VILLAGE OF WINNEBAGO

REGULAR BOARD MEETING AGENDA

Wednesday, September 02, 2026 at 6:00 PM

108 West Main Street and Virtually

To access meeting from any device: https://global.gotomeeting.com/join/671034949

Or by (Toll Free): 1 866 899 4679 | Access Code: 671-034-949

This meeting is being recorded

1. **RECORDING OF THE MEETING**
2. **CALL TO ORDER**
3. **PLEDGE OF ALLEGIANCE**
4. **ROLL CALL & ESTABLISHMENT OF A QUORUM**
5. **MEETING GUIDELINES**

   Discussion and Vote to Allow an Absent Trustee to Vote By Phone or Other Allowable Means.
6. **DISCLOSURE OF ANY CONFLICT OF INTEREST**
7. **CHANGES TO AGENDA**
8. **PUBLIC COMMENT:** *Each speaker is limited to three (3) minutes. A maximum of thirty (30) minutes shall be generally allowed for public comment at each meeting.*
9. **CONSENT AGENDA:** *All items on the Consent Agenda denoted with an asterisk (*) are routine in nature and will be enacted in one motion. The Consent Agenda for this meeting includes:*
   - **a.** ***Approval of Board Trustees Meeting Minutes from August 19, 2026
   - **b.** *Approval of Invoices Presented for Payment $11,191.30
10. **PRESIDENT'S REPORT**
11. **TREASURER'S REPORT**
    - **a.** Monthly Treasurer's Report (Presented at the second meeting of each month)
12. **DEPARTMENT HEAD REPORTS**
    - **a.** Administrator Report *(Written reports generally presented at the second meeting of each month)*

- **b.** Police Chief Report *(Written reports generally presented at the second meeting of each month)*
- **c.** Public Works Director Report *(Written reports generally presented at the second meeting of each month)*

13. ACTION ITEMS

- **a.** 2027 IPBC Health Insurance Renewal Premiums
- **b.** A Resolution Authorizing the Extension of the Letter of Credit For Peak Storage
- **c.** A Resolution Accepting A Proposal from Benning Group, LLC For Professional Auditing Services for Fiscal Years 2026, 2027 and 2028

14. EXECUTIVE SESSION (CLOSED SESSION) Pursuant to 5ILCS 120/2(c)

15. NEW BUSINESS

16. UPCOMING MEETINGS

- **a.** Board of Trustees Meeting: September 16, 2026
- **b.** Committee of the Whole Meeting: September 16, 2026

17. ADJOURNMENT

Posted: August 31, 2026 at 12:15 p.m. at 108 W. Main Street, Winnebago, IL and online at www.villageofwinnebago.com Tel 815.335.2020 | Fax 815.415-8491
/s/ Joseph Dienberg, Village Administrator

The Board of Trustees of the Village of Winnebago, August 19, 2026.

The online meeting link to GoToMeeting was made available to employees and the public to attend remotely.

1. RECORDING OF THE MEETING

The meeting was recorded.

2. CALL TO ORDER

The Board of Trustees of the Village of Winnebago met in person on August 19, 2026 at 6:00 p.m. with President Franklin J. Eubank, Jr. presiding.

3. PLEDGE OF ALLEGIANCE

The Board of Trustees and guests stood and recited the Pledge of Allegiance.

4. ROLL CALL & ESTABLISHMENT OF A QUORUM

PRESENT: Trustee Jason Ackerman, Trustee Jeremy Graham, and Trustee Mike McKinnon.

ABSENT: Trustee John Kim, Trustee Adam LeFevre and Trustee Duane Springer.

Guests present: Guests present: Attorney Mary Gaziano, Village Administrator Joseph Dienberg, Treasurer Dana Novinson, Public Works Director Chad Insko, Chief Jeff White, Lieutenant Nick Haff, Deputy Clerk Kellie Symonds, Seth Uphoff, Shantanu Pai, Edward Vock, Greg Hodges, and attending remotely Erin Chmiewlowski.

5. MEETING GUIDELINES

Discussion and Vote to Allow an Absent Trustee to Vote By Phone or Other Allowable Means.

No trustees attended remotely.

6. DISCLOSURE OF ANY CONFLICT OF INTEREST

No disclosure of conflict of interest.

7. CHANGES TO AGENDA

No changes to the agenda.

8. PUBLIC COMMENT: *Each speaker is limited to three (3) minutes. A maximum of thirty (30) minutes shall be generally allowed for public comment at each meeting.*

No one requested an opportunity to address the Board.

9. CONSENT AGENDA: *All items on the Consent Agenda denoted with an asterisk (*) are routine in nature and will be enacted in one motion. The Consent Agenda for this meeting includes:*

Motion made by Trustee McKinnon, Seconded by Trustee Ackerman to approve the Consent Agenda. Motion carried on a unanimous roll call vote of those present.

a. *******Approval of Board Trustees Meeting Minutes from August 5, 2026

b. *Approval of Invoices Presented for Payment $89,730.27

10. PRESIDENT'S REPORT

11. TREASURER'S REPORT

Monthly Treasurer's Report (Presented at the second meeting of each month)

The Treasurer's Report was included in the packet.

12. DEPARTMENT HEAD REPORTS

The following Department Reports were included in the packet: Administrator Report, Police Chief Report, Public Works Director Report.

13. ACTION ITEMS

a. Resolution Authorizing the Release of Certain Closed Session Minutes

Motion made by Trustee Graham, Seconded by Trustee Ackerman to adopt Resolution 2026-24R A RESOLUTION FOR APPROVAL TO RELEASE FOR PUBLIC INSPECTION THE CLOSED SESSION MINUTES AND THE DESTRUCTION OF THE VERBATIM RECORDING FOR THE SAME AFTER THE EIGHTEEN-MONTH REQUIRED RETENTION PERIOD. Motion carried on a unanimous roll call vote of those present.

b. A Resolution Approving the Civicplus Website, Agenda Management, and Accessibility Platform Migration

Motion made by Trustee Graham, Seconded by Trustee Ackerman to adopt Resolution 2026-25R A RESOLUTION APPROVING A STATMENT OF WORK WITH CIVICPLUS FOR WEBSITE, AGENDA MANAGEMENT, AND ACCESSIBILITY SERVICES. Motion carried on a unanimous roll call vote of those present.

14. EXECUTIVE SESSION (CLOSED SESSION) Pursuant to 5ILCS 120/2(c)

None needed.

15. NEW BUSINESS

None mentioned.

16. UPCOMING MEETINGS

Board of Trustees Meeting: September 2, 2026

Committee of the Whole Meeting: September 2, 2026

17. ADJOURNMENT

Motion made by Trustee McKinnon, Seconded by Trustee Graham to adjourn at 6:08 p.m. Motion carried on a voice vote.

UNAPPROVED

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Sally Jo Huggins, Village Clerk

Warrant List

September 02, 2026
Board Meeting

Warrant List

Section 1: Invoices Presented for Approval - $11,191.30
Section 2: Invoices over $5,000 - $0

** Invoices are available for inspection and review**

SECTION 1:

WARRANT LIST

September 02, 2026

Invoices Presented

For Board Approval

Total Invoices: $11,191.30

VENDOR SET: 01 Village of Winnebago, IL
BANK: AP AP BANK
DATE RANGE: 9/02/2026 THRU 9/02/2026

Section 9. Item #b.

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
000609	CHERRY VALLEY LANDSCAPE CENTER							
I-186789	6 YDS TOPSOIL	R	9/02/2026	260.40		027404		260.40
000100	CONSERV FS							
I-108030262	AKROGOLD 10% ETHANOL 265.80 GL	R	9/02/2026	1,039.66		027405		
I-108030263	DIESELEX GOLD CLEAR 170.8 GAL	R	9/02/2026	910.78		027405		
I-108030264	DIESELEX GOLD DYED 85.6 GAL	R	9/02/2026	409.12		027405		2,359.56
000024	FEHR-GRAHAM & ASSOCIATES							
I-142292	3 PROJECTS	R	9/02/2026	763.25		027406		763.25
000525	J & R SUPPLY INC.							
I-2608209-IN	6- 5' CURB BOX/ 4- 6' CURB BOX	R	9/02/2026	845.00		027407		
I-9607864-IN	SWIFT ST 8X1 TPS AIS SADDLE	R	9/02/2026	375.00		027407		1,220.00
000745	J.M. MASONRY							
I-202608272817	INS REPAIR B3 SALON 110 SOPER	R	9/02/2026	3,800.00		027408		3,800.00
000639	LRS, LLC							
I-PS716412	PORTA POTTY SERV 7/24 - 8/20	R	9/02/2026	137.50		027409		137.50
000731	MENARDS - CHERRY VALLEY							
I-15758	MISC SUPPLIES - OFFICE	R	9/02/2026	182.18		027410		182.18
000360	MIDWEST METER, INC.							
I-0191590-IN	2 M-26 GAL HRE-LCD T 450 GAL	R	9/02/2026	508.24		027411		508.24
000702	NORTHWESTERN IL MUNICIPAL CLER							
I-202608272818	MEMNERSHIP - SYMONDS & HUGGINS	R	9/02/2026	110.00		027412		110.00
000744	ON TIME SPORTS							
I-163562	WINN. HS T-SHIRT ADVERTISE	R	9/02/2026	299.00		027413		299.00
000298	PACE ANALYTICAL SERVICES, LLC							
I-267224151	(3) FLOURIDE BY PROBE	R	9/02/2026	75.00		027414		
I-267224554	1 DISINFECTANT/DISINFECTION	R	9/02/2026	225.00		027414		300.00
000051	POSTMASTER							
I-202608272819	UB POSTAGE SEPTEMBER	R	9/02/2026	750.00		027415		750.00
000017	ROCK VALLEY PUBLISHING							
I-AD 489074	GEN ELECTION NOTICE	R	9/02/2026	104.50		027416		104.50

VENDOR SET: 01 Village of Winnebago, IL

BANK: AP AP BANK

DATE RANGE: 9/02/2026 THRU 9/02/2026

Section 9. Item #b.

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
000422	ROCKFORD INFORMATION TECHNOLOG							
I-46426	B LORFELD INCODE - LAUNCH ISSU	R	9/02/2026	25.00		027417		
I-46427	JDEINBERG INCODE ACCESS	R	9/02/2026	25.00		027417		50.00
000830	STATE CHEMICAL SOLUTIONS							
I-904323243	1 CUBE 2-6 WATER LILY 100ML	R	9/02/2026	238.65		027418		238.65
001004	VILLAGE OF WINNEBAGO							
I-03-4204-01 AUG 26	600 W SOPER 07/30 - 08/30/26	R	9/02/2026	17.20		027419		
I-03-5350-00 AUG 26	104 W MAIN 07/30 -08/30/26	R	9/02/2026	8.58		027419		
I-03-5380-00 AUG 26	108 W MAIN 07/30 - 08/30/26	R	9/02/2026	10.54		027419		
I-07-1467-00 AUG 26	400 E MCNAIR 07/30 - 08/30/26	R	9/02/2026	21.70		027419		58.02
1	HARTJE, WILLIAM							
I-000202608272815	US REFUND	R	9/02/2026	50.00		027420		50.00

* * TOTALS * *	NO			INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	17			11,191.30	0.00	11,191.30
HAND CHECKS:	0			0.00	0.00	0.00
DRAFTS:	0			0.00	0.00	0.00
EFT:	0			0.00	0.00	0.00
NON CHECKS:	0			0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS	0.00			
		VOID CREDITS	0.00	0.00	0.00	

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 01 BANK: AP TOTALS:	17	11,191.30	0.00	11,191.30
BANK: AP TOTALS:	17	11,191.30	0.00	11,191.30
REPORT TOTALS:	17	11,191.30	0.00	11,191.30

SECTION 2:

WARRANT LIST

September 02, 2026

Invoices Over $5,000

$ 0

These invoices are included in the

Section 1 Warrant List

VENDOR SET: Village of Winnebago, IL

BANK: AP AP BANK

DATE RANGE: 9/02/2026 THRU 9/02/2026

Section 9. Item #b.

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT

* * T O T A L S * *	NO			INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	0			0.00	0.00	0.00
HAND CHECKS:	0			0.00	0.00	0.00
DRAFTS:	0			0.00	0.00	0.00
EFT:	0			0.00	0.00	0.00
NON CHECKS:	0			0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS	0.00			
		VOID CREDITS	0.00	0.00	0.00	

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: BANK: AP TOTALS:	0	0.00	0.00	0.00
BANK: AP TOTALS:	0	0.00	0.00	0.00
REPORT TOTALS:	0	0.00	0.00	0.00

Agenda Item Executive Summary

Item Name	2027 IPBC Health Insurance Renewal Premiums	Committee or Board	Board

BUDGET IMPACT			
Amount:	N/A	*Budgeted:*	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

The Village of Winnebago has received its 2027 health insurance renewal through the Intergovernmental Personnel Benefit Cooperative (IPBC). The Village's PPO renewal is 9.0%, which is significantly below the 20.4% overall PPO renewal increase for IPBC. The IPBC renewal analysis reflects continued increases in healthcare costs across the pool, including higher medical and pharmacy claims trends.

