



CITY COUNCIL REGULAR MEETING AGENDA

Municipal Complex, 516 Ranch House Rd, Willow Park, TX 76087

Tuesday, September 27, 2022 at 6:00 PM

CALL TO ORDER AND THE ROLL OF ELECTED AND APPOINTED OFFICERS WILL BE TAKEN

PLEDGE OF ALLEGIANCE AND INVOCATION

PUBLIC COMMENTS (Limited to three minutes per person)

Residents may address the Council regarding an item that is not listed on the agenda. Residents must complete a speaker form and turn it in to the City Secretary five (5) minutes before the start of the meeting. The Rules of Procedure states that comments are to be limited to three (3) minutes. The Texas Open Meetings Act provides the following:

A. If, at a meeting of a governmental body, a member of the public or of the governmental body inquires about a subject for which notice has not been given as required by this subchapter, the notice provisions of this subchapter do not apply to:

- (1) A statement of specific factual information given in response to the inquiry; or
- (2) A recitation of existing policy in response to the inquiry.

B. Any deliberation of or decision about the subject of the inquiry shall be limited to a proposal to place the subject on the agenda for a subsequent meeting.

CONSENT AGENDA

All matters listed in the Consent Agenda are considered to be routine by the City Council and will be enacted by one motion. There will not be a separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and will be considered separately.

1. Approve City Council Meeting Minutes - Regular City Council Meeting September 13, 2022.

REGULAR AGENDA ITEMS

2. Discussion / Action: Setting the Date, Time, and Location of Regular Council meetings for the Willow Park City Council.
3. Discussion/ Action: To consider and act on Approving Holiday Schedule for FY 2022 – 2023.

4. Discussion/ Action: To consider and act on designating the official newspaper of the City of Willow Park for the fiscal year 2022-2023.
5. Discussion/Action: to approve a resolution appointing a voting member and alternate to the Wholesale Water and Wastewater Customer Advisory Committee.
6. Discussion Only: Presentation from Erick Macha, Hilltop Securities.
7. Discussion/Action: to consider and act on approving a School Resource Officer Agreement between the City of Willow Park and Trinity Christian Academy.

INFORMATIONAL

Mayor and Council Comments

City Manager Comments

EXECUTIVE SESSION *It is anticipated that all, or a portion of the discussion of the foregoing item will be conducted in closed executive session under authority of the Section 551 of the Texas Open Meetings Act. However, no action will be taken on this item until the City Council reconvenes in open session.*

8. Section 551.072 Discussing the purchase, exchange, sale, lease or value of real property - 101 Stagecoach Trail; 516 Ranch House Road
9. Section 551.074 Personnel Matters; City Secretary Review

RECONVENE *into Open Session and consider action, if any, on the item discussed in Executive Session.*

ADJOURNMENT

As authorized by Section 551.127, of the Texas Government Code, one or more Council Members or employees may attend this meeting remotely using video conferencing technology.

The City Council may convene a public meeting and then recess into closed executive session, to discuss any of the items listed on this agenda, if necessary, and if authorized under chapter 551 of the Texas Government Code. Situations in which a closed executive session may be authorized by law include, without limitation; (1) consulting with the Council's attorney to seek or receive legal advice concerning pending or contemplated litigation, a settlement offer, or any other matter in which the ethical duty of the attorney to the Council clearly conflicts with the general requirement that all meetings be open, § 551.071; (2) discussing the purchase, exchange, lease, or value of real property, § 551.072; (3) discussing a prospective gift or donation, § 551.073; (4) discussing certain personnel matters, §551.074; and (5) discussing security personnel or devices, § 551.076.

CERTIFICATION I, the undersigned authority, does hereby certify that this Notice of a Meeting was posted on the bulletin board at City Hall, 516 Ranch House Road, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the following date and time: September 23, 2022, at 3:00 p.m. and remained so posted continuously for at least 72 hours before said meeting is to convene.

Crystal R. Dozier, TRMC

City Secretary

The City Hall is wheelchair accessible and accessible parking spaces are available. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at 817-441-7108, or by email at cdozier@willowpark.org. Requests should be made at least 48 hours prior to the meeting. This agenda is posted on the city's web site at www.willowpark.org



CITY COUNCIL REGULAR MEETING MINUTES

Municipal Complex, 516 Ranch House Rd, Willow Park, TX 76087

Tuesday, September 13, 2022 at 7:00 PM

CALL TO ORDER AND THE ROLL OF ELECTED AND APPOINTED OFFICERS WILL BE TAKEN

PRESENT

Mayor Doyle Moss
 Councilmember Eric Contreras
 Councilmember Greg Runnebaum
 Councilmember Lea Young
 Councilmember Nathan Crummel

ABSENT

Councilmember Chawn Gilliland

STAFF PRESENT

Assistant City Manager Bill Funderburk
 City Attorney Pat Chesser
 City Secretary Crystal Dozier

PLEDGE OF ALLEGIANCE AND INVOCATION

Pastor Bob Heil with Willow Park Church of Christ gave the invocation followed by the pledge of allegiance.

PUBLIC COMMENTS (Limited to three minutes per person)

Residents may address the Council regarding an item that is not listed on the agenda. Residents must complete a speaker form and turn it in to the City Secretary five (5) minutes before the start of the meeting. The Rules of Procedure states that comments are to be limited to three (3) minutes. The Texas Open Meetings Act provides the following:

A. If, at a meeting of a governmental body, a member of the public or of the governmental body inquires about a subject for which notice has not been given as required by this subchapter, the notice provisions of this subchapter do not apply to:

- (1) A statement of specific factual information given in response to the inquiry; or
- (2) A recitation of existing policy in response to the inquiry.

B. Any deliberation of or decision about the subject of the inquiry shall be limited to a proposal to place the subject on the agenda for a subsequent meeting.

There were no public comments.

PRESENTATION

1. Presentation regarding Trail Proposal

Larry Colvin, President of the Weatherford Mountain Bike Club gave a presentation on the future trail proposal.

No action taken.

CONSENT AGENDA

All matters listed in the Consent Agenda are considered to be routine by the City Council and will be enacted by one motion. There will not be a separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and will be considered separately.

2. Approve City Council Meeting Minutes - Regular City Council Meeting August 23, 2022.

To City Council Meeting Minutes from August 23, 2022.

Motion made by Councilmember Runnebaum, Seconded by Councilmember Young.

Voting Yea: Councilmember Contreras, Councilmember Runnebaum, Councilmember Young, Councilmember Crummel

REGULAR AGENDA ITEMS

3. The City Council may conduct a public hearing on the City of Willow Park Fiscal Year 2022-2023 Proposed Budget.

Open Public Hearing

Mayor Moss opened the Public Hearing at 7:15 PM

Close Public Hearing

The Public Hearing was closed at 7:16 PM. Hearing was none.

4. Discussion/Action: To consider and act on adopting an ordinance providing for the adoption of the City of Willow Park Municipal budget for Fiscal Year 2022 - 2023.

Vote to adopt Ordinance No. 864-22 approving and adopting a budget for the City of Willow Park for the fiscal year beginning October 1, 2022 and ending September 30, 2023.

Motion made by Councilmember Young, Seconded by Councilmember Runnebaum.

Voting Yea:

Councilmember Contreras

Councilmember Runnebaum

Councilmember Young

Councilmember Crummel

Voting Nay: None

Mayor Moss stated since this budget will raise more total property tax revenue than the budget for the previous fiscal year, the Council must take a separate ratification vote on the budget ordinance.

To ratify my vote for Ordinance No. 865-22 approving the budget for Fiscal Year 2022-23.

Voting Yea:

Councilmember Contreras

Councilmember Runnebaum

Councilmember Young

Councilmember Crummel

Voting Nay: None

- 5. The City Council may conduct a public hearing on the City of Willow Park Proposed Tax Rate for Tax Year 2022.

Open Public Hearing

Mayor Moss opened the Public Hearing at 7:20 PM

Close Public Hearing

The Public Hearing was closed at 7:21 PM. Hearing was none.

- 6. Discussion/Action: to consider and act on adopting an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.538450 per \$100 valuation for tax year 2022 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.254509) and a levy for Maintenance and Operations (\$0.283941) consistent with the Fiscal Year 2022-2023 Municipal Budget.

To adopt an ordinance adopting an Ad Valorem Tax Rate and levy on assessed property not to exceed \$0.538450 per \$100 valuation for tax year 2022 for the City of Willow Park, Texas including a Levy for Debt obligations (\$0.254509) and a levy for Maintenance and Operations (\$0.283941) consistent with the Fiscal Year 2022-2023 Municipal Budget.

Motion made by Councilmember Contreras, Seconded by Councilmember Young.

Voting Yea: Councilmember Contreras, Councilmember Runnebaum, Councilmember Young, Councilmember Crummel

7. The City Council may conduct a public hearing to consider the amendments to the City of Willow Park Capital Improvements Plan and Land Use Assumptions and amended Water and Wastewater Impact Fees.

Open Public Hearing

Mayor Moss opened the Public Hearing at 7:22 PM

Close Public Hearing

The Public Hearing was closed at 7:23 PM. Hearing was none.

8. Discussion/Action: to adopt an ordinance for the City of Willow Park approving the amended Capital Improvements Plan, Land Use Assumptions and the amended schedule of water and wastewater impact fees.

To adopt an ordinance for the City of Willow Park approving the amended Capital Improvements Plan, Land Use Assumptions and the amended schedule of Water and Wastewater Impact Fees.

Motion made by Councilmember Runnebaum, Seconded by Councilmember Contreras.

Voting Yea: Councilmember Contreras, Councilmember Runnebaum, Councilmember Young, Councilmember Crummel

INFORMATIONAL

Mayor and Council Comments

Councilman Runnebaum thanked city council and staff regarding the increase of sales tax revenue. He also stated that 30% of the sales tax revenue goes to Parker County, and that the City of Willow Park has yet to see any benefits from the county of the funds received from the city. Councilman Runnebaum continued that the Commissioners have recently given themselves a substantial raise over \$17K including auto allowances over \$20K. He stated he will be looking into this issue further and there will be more discussion about it later.

Councilman Contreras requested an agenda item to move the city council meeting time from 7:00 PM to 6:00 PM. He also stated he has been working on calculation regarding the City of Willow Park Fire Department and ESD 1. He stated constituents may contact him via cell phone or his Facebook. He also requested everyone keep the Galle family in their prayers as they are going through a difficult time.

Mayor Pro Tem Young requested a debt discussion regarding streets be placed on the next agenda.

Chief West mentioned National Night Out will be at the Public Safety Building on Tuesday, October 4th at 5:30 PM.

