



A G E N D A
WAUPUN UTILITY COMMISSION MEETING
817 S. Madison Street
Monday, November 11, 2024 at 4:00 PM

There is a regular commission meeting scheduled for Monday, November 11, 2024 at 4:00 p.m. at the Waupun Utilities Administrative Building, with option to join via virtual and teleconference. Instructions to join the meeting are provided below:

Join Zoom Meeting

<https://us02web.zoom.us/j/89819520743?pwd=amNEeGRJTzBNaVdhUHhpcUdDNGNwdz09>

By Phone: 1 312 626 6799

Meeting ID: 898 1952 0743

Passcode: 061341

CALL TO ORDER

ROLL CALL OF COMMISSIONERS

APPROVAL OF PREVIOUS MEETING MINUTES

1. October 14, 2024 Minutes

APPROVAL OF PAYMENT - PREVIOUS MONTHS BILLS

2. October 2024 Accounts Payable

FINANCIAL REPORT / APPROVAL OF MONTHLY FINANCIAL RESULTS

3. Finance Director Report

GM REPORT / OPERATIONS REPORT

4. General Manager Report
5. Electric Operations Report
6. Treatment Facilities and Operations Water and Wastewater Report

APPEARANCE BY VISITORS

AGENDA

7. Review / Approve 2025 Budget – Electric, Water & Sewer Utilities
8. Review / Approve Revision to Waupun Utilities Compensation and Benefits Manual

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact the General Manager at 920-324-7920.

**Minutes of a Regular Meeting of the
Waupun Utilities Commission
Monday, October 14, 2024**

Meeting called to order by President Heeringa at 4:00 p.m.

Present: Commissioner Heeringa, Commissioner Homan, Commissioner Kunz, Commissioner Ledesma, Commissioner Siebers, Commissioner Thurmer and Mayor Bishop.

Absent with Notice: Commissioner Daane

Motion made by Ledesma, seconded by Homan and unanimously carried, to approve minutes from September 9, 2024 meeting.

Motion by Thurmer, seconded by Kunz and unanimously carried, bills for month of September 2024 approved as presented.

President Heergina welcomed visitors. Present in person: Brian Wilderman and Sue Binnebose. Present Virtually: Jason Whitford.

Mr. Brian Wilderman and Ms. Sue Binnebose were present to speak to the commission about the upcoming Birthday Party Open House Event. Both Mr. Wilderman and Ms. Binnebose expressed their thoughts of scheduled event timeframe.

On motion by Ledesma, seconded by Siebers and unanimously carried, year-to-date financial reports through August 2024 approved as presented by Finance Director Stanek. Electric operating income was \$320,700. Water operating income was \$347,200. Sewer operating income was \$121,600.

General Manager Brooks provided updates on the GM and electric operations reports. The tax roll process is currently in progress, with 360 letters sent to customers with delinquencies. Electric disconnections will stop when the winter moratorium begins. The electric department leadership met with engineers to collaborate on the Main substation relay project. The project will be done in two parts. Project completion date is anticipated by end of 2025. Additionally, the backyard rebuild projects have been successful, with the electric department staff making significant progress.

Treatment Facilities and Operations Superintendent Schramm presented the treatment facilities and operations water and wastewater report. Membranes for Trains 1 and 2 at the water treatment facility have been replaced. A lighting study for the ABNR system conducted over the past eight weeks indicates that red light wavelengths penetrate deeper into the biomass, enhancing Dissolved Oxygen (DO) levels and yielding more favorable outcomes. The distribution and collection crew has started the annual leak detection program, utilizing loggers to monitor noise during early morning hours to identify potential water leaks in the system.

Finance Director Stanek presented the 2025 Draft Budget Summaries for the electric, water and sewer utilities. Budgeting concepts are consistent year to year and modifications are made based upon known circumstances for each utility. The overall 2025 budget is forecasted to decrease \$1,442,400 or 7.3% over the 2024 budget largely due to a new customer in the industrial park, water/sewer main reconstruction on Rock & Newton Streets and construction completion associated with the wastewater ABNR upgrade. The Budget summary also includes an overview of the sources and uses of funds for each utility and changes from the prior year's budget including; average cost of living wage adjustments and expected step increases based on Commission approved compensation study, health insurance increases, operation and maintenance expense increases based on rising inflationary costs, new wastewater treatment expenses associated with operation of ABNR processes, additional GIS and outage management services from our primary IT provider, water well investigation study and sewer collection system modeling. Forecasted revenues are based upon recent historical consumption data and an additional large customer in the industrial park. Capital equipment and vehicle replacements for assets past their useful life are also included in this budget.

General Manager Brooks reviewed the 2023 Financial Benchmark Report for the electric utility, provided by WPPI Energy. This report compares key performance indicators for our utility with similar-sized utilities, highlighting both strengths and areas for improvement. The findings indicate that our utility operates efficiently and effectively manages our operating costs in comparison to our peer utilities.

General Manager Brooks presented proposed revisions to the Waupun Utilities Compensation and Benefits Manual pertaining to vacation benefits and expenses. Vacation benefit modifications will be tabled for a future meeting. Proposed revisions of the reimbursable expenses portion, pertaining to work travel daily meal per diem, is to follow federal per diem rates as established by the General Services Administration (GSA) for designated areas. Motion by Ledesma, seconded by Homan and unanimously carried, expenses revision of Waupun Utilities Compensation and Benefits Manual was approved.

On motion by Kunz, seconded by Thurmer and unanimously carried, meeting adjourned at 6:18 p.m.

The next regular commission meeting will be held on November 11, 2024 at 4:00 p.m.

Jen Benson
Office & Customer Service Supervisor

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
ACTIVE OUTFITTERS							
700	10092024	OFFICE CLOTHING	10/10/2024	489.00	489.00	50299	10/09/2024
Total ACTIVE OUTFITTERS:				489.00	489.00		
AIR PRODUCTS AND CHEMICALS INC							
840	429171216	CARBON DIOXIDE	10/10/2024	4,021.82	4,021.82	172	10/10/2024
	429415520	CARBON DIOXIDE	10/31/2024	4,582.33	4,582.33	191	10/31/2024
Total AIR PRODUCTS AND CHEMICALS INC:				8,604.15	8,604.15		
AIRGAS USA INC							
855	5511026660	ACETYLENE/OXYGEN/NITROGEN-E	10/10/2024	42.34	42.34	50300	10/10/2024
	5511026660	ACETYLENE/OXYGEN/NITROGEN-W	10/10/2024	42.34	42.34	50300	10/10/2024
	5511026660	ACETYLENE/OXYGEN/NITROGEN-S	10/10/2024	42.33	42.33	50300	10/10/2024
Total AIRGAS USA INC:				127.01	127.01		
ALLIANT ENERGY							
900	183035-09.30.2024	GAS UTILITY - WATER PLANT	10/10/2024	289.35	289.35	10102024	10/10/2024
	3261389217-09.30.	WWTF- PROCESS BLD, GREEN HOUSE AND PUMP BLD	10/10/2024	99.31	99.31	10102024	10/10/2024
	437000-09.30.2024	GAS UTIL BILL @ N2721 FDL ST - ADMIN/DIGESTER BLD	10/10/2024	229.64	229.64	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 2% E	10/10/2024	1.54	1.54	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 2% W	10/10/2024	1.54	1.54	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 2% S	10/10/2024	1.54	1.54	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 27% E	10/10/2024	20.83	20.83	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 27% W	10/10/2024	20.83	20.83	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 27% S	10/10/2024	20.83	20.83	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 4% S	10/10/2024	3.08	3.08	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 4% W	10/10/2024	3.08	3.08	10102024	10/10/2024
	590516-09.30.2024	SPLIT DISTRIBUTION- MAIN BLD - 5% E	10/10/2024	3.89	3.89	10102024	10/10/2024
	801050-09.30.2024	GAS UTILITY FOR WELLHOUSE #5	10/10/2024	14.70	14.70	10102024	10/10/2024
	931084-09.30.2024	GAS UTIL @ N2721 FDL ST - FILTER & DEWATERING BLD	10/10/2024	76.30	76.30	10102024	10/10/2024
Total ALLIANT ENERGY:				786.46	786.46		
ALTERNATIVE TECHNOLOGIES INC.							
1000	56483	SUBSTATION SAMPLING SERVICES	10/31/2024	946.00	946.00	50311	10/31/2024
Total ALTERNATIVE TECHNOLOGIES INC.:				946.00	946.00		
AMAZON CAPITAL SERVICES							
1015	13YC-9VH3-4NNL	TOOL PARTS	10/31/2024	40.87	40.87	192	10/31/2024
	141C-RYQQ-FMLN	TV WALL MOUNT-BROOKS	10/31/2024	14.82	14.82	192	10/31/2024
	141C-RYQQ-FMLN	TV WALL MOUNT-BROOKS	10/31/2024	11.77	11.77	192	10/31/2024
	141C-RYQQ-FMLN	TV WALL MOUNT-BROOKS	10/31/2024	11.40	11.40	192	10/31/2024
	1GG1-Y9WY-4P9Q	MULTI METER VOLT METERS	10/10/2024	165.94	165.94	173	10/10/2024
	1RDX-RTGL-NWRH	OFFICE CALENDAR	10/31/2024	6.23	6.23	192	10/31/2024
	1RDX-RTGL-NWRH	OFFICE CALENDAR	10/31/2024	4.95	4.95	192	10/31/2024
	1RDX-RTGL-NWRH	OFFICE CALENDAR	10/31/2024	4.80	4.80	192	10/31/2024
	1WH3-M4KJ-PYY7	PLATES/FORKS/CHIPS - OPEN HOUSE	10/31/2024	124.36	124.36	192	10/31/2024
	1WJH-N7C1-4GYF	URINAL CAKES	10/31/2024	9.96	9.96	192	10/31/2024
	1WJH-N7C1-4GYF	URINAL CAKES	10/31/2024	7.92	7.92	192	10/31/2024
	1WJH-N7C1-4GYF	URINAL CAKES	10/31/2024	7.68	7.68	192	10/31/2024
	1WJH-N7C1-4GYF	OPEN HOUSE CANDY BARS	10/31/2024	77.82	77.82	192	10/31/2024

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Total AMAZON CAPITAL SERVICES:				488.52	488.52		
AMERICAN PUBLIC POWER ASSOC.							
1100	200361	ERELIABILITY TRACKER - RENEWAL	10/10/2024	250.00	250.00	174	10/10/2024
Total AMERICAN PUBLIC POWER ASSOC.:				250.00	250.00		
ANDRITZ SEPARATION INC.							
1315	8480124895	POSITION CONTROL VALVE	10/10/2024	2,205.04	2,205.04	175	10/10/2024
Total ANDRITZ SEPARATION INC.:				2,205.04	2,205.04		
APPLIED TECHNOLOGIES							
1340	37265	WQT PLAN	10/31/2024	7,624.00	7,624.00	50312	10/31/2024
Total APPLIED TECHNOLOGIES:				7,624.00	7,624.00		
BADGER LABORATORIES INC							
2130	24-017396	PFAS	10/31/2024	400.00	400.00	193	10/31/2024
Total BADGER LABORATORIES INC:				400.00	400.00		
BAKER TILLY US LLP							
2333	BT2937550	SINGLE AUDIT-2023	10/10/2024	3,292.00	3,292.00	176	10/10/2024
Total BAKER TILLY US LLP:				3,292.00	3,292.00		
BORDER STATES ELECTRIC SUPPLY							
3300	92921932	ELBOW ARRESTORS - 10 KV	10/31/2024	2,961.30	2,961.30	194	10/31/2024
Total BORDER STATES ELECTRIC SUPPLY:				2,961.30	2,961.30		
BRANDON MEATS & SAUSAGE INC.							
3365	18017	BRATS/HOT DOGS FOR OPEN HOUSE	10/31/2024	262.99	262.99	50313	10/31/2024
Total BRANDON MEATS & SAUSAGE INC.:				262.99	262.99		
BUTTERS-FETTING CO. INC.							
3800	J094554	WWTP 2024 BOILER REFRACTORY WORK	10/31/2024	5,733.00	5,733.00	195	10/31/2024
Total BUTTERS-FETTING CO. INC.:				5,733.00	5,733.00		
CAREW CONCRETE & SUPPLY CO							
5600	1303610	AG- 3/4" CRUSHER-COMMERCIAL + FRANKLIN	10/10/2024	214.70	214.70	177	10/10/2024
	1303797	AG- 3/4" CRUSHER- FOND DU LAC ST	10/10/2024	212.93	212.93	177	10/10/2024
	1307107	3/4" CLEAR	10/31/2024	140.55	140.55	196	10/31/2024
Total CAREW CONCRETE & SUPPLY CO:				568.18	568.18		
US CELLULAR							
5700	685692577	ACT #851360664	10/31/2024	200.82	200.82	50323	10/31/2024
Total US CELLULAR:				200.82	200.82		
COLUMN SOFTWARE PBC							
6115	A1CF33FA-0004	MNTHLY MEETING MINS-E	10/31/2024	61.28	61.28	198	10/31/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	A1CF33FA-0004	MNTHLY MEETING MINS-W	10/31/2024	48.71	48.71	198	10/31/2024
	A1CF33FA-0004	MNTHLY MEETING MINS-S	10/31/2024	47.16	47.16	198	10/31/2024
Total COLUMN SOFTWARE PBC:				157.15	157.15		
CORE & MAIN LP							
6310	V666920	(5) 3/4" IPEARL METERS	10/31/2024	825.00	825.00	199	10/31/2024
	V666920	METER SHIPPING	10/31/2024	23.85	23.85	199	10/31/2024
Total CORE & MAIN LP:				848.85	848.85		
DEPT OF ADMINISTRATION							
7070	505-0000094617	PB FEES - LOW INCOME ENERGY ASSISTANCE	10/31/2024	8,338.94	8,338.94	50314	10/31/2024
Total DEPT OF ADMINISTRATION:				8,338.94	8,338.94		
DEPT OF NATURAL RESOURCES							
7080	36804-2024	WASTEWATER OPERATOR CERT RENEWAL	10/31/2024	45.00	45.00	50315	10/31/2024
Total DEPT OF NATURAL RESOURCES:				45.00	45.00		
ENVISION GREATER FOND DU LAC							
8520	2025 Gift Certs	(20) \$10 GIFT CERTIFICATES	10/31/2024	78.00	78.00	50316	10/31/2024
	2025 Gift Certs	(20) \$10 GIFT CERTIFICATES	10/31/2024	62.00	62.00	50316	10/31/2024
	2025 Gift Certs	(20) \$10 GIFT CERTIFICATES	10/31/2024	60.00	60.00	50316	10/31/2024
	Open House 2024	(10) \$5.00 GIFT CERTIFICATES	10/10/2024	50.00	50.00	50301	10/10/2024
	Open House 2024	(10) \$10 GIFT CERTIFICATES	10/10/2024	100.00	100.00	50301	10/10/2024
Total ENVISION GREATER FOND DU LAC:				350.00	350.00		
MARTENS ACE HARDWARE							
9200	239610	HYDRANT PLUG	10/10/2024	10.36	10.36	50302	10/10/2024
	239630	ABNR SAMPLER LINE	10/10/2024	5.58	5.58	50302	10/10/2024
	239673	HYDRANT PLUG	10/10/2024	7.77	7.77	50302	10/10/2024
	239782	CHAIN SAW PARTS	10/10/2024	47.96	47.96	50302	10/10/2024
	239946	VEHICLE MAINTENANCE SUPPLIES	10/31/2024	5.99	5.99	50319	10/31/2024
	239946	VEHICLE MAINTENANCE SUPPLIES	10/31/2024	5.99	5.99	50319	10/31/2024
	239946	VEHICLE MAINTENANCE SUPPLIES	10/31/2024	6.00	6.00	50319	10/31/2024
	240176	SHOVELS ON W/S TRUCK	10/31/2024	32.49	32.49	50319	10/31/2024
	240176	SHOVELS ON W/S TRUCK	10/31/2024	32.49	32.49	50319	10/31/2024
Total MARTENS ACE HARDWARE:				154.63	154.63		
FERGUSON WATERWORKS #1476							
9480	426844	6" BELL PLUGS W/SET SCREWS	10/10/2024	103.95	103.95	178	10/10/2024
	426844	6" MJ GASKET	10/10/2024	5.00	5.00	178	10/10/2024
	426844	BOLTS	10/10/2024	24.00	24.00	178	10/10/2024
	431057	REPAIR SLEEVES 6 INCH	10/31/2024	336.00	336.00	200	10/31/2024
Total FERGUSON WATERWORKS #1476:				468.95	468.95		
FORSTER ELECTRICAL ENGINEERING							
9885	25679	SUBSTATION W08-22C	10/31/2024	240.00	240.00	201	10/31/2024
	25680	MAIN SUBSTATION UPGRADE (W08-24A)	10/31/2024	4,442.50	4,442.50	201	10/31/2024
Total FORSTER ELECTRICAL ENGINEERING:				4,682.50	4,682.50		

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GFL ENVIRONMENTAL							
11300	U90000213845	DUMPSTER - OFFICE BLDG-E 40%	10/31/2024	255.30	255.30	202	10/31/2024
	U90000213845	DUMPSTER - OFFICE BLDG-W 30%	10/31/2024	191.47	191.47	202	10/31/2024
	U90000213845	DUMPSTER - OFFICE BLDG-S 30%	10/31/2024	191.47	191.47	202	10/31/2024
	U90000214140	DUMPSTER - WWTP	10/31/2024	3,084.90	3,084.90	202	10/31/2024
Total GFL ENVIRONMENTAL:				3,723.14	3,723.14		
GORDON FLESCH COMPANY INC							
11325	IN14875747	MTHLY CLICK COUNTS	10/31/2024	12.35	12.35	203	10/31/2024
	IN14875747	MTHLY CLICK COUNTS	10/31/2024	12.75	12.75	203	10/31/2024
	IN14875747	MTHLY CLICK COUNTS	10/31/2024	16.04	16.04	203	10/31/2024
Total GORDON FLESCH COMPANY INC:				41.14	41.14		
GRAINGER							
11400	9263125032	STRAINER SCREEN - WWTP	10/10/2024	64.03	64.03	179	10/10/2024
	9279045893	WWTP MISC SHOP SUPPLIES	10/31/2024	262.62	262.62	204	10/31/2024
Total GRAINGER:				326.65	326.65		
HARN R/O SYSTEMS INC.							
12140	IN-3688	(135) CARTRIDGE FILTERS	10/31/2024	1,220.75	1,220.75	205	10/31/2024
Total HARN R/O SYSTEMS INC.:				1,220.75	1,220.75		
HYDROCORP INC.							
13985	CI-02319	CROSS CNNCTN CONTROL PROGRM	10/10/2024	2,306.00	2,306.00	180	10/10/2024
Total HYDROCORP INC.:				2,306.00	2,306.00		
ICS MEDICAL ANSWERING SERVICE LLC							
14120	232300101101	ANSWERING SERVICE - E	10/10/2024	130.11	130.11	181	10/10/2024
	232300101101	ANSWERING SERVICE - W	10/10/2024	103.42	103.42	181	10/10/2024
	232300101101	ANSWERING SERVICE - W	10/10/2024	100.08	100.08	181	10/10/2024
	232400101101	ANSWERING SERVICE - E	10/31/2024	130.24	130.24	206	10/31/2024
	232400101101	ANSWERING SERVICE - W	10/31/2024	103.52	103.52	206	10/31/2024
	232400101101	ANSWERING SERVICE - S	10/31/2024	100.19	100.19	206	10/31/2024
Total ICS MEDICAL ANSWERING SERVICE LLC:				667.56	667.56		
INFOSEND INC							
14490	272690	BILL PRINT & POSTAGE-E	10/31/2024	1,037.09	1,037.09	207	10/31/2024
	272690	BILL PRINT & POSTAGE-W	10/31/2024	824.35	824.35	207	10/31/2024
	272690	BILL PRINT & POSTAGE-S	10/31/2024	797.77	797.77	207	10/31/2024
Total INFOSEND INC:				2,659.21	2,659.21		
STUART IRBY CO LLC							
14890	S014036784.002	CLEVIS	10/31/2024	1,043.12	1,043.12	213	10/31/2024
	S014054719.001	ANCHORS	10/31/2024	262.00	262.00	213	10/31/2024
	S014054719.001	SHIPPING	10/31/2024	42.78	42.78	213	10/31/2024
	S014078802.001	4/0 TO 1/0 H TAP CONNECTOR	10/31/2024	219.40	219.40	213	10/31/2024
	S014082593.001	2000:5 CURRENT TRANSFORMER	10/31/2024	528.00	528.00	213	10/31/2024
Total STUART IRBY CO LLC:				2,095.30	2,095.30		

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ITU ABSORB TECH INC.							
14950	8420548	SHOP TOWELS MTHLY RENTAL FEE-E	10/31/2024	13.70	13.70	208	10/31/2024
	8420548	SHOP TOWELS MTHLY RENTAL FEE-W	10/31/2024	13.70	13.70	208	10/31/2024
	8420548	SHOP TOWELS MTHLY RENTAL FEE-S	10/31/2024	13.71	13.71	208	10/31/2024
	8420549	SHOP TOWELS FOR WWTP	10/31/2024	24.64	24.64	208	10/31/2024
Total ITU ABSORB TECH INC.:				65.75	65.75		
J & H CONTROLS INC							
16000	1000026274	LAB AND OFFICE CONDENSER MAINT	10/10/2024	264.05	264.05	182	10/10/2024
	1000026276	BUILDING MAINT MTHLY CHRГ-WWTF	10/10/2024	463.00	463.00	182	10/10/2024
	1000026240	BUILDING MAINT MTHLY CHRГ-WTP	10/10/2024	201.00	201.00	182	10/10/2024
	1000026241	BUILDING MAINT MTHLY CHRГ-E	10/10/2024	192.80	192.80	182	10/10/2024
	1000026241	BUILDING MAINT MTHLY CHRГ-W	10/10/2024	144.60	144.60	182	10/10/2024
	1000026241	BUILDING MAINT MTHLY CHRГ-S	10/10/2024	144.60	144.60	182	10/10/2024
	1000026277	BUILDING MAINT MTHLY CHRГ-WWTF	10/10/2024	463.00	463.00	182	10/10/2024
Total J & H CONTROLS INC:				1,873.05	1,873.05		
KAESER COMPRESSOR INC							
17350	916820724	REPAIR CORRECTED WIRING	10/10/2024	575.25	575.25	183	10/10/2024
	917073216	WWTP MAINTENANCE	10/10/2024	2,886.40	2,886.40	183	10/10/2024
	917082790	PREVENTATIVE MAINT SEWER	10/10/2024	2,936.73	2,936.73	183	10/10/2024
	CREDIT 97581805	WARRANTY WORK REFUND	10/10/2024	977.34-	977.34-	183	10/10/2024
Total KAESER COMPRESSOR INC:				5,421.04	5,421.04		
KEMIRA WATER SOLUTIONS INC.							
17513	9017854591	FERROUS CHLORIDE	10/31/2024	11,844.29	11,844.29	209	10/31/2024
	9017859918	FERROUS CHLORIDE	10/31/2024	10,575.73	10,575.73	209	10/31/2024
Total KEMIRA WATER SOLUTIONS INC.:				22,420.02	22,420.02		
KEVINS SMALL ENGINES							
17520	4675	UNIT 19 MAINTENANCE	10/31/2024	346.87	346.87	50317	10/31/2024
	4675	UNIT 19 MAINTENANCE	10/31/2024	346.88	346.88	50317	10/31/2024
	4675	UNIT 19 MAINTENANCE	10/31/2024	346.88	346.88	50317	10/31/2024
Total KEVINS SMALL ENGINES:				1,040.63	1,040.63		
LYLE HULL & SON EQUIPMENT LLC							
19000	634	JD 550K LGP DOZER RENTAL	10/31/2024	247.70	247.70	50318	10/31/2024
	634	JD 550K LGP DOZER RENTAL	10/31/2024	247.70	247.70	50318	10/31/2024
	634	JD 550K LGP DOZER RENTAL	10/31/2024	123.85	123.85	50318	10/31/2024
	634	JD 550K LGP DOZER RENTAL	10/31/2024	123.85	123.85	50318	10/31/2024
Total LYLE HULL & SON EQUIPMENT LLC:				743.10	743.10		
MEUW							
23500	4585	ACCOUNTING/CUSTOMER SERVICE - DEBOER + BROWN	10/31/2024	109.20	109.20	210	10/31/2024
	4585	ACCOUNTING/CUSTOMER SERVICE - DEBOER + BROWN	10/31/2024	86.80	86.80	210	10/31/2024
	4585	ACCOUNTING/CUSTOMER SERVICE - DEBOER + BROWN	10/31/2024	84.00	84.00	210	10/31/2024
	4604	CHAINSAW WORKSHOP-HACKBARTH	10/10/2024	150.00	150.00	184	10/10/2024
	4604	CHAINSAW WORKSHOP-SCHRAMM	10/10/2024	150.00	150.00	184	10/10/2024
Total MEUW:				580.00	580.00		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
MIDNIGHT RUN REPAIR LLC							
24250	2340	UNIT 155 OIL CHANGE	10/10/2024	76.50	76.50	185	10/10/2024
	2344	UNIT 146 OIL CHANGE/POWER STEERING/COOLANT	10/10/2024	39.84	39.84	185	10/10/2024
	2344	UNIT 146 OIL CHANGE/POWER STEERING/COOLANT	10/10/2024	39.83	39.83	185	10/10/2024
	2425	UNIT 8 OIL PAN/TRANSMISSION FILTER	10/10/2024	351.39	351.39	185	10/10/2024
Total MIDNIGHT RUN REPAIR LLC:				507.56	507.56		
SECURIAN FINANCIAL GROUP INC							
25200	1027-2832I-NOV 20	EMPLOYER CONTRIBUTION 20%-E	10/10/2024	16.50	16.50	50304	10/10/2024
	1027-2832I-NOV 20	EMPLOYER CONTRIBUTION 20%-W	10/10/2024	13.11	13.11	50304	10/10/2024
	1027-2832I-NOV 20	EMPLOYER CONTRIBUTION 20%-S	10/10/2024	12.70	12.70	50304	10/10/2024
	1027-2832I-NOV 20	BASIC GROUP LIFE INS PREMIUM	10/10/2024	286.06	286.06	50304	10/10/2024
Total SECURIAN FINANCIAL GROUP INC:				328.37	328.37		
MULCAHY SHAW WATER INC.							
29200	326272	PH ELECTRODE	10/31/2024	490.75	490.75	211	10/31/2024
Total MULCAHY SHAW WATER INC.:				490.75	490.75		
NAPA AUTO PARTS							
30900	422931	HYDRANT TUBE	10/10/2024	9.99	9.99	186	10/10/2024
	422953	CHAINSAW PARTS	10/10/2024	21.97	21.97	186	10/10/2024
Total NAPA AUTO PARTS:				31.96	31.96		
NCL OF WISCONSIN INC							
33000	510606	LAB SUPPLIES- WWTP	10/31/2024	611.17	611.17	50320	10/31/2024
Total NCL OF WISCONSIN INC:				611.17	611.17		
ODP BUSINESS SOLUTIONS LLC							
38877	389177250.001	MAIN OFFICE SUPPLIES-E	10/10/2024	50.17	50.17	187	10/10/2024
	389177250.001	MAIN OFFICE SUPPLIES-W	10/10/2024	39.88	39.88	187	10/10/2024
	389177250.001	MAIN OFFICE SUPPLIES-S	10/10/2024	38.60	38.60	187	10/10/2024
Total ODP BUSINESS SOLUTIONS LLC:				128.65	128.65		
ONLINE INFORMATION SERVICES							
38940	1285756	ONLINE UTILITY EXCHANGE-E	10/10/2024	23.79	23.79	10102024	10/10/2024
	1285756	ONLINE UTILITY EXCHANGE-W	10/10/2024	18.91	18.91	10102024	10/10/2024
	1285756	ONLINE UTILITY EXCHANGE-S	10/10/2024	18.30	18.30	10102024	10/10/2024
Total ONLINE INFORMATION SERVICES:				61.00	61.00		
PAYMENT SERVICE NETWORK							
40285	301341	RT28446-CREDIT CARD FEES-E	10/10/2024	.68	.68	10102024	10/10/2024
	301341	RT28446-CREDIT CARD FEES-W	10/10/2024	.54	.54	10102024	10/10/2024
	301341	RT28446-CREDIT CARD FEES-S	10/10/2024	.53	.53	10102024	10/10/2024
	301367	RT17076-CREDIT CARD FEES-E	10/10/2024	359.58	359.58	10102024	10/10/2024
	301367	RT17076-CREDIT CARD FEES-W	10/10/2024	285.82	285.82	10102024	10/10/2024
	301367	RT17076-CREDIT CARD FEES-S	10/10/2024	276.60	276.60	10102024	10/10/2024
Total PAYMENT SERVICE NETWORK:				923.75	923.75		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
PIGGLY WIGGLY							
41200	s=S00238-2711	NAPKINGS - BBQ - OPEN HOUSE	10/31/2024	9.48	9.48	50321	10/31/2024
	S00238-4473	DEPT HEAD MEETING - DONUTS	10/31/2024	5.85	5.85	50321	10/31/2024
	S00238-4473	DEPT HEAD MEETING - DONUTS	10/31/2024	4.65	4.65	50321	10/31/2024
	S00238-4473	DEPT HEAD MEETING - DONUTS	10/31/2024	4.50	4.50	50321	10/31/2024
	S00238-6110	OPEN HOUSE SUPPLIES	10/31/2024	30.37	30.37	50321	10/31/2024
	S00238-6842	OPEN HOUSE SUPPLIES	10/31/2024	145.47	145.47	50321	10/31/2024
	S00238-7670	ICE - WPPI ROUND TABLE	10/10/2024	3.50	3.50	50303	10/10/2024
	S00238-7670	ICE - WPPI ROUND TABLE	10/10/2024	2.78	2.78	50303	10/10/2024
	S00238-7670	ICE - WPPI ROUND TABLE	10/10/2024	2.69	2.69	50303	10/10/2024
Total PIGGLY WIGGLY:				209.29	209.29		
PUBLIC SERVICE COMMISSION OF W							
44200	RA25-I-06290	GROSS INTRASTATE OPERATING REVENUES	10/10/2024	15,513.50	15,513.50	188	10/10/2024
Total PUBLIC SERVICE COMMISSION OF W:				15,513.50	15,513.50		
SEERA							
51535	WAUPUN/SEPT 20	"WAUPUN" FOCUS PROGRAM FEE	10/10/2024	2,775.04	2,775.04	189	10/10/2024
Total SEERA:				2,775.04	2,775.04		
SKM ENGINEERING LLC							
51977	28695	ABNR SCADA ANNUAL CLOUD SOLUTIONS	10/31/2024	3,442.50	3,442.50	212	10/31/2024
Total SKM ENGINEERING LLC:				3,442.50	3,442.50		
CHARTER COMMUNICATIONS							
52500	171156801100724	INTERNET SERVICES-E	10/31/2024	101.68	101.68	197	10/31/2024
	171156801100724	INTERNET SERVICES-W	10/31/2024	80.82	80.82	197	10/31/2024
	171156801100724	INTERNET SERVICES-S	10/31/2024	78.22	78.22	197	10/31/2024
	171156801100724	MONTHLY SERVICE EXP 1ST & 2ND-E	10/31/2024	106.96	106.96	197	10/31/2024
	171156801100724	MONTHLY SERVICE EXP 1ST & 2ND-W	10/31/2024	85.02	85.02	197	10/31/2024
	171156801100724	MONTHLY SERVICE EXP 1ST & 2ND-S	10/31/2024	82.27	82.27	197	10/31/2024
	171156801100724	WASTEWATER VOICE SERV	10/31/2024	79.98	79.98	197	10/31/2024
	171156801100724	WATER PLANT VOICE SERV	10/31/2024	79.98	79.98	197	10/31/2024
Total CHARTER COMMUNICATIONS:				694.93	694.93		
SPEE-DEE							
52600	1091003	SERVICE CHRG FOR WATER SAMPLES	10/31/2024	76.64	76.64	50322	10/31/2024
	1108856	SERVICE CHRG FOR WATER SAMPLES	10/10/2024	50.02	50.02	50305	10/10/2024
	1120667	SERVICE CHRG FOR WATER SAMPLES	10/31/2024	63.69	63.69	50322	10/31/2024
	1126061	SERVICE CHRG FOR WATER SAMPLES	10/31/2024	50.07	50.07	50322	10/31/2024
Total SPEE-DEE:				240.42	240.42		
TRUCLEANERS LLC							
58700	SEPT 2024	MONTHLY CLEANING SERVICE - E	10/10/2024	390.00	390.00	190	10/10/2024
	SEPT 2024	MONTHLY CLEANING SERVICE - W	10/10/2024	310.00	310.00	190	10/10/2024
	SEPT 2024	MONTHLY CLEANING SERVICE - S	10/10/2024	300.00	300.00	190	10/10/2024
Total TRUCLEANERS LLC:				1,000.00	1,000.00		
USA BLUE BOOK							
59600	INV00520434	WWTP LAB SUPPLIES	10/31/2024	805.35	805.35	214	10/31/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total USA BLUE BOOK:				805.35	805.35		
VAN BUREN, JEROME and/or SANDRA							
60800	SEPT 2024 SOLAR	SOLAR CREDIT	10/10/2024	403.28	403.28	50306	10/10/2024
Total VAN BUREN, JEROME and/or SANDRA:				403.28	403.28		
VERIZON WIRELESS							
62900	9976878869	CELLPHONE MTHLY EXPENSES - E	10/31/2024	127.89	127.89	215	10/31/2024
	9976878869	CELLPHONE MTHLY EXPENSES - W	10/31/2024	95.94	95.94	215	10/31/2024
	9976878869	CELLPHONE MTHLY EXPENSES - S	10/31/2024	96.61	96.61	215	10/31/2024
	9976878869	CELLPHONE MTHLY EXPENSES - S ABNR	10/31/2024	10.05	10.05	215	10/31/2024
	9976878869	DPW'S MTHLY/DATA TABLET CHRGS	10/31/2024	68.19	68.19	215	10/31/2024
Total VERIZON WIRELESS:				398.68	398.68		
WAUPUN, CITY OF							
74400	1453	EMPLOYEE CLINIC-E	10/10/2024	743.26	743.26	50307	10/10/2024
	1453	EMPLOYEE CLINIC-W	10/10/2024	488.99	488.99	50307	10/10/2024
	1453	EMPLOYEE CLINIC-S	10/10/2024	723.69	723.69	50307	10/10/2024
	2024 Econ Develop	WAUPUN ECONOMIC DEVELOPMENT	10/31/2024	1,000.00	1,000.00	50329	10/31/2024
	PILOT OCT 2024	PILOT-ELECTRIC	10/10/2024	22,756.00	22,756.00	50307	10/10/2024
	PILOT OCT 2024	PILOT-WATER	10/10/2024	27,831.00	27,831.00	50307	10/10/2024
	STORMWATER SE	STORMWATER RECEIPTS	10/10/2024	50,523.95	50,523.95	50307	10/10/2024
	TRASH SEPT 2024	TRASH/RECYCLING COLLECTION	10/10/2024	48,484.11	48,484.11	50307	10/10/2024
Total WAUPUN, CITY OF:				152,551.00	152,551.00		
WAUPUN FIRE DEPT							
75200	2024 NATIONAL FI	STUDENT SPONSORSHIP	10/31/2024	120.00	120.00	50325	10/31/2024
Total WAUPUN FIRE DEPT:				120.00	120.00		
WAUPUN AREA SCHOOL DISTRICT							
76150	2024-25 FBLA SPO	FBLA SPONSORSHIP	10/31/2024	200.00	200.00	50324	10/31/2024
Total WAUPUN AREA SCHOOL DISTRICT:				200.00	200.00		
WEX BANK							
79930	100103792	FUEL VEHICLE EXPENSE - E	10/10/2024	1,125.22	1,125.22	10102024	10/10/2024
	100103792	FUEL VEHICLE EXPENSE - W	10/10/2024	383.01	383.01	10102024	10/10/2024
	100103792	FUEL VEHICLE EXPENSE - S	10/10/2024	737.64	737.64	10102024	10/10/2024
Total WEX BANK:				2,245.87	2,245.87		
WISCONSIN DEPT OF REVENUE							
85800	2025 Gross Revenu	2024 GROSS REVENUE LICENSE FEE - #2	10/10/2024	5,204.39	5,204.39	10102024	10/10/2024
Total WISCONSIN DEPT OF REVENUE:				5,204.39	5,204.39		
WISCONSIN STATE LAB OF HYGIENE							
88300	30029065	LAB TESTING	10/10/2024	1,688.00	1,688.00	50308	10/10/2024
	787855	FLUORIDE	10/10/2024	29.00	29.00	50308	10/10/2024
Total WISCONSIN STATE LAB OF HYGIENE:				1,717.00	1,717.00		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
WPPI ENERGY							
89600	27-92024	METER DATA COLLECTION-E	10/31/2024	858.57	858.57	10312024	10/31/2024
	27-92024	METER DATA COLLECTION-W	10/31/2024	682.45	682.45	10312024	10/31/2024
	27-92024	METER DATA COLLECTION-S	10/31/2024	660.44	660.44	10312024	10/31/2024
	27-92024	HOSTED BILLING CIS-E	10/31/2024	738.20	738.20	10312024	10/31/2024
	27-92024	HOSTED BILLING CIS-W	10/31/2024	586.77	586.77	10312024	10/31/2024
	27-92024	HOSTED BILLING CIS-S	10/31/2024	567.85	567.85	10312024	10/31/2024
	27-92024	GIS SUPPORT -E	10/31/2024	541.32	541.32	10312024	10/31/2024
	27-92024	GIS SUPPORT -W	10/31/2024	430.28	430.28	10312024	10/31/2024
	27-92024	GIS SUPPORT -S	10/31/2024	416.40	416.40	10312024	10/31/2024
	27-92024	SHARED METER TECH SERVICE-E	10/31/2024	136.25	136.25	10312024	10/31/2024
	27-92024	SHARED METER TECH SERVICE-W	10/31/2024	136.25	136.25	10312024	10/31/2024
	27-92024	CYBER SECURITY-E	10/31/2024	215.45	215.45	10312024	10/31/2024
	27-92024	CYBER SECURITY-W	10/31/2024	176.27	176.27	10312024	10/31/2024
	27-92024	CYBER SECURITY-S	10/31/2024	261.15	261.15	10312024	10/31/2024
	27-92024	MEMEBER NETWORK ASSESMT & MONITOR-E	10/31/2024	40.63	40.63	10312024	10/31/2024
	27-92024	MEMEBER NETWORK ASSESMT & MONITOR-W	10/31/2024	32.29	32.29	10312024	10/31/2024
	27-92024	MEMEBER NETWORK ASSESMT & MONITOR-S	10/31/2024	31.25	31.25	10312024	10/31/2024
	27-92024	IT TICKETS -E	10/31/2024	110.57	110.57	10312024	10/31/2024
	27-92024	IT TICKETS -W	10/31/2024	87.89	87.89	10312024	10/31/2024
	27-92024	IT TICKETS -S	10/31/2024	85.04	85.04	10312024	10/31/2024
	27-92024	WPPI WAN-E	10/31/2024	64.35	64.35	10312024	10/31/2024
	27-92024	WPPI WAN-W	10/31/2024	51.15	51.15	10312024	10/31/2024
	27-92024	WPPI WAN-S	10/31/2024	49.50	49.50	10312024	10/31/2024
	27-92024	VERIZON WIRELESS CHRGS-E	10/31/2024	5.00	5.00	10312024	10/31/2024
	27-92024	VERIZON WIRELESS CHRGS-W	10/31/2024	5.00	5.00	10312024	10/31/2024
	27-92024	WHOLE SALE POWER BILL	10/31/2024	776,558.46	776,558.46	10312024	10/31/2024
	INV21856	GREEN FEES - 2024 PUBLIC POWER OPEN	10/31/2024	73.00	73.00	10312024	10/31/2024
	INV21862	2024 PUBLIC POWER OPEN	10/31/2024	73.00	73.00	10312024	10/31/2024
Total WPPI ENERGY:				783,674.78	783,674.78		
WAUPUN UTILITIES (Refund Acct)							
100000	17051620.27	REF OVERPAYMT FRM: 700 PIONEER AVE	10/31/2024	9.19	9.19	50327	10/31/2024
	20087013.33	REF OVERPAYMT FRM: 953 WILCOX ST APT 103	10/31/2024	19.48	19.48	50328	10/31/2024
Total WAUPUN UTILITIES (Refund Acct):				28.67	28.67		
WAUPUN ICEFEST							
100109	2025 ICE FEST	SCULPTURE ICE SPONSOR	10/31/2024	400.00	400.00	50326	10/31/2024
Total WAUPUN ICEFEST:				400.00	400.00		
Grand Totals:				1,069,875.74	1,069,875.74		

