



AGENDA

Utility Commission Meeting
Waupun Utilities – 817 S Madison St.
Waupun, WI P.O. Box 431
Monday, April 11, 2022 AT 4:00 PM

There is a regular commission meeting scheduled for Monday, April 11, 2022, at 4:00 PM at the Waupun Utilities Administrative Building located on 817 S. Madison Street, Waupun, Wisconsin.

CALL TO ORDER

ROLL CALL OF COMMISSIONERS

APPROVAL OF PREVIOUS MEETING MINUTES

1. March 14, 2022 Minutes

APPROVAL OF PAYMENT - PREVIOUS MONTHS BILLS

2. 3-2022 Accounts Payable

FINANCIAL REPORT / APPROVAL OF MONTHLY FINANCIAL RESULTS

3. Finance Director Report

GM REPORT / OPERATIONS REPORT

4. General Manager Report
5. Water and Wastewater Report

APPEARANCE BY VISITORS

AGENDA

6. 2021 Financial Audit Report – Baker Tilly
7. Discuss and Take Action on Budget Amendments for Cost Increases Associated with South Madison Street Reconstruction Project for Water and Sewer Utilities and Replacing Waupun Utilities Firewall
8. Recognition of Outgoing Waupun Utilities Commissioner

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact the General Manager at 920-324-7920.

**Minutes of a Regular Meeting of the
Waupun Utilities Commission
Monday, March 14, 2022**

The meeting was called to order by President Heeringa at 4:00 p.m.

Commissioners Bishop, Daane, Heeringa, Homan, Kaczmariski, Thurmer and Vanderkin were present.

Motion made by Bishop, seconded by Thurmer and unanimously carried, to approve minutes from the February 14, 2022 meeting.

On motion by Bishop, seconded by Thurmer and unanimously carried, bills for month of February 2022 were approved as presented.

On motion by Kaczmariski, seconded by Daane and unanimously carried, year-to-date financial reports through January 2022 were approved as presented. Electric operating income was \$107,800 or \$101,900 above budget from lower operating costs and the annual billing for joint pole attachments to communication companies which occurs in January of each year. Water operating income was \$76,300 or \$35,300 above budget from lower than budgeted operating expenses. Sewer operating income was \$9,100 or 17,400 above budget largely due to the increase in high strength revenues from the DOC facilities.

General Manager Brooks reported on annual routine maintenance being completed. Electric staff is working to compile the necessary information needed for Forster Engineering to provide a system study and long range plan of our distribution system. Residential customers will be receiving their Home Energy Reports (HER) via mail this week. The HER compares the customer's electric and water usage to homes of similar size in hopes of helping customers to understand and manage their usage/costs promoting smarter energy use and water conservation efforts. General Manager Brooks attended the APPA Legislative Rally held in Washington, D.C., along with Mayor Nickel. While in Washington, D.C., they were able to speak with other members of APPA whom are facing the same industrywide issues, lobby for Public Power, and meet with Senators and Congressman to discuss the direct impact of federal action at local levels.

Treatment Facilities and Operations Superintendent Schramm reported on annual inspection of wells and stated that no deficiencies were found, attributing the findings a result of staff doing a great job on preventative maintenance. The main breaker had tripped a couple times at the WWTP and treatment facilities crew were able to troubleshoot the issue and identify the problem. Crew found a contractor had nicked some underground wires causing a ground fault. Contractor will replace the lines at their expense. Distribution/collection crew have completed the televising of sanitary Basins H & I, looking for infiltration of inflow. No deficiencies were found. A slide presentation was shown on progress of the ABNR WWTP construction project. The project is progressing nicely and on schedule. Contactors have been doing a good job as far as logistics and materials during these trying economic times of supply chain issues and increasing prices.

Finance Director Stanek presented an overview of PSCW rate making and how our electric and water utility rates are designed. Finance Director Stanek's presentation focused on the water utility because of upcoming street infrastructure projects, however the same PSCW design principles apply to the electric utility as well with variations for the sewer utility rate design as it is not governed by the PSCW. The presentation explained how our annual capital and operations budgets are developed to support operational and construction needs while balancing the revenues required for rate recovery within our current rate tariffs. Waupun Water Utility has been operating within the rate design effective in 2007 and has been able to adequately operate to present time based on that structure and design without a need for a rate review or increase. The water utility has not had to review rates since 2007 due to Waupun Utilities' strategic preventative maintenance programs, leak detection and routine maintenance of equipment and infrastructure. These programs have maintained or extended the useful life of our assets allowing for better control of operating expenses despite inflation and rising industry costs since 2007. A detailed review of financing and rate impact is conducted on all infrastructure projects.

On motion by Vanderkin, seconded by Homan and unanimously carried, meeting was adjourned at 5:21 p.m.

The next regular commission meeting is scheduled on April 11, 2022, at 4:00 p.m.

Jen Benson
Office & Customer Service Supervisor

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
A.C. ENGINEERING COMPANY							
420	320370307	Testing Substations	03/07/2022	7,092.25	7,092.25	47835	03/10/2022
Total A.C. ENGINEERING COMPANY:				7,092.25	7,092.25		
ACTIVE OUTFITTERS							
700	03/15/2022	Office Clothing	03/15/2022	338.00	338.00	47878	03/31/2022
Total ACTIVE OUTFITTERS:				338.00	338.00		
AIRGAS USA INC							
855	9986535007	ACETYLENE/OXYGEN/NITROGEN	02/28/2022	24.67	24.67	47836	03/10/2022
	9986535007	ACETYLENE/OXYGEN/NITROGEN	02/28/2022	24.67	24.67	47836	03/10/2022
	9986535007	ACETYLENE/OXYGEN/NITROGEN	02/28/2022	24.68	24.68	47836	03/10/2022
Total AIRGAS USA INC:				74.02	74.02		
ALLIANT ENERGY							
900	183035.03022022	Gas Utility for Water Plant	03/02/2022	1,131.97	1,131.97	47837	03/10/2022
	3261389217-.02282	WWTF- Process Bld, Green House and Pump Bld	02/28/2022	53.85	53.85	47837	03/10/2022
	437000.02282022	GAS UTIL BILL FOR SWG PLNT	02/28/2022	856.18	856.18	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	61.20	61.20	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	48.96	48.96	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	48.96	48.96	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	330.49	330.49	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	330.49	330.49	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	330.49	330.49	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	24.48	24.48	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	24.48	24.48	47837	03/10/2022
	590516-02282022	Split Distribution - Main Bldg	02/28/2022	24.49	24.49	47837	03/10/2022
	80105-03182022	GAS UTILITY FOR WELLHOUSE #5	03/18/2022	158.31	158.31	47879	03/31/2022
	931084-02282022	GAS UTIL @ WWTP GARAGE	02/28/2022	2,712.32	2,712.32	47837	03/10/2022
Total ALLIANT ENERGY:				6,136.67	6,136.67		
AMERICAN INDUSTRIAL MEDICAL							
1030	23460D	ADD'L HEARTING TEST + REPT UPDATE	03/01/2022	217.00	217.00	47880	03/31/2022
Total AMERICAN INDUSTRIAL MEDICAL:				217.00	217.00		
AMERICAN WATER WORKS ASSOC.							
1200	7001997347	MEMBERSHIP DUES - S.SCHRAMM	03/01/2022	92.00	92.00	47881	03/31/2022
Total AMERICAN WATER WORKS ASSOC.:				92.00	92.00		
APPLIED TECHNOLOGIES							
1340	35770	ABNR Upgrades	03/03/2022	82,652.80	82,652.80	30022	03/17/2022
Total APPLIED TECHNOLOGIES:				82,652.80	82,652.80		
BADGER LABORATORIES INC							
2130	22-003520	Ammonia Lab Test	03/04/2022	73.26	73.26	47838	03/10/2022
	22-004588	Ammonia Lab Test	03/21/2022	47.33	47.33	47882	03/31/2022
Total BADGER LABORATORIES INC:				120.59	120.59		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
BAKER TILLY VIRCHOW KRAUSE LLP							
2333	BT2015386	Audit Fees	03/01/2022	3,899.94	3,899.94	47839	03/10/2022
	BT2015386	Audit Fees	03/01/2022	3,899.94	3,899.94	47839	03/10/2022
	BT2015386	Audit Fees	03/01/2022	3,901.12	3,901.12	47839	03/10/2022
Total BAKER TILLY VIRCHOW KRAUSE LLP:				11,701.00	11,701.00		
BENTZ AUTOMOTIVE INC							
2800	21352	TIRE REPAIR FOR UNIT #15	02/05/2022	10.99	10.99	47840	03/10/2022
	21352	TIRE REPAIR FOR UNIT #15	02/05/2022	10.99	10.99	47840	03/10/2022
	21352	TIRE REPAIR FOR UNIT #15	02/05/2022	10.98	10.98	47840	03/10/2022
Total BENTZ AUTOMOTIVE INC:				32.96	32.96		
BOARDMAN & CLARK LLP							
3200	248329	Biomass Agreement	02/25/2022	1,251.00	1,251.00	47841	03/10/2022
Total BOARDMAN & CLARK LLP:				1,251.00	1,251.00		
BORDER STATES ELECTRIC SUPPLY							
3300	923787235	URD LONG SPLICE - 1/O STR 175 MIL - 220 MIL	03/02/2022	818.28	818.28	47842	03/10/2022
	923797736	Fibercrete Box Pad	03/03/2022	1,545.00	1,545.00	47842	03/10/2022
	923803968	Reliawrap	03/04/2022	634.29	634.29	47842	03/10/2022
	923899356	Fuse Unit End Fitting	03/22/2022	1,377.45	1,377.45	47883	03/31/2022
	923908465	URD TERMINATORS - 2 - 250	03/23/2022	722.16	722.16	47883	03/31/2022
	923916009	Fuse Unit 14.4KV	03/24/2022	979.04	979.04	47883	03/31/2022
	9283807012	STIRRUP CLAMP	03/05/2022	528.25	528.25	47842	03/10/2022
Total BORDER STATES ELECTRIC SUPPLY:				6,604.47	6,604.47		
BROOKS SHOES & REPAIR							
3550	41020	SAFETY BOOTS for Chad Veleke	03/25/2022	175.00	175.00	47884	03/31/2022
Total BROOKS SHOES & REPAIR:				175.00	175.00		
C. VERHAGE PHOTO LLC							
5200	4420524	BADGE PHOTOS	03/01/2022	17.55	17.55	47885	03/31/2022
	4420524	BADGE PHOTOS	03/01/2022	13.95	13.95	47885	03/31/2022
	4420524	BADGE PHOTOS	03/01/2022	13.50	13.50	47885	03/31/2022
Total C. VERHAGE PHOTO LLC:				45.00	45.00		
CAPITAL NEWSPAPERS							
5450	95865	190-60005855-MONTHLY MINS	02/25/2022	30.46	30.46	47886	03/31/2022
	95865	190-60005855-MONTHLY MINS	02/25/2022	24.21	24.21	47886	03/31/2022
	95865	190-60005855-MONTHLY MINS	02/25/2022	23.44	23.44	47886	03/31/2022
Total CAPITAL NEWSPAPERS:				78.11	78.11		
CAREW CONCRETE & SUPPLY CO							
5600	1231895	3/4 CRUSHER RUN	03/23/2022	88.62	88.62	47887	03/31/2022
	1231895	3/4 CRUSHER RUN	03/23/2022	44.31	44.31	47887	03/31/2022
	1231895	3/4 CRUSHER RUN	03/23/2022	44.30	44.30	47887	03/31/2022
Total CAREW CONCRETE & SUPPLY CO:				177.23	177.23		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
US CELLULAR							
5700	207749466	Act #207749466	02/16/2022	234.83	234.83	47866	03/10/2022
	491340746	Act #851360664	02/14/2022	181.74	181.74	47866	03/10/2022
	491874908	Act #375001031	02/16/2022	161.72	161.72	47866	03/10/2022
	491919604	Act #929862839	02/16/2022	265.51	265.51	47866	03/10/2022
	497363689	Act #851360664	03/14/2022	181.74	181.74	47925	03/31/2022
	497480577	Act #207749466	03/16/2022	262.90	262.90	47922	03/31/2022
	497612623	Act #375001031	03/16/2022	161.72	161.72	47924	03/31/2022
	497656402	Act #929862839	03/16/2022	275.51	275.51	47923	03/31/2022
Total US CELLULAR:				1,725.67	1,725.67		
CIVIC SYSTEMS LLC							
5945	CVC21787	Connect Upgrade	03/07/2022	5,208.00	5,208.00	47888	03/31/2022
	CVC21787	Connect Upgrade	03/07/2022	5,206.00	5,206.00	47888	03/31/2022
	CVC21787	Connect Upgrade	03/07/2022	5,206.00	5,206.00	47888	03/31/2022
Total CIVIC SYSTEMS LLC:				15,620.00	15,620.00		
CORE & MAIN LP							
6310	Q232648	(2) 1" meter and parts	03/24/2022	597.24	597.24	47889	03/31/2022
	Q232648	(2) 1" meter and parts	03/24/2022	597.26	597.26	47889	03/31/2022
	Q232648	(10) 3/4" meter parts	03/24/2022	240.50	240.50	47889	03/31/2022
	Q232648	Shipping	03/24/2022	39.62	39.62	47889	03/31/2022
Total CORE & MAIN LP:				1,474.62	1,474.62		
CT LABORATORIES							
6610	168435	1st Qtr Sludge Testing	03/11/2022	464.00	464.00	47890	03/31/2022
Total CT LABORATORIES:				464.00	464.00		
CUMMINS SALES AND SERVICE							
6630	F6-22653	Main Bldg 150kw Generator Inspection	03/01/2022	303.13	303.13	47891	03/31/2022
	F6-22653	Main Bldg 150kw Generator Inspection	03/01/2022	227.34	227.34	47891	03/31/2022
	F6-22653	Main Bldg 150kw Generator Inspection	03/01/2022	227.34	227.34	47891	03/31/2022
	F6-22840	Wtr Plt 1000Kkw Generator Inspection	03/01/2022	2,063.70	2,063.70	47891	03/31/2022
Total CUMMINS SALES AND SERVICE:				2,821.51	2,821.51		
DAANE, NATE							
7000	1ST QRT 2022	COMMISSION MEETINGS	03/10/2022	38.00	38.00	47843	03/10/2022
	1ST QRT 2022	COMMISSION MEETINGS	03/10/2022	31.00	31.00	47843	03/10/2022
	1ST QRT 2022	COMMISSION MEETINGS	03/10/2022	31.00	31.00	47843	03/10/2022
Total DAANE, NATE:				100.00	100.00		
DEPT OF ADMINISTRATION							
7070	505-000067275	PB FEES - LOW INCOME ENERGY AS	03/16/2022	8,107.60	8,107.60	47892	03/31/2022
Total DEPT OF ADMINISTRATION:				8,107.60	8,107.60		
DIGGERS HOTLINE INC.							
7300	220 2 31801	MONTHLY LOCATE TICKET CHRGS	02/28/2022	32.36	32.36	47844	03/10/2022
Total DIGGERS HOTLINE INC.:				32.36	32.36		