ADJOURNMENT

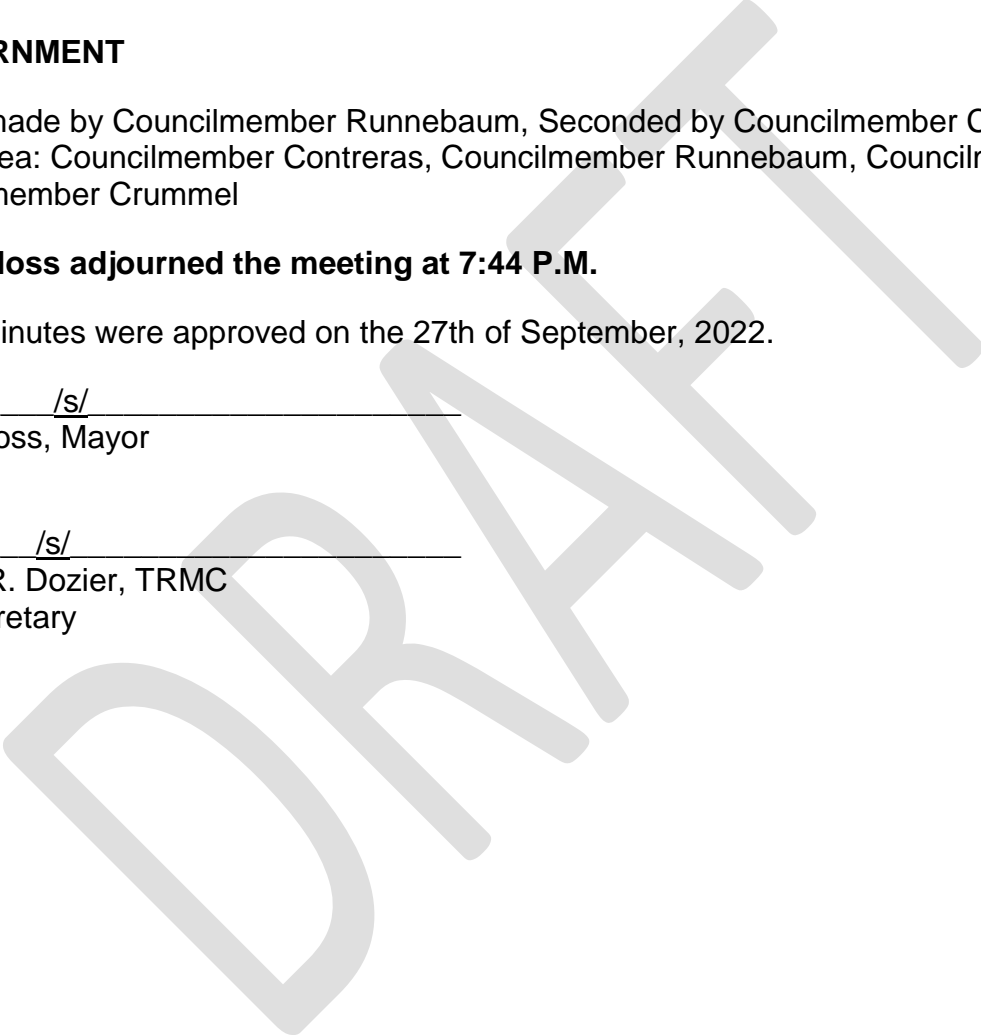
Motion made by Councilmember Runnebaum, Seconded by Councilmember Contreras.
Voting Yea: Councilmember Contreras, Councilmember Runnebaum, Councilmember Young, Councilmember Crummel

Mayor Moss adjourned the meeting at 7:44 P.M.

These minutes were approved on the 27th of September, 2022.

_____/s/
Doyle Moss, Mayor

_____/s/
Crystal R. Dozier, TRMC
City Secretary





CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: September 27, 2021	Department: Admin	Presented By: City Manager
--	-----------------------------	--------------------------------------

AGENDA ITEM: Discussion / Action: Setting the Date, Time, and Location of Regular Council

BACKGROUND:

Per discussions with Council members as to their preference, and at the direction of Councilman Contreras, here is the date, time, and location for Regular Council meeting for FY 22 - 23

- Date: 2nd and 4th Tuesdays of the month
- Time: 6:00 PM
- Location: Willow Park City Hall, 516 Ranch House Road

Suggested Motion: I move to set the date, time, and place for the regular city council meetings to be on the 2nd and 4th Tuesdays of the month, with a start time of 6:00PM, to be located at the Willow Park City Hall at 516 Ranch House Road.

STAFF/BOARD/COMMISSION RECOMMENDATION:

EXHIBITS:

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: September 27, 2022	Department: Admin	Presented By: City Manager
--	-----------------------------	--------------------------------------

Discussion/ Action: To consider and act on Approving Holiday Schedule for FY 2022 – 2023

BACKGROUND:

Staff is recommending the following Holiday Schedule. This schedule is consistent with County, State, and Federal Holidays.

Friday, November 11	Veteran’s Day
Thursday, November 24	Thanksgiving Day
Friday, November 25	Day after Thanksgiving
Friday, December 23	Christmas Eve (Observed)
Monday, December 26	Christmas Day (Observed)
Friday, December 30	New Year’s Eve (Observed)
Monday, January 1	New Year’s Day (Observed)
Monday, January 16	Martin Luther King, Jr. Day
Monday, February 20	President’s Day
Friday, April 7	Good Friday
Monday, May 29	Memorial Day
Monday, June 19	Juneteenth
Tuesday, July 4	Independence Day
Monday, September 4	Labor Day

STAFF/BOARD/COMMISSION RECOMMENDATION:

EXHIBITS:

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$

CITY OF WILLOW PARK
FY 2022 – 2023 HOLIDAY SCHEDULE

Friday, November 11	Veteran’s Day
Thursday, November 24	Thanksgiving Day
Friday, November 25	Day after Thanksgiving
Friday, December 23	Christmas Eve (Observed)
Monday, December 26	Christmas Day (Observed)
Friday, December 30	New Year’s Eve (Observed)
Monday, January 2	New Year’s Day (Observed)
Monday, January 16	Martin Luther King, Jr. Day
Monday, February 20	President’s Day
Friday, April 7	Good Friday
Monday, May 29	Memorial Day
Monday, June 19	Juneteenth
Tuesday, July 4	Independence Day
Monday, September 4	Labor Day



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: September 27, 2022	Department: Admin	Presented By: City Manager
--	-----------------------------	--------------------------------------

AGENDA ITEM:

Discussion/Action: To consider and act on designating the official newspaper of the City of Willow Park for the fiscal year 2022 - 2023

BACKGROUND:

Staff recommends retaining *The Community News* as the official Newspaper of Record for the City of Willow Park.

Suggested Motion: I move to retain *The Community News* as the official Newspaper of Record for the City of Willow Park.

STAFF/BOARD/COMMISSION RECOMMENDATION:

EXHIBITS:

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: September 27, 2021	Department: Admin	Presented By: Assistant City Manager
--	-----------------------------	--

AGENDA ITEM: Discussion/Action: to approve a resolution appointing a voting member and alternate to the Wholesale Water and Wastewater Customer Advisory Committee.

BACKGROUND:

The City of Willow Park is a wholesale water customer for the City of Forth Worth. Under the terms of the Wholesale Contract for Services the City will have a Voting Member and Alternate for the water and wastewater System Advisory Committee.

Suggested motion: I move to approve a resolution appointing a voting member and alternate to the Wholesale Water and Wastewater Customer Advisory Committee.

STAFF/BOARD/COMMISSION RECOMMENDATION:

Staff will need City Council to appoint a Voting Member and an Alternate member to the Committee. The term for the fiscal year beginning October 1, 2022 through September 30, 2023.

EXHIBITS:

Resolution No. 2022-09
Appointment Form

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$

CITY OF WILLOW PARK, TEXAS

RESOLUTION NO. 2022-09

A RESOLUTION OF THE CITY OF WILLOW PARK, TEXAS APPOINTING A VOTING MEMBER AND ALTERNATE MEMBER TO FORT WORTH WHOLESALE WATER AND WASTEWATER CUSTOMER ADVISORY COMMITTEE.

WHEREAS, the City of Willow Park, Texas is a wholesale water customer for the City of Fort Worth, Texas; and

WHEREAS, under the terms of the Wholesale Contract for Services the City Council of the City of Willow Park, Texas shall appoint a voting member and alternate member to the Wholesale Water and Wastewater Customer Advisory Committee; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS THAT:

- (1) The City Council shall appoint a voting member and alternate member to serve on the Water and Wastewater Customer Advisory Committee for Fiscal Year beginning October 1, 2022 through September 30, 2023.
- (2) This Resolution is effective immediately upon passage.

PASSED by an affirmative vote of all members of the City Council, this 27th day of September, 2022.

APPROVED:

Doyle Moss, Mayor

ATTEST:

Crystal R. Dozier TRMC, City Secretary



APPOINTMENT FORM
Wholesale Water and Wastewater Customer Advisory Committee

DATE: 09/27/2022

WHOLESALE CUSTOMER: City of Willow Park

Check all that apply: Water Wastewater

The following individuals have been officially appointed by the **CUSTOMER's GOVERNING BODY**, under the terms of the Wholesale Contract for Services as the **VOTING MEMBER** and **ALTERNATE** for the Water and/or Wastewater System Advisory Committee. The term is for the Fiscal Year beginning October 1, 2022 through September 30, 2023.

Voting Member:

Alternate Member

Bryan Grimes
Name
City Manager
Title
817-441-7108 ext 109
Office Phone
806-773-6116
Cell Phone
bgrimes@willowpark.org
Email Address

Michelle Guelker
Name
Public Works Director
Title
817-441-7708
Office Phone
325-242-2168
Cell Phone
mguelker@willowpark.org
Email Address

Mailing Address:
516 Ranch House Rd.
Willow Park, Texas 76087

Mailing Address:
516 Ranch House Rd.
Willow Park, Texas 76087

Signature of Mayor/Board President

Official Seal

Please complete and return as soon as possible, but no later than October 31, 2022 to:

WaterWholesale@fortworthtexas.gov

or

City of Fort Worth
Water Utility Billing Section/Wholesale
P. O. Box 870
Fort Worth, Texas 76101



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: September 27, 2022	Department: Admin	Presented By: City Manager
--	-----------------------------	--------------------------------------

AGENDA ITEM:

Discussion of City Debt with Erick Macha, Hilltop Securities

BACKGROUND:

At the request of Mayor Pro-Tem Lea Young, Hilltop Securities will present the City’s debt load, future outlook, and provide comments and insight.