The Village's substantially lower renewal reflects a favorable result compared with the IPBC pool as a whole. While IPBC's overall PPO rates are increasing by more than 20%, Winnebago's increase is limited to 9.0%, allowing the Village to maintain its existing health plan without reducing benefits or making plan design changes.

Staff recommends accepting the renewal with no changes to the current plan and continuing the existing premium cost-sharing arrangement of 90% Village and 10% employee. The updated 2027 benefit summary confirms continuation of the Village's current UnitedHealthcare PPO medical plan and existing benefit structure.

ATTACHMENTS (PLEASE LIST)

Final Renewal Memo FY/CY 2027, 2027 Open Enrollment Timeline, Village of Winnebago January 2027 Benefit Summary

ACTION REQUESTED

☐For Discussion Only

☐Resolution

☐Ordinance

☒Motion:

MOTION: I MOVE TO ACCEPT THE 2027 IPBC HEALTH INSURANCE RENEWAL PREMIUMS AT A 90% VILLAGE AND 10% EMPLOYEE PREMIUM COST SHARE, WITH NO CHANGES TO THE CURRENT PLAN.

Staff: Joseph Dienberg, Village Administrator Date: 9/2/2026

Milliman
4370 La Jolla Drive
Suite 700
San Diego, CA 92122
USA

milliman.com

MEMO

March 4, 2026

To: Dave Cook, IPBC Executive Director
From: Barb Dewey, FSA, MAAA
Jacob Sargent, ASA, MAAA
Re: Final Renewal for IPBC's PPO, HMO, and Dental Products – Fiscal Year 2027 and Calendar Year 2027

IPBC asked Milliman to prepare July 2026 to June 2027 (FY 2027) and January to December 2027 (CY 2027) renewal rate changes for the pool overall and each IPBC entity for the PPO, HMO, and dental products. The results presented in this memo are proposed rate increases for consideration by IPBC. In this memo, we provide summary tables detailing the rate development calculations and discuss the general methodology, data sources, and specific adjustments that were applied.

The table below summarizes the proposed rate increases by product.

Table 1: Renewal Rate Changes by Product

PRODUCT	CURRENT AVERAGE FUNDING RATES PEPM (FY & CY 2026)	PROPOSED AVERAGE FUNDING RATES PEPM (FY & CY 2027)	PROPOSED RENEWAL RATE CHANGE
PPO	$1,866.44	$2,248.02	20.4%
HMO	$1,472.03	$1,763.09	19.8%
DENTAL	$79.05	$82.93	4.9%

Key Considerations

We recognize that the proposed renewal rate changes above are higher than historical rate changes, so we have identified a few key factors that contribute to the proposed renewal rate changes.

FACTORS DRIVING HIGHER RENEWAL RATES

Market Trend

Market trends for healthcare costs were relatively stable around 4-5% for several years before the COVID-19 pandemic. There was suppressed demand during the pandemic and a snap-back afterward. It initially seemed as though trends were returning to a stable level around 2023. However, trends have continued to climb and many in the industry are currently using market trends around 9-12%. In this renewal calculation, we use a market trend of 11.5%. For comparison, the market trend used in last year's renewal calculation was 9%.

The physician services fees (PSFs) are expected to increase over 10% based on preliminary information from BCBS. This is a material change compared to prior years. The overall PSF renewal increases for IPBC were below 2% in each of the past three years. For the purposes of this preliminary renewal, we are using a PSF trend of 11.5%. We will use the actual FY 2027 renewal PSFs by member for the final renewal calculation.

IPBC Fee-for-Service Claims Trend

IPBC has consistently kept its overall fee-for-service (FFS) cost trends well below market trend. IPBC trends continue to be below market trends. However, market trends are higher and the gap between IPBC trend and market trend has narrowed. In last year's renewal calculation, the IPBC overall FFS trends were 5.75% for both the PPO and HMO (below a 9% market trend by 3.25%). This year, IPBC overall FFS trends used in this renewal calculation are considerably higher at 10.5% for the PPO and 11.5% for the HMO (below an 11.5% market trend by 1% and 0%, respectively). The table below shows IPBC FFS trends from CY 2024 to CY 2025 broken out by medical, pharmacy, pharmacy rebates, and net cost. These trends are based on estimated incurred values from paid claims data.

Table 2: IPBC Observed FFS Trends from CY 2024 to CY2025

	2025 / 2024 TRENDS	
	PPO	**HMO**
Medical Claims	6.5%	6.6%
Pharmacy Claims	14.9%	23.6%
Rx Rebates	6.1%	22.1%
Net Cost	10.6%	11.5%

Sufficiency of Funding in Recent Experience

The goal of the renewal calculation is to set renewal rates that will be sufficient to cover the projected claims costs. In addition to increasing rates for projected trends in claims costs, we must also adjust rates to reflect any insufficiency or oversufficiency in the current rates. That is, if the pool is underfunded by 5% in the most recent experience, rates will need to increase by 5% to correct for the mismatch before considering the impact of trend. In CY 2025, the IPBC PPO was underfunded by about 9.7% and the IPBC HMO was underfunded by about 4.9% (not including the target 5% margin). This is based on paid funding and adjusted paid claims in each calendar year with our best estimate of incurred rebates offsetting the paid claims.

The major item contributing to the insufficiency in the current rates is the increase in IBPC's trend as described above. The trends used to set the FY and CY 2026 rates were markedly lower than IPBC's realized experience trends. Major drivers of this unanticipated increase in trend were increasing outpatient facility cost trends and high pharmacy trend driven by weight loss GLP-1 utilization, as described in our Preliminary Estimate memo dated 11/12/2025.

The table below allocates the overall renewal increase based on the relative impact of each driver considered. This is a simplified view of the impact of each of these factors. The values in the table may not match exactly to other values in this memo due to the simplifying assumptions used to isolate each factor.

Table 3: Allocation of Overall Renewal Increase Based on Impact of Major Drivers

	PPO	**HMO**	**DENTAL**
Estimated CY25 Incurred Loss Ratio	9.7%	4.9%	0.6%
FFS Claims Trend After FY26	10.5%	10.3%	4.3%
PSF Changes After FY26		4.3%	
Admin and Stoploss Changes After FY26	0.3%	0.3%	0.0%
Overall Renewal	**20.4%**	**19.8%**	**4.9%**

FACTORS DRIVING LOWER RENEWAL RATES

PBM Operational Changes

IPBC plans to implement a tighter utilization management program and stricter enforcement of dispense-as-written (DAW) code penalties. We incorporated a -0.5% change in both the PPO and HMO renewal calculations in consideration of the projected savings from these changes.

Enrollment Shifting from HMOI to BAHMO

On 7/1/2025, the departure of Advocate from the HMOI network prompted many IPBC HMO pool members to either replace their HMOI plans with BAHMO plans or add BAHMO plans alongside their HMOI plans. This resulted in considerable enrollment shifting toward the BAHMO network which has lower reimbursement rates for FFS claims as well as lower physician services fees (PSFs). Adjusting the historical FFS experience to account for this shift changes the overall IPBC HMO renewal by about -0.5%.

PPO Plan Design Changes

Many IPBC members made plan design and network changes to offset renewal increases last year. Cost savings associated with these plan design changes are reflected in the current rates (denominator of renewal calculation), but not the historical claims experience (numerator of renewal calculation). We incorporated an adjustment to historical claims experience at the member level which reflects expected savings associated with plan changes as well as family size changes and enrollment shifting. Altogether, this reduces the overall IPBC PPO renewal by about 0.9%.

FACTORS WITHOUT A MATERIAL IMPACT ON RENEWAL RATES

Growth and New Membership

IPBC has grown quickly. In light of this new membership, it is prudent to check if new members are driving larger renewal rate increases. We reviewed average claims and funding rates based on years of membership and did not find material evidence that newer members have higher CY 2025 loss ratios than long-standing members.

Stoploss Attachment Point Change

IPBC increased the PPO stoploss attachment point from $1 million to $1.5 million effective 7/1/2024 and again from $1.5 million to $2.0 million effective 7/1/2025. We note that the additional claims expense to IPBC from this change is more than offset by the decrease in the stoploss premium. This means that the increase in stoploss attachment point results in a modest reduction in the PPO renewal.

PPO Alternatives

The renewal calculation for IPBC needs to consider (1) how much revenue the pool needs in total and (2) how to spread these costs across the pool members. IPBC leadership expressed concerns that the PPO renewal pooling methodology might not give members enough credit for their own experience. When members receive rate changes that are higher than what their historical experience would suggest, the good risks may consider leaving the pool. IPBC leadership wants to ensure that the PPO renewal pooling methodology is designed to promote the long-term health and stability of the pool.

To this end, IPBC and its Board requested that Milliman prepare a memo exploring and discussing PPO renewal calculation alternatives. We delivered this memo on 9/8/2025 and the IPBC Board adopted several recommendations. The board decided to revisit the PPO pooling alternatives during the FY & CY 2027 renewal process. Therefore, we are including two PPO pooling alternatives along with the "status quo" calculation:

- PPO Alternative Option 2: Pooling level set based on member size. In this approach, each member is assigned a pooling level based on its size. The member retains its claims under this level without adjustment. Claims over this pooling level are pooled across all of IPBC on a percent of premium basis.
- PPO Alternative Option 3: Pooling mirrors the HMO renewal calculation. In this approach, each year of each member's claims are capped at a set percentage above a member-specific claims manual. This way, member low claims experience is fully retained by the member, while high claims experience is capped and therefore pooled.

The details of the methodology for each of these approaches are discussed in the Data Sources and Methodology section below.

Exhibits

The following exhibits are included as attachments to this memo.

- Appendix A – Rate Development for PPO
- Appendix B – Rate Development for HMO
- Appendix C – Rate Development for Dental
- Appendix D – Member Specific Rate Changes for PPO, HMO, and Dental Plans Renewing in July 2026 and January 2027

The remainder of this memo discusses the data sources and methodologies that we applied in preparing the rate changes.

Data Sources and Methodology

Rate increases were calculated by projecting claims experience, adding administrative expenses and fees, and comparing to the funding rates as of January 2026.

The following list describes the general approach used as demonstrated in Appendices A, B, and C.

- Claims:
  - For the PPO and HMO, we used claims paid from January 2021 to December 2025. For the overall IPBC average, we applied 25% weight to CY 2024 and 75% weight to CY 2025. For the PPO member-specific calculations, we considered claims experience in the higher layers for a five-year lookback period. For both the PPO and HMO, we used the last three years of claims as the primary basis for our member-specific experience rating.
  - For dental, we used claims paid from January 2024 to December 2025. For the overall IPBC average and member-specific calculations, we applied 25% weight to CY 2023 and 75% weight to CY 2024.
- Enrollment:
  We used enrollment from December 2020 to January 2026. We used the January 2026 enrollment as the projected enrollment. We shifted enrollment by one month relative to paid claims to approximate claims on an incurred basis.
- Adjustments for the status quo rates:
  - For the PPO, we removed high-cost claims and pooled claims over $50,000 across all tiers and IPBC entities; pooling was based on a five-year lookback
  - For the HMO, we adjusted for high-cost claims; pooling was based on a five-year lookback
  - Trend
  - Claims adjustments
  - IPBC entity mix
  - Margin
  - PBM savings
  - Projected fee changes
  - Entity-specific constraint that rate increases be within +/-5% of the overall IPBC average. Entities who maintained a loss ratio (with claims pooled above $500,000) of below 80% or above 120% for the last three consecutive fiscal years have a constraint to be within +/-10% of the IPBC average.

Groups not participating in IPBC during CY 2025 were omitted from the comprehensive rate development process. These new members received the IPBC average rate change. Groups that terminated prior to December 2025 have been removed from the rate increase development. Groups with less than a full year of experience were rated in a separate process in which we applied the IPBC average rate change and adjusted in consideration of their "Revised Surplus (Deficit)" reflected in Domo and pharmacy rebates for July through December of 2025 compared to the rest of IPBC.

TIER DEFINITIONS

IPBC entities were assigned to tiers based on the average number of employees throughout CY 2025. Tiers were assigned separately for PPO, HMO, and dental renewals. The following table shows the employee counts used to assign tiers.