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
CASH DISBURSEMENTS (CD)						
1						
10/10/2024	1	Record ACH Credit Card Paymt	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	779.78	
		Record ACH Credit Card Paymt	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	166.05	
		Record ACH Credit Card Paymt	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	389.99	
		Record ACH Credit Card Paymt	9-1131-0000-00	COMBINED CASH	.00	1,335.82-
Total 1:					1,335.82	1,335.82-
CASH DISBURSEMENTS (CD)						
49265						
10/04/2024	49265	VOID STALE DATED CHECK - SCANLON	1-4421-2000-00	MISCELLANEOUS NONOPERATING INC	.00	.96-
		VOID STALE DATED CHECK - SCANLON	9-1131-0000-00	COMBINED CASH	.96	
Total 49265:					.96	.96-
CASH DISBURSEMENTS (CD)						
49266						
10/07/2024	49266	Record Sept Sales & Use Tax	1-2241-2416-00	TAX COLL PAY - SALES TAX	29,156.70	
		Record Sept Sales & Use Tax	9-1131-0000-00	COMBINED CASH	.00	29,156.70-
Total 49266:					29,156.70	29,156.70-
Total CASH DISBURSEMENTS (CD):					30,493.48	30,493.48-

References: 3 Transactions: 8

Account Number	Account Title	Debit Amount	Credit Amount
CASH DISBURSEMENTS (CD) (continued)			
12232000000	ACCOUNTS PAYABLE - ELECTRIC	779.78	
22232000000	ACCOUNTS PAYABLE - WATER	166.05	
32232000000	ACCOUNTS PAYABLE - WASTEWATER	389.99	
14421200000	MISCELLANEOUS NONOPERATING INC	.00	.96-
12241241600	TAX COLL PAY - SALES TAX	29,156.70	
91131000000	COMBINED CASH	.96	30,492.52-
Grand Totals:		30,493.48	30,493.48-
Grand Totals:		30,493.48	30,493.48-



TO: Waupun Utilities Commissioners
FROM: Jeff Stanek, CPA, Finance Director
DATE: November 11, 2024
SUBJECT: September 2024 Financial Report

CONSTRUCTION AND PLANT ADDITIONS

The electric utility construction activity consisted of continued work associated with overhead rebuilds along McKinley/Grandview, Grace and Monroe streets along with customer primary extension upgrades. There were no plant additions for the month.

MONTHLY OPERATING RESULTS – September 2024 Monthly and Year-To-Date (YTD)

Sales

Electric

- Monthly kWh sales were **1.9% above** budget & **0.5% higher** than September 2023 on increased sales to Residential customers.
- YTD kWh sales were **1.1% above** budget & **1.4% higher** than September 2023 YTD actual sales.

Water

- Monthly sales units of 100 cubic feet were **9.8% above** budget & **3.7% higher** than September 2023 sales on higher sales to Commercial customers.
- YTD water sales were **4.5% above** budget & **1.6% higher** than September 2023 YTD actual sales.

Sewer

- Monthly sales units of 100 cubic feet were **7.4% above** budget & **2.9% lower** than September 2023 from lower volumes to Public Authority customers.
- YTD sewer sales were **4.1% above** budget & **2.0% higher** than September 2023 YTD actual sales.

Income Statement

Electric

- Operating revenues and purchased power expense were **below** budget \$546,400 and \$685,100, respectively, due to overall lower purchased power costs from low market energy prices associated with natural gas commodities.
- Gross margin was \$138,700 **above** budget as a result of lower market energy prices.
- Operating expenses were \$5,900 **above** budget primarily due to higher tree trimming costs than budgeted during the non-construction months.
- Operating income was \$395,300 or \$231,600 **above** budget, largely due to the lower market energy prices.
- Net income was \$896,500 or \$750,800 **above** budget primarily from lower than budgeted purchased power expenses and \$359,900 in non-operating capital contributions received.
- The rolling 12-month Rate of Return was 7.3%.

Water

- Operating revenues were \$37,600 *above* budget due to overall higher consumption for Industrial customers.
- Operating expenses were \$184,600 *above* budget due to the replacement of RO membranes for tranes #1 & #2 at the water treatment facility in August and September for a total of \$195,100. These costs were originally budgeted as capital costs vs maintenance cashflows.
- Operating income was \$383,300 or \$115,000 *below* budget due to the replacement RO membrane in August and September.
- Net income was \$453,400 or \$47,500 *above* budget.
- The rolling 12-month Rate of Return was 4.6%.

Sewer

- Operating revenues were \$401,500 *below* budget as forecasted biomass revenues have not commenced as budgeted.
- Operating expenses were \$333,300 *below* budget due to lower than anticipated “start-up” costs associated with the ABNR process.
- Operating income was \$268,700 or \$94,600 *below* budget due to the lack of biomass revenues.
- Net income was \$792,600 or \$890,600 *below* budget largely due to the lack of biomass revenues and the timing and dollar value of grant contributions compared to budget. Without the grant contributions net income was \$183,600 or \$36,300 *below* budget.
- The rolling 12-month Rate of Return was 4.0%.

Balance Sheets

Electric

- Balance sheet *decreased* \$100,000 from August 2024 due to a decrease in receivables from the prior month which is typical this time of year as power usage decreases after the summer months.
- Unrestricted cash *increased* \$169,500 as a result of an increased margin between operating revenues and power purchases.
- Net position *increased* by \$89,800.

Water

- Balance sheet *increased* \$47,300 from August 2024 as a result of routine operating margins during the month.
- Net position *increased* by \$41,600.

Sewer

- Balance sheet *increased* \$369,000 from August 2024 from routine operations and the receipt of \$209,300 in grant revenues related to the WWTP ABNR project.
- Unrestricted cash *increased* \$221,600 from a reimbursement of “start-up” chemical costs associated with the ABNR project. The grant revenues offset expenses in the current month.
- Net position *increased* \$346,700 from normal operating activity.

Cash and Investments

The monthly metrics dashboard for cash and investments provides a monthly comparison of cash and investment balances and graphs that present long-term investments by maturity, type, and rating. The Utility’s investments are typically fixed-income and held-to-maturity unless called before maturity by the issuer. Held to maturity investments recognize monthly mark to market adjustments that ultimately are not realized when the investment matures.

- Total cash and investments *increased* \$597,100 or (5.1%) from August 2024 primarily from routine operating activity and grant revenues received from the USDA for the WWTP upgrade.
- Received interest and distributions of \$11,700 and recorded unrealized market adjustments of \$7,900 along with (\$600) in management fees, resulting in a net portfolio *gain* of \$19,000 for the month.
- Total interest and investment income earned (excluding market value adjustments) on all accounts for the month was \$38,400 and \$339,100 year-to-date.

OTHER FINANCIAL MATTERS

WWTP Upgrade – Construction Update and Progress

Listed below is a summary of the costs incurred and paid for with USDA loan proceeds requested to date:

Total Project Budget <i>(As of 4/14/2023):</i>	\$ 37,508,000
Total Project Costs to Date <i>(Thru 10/4/2024):</i>	\$ 35,774,191
Loan Draws – Project to Date <i>(Thru 11/5/2024):</i>	\$ 27,807,000
Grants Provided <i>(Thru 11/5/2024):</i>	\$ 7,816,610
Disburse Request #35 Requested <i>(8/27/24):</i>	\$ 209,221
Disburse Request #35 – Paid <i>(9/13/24):</i>	\$ 209,250

2025 Utility Budget Process

See separate 2025 Budget Memo for summary analysis of the final proposed budget.

This concludes my report. Please do not hesitate to contact me at 324-7920 or jstaneke@waupunutilities.org with any questions or comments.

Waupun Utilities

Construction and Plant Additions Summary

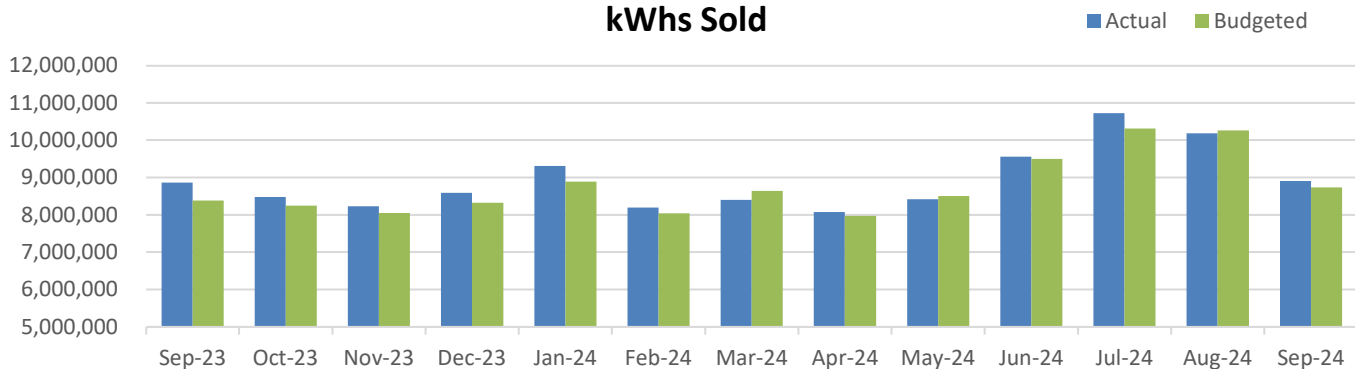
September 2024

CONSTRUCTION:											
Description	Electric			Sewer			Water			Total	
	Month	Project To Date	Budget	Month	Project To Date	Budget	Month	Project To Date	Budget	Project To Date	Budget
Projects:											
Substation upgrades	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Transformers	-	270,823	50,000	-	-	-	-	-	-	270,823	50,000
Overhead and Underground Services	-	3,104	10,000	-	-	-	-	-	-	3,104	10,000
LED street lighting	584	7,136	10,000	-	-	-	-	-	-	7,136	10,000
Rebuild overhead and underground line	36,189	194,640	167,200	-	-	-	-	-	-	194,640	167,200
Service extensions / upgrades	31,475	53,320	-	-	-	-	-	-	-	53,320	-
Work Invoiced to Customer / Others - CIAC	86	6,219	-	-	-	-	-	5,544	-	11,764	-
Meters & Modules	-	3,570	12,000	-	-	-	2,152	29,341	8,000	32,911	20,000
Storm Events	-	31,103	-	-	15,082	-	-	-	-	46,185	-
Sewer CIPP & manhole lining	-	-	-	-	-	86,000	-	-	-	-	86,000
Miscellaneous Work Orders	289	341	-	-	-	-	-	5,840	-	6,182	-
TOTAL CONSTRUCTION	\$ 68,622	\$ 570,257	\$ 309,200	\$ -	\$ 15,082	\$ 86,000	\$ 2,152	\$ 40,726	\$ 8,000	\$ 626,065	\$ 403,200
CARRYOVER PROJECTS:											
United Co-op primary extention	\$ 495	\$ 515,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 515,855	\$ -
Wilson / Shaler / Bayberry Extension & Street Lights	-	161,709	-	-	-	-	-	-	-	161,709	-
Senior Center primary extention	-	34,705	-	-	-	-	-	-	-	34,705	-
Wilson Street Substation	2,513	26,029	-	-	-	-	-	-	-	26,029	-
Carryover Customer Projects	-	18,741	-	-	-	-	-	-	-	18,741	-
WWTF Phosphorus Upgrade Engineering	-	-	-	9,324	3,826,179	3,804,000	-	-	-	3,826,179	3,804,000
WWTF Construction Upgrade - ABNR	-	-	-	199,994	31,932,930	33,704,000	-	-	-	31,932,930	33,704,000
TOTAL CARRYOVER CONSTRUCTION	\$ 3,007	\$ 757,038	\$ -	\$ 209,318	\$ 35,759,109	\$ 37,508,000	\$ -	\$ -	\$ -	\$ 36,516,147	\$ 37,508,000
PLANT ADDITIONS:											
Description	Electric			Sewer			Water			Total	
	Current Month	YTD	Budget	Current Month	YTD	Budget	Current Month	YTD	Budget	YTD	Budget
Large Bucket Truck - 60 foot	\$ -	\$ -	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,000
Admin Building Structures & Equipment	-	22,203	32,600	-	16,690	24,450	-	16,741	24,450	55,635	81,500
Cat Tractor Backhoe Replacement	-	-	-	-	88,000	87,500	-	88,000	87,500	176,000	175,000
Membrane Replacement - RO1	-	-	-	-	-	-	-	-	101,000	-	101,000
Chemical Feed Systems Equipment	-	-	-	-	-	-	-	54,950	56,000	54,950	56,000
WWTF Equipment Replacements	-	-	-	-	60,269	88,000	-	-	-	60,269	88,000
Primary Clarifiers Euro Drives	-	-	-	-	45,128	50,000	-	-	-	45,128	50,000
Fork & Scissor Lifts (ABNR)	-	-	-	-	-	85,000	-	-	-	-	85,000
Other equipment replacement	-	4,030	10,000	-	6,541	-	-	2,580	-	13,151	10,000
TOTAL PLANT ADDITIONS	\$ -	\$ 26,233	\$ 362,600	\$ -	\$ 216,629	\$ 334,950	\$ -	\$ 162,271	\$ 268,950	\$ 405,133	\$ 966,500

Sales and Revenues Dashboard - Sept 2024

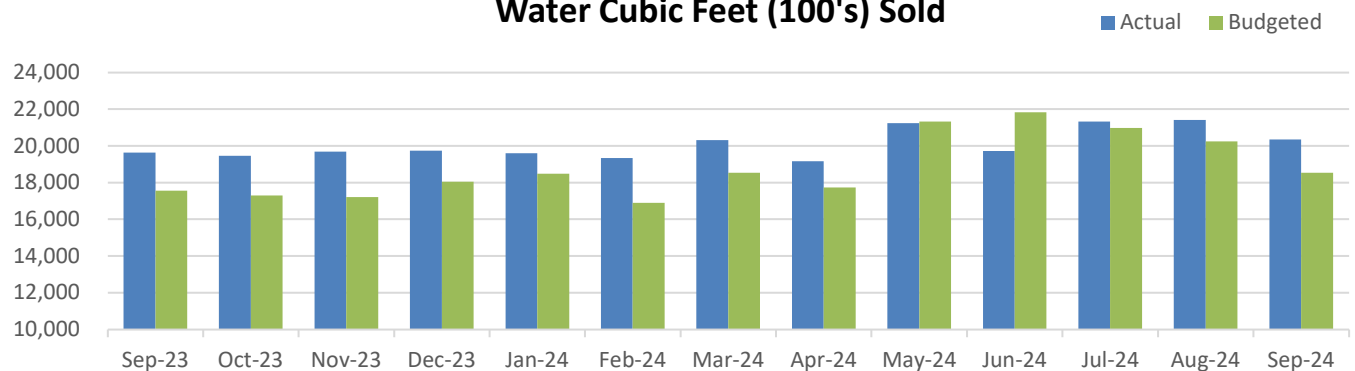
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
KWh	8,902,303	↑ 1.9%	↑ 1.1%	Power Costs	\$ 776,558	↓ -12.6%	↓ -9.7%
Revenues	\$ 983,725	↓ -8.4%	↓ -6.3%	Gross Margin	\$ 207,166	↑ 12.1%	↑ 8.4%

kWhs Sold



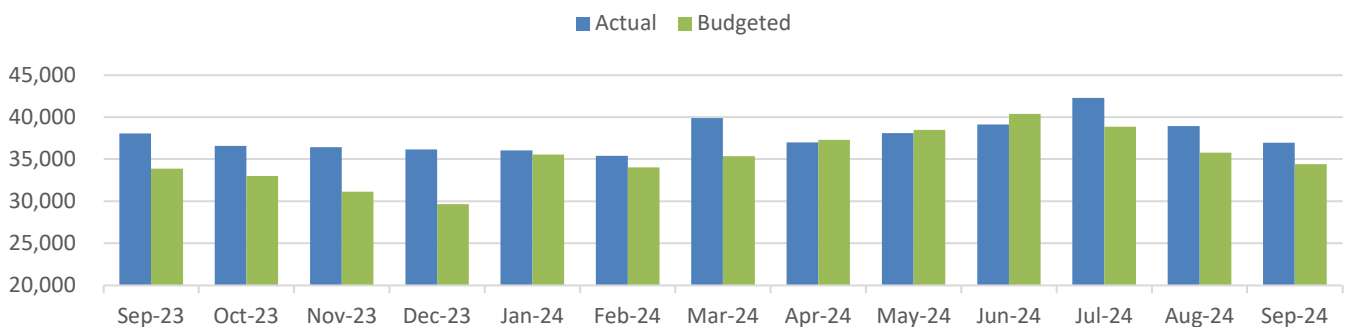
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	20,355	↑ 9.8%	↑ 4.5%	Revenues	\$ 154,663	↑ 6.2%	↑ 2.4%

Water Cubic Feet (100's) Sold

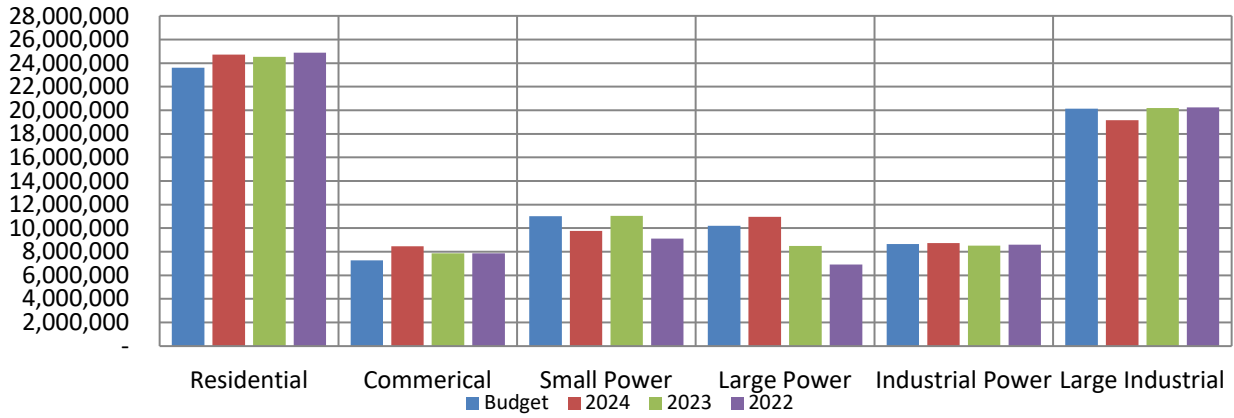


	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	36,946	↑ 7.4%	↑ 4.1%	Revenues	\$ 244,297	↑ 4.5%	↑ 1.8%

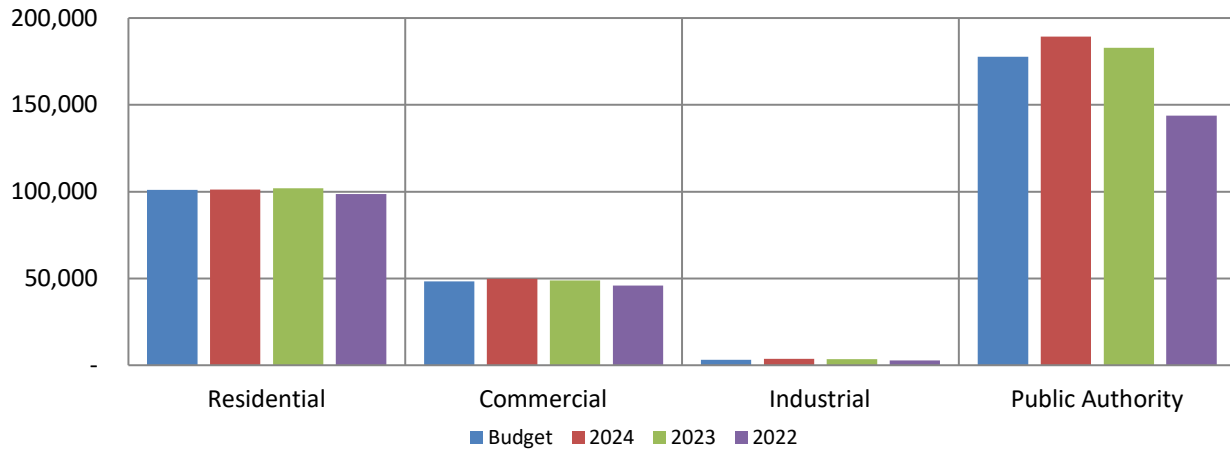
Sewer Cubic Feet (100's) Treated



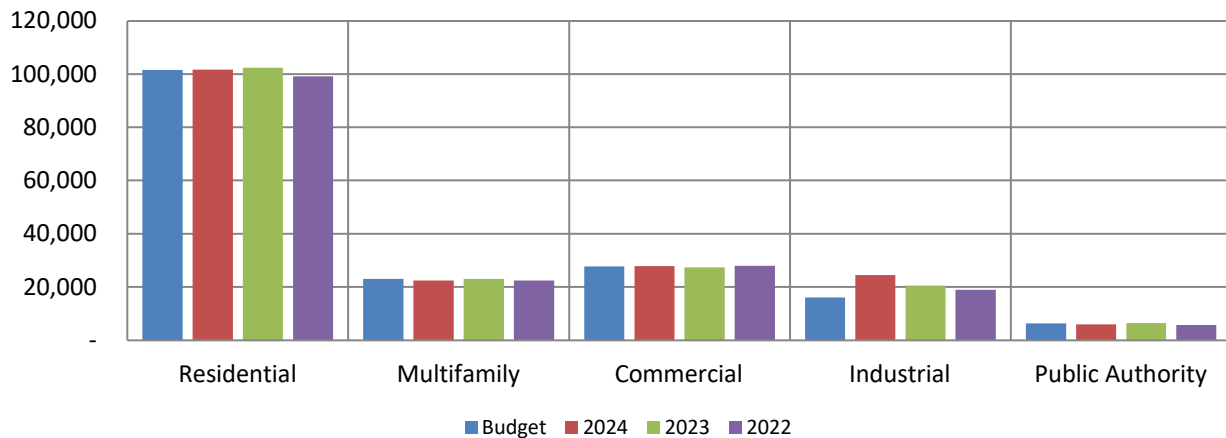
YTD Electric Sales (kWh)



YTD Sewer Sales (Ccf)



YTD Water Sales (Ccf)



WAUPUN UTILITIES
Income Statement and Financial Ratios
Electric Utility
For the 12 Months Ending:

ELECTRIC	Sept 2022	Sept 2023	Sept 2024
Sales of Electricity	\$ 11,052,644	\$ 10,757,036	\$ 10,523,750
Purchased Power	8,960,997	8,659,024	8,218,232
Gross Margin	2,091,647	2,098,012	2,305,518
	18.9%	19.5%	21.9%
Other Operating Revenues	115,751	121,837	140,522
Operating Expenses			
Distribution expense	301,646	315,291	334,533
Customer accounts expense	113,917	122,311	134,227
Advertising expense	273	3,292	(2,054)
Administrative & general expense	371,585	412,263	474,851
Total operating expenses	787,421	853,157	941,557
Other Operating Expenses			
Depreciation expense	589,095	635,534	675,034
Taxes	315,778	271,489	322,452
Total other operating expenses	904,874	907,023	997,486
Operating Income	515,104	459,670	506,996
Other Income (Expense)			
Capital contributions	132,981	136,528	880,708
Interest expense	(24,189)	(19,586)	(14,131)
Amortization of debt-related costs	(6,625)	(6,442)	(6,241)
Other	(4,753)	90,082	203,043
Total other income (expense)	97,414	200,581	1,063,379
Net Income	\$ 612,518	\$ 660,251	\$ 1,570,376

Regulatory Operating Income	539,367	472,468	598,300
Rate of Return	6.56	5.79	7.34
Authorized Rate of Return	5.00	5.00	6.30
Current Ratio	4.9	5.7	6.3
Months of Unrestricted Cash on Hand	3.7	4.8	5.7
Equity vs Debt	0.93	0.95	0.97
Asset Utilization	0.55	0.57	0.59
Combined E&W Debt Coverage	4.20	4.27	4.36
Minimum Required Coverage	1.25	1.25	1.25

Note 1 - Electric rates increased April 2024.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.25

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Electric Utility
For the Period Ended Sept, 30 2024

	Last 12 Months	YTD 2024	YTD Budget	Difference
ELECTRIC				
Operating Revenues	\$ 10,523,750	\$ 8,162,890	\$ 8,709,284	\$ (546,394)
Purchased Power	8,218,232	6,376,288	7,061,431	(685,143)
Gross Margin	2,305,518	1,786,602	1,647,853	138,749
	21.9%	21.9%	18.9%	
Other Operating Revenues	140,522	164,052	78,300	85,752
Operating Expenses				
Distribution expense	334,533	365,638	310,983	54,655
Customer accounts expense	134,227	105,018	93,294	11,724
Advertising expense	(2,054)	1,975	864	1,111
Administrative & general expense	474,851	342,378	403,954	(61,576)
Total operating expenses	941,557	815,008	809,095	5,913
Other Operating Expenses				
Depreciation expense	675,034	493,927	493,929	(2)
Taxes	322,452	246,427	259,443	(13,016)
Total other operating expenses	997,486	740,353	753,372	(13,019)
Operating Income	506,996	395,293	163,686	231,607
Other Income (Expense)				
Capital contributions	880,708	359,881	-	359,881
Interest expense	(14,131)	(11,025)	(10,575)	(450)
Amortization of debt-related costs	(6,241)	(4,643)	(11,160)	6,517
Other	203,043	156,993	3,753	153,240
Total other income (expense)	1,063,379	501,205	(17,982)	519,187
Net Income	\$ 1,570,376	\$ 896,498	\$ 145,704	\$ 750,794

	Sept 2024	Aug 2024	July 2024	June 2024	May 2024	April 2024	March 2024	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sept 2023
Operating Revenues	\$ 983,725	\$ 1,188,929	\$ 1,137,636	\$ 1,001,488	\$ 809,534	\$ 736,959	\$ 753,292	\$ 781,166	\$ 770,161	\$ 792,651	\$ 768,059	\$ 800,149	\$ 998,306
Purchased Power	776,558	963,018	909,989	788,592	619,253	543,195	565,731	612,679	597,272	622,580	596,675	622,689	827,394
Gross Margin	207,166	225,912	227,647	212,896	190,281	193,763	187,561	168,487	172,890	170,072	171,385	177,459	170,912
	21.1%	19.0%	20.0%	21.3%	23.5%	26.3%	24.9%	21.6%	22.4%	21.5%	22.3%	22.2%	17.1%
Other Operating Revenues	10,438	12,366	10,238	9,909	9,301	10,924	8,697	10,007	82,173	(45,000)	9,935	11,535	12,628
Operating Expenses													
Distribution expense	23,769	43,106	34,152	30,580	33,019	46,747	70,854	54,480	28,931	(77,702)	22,232	24,364	39,008
Customer accounts expense	11,328	12,984	11,116	11,140	14,600	10,640	13,911	10,924	8,375	8,539	9,988	10,683	12,784
Advertising expense	1,936	(1,471)	48	250	39	-	23	400	750	(6,624)	1,387	1,207	18
Administrative & general expense	25,160	33,433	42,683	28,323	24,543	33,773	59,116	43,689	51,658	65,120	28,857	38,496	36,647
Total operating expenses	62,193	88,052	87,999	70,293	72,200	91,160	143,904	109,493	89,714	(10,666)	62,465	74,751	88,457
Other Operating Expenses													
Depreciation expense	54,881	54,881	54,881	54,881	54,881	54,881	54,881	54,881	54,881	75,226	52,940	52,940	52,940
Taxes	25,925	27,810	26,376	26,124	26,000	30,572	74,688	4,344	4,589	12,154	24,253	39,618	25,281
Total other operating expenses	80,806	82,691	81,256	81,004	80,881	85,452	129,568	59,224	59,469	87,381	77,193	92,559	78,221
Operating Income	74,605	67,535	68,629	71,507	46,501	28,075	(77,214)	9,776	105,879	48,357	41,662	21,685	16,862
Other Income (Expense)													
Capital contributions	-	-	195,793	11,379	-	-	150,398	-	2,311	515,101	-	5,727	-
Interest expense	(1,175)	(1,175)	(1,175)	(1,175)	(1,175)	(1,175)	(1,175)	(1,625)	(1,175)	131	(1,619)	(1,619)	(1,619)
Amortization of debt-related costs	(516)	(516)	(516)	(516)	(516)	(516)	(516)	(516)	(516)	(533)	(533)	(533)	(533)
Other	16,846	32,207	21,044	15,516	15,743	16,244	13,871	11,395	14,126	14,594	15,881	15,575	10,651
Total other income (expense)	15,155	30,517	215,146	25,204	14,052	14,553	162,579	9,254	14,746	529,294	13,730	19,150	8,499
Net Income	\$ 89,760	\$ 98,051	\$ 283,775	\$ 96,711	\$ 60,553	\$ 42,628	\$ 85,364	\$ 19,030	\$ 120,625	\$ 577,651	\$ 55,392	\$ 40,835	\$ 25,362

WAUPUN UTILITIES
Income Statement and Financial Ratios
Water Utility
For the 12 Months Ending:

WATER	Sept 2022	Sept 2023	Sept 2024
Operating Revenues	\$ 2,636,470	\$ 2,696,988	\$ 2,719,511
Operating Expenses			
Source of supply expenses	31,558	2,083	4,150
Pumping expenses	90,085	90,655	87,877
Water treatment expenses	175,078	199,998	426,600
Transmission & distribution expenses	238,998	282,228	216,417
Customer accounts expenses	109,117	110,358	118,625
Administrative & general expense	287,204	332,108	388,847
Total operating expenses	932,040	1,017,430	1,242,517
Other Operating Expenses			
Depreciation expense	560,489	562,733	612,056
Taxes	365,749	331,363	335,606
Total other operating expenses	926,238	894,096	947,662
Operating Income	778,191	785,462	529,332
Other Income (Expense)			
Capital contributions from customers and municipal	80,000	-	1,189,564
Interest expense	(106,335)	(95,036)	(76,331)
Amortization of debt-related costs	(16,592)	(15,553)	(14,410)
Other	(10,925)	76,705	176,170
Total other income (expense)	(53,853)	(33,884)	1,274,994
Net Income	\$ 724,339	\$ 751,578	\$ 1,804,326

Regulatory Operating Income	780,491	826,091	617,935
Rate of Return	5.62	6.05	4.55
Authorized Rate of Return	6.50	6.50	6.50
Current Ratio	84.86	111.09	48.44
Months of Unrestricted Cash on Hand	18.38	22.55	23.92
Equity vs Debt	0.77	0.80	0.84
Asset Utilization	0.39	0.41	0.42

Note 1 - Water rates increased May 2012.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Water Utility
For the Period Ended Sept 30, 2024

	Last 12 Months	YTD 2024	YTD Budget	Difference
WATER				
Operating Revenues	\$ 2,719,511	\$ 2,047,061	\$ 2,009,443	\$ 37,618
Operating Expenses				
Source of supply expenses	4,150	3,630	4,131	(501)
Pumping expenses	87,877	69,933	67,932	2,001
Water treatment expenses	426,600	376,088	158,364	217,724
Transmission & distribution expenses	216,417	162,370	202,544	(40,174)
Customer accounts expenses	118,625	94,225	83,619	10,606
Administrative & general expense	388,847	278,749	283,791	(5,042)
Total operating expenses	1,242,517	984,995	800,381	184,614
Other Operating Expenses				
Depreciation expense	612,056	412,495	438,930	(26,435)
Taxes	335,606	266,287	271,890	(5,603)
Total other operating expenses	947,662	678,782	710,820	(32,038)
Operating Income	529,332	383,284	498,242	(114,958)
Other Income (Expense)				
Capital contributions	1,189,564	-	-	-
Interest expense	(76,331)	(57,009)	(60,894)	3,885
Amortization of debt-related costs	(14,410)	(10,593)	(35,217)	24,624
Other	176,170	137,730	3,753	133,977
Total other income (expense)	1,274,994	70,128	(92,358)	162,486
Net Income	\$ 1,804,326	\$ 453,412	\$ 405,884	\$ 47,528

	Sept 2024	Aug 2024	July 2024	June 2024	May 2024	April 2024	March 2024	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sept 2023
WATER													
Operating Revenues	\$ 228,451	\$ 232,863	\$ 233,869	\$ 225,576	\$ 231,943	\$ 222,563	\$ 226,517	\$ 221,141	\$ 224,138	\$ 223,770	\$ 223,484	\$ 225,196	\$ 224,323
Operating Expenses													
Source of supply expenses	77	-	381	2,735	-	351	86	-	-	-	-	520	90
Pumping expenses	8,350	12,139	8,389	7,042	6,419	6,625	8,411	7,092	5,466	7,244	5,413	5,287	6,443
Water treatment expenses	46,506	112,077	14,661	20,109	14,939	121,728	20,126	14,245	11,698	19,439	11,636	19,437	22,082
Transmission & distribution expenses	25,634	24,637	17,528	20,348	19,759	13,107	15,852	14,659	10,847	24,858	12,329	16,861	28,162
Customer accounts expenses	10,075	11,910	9,975	9,816	12,519	9,399	12,810	10,210	7,511	5,870	9,036	9,493	11,311
Administrative & general expense	26,167	27,742	41,109	27,745	19,461	22,652	36,980	29,148	47,746	65,577	20,663	23,859	24,819
Total operating expenses	116,810	188,505	92,043	87,794	73,097	173,861	94,264	75,354	83,267	122,988	59,077	75,457	92,906
Other Operating Expenses													
Depreciation expense	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	107,382	46,089	46,089	46,089
Taxes	29,772	30,969	29,487	29,334	29,304	29,016	85,770	1,356	1,279	8,003	29,434	31,883	30,549
Total operating expenses	75,605	76,802	75,320	75,167	75,136	74,849	131,603	47,188	47,111	115,384	75,524	77,972	76,638
Operating Income	36,037	(32,444)	66,506	62,616	83,709	(26,148)	650	98,599	93,760	(14,602)	88,883	71,767	54,778
Other Income (Expense)													
Capital contributions	-	-	-	-	-	-	-	-	-	1,189,564	-	-	-
Interest expense	(6,766)	(6,766)	(6,766)	(6,766)	(6,766)	(6,766)	(6,766)	(2,878)	(6,766)	(3,551)	(7,885)	(7,885)	(7,885)
Amortization of debt-related costs	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,272)	(1,272)	(1,272)	(1,272)
Other	13,508	14,835	15,182	32,525	14,519	13,229	11,300	9,617	13,015	13,529	15,111	9,800	5,867
Total other income (expense)	5,565	6,891	7,239	24,582	6,576	5,286	3,357	5,561	5,072	1,198,269	5,953	643	(3,291)
Net Income	\$ 41,602	\$ (25,552)	\$ 73,744	\$ 87,197	\$ 90,285	\$ (20,862)	\$ 4,007	\$ 104,160	\$ 98,831	\$ 1,183,667	\$ 94,837	\$ 72,410	\$ 51,487

WAUPUN UTILITIES
Income Statement and Financial Ratios
Sewer Utility
For the 12 Months Ending:

SEWER	Sept 2022	Sept 2023	Sept 2024
Operating Revenues	\$ 2,411,186	\$ 3,231,290	\$ 3,400,657
Operating Expenses			
WWTP operation expenses	404,838	595,651	566,343
Laboratory expenses	68,814	92,523	113,290
Maintenance expenses	434,140	510,130	543,291
Customer accounts expenses	145,188	144,667	154,628
Administrative & general expenses	412,518	471,353	571,161
Total operating expenses	1,465,498	1,814,324	1,948,713
Other Operating Expenses			
Depreciation expense	674,191	714,528	936,657
Total other operating expenses	674,191	714,528	936,657
Operating Income	271,497	702,439	515,287
Other Income (Expense)			
Interest expense	(229,600)	(312,784)	(307,363)
Capital contributions	1,711,000	4,866,200	1,598,415
Other	(49,656)	107,743	196,103
Total other income (expense)	1,431,744	4,661,159	1,487,155
Net Income (loss)	\$ 1,703,241	\$ 5,363,597	\$ 2,002,443

Operating Income (excluding GASB 68 & 75)	228,299	670,820	541,220
Rate of Return	1.38	4.91	4.02
Current Ratio	6.00	8.71	9.07
Months of Unrestricted Cash on Hand	6.47	7.40	8.53
Equity vs Debt	0.36	0.44	0.46
Asset Utilization	0.50	0.52	0.54
Debt Coverage	0.72	1.70	1.82
Minimum Required Coverage	1.20	1.20	1.20

Note 1 - Sewer rates increased April 2023.

