



ECONOMIC DEVELOPMENT CORPORATION MEETING

April 02, 2024 at 11:30 AM

Wolfforth City Hall - 302 Main Street Wolfforth, TX

AGENDA

CALL MEETING TO ORDER

ROLL CALL AND ESTABLISH A QUORUM

CITIZEN ENGAGEMENT

This is an opportunity for the public to address the Economic Development Corporation regarding an item on the agenda, except public hearings that are included on the agenda. Comments related to public hearings will be heard when the specific hearing begins. Citizen comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. Each speaker shall approach the designated speaker location, complete the citizen engagement sign in sheet and state his/her name and city of residence before speaking. Speakers shall address the Economic Development Corporation with civility that is conducive to appropriate public discussion. Speakers can address only the Economic Development Corporation and not individual city officials or employees. The public cannot speak from the gallery but only from the designated speaker location.

ITEMS FOR INDIVIDUAL CONSIDERATION

1. Consider and take appropriate action on introduction to new board members.
2. Consider and take appropriate action on the minutes from February 29, 2024.
3. Consider and take appropriate action on February 2024 financials.
4. Consider and take appropriate action on overview of The High Ground with Kasey Coker.
5. Consider and take appropriate action on amending the bylaws to add an ex-officio.
6. Consider and take appropriate action on June meeting date.
7. Consider and take appropriate action on updated financials from All Hale Meats.
8. Consider and take appropriate action on report from Taylor McAlpine with Leading EDG.

9. Consider and take appropriate action on update from EDC Director.

10. Consider and take appropriate action on future agenda items.

EXECUTIVE SESSION

In accordance with Texas Government Code, section 551-001, et seq., the Economic Development Corporation will recess into executive session (closed meeting) to discuss the following:

a.551.072 Deliberations about Real Property: To deliberate the purchase, exchange, lease or value of real property.

b. 551.087 Deliberations Regarding Economic Development Negotiations: to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of financial or other incentive to a business prospect.

RECONVENE INTO OPEN SESSION

In accordance with Texas Government Code, chapter 551, the Economic Development Corporation will reconvene into regular session to consider action, if any, on matters discussed in executive session.

ADJOURN

In accordance with the Americans with Disability Act any person with a disability requiring reasonable accommodation to participate in this meeting should call the City Secretary at 806-855-4120 or send written request to P.O. Box 36 Wolfforth Texas 79382 at least 48 hours in advance of the meeting date.

Certification

I, the undersigned authority do hereby certify that the Notice of Meeting was posted at City Hall of the City of Wolfforth, Texas was posted on March 28, 2024 at 5:00 p.m.

/s/ Danielle Sweat, Economic Development Director



AGENDA ITEM COMMENTARY

MEETING NAME: Economic Development Corporation
MEETING DATE: 4/2/2024
ITEM TITLE: Consider and take appropriate action on introduction to new board members.
STAFF INITIATOR: Danielle Sweat EDC Director

BACKGROUND:

The board recently had two openings that needed to be filled. The board recommended two names to the city council: Nicole Butler and Shawn Vinson. The city council approved these recommendations. I'd like to give them another opportunity to reintroduce themselves.

EXHIBITS:

None

COUNCIL ACTION/STAFF RECOMMENDATION:



ECONOMIC DEVELOPMENT CORPORATION MEETING

February 29, 2024 at 4:00 PM

Wolfforth City Hall - 302 Main Street Wolfforth, TX

MINUTES

CALL MEETING TO ORDER

CALL MEETING TO ORDER at 4:01pm

ROLL CALL AND ESTABLISH A QUORUM

ROLL CALL AND ESTABLISH A QUORUM

In attendance: Joel Robinette, Farley Reeves, Steve Deaton, Randy Criswell,

Danielle Sweat, Ira Flores, Nicole Butler, Paula Sexton

CITIZEN ENGAGEMENT

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ITEMS FOR INDIVIDUAL CONSIDERATION

1. Consider and take appropriate action on January 11, 2024 minutes.
Consider and take appropriate action on January 11, 2024 minutes.
2. Consider and take appropriate action on January financials.
Consider and take appropriate action on January financials.