Table 4: Tier Definitions

	AVERAGE NUMBER	NUMBER OF ENTITIES		
TIER	**OF EMPLOYEES**	**PPO**	**HMO**	**DENTAL**
Tier 1	1-50	65	88	31
Tier 2	51-150	58	31	55
Tier 3	151-300	29	3	26
Tier 4	301+	10	2	14

In the renewal calculation, listed entities were grouped or separated to be consistent with the year-end audit.

The table below breaks out the average renewal rate change by tier.

Table 5: Average Renewal Rate Changes by Tier

	AVERAGE RENEWAL RATE CHANGE		
TIER	**PPO**	**HMO**	**DENTAL**
Tier 1	19.5%	18.0%	3.7%
Tier 2	20.9%	18.5%	4.3%
Tier 3	20.8%	19.1%	4.5%
Tier 4	19.9%	24.2%	5.7%
Overall	**20.4%**	**19.8%**	**4.9%**

DATA SOURCES

We used summary reports in Domo for medical and pharmacy claims net of rebates and high-cost claimants for July 2022 to December 2025. These Domo reports were prepared using data from carrier invoices. Medical and pharmacy claims net of rebates and high-cost claimants for January 2020 through June 2022 were taken from the Excel files underlying the annual audit calculations.

Table 6: Data Sources Used

PURPOSE	DATA FILES USED
Medical and pharmacy claims experience, enrollment	PPO Experience: 1. IPBC Domo reports July 2022 through December 2025 a. IPBC Lives (All Plans) b. PPO Medical and Prescription Drug Loss Ratios c. PPO Medical and Prescription Drug Loss Ratios by Member d. PPO Claims by Individual 2. 12-22 PPO Medical and Prescription Drug Loss Ratios by Member.xlsx 3. IPBC DOMO Monthly Member Report Aug-22 to Jan-23 - PPO 4. Final PPO Renewal Data.xlsx 5. PPO Report.xls (FY 2022) 6. PPO Report.xls (FY 2021) HMO Experience: 1. IPBC Domo reports July 2022 through December 2025 a. IPBC Lives (All Plans) b. HMO Medical and Prescription Drug Loss Ratios c. HMO Medical and Prescription Drug Loss Ratios by Member 2. IPBC DOMO Monthly Member Report Dec-22 - HMO 3. IPBC DOMO Monthly Member Report Aug-22 to Jan-23 - HMO 4. HMO Report.xls (FY 2022) 5. HMO Report.xls (FY 2021) 6. HMO Report.xls (FY 2020) 7. HMO Report.xls (FY 2019) Dental Experience: 1. IPBC Domo reports July 2022 through December 2025 – Dental ASO Loss Ratios by Member Offsets to Claims not Included in Domo 1. 2022-23 4177 Contract Breakout with Additional Payment Amounts.xlsx 2. 2022-23 performance guarantees.xlsx 3. 2023-24 Perfromance Guarantees.xlsx 4. FY 23-24 IPBC breakout of Pricing Guarantees.xlsx 5. IPBC 2022-2023 Med Rebate Breakout (By groupenrollment).xlsx 6. IPBC 2025 Med Rebate By Group.xlsx 7. ESI pricing guarantees IPBC 24-25 NED Breakout upload.xlsx 8. benefit_report_20260226_094851_gVnp (1).xls_full report (1).xlsx
Administrative expenses	1. IPBC HMO 7.1.25 Renewal.pdf 2. IPBC PPO 7.1.25 Renewal.pdf 3. IPBC 07.01.2026 ASO Exhibit.xlsx 4. IPBC HMO 07.01.2026 Cost Exhibit (+34.9% SL).xlsx 5. IPBC Renewal - 2024 - Three Year Guarantee - cv.xlsx 6. Delta Renewal Executed for -2024-07 Renewal Packet 4.pdf

PURPOSE	DATA FILES USED
	7. Carrier and admin fee assignments from historical and Domo reporting 8. Call with Dave Cook on 1/10/2025 (IPBC Wellness and Admin Fees) 9. ap260129-eb.pdf 10. UHC shared savings estimated as $15.50 PEPM for members with UHC 11. SunLife Firm 180 Day Lock Renewal (12-12 Contract).pdf 12. Email from Dave Cook on 2/28/2025 regarding BCBS counterproposal update 13. Phone call with Dave Cook 2/27/2026 (stop loss premiums, comm. credit) 14. Email from Dave Cook 3/3/2026 (HMO stop loss premium)
Miscellaneous (current funding rates, physician service fees, pharmacy rebate projections, and YTD loss ratios)	1. IPBC Domo Reports July 2022 through January 2025 a. HMO Medical and Prescription Drug Loss Ratios by Member b. PPO Medical and Prescription Drug Loss Ratios by Member c. Dental ASO Loss Ratios by Member 2. IPBC Lives (All Plans) 01.26.xlsx 3. January premiums for Milliman.xlsx 4. IPBC 07.01.2026 PSFs.xlsx

POOLING ADJUSTMENT

For the PPO status quo option:

- Claims under $50,000 were pooled for entities in Tiers 1 and 2 subject to expanded factor caps to allow for plan design and health status differences. Claims under $50,000 were not pooled for entities in Tiers 3 or 4.
- Claims from $50,000 to $150,000 were pooled across all IPBC entities subject to tier-specific factor caps.
- Claims from $150,000 to $500,000 were pooled across all IPBC entities subject to tier-specific factor caps.
- Claims from $500,000 to the individual stoploss limit (ISL) were shared across all IPBC entities on a per employee per month (PEPM) basis.
- Claims over the ISL were shared across all IPBC entities on a PEPM basis in the form of stoploss insurance.

For the HMO:

- Claims for each member in each year were capped at 110% of the member-specific claims manual. The claims manual is an estimate of renewal period claims based on current rates and the IPBC average renewal increase.
- High cost claims were pooled across all IPBC entities on a PEPM basis in the form of stoploss insurance.

For the PPO alternative Option 2:

- A member-specific pooling level was set based on the following formula:

$$\text{Pooling Level} = \$475{,}000 * \sqrt{\frac{\text{Number of Employees}}{500}} + \$25{,}000$$

- Claims below the pooling level for each year are retained by the member without adjustment.
- Claims over the pooling level for each year are based on IPBC total claims over that pooling level times the member's percentage of total premium.

For the PPO alternative Option 3:

- Claims for each member in each year were capped at 110% of the member-specific claims manual. The claims manual is an estimate of renewal period claims based on current rates and the IPBC average renewal increase.
- Claims over the ISL were shared across all IPBC entities on a PEPM basis in the form of stoploss insurance.

The rate changes for each IPBC entity were constrained to be within +/- 5.0% of the average rate change across all of IPBC HMO or PPO as applicable. Entities who maintained a loss ratio (with claims pooled above $500,000) of below 80% or above 120% for the last three consecutive fiscal years have a constraint to be within +/-10% of the IPBC average.

In an effort to smooth rate changes for smaller entities, we incorporated a credibility adjustment in the calculation. We blended (1) the historical claims experience with (2) the expected claims costs from the FY 2026 funding rates (for July 1 renewals) and from the CY 2026 funding rates (for January 1 renewals).[1] The weight given to the historical claims experience was calculated using the following formula:

$$\sqrt{\frac{\text{experience period average employees}}{\text{N employees}}}$$

Where N was 300 employees for the PPO, 900 employees for the HMO, and 150 employees for dental. The alternative pooling options for the PPO used slightly different credibility thresholds of 500 for Option 2 and 600 for Option 3. The choice to use different credibility thresholds was related to the amount and type of risk being assigned under the different alternatives.

TREND

For the PPO, we applied a 10.5% FFS claims cost trend from CY 2024 to CY 2025 based on recent observed trends across the IPBC pool. We applied a trend rate that was a blend of an IPBC-specific case rate and a general benchmark market rate from CY 2025 to FY 2027 and CY 2027. The IPBC-specific case rate used was 10.5%. The general market trend used was 11.5%. This value was based on observed trends in IPBC's service area from the Milliman Health Trend Guidelines™ (HTGs), a proprietary tool used to give insurers, healthcare providers, and employers monthly information on healthcare expenditures and utilization for individuals enrolled in commercial insurance plans in the United States.[2] The HTGs provide a retrospective view of trend, and we assume that recent trend experience will continue when setting market trends. We blended the case trend and the market trend by applying a 25% weight to the market trend.

For the HMO, we applied a 11.5% FFS claims cost trend from CY 2024 to CY 2025. We applied a trend rate that was a blend of an IPBC-specific case rate and a general benchmark market rate from CY 2025 to FY 2027 and CY 2027. We blended the case trend and the market trend by applying a 25% weight to the market trend. This trend was only applied to FFS claims. A separate trend is applied to the physician service fees (PSFs).

For dental, we applied a 3.8% trend from CY 2024 to CY 2025 based on recent IPBC dental experience. We applied a 4.0% market trend rate from CY 2025 to FY 2027 and CY 2027 based on recent IPBC trends and the Milliman Health Cost Guidelines - Dental™.

Table 7: Basis of FFS Claims Cost Trends Used to Trend from CY 2025 to FY 2027 and CY 2027

TREND DESCRIPTION	PPO	HMO	DENTAL
Case trend (also used to trend to CY 2025)	10.5%	11.5%	3.8%
Market trend	11.5%	11.5%	4.0%
Weight applied to market trend	25%	25%	100%
Blended trend used for CY 2025 to FY 2027 and CY 2027	10.8%	11.5%	4.0%

The trend assumption applied is a major driver of the overall renewal rate change calculated. There is significant uncertainty in setting trend assumptions. If the trend assumption is set too low, IPBC's funding rates would be insufficient, leading to significant stress on the current surplus as well as large audit settlements for members. Similarly, if the trend assumption is set too high, IPBC's funding rates would be overly sufficient.

[1] The funding rates for IPBC member MPEA were first adjusted to reflect its population change (which we quoted on 9/19/2025) when developing the expected claims costs for the credibility blending. This was necessary because the quoted rate change was not implemented as MPEA elected to defer the rate change to its next renewal (7/1/2026).

[2] https://www.milliman.com/en/products/milliman-health-trend-guidelines

Our trend assumptions are based on an analysis of IPBC's recent trends and local market trends. We have considered the unique circumstances of the local market, the population, and the product design being analyzed. Random and short-term fluctuations specific to local markets or other unusual external forces such as inflation may result in variance, especially over short time periods. The general approach used for this rate setting exercise reflects our best estimate of trend given recent IPBC trends and the pattern of recent market trends.

IPBC has historically used a 50%/50% weighting of experience (case) and market trends for setting the PPO trend. For the 2026 renewal, IPBC's Finance Committee voted to change to use a weighting of 75%/25% experience and market trends. We used this 75%/25% weighting for the 2027 renewal.

CLAIMS ADJUSTMENTS

As described above in the "Factors Driving Lower Renewal Rates" section, on 7/1/2025, there was considerable enrollment shifting toward the BAHMO network which has lower reimbursement rates for FFS claims as well as lower PSFs. We captured the PSF changes by using FY 2026 PSF data as our starting point. We applied an effective -7% adjustment to FFS medical claims before 7/1/2025 for those members who moved from HMOI to BAHMO.

Also described in the "Factors Driving Lower Renewal Rates" section is the impact of PPO plan design changes. We adjusted claims for plan design changes, enrollment shifting among plans, and enrollment shifting between tiers. To make these adjustments, we relied on employee level funding data from PlanSource provided by IPBC. We used historical renewal rate increases to put all funding rates on the same basis and assumed further discrepancies between the rates for a single plan over time were due to plan changes. We validated this assumption by spot checking but did not conduct a thorough review. We then aggregated total adjusted funding across each member and calculated adjustment factors based on changes in average funding between plan years. These adjustment factors were dampened in consideration of our IPBC experience trends not being independent of plan changes and enrollment shifting.

Claims were also adjusted for expected savings due to brand to generic shifting following the release of a new generic for the drug Ravicti. This claims adjustment was based on pricing information for the generic provided by ESI and a review of pharmacy claims data. We adjusted historical claims experience to reflect the generic pricing we expect going forward.

IPBC ENTITY MIX ADJUSTMENT

The IPBC has experienced both growth and attrition over time. In order to account for differences in IPBC entity mix, we calculated an IPBC entity mix adjustment. Using the most recent PEPMs by IPBC entity and the employee counts from each time period (CY 2024, CY 2025, and January 2026), we calculated a factor for every time period to reflect the most recent membership available (January 2026).

MARGIN

Consistent with the FY 2026 and CY 2026 rate development, we have assumed a margin on fee-for-service claims liability of 0% for the PPO. In a change compared to the FY 2026 and CY 2026 rate development, we have assumed a margin on fee-for-service claims liability of 0% for the HMO. The FY 2026 and CY 2026 renewal assumed a 5% margin for the HMO.

