



AGENDA

Utility Commission Meeting
Waupun Utilities – 817 S Madison St.
Waupun, WI P.O. Box 431
Monday, August 08, 2022 AT 4:00 PM

There is a regular commission meeting scheduled for Monday, August 08, 2022, at 4:00 PM at the Waupun Utilities Administrative Building located on 817 S. Madison Street, Waupun, Wisconsin.

CALL TO ORDER

ROLL CALL OF COMMISSIONERS

APPROVAL OF PREVIOUS MEETING MINUTES

1. July 11, 2022 Minutes

APPROVAL OF PAYMENT - PREVIOUS MONTHS BILLS

2. 7-2022 Accounts Payable

FINANCIAL REPORT / APPROVAL OF MONTHLY FINANCIAL RESULTS

3. Finance Director Report

GM REPORT / OPERATIONS REPORT

4. General Manager Report
5. Water and Wastewater Operations Report

APPEARANCE BY VISITORS

AGENDA

6. Discussion on Including Zoom Meeting Option to Join Future Commission Meetings
7. Discussion Regarding High Strength Fees as Stated Under Waupun Municipal Code Chapter 12 – Public Utilities 12.06 Sanitary Sewer System

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact the General Manager at 920-324-7920.

**Minutes of a Regular Meeting of the
Waupun Utilities Commission
Monday, July 11, 2022**

Meeting called to order by President Heeringa at 4:00 p.m.

Commissioners Daane, Heeringa, Kaczmariski, and Thurmer were present. Mayor Bishop was present. Commissioners Homan, Vanderkin and Westphal were absent with notice.

Motion made by Kaczmariski, seconded by Daane and unanimously carried, to approve minutes from the May 17, 2022 meeting.

On motion by Thurmer, seconded by Kaczmariski and unanimously carried, bills for months of May and June 2022 approved as presented.

On motion by Kaczmariski, seconded by Daane and unanimously carried, year-to-date financial reports through May 2022 approved as presented. Electric operating income was \$177,500 or \$116,700 above budget from lower operating costs. Water operating income was \$330,200 or \$114,500 above budget from lower than budgeted operating expenses. Sewer operating income was \$29,900 or \$45,000 above budget largely due to controlling maintenance costs at the WWTF.

Finance Director Stanek provided a slide presentation analyzing actual 2020 and 2021 operating results for sewer revenues and expenses compared to those forecasted in the Test Year 2023 sewer rate study completed in 2019. Additionally, an analysis of projected sewer cash flows for the remainder of 2022 and 2023 were compared to those designed in the Test Year 2023 sewer rate case. Sewer sales decreased significantly in 2020 and 2021 from those forecasted in the Test Year 2023 rate case. Substantial changes in operations because of COVID were experienced from the utility's significant public authority customers that lead to the revenue decrease. The operational changes and revenue shortfalls have not returned to pre-pandemic levels and are projected to continue. Finance Director Stanek will continuously monitor sewer cash flows and provide monthly updates at each meeting.

General Manager Brooks reported on electric outages, new electric services and status of current projects. Waupun Utilities is working with City of Waupun on installation of an EV charger, which will be located in downtown business district. Grant funds were received from our local power provider, WPPI Energy, to help fund the project.

Treatment Facilities and Operations Superintendent Schramm reported on routine maintenance completed at Water and Wastewater Treatment Facilities. Treatment facility staff will continue maintenance and inspections of wells and tanks throughout the summer. Distribution/collection crew will continue preventative maintenance of valve exercising and flushing of sanitary main. Advance Construction has completed installation of sanitary main line on South Madison Street, with exception of Park and Doty Street. Water main line is installed from Lincoln to Park Street and has been pressure and bacti tested. Slide presentation shown of ABNR construction progress at the WWTF.

Bruce Beth & Eric Anthon were present from Forster Electrical Engineering to present their findings of recent investigation and study of Waupun Utilities' electric distribution system. They pointed out areas that are working well and items for future improvement. Mr. Anthon praised electric staff for running a sound system. Grant funds are anticipated to be available in future that would help finance needed upgrades to our electric distribution system.

Treatment Facilities and Operations Superintendent Schramm presented the 2021 Compliance Maintenance Annual Report (CMAR). The CMAR provides a review of the wastewater treatment facility to ensure there are no problems and deficiencies that would lead to violation of permits and water quality degradation. The plant finished with good results and received a grading of 3.92 GPA. On motion by Thurmer, seconded by Daane and unanimously carried, the 2021 CMAR Resolution 06132022 was approved as presented.

On motion by Daane, seconded by Thurmer and unanimously carried, meeting adjourned at 5:38 p.m.

The next regular commission meeting is scheduled on August 8, 2022, at 4:00 p.m.

Jen Benson
Office & Customer Service Supervisor

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
4-CONTROL							
250	8127	WEED SPRAYING @ SUBSTATIONS & GRAVEL YARD	07/21/2022	584.02	584.02	48215	07/31/2022
Total 4-CONTROL:				584.02	584.02		
AIRGAS USA INC							
855	9989421721	ACETYLENE/OXYGEN/NITROGEN	07/01/2022	28.06	28.06	48179	07/10/2022
	9989421721	ACETYLENE/OXYGEN/NITROGEN	07/01/2022	28.05	28.05	48179	07/10/2022
	9989421721	ACETYLENE/OXYGEN/NITROGEN	07/01/2022	28.05	28.05	48179	07/10/2022
Total AIRGAS USA INC:				84.16	84.16		
ALLIANT ENERGY							
900	183035-07052022	GAS UTILITY FOR WATER PLANT	07/05/2022	624.91	624.91	48180	07/10/2022
	31084-06302022	GAS UTIL @ WWTP GARAGE	07/07/2022	232.94	232.94	48180	07/10/2022
	3261389217-06302	WWTF- PROCESS BLD, GREEN HOUSE AND PUMP BLD	07/07/2022	59.83	59.83	48180	07/10/2022
	437000-06302022	GAS UTIL BILL FOR SWG PLNT	07/01/2022	461.98	461.98	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	20.85	20.85	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	20.85	20.85	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	20.85	20.85	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	1.54	1.54	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	1.54	1.54	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	1.54	1.54	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	3.08	3.08	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	3.08	3.08	48180	07/10/2022
	590516.06302022	SPLIT DISTRIBUTION	07/07/2022	3.89	3.89	48180	07/10/2022
	80105-07192022	GAS UTILITY FOR WELLHOUSE #5	07/21/2022	13.75	13.75	48216	07/31/2022
Total ALLIANT ENERGY:				1,470.63	1,470.63		
AMAZON CAPITAL SERVICES							
1015	1CT7-C4YW-LVMG	URINAL CAKES	07/18/2022	9.19	9.19	48217	07/31/2022
	1CT7-C4YW-LVMG	URINAL CAKES	07/18/2022	9.50	9.50	48217	07/31/2022
	1CT7-C4YW-LVMG	URINAL CAKES	07/18/2022	11.94	11.94	48217	07/31/2022
	1YD7-TQKN-R7FX	UNIT 154 STROBE LIGHT	07/28/2022	32.99	32.99	48217	07/31/2022
Total AMAZON CAPITAL SERVICES:				63.62	63.62		
AMERICAN MESSAGING							
1090	U1850424WG	PAGER FOR ELEC DEPT ON-CALL	07/01/2022	36.96	36.96	48181	07/10/2022
Total AMERICAN MESSAGING:				36.96	36.96		
BAKER TILLY VIRCHOW KRAUSE LLP							
2333	BT2109492	SINGLE AUDIT	05/27/2022	1,841.00	1,841.00	48212	07/20/2022
Total BAKER TILLY VIRCHOW KRAUSE LLP:				1,841.00	1,841.00		
BENTZ AUTOMOTIVE INC							
2800	22778	UNIT #19 TIRE REPAIR	07/07/2022	12.70	12.70	48182	07/10/2022
	22778	UNIT #19 TIRE REPAIR	07/07/2022	12.70	12.70	48182	07/10/2022
	22778	UNIT #19 TIRE REPAIR	07/07/2022	12.71	12.71	48182	07/10/2022
Total BENTZ AUTOMOTIVE INC:				38.11	38.11		
BOARDMAN & CLARK LLP							
3200	253747	HANDBOOK AND POLICY REVIEW	07/07/2022	17.55	17.55	48183	07/10/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	253747	HANDBOOK AND POLICY REVIEW	07/07/2022	13.95	13.95	48183	07/10/2022
	253747	HANDBOOK AND POLICY REVIEW	07/07/2022	13.50	13.50	48183	07/10/2022
Total BOARDMAN & CLARK LLP:				45.00	45.00		
CAREW CONCRETE & SUPPLY CO							
5600	1243804	TOWER 2 MAIN BREAK	07/18/2022	202.36	202.36	48218	07/31/2022
	1243804	TOWER 2 MAIN BREAK	07/18/2022	101.18	101.18	48218	07/31/2022
	1243804	TOWER 2 MAIN BREAK	07/18/2022	101.19	101.19	48218	07/31/2022
Total CAREW CONCRETE & SUPPLY CO:				404.73	404.73		
US CELLULAR							
5700	0520734249	ACT #851360664	07/25/2022	193.24	193.24	48243	07/31/2022
	0520980689	ACT #929862839	07/25/2022	242.21	242.21	48243	07/31/2022
	0521055273	ACT #207749466	07/25/2022	215.65	215.65	48243	07/31/2022
	0521168388	ACT #375001031	07/25/2022	185.72	185.72	48243	07/31/2022
Total US CELLULAR:				836.82	836.82		
CENTRAL CABLE CONTRACTORS INC							
5750	2022 FOE Incentive	FOE LED ENHANCEMENT INCENTIVE	07/07/2022	500.00	500.00	48184	07/10/2022
Total CENTRAL CABLE CONTRACTORS INC:				500.00	500.00		
CINTAS FIRE 636525							
5880	0F37571453	UNIT #146 FIRE EXTINGUISHER REPLACEMENT	07/08/2022	126.10	126.10	48185	07/10/2022
	0F37571453	UNIT #146 FIRE EXTINGUISHER REPLACEMENT	07/08/2022	126.10	126.10	48185	07/10/2022
Total CINTAS FIRE 636525:				252.20	252.20		
CIVIC SYSTEMS LLC							
5945	CVC22352	SEMI-ANNUAL SUPPORT FEES	07/07/2022	2,211.90	2,211.90	48186	07/10/2022
	CVC22352	SEMI-ANNUAL SUPPORT FEES	07/07/2022	2,875.47	2,875.47	48186	07/10/2022
	CVC22352	SEMI-ANNUAL SUPPORT FEES	07/07/2022	2,285.63	2,285.63	48186	07/10/2022
Total CIVIC SYSTEMS LLC:				7,373.00	7,373.00		
CRESCENT ELECTRIC SUPPLY CO							
6500	S510023991.001	1/0 STR COPPER OVERHEAD WIRE	07/21/2022	1,773.00	1,773.00	48219	07/31/2022
	S510023991.003	2" PETROFLEX CORRUGATED	07/21/2022	625.00	625.00	48219	07/31/2022
	S510398371.001	1/0 STR COPPER OVERHEAD WIRE	07/21/2022	1,773.00	1,773.00	48219	07/31/2022
Total CRESCENT ELECTRIC SUPPLY CO:				4,171.00	4,171.00		
DIGGERS HOTLINE INC.							
7300	220 6 31801	MONTHLY LOCATE TICKET CHRGS	07/07/2022	352.50	352.50	48187	07/10/2022
Total DIGGERS HOTLINE INC.:				352.50	352.50		
MARTENS ACE HARDWARE							
9200	220752	BAG	07/07/2022	17.99	17.99	48193	07/10/2022
	220756	SPRAY PAINT	07/07/2022	110.89	110.89	48193	07/10/2022
	220794	URD SUPPLIES	07/08/2022	30.18	30.18	48193	07/10/2022
	220851	WWTP LAB SUPPLIES	07/08/2022	36.07	36.07	48193	07/10/2022
	220960	WEED KILLER	07/07/2022	8.00	8.00	48193	07/10/2022
	220960	WEED KILLER	07/07/2022	6.00	6.00	48193	07/10/2022

