



BUDGET COMMITTEE AGENDA

February 01, 2023 at 6:00 PM

Wilsonville City Hall & Remote Video Conferencing

PARTICIPANTS MAY ATTEND THE MEETING AT:

City Hall, 29799 SW Town Center Loop East, Wilsonville, Oregon
YouTube: <https://www.youtube.com/user/CityofWilsonville/featured>
Zoom: <https://us02web.zoom.us/j/89082691055>

TO PARTICIPATE REMOTELY OR PROVIDE PUBLIC COMMENT:

Register with the City Recorder:

CityRecorder@ci.wilsonville.or.us or 503-570-1506

Individuals may submit comments online at: <https://www.ci.wilsonville.or.us/SpeakerCard>,
via email to the address above, or may mail written comments to:

City Recorder - Wilsonville City Hall
29799 SW Town Center Loop East, Wilsonville, OR 97070

CALL TO ORDER

1. Roll Call

FINANCE INTRODUCTION

FY 2022-23 MID-YEAR REVIEW

2. [Mid Year Review PowerPoint](#)

ADJOURN

CityRecorder@ci.wilsonville.or.us Time frames for agenda items are not time certain (i.e. agenda items may be considered earlier than indicated). The City will endeavor to provide the following services, without cost, if requested at least 48 hours prior to the meeting by contacting the City Recorder at 503-570-1506 or CityRecorder@ci.wilsonville.or.us: assistive listening devices (ALD), sign language interpreter, and/or bilingual interpreter. Those who need accessibility assistance can contact the City by phone through the Federal Information Relay Service at 1-800-877-8339 for TTY/Voice communication.

CityRecorder@ci.wilsonville.or.us Habrá intérpretes disponibles para aquellas personas que no hablan Inglés, previo acuerdo. Comuníquese al 503-570-1506.

Budget Committee Mid-Year Financial Review

February 01, 2023



AGENDA:

1. Financial Structure of the CITY
2. Discussion of where the City will land financially at FYE 2023
3. Reconciliation between *Expectation* and Reality
4. Five Year Forecast – General Fund

Financial Structure:

1. Fund Accounting = Accountability

- Yearly outside CPA independent audit

2. Resources must equal Requirements

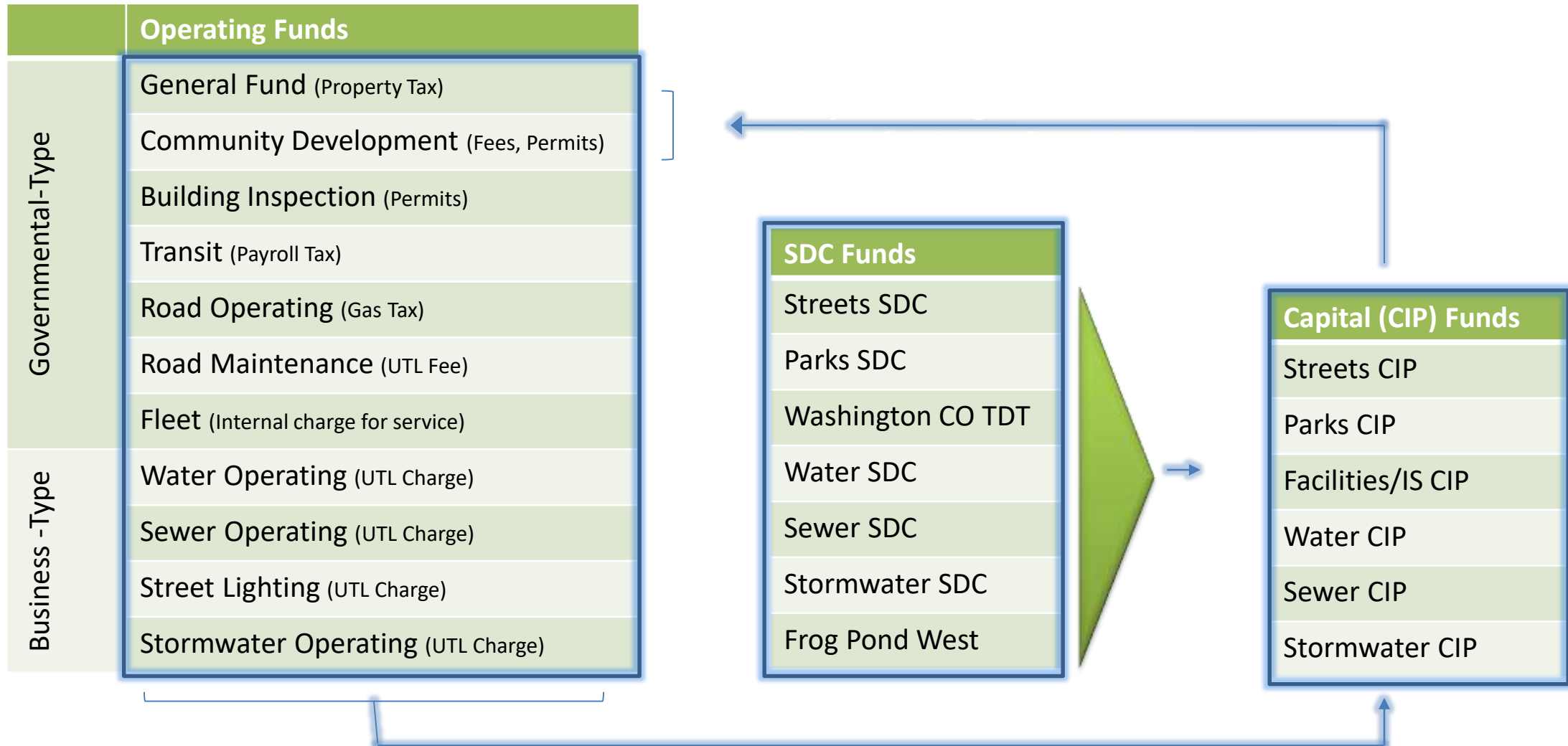
- Ending fund balances are budgeted as **Contingency**.
- Fund Balance is the total accumulation of operating surpluses and deficits since the beginning of time (ie 1969).