Definitions

Rate of Return - Return on investment in capital infrastructure.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.20

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Sewer Utility
For the Period Ended Sept 30, 2024

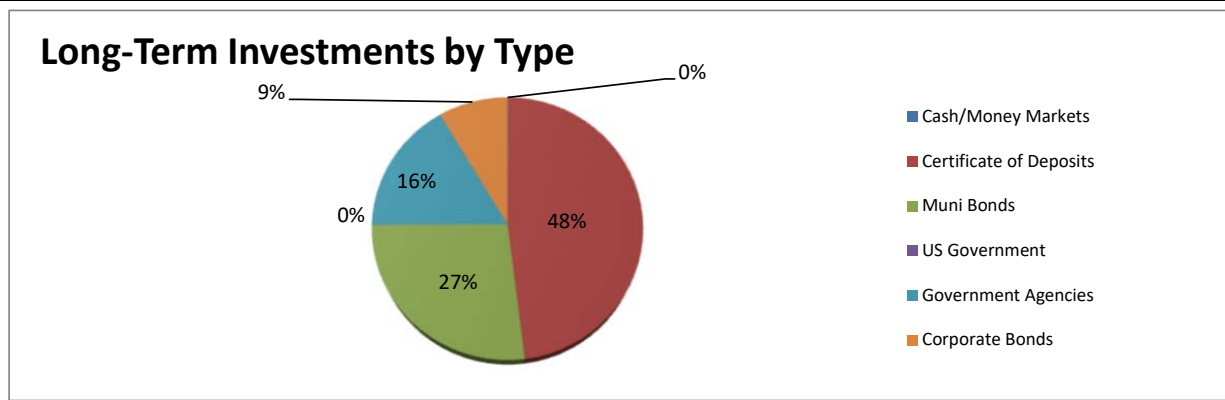
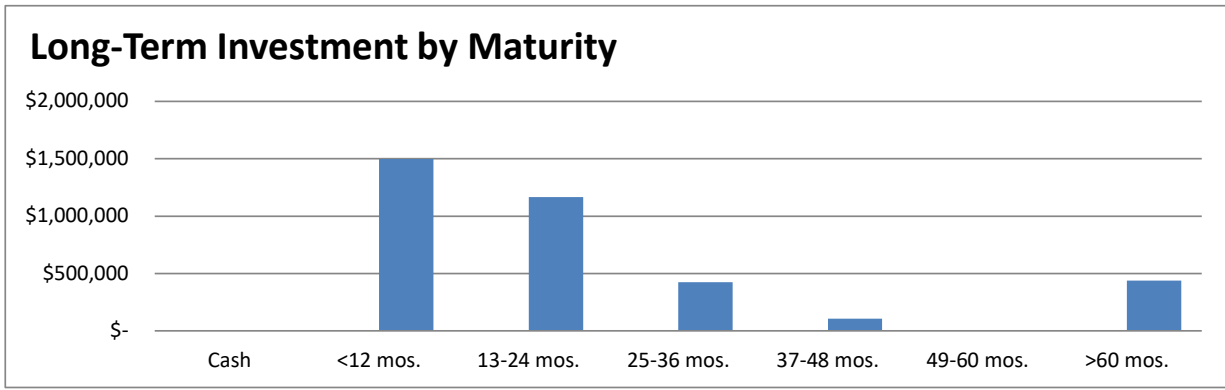
	Last 12 Months	YTD 2024	YTD Budget	Difference
SEWER				
Operating Revenues	\$ 3,400,657	\$ 2,479,157	\$ 2,880,610	\$ (401,453)
Operating Expenses				
WWTP operation expenses	566,343	398,894	720,652	(321,758)
Laboratory expenses	113,290	94,184	70,416	23,768
Maintenance expenses	543,291	392,322	435,519	(43,197)
Customer accounts expenses	154,628	118,916	111,879	7,037
Administrative & general expenses	571,161	443,447	442,636	811
Total operating expenses	1,948,713	1,447,764	1,781,102	(333,338)
Other Operating Expenses				
Depreciation expense	936,657	762,699	736,263	26,436
Total other operating expenses	936,657	762,699	736,263	26,436
Operating Income (Loss)	515,287	268,694	363,245	(94,551)
Non-operating Income (Expense)				
Interest Expense	(307,363)	(230,907)	(230,904)	(3)
Capital contributions	1,598,415	609,000	1,535,850	(926,850)
Other	196,103	145,820	15,003	130,817
Total other income (expense)	1,487,155	523,913	1,319,949	(796,036)
Net Income (Loss)	\$ 2,002,443	\$ 792,607	\$ 1,683,194	\$ (890,587)

	Sept 2024	Aug 2024	July 2024	June 2024	May 2024	April 2024	March 2024	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sept 2023
SEWER													
Operating Revenues	\$ 263,246	\$ 266,905	\$ 287,558	\$ 276,569	\$ 288,315	\$ 268,968	\$ 283,253	\$ 261,981	\$ 282,362	\$ 372,805	\$ 283,359	\$ 265,335	\$ 269,994
Operating Expenses													
WWTP operation expenses	(110,285)	54,281	65,550	58,650	54,516	87,661	78,409	70,952	39,161	63,106	43,326	61,017	57,909
Laboratory expenses	10,032	13,324	11,155	9,356	8,780	10,556	12,933	9,724	8,323	5,025	8,852	5,229	13,427
Maintenance expenses	70,399	48,038	37,837	68,178	39,321	33,447	42,613	31,698	20,793	64,656	28,861	57,451	29,363
Customer accounts expenses	12,782	14,762	12,464	12,700	15,327	12,310	15,607	12,632	10,334	11,434	11,796	12,482	14,270
Administrative & general expense	48,489	55,859	52,777	40,111	45,070	42,208	63,418	42,122	53,391	60,545	31,656	35,513	47,342
Total operating expenses	31,417	186,264	179,783	188,994	163,014	186,183	212,979	167,128	132,001	204,766	124,492	171,691	162,310
Other Operating Expenses													
Depreciation expense	84,744	84,744	84,744	84,744	84,744	84,744	84,744	84,744	84,744	53,545	60,206	60,206	60,206
Total other operating expenses	84,744	84,744	84,744	84,744	84,744	84,744	84,744	84,744	84,744	53,545	60,206	60,206	60,206
Operating Income (Loss)	147,084	(4,104)	23,031	2,830	40,556	(1,959)	(14,470)	10,109	65,616	114,495	98,661	33,438	47,478
Other Income (Expense)													
Interest expense	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(23,037)	(26,709)	(26,709)	(26,709)
Capital contributions	209,250	-	77,500	-	-	322,000	-	-	250	989,415	-	-	510,000
Other	16,003	18,475	19,467	27,410	17,223	15,597	9,984	6,998	14,661	15,910	23,056	11,317	5,366
Total other income (expense)	199,597	(7,182)	71,311	1,754	(8,433)	311,941	(15,673)	(18,658)	(10,745)	982,289	(3,654)	(15,393)	488,656
Net Income (Loss)	\$ 346,681	\$ (11,285)	\$ 94,342	\$ 4,584	\$ 32,123	\$ 309,983	\$ (30,143)	\$ (8,549)	\$ 54,871	\$ 1,096,784	\$ 95,007	\$ 18,045	\$ 536,134

WAUPUN UTILITES
Balance Sheets
Electric, Water, and Sewer

ELECTRIC	Sept 2022	Sept 2023	Sept 2024	Aug 2024	Change
Cash and investments - unrestricted	\$ 3,116,724	\$ 3,907,310	\$ 4,500,904	\$ 4,331,395	\$ 169,508
Cash and investments - restricted	144,655	149,127	154,170	137,491	16,679
Receivables	1,290,337	1,419,325	1,163,226	1,497,837	(334,611)
Materials and supplies	249,696	484,805	448,736	424,719	24,017
Other assets	56,147	67,255	81,472	68,647	12,825
Plant - net of accumulated depreciation	8,926,994	9,165,475	9,697,287	9,685,776	11,511
Deferred outflows of resources	694,671	1,004,815	803,475	803,475	-
Total Assets	14,479,224	16,198,112	16,849,270	16,949,340	(100,070)
Accounts payable	904,865	937,511	890,850	1,086,414	(195,564)
Payable to sewer utility	-	-	-	-	-
Interest accrued	2,332	2,494	2,525	1,350	1,175
Accrued benefits	90,032	80,697	92,342	89,742	2,600
Deferred inflows of resources	1,029,764	2,239,929	1,535,696	1,533,737	1,959
Long-term debt	735,000	560,000	380,000	380,000	-
Net Position	11,717,231	12,377,482	13,947,858	13,858,097	89,760
Total Liabilities & Net Position	\$ 14,479,224	\$ 16,198,112	\$ 16,849,270	\$ 16,949,340	\$ (100,070)
WATER	Sept 2022	Sept 2023	Sept 2024	Aug 2024	Change
Cash and investments - unrestricted / designated	\$ 1,987,329	\$ 2,534,894	\$ 3,146,027	\$ 3,097,649	\$ 48,379
Cash and investments - restricted	420,691	438,343	452,859	406,489	46,370
Receivables	249,772	253,894	256,006	258,324	(2,318)
Materials and supplies	75,722	74,887	85,637	84,343	1,294
Other assets	119,562	89,881	64,906	73,252	(8,347)
Plant - net of accumulated depreciation	15,833,800	15,603,192	16,396,405	16,434,485	(38,080)
Deferred outflows of resources	383,028	577,351	451,080	451,080	-
Total Assets	19,069,904	19,572,441	20,852,920	20,805,621	47,299
Accounts payable	16,724	15,051	65,052	66,286	(1,234)
Interest accrued	9,639	10,052	5,187	(1,580)	6,766
Accrued benefits	56,074	63,765	60,900	59,291	1,608
Deferred inflows of resources	564,398	748,926	642,808	644,252	(1,444)
Long-term debt	3,870,000	3,430,000	2,970,000	2,970,000	-
Net Position	14,553,069	15,304,647	17,108,973	17,067,371	41,602
Total Liabilities & Net Position	\$ 19,069,904	\$ 19,572,441	\$ 20,852,920	\$ 20,805,621	\$ 47,299
SEWER	Sept 2022	Sept 2023	Sept 2024	Aug 2024	Change
Cash and investments - unrestricted	\$ 790,197	\$ 1,118,079	\$ 1,385,239	\$ 1,163,666	\$ 221,573
Cash and investments - restricted	2,388,966	2,400,945	2,617,243	2,522,632	94,611
Receivables	277,145	293,921	277,697	345,278	(67,581)
Receivable from electric utility	-	-	-	-	-
Materials and supplies	7,616	8,725	8,529	8,597	(68)
Advances to other funds	255,452	0	-	-	-
Other assets	46,086	36,731	52,692	55,445	(2,753)
Plant - net of accumulated depreciation	44,025,410	48,325,307	49,300,603	49,177,427	123,176
Deferred outflows of resources	519,315	797,752	729,543	729,543	-
Total Assets	48,310,187	52,981,460	54,371,545	54,002,587	368,958
Accounts payable	39,691	31,150	56,095	61,850	(5,755)
Interest accrued	138,329	131,047	127,156	101,500	25,656
Accrued benefits	82,198	92,979	92,124	89,749	2,375
Deferred inflows of resources	648,648	896,648	853,190	853,190	-
Long-term debt	28,057,782	27,122,500	26,533,400	26,533,400	-
Net Position	19,343,540	24,707,137	26,709,579	26,362,898	346,681
Total Liabilities & Net Position	\$ 48,310,187	\$ 52,981,460	\$ 54,371,545	\$ 54,002,587	\$ 368,958

Monthly Dashboard - Cash & Investments						September 2024
Account	Restrictions	Sept 2024	Aug 2024	\$ Inc/(Dec)	% Inc/(Dec)	
Checking - E	Unrestricted	\$ 924,987	\$ 755,545	\$ 169,442	22.43%	
Checking - W	Unrestricted	628,205	546,965	81,240	14.85%	
Checking - S	Unrestricted	687,260	387,108	300,151	77.54%	
Reserves - E	Unrestricted	3,575,917	3,575,851	66	0.00%	
Reserves - W	Unrestricted	2,061,783	2,096,684	(34,901)	-1.66%	
Reserves - S	Unrestricted	697,979	776,557	(78,578)	-10.12%	
P&I Redemption - E	Restricted	109,767	93,315	16,452	17.63%	
P&I Redemption - W	Restricted	282,754	237,253	45,500	19.18%	
P&I Redemption - S	Restricted	379,229	303,417	75,812	24.99%	
Bond Reserve - S	Restricted	359,556	350,255	9,301	2.66%	
Construction - S	Restricted	39	9	30	328.32%	
Depreciation - E	Restricted	44,403	44,176	227	0.51%	
Depreciation - W	Restricted	170,106	169,236	870	0.51%	
ERF - Water Plant	Designated	456,039	454,000	2,039	0.45%	
ERF - WWTP	Restricted	1,878,419	1,868,951	9,468	0.51%	
		<u>\$ 12,256,442</u>	<u>\$ 11,659,322</u>	<u>\$ 597,120</u>	<u>5.12%</u>	
Unrestricted and Designated		<u>\$ 9,032,170</u>	<u>\$ 8,592,710</u>	<u>\$ 439,460</u>	<u>5.11%</u>	
	Restricted	<u>\$ 3,224,272</u>	<u>\$ 3,066,612</u>	<u>\$ 157,660</u>	<u>5.14%</u>	





TO: Waupun Utilities Commissioners
FROM: Steve Brooks, General Manager
DATE: November 11, 2024
SUBJECT: General Manager Report

WU Open House

- The Open House birthday celebration was held on October 21. We had a great turnout with over 225 attendees. The event received a lot of positive feedback from guests.

Smart Energy Provider

- In October 2024, Waupun Utilities was one of eight utilities in Wisconsin to receive the Smart Energy Provider (SEP) designation. This recognition highlights the utility's commitment to and proficiency in energy efficiency, distributed energy resources, and environmental initiatives, all aimed at providing safe, reliable, low-cost, and sustainable electric service. The SEP designation, which lasts for three years, acknowledges public power utilities that demonstrate leading practices in four key areas: smart energy information, energy efficiency and distributed energy resources programs, environmental and sustainability initiatives, and communications, education, and customer experience.

Staff Update

- WU continues to accept applications for a Certified Wastewater Treatment Facility Operator.

Parallel Generation Tariff

- After nearly 28 months, the long-awaited decision on updated Parallel Generation tariffs has been delayed by the Public Service Commission.

Dates to Remember

- MEUW's Day at the Capitol will be held on Wednesday, February 5. Join us in educating Wisconsin's legislative leaders about municipal electric utilities and the unique benefits of public power.
- The American Public Power Association Legislative Rally will take place from February 24-26 in Washington, DC. This annual event brings together public power executives, policymakers, and staff to advocate for public power on Capitol Hill.

This concludes my report for November 2024. Please contact me at 324-7920 or sbrooks@waupunutilities.org with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Owen Vande Kolk, Assistant Electric Operations Supervisor
DATE: November 11, 2024
SUBJECT: Electric Operations Report

Electric Department Update:

Call-Ins

- On Saturday, October 19th, the lineman on-call responded to an outage on Jackson and N Mill St. Outage was caused by a squirrel making contact with primary voltage and ground potential. Lineman refused transformer restoring power to approximately 20 affected customers.
- On Sunday, October 27th, the lineman on-call responded to an outage on Claggett and Sunrise Ave. The outage affected approximately 19 customers. Outage was caused by a faulted piece of primary cable. The section of primary cable was tested and identified. Once identified, crew was able to isolate the cable and restore power to all customers.
- On Wednesday, November 6th, at approximately 7:30 PM, a tractor-trailer struck an aluminum streetlight pole while turning onto Shaler Drive from Highway 26. A lineman responded to remove the pole and fixtures from the roadway, ensuring the scene was made safe. The crew will replace the pole and light fixtures in the coming days.

United Cooperative

- The excavator broke ground the week of July 15th for the third and final facility. Conduit has already been installed for individually fused, dual three-phase primary feeds to the proposed building location. Soy facility is projected to have two 3,000-amp services. Dual concrete transformer and CT cabinet pads are scheduled for pouring on November 14th. WU electric crew will start work in the coming weeks completing the construction of the feeder loop, which is part of the primary extension design for United Coop.

Claggett Ave (North and South Side)

- WU electric department has identified two sections of cable in need of replacement in the Claggett Ave area. One section was part of the call-in above. WU will look to replace some or all of these two sections before the end of 2024.

Westview and Harris Ave Apartments

- WU will be working with a directional drilling contractor to install conduits in both areas in preparation for replacing aging primary cable in 2025.

Wood Street Light Pole Replacements

- In the coming weeks, crews will proactively replace aging wood streetlight poles throughout the city. The project will involve replacing approximately 12 poles identified due to age or condition.

Grace/McKinley Backlot Overhead Primary Removal

- As part of the Senior Center project, the electric crew installed a URD primary extension on the property to eliminate the overhead primary lines between Grace, McKinley, and State Streets. Electric Crew has new pole, URD transformer, and anchor installed on Senior Center lot line. Crew will remove overhead primary in rear lot line when weather and conditions permit.

Main Sub Relay Upgrade

- Electric department will be working to upgrade relays at the Main Substation. A total of 9 relays will be upgraded. As part of the project, WU will be installing new hand holes and conduit connecting relays, regulators, and transformers to the sub house. The upgrade will also include replacing aging AC, DC, and communication circuits to each relay. Relays and related materials will be ordered in 2024. Replacement and upgrades will take place in 2025.

Readiness Center - Wisconsin Army National Guard

- All work related to this project is now complete, and the Readiness Center's three-phase service has been energized. The facility was originally single-phase, but the State of Wisconsin requested a three-phase service. WU extended a third phase from Jackson St, going NE down Fond du Lac St for approximately 2,400 feet. All costs associated with the primary extension were funded by the State of Wisconsin.

WPPI GIS Shared Services

- Assistant Electric Operations Supervisor continues to work with WPPI GIS Service. As part of the service, the GIS support specialist is sent away with improvements to be made to electric system map, as well as providing training to WU staff.
 - Current improvements include:
 - Overhead and underground system inspections tied to GIS
 - Plant records transferred from Access to GIS records
 - Ability to create maps illustrating age of infrastructure

2024 Completed Overhead Rebuilds

- Electric Crew has completed the following backlot rebuilds during the 2024 construction season:
 - 500 block of McKinley and Grandview
 - 400 block of McKinley and Grandview
 - 300 block of McKinley and Grandview
 - 300 block of Grandview and Pleasant
 - 400 block of Grandview and Pleasant
 - 500 block of Grandview and Pleasant
 - 700 block of Grace and Visser
 - 200 and 300 block of Monroe St
 - 100 and 200 block of N Mill St

This concludes my report for November 2024 WU Commission Meeting. Please contact me at 324-7920 or ovandekolk@waupunutilities.org with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Steve Schramm
DATE: November 6, 2024
SUBJECT: Monthly Operation Report

Water Treatment Facility:

There are no call-ins to report this month.

Water quality and operations remain stable this past month despite fluctuating temperatures.

The stand by generator powered well #4 for a day this month. This is part of our quarterly backup power testing procedure required by the WDNR.

Wastewater Treatment Facility:

There was one call-in this past month related to the ferric chloride system. A blockage in the check valves caused excessive dosing into the aeration basin; however, no biological upset occurred.

The collection system and treatment facility experienced no issues with the 3" of rain received on 10/30/24.

Sabel Trucking has completed fall biosolids land application. Our nutrient management plan allowed 1,100 cubic yards of biosolids to be applied to 35 acres of DNR approved agriculture land.

Distribution and Collection System:

There was one call-in this month for a water main break. The water main break was located on Oriole Street. This was an 8-inch main, and the break was a 4.0" "blow hole". The break was leaking approximately 3,300 gallons per minute, for 3 hours, totaling 594,000 gallons. Repairs were made and service was restored.

Staff has been televising customers' sanitary laterals on Newton and Rock Avenue. This allows WU to verify the condition and location of the sanitary laterals, as well as type of lateral, prior to 2025 construction.

The semi-annual leak detection survey has been completed and has identified six service leaks, averaging 12,000 gallons per day in water loss.

This concludes my report. Please do not hesitate to contact me with your questions or concerns at 920-324-7920 or sschramm@waupunutilities.org.



TO: Waupun Utilities Commission
 FROM: Jeff Stanek, CPA, Finance Director
 DATE: October 29, 2024
 SUBJECT: 2025 Budget Review

This memorandum provides an introduction to the proposed Waupun Utilities 2025 budget.

Waupun Utilities
 2025 Budget Summary

	Electric	Water	Sewer	Total
Sources of Cash				
Operating Revenues	\$ 11,590,672	\$ 2,694,077	\$ 3,186,038	\$ 17,470,787
Equipment Replacement Funds	-	-	180,000	180,000
Interest Earnings	10,000	10,000	40,000	60,000
Total Sources of Cash	11,600,672	2,704,077	3,406,038	17,710,787
Uses of Cash				
Operation and Maintenance Expenses	10,153,805	1,133,119	2,274,079	13,561,003
Depreciation on Meters	-	-	32,500	32,500
Taxes	321,907	370,935	-	692,842
Debt Service				
2019 Revenue Bonds	193,625	110,229	-	303,854
2019 Refunding Revenue Bonds	-	426,913	-	426,913
2020/21 USDA Revenue Bonds	-	-	896,983	896,983
Plant Additions and Construction	791,400	468,223	670,353	1,929,976
Vehicle Replacement Funding	50,000	50,000	-	100,000
Equipment Replacement Funding	-	43,961	-	43,961
Debt Reserve Account Funding	-	-	90,000	90,000
Removal Expenses	10,000	-	-	10,000
Total Uses of Cash	11,520,737	2,603,380	3,963,915	18,088,032
Cash Applied to (Used from) Reserves	\$ 79,935	\$ 100,697	\$ (557,877)	\$ (377,245)
2024 Budget - Uses of Cash	\$ 11,404,940	\$ 2,244,098	\$ 6,080,903	\$ 19,729,941
\$ Difference	\$ 115,797	\$ 359,282	\$ (2,116,988)	\$ (1,641,909)
% Difference	1.02%	16.01%	-34.81%	-8.32%

The above table provides a summary of the 2025 budget as well as a comparison to the 2024 budget. Electric utility uses of cash are forecasted to *increase* \$115,800 over the 2024 budget due to increased purchased power costs from serving a new large customer in the industrial park and an increase in capital purchases. Purchased power costs for 2025 are expected level off from 2024 and 2023 actual costs as a result of slight decreases in market prices for natural gas resources forecasted by our power provider. New electric rates were effective April 1, 2024 and are reflected in the 2025 budget. The budgeted rate of return is **4.7%** vs an authorized 6.3%.

Water utility uses of cash are forecasted to *increase* \$359,300 from the 2024 budget due to phase two of the Rock & Newton Street watermain reconstruction project. All other uses of cash are forecasted to be routine or reoccurring. The budgeted rate of return is **3.7%** vs an authorized 6.5%.

Sewer utility's uses of cash are forecasted to *decrease* from the 2024 budget by \$2,117,000. The decrease is primarily associated with the finalization of construction payments for the wastewater treatment plant ABNR upgrade anticipated to be completed in early 2025. Sewer infrastructure replacements for phase two of the Rock & Newton Street reconstruction project are also budgeted for 2025.

OPERATING REVENUES

Forecasted revenues for each utility were derived using historical consumption data and current rates for each respective utility. Current electric rates were effective April 2024, water rates were effective May 2012 and sewer rates were effective October 2023.

OPERATION AND MAINTENANCE EXPENSES

The following non-routine or new expenses are included in the 2025 budget.

Electric Utility

The electric budget includes \$17,500 for new GIS services from WPPI Energy to assist with upgrades to our existing maps. All other expenses budgeted are routine in nature.

Water Utility

The water budget includes \$30,000 for test well analysis to determine an adequate location for the next well. All other expenses budgeted are routine in nature.

Sewer Utility

The sewer budget includes \$395,500 in operating costs associated with the ABNR upgrade including; electric power, natural gas, chemicals, maintenance and insurance. Additionally, the budget includes \$78,300 in wages and benefits for a new employee and \$40,000 for a collection system modeling study. The operating budget also includes an additional \$810,000 in non-cash depreciation expense associated with new ABNR infrastructure added over the past few years. All other expenses budgeted are routine in nature.

PLANT ADDITIONS AND CONSTRUCTION

The electric construction budget includes \$185,000 to rebuild overhead line, \$100,000 for voltage conversion work and \$75,000 for transformers. Plant additions include; \$331,600 to replace a 60-foot, large bucket truck past its useful life and back-ordered from 2024, \$30,800 in asset replacements at the administrative building, \$16,500 for SCADA upgrades and \$12,500 for AMI gatekeeper replacements. The remaining electric plant and construction budget is routine in nature.

Watermain reconstruction associated with phase two of the Rock & Newton Street project for \$437,100 is planned for 2025. Water plant additions include \$23,100 in asset replacements at the administrative building. The remaining water plant budget is routine in nature.

The sewer construction budget includes capital outlay costs of \$180,000 in equipment replacements at the existing wastewater treatment facility and \$23,100 in asset replacements at the administrative building.

Please review the individual utility plant addition schedules for detailed listing of budgeted items.

DEBT SERVICE

The electric and water utility's debt obligations remain similar to the 2024 budget with routine payments associated with the 2019 Revenue Refunding and 2019 Revenue Bonds. The Utilities are budgeted to meet their required debt coverage requirements in 2025.

The sewer utility's debt requirements associated with the 2020 and 2021 USDA Revenue Bonds will remain \$897,000 annually until 2060. The Utility is budgeted to fall short of its required debt coverage requirements in 2025 unless rates are properly addressed. The utility will begin funding a USDA equipment replacement fund as well.

SUMMARY

The remainder of this budget document provides line-item detail for each utility. In addition, there are three appendices providing relevant planning information pertaining to equipment replacement, debt service, and overall cash position.

WAUPUN UTILITIES

2025 Budget - Electric

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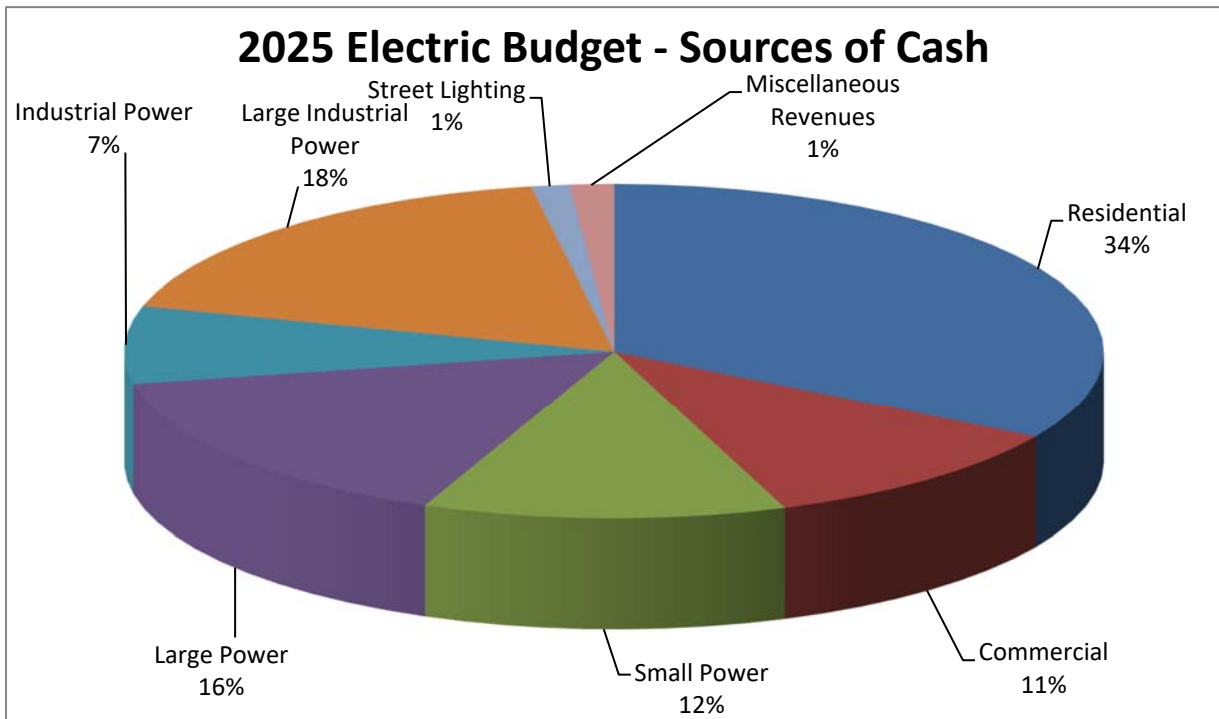
<u>Description</u>	<u>Attachment</u>
Management Information	n/a
Cash Flow	EB-1
Operating Income	EB-2
Expenses	EB-3
Plant Additions and Construction	EB-4
Plant Additions and Construction Explanation	EB-5

WAUPUN UTILITIES

2025 Budget - Electric MANAGEMENT INFORMATION

This section of the budget document presents detailed information related to our proposed 2025 electric utility budget. As presented in Attachment EB-1, we forecasted a budget surplus of \$79,935 based on sources and uses of cash of \$11,600,672 and \$11,520,737, respectively.

SOURCES OF CASH



The pie chart above presents sources of cash distribution. Sales of electricity represent 99% of total sources. This chart highlights a concentration from three large customers within the Large Industrial Power and Industrial Power category totaling 25% of total sources of cash.

USES OF CASH

Our proposed budget indicates that purchased power will account for approximately eight of every ten dollars spent in 2025. We forecasted 2025 purchased power cost of \$9,086,314 compared to total operation and maintenance expenses of \$10,153,805.