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	220960	WEED KILLER	07/07/2022	5.99	5.99	48193	07/10/2022
	220988	OFFICE FRIDGE BULB	07/07/2022	1.55	1.55	48193	07/10/2022
	220988	OFFICE FRIDGE BULB	07/07/2022	1.23	1.23	48193	07/10/2022
	220988	OFFICE FRIDGE BULB	07/07/2022	1.21	1.21	48193	07/10/2022
	220996	ELECTRIC TOOLS MAINT.	07/07/2022	51.96	51.96	48193	07/10/2022
	221160	UNIT #156 - VALVES	07/07/2022	5.18	5.18	48193	07/10/2022
	221258	WEED KILLER	07/07/2022	8.00	8.00	48193	07/10/2022
	221258	WEED KILLER	07/07/2022	6.00	6.00	48193	07/10/2022
	221258	WEED KILLER	07/07/2022	5.99	5.99	48193	07/10/2022
	221272	SPRAY PAINT	07/07/2022	35.96	35.96	48193	07/10/2022
	221320	IPAD CHARGER	07/07/2022	39.99	39.99	48193	07/10/2022
Total MARTENS ACE HARDWARE:				372.19	372.19		
FERGUSON WATERWORKS #1476							
9480	0364939	8" PVC CAP	07/18/2022	34.00	34.00	48220	07/31/2022
	364633	6 X 12 ALL SS REPAIR CLAMPS 6.84 - 7.24	07/18/2022	2,376.00	2,376.00	48220	07/31/2022
	365117	1" X 100 CTS DR9 HDPE BLUE PIPE	07/22/2022	144.00	144.00	48220	07/31/2022
	365117	LF 1 SS DRAWN INSERT	07/22/2022	11.80	11.80	48220	07/31/2022
	365117	LF 1 SS DRAWN INSERT	07/22/2022	11.80	11.80	48220	07/31/2022
	365117	12GA SLD COP PE30 BLUE WIRE	07/22/2022	75.00	75.00	48220	07/31/2022
	365117	12GA SLD COP PE30 BLUE WIRE	07/22/2022	75.00	75.00	48220	07/31/2022
Total FERGUSON WATERWORKS #1476:				2,727.60	2,727.60		
GREEN IGNITE INC							
11592	4420	100-150 W LED LAMP	07/21/2022	296.82	296.82	48221	07/31/2022
	4760	100-150 W LED LAMP	07/21/2022	32.98	32.98	48221	07/31/2022
Total GREEN IGNITE INC:				329.80	329.80		
GREMMER & ASSOCIATES INC.							
11600	220317-4	S. MADISON PHASE 2-SEWER MAIN INSPECTION	07/18/2022	5,246.41	5,246.41	48222	07/31/2022
	220317-4	S. MADISON PHASE 2 WATER MAIN INSPECTION	07/18/2022	5,246.41	5,246.41	48222	07/31/2022
Total GREMMER & ASSOCIATES INC.:				10,492.82	10,492.82		
H & R SAFETY SOLUTIONS LLC							
12020	7212	RESTOCK FIRST AID CABINET	07/26/2022	4.00	4.00	48223	07/31/2022
	7212	RESTOCK FIRST AID CABINET	07/26/2022	3.00	3.00	48223	07/31/2022
	7212	RESTOCK FIRST AID CABINET	07/26/2022	3.00	3.00	48223	07/31/2022
Total H & R SAFETY SOLUTIONS LLC:				10.00	10.00		
HACH COMPANY							
12050	13143503	TNT, PHOSPHORUS TEST KITS 50 TEST	07/19/2022	249.92	249.92	48224	07/31/2022
Total HACH COMPANY:				249.92	249.92		
HOMETOWN GLASS & IMPROVEMENTS							
13010	W027789	UNIT #7 WINDOW FIX	07/07/2022	100.00	100.00	48188	07/10/2022
	W027789	UNIT #7 WINDOW FIX	07/07/2022	100.00	100.00	48188	07/10/2022
	W027789	UNIT #7 WINDOW FIX	07/07/2022	100.00	100.00	48188	07/10/2022
Total HOMETOWN GLASS & IMPROVEMENTS:				300.00	300.00		

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HYDROCORP INC.							
13985	0068048-IN	CROSS CNNCTN CONTROL PROG & INSP/REP SERV	07/29/2022	2,252.00	2,252.00	48225	07/31/2022
	67616-IN	CROSS CNNCTN CONTROL PROG & INSP/REP SERV	07/07/2022	2,252.00	2,252.00	48189	07/10/2022
Total HYDROCORP INC.:				4,504.00	4,504.00		
INFOSEND INC							
14490	251913	WATER QUALITY INSERT	07/21/2022	444.00	444.00	48226	07/31/2022
	251913	BILL PRINT & POSTAGE-E	07/21/2022	1,011.61	1,011.61	48226	07/31/2022
	251913	BILL PRINT & POSTAGE-W	07/21/2022	804.10	804.10	48226	07/31/2022
	251913	BILL PRINT & POSTAGE-S	07/21/2022	778.16	778.16	48226	07/31/2022
Total INFOSEND INC:				3,037.87	3,037.87		
INTEGRATED COMMUNICATIONS SERV							
14650	220701451101	TELEPHONE ANSWERING SERV-AFT ELECTRIC	07/19/2022	142.66	142.66	48227	07/31/2022
	220701451101	TELEPHONE ANSWERING SERV-AFT WATER	07/19/2022	113.39	113.39	48227	07/31/2022
	220701451101	TELEPHONE ANSWERING SERV-AFT SEWER	07/19/2022	109.74	109.74	48227	07/31/2022
Total INTEGRATED COMMUNICATIONS SERV:				365.79	365.79		
INVICTUS TRANSPORATION COMPANY LLC							
14889	1075	WET TESTING	07/08/2022	1,155.00	1,155.00	48190	07/10/2022
Total INVICTUS TRANSPORATION COMPANY LLC:				1,155.00	1,155.00		
IRBY, STUART C							
14890	s012961164.001	FIBERGLASS CROSSARM	07/18/2022	940.00	940.00	48228	07/31/2022
	s013022869.002	900 AMP CUTOUT	07/18/2022	2,550.00	2,550.00	48228	07/31/2022
Total IRBY, STUART C:				3,490.00	3,490.00		
ITU ABSORB TECH INC.							
14950	7953857	SHOP TOWELS FOR WWTP	07/22/2022	23.75	23.75	48229	07/31/2022
	7953860	SHOP TOWELS MTHLY RENTAL FEE	07/22/2022	13.00	13.00	48229	07/31/2022
	7953860	SHOP TOWELS MTHLY RENTAL FEE	07/22/2022	13.00	13.00	48229	07/31/2022
	7953860	SHOP TOWELS MTHLY RENTAL FEE	07/22/2022	12.99	12.99	48229	07/31/2022
Total ITU ABSORB TECH INC.:				62.74	62.74		
J & H CONTROLS INC							
16000	10000023963	BUILDING MAINT MTHLY CHRG-WTP	07/25/2022	171.00	171.00	48230	07/31/2022
	10000023964	BUILDING MAINT MTHLY CHRG	07/25/2022	140.10	140.10	48230	07/31/2022
	10000023964	BUILDING MAINT MTHLY CHRG	07/25/2022	186.80	186.80	48230	07/31/2022
	10000023964	BUILDING MAINT MTHLY CHRG	07/25/2022	140.10	140.10	48230	07/31/2022
	10000023981	OFFICE HVAC REPAIR	07/25/2022	117.62	117.62	48230	07/31/2022
	10000023981	OFFICE HVAC REPAIR	07/25/2022	88.22	88.22	48230	07/31/2022
	10000023981	OFFICE HVAC REPAIR	07/25/2022	88.22	88.22	48230	07/31/2022
Total J & H CONTROLS INC:				932.06	932.06		
KEMIRA WATER SOLUTIONS INC.							
17513	9017757612	FERROUS CHLORIDE	07/07/2022	3,990.75	3,990.75	48191	07/10/2022
Total KEMIRA WATER SOLUTIONS INC.:				3,990.75	3,990.75		