3. Consider and take appropriate action on December 2023 financials.

Consider and take appropriate action on December 2023 financials.

4. Consider and take appropriate action on an overview of the CTE program at Frenship ISD

Consider and take appropriate action on an overview of the CTE program at Frenship ISD.

Ira gave a presentation with an overview of the CTE programs at FISD as well as the certifications that can be obtained.

5. Consider and take appropriate action on board member recommendations.

Consider and take appropriate action on board member recommendations.

The board had Shawn Vincent, Nicole Butler and Paula Sexton visit. While the board would love to have all three, they feel that the board members being Wolfforth residents is important right now. The board is recommending Shawn Vincent and Nicole Butler to council.

6. Consider and take appropriate action on monument sign bids and updated pricing.

Consider and take appropriate action on monument sign bids and updated pricing.

The board has requested that the balance exceeding the EDC project allotment for the monument sign be supplemented by hotel occupancy funds. This will go to council for approval.

7. Consider and take appropriate action on update from EDC director.

8. Consider and take appropriate action on future agenda items.

Consider and take appropriate action on future agenda items.

Review bylaws and board make up.

EXECUTIVE SESSION

In accordance with Texas Government Code, section 551-001, et seq., the Economic Development Corporation will recess into executive session (closed meeting) to discuss the following:

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governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of financial or other incentive to a business prospect.

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b. 551.087 Deliberations Regarding Economic Development Negotiations: to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of financial or other incentive to a business prospect.

The board went into executive session first at 4:01. No action was taken. Executive session ended at 4:26.

RECONVENE INTO OPEN SESSION

In accordance with Texas Government Code, chapter 551, the Economic Development Corporation will reconvene into regular session to consider action, if any, on matters discussed in executive session.

RECONVENE INTO OPEN SESSION

In accordance with Texas Government Code, chapter 551, the Economic Development Corporation will reconvene into regular session to consider action, if any, on matters discussed in executive session.

Open session reconvened at 4:26.

ADJOURN

ADJOURN

5:35pm

In accordance with the Americans with Disability Act any person with a disability requiring reasonable accommodation to participate in this meeting should call the City Secretary at 806-855-4120 or send written request to P.O. Box 36 Wolfforth Texas 79382 at least 48 hours in advance of the meeting date.

Certification

I, the undersigned authority do hereby certify that the Notice of Meeting was posted at City Hall of the City of Wolfforth, Texas was posted on February 26, 2024 at 4:00 p.m.

Danielle Sweat, Economic Development Director

EDC Notes Receivable
 February 29, 2024

Item # 3.

<u>Account #</u>	<u>Name</u>	<u>Purpose</u>	<u>Total</u>	<u>Forgiveness Amount</u>	<u>Future Payments</u>	<u>Months to Payoff</u>
0004	HOMETOWN TIRE	Tire Mobile Service Note	42,444.14	38,753.38	3,690.76	4
0005	HOMETOWN TIRE	Tire Alignment Machine Note	34,519.77	29,259.88	5,259.89	11
			<u>76,963.91</u>	<u>68,013.26</u>	<u>8,950.65</u>	



City of Wolfforth

EDC Income Statement Account Summary

Item # 3.