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DNR							
7475	24150-2022	Waterworks Operator Cert Renewal - S. Schramm	03/01/2022	45.00	45.00	47893	03/31/2022
Total DNR:				45.00	45.00		
DULTMEIER SALES LLC							
7770	3903936	Pressure Washer	03/09/2022	59.29	59.29	47894	03/31/2022
Total DULTMEIER SALES LLC:				59.29	59.29		
EDGEWOOD COMMUNITY CHURCH							
7900	2022 FOE INCENTI	FOE LED Incentive	03/01/2022	375.00	375.00	47895	03/31/2022
Total EDGEWOOD COMMUNITY CHURCH:				375.00	375.00		
ELECTRICAL TESTING LAB LLC							
8150	37632	Blankets, Hoses, Hoods & Gloves Tested	03/02/2022	784.92	784.92	47845	03/10/2022
	37680	Blankets, Hoses, Hoods Tested	03/14/2022	306.50	306.50	47896	03/31/2022
Total ELECTRICAL TESTING LAB LLC:				1,091.42	1,091.42		
EVOQUA WATER TECHNOLOGIES LLC							
8955	905293105	Mixbed, Filter Cartridge	03/16/2022	328.90	328.90	47897	03/31/2022
Total EVOQUA WATER TECHNOLOGIES LLC:				328.90	328.90		
MARTENS ACE HARDWARE							
9200	475905-FEB 2022	MISCELLANEOUS ITEMS	03/01/2022	6.69	6.69	47855	03/10/2022
	475905-FEB 2022	MISCELLANEOUS ITEMS	03/01/2022	48.78	48.78	47855	03/10/2022
	475905-FEB 2022	MISCELLANEOUS ITEMS	03/01/2022	48.78	48.78	47855	03/10/2022
	475905-FEB 2022	MISCELLANEOUS ITEMS	03/01/2022	16.36	16.36	47855	03/10/2022
	475905-FEB 2022	MISCELLANEOUS ITEMS	03/01/2022	35.97	35.97	47855	03/10/2022
	475905-FEB 2022	MISCELLANEOUS ITEMS	03/01/2022	250.93	250.93	47855	03/10/2022
Total MARTENS ACE HARDWARE:				407.51	407.51		
FARMERS ELEVATOR CORP LTD							
9300	93313	Office Generator Fuel	02/23/2022	200.40	200.40	47846	03/10/2022
	93313	Office Generator Fuel	02/23/2022	150.30	150.30	47846	03/10/2022
	93313	Office Generator Fuel	02/23/2022	150.30	150.30	47846	03/10/2022
Total FARMERS ELEVATOR CORP LTD:				501.00	501.00		
FIRST SUPPLY LLC							
9500	13094116-00	PVC and Pipe Fittings	03/01/2022	57.77	57.77	47898	03/31/2022
	13094116-01	PVC and Pipe Fittings	03/01/2022	12.99	12.99	47898	03/31/2022
	13124628-00	PVC and Pipe Fittings	03/08/2022	177.08	177.08	47898	03/31/2022
Total FIRST SUPPLY LLC:				247.84	247.84		
GFL ENVIRONMENTAL							
11300	U90000071624	DUMPSTER - OFFICE BLDG	03/18/2022	197.55	197.55	47899	03/31/2022
	U90000071624	DUMPSTER - OFFICE BLDG	03/18/2022	148.16	148.16	47899	03/31/2022
	U90000071624	DUMPSTER - OFFICE BLDG	03/18/2022	148.16	148.16	47899	03/31/2022
	U90000072004	Dumpster WWTP	03/18/2022	2,420.78	2,420.78	47899	03/31/2022

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Total GFL ENVIRONMENTAL:				2,914.65	2,914.65		
GUTHS CANDY LLC							
11850	2022	FOE INCENTI	FOE LED Incentive	03/01/2022	403.00	403.00	47900 03/31/2022
Total GUTHS CANDY LLC:				403.00	403.00		
HEERINGA, JOE							
12330	1ST QRT 2022	COMMISSIONERS QTRLY SALARY		03/10/2022	52.25	52.25	47847 03/10/2022
	1ST QRT 2022	COMMISSIONERS QTRLY SALARY		03/10/2022	42.63	42.63	47847 03/10/2022
	1ST QRT 2022	COMMISSIONERS QTRLY SALARY		03/10/2022	42.62	42.62	47847 03/10/2022
Total HEERINGA, JOE:				137.50	137.50		
HOMAN, JEFF							
12830	1ST QRT 2022	QTRLY COMMISSION SALARY		03/10/2022	38.00	38.00	47848 03/10/2022
	1ST QRT 2022	QTRLY COMMISSION SALARY		03/10/2022	31.00	31.00	47848 03/10/2022
	1ST QRT 2022	QTRLY COMMISSION SALARY		03/10/2022	31.00	31.00	47848 03/10/2022
Total HOMAN, JEFF:				100.00	100.00		
HYDROCORP INC.							
13985	65944-IN	CROSS CONNECTION CONTROL PROG		02/28/2022	2,252.00	2,252.00	47849 03/10/2022
Total HYDROCORP INC.:				2,252.00	2,252.00		
INFOSEND INC							
14490	208722	BILL PRINT & POSTAGE		03/01/2022	1,127.63	1,127.63	47901 03/31/2022
	208722	BILL PRINT & POSTAGE		03/01/2022	896.32	896.32	47901 03/31/2022
	208722	BILL PRINT & POSTAGE		03/01/2022	867.42	867.42	47901 03/31/2022
	209356	FOE Flier		03/17/2022	407.05	407.05	47901 03/31/2022
Total INFOSEND INC:				3,298.42	3,298.42		
INTEGRATED COMMUNICATIONS SERV							
14650	220201451101	TELEPHONE ANSWERING SERV-AFT		02/21/2022	84.41	84.41	47850 03/10/2022
	220201451101	TELEPHONE ANSWERING SERV-AFT		02/21/2022	67.10	67.10	47850 03/10/2022
	220201451101	TELEPHONE ANSWERING SERV-AFT		02/21/2022	64.93	64.93	47850 03/10/2022
	220301451101	TELEPHONE ANSWERING SERV-AFT		03/21/2022	110.86	110.86	47902 03/31/2022
	220301451101	TELEPHONE ANSWERING SERV-AFT		03/21/2022	88.12	88.12	47902 03/31/2022
	220301451101	TELEPHONE ANSWERING SERV-AFT		03/21/2022	85.28	85.28	47902 03/31/2022
Total INTEGRATED COMMUNICATIONS SERV:				500.70	500.70		
INTELLICOM OF WISCONSIN INC							
14690	68078	Telephone Settings		03/17/2022	18.76	18.76	47903 03/31/2022
	68078	Telephone Settings		03/17/2022	24.37	24.37	47903 03/31/2022
	68078	Telephone Settings		03/17/2022	19.37	19.37	47903 03/31/2022
Total INTELLICOM OF WISCONSIN INC:				62.50	62.50		
INTERNAL REVENUE SERVICE							
14740	CP134B	39-6005647 for Form 941- 12/31/2021		03/28/2022	266.74	266.74	47904 03/31/2022
	CP134B	39-6005647 for Form 941- 12/31/2021		03/28/2022	212.02	212.02	47904 03/31/2022
	CP134B	39-6005647 for Form 941- 12/31/2021		03/28/2022	205.20	205.20	47904 03/31/2022