3. 24 Funds

- 11 Operating
- 13 Capital



FUND ACCOUNTING STRUCTURE/ 24 Funds



Budgetary Control:

1. Annual Budget for all funds are adopted on a basis consistent with ORS 294 – Local Budget Law.

2. All City financial transactions are recorded in the individual relevant funds on a budgetary basis

3. Budgetary control in each fund by:
 - a) Operating Program (*department*)
 - b) Capital Projects
 - c) Debt Service
 - d) Transfers
 - e) Contingency

ECONOMIC CONTEXT

<i>Metrics & Benchmarks</i>	<i>Portland Metro</i>	
	<i>December 2021</i>	<i>December 2022</i>
Consumer Price Index (CPI-U) <i>Rate of inflation</i>	6.8%	6.2%
Unemployment Rate	4.2%	4.0%
Federal Reserve Rate (U.S. Treasury)	0.15%	4.5%

CIP UPDATE *(in millions)*

<i>CIP Fund</i>	<i>Significant Projects</i>	<i>BUDGET</i>	<i>ESTIMATED</i>
Water CIP	WTP Expansion (\$25.3 million), various other	\$30.0	\$15.2
Sewer CIP	Boeckman Creek Interceptor, other	\$6.8	\$4.5
Stormwater CIP	Meridian-Creek Culvert, other	\$1.7	\$0.5
Road CIP	Boeckman Bridge Dip, other	\$25.3	\$5.3
Parks CIP	Villebois Parks Reimbursement, other	\$4.7	\$3.8
Facilities CIP	PW Complex, other	\$19.5	\$17.4
TOTAL		\$88.0	\$46.8

CIP UPDATE

Willamette River Water Treatment Plant Expansion



CIP UPDATE

5th Street / Kinsman Road Extension

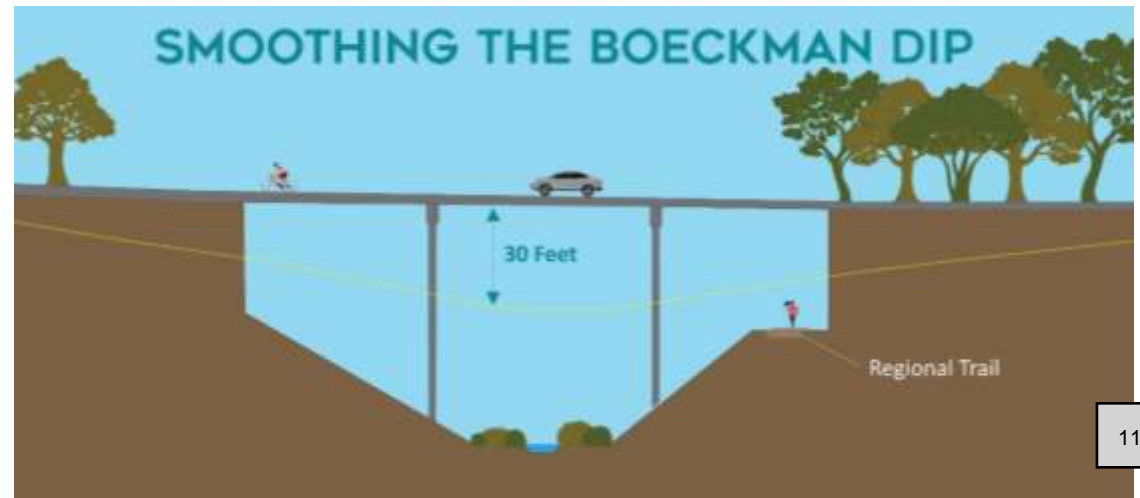


Item 2.