For Fiscal: 2023-2024 Period Ending: 02/29/2024

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation						
Revenue						
07-000-31300-000	Sales Tax	600,000.00	600,000.00	56,882.60	166,254.73	433,745.27
07-000-36110-000	Interest income	20,000.00	20,000.00	7,565.15	37,929.41	-17,929.41
	Revenue Total:	620,000.00	620,000.00	64,447.75	204,184.14	415,815.86
Expense						
ExpenseCategory: 42 - Supplies						
07-752-42010-000	Office Supplies & Expense	250.00	250.00	0.00	208.58	41.42
07-752-42195-000	Meeting Expense	2,500.00	2,500.00	183.76	927.04	1,572.96
	ExpenseCategory: 42 - Supplies Total:	2,750.00	2,750.00	183.76	1,135.62	1,614.38
ExpenseCategory: 43 - Services						
07-752-43101-000	Legal services	3,000.00	3,000.00	1,320.00	2,074.00	926.00
07-752-43110-000	Other Professional Services	65,000.00	65,000.00	1,837.50	8,335.00	56,665.00
07-752-43140-000	Legal Publications	1,500.00	1,500.00	630.00	1,252.00	248.00
07-752-43150-000	Marketing	62,000.00	62,000.00	930.00	36,684.96	25,315.04
07-752-43320-000	Postage/Freight	50.00	50.00	0.00	0.00	50.00
07-752-43401-000	Travel/Training/Conferences	15,000.00	15,000.00	1,314.99	6,040.04	8,959.96
07-752-43501-000	Memberships	1,800.00	1,800.00	0.00	2,152.51	-352.51
07-752-43900-000	Contract Services	15,000.00	15,000.00	0.00	7,500.00	7,500.00
07-752-43905-000	Payroll Reimbursement	74,742.00	74,742.00	5,910.18	27,332.97	47,409.03
	ExpenseCategory: 43 - Services Total:	238,092.00	238,092.00	11,942.67	91,371.48	146,720.52
ExpenseCategory: 44 - Operating Expense						
07-752-44001-000	Business Support	370,000.00	370,000.00	0.00	0.00	370,000.00
	ExpenseCategory: 44 - Operating Expense Total:	370,000.00	370,000.00	0.00	0.00	370,000.00
ExpenseCategory: 46 - Capital						
07-752-46180-000	Land Acquisition	0.00	0.00	0.00	60,375.39	-60,375.39
	ExpenseCategory: 46 - Capital Total:	0.00	0.00	0.00	60,375.39	-60,375.39
	Expense Total:	610,842.00	610,842.00	12,126.43	152,882.49	457,959.51
	Fund: 07 - Economic Development Corporation Surplus (Deficit):	9,158.00	9,158.00	52,321.32	51,301.65	
	Total Surplus (Deficit):	9,158.00	9,158.00	52,321.32	51,301.65	

Group Summary

ExpenseCategory	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 07 - Economic Development Corporation					
Revenue					
	620,000.00	620,000.00	64,447.75	204,184.14	415,815.86
Revenue Total:	620,000.00	620,000.00	64,447.75	204,184.14	415,815.86
Expense					
42 - Supplies	2,750.00	2,750.00	183.76	1,135.62	1,614.38
43 - Services	238,092.00	238,092.00	11,942.67	91,371.48	146,720.52
44 - Operating Expense	370,000.00	370,000.00	0.00	0.00	370,000.00
46 - Capital	0.00	0.00	0.00	60,375.39	-60,375.39
Expense Total:	610,842.00	610,842.00	12,126.43	152,882.49	457,959.51
Fund: 07 - Economic Development Corporation Surplus (Deficit):	9,158.00	9,158.00	52,321.32	51,301.65	-42,143.65
Total Surplus (Deficit):	9,158.00	9,158.00	52,321.32	51,301.65	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
07 - Economic Development ...	9,158.00	9,158.00	52,321.32	51,301.65	-42,143.65
Total Surplus (Deficit):	9,158.00	9,158.00	52,321.32	51,301.65	



City of Wolfforth

EDC Detail Report Account Detail

Item # 3.