STAFF/BOARD/COMMISSION RECOMMENDATION:

Discussion Only—No Action Taken

EXHIBITS:

Hilltop Securities Presentation

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$
	Source of Funding	\$

As of 09.12.2022

Willow Park, Texas

Street Repair Project, Series 2023

Preliminary - August 2023 Issuance

Schedule	Construction Proceeds	Term	Structure	Total Debt Service	Max Tax Rate	Increase/(Decrease) From FY 2023:
1	\$ 2,000,000	15	Level	\$ 2,801,150	\$ 0.2563	\$ 0.0018
2	\$ 2,000,000	20	Level	\$ 3,169,950	\$ 0.2525	\$ (0.0020)
3	\$ 3,000,000	15	Level	\$ 4,152,750	\$ 0.2677	\$ 0.0132
4	\$ 3,000,000	20	Level	\$ 4,702,050	\$ 0.2620	\$ 0.0075
5	\$ 4,000,000	15	Level	\$ 5,500,850	\$ 0.2791	\$ 0.0246
6	\$ 4,000,000	20	Level	\$ 6,228,825	\$ 0.2722	\$ 0.0177
7	\$ 5,000,000	15	Level	\$ 6,853,050	\$ 0.2906	\$ 0.0360
8	\$ 5,000,000	20	Level	\$ 7,751,775	\$ 0.2817	\$ 0.0272
1A	\$ 2,000,000	15	Wrap-around	\$ 2,813,750	\$ 0.2544	\$ (0.0001)
2A	\$ 2,000,000	20	Wrap-around	\$ 3,175,925	\$ 0.2514	\$ (0.0031)
3A	\$ 3,000,000	15	Wrap-around	\$ 4,261,750	\$ 0.2542	\$ (0.0003)
4A	\$ 3,000,000	20	Wrap-around	\$ 4,793,200	\$ 0.2542	\$ (0.0004)
5A	\$ 4,000,000	15	Wrap-around	\$ 5,703,550	\$ 0.2552	\$ 0.0007
6A	\$ 4,000,000	20	Wrap-around	\$ 6,437,225	\$ 0.2551	\$ 0.0006
7A	\$ 5,000,000	15	Wrap-around	\$ 7,098,375	\$ 0.2609	\$ 0.0064
8A	\$ 5,000,000	20	Wrap-around	\$ 8,011,550	\$ 0.2608	\$ 0.0063

Schedule 1
Willow Park, Texas
\$2,000,000 Construction Proceeds - Street Repair Project - 15 Year
Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,025,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0239	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	95,000	93,625	188,625	0.0239	-	2,019,645	0.2563	2024
2025	816,242,024	1.50%	1,854,957	0.2319	100,000	88,750	188,750	0.0236	-	2,043,707	0.2555	2025
2026	828,485,654	1.50%	1,877,320	0.2312	105,000	83,625	188,625	0.0232	-	2,065,945	0.2545	2026
2027	840,912,939	1.50%	1,058,924	0.1285	110,000	78,250	188,250	0.0228	-	1,247,174	0.1513	2027
2028	853,526,633	1.50%	1,012,098	0.1210	115,000	72,625	187,625	0.0224	-	1,199,723	0.1434	2028
2029	866,329,532	1.50%	963,294	0.1135	120,000	66,750	186,750	0.0220	-	1,150,044	0.1355	2029
2030	879,324,475	1.50%	965,802	0.1121	125,000	60,625	185,625	0.0215	-	1,151,427	0.1336	2030
2031	892,514,343	1.50%	813,948	0.0931	130,000	54,250	184,250	0.0211	-	998,198	0.1141	2031
2032	905,902,058	1.50%	813,100	0.0916	140,000	47,500	187,500	0.0211	-	1,000,600	0.1127	2032
2033	919,490,589	1.50%	810,900	0.0900	145,000	40,375	185,375	0.0206	-	996,275	0.1106	2033
2034	933,282,947	1.50%	812,800	0.0889	155,000	32,875	187,875	0.0205	-	1,000,675	0.1094	2034
2035	947,282,192	1.50%	808,800	0.0871	160,000	25,000	185,000	0.0199	-	993,800	0.1071	2035
2036	961,491,424	1.50%	808,900	0.0858	170,000	17,600	187,600	0.0199	-	996,500	0.1058	2036
2037	975,913,796	1.50%	810,275	0.0847	175,000	10,700	185,700	0.0194	-	995,975	0.1041	2037
2038	990,552,503	1.50%	809,150	0.0834	180,000	3,600	183,600	0.0189	-	992,750	0.1023	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,025,000	\$ 776,150	\$ 2,801,150		\$ -	\$ 26,674,383		
								Maximum: 0.0239		Maximum After FY 2023: 0.2563		
										Increase/(Decrease) From FY 2023: 0.0018		

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.

Schedule 2
Willow Park, Texas
\$2,000,000 Construction Proceeds - Street Repair Project - 20 Year
Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,125,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0201	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	65,000	93,775	158,775	0.0201	-	1,989,795	0.2525	2024
2025	816,242,024	1.50%	1,854,957	0.2319	70,000	90,400	160,400	0.0201	-	2,015,357	0.2519	2025
2026	828,485,654	1.50%	1,877,320	0.2312	70,000	86,900	156,900	0.0193	-	2,034,220	0.2505	2026
2027	840,912,939	1.50%	1,058,924	0.1285	75,000	83,275	158,275	0.0192	-	1,217,199	0.1477	2027
2028	853,526,633	1.50%	1,012,098	0.1210	80,000	79,400	159,400	0.0191	-	1,171,498	0.1401	2028
2029	866,329,532	1.50%	963,294	0.1135	85,000	75,275	160,275	0.0189	-	1,123,569	0.1323	2029
2030	879,324,475	1.50%	965,802	0.1121	90,000	70,900	160,900	0.0187	-	1,126,702	0.1307	2030
2031	892,514,343	1.50%	813,948	0.0931	95,000	66,275	161,275	0.0184	-	975,223	0.1115	2031
2032	905,902,058	1.50%	813,100	0.0916	95,000	61,525	156,525	0.0176	-	969,625	0.1092	2032
2033	919,490,589	1.50%	810,900	0.0900	100,000	56,650	156,650	0.0174	-	967,550	0.1074	2033
2034	933,282,947	1.50%	812,800	0.0889	105,000	51,525	156,525	0.0171	-	969,325	0.1060	2034
2035	947,282,192	1.50%	808,800	0.0871	110,000	46,150	156,150	0.0168	-	964,950	0.1039	2035
2036	961,491,424	1.50%	808,900	0.0858	120,000	41,000	161,000	0.0171	-	969,900	0.1029	2036
2037	975,913,796	1.50%	810,275	0.0847	120,000	36,200	156,200	0.0163	-	966,475	0.1011	2037
2038	990,552,503	1.50%	809,150	0.0834	125,000	31,300	156,300	0.0161	-	965,450	0.0995	2038
2039	1,005,410,790	1.50%	808,450	0.0821	130,000	26,200	156,200	0.0159	-	964,650	0.0979	2039
2040	1,020,491,952	1.50%	812,075	0.0812	140,000	20,800	160,800	0.0161	-	972,875	0.0973	2040
2041	1,035,799,331	1.50%	810,025	0.0798	145,000	15,100	160,100	0.0158	-	970,125	0.0956	2041
2042	1,051,336,321	1.50%	812,300	0.0788	150,000	9,200	159,200	0.0155	-	971,500	0.0943	2042
2043	1,067,106,366	1.50%	272,075	0.0260	155,000	3,100	158,100	0.0151	-	430,175	0.0411	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,125,000	\$ 1,044,950	\$ 3,169,950		\$ -	\$ 27,043,183		
								Maximum:	0.0201	Maximum After FY 2023:	0.2525	
										Increase/(Decrease) From FY 2023:	(0.0020)	

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.

Schedule 3
Willow Park, Texas
\$3,000,000 Construction Proceeds - Street Repair Project - 15 Year
Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,000,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0354	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	140,000	138,700	278,700	0.0354	-	2,109,720	0.2677	2024
2025	816,242,024	1.50%	1,854,957	0.2319	145,000	131,575	276,575	0.0346	-	2,131,532	0.2665	2025
2026	828,485,654	1.50%	1,877,320	0.2312	155,000	124,075	279,075	0.0344	-	2,156,395	0.2656	2026
2027	840,912,939	1.50%	1,058,924	0.1285	160,000	116,200	276,200	0.0335	-	1,335,124	0.1620	2027
2028	853,526,633	1.50%	1,012,098	0.1210	170,000	107,950	277,950	0.0332	-	1,290,048	0.1542	2028
2029	866,329,532	1.50%	963,294	0.1135	180,000	99,200	279,200	0.0329	-	1,242,494	0.1463	2029
2030	879,324,475	1.50%	965,802	0.1121	185,000	90,075	275,075	0.0319	-	1,240,877	0.1440	2030
2031	892,514,343	1.50%	813,948	0.0931	195,000	80,575	275,575	0.0315	-	1,089,523	0.1246	2031
2032	905,902,058	1.50%	813,100	0.0916	205,000	70,575	275,575	0.0310	-	1,088,675	0.1226	2032
2033	919,490,589	1.50%	810,900	0.0900	215,000	60,075	275,075	0.0305	-	1,085,975	0.1205	2033
2034	933,282,947	1.50%	812,800	0.0889	230,000	48,950	278,950	0.0305	-	1,091,750	0.1194	2034
2035	947,282,192	1.50%	808,800	0.0871	240,000	37,200	277,200	0.0299	-	1,086,000	0.1170	2035
2036	961,491,424	1.50%	808,900	0.0858	250,000	26,200	276,200	0.0293	-	1,085,100	0.1152	2036
2037	975,913,796	1.50%	810,275	0.0847	260,000	16,000	276,000	0.0289	-	1,086,275	0.1136	2037
2038	990,552,503	1.50%	809,150	0.0834	270,000	5,400	275,400	0.0284	-	1,084,550	0.1117	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,000,000	\$ 1,152,750	\$ 4,152,750		\$ -	\$ 28,025,983		
								Maximum: 0.0354		Maximum After FY 2023: 0.2677		
										Increase/(Decrease) From FY 2023: 0.0132		

Notes:

- (1) Includes capital leases.
- (2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
- (3) Includes estimated financing costs.