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LOCATORS & SUPPLIES INC.							
18825	301010-IN	GLOVES	07/07/2022	593.07	593.07	48192	07/10/2022
Total LOCATORS & SUPPLIES INC.:				593.07	593.07		
MEUW							
23500	071522-31	SAFETY GROUP PROGRAM COST	07/18/2022	2,508.19	2,508.19	48231	07/31/2022
	071522-31	SAFETY GROUP PROGRAM COST	07/18/2022	1,993.69	1,993.69	48231	07/31/2022
	071522-31	SAFETY GROUP PROGRAM COST	07/18/2022	1,929.37	1,929.37	48231	07/31/2022
Total MEUW:				6,431.25	6,431.25		
MICHELS ROAD & STONE INC							
24200	433497	MEDIUM RIP-RAP	07/19/2022	87.19	87.19	48232	07/31/2022
	433676	CLEAR STONE FOR WWTP	07/21/2022	152.42	152.42	48232	07/31/2022
Total MICHELS ROAD & STONE INC:				239.61	239.61		
MILTON PROPANE INC							
25000	T503792	FORK LIFT TANKS UNIT#16	07/07/2022	26.85	26.85	48194	07/10/2022
	T503792	FORK LIFT TANKS UNIT#16	07/07/2022	26.85	26.85	48194	07/10/2022
	T503792	FORK LIFT TANKS UNIT#16	07/07/2022	26.85	26.85	48194	07/10/2022
Total MILTON PROPANE INC:				80.55	80.55		
SECURIAN FINANCIAL GROUP INC							
25200	2832L-1027-Aug	BASIC GROUP LIFE INS PREMIUM	07/08/2022	326.60	326.60	48200	07/10/2022
	2832L-1027-Aug	EMPLOYER CONTRIBUTION 20%	07/08/2022	10.07	10.07	48200	07/10/2022
	2832L-1027-Aug	EMPLOYER CONTRIBUTION 20%	07/08/2022	13.08	13.08	48200	07/10/2022
	2832L-1027-Aug	EMPLOYER CONTRIBUTION 20%	07/08/2022	10.40	10.40	48200	07/10/2022
Total SECURIAN FINANCIAL GROUP INC:				360.15	360.15		
MUNICIPAL WELL & PUMP INC							
29500	19040	WELL #1, INSPECTION OF ALL COMPONENTS AND VIDE	07/18/2022	6,860.00	6,860.00	48233	07/31/2022
	19258	PERFORMED PM'S AT ALL WELL STATIONS	07/18/2022	1,232.00	1,232.00	48233	07/31/2022
Total MUNICIPAL WELL & PUMP INC:				8,092.00	8,092.00		
NAPA AUTO PARTS							
30900	353481	UNIT #33 CONNECTOR	07/19/2022	4.25	4.25	48234	07/31/2022
	353481	UNIT #33 CONNECTOR	07/19/2022	4.24	4.24	48234	07/31/2022
Total NAPA AUTO PARTS:				8.49	8.49		
NCL OF WISCONSIN INC							
33000	472394	LAB SUPPLIES- WWTP	07/07/2022	836.47	836.47	48195	07/10/2022
Total NCL OF WISCONSIN INC:				836.47	836.47		
ODP BUSINESS SOLUTIONS LLC							
38877	251317288001	MAIN BUILDING OFFICE SUPPLIES - E	07/07/2022	19.87	19.87	48196	07/10/2022
	251317288001	MAIN BUILDING OFFICE SUPPLIES - S	07/07/2022	15.28	15.28	48196	07/10/2022
	251317288001	MAIN BUILDING OFFICE SUPPLIES - W	07/07/2022	15.79	15.79	48196	07/10/2022
	251317288002	PAPER	07/18/2022	3.16	3.16	48235	07/31/2022
	251317288002	PAPER	07/18/2022	2.51	2.51	48235	07/31/2022
	251317288002	PAPER	07/18/2022	2.44	2.44	48235	07/31/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	253678379001	OFFICE SUPPLIES - WWTF	07/18/2022	151.23	151.23	48235	07/31/2022
Total ODP BUSINESS SOLUTIONS LLC:				210.28	210.28		
O'REILLY AUTO PARTS							
38970	2391-474033	UNIT 27 DIESEL EXHAUST FLUID	07/27/2022	35.98	35.98	48236	07/31/2022
Total O'REILLY AUTO PARTS:				35.98	35.98		
OSHKOSH OFFICE SYSTEMS							
39000	AR77173	MTHLY CLICK COUNTS	07/08/2022	36.99	36.99	48197	07/10/2022
	AR77173	MTHLY CLICK COUNTS	07/08/2022	29.40	29.40	48197	07/10/2022
	AR77173	MTHLY CLICK COUNTS	07/08/2022	28.47	28.47	48197	07/10/2022
Total OSHKOSH OFFICE SYSTEMS:				94.86	94.86		
PIGGLY WIGGLY							
41200	S00238.0936AND.8	COMMUNITY TABLE	07/18/2022	238.50	238.50	48237	07/31/2022
	S00238-3712	TRAINING BREAKFAST	07/21/2022	18.00	18.00	48237	07/31/2022
Total PIGGLY WIGGLY:				256.50	256.50		
RESCO							
46400	868663-00	SAFETY CLOTHING - JAHN	07/28/2022	503.72	503.72	48238	07/31/2022
Total RESCO:				503.72	503.72		
RUEKERT-MIELKE							
49300	141927	2021 WATER MODEL UPDATE AND UDF PLAN	07/08/2022	3,604.50	3,604.50	48198	07/10/2022
Total RUEKERT-MIELKE:				3,604.50	3,604.50		
SABEL MECHANICAL LLC							
50300	220384	WWTF GREEN HOUSE PANEL FENCING	06/09/2022	16,348.13	16,348.13	48199	07/10/2022
	220474	WTF RESERVOIR OVERFLOW PIPING REPLACEMENT	07/19/2022	5,720.00	5,720.00	48239	07/31/2022
Total SABEL MECHANICAL LLC:				22,068.13	22,068.13		
SEERA							
51535	WAUPUN/JUNE 20	"WAUPUN" FOCUS PROGRAM FEE	07/08/2022	2,725.14	2,725.14	48201	07/10/2022
Total SEERA:				2,725.14	2,725.14		
SPECTRUM BUSINESS							
52500	33381071322	INTERNET SERVICES	07/21/2022	93.97	93.97	48240	07/31/2022
	33381071322	INTERNET SERVICES	07/21/2022	74.69	74.69	48240	07/31/2022
	33381071322	INTERNET SERVICES	07/21/2022	72.29	72.29	48240	07/31/2022
	33381071322	MONTHLY SERVICE EXP 1ST & 2ND	07/21/2022	105.41	105.41	48240	07/31/2022
	33381071322	MONTHLY SERVICE EXP 1ST & 2ND	07/21/2022	83.78	83.78	48240	07/31/2022
	33381071322	MONTHLY SERVICE EXP 1ST & 2ND	07/21/2022	81.08	81.08	48240	07/31/2022
	33381071322	WATER PLANT VOICE SERV	07/21/2022	79.98	79.98	48240	07/31/2022
	33381071322	WASTEWATER VOICE SERV	07/21/2022	79.98	79.98	48240	07/31/2022
Total SPECTRUM BUSINESS:				671.18	671.18		
SPEE-DEE							
52600	607925	SERVICE CHRG FOR WATER SAMPLES	07/08/2022	47.23	47.23	48202	07/10/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	619505	SERVICE CHRG FOR WATER SAMPLES	07/18/2022	67.20	67.20	48241	07/31/2022
Total SPEE-DEE:				114.43	114.43		
SWD LABS							
54900	7804	BACTERIA LAB TESTING	07/08/2022	25.00	25.00	48203	07/10/2022
	7870	BACTERIA LAB TESTING	07/18/2022	25.00	25.00	48242	07/31/2022
Total SWD LABS:				50.00	50.00		
TERMINATOR PEST CONTROL							
55950	216137	PEST CONTROL MAINT TO MAIN BLDG	07/08/2022	46.80	46.80	48204	07/10/2022
	216137	PEST CONTROL MAINT TO MAIN BLDG	07/08/2022	46.80	46.80	48204	07/10/2022
	216137	PEST CONTROL MAINT TO MAIN BLDG	07/08/2022	62.40	62.40	48204	07/10/2022
	216563	PEST CONTROL TO WATER PLANT	07/08/2022	130.00	130.00	48204	07/10/2022
	216564	PEST CONTROL FOR WWTP	07/08/2022	364.00	364.00	48204	07/10/2022
Total TERMINATOR PEST CONTROL:				650.00	650.00		
TRUCLEANERS LLC							
58700	June 2022	MONTHLY CLEANING SERVICE	07/08/2022	300.00	300.00	48205	07/10/2022
	June 2022	MONTHLY CLEANING SERVICE	07/08/2022	310.00	310.00	48205	07/10/2022
	June 2022	MONTHLY CLEANING SERVICE	07/08/2022	390.00	390.00	48205	07/10/2022
Total TRUCLEANERS LLC:				1,000.00	1,000.00		
USA BLUE BOOK							
59600	48501	LAB SUPPLIES	07/21/2022	235.57	235.57	48244	07/31/2022
Total USA BLUE BOOK:				235.57	235.57		
VAN BUREN, JEROME and/or SANDRA							
60800	June 2022 Solar Cr	SOLAR CREDIT	07/08/2022	545.83	545.83	48206	07/10/2022
Total VAN BUREN, JEROME and/or SANDRA:				545.83	545.83		
VERIZON WIRELESS							
62900	9911694904	DPW'S MTHLY/DATA TABLET CHRGS	07/27/2022	58.11	58.11	48245	07/31/2022
	9911694904	CELLPHONE MTHLY EXPENSES	07/27/2022	118.60	118.60	48245	07/31/2022
	9911694904	CELLPHONE MTHLY EXPENSES	07/27/2022	94.27	94.27	48245	07/31/2022
	9911694904	CELLPHONE MTHLY EXPENSES	07/27/2022	91.23	91.23	48245	07/31/2022
Total VERIZON WIRELESS:				362.21	362.21		
VERONA SAFETY SUPPLY INC							
63200	64198	GLOVES - WATER	07/18/2022	155.15	155.15	48246	07/31/2022
	64198	GLOVES - SEWER	07/18/2022	155.14	155.14	48246	07/31/2022
Total VERONA SAFETY SUPPLY INC:				310.29	310.29		
WAUPUN, CITY OF							
74400	PILOT - July 2022	PILOT-ELECTRIC	07/08/2022	25,177.00	25,177.00	48207	07/10/2022
	PILOT - July 2022	PILOT-WATER	07/08/2022	30,396.00	30,396.00	48207	07/10/2022
	Stormwater-June 20	STORMWATER RECEIPTS	07/08/2022	48,869.09	48,869.09	48207	07/10/2022
	Trash June 2022	TRASH/RECYCLING COLLECTION	07/08/2022	38,776.00	38,776.00	48207	07/10/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total WAUPUN, CITY OF:				143,218.09	143,218.09		
WAUPUN GYMNASTICS CLUB							
75510	2022 FOE LED Ince	FOE LED INCENTIVE	07/21/2022	500.00	500.00	48247	07/31/2022
Total WAUPUN GYMNASTICS CLUB:				500.00	500.00		
WISCONSIN CORRECTIONAL CENTER							
84300	18741	INMATE LABOR 05/22/2022-06/04/2022	07/08/2022	100.00	100.00	48209	07/10/2022
Total WISCONSIN CORRECTIONAL CENTER:				100.00	100.00		
WI DEPT OF TRANSPORTATION							
85900	395-0000267689	S. MADISON PROGRESS INVOICE #3 - WATER	07/07/2022	2,825.24	2,825.24	48208	07/10/2022
	395-0000267689	S. MADISON PROGRESS INVOICE #3 - SEWER	07/07/2022	222,423.02	222,423.02	48208	07/10/2022
Total WI DEPT OF TRANSPORTATION:				225,248.26	225,248.26		
WISCONSIN STATE LAB OF HYGIENE							
88300	716173	FLUORIDE	07/08/2022	26.00	26.00	48210	07/10/2022
Total WISCONSIN STATE LAB OF HYGIENE:				26.00	26.00		
YOUTH FOR CHRIST							
95000	2022 FOE LED Ince	LED FOE INCENTIVE	07/08/2022	90.00	90.00	48211	07/10/2022
Total YOUTH FOR CHRIST:				90.00	90.00		
WAUPUN UTILITIES (Refund Acct)							
100000	13012850.26	REF OVERPAYMT FRM: 503 S GROVE ST	07/21/2022	10.55	10.55	48252	07/31/2022
	13013900.20	REF OVERPAYMT FRM: 321 S WATERTOWN ST	07/21/2022	198.92	198.92	48250	07/31/2022
	14025560.20	REF OVERPAYMT FRM: 429 S DRUMMOND ST	07/21/2022	36.48	36.48	48253	07/31/2022
	14034225.23	REF OVERPAYMT FRM: 207 W BROWN ST	07/21/2022	125.00	125.00	48254	07/31/2022
	16042118.43	REF OVERPAYMT FRM: 221 W JEFFERSON ST, APT 202	07/21/2022	.07	.07	48251	07/31/2022
	16042124.41	REF OVERPAYMT FRM: 221 W JEFFERSON ST, APT 304	07/21/2022	58.84	58.84	48251	07/31/2022
	16044104.30	REF OVERPAYMT FRM: 27 W MAIN ST	07/31/2022	33.13	33.13	48249	07/31/2022
	18062145.21	REF OVERPAYMT FRM: 10 W MAIN ST	07/21/2022	198.12	198.12	48248	07/31/2022
Total WAUPUN UTILITIES (Refund Acct):				661.11	661.11		
Grand Totals:				469,997.96	469,997.96		