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Total INTERNAL REVENUE SERVICE:				683.96	683.96		
IRBY, STUART C							
14890	S012854499.001	Tap Connectors	03/17/2022	653.00	653.00	47905	03/31/2022
Total IRBY, STUART C:				653.00	653.00		
ITU ABSORB TECH INC.							
14950	7871582	SHOP TOWELS FOR WWTP	03/04/2022	23.75	23.75	47851	03/10/2022
	7871585	SHOP TOWELS MTHLY RENTAL FEE	03/04/2022	26.73	26.73	47851	03/10/2022
	7871585	SHOP TOWELS MTHLY RENTAL FEE	03/04/2022	26.73	26.73	47851	03/10/2022
	7871585	SHOP TOWELS MTHLY RENTAL FEE	03/04/2022	26.73	26.73	47851	03/10/2022
Total ITU ABSORB TECH INC.:				103.94	103.94		
J & H CONTROLS INC							
16000	10000023602	BUILDING MAINT MTHLY CHRГ-WTP	02/15/2022	171.00	171.00	47852	03/10/2022
	10000023603	BUILDING MAINT MTHLY CHRГ	02/15/2022	186.80	186.80	47852	03/10/2022
	10000023603	BUILDING MAINT MTHLY CHRГ	02/15/2022	140.10	140.10	47852	03/10/2022
	10000023603	BUILDING MAINT MTHLY CHRГ	02/15/2022	140.10	140.10	47852	03/10/2022
	10000023645	Office Building Mnt.	03/03/2022	236.60	236.60	47852	03/10/2022
	10000023645	Office Building Mnt.	03/03/2022	177.45	177.45	47852	03/10/2022
	10000023645	Office Building Mnt.	03/03/2022	177.45	177.45	47852	03/10/2022
	10000023699	WWTP Mnt.	03/23/2022	155.09	155.09	47906	03/31/2022
Total J & H CONTROLS INC:				1,384.59	1,384.59		
J HARLEN CO							
16150	1495065	SAFETY EQUIPMENT	03/01/2022	69.55	69.55	47853	03/10/2022
	1497178	Safety Vests	03/08/2022	455.65	455.65	47907	03/31/2022
	1501694	Electric Tools	03/23/2022	2,336.81	2,336.81	47907	03/31/2022
	1501942	Electric Tools	03/23/2022	65.80	65.80	47907	03/31/2022
	1503843	Chainsaw Holder	03/30/2022	228.90	228.90	47907	03/31/2022
Total J HARLEN CO:				3,156.71	3,156.71		
KEMIRA WATER SOLUTIONS INC.							
17513	9017745908	FERROUS CHLORIDE	03/14/2022	4,001.10	4,001.10	47908	03/31/2022
Total KEMIRA WATER SOLUTIONS INC.:				4,001.10	4,001.10		
LOCATORS & SUPPLIES INC.							
18825	2982787-IN	Marking Paint	03/18/2022	174.86	174.86	47909	03/31/2022
	2982787-IN	Marking Paint	03/18/2022	174.86	174.86	47909	03/31/2022
	2982787-IN	Marking Paint	03/18/2022	466.30	466.30	47909	03/31/2022
Total LOCATORS & SUPPLIES INC.:				816.02	816.02		
MARTELLE WATER TREATMENT INC.							
20250	22945	Castic Soda 50% Bulk	02/16/2022	2,911.70	2,911.70	47854	03/10/2022
	22950	Chlorine & Hydrofluosilicic Acid Bulk	02/17/2022	2,103.90	2,103.90	47854	03/10/2022
Total MARTELLE WATER TREATMENT INC.:				5,015.60	5,015.60		
MEUW							
23500	3658	Leadership Workshop - Benson	03/01/2022	107.25	107.25	47856	03/10/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	3658	Leadership Workshop - Benson	03/01/2022	85.25	85.25	47856	03/10/2022
	3658	Leadership Workshop - Benson	03/01/2022	80.50	80.50	47856	03/10/2022
Total MEUW:				273.00	273.00		
SECURIAN FINANCIAL GROUP INC							
25200	2832L-1027-APRIL	BASIC GROUP LIFE INS PREMIUM	03/01/2022	307.67	307.67	47862	03/10/2022
	2832L-1027-APRIL	EMPLOYER CONTRIBUTION 20%	03/01/2022	11.60	11.60	47862	03/10/2022
	2832L-1027-APRIL	EMPLOYER CONTRIBUTION 20%	03/01/2022	9.22	9.22	47862	03/10/2022
	2832L-1027-APRIL	EMPLOYER CONTRIBUTION 20%	03/01/2022	8.94	8.94	47862	03/10/2022
Total SECURIAN FINANCIAL GROUP INC:				337.43	337.43		
MIRON CONSTRUCTION CO INC							
25700	210790-PA 9	Pay Application 9 - WWTP Upgrade	03/01/2022	1,339,840.25	1,339,840.25	30023	03/17/2022
Total MIRON CONSTRUCTION CO INC:				1,339,840.25	1,339,840.25		
MULCAHY SHAW WATER INC.							
29200	323984	5800 Regrigerated Sampler w/ Control Panel	02/18/2022	8,221.00	8,221.00	47857	03/10/2022
	324084	Flow Meter Effluent	03/29/2022	2,742.03	2,742.03	47910	03/31/2022
	324084	Flow Meter Influent	03/29/2022	2,742.02	2,742.02	47910	03/31/2022
Total MULCAHY SHAW WATER INC.:				13,705.05	13,705.05		
MUNICIPAL ENVIRONMENTAL GROUP							
29400	2022 WW DUES	MBRSHP DUES-WASTEWATER DIVISION	03/10/2022	1,142.68	1,142.68	47911	03/31/2022
Total MUNICIPAL ENVIRONMENTAL GROUP:				1,142.68	1,142.68		
NAPA AUTO PARTS							
30900	242207	return	03/18/2022	2.85-	2.85-	47912	03/31/2022
	342217	Water Valve Turner Parts	03/18/2022	49.94	49.94	47912	03/31/2022
	342972	Unit #34 Trailer Light	03/25/2022	4.23	4.23	47912	03/31/2022
	342972	Unit #34 Trailer Light	03/25/2022	4.23	4.23	47912	03/31/2022
	342972	Unit #34 Trailer Light	03/25/2022	4.23	4.23	47912	03/31/2022
Total NAPA AUTO PARTS:				59.78	59.78		
NORTH SHORE ANALYTICAL INC.							
38500	13826	Effluent & Influent	02/15/2022	270.00	270.00	47858	03/10/2022
Total NORTH SHORE ANALYTICAL INC.:				270.00	270.00		
OFFICE DEPOT							
38880	227138676001	Toner Return- WWTP	02/23/2022	57.71-	57.71-	47859	03/10/2022
	227145557001	WWTP Cartridge	02/21/2022	57.71	57.71	47913	03/31/2022
	229074873001	OFFICE SUPPLIES	02/23/2022	26.11	26.11	47859	03/10/2022
	229074873001	OFFICE SUPPLIES	02/23/2022	20.75	20.75	47859	03/10/2022
	229074873001	OFFICE SUPPLIES	02/23/2022	20.09	20.09	47859	03/10/2022
	229074873002	OFFICE SUPPLIES	02/21/2022	16.13	16.13	47859	03/10/2022
	229074873002	OFFICE SUPPLIES	02/21/2022	12.82	12.82	47859	03/10/2022
	229074873002	OFFICE SUPPLIES	02/21/2022	12.41	12.41	47859	03/10/2022
	232676821001	WWTP Markers	03/09/2022	7.27	7.27	47913	03/31/2022
	232676821001	Madi Office Supplies	03/09/2022	10.01	10.01	47913	03/31/2022
	232676821001	Madi Office Supplies	03/09/2022	7.95	7.95	47913	03/31/2022
	232676821001	Madi Office Supplies	03/09/2022	7.71	7.71	47913	03/31/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	232678872001	Office Toilet Paper	03/09/2022	15.04	15.04	47913	03/31/2022
	232678872001	Office Toilet Paper	03/09/2022	11.95	11.95	47913	03/31/2022
	232678872001	Office Toilet Paper	03/09/2022	11.59	11.59	47913	03/31/2022
Total OFFICE DEPOT:				179.83	179.83		
OLSEN SAFETY EQUIPMENT CORP							
38930	395702-IN	NITRILE P/F GLOVES	03/07/2022	181.50	181.50	47914	03/31/2022
	395703-IN	Gas Monitors	03/07/2022	1,389.66	1,389.66	47914	03/31/2022
	395703-IN	Gas Monitors	03/07/2022	694.83	694.83	47914	03/31/2022
	395703-IN	Gas Monitors	03/07/2022	694.83	694.83	47914	03/31/2022
Total OLSEN SAFETY EQUIPMENT CORP:				2,960.82	2,960.82		
OSHKOSH OFFICE SYSTEMS							
39000	AR73099	MTHLY CLICK COUNTS	03/01/2022	49.20	49.20	47860	03/10/2022
	AR73099	MTHLY CLICK COUNTS	03/01/2022	39.11	39.11	47860	03/10/2022
	AR73099	MTHLY CLICK COUNTS	03/01/2022	37.84	37.84	47860	03/10/2022
Total OSHKOSH OFFICE SYSTEMS:				126.15	126.15		
POWER SYSTEM ENGINEERING INC							
42800	9040962	GIS SUPPORT	03/13/2022	477.75	477.75	47915	03/31/2022
	9040962	GIS SUPPORT	03/13/2022	379.75	379.75	47915	03/31/2022
	9040962	GIS SUPPORT	03/13/2022	367.50	367.50	47915	03/31/2022
Total POWER SYSTEM ENGINEERING INC:				1,225.00	1,225.00		
REACH WAUPUN							
45400	2022 REACH RALL	Reach Rally & Run 5k Sponsor	03/01/2022	250.00	250.00	47861	03/10/2022
Total REACH WAUPUN:				250.00	250.00		
RESCO							
46400	854264-00	Safety Clothing- C Flegner	03/22/2022	107.12	107.12	47916	03/31/2022
	854979-00	Safety Clothing- T Flegner	03/25/2022	704.29	704.29	47916	03/31/2022
Total RESCO:				811.41	811.41		
RUEKERT-MIELKE							
49300	140494	WATER SCADA Service Work	03/04/2022	89.50	89.50	47917	03/31/2022
	140495	WWTP SCADA Service	03/04/2022	89.50	89.50	47917	03/31/2022
Total RUEKERT-MIELKE:				179.00	179.00		
SEERA							
51535	WAUPUN/FEB 2022	"WAUPUN" FOCUS PROGRAM FEE	03/07/2022	2,694.46	2,694.46	47863	03/10/2022
Total SEERA:				2,694.46	2,694.46		
STERICYCLE INC							
51860	8001225455	Document Shredding	03/25/2022	22.14	22.14	47920	03/31/2022
	8001225455	Document Shredding	03/25/2022	17.60	17.60	47920	03/31/2022
	8001225455	Document Shredding	03/25/2022	17.02	17.02	47920	03/31/2022
Total STERICYCLE INC:				56.76	56.76		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
SPECTRUM BUSINESS							
52500	33381031322	Internet Services	03/16/2022	93.97	93.97	47918	03/31/2022
	33381031322	Internet Services	03/16/2022	74.69	74.69	47918	03/31/2022
	33381031322	Internet Services	03/16/2022	72.29	72.29	47918	03/31/2022
	33381031322	Monthly Service Exp 1st & 2nd	03/16/2022	105.22	105.22	47918	03/31/2022
	33381031322	Mthly Service Exp 1st & 2nd Ln	03/16/2022	83.64	83.64	47918	03/31/2022
	33381031322	Mthly Service Exp 1st&2nd Line	03/16/2022	80.94	80.94	47918	03/31/2022
	33381031322	Water Plant Voice Serv	03/16/2022	79.98	79.98	47918	03/31/2022
	33381031322	WasteWater Voice Serv	03/16/2022	79.98	79.98	47918	03/31/2022
Total SPECTRUM BUSINESS:				670.71	670.71		
SPEE-DEE							
52600	540956	SERVICE CHRG for WATER SAMPLES	03/05/2022	74.54	74.54	47864	03/10/2022
	546930	SERVICE CHRG for WATER SAMPLES	03/19/2022	72.02	72.02	47919	03/31/2022
Total SPEE-DEE:				146.56	146.56		
THURMER, MIKE							
56900	1ST QRT 2022	QTRLY COMMISSION SALARY	03/10/2022	38.00	38.00	47865	03/10/2022
	1ST QRT 2022	QTRLY COMMISSION SALARY	03/10/2022	31.00	31.00	47865	03/10/2022
	1ST QRT 2022	QTRLY COMMISSION SALARY	03/10/2022	31.00	31.00	47865	03/10/2022
Total THURMER, MIKE:				100.00	100.00		
TRUCLEANERS LLC							
58700	MARCH 2022	MONTHLY CLEANING SERVICE	03/31/2022	390.00	390.00	47921	03/31/2022
	MARCH 2022	MONTHLY CLEANING SERVICE	03/31/2022	310.00	310.00	47921	03/31/2022
	MARCH 2022	MONTHLY CLEANING SERVICE	03/31/2022	300.00	300.00	47921	03/31/2022
Total TRUCLEANERS LLC:				1,000.00	1,000.00		
USA BLUE BOOK							
59600	888192	Sulfuric Acid	02/23/2022	67.74	67.74	47867	03/10/2022
	902361	Chloride Soln	03/08/2022	46.19	46.19	47867	03/10/2022
	904155	Filter for 101 S Watertown	03/09/2022	124.46	124.46	47926	03/31/2022
	915267	WWTP Lab Supplies	03/18/2022	232.94	232.94	47926	03/31/2022
Total USA BLUE BOOK:				471.33	471.33		
UTILITY SALES and SERVICE							
59775	73488-IN	Unit #151 Repairs	02/23/2022	1,557.27	1,557.27	47868	03/10/2022
	73532-IN	Unit #4 Repair Aerial Unit	03/04/2022	13,590.19	13,590.19	47927	03/31/2022
Total UTILITY SALES and SERVICE:				15,147.46	15,147.46		
VAN BUREN, JEROME and/or SANDRA							
60800	16096090.20-FEB 2	SOLAR CREDIT	03/01/2022	188.63	188.63	47869	03/10/2022
Total VAN BUREN, JEROME and/or SANDRA:				188.63	188.63		
VERIZON WIRELESS							
62900	9902387900	CELLPHONE MTHLY EXPENSES	03/25/2022	126.31	126.31	47928	03/31/2022
	9902387900	CELPHONE MTHLY EXPENSES	03/25/2022	100.40	100.40	47928	03/31/2022
	9902387900	CELLPHONE MTHLY EXPENSES	03/25/2022	97.16	97.16	47928	03/31/2022
	9902387900	DPW'S MTHLY/DATA TABLET CHRGS	03/25/2022	58.02	58.02	47928	03/31/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total VERIZON WIRELESS:				381.89	381.89		
WAUPUN HIGH SCHOOL BASEBALL							
72770	2022 SPONSORSH	BACKSTOP SIGN SPONSOR	03/01/2022	200.00	200.00	47872	03/10/2022
Total WAUPUN HIGH SCHOOL BASEBALL:				200.00	200.00		
WAUPUN, CITY OF							
74400	1033	2022 Worker's Comp Premium 2nd Qrt	03/01/2022	2,859.75	2,859.75	47874	03/10/2022
	1033	2022 Worker's Comp Premium 2nd Qrt	03/01/2022	1,906.50	1,906.50	47874	03/10/2022
	1033	2022 Worker's Comp Premium 2nd Qrt	03/01/2022	1,588.75	1,588.75	47874	03/10/2022
	FEB 2022 STORM	Stormwater Receipts	03/07/2022	48,945.14	48,945.14	47874	03/10/2022
	FEB 2022 TRASH	Trash/Recycling Collection	03/01/2022	38,709.35	38,709.35	47874	03/10/2022
	MAR 2022 PILOT	PILOT-Electric	03/01/2022	25,177.00	25,177.00	47874	03/10/2022
	MAR 2022 PILOT	PILOT-Water	03/01/2022	30,396.00	30,396.00	47874	03/10/2022
Total WAUPUN, CITY OF:				149,582.49	149,582.49		
WAUPUN GIRLS SOFTBALL ASSOCIATION							
75500	2022 SPONSORSH	Donation Sponsor for the 2022 year	03/01/2022	200.00	200.00	47870	03/10/2022
Total WAUPUN GIRLS SOFTBALL ASSOCIATION:				200.00	200.00		
WAUPUN GYMNASTICS CLUB							
75510	2022 SPONSORSH	Sponsorship 2022	03/01/2022	250.00	250.00	47871	03/10/2022
Total WAUPUN GYMNASTICS CLUB:				250.00	250.00		
WAUPUN LITTLE LEAGUE							
75800	2022 SPONSORSH	OUTFIELD SIGN RENEWAL	03/01/2022	200.00	200.00	47873	03/10/2022
Total WAUPUN LITTLE LEAGUE:				200.00	200.00		
WISCONSIN CORRECTIONAL CENTER							
84300	18636	Inmate Labor 01/30/2022-02/12/2022	03/02/2022	162.00	162.00	47875	03/10/2022
	18656	Inmate Labor 02/13/2022-02/26/2022	03/17/2022	92.00	92.00	47933	03/31/2022
Total WISCONSIN CORRECTIONAL CENTER:				254.00	254.00		
WISCONSIN STATE LAB OF HYGIENE							
88300	706382	Fluoride	02/28/2022	26.00	26.00	47934	03/31/2022
Total WISCONSIN STATE LAB OF HYGIENE:				26.00	26.00		
WAUPUN UTILITIES (Refund Acct)							
100000	15038175-21	Ref Overpaymt frm: 827 Visser Ave	03/28/2022	49.88	49.88	47932	03/31/2022
	16042825.34	Ref Overpaymt frm: 303 1/2 W Jefferson St	03/28/2022	137.40	137.40	47931	03/31/2022
	16042882.22	Ref Overpaymt frm: 303 W Jefferson	03/28/2022	88.06	88.06	47931	03/31/2022
	17054740.20	Ref Overpaymt frm: 235 W Franklin	03/28/2022	96.46	96.46	47930	03/31/2022
	17058005.20	Ref Overpaymt frm: 112 S West St	03/28/2022	95.82	95.82	47929	03/31/2022
	17058024.23	Ref Overpaymt frm: 308 Pleasant Ave	03/28/2022	76.40	76.40	47929	03/31/2022
Total WAUPUN UTILITIES (Refund Acct):				544.02	544.02		
Grand Totals:				1,709,148.22	1,709,148.22		