PBM SAVINGS

We understand that IPBC has elected to implement changes to its pharmacy benefit in the form of a tighter utilization management program and more strict enforcement of dispense-as-written (DAW) code penalties. We have incorporated expected savings from these program changes in the form of a PBM savings adjustment equal to about -0.5% of total expenses, consistent with our previous analysis delivered 1/13/2026.

Most IPBC groups implemented the SaveOnSP program on May 1, 2021. We have allowed the savings from CY 2024 and CY 2025 to flow through the calculation. We have not made an adjustment up or down for any change in expected savings for this program for FY 2027 or CY 2027.

OTHER ADJUSTMENTS

Consistent with the FY 2026 and CY 2026 renewal calculation, we did not make an adjustment for the Health Advocacy Solutions (HAS) program.

ADMINISTRATIVE FEES

The BCBSIL PPO and HMO administrative fees for FY 2027 are based on the renewal offer provided to Milliman by IPBC on 2/15/2026. We trended these administrative fee values at 5% to project these administrative fees to FY 2028.

The UHC PPO administrative fees include both the fixed fees and an estimate for the shared savings expense based on actual shared savings fees from a historical time period. The shared savings component of the UHC administrative expense was trended at a rate consistent with the claims cost trend. The fixed fees are currently in a three-year rate lock from FY 2025 through FY 2027. We applied a 5% trend to the FY 2027 fees to project the FY 2028 fixed fees.

We used the FY 2027 renewal offer physician services fees (PSFs), a report of HMO copay level by plan and IPBC member, and February 2026 enrollment data to calculate an average renewal PSF for each member. We assumed an 11.5% PSF trend from FY 2027 to FY 2028 to calculate CY 2027 PSFs. This trend assumption is based on market average information provided by BCBSIL. We used the FY 2027 renewal offer managed care fee and assumed this fee would increase 0.1% on 7/1/2027.

For both the HMO and PPO, we used what IPBC leadership deems to be the best FY 2027 stop loss offer available at the current stage of the negotiations ($28.10 PEPM for the HMO and $6.71 PEPM for the PPO). We trended these values at 15% to project FY 2028 stop loss premiums.

We used administrative fee data from August 2025 through December 2025 to develop an estimate of average ESI administrative fees PEPM. We performed this analysis separately for the HMO and PPO. This time period includes an annual fee charged by ESI in September 2025 of about $800,000 which IPBC has contested and we understand will be reversed and not charged in the future. We adjusted the ESI admin calculation to exclude this fee. We trended this average PEPM from FY 2026 to FY 2027 and FY 2028 using an annual trend rate of 6.4% to reflect the mix of ESI administrative fees that are flat PMPM fees versus a percentage of specialty drug cost (SaveOnSP administrative fees).

We used the FY 2027 IPBC administrative and wellness fees approved by the Board on 1/29/2026: $24.32 PEPM for the IPBC administrative fee and $11.01 PEPM for the wellness fee. We applied a 5% annual trend to the FY 2027 IPBC administrative fee and wellness fee to project these fees in FY 2028.

The DDIL administrative fees are $2.66 PEPM based on IPBC's current ASO employee count. The DDIL administrative fees are currently in a multi-year rate lock until 7/1/2027. We assumed rates would increase by 4% on 7/1/2027.

CURRENT FUNDING RATES

Current funding rates were calculated based on funding and enrollment from January 2026 as reported in the files "IPBC Lives (All Plans) 01.26.xlsx" and "January premiums for Milliman.xlsx."

ADDITIONAL MEMBER-SPECIFIC ADJUSTMENTS

City of Effingham, LakeComm, and Northbrook Public Library requested renewal rates effective from 7/1/2026 through 12/31/2027. We applied an adjustment factor to our calculated 12-month renewal rates to account for the additional 3 months of trend required to produce the requested 18-month rates. We calculated this adjustment factor separately for the PPO, HMO, and dental renewals. The annual trend used to calculate the adjustment factor is based on an IPBC-average-weighted blend of FFS claims trend, physician services fee trend (HMO only), and non-benefit expense trend.

Skokie Park District was given an additional credit against its CY 2025 claims of $12,897.58 to reflect a claims adjudication error which resulted in the plan overpaying by this amount. Skokie Park District elected not to re-adjudicate the claims to avoid passing this cost along to its employees, so the 2025 experience claims data for Skokie Park District is overstated.

MPEA experienced a large change in enrollment on 7/1/2025. We provided a quote for the rate impact of this population change on 9/19/2025. MPEA elected to delay this rate change until its next renewal, necessitating an adjustment to its renewal calculations described on page 6, footnote 1.

The adjustment for Ravicti discussed in the "Claims Adjustments" section above applies to Schaumburg.

New members were assigned rate changes based on restatements of their original quotes to join IPBC.

Limitations

Milliman's work is prepared solely for the internal business use of the IPBC. Milliman's work may not be provided to third parties without Milliman's prior written consent. Milliman does not intend to benefit any third party recipient of its work product, even if Milliman consents to the release of its work product to such third party.

Milliman has developed certain models to estimate the values included in this memo. We have reviewed the models, including their inputs, calculations, and outputs for consistency, reasonableness, and appropriateness to the intended purpose and in compliance with generally accepted actuarial practice and relevant actuarial standards of practice (ASOP). The models rely on data and information as input to the models. We have relied upon certain data and information provided by IPBC and accepted it without audit. To the extent that the data and information provided is not accurate, or is not complete, the values provided in this report may likewise be inaccurate or incomplete. The models, including all input, calculations, and output may not be appropriate for any other purpose.

In performing this analysis, we relied on data and other information provided by contributors to the Milliman Health Trend Guidelines. We have not audited or verified this data and other information. If the underlying data or information is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete. In that event, the results of our analysis may not be suitable for the intended purposes.

Differences between our projections and actual amounts depend on the extent to which future experience conforms to the assumptions made for this analysis. Our trend assumptions are based on an analysis of IPBC's trends and local market trends. We have considered the unique circumstances of the local market, the population, and the product design being analyzed. Random and short-term fluctuations specific to local markets or other unusual external forces such as inflation may result in variance, especially over short time periods. It is certain that actual experience will not conform exactly to the assumptions used in this analysis. Actual amounts will differ from projected amounts to the extent that actual experience deviates from expected experience.

Guidelines issued by the American Academy of Actuaries require actuaries to include their professional qualifications in all actuarial communications. The authors are members of the American Academy of Actuaries and meet the qualification standards for performing the analyses in this memo.

Appendix A - Rate Development for PPO
Final 7/1/2026 to 6/30/2027 and 1/1/2027 to 12/31/2027 Renewal
IPBC PPO - All Tiers
Projection Period FY 2027 and CY 2027
Experience Period CY 2024 through CY 2025

	7/1 Renewals		1/1 Renewals		
	CY 2024	CY 2025	CY 2024	CY 2025	FY 2027 / CY 2027
Plan Paid					
Layer 1 - Under $50,000	$63,562,350	$74,554,094	$143,078,400	$171,595,060	
Layer 2 - $50,000 to $150,000 (pooled)	$16,947,702	$20,153,282	$38,729,798	$49,643,492	
Layer 3 - $150,000 to $500,000 (pooled)	$8,493,850	$10,944,744	$18,980,314	$26,477,855	
Layer 4 - Greater than $500,000 (shared on PEPM basis)					
-- Claims between $500,000 and ISL	$910,254	$1,924,157	$4,017,195	$6,016,204	
-- Claims greater than ISL	$0	$0	$0	$113,444	
Plan Paid - Adjusted (plan changes, etc.)					
Layer 1 - Under $50,000	$63,119,791	$74,326,840	$141,135,636	$169,144,374	
Layer 2 - $50,000 to $150,000 (pooled)	$16,947,702	$20,153,282	$38,729,798	$49,643,492	
Layer 3 - $150,000 to $500,000 (pooled)	$8,493,850	$10,944,744	$18,980,314	$26,477,855	
Layer 4 - Greater than $500,000 (shared on PEPM basis)					
-- Claims between $500,000 and ISL	$910,254	$1,924,157	$4,017,195	$6,016,204	
-- Claims greater than ISL	$0	$0	$0	$113,444	
Total net paid adjusted claims	$89,471,597	$107,349,022	$202,862,943	$251,281,925	
Employee months shifted by 1 month	56,547	60,312	126,627	146,130	
PEPM net paid adjusted claims	$1,582.25	$1,779.89	$1,602.05	$1,719.58	
Annual trend to CY 2025	10.5%	10.5%	10.5%	10.5%	
Trend months	13	1	13	1	
Annual trend after CY 2025	10.8%	10.8%	10.8%	10.8%	
Trend months	18	18	24	24	
Effective trend factor	1.299	1.175	1.367	1.237	
Member mix adjustment	0.990	1.000	0.990	1.000	
Trended PEPM claims under $50,000	$1,435.52	$1,448.79	$1,508.47	$1,432.04	$1,449.19
Trended PEPM claims $50,000 to $150,000	$385.44	$392.83	$413.95	$420.30	$410.49
Trended PEPM claims between $150,000 and $500,000	$193.17	$213.34	$202.86	$224.17	$215.72
Trended PEPM claims between $500,000 and ISL	$20.70	$37.51	$37.30	$48.40	$41.96
Trended PEPM net paid adjusted claims	$2,034.84	$2,092.47	$2,162.58	$2,124.91	$2,117.36
Period weighting	25%	75%	25%	75%	
		Estimated FY 2027		Estimated CY 2027	
PEPM PBM savings					-$12.14
PEPM administration fee		$98.34		$100.38	$99.78
PEPM individual stoploss premium		$6.71		$7.21	$7.06
PEPM aggregate stoploss premium		$0.00		$0.00	$0.00
PEPM wellness program funding		$11.01		$11.29	$11.20
PEPM IPBC fee		$24.32		$24.93	$24.75
Projected funding PEPM for FY 2027 and CY 2027					$2,248.02
Current funding - January 2026					$1,866.44
IPBC rate adjustment					20.4%

Appendix B - Rate Development for HMO
Final 7/1/2026 to 6/30/2027 and 1/1/2027 to 12/31/2027 Renewal
IPBC HMO - All Tiers
Projection Period FY 2027 and CY 2027
Experience Period CY 2024 through CY 2025

	7/1 Renewals		1/1 Renewals		
	CY 2024	CY 2025	CY 2024	CY 2025	FY 2027 / CY 2027
Plan Paid					
Paid Claims Below ISL, net of rebates	$21,061,281	$23,015,092	$38,407,072	$44,150,472	
Adjusted for network changes (HMOI to BAHMO)	$20,715,515	$22,836,717	$38,060,455	$43,958,411	
Employee months shifted by 1 month	25,991	25,536	42,692	45,426	
PEPM net paid adjusted claims	$797.03	$894.30	$891.52	$967.69	
Annual trend to CY 2025	11.5%	11.5%	11.5%	11.5%	
Trend months	13	1	13	1	
Annual trend after CY 2025	11.5%	11.5%	11.5%	11.5%	
Trend months	18	18	24	24	
Effective trend factor	1.325	1.188	1.399	1.255	
Member mix adjustment	0.985	0.999	0.985	0.999	
Trended PEPM claims under ISL	$1,039.78	$1,061.37	$1,228.11	$1,212.73	$1,157.91
Period weighting	25%	75%	25%	75%	
		FY 2027		CY 2027	
PEPM margin					$0.00
PEPM PBM savings					-$9.52
PEPM physician services fee		$443.66		$476.57	$464.63
PEPM administration fee		$77.53		$79.69	$78.90
PEPM managed care fee		$5.83		$5.83	$5.83
PEPM individual stoploss premium		$28.10		$30.21	$29.44
PEPM aggregate stoploss premium		$0.00		$0.00	$0.00
PEPM wellness program funding		$11.01		$11.29	$11.19
PEPM IPBC fee		$24.32		$24.93	$24.71
Projected funding PEPM for FY 2027 and CY 2027					$1,763.09
Current funding - January 2026					$1,472.03
IPBC rate adjustment					19.8%

Appendix C - Rate Development for Dental
Final 7/1/2026 to 6/30/2027 and 1/1/2027 to 12/31/2027 Renewal
IPBC ASO Dental - All Tiers
Projection Period FY 2027 and CY 2027
Experience Period CY 2024 through CY 2025

	7/1 Renewals		1/1 Renewals		
	CY 2024	CY 2025	CY 2024	CY 2025	FY 2027 / CY 2027
Plan Paid	$3,956,361	$4,525,882	$10,276,830	$12,349,972	
Employee months shifted by 1 month	53,942	59,424	141,839	169,092	
PEPM net paid adjusted claims	$73.34	$76.16	$72.45	$73.04	
Annual trend to CY 2025	3.8%	3.8%	3.8%	3.8%	
Trend months	13	1	13	1	
Annual trend after CY 2025	4.0%	4.0%	4.0%	4.0%	
Trend months	18	18	24	24	
Effective trend factor	1.104	1.064	1.126	1.085	
Member mix adjustment	1.007	0.995	1.007	1.000	
Trended PEPM net paid adjusted claims	$81.59	$80.63	$82.18	$79.28	$80.23
Period weighting	25%	75%	25%	75%	
PEPM administration fee					$2.70
Projected funding PEPM for FY 2027 and CY 2027					$82.93
Current funding - January 2026					$79.05
IPBC rate adjustment					4.9%

