section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the Issuer covenants as follows:

(1) to take any action to assure that no more than 10 percent of the proceeds of the Note (less amounts deposited to a reserve fund, if any) are used for any "private business use," as defined in section 141(b)(6) of the Code or, if more than 10 percent of the proceeds or the Projects financed therewith are so used, such amounts, whether or not received by the Issuer, with respect to such private business use, do not, under the terms of this Ordinance or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10 percent of the debt service on the Note, in contravention of section 141(b)(2) of the Code;

(2) to take any action to assure that in the event that the "private business use" described in subsection (1) hereof exceeds 5 percent of the proceeds of the Note or the Projects financed therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5 percent is used for a "private business use" that is "related" and not "disproportionate," within the meaning of section 141(b)(3) of the Code, to the governmental use;

(3) to take any action to assure that no amount that is greater than the lesser of \$5,000,000, or 5 percent of the proceeds of the Note (less amounts deposited into a reserve fund, if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(4) to refrain from taking any action that would otherwise result in the Note being treated as a "private activity bond" within the meaning of section 141(b) of the Code;

(5) to refrain from taking any action that would result in the Note being “federally guaranteed” within the meaning of section 149(b) of the Code;

(6) to refrain from using any portion of the proceeds of the Note, directly or indirectly, to acquire or to replace funds that were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) that produces a materially higher yield over the term of the Note, other than investment property acquired with –

(A) proceeds of the Note invested for a reasonable temporary period of 3 years or less or, in the case of an current refunding bond, for a period of 90 days or less until such proceeds are needed for the purpose for which the Note is issued,

(B) amounts invested in a bona fide debt service fund, within the meaning of section 1.148-1(b) of the Treasury Regulations, and

(C) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10 percent of the proceeds of the Note;

(7) to otherwise restrict the use of the proceeds of the Note or amounts treated as proceeds of the Note, as may be necessary, so that the Note does not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage);

(8) to refrain from using the proceeds of the Certificates or the proceeds of any prior bonds to pay debt services on another issue more than ninety (90) days after the issuance of the Certificates in contravention of section 149(d) of the Code (relating to advance refundings);

(9) to pay to the United States of America at least once during each five-year period (beginning on the date of delivery of the Note) an amount that is at least equal to 90 percent of the “Excess Earnings,” within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than 60 days after the Note has been paid in full, 100 percent of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code; and

(10) to assure that the proceeds of the Note will be used solely for new money projects.

(b) Rebate Fund. In order to facilitate compliance with the above covenant (a)(9), a “Rebate Fund” is hereby established by the Issuer for the sole benefit of the United States of America, and such Fund shall not be subject to the claim of any other person, including without limitation the Registered Owner. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

(c) Use of Proceeds. The Issuer understands that the term “proceeds” includes “disposition proceeds” as defined in the Treasury Regulations (hereinafter defined). It is the understanding of the Issuer that the covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of the Treasury pursuant thereto (the “Treasury Regulations”). In the event that regulations or rulings are hereafter promulgated that modify or expand provisions of the Code, as applicable to the Note, the Issuer will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Note under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated that impose additional requirements applicable to the Note, the Issuer agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Note under section 103 of the Code. In furtherance of such intention, the Issuer hereby authorizes and directs the Mayor, the City Manager and the Finance Director

of the City to execute any documents, certificates or reports required by the Code and to make such elections, on behalf of the Issuer, that may be permitted by the Code as are consistent with the purpose for the issuance of the Note.

(d) Allocation of, and Limitation on, Expenditures for the Projects. The Issuer covenants to account for the expenditure of sale proceeds and investment earnings to be used for the construction and acquisition of the Projects financed with the proceeds of the Note on its books and records by allocating proceeds to expenditures within 18 months of the later of the date that (1) the expenditure is made, or (2) the Projects are completed. The foregoing notwithstanding, the Issuer shall not expend proceeds of the sale of the Note or investment earnings thereon more than 60 days after the earlier of (1) the fifth anniversary of the delivery of the Note, or (2) the date the Note is retired, unless the Issuer obtains an opinion of nationally-recognized bond counsel that such expenditure will not adversely affect the status, for federal income tax purposes, of the Note or the interest thereon. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

(e) Disposition of Projects. The Issuer covenants that the Projects will not be sold or otherwise disposed in a transaction resulting in the receipt by the Issuer of cash or other compensation, unless the Issuer obtains an opinion of nationally-recognized bond counsel that such sale or other disposition will not adversely affect the tax-exempt status of the Note. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains a legal opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

Section 10. SALE OF NOTE. The Note is hereby initially sold and shall be delivered to Huntington Public Capital Corporation (the "Purchaser") for cash for the par value thereof, pursuant to the purchase agreement dated the date of the final passage of this Ordinance which the Mayor is hereby authorized to execute and deliver. The Note shall initially be registered in the name of the Purchaser. It is hereby officially found, determined, and declared that the terms of this sale are the most advantageous reasonably obtainable.