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
CASH DISBURSEMENTS (CD)						
1						
07/10/2022	1	Record ACH Credit Card Paymt	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRI	486.01	
		Record ACH Credit Card Paymt	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	116.86	
		Record ACH Credit Card Paymt	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWE	149.31	
		Record ACH Credit Card Paymt	9-1131-0000-00	COMBINED CASH	.00	752.18-
Total 1:					752.18	752.18-
CASH DISBURSEMENTS (CD)						
2						
07/28/2022	2	Record June's Wholesale Power Bill ACH Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRI	889,035.98	
		Record June's Wholesale Power Bill ACH Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	1,322.81	
		Record June's Wholesale Power Bill ACH Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWE	1,146.77	
		Record June's Wholesale Power Bill ACH Payment	9-1131-0000-00	COMBINED CASH	.00	891,505.56-
Total 2:					891,505.56	891,505.56-
CASH DISBURSEMENTS (CD)						
3						
07/07/2022	3	Record Monthly ONLINE Inv Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRI	4.35	
		Record Monthly ONLINE Inv Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	3.45	
		Record Monthly ONLINE Inv Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWE	3.35	
		Record Monthly ONLINE Inv Payment	9-1131-0000-00	COMBINED CASH	.00	11.15-
Total 3:					11.15	11.15-
CASH DISBURSEMENTS (CD)						
4						
07/15/2022	4	Record June Sales & Use Tax	1-2241-2416-00	TAX COLL PAY - SALES TAX	32,289.22	
		Record June Sales & Use Tax	9-1131-0000-00	COMBINED CASH	.00	32,289.22-
Total 4:					32,289.22	32,289.22-
CASH DISBURSEMENTS (CD)						
5						
07/05/2022	5	Record Monthly ACH Vehicle Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRI	2,039.37	
		Record Monthly ACH Vehicle Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	1,044.99	
		Record Monthly ACH Vehicle Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWE	2,234.72	
		Record Monthly ACH Vehicle Payment	9-1131-0000-00	COMBINED CASH	.00	5,319.08-
Total 5:					5,319.08	5,319.08-
CASH DISBURSEMENTS (CD)						
6						
07/11/2022	6	Record WF Monthly Fees	1-5921-0000-20	OFFICE SUPPLIES AND EXPENS	190.80	
		Record WF Monthly Fees	2-5921-0000-20	OFFICE SUPPLIES & EXPENSES	52.84	
		Record WF Monthly Fees	3-5851-0000-20	OFFICE SUPPLIES & EXPENSES	49.90	
		Record WF Monthly Fees	9-1131-0000-00	COMBINED CASH	.00	293.54-
Total 6:					293.54	293.54-
CASH DISBURSEMENTS (CD)						
7						
07/05/2022	7	Record PSN Fees	1-5921-1010-20	OFC SUP & EXP CREDIT CARD T	2,469.33	
		Record PSN Fees	2-5921-1010-20	OFC SUP & EXP CREDIT CARD T	683.81	

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
07/05/2022	7	Record PSN Fees	3-5851-1010-20	OFC SUP & EXP-CREDIT CARD T	645.83	
		Record PSN Fees	9-1131-0000-00	COMBINED CASH	.00	3,798.97-
Total CASH DISBURSEMENTS (CD):					933,969.70	933,969.70-
References: 7 Transactions: 26						
Total 7:					3,798.97	3,798.97-
Grand Totals:					933,969.70	933,969.70-

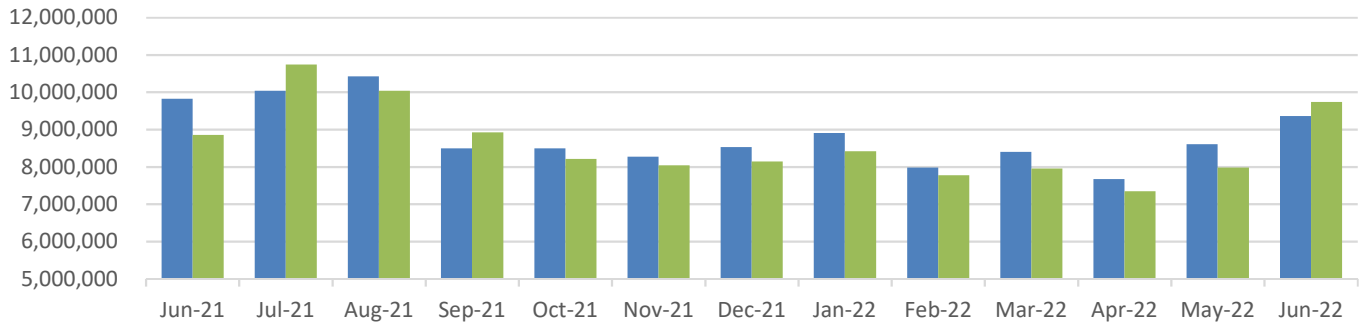
Waupun Utilities											
Construction and Plant Additions Summary											
June 2022											
CONSTRUCTION:	Electric			Sewer			Water			Total	
Description	Month	Project To Date	Budget	Month	Project To Date	Budget	Month	Project To Date	Budget	Project To Date	Budget
Projects:											
Substation upgrades	\$ -	\$ -	\$ 111,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,000
Poles, towers and fixtures	1,317	3,527	10,000	-	-	-	-	-	-	3,526.94	10,000.00
Overhead and underground conductor and devices	1,535	9,036	15,000	-	-	-	-	-	-	9,036	15,000
Transformers	-	7,860	150,000	-	-	-	-	-	-	7,860	150,000
Overhead and Underground Services	1,177	7,293	10,000	-	-	-	-	-	-	7,293	10,000
LED street lighting	648	4,483	50,000	-	-	-	-	-	-	4,483	50,000
Voltage conversion	-	-	10,000	-	-	-	-	-	-	-	10,000
Rebuild overhead line	16,036	50,350	115,700	-	-	-	-	-	-	50,350	115,700
CIAC - Work Invoiced to Customer / Others	4,307	12,473	-	-	-	-	-	-	-	12,473	-
City of Waupun - Shared Services	-	2,156	-	-	576	-	-	576	-	3,307	-
Sewer CIPP & manhole lining	-	-	-	-	-	60,000	-	-	-	-	60,000
Meters	-	2,903	6,000	-	-	-	778	8,103	8,000	11,006	14,000
Miscellaneous Work Orders	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONSTRUCTION	\$ 25,020	\$ 100,080	\$ 477,700	\$ -	\$ 576	\$ 60,000	\$ 778	\$ 8,679	\$ 8,000	\$ 109,334	\$ 545,700
CARRYOVER PROJECTS:											
ATC - Increase clearance work	\$ 10,825	\$ 151,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,461	\$ -
Overhead rebuild - Frontier Street	3,647	29,484	-	-	-	-	-	-	-	29,484	-
MapleTree Townhomes - Move poles & new services	-	10,385	-	-	-	-	-	-	-	10,385	-
WWTF Phosphorus Upgrade Engineering	-	-	-	44,784	3,149,410	3,804,000	-	-	-	3,149,410	3,804,000
WWTF Construction Upgrade - ABNR	-	-	-	802,861	22,908,238	32,204,000	-	-	-	22,908,238	32,204,000
S. Madison street reconstruction - phase 2	-	-	-	6,711	22,876	574,541	8,389	19,880	784,242	42,757	1,358,783
TOTAL CARRYOVER CONSTRUCTION	\$ 14,472	\$ 191,330	\$ -	\$ 854,355	\$ 26,080,524	\$ 36,582,541	\$ 8,389	\$ 19,880	\$ 784,242	\$ 26,291,735	\$ 37,366,783
PLANT ADDITIONS:	Electric			Sewer			Water			Total	
Description	Current Month	YTD	Budget	Current Month	YTD	Budget	Current Month	YTD	Budget	YTD	Budget
Accounting software upgrade	\$ -	\$ 5,208	\$ 5,000	\$ -	\$ 5,206	\$ 5,000	\$ -	\$ 5,206	\$ 5,000	\$ 15,620	\$ 15,000
Meter programmer, safety equipment & misc tools	-	1,146	20,200	-	-	1,200	-	2,673	1,200	3,819	22,600
Compact tractor w/ attachments	-	-	10,000	-	-	10,000	-	-	10,000	-	30,000
Firewall replacement	-	-	3,000	-	-	3,000	-	-	3,000	-	9,000
SCADA upgrades	-	-	-	-	20,794	14,500	-	11,059	8,700	31,854	23,200
CPU hardware / software upgrades	-	-	-	-	-	1,500	-	-	1,500	-	3,000
Test breakers in substation	-	-	8,000	-	-	-	-	-	-	-	8,000
Brandon lift station piping replacment	-	-	-	-	-	5,500	-	-	-	-	5,500
Digester building equipment replacement	-	-	-	-	-	45,000	-	-	-	-	45,000
Blower building equipment replacement	-	-	-	-	21,901	22,400	-	-	-	21,901	22,400
Filter building equipment replacement	-	-	-	-	7,855	17,200	-	-	-	7,855	17,200
Grit/screen building equipment replacement	-	-	-	-	7,339	9,500	-	-	-	7,339	9,500
Other equipment replacement	-	-	-	-	13,930	18,800	-	695	-	14,625	18,800
Reservoir over-flow piping	-	-	-	-	-	-	-	-	6,500	-	6,500
Chlorine regulators & switchovers	-	-	-	-	-	-	-	10,620	11,600	10,620	11,600
TOTAL PLANT ADDITIONS	\$ -	\$ 6,354	\$ 46,200	\$ -	\$ 77,026	\$ 153,600	\$ -	\$ 30,254	\$ 47,500	\$ 113,633	\$ 247,300