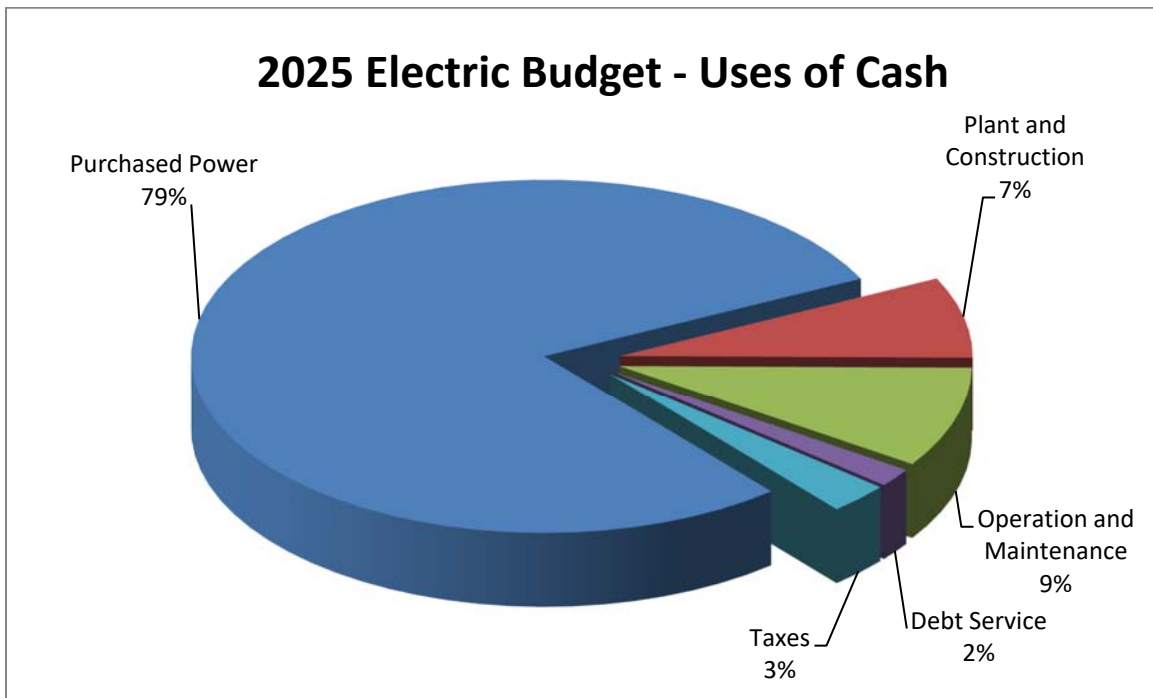
WAUPUN UTILITIES

2025 Budget - Electric MANAGEMENT INFORMATION

All electric utility cost categories are consistent with the prior year budget.

SUGGESTED VIEWING ORDER

The electric budget schedules are divided into two sections, electric budget and electric budget supplemental schedules. Focus your attention on budget schedules to obtain specific knowledge of proposed 2025 operations, while supplemental budget schedules present management rationale supporting proposed 2025 operations.



Waupun Utilities
 2025 Budget - Electric
 Cash Flow

	2025 Budget	Test Year 2023	Schedule
Sources of Cash			
Total Operating Revenues	\$ 11,590,672	\$ 12,110,971	Operating income schedule
Interest Earnings	10,000	-	
Total Sources of Cash	11,600,672	12,110,971	
Uses of Cash			
Total Operation and Maintenance Expenses	10,153,805	10,531,065	Operating income schedule
Taxes	321,907	351,986	Operating income schedule
Debt Service			
2019 Refunding Revenue Bonds	193,625	197,709	Repayment schedules
Plant Additions and Construction	791,400	692,500	Plant/Construction schedule
Vehicle Replacement Fund	50,000	-	Annual funding
Removal Expenses	10,000	10,000	Prior year estimate
Total Uses of Cash	11,520,737	11,783,260	
Cash Applied to / (Used from) Electric Reserves	\$ 79,935	\$ 327,711	

Waupun Utilities
 2025 Budget - Electric
 Operating Income

Account Number		2025 Budget	Source
OPERATING REVENUES			
	Sales of Electricity		
440	Residential	\$ 3,889,665	Consumer Analysis
441	General service (Commercial)	1,255,261	Consumer Analysis
442	Small power - TOD	1,386,329	Consumer Analysis
443.1	Large power - TOD	1,809,731	Consumer Analysis
443.2	Industrial power - TOD	868,576	Consumer Analysis
443.3	Large Industrial power - TOD	2,074,957	Consumer Analysis
444	Street & security lighting	146,280	Separate Analysis
	Total Sales of Electricity	<u>11,430,799</u>	
	Other		
422	Sale of Equipment	50,000	Sale of '05 bucket truck
450	Forfeited discounts	16,200	Annualized '24 Actuals
451	Miscellaneous service revenue	8,800	Annualized '24 Actuals
454	Rent from electric property	84,873	Pole contact and tower rent
	Total Operating Revenues	<u>11,590,672</u>	
OPERATING EXPENSES			
	Operation and Maintenance		
555	Purchased power	9,086,314	Expense Schedule
580	Operation and supervision and engineering	72,361	Expense Schedule
582	Station	15,241	Expense Schedule
583	Overhead line	42,083	Expense Schedule
584	Underground line	86,020	Expense Schedule
585	Street lighting and signal system	5,819	Expense Schedule
586	Meter	13,151	Expense Schedule
587	Customer installations	290	Expense Schedule
588	Miscellaneous	44,447	Expense Schedule
592	Maintenance of station equipment	7,478	Expense Schedule
593	Maintenance of overhead lines	92,690	Expense Schedule
594	Maintenance of underground lines	41,015	Expense Schedule
595	Maintenance of line transformers	839	Expense Schedule
596	Maintenance of street lighting	8,443	Expense Schedule
597	Maintenance of meters	8,938	Expense Schedule
901	Supervision office	15,274	Expense Schedule
902	Meter reading labor	11,278	Expense Schedule
903	Customer records and collection	97,067	Expense Schedule
904	Uncollectible accounts	500	Expense Schedule
913	Sales/advertising	1,106	Expense Schedule
920	Administrative and general salaries	81,344	Expense Schedule
921	Office supplies	69,504	Expense Schedule
923	Outside services employed	56,894	Expense Schedule
924	Property insurance	13,461	Expense Schedule
925	Injuries and damages	7,153	Expense Schedule
926	Employee pensions and benefits	247,354	Expense Schedule
928	Regulatory commission	562	Expense Schedule
930	Miscellaneous	8,108	Expense Schedule
932	Maintenance of general plant	19,071	Expense Schedule
	Total Operation and Maintenance Expenses	<u>10,153,805</u>	
403	Depreciation	664,995	Expense Schedule
408	Taxes	321,907	Expense Schedule
	Total Operating Expenses	<u>11,140,707</u>	
	OPERATING INCOME	<u>\$ 449,965</u>	

Waupun Utilities
2025 Budget - Electric
Expenses

Account Number	Actual 2021	Actual 2022	Actual 2023	3 yr Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes/Source
OPERATION AND MAINTENANCE EXPENSES								
555 Purchased power	\$ 8,048,579	\$ 8,938,573	\$ 8,514,648	\$ 8,500,600	\$ 3,726,723	\$ 9,132,856	\$ 9,086,314	Separate Analysis
580 Operation, supervision and engineering	31,276	35,028	45,451	37,252	29,362	69,144	72,361	Separate Analysis
582 Station	15,597	16,588	12,207	14,797	6,711	18,184	15,241	3 Yr Average with inflation
583 Overhead line	13,875	28,507	24,838	22,407	23,677	45,670	42,083	Annualized YTD 7/24 with inflation
584 Underground line	54,053	49,277	30,847	44,726	48,341	74,224	86,020	Annualized YTD 7/24 with inflation
585 Street lighting and signal system	3,671	6,739	6,537	5,649	4,892	6,530	5,819	3 Yr Average with inflation
586 Meter	12,462	14,639	11,203	12,768	5,349	15,667	13,151	3 Yr Average with inflation
587 Customer installations	237	409	197	281	-	224	290	3 Yr Average with inflation
588 Miscellaneous	28,710	33,521	27,958	30,063	24,930	26,364	44,447	Annualized YTD 7/24 with inflation
592 Maintenance of station equipment	7,933	10,202	3,438	7,191	951	6,684	7,478	3 Yr Average with inflation
593 Maintenance of overhead lines	78,162	78,283	43,721	66,722	120,578	92,690	92,690	2024 Budget
594 Maintenance of underground lines	11,261	18,882	14,679	14,940	23,173	26,575	41,015	Annualized YTD 7/24 with inflation
595 Maintenance of line transformers	2,323	120	-	814	-	945	839	3 Yr Average with inflation
596 Maintenance of street lighting	10,657	8,619	5,077	8,118	5,633	8,160	8,443	3 Yr Average with inflation
597 Maintenance of meters	3,944	8,188	3,960	5,364	5,021	8,460	8,938	Annualized YTD 7/24 with inflation
901 Supervision office	14,367	15,536	16,105	15,336	10,140	14,824	15,274	Separate Analysis
902 Meter reading labor	7,256	8,243	9,240	8,246	5,071	10,288	11,278	WPPI provided estimates for 2025
903 Customer records and collection	89,401	92,757	97,843	93,334	63,357	98,782	97,067	3 Yr Average with inflation
904 Uncollectible accounts	1,628	-	648	759	-	500	500	Historical trends
913 Sales/advertising	1,546	787	856	1,063	1,509	1,147	1,106	3 Yr Average with inflation
920 Administrative and general salaries	57,170	62,487	65,150	61,602	40,148	77,380	81,344	Separate Analysis
921 Office supplies and expenses	71,720	77,604	76,559	75,294	42,792	69,466	69,504	Separate Analysis, includes New GIS Services
923 Outside services employed	35,950	49,993	36,983	40,975	29,059	58,437	56,894	Separate Analysis
924 Property insurance	10,207	11,090	8,632	9,976	6,470	13,170	13,461	Separate Analysis
925 Injuries and damages	4,283	4,753	8,833	5,956	5,169	7,936	7,153	Separate Analysis
926 Employee pensions and benefits	160,729	159,428	196,512	172,223	149,855	253,413	247,354	Separate Analysis, excludes GASB 68 & 75
928 Regulatory commission	22	-	30,408	10,143	318	3,000	562	Annualized YTD 7/24 with inflation
930 Miscellaneous	15,016	11,483	11,639	12,712	4,592	8,593	8,108	Annualized YTD 7/24 with inflation
932 Maintenance of general plant	18,008	15,418	21,588	18,338	3,683	33,804	19,071	3 Yr Average with inflation
TOTAL OPERATION AND MAINTENANCE EXPENSES	8,810,042	9,757,154	9,325,757	9,297,651	4,387,504	10,183,116	10,153,805	
403 Depreciation	617,367	631,951	652,660	633,993	384,165	658,569	664,995	Separate Analysis
408 Taxes	318,251	305,206	300,655	308,037	192,691	345,924	321,907	Separate Analysis
TOTAL OPERATING EXPENSES	\$ 9,745,660	\$ 10,694,311	\$ 10,279,072	\$ 10,239,681	\$ 4,964,360	\$ 11,187,609	\$ 11,140,707	

Waupun Utilities
 2025 Budget - Electric
 Plant Additions and Construction

**Proposed
Budget**

Plant Additions:

Large Bucket Truck - 60 foot		\$	331,600
AMI Meter Gatekeeper Replacements	(E-50%, W-50%)		12,500
Substation SCADA Upgrades			16,500
Meters			10,000
Misc. Tools, Safety Equipment & Testing			10,000
HVAC Phase 2 - <i>Admin Bldg</i>	(E-40%,W-30%,S-30%)		16,800
Admin Building Upgrades - Windows	(E-40%,W-30%,S-30%)		14,000
Total Plant Additions			\$ 411,400

Construction:

Rebuild overhead lines		\$	185,000
Voltage conversion			100,000
LED street lighting			10,000
Transformers			75,000
Services			10,000
Total Construction			\$ 380,000

		\$	791,400
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Waupun Electric Utility
Plant and Construction Schedule Explanation
2025 Budget

PLANT ADDITIONS

Bucket Truck – 60 Foot Replacement

This budget item includes \$320,000 to replace our large, 60-foot arial bucket truck (2005) that is past its useful life. This item was originally budgeted in 2024, however, receipt of the equipment won't be realized until 2025 due to longer than normal lead times.

AMI Meter Gatekeeper Replacements

This budget item includes \$12,500 to replace our AMI gatekeepers installed in 2013 which are past their useful lives.

Substation SCADA Upgrades

This budget item includes \$16,500 to upgrade our antiquated SCADA hardware and software at our substations.

Meters

This budget item includes \$10,000 for the purchase of electric meters, which is a routine annual capital outlay.

Miscellaneous Tools & Safety Equipment

This budget item includes \$10,000 to test and replace various tools specific to the electric utility that are in need of replacement.

Administrative Building Replacements (Shared between all Utilities)

These budget items will replace aging assets at the Utility's main administrative building and includes the following; window replacements on north side of building (\$14,000) and HVAC replacement – 2 of 3 rooftop units (\$16,800).

Waupun Electric Utility
Plant and Construction Schedule Explanation
2025 Budget

CONSTRUCTION

Rebuild Overhead Line

This is an on-going capital outlay of \$185,000 to rebuild five segments of overhead distribution lines that is aging or near the end of its useful service life.

Voltage Conversion

The utility plans to continue its conversion upgrade from the 4-kv to the 12-kv system in the amount of \$100,000.

LED Street Lighting

This is a capital outlay of \$10,000 to retrofit HPS street lighting with LED lighting.

Transformers

This is a capital outlay of \$75,000 to acquire distribution transformers for both new developments and the replacement of existing, aging equipment.

Services

This is a capital outlay of \$10,000 to install overhead and underground services.

WAUPUN UTILITIES

2025 Budget - Electric
Supplemental Schedules

TABLE OF CONTENTS

<u>Description</u>	<u>Attachment</u>
Management Information	n/a
2025 Consumer Analysis	ES-1
Usage and Customer Number Comparison, 2012 through 2023, 2025 Budget	ES-2
Monthly Electric Consumption – Actual 2019 through July 2024, 2025 Budget	ES-3
Historical Expenses –2015 through 2023	ES-4

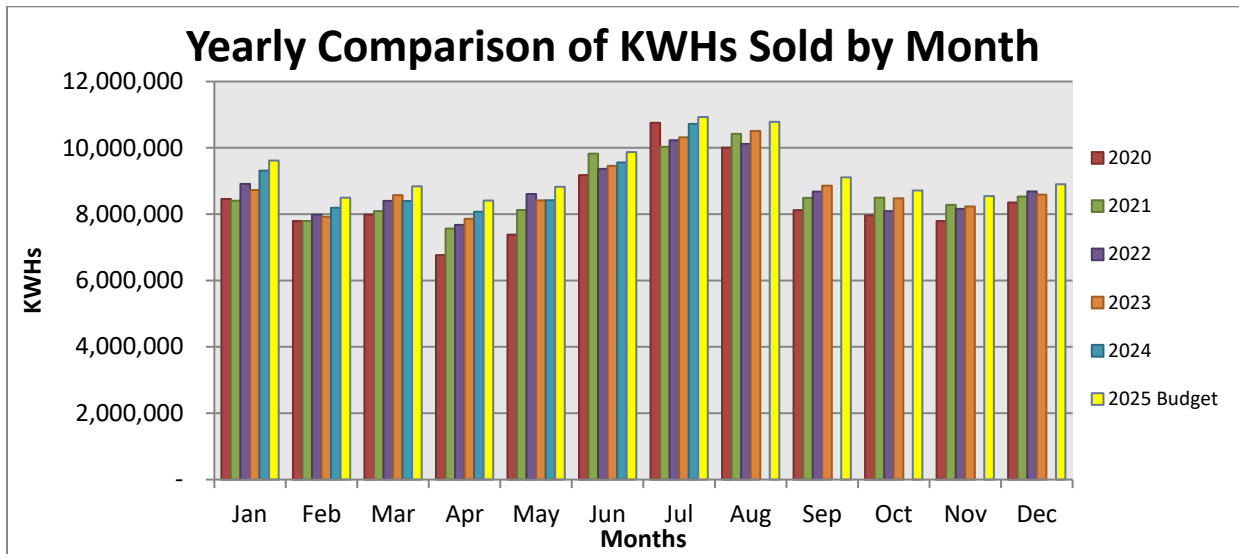
WAUPUN UTILITIES

2025 Electric Budget – Supplemental Schedules MANAGEMENT INFORMATION

This section of the budget document presents supplemental schedules that support our proposed 2025 electric budget.

FORECASTED REVENUES

Attachment ES-2 and ES-3 present the basis for 2025 forecasted electric sales. Sales figures in the 2025 budget are based on the latest 12 months of usage data, adjusted for extreme weather or known increases/decreases in customer load. Forecasted sales for 2025 are conservative and include adjustments for gains or losses in sales/customers from prior years.

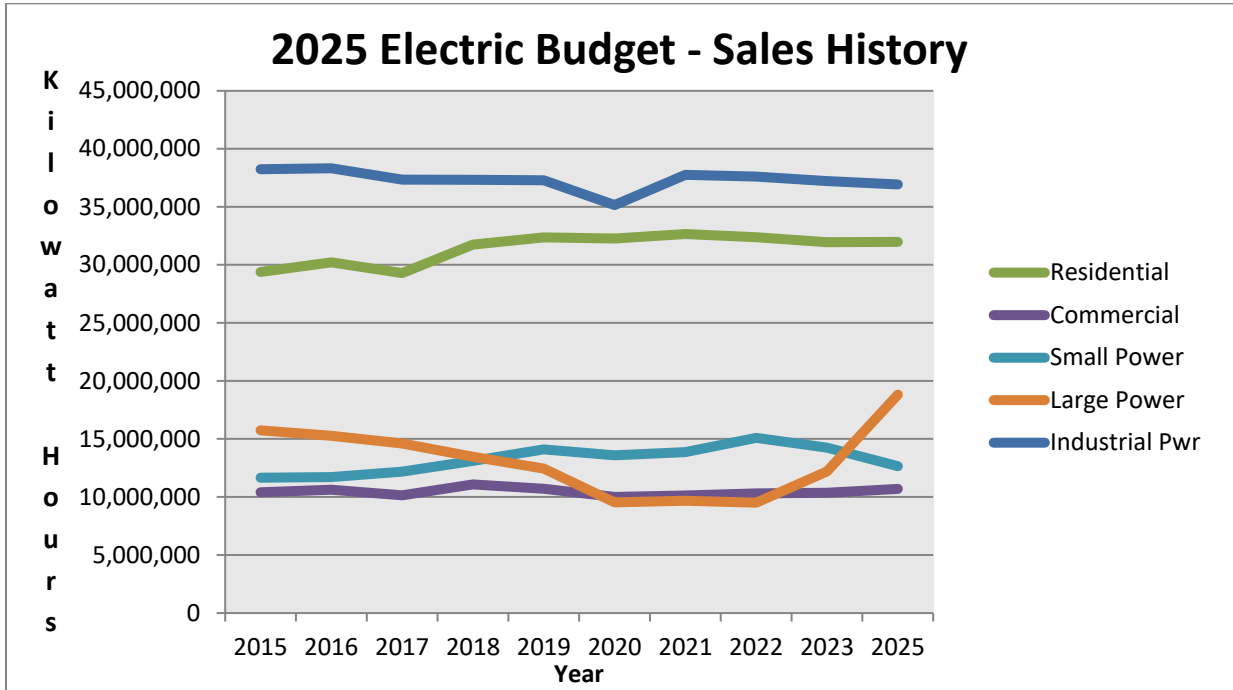


The graph above presents monthly electric sales for 2020 through July 2024, as well as forecasted 2025 sales. The yellow bar represents 2025 budgeted sales and shows that forecasted sales are adjusted for extreme weather (note the month of July & August) and changes in customer usage patterns during the summer months.

The following graph presents annual sales (kilowatt hours) by customer class for 2015 through 2023, as well as forecasted 2025 sales. For comparative purposes, forecasted 2025 industrial sales include the rate class CP-4 Large Industrial Power. CP-2 Large Power sales decreased since 2015 due to the loss of one customer and from another customer moving to CP-1 Small Power. This trend will reverse in 2025 due to the addition of a new Large Power customer in the industrial park. Overall, forecasted electric sales are expected to increase in 2025 as result of higher sales to Large Power customers.

WAUPUN UTILITIES

2025 Electric Budget – Supplemental Schedules MANAGEMENT INFORMATION



Attachment ES-2 also presents actual customer numbers by customer class from 2012 through 2024, and budget 2025. This table shows a small *decrease* of 0.7% in forecasted total customers compared to 2023. The utility implemented a new GS-3 Large General Service customer class in the Test Year 2023 rate case which shuffled customers between the various Commercial and Small Power customer classes beginning in April 2024. This trend is reflected in the graph above.

The main takeaway is there are many factors that go into forecasting electric usage/load and corresponding revenues. This is why we continue to use the latest 12 months of sales as the foundation for our annual sales estimates. Attachment ES-1 presents budgeted revenues based on 2025 sales units at current rates.

FORECASTED EXPENSES

Attachment ES-4 presents actual operating expenses from 2015 through 2023. This schedule provides historical trends for each operation and maintenance expense that assists in our forecast.

Waupun Utilities
 2025 Budget - Electric
 Consumer Analysis

Customer Class	Units	Rate	Revenue
Residential Service, Rg-1			
Customer Charge	45,720	\$ 13.00	\$ 594,360
Energy (kWh)	30,907,607	\$ 0.1107	3,421,472
PCAC (average)	30,907,607	\$ (0.0082)	(252,515)
Total Computed			<u>\$ 3,763,317</u>
Residential Service Time-of-Day, Rg-2			
Customer Charge	1,752	\$ 13.00	\$ 22,776
On-peak Energy Charge (kWh)	348,796	\$ 0.1930	67,318
Off-peak Energy Charge (kWh)	713,191	\$ 0.0630	44,931
PCAC (average)	1,061,987	\$ (0.0082)	(8,676)
Total Computed			<u>\$ 126,348</u>
General Service, Gs-1			
Customer Charge - Single Phase	3,216	\$ 16.00	\$ 51,456
Customer Charge - Three Phase	1,092	\$ 26.00	28,392
Energy (kWh)	4,227,381	\$ 0.1144	483,612
PCAC (average)	4,227,381	\$ (0.0082)	(34,538)
Total Computed			<u>\$ 528,923</u>
General Service Time-of-Day, Gs-2			
Customer Charge - Single Phase	984	\$ 16.00	\$ 15,744
Customer Charge - Three Phase	96	\$ 26.00	2,496
On-peak Energy Charge (kWh)	222,696	\$ 0.1955	43,537
Off-peak Energy Charge (kWh)	454,356	\$ 0.0655	29,760
PCAC (average)	677,052	\$ (0.0082)	(5,532)
Total Computed			<u>\$ 86,006</u>
General Service Time-of-Day, Gs-3 (20-50 kW)			
Customer Charge	972	\$ 30.00	\$ 29,160
Demand Charge (kW)	23,705	\$ 3.75	88,894
Distribution Demand Charge (kW)	45,840	\$ 0.75	34,380
On-peak Energy Charge (kWh)	2,611,604	\$ 0.1050	274,218
Off-peak Energy Charge (kWh)	3,178,917	\$ 0.0821	260,989
PCAC (average)	5,790,521	\$ (0.0082)	(47,309)
Total Computed			<u>\$ 640,333</u>

Waupun Utilities
 2025 Budget - Electric
 Consumer Analysis

Customer Class	Units	Rate	Revenue
Small Power Service, Cp-1			
Customer Charge	624	\$ 50.00	\$ 31,200
Demand Charge (kW)	46,340	\$ 9.00	417,060
Distribution Demand Charge (kW)	61,009	\$ 1.50	91,514
On-peak Energy Charge (kWh)	5,770,783	\$ 0.0920	530,912
Off-peak Energy Charge (kWh)	6,872,405	\$ 0.0680	467,324
PCAC (average)	12,643,188	\$ (0.0082)	(103,295)
Demand/Energy Limiter			(47,610)
Primary Metering Discount			(775)
Total Computed			<u>\$ 1,386,329</u>
Large Power Time-of-Day Service, Cp-2			
Customer Charge - Three Phase	144	\$ 150.00	\$ 21,600
Demand Charge (kW)	52,480	\$ 12.00	629,760
Distribution Demand Charge (kW)	68,344	\$ 1.75	119,602
On-peak Energy Charge (kWh)	8,481,949	\$ 0.0828	702,305
Off-peak Energy Charge (kWh)	10,332,541	\$ 0.0480	495,962
PCAC (average)	18,814,490	\$ (0.0082)	(153,714)
Primary Metering Discount			(5,784)
Total Computed			<u>\$ 1,809,731</u>
Industrial Power Time-of-Day Service, Cp-3			
Customer Charge - Three Phase	12	\$ 250.00	\$ 3,000
Demand Charge (kW)	22,749	\$ 14.00	318,486
Distribution Demand Charge (kW)	25,887	\$ 2.00	51,774
On-peak Energy Charge (kWh)	4,287,741	\$ 0.0771	330,585
Off-peak Energy Charge (kWh)	6,603,247	\$ 0.0450	297,146
PCAC (average)	10,890,988	\$ (0.0082)	(88,979)
Transformer Ownership Discount			(7,361)
Primary Metering Discount			(36,075)
Total Computed			<u>\$ 868,576</u>
Large Industrial Power Time-of-Day Service, Cp-4			
Customer Charge - Three Phase	12	\$ 250.00	\$ 3,000
Demand Charge (kW)	45,950	\$ 17.19	789,881
Distribution Demand Charge (kW)	48,892	\$ 2.50	122,230
On-peak Energy Charge (kWh)	10,216,889	\$ 0.0660	674,315
Off-peak Energy Charge (kWh)	15,811,147	\$ 0.0416	657,744
ECA (average)	26,028,036	\$ 0.0077	199,505
DCA (average)	45,950	\$ (7.1483)	(328,463)
Primary Metering Discount			(43,254)
Total Computed			<u>\$ 2,074,957</u>

Waupun Utilities
2025 Budget - Electric
Usage and Customer Number Comparison - 2012 through 2025

USAGE:

YEAR	Rg-1 Residential	Rg-2 Residential	Gs-1 General Srv.	Gs-2 General Srv.	Gs-3 General Srv.	Cp-1 Small Power	Cp-2 Large Power	Cp-3 Industrial Power	Cp-4 Lg Industrial Pwr	TOTAL kWh per YEAR	Sales Growth Per Year
2012	30,731,238		10,317,941		-	13,691,461	14,846,400	36,379,200	-	105,966,240	
2013	30,641,285		10,093,527		-	13,501,805	14,554,646	36,508,596	-	105,299,859	-0.63%
2014	30,168,609		11,033,159		-	11,665,073	15,510,489	36,265,792	-	104,643,122	-0.62%
2015	29,384,840		10,402,007		-	11,656,010	15,741,500	38,226,847	-	105,411,204	0.73%
2016	30,210,941		10,624,078		-	11,710,962	15,268,121	29,803,092	8,515,200	106,132,394	0.68%
2017	29,299,202		10,132,801		-	12,181,604	14,600,051	11,185,378	26,155,919	103,554,955	-2.43%
2018	30,783,794	958,541	10,776,785	313,130	-	13,101,426	13,466,372	11,646,810	25,675,383	106,722,241	3.06%
2019	31,112,636	1,252,805	10,085,727	616,374	-	14,094,186	12,443,802	10,847,254	26,438,565	106,891,349	0.16%
2020	30,877,872	1,384,676	9,396,750	613,202	-	13,586,784	9,528,359	10,924,264	24,233,527	100,545,434	-5.94%
2021	31,464,453	1,190,302	9,444,287	683,381	-	13,861,199	9,672,097	11,733,641	26,017,352	104,066,712	3.50%
2022	31,303,046	1,077,576	9,547,317	757,120	-	15,098,603	9,518,251	10,934,792	26,668,510	104,905,215	0.81%
2023	30,911,625	1,029,425	9,623,819	735,236	-	14,240,596	12,192,722	10,821,339	26,390,040	105,944,802	0.99%
2025	30,907,607	1,061,987	4,227,381	677,052	5,790,521	12,643,188	18,814,490	10,890,988	26,028,036	111,041,250	4.81%

Average Change **0.43%**

CUSTOMERS:

YEAR	Rg-1 Residential	Rg-2 Residential	Gs-1 Commercial	Gs-2 Commercial	Gs-3 General Srv.	Cp-1 Small Power	Cp-2 Large Power	Cp-3 Industrial Power	Cp-4 Large Industrial	Customer Total	Sales Growth Per Year
2012	3,744		461		-	45	8	2	-	4,260	
2013	3,763		465		-	45	8	2	-	4,283	0.54%
2014	3,732		477		-	43	9	2	-	4,263	-0.47%
2015	3,738		471		-	44	9	2	-	4,264	0.02%
2016	3,728		461		-	47	9	1	1	4,247	-0.40%
2017	3,733	89	467		-	51	9	1	1	4,351	2.45%
2018	3,721	112	439	42	-	52	9	1	1	4,377	0.60%
2019	3,664	142	400	89	-	64	8	1	1	4,369	-0.18%
2020	3,691	153	408	97	-	63	8	1	1	4,422	1.21%
2021	3,729	135	415	98	-	61	8	1	1	4,448	0.59%
2022	3,760	127	414	101	-	62	7	1	1	4,473	0.56%
2023	3,789	124	422	97	-	60	8	1	1	4,502	0.65%
2025	3,810	146	359	90		52	12	1	1	4,471	-0.69%

Average Change **0.41%**

Waupun Utilities

2025 Budget - Electric

Monthly Electric Consumption - Actual 2019 through July 2024 and 2025 Budget

Total									
Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	8,907,750	8,456,823	8,407,848	8,912,064	8,730,880	9,310,487	8,984,477	9,067,030	9,617,396
February	8,464,069	7,790,752	7,791,461	7,984,774	7,921,997	8,193,299	8,033,357	8,197,877	8,499,321
March	8,455,329	7,983,861	8,092,110	8,398,417	8,574,522	8,397,257	8,305,880	8,803,390	8,838,027
April	8,130,887	6,765,367	7,566,659	7,674,688	7,862,298	8,073,247	7,717,428	8,105,696	8,410,628
May	8,220,938	7,384,904	8,127,955	8,607,638	8,415,665	8,420,554	8,324,337	8,627,609	8,823,946
June	8,912,444	9,176,744	9,825,468	9,363,961	9,456,093	9,560,050	9,274,645	9,639,503	9,870,190
July	11,089,255	10,753,090	10,033,058	10,230,087	10,317,896	10,718,794	10,216,589	10,474,779	10,926,595
August	10,553,764	10,005,166	10,422,652	10,119,671	10,509,265	-	10,350,529	10,423,506	10,784,334
September	9,147,858	8,118,519	8,493,216	8,681,365	8,859,868	-	8,678,150	8,869,791	9,108,821
October	8,483,216	7,962,147	8,497,029	8,090,354	8,478,152	-	8,355,178	8,405,432	8,714,841
November	8,221,255	7,793,985	8,277,694	8,157,090	8,230,229	-	8,221,671	8,430,492	8,546,186
December	8,304,584	8,354,076	8,531,562	8,685,106	8,587,937	-	8,601,535	8,966,790	8,900,965
Total	<u>106,891,349</u>	<u>100,545,434</u>	<u>104,066,712</u>	<u>104,905,215</u>	<u>105,944,802</u>	<u>62,673,688</u>	<u>105,063,776</u>	<u>108,011,895</u>	<u>111,041,250</u>
% Change	<u>0.12%</u>	<u>-5.94%</u>	<u>3.50%</u>	<u>0.81%</u>	<u>0.99%</u>			<i>vs '23 Actuals</i>	<u>4.81%</u>
								<i>vs '24 Budget</i>	<u>2.80%</u>

Residential (Rg-1)									
Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	2,593,248	2,472,745	2,645,544	2,813,591	2,605,737	2,689,413	2,702,914	2,605,737	2,689,413
February	2,734,398	2,276,539	2,472,308	2,378,430	2,300,994	2,252,433	2,310,619	2,300,994	2,252,433
March	2,304,199	2,322,782	2,266,090	2,363,543	2,427,736	2,260,881	2,350,720	2,427,736	2,260,881
April	2,210,710	2,152,804	2,030,902	2,161,666	2,159,698	2,074,934	2,132,099	2,159,698	2,074,934
May	1,941,631	2,247,367	2,249,831	2,440,322	2,195,120	2,150,817	2,262,086	2,195,120	2,150,817
June	2,390,321	2,944,594	3,261,611	2,890,391	2,877,529	2,970,331	2,912,750	2,877,529	2,970,331
July	3,702,201	3,819,961	3,432,719	3,428,870	3,455,774	3,619,761	3,501,468	3,455,774	3,619,761
August	3,413,400	3,254,244	3,592,127	3,142,381	3,263,179	-	3,332,562	3,142,381	3,263,179
September	2,583,461	2,161,327	2,324,503	2,437,790	2,448,803	-	2,403,699	2,437,790	2,448,803
October	2,329,544	2,232,551	2,268,603	2,143,865	2,281,049	-	2,231,172	2,143,865	2,281,049
November	2,331,717	2,262,826	2,279,294	2,298,052	2,273,189	-	2,283,512	2,298,052	2,273,189
December	2,577,806	2,730,132	2,640,921	2,804,145	2,622,817	-	2,689,294	2,804,145	2,622,817
Total	<u>31,112,636</u>	<u>30,877,872</u>	<u>31,464,453</u>	<u>31,303,046</u>	<u>30,911,625</u>	<u>18,018,570</u>	<u>31,112,896</u>	<u>30,848,821</u>	<u>30,907,607</u>
% Change	<u>1.07%</u>	<u>-0.75%</u>	<u>1.90%</u>	<u>-0.51%</u>	<u>-1.25%</u>			<i>vs '23 Actuals</i>	<u>-0.01%</u>

Waupun Utilities

2025 Budget - Electric

Monthly Electric Consumption - Actual 2019 through July 2024 and 2025 Budget

Residential (Rg-2)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	91,099	116,342	116,174	103,665	93,689	91,394	96,249	93,689	91,394
February	94,982	105,873	105,602	83,402	81,707	74,348	79,819	81,707	74,348
March	79,689	107,338	94,890	84,004	83,861	75,642	81,169	83,861	75,642
April	75,505	97,200	83,577	75,360	72,531	68,754	72,215	72,531	68,754
May	81,669	102,129	83,659	83,769	73,768	83,352	80,296	73,768	83,352
June	99,780	128,978	115,315	95,863	89,356	109,425	98,215	89,356	109,425
July	154,121	166,885	123,662	112,799	106,638	131,197	116,878	106,638	131,197
August	140,701	141,922	124,538	104,375	101,927	-	110,280	104,375	101,927
September	107,684	94,986	80,291	79,677	78,908	-	79,625	79,677	78,908
October	101,126	100,135	79,751	72,729	75,956	-	76,145	72,729	75,956
November	106,954	102,431	85,246	81,346	80,226	-	82,273	81,346	80,226
December	119,495	120,457	97,597	100,587	90,858	-	96,347	100,587	90,858
Total	<u>1,252,805</u>	<u>1,384,676</u>	<u>1,190,302</u>	<u>1,077,576</u>	<u>1,029,425</u>	<u>634,112</u>	<u>1,069,512</u>	<u>1,040,264</u>	<u>1,061,987</u>
<i>% Change</i>	<u>30.70%</u>	<u>10.53%</u>	<u>-14.04%</u>	<u>-9.47%</u>	<u>-4.47%</u>			<i>vs '23 Actuals</i>	<u>3.16%</u>

General Service (Gs-1)

(TY2023 Rate change re-classed customers in GS-1, GS-2, GS-3 & CP-1 categories)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	1,007,325	874,772	897,005	981,799	847,119	916,582	915,167	911,731	372,107
February	867,085	819,381	799,997	886,239	783,847	803,386	824,491	825,928	344,314
March	856,068	782,024	745,764	790,333	809,608	398,807	666,249	783,977	355,630
April	729,320	629,175	681,757	696,081	683,528	331,363	570,324	688,820	300,248
May	729,330	667,969	693,823	723,269	725,106	328,085	592,153	715,594	318,512
June	775,074	810,022	848,849	786,797	833,156	366,435	662,129	824,508	365,974
July	988,200	973,214	884,076	881,169	934,580	421,232	745,660	901,632	410,526
August	887,996	890,113	914,291	859,695	939,483	-	904,490	889,713	412,679
September	757,332	692,974	725,027	722,720	765,152	-	737,633	714,811	336,102
October	740,774	693,729	717,399	669,371	736,557	-	707,776	694,778	323,542
November	832,287	695,347	702,677	713,491	752,645	-	722,938	705,628	330,609
December	914,936	868,030	833,622	836,353	813,038	-	827,671	848,383	357,137
Total	<u>10,085,727</u>	<u>9,396,750</u>	<u>9,444,287</u>	<u>9,547,317</u>	<u>9,623,819</u>	<u>3,565,890</u>	<u>8,876,681</u>	<u>9,505,502</u>	<u>4,227,381</u>
<i>% Change</i>	<u>-6.41%</u>	<u>-6.83%</u>	<u>0.51%</u>	<u>1.09%</u>	<u>0.80%</u>			<i>vs '23 Actuals</i>	<u>-56.07%</u>