Section 11. FURTHER PROCEDURES. The Mayor, Mayor Pro Tem, City Clerk, City Manager and Finance Director of the City shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and under the corporate seal and on behalf of the Issuer a Paying Agent/Registrar Agreement with the Paying Agent/Registrar (the form and substance of which are hereby approved) and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Ordinance, the Note and the sale of the Note. In case any officer whose signature shall appear on any Note shall cease to be such officer before the delivery of such Note, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

Section 12. NO RULE 15c2-12 UNDERTAKING. The Issuer has not made an undertaking in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission (the "Rule"). The Issuer is not, therefore, obligated pursuant to the Rule to provide any on-going disclosure relating to the Issuer or the Note.

Section 13. DEFAULT AND REMEDIES.

(a) Events of Default. Each of the following occurrences or events for the purpose of this Ordinance is hereby declared to be an Event of Default:

(i) the failure to make payment of the principal of or interest on the Note when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the Issuer, the failure to perform which materially, adversely affects the rights of the registered owners of the Note, including, but not limited to its prospect or ability to be repaid in accordance with this Ordinance, and the continuation thereof for a period of 60 days after notice of such default is given by the registered owner to the Issuer.

(b) Remedies for Default. Upon the happening of any Event of Default, then and in every case, any registered owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the Issuer for the purpose of protecting and enforcing the rights of the registered owner under this Ordinance, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the registered owner hereunder or any combination of such remedies.

(c) Remedies Not Exclusive.

(i) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Note or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Ordinance, the right to accelerate the debt evidenced by the Note shall not be available as a remedy under this Ordinance.

(ii) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(iii) By accepting the delivery of a Note authorized under this Ordinance, such registered owner agrees that the certifications required to effectuate any covenants or representations contained in this Ordinance do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the Issuer or the City Council.

Section 14. METHOD OF AMENDMENT. The Issuer hereby reserves the right to amend this Ordinance subject to the following terms and conditions, to-wit:

(a) The Issuer may from time to time, without the consent of the Registered Owner, except as otherwise required by paragraph (b) below, amend or supplement this Ordinance in order to (i) cure any ambiguity, defect or omission in this Ordinance that does not materially adversely affect the interests of the holders, (ii) grant additional rights or security for the benefit of the holders, (iii) add events of default as shall not be inconsistent with the provisions of this Ordinance and that shall not materially adversely affect the interests of the holders, (iv) qualify this Ordinance under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (v) make such other provisions in regard to matters or questions arising under this Ordinance as shall not be inconsistent with the provisions of this Ordinance and that shall not in the opinion of the Issuer's Bond Counsel materially adversely affect the interests of the holders.

(b) Except as provided in paragraph (a) above, the Registered Owner shall have the right from time to time to approve any amendment hereto that may be deemed necessary or desirable by the Issuer;

provided, however, that without the consent of the Registered Owner, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Ordinance or in the Note so as to:

- (1) Make any change in the maturity of the Note;
- (2) Reduce the rate of interest borne by the Note;
- (3) Reduce the amount of the principal of, or redemption premium, if any, payable on the Note;
- (4) Modify the terms of payment of principal or of interest or redemption premium, if any, on the Note or impose any condition with respect to such payment; or
- (5) Change the requirement with respect to Registered Owner consent to such amendment.

(c) If at any time the Issuer shall desire to amend this Ordinance under this Section, the Issuer shall send by U.S. mail to the Registered Owner of the Note a copy of the proposed amendment.

(d) Whenever at any time within one year from the date of mailing of such notice the Issuer shall receive an instrument or instruments executed by the Registered Owner of the Note, which instrument or instruments shall refer to the proposed amendment and that shall specifically consent to and approve such amendment, the Issuer may adopt the amendment in substantially the same form.

(e) Upon the adoption of any amendatory Ordinance pursuant to the provisions of this Section, this Ordinance shall be deemed to be modified and amended in accordance with such amendatory Ordinance, and the respective rights, duties, and obligations of the Issuer and the Registered Owner of the Note shall thereafter be determined, exercised, and enforced, subject in all respects to such amendment.

(f) Any consent given by the Registered Owner of the Note pursuant to the provisions of this Section shall be irrevocable for a period of 6 months from the date of the mailing of the notice provided for in this Section, and shall be conclusive and binding upon all future holders of the same Note during such period. Such consent may be revoked at any time after 6 months from the date of the mailing of said notice by the Registered Owner, or by a successor in title, by filing notice with the Issuer.

For the purposes of establishing ownership of the Note, the Issuer shall rely solely upon the registration of the ownership of such Note on the registration books kept by the Paying Agent/Registrar.

Section 15. PROJECT FUND.

(a) The Issuer hereby creates and establishes and shall maintain on the books of the Issuer a separate fund or account to be entitled the "Series 2024 Note Project Fund" for use by the Issuer for payment of all lawful costs associated with the Projects as hereinbefore provided, and to pay the costs of issuance of the Note. Upon payment of all such costs, any moneys remaining on deposit in said fund shall be transferred to the Interest and Sinking Fund. Amounts so deposited to the Interest and Sinking Fund shall be used in the manner described in Section 5 of this Ordinance.