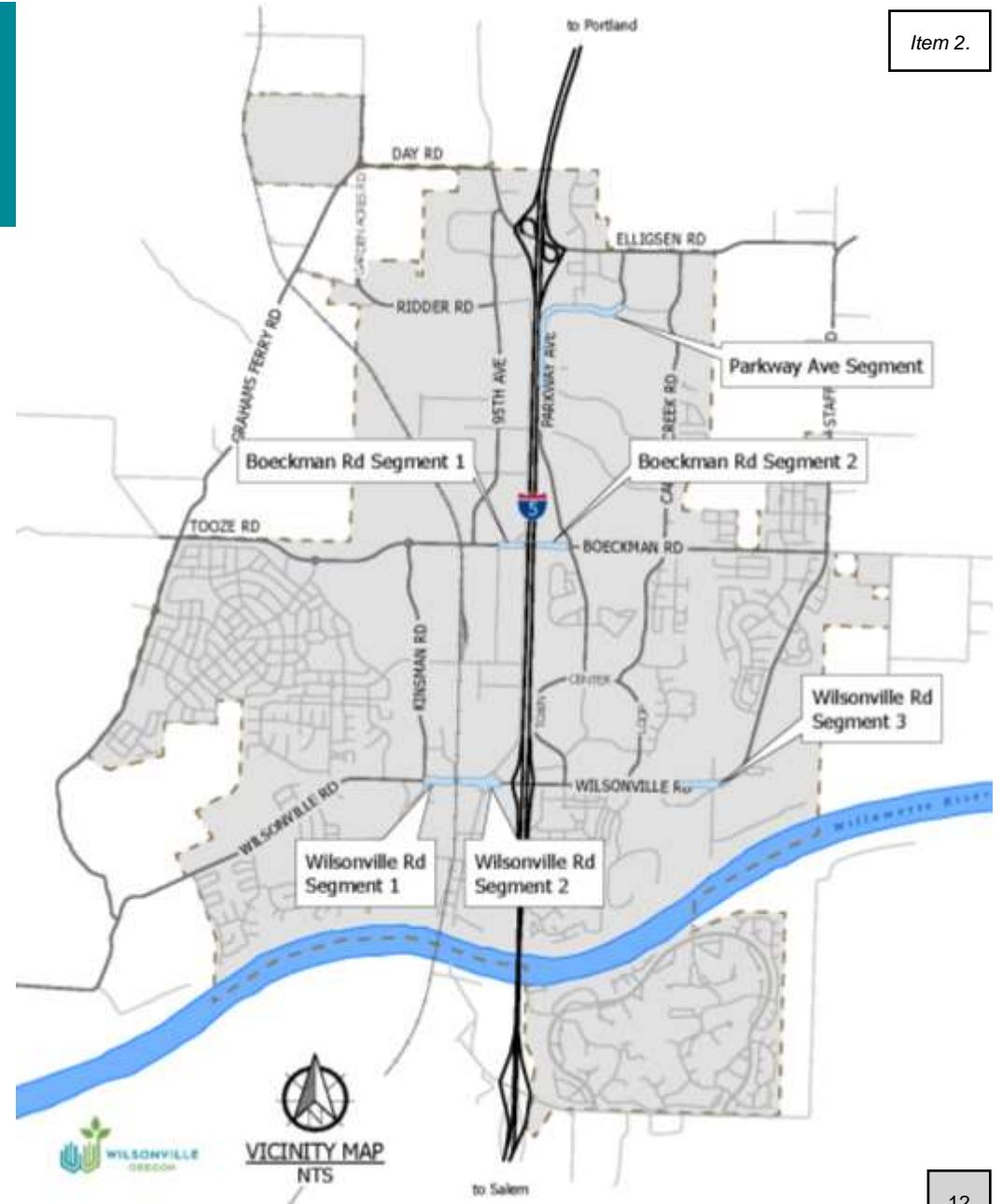
CIP UPDATE

Boeckman Road Corridor



CIP UPDATE

Street Maintenance



CIP UPDATE

Public Works Complex: \$22.6 Million CIP

FUND	AMOUNT
General Fund	\$3.6
Water Fund	\$5.2
Sewer Fund	\$5.2
Stormwater Fund	\$4.1
Road Operating Fund	\$4.5
Total	\$22.6

Financed approximately \$16.5 million / 15 year loan at 2.24%

Loan is construed so that can be paid off in full, in part (by fund) or carried full term.



CIP UPDATE

Public Works Complex



CIP UPDATE

Public Works Complex



CIP UPDATE

Public Works Complex



Transit Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Transit Tax	\$ 5,600,000	\$ 6,000,000	\$ 400,000	7%	0.5% (.005) of total employer payroll. \$1.5M a quarter. Represents \$1.2 billion in earnings.
Intergovernmental - Federal	2,724,000	2,614,424	(109,576)	-4%	On-track, primarily funding from Formula Grants #5307 (\$2.3M). American Rescue Plan Act (ARPA) enhanced.
Intergovernmental - State	1,810,416	2,354,104	543,688	30%	0.1% (.001) employee tax from Statewide Infrastructure Improvement Fund (STIF)
Intergovernmental - Other	70,000	142,140	72,140	103%	Clackamas County Grant HHTS for Dial-A-Ride
Charges for services	29,000	31,000	2,000	7%	Fare collections are picking back up
Investment Revenue	63,000	93,700	30,700	49%	Improvements in market conditions, higher BFB
Other Revenues	16,800	16,000	(800)	-5%	On-track
Beginning Fund Balance	8,265,147	12,336,518	4,071,371	49%	Favorable results from prior year; driven by transit tax, as well as ARPA, CARES, CRRSAA
Total Resources	18,578,363	23,587,886	5,009,523	27%	

Transit Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Personnel Services	\$ 4,897,540	\$ 4,230,281	\$ 667,259	14%	Vacant supervisor position, STIF Coordinator, & drivers
Materials and Services	2,795,317	2,269,475	525,842	19%	Includes \$1.3M Fleet Charges; \$380k Commuter Rail. <i>Excludes: Grant programs delayed.</i>
Capital Outlay	1,276,000	379,236	896,764	70%	Bus purchase delivery dates extended (grant funded)
Total	8,968,857	6,878,992	2,089,865	23%	
Transfer out - Operating OH	616,156	616,156	-	0%	Proportionate share of Finance, HR, Legal, Admin, IS, GIS, Facilities
Transfer Out - CIP	1,141,409	256,705	884,704	78%	Anticipate completion of CIP 8149 Bus Stop E-Readers. SMART Facility Upgrades, Transit Shelter delayed.
Transfers Out - Total	1,757,565	872,861	884,704	50%	
Operating Contingency	4,930,899	12,914,991	7,984,092	162%	
Designated Contingency	1,418,042	1,418,042	-	0%	Balances assigned for future funding
Unappropriated Ending Fund Bal	1,503,000	1,503,000	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	7,851,941	15,836,033	7,984,092	102%	
Total Requirements	18,578,363	23,587,886	10,958,661	59%	
<i>An increase of:</i>		3,499,515			

PUBLIC WORKS FUNDS

- 1. **ROADS Operating**

- 2. **WATER Operating**
 - *Water Distribution*
 - *Water Treatment Plant*

- 3. **SEWER Operating**
 - *Wastewater Collections/Pretreatment*
 - *Wastewater Treatment Plant*

- 4. **STORMWATER Operating**

- 5. **STREET Lighting**



Road Operating Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Gasoline Tax	2,051,500	1,887,380	(164,120)	-8%	On track. State gasoline tax is \$0.38/gallon, allocated by population.
Investment Revenue	18,700	61,500	42,800	229%	Improvements in market conditions
Beginning Fund Balance	7,727,089	8,079,565	352,476	5%	Favorable results from prior year
Total Resources	9,797,289	10,028,445	231,156	2%	

Road Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Road Operating - Personnel	440,310	397,290	43,020	10%	Staff vacancy
Road Operating - Materials and Services	529,672	510,985	18,687	4%	On-track
Road Operating - Capital Outlay	105,000	105,000	-	0%	Articulating Bucket Truck (split with Parks Maint)
Road Operating - Debt Service	359,000	359,000	-	0%	\$4.5M outstanding PW Complex
Total	1,433,982	1,372,275	61,707	4%	
Transfer out - Operating OH	241,316	241,316	-	0%	Proportionate share of Finance, HR, Legal, Admin, IS, GIS, Facilities
Transfer to Streets and Streetscape projects	1,694,746	662,290	1,032,456	61%	Any uncompleted Street and Streetscape projects will be rolled forward to next year
Transfer to Facilities projects	4,342,903	4,342,903	-	0%	PW complex construction
Transfers Out - Total	6,278,965	5,246,509	1,032,456	16%	
Operating Contingency	1,667,842	2,993,161	1,325,319	79%	
Designated Contingency	225,000	225,000	-	0%	Balances assigned for future funding
Unappropriated Ending Fund Bal	191,500	191,500	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	2,084,342	3,409,661	1,325,319	64%	
Total Requirements	9,797,289	10,028,445	2,419,481	25%	
<i>A decrease of:</i>		(4,669,904)			