Waupun Utilities

2025 Budget - Electric

Monthly Electric Consumption - Actual 2019 through July 2024 and 2025 Budget

General Service (Gs-2)

(TY2023 Rate change re-classed customers in GS-1, GS-2, GS-3 & CP-1 categories)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	58,016	66,360	66,533	76,295	81,426	77,948	78,556	81,426	74,982
February	53,034	60,557	61,650	67,232	75,388	64,935	69,185	75,388	69,422
March	56,643	55,998	57,054	68,096	78,657	55,904	67,552	78,657	72,432
April	47,649	43,213	50,784	60,590	61,527	46,792	56,303	61,527	56,658
May	46,020	37,880	49,181	54,055	50,065	37,548	47,223	50,065	46,103
June	43,187	38,227	50,968	54,858	49,523	37,777	47,386	49,523	45,604
July	45,518	45,947	53,559	58,769	54,760	38,019	50,516	54,760	50,426
August	45,387	48,372	54,519	54,880	54,103	-	54,501	54,880	49,821
September	43,217	44,376	48,630	51,490	49,440	-	49,853	51,490	45,527
October	51,806	50,486	55,216	58,504	52,150	-	55,290	58,504	48,023
November	60,512	56,245	63,846	68,376	56,686	-	62,969	68,376	52,200
December	65,385	65,541	71,441	83,975	71,511	-	75,642	83,975	65,852
Total	<u>616,374</u>	<u>613,202</u>	<u>683,381</u>	<u>757,120</u>	<u>735,236</u>	<u>358,923</u>	<u>714,977</u>	<u>768,571</u>	<u>677,052</u>
<i>% Change</i>		<u>-0.51%</u>	<u>11.44%</u>	<u>10.79%</u>	<u>-2.89%</u>			<i>vs '23 Actuals</i>	<u>-7.91%</u>

General Service (Gs-3)

(TY2023 Rate change re-classed customers in GS-1, GS-2, GS-3 & CP-1 categories)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	-	-	-	-	-	-	-	-	509,700
February	-	-	-	-	-	-	-	-	471,630
March	-	-	-	-	-	452,555	-	-	487,130
April	-	-	-	-	-	457,948	-	-	411,270
May	-	-	-	-	-	470,847	-	-	436,286
June	-	-	-	-	-	556,168	-	-	501,299
July	-	-	-	-	-	617,011	-	-	562,324
August	-	-	-	-	-	-	-	-	565,274
September	-	-	-	-	-	-	-	-	460,382
October	-	-	-	-	-	-	-	-	443,176
November	-	-	-	-	-	-	-	-	452,856
December	-	-	-	-	-	-	-	-	489,194
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,554,529</u>	<u>-</u>	<u>-</u>	<u>5,790,521</u>
<i>% Change</i>									

Waupun Utilities

2025 Budget - Electric

Monthly Electric Consumption - Actual 2019 through July 2024 and 2025 Budget

Small Power (Cp-1)

(TY2023 Rate change re-classed customers in GS-1, GS-2, GS-3 & CP-1 categories)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	1,207,069	1,230,796	1,146,564	1,216,398	1,269,150	1,156,131	1,213,893	1,210,704	1,126,786
February	1,081,730	1,139,332	1,094,300	1,113,923	1,149,113	1,034,797	1,099,278	1,119,112	1,020,214
March	1,130,416	1,111,183	1,131,326	1,234,564	1,245,272	1,001,531	1,160,456	1,203,721	1,105,586
April	1,048,911	979,964	1,078,731	1,134,981	1,160,685	956,845	1,084,170	1,124,799	1,030,488
May	1,072,620	1,004,406	1,120,921	1,216,366	1,261,433	1,014,458	1,164,086	1,199,573	1,119,934
June	1,139,169	1,177,330	1,277,595	1,306,892	1,312,676	1,078,346	1,232,638	1,299,054	1,165,429
July	1,362,307	1,340,125	1,272,019	1,483,027	1,306,473	1,242,080	1,343,860	1,353,840	1,159,922
August	1,265,770	1,250,815	1,290,593	1,514,639	1,237,251	-	1,347,494	1,352,016	1,098,465
September	1,148,260	1,065,273	1,126,217	1,251,643	1,105,925	-	1,161,262	1,147,711	981,870
October	1,160,424	1,122,139	1,116,804	1,206,797	1,087,064	-	1,136,888	1,148,580	965,125
November	1,221,756	1,047,979	1,064,562	1,164,829	1,035,140	-	1,088,177	1,092,457	919,025
December	1,255,754	1,117,442	1,141,567	1,254,544	1,070,414	-	1,155,508	1,171,184	950,343
Total	14,094,186	13,586,784	13,861,199	15,098,603	14,240,596	7,484,188	14,187,710	14,422,751	12,643,188
% Change	7.58%	-3.60%	2.02%	8.93%	-5.68%			vs '23 Actuals	-11.22%

Large Power TOD (Cp-2)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	1,022,953	835,282	702,836	699,423	767,145	1,168,815	878,461	1,097,129	1,542,809
February	967,733	744,604	663,181	608,932	695,696	1,103,392	802,673	959,496	1,406,952
March	1,068,511	806,452	731,317	692,322	760,926	1,173,551	875,600	1,056,976	1,502,339
April	1,071,914	662,694	693,756	678,459	772,619	1,147,182	866,087	1,046,611	1,478,848
May	1,126,266	720,475	770,634	872,145	896,657	1,283,269	1,017,357	1,179,973	1,616,763
June	1,082,880	840,101	856,566	864,103	957,655	1,252,898	1,024,885	1,163,335	1,523,458
July	1,178,498	906,045	856,396	781,101	1,119,467	1,308,768	1,069,779	1,261,932	1,651,712
August	1,159,548	892,415	935,460	828,776	1,342,565	-	1,035,600	1,265,216	1,722,231
September	1,110,017	782,637	841,382	879,991	1,189,022	-	970,132	1,180,258	1,534,610
October	1,068,220	716,097	940,879	805,546	1,156,713	-	967,713	1,153,435	1,489,307
November	854,173	836,550	898,305	945,579	1,314,605	-	1,052,830	1,299,216	1,720,343
December	733,089	785,007	781,385	861,874	1,219,652	-	954,304	1,214,888	1,625,118
Total	12,443,802	9,528,359	9,672,097	9,518,251	12,192,722	8,437,875	11,515,420	13,878,464	18,814,490
% Change	-7.59%	-23.43%	1.51%	-1.59%	28.10%			vs '23 Actuals	54.31%

Waupun Utilities

2025 Budget - Electric

Monthly Electric Consumption - Actual 2019 through July 2024 and 2025 Budget

Industrial Power TOD (Cp-3)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	626,908	628,673	613,445	779,064	818,197	1,033,164	876,808	818,197	1,033,164
February	571,479	626,927	513,152	743,595	773,955	758,414	758,655	773,955	758,414
March	699,257	812,905	743,055	846,632	806,566	801,627	818,275	806,566	801,627
April	740,570	749,124	787,238	717,302	842,188	849,522	803,004	842,188	849,522
May	925,924	982,839	988,936	956,980	941,891	910,350	936,407	941,891	910,350
June	1,162,168	1,199,326	1,159,113	1,037,554	1,062,989	989,390	1,029,978	1,062,989	989,390
July	1,354,442	1,352,785	1,226,552	1,266,057	1,157,147	1,130,115	1,184,440	1,157,147	1,130,115
August	1,278,302	1,293,604	1,245,605	1,198,915	1,144,983	-	1,196,501	1,198,915	1,144,983
September	1,184,586	1,100,114	1,210,177	1,059,484	982,737	-	1,084,133	1,059,484	982,737
October	918,756	838,584	1,195,221	856,587	822,517	-	958,108	856,587	822,517
November	707,047	722,464	1,093,609	734,535	633,548	-	820,564	734,535	633,548
December	677,815	616,919	957,538	738,087	834,621	-	843,415	738,087	834,621
Total	10,847,254	10,924,264	11,733,641	10,934,792	10,821,339	6,472,582	11,310,288	10,990,541	10,890,988
<i>% Change</i>	<i>-6.87%</i>	<i>0.71%</i>	<i>7.41%</i>	<i>-6.81%</i>	<i>-1.04%</i>			<i>vs '23 Actuals</i>	<i>0.64%</i>

Large Industrial Power TOD (Cp-4)

Month	2019	2020	2021	2022	2023	2024	3 Yr Average	2024 Budget	2025 Budget
January	2,301,132	2,231,853	2,219,747	2,241,829	2,248,417	2,177,040	2,222,429	2,248,417	2,177,040
February	2,093,628	2,017,539	2,081,271	2,103,021	2,061,297	2,101,594	2,088,637	2,061,297	2,101,594
March	2,260,546	1,985,179	2,322,614	2,318,923	2,361,896	2,176,759	2,285,859	2,361,896	2,176,759
April	2,206,308	1,451,193	2,159,914	2,150,249	2,109,522	2,139,907	2,133,226	2,109,522	2,139,907
May	2,297,478	1,621,839	2,170,970	2,260,732	2,271,625	2,141,828	2,224,728	2,271,625	2,141,828
June	2,219,865	2,038,166	2,255,451	2,327,503	2,273,209	2,199,280	2,266,664	2,273,209	2,199,280
July	2,303,968	2,148,128	2,184,075	2,218,295	2,183,057	2,210,611	2,203,988	2,183,057	2,210,611
August	2,362,660	2,233,681	2,265,519	2,416,010	2,425,774	-	2,369,101	2,416,010	2,425,774
September	2,213,301	2,176,832	2,136,989	2,198,570	2,239,881	-	2,191,813	2,198,570	2,239,881
October	2,112,566	2,208,426	2,123,156	2,276,955	2,266,146	-	2,222,086	2,276,955	2,266,146
November	2,106,809	2,070,143	2,090,155	2,150,882	2,084,190	-	2,108,409	2,150,882	2,084,190
December	1,960,304	2,050,548	2,007,491	2,005,541	1,865,026	-	1,959,353	2,005,541	1,865,026
Total	26,438,565	24,233,527	26,017,352	26,668,510	26,390,040	15,147,019	26,276,293	26,556,981	26,028,036
	<i>2.97%</i>	<i>-8.34%</i>	<i>7.36%</i>	<i>2.50%</i>	<i>-1.04%</i>			<i>vs '23 Actuals</i>	<i>-1.37%</i>

Waupun Utilities

2025 Budget - Electric

Expenses - Actual 2015 through Actual 2023

Account Number	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	
OPERATION AND MAINTENANCE EXPENSES										
555	Purchased power	\$ 8,491,539	\$ 8,385,541	\$ 8,264,959	\$ 7,977,884	\$ 7,652,205	\$ 7,380,142	\$ 8,048,579	\$ 8,938,573	\$ 8,514,648
580	Operation and supervision and engineering	27,047	29,701	28,612	28,645	38,464	40,192	31,276	35,028	45,451
582	Station	9,212	9,538	9,498	10,546	13,458	20,269	15,597	16,588	12,207
583	Overhead line	31,285	43,479	36,703	43,347	42,687	66,701	13,875	28,507	24,838
584	Underground line	38,956	49,021	36,161	49,329	66,723	72,149	54,053	49,277	30,847
585	Street lighting and signal system	24,745	25,563	14,542	9,920	10,161	8,427	3,671	6,739	6,537
586	Meter	9,452	12,718	11,810	12,548	14,767	14,537	12,462	14,639	11,203
587	Customer installations	4,084	4,412	2,044	1,123	2,866	-	237	409	197
588	Miscellaneous	3,326	5,684	9,267	26,285	19,221	4,598	28,710	33,521	27,958
592	Maintenance of station equipment	13,195	11,200	19,844	6,342	7,509	1,146	7,933	10,202	3,438
593	Maintenance of overhead lines	106,167	123,727	74,411	147,778	95,115	70,341	78,162	78,283	43,721
594	Maintenance of underground lines	11,431	32,795	19,557	13,908	27,465	7,887	11,261	18,882	14,679
595	Maintenance of line transformers	991	4,910	3,689	581	941	283	2,323	120	-
596	Maintenance of street lighting	1,147	10,250	4,308	9,480	7,386	4,261	10,657	8,619	5,077
597	Maintenance of meters	3,650	8,993	5,805	7,086	7,927	4,467	3,944	8,188	3,960
901	Supervision office	26,462	28,450	28,139	26,244	30,466	19,035	14,367	15,536	16,105
902	Meter reading labor	3,760	2,035	4,432	4,979	6,022	6,813	7,256	8,243	9,240
903	Customer records and collection	67,059	83,934	74,956	83,304	91,487	95,170	89,401	92,757	97,843
904	Uncollectible accounts	447	199	621	444	203	-	1,628	-	648
913	Sales/advertising	320	1,573	600	1,564	1,009	976	1,546	787	856
920	Administrative and general salaries	22,582	23,353	23,527	23,122	51,093	64,515	57,170	62,487	65,150
921	Office supplies	82,145	70,137	70,249	73,531	76,362	70,385	71,720	77,604	76,559
923	Outside services employed	33,114	28,938	33,676	32,259	38,813	34,052	35,950	49,993	36,983
924	Property insurance	8,242	5,907	6,581	6,400	7,880	9,566	10,207	11,090	8,632
925	Injuries and damages	8,140	1,964	4,346	2,805	4,749	3,648	4,283	4,753	8,833
926	Employee pensions and benefits	167,440	201,704	199,581	185,666	173,413	152,125	160,729	159,428	196,512
928	Regulatory commission	1,949	14,703	3,211	164	442	7	22	-	30,408
930	Miscellaneous	6,951	6,460	6,770	7,083	7,196	8,543	15,016	11,483	11,639
932	Maintenance of general plant	20,756	16,893	13,483	16,504	39,644	19,989	18,008	15,418	21,588
	TOTAL OPERATION AND MAINTENANCE EXPENSES	<u>9,225,593</u>	<u>9,243,782</u>	<u>9,011,381</u>	<u>8,808,871</u>	<u>8,535,672</u>	<u>8,180,224</u>	<u>8,810,042</u>	<u>9,757,154</u>	<u>9,325,757</u>
403	Depreciation	523,588	547,186	558,693	575,142	590,846	606,808	617,367	631,951	652,660
408	Taxes	322,257	317,470	342,783	334,706	344,905	334,605	318,251	305,206	300,655
	TOTAL OPERATING EXPENSES	<u>\$ 10,071,437</u>	<u>\$ 10,108,437</u>	<u>\$ 9,912,857</u>	<u>\$ 9,718,718</u>	<u>\$ 9,471,423</u>	<u>\$ 9,121,637</u>	<u>\$ 9,745,660</u>	<u>\$ 10,694,311</u>	<u>\$ 10,279,072</u>
	\$ Change	<u>\$ (7,224)</u>	<u>\$ 37,000</u>	<u>\$ (195,581)</u>	<u>\$ (194,138)</u>	<u>\$ (247,295)</u>	<u>\$ (349,786)</u>	<u>\$ 624,023</u>	<u>\$ 948,652</u>	<u>\$ (415,239)</u>
	% Change	<u>-0.07%</u>	<u>0.37%</u>	<u>-1.93%</u>	<u>-1.96%</u>	<u>-2.54%</u>	<u>-3.69%</u>	<u>6.84%</u>	<u>9.73%</u>	<u>-3.88%</u>

WAUPUN UTILITIES

2025 Budget - Water

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<u>Description</u>	<u>Attachment</u>
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Cash Flow	WB-1
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Expenses	WB-3
Plant Additions and Construction	WB-4
Plant Additions and Construction Explanation	WB-5

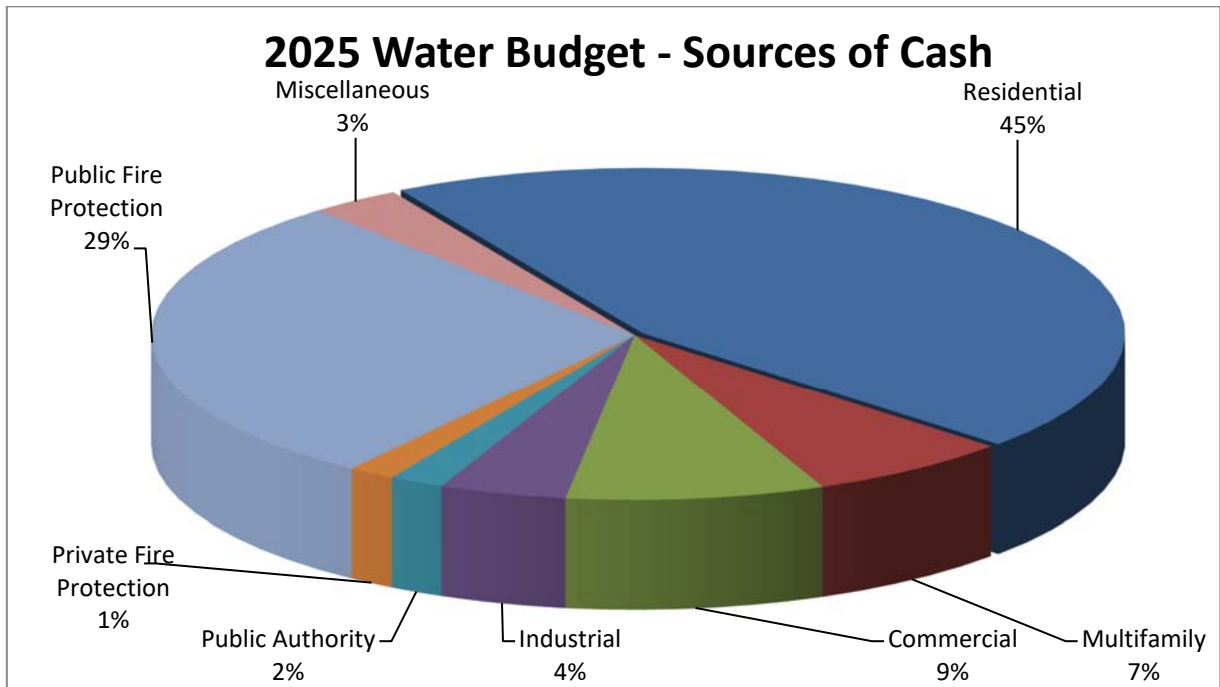
WAUPUN UTILITIES

2025 Budget - Water MANAGEMENT INFORMATION

This section of the budget document presents detailed information related to the proposed 2025 water utility budget. As presented in Attachment WB-1, we forecasted a budget *surplus* of **\$100,697** based on sources of cash and uses of cash of \$2,704,077 and \$2,603,380, respectively.

SOURCES OF CASH

The graph below presents sources of cash distribution. Water sales represent 67% of total sources and fire protection represents 30%. Miscellaneous revenues include joint metering, miscellaneous services, generator capacity payments, sales of equipment, use of equipment replacement funds and interest earnings.



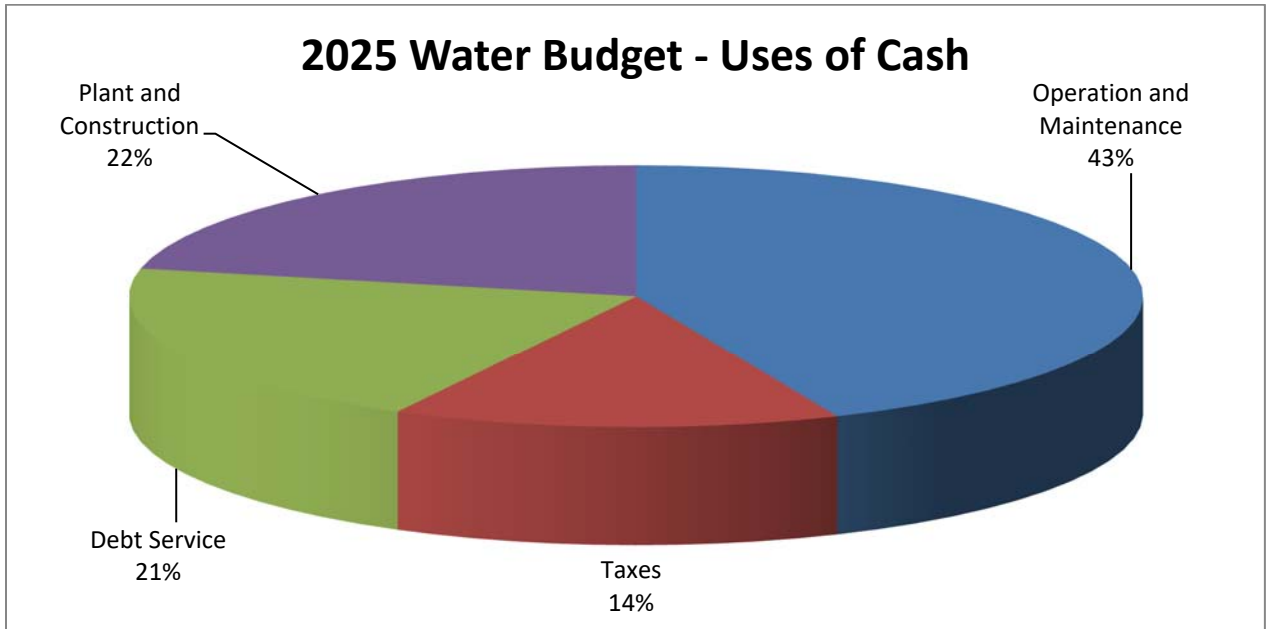
Attachment WB-2 presents a comparison of budgeted 2025 operating income to the Test Year 2007 water rate increase application (current rate structure). Total 2025 budgeted operating revenues are \$85,967 above Test Year 2007 projections even after two simplified rate increases in 2010 and 2012 that provided for an additional \$150,000 in revenues.

WAUPUN UTILITIES

2025 Budget - Water MANAGEMENT INFORMATION

USES OF CASH

The graph below presents uses of cash distribution.



Uses of cash increased from the previous year because of a planned street reconstruction project on Rock & Newton streets for 2025. Street reconstruction projects are planned every two to three years which allows adequate cash flows for funding these projects through internal reserves during the “off-years.” The utility replaced both of the reverse osmosis membranes in 2024 at the water treatment facility which were funded with cash reserves set aside for their replacement. These filters won’t need replacement for another five to seven years. There are no well maintenance projects scheduled for the year.

The last full rate study was performed in 2007. In 2025, no rate increase is considered necessary based upon the September 2024 cash flow, debt coverage factor and rate of return metrics all being within acceptable thresholds.

SUGGESTED VIEWING ORDER

The water budget schedules are divided into two sections, water budget and water budget supplemental schedules. Focus your attention on budget schedules to obtain specific knowledge of proposed 2025 operations, while supplemental budget schedules present management rationale supporting proposed 2025 operations.

Waupun Utilities

2025 Budget - Water

Cash Flow - Budget to Test Year 2007 Comparison

	2025 Budget	Test Year 2007	\$ Difference	% Difference
Sources of Cash				
Total Operating Revenues	\$ 2,694,077	\$ 2,545,864	\$ 148,213	5.82%
Sale of Equipment	-	-	-	n/a
Interest Earnings	10,000	10,000	-	n/a
Total Sources of Cash	<u>2,704,077</u>	<u>2,555,864</u>	<u>148,213</u>	5.80%
Uses of Cash				
Total Operation and Maintenance Expenses	1,133,119	838,321	294,798	35.17%
Taxes	370,935	306,875	64,060	20.87%
Debt Service				
2014 Revenue Bonds	-	907,610	(907,610)	n/a
2019 Revenue Bonds	110,229	-	110,229	n/a
2019 Refunding Revenue Bonds	426,913	-	426,913	n/a
Equipment Replacement Funds (R/O Membranes)	43,961	-	43,961	n/a
Vehicle Equipment Replacement Funding	50,000	-	50,000	n/a
Plant Additions and Construction	<u>468,223</u>	<u>267,700</u>	<u>200,523</u>	74.91%
Total Uses of Cash	<u>2,603,379</u>	<u>2,320,506</u>	<u>282,873</u>	12.19%
Cash Applied to / (Used From) Water Reserves	<u>\$ 100,698</u>	<u>\$ 235,358</u>	<u>\$ (134,660)</u>	-57.22%

Waupun Utilities

2025 Budget - Water

Operating Income - Budget to Test Year 2007 Comparison

Account Number		2025 Budget	Test Year 2007	\$ Difference	% Difference
OPERATING REVENUES					
Sales of Water					
461.1	Residential	\$ 1,221,197	\$ 1,286,370	\$ (65,173)	-5.07%
461.2	Multifamily	184,610	-	184,610	n/a
461.3	Commercial	233,289	359,540	(126,251)	-35.11%
461.4	Industrial	114,988	147,739	(32,751)	-22.17%
462	Private fire protection	42,591	22,812	19,779	86.71%
463	Public fire protection	775,708	674,671	101,037	14.98%
464	Public authority	49,453	44,738	4,715	10.54%
	Total Sales of Water	<u>2,621,837</u>	<u>2,535,870</u>	<u>85,967</u>	<u>3.39%</u>
Other					
422	Sale of equipment	-	-	-	0.00%
470	Forfeited discounts	5,100	4,791	309	6.46%
471	Miscellaneous service revenue	3,600	1,569	2,031	129.45%
472	Rent from water property	18,540	-	18,540	n/a
474	Other water revenues	45,000	3,634	41,366	1138.30%
	Total Operating Revenues	<u>2,694,077</u>	<u>2,545,864</u>	<u>148,213</u>	<u>5.82%</u>
OPERATING EXPENSES					
Operation					
Source of Supply					
601	Supervision	200	4,000	(3,800)	-95.00%
611	Structures	-	-	-	n/a
614	Wells	1,000	2,000	(1,000)	-50.00%
Pumping					
620	Supervision and engineering	-	1,000	(1,000)	-100.00%
623	Power for pumping	85,750	95,399	(9,649)	-10.11%
624	Pumping labor	1,198	32,619	(31,421)	-96.33%
626	Miscellaneous	300	4,000	(3,700)	-92.50%
631	Structures	-	1,000	(1,000)	-100.00%
633	Pumping equipment	1,319	500	819	163.89%
Water Treatment					
640	Supervision and engineering	101,924	46,270	55,654	120.28%
641	Chemicals	32,559	63,469	(30,910)	-48.70%
642	Operation labor	93,304	71,839	21,465	29.88%
643	Miscellaneous	2,156	5,120	(2,964)	-57.88%
651	Structures	-	-	-	n/a
652	Treatment equipment	803	19,714	(18,911)	-95.93%
Transmission and Distribution					
662	Transmission and Distribution Lines	12,773	-	12,773	n/a
663	Meter	7,283	8,958	(1,675)	-18.70%
664	Customer installations	28,057	-	28,057	n/a
665	Miscellaneous expenses	20,818	-	20,818	n/a
671	Structures	-	-	-	n/a
672	Distribution reservoirs	45,324	58,747	(13,423)	-22.85%
673	Transmission and distribution mains	90,089	54,463	35,626	65.41%
675	Services	47,593	30,216	17,377	57.51%
676	Meters	3,702	7,269	(3,567)	-49.08%
677	Hydrants	10,164	16,677	(6,513)	-39.06%

Waupun Utilities

2025 Budget - Water

Operating Income - Budget to Test Year 2007 Comparison

Account Number		2025 Budget	Test Year 2007	\$ Difference	% Difference
	Customer Accounts				
901	Supervision	13,874	17,500	(3,626)	-20.72%
902	Meter reading labor	8,964	12,362	(3,398)	-27.49%
903	Accounting and collecting labor	104,158	44,652	59,506	133.27%
904	Uncollectible accounts	-	200	(200)	-100.00%
	Administrative and General				
920	Salaries	67,470	13,523	53,947	398.93%
921	Office supplies	44,991	42,686	2,305	5.40%
923	Outside services employed	75,510	32,000	43,510	135.97%
924	Property insurance	19,207	11,553	7,654	66.25%
925	Injuries and damages	9,801	13,600	(3,799)	-27.93%
926	Employee pensions and benefits	177,491	116,352	61,139	52.55%
928	Regulatory commission	-	1,000	(1,000)	-100.00%
930	Miscellaneous	1,754	800	954	119.27%
932	General plant	23,583	8,833	14,750	166.99%
	TOTAL OPERATION AND MAINTENANCE	<u>1,133,119</u>	<u>838,321</u>	<u>294,798</u>	<u>35.17%</u>
403	Depreciation	598,675	490,129	108,546	22.15%
408	Taxes	370,935	306,875	64,060	20.87%
	TOTAL OPERATING EXPENSES	<u>2,102,729</u>	<u>1,635,325</u>	<u>467,404</u>	<u>28.58%</u>
	OPERATING INCOME	<u>\$ 591,348</u>	<u>\$ 910,539</u>	<u>\$ (319,191)</u>	<u>-35.06%</u>

Waupun Utilities
2025 Budget - Water
Expenses

Account Number	OPERATING EXPENSES	Actual 2021	Actual 2022	Actual 2023	3 Yr Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes/Source
OPERATION AND MAINTENANCE									
Source of Supply									
601	Operation Labor and Expenses	\$ 364	\$ 130	\$ 195	\$ 230	\$ 467	\$ 200	\$ 200	Historical trends
611	Structures and Improvements	-	-	798	266	-	-	-	Historical trends
614	Wells and Springs	522	31,868	990	11,127	3,086	5,300	1,000	Well Rehab (every 10 years)
Pumping									
620	Operation Supervision and engineering	-	-	-	-	-	-	-	Historical trends
623	Fuel or Power Purchased for Pumping	79,203	89,708	80,846	83,252	43,321	89,210	85,750	3 yr. avg. with inflation
624	Pumping Labor and Expenses	1,095	612	1,782	1,163	6,044	715	1,198	3 yr. avg. with inflation
626	Miscellaneous Expenses	1,584	18	-	534	36	300	300	Historical trends
631	Structures and Improvements	-	878	297	392	25	-	-	Historical trends
633	Pumping Equipment	492	526	2,825	1,281	18	353	1,319	3 yr. avg. with inflation
Water Treatment									
640	Operation Supervision and Engineering	43,973	50,432	63,275	52,560	51,504	65,010	101,924	Separate Analysis
641	Chemicals	29,280	33,877	44,776	35,978	18,439	34,689	32,559	Annualized YTD 7/24 with inflation
642	Operation Labor and Expenses	85,851	94,030	91,879	90,587	49,055	100,125	93,304	3 yr. avg. with inflation
643	Miscellaneous Expenses	2,779	1,721	1,781	2,094	797	2,212	2,156	3 yr. avg. with inflation
651	Structures and Improvements	-	-	-	-	-	6,000	-	Historical trends
652	Maintenance of Water Treatment Equipment	201	502	1,635	779	97,709	3,112	803	3 yr. avg. with inflation - '24 YTD includes R/O #1 membrane replacement
Transmission and Distribution									
662	Transmission and Distribution Lines	5,387	9,871	21,946	12,401	5,374	8,793	12,773	3 yr. avg. with inflation
663	Meter	3,875	4,240	4,001	4,039	4,125	7,986	7,283	Annualized YTD 7/24 with inflation
664	Customer Installations	27,024	27,024	27,672	27,240	13,836	24,668	28,057	3 yr. avg. with inflation
665	Miscellaneous expenses	18,328	22,754	19,552	20,211	15,682	22,671	20,818	3 yr. avg. with inflation
671	Maintenance of Structures and Improvements	-	-	-	-	-	-	-	Historical trends
672	Maintenance of Distribution Reservoirs	38,822	38,856	43,092	40,257	25,667	48,980	45,324	Separate Analysis
673	Maintenance of Transmission and Distribution Mains	90,317	99,669	72,409	87,465	20,923	88,181	90,089	3 yr. avg. with inflation
675	Services	63,927	30,578	44,114	46,206	22,998	55,741	47,593	3 yr. avg. with inflation
676	Meters	3,886	1,383	3,193	2,821	795	3,594	3,702	2024 budget with inflation
677	Hydrants	9,181	14,997	5,425	9,868	2,700	12,132	10,164	3 yr. avg. with inflation
Customer Accounts									
901	Supervision	13,775	13,840	13,397	13,671	8,740	13,424	13,874	Separate Analysis
902	Meter reading labor	6,319	7,050	7,713	7,027	4,903	8,178	8,964	WPPI provided estimates for 2025
903	Customer Accounts	81,476	87,397	86,966	85,280	58,597	89,879	104,158	Annualized YTD 7/24 with inflation
904	Uncollectible accounts	12	-	-	4	-	-	-	Historical trends

Waupun Utilities
 2025 Budget - Water
 Expenses

Account Number	OPERATING EXPENSES	Actual 2021	Actual 2022	Actual 2023	3 Yr Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes/Source
Administrative and General									
920	Salaries	48,294	52,232	53,743	51,423	33,438	63,956	67,470	Separate Analysis
921	Office supplies	41,197	43,231	46,615	43,681	34,970	43,305	44,991	3 yr. avg. with inflation
923	Outside services employed	43,743	48,691	41,888	44,774	25,774	46,962	75,510	Annualized YTD 7/24 with inflation + test well analysis
924	Property insurance	15,048	16,130	15,525	15,568	9,853	18,574	19,207	Separate Analysis
925	Injuries and damages	6,337	6,024	10,682	7,681	6,171	9,456	9,801	Separate Analysis
926	Employee pensions and benefits	109,277	117,099	124,538	116,971	76,563	156,064	177,491	Separate Analysis, excludes GASB 68 & 75, includes clinic start-up costs
928	Regulatory commission	-	-	-	-	-	-	-	No PSC charges anticipated
930	Miscellaneous	696	855	3,509	1,687	271	805	1,754	3 yr. avg. with inflation
932	Maintenance of general plant	22,519	22,678	22,831	22,676	37,799	32,856	23,583	3 yr. avg. with inflation
TOTAL OPERATION AND MAINTENANCE		894,784	968,901	959,890	941,192	679,680	1,063,430	1,133,119	
403	Depreciation	576,974	543,807	569,126	563,302	320,830	587,970	598,675	Based on estimated plant balances
408	Taxes	361,737	329,576	317,577	336,297	205,545	388,561	370,935	Separate Analysis
TOTAL OPERATING EXPENSES		\$ 1,833,495	\$ 1,842,284	\$ 1,846,593	\$ 1,840,791	\$ 1,206,055	\$ 2,039,961	\$ 2,102,729	

Waupun Utilities
2025 Budget - Water
Plant Additions and Construction

**Proposed
Budget**

Plant Additions:

Water meters		8,000
HVAC Phase 2 - <i>Admin Bldg</i>	(E-40%,W-30%,S-30%)	12,600
Admin Building Upgrades - Windows	(E-40%,W-30%,S-30%)	<u>10,500</u>
Total Plant Additions		<u>\$ 31,100</u>

Construction:

Rock & Newton Street Reconstruction - Phase 2		<u>\$ 437,123</u>
-----------------------------------------------	--	-------------------

Total Plant Additions and Construction **\$ 468,223**

Waupun Water Utility
Plant and Construction Schedule Explanation
2025 Budget

PLANT ADDITIONS

Water Meters

This budget item includes \$8,000 to replace 1 1/2" and larger water meters.

Administrative Building Replacements (Shared between all Utilities)

These budget items will replace aging assets at the Utility's main administrative building and includes the following; window replacements on north side of building (\$10,500) and HVAC replacement – 2 of 3 rooftop units (\$12,600).

CONSTRUCTION

Phase two of the Rock & Newton watermain reconstruction project will consist of the complete replacement of water infrastructure along the two streets including watermain, valves, services and hydrants. The total cost of the project amounts to \$437,123 including engineering, inspection services and construction.