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
CD						
1						
03/10/2022	1	Record ACH Credit Card Paymt	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	151.40	
		Record ACH Credit Card Paymt	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	748.98	
		Record ACH Credit Card Paymt	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	781.39	
		Record ACH Credit Card Paymt	9-1131-0000-00	COMBINED CASH		1,681.77-
2						
					.00*	
03/01/2022	2	2019 Refunding Revenue Bond Payment	1-2237-0000-00	INTEREST ACCRUED	13,575.00	
		2019 Refunding Revenue Bond Payment	1-2221-2020-00	2019 REVENUE REFUNDING BONDS	170,000.00	
		2019 Refunding Revenue Bond Payment	9-1131-0000-00	COMBINED CASH		183,575.00-
		2019 Refunding Revenue Bond Payment	2-2237-0000-00	INTEREST ACCRUED	49,068.75	
		2019 Refunding Revenue Bond Payment	2-2221-2020-00	2019 REVENUE REFUNDING BONDS	330,000.00	
		2019 Refunding Revenue Bond Payment	9-1131-0000-00	COMBINED CASH		379,068.75-
3						
					.00*	
03/01/2022	3	2019 Revenue Bond Payment - FVSB (vi	2-2237-0000-00	INTEREST ACCRUED	7,725.00	
		2019 Revenue Bond Payment - FVSB (vi	2-2221-2019-00	2019 REVENUE BONDS	95,000.00	
		2019 Revenue Bond Payment - FVSB (vi	9-1131-0000-00	COMBINED CASH		102,725.00-
4						
					.00*	
03/10/2022	4	Record Monthly ACH Vehicle Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	1,644.36	
		Record Monthly ACH Vehicle Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	263.64	
		Record Monthly ACH Vehicle Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	393.32	
		Record Monthly ACH Vehicle Payment	9-1131-0000-00	COMBINED CASH		2,301.32-
5						
					.00*	
03/30/2022	5	Record February's Wholesale Power Bill	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	579,571.11	
		Record February's Wholesale Power Bill	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	1,422.02	
		Record February's Wholesale Power Bill	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	1,242.62	
		Record February's Wholesale Power Bill	9-1131-0000-00	COMBINED CASH		582,235.75-
6						
					.00*	
03/07/2022	6	Record Monthly ONLINE Inv Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	6.75	
		Record Monthly ONLINE Inv Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	5.36	
		Record Monthly ONLINE Inv Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	5.19	
		Record Monthly ONLINE Inv Payment	9-1131-0000-00	COMBINED CASH		17.30-
7						
					.00*	
03/07/2022	7	Transfer from Wells Fargo - Sewer Rede	3-1128-1290-00	SURPLUS FUND - LGIP	130,000.00	
		Transfer from Wells Fargo - Sewer Rede	9-1131-0000-00	COMBINED CASH		130,000.00-
8						
					.00*	
03/12/2022	8	Record Feb's Sales & Use Tax	1-2241-2416-00	TAX COLL PAY - SALES TAX	7,917.20	
		Record Feb's Sales & Use Tax	9-1131-0000-00	COMBINED CASH		7,917.20-
9						
					.00*	
03/11/2022	9	Record WF Monthly Fees	1-5921-0000-20	OFFICE SUPPLIES AND EXPENSES	284.71	
		Record WF Monthly Fees	2-5921-0000-20	OFFICE SUPPLIES & EXPENSES	78.84	
		Record WF Monthly Fees	3-5851-0000-20	OFFICE SUPPLIES & EXPENSES	74.47	
		Record WF Monthly Fees	9-1131-0000-00	COMBINED CASH		438.02-
10						
					.00*	
03/04/2022	10	Record PSN Fees	1-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	2,279.36	
		Record PSN Fees	2-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	631.21	
		Record PSN Fees	3-5851-1010-20	OFC SUP & EXP-CREDIT CARD TRAN	596.14	

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
		Record PSN Fees	9-1131-0000-00	COMBINED CASH		3,506.71-

Documents: 10 Transactions: 37

Total CD:					1,393,466.82	1,393,466.82-
Grand Totals:					1,393,466.82	1,393,466.82-

Account Number	Account Title	Debit Amount	Credit Amount
1-2221-2020-00	2019 REVENUE REFUNDING BONDS	170,000.00	
1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	581,373.62	
1-2237-0000-00	INTEREST ACCRUED	13,575.00	
1-2241-2416-00	TAX COLL PAY - SALES TAX	7,917.20	
1-5921-0000-20	OFFICE SUPPLIES AND EXPENSES	284.71	
1-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	2,279.36	
2-2221-2019-00	2019 REVENUE BONDS	95,000.00	
2-2221-2020-00	2019 REVENUE REFUNDING BONDS	330,000.00	
2-2232-0000-00	ACCOUNTS PAYABLE - WATER	2,440.00	
2-2237-0000-00	INTEREST ACCRUED	56,793.75	
2-5921-0000-20	OFFICE SUPPLIES & EXPENSES	78.84	
2-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	631.21	
3-1128-1290-00	SURPLUS FUND - LGIP	130,000.00	
3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	2,422.52	
3-5851-0000-20	OFFICE SUPPLIES & EXPENSES	74.47	
3-5851-1010-20	OFC SUP & EXP-CREDIT CARD TRAN	596.14	
9-1131-0000-00	COMBINED CASH		1,393,466.82-

Summary Totals: 1,393,466.82 1,393,466.82-

Proof: .00



TO: Waupun Utilities Commissioners
FROM: Jeff Stanek, CPA, Finance Director
DATE: April 11, 2022
SUBJECT: February 2022 Financial Report

CONSTRUCTION AND PLANT ADDITIONS

Construction and plant for all three utilities was minimal as is typical for the winter months. Construction at the WWTF continues with monthly Disbursement Requests being processed through the USDA.

MONTHLY OPERATING RESULTS – February 2022 Monthly and Year-To-Date (YTD)

Sales

Electric

- Monthly kWh sales were **2.7% above** budget & **2.5% higher** than February 2021 on higher sales to General Service and Industrial Power customers.
- YTD kWh sales were **4.4% above** budget & **4.8% higher** than February 2021 YTD actual sales.

Water

- Monthly sales units of 100 cubic feet were **5.9% above** budget & **7.7% higher** than February 2021 sales on higher sales to Industrial customers. One large Industrial customer experienced a significant leak in their production process which increased their consumption for the month.
- YTD water sales were **6.8% above** budget & **6.9% higher** than February 2021 YTD actual sales.

Sewer

- Monthly sales units of 100 cubic feet were **12.4% below** budget & **11.7% lower** than February 2021 sales due to lower public authority volume. Sales to public authority customers continue to remain affected by the onset of COVID beginning in the spring of 2020 and have not returned to historical averages. High strength volumes increased slightly from the prior month.
- YTD sewer sales were **12.5% below** budget & **12.4% lower** than February 2021 YTD actual sales.

Income Statement

Electric

- Operating revenues and purchased power expense were **above** budget \$176,800 and \$165,200, respectively, due to overall higher purchased power costs from increased sales.
- Gross margin was \$11,500 **above** budget.
- Operating expenses were \$16,900 **below** budget primarily due to lower tree trimming costs than expected.
- Operating income was \$121,200 or \$97,200 **above** budget from lower operating costs and the annual billing for joint pole attachments to communication companies which occurs in February of every year which totaled \$76,500.
- Net income was \$109,500 or \$92,400 **above** budget primarily from increased sales and the joint pole attachment billings to communications companies from the prior month.

Water

- Operating revenues were \$9,200 *above* budget due to overall higher consumption for one industrial customer that had a water leak in their production line process.
- Operating expenses were \$52,900 *below* budget on lower treatment and distribution expenses.
- Operating income was \$142,200 or \$63,700 *above* budget from lower than budgeted operating expenses.
- Net income was \$114,500 or \$64,500 *above* budget.

Sewer

- Operating revenues were \$10,000 *above* budget despite lower consumption from the Department of Corrections facilities from changes in operations due to COVID-19. High-strength treatment charges for the DOC facilities lead to the slight increase in revenues.
- Operating expenses were \$35,700 *below* budget due to fewer maintenance-related costs at the WWTF during the ABNR upgrade construction.
- Operating income was 28,900 or 47,300 *above* budget.
- Net (loss) was (\$32,600) or \$33,800 *above* budget largely due to the increase in high-strength revenues from the DOC facilities.

Balance Sheets

Electric

- Balance sheet *decreased* \$84,200 from January 2022 as a result of a reduction in receivables from prior month sales.
- Unrestricted cash *increased* \$80,300 from the prior month largely due to an increase in collections from higher January 2022 billings and receivable balances.
- Net position *increased* \$7,400 from January 2022.

Water

- Balance sheet *increased* \$62,100 from January 2022 largely due to an increase in sales and related collections from the prior month as well as lower than anticipated expenses YTD.
- Total unrestricted cash *increased* \$67,500.
- Net position *increased* by \$52,200.

Sewer

- Balance sheet *increased* \$438,800 from January 2022 as a result of month-to-month fluctuations in payables associated with construction work in progress at the WWTF offset by Disbursement Reimbursements from the USDA (classified as debt).
- Unrestricted cash *decreased* \$48,700.
- Long-term debt *increased* \$442,300 from the receipt of funds from you USDA for Disbursement Request #11 for the WWTF upgrade.
- Net position *decreased* \$13,300

Cash and Investments

The monthly metrics dashboard for cash and investments provide a monthly comparison of cash and investment balances, and graphs that present long-term investments by maturity, type, and rating.

- Total cash and investments *increased* \$217,700 or **2.3%** from January 2022 primarily from increases in receipts from higher electric and water sales.
- Received interest and distributions of \$1,850 and recorded an unrealized *negative* market adjustment of (\$16,800), along with \$500 in management fees, resulting in a net portfolio *loss* of (\$15,450) for the month.
- Total interest and investment income earned (lost) on all accounts for the month was (\$14,800) and (\$25,500) year-to-date.

OTHER FINANCIAL MATTERS

WWTP Upgrade – Construction Update and Progress

Listed below is a summary of the costs incurred and paid for with USDA loan proceeds requested to date:

Total Project Budget (As of 4/14/2021):	\$ 36,008,000
Total Project Costs to Date (Thru 4/4/2022):	\$ 21,035,114
Loan Draws – Project to Date: (Thru 4/4/2022):	\$ 20,828,818
Disburse Request #12 – Requested (3/7/2022):	\$ 1,437,393
Disburse Request #12 – Paid (3/17/2022):	\$ 1,437,393

Electric Disconnection Moratorium Ends April 15, 2022

The electric utility is permitted to resume electric service disconnections effective April 15, 2022 per Wisconsin State Statutes and PSCW operating rules. Any customers meeting the disconnection criteria could be disconnected as of April 20, 2022.

2022 Budget Amendment

A budget amendment is proposed to adjust the 2022 utility budgets. The amendment consists of \$150,943 in cost increases for the water and sewer utilities as result of the bid award for the South Madison Street re-construction. Additionally, \$9,000 split equally between the three utilities is being proposed to replace our network firewall to increase security and protection for the utilities.

This concludes my report. Please do not hesitate to contact me at 324-7920 or jstaneke@waupunutilities.org with any questions or comments.