Appendix D - Member Specific Rate Changes for PPO, HMO, and Dental Plans
Renewing in July 2026 and January 2027
Preliminary FY 2027 and CY 2027 Renewal

			Proposed Rate Changes					
IPBC Member	**Renewal Date**	**Renewal Period**	**HMO**	**PPO**	**Overall Medical**	**Dental**	**Alt. Option**	**Alt. Option**
Algon-Lake Hills FPD	7/1/2026	12 Months		15.4%	15.4%	9.9%	15.4%	15.6%
Algonquin	1/1/2027	12 Months	17.9%	25.3%	22.4%	8.0%	25.4%	25.6%
America's Central Port District	1/1/2027	12 Months		17.0%	17.0%	4.9%	17.0%	17.0%
Barrington	7/1/2026	12 Months	16.9%	16.8%	16.8%		15.4%	15.6%
Bartlett	1/1/2027	12 Months	20.4%	15.4%	17.7%	-0.1%	15.4%	15.6%
Bartlett Fire PD	1/1/2027	12 Months	19.8%	15.9%	15.9%	9.9%	19.0%	18.5%
Batavia	1/1/2027	12 Months	18.2%	20.5%	20.4%	7.1%	21.6%	19.7%
Batavia Library	1/1/2027	12 Months	10.5%	10.4%	10.4%		11.9%	16.6%
Beach Park	7/1/2026	12 Months		11.2%	11.2%		10.4%	11.5%
Beecher	7/1/2026	12 Months	17.0%	20.8%	20.5%	4.0%	25.4%	20.5%
Bensenville	7/1/2026	12 Months	19.8%	21.8%	21.3%	-0.1%	23.2%	21.7%
Berkeley	1/1/2027	12 Months	16.8%	21.2%	19.7%	0.9%	18.7%	17.3%
Bethalto	1/1/2027	12 Months		17.5%	17.5%	4.9%	17.5%	17.5%
Bloomingdale	7/1/2026	12 Months	14.8%	19.0%	16.6%	-0.1%	15.4%	15.8%
Boone County	7/1/2026	12 Months		19.0%	19.0%		25.4%	23.3%
Buffalo Grove	1/1/2027	12 Months	21.1%	23.4%	23.3%	9.9%	30.4%	29.6%
Burr Ridge	7/1/2026	12 Months	20.5%	24.3%	22.0%		19.2%	16.9%
Byron FPD	1/1/2027	12 Months		21.7%	21.7%	9.9%	15.4%	15.6%
Campton Hills	7/1/2026	12 Months		10.4%	10.4%	8.4%	10.4%	11.0%
Carol Stream	7/1/2026	12 Months	19.2%		19.2%	7.1%		
Carpentersville	1/1/2027	12 Months	19.8%	23.4%	23.2%	4.4%	20.5%	19.1%
Cary	1/1/2027	12 Months	20.4%	25.4%	23.7%	8.2%	25.4%	22.4%
Cary Fire Prtct Dist	1/1/2027	12 Months		25.2%	25.2%	9.9%	30.4%	23.2%
Caseyville	7/1/2026	12 Months		15.4%	15.4%	-0.1%	15.4%	15.6%
Centralia	1/1/2027	12 Months		30.4%	30.4%	-0.1%	30.4%	23.1%
Channahon	7/1/2026	12 Months	10.1%	10.4%	10.3%	0.2%	10.4%	12.5%
Charleston	1/1/2027	12 Months		25.4%	25.4%	-0.1%	25.4%	25.6%
Clarendon Hills	7/1/2026	12 Months	20.4%	24.7%	21.6%	9.1%	25.4%	22.4%
Coal City	1/1/2027	12 Months		21.0%	21.0%		16.3%	18.1%
Collinsville	7/1/2026	12 Months	17.2%	23.0%	22.9%	-0.1%	24.1%	25.0%
Colona	7/1/2026	12 Months		26.0%	26.0%		29.2%	22.3%
Countryside	7/1/2026	12 Months	21.8%	20.1%	21.3%	1.8%	20.0%	15.6%
Crest Hill	1/1/2027	12 Months	25.7%	18.3%	19.4%	-0.1%	23.8%	21.9%
Crete	7/1/2026	12 Months	18.3%	17.3%	17.3%		15.4%	15.6%
Crete Township	7/1/2026	12 Months		20.5%	20.5%		25.4%	21.9%
Crystal Lake	7/1/2026	12 Months	18.6%	17.5%	17.7%	2.8%	21.1%	25.1%
Darien	7/1/2026	12 Months	20.7%		20.7%			
Deerfield	1/1/2027	12 Months	21.7%	20.0%	20.3%	6.1%	23.1%	24.9%
DeKalb	1/1/2027	12 Months	20.6%	25.4%	24.4%	6.5%	25.4%	25.6%
DeKalb County	1/1/2027	12 Months	20.5%	27.9%	26.0%	3.1%	30.4%	26.0%
Des Plaines	1/1/2027	12 Months	14.8%	16.8%	16.5%	8.2%	15.4%	15.6%
Dixon	1/1/2027	12 Months		25.4%	25.4%	-0.1%	15.4%	15.6%
DU-Comm	7/1/2026	12 Months	18.3%	25.4%	22.0%		25.4%	20.3%
East Moline	1/1/2027	12 Months		15.4%	15.4%	-0.1%	15.4%	15.6%
Edwardsville	1/1/2027	12 Months		21.4%	21.4%	1.2%	21.6%	20.5%
Effingham	7/1/2026	18 Months		27.4%	27.4%		24.6%	23.1%
Elk Grove Village	7/1/2026	12 Months	19.0%	18.8%	18.8%	9.9%	21.3%	24.4%
Evanston	1/1/2027	12 Months	19.7%	16.8%	17.4%		18.9%	18.9%
Fox Lake	1/1/2027	12 Months	16.6%	22.4%	22.1%	-0.1%	15.4%	18.4%
FP Dist-DuPage Co	1/1/2027	12 Months	22.9%	25.4%	24.4%	4.6%	25.4%	25.6%
FPD Winnebago	7/1/2026	12 Months	9.8%	16.8%	13.8%	9.6%	15.4%	15.6%
FPDKC	7/1/2026	12 Months	26.2%	18.1%	21.1%	9.2%	15.4%	16.0%
Franklin Park	7/1/2026	12 Months	18.3%	19.7%	19.5%		25.4%	24.9%
Freeport	1/1/2027	12 Months		25.4%	25.4%	-0.1%	25.4%	25.6%
Gilberts	7/1/2026	12 Months	20.7%	25.4%	22.4%	1.0%	25.4%	23.2%
Glen Carbon	1/1/2027	12 Months		24.4%	24.4%	6.4%	25.4%	25.6%
Glen Ellyn	7/1/2026	12 Months	20.5%	17.6%	18.3%	9.9%	10.4%	10.6%

Appendix D - Member Specific Rate Changes for PPO, HMO, and Dental Plans
Renewing in July 2026 and January 2027
Preliminary FY 2027 and CY 2027 Renewal

			Proposed Rate Changes					
IPBC Member	Renewal Date	Renewal Period	HMO	PPO	Overall Medical	Dental	Alt. Option	Alt. Option
Glencoe	1/1/2027	12 Months	20.1%	21.2%	21.0%	-0.1%	24.6%	22.3%
Glenview	1/1/2027	12 Months	19.1%	16.8%	17.4%	9.9%	16.2%	16.9%
Glenview Park Distr	1/1/2027	12 Months	16.1%	15.4%	15.5%	2.2%	15.4%	15.6%
Granite City	1/1/2027	12 Months		22.2%	22.2%	-0.1%	15.4%	15.6%
Grayslake	7/1/2026	12 Months		20.7%	20.7%	-0.1%	16.7%	17.0%
Hanover Park	7/1/2026	12 Months	19.2%	23.9%	22.9%	9.3%	15.4%	15.6%
Highland Park	1/1/2027	12 Months	18.2%	19.8%	19.7%	3.3%	15.4%	15.6%
Highwood	7/1/2026	12 Months	20.2%	17.0%	17.3%		16.8%	16.6%
Hinsdale	1/1/2027	12 Months	22.1%	15.4%	19.0%	9.9%	15.4%	15.6%
Hoffman Estates	1/1/2027	12 Months	17.0%	25.4%	24.8%	9.9%	25.0%	23.4%
Homer Glen	7/1/2026	12 Months	18.8%	16.4%	16.6%	1.3%	15.4%	15.6%
Homewood	7/1/2026	12 Months	19.6%	18.6%	18.6%		24.4%	22.0%
Homewood Library	7/1/2026	12 Months	16.2%	20.4%	16.6%		17.5%	18.5%
Huntley	7/1/2026	12 Months	18.9%	25.4%	24.0%	6.5%	17.2%	18.0%
Indian Head Park	7/1/2026	12 Months	20.9%	25.4%	23.0%		25.4%	20.7%
IPBC	1/1/2027	12 Months	19.8%		19.8%			
Itasca	7/1/2026	12 Months	19.0%	16.2%	16.5%	-0.1%	15.5%	15.6%
JAWA	7/1/2026	12 Months	9.8%	17.3%	14.0%	1.4%	25.4%	22.2%
Justice	7/1/2026	12 Months	18.6%	15.0%	18.4%		14.7%	19.7%
Kendall County	1/1/2027	12 Months	15.8%	25.4%	24.3%	-0.1%	25.4%	25.6%
La Grange	7/1/2026	12 Months	14.8%		14.8%			
LaGrange Park	7/1/2026	12 Months	14.9%		14.9%	4.9%		
LaGrange Park Park District	7/1/2026	12 Months	18.8%		18.8%	4.9%		
Lake County	1/1/2027	12 Months	24.8%	21.5%	22.8%	3.0%	23.3%	23.7%
Lake County FPD	1/1/2027	12 Months	17.5%	19.3%	18.8%	1.3%	23.7%	22.6%
Lake Forest	1/1/2027	12 Months	14.8%	15.4%	15.4%	-0.1%	15.4%	23.0%
Lake in the Hills	7/1/2026	12 Months	18.9%	23.2%	22.4%	9.9%	25.4%	25.6%
Lake Zurich	1/1/2027	12 Months	16.5%	20.2%	18.5%	-0.1%	15.4%	16.5%
LakeComm	7/1/2026	18 Months	23.0%	19.9%	19.9%	5.9%	19.9%	19.9%
Lee County	1/1/2027	12 Months		25.4%	25.4%	9.9%	25.4%	25.6%
Libertyville	7/1/2026	12 Months	14.8%	19.0%	18.6%	6.5%	20.7%	19.9%
Lindenhurst	7/1/2026	12 Months		11.2%	11.2%	-0.1%	10.4%	13.2%
Lisle	1/1/2027	12 Months	19.7%	20.1%	20.0%	7.8%	15.4%	15.9%
Lisle Park District	7/1/2026	12 Months	19.4%	20.4%	20.2%		22.0%	18.7%
Lisle Woodridge FPD	7/1/2026	12 Months	9.8%	10.4%	10.4%	-0.1%	10.4%	10.6%
Lockport	7/1/2026	12 Months	20.4%	25.4%	24.9%	6.9%	25.2%	22.5%
Lombard	1/1/2027	12 Months	19.0%	21.9%	20.8%	9.9%	15.7%	20.0%
McHenry County	1/1/2027	12 Months	23.2%	20.5%	21.6%	7.5%	23.4%	24.9%
McHenry Cty Con Dist	1/1/2027	12 Months	20.8%	25.0%	24.1%	6.8%	25.4%	21.5%
McHenry-city	1/1/2027	12 Months	15.8%	23.4%	22.6%	-0.1%	25.4%	25.6%
Metropolitan Airport Authority of Rock Island County	7/1/2026	12 Months		15.4%	15.4%	9.9%	15.4%	15.6%
Mokena	7/1/2026	12 Months	19.0%	20.4%	19.9%	5.2%	26.9%	22.3%
Monee	7/1/2026	12 Months	12.9%	23.0%	22.8%		25.4%	24.6%
Monroe	1/1/2027	12 Months		15.4%	15.4%		15.4%	16.2%
Montgomery	7/1/2026	12 Months	17.1%	21.7%	17.3%	0.2%	25.4%	21.5%
Morrison	7/1/2026	12 Months		25.4%	25.4%	2.0%	25.4%	24.4%
Morton Grove	1/1/2027	12 Months	20.4%	23.0%	22.9%	2.5%	25.4%	23.0%
Mount Prospect	1/1/2027	12 Months	19.3%	19.2%	19.2%	3.2%	15.4%	15.6%
MPEA	7/1/2026	12 Months	3.6%	21.0%	17.1%	4.9%	21.0%	20.7%
Mundelein	1/1/2027	12 Months	18.9%	18.6%	18.6%	-0.1%	15.4%	15.6%
Muni Cons Dispatch	7/1/2026	12 Months	25.4%	25.4%	25.4%		25.4%	22.9%
Naperville PD	1/1/2027	12 Months	9.8%	21.7%	18.4%		24.2%	18.4%
New Baden	7/1/2026	12 Months		30.4%	30.4%	2.0%	30.4%	24.4%
North Aurora	1/1/2027	12 Months	16.8%	23.7%	19.2%		23.1%	21.0%
North Riverside	7/1/2026	12 Months	11.1%	10.4%	10.5%	5.4%	10.4%	10.6%
Northbrook	1/1/2027	12 Months	19.1%	15.4%	15.8%	9.9%	15.4%	18.3%
Northbrook Library	7/1/2026	18 Months	12.8%	22.9%	21.5%	4.8%	28.6%	25.1%
Northbrook Park Dist	1/1/2027	12 Months	9.8%	19.8%	18.1%	0.4%	20.9%	19.3%
NWCD	1/1/2027	12 Months	20.4%	22.0%	21.8%	9.9%	25.4%	23.6%