Sales and Revenues Dashboard - June 2022

	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
KWh	9,364,920	↓ -3.8%	↑ 3.5%	Power Costs	\$ 887,358	↑ 16.5%	↑ 14.2%
Revenues	\$ 1,074,961	↑ 14.2%	↑ 12.0%	Gross Margin	\$ 187,603	↑ 4.5%	↑ 4.2%

kWhs Sold

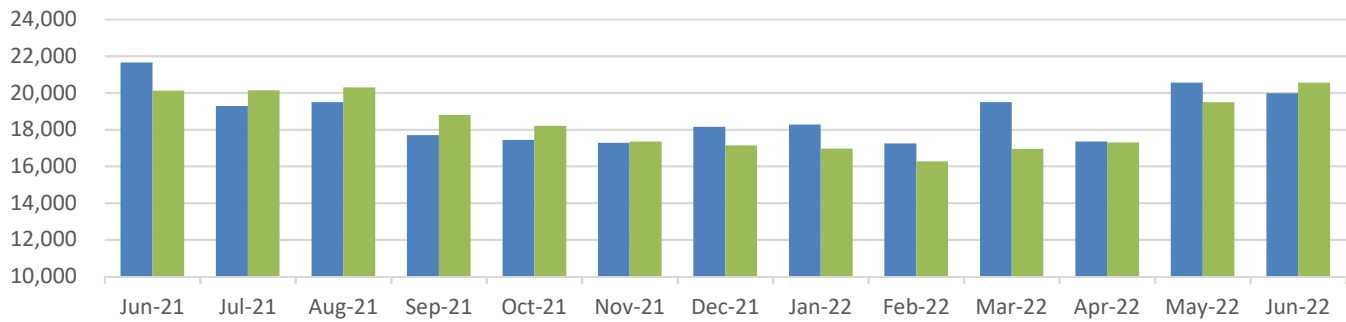
■ Actual ■ Budgeted



	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	19,985	↓ -2.7%	↑ 5.0%	Revenues	\$ 152,752	↓ -2.2%	↑ 2.5%

Water Cubic Feet (100's) Sold

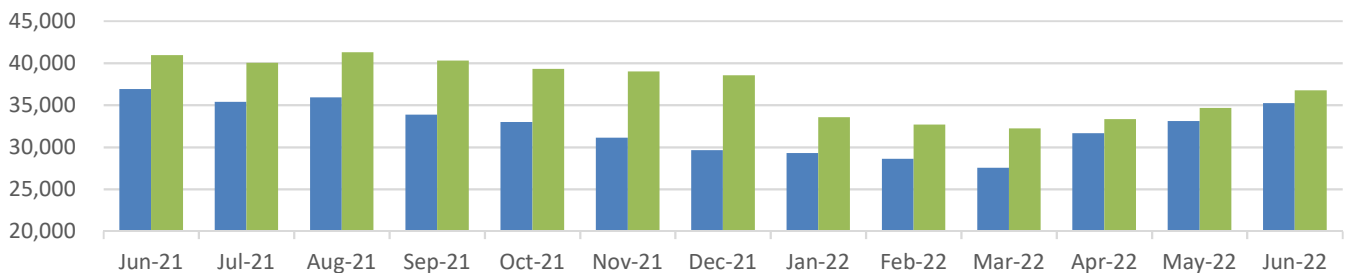
■ Actual ■ Budgeted



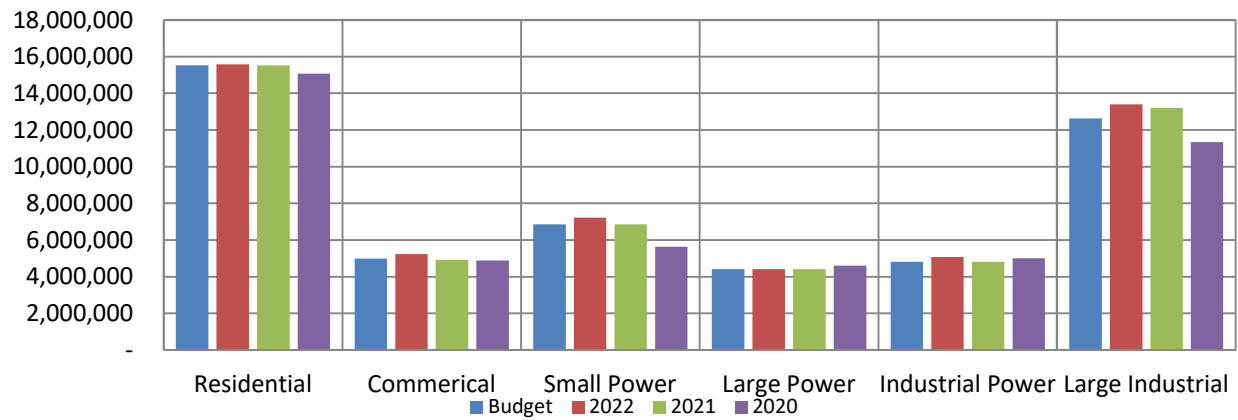
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	35,259	↓ -4.1%	↓ -8.7%	Revenues	\$ 182,300	↓ -3.0%	↑ 0.5%

Sewer Cubic Feet (100's) Treated

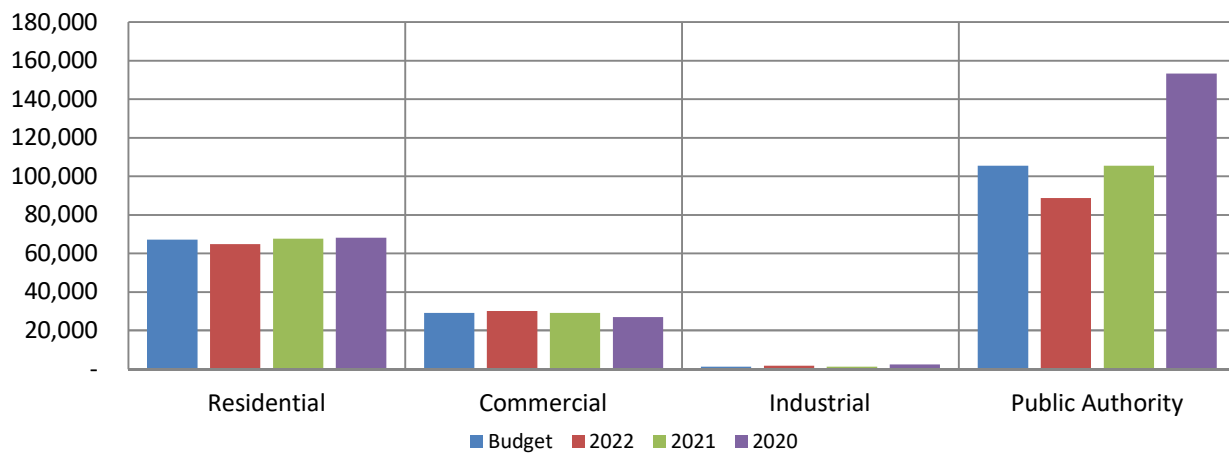
■ Actual ■ Budgeted



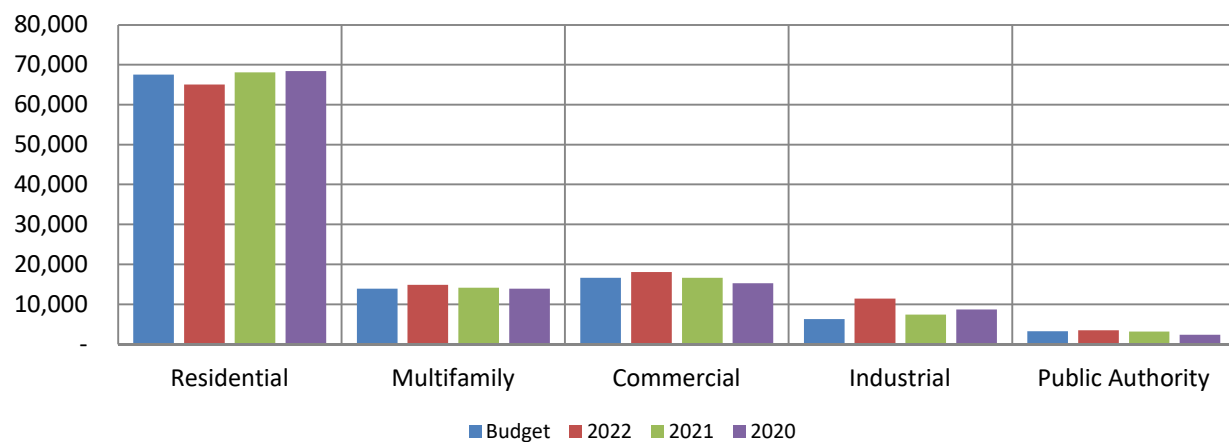
YTD Electric Sales (kWh)



YTD Sewer Sales (Ccf)



YTD Water Sales (Ccf)



WAUPUN UTILITIES
Income Statement and Financial Ratios
Electric Utility
For the 12 Months Ending:

ELECTRIC	June 2020	June 2021	June 2022
Sales of Electricity	\$ 9,575,447	\$ 9,523,461	\$ 10,703,110
Purchased Power	7,500,941	7,438,294	8,614,403
Gross Margin	2,074,506	2,085,167	2,088,706
	21.7%	21.9%	19.5%
Other Operating Revenues	94,627	170,360	115,294
Operating Expenses			
Distribution expense	342,844	286,870	290,942
Customer accounts expense	130,789	121,117	109,803
Advertising expense	8,875	(9,841)	4,035
Administrative & general expense	442,877	381,649	354,934
Total operating expenses	925,384	779,795	759,714
Other Operating Expenses			
Depreciation expense	597,355	636,418	598,519
Taxes	348,840	332,649	319,724
Total other operating expenses	946,195	969,067	918,243
Operating Income	297,554	506,664	526,043
Other Income (Expense)			
Capital contributions	22,649	41,990	136,760
Interest expense	(33,871)	(36,194)	(25,457)
Amortization of debt-related costs	(33,625)	(7,407)	(6,650)
Other	66,971	152,973	(10,848)
Total other income (expense)	22,123	151,362	93,804
Net Income	\$ 319,677	\$ 658,026	\$ 619,847

Regulatory Operating Income	462,349	570,148	550,307
Rate of Return	5.39	6.63	6.53
Authorized Rate of Return	5.00	5.00	5.00
Current Ratio	3.9	4.3	4.6
Months of Unrestricted Cash on Hand	2.7	3.7	3.8
Equity vs Debt	0.89	0.91	0.92
Asset Utilization	0.51	0.52	0.54
Combined E&W Debt Coverage	3.96	4.38	4.30
Minimum Required Coverage	1.25	1.25	1.25

Note 1 - Electric rates increased September 2016.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.25

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Electric Utility
For the Period Ended June, 30 2022