Schedule 4
Willow Park, Texas
\$3,000,000 Construction Proceeds - Street Repair Project - 20 Year
Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,150,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0297	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	95,000	139,025	234,025	0.0297	-	2,065,045	0.2620	2024
2025	816,242,024	1.50%	1,854,957	0.2319	100,000	134,150	234,150	0.0293	-	2,089,107	0.2612	2025
2026	828,485,654	1.50%	1,877,320	0.2312	105,000	129,025	234,025	0.0288	-	2,111,345	0.2600	2026
2027	840,912,939	1.50%	1,058,924	0.1285	110,000	123,650	233,650	0.0284	-	1,292,574	0.1568	2027
2028	853,526,633	1.50%	1,012,098	0.1210	120,000	117,900	237,900	0.0284	-	1,249,998	0.1494	2028
2029	866,329,532	1.50%	963,294	0.1135	125,000	111,775	236,775	0.0279	-	1,200,069	0.1414	2029
2030	879,324,475	1.50%	965,802	0.1121	130,000	105,400	235,400	0.0273	-	1,201,202	0.1394	2030
2031	892,514,343	1.50%	813,948	0.0931	135,000	98,775	233,775	0.0267	-	1,047,723	0.1198	2031
2032	905,902,058	1.50%	813,100	0.0916	145,000	91,775	236,775	0.0267	-	1,049,875	0.1183	2032
2033	919,490,589	1.50%	810,900	0.0900	150,000	84,400	234,400	0.0260	-	1,045,300	0.1160	2033
2034	933,282,947	1.50%	812,800	0.0889	160,000	76,650	236,650	0.0259	-	1,049,450	0.1147	2034
2035	947,282,192	1.50%	808,800	0.0871	165,000	68,525	233,525	0.0252	-	1,042,325	0.1123	2035
2036	961,491,424	1.50%	808,900	0.0858	175,000	60,900	235,900	0.0250	-	1,044,800	0.1109	2036
2037	975,913,796	1.50%	810,275	0.0847	180,000	53,800	233,800	0.0244	-	1,044,075	0.1092	2037
2038	990,552,503	1.50%	809,150	0.0834	190,000	46,400	236,400	0.0244	-	1,045,550	0.1077	2038
2039	1,005,410,790	1.50%	808,450	0.0821	195,000	38,700	233,700	0.0237	-	1,042,150	0.1058	2039
2040	1,020,491,952	1.50%	812,075	0.0812	205,000	30,700	235,700	0.0236	-	1,047,775	0.1048	2040
2041	1,035,799,331	1.50%	810,025	0.0798	215,000	22,300	237,300	0.0234	-	1,047,325	0.1032	2041
2042	1,051,336,321	1.50%	812,300	0.0788	220,000	13,600	233,600	0.0227	-	1,045,900	0.1015	2042
2043	1,067,106,366	1.50%	272,075	0.0260	230,000	4,600	234,600	0.0224	-	506,675	0.0485	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,150,000	\$ 1,552,050	\$ 4,702,050		\$ -	\$ 28,575,283		

Maximum: 0.0297

Maximum After FY 2023: 0.2620
 Increase/(Decrease) From FY 2023: 0.0075

Notes:
 (1) Includes capital leases.
 (2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
 (3) Includes estimated financing costs.

Schedule 5
Willow Park, Texas
\$4,000,000 Construction Proceeds - Street Repair Project - 15 Year
Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,975,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0468	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	185,000	183,775	368,775	0.0468	-	2,199,795	0.2791	2024
2025	816,242,024	1.50%	1,854,957	0.2319	195,000	174,275	369,275	0.0462	-	2,224,232	0.2781	2025
2026	828,485,654	1.50%	1,877,320	0.2312	205,000	164,275	369,275	0.0455	-	2,246,595	0.2767	2026
2027	840,912,939	1.50%	1,058,924	0.1285	215,000	153,775	368,775	0.0447	-	1,427,699	0.1732	2027
2028	853,526,633	1.50%	1,012,098	0.1210	225,000	142,775	367,775	0.0440	-	1,379,873	0.1650	2028
2029	866,329,532	1.50%	963,294	0.1135	235,000	131,275	366,275	0.0431	-	1,329,569	0.1566	2029
2030	879,324,475	1.50%	965,802	0.1121	245,000	119,275	364,275	0.0423	-	1,330,077	0.1543	2030
2031	892,514,343	1.50%	813,948	0.0931	260,000	106,650	366,650	0.0419	-	1,180,598	0.1350	2031
2032	905,902,058	1.50%	813,100	0.0916	275,000	93,275	368,275	0.0415	-	1,181,375	0.1331	2032
2033	919,490,589	1.50%	810,900	0.0900	285,000	79,275	364,275	0.0404	-	1,175,175	0.1304	2033
2034	933,282,947	1.50%	812,800	0.0889	300,000	64,650	364,650	0.0399	-	1,177,450	0.1287	2034
2035	947,282,192	1.50%	808,800	0.0871	315,000	49,275	364,275	0.0392	-	1,173,075	0.1264	2035
2036	961,491,424	1.50%	808,900	0.0858	330,000	34,800	364,800	0.0387	-	1,173,700	0.1246	2036
2037	975,913,796	1.50%	810,275	0.0847	345,000	21,300	366,300	0.0383	-	1,176,575	0.1230	2037
2038	990,552,503	1.50%	809,150	0.0834	360,000	7,200	367,200	0.0378	-	1,176,350	0.1212	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 3,975,000	\$ 1,525,850	\$ 5,500,850		\$ -	\$ 29,374,083		
								Maximum: 0.0468		Maximum After FY 2023: 0.2791		
										Increase/(Decrease) From FY 2023: 0.0246		

Notes:

- (1) Includes capital leases.
- (2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
- (3) Includes estimated financing costs.

Schedule 6
Willow Park, Texas
\$4,000,000 Construction Proceeds - Street Repair Project - 20 Year
Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,175,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0399	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	130,000	184,200	314,200	0.0399	-	2,145,220	0.2722	2024
2025	816,242,024	1.50%	1,854,957	0.2319	135,000	177,575	312,575	0.0391	-	2,167,532	0.2710	2025
2026	828,485,654	1.50%	1,877,320	0.2312	140,000	170,700	310,700	0.0383	-	2,188,020	0.2695	2026
2027	840,912,939	1.50%	1,058,924	0.1285	150,000	163,450	313,450	0.0380	-	1,372,374	0.1665	2027
2028	853,526,633	1.50%	1,012,098	0.1210	155,000	155,825	310,825	0.0372	-	1,322,923	0.1582	2028
2029	866,329,532	1.50%	963,294	0.1135	165,000	147,825	312,825	0.0368	-	1,276,119	0.1503	2029
2030	879,324,475	1.50%	965,802	0.1121	170,000	139,450	309,450	0.0359	-	1,275,252	0.1480	2030
2031	892,514,343	1.50%	813,948	0.0931	180,000	130,700	310,700	0.0355	-	1,124,648	0.1286	2031
2032	905,902,058	1.50%	813,100	0.0916	190,000	121,450	311,450	0.0351	-	1,124,550	0.1267	2032
2033	919,490,589	1.50%	810,900	0.0900	200,000	111,700	311,700	0.0346	-	1,122,600	0.1246	2033
2034	933,282,947	1.50%	812,800	0.0889	210,000	101,450	311,450	0.0341	-	1,124,250	0.1229	2034
2035	947,282,192	1.50%	808,800	0.0871	220,000	90,700	310,700	0.0335	-	1,119,500	0.1206	2035
2036	961,491,424	1.50%	808,900	0.0858	230,000	80,600	310,600	0.0330	-	1,119,500	0.1188	2036
2037	975,913,796	1.50%	810,275	0.0847	240,000	71,200	311,200	0.0325	-	1,121,475	0.1173	2037
2038	990,552,503	1.50%	809,150	0.0834	250,000	61,400	311,400	0.0321	-	1,120,550	0.1154	2038
2039	1,005,410,790	1.50%	808,450	0.0821	260,000	51,200	311,200	0.0316	-	1,119,650	0.1136	2039
2040	1,020,491,952	1.50%	812,075	0.0812	270,000	40,600	310,600	0.0311	-	1,122,675	0.1123	2040
2041	1,035,799,331	1.50%	810,025	0.0798	280,000	29,600	309,600	0.0305	-	1,119,625	0.1103	2041
2042	1,051,336,321	1.50%	812,300	0.0788	295,000	18,100	313,100	0.0304	-	1,125,400	0.1092	2042
2043	1,067,106,366	1.50%	272,075	0.0260	305,000	6,100	311,100	0.0297	-	583,175	0.0558	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 4,175,000	\$ 2,053,825	\$ 6,228,825		\$ -	\$ 30,102,058		

Maximum: **0.0399** Maximum After FY 2023: **0.2722**
Increase/(Decrease) From FY 2023: **0.0177**

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.

Schedule 7
Willow Park, Texas
\$5,000,000 Construction Proceeds - Street Repair Project - 15 Year
Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,950,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0582	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	230,000	228,850	458,850	0.0582	-	2,289,870	0.2906	2024
2025	816,242,024	1.50%	1,854,957	0.2319	240,000	217,100	457,100	0.0571	-	2,312,057	0.2890	2025
2026	828,485,654	1.50%	1,877,320	0.2312	250,000	204,850	454,850	0.0560	-	2,332,170	0.2872	2026
2027	840,912,939	1.50%	1,058,924	0.1285	265,000	191,975	456,975	0.0555	-	1,515,899	0.1839	2027
2028	853,526,633	1.50%	1,012,098	0.1210	280,000	178,350	458,350	0.0548	-	1,470,448	0.1758	2028
2029	866,329,532	1.50%	963,294	0.1135	295,000	163,975	458,975	0.0541	-	1,422,269	0.1675	2029
2030	879,324,475	1.50%	965,802	0.1121	310,000	148,850	458,850	0.0532	-	1,424,652	0.1653	2030
2031	892,514,343	1.50%	813,948	0.0931	325,000	132,975	457,975	0.0524	-	1,271,923	0.1454	2031
2032	905,902,058	1.50%	813,100	0.0916	340,000	116,350	456,350	0.0514	-	1,269,450	0.1430	2032
2033	919,490,589	1.50%	810,900	0.0900	355,000	98,975	453,975	0.0504	-	1,264,875	0.1404	2033
2034	933,282,947	1.50%	812,800	0.0889	375,000	80,725	455,725	0.0498	-	1,268,525	0.1387	2034
2035	947,282,192	1.50%	808,800	0.0871	395,000	61,475	456,475	0.0492	-	1,265,275	0.1363	2035
2036	961,491,424	1.50%	808,900	0.0858	415,000	43,300	458,300	0.0486	-	1,267,200	0.1345	2036
2037	975,913,796	1.50%	810,275	0.0847	430,000	26,400	456,400	0.0477	-	1,266,675	0.1324	2037
2038	990,552,503	1.50%	809,150	0.0834	445,000	8,900	453,900	0.0468	-	1,263,050	0.1301	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 4,950,000	\$ 1,903,050	\$ 6,853,050		\$ -	\$ 30,726,283		
								Maximum: 0.0582		Maximum After FY 2023: 0.2906		
										Increase/(Decrease) From FY 2023: 0.0360		

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.