Water Operating Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Services	9,992,600	9,674,195	(318,405)	-3%	Includes about \$1.4M sales to Sherwood
Investment Revenue	108,000	197,000	89,000	82%	Improvements in market conditions
Other Revenues	30,000	399,883	369,883	1233%	Includes revenue from GF Loan payment
Beginning Fund Balance	25,382,024	24,885,991	(496,033)	-2%	Reasonable variance from expectations
Total Resources	35,512,624	35,157,068	(355,556)	-1%	

Water Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Water Distribution - Personnel	667,000	550,620	116,380	17%	Staff vacancy
Water Distribution - Materials and Services	986,333	914,166	72,167	7%	On-track
Water Distribution	1,653,333	1,464,786	188,547	11%	
Water Treatment Plant - Materials and Services	3,920,279	3,775,065	145,214	4%	On-track/Veolia Water North America
Water Treatment Plant - Capital Outlay	1,071,225	1,018,000	53,225	5%	On-track for repairing/replace various pieces of equipment.
Water Treatment Plant - Total	4,991,504	4,793,065	198,439	4%	
Water Debt - Principal	284,000	284,000	-	0%	PW Complex loan payment (Water Fund proportionate share)
Water Debt - Interest	88,000	88,000	-	0%	
Debt Service - Total	372,000	372,000	-	0%	

Water Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Transfer out - Operating OH	743,392	743,392	-	0%	Proportionate share of Finance, HR, Legal, Admin, IS, GIS, Facilities
Transfer to Water projects	9,925,767	4,941,304	4,984,463	50%	Includes Water Treatment Plant Expansion
Transfer to Facility projects	4,602,248	4,546,813	55,435	1%	PW complex construction
Transfer Out - Total	15,271,407	10,231,509	5,039,898	33%	
Operating Contingency	10,913,380	15,984,708	5,071,328	46%	
Designated Contingency	1,200,000	1,200,000	-	0%	Balances assigned for future funding
Unappropriated Ending Fund Bal	1,111,000	1,111,000	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	13,224,380	18,295,708	5,071,328	38%	
Total Requirements	35,512,624	35,157,068	10,498,212	30%	
<i>A decrease of:</i>		(6,590,282)			

Sewer Operating Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Services	8,434,450	8,141,505	(292,945)	-3%	On-track. Residential/Multifamily Base Fee = \$19.84
Investment Revenue	84,700	147,400	62,700	74%	Improvements in market conditions
Other Revenues	31,500	29,800	(1,700)	-5%	Cell tower rent
Transfers In-Sewer SDC Debt Service	600,000	600,000	-	0%	On-track
Beginning Fund Balance	18,228,548	18,733,371	504,823	3%	Favorable results from prior year
Total Resources	27,379,198	27,652,076	272,878	1%	

Sewer Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
WW Collection - Personnel	303,580	294,980	8,600	3%	On track
WW Collection - Materials and Services	756,772	646,827	109,945	15%	Savings in supplies, Other Tech/contracted services
WW Collection - Capital Outlay	209,000	221,900	(12,900)	-6%	Vactor Truck Purchased (Split with Storm)
Wastewater Collection - Total	1,269,352	1,163,707	105,645	8%	
Industrial Pretreatment - Personnel	137,020	128,861	8,159	6%	On-track
Industrial Pretreatment - Materials and Services	23,932	23,212	720	3%	On track
Industrial Pretreatment - Total	160,952	152,073	8,879	6%	
Wastewater Treatment Plant - Materials and Services	3,022,430	2,869,510	152,920	5%	Jacobs (CH2M) Contract
Wastewater Treatment Plant - Capital outlay	230,402	230,402	-	0%	On track
Wastewater Treatment Plant - Total	3,252,832	3,099,912	152,920	5%	

Sewer Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Sewer Debt - Principal	2,503,000	2,503,000	-	0%	\$25.2M outstanding - \$22M Refunding Full Faith & Credit Bonds for WWTP and \$3.2M PW Complex
Sewer Debt - Interest	378,000	378,000	-	0%	
Debt Service	2,881,000	2,881,000	-	0%	
Transfer out - Operating OH	550,092	550,092	-	0%	Proportionate share of Finance, HR, Legal, Admin, IS, GIS, Facilities
Transfer to Sewer projects	5,563,789	3,365,028	2,198,761	40%	Finance Estimates, some projects delayed
Transfer to Facilities projects	3,159,900	3,104,465	55,435	2%	PW complex construction
Transfer Out - Total	9,273,781	7,019,585	2,254,196	24%	
Operating Contingency	4,349,281	7,143,799	2,794,518	64%	Reserve for software upgrades, fund sustainability & unforeseen events
Designated Contingency	5,345,000	5,345,000	-	0%	Balances assigned for future funding
Unappropriated Ending Fund Bal	847,000	847,000	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	10,541,281	13,335,799	2,794,518	27%	
Total Requirements	27,379,198	27,652,076	5,316,158	19%	
<i>A decrease of:</i>		(5,397,572)			

Stormwater Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Services	3,609,538	3,540,184	(69,354)	-2%	On-track, rate is for \$11.90 residential. Commercial/Multifamily based on impervious area.
Investment Revenue	25,900	73,400	47,500	183%	Improvements in market conditions
Beginning Fund Balance	9,330,914	9,579,537	248,623	3%	Favorable results from prior year
Total Resources	12,966,352	13,193,121	226,769	2%	

Storm Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Personnel Services	292,810	253,830	38,980	13%	Staff vacancy
Materials and Services	818,292	773,922	44,370	5%	On-track
Capital Outlay	107,000	113,606	(6,606)	-6%	Vactor Truck Purchased (Split with Sewer)
Debt Service	839,000	839,000	-	0%	General Fund Interfund loan & PW Complex loan payments.
Total	2,057,102	1,980,358	76,744	4%	
Transfer out - Operating OH	554,780	554,780	-	0%	Proportionate share of Finance, HR, Legal, Admin, IS, GIS, Facilities
Transfer to Stormwater projects	1,536,426	360,456	1,175,970	77%	Finance Estimates, some projects delayed
Transfer to Facilities projects	3,956,949	3,929,558	27,391	1%	PW complex construction
Transfer Out - Total	6,048,155	4,844,794	1,203,361	20%	