Waupun Utilities

Construction and Plant Additions Summary

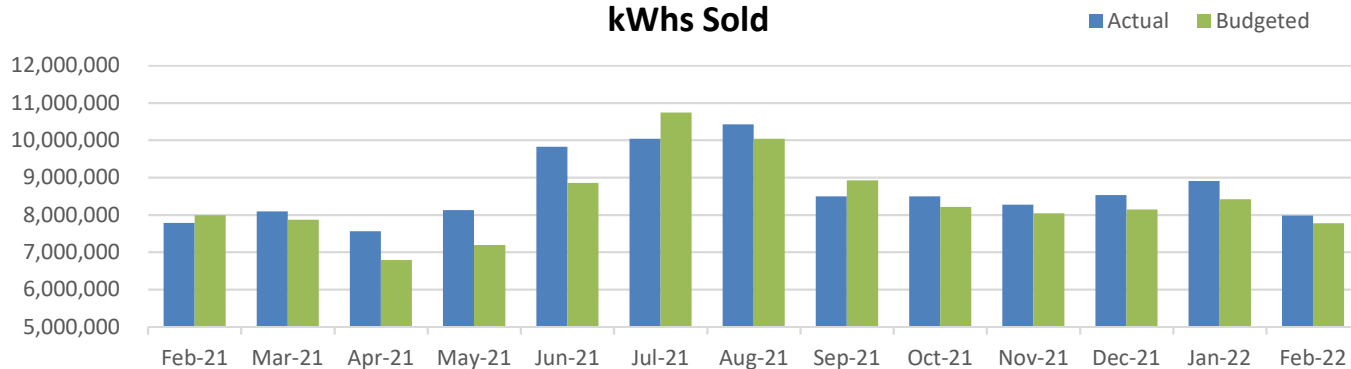
February 2022

CONSTRUCTION:											
Description	Electric			Sewer			Water			Total	
	Month	Project To Date	Budget	Month	Project To Date	Budget	Month	Project To Date	Budget	Project To Date	Budget
Projects:											
Substation upgrades	\$ -	\$ -	\$ 111,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,000
Poles, towers and fixtures	-	-	10,000	-	-	-	-	-	-	-	10,000.00
Overhead and underground conductor and devices	2,938	3,060	15,000	-	-	-	-	-	-	3,060	15,000
Transformers	-	-	150,000	-	-	-	-	-	-	-	150,000
Overhead and Underground Services	-	-	10,000	-	-	-	-	-	-	-	10,000
LED street lighting	956	2,979	50,000	-	-	-	-	-	-	2,979	50,000
Voltage conversion	-	-	10,000	-	-	-	-	-	-	-	10,000
Rebuild overhead line	-	-	115,700	-	-	-	-	-	-	-	115,700
CIAC - Work Invoiced to Customer / Others	-	-	-	-	-	-	-	-	-	-	-
City of Waupun - Shared Services	-	1,822	-	-	576	-	-	-	-	2,398	-
Sewer CIPP & manhole lining	-	-	-	-	-	60,000	-	-	-	-	60,000
Meters	-	-	6,000	-	-	-	-	-	8,000	-	14,000
Miscellaneous Work Orders	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONSTRUCTION	\$ 3,894	\$ 7,861	\$ 477,700	\$ -	\$ 576	\$ 60,000	\$ -	\$ -	\$ 8,000	\$ 8,436	\$ 545,700
CARRYOVER PROJECTS:											
ATC - Increase clearance work	\$ -	\$ 101,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,966	\$ -
Overhead rebuild - Frontier Street	-	25,837	-	-	-	-	-	-	-	25,837	-
MapleTree Townhomes - Move poles & new services	-	10,385	-	-	-	-	-	-	-	10,385	-
WWTF Phosphorus Upgrade Engineering	-	-	-	69,742	2,923,388	3,804,000	-	-	-	2,923,388	3,804,000
WWTF Construction Upgrade - ABNR	-	-	-	373,616	16,614,918	32,204,000	-	-	-	16,614,918	32,204,000
Madison St Engineering & Construction - Phase 2	-	-	-	-	4,478	-	-	4,478	-	8,956	-
S. Madison street reconstruction - phase 2	-	-	-	-	-	525,452	-	-	687,356	-	1,212,808
TOTAL CARRYOVER CONSTRUCTION	\$ -	\$ 138,188	\$ -	\$ 443,358	\$ 19,542,784	\$ 36,533,452	\$ -	\$ 4,478	\$ 687,356	\$ 19,685,451	\$ 37,220,808
PLANT ADDITIONS:											
Description	Electric			Sewer			Water			Total	
	Current Month	YTD	Budget	Current Month	YTD	Budget	Current Month	YTD	Budget	YTD	Budget
Accounting software upgrade	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ 15,000
Meter programmer, safety equipment & misc tools	-	-	20,200	-	-	1,200	-	-	1,200	-	22,600
Compact tractor w/ attachments	-	-	10,000	-	-	10,000	-	-	10,000	-	30,000
Firewall replacement	-	-	-	-	-	-	-	-	-	-	-
SCADA upgrades	-	-	-	-	12,399	14,500	-	6,724	8,700	19,123	23,200
CPU hardware / software upgrades	-	-	-	-	-	1,500	-	-	1,500	-	3,000
Test breakers in substation	-	-	8,000	-	-	-	-	-	-	-	8,000
Brandon lift station piping replacment	-	-	-	-	-	5,500	-	-	-	-	5,500
Digester building equipment replacement	-	-	-	-	-	45,000	-	-	-	-	45,000
Blower building equipment replacement	-	-	-	-	-	22,400	-	-	-	-	22,400
Filter building equipment replacement	-	-	-	-	-	17,200	-	-	-	-	17,200
Grit/screen building equipment replacement	-	-	-	-	-	9,500	-	-	-	-	9,500
Other equipment replacement	-	-	-	3,625	3,625	18,800	-	-	-	3,625	18,800
Reservoir over-flow piping	-	-	-	-	-	-	-	-	6,500	-	6,500
Chlorine regulators & switchovers	-	-	-	-	-	-	-	10,620	11,600	10,620	11,600
TOTAL PLANT ADDITIONS	\$ -	\$ -	\$ 43,200	\$ 3,625	\$ 16,024	\$ 150,600	\$ -	\$ 17,344	\$ 44,500	\$ 33,367	\$ 238,300

Sales and Revenues Dashboard - Feb 2022

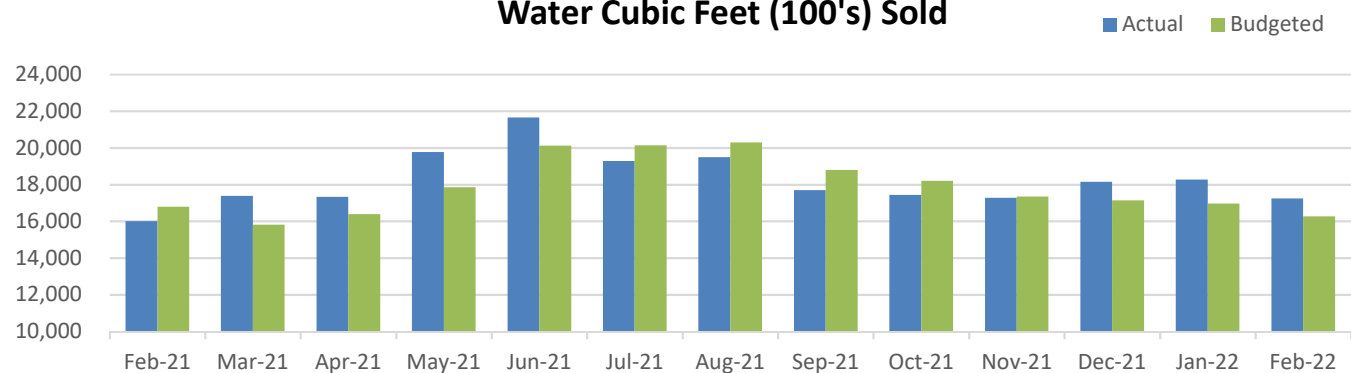
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
KWh	7,983,249	↑ 2.7%	↑ 4.4%	Power Costs	\$ 577,652	↑ 10.1%	↑ 15.2%
Revenues	\$ 751,815	↑ 7.8%	↑ 12.4%	Gross Margin	\$ 174,163	↑ 1.0%	↑ 3.4%

kWhs Sold



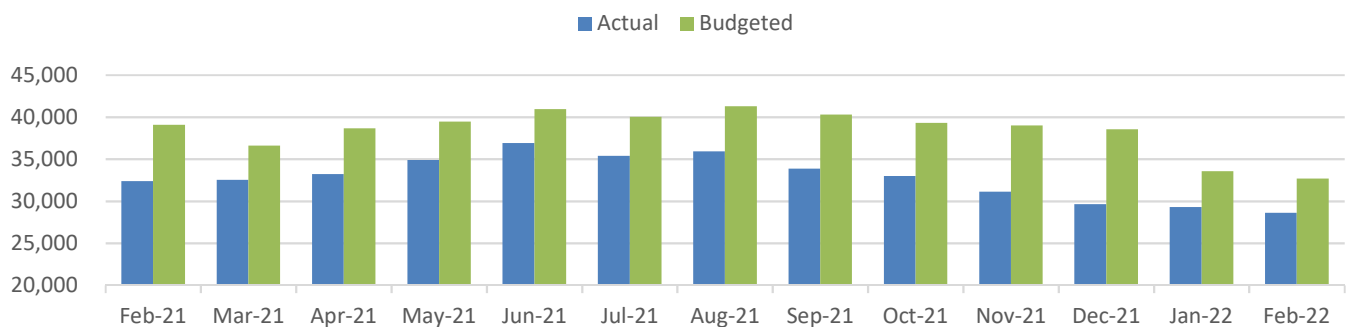
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	17,240	↑ 5.9%	↑ 6.8%	Revenues	\$ 137,509	↑ 2.6%	↑ 3.4%

Water Cubic Feet (100's) Sold

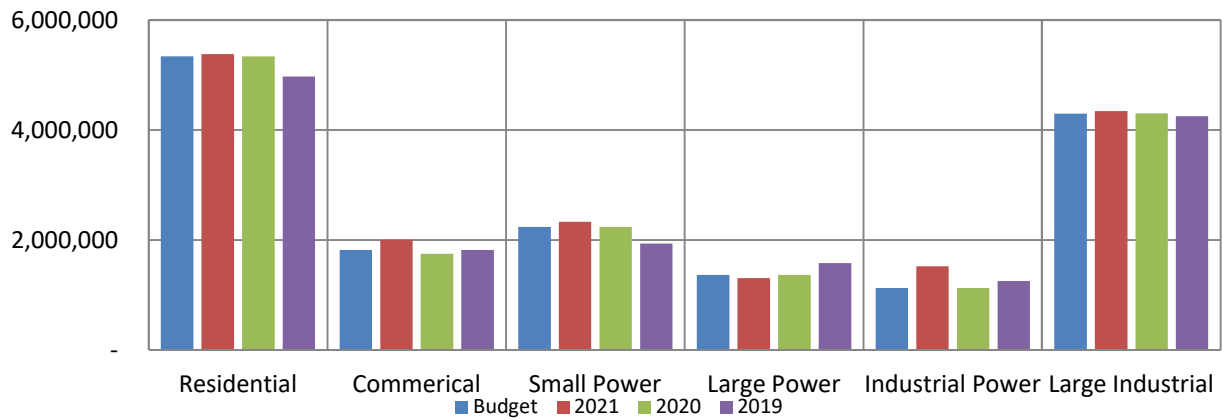


	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	28,638	↓ -12.4%	↓ -12.5%	Revenues	\$ 158,249	↑ 2.9%	↑ 2.3%

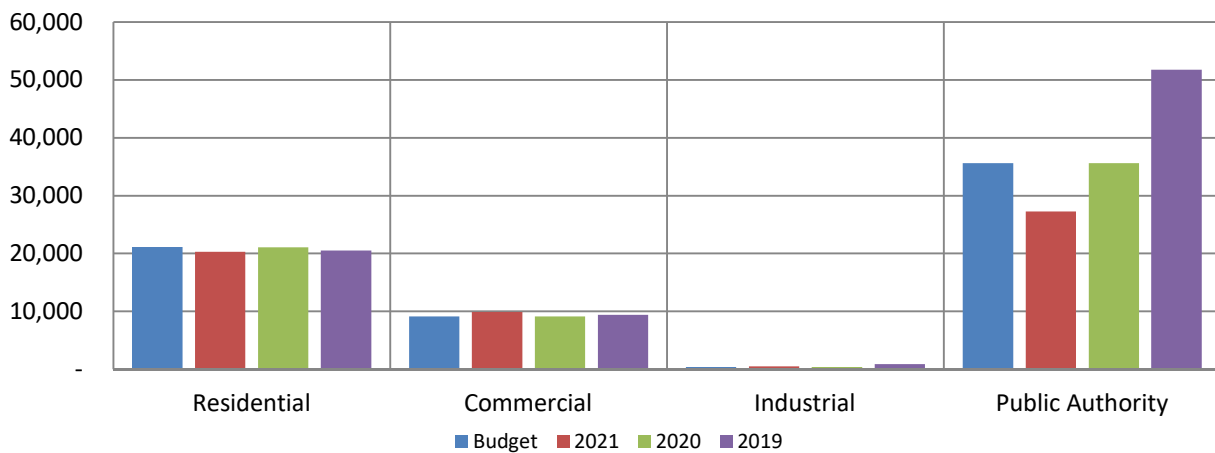
Sewer Cubic Feet (100's) Treated



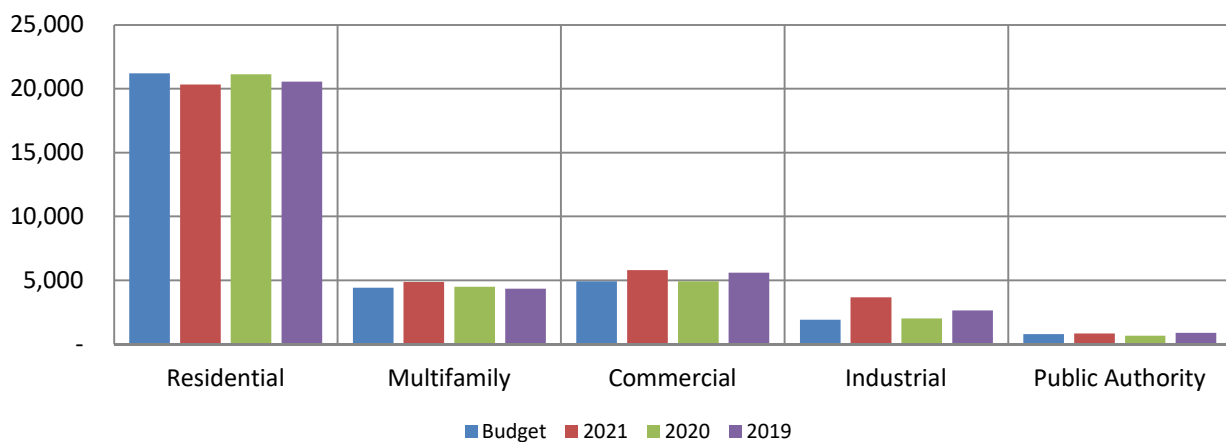
YTD Electric Sales (kWh)