Schedule 8

Willow Park, Texas

\$5,000,000 Construction Proceeds - Street Repair Project - 20 Year

Level Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$5,195,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0494	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	160,000	229,250	389,250	0.0494	-	2,220,270	0.2817	2024
2025	816,242,024	1.50%	1,854,957	0.2319	165,000	221,125	386,125	0.0483	-	2,241,082	0.2802	2025
2026	828,485,654	1.50%	1,877,320	0.2312	175,000	212,625	387,625	0.0477	-	2,264,945	0.2790	2026
2027	840,912,939	1.50%	1,058,924	0.1285	185,000	203,625	388,625	0.0472	-	1,447,549	0.1757	2027
2028	853,526,633	1.50%	1,012,098	0.1210	195,000	194,125	389,125	0.0465	-	1,401,223	0.1675	2028
2029	866,329,532	1.50%	963,294	0.1135	205,000	184,125	389,125	0.0458	-	1,352,419	0.1593	2029
2030	879,324,475	1.50%	965,802	0.1121	215,000	173,625	388,625	0.0451	-	1,354,427	0.1572	2030
2031	892,514,343	1.50%	813,948	0.0931	225,000	162,625	387,625	0.0443	-	1,201,573	0.1374	2031
2032	905,902,058	1.50%	813,100	0.0916	235,000	151,125	386,125	0.0435	-	1,199,225	0.1351	2032
2033	919,490,589	1.50%	810,900	0.0900	250,000	139,000	389,000	0.0432	-	1,199,900	0.1332	2033
2034	933,282,947	1.50%	812,800	0.0889	260,000	126,250	386,250	0.0422	-	1,199,050	0.1311	2034
2035	947,282,192	1.50%	808,800	0.0871	275,000	112,875	387,875	0.0418	-	1,196,675	0.1289	2035
2036	961,491,424	1.50%	808,900	0.0858	285,000	100,300	385,300	0.0409	-	1,194,200	0.1267	2036
2037	975,913,796	1.50%	810,275	0.0847	300,000	88,600	388,600	0.0406	-	1,198,875	0.1254	2037
2038	990,552,503	1.50%	809,150	0.0834	310,000	76,400	386,400	0.0398	-	1,195,550	0.1232	2038
2039	1,005,410,790	1.50%	808,450	0.0821	325,000	63,700	388,700	0.0394	-	1,197,150	0.1215	2039
2040	1,020,491,952	1.50%	812,075	0.0812	335,000	50,500	385,500	0.0385	-	1,197,575	0.1197	2040
2041	1,035,799,331	1.50%	810,025	0.0798	350,000	36,800	386,800	0.0381	-	1,196,825	0.1179	2041
2042	1,051,336,321	1.50%	812,300	0.0788	365,000	22,500	387,500	0.0376	-	1,199,800	0.1165	2042
2043	1,067,106,366	1.50%	272,075	0.0260	380,000	7,600	387,600	0.0371	-	659,675	0.0631	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 5,195,000	\$ 2,556,775	\$ 7,751,775		\$ -	\$ 31,625,008		
								Maximum:	0.0494	Maximum After FY 2023:	0.2817	
										Increase/(Decrease) From FY 2023:	0.0272	

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 1a
Willow Park, Texas
\$2,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,025,000 Par - Street Improvements 8/15/23 - 4.13%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0221	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	80,000	93,900	173,900	0.0221	-	2,004,920	0.2544	2024
2025	816,242,024	1.50%	1,854,957	0.2319	90,000	89,650	179,650	0.0225	-	2,034,607	0.2544	2025
2026	828,485,654	1.50%	1,877,320	0.2312	100,000	84,900	184,900	0.0228	-	2,062,220	0.2540	2026
2027	840,912,939	1.50%	1,058,924	0.1285	110,000	79,650	189,650	0.0230	-	1,248,574	0.1515	2027
2028	853,526,633	1.50%	1,012,098	0.1210	115,000	74,025	189,025	0.0226	-	1,201,123	0.1436	2028
2029	866,329,532	1.50%	963,294	0.1135	120,000	68,150	188,150	0.0222	-	1,151,444	0.1356	2029
2030	879,324,475	1.50%	965,802	0.1121	130,000	61,900	191,900	0.0223	-	1,157,702	0.1343	2030
2031	892,514,343	1.50%	813,948	0.0931	135,000	55,275	190,275	0.0218	-	1,004,223	0.1148	2031
2032	905,902,058	1.50%	813,100	0.0916	140,000	48,400	188,400	0.0212	-	1,001,500	0.1128	2032
2033	919,490,589	1.50%	810,900	0.0900	150,000	41,150	191,150	0.0212	-	1,002,050	0.1112	2033
2034	933,282,947	1.50%	812,800	0.0889	155,000	33,525	188,525	0.0206	-	1,001,325	0.1095	2034
2035	947,282,192	1.50%	808,800	0.0871	165,000	25,525	190,525	0.0205	-	999,325	0.1076	2035
2036	961,491,424	1.50%	808,900	0.0858	170,000	18,000	188,000	0.0200	-	996,900	0.1058	2036
2037	975,913,796	1.50%	810,275	0.0847	180,000	11,000	191,000	0.0200	-	1,001,275	0.1047	2037
2038	990,552,503	1.50%	809,150	0.0834	185,000	3,700	188,700	0.0194	-	997,850	0.1028	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,025,000	\$ 788,750	\$ 2,813,750		\$ -	\$ 26,686,983		

Maximum: **0.0230** Maximum After FY 2023: **0.2544**
 Increase/(Decrease) From FY 2023: **(0.0001)**

Notes:
 (1) Includes capital leases.
 (2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
 (3) Includes estimated financing costs.

Schedule 2a
Willow Park, Texas
\$2,000,000 Construction Proceeds - Street Repair Project - 20 Year
Wrap-around Debt Service
Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,125,000 Par - Street Improvements 8/15/23 - 4.50%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0189	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	55,000	93,975	148,975	0.0189	-	1,979,995	0.2512	2024
2025	816,242,024	1.50%	1,854,957	0.2319	65,000	90,975	155,975	0.0195	-	2,010,932	0.2514	2025
2026	828,485,654	1.50%	1,877,320	0.2312	75,000	87,475	162,475	0.0200	-	2,039,795	0.2512	2026
2027	840,912,939	1.50%	1,058,924	0.1285	75,000	83,725	158,725	0.0193	-	1,217,649	0.1478	2027
2028	853,526,633	1.50%	1,012,098	0.1210	80,000	79,850	159,850	0.0191	-	1,171,948	0.1401	2028
2029	866,329,532	1.50%	963,294	0.1135	85,000	75,725	160,725	0.0189	-	1,124,019	0.1324	2029
2030	879,324,475	1.50%	965,802	0.1121	90,000	71,350	161,350	0.0187	-	1,127,152	0.1308	2030
2031	892,514,343	1.50%	813,948	0.0931	95,000	66,725	161,725	0.0185	-	975,673	0.1115	2031
2032	905,902,058	1.50%	813,100	0.0916	95,000	61,975	156,975	0.0177	-	970,075	0.1093	2032
2033	919,490,589	1.50%	810,900	0.0900	100,000	57,100	157,100	0.0174	-	968,000	0.1074	2033
2034	933,282,947	1.50%	812,800	0.0889	105,000	51,975	156,975	0.0172	-	969,775	0.1060	2034
2035	947,282,192	1.50%	808,800	0.0871	115,000	46,475	161,475	0.0174	-	970,275	0.1045	2035
2036	961,491,424	1.50%	808,900	0.0858	120,000	41,200	161,200	0.0171	-	970,100	0.1030	2036
2037	975,913,796	1.50%	810,275	0.0847	120,000	36,400	156,400	0.0164	-	966,675	0.1011	2037
2038	990,552,503	1.50%	809,150	0.0834	125,000	31,500	156,500	0.0161	-	965,650	0.0995	2038
2039	1,005,410,790	1.50%	808,450	0.0821	135,000	26,300	161,300	0.0164	-	969,750	0.0984	2039
2040	1,020,491,952	1.50%	812,075	0.0812	140,000	20,800	160,800	0.0161	-	972,875	0.0973	2040
2041	1,035,799,331	1.50%	810,025	0.0798	145,000	15,100	160,100	0.0158	-	970,125	0.0956	2041
2042	1,051,336,321	1.50%	812,300	0.0788	150,000	9,200	159,200	0.0155	-	971,500	0.0943	2042
2043	1,067,106,366	1.50%	272,075	0.0260	155,000	3,100	158,100	0.0151	-	430,175	0.0411	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 2,125,000	\$ 1,050,925	\$ 3,175,925		\$ -	\$ 27,049,158		
								Maximum:	0.0200	Maximum After FY 2023:	0.2514	
										Increase/(Decrease) From FY 2023:	(0.0031)	

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.

Schedule 3a
Willow Park, Texas
\$3,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$2,995,000 Par - Street Improvements 8/15/23 - 4.14%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0216	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	30,000	140,250	170,250	0.0216	-	2,001,270	0.2539	2024
2025	816,242,024	1.50%	1,854,957	0.2319	40,000	138,500	178,500	0.0223	-	2,033,457	0.2542	2025
2026	828,485,654	1.50%	1,877,320	0.2312	50,000	136,250	186,250	0.0229	-	2,063,570	0.2542	2026
2027	840,912,939	1.50%	1,058,924	0.1285	180,000	130,500	310,500	0.0377	-	1,369,424	0.1662	2027
2028	853,526,633	1.50%	1,012,098	0.1210	190,000	121,250	311,250	0.0372	-	1,323,348	0.1582	2028
2029	866,329,532	1.50%	963,294	0.1135	200,000	111,500	311,500	0.0367	-	1,274,794	0.1502	2029
2030	879,324,475	1.50%	965,802	0.1121	210,000	101,250	311,250	0.0361	-	1,277,052	0.1482	2030
2031	892,514,343	1.50%	813,948	0.0931	220,000	90,500	310,500	0.0355	-	1,124,448	0.1286	2031
2032	905,902,058	1.50%	813,100	0.0916	230,000	79,250	309,250	0.0348	-	1,122,350	0.1264	2032
2033	919,490,589	1.50%	810,900	0.0900	245,000	67,375	312,375	0.0347	-	1,123,275	0.1247	2033
2034	933,282,947	1.50%	812,800	0.0889	255,000	54,875	309,875	0.0339	-	1,122,675	0.1227	2034
2035	947,282,192	1.50%	808,800	0.0871	270,000	41,750	311,750	0.0336	-	1,120,550	0.1207	2035
2036	961,491,424	1.50%	808,900	0.0858	280,000	29,400	309,400	0.0328	-	1,118,300	0.1187	2036
2037	975,913,796	1.50%	810,275	0.0847	290,000	18,000	308,000	0.0322	-	1,118,275	0.1169	2037
2038	990,552,503	1.50%	809,150	0.0834	305,000	6,100	311,100	0.0320	-	1,120,250	0.1154	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			<u>\$ 23,873,233</u>		<u>\$ 2,995,000</u>	<u>\$ 1,266,750</u>	<u>\$ 4,261,750</u>		<u>\$ -</u>	<u>\$ 28,134,983</u>		
								Maximum:	0.0377	Maximum After FY 2023:	0.2542	
										Increase/(Decrease) From FY 2023:	(0.0003)	

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.