Storm Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Operating Contingency	4,640,095	6,146,969	1,506,874	32%	
Unappropriated Ending Fund Bal	221,000	221,000	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	4,861,095	6,367,969	1,506,874	31%	
Total Requirements	12,966,352	13,193,121	2,786,979	21%	
<i>A decrease of:</i>		(3,211,568)			

Street Lighting Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Services	547,965	537,019	(10,947)	-2%	Monthly residential charge \$5.01; commercial rates based on employees; multifamily based on number of units
Investment Revenue	1,900	10,100	8,200	432%	Improvements in market conditions, higher beginning fund balance
Beginning Fund Balance	1,015,780	1,491,235	475,455	47%	Favorable results from prior year
Total Resources	1,565,645	2,038,354	472,709	30%	

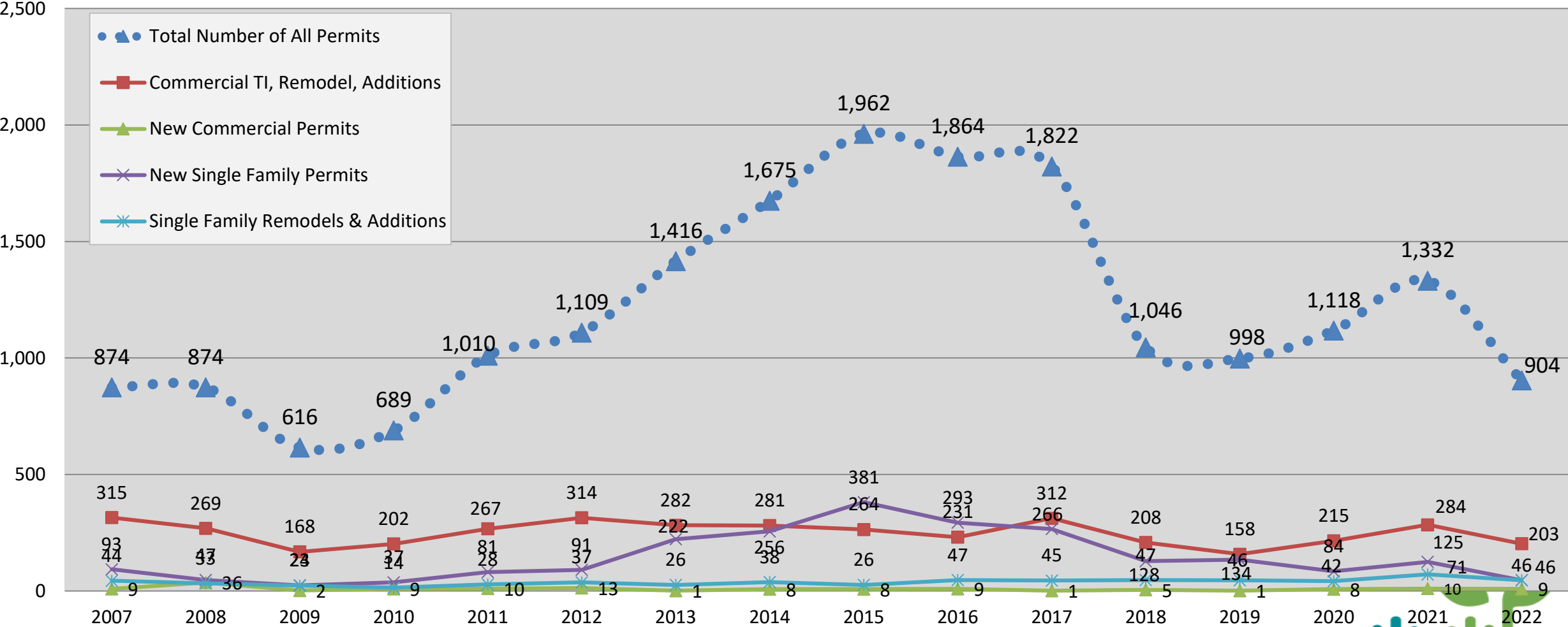
Street Lighting Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Street Lighting - Materials and Services	401,500	271,000	130,500	33%	On-track, savings reflected from energy efficient LED conversions
Street Lighting	401,500	271,000	130,500	33%	
Transfer to Streetscape projects	1,045,000	828,000	217,000	21%	LED streetlight conversion project
Transfer Out - Total	1,045,000	828,000	217,000	21%	
Operating Contingency	38,845	859,054	820,209	2111%	
Unappropriated Ending Fund Bal	80,300	80,300	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	119,145	939,354	820,209	688%	
Total Requirements	1,565,645	2,038,354	1,167,709	75%	
<i>A decrease of:</i>		(551,882)			

