



# **ECONOMIC DEVELOPMENT CORPORATION MEETING**

**July 02, 2024 at 11:30 AM**

**Wolfforth City Hall - 302 Main Street Wolfforth, TX**

## **MINUTES**

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Meeting was called to order at 11:40am.

### **ROLL CALL AND ESTABLISH A QUORUM**

Also in attendance was Chris and Kim Troutman, Shawn Phillips, and Terry Hale

### **CITIZEN ENGAGEMENT**

This is an opportunity for the public to address the Economic Development Corporation regarding an item on the agenda, except public hearings that are included on the agenda. Comments related to public hearings will be heard when the specific hearing begins. Citizen comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. Each speaker shall approach the designated speaker location, complete the citizen engagement sign in sheet and state his/her name and city of residence before speaking. Speakers shall address the Economic Development Corporation with civility that is conducive to appropriate public discussion. Speakers can address only the Economic Development Corporation and not individual city officials or employees. The public cannot speak from the gallery but only from the designated speaker location.

### **CONSENT AGENDA**

Items considered to be routine are enacted by one motion without separate discussion. If the members of the board desire to discuss an item, the item is removed from the Consent Agenda and considered separately.

Motion was made by Glen Frick and seconded by Shawn Vinson to approve the consent agenda. Motion passed unanimously.

1. Consider and take appropriate action on June 11, 2024, minutes.
2. Consider and take appropriate action on May 2024 financials.

### **ITEMS FOR INDIVIDUAL CONSIDERATION**

3. Consider and take appropriate action on 2024-2025 budget.

Motion was made by Steve Deaton to approve proposed 2024-2025 budget. This motion was seconded by Shawn Vinson. Motion passed unanimously.

4. Consider and take appropriate action on director update with data from Placer AI.

Director went over a few reports from Placer AI. No action was taken.

5. Consider and take appropriate action on update from EDC Director.

6. Consider and take appropriate action on future agenda items.

### **EXECUTIVE SESSION**

In accordance with Texas Government Code, section 551-001, et seq., the Economic Development Corporation will recess into executive session (closed meeting) to discuss the following:

- a. 551.072 Deliberations about Real Property: To deliberate the purchase, exchange, lease or value of real property.
- b. 551.087 Deliberations Regarding Economic Development Negotiations: to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of financial or other incentive to a business prospect.

The board went into executive session at 11:47am.

### **RECONVENE INTO OPEN SESSION**

In accordance with Texas Government Code, chapter 551, the Economic Development Corporation will reconvene into regular session to consider action, if any, on matters discussed in executive session.

The board reconvened into open session at 1:09pm. A motion was made by Shawn Vinson to approve a business improvement grant for Shawn Phillips and Chris Troutman with Goodline Beer. This motion was seconded by Nicole Butler. Paula Sexton abstained. Motion passed unanimously.

Meeting adjourned at 1:14pm

In accordance with the Americans with Disability Act any person with a disability requiring reasonable accommodation to participate in this meeting should call the City Secretary at 806-855-4120 or send written request to P.O. Box 36 Wolfforth Texas 79382 at least 48 hours in advance of the meeting date.

Certification

I, the undersigned authority do hereby certify that the Notice of Meeting was posted at City Hall of the City of Wolfforth, Texas was posted on June 29, 2024 at 5:00 p.m.

/s/ Danielle Sweat, Economic Development Director