	Last 12 Months	YTD 2022	YTD Budget	Difference
ELECTRIC				
Operating Revenues	\$ 10,703,110	\$ 5,066,295	\$ 4,525,135	\$ 541,160
Purchased Power	8,614,403	4,013,096	3,514,151	498,945
Gross Margin	2,088,706	1,053,199	1,010,984	42,215
	19.5%	20.8%	22.3%	
Other Operating Revenues	115,294	121,094	52,470	68,624
Operating Expenses				
Distribution expense	290,942	185,387	210,136	(24,749)
Customer accounts expense	109,803	59,475	61,488	(2,013)
Advertising expense	4,035	3,148	798	2,350
Administrative & general expense	354,934	200,423	209,992	(9,569)
Total operating expenses	759,714	448,433	482,414	(33,981)
Other Operating Expenses				
Depreciation expense	598,519	311,980	311,982	(2)
Taxes	319,724	175,031	169,836	5,195
Total other operating expenses	918,243	487,011	481,818	5,193
Operating Income	526,043	238,848	99,222	139,626
Other Income (Expense)				
Capital contributions	136,760	11,563	-	11,563
Interest expense	(25,457)	(12,157)	(12,300)	143
Amortization of debt-related costs	(6,650)	(3,300)	(10,164)	6,864
Other	(10,848)	(10,427)	1,752	(12,179)
Total other income (expense)	93,804	(14,321)	(20,712)	6,391
Net Income	\$ 619,847	\$ 224,527	\$ 78,510	\$ 146,017

	June 2022	May 2022	April 2022	March 2022	Feb 2022	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021
Operating Revenues	\$ 1,074,961	\$ 916,617	\$ 717,382	\$ 753,435	\$ 751,815	\$ 852,086	\$ 881,419	\$ 818,941	\$ 806,932	\$ 912,962	\$ 1,110,435	\$ 1,106,125	\$ 935,240
Purchased Power	887,358	739,992	550,888	584,861	577,652	672,345	703,218	659,666	645,859	748,222	921,380	922,961	749,942
Gross Margin	187,603	176,624	166,494	168,574	174,163	179,741	178,200	159,276	161,072	164,740	189,054	183,165	185,298
	17.5%	19.3%	23.2%	22.4%	23.2%	21.1%	20.2%	19.4%	20.0%	18.0%	17.0%	16.6%	19.8%
Other Operating Revenues	9,110	8,492	8,526	8,415	8,840	77,711	(54,788)	9,485	9,446	10,035	11,257	8,766	9,092
Operating Expenses													
Distribution expense	22,703	25,532	29,585	41,722	42,066	23,779	(5,663)	23,598	28,782	16,402	21,367	21,068	21,005
Customer accounts expense	9,963	10,392	12,610	8,387	9,979	8,143	6,278	8,019	10,767	7,757	8,770	8,738	8,729
Advertising expense	(628)	54	115	2,357	1,250	-	(3,360)	36	1,217	942	1,552	500	(2,873)
Administrative & general expense	23,336	30,156	36,618	37,223	35,870	37,219	7,443	28,448	38,290	27,008	21,859	31,463	21,667
Total operating expenses	55,374	66,135	78,929	89,690	89,165	69,140	4,698	60,101	79,056	52,108	53,548	61,769	48,528
Other Operating Expenses													
Depreciation expense	51,997	51,997	51,997	51,997	51,997	51,997	10,849	55,138	55,138	55,138	55,138	55,138	55,138
Taxes	27,944	52,873	8,780	28,460	28,451	28,522	(10,559)	27,748	40,242	32,716	27,173	27,373	27,280
Total other operating expenses	79,941	104,870	60,777	80,457	80,448	80,519	290	82,886	95,380	87,854	82,311	82,511	82,418
Operating Income	61,398	14,111	35,315	6,843	13,389	107,792	118,425	25,773	(3,918)	34,813	64,452	47,651	63,443
Other Income (Expense)													
Capital contributions	-	1,749	-	10,385	(571)	-	100,525	14,412	593	-	-	9,667	4,101
Interest expense	(1,908)	(1,908)	(1,908)	(1,908)	(2,261)	(2,263)	(1,644)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)
Amortization of debt-related costs	(550)	(550)	(550)	(550)	(550)	(550)	(558)	(558)	(558)	(558)	(558)	(558)	(558)
Other	(1,738)	3,476	(1,451)	(5,191)	(2,607)	(2,915)	(46)	1,122	(189)	(897)	(390)	(20)	382
Total other income (expense)	(4,196)	2,766	(3,910)	2,736	(5,990)	(5,728)	98,276	12,644	(2,486)	(3,787)	(3,279)	6,757	1,593
Net Income	\$ 57,201	\$ 16,878	\$ 31,405	\$ 9,579	\$ 7,399	\$ 102,064	\$ 216,701	\$ 38,418	\$ (6,404)	\$ 31,025	\$ 61,173	\$ 54,408	\$ 65,036

WAUPUN UTILITIES
Income Statement and Financial Ratios
Water Utility
For the 12 Months Ending:

WATER	June 2020	June 2021	June 2022
Operating Revenues	\$ 2,616,501	\$ 2,614,316	\$ 2,616,747
Operating Expenses			
Source of supply expenses	44,853	587	598
Pumping expenses	85,189	77,889	87,607
Water treatment expenses	173,913	159,770	167,941
Transmission & distribution expenses	238,978	267,093	253,782
Customer accounts expenses	115,153	103,695	105,389
Administrative & general expense	292,361	268,865	259,025
Total operating expenses	950,445	877,899	874,341
Other Operating Expenses			
Depreciation expense	559,689	582,492	565,984
Taxes	377,730	377,071	364,251
Total other operating expenses	937,419	959,563	930,235
Operating Income	728,638	776,854	812,171
Other Income (Expense)			
Capital contributions from customers and municipal	-	180,432	80,000
Interest expense	(142,899)	(145,849)	(109,443)
Amortization of debt-related costs	(116,035)	(19,194)	(16,779)
Other	16,847	373	(11,092)
Total other income (expense)	(242,087)	15,762	(57,314)
Net Income	\$ 486,550	\$ 792,617	\$ 754,857
Regulatory Operating Income	788,949	812,543	814,471
Rate of Return	5.81	5.92	5.79
Authorized Rate of Return	6.50	6.50	6.50
Current Ratio	25.58	41.26	38.36
Months of Unrestricted Cash on Hand	11.10	18.31	21.61
Equity vs Debt	0.72	0.73	0.76
Asset Utilization	0.37	0.37	0.39

Note 1 - Water rates increased May 2012.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Water Utility
For the Period Ended June 30, 2022

WATER

	Last 12 Months	YTD 2022	YTD Budget	Difference
Operating Revenues	\$ 2,616,747	\$ 1,316,012	\$ 1,293,538	\$ 22,474
Operating Expenses				
Source of supply expenses	598	281	30,198	(29,917)
Pumping expenses	87,607	45,862	48,282	(2,420)
Water treatment expenses	167,941	84,433	96,570	(12,137)
Transmission & distribution expenses	253,782	92,891	163,608	(70,717)
Customer accounts expenses	105,389	55,314	50,910	4,404
Administrative & general expense	259,025	143,819	147,354	(3,535)
Total operating expenses	874,341	422,600	536,922	(114,322)
Other Operating Expenses				
Depreciation expense	565,984	288,304	288,294	10
Taxes	364,251	189,018	193,176	(4,158)
Total other operating expenses	930,235	477,322	481,470	(4,148)
Operating Income	812,171	416,091	275,146	140,945
Other Income (Expense)				
Capital contributions	80,000	-	-	-
Interest expense	(109,443)	(53,331)	(53,676)	345
Amortization of debt-related costs	(16,779)	(8,203)	(32,292)	24,089
Other	(11,092)	(11,119)	1,050	(12,169)
Total other income (expense)	(57,314)	(72,653)	(84,918)	12,265
Net Income	\$ 754,857	\$ 343,438	\$ 190,228	\$ 153,210

WATER

	June 2022	May 2022	April 2022	March 2022	Feb 2022	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021
Operating Revenues	\$ 225,883	\$ 229,129	\$ 213,473	\$ 220,610	\$ 210,613	\$ 216,304	\$ 212,778	\$ 211,955	\$ 213,703	\$ 215,880	\$ 223,135	\$ 223,283	\$ 235,131
Operating Expenses													
Source of supply expenses	-	-	281	-	-	-	180	-	-	-	-	137	-
Pumping expenses	7,019	6,985	6,967	8,219	8,690	7,982	7,391	7,936	5,865	6,128	7,074	7,351	6,718
Water treatment expenses	11,452	21,549	13,038	16,463	11,655	10,275	13,929	15,173	12,578	13,424	12,028	16,376	11,316
Transmission & distribution expenses	14,705	22,250	19,190	12,896	14,883	8,968	49,412	10,507	24,580	20,195	39,728	16,469	19,275
Customer accounts expenses	8,870	9,136	11,601	9,559	9,014	7,135	10,904	6,913	9,694	6,850	7,630	8,083	7,663
Administrative & general expense	18,525	23,286	28,751	25,817	21,081	26,360	9,623	20,112	25,989	18,317	14,973	26,191	18,347
Total operating expenses	60,571	83,206	79,827	72,953	65,323	60,720	91,438	60,641	78,707	64,915	81,434	74,607	63,319
Other Operating Expenses													
Depreciation expense	48,051	48,051	48,051	48,051	48,051	48,051	28,269	49,882	49,882	49,882	49,882	49,882	49,882
Taxes	31,374	61,870	1,867	31,287	31,421	31,199	16,495	30,753	34,860	31,132	31,007	30,985	30,977
Total operating expenses	79,425	109,920	49,918	79,337	79,472	79,250	44,765	80,635	84,743	81,014	80,890	80,867	80,859
Operating Income	85,888	36,003	83,727	68,319	65,819	76,334	76,575	70,679	50,254	69,951	60,811	67,810	90,953
Other Income (Expense)													
Capital contributions	-	-	-	-	-	-	80,000	-	-	-	-	-	-
Interest expense	(8,600)	(8,600)	(8,600)	(8,600)	(9,466)	(9,465)	(7,932)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)
Amortization of debt-related costs	(1,367)	(1,367)	(1,367)	(1,367)	(1,367)	(1,367)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)
Other	(1,866)	3,825	(1,532)	(5,570)	(2,828)	(3,147)	(185)	1,890	(215)	(981)	(442)	(39)	(25)
Total other income (expense)	(11,833)	(6,142)	(11,500)	(15,537)	(13,661)	(13,980)	70,453	(9,176)	(11,281)	(12,047)	(11,507)	(11,104)	(11,090)
Net Income	\$ 74,055	\$ 29,861	\$ 72,228	\$ 52,782	\$ 52,158	\$ 62,354	\$ 147,028	\$ 61,503	\$ 38,974	\$ 57,904	\$ 49,304	\$ 56,706	\$ 79,863

WAUPUN UTILITIES
Income Statement and Financial Ratios
Sewer Utility
For the 12 Months Ending:

SEWER	June 2020	June 2021	June 2022
Operating Revenues	\$ 2,539,206	\$ 2,233,331	\$ 2,285,400
Operating Expenses			
WWTP operation expenses	363,218	387,497	403,544
Laboratory expenses	77,013	86,843	70,718
Maintenance expenses	429,401	547,985	520,529
Customer accounts expenses	175,119	125,991	141,795
Administrative & general expenses	419,879	457,978	407,454
Total operating expenses	1,464,629	1,606,294	1,544,040
Other Operating Expenses			
Depreciation expense	690,868	714,736	685,621
Total other operating expenses	690,868	714,736	685,621
Operating Income	383,708	(87,699)	55,739
Other Income (Expense)			
Interest expense	(52,489)	(73,675)	(182,366)
Capital contributions	-	134,100	92,000
Other	124,184	(158,482)	(40,131)
Total other income (expense)	71,695	(98,058)	(130,498)
Net Income	\$ 455,403	\$ (185,756)	\$ (74,759)

Operating Income (excluding GASB 68 & 75)	421,911	(83,155)	12,541
Rate of Return	2.75	(0.62)	0.09
Current Ratio	51.04	53.47	10.87
Months of Unrestricted Cash on Hand	8.16	16.84	10.37
Equity vs Debt	0.93	0.82	0.35
Asset Utilization	0.51	0.51	0.50
Debt Coverage	2.57	0.64	0.56
Minimum Required Coverage	1.20	1.20	1.20

Note 1 - Sewer rates increased April 2022.