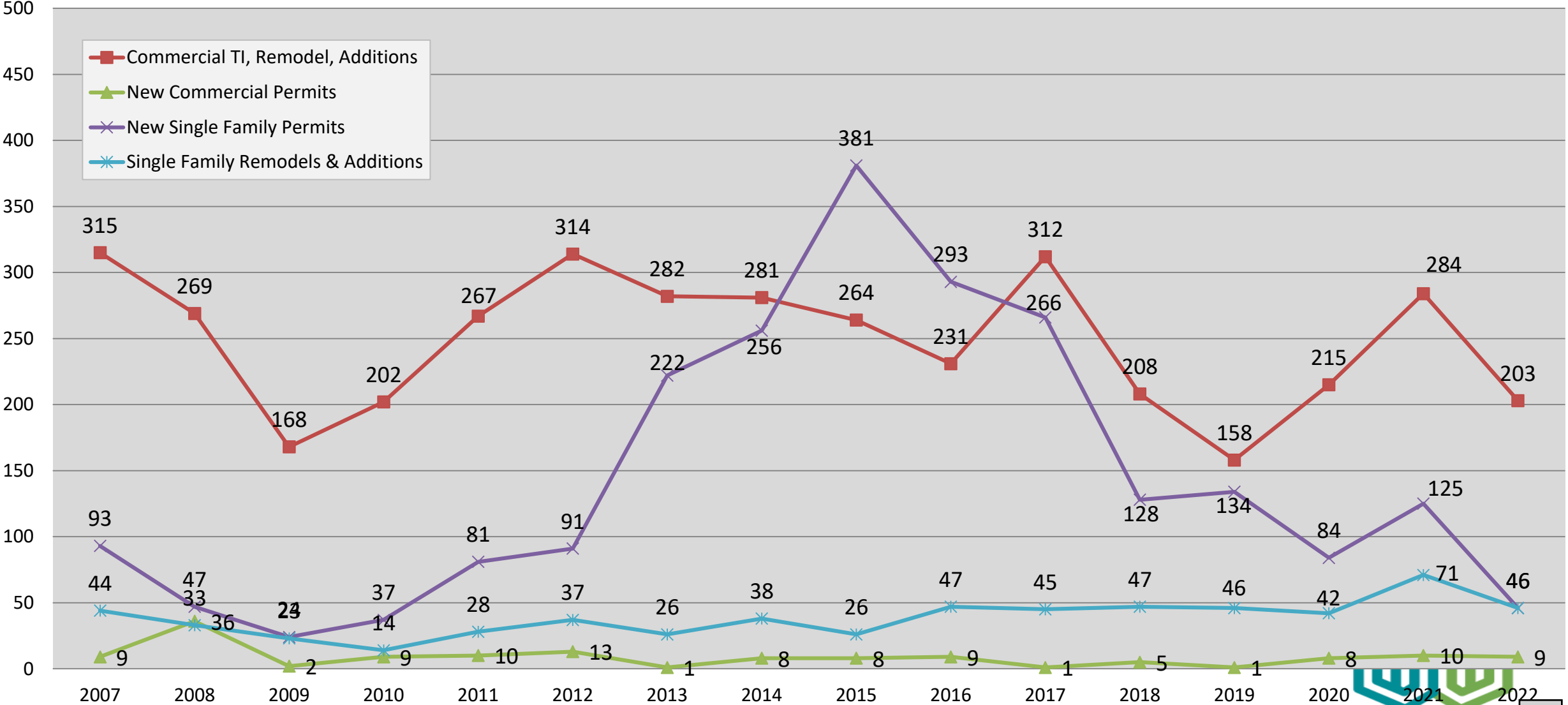
FY 22/23 Development Activity (mid-year update)



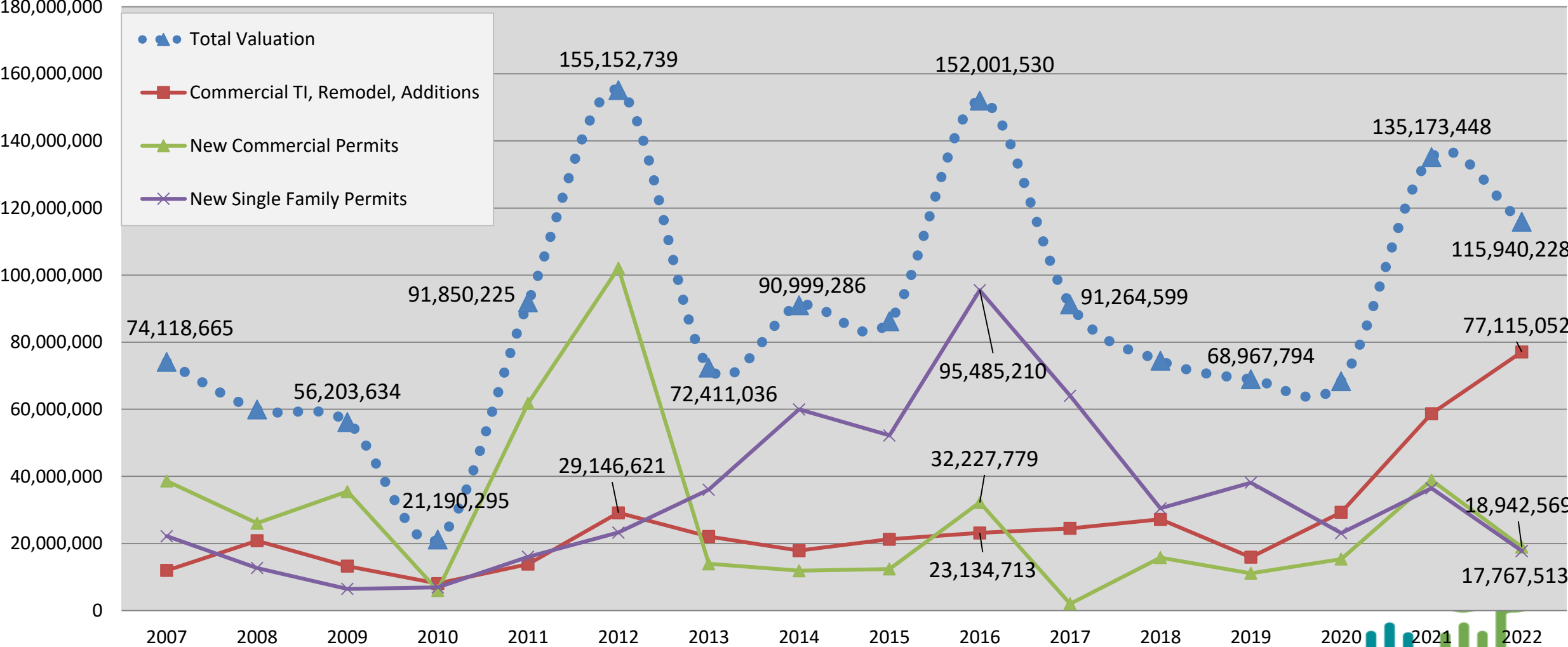
Number of Permits by Calendar Year



Number of Permits by Calendar Year



Project Permit Valuation by Calendar Year



Building Inspection Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Licenses and Permits	1,442,750	1,270,600	(172,150)	-12%	Slowed; Down 45% from PY
Charges for Services	8,190	8,190	-	0%	On-track
Investment Revenue	14,000	25,600	11,600	83%	Improvements in market conditions
Transfers - Operating	46,532	46,532	-	0%	On-track
Beginning Fund Balance	2,796,807	3,147,675	350,868	13%	Favorable results from prior year
Total Resources	4,308,279	4,498,597	190,318	4%	