(b) The Issuer may place proceeds of the Note (including investment earnings thereon) and amounts deposited into the Interest and Sinking Fund in investments authorized by the Public Funds Investment Act, Chapter 2256, Texas Government Code, as amended; provided, however, that the Issuer hereby covenants that the proceeds of the sale of the Note will be used as soon as practicable for the purposes for which the Note is issued.

(c) All deposits authorized or required by this Ordinance shall be secured to the fullest extent required by law for the security of public funds.

Section 16. SEVERABILITY. If any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application thereof to any persons or circumstances is held invalid or unconstitutional by a court of competent jurisdiction, such holding shall not affect the validity of the remaining portion of this Ordinance, despite such invalidity, which remaining portions shall remain in full force and effect.

Section 17. APPROPRIATION. To pay the debt service coming due on the Note, if any prior to receipt of the taxes levied to pay such debt service, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

Section 18. EFFECTIVE DATE. In accordance with the provisions of Texas Government Code Section 1201.028, this Ordinance shall be effective immediately upon its adoption by the City Council.

DRAFT



AGENDA ITEM COMMENTARY

MEETING NAME:	City Council
MEETING DATE:	August 26, 2024
ITEM TITLE:	Consider and take appropriate action on Ordinance No. 2024-021, adopting a tax rate of \$0.779979 for FY 2025
STAFF INITIATOR:	Randy Criswell, City Manager

BACKGROUND:

The final step in the budget adoption process is the adoption of the tax rate. We have set the tax rate at \$0.779979/\$100 valuation, which consists of an O&M rate of \$0.630257 and a Debt rate of \$0.149722.

Truth in Taxation requires the motion for adoption must be made exactly as stated below:

I move that the property tax rate be increased by the adoption of a tax rate of \$0.779979, which is effectively a 15.4% increase in the tax rate.

This action also requires a Record Vote.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION:

Adopt Ordinance No. 2024-021, adopting a tax rate of \$0.779979 for FY 2025.

ORDINANCE NO. 2024-021

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS, ADOPTING AN AD VALOREM PROPERTY TAX RATE OF \$0.779979 AND LEVYING TAXES FOR THE FISCAL YEAR 2024-2025 TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENDITURES; PROVIDING FOR SEVERABILITY; PROVIDING FOR A REPEALER; PROVIDING AN EFFECTIVE DATE; AND ORDAINING OTHER PROVISIONS RELATED TO THE SUBJECT MATTER HEREOF.

WHEREAS, the City Council of Wolfforth, Texas, has on this date, duly approved and adopted a Municipal Budget for the fiscal year beginning on October 1, 2024, and ending on September 30, 2025 (“FY 2025”); and

WHEREAS, the adopted FY 2025 Municipal Budget anticipates and requires the levy of an ad valorem tax on all taxable property in the City; and

WHEREAS, the Chief Appraisers of the Lubbock Central Appraisal District have prepared and certified the appraisal rolls for the City of Wolfforth, which list all real and personal property within and taxable by the City of Wolfforth, with an estimated total value of \$790,288,828 for the 2024 tax year; and

WHEREAS, it is necessary to levy such an ad valorem tax at a given rate to generate revenues sufficient to meet the projected expenses of the City for providing municipal services during FY 2025; and

WHEREAS, the City has fully and timely complied with all notice and other requirements relative to the consideration and adoption of a tax rate for FY 2025.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOLFFORTH, TEXAS:

SECTION 1. That a total ad valorem property tax rate aggregating \$0.779979 is hereby adopted and shall be levied on each \$100 of assessed valuation of all taxable property located in the City of Wolfforth, Texas, and appearing on the assessment roll for the tax year 2021, in accordance with the Constitution and Laws of the State of Texas.

- (a) Of the total rate, \$0.630257 on each \$100 of assessed valuation is hereby specifically levied for current expenses for maintenance and operation purposes.
- (b) Of the total rate, \$0.149722 on each \$100 of assessed valuation is hereby specifically levied for the payment of principal and interest on debt.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.8 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$17.15.

SECTION 2. That the tax rolls prepared and certified by the Chief Appraiser of the Lubbock Central Appraisal District for all real and personal property within and taxable by the City of Wolfforth for the 2024 tax year, together with any supplements thereto, are hereby accepted and approved.

SECTION 3. That the City shall have a lien on all taxable property located in the City to secure the payment of ad valorem property taxes assessed and levied hereunder, including any applicable penalties, interests, and all costs of collections, as permitted by the laws of the State of Texas.

SECTION 4. That if any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid (or for any reason unenforceable), the validity of the remaining portions of this ordinance or the application to such other persons or sets of circumstances shall not be affected thereby, it being the intent of the Wolfforth City Council, in adopting this ordinance, that no portion thereof or provision contained herein shall become inoperative or fail by reason of any unconstitutionality or invalidity of any other portion or provision.

SECTION 5. That all ordinances and parts of ordinances in conflict with this Ordinance are hereby repealed to the extent of the conflict.

SECTION 6. That this Ordinance shall become effective in accordance with State law.

PASSED AND APPROVED this, the 26th day of August 2024.

CITY OF WOLFFORTH

CHARLES ADDINGTON, II, MAYOR

ATTEST:

TERRI ROBINETTE, SECRETARY