Schedule 4a
Willow Park, Texas
\$3,000,000 Construction Proceeds - Street Repair Project - 20 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,155,000 Par - Street Improvements 8/15/23 - 4.51%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0216	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	30,000	139,850	169,850	0.0216	-	2,000,870	0.2539	2024
2025	816,242,024	1.50%	1,854,957	0.2319	40,000	138,100	178,100	0.0223	-	2,033,057	0.2542	2025
2026	828,485,654	1.50%	1,877,320	0.2312	50,000	135,850	185,850	0.0229	-	2,063,170	0.2541	2026
2027	840,912,939	1.50%	1,058,924	0.1285	120,000	131,600	251,600	0.0305	-	1,310,524	0.1590	2027
2028	853,526,633	1.50%	1,012,098	0.1210	125,000	125,475	250,475	0.0299	-	1,262,573	0.1509	2028
2029	866,329,532	1.50%	963,294	0.1135	130,000	119,100	249,100	0.0293	-	1,212,394	0.1428	2029
2030	879,324,475	1.50%	965,802	0.1121	140,000	112,350	252,350	0.0293	-	1,218,152	0.1414	2030
2031	892,514,343	1.50%	813,948	0.0931	145,000	105,225	250,225	0.0286	-	1,064,173	0.1217	2031
2032	905,902,058	1.50%	813,100	0.0916	155,000	97,725	252,725	0.0285	-	1,065,825	0.1201	2032
2033	919,490,589	1.50%	810,900	0.0900	160,000	89,850	249,850	0.0277	-	1,060,750	0.1177	2033
2034	933,282,947	1.50%	812,800	0.0889	170,000	81,600	251,600	0.0275	-	1,064,400	0.1164	2034
2035	947,282,192	1.50%	808,800	0.0871	175,000	72,975	247,975	0.0267	-	1,056,775	0.1138	2035
2036	961,491,424	1.50%	808,900	0.0858	185,000	64,900	249,900	0.0265	-	1,058,800	0.1124	2036
2037	975,913,796	1.50%	810,275	0.0847	195,000	57,300	252,300	0.0264	-	1,062,575	0.1111	2037
2038	990,552,503	1.50%	809,150	0.0834	200,000	49,400	249,400	0.0257	-	1,058,550	0.1090	2038
2039	1,005,410,790	1.50%	808,450	0.0821	210,000	41,200	251,200	0.0255	-	1,059,650	0.1075	2039
2040	1,020,491,952	1.50%	812,075	0.0812	220,000	32,600	252,600	0.0253	-	1,064,675	0.1065	2040
2041	1,035,799,331	1.50%	810,025	0.0798	225,000	23,700	248,700	0.0245	-	1,058,725	0.1043	2041
2042	1,051,336,321	1.50%	812,300	0.0788	235,000	14,500	249,500	0.0242	-	1,061,800	0.1031	2042
2043	1,067,106,366	1.50%	272,075	0.0260	245,000	4,900	249,900	0.0239	-	521,975	0.0499	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			<u>\$ 23,873,233</u>		<u>\$ 3,155,000</u>	<u>\$ 1,638,200</u>	<u>\$ 4,793,200</u>		<u>\$ -</u>	<u>\$ 28,666,433</u>		
								Maximum:	0.0305	Maximum After FY 2023:	0.2542	
										Increase/(Decrease) From FY 2023:	(0.0004)	

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.

Schedule 5a
Willow Park, Texas
\$4,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$3,970,000 Par - Street Improvements 8/15/23 - 4.14%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0237	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	186,400	186,400	0.0237	(6,231)	2,011,189	0.2552	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	186,400	186,400	0.0233	-	2,041,357	0.2552	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	186,275	191,275	0.0236	-	2,068,595	0.2548	2026
2027	840,912,939	1.50%	1,058,924	0.1285	250,000	179,900	429,900	0.0522	-	1,488,824	0.1807	2027
2028	853,526,633	1.50%	1,012,098	0.1210	260,000	167,150	427,150	0.0511	-	1,439,248	0.1721	2028
2029	866,329,532	1.50%	963,294	0.1135	275,000	153,775	428,775	0.0505	-	1,392,069	0.1640	2029
2030	879,324,475	1.50%	965,802	0.1121	290,000	139,650	429,650	0.0499	-	1,395,452	0.1619	2030
2031	892,514,343	1.50%	813,948	0.0931	305,000	124,775	429,775	0.0491	-	1,243,723	0.1422	2031
2032	905,902,058	1.50%	813,100	0.0916	320,000	109,150	429,150	0.0483	-	1,242,250	0.1399	2032
2033	919,490,589	1.50%	810,900	0.0900	335,000	92,775	427,775	0.0475	-	1,238,675	0.1375	2033
2034	933,282,947	1.50%	812,800	0.0889	350,000	75,650	425,650	0.0465	-	1,238,450	0.1354	2034
2035	947,282,192	1.50%	808,800	0.0871	370,000	57,650	427,650	0.0461	-	1,236,450	0.1332	2035
2036	961,491,424	1.50%	808,900	0.0858	385,000	40,700	425,700	0.0452	-	1,234,600	0.1310	2036
2037	975,913,796	1.50%	810,275	0.0847	405,000	24,900	429,900	0.0450	-	1,240,175	0.1297	2037
2038	990,552,503	1.50%	809,150	0.0834	420,000	8,400	428,400	0.0441	-	1,237,550	0.1275	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			<u>\$ 23,873,233</u>		<u>\$ 3,970,000</u>	<u>\$ 1,733,550</u>	<u>\$ 5,703,550</u>		<u>\$ (6,231)</u>	<u>\$ 29,570,552</u>		
								Maximum:	0.0522	Maximum After FY 2023:	0.2552	
										Increase/(Decrease) From FY 2023:	0.0007	

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 6a
Willow Park, Texas
\$4,000,000 Construction Proceeds - Street Repair Project - 20 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,190,000 Par - Street Improvements 8/15/23 - 4.52%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0236	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	185,850	185,850	0.0236	(6,223)	2,010,647	0.2551	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	185,850	185,850	0.0232	-	2,040,807	0.2551	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	185,725	190,725	0.0235	-	2,068,045	0.2547	2026
2027	840,912,939	1.50%	1,058,924	0.1285	165,000	181,475	346,475	0.0420	-	1,405,399	0.1705	2027
2028	853,526,633	1.50%	1,012,098	0.1210	175,000	172,975	347,975	0.0416	-	1,360,073	0.1626	2028
2029	866,329,532	1.50%	963,294	0.1135	180,000	164,100	344,100	0.0405	-	1,307,394	0.1540	2029
2030	879,324,475	1.50%	965,802	0.1121	190,000	154,850	344,850	0.0400	-	1,310,652	0.1521	2030
2031	892,514,343	1.50%	813,948	0.0931	200,000	145,100	345,100	0.0395	-	1,159,048	0.1325	2031
2032	905,902,058	1.50%	813,100	0.0916	210,000	134,850	344,850	0.0388	-	1,157,950	0.1304	2032
2033	919,490,589	1.50%	810,900	0.0900	220,000	124,100	344,100	0.0382	-	1,155,000	0.1282	2033
2034	933,282,947	1.50%	812,800	0.0889	235,000	112,725	347,725	0.0380	-	1,160,525	0.1269	2034
2035	947,282,192	1.50%	808,800	0.0871	245,000	100,725	345,725	0.0372	-	1,154,525	0.1244	2035
2036	961,491,424	1.50%	808,900	0.0858	255,000	89,500	344,500	0.0366	-	1,153,400	0.1224	2036
2037	975,913,796	1.50%	810,275	0.0847	265,000	79,100	344,100	0.0360	-	1,154,375	0.1207	2037
2038	990,552,503	1.50%	809,150	0.0834	275,000	68,300	343,300	0.0354	-	1,152,450	0.1187	2038
2039	1,005,410,790	1.50%	808,450	0.0821	290,000	57,000	347,000	0.0352	-	1,155,450	0.1173	2039
2040	1,020,491,952	1.50%	812,075	0.0812	300,000	45,200	345,200	0.0345	-	1,157,275	0.1157	2040
2041	1,035,799,331	1.50%	810,025	0.0798	315,000	32,900	347,900	0.0343	-	1,157,925	0.1141	2041
2042	1,051,336,321	1.50%	812,300	0.0788	325,000	20,100	345,100	0.0335	-	1,157,400	0.1123	2042
2043	1,067,106,366	1.50%	272,075	0.0260	340,000	6,800	346,800	0.0332	-	618,875	0.0592	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			\$ 23,873,233		\$ 4,190,000	\$ 2,247,225	\$ 6,437,225		\$ (6,223)	\$ 30,304,235		
								Maximum:	0.0420	Maximum After FY 2023:	0.2551	
										Increase/(Decrease) From FY 2023:	0.0006	