WAUPUN UTILITIES

2025 Budget - Water Supplemental Schedules

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Monthly Water Consumption Comparison 2019 through July 2024 and Budget 2025	WS-3
Historical Expenses – 2014 through 2023	WS-4

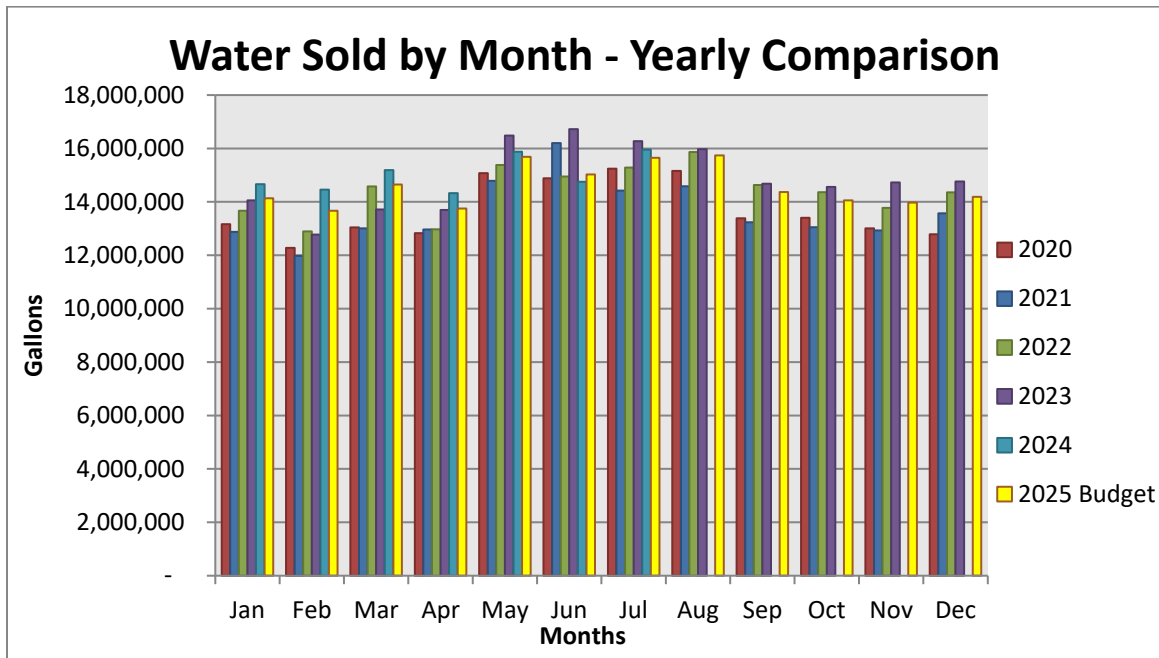
WAUPUN UTILITIES

2025 Water Budget - Supplemental Schedules MANAGEMENT INFORMATION

This section of the budget document presents supplemental schedules that support our proposed 2025 water budget.

FORECASTED REVENUES

Sales figures in the 2025 budget are based on the latest 12 months of usage data, adjusted for extreme weather or known increases/decreases in customer usage.



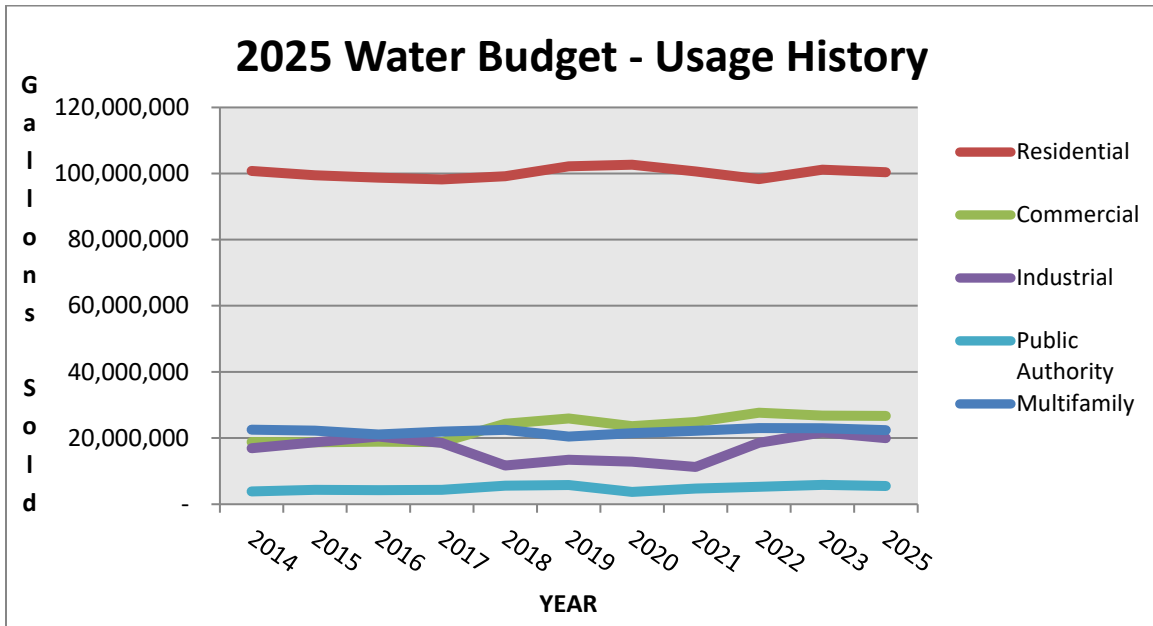
The above graph presents monthly water sales for 2020 through July 2024, as well as forecasted 2025 sales. The yellow bar represents 2025 sales and shows that forecasted sales are adjusted for extreme weather (note the months of July and August).

Attachments WS-2 and WS-3 present the basis for forecasted water sales. Attachment WS-2 presents actual water usage by customer class from 1995 through 2023 and forecasted 2024. Forecasted 2025 sales are 2.0% lower than actual 2023 sales based on historical trends and year-to-date July 2024 sales. Forecasted 2025 sales are 29.4% *lower* than peak sales in 1998.

The following graph presents annual sales by customer class for 2012 through 2022, as well as forecasted 2024 sales. Residential sales have decreased consistently since 1998 due to conservation. Forecasted 2024 residential sales are 5.6% *higher* than actual 2022 sales.

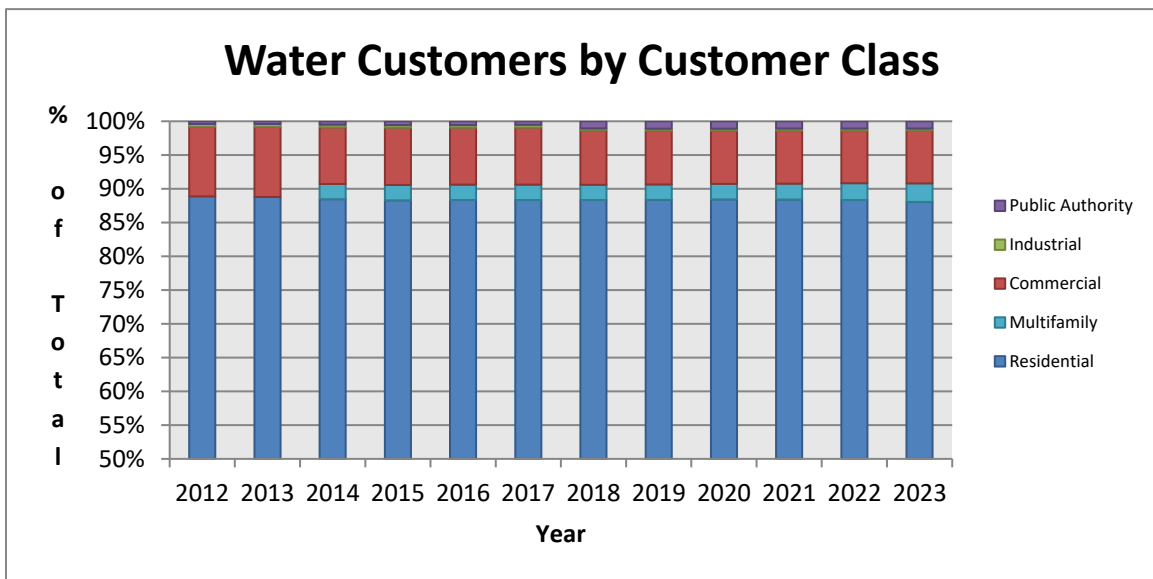
WAUPUN UTILITIES

2025 Water Budget - Supplemental Schedules MANAGEMENT INFORMATION



The usage history graph also shows industrial sales are more volatile and less predictable. In 2014, the multifamily residential class was created resulting in a decrease in commercial sales.

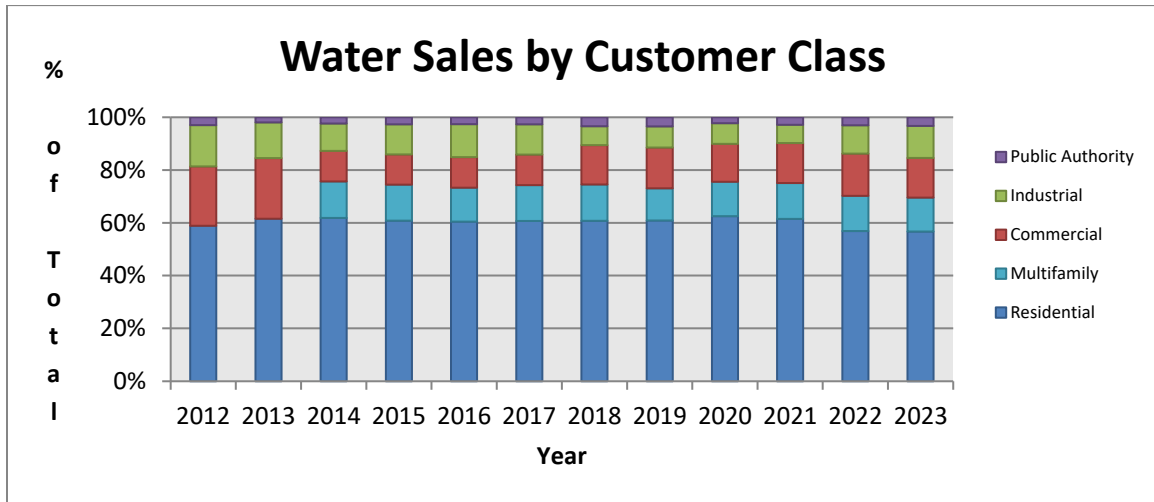
The following graph presents a history of customer numbers by customer class.



WAUPUN UTILITIES

2025 Water Budget - Supplemental Schedules MANAGEMENT INFORMATION

The following graph presents a history of water sales by customer class.



The previous graphs illustrate differences between the makeup of total customer numbers and sales by customer class. The residential, multifamily and commercial classes contain on average 99% of total customers and account for 86% of total sales, from 2012 through 2023. The industrial and public authority classes contain on average 1% of total customers but account for 14% of total sales, from 2013 through 2023.

HISTORICAL EXPENSES

Attachment WS-4 presents actual operating expenses from 2014 through 2023. This schedule provides historical trends for each operation and maintenance expense, providing a sound basis for our forecast when specific information is not present.

Waupun Utilities
 2025 Budget - Water
 Consumer Analysis - Total

Volume Charges:

	Cubic Ft.	Per 100 Cubic Ft.	Residential		Multifamily		Commercial		Industrial		Public Authority		Total	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
First	1,300	\$ 5.34	132,727	\$ 708,761	10,931	\$ 58,372	12,056	\$ 64,378	924	\$ 4,932	1,651	\$ 8,816	158,288	\$ 845,261
Next	7,000	\$ 5.23	1,432	7,491	16,973	88,768	14,087	73,673	2,993	15,655	2,772	14,498	38,257	200,085
Next	58,300	\$ 4.38	35	153	2,032	8,900	9,432	41,311	12,511	54,797	2,720	11,913	26,729	117,075
Over	66,000	\$ 3.48	-	-	-	-	68	236	10,255	35,687	221	769	10,544	36,692
			<u>134,194</u>	<u>\$ 716,405</u>	<u>29,936</u>	<u>\$ 156,040</u>	<u>35,642</u>	<u>\$ 179,598</u>	<u>26,683</u>	<u>\$ 111,072</u>	<u>7,364</u>	<u>\$ 35,997</u>	<u>233,819</u>	<u>\$ 1,199,113</u>

Meter Charges:

	Per Billing	Average Meters	Annual Revenues	Average Meters	Annual Revenues	Average Meters	Annual Revenues	Average Meters	Annual Revenues	Average Meters	Annual Revenues	Average Meters	Annual Revenues
5/8"	\$ 13.82	27,753	383,540	120	1,658	1,516	20,944	-	-	72	995	29,460	407,137
3/4"	\$ 13.82	8,741	120,794	89	1,230	1,080	14,926	36	498	60	829	10,006	138,276
1"	\$ 19.13	24	459	288	5,509	362	6,915	-	-	96	1,836	770	14,721
1-1/2"	\$ 29.76	-	-	554	16,472	180	5,357	12	357	132	3,928	878	26,114
2"	\$ 42.52	-	-	87	3,699	113	4,784	72	3,061	36	1,531	308	13,075
3"	\$ 63.78	-	-	-	-	12	765	-	-	24	1,531	36	2,296
4"	\$ 90.35	-	-	-	-	-	-	-	-	12	1,084	12	1,084
6"	\$ 143.50	-	-	-	-	-	-	-	-	12	1,722	12	1,722
8"	\$ 212.59	-	-	-	-	-	-	-	-	-	-	-	-
		<u>36,517</u>	<u>\$ 504,792</u>	<u>1,138</u>	<u>\$ 28,569</u>	<u>3,262</u>	<u>\$ 53,691</u>	<u>120</u>	<u>\$ 3,916</u>	<u>444</u>	<u>\$ 13,457</u>	<u>41,480</u>	<u>\$ 604,425</u>
Total Revenues per Analysis			<u>\$ 1,221,197</u>		<u>\$ 184,610</u>		<u>\$ 233,289</u>		<u>\$ 114,988</u>		<u>\$ 49,453</u>		<u>\$ 1,803,538</u>

Waupun Utilities
 2025 Budget - Water
 Sales in Gallons from 1995 through 2023

Year	Residential	Multifamily	Commercial	Industrial	Public Authority	Total Water Sold	Change in Water Usage
1995	123,906,703		37,610,234	58,772,867	7,591,211	227,881,015	
1996	124,444,000		39,276,000	59,867,000	6,443,000	230,030,000	0.94%
1997	123,301,307		42,453,937	67,595,040	6,476,334	239,826,618	4.26%
1998	126,169,022		44,376,944	69,364,358	7,986,705	247,897,029	3.37%
1999	126,037,972		44,078,367	62,162,730	8,107,291	240,386,360	-3.03%
2000	125,981,202		45,245,220	56,862,444	8,046,998	236,135,864	-1.77%
2001	124,940,410		46,069,467	55,391,696	6,475,345	232,876,918	-1.38%
2002	125,732,068		45,870,352	55,590,612	6,099,192	233,292,224	0.18%
2003	124,904,032		44,811,184	60,843,068	6,286,192	236,844,476	1.52%
2004	122,511,928		45,187,428	56,779,184	5,968,292	230,446,832	-2.70%
2005	124,281,696		43,945,000	44,846,340	5,961,560	219,034,596	-4.95%
2006	119,560,320		44,910,668	27,748,556	6,054,312	198,273,856	-9.48%
2007	119,264,860		46,295,216	27,899,640	6,002,700	199,462,416	0.60%
2008	112,935,284		45,834,448	19,523,548	6,304,892	184,598,172	-7.45%
2009	110,199,848		44,665,324	11,979,220	5,807,472	172,651,864	-6.47%
2010	110,097,477		45,918,576	6,326,584	9,082,216	171,424,853	-0.71%
2011	108,159,304		42,313,163	12,911,228	9,344,764	172,728,459	0.76%
2012	108,656,724		41,436,208	28,818,944	5,533,704	184,445,580	6.78%
2013	106,199,544		39,614,080	23,359,292	3,380,212	172,553,128	-6.45%
2014	100,753,356	22,524,524	18,802,476	16,920,508	3,836,492	162,837,356	-5.63%
2015	99,431,640	22,245,520	18,726,180	18,704,488	4,336,904	163,444,732	0.37%
2016	98,740,488	21,050,171	18,918,341	20,434,612	4,253,876	163,397,488	-0.03%
2017	98,201,180	21,940,336	18,756,302	18,524,220	4,356,352	161,778,390	-0.99%
2018	99,179,726	22,481,955	24,290,745	11,671,855	5,583,460	163,207,741	0.88%
2019	102,174,927	20,450,994	25,908,033	13,448,479	5,783,938	167,766,370	2.79%
2020	102,660,412	21,460,116	23,600,293	12,850,037	3,707,346	164,278,204	-2.08%
2021	100,598,033	22,190,215	24,850,287	11,265,663	4,714,972	163,619,170	-0.40%
2022	98,261,867	23,011,052	27,658,071	18,572,239	5,232,070	172,735,298	5.57%
2023	101,132,030	22,957,604	26,802,681	21,707,654	5,835,950	178,435,918	3.30%
2025	100,384,090	22,393,685	26,662,069	19,960,117	5,508,655	174,908,616	-1.98%

Average Change in Usage 1995 - 2025 **-0.83%**

Waupun Utilities

2025 Budget - Water

Water Usage - Actual 2019 through July 2024 and 2025 Budget

Total										
Month	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget	
January	17,153	17,599	17,213	18,272	18,790	19,598	18,887	18,487	18,896	
February	16,779	16,414	16,014	17,239	17,077	19,332	17,883	16,898	18,269	
March	16,628	17,438	17,389	19,492	18,337	20,306	19,378	18,534	19,586	
April	17,280	17,151	17,331	17,343	18,308	19,156	18,269	17,741	18,387	
May	18,410	20,151	19,771	20,565	22,040	21,230	21,278	21,324	20,968	
June	21,276	19,895	21,663	19,984	22,355	19,725	20,688	21,822	20,087	
July	22,496	20,381	19,281	20,431	21,757	21,332	21,173	20,972	20,920	
August	21,288	20,270	19,496	21,211	21,356	-	20,688	20,245	21,046	
September	19,737	17,898	17,693	19,563	19,625	-	18,960	18,535	19,209	
October	18,711	17,921	17,445	19,204	19,462	-	18,704	18,530	18,796	
November	17,089	17,393	17,287	18,414	19,687	-	18,463	18,210	18,684	
December	17,424	17,097	18,144	19,196	19,739	-	19,026	18,890	18,971	
Total	224,271	219,608	218,727	230,913	238,534	140,679	233,397	230,187	233,819	
% Change	2.79%	-2.08%	-0.40%	5.57%	3.30%			25 Bud. Vs '23 Act	-1.98%	

Residential										
Month	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget	
January	10,971	10,634	11,105	10,824	10,692	10,954	10,823	10,692	10,954	
February	10,930	9,926	10,014	9,507	9,591	9,972	9,690	9,591	9,972	
March	9,641	11,046	10,785	10,363	10,552	10,891	10,602	10,552	10,891	
April	10,672	11,233	10,808	10,391	10,563	10,701	10,552	10,563	10,701	
May	10,622	13,066	12,216	12,100	12,486	12,093	12,226	12,486	12,093	
June	13,232	12,513	13,115	11,859	12,955	11,853	12,222	12,955	11,853	
July	13,524	12,574	11,919	11,984	12,582	11,957	12,174	12,582	11,957	
August	12,936	12,158	11,598	11,564	11,908	-	11,690	11,564	11,908	
September	11,901	10,876	10,774	10,479	11,038	-	10,764	10,479	11,038	
October	10,966	11,177	10,777	10,851	10,956	-	10,861	10,851	10,956	
November	10,291	10,769	10,537	10,445	10,751	-	10,578	10,445	10,751	
December	10,902	11,265	10,832	10,990	11,120	-	10,981	10,990	11,120	
Total	136,588	137,237	134,480	131,357	135,194	78,421	133,163	133,750	134,194	
% Change	3.02%	0.48%	-2.01%	-2.32%	2.92%			25 Bud. Vs '23 Act	-0.74%	

Waupun Utilities

2025 Budget - Water

Water Usage - Actual 2019 through July 2024 and 2025 Budget

Multi- Family

Month	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget
January	2,394	2,298	2,376	2,493	2,710	2,547	2,583	2,710	2,547
February	2,009	2,051	2,123	2,375	2,300	2,392	2,356	2,300	2,392
March	2,395	2,304	2,313	2,421	2,356	2,474	2,417	2,356	2,474
April	2,373	2,367	2,282	2,468	2,681	2,423	2,524	2,681	2,423
May	2,349	2,474	2,459	2,721	2,674	2,442	2,612	2,674	2,442
June	2,206	2,409	2,596	2,402	2,604	2,413	2,473	2,604	2,413
July	2,247	2,574	2,708	2,436	2,589	2,470	2,498	2,589	2,470
August	2,296	2,577	2,738	2,544	2,471	-	2,584	2,544	2,471
September	2,233	2,441	2,538	2,564	2,660	-	2,587	2,564	2,660
October	2,342	2,369	2,587	2,621	2,600	-	2,603	2,621	2,600
November	2,260	2,403	2,458	2,665	2,500	-	2,541	2,665	2,500
December	2,235	2,421	2,486	3,051	2,544	-	2,694	3,051	2,544
Total	27,339	28,688	29,664	30,761	30,690	17,161	30,473	31,360	29,936
% Change	-9.03%	4.93%	3.40%	3.70%	-0.23%			<i>25 Bud. Vs '23 Act</i>	-2.46%

Commercial

Month	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget
January	2,419	2,863	2,357	2,847	3,050	2,797	2,898	3,050	2,797
February	2,448	2,725	2,575	2,953	3,072	3,007	3,011	3,072	3,007
March	3,087	2,317	2,740	2,887	2,991	2,732	2,870	2,991	2,732
April	2,732	1,884	2,675	2,860	2,713	2,880	2,818	2,713	2,880
May	2,921	2,472	3,021	3,224	3,189	3,225	3,213	3,189	3,225
June	3,300	3,035	3,232	3,289	3,283	3,157	3,243	3,283	3,157
July	3,352	3,065	2,943	3,427	3,039	3,352	3,273	3,039	3,352
August	3,142	3,148	2,958	3,341	3,115	-	3,138	3,341	3,115
September	2,817	2,915	2,816	3,068	2,904	-	2,929	3,068	2,904
October	2,849	2,875	2,701	3,214	2,933	-	2,949	3,214	2,933
November	2,712	2,112	2,592	2,948	2,866	-	2,802	2,948	2,866
December	2,855	2,138	2,610	2,916	2,674	-	2,733	2,916	2,674
Total	34,634	31,549	33,220	36,973	35,830	21,150	35,877	36,824	35,642
% Change	6.66%	-8.91%	5.30%	11.30%	-3.09%			<i>25 Bud. Vs '23 Act</i>	-0.52%

Waupun Utilities

2025 Budget - Water

Water Usage - Actual 2019 through July 2024 and 2025 Budget

Industrial										
Month	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget	
January	941	1,344	1,071	1,658	1,819	2,792	2,090	1,516	2,090	
February	995	1,284	937	2,004	1,740	3,467	2,404	1,560	2,404	
March	1,115	1,476	1,188	3,362	1,979	3,750	3,030	2,176	3,030	
April	981	1,440	1,154	1,150	2,004	2,731	1,962	1,436	1,962	
May	1,169	1,465	1,191	1,485	2,413	2,342	2,080	1,696	2,080	
June	1,432	1,651	1,874	1,789	2,630	1,667	2,029	2,098	2,029	
July	2,397	1,594	1,051	1,853	2,630	2,859	2,447	1,845	2,447	
August	2,077	1,669	1,599	3,083	2,806	-	2,496	2,117	2,496	
September	2,284	1,153	971	2,604	2,411	-	1,995	1,576	1,995	
October	2,071	1,218	891	2,066	2,478	-	1,812	1,392	1,812	
November	1,435	1,881	1,343	1,918	3,135	-	2,132	1,714	2,132	
December	1,081	1,003	1,790	1,855	2,974	-	2,206	1,549	2,206	
Total	17,978	17,178	15,060	24,827	29,019	19,608	26,683	20,675	26,683	
% Change	15.22%	-4.45%	-12.33%	64.86%	16.88%			25 Bud. Vs '23 Act	-8.05%	

Public Authority										
Month	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget	
January	428	460	304	450	519	508	492	519	508	
February	397	428	365	400	374	494	423	374	494	
March	390	295	363	459	458	459	459	458	459	
April	522	227	412	474	347	421	414	347	421	
May	1,349	674	884	1,035	1,279	1,128	1,147	1,279	1,128	
June	1,106	287	846	645	882	635	721	882	635	
July	976	574	660	731	917	694	781	917	694	
August	837	718	603	679	1,056	-	779	679	1,056	
September	502	513	594	848	612	-	685	848	612	
October	483	282	489	452	495	-	479	452	495	
November	391	228	357	437	435	-	410	437	435	
December	351	270	426	384	427	-	412	384	427	
Total	7,732	4,956	6,303	6,994	7,802	4,339	7,201	7,577	7,364	
% Change	3.59%	-35.90%	27.18%	10.97%	11.54%			25 Bud. Vs '23 Act	-5.61%	

Waupun Utilities
2025 Budget - Water
Expenses - Actual 2014 through Actual 2023

Account Number	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023
Source of Supply										
601	\$ -	\$ 54	\$ 18	\$ 188	\$ 351	\$ 299	\$ 18	\$ 364	\$ 130	\$ 195
611	-	-	-	-	-	-	-	-	-	798
614	1,245	6,249	55,163	2,828	51,590	242	44,648	522	31,868	990
Pumping										
620	-	-	-	-	-	-	-	-	-	-
623	99,264	93,186	83,551	85,070	93,540	87,127	79,429	79,203	89,708	80,846
624	230	877	1,200	560	312	511	356	1,095	612	1,782
626	-	18	117	353	15	136	-	1,584	18	-
631	-	104	79	-	605	-	-	-	878	297
633	297	95	695	4,314	315	844	-	492	526	2,825
Water Treatment										
640	41,802	42,568	39,693	41,680	43,521	45,966	53,046	43,973	50,432	63,275
641	59,572	38,111	34,578	31,968	32,564	31,603	23,834	29,280	33,877	44,776
642	121,112	111,581	108,142	112,705	98,270	82,966	83,072	85,851	94,030	91,879
643	176	846	1,597	1,999	1,253	1,583	1,881	2,779	1,721	1,781
651	658	-	150	-	4,434	-	-	-	-	-
652	18,037	100,265	99,814	7,818	5,100	12,865	8,273	201	502	1,635
Transmission and Distribution										
662	7,608	55	4,385	3,338	13,378	3,912	6,162	5,387	9,871	21,946
663	7,171	5,935	4,442	3,364	2,613	4,966	4,629	3,875	4,240	4,001
664	-	-	-	26,041	22,896	22,896	29,527	27,024	27,024	27,672
665	1,956	708	1,845	52	4,612	16,448	22,185	18,328	22,754	19,552
671	-	-	-	-	-	-	-	-	-	-
672	33,389	33,909	31,808	35,090	35,087	40,375	44,160	38,822	38,856	43,092
673	90,388	108,264	68,682	129,196	120,500	112,065	64,382	90,317	99,669	72,409
675	64,050	65,388	51,817	74,611	60,271	44,340	66,285	63,927	30,578	44,114
676	15,889	2,221	8,954	2,834	2,070	4,096	1,891	3,886	1,383	3,193
677	7,346	13,078	18,700	31,899	41,972	16,468	10,819	9,181	14,997	5,425
Customer Accounts										
901	26,866	26,636	25,350	26,605	25,402	27,180	16,793	13,775	13,840	13,397
902	2,565	3,260	1,948	3,794	3,858	4,912	5,606	6,319	7,050	7,713
903	64,546	68,965	71,382	73,241	78,662	82,453	87,884	81,476	87,397	86,966
904	-	35	87	522	269	110	-	12	-	-
Administrative and General										
920	23,022	22,175	21,971	24,396	24,155	24,841	46,631	48,294	52,232	53,743
921	50,230	52,343	43,011	39,690	41,044	40,271	40,490	41,197	43,231	46,615
923	33,786	38,555	46,498	29,543	25,173	21,560	27,501	43,743	48,691	41,888
924	11,948	10,469	9,743	10,973	10,703	13,103	14,432	15,048	16,130	15,525
925	1,590	5,379	4,802	8,400	3,315	5,684	5,191	6,337	6,024	10,682
926	124,521	125,525	126,717	118,546	100,910	108,216	109,930	109,277	117,099	124,538
928	6,636	118	-	25	-	-	-	-	-	-
930	531	648	553	543	543	543	770	696	855	3,509
932	22,689	16,087	15,924	12,187	13,671	32,434	19,723	22,519	22,678	22,831
TOTAL OPERATION AND MAINTENANCE										
	939,120	993,707	983,416	944,373	962,974	891,015	919,548	894,784	968,901	959,890
403	544,813	536,277	542,960	555,740	540,154	536,069	578,406	576,974	543,807	569,126
408	369,254	361,857	361,989	359,116	384,455	380,293	379,130	361,737	329,576	317,577
TOTAL OPERATING EXPENSES										
	\$ 1,853,187	\$ 1,891,841	\$ 1,888,365	\$ 1,859,229	\$ 1,887,583	\$ 1,807,377	\$ 1,877,084	\$ 1,833,495	\$ 1,842,284	\$ 1,846,593
	<i>\$ Change (from prior year)</i>	<i>\$ (67,182)</i>	<i>\$ 38,654</i>	<i>\$ (3,476)</i>	<i>\$ (29,136)</i>	<i>\$ 28,354</i>	<i>\$ (80,206)</i>	<i>\$ 69,707</i>	<i>\$ (43,589)</i>	<i>\$ 8,789</i>
	<i>% Change (from prior year)</i>	<i>-3.50%</i>	<i>2.09%</i>	<i>-0.18%</i>	<i>-1.54%</i>	<i>1.53%</i>	<i>-4.25%</i>	<i>3.86%</i>	<i>-2.32%</i>	<i>0.48%</i>
										<i>0.23%</i>

WAUPUN UTILITIES

2025 Budget - Sewer

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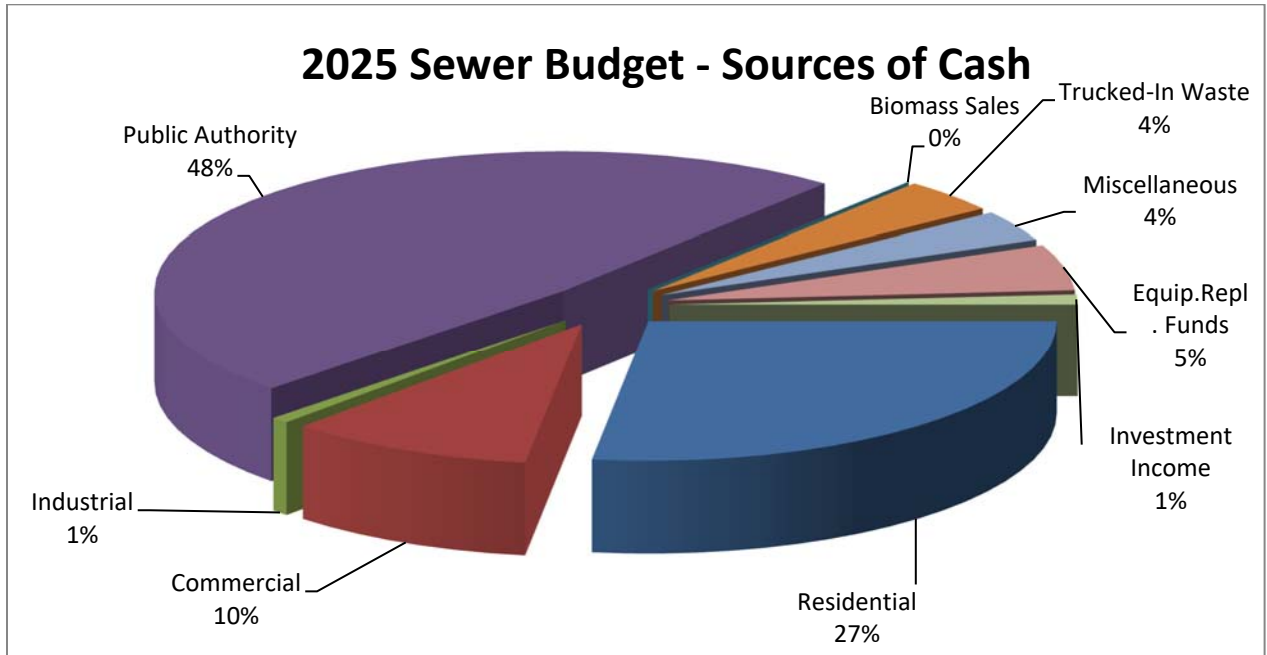
<u>Description</u>	<u>Attachment</u>
Management Information	n/a
Cash Flow	SB-1
Operating Income	SB-2
Expenses	SB-3
Plant Additions and Construction	SB-4
Plant Additions and Construction Explanation	SB-5

WAUPUN UTILITIES

2025 Budget - Sewer MANAGEMENT INFORMATION

This section of the budget document presents detailed information related to the 2025 sewer utility budget. As presented in Attachment SB-1, we forecasted a budget *deficit* of **\$557,877** based on sources of cash and uses of cash of \$3,406,038 and \$3,963,915, respectively.

SOURCES OF CASH



The 2025 sewer budget sources of cash distribution are presented in the graph above. Metered revenue makes up 86% of sewer sources of cash generated from operations in 2025. Miscellaneous fees are amounts billed to State of Wisconsin Prison, Dodge Correctional Institution, Burke Center and other high strength users for Lab/Sampling fees to cover costs associated with sampling and analyzing their waste streams. Trucked-in-waste continues to serve as a rate subsidy to all general customers and is forecasted to decrease from prior years due to the new ABNR processes at the WWTP. Construction associated with the ABNR wastewater treatment plant upgrade is largely complete with a minimal impact on the 2025 budget. Biomass sales are not anticipated in 2025 until the biological processes are refined.

Attachment SB-2 presents a comparison of 2025 budgeted revenues to the forecasted revenues from the Test Year 2023 rate analysis approved in 2019. The schedule provides insight into the adequacy and progress of the step increases implemented since April 2020. This requirement does not include the rate adjustment approved in October 2022. A Test year 2025 sewer rate study is in process to determine rate adequacy for operation of the new wastewater processes.

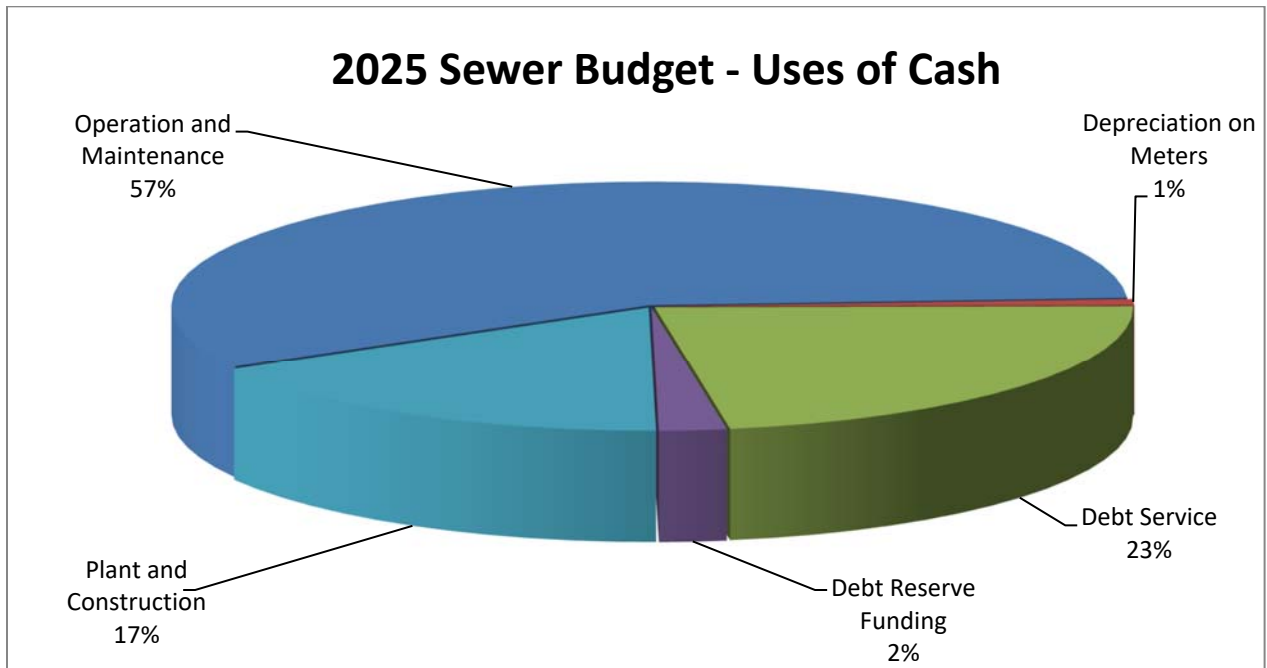
WAUPUN UTILITIES

2025 Budget - Sewer MANAGEMENT INFORMATION

Attachment SB-2 indicates budgeted 2025 revenues are lower than Test Year 2023 forecasts without the inclusion of the October 2022 sewer rate adjustment, leading to insufficient revenues to meet debt coverage requirements. The shortfall is largely due to lack of contractual biomass revenues and increased operating costs not included in the 2023 Test Year. Overall, operating revenues (including biomass revenues) are forecasted to be \$447,700 or 12.3% lower than Test Year 2023 rate design.