Definitions

Rate of Return - Return on investment in capital infrastructure.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.20

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Sewer Utility
For the Period Ended June 30, 2022

	Last 12 Months	YTD 2022	YTD Budget	Difference
SEWER				
Operating Revenues	\$ 2,285,400	\$ 1,169,636	\$ 1,143,318	\$ 26,318
Operating Expenses				
WWTP operation expenses	403,544	213,729	215,184	(1,455)
Laboratory expenses	70,718	36,901	50,346	(13,445)
Maintenance expenses	520,529	197,453	212,082	(14,629)
Customer accounts expenses	141,795	73,703	72,948	755
Administrative & general expenses	407,454	224,642	227,226	(2,584)
Total operating expenses	1,544,040	746,429	777,786	(31,357)
Other Operating Expenses				
Depreciation expense	685,621	351,885	356,562	(4,677)
Total other operating expenses	685,621	351,885	356,562	(4,677)
Operating Income (Loss)	55,739	71,322	8,970	62,352
Non-operating Income (Expense)				
Interest Expense	(182,366)	(144,036)	(150,192)	6,156
Capital contributions	92,000	-	-	-
Other	(40,131)	(30,863)	6,402	(37,265)
Total other income (expense)	(130,498)	(174,899)	(143,790)	(31,109)
Net Income (Loss)	\$ (74,759)	\$ (103,576)	\$ (134,820)	\$ 31,244

	June 2022	May 2022	April 2022	March 2022	Feb 2022	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021
SEWER													
Operating Revenues	\$ 211,007	\$ 216,243	\$ 204,779	\$ 167,923	\$ 187,053	\$ 182,631	\$ 187,697	\$ 178,712	\$ 179,124	\$ 179,817	\$ 195,590	\$ 194,823	\$ 202,923
Operating Expenses													
WWTP operation expenses	30,994	50,865	36,633	29,548	29,994	35,695	31,019	22,582	29,085	36,781	40,220	30,128	30,294
Laboratory expenses	6,375	5,640	8,610	5,579	4,019	6,678	5,119	3,798	7,004	5,100	6,269	6,526	4,738
Maintenance expenses	33,698	57,242	30,006	25,178	29,789	21,542	59,705	41,096	52,002	59,618	56,799	53,856	56,642
Customer accounts expenses	12,011	12,346	14,682	12,094	12,046	10,524	12,902	10,168	12,946	9,927	11,065	11,083	10,921
Administrative & general expense	27,848	42,578	42,399	38,575	32,795	40,446	12,520	34,469	38,854	30,983	30,647	35,338	27,486
Total operating expenses	110,925	168,671	132,330	110,974	108,643	114,886	121,266	112,113	139,890	142,410	145,000	136,933	130,081
Other Operating Expenses													
Depreciation expense	58,648	58,648	58,648	58,648	58,648	58,648	21,449	62,457	62,457	62,457	62,457	62,457	62,457
Total other operating expenses	58,648	58,648	58,648	58,648	58,648	58,648	21,449	62,457	62,457	62,457	62,457	62,457	62,457
Operating Income (Loss)	41,434	(11,075)	13,802	(1,699)	19,762	9,098	44,983	4,142	(23,224)	(25,050)	(11,868)	(4,567)	10,385
Other Income (Expense)													
Interest expense	(24,573)	(24,573)	(23,723)	(23,723)	(23,723)	(23,723)	5,811	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)
Capital contributions	-	-	-	-	-	-	92,000	-	-	-	-	-	-
Other	(5,138)	12,264	(5,240)	(18,757)	(9,375)	(4,616)	(16,628)	11,690	(386)	(2,967)	(1,128)	151	248
Total other income (expense)	(29,711)	(12,309)	(28,963)	(42,479)	(33,098)	(28,339)	81,182	2,862	(9,214)	(11,796)	(9,956)	(8,678)	(8,580)
Net Income (Loss)	\$ 11,724	\$ (23,384)	\$ (15,161)	\$ (44,178)	\$ (13,335)	\$ (19,241)	\$ 126,166	\$ 7,004	\$ (32,438)	\$ (36,846)	\$ (21,824)	\$ (13,245)	\$ 1,805

WAUPUN UTILITES
Balance Sheets
Electric, Water, and Sewer

ELECTRIC	June 2020	June 2021	June 2022	May 2022	Change
Cash and investments - unrestricted	\$ 1,975,371	\$ 2,630,733	\$ 3,054,106	\$ 3,106,673	\$ (52,567)
Cash and investments - restricted	73,310	107,163	106,431	90,112	16,319
Receivables	1,047,957	1,064,069	1,212,415	1,026,501	185,914
Materials and supplies	197,871	217,274	266,807	256,188	10,619
Other assets	130,506	90,784	102,906	99,679	3,228
Plant - net of accumulated depreciation	9,124,412	9,041,140	8,891,762	8,907,411	(15,649)
Deferred outflows of resources	408,536	491,728	694,671	694,671	-
Total Assets	12,957,963	13,642,892	14,329,099	14,181,235	147,864
Accounts payable	755,805	850,050	924,465	837,456	87,009
Payable to sewer utility	-	-	-	-	-
Interest accrued	12,988	9,325	7,632	5,724	1,908
Accrued benefits	88,103	83,152	84,307	82,399	1,908
Deferred inflows of resources	730,985	837,258	999,739	999,903	(164)
Long-term debt	1,070,000	905,000	735,000	735,000	-
Net Position	10,300,081	10,958,107	11,577,954	11,520,753	57,201
Total Liabilities & Net Position	\$ 12,957,963	\$ 13,642,892	\$ 14,329,099	\$ 14,181,235	\$ 147,864
WATER	June 2020	June 2021	June 2022	May 2022	Change
Cash and investments - unrestricted / designated	\$ 1,229,059	\$ 1,914,883	\$ 2,230,377	\$ 2,128,192	\$ 102,184
Cash and investments - restricted	207,520	293,424	336,451	291,747	44,704
Receivables	255,952	257,786	247,784	267,903	(20,118)
Materials and supplies	57,813	57,737	74,935	73,722	1,213
Other assets	216,775	166,692	125,484	132,110	(6,626)
Plant - net of accumulated depreciation	15,990,106	15,611,190	15,578,193	15,617,039	(38,845)
Deferred outflows of resources	204,803	245,971	383,028	383,028	-
Total Assets	18,162,028	18,547,683	18,976,253	18,893,740	82,512
Accounts payable	13,423	14,114	30,200	29,840	360
Interest accrued	44,623	38,544	34,400	25,800	8,600
Accrued benefits	43,626	44,364	51,924	50,541	1,383
Deferred inflows of resources	473,156	490,846	570,055	571,941	(1,886)
Long-term debt	4,715,000	4,295,000	3,870,000	3,870,000	-
Net Position	12,872,200	13,664,816	14,419,673	14,345,618	74,055
Total Liabilities & Net Position	\$ 18,162,028	\$ 18,547,683	\$ 18,976,253	\$ 18,893,740	\$ 82,512
SEWER	June 2020	June 2021	June 2022	May 2022	Change
Cash and investments - unrestricted	\$ 996,026	\$ 2,253,831	\$ 1,333,921	\$ 1,118,830	\$ 215,091
Cash and investments - restricted	2,041,509	2,064,775	2,063,735	2,180,631	(116,896)
Receivables	231,146	263,267	233,784	233,782	2
Receivable from electric utility	-	-	-	-	-
Materials and supplies	8,117	7,674	7,651	7,651	-
Advances to other funds	328,440	291,946	255,452	255,452	-
Other assets	28,692	29,586	40,717	43,637	(2,920)
Plant - net of accumulated depreciation	15,682,606	15,868,498	40,209,430	39,414,215	795,215
Deferred outflows of resources	278,275	338,279	519,315	519,315	-
Total Assets	19,594,812	21,117,856	44,664,006	43,773,515	890,492
Accounts payable	13,657	13,025	79,580	58,685	20,895
Interest accrued	10,387	34,051	64,611	40,038	24,573
Accrued benefits	60,036	65,043	76,198	74,198	2,000
Deferred inflows of resources	446,263	510,810	648,648	648,648	-
Long-term debt	1,166,500	2,782,714	26,157,516	25,326,216	831,300
Net Position	17,897,969	17,712,213	17,637,454	17,625,730	11,724
Total Liabilities & Net Position	\$ 19,594,812	\$ 21,117,856	\$ 44,664,006	\$ 43,773,515	\$ 890,492

Monthly Dashboard - Cash & Investments						June 2022	
Account	Restrictions	June 2022	May 2022	\$ Inc/(Dec)	% Inc/(Dec)		
Checking - E	Unrestricted	\$ 1,486,302	\$ 1,520,812	\$ (34,510)	-2.27%		
Checking - W	Unrestricted	727,010	578,257	148,754	25.72%		
Checking - S	Unrestricted	636,454	307,694	328,761	106.85%		
Reserves - E	Unrestricted	1,567,804	1,585,861	(18,057)	-1.14%		
Reserves - W	Unrestricted	1,002,852	1,049,422	(46,570)	-4.44%		
Reserves - S	Unrestricted	697,467	811,136	(113,669)	-14.01%		
P&I Redemption - E	Restricted	65,705	49,284	16,421	33.32%		
P&I Redemption - W	Restricted	180,433	135,339	45,094	33.32%		
P&I Redemption - S	Restricted	210,216	105,125	105,091	99.97%		
Bond Reserve - S	Restricted	133,420	126,235	7,185	5.69%		
Construction - S	Restricted	149	144	5	3.48%		
Depreciation - E	Restricted	40,726	40,828	(102)	-0.25%		
Depreciation - W	Restricted	156,019	156,409	(390)	-0.25%		
ERF - Water Plant	Designated	500,514	500,514	-	0.00%		
ERF - WWTP	Restricted	1,719,950	1,949,127	(229,177)	-11.76%		
		\$ 9,125,022	\$ 8,916,186	\$ 208,836	2.34%		
Unrestricted and Designated		\$ 6,618,404	\$ 6,353,695	\$ 264,709	4.17%		
	Restricted	\$ 2,506,618	\$ 2,562,491	\$ (55,873)	-2.18%		

Long-Term Investment by Maturity

Maturity Category	Investment Amount (Approx.)
Cash	\$250,000
<12 mos.	\$1,800,000
13-24 mos.	\$1,150,000
25-36 mos.	\$100,000
37-48 mos.	\$200,000
49-60 mos.	\$500,000
>60 mos.	\$50,000

Long-Term Investments by Type

Investment Type	Percentage
Cash/Money Markets	6%
Certificate of Deposits	26%
Muni Bonds	29%
US Government	3%
Government Agencies	30%
Corporate Bonds	6%



TO: Waupun Utilities Commissioners
FROM: Jeff Stanek, CPA, Finance Director
DATE: August 8, 2022
SUBJECT: June 2022 Financial Report

CONSTRUCTION AND PLANT ADDITIONS

The electric utility construction activity consisted of rebuilding overhead line on Madison and Libby streets and continued ATC clearance work. The sewer and water utilities incurred \$15,100 in project costs for S. Madison Street reconstruction. Construction at the WWTF continues with monthly Disbursement Requests processed through the USDA.