Date Range: 02/01/2024 - 02/29/2024

Account	Name					Beginning Balance	Total Activity	Ending Balance
Fund: 07 - Economic Development Corporation								
<u>07-000-01100-000</u> Cash in Bank						241,870.22	-150,308.77	91,561.45
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/01/2024	CLPKT01846	DEP0006753		B00002830 CLPKT01846 BG:Daily Checks/MO			1,422.69	243,292.91
02/06/2024	GLPKT05134	JN02232		Meal for monthly EDC meeting			-183.76	243,109.15
02/09/2024	GLPKT05142	JN02236		Record transfer from COW to EDC			56,882.60	299,991.75
02/12/2024	GLPKT05145	JN02238		EDC Deposit to TexPool			-150,000.00	149,991.75
02/23/2024	GLPKT05134	JN02279		Hotel for EDC conference in San Antonio			-531.03	149,460.72
02/28/2024	GLPKT05288	JN02283		TexPool Deposit from EDC			-50,000.00	99,460.72
02/29/2024	GLPKT05134	JN02288		Settle 70% by transfer from EDC to GF			-5,910.18	93,550.54
02/29/2024	GLPKT05134	JN02289		Settle Claim on Cash for EDC			-3,663.96	89,886.58
02/29/2024	CLPKT01976	DEP0007229		B00003044 CLPKT01976 BG:Daily Checks/MO			1,422.69	91,309.27
02/29/2024	BRPKT00151	INT0000163		Feb 24 EDC Int Income			252.18	91,561.45
<u>07-000-01101-000</u> Claim on Operating Pooled Cash						0.00	0.00	0.00
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/09/2024	APPKT00613	387		Guevara Law, P.C. SEC REI PMT	0315 - Guevara Law, P.C.		-1,320.00	-1,320.00
02/16/2024	APPKT00617	408		Danielle Sweat SEC REI PMT	1010 - Danielle Sweat		-527.96	-1,847.96
02/16/2024	APPKT00617	408		Danielle Sweat SEC REI PMT	1010 - Danielle Sweat		-256.00	-2,103.96
02/23/2024	APPKT00625	411		Gatehouse Media Texas Holdings II Inc SEC REI PMT	0442 - Gatehouse Media Texas Holdings II I...		-630.00	-2,733.96
02/23/2024	APPKT00625	419		Purpose Marketing SEC REI PMT	0988 - Purpose Marketing		-930.00	-3,663.96
02/29/2024	GLPKT05134	JN02289		EDC Claim on Cash Settlemkewnt			3,663.96	0.00
<u>07-000-01103-000</u> Cash in TexPool EDC						1,631,965.80	207,312.97	1,839,278.77
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/12/2024	GLPKT05145	JN02238		EDC Deposit to TexPool			150,000.00	1,781,965.80
02/28/2024	GLPKT05288	JN02283		TexPool Deposit from EDC			50,000.00	1,831,965.80
02/29/2024	BRPKT00154	INT0000168		Feb 24 TexPool EDC Int Inc			7,312.97	1,839,278.77
<u>07-000-01375-000</u> Notes Receivable						11,796.03	-2,845.38	8,950.65
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/01/2024	CLPKT01846	Daily AR 2.1.2024		B00002830 CLPKT01846			-1,422.69	10,373.34
02/29/2024	CLPKT01976	Daily AR 2.29.2024		B00003044 CLPKT01976			-1,422.69	8,950.65