Building Inspection Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Personnel Services	1,116,250	978,811	137,439	12%	Staff vacancies
Materials and Services	228,181	177,035	51,146	22%	On-track
Total	1,344,431	1,155,846	188,585	14%	
Transfer out - Operating OH	320,215	320,215	-	0%	Proportionate share of Finance, HR, Legal, Admin, IS, GIS, Facilities
Transfer out - Facilities CIP	71,000	24,696	46,304	65%	ERP Project
Transfers Out - Total	391,215	344,911	46,304	12%	
Operating Contingency	2,309,633	2,734,841	425,208	18%	
Unappropriated Ending Fund Bal	263,000	263,000	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	2,572,633	2,997,841	425,208	17%	
Total Requirements	4,308,279	4,498,597	660,097	15%	
<i>A decrease of:</i>		(149,834)			

Community Development Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Licenses and Permits	711,389	703,877	(7,512)	-1%	On-track
Intergovernmental	339,500	314,300	(25,200)	-7%	Grants on-track
Charges for Services	869,869	494,707	(375,162)	-43%	On-track / Urban Renewal delays
Investment Revenue	13,500	17,800	4,300	32%	Improvements in market conditions
Other Revenues	43,500	60,000	16,500	38%	Traffic Study Reimbursement
Transfers - Operating	854,707	854,707	-	0%	Includes General Fund \$450k contribution; Building Inspection Fund, and Stormwater
Transfers - CIP OH	1,821,796	1,386,762	(435,034)	-24%	Finance Estimates
Beginning Fund Balance	2,602,618	2,459,982	(142,636)	-5%	URA CIP delays, reasonable variance from estimate
Total Resources	7,256,879	6,292,135	(964,744)	-13%	

Community Development Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Admin - Personnel	422,350	419,960	2,390	1%	On-track
Admin - Materials and Services	211,342	142,782	68,560	32%	On-track, slight savings in various line items
Admin - Total	633,692	562,742	70,950	33%	
Engineering - Personnel	2,097,230	1,943,844	153,386	7%	Three vacancies
Engineering - Materials and Services	312,276	325,026	(12,750)	-4%	On-track
Engineering - Total	2,409,506	2,268,870	140,636	6%	
Planning - Personnel	1,058,510	986,374	72,136	7%	On-track
Planning - Materials and Services	291,930	260,405	31,525	11%	On-track
Planning - Total	1,350,440	1,246,779	103,661	8%	

Community Development Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Transfer out - Operating OH	609,528	609,528	-	0%	On-track
Transfer out - CIP	195,840	195,840	-	0%	Projects delayed
Transfers Out - Total	805,368	805,368	-	0%	
Operating Contingency	1,211,873	562,376	(649,497)	-54%	
Unappropriated Ending Fund Bal	846,000	846,000	-	0%	Council Financial Policy (20% of operating expense)
Reserves / Ending Fund Balance	2,057,873	1,408,376	(649,497)	-32%	
Total Requirements	7,256,879	6,292,135	(334,251)	-5%	
<i>A decrease of:</i>		(1,051,606)			

General Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Property Taxes	\$ 9,268,000	\$ 9,271,595	\$ 3,595	0%	3% Annual Increase (Measure 50); growth, UR increment release.
Hotel Motel (Transient Lodging)	360,000	425,726	65,726	18%	Taxes picking back up (down from COVID)
Franchise Fees	3,615,000	3,474,265	(140,735)	-4%	On-track
Intergovernmental	5,407,399	6,974,004	1,566,605	29%	Includes \$1.4M Clackamas Co Library, State Shared Revenues, \$2.8M ARPA Funding (50%)
Licenses and Permits	202,850	273,863	71,013	35%	Strong permit activity, mostly business licenses
Charges for Services	433,484	403,074	(30,410)	-7%	Library, Parks usage picking back up (down from COVID)
Municipal court fines	230,000	200,000	(30,000)	-13%	Reduction in overall tickets

General Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Investment Revenue	87,000	185,600	98,600	113%	Improvements in market conditions, higher BFB
Miscellaneous revenue	137,400	186,486	49,086	36%	Workers Comp Reimbursements, PEG Fees
Transfers - Operating	2,931,200	2,931,200	-	0%	On-track
Transfers - CIP OH	1,193,711	945,102	(248,609)	-21%	On-track, some projects delayed
Transfers - Loan repayment	4,515,100	4,515,100	-	0%	URA Overnight Loans / Stormwater Loan
Beginning Fund Balance	15,860,222	19,521,701	3,661,479	23%	Favorable results from prior year
Total Resources	44,241,366	49,307,716	5,066,350	11%	

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Admin - Personnel	1,159,890	1,066,340	93,550	8%	On track
Admin - Materials and Services	814,217	653,153	161,064	20%	Decrease in anticipated Metro Grant expenses will roll over into next FY
Admin - Total	1,974,107	1,719,493	254,614	13%	
Finance - Personnel	1,291,940	1,242,123	49,817	4%	On track
Finance - Materials and Services	388,951	291,828	97,123	25%	Savings across various line items
Finance - Total	1,680,891	1,533,950	146,941	9%	
IS/GIS - Personnel	1,027,680	817,323	210,357	20%	On-track, Network Administrator vacant
IS/GIS - Materials and Services	482,335	464,475	17,860	4%	On-track
IS/GIS - Total	1,510,015	1,281,798	228,217	15%	

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Legal - Personnel	688,552	605,231	83,321	12%	On-track, Legal Assistant vacant
Legal - Materials and Services	75,960	69,900	6,060	8%	On-track
Legal - Total	764,512	675,131	89,381	12%	
HR - Personnel	669,580	594,692	74,888	11%	On-track
HR - Materials and Services	450,660	429,750	20,910	5%	On-track
HR - Total	1,120,240	1,024,442	95,798	9%	
Law & Code Enf - Total	5,980,194	5,964,517	15,677	0%	On-track, majority of expenses contracted
Court - Personnel	202,210	179,101	23,109	11%	On-track
Court - Materials and Services	45,000	32,040	12,960	29%	Overall savings in various line items
Court - Total	247,210	211,141	36,069	15%	
PW Admin - Personnel	680,840	659,949	20,891	3%	On-track
PW Admin - Materials and Services	284,552	271,632	12,920	5%	On-track
PW Admin - Total	965,392	931,581	33,811	4%	