Appendix D - Member Specific Rate Changes for PPO, HMO, and Dental Plans
Renewing in July 2026 and January 2027
Preliminary FY 2027 and CY 2027 Renewal

			Proposed Rate Changes					
IPBC Member	**Renewal Date**	**Renewal Period**	**HMO**	**PPO**	**Overall Medical**	**Dental**	**Alt. Option**	**Alt. Option**
Oak Park Public Libr	1/1/2027	12 Months	16.8%	20.4%	20.1%		15.4%	16.8%
Oak Park Township	7/1/2026	12 Months	18.0%	19.7%	19.6%		19.2%	18.2%
Oswego	7/1/2026	12 Months	19.8%	19.7%	19.7%	6.0%	23.2%	20.6%
Oswego Township	7/1/2026	12 Months	20.1%	26.1%	24.0%	-0.1%	30.4%	22.0%
Oswegoland PD	7/1/2026	12 Months	19.5%	18.3%	19.3%	2.4%	16.9%	17.1%
Palatine	1/1/2027	12 Months	12.9%	16.6%	16.6%	4.7%	15.4%	15.6%
Palatine PD	1/1/2027	12 Months	16.7%	17.4%	17.3%	6.6%	15.4%	15.6%
Park Ridge	7/1/2026	12 Months	17.0%	20.8%	19.9%	7.9%	15.4%	15.6%
Pekin	1/1/2027	12 Months		15.4%	15.4%	-0.1%	15.4%	15.6%
Peoria County	1/1/2027	12 Months		20.2%	20.2%		15.4%	15.6%
Peotone	7/1/2026	12 Months		15.4%	15.4%		15.4%	15.6%
Peru	1/1/2027	12 Months		10.4%	10.4%	9.7%	10.4%	10.6%
Pingree Grove	7/1/2026	12 Months		15.4%	15.4%	7.6%	15.4%	15.6%
Plainfield	7/1/2026	12 Months	19.5%	20.0%	19.9%	8.3%	25.4%	22.5%
Princeton	1/1/2027	12 Months		25.4%	25.4%	1.5%	25.4%	25.6%
River Forest	7/1/2026	12 Months	21.3%	17.5%	20.7%	8.8%	20.7%	15.9%
River Grove	1/1/2027	12 Months		24.0%	24.0%	-0.1%	22.0%	22.5%
Rochelle	1/1/2027	12 Months		25.4%	25.4%		25.4%	23.9%
Rock Falls	7/1/2026	12 Months		25.4%	25.4%	9.9%	25.4%	23.5%
Rolling Meadows	1/1/2027	12 Months	19.4%	18.9%	19.0%	-0.1%	20.3%	19.7%
Roscoe	1/1/2027	12 Months	19.0%	25.4%	24.4%		25.4%	24.5%
Roselle	1/1/2027	12 Months	16.4%	21.8%	20.9%	1.8%	17.3%	17.8%
Round Lake Beach	1/1/2027	12 Months	18.5%	20.3%	20.2%	0.3%	25.4%	20.8%
Schaumburg	1/1/2027	12 Months	18.3%	21.4%	20.4%	8.2%	25.4%	25.6%
SEECOM	1/1/2027	12 Months	19.9%	25.4%	24.0%	7.6%	25.4%	24.3%
Skokie Park District	1/1/2027	12 Months	15.8%	25.4%	23.1%	9.9%	25.4%	23.5%
South Chicago Height	7/1/2026	12 Months	16.4%	15.4%	16.1%	3.4%	15.6%	16.1%
South Holland	1/1/2027	12 Months		22.9%	22.9%	-0.1%	16.5%	16.0%
Spring Grove	7/1/2026	12 Months	19.0%	15.4%	15.7%		15.4%	15.6%
St. Charles	1/1/2027	12 Months	14.8%	24.5%	22.8%	8.5%	25.4%	25.2%
St. Charles Library	1/1/2027	12 Months	19.6%	25.4%	25.2%	9.9%	17.2%	16.0%
St. Charles Park District	1/1/2027	12 Months	20.4%	20.1%	20.1%	-0.1%	15.4%	15.6%
Steger	7/1/2026	12 Months	25.6%	25.4%	25.5%		25.4%	24.6%
Streamwood	1/1/2027	12 Months	14.8%	20.2%	16.1%	4.0%	24.3%	21.1%
Summit	7/1/2026	12 Months	16.5%	15.4%	15.6%		15.4%	15.6%
Swansea	7/1/2026	12 Months	18.5%	18.3%	18.3%	0.2%	17.3%	17.6%
Trenton	7/1/2026	12 Months		24.4%	24.4%	-0.1%	19.0%	18.6%
Vernon Hills	1/1/2027	12 Months	19.8%	17.0%	17.2%	4.9%		
Warrenville	1/1/2027	12 Months	19.5%	24.9%	23.6%		25.4%	23.5%
Washington	1/1/2027	12 Months		20.1%	20.1%		15.4%	15.6%
Wauconda	7/1/2026	12 Months		22.8%	22.8%	-0.1%	23.7%	21.8%
West Chicago	1/1/2027	12 Months	18.5%	16.6%	17.3%	9.9%	16.5%	17.3%
West Dundee	7/1/2026	12 Months	17.2%	15.4%	15.6%	-0.1%	19.8%	20.0%
Westchester	7/1/2026	12 Months	17.9%	22.9%	22.7%	1.4%	21.0%	22.4%
Westmont PD	7/1/2026	12 Months	20.4%		20.4%	-0.1%		
Wheaton	7/1/2026	12 Months	14.8%	17.5%	16.9%		24.2%	25.6%
Wheeling	7/1/2026	12 Months	20.3%	16.5%	17.6%		15.4%	16.7%
Winfield	7/1/2026	12 Months	17.6%	30.4%	29.3%	6.3%	30.4%	25.2%
Winnetka	1/1/2027	12 Months	18.2%	25.4%	25.4%	9.9%	25.4%	22.3%
Wood Dale	7/1/2026	12 Months	16.0%	17.3%	16.8%	9.2%	15.4%	15.6%
Wood River	7/1/2026	12 Months		21.5%	21.5%	9.9%	18.1%	22.1%
Woodridge	7/1/2026	12 Months	22.2%	25.4%	23.1%		25.4%	23.0%
Woodridge Library	7/1/2026	12 Months		15.4%	15.4%		16.7%	20.0%
WSCDC	7/1/2026	12 Months	11.0%	23.1%	21.7%		25.4%	21.9%

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Timeline for Open Enrollment for January 1, 2027

IPBC has worked closely with our vendor partners to develop the timeline for the January 1, 2027, open enrollment period. To ensure that participants who make open enrollment changes receive their ID cards by the effective date, and that PlanSource is updated with plan and/or rate changes prior to the open enrollment window opening, the following deadlines are ***mandatory***.

Action	Deadline
Underwriting Requests [1] • New ASO Medical/Dental & Current Plan Design Changes • Rate Tier Changes (i.e., 2 tier to 4 tier)	7/17/26
Confirmation of [1] • New ASO Plans & Plan Design Changes • New fully insured plans (i.e., new vision plan etc.), EAP, ID Theft • Rate Tier Changes (i.e., 2 tier to 4 tier) • Population Additions (i.e., separate cost population breakout for non-union, union etc.)	8/28/26
Confirmation of utilization of Employee Self Service (ESS) for OE [1]	9/11/26
Annual Enrollment Request Form Due [2]	9/11/26
1/1/27 Rate Sheets Provided to Members [3] Groups that did not request underwriting Groups that requested new plans/plan changes	 8/21/26 9/18/26
Member returns rate sheets with rate splits & copy of current payroll calendar [3]	Within 5 business days of receipt of rate sheet
Guided Renewal Process Completed in PlanSource [4] Rate Changes Only New Plans/Changes	8/25/26-10/16/26 9/7/26-10/16/26
Member completes testing and provides feedback of open enrollment – allow time of corrections and retesting [5]	Testing Completed by 10/23/26
Data Rollover [3]	10/30/26
OE Window will open/close – Employees [3] OE Window will open/close – Admin [3]	11/2/26-11/15/26 11/2/26-11/25/26
OE EDI file transmission for all carriers [3]	11/26/26

(1) Submit to your IPBC Member Services Team in writing. Please note the expected turnaround time for UW requests is 2-3 weeks.
(2) Attached form should be returned to your IPBC Member Services Team.
(3) Please see the next page for important information.
(4) Guided renewal process will be completed by IPBC Service Team.

(5) *The IPBC Member Services Team will let administrators know when system is ready for testing. Testing feedback should be submitted to ipbcsupport@plansource.com with the subject line "OE Testing Feedback – Member Name". Please note that testing feedback provided after the deadline is not guaranteed to be in place by the start of Open Enrollment.*

Rate Sheets & Payroll Calendar

The rate sheet for 1/1/27 to 12/31/27 will be provided to the IPBC member group no later than the date listed on the chart on the previous page. Upon receipt of the rate sheet, IPBC member groups need to return it to their IPBC Member Services Team within 5 business days with the appropriate splits. Instructions on how to complete the rate sheet will be provided.

A 2027 Payroll Calendar, including pay period start and end dates as well as pay dates, should also be included.

Data Rollover

Data will be rolled over from the current plan year to the new plan year on **10/30/26** ***All pending transactions need to be either completed or terminated prior to the data rollover date. Otherwise, your employee's data will not rollover into the next plan year.***

Once the data rolls over, dual enrollment will be required for any life events during the time period between the rollover date and the end of the current plan year (so you will need to enter an enrollment for 2026 plan year and then repeat that for the 2027 plan year). When you go into PlanSource to complete a life event for the current plan year, it will prompt you to also complete an enrollment for the upcoming plan year. This will be required until the open enrollment EDI file transmits to the carriers (please see notes below).

Processing Open Enrollment Changes

All open enrollment changes **MUST** be processed within the window noted on the previous page. IPBC Member Groups should plan accordingly to ensure employees and/or administrators are instructed to enter, review, and submit any open enrollment changes within the designated timeframe.

EDI File Transmission/Black Out Period

The last EDI file containing 2026 enrollment data for the all carriers will be transmitted on 11/19/26. The open Enrollment EDI file will be transmitted on 11/26/26.

Once the carriers receive the file with the open enrollment elections for the plan year starting on 1/1/27, they will no longer accept any files with changes with effective dates prior to 1/1/27.

Therefore, there will be a black-out period beginning on 11/19/26 until the start of the new plan year. In order to enroll new employees, terminate employees, or process life events (birth/marriage etc.) with a 2026 effective date, you may be required to complete the carrier's haste enrollment process. Haste enrollment directions are available on the applicable carrier page on the IPBC website. At the same time, enter any changes you submit via the haste enrollment process into PlanSource.

PlanSource ACA & COBRA Services

To Add PlanSource ACA & COBRA Services: To add ACA or COBRA a request will need to be sent to IPBCsupport@plansource.com 90 days prior to the effective date. Please copy your Member Services Consultant.

To Terminate PlanSource ACA & COBRA Services: Any IPBC Member that wishes to terminate ACA or COBRA services will need to send a termination letter on their government letterhead to IPBCsupport@plansource.com . The notices are due 90 days prior to the termination effective date. All terminations are processed based on the terms and conditions of the contract.