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 7a
Willow Park, Texas
\$5,000,000 Construction Proceeds - Street Repair Project - 15 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$4,940,000 Par - Street Improvements 8/15/23 - 4.14%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0294	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	231,950	231,950	0.0294	(6,904)	2,056,066	0.2609	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	231,950	231,950	0.0290	-	2,086,907	0.2609	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	231,825	236,825	0.0292	-	2,114,145	0.2604	2026
2027	840,912,939	1.50%	1,058,924	0.1285	310,000	223,950	533,950	0.0648	-	1,592,874	0.1933	2027
2028	853,526,633	1.50%	1,012,098	0.1210	325,000	208,075	533,075	0.0637	-	1,545,173	0.1847	2028
2029	866,329,532	1.50%	963,294	0.1135	340,000	191,450	531,450	0.0626	-	1,494,744	0.1761	2029
2030	879,324,475	1.50%	965,802	0.1121	360,000	173,950	533,950	0.0620	-	1,499,752	0.1740	2030
2031	892,514,343	1.50%	813,948	0.0931	380,000	155,450	535,450	0.0612	-	1,349,398	0.1543	2031
2032	905,902,058	1.50%	813,100	0.0916	395,000	136,075	531,075	0.0598	-	1,344,175	0.1514	2032
2033	919,490,589	1.50%	810,900	0.0900	420,000	115,700	535,700	0.0594	-	1,346,600	0.1494	2033
2034	933,282,947	1.50%	812,800	0.0889	440,000	94,200	534,200	0.0584	-	1,347,000	0.1473	2034
2035	947,282,192	1.50%	808,800	0.0871	460,000	71,700	531,700	0.0573	-	1,340,500	0.1444	2035
2036	961,491,424	1.50%	808,900	0.0858	480,000	50,600	530,600	0.0563	-	1,339,500	0.1422	2036
2037	975,913,796	1.50%	810,275	0.0847	500,000	31,000	531,000	0.0555	-	1,341,275	0.1402	2037
2038	990,552,503	1.50%	809,150	0.0834	525,000	10,500	535,500	0.0552	-	1,344,650	0.1385	2038
2039	1,005,410,790	1.50%	808,450	0.0821					-	808,450	0.0821	2039
2040	1,020,491,952	1.50%	812,075	0.0812					-	812,075	0.0812	2040
2041	1,035,799,331	1.50%	810,025	0.0798					-	810,025	0.0798	2041
2042	1,051,336,321	1.50%	812,300	0.0788					-	812,300	0.0788	2042
2043	1,067,106,366	1.50%	272,075	0.0260					-	272,075	0.0260	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			<u>\$ 23,873,233</u>		<u>\$ 4,940,000</u>	<u>\$ 2,158,375</u>	<u>\$ 7,098,375</u>		<u>\$ (6,904)</u>	<u>\$ 30,964,704</u>		
								Maximum:	0.0648	Maximum After FY 2023:	0.2609	
										Increase/(Decrease) From FY 2023:	0.0064	

Notes:

(1) Includes capital leases.

(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.

(3) Includes estimated financing costs.

Schedule 8a
Willow Park, Texas
\$5,000,000 Construction Proceeds - Street Repair Project - 20 Year

Wrap-around Debt Service

Preliminary - August 2023 Issuance

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Assessed Valuation	Growth	Existing Tax Supported Debt Service ⁽¹⁾	Calculated I&S Tax Rate ⁽²⁾	\$5,215,000 Par - Street Improvements 8/15/23 - 4.52%				City Contribution and / or Cap. Interest	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽²⁾	FYE
					Principal ⁽³⁾	Interest	Debt Service	Tax Impact ⁽²⁾				
2022	\$ 741,818,198		\$ 1,692,246	0.2650				0.0000	\$ -	\$ 1,692,246	0.2650	2022
2023	792,294,910	6.80%	1,799,074	0.2545	\$ -	\$ -	\$ -	0.0293	-	1,799,074	0.2545	2023
2024	804,179,334	1.50%	1,831,020	0.2323	-	231,300	231,300	0.0293	(6,895)	2,055,425	0.2608	2024
2025	816,242,024	1.50%	1,854,957	0.2319	-	231,300	231,300	0.0289	-	2,086,257	0.2608	2025
2026	828,485,654	1.50%	1,877,320	0.2312	5,000	231,175	236,175	0.0291	-	2,113,495	0.2603	2026
2027	840,912,939	1.50%	1,058,924	0.1285	205,000	225,925	430,925	0.0523	-	1,489,849	0.1808	2027
2028	853,526,633	1.50%	1,012,098	0.1210	215,000	215,425	430,425	0.0515	-	1,442,523	0.1725	2028
2029	866,329,532	1.50%	963,294	0.1135	225,000	204,425	429,425	0.0506	-	1,392,719	0.1640	2029
2030	879,324,475	1.50%	965,802	0.1121	240,000	192,800	432,800	0.0502	-	1,398,602	0.1623	2030
2031	892,514,343	1.50%	813,948	0.0931	250,000	180,550	430,550	0.0492	-	1,244,498	0.1423	2031
2032	905,902,058	1.50%	813,100	0.0916	260,000	167,800	427,800	0.0482	-	1,240,900	0.1398	2032
2033	919,490,589	1.50%	810,900	0.0900	275,000	154,425	429,425	0.0477	-	1,240,325	0.1376	2033
2034	933,282,947	1.50%	812,800	0.0889	290,000	140,300	430,300	0.0470	-	1,243,100	0.1359	2034
2035	947,282,192	1.50%	808,800	0.0871	305,000	125,425	430,425	0.0464	-	1,239,225	0.1335	2035
2036	961,491,424	1.50%	808,900	0.0858	320,000	111,400	431,400	0.0458	-	1,240,300	0.1316	2036
2037	975,913,796	1.50%	810,275	0.0847	330,000	98,400	428,400	0.0448	-	1,238,675	0.1295	2037
2038	990,552,503	1.50%	809,150	0.0834	345,000	84,900	429,900	0.0443	-	1,239,050	0.1276	2038
2039	1,005,410,790	1.50%	808,450	0.0821	360,000	70,800	430,800	0.0437	-	1,239,250	0.1258	2039
2040	1,020,491,952	1.50%	812,075	0.0812	375,000	56,100	431,100	0.0431	-	1,243,175	0.1243	2040
2041	1,035,799,331	1.50%	810,025	0.0798	390,000	40,800	430,800	0.0424	-	1,240,825	0.1222	2041
2042	1,051,336,321	1.50%	812,300	0.0788	405,000	24,900	429,900	0.0417	-	1,242,200	0.1206	2042
2043	1,067,106,366	1.50%	272,075	0.0260	420,000	8,400	428,400	0.0410	-	700,475	0.0670	2043
2044	1,083,112,962	1.50%	269,650	0.0254					-	269,650	0.0254	2044
2045	1,099,359,656	1.50%	272,000	0.0252					-	272,000	0.0252	2045
2046	1,115,850,051	1.50%	274,050	0.0251					-	274,050	0.0251	2046
			<u>\$ 23,873,233</u>		<u>\$ 5,215,000</u>	<u>\$ 2,796,550</u>	<u>\$ 8,011,550</u>		<u>\$ (6,895)</u>	<u>\$ 31,877,889</u>		
								Maximum:	0.0523	Maximum After FY 2023:	0.2608	
										Increase/(Decrease) From FY 2023:	0.0063	

Notes:
(1) Includes capital leases.
(2) Tax collection percentage: 98%. Actual tax rate for 2022 and 2023.
(3) Includes estimated financing costs.



CITY COUNCIL AGENDA ITEM BRIEFING SHEET

Council Date: September 27, 2022	Department: Police	Presented By: Chief Carrie West
--	------------------------------	---

AGENDA ITEM:

A FY 2022/2023 budget amendment to increase staffing for a School Resource Officer (SRO) – Trinity Christian Academy (TCA)

BACKGROUND:

The police department and TCA wish to enter into a partnership to place an SRO on campus for the duration of the school year. TCA has agreed to fund 70/30 split for funding the position. The position will be utilized at the school when in session and will perform other duties as assigned when school is not in session.

STAFF/BOARD/COMMISSION RECOMMENDATION:

Recommend approval of the amendment as submitted.

EXHIBITS:

Agreement between the City of Willow Park and Trinity Christian Academy

ADDITIONAL INFO:	FINANCIAL INFO:	
	Cost	\$80,215
	Source of Funding	
	General Fund	\$24,064.50
	TCA	\$56,150.50

SCHOOL RESOURCE OFFICER AGREEMENT BETWEEN CITY OF WILLOW PARK AND TRINITY CHRISTIAN ACADEMY

This Agreement is entered into this _____ day of _____, _____ (“Agreement”) between the City of Willow Park, a Texas general law city, Parker County, Texas (hereinafter called "City") and the T.B.C.A., Inc., dba Trinity Christian Academy, a Texas nonprofit corporation, Parker County, Texas (hereinafter called "TCA" or "School"). The CITY and TCA may be referred to individually as “party” and collectively as the "parties."

WHEREAS, the governing bodies of each party desire to enter into this Agreement, for the provision of police services by the City to the School; and

WHEREAS, it is mutually beneficial for the parties to enter into an agreement that establishes the duties, assignments, responsibilities, and obligations of the school resource officer (“SRO”), the City, and TCA.

NOW, THEREFORE, for and in consideration of the payments and mutual covenants contained herein, and for other good and valuable consideration, the parties agree as follows:

I. SCOPE OF AGREEMENT

A. The City of Willow Park Police Department (the “Department”) has established the School Resource Officer (SRO) program. The SRO program is provided with the understanding that each school has different needs. SROs will provide an approach that is most appropriate for the school they work and the circumstances they encounter. Officers and supervisors will coordinate with the head of school and school principals and prioritize their work so that it helps both the school and the CITY Police Department (hereinafter called Department) reach their stated goals.

It is expressly understood and agreed to by the parties that TCA is a private, Christian school, and as such, the policies, requirements, responsibilities and obligations of students, parents, staff, faculty and administration reflect a Christ-centered approach to education. As such, as an independent contractor, the SRO shall operate in a manner that respects the beliefs and policies of TCA.

B. CITY shall provide a certified police officer, licensed by the Texas Commission on Law Enforcement (TCOLE), to serve as the SRO for TCA. The assignment of the SRO will be coordinated to ensure the best working relationship possible between the School and City. The SRO shall provide the following services (the “Services”):

1. Performing any duty required by law of peace officers.
2. Protecting the safety and welfare of any person
3. Providing appropriate education to teachers and students regarding the law, investigation of criminal activity on school grounds, drug prevention, and crisis intervention.

4. Providing appropriate Interaction with the student body, faculty, and visitors by providing the following: education in crime prevention, student awareness of drugs and crimes, and enhanced communication between the police and the student body.
5. Assist in security efforts at the School.

C. TCA shall provide a suitable office space and telephones for use by the SRO, but all other operational expenses shall be paid by the CITY. The CITY Chief of Police shall meet and confer with the campus principals from time to time, to establish mutually agreeable operational policies for the SRO. However, nothing in this Agreement shall abridge the right and responsibility of the Chief to assign, replace, discipline, or otherwise supervise the activities of the SRO. Further, nothing in this Agreement shall require CITY to provide continuous police presence on the campus of TCA during every school day when the SRO may be away from campus for court, training, administrative duties, arrest processing, or other official duties. Further, nothing in this Agreement shall obligate the CITY to provide an SRO or other police presence at any school activities or events outside of regular school hours. Notwithstanding the foregoing, it is the intent of the CITY that a SRO be on campus every school day during normal school hours while the School is in session, and in the event the designated SRO is unable to be on campus during any part of a school day, the CITY shall use reasonable efforts and available resources to fill the position.