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
PW Facilities - Personnel	1,072,730	1,041,842	30,888	3%	On-track
PW Facilities - Materials and Services	622,561	556,179	66,382	11%	On-track
PW Facilities - Capital Outlay	46,000	-	46,000	100%	Unused funds from Art Tech and Kiva
PW Facilities - Total	1,741,291	1,598,021	143,270	8%	
Parks Maint - Personnel	1,204,019	1,208,416	(4,397)	0%	On-track
Parks Maint - Materials and Services	844,370	821,368	23,002	3%	On-track
Parks Maint - Capital Outlay	168,000	142,000	26,000	15%	Articulating Bucket Truck (split with Roads)
Parks Maint - Total	2,216,389	2,171,784	44,605	2%	
Parks & Rec - Personnel	1,097,843	1,082,857	14,986	1%	On-track
Parks & Rec - Materials and Services	698,678	677,723	20,955	3%	On-track
Parks & Rec - Total	1,796,521	1,760,580	35,941	2%	
Library - Personnel	1,902,730	1,749,497	153,233	8%	On-track
Library - Materials and Services	447,400	427,328	20,072	4%	On-track
Library - Total	2,350,130	2,176,825	173,305	7%	

General Fund Requirements

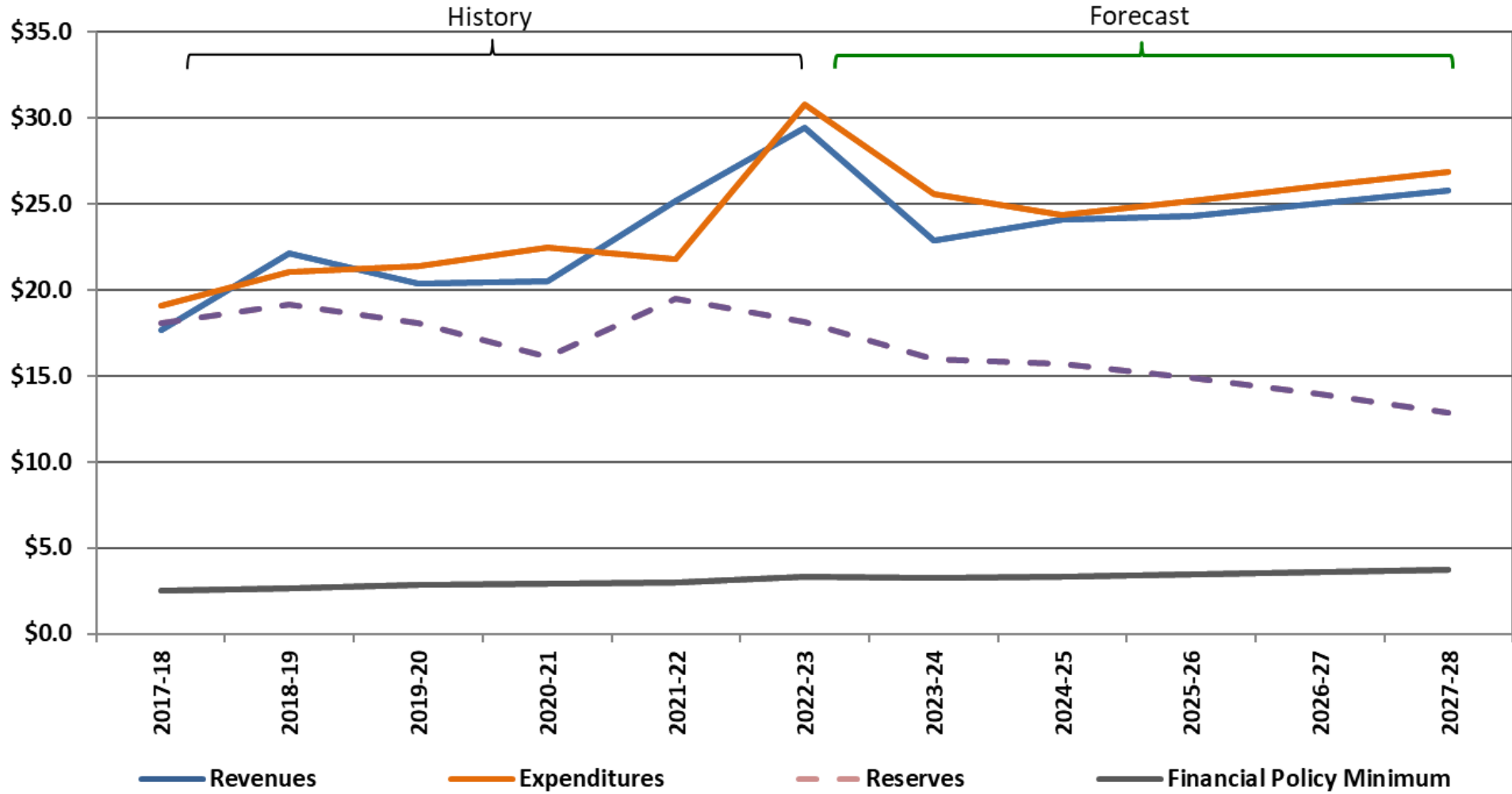
<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Transfer to CD Fund (Contribution)	450,000	450,000	-	0%	
Transfer to Streets and Planning projects	1,017,712	898,600	119,112	12%	Finance Estimates, some projects delayed
Transfer to Facilities projects	3,764,249	2,815,688	948,561	25%	Finance Estimates, some projects delayed
Transfer to Parks projects	1,426,226	1,201,154	225,072	16%	Finance Estimates, some projects delayed
Loan to Urban Renewal	4,000,000	4,000,000	-	0%	
Debt Service to Water Ops	408,250	408,250	-	0%	
Transfers Out - Total	11,066,437	9,773,692	1,292,745	12%	

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Operating Contingency	978,037	8,634,762	7,656,725	783%	
Designated Contingency	6,550,000	6,550,000	-	0%	Balances assigned for future funding
Unappropriated Ending Fund Bal	3,300,000	3,300,000	-	0%	Council Financial Policy (15% of operating expense)
Reserves / Ending Fund Balance	10,828,037	18,484,762	7,656,725	71%	
Total Requirements	44,241,366	49,307,716	10,247,099	23%	
<i>A decrease of:</i>		(1,036,940)			

General Fund – Five Year Forecast

Millions



Important Dates

- Apr 29th Budget Committee Receives Proposed Budget
- May 17th 1st Budget Committee Meeting
- May 18^h 2nd Budget Committee Meeting
- May 23th 3rd Budget Committee Meeting *(only if required)*
- June 5th City Council Public Hearing & Budget Adoption

Questions?