



ECONOMIC DEVELOPMENT CORPORATION MEETING

January 11, 2024 at 4:00 PM

Wolfforth City Hall - 302 Main Street Wolfforth, TX

AGENDA

CALL MEETING TO ORDER

ROLL CALL AND ESTABLISH A QUORUM

CITIZEN ENGAGEMENT

This is an opportunity for the public to address the Economic Development Corporation regarding an item on the agenda, except public hearings that are included on the agenda. Comments related to public hearings will be heard when the specific hearing begins. Citizen comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law. Each speaker shall approach the designated speaker location, complete the citizen engagement sign in sheet and state his/her name and city of residence before speaking. Speakers shall address the Economic Development Corporation with civility that is conducive to appropriate public discussion. Speakers can address only the Economic Development Corporation and not individual city officials or employees. The public cannot speak from the gallery but only from the designated speaker location.

ITEMS FOR INDIVIDUAL CONSIDERATION

1. Public Hearing: The WEDC, a Texas non-profit 4B economic development corporation, will receive comments between December 11, 2023 and February 8, 2024 on the expenditure of funds by the WEDC to loan \$50,000 to All Hale Meats for the expansion of their business. The City Council will hold a public hearing on January 8, 2024 at 6:00 PM, and the WEDC will hold a public hearing on January 11, 2024 at 4:00 PM, both in the Council Chambers of Wolfforth City Hall, located at 302 Main Street, Wolfforth, Texas 79382. Direct all comments or concerns to Wolfforth EDC PO Box 36, 302 Main Street, Wolfforth Texas 79382 or contact Danielle Sweat, EDC Executive Director, at 806-855-4128.
2. Consider and take appropriate action on Placer.AI demonstration and updated contract
3. Consider and take appropriate action on December 5, 2023 minutes.

4. Consider and take appropriate action on November financials.
5. Consider and take appropriate action on board member recommendations
6. Consider and take appropriate action on updated bylaws.
7. Consider and take appropriate action on updated proposal from Purpose Marketing
8. Consider and take appropriate action Q4 2023 and Q1 2024 Strategic Plan items.
9. Update from EDC Director
10. Board member requests for future agenda items.

EXECUTIVE SESSION

In accordance with Texas government code, section 551-001, et seq., the Economic Development Corporation will recess into executive session (closed meeting) to discuss the following:

- a.551.072 Deliberations about Real Property: To deliberate the purchase, exchange, lease or value of real property.
- b. 551.087 Deliberations Regarding Economic Development Negotiations: to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of financial or other incentive to a business prospect.

RECONVENE INTO OPEN SESSION

In accordance with Texas government code, chapter 551, the Economic Development Corporation will reconvene into regular session to consider action, if any, on matters discussed in executive session.

ADJOURN

In accordance with the Americans with Disability Act any person with a disability requiring reasonable accommodation to participate in this meeting should call the City Secretary at 806-855-4120 or send written request to P.O. Box 36 Wolfforth Texas 79382 at least 48 hours in advance of the meeting date.

Certification

I, the undersigned authority do hereby certify that the Notice of Meeting was posted at City Hall of the City of Wolfforth, Texas was posted on September 29, 2023 at 5:00 p.m.

Danielle Sweat, Economic Development Director