USES OF CASH

A use of cash distribution is presented below.



Operation and maintenance expenses comprise 57% of total cash requirements in 2025 including new operating costs associated with the ABNR processes. Plant and construction outflows consist routine equipment replacements at the wastewater treatment plant and phase 2 of the Rock & Newton Street sewer main reconstruction project. Debt service includes annual payments associated with the 2020/2021 USDA Revenue. The utility will continue to fund the revenue bond required reserve account and begin funding an equipment replacement account for select ABNR infrastructure in future years after substantial completion of the project.

SUGGESTED VIEWING ORDER

The sewer budget schedules are divided into two sections, sewer budget and sewer budget supplemental schedules. Focus your attention on budget schedules to obtain specific knowledge of proposed 2025 operations, while supplemental budget schedules present management rationale supporting proposed 2025 operations.

Waupun Utilities
 2025 Budget - Sewer
 Cash Flow - Budget to TY 2023 Comparison

	2025 Budget	TY 2023 Revenue Requirement	\$ Difference
Sources of Cash			
Total Operating Revenues	\$ 3,186,038	\$ 3,633,778	\$ (447,740)
Equipment replacement funds	180,000	-	180,000
Sale of Equipment	-	-	-
Investment Income	40,000	25,500	14,500
Total Sources of Cash	<u>3,406,038</u>	<u>3,659,278</u>	<u>(253,240)</u>
Uses of Cash			
Total Operation and Maintenance Expenses	2,274,079	1,836,203	437,876
Debt Service			
2020/21 USDA Bonds	896,983	889,500	7,483
Debt reserve account	90,000	44,475	45,525
Depreciation on meters	32,500	32,900	(400)
USDA Equipment Replacement Account Funding (A)	-	351,200	(351,200)
Vehicle Replacement Funding	-		n/a
Plant Additions and Construction	670,353	505,000	165,353
Total Uses of Cash	<u>3,963,915</u>	<u>3,659,278</u>	<u>304,637</u>
Cash Applied to / (Used From) Sewer Reserves	<u>\$ (557,877)</u>	<u>\$ -</u>	<u>\$ (557,877)</u>

(A) This fund is required by the USDA as a condition of obtaining the 2020/21 Sewer Revenue Bonds. The amounts being set aside annually will be used to fund future replacements of specific ABNR short-lived assets.

Waupun Utilities

2025 Budget - Sewer

Operating Income - Budget to TY 23 Comparison

Account Number		2025 Budget	TY 2023 Revenue Requirement	\$ Difference	% Difference
OPERATING REVENUES					
Wastewater Revenues					
722.1	Residential	\$ 926,841	\$ 884,789	\$ 42,052	4.75%
722.2	Commercial	331,082	286,646	44,436	15.50%
722.3	Industrial	24,067	28,563	(4,496)	-15.74%
722.4	Public authority	1,649,243	1,355,846	293,397	21.64%
	Total Metered Revenue	2,931,234	2,555,844	375,390	14.69%
Other					
722	Sale of equipment	-	-	-	0.00%
725	Other sewerage services	133,500	1,002,436	(868,936)	-86.68%
731	Forfeited discounts	3,800	2,500	1,300	52.00%
735	Miscellaneous operating revenues	117,504	73,000	44,504	60.96%
	Total Operating Revenues	3,186,038	3,633,780	(447,742)	-12.32%
OPERATING EXPENSES					
Operation					
820	Supervision and labor	146,400	115,996	30,404	26.21%
821	Power for pumping	361,206	407,336	(46,130)	-11.32%
823	Chemicals	262,000	64,862	197,138	303.93%
827	Operating supplies	81,452	29,750	51,702	173.79%
828	Laboratory labor	74,663	50,688	23,975	47.30%
829	Laboratory supplies	51,046	17,683	33,363	188.67%
	Total Operating	976,767	686,315	290,452	42.32%
Maintenance					
831	Sewage collection system	143,452	162,506	(19,054)	-11.73%
832	Pumping equipment	7,902	9,342	(1,440)	-15.41%
833	Treatment plant equipment	241,008	286,836	(45,828)	-15.98%
834	General plant	177,610	82,775	94,835	114.57%
	Total Maintenance	569,972	541,459	28,513	5.27%
Customer Accounts Expenses					
840	Accounting and collecting	154,080	171,678	(17,598)	-10.25%
842	Meter reading	8,675	4,238	4,437	104.70%
	Total Customer Accounts	162,755	175,916	(13,161)	-7.48%
Administrative and General Expenses					
850	General office salaries	67,470	32,563	34,907	107.20%
851	General office supplies	61,860	56,416	5,444	9.65%
852	Outside services	90,738	45,587	45,151	99.04%
853	Property insurance	62,272	33,191	29,081	87.62%
854	Employee pensions and benefits	247,005	239,937	7,068	2.95%
856	Miscellaneous general	35,240	24,819	10,421	41.99%
	Total Administrative and General	564,585	432,513	132,072	30.54%
	Total Operation and Maintenance Expense	2,274,079	1,836,203	437,876	23.85%
403	Depreciation	1,753,458	1,331,645	421,813	31.68%
	TOTAL EXPENSES	4,027,537	3,167,848	859,689	27.14%
	OPERATING INCOME	\$ (841,499)	\$ 465,932	\$ (1,307,431)	-280.61%

Waupun Utilities
2025 Budget - Sewer
Expenses

Account Number		Actual 2021	Actual 2022	Actual 2023	3 yr. Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes / Source
Operating Expenses									
820	Supervision and labor	\$ 145,777	\$ 143,891	\$ 133,683	\$ 141,117	\$ 72,213	\$ 140,716	\$ 146,400	Separate Analysis
821	Power for pumping	117,187	152,566	235,989	168,581	184,864	256,270	361,206	Separate Analysis - Add'l greenhouse lighting
823	Chemicals	97,094	130,475	213,743	147,104	175,477	359,820	262,000	Separate Analysis
827	Operating supplies	20,446	37,458	37,447	31,784	22,344	214,910	81,452	Annualized YTD 7/24 with inflation + estimated drying power
828	Laboratory labor	57,625	53,440	62,053	57,706	41,919	65,408	74,663	Annualized YTD 7/24 with inflation
829	Laboratory supplies	22,224	18,177	30,851	23,751	28,910	28,477	51,046	Annualized YTD 7/24 with inflation
	Total Operating	460,353	536,007	713,766	570,042	525,726	1,065,601	976,767	
Maintenance Expenses									
831	Sewage collection system	138,748	156,735	149,839	148,441	80,939	183,124	143,452	Annualized YTD 7/24 with inflation
832	Pumping equipment	8,123	8,350	9,823	8,765	4,453	7,778	7,902	Annualized YTD 7/24 with inflation
833	Treatment plant and equipment	400,867	154,026	157,926	237,606	97,117	240,908	241,008	Annualized YTD 7/24 with inflation
834	General plant	97,548	128,558	177,181	134,429	91,377	148,900	177,610	3 yr. avg.with inflation
	Total Maintenance	645,286	447,669	494,769	529,241	273,886	580,710	569,972	
Customer Accounts Expenses									
840	Accounting and collecting	133,509	137,612	138,497	136,539	86,811	141,252	154,080	Annualized YTD 7/24 with inflation
842	Meter reading	5,728	6,334	7,108	6,390	4,561	7,914	8,675	WPPI provided estimates for 2025
	Total Customer Accounts	139,237	143,946	145,605	142,929	91,372	149,166	162,755	
Administrative and General Expenses									
850	Administrative and general salaries	48,763	53,293	55,211	52,422	33,858	63,956	67,470	Separate analysis
851	General office supplies	52,853	54,240	73,078	60,057	42,691	80,575	61,860	3 yr. avg.with inflation
852	Outside services	55,054	43,521	37,409	45,328	45,337	59,838	90,738	Separate analysis
853	Insurance	34,954	34,207	41,286	36,816	36,194	61,986	62,272	Separate analysis
854	Employee pensions and benefits	217,462	223,666	247,747	229,625	143,790	270,715	247,005	Separate Analysis, excludes GASB 68 & 75
856	Miscellaneous general	34,871	32,594	35,177	34,214	37,228	45,130	35,240	3 yr. avg.with inflation
	Total Administrative and General	443,957	441,521	489,908	458,462	339,098	582,200	564,585	
	Total Operation and Maintenance	1,688,833	1,569,143	1,844,048	1,700,675	1,230,083	2,377,677	2,274,079	
403	Depreciation	708,481	700,497	715,815	708,264	593,210	981,682	1,753,458	Separate analysis
	TOTAL OPERATING EXPENSES	\$ 2,397,314	\$ 2,269,640	\$ 2,559,863	\$ 2,074,632	\$ 1,823,293	\$ 3,359,359	\$ 4,027,537	

Waupun Utilities
 2025 Budget - Sewer
 Plant Additions and Construction

			Proposed Budget
Plant Additions:			
Item	Building	Utility Allocation	
BioTower Pumps & Valve Replacement	WWTF		\$ 180,000 <i>ER</i>
HVAC Phase 2 - <i>Admin Bldg</i>	Admin Bldg	(E-40%,W-30%,S-30%)	12,600
Admin Building Upgrades - Windows	Admin Bldg	(E-40%,W-30%,S-30%)	10,500
Total Plant Additions			\$ 203,100
 Construction:			
Rock & Newton Street Reconstruction - Phase 2			\$ 427,253
Sewer main CIPP lining			40,000
Total Construction			\$ 467,253
Total Plant Additions and Construction			\$ 670,353

ER - Denotes Plant Addition is eligible to be funded through Equipment Replacement fund reserves

Waupun Sewer Utility
Plant and Construction Schedule Explanation
2025 Budget

PLANT ADDITIONS

Wastewater Treatment Plant Equipment Replacements

Various equipment replacements are necessary at the wastewater treatment facilities including biotower pump and valve replacements totaling \$180,000

Administrative Building Replacements (Shared between all Utilities)

These budget items will replace aging assets at the Utility's main administrative building and includes the following; window replacements on north side of building (\$10,500) and HVAC replacement – 2 of 3 rooftop units (\$12,600).

CONSTRUCTION

Phase two of the Rock & Newton sewer main reconstruction project will consist of the complete replacement of sewer infrastructure along the two streets including sewer main, service connections and manholes. The total cost of the project amounts to \$427,253 including engineering, inspection services and construction.

Cure-In-Place Pipe Lining

This budget item includes \$40,000 to complete Cure-In-Place pipe lining.

WAUPUN UTILITIES

2025 Budget - Sewer Supplemental Schedules

TABLE OF CONTENTS

<u>Description</u>	<u>Attachment</u>
Management Information	n/a
2025 Consumer Analysis	SS-1
Sewer Usage Comparison by Customer Class 1995 through 2023, and Budget 2025	SS-2
Monthly Sewer Consumption Comparison 2019 through July 2024 and Budget 2025	SS-3
Historical Expenses – 2014 through 2023	SS-4
Sewer Revenue Analysis – Loadings 2019 through July 2024 and Budget 2025	SS-5

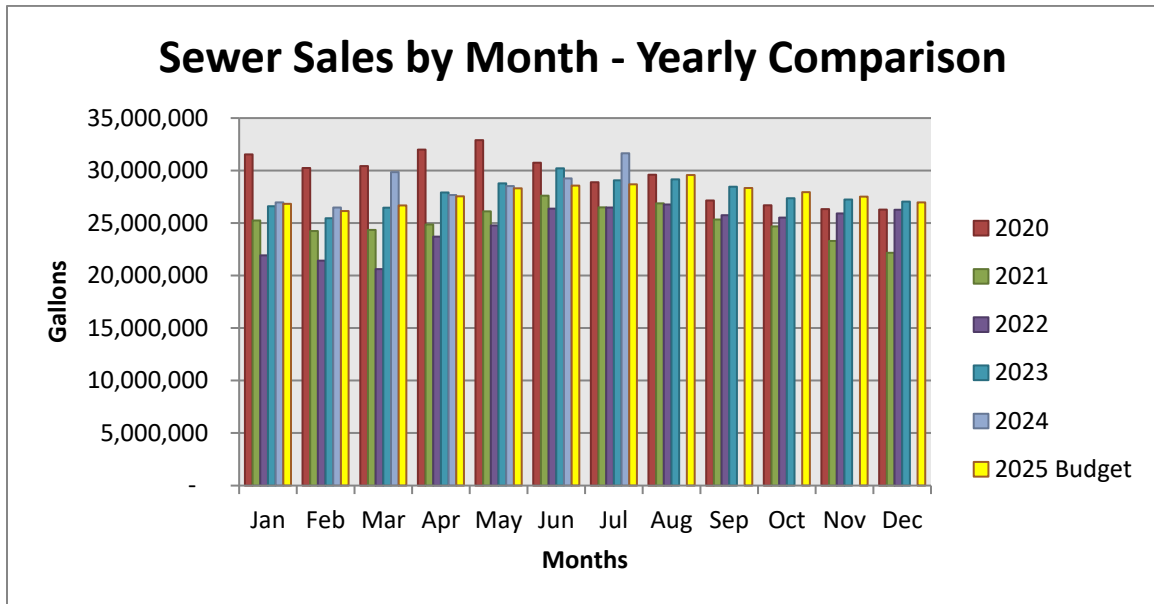
WAUPUN UTILITIES

2025 Sewer Budget – Supplemental Schedules MANAGEMENT INFORMATION

This section of the budget document presents supplemental schedules that support the proposed 2025 sewer budget.

FORECASTED REVENUES

Sales figures in the 2025 budget are based on the latest 12 months of usage data, adjusted for extreme weather or known increases/decreased in customer usage.



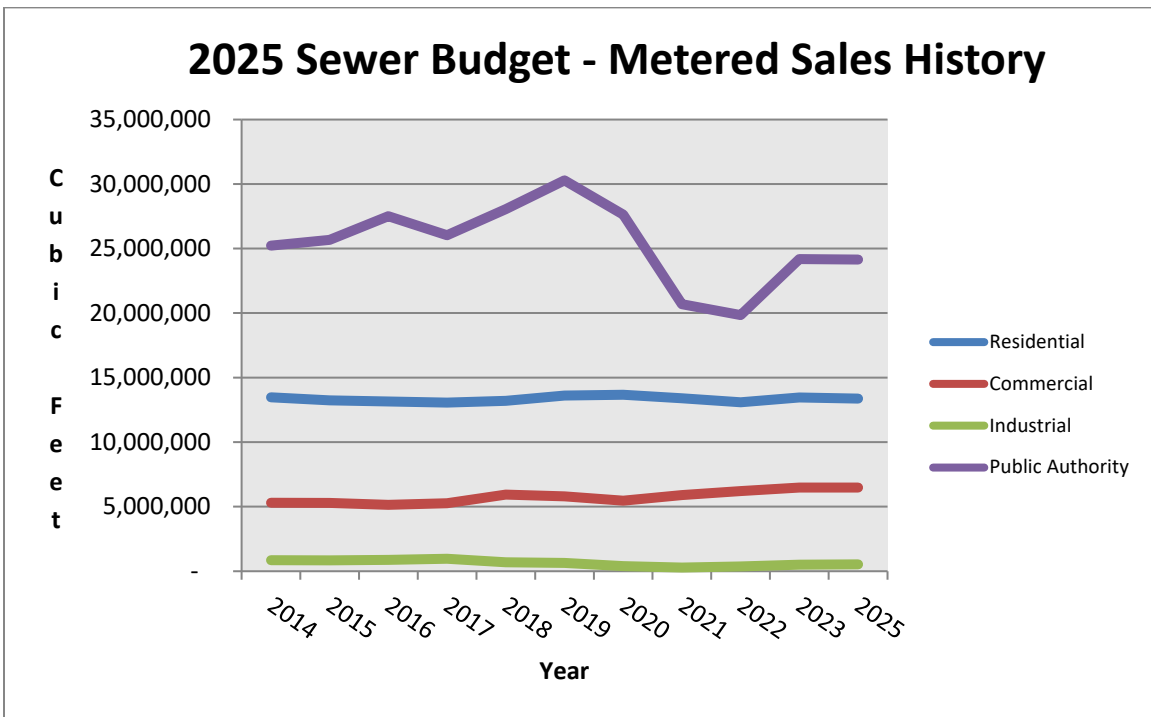
The graph above presents monthly sewer sales for 2020 through July 2024, as well as forecasted 2025 sales. The yellow bar represents 2025 sales and shows that forecasted sales are adjusted for extreme weather and other events that affect wastewater discharge including changes in customer usage patterns.

Attachments SS-2 and SS-3 present the basis for forecasted sewer sales. Attachment SS-2 presents actual usage by customer class from 1995 through 2023 and forecasted 2025. Forecasted 2025 sales are relatively similar to 2023.

The following graph presents annual sales by customer class for 2014 through 2023, as well as forecasted 2025 sales. Residential sales remain similar to prior years while Commercial and Industrial sales are forecasted to increase slightly. Public Authority sales are forecasted to stabilize in 2025 after the volatility experienced in 2020 and 2021 from the three correctional facility customers. Forecasted 2025 residential sales are 0.8% lower than actual 2014 sales.

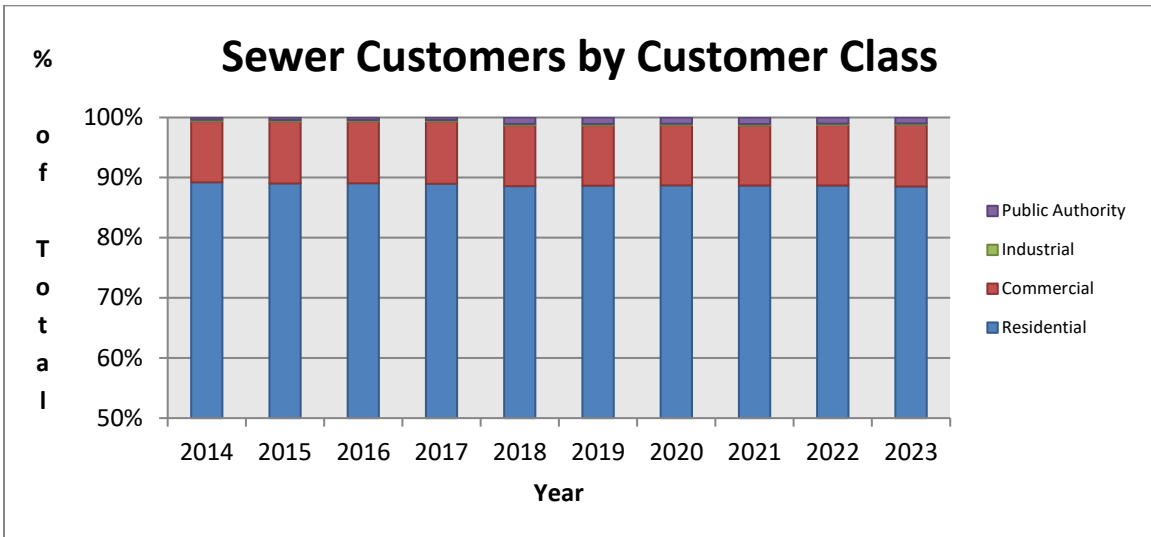
WAUPUN UTILITIES

2025 Sewer Budget – Supplemental Schedules MANAGEMENT INFORMATION



Public authority revenues can be volatile due to changes made within the correctional facilities operations as shown above. Flows and loadings from the correctional facilities have fluctuated over the last ten years with significant reductions in 2020. Forecasted 2025 sales are based on the actual 12 months’ sales ending July 2024. Forecasted 2025 loading sales are also based upon the most recent 12 months of sales ending July 2024.

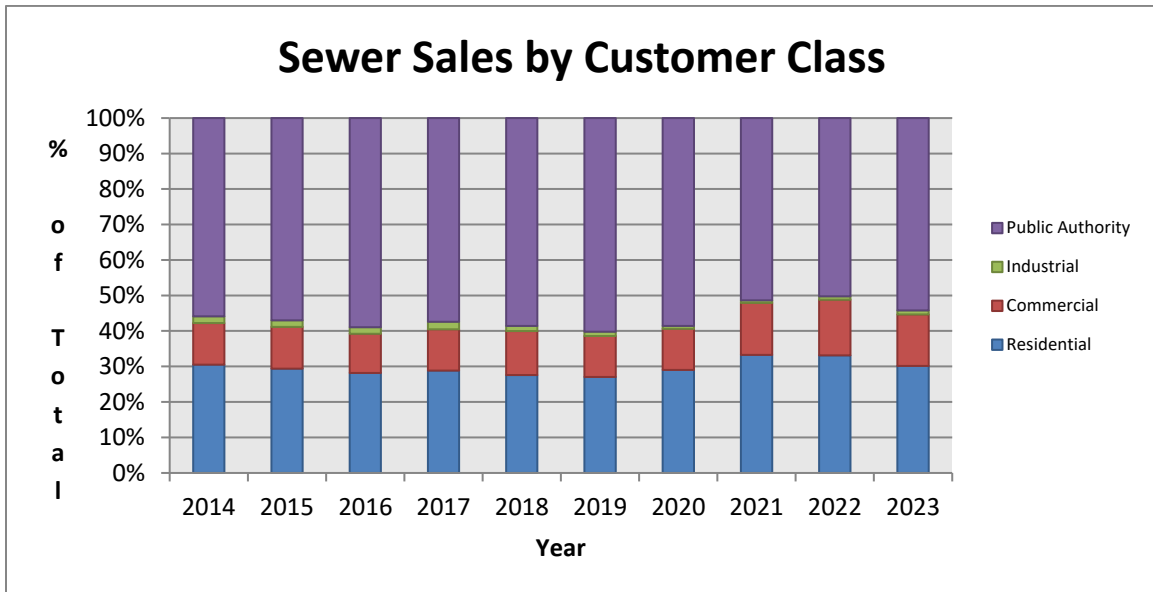
The following graph provides a history of customer numbers by customer class.



WAUPUN UTILITIES

2025 Sewer Budget – Supplemental Schedules MANAGEMENT INFORMATION

The following graph provides a history of sales by customer class.



The previous graphs illustrate differences between the makeup of total customer numbers and sales by customer class. The residential class contains on average 89% of total customers but accounts for only 30% of total sales. The public authority class contains less than 1% of total customers but accounts for 57% of total sales, due to correctional facility flows and loadings.

HISTORICAL EXPENSES

Attachment SS-4 presents actual operating expenses from 2014 through 2023. This schedule provides historical trends for each operation and maintenance expense, providing a basis for our forecast.

Waupun Utilities
 2025 Budget - Sewer
 Consumer Analysis - Total

Volume Charges:

	Per 100 Cubic Ft.	Residential		Commercial		Industrial		Public Authority		Total	
		Units	Amount	Units	Amount	Units	Amount	Units	Amount	Units	Amount
City Limits	\$ 4.00	133,700	\$ 534,800	64,774	\$ 259,096	5,307	\$ 21,228	241,466	\$ 965,862	445,247	\$ 1,780,986
BOD	\$ 0.63	-	-	6,840	4,309	-	-	122,458	77,148	129,298	81,458
SS	\$ 0.53	-	-	4,020	2,131	-	-	220,089	116,647	224,109	118,778
Phos	\$ 18.46	-	-	48	886	-	-	763	14,078	811	14,964
SUBTOTALS		<u>133,700</u>	<u>534,800</u>	<u>75,682</u>	<u>266,422</u>	<u>5,307</u>	<u>21,228</u>	<u>584,775</u>	<u>1,173,736</u>	<u>799,464</u>	<u>1,996,186</u>

Meter Charges: **

	Per Billing	Average Meters	Annual Revenues	Average Meters	Annual Revenues	Average Meters	Annual Revenues	Average Meters	Annual Revenues	Average Meters	Annual Revenues
5/8" (10)	\$ 10.80	35,354	381,823	2,428	26,222	24	259	84	907	37,890	409,212
3/4" (20)	\$ 10.80	928	10,022	226	2,441	-	-	8	86	1,162	12,550
1" (30)	\$ 16.32	12	196	596	9,727	-	-	90	1,469	698	11,391
1-1/2" (40)	\$ 25.20	-	-	752	18,950	-	-	98	2,470	850	21,420
2" (50)	\$ 35.83	-	-	184	6,593	72	2,580	32	1,147	288	10,319
3" (60)	\$ 60.63	-	-	12	728	-	-	48	2,910	60	3,638
4" (70)	\$ 96.05	-	-	-	-	-	-	12	1,153	12	1,153
6"	\$ 184.62	-	-	-	-	-	-	-	-	-	-
8"	\$ 290.89	-	-	-	-	-	-	-	-	-	-
Burke	\$ 1,507.39	-	-	-	-	-	-	12	18,089	12	18,089
DCI	\$ 19,156.56	-	-	-	-	-	-	12	229,879	12	229,879
WCI	\$ 18,116.56	-	-	-	-	-	-	12	217,399	12	217,399
SUBTOTALS		<u>36,294</u>	<u>392,041</u>	<u>4,198</u>	<u>64,661</u>	<u>96</u>	<u>2,839</u>	<u>408</u>	<u>475,508</u>	<u>40,996</u>	<u>935,049</u>
Total Revenues per Analysis			<u>\$ 926,841</u>		<u>\$ 331,082</u>		<u>\$ 24,067</u>		<u>\$ 1,649,243</u>		<u>\$ 2,931,234</u>

Waupun Utilities
 2025 Budget - Sewer
 Usage Comparison by Customer Class - Sales in Cubic Feet from 1995 through 2023

Year	Residential	Commercial	Industrial	Public Authority	Total Sewer Usage	Change in Sewer Usage
1995	16,409,579	4,824,260	2,230,525	17,424,910	40,889,274	
1996	16,443,205	5,025,870	2,004,977	21,643,393	45,117,445	10.34%
1997	16,273,716	5,477,700	2,597,830	21,304,577	45,653,823	1.19%
1998	16,661,513	5,721,610	2,703,644	19,371,386	44,458,153	-2.62%
1999	16,657,527	5,737,373	2,564,233	21,490,337	46,449,470	4.48%
2000	16,671,003	5,865,512	2,434,011	19,112,905	44,083,431	-5.09%
2001	16,501,436	6,105,438	1,551,221	21,060,402	45,218,497	2.57%
2002	16,608,100	6,015,600	1,650,800	22,641,600	46,916,100	3.75%
2003	16,538,200	5,868,400	1,545,400	21,857,400	45,809,400	-2.36%
2004	16,263,300	5,918,200	1,758,000	22,042,000	45,981,500	0.38%
2005	16,470,600	5,775,900	2,101,400	22,543,000	46,890,900	1.98%
2006	15,857,700	5,867,100	1,923,400	22,475,100	46,123,300	-1.64%
2007	15,812,900	5,888,000	1,481,400	23,147,800	46,330,100	0.45%
2008	14,962,800	5,637,400	1,145,800	24,989,500	46,735,500	0.88%
2009	14,587,100	5,428,900	707,500	24,472,300	45,195,800	-3.29%
2010	14,673,400	5,281,300	301,600	24,781,500	45,037,800	-0.35%
2011	14,390,100	5,202,300	449,200	21,043,600	41,085,200	-8.78%
2012	14,449,000	5,272,800	768,400	23,245,300	43,735,500	6.45%
2013	14,135,400	5,079,000	748,800	23,944,800	43,908,000	0.39%
2014	13,473,100	5,305,900	848,700	25,228,400	44,856,100	2.16%
2015	13,235,500	5,291,200	838,700	25,674,800	45,040,200	0.41%
2016	13,143,100	5,146,300	870,400	27,505,200	46,665,000	3.61%
2017	13,072,200	5,264,500	961,800	26,031,100	45,329,600	-2.86%
2018	13,197,500	5,937,000	684,500	28,043,700	47,862,700	5.59%
2019	13,605,700	5,796,600	633,300	30,286,700	50,322,300	5.14%
2020	13,674,500	5,465,300	392,500	27,628,600	47,160,900	-6.28%
2021	13,396,000	5,899,000	290,400	20,691,200	40,276,600	-14.60%
2022	13,086,300	6,202,100	366,300	19,847,700	39,502,400	-1.92%
2023	13,459,200	6,477,900	497,100	24,183,200	44,617,400	12.95%
2025	13,370,000	6,477,400	530,700	24,146,560	44,524,660	-0.21%

Average Change in Usage from 1995 - 2023 0.46%

WAUPUN UTILITIES

2025 Budget - Sewer

Sewer Usage - Actual 2019 through July 2024 and 2025 Budget

TOTAL	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget
January	40,246	42,164	33,756	29,297	35,553	36,045	35,533	35,553	35,859
February	39,113	40,439	32,413	28,638	34,042	35,398	34,300	34,042	34,947
March	37,289	40,679	32,553	27,557	35,370	39,909	35,270	35,370	35,659
April	39,113	42,762	33,236	31,684	37,303	36,985	36,520	37,303	36,824
May	40,183	43,980	34,910	33,111	38,472	38,120	37,889	38,472	37,841
June	44,274	41,098	36,909	35,259	40,398	39,111	38,519	40,398	38,182
July	45,238	38,606	35,413	35,395	38,851	42,300	38,316	38,851	38,347
August	45,772	39,579	35,927	35,790	38,992	-	39,033	35,790	39,526
September	43,531	36,292	33,877	34,414	38,045	-	37,214	34,414	37,880
October	44,151	35,686	32,987	34,119	36,588	-	36,826	34,119	37,349
November	42,383	35,193	31,146	34,640	36,409	-	36,225	34,640	36,785
December	41,930	35,131	29,639	35,120	36,151	-	35,809	35,120	36,047
Totals	503,223	471,609	402,766	395,024	446,174	267,868	441,453	434,072	445,247
<i>% Change</i>	<i>5.14%</i>	<i>-6.28%</i>	<i>-14.60%</i>	<i>-1.92%</i>	<i>12.95%</i>				<i>-0.21%</i>

RESIDENTIAL	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget
January	10,941	10,603	11,075	10,799	10,663	10,927	10,796	10,663	10,927
February	10,894	9,901	9,988	9,486	9,568	9,949	9,668	9,568	9,949
March	9,616	11,015	10,759	10,341	10,523	10,864	10,576	10,523	10,864
April	10,642	11,200	10,773	10,358	10,528	10,665	10,517	10,528	10,665
May	10,559	13,000	12,127	12,041	12,380	12,041	12,154	12,380	12,041
June	13,165	12,436	13,034	11,788	12,871	11,808	12,156	12,871	11,808
July	13,446	12,515	11,870	11,916	12,511	11,898	12,108	12,511	11,898
August	12,879	12,104	11,558	11,519	11,829	-	11,635	11,519	11,829
September	11,857	10,844	10,716	10,438	10,986	-	10,713	10,438	10,986
October	10,931	11,149	10,744	10,807	10,919	-	10,823	10,807	10,919
November	10,260	10,741	10,511	10,410	10,724	-	10,548	10,410	10,724
December	10,867	11,237	10,805	10,960	11,090	-	10,952	10,960	11,090
Totals	136,057	136,745	133,960	130,863	134,592	78,152	132,647	133,178	133,700
<i>% Change</i>	<i>3.09%</i>	<i>0.51%</i>	<i>-2.04%</i>	<i>-2.31%</i>	<i>2.85%</i>				<i>-0.66%</i>

WAUPUN UTILITIES

2025 Budget - Sewer

Sewer Usage - Actual 2019 through July 2024 and 2025 Budget

COMMERCIAL									
	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget
January	4,622	4,845	4,566	4,927	5,336	5,303	5,189	5,336	5,303
February	4,281	4,559	4,548	4,971	4,990	5,359	5,107	4,990	5,359
March	5,294	4,472	4,879	4,907	5,309	5,170	5,129	5,309	5,170
April	4,876	4,069	4,724	4,925	5,331	5,240	5,165	5,331	5,240
May	4,957	4,462	5,104	5,372	5,708	5,567	5,549	5,708	5,567
June	5,039	4,612	5,380	5,081	5,647	5,458	5,395	5,647	5,458
July	5,053	4,837	5,217	5,322	5,514	5,733	5,523	5,514	5,733
August	4,936	4,926	5,241	5,339	5,493	-	5,358	5,339	5,493
September	4,589	4,606	4,914	5,126	5,475	-	5,172	5,126	5,475
October	4,795	4,591	4,894	5,339	5,473	-	5,235	5,339	5,473
November	4,689	4,296	4,769	5,169	5,324	-	5,087	5,169	5,324
December	4,835	4,378	4,754	5,543	5,179	-	5,159	5,543	5,179
Totals	57,966	54,653	58,990	62,021	64,779	37,830	63,067	64,351	64,774
<i>% Change</i>	<i>-2.36%</i>	<i>-5.72%</i>	<i>7.94%</i>	<i>5.14%</i>	<i>4.45%</i>				<i>-0.01%</i>

INDUSTRIAL									
	2019	2020	2021	2022	2023	2024	3 YR AVERAGE	2024 Budget	2025 Budget
January	533	487	202	291	284	410	328	284	410
February	480	424	173	223	277	420	307	277	420
March	630	456	263	304	355	419	359	355	419
April	561	451	226	302	324	435	354	324	435
May	579	381	255	356	370	434	387	370	434
June	625	372	259	378	485	353	405	485	353
July	579	314	188	243	417	377	346	417	377
August	538	219	259	298	525	-	361	298	525
September	453	234	304	329	452	-	362	329	452
October	666	240	314	351	617	-	427	351	617
November	415	186	219	302	482	-	334	302	482
December	274	161	242	286	383	-	304	286	383
Totals	6,333	3,925	2,904	3,663	4,971	2,848	4,273	4,078	5,307
<i>% Change</i>	<i>-7.49%</i>	<i>-38.02%</i>	<i>-26.01%</i>	<i>26.14%</i>	<i>35.71%</i>				<i>6.76%</i>

WAUPUN UTILITIES

2025 Budget - Sewer

Sewer Usage - Actual 2019 through July 2024 and 2025 Budget

PUBLIC AUTHORITY									
	2019	2020	2021	2022	2023	2024	5 Yr Average	2024 Budget	2025 Budget
January	24,150	26,229	17,913	13,280	19,270	19,405	19,219	19,270	19,219
February	23,458	25,555	17,704	13,958	19,207	19,670	19,219	19,207	19,219
March	21,749	24,736	16,652	12,005	19,183	23,456	19,206	19,183	19,206
April	23,034	27,042	17,513	16,099	21,120	20,645	20,484	21,120	20,484
May	24,088	26,137	17,424	15,342	20,014	20,078	19,799	20,014	19,799
June	25,445	23,678	18,236	18,012	21,395	21,492	20,563	21,395	20,563
July	26,160	20,940	18,138	17,914	20,409	24,292	20,339	20,409	20,339
August	27,419	22,330	18,869	18,634	21,145	-	21,679	18,634	21,679
September	26,632	20,608	17,943	18,521	21,132	-	20,967	18,521	20,967
October	27,759	19,706	17,035	17,622	19,579	-	20,340	17,622	20,340
November	27,019	19,970	15,647	18,759	19,879	-	20,255	18,759	20,255
December	25,954	19,355	13,838	18,331	19,499	-	19,395	18,331	19,395
Totals	<u>302,867</u>	<u>276,286</u>	<u>206,912</u>	<u>198,477</u>	<u>241,832</u>	<u>149,038</u>	<u>241,466</u>	<u>232,465</u>	<u>241,466</u>
<i>% Change</i>	<i>8.00%</i>	<i>-8.78%</i>	<i>-25.11%</i>	<i>-4.08%</i>	<i>21.84%</i>				<i>-0.15%</i>

Waupun Utilities

2025 Budget - Sewer

Expenses - Actual 2014 through Actual 2023

Account Number		Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023
Operating Expenses											
820	Supervision and labor	\$ 93,615	\$ 89,556	\$ 91,697	\$ 93,629	\$ 98,361	\$ 107,487	\$ 122,468	\$ 145,777	\$ 143,891	\$ 133,683
821	Power for pumping	139,403	132,056	138,941	143,564	134,856	129,997	128,442	117,187	152,566	235,989
823	Chemicals	73,512	63,688	76,548	90,073	121,338	129,033	84,168	97,094	130,475	213,743
827	Operating supplies	26,520	22,604	27,238	27,356	24,313	23,189	21,993	20,446	37,458	37,447
828	Laboratory labor	44,334	40,809	39,100	39,083	44,804	53,580	59,714	57,625	53,440	62,053
829	Laboratory supplies	20,010	13,613	13,037	15,040	19,983	22,361	20,245	22,224	18,177	30,851
	Total Operating	397,394	362,326	386,561	408,745	443,655	465,647	437,030	460,353	536,007	713,766
Maintenance Expenses											
831	Sewage collection system	137,665	138,759	148,395	142,483	137,857	125,032	125,032	138,748	156,735	149,839
832	Pumping equipment	10,546	4,814	2,815	2,478	6,064	5,090	3,783	8,123	8,350	9,823
833	Treatment plant equipment	124,552	178,531	181,839	184,767	216,064	164,379	152,730	400,867	154,026	157,926
834	General plant	74,592	92,652	107,375	96,977	79,296	104,992	128,485	97,548	128,558	177,181
	Total Maintenance	347,355	414,756	440,424	426,705	439,281	399,493	410,030	645,286	447,669	494,769
Customer Accounts Expenses											
840	Accounting and collecting	139,250	135,355	148,697	138,992	145,207	150,907	146,015	133,509	137,612	138,497
842	Meter reading	2,485	2,648	1,537	3,165	3,762	4,356	4,968	5,728	6,334	7,108
	Total Customer Accounts	141,735	138,003	150,234	142,157	148,969	155,263	150,983	139,237	143,946	145,605
Administrative and General Expenses											
850	General office salaries	22,841	21,513	22,387	23,638	24,004	25,540	47,692	48,763	53,293	55,211
851	General office supplies	58,431	60,307	50,803	45,631	47,824	54,929	49,945	52,853	54,240	73,078
852	Outside services	27,020	23,328	33,025	41,208	81,316	45,021	74,991	55,054	43,521	37,409
853	Property insurance	17,309	18,138	25,762	29,816	24,406	28,025	30,264	34,954	34,207	41,286
854	Employee pensions and benefits	181,131	186,576	204,027	199,070	177,039	181,423	192,887	217,462	223,666	247,747
856	Miscellaneous general	18,244	24,634	19,550	21,199	26,706	45,434	36,245	34,871	32,594	35,177
	Total Administrative and General	324,976	334,496	355,554	360,562	381,295	380,372	432,024	443,957	441,521	489,908
	Total Operation and Maintenance	1,211,460	1,249,581	1,332,773	1,338,169	1,413,200	1,400,775	1,430,067	1,688,833	1,569,143	1,844,048
403	Depreciation	672,473	653,688	701,196	681,643	666,644	668,644	700,653	708,481	700,497	715,815
	TOTAL OPERATING EXPENSES	\$ 1,883,933	\$ 1,903,269	\$ 2,033,969	\$ 2,019,812	\$ 2,079,844	\$ 2,069,419	\$ 2,130,720	\$ 2,397,314	\$ 2,269,640	\$ 2,559,863

WAUPUN UTILITIES

2025 Budget Appendices

This budget package includes three appendices. A review and description of each follows.