YTD Sewer Sales (Ccf)



YTD Water Sales (Ccf)



WAUPUN UTILITIES
Income Statement and Financial Ratios
Electric Utility
For the 12 Months Ending:

ELECTRIC	Feb 2020	Feb 2021	Feb 2022
Sales of Electricity	\$ 9,613,895	\$ 9,421,901	\$ 10,315,525
Purchased Power	7,596,073	7,344,540	8,246,222
Gross Margin	2,017,822	2,077,361	2,069,303
	21.0%	22.0%	20.1%
Other Operating Revenues	102,154	95,327	183,245
Operating Expenses			
Distribution expense	353,796	295,497	283,085
Customer accounts expense	132,311	113,798	113,460
Advertising expense	1,509	1,037	1,585
Administrative & general expense	459,362	383,231	346,773
Total operating expenses	946,978	793,563	744,903
Other Operating Expenses			
Depreciation expense	593,016	616,678	611,084
Taxes	346,018	332,523	319,092
Total other operating expenses	939,034	949,202	930,177
Operating Income	233,964	429,923	577,468
Other Income (Expense)			
Capital contributions	22,649	33,360	133,255
Interest expense	(33,871)	(37,366)	(27,149)
Amortization of debt-related costs	(36,629)	(7,878)	(6,684)
Other	116,993	101,182	16,609
Total other income (expense)	69,141	89,298	116,032
Net Income	\$ 303,105	\$ 519,222	\$ 693,499

Regulatory Operating Income	337,559	432,208	601,731
Rate of Return	3.88	4.97	6.99
Authorized Rate of Return	6.00	5.00	5.00
Current Ratio	5.0	6.0	6.4
Months of Unrestricted Cash on Hand	2.6	3.3	3.8
Equity vs Debt	0.89	0.90	0.92
Asset Utilization	0.50	0.51	0.53
Combined E&W Debt Coverage	3.89	4.22	4.45
Minimum Required Coverage	1.25	1.25	1.25

Note 1 - Electric rates increased September 2016.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.25

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Electric Utility
For the Period Ended Feb, 28 2022

	Last 12 Months	YTD 2022	YTD Budget	Difference
ELECTRIC				
Operating Revenues	\$ 10,315,525	\$ 1,603,900	\$ 1,427,120	\$ 176,780
Purchased Power	8,246,222	1,249,997	1,084,763	165,234
Gross Margin	2,069,303	353,903	342,357	11,546
	20.1%	22.1%	24.0%	
Other Operating Revenues	183,245	86,550	17,490	69,060
Operating Expenses				
Distribution expense	283,085	65,845	77,620	(11,775)
Customer accounts expense	113,460	18,122	20,496	(2,374)
Advertising expense	1,585	1,250	266	984
Administrative & general expense	346,773	73,089	76,865	(3,776)
Total operating expenses	744,903	158,306	175,247	(16,941)
Other Operating Expenses				
Depreciation expense	611,084	103,993	103,994	(1)
Taxes	319,092	56,973	56,612	361
Total other operating expenses	930,177	160,966	160,606	360
Operating Income	577,468	121,182	23,994	97,188
Other Income (Expense)				
Capital contributions	133,255	(571)	-	(571)
Interest expense	(27,149)	(4,524)	(4,100)	(424)
Amortization of debt-related costs	(6,684)	(1,100)	(3,388)	2,288
Other	16,609	(5,522)	584	(6,106)
Total other income (expense)	116,032	(11,718)	(6,904)	(4,814)
Net Income	\$ 693,499	\$ 109,464	\$ 17,090	\$ 92,374

	Feb 2022	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021	May 2021	April 2021	March 2021	Feb 2021
Operating Revenues	\$ 751,815	\$ 852,086	\$ 881,419	\$ 818,941	\$ 806,932	\$ 912,962	\$ 1,110,435	\$ 1,106,125	\$ 935,240	\$ 737,066	\$ 681,277	\$ 721,227	\$ 685,144
Purchased Power	577,652	672,345	703,218	659,666	645,859	748,222	921,380	922,961	749,942	576,542	515,618	552,817	505,642
Gross Margin	174,163	179,741	178,200	159,276	161,072	164,740	189,054	183,165	185,298	160,524	165,659	168,410	179,502
	23.2%	21.1%	20.2%	19.4%	20.0%	18.0%	17.0%	16.6%	19.8%	21.8%	24.3%	23.4%	26.2%
Other Operating Revenues	8,840	77,711	(54,788)	9,485	9,446	10,035	11,257	8,766	9,092	8,586	75,621	9,195	7,922
Operating Expenses													
Distribution expense	42,066	23,779	(5,663)	23,598	28,782	16,402	21,367	21,068	21,005	30,251	24,956	35,473	29,856
Customer accounts expense	9,979	8,143	6,278	8,019	10,767	7,757	8,770	8,738	8,729	12,425	14,467	9,389	9,534
Advertising expense	1,250	-	(3,360)	36	1,217	942	1,552	500	(2,873)	(374)	1,318	1,377	512
Administrative & general expense	35,870	37,219	7,443	28,448	38,290	27,008	21,859	31,463	21,667	34,775	32,175	30,555	34,420
Total operating expenses	89,165	69,140	4,698	60,101	79,056	52,108	53,548	61,769	48,528	77,078	72,916	76,794	74,322
Other Operating Expenses													
Depreciation expense	51,997	51,997	10,849	55,138	55,138	55,138	55,138	55,138	55,138	55,138	55,138	55,138	53,024
Taxes	28,451	28,522	(10,559)	27,748	40,242	32,716	27,173	27,373	27,280	28,599	33,595	27,953	28,029
Total other operating expenses	80,448	80,519	290	82,886	95,380	87,854	82,311	82,511	82,418	83,737	88,733	83,091	81,053
Operating Income	13,389	107,792	118,425	25,773	(3,918)	34,813	64,452	47,651	63,443	8,296	79,632	17,720	32,049
Other Income (Expense)													
Capital contributions	(571)	-	100,525	14,412	593	-	-	9,667	4,101	-	2,986	1,543	-
Interest expense	(2,261)	(2,263)	(1,644)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,675)
Amortization of debt-related costs	(550)	(550)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)
Other	(2,607)	(2,915)	(46)	1,122	(189)	(897)	(390)	(20)	382	184	22,108	(120)	(287)
Total other income (expense)	(5,990)	(5,728)	98,276	12,644	(2,486)	(3,787)	(3,279)	6,757	1,593	(2,706)	22,204	(1,467)	(3,520)
Net Income	\$ 7,399	\$ 102,064	\$ 216,701	\$ 38,418	\$ (6,404)	\$ 31,025	\$ 61,173	\$ 54,408	\$ 65,036	\$ 5,590	\$ 101,836	\$ 16,253	\$ 28,530

WAUPUN UTILITIES
Income Statement and Financial Ratios
Water Utility
For the 12 Months Ending:

WATER	Feb 2020	Feb 2021	Feb 2022
Operating Revenues	\$ 2,613,170	\$ 2,598,778	\$ 2,613,459
Operating Expenses			
Source of supply expenses	9,025	36,296	771
Pumping expenses	88,147	78,264	85,589
Water treatment expenses	164,978	170,472	156,545
Transmission & distribution expenses	267,143	253,589	256,345
Customer accounts expenses	119,110	101,411	102,209
Administrative & general expense	284,163	261,670	255,078
Total operating expenses	932,566	901,700	856,536
Other Operating Expenses			
Depreciation expense	543,943	579,768	573,311
Taxes	380,217	377,452	362,403
Total other operating expenses	924,160	957,220	935,714
Operating Income	756,444	739,858	821,209
Other Income (Expense)			
Capital contributions from customers and municipal	-	180,432	80,000
Interest expense	(142,899)	(146,893)	(113,587)
Amortization of debt-related costs	(134,259)	(20,557)	(17,027)
Other	26,968	794	(3,586)
Total other income (expense)	(250,190)	13,776	(54,200)
Net Income	\$ 506,254	\$ 753,634	\$ 767,009

Regulatory Operating Income	816,755	775,546	823,508
Rate of Return	5.94	5.58	5.77
Authorized Rate of Return	6.50	6.50	6.50
Current Ratio	9.90	26.06	38.85
Months of Unrestricted Cash on Hand	7.01	16.27	18.82
Equity vs Debt	0.72	0.73	0.76
Asset Utilization	0.36	0.36	0.38

Note 1 - Water rates increased May 2012.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Water Utility
For the Period Ended Feb 28, 2022

	Last 12 Months	YTD 2022	YTD Budget	Difference
WATER				
Operating Revenues	\$ 2,613,459	\$ 426,917	\$ 417,762	\$ 9,155
Operating Expenses				
Source of supply expenses	771	-	10,066	(10,066)
Pumping expenses	85,589	16,672	16,094	578
Water treatment expenses	156,545	21,930	32,190	(10,260)
Transmission & distribution expenses	256,345	23,851	54,536	(30,685)
Customer accounts expenses	102,209	16,149	16,970	(821)
Administrative & general expense	255,078	47,441	49,118	(1,677)
Total operating expenses	856,536	126,043	178,974	(52,931)
Other Operating Expenses				
Depreciation expense	573,311	96,101	96,098	3
Taxes	362,403	62,620	64,392	(1,772)
Total other operating expenses	935,714	158,721	160,490	(1,769)
Operating Income	821,209	142,154	78,298	63,856
Other Income (Expense)				
Capital contributions	80,000	-	-	-
Interest expense	(113,587)	(18,931)	(17,892)	(1,039)
Amortization of debt-related costs	(17,027)	(2,734)	(10,764)	8,030
Other	(3,586)	(5,976)	350	(6,326)
Total other income (expense)	(54,200)	(27,641)	(28,306)	665
Net Income	\$ 767,009	\$ 114,512	\$ 49,992	\$ 64,520

	Feb 2022	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021	May 2021	April 2021	March 2021	Feb 2021
WATER													
Operating Revenues	\$ 210,613	\$ 216,304	\$ 212,778	\$ 211,955	\$ 213,703	\$ 215,880	\$ 223,135	\$ 223,283	\$ 235,131	\$ 225,151	\$ 212,772	\$ 212,753	\$ 206,483
Operating Expenses													
Source of supply expenses	-	-	180	-	-	-	-	137	-	-	234	219	115
Pumping expenses	8,690	7,982	7,391	7,936	5,865	6,128	7,074	7,351	6,718	6,320	6,855	7,279	6,866
Water treatment expenses	11,655	10,275	13,929	15,173	12,578	13,424	12,028	16,376	11,316	17,050	10,098	12,642	11,348
Transmission & distribution expenses	14,883	8,968	49,412	10,507	24,580	20,195	39,728	16,469	19,275	25,509	11,537	15,281	16,659
Customer accounts expenses	9,014	7,135	10,904	6,913	9,694	6,850	7,630	8,083	7,663	11,312	8,618	8,393	8,510
Administrative & general expense	21,081	26,360	9,623	20,112	25,989	18,317	14,973	26,191	18,347	26,598	23,938	23,548	20,466
Total operating expenses	65,323	60,720	91,438	60,641	78,707	64,915	81,434	74,607	63,319	86,789	61,281	67,363	63,964
Other Operating Expenses													
Depreciation expense	48,051	48,051	28,269	49,882	49,882	49,882	49,882	49,882	49,882	49,882	49,882	49,882	49,882
Taxes	31,421	31,199	16,495	30,753	34,860	31,132	31,007	30,985	30,977	31,828	30,843	30,903	31,009
Total operating expenses	79,472	79,250	44,765	80,635	84,743	81,014	80,890	80,867	80,859	81,710	80,725	80,786	80,891
Operating Income	65,819	76,334	76,575	70,679	50,254	69,951	60,811	67,810	90,953	56,652	70,766	64,604	61,629
Other Income (Expense)													
Capital contributions	-	-	80,000	-	-	-	-	-	-	-	-	-	-
Interest expense	(9,466)	(9,465)	(7,932)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(10,489)
Amortization of debt-related costs	(1,367)	(1,367)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)
Other	(2,828)	(3,147)	(185)	1,890	(215)	(981)	(442)	(39)	(25)	104	2,188	96	100
Total other income (expense)	(13,661)	(13,980)	70,453	(9,176)	(11,281)	(12,047)	(11,507)	(11,104)	(11,090)	(10,962)	(8,877)	(10,969)	(11,818)
Net Income	\$ 52,158	\$ 62,354	\$ 147,028	\$ 61,503	\$ 38,974	\$ 57,904	\$ 49,304	\$ 56,706	\$ 79,863	\$ 45,690	\$ 61,889	\$ 53,635	\$ 49,811

WAUPUN UTILITIES
Income Statement and Financial Ratios
Sewer Utility
For the 12 Months Ending:

SEWER	Feb 2020	Feb 2021	Feb 2022
Operating Revenues	\$ 2,454,486	\$ 2,348,772	\$ 2,240,680
Operating Expenses			
WWTP operation expenses	377,462	372,433	386,678
Laboratory expenses	78,037	84,490	72,816
Maintenance expenses	416,013	407,675	642,324
Customer accounts expenses	165,065	137,294	139,791
Administrative & general expenses	416,944	438,399	403,528
Total operating expenses	1,453,522	1,440,289	1,645,137
Other Operating Expenses			
Depreciation expense	676,052	705,348	700,861
Total other operating expenses	676,052	705,348	700,861
Operating Income	324,912	203,135	(105,318)
Other Income (Expense)			
Interest expense	(52,489)	(55,859)	(121,089)
Capital contributions	-	134,100	92,000
Other	148,790	(128,668)	(12,431)
Total other income (expense)	96,301	(50,427)	(41,520)
Net Income	\$ 421,213	\$ 152,708	\$ (146,838)

Operating Income (excluding GASB 68 & 75)	363,115	207,678	(148,516)
Rate of Return	2.36	1.54	(1.05)
Current Ratio	30.44	66.97	10.00
Months of Unrestricted Cash on Hand	12.14	20.16	9.57
Equity vs Debt	0.90	0.81	0.41
Asset Utilization	0.50	0.50	0.50
Debt Coverage	2.46	0.95	0.47
Minimum Required Coverage	1.20	1.20	1.20

Note 1 - Sewer rates increased April 2021.

Definitions

Rate of Return - Return on investment in capital infrastructure.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.20

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Sewer Utility
For the Period Ended Feb 28, 2022

	Last 12 Months	YTD 2022	YTD Budget	Difference
SEWER				
Operating Revenues	\$ 2,240,680	\$ 369,683	\$ 359,638	\$ 10,045
Operating Expenses				
WWTP operation expenses	386,678	65,689	71,728	(6,039)
Laboratory expenses	72,816	10,697	16,782	(6,085)
Maintenance expenses	642,324	51,331	70,694	(19,363)
Customer accounts expenses	139,791	22,570	24,316	(1,746)
Administrative & general expenses	403,528	73,241	75,742	(2,501)
Total operating expenses	1,645,137	223,529	259,262	(35,733)
Other Operating Expenses				
Depreciation expense	700,861	117,295	118,854	(1,559)
Total other operating expenses	700,861	117,295	118,854	(1,559)
Operating Income (Loss)	(105,318)	28,860	(18,478)	47,338
Non-operating Income (Expense)				
Interest Expense	(121,089)	(47,445)	(50,064)	2,619
Capital contributions	92,000	-	-	-
Other	(12,431)	(13,991)	2,134	(16,125)
Total other income (expense)	(41,520)	(61,437)	(47,930)	(13,507)
Net Income (Loss)	\$ (146,838)	\$ (32,577)	\$ (66,408)	\$ 33,831

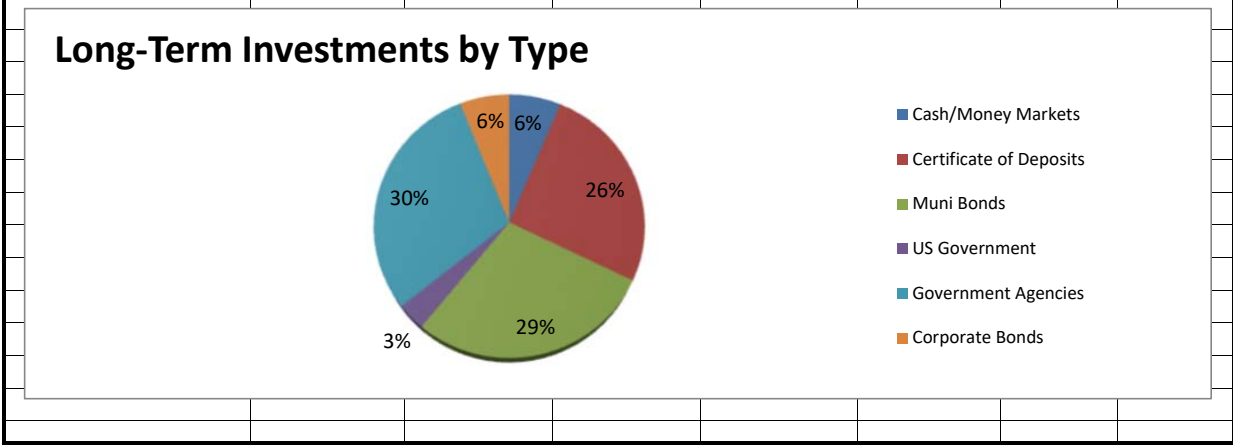
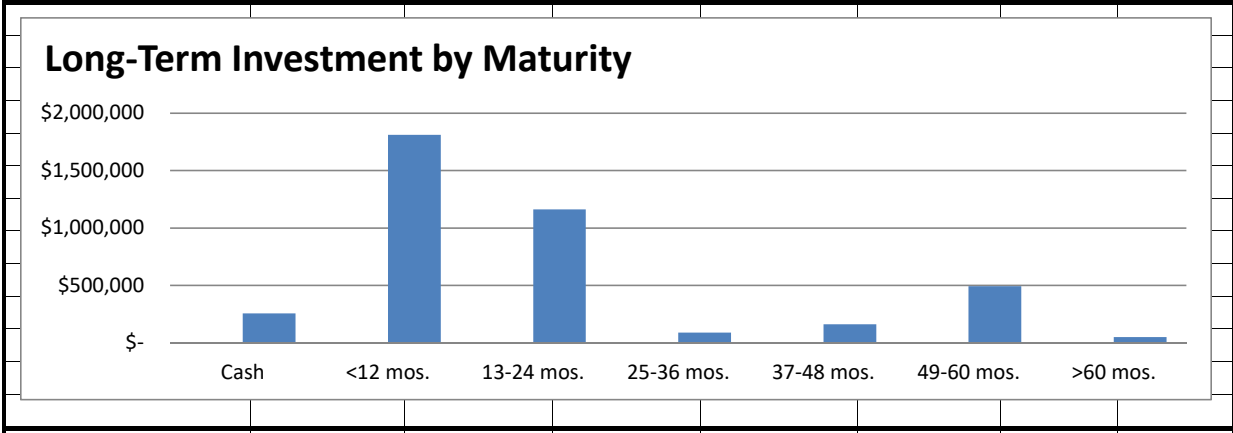
	Feb 2022	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021	May 2021	April 2021	March 2021	Feb 2021
SEWER													
Operating Revenues	\$ 187,053	\$ 182,631	\$ 187,697	\$ 178,712	\$ 179,124	\$ 179,817	\$ 195,590	\$ 194,823	\$ 202,923	\$ 191,965	\$ 188,247	\$ 172,097	\$ 167,546
Operating Expenses													
WWTP operation expenses	29,994	35,695	31,019	22,582	29,085	36,781	40,220	30,128	30,294	46,792	26,722	27,366	27,669
Laboratory expenses	4,019	6,678	5,119	3,798	7,004	5,100	6,269	6,526	4,738	8,571	4,709	10,285	12,516
Maintenance expenses	29,789	21,542	59,705	41,096	52,002	59,618	56,799	53,856	56,642	114,885	42,042	54,348	27,614
Customer accounts expenses	12,046	10,524	12,902	10,168	12,946	9,927	11,065	11,083	10,921	14,591	12,010	11,607	11,768
Administrative & general expense	32,795	40,446	12,520	34,469	38,854	30,983	30,647	35,338	27,486	49,142	34,687	36,160	32,021
Total operating expenses	108,643	114,886	121,266	112,113	139,890	142,410	145,000	136,933	130,081	233,981	120,170	139,765	111,588
Other Operating Expenses													
Depreciation expense	58,648	58,648	21,449	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457
Total other operating expenses	58,648	58,648	21,449	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457
Operating Income	19,762	9,098	44,983	4,142	(23,224)	(25,050)	(11,868)	(4,567)	10,385	(104,474)	5,620	(30,125)	(6,499)
Other Income (Expense)													
Interest expense	(23,723)	(23,723)	5,811	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)
Capital contributions	-	-	92,000	-	-	-	-	-	-	-	-	-	-
Other	(9,375)	(4,616)	(16,628)	11,690	(386)	(2,967)	(1,128)	151	248	733	4,123	5,725	(1,441)
Total other income (expense)	(33,098)	(28,339)	81,182	2,862	(9,214)	(11,796)	(9,956)	(8,678)	(8,580)	(8,095)	(4,706)	(3,104)	(10,269)
Net Income	\$ (13,335)	\$ (19,241)	\$ 126,166	\$ 7,004	\$ (32,438)	\$ (36,846)	\$ (21,824)	\$ (13,245)	\$ 1,805	\$ (112,569)	\$ 914	\$ (33,229)	\$ (16,768)

WAUPUN UTILITES
Balance Sheets
Electric, Water, and Sewer

ELECTRIC	Feb 2020	Feb 2021	Feb 2022	Jan 2022	Change
Cash and investments - unrestricted	\$ 1,912,396	\$ 2,342,026	\$ 2,966,744	\$ 2,886,466	\$ 80,278
Cash and investments - restricted	280,469	181,073	224,637	208,362	16,275
Receivables	881,560	841,915	930,718	1,057,453	(126,735)
Materials and supplies	185,471	190,645	196,985	197,738	(754)
Other assets	133,932	103,527	98,357	99,529	(1,172)
Plant - net of accumulated depreciation	9,053,103	9,130,290	8,956,961	9,009,033	(52,072)
Deferred outflows of resources	408,536	491,728	694,671	694,671	-
Total Assets	12,855,466	13,281,204	14,069,073	14,153,253	(84,179)
Accounts payable	541,352	518,313	590,721	688,896	(98,175)
Payable to sewer utility	-	-	-	-	-
Interest accrued	16,271	16,050	13,574	11,313	2,261
Accrued benefits	93,123	75,719	76,667	73,889	2,778
Deferred inflows of resources	734,611	831,730	1,020,220	1,018,663	1,557
Long-term debt	1,219,940	1,070,000	905,000	905,000	-
Net Position	10,250,170	10,769,392	11,462,891	11,455,492	7,399
Total Liabilities & Net Position	\$ 12,855,466	\$ 13,281,204	\$ 14,069,073	\$ 14,153,253	\$ (84,179)
WATER	Feb 2020	Feb 2021	Feb 2022	Jan 2022	Change
Cash and investments - unrestricted / designated	\$ 766,389	\$ 1,734,296	\$ 1,911,649	\$ 1,844,169	\$ 67,480
Cash and investments - restricted	932,588	482,989	639,080	594,795	44,285
Receivables	243,069	244,615	241,478	243,674	(2,197)
Materials and supplies	53,576	57,471	68,881	68,979	(98)
Other assets	247,362	197,200	157,693	154,463	3,230
Plant - net of accumulated depreciation	16,142,157	15,800,600	15,744,461	15,795,020	(50,558)
Deferred outflows of resources	204,803	245,971	383,028	383,028	-
Total Assets	18,589,943	18,763,142	19,146,270	19,084,129	62,142
Accounts payable	44,075	13,011	(1,378)	(2,399)	1,020
Interest accrued	57,932	62,928	56,794	47,328	9,466
Accrued benefits	45,303	49,104	46,391	45,008	1,383
Deferred inflows of resources	481,508	499,361	577,599	579,484	(1,886)
Long-term debt	5,291,021	4,715,000	4,295,000	4,295,000	-
Net Position	12,670,105	13,423,739	14,171,865	14,119,707	52,158
Total Liabilities & Net Position	\$ 18,589,943	\$ 18,763,142	\$ 19,146,270	\$ 19,084,129	\$ 62,142
SEWER	Feb 2020	Feb 2021	Feb 2022	Jan 2022	Change
Cash and investments - unrestricted	\$ 1,470,117	\$ 2,420,244	\$ 1,311,469	\$ 1,360,138	\$ (48,669)
Cash and investments - restricted	2,271,678	2,348,589	2,528,895	2,470,864	58,031
Receivables	203,455	197,653	208,940	200,310	8,630
Receivable from electric utility	-	-	-	-	-
Materials and supplies	8,454	7,789	7,346	7,346	-
Advances to other funds	428,440	328,440	255,452	255,452	-
Other assets	36,628	28,502	43,637	10,386	33,251
Plant - net of accumulated depreciation	15,100,641	15,869,912	33,848,089	33,460,534	387,556
Deferred outflows of resources	278,275	338,279	519,315	519,315	-
Total Assets	19,797,687	21,539,408	38,723,143	38,284,344	438,799
Accounts payable	38,299	11,555	71,172	87,105	(15,933)
Interest accrued	16,677	27,535	80,849	57,126	23,723
Accrued benefits	61,712	67,716	68,198	66,198	2,000
Deferred inflows of resources	446,263	510,810	648,648	648,648	-
Long-term debt	1,532,153	3,066,500	20,130,923	19,688,578	442,345
Net Position	17,702,583	17,855,291	17,723,353	17,736,689	(13,335)
Total Liabilities & Net Position	\$ 19,797,687	\$ 21,539,408	\$ 38,723,143	\$ 38,284,344	\$ 438,799