There were no plant additions for the month.

MONTHLY OPERATING RESULTS – June 2022 Monthly and Year-To-Date (YTD)

Sales

Electric

- Monthly kWh sales were **3.8% below** budget & **4.7% lower** than June 2021 on lower sales to residential customers.
- YTD kWh sales were **3.5% above** budget & **2.4% higher** than June 2021 YTD actual sales.

Water

- Monthly sales units of 100 cubic feet were **2.7% below** budget & **7.7% lower** than June 2021.
- YTD water sales were **5.0% above** budget & **3.2% higher** than June 2021 YTD actual sales due to an industrial customer experiencing a leak in their production process during the 1st quarter of the current year.

Sewer

- Monthly sales units of 100 cubic feet were **4.1% below** budget & **4.5% lower** than June 2021 sales due to lower residential and public authority volume. Sales to the Department of Corrections facilities continue to remain affected by the onset of COVID beginning in the spring of 2020 and have not returned to historical averages.
- YTD sewer sales were **8.7% below** budget & **9.0% lower** than June 2021 YTD actual sales.

Income Statement

Electric

- Operating revenues and purchased power expense were **above** budget \$541,200 and \$498,900, respectively, due to overall higher purchased power costs from higher market energy prices passed through WPPI. This trend is expected through the summer months due to higher market volatility.
- Gross margin was \$42,200 **above** budget.
- Operating expenses were \$34,000 **below** budget primarily due to lower distribution maintenance costs than budgeted and the crews working on capital projects.

- Operating income was \$238,800 or \$139,600 **above** budget from lower operating costs and the annual billings for joint pole attachments to communication companies, which occur in January of every year and totaled \$76,500.
- Net income was \$224,500 or \$146,000 **above** budget primarily from increased sales and timing of the joint pole attachment billings to communications companies.

Water

- Operating revenues were \$22,500 **above** budget due to overall higher consumption for one industrial customer who had a water leak in their production line process during the 1st quarter of 2022.
- Operating expenses were \$114,300 **below** budget on lower treatment and distribution expenses.
- Operating income was \$416,100 or \$140,900 **above** budget from lower than budgeted operating expenses.
- Net income was \$343,400 or \$153,200 **above** budget.

Sewer

- Operating revenues were \$26,300 **above** budget despite continued lower consumption from the Department of Corrections facilities. High strength billings for the DOC facilities began to increase in April 2022. Trucked in waste revenues also increased from the prior months.
- Operating expenses were \$31,400 **below** budget due to lower laboratory and maintenance-related costs at the WWTF during the ABNR upgrade construction.
- Operating income was \$71,300 or \$62,400 **above** budget.
- Net (loss) was (\$103,600) or \$31,200 **above** budget largely due to controlling maintenance costs at the WWTF and increases in high-strength and trucked-in waste charges.

Balance Sheets

Electric

- Balance sheet **increased** \$147,900 from May 2022.
- Accounts receivable increased \$185,900 due to higher market energy costs passed through the monthly PCAC charge offset by an increase of \$87,000 in Accounts payable from the monthly purchased power billing.
- Net position **increased** \$57,200 from May 2022.

Water

- Balance sheet **increased** \$82,500 from May 2022.
- Total unrestricted cash **increased** \$102,200 due to increased collections of receivables from the previous month and a reduction in operating costs, which resulted in fewer cash outlays.
- Net position **increased** by \$74,100.

Sewer

- Balance sheet **increased** \$891,000 from May 2022 due to month-to-month fluctuations in payables associated with construction work in progress at the WWTF offset by Disbursement Reimbursements from the USDA (classified as debt).
- Unrestricted cash **increased** \$215,100 largely due to a \$225,000 transfer/re-allocation from the restricted Equipment Replacement Fund for equipment purchases made during 2020 and 2021. Eligible equipment was purchased during these years and was paid for with unrestricted operating funds.
- Long-term debt **increased** \$831,300 from the receipt of funds from USDA for Disbursement Request #15 for the WWTF.
- Net position **increased** \$11,700.

Cash and Investments

The monthly metrics dashboard for cash and investments provide a monthly comparison of cash and investment balances, and graphs that present long-term investments by maturity, type, and rating. The Utility's investments are typically fixed-income and held to maturity unless they are called before maturity. Held to maturity investments recognize monthly mark to market adjustments that ultimately are not realized when the investment matures.

- Total cash and investments **increased** \$208,800 or **2.3%** from May 2022 largely from lower expenses incurred during the month.
- Received interest and distributions of \$3,500 and recorded an unrealized **negative** market adjustment of (\$12,200), along with \$500 in management fees, resulting in a net portfolio **loss** of (\$9,200) for the month.
- Total interest and investment income earned (lost) on all accounts for the month was (\$8,700) and (\$52,400) year-to-date.

OTHER FINANCIAL MATTERS

WWTP Upgrade – Construction Update and Progress

Listed below is a summary of the costs incurred and paid for with USDA loan proceeds requested to date:

Total Project Budget (As of 4/14/2021):	\$ 36,008,000
Total Authorized Funding (As of 5/31/2022):	\$ 37,508,000
Total Project Costs to Date (Thru 8/3/2022):	\$ 26,971,782
Loan Draws – Project to Date: (Thru 8/3/2022):	\$ 25,906,733
Disburse Request #16 – Requested (7/6/2022):	\$ 856,167
Disburse Request #15 – Paid (6/28/2022):	\$ 831,300

This concludes my report. Please do not hesitate to contact me at 324-7920 or jstaneke@waupunutilities.org with any questions or comments.



TO: Waupun Utilities Commissioners
FROM: Steve Brooks, General Manager
DATE: August 8, 2022
SUBJECT: General Manager Report

Electric Department Update:

Power Outages

- On July 24 at 1:30 am, lightning contacted distribution Feeder #6 fed from the Main Substation north transformer causing the overcurrent equipment to lock out resulting in a power outage for 118 customers including the WWTP. The crew switched the WWTP load to Comtech Feeder #1. After inspection of Feeder #6, power was restored at 4:30 am.

Main Substation

- Previously we troubleshooted Feeder #4 in Main Substation after the circuit breaker would not operate during routine circuit switching. With help from A.C. Engineering, we discovered the ED2.0 control module had failed in the ABB circuit breaker. While the newer versions of this control module have proven to be reliable, the versions from early to mid-2000 have been known to fail eventually. As Feeder #3 also had the older style control module, we ordered replacement control modules for both Feeder #4 and Feeder #3 with intent to replace both modules to repair/prevent future problems. On Tuesday August 2, we installed the replacement ED2.0 control board in both circuit breakers (Feeder #3 and Feeder #4). After installation, we tested the breakers to ensure they operated properly. Both breakers are back in service.

Maple Tree Townhomes

- Crew continues installation of electric infrastructure for Maple Tree Townhomes and the new 3-phase URD tie line from Young St. to Washington Ave.

Temporary Electric Service

- One of two temporary electric services have been installed at United Cooperative construction site.

Frontier Street

- Replacement of aging infrastructure in the area of Frontier St. is now complete. The project included installation of new URD primary conductors to replace the overhead primary and replacing poles and secondary conductors.

Crane Certification Training

- Electric department staff completed the classroom portion of Crane Certification Training. On-site hands on training will follow in next training session. This specific training is offered through MEUW and is included as part of the training program.

General Manager Update:

Waupun Utilities Peak Load Summary

- Waupun Utilities reached a peak demand of 20.9 Megawatts on July 18. Previous peak demand for June was 22.1 Megawatts.

Mitigating High Market Power Costs

- At the WPPI Executive Committee meeting – action was taken to approve the use of \$3.5 million from WPPI's Rate Stabilization Fund to mitigate a portion of the impact of WPPI's coal fired generation outages in June. The revenue recognized from the use of the Rate Stabilization Fund was applied to WPPI's ECA (energy related Revenue) based on the impact of the generator outages. The EC identified \$2.0 million of unbudgeted revenue from the MISO capacity auction that will be received monthly in the first half of 2023 to be deferred to replenish a portion of the Rate Stabilization Fund use. The repayment of the remaining \$1.5 million will be identified as a part of the 2023 budget process.

E.V. Charger

- Waupun Utilities has partnered with WPPI and City of Waupun to install an E.V. charger in the downtown block of 400 E. Main St.

This concludes my report for August 2022. Please contact me at 324-7920 or sbrooks@waupunutilities.org with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Steve Schramm
DATE: August 3, 2022
SUBJECT: Monthly Operation Report

Water Treatment Facility:

There are no call-ins to report this month.

Waste Management has completed interior washout of Tower 2 as part of our maintenance contract. Washouts are required to remove biofilm and inorganic residues that can collect on interior surfaces of the water tower which can lead to taste and odor complaints, regulatory compliance issues, and system function problems. Inspection report stated minimal residues present and interior structure and coatings are in great shape.

Wastewater Treatment Facility:

There was one call-in this past month for a power outage due to a lighting event. When power was restored, staff brought the treatment facility online to normal operations.

Staff's focus continues to be tank maintenance. The length of the schedule is due to a combination of vacations, and operational challenges with the ABNR construction project.

Distribution/Collection System Crew:

There are no call-ins to report this month.

There were two water main breaks this past month. The first one located on West Brown Street and South Harris Avenue. This break was a 3-inch blowhole on an 8-inch main leaking approximately 1,882 gallons per minute, for 1.0 hours, totaling 112,936 gallons. The second main break was located on North Madison Street and Hawthorne Drive. This break was a 1/4-inch hole on an 8-inch main leaking approximately 7 gallons per minute, for 24.0 hours, totaling 10,531 gallons.

Staff's focus continues to be preventative maintenance of the distribution and collection system over the next month that includes dead end hydrant flushing and sanitary main flushing.

Madison Street Update:

Advance Construction has completed all sanitary and water main line installation and tie-ins, north of Libby Street. All sanitary and water laterals have been installed with the exception of five laterals between West Doty Street and Libby Street.

Wastewater Treatment Facility ABNR Update:

There will be brief slide presentation to show progress of construction.

This concludes my report. Please do not hesitate to contact me with your questions or concerns at 324-7920 or sschramm@waupunutilities.org.