Appendix A – Equipment Replacement Schedule

This schedule provides a listing of all Waupun Utilities transportation and power-operated equipment, its original cost, recommended replacement year, and forecasted replacement cost.

Appendix B – Projected Debt Service Schedules

These schedules provide a projected debt service summary including the 2019 Refunding Electric and Water Revenue Bonds, 2019 Electric and Water Refunding Revenue Bonds and the Sewer Utility 2020/2021 USDA Sewer Revenue Bonds with a debt service graph.

Appendix C - Cash Position Summary

These schedules provide a summary of unrestricted cash and investments from January 2016 through September 2024 and the equivalent months of operation and maintenance expenses as of September 2024. Cash set aside for restricted or designed purposes such as debt service and equipment replacement funding is NOT included in this historical summary.

Appendix D – Five-Year Capital Plan – Electric, Water & Sewer Utilities

These schedules provide a capital planning forecast for each utility from 2025 to 2029.

Waupun Utilities

Vehicle Replacement Schedule
 Forecasted Replacement Cost/Year
 As of September 30, 2024

Unit #	Description	Year	Original Cost	Useful Life	2025	2026	2027	2028	2029	2030-2034	Total
1	Chevrolet Equinox	2019	\$ 21,359	10	-	-	-	-	28,700	-	28,700
3	Chevrolet 2500 Pickup	2017	32,068	10	-	-	39,900	-	-	-	39,900
4	International Bucket Truck	2005	145,045	20	331,600	-	-	-	-	-	331,600
5	Caterpillar Tractor / Backhoe (2024)	2024	176,000	10	-	-	-	-	-	-	-
6	Chev Silverado 2500	2017	35,000	10	-	-	-	-	-	50,000	50,000
7	Chevrolet Workvan	2005	19,066	n/a	-	-	-	-	-	-	-
8	Chevrolet 2500 Pickup	2005	23,489	n/a	-	-	-	-	-	-	-
10	Mack Tandem Dump	2003	32,500	20	-	180,000	-	-	-	-	180,000
11	Chevrolet 1500 Pickup	2019	27,036	10	-	-	-	-	33,600	-	33,600
12	Kabota UTV w/ blower attachments	2021	28,501	10	-	-	-	-	-	35,400	35,400
14	Trencher	1989	26,903	25	-	-	-	75,700	-	-	75,700
15	John Deere Mower/Snowblower	2014	25,245	10	-	-	-	-	-	35,600	35,600
16	Daewoo Forklift	1999	19,476	20	-	30,100	-	-	-	-	30,100
17	Chevrolet 1500 Pickup	2019	27,036	10	-	-	-	-	36,300	-	36,300
18	Chevrolet 2500 Pickup	2016	35,884	10	-	-	-	-	-	44,600	44,600
19	SCAG Zero Turn Lawnmower	2021	10,400	8	-	-	-	14,700	-	-	14,700
23	Vactor 2100i	2021	430,000	15	-	-	-	-	-	669,900	669,900
22	Valve Turner	2020	33,086	20	-	-	-	-	-	-	-
25	Altec Backyard Machine	2020	81,730	12	-	-	-	-	-	140,900	140,900
25A	Trailer for Altec Backyard Machine	2020	10,214	12	-	-	-	-	-	-	-
27	New Holland Backhoe (2018 Used)	2021	83,500	20	-	-	-	-	-	150,800	150,800
28	Sterling Dump Truck	2004	75,283	20	-	-	-	-	-	136,000	136,000
33	Caterpillar Backhoe	2003	93,400	20	-	-	-	-	-	-	-
145	Chevrolet Pickup	2007	26,345	15	-	36,500	-	-	-	-	36,500
146	Chevrolet Pickup	2007	24,422	n/a	-	36,500	-	-	-	-	36,500
147	GMC Pickup 2500	2007	27,254	n/a	-	-	-	-	-	-	-
148	Small Aerial Bucket Truck	2017	139,900	8	-	-	223,000	-	-	-	223,000
149	GMC Pickup - Small Dump	2007	47,718	15	-	74,300	-	-	-	-	74,300
150	International Line Truck	2009	178,888	20	-	-	-	-	323,100	-	323,100
152	Woods Puller-Tensioner	2012	40,850	15	-	-	-	-	-	-	-
154	Chevrolet Colorado Pickup	2012	16,132	10	-	-	-	-	-	-	-
155	Chevrolet Silverado Pickup	2012	18,938	15	-	-	36,500	-	-	-	36,500
165	Fork Lift (WWTP)	2024	33,100	10	-	-	-	-	-	-	-
166	Scissors Lift (WWTP)	2024	15,028	10	-	-	-	-	-	-	-
	<i>Service Truck (replaces service van & Colorado)</i>	<i>2026</i>	<i>-</i>	<i>15</i>	<i>-</i>	<i>62,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>62,000</i>
			<u>\$ 2,060,796</u>		<u>\$ 331,600</u>	<u>\$ 419,400</u>	<u>\$ 299,400</u>	<u>\$ 90,400</u>	<u>\$ 421,700</u>	<u>\$ 1,263,200</u>	<u>\$ 2,825,700</u>

NOTES:

Unit #4 is estimated delivery in 2025 due to supply chain issues experienced in 2022 - 2024.

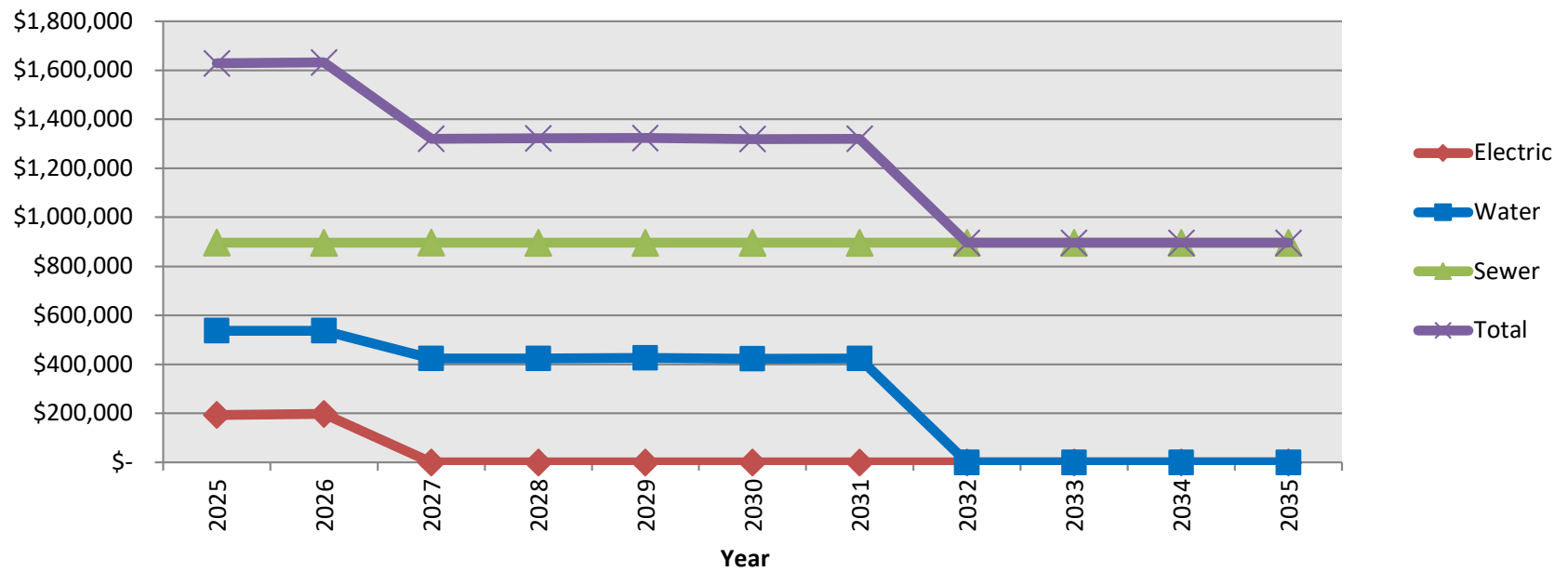
Waupun Utilities

Long-Term Debt

Total Debt Service from 2025 through 2061

Date	Electric	Water	Sewer	Total
2025	193,625.00	537,141.27	896,982.71	1,627,748.98
2026	197,925.00	537,600.02	896,911.27	1,632,436.29
2027	-	424,412.52	896,960.58	1,321,373.10
2028		424,687.52	896,830.08	1,321,517.60
2029		426,687.52	896,819.20	1,323,506.72
2030		423,281.27	896,826.20	1,320,107.47
2031		424,462.51	896,651.08	1,321,113.59
2032			896,593.27	896,593.27
2033			896,551.02	896,551.02
2034			896,722.01	896,722.01
2035			896,506.26	896,506.26
2036			896,404.39	896,404.39
2037			896,414.07	896,414.07
2038			896,334.13	896,334.13
2039			896,264.01	896,264.01
2040			896,202.57	896,202.57
2041			896,248.06	896,248.06
2042			896,199.31	896,199.31
2043			896,255.19	896,255.19
2044			896,115.13	896,115.13
2045			896,078.57	896,078.57
2046			895,944.38	895,944.38
2047			896,010.83	896,010.83
2048			895,876.71	895,876.71
2049			895,940.88	895,940.88
2050			895,702.81	895,702.81
2051			895,761.32	895,761.32
2052			895,813.52	895,813.52
2053			895,659.39	895,659.39
2054			895,598.38	895,598.38
2055			895,528.82	895,528.82
2056			895,548.94	895,548.94
2057			895,457.57	895,457.57
2058			895,354.13	895,354.13
2059			895,237.50	895,237.50
2060	-	-	895,305.38	895,305.38
2061	-	-	161,805.00	161,805.00
Total	\$ 391,550.00	\$ 3,198,272.63	\$ 32,423,414.67	\$ 36,013,237.30

Waupun Utilities - Annual Debt Service 2025 through 2035



Waupun Utilities
Cash and Investment Position
January 2016 through September 2024

Cash Position:

Month	Electric	Water	Sewer	Total
Jan-16	\$ 1,171,612	\$ 223,821	\$ 3,101,018	\$ 4,496,451
Feb-16	1,165,579	228,411	3,134,648	4,528,639
Mar-16	1,288,737	244,194	2,973,362	4,506,292
Apr-16	1,306,322	259,484	2,996,889	4,562,695
May-16	1,373,879	310,313	2,758,741	4,442,933
Jun-16	1,408,980	315,946	2,597,192	4,322,118
Jul-16	1,431,875	215,190	2,555,620	4,202,685
Aug-16	1,480,156	394,795	2,490,457	4,365,409
Sep-16	1,479,926	313,559	2,504,287	4,297,772
Oct-16	1,531,083	370,976	2,569,266	4,471,325
Nov-16	1,503,958	342,612	2,588,665	4,435,236
Dec-16	1,520,318	439,350	2,744,590	4,704,259
Jan-17	1,561,144	468,054	2,498,296	4,527,495
Feb-17	1,618,532	532,540	2,520,956	4,672,028
Mar-17	1,644,945	577,263	2,405,190	4,627,398
Apr-17	1,635,540	550,740	2,437,253	4,623,533
May-17	1,575,637	607,321	2,442,442	4,625,401
Jun-17	1,580,030	659,579	2,432,432	4,672,041
Jul-17	1,446,798	673,633	2,455,931	4,576,362
Aug-17	1,587,321	689,398	2,498,060	4,774,779
Sep-17	1,607,313	735,479	2,547,755	4,890,547
Oct-17	1,628,205	789,727	2,615,386	5,033,318
Nov-17	1,727,601	842,140	2,615,140	5,184,882
Dec-17	1,619,740	841,356	2,727,722	5,188,818
Jan-18	1,670,084	919,291	2,702,008	5,291,383
Feb-18	1,591,130	879,224	2,727,740	5,198,094
Mar-18	1,697,646	849,990	2,563,054	5,110,690
Apr-18	1,733,882	905,088	2,586,187	5,225,158
May-18	1,806,666	961,538	2,638,884	5,407,088
Jun-18	1,832,275	999,634	2,677,399	5,509,308
Jul-18	1,866,668	1,051,691	2,640,700	5,559,059
Aug-18	1,778,171	901,530	2,615,186	5,294,887
Sep-18	1,749,051	893,068	2,567,846	5,209,965
Oct-18	1,680,686	970,166	2,661,099	5,311,951
Nov-18	1,728,130	1,002,081	2,721,536	5,451,746
Dec-18	1,720,195	1,027,801	2,840,555	5,588,551
Jan-19	1,769,278	1,002,130	2,778,704	5,550,111
Feb-19	1,791,263	1,019,160	2,655,941	5,466,364
Mar-19	1,744,763	1,052,229	2,695,679	5,492,671
Apr-19	1,855,105	933,122	2,754,018	5,542,245
May-19	1,867,747	1,137,485	2,651,314	5,656,545
Jun-19	1,707,076	1,102,106	2,417,817	5,226,998
Jul-19	1,680,536	872,750	2,475,389	5,028,675
Aug-19	1,641,197	943,848	2,037,289	4,622,335
Sep-19	1,714,742	860,494	1,896,128	4,471,364
Oct-19	1,812,346	893,825	1,848,937	4,555,108
Nov-19	1,825,638	909,563	1,769,142	4,504,343
Dec-19	1,926,928	959,259	1,853,741	4,739,927
Jan-20	1,881,997	911,351	1,591,637	4,384,985
Feb-20	1,912,396	766,389	1,470,117	4,148,901
Mar-20	1,771,562	904,428	1,347,843	4,023,833
Apr-20	1,912,385	1,118,359	1,264,129	4,294,873
May-20	1,915,748	1,183,623	1,041,175	4,140,546
Jun-20	1,975,371	1,229,059	996,026	4,200,456
Jul-20	1,932,888	1,279,648	845,325	4,057,861
Aug-20	1,915,325	1,329,101	833,464	4,077,890
Sep-20	1,969,824	1,423,810	2,626,495	6,020,129
Oct-20	2,064,412	1,487,482	2,629,138	6,181,033
Nov-20	2,078,055	1,555,612	2,638,713	6,272,380
Dec-20	2,294,257	1,621,374	2,529,614	6,445,244

Waupun Utilities
Cash and Investment Position
January 2016 through September 2024

Cash Position:

Month	Electric	Water	Sewer	Total
Jan-21	2,342,428	1,670,412	2,492,723	6,505,563
Feb-21	2,342,026	1,734,296	2,420,244	6,496,566
Mar-21	2,378,999	1,636,765	2,253,670	6,269,434
Apr-21	2,476,001	1,723,929	2,383,263	6,583,192
May-21	2,581,726	1,774,615	2,272,886	6,629,227
Jun-21	2,630,733	1,914,883	2,253,851	6,799,467
Jul-21	2,583,405	1,932,615	2,307,910	6,823,930
Aug-21	2,446,386	1,942,714	2,004,810	6,393,910
Sep-21	2,573,880	1,752,173	1,760,853	6,086,906
Oct-21	2,664,349	1,797,392	1,712,964	6,174,705
Nov-21	2,710,623	1,841,951	1,425,916	5,978,491
Dec-21	2,720,911	1,845,476	1,342,096	5,908,482
Jan-22	2,886,466	1,875,383	1,321,537	6,083,386
Feb-22	2,966,744	1,942,863	1,272,838	6,182,445
Mar-22	3,063,988	2,012,692	1,279,922	6,356,602
Apr-22	3,102,237	2,104,760	1,227,508	6,434,505
May-22	3,108,032	2,127,528	1,118,279	6,353,839
Jun-22	3,057,244	2,229,558	1,332,870	6,619,671
Jul-22	3,092,505	2,283,508	1,082,218	6,458,231
Aug-22	2,933,461	2,121,389	892,175	5,947,025
Sep-22	3,116,724	1,987,329	790,640	5,894,693
Oct-22	3,192,110	2,000,073	721,740	5,913,922
Nov-22	3,331,233	1,808,250	772,977	5,912,459
Dec-22	3,291,440	1,887,433	774,805	5,953,678
Jan-23	3,291,364	1,946,547	720,792	5,958,703
Feb-23	3,324,257	2,012,159	923,000	6,259,417
Mar-23	3,326,370	2,085,798	908,839	6,321,007
Apr-23	3,360,734	2,151,026	904,211	6,415,972
May-23	3,321,757	2,233,609	865,708	6,421,074
Jun-23	3,188,060	2,323,132	939,843	6,451,035
Jul-23	3,841,652	2,409,040	1,025,481	7,276,174
Aug-23	3,655,033	2,479,718	1,089,620	7,224,372
Sep-23	3,907,310	2,534,894	1,118,332	7,560,536
Oct-23	3,908,479	2,620,051	1,094,142	7,622,673
Nov-23	4,030,162	2,712,554	1,144,417	7,887,133
Dec-23	4,081,125	2,841,540	1,194,611	8,117,276
Jan-24	4,054,961	2,892,656	1,087,297	8,034,914
Feb-24	4,014,265	2,991,811	1,284,613	8,290,688
Mar-24	4,120,557	2,914,545	1,177,366	8,212,468
Apr-24	4,287,848	2,876,420	1,189,162	8,353,430
May-24	4,229,838	2,953,767	1,232,750	8,416,355
Jun-24	4,213,597	2,908,759	1,152,754	8,275,110
Jul-24	4,213,597	2,908,759	1,152,754	8,275,110
Aug-24	4,213,597	2,908,759	1,152,754	8,275,110
Sep-24	4,500,904	3,146,027	1,385,277	9,032,208

**Months of O&M +
Taxes (2025 Budget)**

5.16

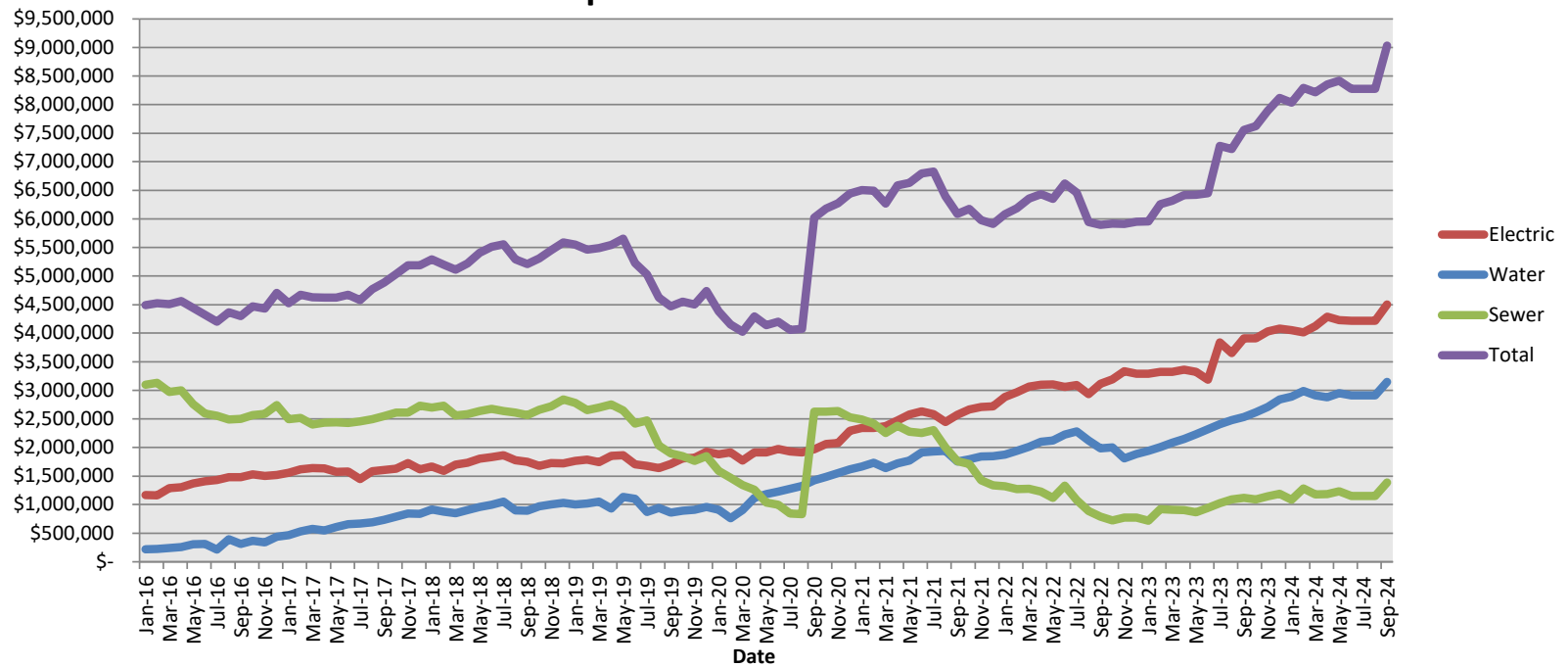
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GOAL = 3 - 6 Months

Waupun Utilities - Cash Position (Unrestricted) 2016 - September 2024



Waupun Utilities
Five-Year Capital Improvement Plan
2025 - 2029

ELECTRIC						
Proj #	Project Name	2025	2026	2027	2028	2029
Administration						
A25-01	Sub Station Scada Upgrade	\$ 16,500	\$ 16,500	\$ 16,500	\$ -	\$ -
A25-02	HVAC Replacement Phase 2 - Admin	16,800	-	-	-	-
A26-01	HVAC Replacement Phase 3 - Admin	-	14,000	-	-	-
A28-01	Pole Shed @ Admin Bldg.	-	-	-	147,000	-
AM-01	Administration Building Improvements	14,000	15,000	15,000	15,000	20,000
Administration Total		47,300	45,500	31,500	162,000	20,000
Distribution - Line Projects						
D25-01	Wilcox Ct Back Lot	40,000	-	-	-	-
D25-02	County Park Road Three Phase Connection	20,000	-	-	-	-
D25-03	700 Block of W. Jefferson/W. Brown	35,000	-	-	-	-
D25-04	Miscellaneous Line Rebuilds	90,000	-	-	-	-
D26-01	Olmstead (Urd and Rebuild)	-	102,563	-	-	-
D26-02	Wicox St (Carrington to URD Take-off)	-	60,000	-	-	-
D26-03	S. Watertown St (Brown to Sawyer)	-	55,000	-	-	-
D27-01	800 Block East Franklin-East Main	-	-	65,959	-	-
D27-02	Rock and Newton (Inside Race Track)	-	-	40,000	-	-
D27-03	North Side of Newton (Single Phase)	-	-	22,000	-	-
D27-04	Maple and Rock Ave (5 Poles)	-	-	25,000	-	-
D27-05	800 Block of Visser and Grace	-	-	20,000	-	-
D27-06	400 Block of Johnson and Elm	-	-	10,000	-	-
D27-07	400 Block of Johnson and High	-	-	10,000	-	-
D27-08	Main Sub #6 Monroe/N. Madison St	-	-	90,000	-	-
D28-01	HWY 26 Single Phase to Three Phase	-	-	-	49,050	-
D28-02	County Park Rd and Newton Three Phase	-	-	-	84,000	-
D28-03	800 & 900 Block of Sunset and Visser	-	-	-	20,000	-
D29-01	FDL-Watertown-E. Franklin	-	-	-	-	40,000
D29-02	100 Block of E. Franklin to 229 (Road)	-	-	-	-	30,000
Distribution Totals		185,000	217,563	282,959	153,050	70,000
Substations						
S26-01	New Business Park Substation	-	400,000	2,000,000	-	-
Substations Total		-	400,000	2,000,000	-	-
Distribution - Other Capital Outlays						
D01	Electric Meters - New & Routine	10,000	5,000	5,000	5,000	5,000
D02	Electric Meters - AMI Replacements (20-Yr Cycle)	-	-	-	-	135,000
D03	AMI Meter Gatekeeper Replacements	12,500	-	-	-	-
D04	Transformers	75,000	75,000	75,000	75,000	75,000
D05	HPS to LED Street Light Replacements	10,000	10,000	10,000	10,000	10,000
D06	Service Connections	10,000	10,000	10,000	10,000	10,000
D07	Poles, Towers & Fixtures	-	10,000	10,000	10,000	10,000
D08	OH & URD Conductors & Devices	-	15,000	15,000	15,000	15,000
D09	Voltage Conversion	100,000	-	-	-	-
D10	Relays	-	-	48,000	-	-
D11	PSC Mandated Construction Credit Allowances	-	-	-	-	-
D12	OH / URD Construction Materials	-	-	-	-	-
Distribution - Other Capital Outlays Total		217,500	125,000	173,000	125,000	260,000
Vehicles & Equipment						
V25-01	Replace Large Bucket Truck - 60 foot	331,600	-	-	-	-
V26-01	Replace GMC Pickup - Small Dump (#149)	-	74,300	-	-	-
V26-02	Replace Van (#7) & Pick-up (#154) w/ Utility vehicle	-	62,000	-	-	-
V26-03	Replace Daewoo Forklift (#16)	-	12,000	-	-	-
V26-04	Replace 2007 Pick-up (#145)	-	36,500	-	-	-
V27-02	Replace Small Aerial Bucket Truck (#148)	-	-	223,000	-	-
V28-01	Replace Trencher (#14)	-	-	-	75,700	-
V28-02	Wire Trailer	-	-	-	25,000	-
V28-03	Replace SCAG Zero Turn Lawnmower (#19)	-	-	-	5,880	-
V29-01	Replace Chevy Equinox (#1)	-	-	-	-	11,480
V29-02	Replace Chevy 1500 Pickup (#11)	-	-	-	-	33,600
V29-04	Replace International Line Truck (#150)	-	-	-	-	323,100
VR-01	Vehicle Replacement Funding	50,000	50,000	50,000	50,000	50,000
MC-01	Miscellaneous Tools & Safety Equipment	10,000	10,000	10,000	10,000	10,000
Vehicles & Equipment Total		391,600	244,800	283,000	166,580	428,180
TOTAL CONSTRUCTION & CAPITAL		841,400	1,032,863	2,770,459	606,630	778,180

Waupun Utilities
Five-Year Capital Improvement Plan
2025 - 2029

WATER						
Proj #	Project Name	2025	2026	2027	2028	2029
Administration						
A25-01	HVAC Replacement Phase 2 - Admin	12,600	-	-	-	-
A26-01	HVAC Replacement Phase 3 - Admin	-	10,500	-	-	-
AM-01	Administration Building Improvements	-	12,000	12,000	12,000	20,000
Administration Total		12,600	22,500	12,000	12,000	20,000
Supply / Pumping / Treatment						
S01	Well Rehab	-	70,000	70,000	-	-
S02	Reverse Osmosis Membrane Replacement	-	-	-	-	100,000
S03	New Well	-	170,000	1,700,000	-	-
S04	Iron Filter Media Replacement	-	-	-	80,000	-
Supply / Pumping / Treatment Total		-	240,000	1,770,000	80,000	100,000
Distribution - Water Mains						
D25-01	Rock and Newton Reconstruct - Phase 2	437,123	-	-	-	-
D28-01	Park St. Reconstruct (Watertown/Grove)	-	-	-	300,000	-
D28-02	Roosevelt St. Reconstruct (Watertown / Grove)	-	-	-	125,000	-
D28-03	Grove St. Reconstruct (Park / Franklin)	-	-	-	125,000	-
D28-04	Franklin St. Reconstruct (Grove to Grove)	-	-	-	40,000	-
Distribution Totals		437,123	-	-	590,000	-
Distribution - Other Capital Outlays						
D01	Water Meters - New & Routine	8,000	5,000	5,000	5,000	5,000
D02	Water Meters - AMI Replacements (20-Yr Cycle)	-	-	-	-	225,000
Distribution - Other Capital Outlays Total		8,000	5,000	5,000	5,000	230,000
Vehicles & Equipment						
V01	Replace Mack Dump Truck (#10)	-	90,000	-	-	-
V02	Replace Daewoo Forklift (#16)	-	9,000	-	-	-
V03	Replace Cheverolet Pickup (#146)	-	18,250	-	-	-
V04	Replace Chevy 2500 Pickup (#3)	-	-	19,950	-	-
V05	Replace Chevrolet Silverado Pickup (#155)	-	-	18,250	-	-
V06	Replace SCAG Zero Turn Lawnmower (#19)	-	-	-	4,410	-
V07	Replace Chevy Equinox (#1)	-	-	-	-	8,610
V08	Replace Chevy 1500 Pickup (#17)	-	-	-	-	18,150
VR-01	Vehicle Replacement Funding	50,000	50,000	50,000	50,000	50,000
Vehicles & Equipment Total		50,000	167,250	88,200	54,410	76,760
TOTAL CONSTRUCTION & CAPITAL		507,723	434,750	1,875,200	741,410	426,760

Waupun Utilities
Five-Year Capital Improvement Plan
2025 - 2029

SEWER						
Proj #	Project Name	2025	2026	2027	2028	2029
Administration						
A25-01	HVAC Replacement Phase 2 - Admin	12,600	-	-	-	-
A26-01	HVAC Replacement Phase 3 - Admin		10,500	-	-	-
AM-01	Administration Building Improvements	10,500	12,000	12,000	12,000	20,000
AM-02	Admin & Lab Equipment	-	-	-	-	-
Administration Total		23,100	22,500	12,000	12,000	20,000
Collection - Sewer Mains						
C01	Curied-In-Place Piping (Sewer Lining)	40,000	85,000	85,000	85,000	85,000
C25-01	Rock and Newton Reconstruct - Phase 2	427,253	-	-	-	-
C28-01	Park St. Reconstruct (Watertown/Grove)	-	-	-	350,000	-
C28-02	Roosevelt St. Reconstruct (Watertown / Grove)	-	-	-	175,000	-
C28-03	Grove St. Reconstruct (Park / Franklin)	-	-	-	175,000	-
C28-04	Franklin St. Reconstruct (Grove to Grove)	-	-	-	90,000	-
Collection - Sewer Mains Totals		467,253	85,000	85,000	875,000	85,000
Treatment & Disposal						
TD25-01	Blower Bldg. - Pumps & Valve Rplcmts	180,000	-	-	-	-
TD26-01	Intermediate Clarifier Windsmith Rplcmt	-	80,000	-	-	-
TD26-02	Primary Digester Interior Coating	-	150,000	-	-	-
TD26-03	Biotower Media First Layer Rplcmt	-	80,000	-	-	-
TD26-04	Pump and Blower Bldg. Rehab	-	115,000	-	-	-
TD26-05	Trucked in Waste Tanks Liner Rplcmt	-	140,000	-	-	-
TD27-01	Nonpotable System Rplcmnt	-	-	100,000	-	-
TD27-02	Grit Removal System Rplcmnt	-	-	180,000	-	-
TD27-03	Final Clarifier Windsmith Rplcmt	-	-	80,000	-	-
TD27-04	Digester Boiler Replacement	-	-	180,000	-	-
TD28-01	Beltpress Rplcmt	-	-	-	-	325,000
Treatment & Disposal Total		180,000	565,000	540,000	-	325,000
Treatment & Disposal - ABNR						
Treatment & Disposal - ABNR Total		-	-	-	-	-
Vehicles & Equipment						
V01	Replace Mack Dump Truck (#10)	-	90,000	-	-	-
V02	Replace Daewoo Forklift (#16)	-	9,000	-	-	-
V03	Replace Cheverolet Pickup (#146)	-	18,250	-	-	-
V04	Replace Chevy 2500 Pickup (#3)	-	-	19,950	-	-
V05	Replace Chevrolet Silverado Pickup (#155)	-	-	18,250	-	-
V06	Replace SCAG Zero Turn Lawnmower (#19)	-	-	4,410	4,410	-
V07	Replace Chevy Equinox (#1)	-	-	-	-	8,610
V08	Replace Chevy 1500 Pickup (#17)	-	-	-	-	18,150
Vehicles & Equipment Total		-	117,250	42,610	4,410	26,760
TOTAL CONSTRUCTION & CAPITAL		670,353	789,750	679,610	891,410	456,760