Monthly Dashboard - Cash & Investments	February 2022
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Account	Restrictions	Feb 2022	Jan 2022	\$ Inc/(Dec)	% Inc/(Dec)
Checking - E	Unrestricted	\$ 1,512,228	\$ 1,413,043	\$ 99,185	7.02%
Checking - W	Unrestricted	705,769	591,176	114,593	19.38%
Checking - S	Unrestricted	416,688	397,458	19,230	4.84%
Reserves - E	Unrestricted	1,454,516	1,473,423	(18,907)	-1.28%
Reserves - W	Unrestricted	705,617	752,776	(47,159)	-6.26%
Reserves - S	Unrestricted	894,781	962,680	(67,899)	-7.05%
P&I Redemption - E	Restricted	183,590	167,156	16,434	9.83%
P&I Redemption - W	Restricted	481,831	436,936	44,894	10.27%
P&I Redemption - S	Restricted	474,104	416,663	57,442	13.79%
Bond Reserve - S	Restricted	96,820	89,666	7,154	7.98%
Construction - S	Restricted	4	63	(59)	-93.25%
Depreciation - E	Restricted	41,047	41,207	(159)	-0.39%
Depreciation - W	Restricted	157,250	157,859	(610)	-0.39%
ERF - Water Plant	Designated	500,263	500,218	45	0.01%
ERF - WWTP	Restricted	<u>1,957,967</u>	<u>1,964,472</u>	<u>(6,505)</u>	-0.33%
		<u>\$ 9,582,474</u>	<u>\$ 9,364,794</u>	<u>\$ 217,680</u>	2.32%
	Unrestricted and Designated	<u>\$ 6,189,862</u>	<u>\$ 6,090,773</u>	<u>\$ 99,089</u>	1.63%
	Restricted	<u>\$ 3,392,612</u>	<u>\$ 3,274,021</u>	<u>\$ 118,591</u>	3.62%





TO: Waupun Utilities Commissioners
FROM: Steve Brooks, General Manager
DATE: April 11, 2022
SUBJECT: General Manager Report

Electric Department Update:

Power Outages

- No power outages to report.

ATC Y-306 Re-Rate Project

- The Y-306 re-rate project started in 2021. To date, Waupun Utilities electric crew have completed work in several locations on the transmission under build throughout town. The electric crew recently completed work in two locations to meet new clearance requirements. Only one area remains to be completed and presents a conflict with the new clearance requirements. This location will require installation of a new riser pole and pad-mounted switchgear. Work will start when materials needed for the project are received.

South Madison Street

- The electric crew will focus on replacing electric and street light poles in conflict with the South Madison Street re-construction project. The secondary poles east of the project in the backyard right-of-way will also be replaced.

General Manager Update:

Waupun Utilities Electric Bill Comparison

- WPPI recently provided a bill comparison of Waupun Utilities' current electric rates to those of investor-owned utilities for standard usage of residential, commercial and large power/industrial customers. The comparison shows that our rates are very competitive.

APPA Recognition for Reliable Service

- Waupun Utilities has received national recognition for achieving exceptional electric reliability in 2021. The recognition comes from the American Public Power Association (APPA). The APPA helps electric utilities track power outage and restoration data through its subscription-based eReliability tracker service. Once a year, APPA's Reliability Team compares this data to national statistics tracked by the U.S. Energy Information Administration for all types of electric utilities.

Winter Moratorium

- Waupun Utilities is urging electric customers who are behind on their bills to make payment arrangements with the utility and avoid service disconnection. Wisconsin's moratorium on residential service disconnection ends April 15. After that date, utilities state wide may begin to disconnect service to customers who are past due on payments of their electric bills.
- Customer service staff have been working with customers in arrears to provide information about assistance programs available and establish payment arrangement plans as needed.

Sewer Rate Increase

- Sewer rate increases are in affect as of April 1, 2022. This is the 3rd sewer rate increase that was part of the resolution approving sewer rate increases to cover costs associated with the WWTP upgrades. The last of the rate increases with go into effect April 1, 2023.

2021 Safety Awards of Excellence

- Waupun Utilities has achieved First in Group A of the American Public Power Association's (APPA) 2021 Safety Awards of Excellence for safe operating practices in 2021. 318 utilities from across the country entered the annual Safety Awards. Entrants were placed in categories according to their number of worker-hours and ranked based on the most incident-free records during 2021.

Employee Reviews

- Employee self-evaluation forms will be sent out to staff in April as part of our annual performance review process.

This concludes my report for April 2022. Please contact me at 324-7920 or sbrooks@waupunutilities.org with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Steve Schramm
DATE: April 6, 2022
SUBJECT: Monthly Operation Report

Water Treatment Facility:

There are no call-ins to report this month.

Well # 1 scheduled inspection and preventative maintenance review has been completed by Municipal Well and Pump. Items requiring repair or replacement are noted below:

1. Pump castings are seriously washed out and need replacement
2. Pump volute needs replacement
3. Four sections of column pipe needs replacement
4. Video logging identified there is approximately 50 ft. of fill or obstruction at 879 ft. mark of well.

Staff is having an internal review and discussion to determine if repairs are justifiable.

Wastewater Treatment Facility:

There are no call-ins to report this month.

Due to construction phasing, staff continues to make temporary operational process changes to the treatment facility, which takes considerable time and resources.

Distribution/Collection System Crew:

There are no call-ins to report this month.

One water main break this past month. Details are as follows:

- The break was located on Morse Street. This was an 8 inch main, and the break was a radial crack. The break was leaking approximately 105 gallons per minute, for 24 days, totaling 3,628,800 gallons.

Staff has completed hydrant flushing at specific locations throughout the city. During the flushing data (static and residual pressure and gpm flows) was collected at these locations and will be incorporated into the unidirectional hydraulic modeling program, which is being developed by Ruekert and Mielke.

What is Unidirectional Flushing?

- Unidirectional Flushing (UDF) is a method of cleaning the inside of water mains within the distribution system. This UDF technique allows high flow velocities of water by isolating certain sections of water mains. This higher velocity water flow allows for better scouring of the inside wall of the water mains. The UDF program is completed by closing water valves in a specific manner to create water movement in one direction while opening fire hydrants at the end of that section. Maintaining this flushing sequence is important so that the water used during flushing remains clean.

Why Unidirectional Flushing?

- Slow-moving water in the distribution system allows sediment and bacterial growth to accumulate over time. These deposits can result in water quality problems and contribute to the corrosion of some of the water distribution systems. UDF inactivates bacterial growth, increases disinfectant residual, improves color, removes turbidity and restores flow in the water distribution system.

What are the Benefits of Unidirectional Flushing?

- The benefits are improving water quality, color, and flow of clean water through the distribution system. A preventative maintenance program is also implemented on valves and hydrants in conjunction with the UDF program.

Madison Street Update:

Advance Construction, Inc. is authorized to begin work as of April 5, 2022, on the items related to traffic control, surveying, erosion control, and clearing and grubbing.

Wastewater Treatment Facility ABNR Update:

All exterior structure construction has been completed. Mechanical and electrical installation continues and will be the main focus for the next several months.

This concludes my report. Please do not hesitate to contact me with your questions or concerns at 324-7920 or sschramm@waupunutilities.org.

Waupun Utilities
 2022 Budget - Electric, Water & Sewer
 Budget Amendments
 April 11, 2022

Motion: To amend the 2022 Water and Sewer Utility budgets for final bid cost increases associated with the WDOT South Madison Street re-construction project. Total construction costs increased \$99,338 for the Water Utility and \$51,605 for the Sewer Utility. Additionally, the utility's firewall is in need of replacement and is estimated at a cost of \$9,000 (\$3,000 per utility).

	Electric	Water	Sewer	Total
South Madison Street Construction	\$ -	\$ 99,338	\$ 51,605	\$ 150,943
Firewall Replacement	3,000	3,000	3,000	9,000
Total Amendment	<u>\$ 3,000</u>	<u>\$ 102,338</u>	<u>\$ 54,605</u>	<u>\$ 159,943</u>

ELECTRIC BUDGET

Cash Flow

	Original Budget	Amended Budget	\$ Change
Sources of Cash			
Total Operating Revenues	\$ 9,615,581	\$ 9,615,581	\$ -
Interest Earnings	3,500	3,500	-
Total Sources of Cash	<u>9,619,081</u>	<u>9,619,081</u>	<u>-</u>
Uses of Cash			
Total Operation and Maintenance Expenses	8,448,582	8,448,582	-
Taxes	339,674	339,674	-
Debt Service			
2019 Refunding Revenue Bonds	194,600	194,600	-
Plant Additions and Construction	520,900	523,900	3,000
Removal Expenses	10,000	10,000	-
Total Uses of Cash	<u>9,513,756</u>	<u>9,516,756</u>	<u>3,000</u>
Cash Applied to / (Used from) Electric Reserves	<u>\$ 105,325</u>	<u>\$ 102,325</u>	<u>\$ (3,000)</u>
Unrestricted Cash Reserves as of February 28, 2022		<u>\$ 2,996,744</u>	
Projected Unrestricted Cash Reserves		<u>\$ 3,099,069</u>	
<i>Estimated Months of Unrestricted Cash on Hand</i>		4.40	

Waupun Utilities
 2022 Budget - Electric, Water & Sewer
 Budget Amendments
 April 11, 2022

Motion: To amend the 2022 Water and Sewer Utility budgets for final bid cost increases associated with the WDOT South Madison Street re-construction project. Total construction costs increased \$99,338 for the Water Utility and \$51,605 for the Sewer Utility. Additionally, the utility's firewall is in need of replacement and is estimated at a cost of \$9,000 (\$3,000 per utility).

	Electric	Water	Sewer	Total
South Madison Street Construction	\$ -	\$ 99,338	\$ 51,605	\$ 150,943
Firewall Replacement	3,000	3,000	3,000	9,000
Total Amendment	<u>\$ 3,000</u>	<u>\$ 102,338</u>	<u>\$ 54,605</u>	<u>\$ 159,943</u>

WATER BUDGET			
<i>Cash Flow</i>			
	Original Budget	Amended Budget	\$ Change
Sources of Cash			
Total Operating Revenues	\$ 2,605,342	\$ 2,605,342	\$ -
Interest Earnings	2,100	2,100	-
Total Sources of Cash	<u>2,607,442</u>	<u>2,607,442</u>	<u>-</u>
Uses of Cash			
Total Operation and Maintenance Expenses	1,073,844	1,073,844	-
Taxes	386,348	386,348	-
Debt Service			-
2019 Revenue Bonds	109,168	109,168	-
2019 Refunding Revenue Bonds	423,188	423,188	-
Plant Additions and Construction	<u>739,856</u>	<u>842,194</u>	<u>102,338</u>
Total Uses of Cash	<u>2,732,404</u>	<u>2,834,742</u>	<u>102,338</u>
Cash Applied to / (Used From) Water Reserves	<u>\$ (124,962)</u>	<u>\$ (227,300)</u>	<u>\$ (102,338)</u>
Unrestricted Cash Reserves as of February 28, 2022		<u>\$ 1,411,386</u>	
Projected Unrestricted Cash Reserves		<u>\$ 1,184,086</u>	
<i>Estimated Months of Unrestricted Cash on Hand</i>		<u>13.23</u>	

Waupun Utilities
 2022 Budget - Electric, Water & Sewer
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	Electric	Water	Sewer	Total
South Madison Street Construction	\$ -	\$ 99,338	\$ 51,605	\$ 150,943
Firewall Replacement	3,000	3,000	3,000	9,000
Total Amendment	<u>\$ 3,000</u>	<u>\$ 102,338</u>	<u>\$ 54,605</u>	<u>\$ 159,943</u>

SEWER BUDGET

Cash Flow

	Original Budget	Amended Budget	\$ Change
Sources of Cash			
Total Operating Revenues	\$ 2,387,966	\$ 2,387,966	\$ -
Receivable from City	36,494	36,494	-
Equipment replacement funds	94,100	94,100	-
USDA Revenue Bonds	10,239,000	10,239,000	-
USDA Grant Funding	4,771,000	4,771,000	-
Investment Income	12,800	12,800	-
Total Sources of Cash	<u>17,541,360</u>	<u>17,541,360</u>	<u>-</u>
Uses of Cash			
Total Operation and Maintenance Expenses	1,555,581	1,555,581	-
Debt Service		-	-
2003 Revenue Bonds	407,191	407,191	-
2020 USDA Bonds	263,160	263,160	-
2021 USDA Bonds	163,347	163,347	-
DNR Equipment Replacement Account Funding			
Debt reserve account	87,500	87,500	-
Depreciation on meters	32,500	32,500	-
Plant Additions and Construction	15,746,052	15,800,657	54,605
Total Uses of Cash	<u>18,255,331</u>	<u>18,309,936</u>	<u>54,605</u>
Cash Applied to / (Used From) Sewer Reserves	<u>\$ (713,971)</u>	<u>\$ (768,576)</u>	<u>\$ (54,605)</u>
Unrestricted Cash Reserves as of February 28, 2022		<u>\$ 1,311,469</u>	
Projected Unrestricted Cash Reserves		<u>\$ 542,893</u>	
<i>Estimated Months of Unrestricted Cash on Hand</i>			<u>4.19</u>