EDC Detail Report

Date Range: 02/01/2024 Item # 3. 4

Account	Name				Beginning Balance	Total Activity	Ending Balance	
07-000-01401-000	Due from City of Wolfforth				0.00	0.00	0.00	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/08/2024	GLPKT05142	JN02234		Due from COW Sales Tax			56,882.60	56,882.60
02/09/2024	GLPKT05142	JN02236		Record transfer from COW to EDC			-56,882.60	0.00
07-000-02101-000	A/P Pending				0.00	-1,837.50	-1,837.50	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/01/2024	APPKT00605	493	387	Monthly SEC PBL	0315 - Guevara Law, P.C.		-1,320.00	-1,320.00
02/09/2024	APPKT00613	387		Guevara Law, P.C. SEC PMT	0315 - Guevara Law, P.C.		1,320.00	0.00
02/12/2024	APPKT00614	02122024	408	TEDC Winter Conference SEC PBL	1010 - Danielle Sweat		-256.00	-256.00
02/12/2024	APPKT00614	021224-2	408	TEDC Winter Conference SEC PBL	1010 - Danielle Sweat		-527.96	-783.96
02/16/2024	APPKT00617	408		Danielle Sweat SEC PMT	1010 - Danielle Sweat		256.00	-527.96
02/16/2024	APPKT00617	408		Danielle Sweat SEC PMT	1010 - Danielle Sweat		527.96	0.00
02/16/2024	APPKT00622	2876	419	Monthly marketing retainer SEC PBL	0988 - Purpose Marketing		-930.00	-930.00
02/20/2024	APPKT00622	0006162113	411	Lubbock AJ SEC PBL	0442 - Gatehouse Media Texas Holdings II I...		-630.00	-1,560.00
02/23/2024	APPKT00625	411		Gatehouse Media Texas Holdings II Inc SEC PMT	0442 - Gatehouse Media Texas Holdings II I...		630.00	-930.00
02/23/2024	APPKT00625	419		Purpose Marketing SEC PMT	0988 - Purpose Marketing		930.00	0.00
02/29/2024	APPKT00634	DPED23-16.3	71725	Professional Services SEC PBL	1065 - David Pettit		-1,837.50	-1,837.50
07-000-02201-000	Due to City of Wolfforth				0.00	0.00	0.00	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/28/2024	GLPKT05134	JN02286		Reimburse City 70% of EDC Ex Dir Payroll			-5,910.18	-5,910.18
02/29/2024	GLPKT05134	JN02288		Settle 70% by transfer from EDC to GF			5,910.18	0.00
07-000-31300-000	Sales Tax				-109,372.13	-56,882.60	-166,254.73	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/08/2024	GLPKT05142	JN02234		Due from COW Sales Tax			-56,882.60	-166,254.73
07-000-36110-000	Interest income				-30,364.26	-7,565.15	-37,929.41	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/29/2024	BRPKT00151	EDC OperatingFeb 24 ...		Feb 24 EDC Int Income			-252.18	-30,616.44
02/29/2024	BRPKT00154	TexPool EDCFeb 24 Te...		Feb 24 TexPool EDC Int Inc			-7,312.97	-37,929.41
07-752-42195-000	Meeting Expense				743.28	183.76	927.04	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/06/2024	GLPKT05134	JN02232		Meal for monthly EDC meeting			183.76	927.04
07-752-43101-000	Legal services				754.00	1,320.00	2,074.00	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/01/2024	APPKT00605	493	387	Monthly	0315 - Guevara Law, P.C.		1,320.00	2,074.00
07-752-43110-000	Other Professional Services				6,497.50	1,837.50	8,335.00	
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/29/2024	APPKT00634	DPED23-16.3	71725	Professional Services	1065 - David Pettit		1,837.50	8,335.00

EDC Detail Report

Date Range: 02/01/2024 Item # 3. 4

Account	Name				Beginning Balance	Total Activity	Ending Balance	
07-752-43140-000	Legal Publications				622.00			
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/20/2024	APPKT00622	0006162113	411	Lubbock AJ	0442 - Gatehouse Media Texas Holdings II L...		630.00	1,252.00
							630.00	1,252.00
07-752-43150-000	Marketing				35,754.96			
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/16/2024	APPKT00622	2876	419	Monthly marketing retainer	0988 - Purpose Marketing		930.00	36,684.96
							930.00	36,684.96
07-752-43401-000	Travel/Training/Conferences				4,725.05			
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/12/2024	APPKT00614	02122024	408	TEDC Winter Conference	1010 - Danielle Sweat		1,314.99	6,040.04
02/12/2024	APPKT00614	021224-2	408	TEDC Winter Conference	1010 - Danielle Sweat		256.00	4,981.05
02/23/2024	GLPKT05134	JN02279		Hotel for EDC conference in San Antonio			527.96	5,509.01
							531.03	6,040.04
07-752-43905-000	Payroll Reimbursement				21,422.79			
Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
02/28/2024	GLPKT05134	JN02286		Reimburse City 70% of EDC Ex Dir Payroll			5,910.18	27,332.97
							5,910.18	27,332.97
Total Fund: 07 - Economic Development Corporation:					Beginning Balance: 1,816,415.24	Total Activity: 0.00	Ending Balance: 1,816,415.24	
Grand Totals:					Beginning Balance: 1,816,415.24	Total Activity: 0.00	Ending Balance: 1,816,415.24	