PlanSource Additional Services

With the implementation of the updated PlanSource contract, additional services are now available to IPBC Members. These include:

- Direct Billing for Retirees and Leave of Absence
- Spending Accounts
    - Health Savings Account (HSA) Administration
    - Flexible Spending Account (FSA) Administration
    - Health Reimbursement Arrangement (HRA) Administration
    - Commuter Account Administration
    - Lifestyle Spending Account (LSA) Administration
- Dependent Eligibility Audits
- Qualified Medical Child Support Order (QMCSO) Processing

To add any of the above services, a request will need to be sent to IPBCsupport@plansource.com 90 days prior to the effective date. Please copy your Member Services Consultant.

Vision Plan IPBC VSP Plan L (Choice Network)

Benefits	Description	Copay	Frequency
	Your Coverage with a VSP Provider		
WellVision Exam	Focuses on your eyes and overall wellness	$10	Every calendar year
Prescription Glasses		$25	See frame and lenses
Frame	$130 allowance for a wide selection of frames	Included in Prescription Glasses	Every calendar year
	$180 allowance for featured frame brands		
	20% savings on the amount over your allowance		
Lenses	Single vision, lined bifocal, lined trifocal, lenticular	Included in Prescription Glasses	Every calendar year
	Polycarbonate lenses for dependent children		
Lens Enhancements	Standard progressive lenses	Covered	Every calendar year
	Premium progressive lenses	$95-$105	
	Custom progressive lenses	$150-$175	
	Average savings of 20-25% on other lens enhancements		
Contacts (instead of glasses)	$130 allowance for contacts	Copay does not apply	Every calendar year
	Contact lens exam (fitting and evaluation)	Up to $60	
Glasses and Sunglasses	Extra $20 to spend on featured frame brands. Go to www.vsp.com/offers for details.		
	20% savings on additional glasses and sunglasses, including lens enhancements, from any VSP provider within 12 months of your last WellVision Exam		
Extra Savings			
Retinal Screening	No more than a $39 copay on routine retinal screening as an enhancement to a WellVision Exam		
Laser Vision Correction	Average 15%-20% off the regular price or 5% off the promotional price; discounts only available from contracted facilities		
VSP Lightcare	$130 allowance for ready-made non-prescription sunglasses, or ready-made non-prescription blue light filtering glasses, instead of prescription glasses or contacts	$25	Every calendar year

Your Coverage with Out-of-Network Providers

Get the most of your benefits and greater savings with a VSP network doctor. Your coverage with out-of-network providers will be less or you'll receive a lower level of benefits. Visit www.vsp.com for plan details.

Exam .... up to $45
Frame .... up to $70
Single Vision Lenses .... up to $30
Lined Bifocal Lenses .... up to $50
Lined Trifocal Lenses .... up to $65
Progressive Lenses .... up to $50
Contacts .... up to $105

IPBC Intergovernmental Personnel Benefit Cooperative

Village of Winnebago

This summary is designed to give you an outline of the health benefit programs offered through the Village of Winnebago. Contained in this summary is a comparison of our medical and dental plans and tips for you on using the plans.

JANUARY 2027

Benefit Summary

The Who's Who of Your Village of Winnebago's Benefit Plans

- **UnitedHealthcare (UHC)** is the claims administrator for the Village of Winnebago's Choice Plus PPO medical plan. Their website allows you to locate available Network doctors and hospitals, and link to vendor sites. Their web address is www.myuhc.com.
  - **To locate providers** On the UHC website, go to "Find a Provider" then choose "Medical Directory" or "Behavioral Health Directory". Next, choose "All UnitedHealthcare Plans". When asked which plan you are looking for, be sure to scroll down and choose "Choice Plus." You may also register on the UHC website to make searching for a provide even easier.
  - A UHC Customer Service Representative can be reached at **833.593.4151** from 7:00 a.m. to 7:00 p.m. CST.
  - **UHC's Advocate4Me Platform** provides a designated Customer Service Team committed to helping you:
    - Understand your benefits and claims.
    - Talk through your bill or payment.
    - Avoid overpaying, find the right care and cost options.
    - Maximum your health savings.
    - Take advantage of all your plan's health and wellbeing benefits.
- **Express Scripts** manages the prescription drug benefit for the Village of Winnebago. Retail and mail-order prescription services for the medical programs are administered through Express Scripts.
  - Express Scripts member service representatives can be reached at **800.294.7041**, 24 hours a day, 365 days a year (except Thanksgiving and Christmas). Contact Express Scripts for questions regarding orders, account information, or to refill prescriptions.
  - You may visit Express Scripts online at www.express-scripts.com to order refills, check order status, compare medication costs, find potential lower-cost options, receive time-sensitive alerts and reminders, print forms, and much more. If you are a first time visitor to our site, take a moment to register. Please have your member ID number and a recent prescription number available.
  - **Express Scripts Smart90 Program** If you take maintenance medications (long-term medications), be sure to obtain a 90-day/3-month supply from Walgreens, CVS, or through Express Scripts home delivery to avoid paying the full cost of the prescription. Call **800.294.7041** or visit www.express-scripts.com/90day for more information.
- **Accredo Specialty Drug Program Through Express Scripts:** Specialty drugs are typically used to treat chronic conditions including Autoimmune Diseases, Multiple Sclerosis, and Cancer. These drugs tend to be more expensive and usually require special handling and monitoring. If you take certain specialty medications, you are required to use the Accredo mail-order pharmacy for these medications.
  - Accredo customer service representatives can be reached at **800.803.2523**. Hours of operation are Monday through Saturday, 8:00 a.m. until 8:00 p.m. CST. Contact Accredo for questions regarding Specialty drug orders, account information, and to refill prescriptions.
  - You can also visit Accredo online to order specialty drug refills, check on order status, and pay your co-pay or co-insurance for specialty medication. Visit www.accredo.com for more information.
- **Delta Dental** is the administrator of dental benefits for you and your family employer and individual plans. Delta Dental offers you both telephonic and web access to your personal information to assist you in managing your dental benefits.
  - **Telephonic:** A Delta Dental customer service representative can be reached at **800.323.1743**, Monday through Thursday from 7:00 a.m. to 7:00 p.m. CST, and Friday from 7:00 a.m. to 6:00 p.m CST.
  - **Web:** Employees can access Delta Dental's website by logging on to www.deltadentalil.com. This website offers you the ability to view claim status and eligibility information, view a summary of your dental benefits, as well as locate a dentist in your area. When prompted, choose the "Delta Dental PPO" network for the highest level of benefits, and follow the on-screen instructions.
- **VSP (Vision Service Plan)** is the vision carrier for the Village of Winnebago.
  - To see a list of participating providers near you, go to www.vsp.com. VSP representatives can be reached at **800.877.7195**. VSP Member Services are available Monday through Saturday from 8:00 a.m. to 7:00 p.m. CST. Closed on Sunday.
- **Securian** is the life insurance carrier for your basic employer-paid insurance benefits. Securian's Customer Service Representatives are managed through Ochs and can be reached at **800.392.7295**, Monday through Friday from 8:00 a.m. to 4:30 p.m. CST.
- **ComPsych EAP:** As you face life's challenges, it's comforting to know you're not alone. The Village understands that it can be difficult to cope with family, work-related, personal or substance abuse problems. That's why we offer an Employee Assistance Program (EAP) at no cost to you. ComPsych will work with you as you search for solutions to personal and workplace issues. The program is private, voluntary, and includes 24/7 toll-free phone access to EAP professionals and counseling services for immediate and dependent family members.
- You may contact ComPsych by phone at **833.806.8722**, or on their website at www.guidanceresources.com.

Medical Plan

Benefits	UnitedHealthcare - PPO #3 $1,500 Deductible
Lifetime Maximum	Unlimited
Coinsurance	
Network	80%
Non-Network	50%
Deductible	
Network	$1,500 individual / $3,000 family
Non-Network	$4,500 individual / $9,000 family
Out-of-Pocket (does not include deductible)	
Network	$3,500 individual / $7,000 family
Non-Network	$10,500 individual / $21,000 family
Office Visit Care	
Network	$35 copay PCP / $75 copay specialist
Non-Network	50% after deductible
Wellness Care	
Network	100%
Non-Network	50% after deductible
Inpatient Hospital Stay	
Network	80% after deductible (authorization required)
Non-Network	50% after deductible (authorization required)
Hospital Emergency Care	
Network/Non-Network	$250 copay
Other Covered Services	
Network	80% after deductible
Non-Network	50% after deductible
Retail (31-day supply)	
Generic	$5
Brand Name Formulary	$60
Brand Name Non-Formulary	$110
Specialty	$250
Mail Order (90 Day Supply)	
Generic	$10
Brand Name Formulary	$120
Brand Name Non-Formulary	$220
Prescription Drug Out-of-Pocket (network)	$7,100 individual / $13,700 family

This benefit schedule is for illustrative purposes only; please consult benefits booklet for more information. This exhibit in no way replaces the plan document of coverage, which outlines all the plan provisions and legally governs the operation of the plans.

IPBC Intergovernmental Personnel Benefit Cooperative

Village of Winnebago

Dental Plan

Benefits	Delta Dental – Option B	
	Delta Dental PPO Network* & Delta Dental Premier Network**	Non-Network***
Deductible	$50 individual / $150 family	
Annual Maximum	$1,000 per covered member	
Type A - Preventative	100%	100%
Type B - Basic Amalgam fillings, oral surgery, periodontics, endodontics	80%	80%
Type C - Major Inlays, onlays, crowns, prosthetics (bridges, dentures)	50%	50%

**Delta Dental PPO dentists accept payment based on the lesser of the submitted fee or the PPO fee schedule, which is established at a level that typically delivers a 15 - 40% discount off of average billed charges nationally.*

***Delta Dental Premier dentists accept payment based on the lesser of the submitted fee or Delta Dental's maximum plan allowance (MPA), which is established at a level that typically delivers a 5 - 15% discount off of average billed charges nationally.*

****Non-network (non-Delta Dental PPO/non-Delta Dental Premier) dentists are reimbursed at the 90th MDR.*

Delta Dental PPO and Premier dentists cannot balance bill the enrollee for the difference between Delta Dental's allowed fee and the dentist's submitted charge.

The information provided is a brief summary of the Village of Winnebago's Dental Plan and the services Delta Dental covers. If you have specific questions regarding benefit coverage, limitations or exclusions, contact Delta Dental.

The Village of Winnebago complies with applicable Federal civil rights and does not discriminate on the basis of race, color, national origin, age, disability, or sex. The Village of Winnebago does not exclude people or treat them differently because of race, color, national origin, age, disability, or sex.

Agenda Item Executive Summary

Item Name	A RESOLUTION AUTHORIZING THE EXTENSION OF THE LETTER OF CREDIT FOR PEAK STORAGE	Committee or Board	Board

BUDGET IMPACT			
Amount:	N/A	*Budgeted:*	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

The proposed resolution authorizes a one-year extension of the irrevocable Letter of Credit posted by Peak Storage. The existing Letter of Credit, in the amount of $37,570.50, is set to expire in September 2026 and secures the future construction of the recreational walking path and other outstanding improvements associated with the development.

The Village deferred construction of the recreational path because it could conflict with future critical infrastructure improvements, including the planned water main loop. The Village's work occurred later in the year and did not leave sufficient time to practically update the plans. The obligation to construct the path remains in place.

At the Village's request, Fehr Graham prepared an updated Engineer's Opinion of Probable Cost for the outstanding improvements. The revised estimated cost is $46,355.10 and is included with the resolution as Exhibit B. Based on this updated estimate, the Village has requested that the business owner provide a new Letter of Credit in the revised amount, extending the Village's financial security through September 2027.

Other required site improvements also remain incomplete, including landscaping, parking lot paving, and compliance with Winnebago County stormwater requirements. These items will remain conditions associated with the new Letter of Credit.

ATTACHMENTS (PLEASE LIST)

Draft Resolution (Extension of Letter of Credit for Peak Storage), Exhibit A (Draft), Updated Letter of Credit

ACTION REQUESTED

☐For Discussion Only

☒Resolution

☐Ordinance

☒Motion:

MOTION: I MOVE TO APPROVE RESOLUTION 2026-__ R, A RESOLUTION AUTHORIZING THE EXTENSION OF THE LETTER OF CREDIT FOR PEAK STORAGE

Staff: Joey Dienberg, Village Administrator   Date: 9/1/2026

RESOLUTION NO. 2026- _____ R

A RESOLUTION AUTHORIZING THE EXTENSION OF THE LETTER OF CREDIT FOR PEAK STORAGE

WHEREAS, The Village of Winnebago approved the development of Peak Storage, located on Kasch Drive, which included critical infrastructure in the vicinity of the recreational walking path; and

WHEREAS, from the onset of the project, the Village recognized that construction of certain improvements in this area, including the recreational path, could conflict with future critical infrastructure improvements; and

WHEREAS, Village determined it prudent to defer those improvements until completion of the water main loop; and

WHEREAS, As a condition of approval, Peak Storage provided an irrevocable Letter of Credit in the amount of **$37,570.50** to secure the future construction of the recreational path and associated infrastructure should additional development not occur; and

WHEREAS, Said Letter of Credit is scheduled to expire in September 2026; and

WHEREAS, because the Village's work on the Kasch Drive Water Main Loop occurred later in 2026, there was not sufficient time to practically complete the walking path; and

WHEREAS, The Village Board finds it in the best interest of the Village to extend the Letter of Credit for an additional one (1) year period, to September 2027, to maintain security for completion of all outstanding obligations; and

WHEREAS, Landscaping improvements, paving of the parking lot, and compliance with Winnebago County stormwater requirements remain outstanding, and shall be conditions tied to the extended Letter of Credit; and

WHEREAS, Village staff has communicated these requirements to the developer, and Peak Storage has acknowledged and agreed to complete said obligations within the timeframe of the extension, as outlined in the attached Letter of Credit Extension marked as Exhibit "A."

WHEREAS, at the Village's request, Fehr Graham prepared an updated Engineer's Opinion of Probable Cost for the outstanding improvements, establishing a revised estimated cost of $46,355.10, which is attached hereto and incorporated herein as Exhibit "B"; and

NOW, THEREFORE, BE IT RESOLVED, By the President and Board of Trustees of the Village of Winnebago, Winnebago County, Illinois, as follows:

SECTION I: AUTHORIZATION

A. The Village hereby authorizes the extension of the Letter of Credit posted by Peak Storage in the amount of $46,355.10 for one (1) additional year, through September 2027.

B. The Village President and Village Clerk are hereby authorized to execute the Letter of Credit Extension attached hereto as Exhibit "A" on behalf of the Village.

SECTION II: CONDITIONS OF EXTENSION

As a condition of this extension, the following items shall remain secured under the Letter of Credit and must be completed by Peak Storage within the extension period:

A. Landscaping installation as required in accordance with the approved site plans.
B. Paving of the parking lot as required in accordance with approved site plans.
C. Compliance with Winnebago County stormwater requirements.

APPROVED this ______ day of ____________, 2026

____
Franklin J. Eubank, Jr., President of the Board of Trustees
of the Village of Winnebago, Illinois

ATTEST:

____
Sally Jo Huggins, Village Clerk

PASSED: ________________

APPROVED: ________________

PUBLISHED IN PAMPHLET FORM: ________________

MUTUAL AGREEMENT
BETWEEN PEAK STORAGE LLC AS APPLICANT AND
VILLAGE OF WINNEBAGO AS BENEFICIARY
FOR
EXTENSION OF TIME RE: IRREVOCABLE STANDBY LETTER OF CREDIT
NUMBER TO BE ISSUED BY APPLICANT'S BANK

THE BELOW NAMED PARTIES HEREBY AGREE TO AN EXTENSION OF TIME REGARDING THE ABOVE IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER __ initially issued for a period of one year commencing September 18, 2026 in the amount of __ and expiring on September 18, 2026 for the purpose of guaranteeing the installation by Peak Storage LLC of a walking path and associated infrastructure within the parameters of the subject property on Kasch Drive located in the Village of Winnebago, IL, as depicted in the approved plans should additional development not occur. The agreement for the time of extension, conditioned upon a new Letter of Credit being issued by Applicant's bank, shall be for a period of one (1) year from its current expiration date to __. This extension is being agreed upon due to the fact that construction of certain improvements in the area of, and including, the subject property owned by Peak Storage LLC, before expiration of the Letter of Credit on September 18, 2026, could conflict with the Village's critical infrastructure improvements involving water main looping contemplated for the area. Thus, it would be prudent to avoid installing the recreational path in the area of the subject property until the water main looping in the immediate area of the subject property is completed, provided that Peak Storage LLC, meets and adheres to the following conditions:

1) On or before the current expiration date of September 18, 2026 of the Letter of Credit, Peak Storage shall provide a new Irrevocable Standby Letter of Credit to the Village of Winnebago, listing the Village of Winnebago as beneficiary, in the amount of $__, in a form acceptable to the Village Attorney, providing a new expiration date of __.

2) Before the expiration of the new Irrevocable Standby Letter of Credit on __, Peak Storage LLC shall complete the following:

   a. Landscaping installation, as required in accordance with the terms of the approved site plans;
   b. Paving of the parking lot, as required in accordance with the approved site plans.
   c. Achieving compliance with Winnebago County storm water requirements.

This extension document shall be maintained with the original Irrevocable Standby Letter of Credit issued on September 18, 2024, as well as the new Irrevocable Standby Letter of credit issued, as referenced above, to evidence the history on this specific Irrevocable Standby Letter of Credit.

PEAK STORAGE LLC, Developer

By: ___________________________

Dated: _________________________

VILLAGE OF WINNEBAGO, IL,
a Municipal Corporation, Beneficiary

By:__________________________________
Franklin J. Eubank, Jr., Village President

Dated: _______________________________

Prepared by: Attorney Mary J. Gaziano, Village Attorney

FEHR GRAHAM
ENGINEERING & ENVIRONMENTAL

ENGINEER'S OPINION OF PROBABLE COST
Peak Storage Recreation Path, Village of Winnebago
PROJECT NO. 26-125 PH02 DATE: 8/24/2026

NO.	ITEM DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	TOTAL
	Peak Storage Recreation Path				**$ 38,310.00**
1	AGGREGATE BASE COURSE, TYPE B, 7" (CA-2)	390	SY	$ 30.00	$ 11,700.00
2	AGGREGATE BASE COURSE, TYPE B, 3" (CA-6)	390	SY	$ 25.00	$ 9,750.00
3	HOT-MIX ASPHALT BINDER COURSE, IL-19.0, N50, 2.5"	60	TON	$ 160.00	$ 9,600.00
4	HOT-MIX ASPHALT SURFACE COURSE, MIX "D", N50, 1.5"	36	TON	$ 160.00	$ 5,760.00
5	STORM INLET ADJUSTMENT	1	EA	$ 1,500.00	$ 1,500.00
6					$ -
7					$ -
8					$ -
9					$ -
10					$ -
11					$ -
12					$ -
13					$ -
14					$ -
15					$ -
16					$ -
17					$ -

Subtotal	$ 38,310.00
Construction Contingency (10%)	$ 3,831.00
TOTAL ESTIMATED CONSTRUCTION COST	$ 42,141.00

LETTER OF CREDIT CONTINGENCY (10%)	$ 4,214.10
TOTAL PROBABLE LETTER OF CREDIT VALUE	$ 46,355.10

Agenda Item Executive Summary

Item Name	A Resolution Accepting a Proposal from Benning Group, LLC For Professional Auditing Services for Fiscal Years 2026, 2027, and 2028	Committee or Board	Board

BUDGET IMPACT			
Amount:	N/A	*Budgeted:*	N/A
List what fund:	N/A		

EXECUTIVE SUMMARY

Benning Group, LLC has submitted a proposal to provide professional auditing services to the Village of Winnebago for Fiscal Years 2026, 2027, and 2028. Services include the annual audit of the Village's financial statements in accordance with Generally Accepted Auditing Standards, including a review of internal controls, and assistance with preparation and submission of the Illinois Comptroller's Annual Financial Report. Proposed annual audit fees are $30,000 for FY2026, $31,500 for FY2027, and $33,000 for FY2028. If the Village expends more than $1,000,000 in federal funds and a Single Audit is required, additional fees would be $6,000 for FY2026, $6,300 for FY2027, and $6,600 for FY2028. Additional services outside the stated audit scope or significant additional reconciliation assistance would be billed separately.

Staff recommends approval of the proposed three-year extension. Benning Group has been good to work with and has provided reliable service and support to the Village. Continuing with Benning Group will maintain consistency in the Village's annual audit process while providing price certainty over the next three fiscal years. The proposed fees limit annual increases to 5% or less, providing the Village with predictable audit costs while maintaining an established and effective working relationship.

ATTACHMENTS (PLEASE LIST)

Resolution

ACTION REQUESTED

☐For Discussion Only

☒Resolution

☐Ordinance

☒Motion:

MOTION: I MOVE TO APPROVE RESOLUTION 2026-__ R, A RESOLUTION ACCEPTING A PROPOSAL FROM BENNING GROUP, LLC FOR PROFESSIONAL AUDITING SERVICES FOR FISCAL YEARS 2026, 2027, AND 2028

Staff:	Joseph Dienberg, Village Administrator	Date:	9/2/2026

RESOLUTION NO. 2026- _____ R

A RESOLUTION ACCEPTING A PROPOSAL FROM BENNING GROUP, LLC FOR PROFESSIONAL AUDITING SERVICES FOR FISCAL YEARS 2026, 2027, AND 2028

WHEREAS, the Village of Winnebago is required to obtain an annual independent audit of its financial statements; and

WHEREAS, Benning Group, LLC has submitted a proposal dated August 31, 2026, to provide professional auditing services, including the annual audit of the Village's financial statements and assistance with the preparation and submission of the Illinois Comptroller's Annual Financial Report; and

WHEREAS, the Village Board has determined that accepting the proposal is in the best interests of the Village of Winnebago.

NOW, THEREFORE, BE IT RESOLVED, By the President and Board of Trustees of the Village of Winnebago, Winnebago County, Illinois, as follows:

SECTION I: ACCEPTANCE OF PROPOSAL

The proposal from Benning Group, LLC, attached hereto and incorporated herein as Exhibit A, is hereby accepted for the following annual audit fees: Fiscal Year 2026: $30,000, Fiscal Year 2027: $31,500, Fiscal Year 2028: $33,000

SECTION II: CONDITIONS OF EXTENSION

If the Village expends more than $1,000,000 in federal funds during a fiscal year and is therefore required to complete a Single Audit, the following additional fees are authorized: Fiscal Year 2026: $6,000, Fiscal Year 2027: $6,300, Fiscal Year 2028: $6,600

SECTION III: AUTHORIZATION TO EXECUTE

The Village President is hereby authorized to execute the proposal and any related documents necessary to carry out the intent of this Resolution, and the Village Clerk is authorized to attest thereto.

SECTION IV: EFFECTIVE DATE

This Resolution shall be in full force and effect immediately upon its passage and approval.

APPROVED this ______ day of ____________, 2026

____
Franklin J. Eubank, Jr., President of the Board of Trustees
of the Village of Winnebago, Illinois

ATTEST:

____
Sally Jo Huggins, Village Clerk

PASSED: __________________

APPROVED: __________________

PUBLISHED IN PAMPHLET FORM: __________________

BENNING GROUP, LLC

CERTIFIED PUBLIC ACCOUNTANTS www.BenningGroup.com

August 31, 2026

Village of Winnebago
Frank Eubank, Village President
108 W. Main Street
Winnebago, IL 61088

Dear Frank:

We are very pleased to submit our contract extension for professional accounting services for the Village of Winnebago. We feel that we are an excellent partner for the Village, not only by performing the required audit annually but also serving as a resource for the Village's staff on an ongoing basis. We have thoroughly enjoyed working with you and the Village's staff in the past and look forward to continuing that relationship into the future.

Specifically, we will audit the financial statements of the Village in accordance with *Generally Accepted Auditing Standards* (which includes a review of internal controls), and we will assist with preparation and submission of the Illinois Comptroller's Annual Financial Report (AFR). Our fees for these services will be:

FY2026 Audit fees – $30,000
FY2027 Audit fees – $31,500
FY2028 Audit fees – $33,000

Additional services outside of the audit services mentioned above will be billed separately. If the Village expends over $1,000,000 of federal funds and thus requires a Single Audit, the fees for those additional procedures will be as follows: **FY2026 $6,000; FY2027 $6,300; FY2028 $6,600**.

Our fees are based on the accounting, reporting, and auditing standards currently in effect as of December 31, 2025. If changes in any of these standards should arise during the term of this agreement which require significant additional audit resources, Benning Group will communicate to the Village the corresponding increase in fees due to those changes before formally engaging for each year.

The proposed fees are contingent on the Village's records being properly reconciled and balanced at the end of the fiscal year. If significant additional time is required to assist the Village, such as assistance in posting prior audit adjustments or reconciling adjustments made between funds, that time will be accumulated separately and billed in addition to the proposed fees above.

We have truly enjoyed working with you and your staff in the past. We look forward to continuing our long-standing relationship with the Village.

Very truly yours,

BENNING GROUP, LLC

Jenny L. Blocker, Partner

Proposal accepted by ________________________________ Date ________________