D. Information Sharing:

1. The Department will share all information, to the extent permitted by law, pertinent to the safety of any party that the school is responsible for, and all information pertinent to the investigation.
2. TCA will share all information, to the extent permitted by law, that is needed to resolve an issue. In the event that educational records or personally identifiable information (as defined by the Family Education Rights and Privacy Act [FERPA] 20 US 1232g, et seq.), is provided to the SRO, the Department agrees not to disclose such information to any other party, other than necessary law enforcement entities, without the prior consent of the parent, or as required by law. If a student is involved in any illegal activity regardless of whether the school is in session, the TCA and the SRO will by law share the information; based on all laws and regulations.

E. The SRO shall report to the Sergeant of Support Services, Captain, and the Chief of Police. While on campus, the SRO will report directly to the assistant principal and principal regarding the daily routine and communication issues on campus and then report to the Head of School. At all times during the term of this Agreement, the SRO shall be considered an employee of the CITY and not employees of TCA.

E. The SRO shall act as any other CITY paid full-time police professional. The SRO is governed by the same laws, policies, and procedures and will use discretionary powers in enforcing all local, state, and federal laws.

II. TERM OF THE AGREEMENT

The term of this Agreement shall commence on the 1st day of October 2022 and will end at midnight, September 30, 2027, unless earlier terminated as provided herein.

III. PAYMENT FOR SERVICES

A. TCA shall pay CITY the sum of \$56,150.50 for services rendered for 2022-23 (the Annual Payment) no later than October 15, 2022. The Annual Payment formula and calculation for this payment is set forth in Exhibit A attached hereto and incorporated by reference herein. The calculation is based upon 70% of the cost of the current salary and benefits of a full-time police officer of the CITY at the maximum pay level of a police officer.

B. Following the first year of this Agreement, on or before each May 31 during the term of the Agreement, the CITY shall provide TCA an invoice of the costs to be paid as a portion of funding the SRO for the following fiscal year. TCA shall notify the CITY in writing, as provided in Section IX, no later than July 15 of each year, of its election to terminate the Agreement. Unless TCA sends notice to CITY, on or before July 15, that it intends to terminate the Agreement as of the end of that fiscal year, TCA shall make the Annual Payment for the upcoming fiscal year on or before October 15 of the year in which the invoice is sent.

C. TCA shall not be relieved of its obligation to pay the entire amount described in this Agreement in the event an SRO is absent due to sick leave, training, subpoena or court appearance, compensatory time, worker's compensation, holiday, vacation, or emergency, military, or bereavement leave. If the liaison officer is absent more than 15 consecutive school days, the SRO shall be replaced, or payment shall be reduced on a prorated basis. If the CITY is unable to replace the SRO within thirty (30) days of the beginning of the absence of the current SRO, then the School may elect at its sole discretion to terminate the Agreement.

D. In the event CITY exercises its right to reassign the officer when in the sole judgment of CITY the officer's services are required in response to a citywide or major emergency for more than 15 consecutive school days, payment for service shall be reduced on a prorated basis.

IV. INDEPENDENT CONTRACTOR

CITY is and at all times deemed to be an independent contractor and shall be wholly responsible for the manner in which it determines which officer is assigned as the SRO and the way CITY performs the Services required by the terms of this Agreement. Nothing herein shall be construed as creating the relationship of employer and employee, or principal and agent, between TCA and CITY or any of CITY's agents or employees. CITY assumes exclusive responsibility for the acts of its employee as they relate to the Services provided during the course and scope of his employment. CITY, its agents, and employees shall not be entitled to any rights or privileges of TCA employees and shall not be considered in any manner to be a TCA employee.

V. INSURANCE

CITY is self-insured, and shall provide TCA documentation of its coverages, said coverages to meet the approval of TCA. CITY shall maintain, during the term of this Agreement, workers'

compensation insurance, general liability coverage, and auto liability coverage for its employee engaged in performing Services under this Agreement. Upon request, CITY shall provide TCA with Certificates of Insurance indicating such coverage prior to the beginning of any activities under this Agreement.

VI. AVAILABILITY OF FUNDS

All expenditures made by CITY, in fulfilling their obligations hereunder, shall be paid only from current revenues legally available.

VII. TERMINATION

This Agreement may be terminated by either party at any time, at its sole option, with or without cause, and without prejudice by giving ninety (90) days' written notice of termination. As the CITY has approved a tax rate and budget based in part on this Agreement, there will be no refunds as a result of termination during a fiscal year.

VIII. ASSIGNMENT OF AGREEMENT

Neither party shall assign, transfer, or sub-contract any of its rights, burdens, duties, or obligations under this Agreement without the prior written permission of the other party to this Agreement.

IX. GENERAL PROVISIONS

A. No waiver of a breach or any provision of the Agreement by either party shall constitute a waiver of any subsequent breach of such provision. Failure of either party to enforce at any time, or from time to time, any provision of this Agreement shall not be construed as a waiver thereof.

B. All obligations of each party shall be performed in Parker County, Texas. The laws of the State of Texas shall govern the interpretation, validity, performance, and enforcement of this Agreement and the exclusive venue for any legal proceedings involving this Agreement shall be Parker County, Texas.

C. Notices to TCA shall be deemed given when delivered in person to the Head of School or on the next business day after the mailing of said notice addressed to said TCA by United States mail, certified or registered mail, return receipt requested, and postage paid at 4954 E Interstate 20 Service Rd S, Willow Park, TX 76087.

D. Notices to CITY shall be deemed given when delivered in person to the City Manager of CITY or on the next business day after the mailing of said notice addressed to said CITY by United States mail, certified or registered mail, return receipt requested, and postage paid at 516 Ranch House, Willow Park, Texas 76087.

E. The place for mailing notices for a party may be changed only upon written notice given to the other in the manner herein prescribed for notices sent to the last effective place of mailing for the notifying party.

F. If any provision of this Agreement is held to be illegal, invalid, or unenforceable under present or future laws, (1) such provision shall be fully severable, (2) this Agreement shall be construed and enforced as if such illegal, invalid or unenforceable provision had never been a part of this Agreement, and (3) the remaining provisions of this Agreement shall remain in full force and effect and shall not be affected by the illegal, invalid or unenforceable provision or by its severance from this Agreement.

X. MUTUAL HOLD HARMLESS

A. TO THE EXTENT ALLOWED BY LAW, TCA DOES HEREBY AGREE TO WAIVE ALL CLAIMS AGAINST, RELEASE, AND HOLD HARMLESS CITY AND ALL OF ITS OFFICIALS, OFFICERS, AGENTS, AND EMPLOYEES, IN BOTH THEIR PUBLIC AND PRIVATE CAPACITIES, FROM ANY AND ALL LIABILITY, CLAIMS, SUITS, DEMANDS, LOSSES, DAMAGES, ATTORNEYS FEES, INCLUDING ALL EXPENSES OF LITIGATION OR SETTLEMENT, OR CAUSES OF ACTION WHICH MAY ARISE BY REASON OF INJURY TO OR DEATH OF ANY PERSON OR FOR LOSS OF, DAMAGE TO, OR LOSS OF USE OF ANY PROPERTY ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT.

B. TO THE EXTENT ALLOWED BY LAW, CITY DOES HEREBY AGREE TO WAIVE ALL CLAIMS AGAINST, RELEASE, AND HOLD HARMLESS TCA AND ALL OF ITS OFFICIALS, OFFICERS, AGENTS, AND EMPLOYEES, IN BOTH THEIR PUBLIC AND PRIVATE CAPACITIES, FROM ANY AND ALL LIABILITY, CLAIMS, SUITS, DEMANDS, LOSSES, DAMAGES, ATTORNEYS FEES, INCLUDING ALL EXPENSES OF LITIGATION OR SETTLEMENT, OR CAUSES OF ACTION WHICH MAY ARISE BY REASON OF INJURY TO OR DEATH OF ANY PERSON OR FOR LOSS OF, DAMAGE TO, OR LOSS OF USE OF ANY PROPERTY ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT.

C. IT IS THE INTENTION OF BOTH PARTIES THAT THIS MUTUAL HOLD HARMLESS CLAUSE SHALL BE INTERPRETED TO MEAN EACH PARTY SHALL BE RESPONSIBLE FOR THE ACTIONS OF EACH PARTY'S OWN EMPLOYEES, OFFICIALS, OFFICERS, AND AGENTS. THE PARTIES HEREBY AGREE THAT THEY HAVE NOT WAIVED THEIR SOVEREIGN IMMUNITY BY ENTERING INTO AND PERFORMING THEIR OBLIGATIONS UNDER THIS AGREEMENT.

XI. DISPUTE RESOLUTION

Should a dispute arise between the parties regarding this Agreement, or the terms contained herein, the parties shall first attempt to resolve the dispute through direct discussions in a spirit of mutual cooperation. If such discussions fail to resolve the dispute, the parties hereto agree that they shall submit such dispute to non-binding mediation with a mutually agreeable mediator. Said mediation shall be conducted within thirty (30) days following written notice of a demand for mediation by either party, unless the parties agree to a short or longer period, and the costs of such mediation shall be borne by the party demanding same. The purpose of this section is to reasonably ensure that the CITY and TCA in good faith utilize mediation before pursuing litigation. The parties' participation in or the results of any mediation under this section shall not be construed as a waiver by the parties as governmental entities, nor a waiver of any termination provisions, expiration dates, or deadlines set forth in this Agreement.

THE CITY OF Willow Park, CITY

Bryan Grimes, City Manager

ATTEST:

Crystal Dozier, City Secretary of Willow Park

**T.B.C.A., Inc. dba TRINITY CHRISTIAN ACADEMY,
A Texas non-profit corporation**

Steve Newby, Head of School

“Attachment A”

*The calculation for Cost Per Full-Time Officer Salary and Benefits
Fiscal Year 2022/2023*

Annual Fringe Benefits:

<i>Health Insurance</i>	<i>\$8403.00</i>
<i>Dental</i>	<i>\$513.00</i>
<i>Life</i>	<i>\$173.00</i>
<i>TMRS</i>	<i>\$4555.00</i>
<i>Worker's Comp</i>	<i>\$1036.00</i>
<i>Un-Emp Insurance</i>	<i>\$1080.00</i>
<i>Overtime</i>	<i>\$3,300.00</i>

Contributions From Both Parties

<i>Trinity Christian Academy:</i>	<i>\$56,150.50</i>
WPPD:	\$24,064.50

Base Salary: *\$64,155.00*

Total Salary ***\$80,215.00***