Fund	Beginning Balance	Total Activity	Ending Balance
07 - Economic Development Corporation	1,816,415.24	0.00	1,816,415.24
Grand Total:	1,816,415.24	0.00	1,816,415.24



City of Wolfforth

EDC Balance Sheet
Account Summary
As Of 02/29/2024

Item # 3.

Account	Name	Balance
Fund: 07 - Economic Development Corporation		
Assets		
07-000-01100-000	Cash in Bank	91,561.45
07-000-01103-000	Cash in TexPool EDC	1,839,278.77
07-000-01375-000	Notes Receivable	8,950.65
07-000-01375-001	N/R-Potential Forgiveness	68,013.26
07-000-01550-000	Prepaid insurance	791.96
	Total Assets:	2,008,596.09
		<u>2,008,596.09</u>
Liability		
07-000-02101-000	A/P Pending	1,837.50
	Total Liability:	1,837.50
Equity		
07-000-02410-000	Fund Balance	1,855,456.94
07-000-02420-000	Restricted Fund Balance	100,000.00
	Total Beginning Equity:	1,955,456.94
Total Revenue		204,184.14
Total Expense		152,882.49
Revenues Over/Under Expenses		51,301.65
	Total Equity and Current Surplus (Deficit):	2,006,758.59
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>2,008,596.09</u>



AGENDA ITEM COMMENTARY

MEETING NAME: Economic Development Corporation
MEETING DATE: 4/2/2024
ITEM TITLE: Consider and take appropriate action on overview of The High Ground with Kasey Coker.
STAFF INITIATOR: Danielle Sweat EDC Director

BACKGROUND:

Kasey is the regional director for The High Ground, a regional economic development group that the Wolfforth EDC is a member of. She is going to explain the benefits of the membership, and the purpose of the High Ground.

EXHIBITS:

None

COUNCIL ACTION/STAFF RECOMMENDATION:



AGENDA ITEM COMMENTARY

MEETING NAME: Economic Development Corporation
MEETING DATE: 4/2/2024
ITEM TITLE: Consider and take appropriate action on amending the bylaws to add an ex-officio.
STAFF INITIATOR: Danielle Sweat EDC Director

BACKGROUND:

During the last EDC meeting there was discussion about adding an ex-officio member to the board to make room for another voting member. Our attorney said that this would not be an issue, we would just need to amend the bylaws again.

EXHIBITS:

None

COUNCIL ACTION/STAFF RECOMMENDATION:



AGENDA ITEM COMMENTARY

MEETING NAME: Economic Development Corporation
MEETING DATE: 4/2/2024
ITEM TITLE: Consider and take appropriate action on June meeting date.
STAFF INITIATOR: Danielle Sweat EDC Director

BACKGROUND:

On June 4th I will be in Conroe for the Texas Economic Development Council mid-year conference. We will need to reschedule that month.

EXHIBITS:

None

COUNCIL ACTION/STAFF RECOMMENDATION:

Staff recommends the week of the 10th.



AGENDA ITEM COMMENTARY

MEETING NAME: Economic Development Corporation
MEETING DATE: 04/02/2024
ITEM TITLE: Consider and take appropriate action on updated financials from All Hale Meats.
STAFF INITIATOR: Danielle Sweat-EDC Director

BACKGROUND:

At our last EDC meeting we discussed the performance agreement for All Hale Meats. The board decided to request detailed information on the financials for the expansion before finalizing the performance agreement.

EXHIBITS:

COUNCIL ACTION/STAFF RECOMMENDATION: