



AGENDA

Utility Commission Meeting
Waupun Utilities – 501 Fond du Lac St
Waupun, WI P.O. Box 431
Monday, May 13, 2019 AT 4:00 PM

There is a regular commission meeting scheduled for Monday, May 13, 2019, at 4:00 PM at the Waupun Utilities Waste Water Facility located on 501 Fond du Lac Street, Waupun, Wisconsin.

CALL TO ORDER

ROLL CALL OF COMMISSIONERS

APPROVAL OF PREVIOUS MEETING MINUTES

1. April 8, 2019 Utility Commission Minutes

APPROVAL OF PAYMENT - PREVIOUS MONTHS BILLS

2. 04-2019 Accts Payable

GM REPORT / OPERATIONS REPORT

3. GM Report
4. Water and Wastewater Report
5. Electric Operations Report

FINANCIAL REPORT / APPROVAL OF MONTHLY FINANCIAL RESULTS

6. Finance Director Report
7. April Financial Report

APPEARANCE BY VISITORS

AGENDA

8. Election of Officers
9. 2018 Financial Audit Report - Dan La Haye, Baker Tilly
10. Discuss/Approve Waupun Utilities Donations and Event Participation Policy
11. Discuss/Approve Waupun Utilities Nonexempt Employee Compensation for Extended Emergencies
12. Update/Tour ABNR (Advanced Biological Nutrient Recovery) System Pilot Test

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact the General Manager at 920-324-7920.

**Minutes of a Regular Meeting of the
Waupun Utilities Commission
Monday, April 8, 2019**

The meeting was called to order by President Heeringa at 4:00 p.m.

Commissioners Gerritson, Heeringa, Homan, Kaczmarski, Mielke, Thurmer, and Westphal were present.

Motion made by Gerritson, seconded by Kaczmarski and unanimously carried, to approve the minutes from the March 11, 2019, regular meeting.

On motion by Thurmer, seconded by Homan and unanimously carried, bills for the month of March 2019 were approved as presented.

General Manager Posthuma reported on the winter moratorium for electric disconnection ending on April 15. Office staff works diligently to make arrangements and collect payment from delinquent customers in order to avoid disconnection.

Water & Sewer Maint/Treatment Supervisor reported on a rapid snow melt and rain event from March 14 - 16, 2019. The plant was able to handle the high water volume due to flood conditions. The CLEARAS demonstration project is being set up for the Advanced Biological Nutrient Recovery (ABNR) process proposed for the wastewater treatment plant. The demonstration will provide nutrient recovery performance data and information to confirm the basis for design.

The water crew repaired 3 water main breaks in the past month. Construction began on the North Madison Street reconstruction on April 1.

Electric Operation Supervisor Brooks reported on a power outage, completed line clearance for the winter season, and various construction projects. Chris Jahn passed his Journeyman Line Worker test and will complete his apprenticeship in April.

On motion by Mielke seconded by Gerritsen, the year-to-date financial reports through March 2019 were approved as presented. Electric operating income was \$58,500 or \$104,700 below budget on lower margins and higher distribution expense. Water operating income was \$197,700 or \$46,300 above budget on lower distribution maintenance expenses. Sewer operating income was \$94,200 or \$40,500 above budget on higher revenues and lower maintenance expenses.

Ken Herdeman, Ehlers Investment Partners, presented a review of the Utilities' 2018 investment portfolio results. Two main objectives of the portfolio include safety and liquidity in investments, which are components of the utilities' investment policy. The Utilities' investment portfolio is in compliance with the investment policy.

Schramm reported on the 2018 Annual Water Quality Report. The report is required by the Federal Environmental Protection Agency. It is to be online or available upon request to all water systems customers for the previous monitoring year. Waupun is pleased to report that we continue to supply high quality water that meets or exceeds all federal and state standards for health and safety.

Discussion was held on the transition to online meeting packets. More information will be provided at a future meeting.

Motion by Kaczmarski, seconded by Mielke, and unanimously carried, to adjourn into closed session under Section 19.85(1)(c) of the Wisconsin State Statutes.

Motion by Mielke, seconded by Westphal and unanimously carried, to adjourn into open session under Section 19.85(2) of the Wisconsin State Statutes.

No action taken in open session.

On motion by Thurmer, seconded by Gerritson and unanimously carried, the meeting was adjourned at 5:50p.m.

Next commission meeting is scheduled on May 13, 2019, at 4:00 p.m. The meeting will be held at the Wastewater Treatment Facility, located at 501 Fond du lac Street.

Nancy Oosterhouse
Mapping/Admin Coordinator

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
ADVANCED DISPOSAL							
720	E10001329555	SANITARY CHRGS/MAIN OFFC BLDG	03/31/2019	160.50	160.50	44643	04/12/2019
	E10001329555	SANITARY CHRGS/MAIN OFFC BLDG	03/31/2019	100.31	100.31	44643	04/12/2019
	E10001329555	SANITARY CHRGS/MAIN OFFC BLDG	03/31/2019	140.44	140.44	44643	04/12/2019
	E10001330311	SANITARY CHRGS FOR WWTP	03/31/2019	1,647.01	1,647.01	44643	04/12/2019
Total ADVANCED DISPOSAL:				2,048.26	2,048.26		
AIRGAS USA INC							
855	9960683298	ACETYLENE/OXYGEN/NITROGEN	03/31/2019	22.57	22.57	44644	04/12/2019
	9960683298	ACETYLENE/OXYGEN/NITROGEN	03/31/2019	22.57	22.57	44644	04/12/2019
	9960683298	ACETYLENE/OXYGEN/NITROGEN	03/31/2019	22.58	22.58	44644	04/12/2019
Total AIRGAS USA INC:				67.72	67.72		
ALLIANT ENERGY							
900	183035/APR2, 2019	Gas Utility for Water Plant	04/02/2019	703.88	703.88	44645	04/12/2019
	4370/MAR 29, 2019	GAS UTIL BILL FOR SWG PLNT	03/29/2019	1,130.75	1,130.75	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	34.98	34.98	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	27.99	27.99	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	27.99	27.99	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	188.90	188.90	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	188.90	188.90	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	188.90	188.90	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	13.99	13.99	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	13.99	13.99	44645	04/12/2019
	590516/MAR 29, 20	Split Distribution - Main Bldg	03/29/2019	14.00	14.00	44645	04/12/2019
Total ALLIANT ENERGY:				2,534.27	2,534.27		
AMERICAN MESSAGING							
1090	U1850424TD	PAGER FOR ELEC DEPT ON-CALL	04/01/2019	33.35	33.35	44646	04/12/2019
Total AMERICAN MESSAGING:				33.35	33.35		
ANDRITZ SEPARATION INC.							
1315	8480089542	2/ea Air Bellows	03/29/2019	657.04	657.04	44647	04/12/2019
Total ANDRITZ SEPARATION INC.:				657.04	657.04		
AUTO PLUS AUTO PARTS							
1700	039847731	Powerated V-Bells	03/20/2019	8.07	8.07	44648	04/12/2019
	039847959	5W20 All Season 5qts	03/25/2019	15.86	15.86	44648	04/12/2019
Total AUTO PLUS AUTO PARTS:				23.93	23.93		
AUTOMATIC TRANSMISSION SPECIALIST							
1720	2019 INCENTIVE O	Energy Efficiency Incentive	04/05/2019	500.00	500.00	44649	04/12/2019
Total AUTOMATIC TRANSMISSION SPECIALIST:				500.00	500.00		
CAPITAL NEWSPAPERS							
5450	1625364	MTHLY COMMISSION MTG MINUTES	03/23/2019	30.85	30.85	44650	04/12/2019
	1625364	MTHLY COMMISSION MTG MINUTES	03/23/2019	24.52	24.52	44650	04/12/2019
	1625364	MTHLY COMMISSION MTG MINUTES	03/23/2019	23.74	23.74	44650	04/12/2019

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total CAPITAL NEWSPAPERS:				79.11	79.11		
CHARTER COMMUNICATIONS							
5830	0066685032519/66	Main Bldg Spectrum Voice (2nd Line)	03/25/2019	66.99	66.99	44651	04/12/2019
	0066685032519/66	Main Bldg Spectrum Voice (2nd Line)	03/25/2019	69.23	69.23	44651	04/12/2019
	0066685032519/66	Main Bldg Spectrum Voice (2nd Line)	03/25/2019	87.09	87.09	44651	04/12/2019
Total CHARTER COMMUNICATIONS:				223.31	223.31		
CINTAS FIRE 636525							
5880	OF37546794	EXTINGUISHER INSPECTION-WELLS/SUBS	03/07/2019	126.81	126.81	44652	04/12/2019
	OF37546794	EXTINGUISHER INSPECTION-WELLS/SUBS	03/07/2019	126.81	126.81	44652	04/12/2019
Total CINTAS FIRE 636525:				253.62	253.62		
CORE & MAIN LP							
6310	K339240	30/ea 5/8x3/4 Meter Cplgs	03/29/2019	373.05	373.05	44653	04/12/2019
Total CORE & MAIN LP:				373.05	373.05		
CT LABORATORIES							
6610	144069	PERMIT TESTING	03/26/2019	41.00	41.00	44654	04/12/2019
	144112	Sub Gross Alpha, Radium 226 & Radium 228	04/01/2019	350.00	350.00	44654	04/12/2019
	144115	Nitrate Nitrogen totals	04/01/2019	110.00	110.00	44654	04/12/2019
Total CT LABORATORIES:				501.00	501.00		
DAN KOESELL PAINTING							
7045	179847	Removing Wallpaper & Painting	04/01/2019	1,840.00	1,840.00	44655	04/12/2019
	179847	Removing Wallpaper & Painting	04/01/2019	1,150.00	1,150.00	44655	04/12/2019
	179847	Removing Wallpaper & Painting	04/01/2019	1,610.00	1,610.00	44655	04/12/2019
Total DAN KOESELL PAINTING:				4,600.00	4,600.00		
FABICK RENTALS							
9155	C 242893	Add'l Pin-Flex, Tip-Chisel for unit#33	03/25/2019	31.29	31.29	44656	04/12/2019
	C 242893	Add'l Pin-Flex, Tip-Chisel for unit#33	03/25/2019	31.28	31.28	44656	04/12/2019
	C 242905	Tip-Chisel for uit#33	03/25/2019	90.20	90.20	44656	04/12/2019
	C 242905	Tip-Chisel for uit#33	03/25/2019	90.21	90.21	44656	04/12/2019
	C 242908	Pin-Flex for unit#33	03/25/2019	10.84	10.84	44656	04/12/2019
	C 242908	Pin-Flex for unit#33	03/25/2019	10.85	10.85	44656	04/12/2019
Total FABICK RENTALS:				264.67	264.67		
FARM & HOME SUPPLY							
9200	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	97.22	97.22	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	25.86	25.86	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	25.86	25.86	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	206.04	206.04	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	37.96	37.96	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	154.01	154.01	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	6.22	6.22	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	4.95	4.95	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	4.79	4.79	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	24.72	24.72	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	11.58	11.58	44657	04/12/2019

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	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	92.41	92.41	44657	04/12/2019
	475905/MARCH 20	MISCELLANEOUS ITEMS	03/31/2019	100.47	100.47	44657	04/12/2019
Total FARM & HOME SUPPLY:				792.09	792.09		
FASTENAL COMPANY							
9350	WIBEA 106104	Stainless steel bolts	04/03/2019	27.35	27.35	44658	04/12/2019
Total FASTENAL COMPANY:				27.35	27.35		
FERGUSON WATERWORKS #1476							
9480	0268157	6 x 12 All SS Repair Clamps 6.84 - 7.24	03/26/2019	680.00	680.00	44659	04/12/2019
	0268157	4 x 12 All SS Repair Clamps 4.45 - 4.85	03/26/2019	70.00	70.00	44659	04/12/2019
	0268157-1	8 x 12 All SS Repair Clamps 9.00 - 9.40	03/29/2019	200.00	200.00	44659	04/12/2019
	0268157-1	Delivery	03/29/2019	13.51	13.51	44659	04/12/2019
Total FERGUSON WATERWORKS #1476:				963.51	963.51		
FSI							
9990	34242	Filters for Water plant	04/02/2019	843.60	843.60	44660	04/12/2019
Total FSI:				843.60	843.60		
GRAINGER							
11400	9130195408	10" Concrete Drill Bit	03/28/2019	105.80	105.80	44661	04/12/2019
	9132915480	Credit for Conduit Hangers inv#9061016292	04/01/2019	4.80-	4.80-	44661	04/12/2019
	9132915498	Credit on Washers frm Inv#9067813601	04/01/2019	.40-	.40-	44661	04/12/2019
	9132915506	Credit on Fittings/Conduit Inv#9051896471	04/01/2019	45.65-	45.65-	44661	04/12/2019
	9134200295	Concrete Drill Bit	04/02/2019	132.06	132.06	44661	04/12/2019
Total GRAINGER:				187.01	187.01		
GUENTHER SUPPLY INC							
11700	807659 CREDIT	Credit on original inv#825193 line#6	04/04/2019	26.30-	26.30-	44662	04/12/2019
	825410	PVC Fittings @ WWTP	04/02/2019	22.72	22.72	44662	04/12/2019
	825607	Spears PVC/EP tu2k standard ball valve	04/04/2019	98.02	98.02	44662	04/12/2019
Total GUENTHER SUPPLY INC:				94.44	94.44		
HACH COMPANY							
12050	11398269	Lab supplies	03/27/2019	148.15	148.15	44663	04/12/2019
	2164446	CREDIT for Cult Tube w/cap 16x150	03/29/2019	37.35-	37.35-	44663	04/12/2019
Total HACH COMPANY:				110.80	110.80		
HOME CONTRACTORS & SUPPLY INC							
13000	29234	Waferboard for WWTP	04/08/2019	18.69	18.69	44664	04/12/2019
Total HOME CONTRACTORS & SUPPLY INC:				18.69	18.69		
HYDROCORP INC.							
13985	0051768	CROSS CONNECTION CONTROL PROG	03/31/2019	1,908.00	1,908.00	44665	04/12/2019
Total HYDROCORP INC.:				1,908.00	1,908.00		
ITU ABSORB TECH INC.							
14950	7213591	SHOP TOWELS FOR WWTP	04/01/2019	23.45	23.45	44666	04/12/2019

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	7213594	SHOP TOWELS MTHLY RENTAL FEE	04/01/2019	12.68	12.68	44666	04/12/2019
	7213594	SHOP TOWELS MTHLY RENTAL FEE	04/01/2019	12.68	12.68	44666	04/12/2019
	7213594	SHOP TOWELS MTHLY RENTAL FEE	04/01/2019	12.69	12.69	44666	04/12/2019
Total ITU ABSORB TECH INC.:				61.50	61.50		
J & H CONTROLS INC							
16000	10000020765	Repaired 3-Way Hot Wtr Valve for Ait Handling Unit	04/11/2019	420.70	420.70	44667	04/12/2019
Total J & H CONTROLS INC:				420.70	420.70		
LEON METAL WORK LLC							
18500	5129	Weld Chain Lug for unit#9	04/04/2019	95.00	95.00	44668	04/12/2019
Total LEON METAL WORK LLC:				95.00	95.00		
LOCATORS & SUPPLIES INC.							
18825	0274482	Leadwire for Cable Locator Eq#96C	04/05/2019	87.61	87.61	44669	04/12/2019
Total LOCATORS & SUPPLIES INC.:				87.61	87.61		
MAKOVSKY BRUSH SERVICE LLC							
19550	3486	Tree removal by Walker St East lot line	04/01/2019	13,020.10	13,020.10	44670	04/12/2019
Total MAKOVSKY BRUSH SERVICE LLC:				13,020.10	13,020.10		
MARC							
19850	0661727	Floor Master Broom -Complete	04/03/2019	204.57	204.57	44671	04/12/2019
Total MARC:				204.57	204.57		
MARTELLE WATER TREATMENT INC.							
20250	18163	Chlorine, Caustic Soda, Hydrofluosilicic Acid Bulk	04/02/2019	4,772.20	4,772.20	44672	04/12/2019
	18164	Chlorine & Sulfur Dioxide	04/02/2019	1,042.50	1,042.50	44672	04/12/2019
Total MARTELLE WATER TREATMENT INC.:				5,814.70	5,814.70		
MEUW							
23500	032719-12	2019 5G Forum-April 2019, two attendees	03/27/2019	70.00	70.00	44673	04/12/2019
	1579	90th Annual Conference - R.Posthuma	03/20/2019	265.00	265.00	44673	04/12/2019
	1579	Event Registration - will be reimbursed from employee	03/20/2019	28.00	28.00	44673	04/12/2019
	1580	90th Annual Conference - S. Brooks	03/22/2019	265.00	265.00	44673	04/12/2019
	1580	Event Registration - will be reimbursed from employee	03/22/2019	20.00	20.00	44673	04/12/2019
Total MEUW:				648.00	648.00		
MICHEL'S MATERIALS							
24200	368962	3/4" & 3" Dense Base & Utility Stone	03/31/2019	302.30	302.30	44674	04/12/2019
	368962	3/4" & 3" Dense Base & Utility Stone	03/31/2019	302.31	302.31	44674	04/12/2019
	368962	3/4" & 3" Dense Base & Utility Stone	03/31/2019	302.31	302.31	44674	04/12/2019
Total MICHEL'S MATERIALS:				906.92	906.92		
MIDWEST OVERHEAD DOORS INC							
24300	182775	SERV CALL FOR OVERHEAD DOORS	04/04/2019	329.88	329.88	44675	04/12/2019
	182775	SERV CALL FOR OVERHEAD DOORS	04/04/2019	206.18	206.18	44675	04/12/2019
	182775	SERV CALL FOR OVERHEAD DOORS	04/04/2019	288.64	288.64	44675	04/12/2019

WAUPUN UTILITIES

Paid Invoice Report - COMMISSION
Check issue dates: 4/12/2019 - 4/12/2019

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Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	182776	SERV CALL FOR OVERHEAD DOORS	04/04/2019	896.78	896.78	44675	04/12/2019
	182776	SERV CALL FOR OVERHEAD DOORS	04/04/2019	560.49	560.49	44675	04/12/2019
	182776	SERV CALL FOR OVERHEAD DOORS	04/04/2019	784.69	784.69	44675	04/12/2019
Total MIDWEST OVERHEAD DOORS INC:				3,066.66	3,066.66		
MUNICIPAL ENVIRONMENTAL GROUP							
29400	2019	MBRSH DUE MBRSH DUES-WASTEWATER DIVISION	04/05/2019	1,142.68	1,142.68	44676	04/12/2019
Total MUNICIPAL ENVIRONMENTAL GROUP:				1,142.68	1,142.68		
NCL OF WISCONSIN INC							
33000	421017	LAB SUPPLIES & REPLACEMENTS	03/27/2019	1,215.97	1,215.97	44677	04/12/2019
	421368	Lab Supplies- WWTP	04/03/2019	285.08	285.08	44677	04/12/2019
Total NCL OF WISCONSIN INC:				1,501.05	1,501.05		
NORTH SHORE ANALYTICAL INC.							
38500	12547	Effluent / Influent	03/20/2019	270.00	270.00	44678	04/12/2019
Total NORTH SHORE ANALYTICAL INC.:				270.00	270.00		
NORTHERN SAFETY CO INC							
38800	903399293/101882	Airsoft Ear Plugs	04/04/2019	49.33	49.33	44679	04/12/2019
Total NORTHERN SAFETY CO INC:				49.33	49.33		
OFFICE DEPOT							
38880	290071306001	OFFICE SUPPLIES	03/19/2019	4.36	4.36	44680	04/12/2019
	290071306001	OFFICE SUPPLIES	03/19/2019	3.47	3.47	44680	04/12/2019
	290071306001	OFFICE SUPPLIES	03/19/2019	3.35	3.35	44680	04/12/2019
	290071562001	OFFICE SUPPLIES	03/19/2019	3.95	3.95	44680	04/12/2019
	290071562001	OFFICE SUPPLIES	03/19/2019	3.14	3.14	44680	04/12/2019
	290071562001	OFFICE SUPPLIES	03/19/2019	3.03	3.03	44680	04/12/2019
	290071563001	OFFICE SUPPLIES	03/19/2019	3.78	3.78	44680	04/12/2019
	290071563001	OFFICE SUPPLIES	03/19/2019	3.00	3.00	44680	04/12/2019
	290071563001	OFFICE SUPPLIES	03/19/2019	2.91	2.91	44680	04/12/2019
	290071564001	OFFICE SUPPLIES	03/19/2019	6.53	6.53	44680	04/12/2019
	290071564001	OFFICE SUPPLIES	03/19/2019	5.19	5.19	44680	04/12/2019
	290071564001	OFFICE SUPPLIES	03/19/2019	5.02	5.02	44680	04/12/2019
	290416730001	OFFICE SUPPLIES	03/20/2019	10.94	10.94	44680	04/12/2019
	290416730001	OFFICE SUPPLIES	03/20/2019	8.70	8.70	44680	04/12/2019
	290416730001	OFFICE SUPPLIES	03/20/2019	8.41	8.41	44680	04/12/2019
	290416730001	Printer Toner	03/20/2019	21.58	21.58	44680	04/12/2019
	290416730001	Printer Toner	03/20/2019	17.16	17.16	44680	04/12/2019
	290416730001	Printer Toner	03/20/2019	16.60	16.60	44680	04/12/2019
	290834434001	Incorrect Printer Toner returned -Credit given	03/25/2019	44.68-	44.68-	44680	04/12/2019
	290834434001	Incorrect Printer Toner returned -Credit given	03/25/2019	35.52-	35.52-	44680	04/12/2019
	290834434001	Incorrect Printer Toner returned -Credit given	03/25/2019	34.37-	34.37-	44680	04/12/2019
Total OFFICE DEPOT:				16.55	16.55		
OSHKOSH OFFICE SYSTEMS							
39000	AR36673	MTHLY CLICK COUNTS	04/01/2019	67.34	67.34	44681	04/12/2019
	AR36673	MTHLY CLICK COUNTS	04/01/2019	53.52	53.52	44681	04/12/2019
	AR36673	MTHLY CLICK COUNTS	04/01/2019	51.80	51.80	44681	04/12/2019

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total OSHKOSH OFFICE SYSTEMS:				172.66	172.66		
POSTMASTER							
42200	ANNL PO BOX FEE	PO BOX RENTAL - YEARLY RENEWAL	03/31/2019	106.86	106.86	44682	04/12/2019
	ANNL PO BOX FEE	PO BOX RENTAL - YEARLY RENEWAL	03/31/2019	84.94	84.94	44682	04/12/2019
	ANNL PO BOX FEE	PO BOX RENTAL - YEARLY RENEWAL	03/31/2019	82.20	82.20	44682	04/12/2019
Total POSTMASTER:				274.00	274.00		
RESCO							
46400	738994-00	150KVA 3P Padmount 208/120 Transformer	03/29/2019	9,904.00	9,904.00	44683	04/12/2019
	740665-00	50KVA Padmount 1PH 240/120 Transformers	04/03/2019	20,470.00	20,470.00	44683	04/12/2019
	740665-00	25KVA Padmount 1PH 240/120 Transformers	04/03/2019	27,072.00	27,072.00	44683	04/12/2019
Total RESCO:				57,446.00	57,446.00		
SABEL MECHANICAL LLC							
50300	19124	Supplied Crane to unload Equipment	04/03/2019	1,012.50	1,012.50	44684	04/12/2019
Total SABEL MECHANICAL LLC:				1,012.50	1,012.50		
SEERA							
51535	WAUPUN.MAR2019	"WAUPUN" FOCUS PROGRAM FEE	03/31/2019	2,657.20	2,657.20	44685	04/12/2019
Total SEERA:				2,657.20	2,657.20		
SPEE-DEE							
52600	3741118	SERVICE CHRG for WATER SAMPLES	04/08/2019	66.23	66.23	44686	04/12/2019
Total SPEE-DEE:				66.23	66.23		
VAN BUREN, JEROME and/or SANDRA							
60800	SOLAR CREDIT.MA	SOLAR CREDIT	03/31/2019	362.49	362.49	44687	04/12/2019
Total VAN BUREN, JEROME and/or SANDRA:				362.49	362.49		
WAUPUN, CITY OF							
74400	ECONOMIC DEVEL	2019 ECON Development Donation	04/01/2019	1,000.00	1,000.00	44688	04/12/2019
	PROP TAX APRIL 2	Property Tax Pilot - April 2019	04/01/2019	23,700.00	23,700.00	44688	04/12/2019
	PROP TAX APRIL 2	Property Tax Pilot - April 2019	04/01/2019	31,100.00	31,100.00	44688	04/12/2019
	STRMWTR MARCH	Stormwater Receipts	03/31/2019	48,229.83	48,229.83	44688	04/12/2019
	TRRSR/RECYCL M	TRASH/RECYCLABLE CHARGES	03/31/2019	38,096.00	38,096.00	44688	04/12/2019
Total WAUPUN, CITY OF:				142,125.83	142,125.83		
WESTPHAL RESOURCES INC.							
79900	47721/TAX CREDIT	Credit for Tax paid on inv#47721	03/01/2019	15.40-	15.40-	44689	04/12/2019
	48200	Truck Lettering for unit# 11 and 17	03/29/2019	311.00	311.00	44689	04/12/2019
	48200	Truck Lettering for unit# 11 and 17	03/29/2019	137.50	137.50	44689	04/12/2019
	48200	Truck Lettering for unit# 11 and 17	03/29/2019	137.50	137.50	44689	04/12/2019
	48327	Two Vinyl Decals w/Laminate	04/04/2019	138.45	138.45	44689	04/12/2019
	48327	Two Vinyl Decals w/Laminate	04/04/2019	110.05	110.05	44689	04/12/2019
	48327	Two Vinyl Decals w/Laminate	04/04/2019	106.50	106.50	44689	04/12/2019
Total WESTPHAL RESOURCES INC.:				925.60	925.60		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
WILLIAMS CONCRETE CONST LLC							
83000	1319	FE +3 Containment	04/04/2019	6,987.00	6,987.00	44690	04/12/2019
Total WILLIAMS CONCRETE CONST LLC:				6,987.00	6,987.00		
WISCONSIN RURAL WATER ASSOC							
88200	S3445	Charter Membership Renewal	04/01/2019	585.00	585.00	44691	04/12/2019
Total WISCONSIN RURAL WATER ASSOC:				585.00	585.00		
WISCONSIN STATE LAB OF HYGIENE							
88300	588304-1 / 7002096	FLLUORIDE	03/31/2019	26.00	26.00	44692	04/12/2019
Total WISCONSIN STATE LAB OF HYGIENE:				26.00	26.00		
Grand Totals:				257,050.70	257,050.70		

WAUPUN UTILITIES

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Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
ALLIANT ENERGY							
900	80105 /APR 17, 201	GAS UTILITY FOR WELLHOUSE #5	04/17/2019	34.64	34.64	44697	04/30/2019
	931084/APR 11, 20	GAS UTIL @ WWTP GARAGE	04/11/2019	1,050.61	1,050.61	44697	04/30/2019
Total ALLIANT ENERGY:				1,085.25	1,085.25		
AUTO PLUS AUTO PARTS							
1700	039847732	Powered V-Belts	03/21/2019	8.07	8.07	44698	04/30/2019
Total AUTO PLUS AUTO PARTS:				8.07	8.07		
BORDER STATES ELECTRIC SUPPLY							
3300	917530751	Alum Vise Connectors	04/17/2019	363.41	363.41	44699	04/30/2019
	917603289	Clevis w/Insulator	04/29/2019	400.24	400.24	44699	04/30/2019
Total BORDER STATES ELECTRIC SUPPLY:				763.65	763.65		
BRABAZON PUMPE COMPANY Ltd							
3330	5169045	Repl Air Filter, Air/Oil Separator, Thermo Vlv & Oil	04/23/2019	1,997.32	1,997.32	44700	04/30/2019
Total BRABAZON PUMPE COMPANY Ltd:				1,997.32	1,997.32		
CAPITAL NEWSPAPERS							
5450	1631313	MTHLY COMMISSION MTG MINUTES	04/20/2019	26.13	26.13	44701	04/30/2019
	1631313	MTHLY COMMISSION MTG MINUTES	04/20/2019	20.77	20.77	44701	04/30/2019
	1631313	MTHLY COMMISSION MTG MINUTES	04/20/2019	20.09	20.09	44701	04/30/2019
Total CAPITAL NEWSPAPERS:				66.99	66.99		
CRANE ENGINEERING SALES INC							
6450	356979-00	4" Level Transducers w/Gauge & Transmitter	04/12/2019	6,726.00	6,726.00	44702	04/30/2019
Total CRANE ENGINEERING SALES INC:				6,726.00	6,726.00		
DEPT OF ADMINISTRATION							
7070	505-0000036882	PB FEES - LOW INCOME ENERGY AS	04/17/2019	7,987.01	7,987.01	44703	04/30/2019
Total DEPT OF ADMINISTRATION:				7,987.01	7,987.01		
DIGGERS HOTLINE INC.							
7300	190 2 31801 (DUPE	Paid \$24.86 twice - 190131801 & 190231801	02/28/2019	24.86-	24.86-	44704	04/30/2019
	190 3 318001	MONTHLY LOCATE TICKET CHRGS	03/31/2019	162.36	162.36	44704	04/30/2019
Total DIGGERS HOTLINE INC.:				137.50	137.50		
ELECTRICAL TESTING LAB LLC							
8150	32124	Gloves, Blankets, Jumpers & Hoods Tested	04/23/2019	228.50	228.50	44705	04/30/2019
Total ELECTRICAL TESTING LAB LLC:				228.50	228.50		
EVOQUA WATER TECHNOLOGIES LLC							
8955	903959318	LAB TESTINGS	04/04/2019	891.56	891.56	44706	04/30/2019
Total EVOQUA WATER TECHNOLOGIES LLC:				891.56	891.56		
EXXON MOBIL CREDIT CARD							
8990	35136904	MONTHLY FLEET FUEL CHARGES	04/17/2019	876.53	876.53	44707	04/30/2019

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	35136904	MONTHLY FLEET FUEL CHARGES	04/17/2019	513.09	513.09	44707	04/30/2019
	35136904	MONTHLY FLEET FUEL CHARGES	04/17/2019	748.26	748.26	44707	04/30/2019
Total EXXON MOBIL CREDIT CARD:				2,137.88	2,137.88		
FABICK RENTALS							
9155	C108851	Hose, couplings, O-rings etc for unit#33	04/08/2019	113.95	113.95	44708	04/30/2019
	C108851	Hose, couplings, O-rings etc for unit#33	04/08/2019	113.96	113.96	44708	04/30/2019
	C114370	Hose, Cplgs, Seal-o-rings & Labor unit#33	04/11/2019	107.78	107.78	44708	04/30/2019
	C114370	Hose, Cplgs, Seal-o-rings & Labor unit#33	04/11/2019	107.78	107.78	44708	04/30/2019
Total FABICK RENTALS:				443.47	443.47		
FARWEST LINE SPECIALTIES LLC							
9340	277532	16' Hotstick, 5/8" & 1/2" Twisted Composite Poly Dacron	04/11/2019	699.00	699.00	44709	04/30/2019
Total FARWEST LINE SPECIALTIES LLC:				699.00	699.00		
FERGUSON WATERWORKS #1476							
9480	0268157-2	8 x 12 All SS Repair Clamps 9.00 - 9.40	04/12/2019	100.00	100.00	44710	04/30/2019
	0268157-2	Delivery	04/12/2019	10.51	10.51	44710	04/30/2019
Total FERGUSON WATERWORKS #1476:				110.51	110.51		
FSI							
9990	000035976	Freight Charge for invoice#34242	04/08/2019	158.20	158.20	44711	04/30/2019
Total FSI:				158.20	158.20		
GILSON INC.							
11235	416931	Lab Supplies -Pipetman Tips	04/01/2019	233.46	233.46	44712	04/30/2019
Total GILSON INC.:				233.46	233.46		
GUENTHER SUPPLY INC							
11700	826196	PVC80 SxS Bushings, SOC Caps	04/11/2019	21.34	21.34	44713	04/30/2019
	826445	O-rings, Ball Valves, hose, bushings	04/16/2019	1,079.16	1,079.16	44713	04/30/2019
	827001	PVC Fittings @ WWTP	04/25/2019	123.19	123.19	44713	04/30/2019
Total GUENTHER SUPPLY INC:				1,223.69	1,223.69		
HYDROTEX							
13990	392827	HYPLEX #2	04/25/2019	297.00	297.00	44714	04/30/2019
Total HYDROTEX:				297.00	297.00		
INFOSEND INC							
14490	151742	BILL PRINT & POSTAGE	03/29/2019	902.62	902.62	44715	04/30/2019
	151742	BILL PRINT & POSTAGE	03/29/2019	717.47	717.47	44715	04/30/2019
	151742	BILL PRINT & POSTAGE	03/29/2019	694.32	694.32	44715	04/30/2019
	151742	Spring 2019 Insert	03/29/2019	194.36	194.36	44715	04/30/2019
	151742	Spring 2019 Insert	03/29/2019	154.49	154.49	44715	04/30/2019
	151742	Spring 2019 Insert	03/29/2019	149.50	149.50	44715	04/30/2019
	151742	City's Spring Bulk Pickup Guide& Insert Fee	03/29/2019	383.87	383.87	44715	04/30/2019
Total INFOSEND INC:				3,196.63	3,196.63		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
INTEGRATED COMMUNICATIONS SERV							
14650	190401451101	TELEPHONE ANSWERING SERV-AFT	04/22/2019	120.37	120.37	44716	04/30/2019
	190401451101	TELEPHONE ANSWERING SERV-AFT	04/22/2019	95.68	95.68	44716	04/30/2019
	190401451101	TELEPHONE ANSWERING SERV-AFT	04/22/2019	92.59	92.59	44716	04/30/2019
Total INTEGRATED COMMUNICATIONS SERV:				308.64	308.64		
IRBY, STUART C							
14890	S011312448.001	Fiberglass Quick Patch	04/08/2019	432.00	432.00	44717	04/30/2019
	S011326160.001	Tap Connectors4/0 & 2/0	04/19/2019	232.00	232.00	44717	04/30/2019
Total IRBY, STUART C:				664.00	664.00		
ITU ABSORB TECH INC.							
14950	7231383	SHOP TOWELS FOR WWTP	04/29/2019	23.45	23.45	44718	04/30/2019
	7231386	SHOP TOWELS MTHLY RENTAL FEE	04/29/2019	12.68	12.68	44718	04/30/2019
	7231386	SHOP TOWELS MTHLY RENTAL FEE	04/29/2019	12.68	12.68	44718	04/30/2019
	7231386	SHOP TOWELS MTHLY RENTAL FEE	04/29/2019	12.69	12.69	44718	04/30/2019
Total ITU ABSORB TECH INC.:				61.50	61.50		
LEON METAL WORK LLC							
18500	5161	4" Pipe Ballard	04/24/2019	308.00	308.00	44719	04/30/2019
Total LEON METAL WORK LLC:				308.00	308.00		
MARTELLE WATER TREATMENT INC.							
20250	18214	HYDROFLUOSILICIC ACID BULK	04/09/2019	220.75	220.75	44720	04/30/2019
Total MARTELLE WATER TREATMENT INC.:				220.75	220.75		
MAYVILLE TIRE CO INC							
20800	026146	New Tires & Disposal CostT Unit#156	04/10/2019	1,327.00	1,327.00	44721	04/30/2019
Total MAYVILLE TIRE CO INC:				1,327.00	1,327.00		
MEUW							
23500	041519-05	Regional Safety Program	04/15/2019	5,903.91	5,903.91	44722	04/30/2019
	1597	90th Annual Conference -J.Oosterhouse	04/17/2019	265.00	265.00	44722	04/30/2019
Total MEUW:				6,168.91	6,168.91		
MSA PROFESSIONAL SERVICES INC							
28200	16 / R00019010.0	Construction Admin - Walker St Project	04/25/2019	325.00	325.00	44723	04/30/2019
	16 / R00019010.0	Construction Admin - Walker St Project	04/25/2019	325.00	325.00	44723	04/30/2019
Total MSA PROFESSIONAL SERVICES INC:				650.00	650.00		
OFFICE DEPOT							
38880	296976645001	OFFICE SUPPLIES	04/03/2019	24.55	24.55	44724	04/30/2019
	296976645001	OFFICE SUPPLIES	04/03/2019	19.52	19.52	44724	04/30/2019
	296976645001	OFFICE SUPPLIES	04/03/2019	18.89	18.89	44724	04/30/2019
	300221832001	Toner for S.Schramm's printer	04/10/2019	33.44	33.44	44724	04/30/2019
	300221832001	Toner for S.Schramm's printer	04/10/2019	33.45	33.45	44724	04/30/2019
Total OFFICE DEPOT:				129.85	129.85		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
POWER SYSTEM ENGINEERING INC							
42800	9029849	GIS SUPPORT	04/15/2019	111.15	111.15	44725	04/30/2019
	9029849	GIS SUPPORT	04/15/2019	88.35	88.35	44725	04/30/2019
	9029849	GIS SUPPORT	04/15/2019	85.50	85.50	44725	04/30/2019
Total POWER SYSTEM ENGINEERING INC:				285.00	285.00		
PTASCHINSKI CONSTRUCTION INC							
44000	PAYMENT #1	Payment Request #1	04/22/2019	4,441.43	4,441.43	44726	04/30/2019
	PAYMENT #1	Payment Request #1	04/22/2019	150,474.48	150,474.48	44726	04/30/2019
Total PTASCHINSKI CONSTRUCTION INC:				154,915.91	154,915.91		
RESCO							
46400	743008-00	4/ea - 75KVA Transformer Pole Mounts	04/24/2019	8,080.00	8,080.00	44728	04/30/2019
	747443-*00	Insulator Spool ANSI	04/17/2019	152.94	152.94	44728	04/30/2019
	747443-01	Top Tie 4/0 ACSR	04/29/2019	189.84	189.84	44728	04/30/2019
	COMMON STOCK	Membership Fee - One Time	04/23/2019	500.00	500.00	44727	04/30/2019
Total RESCO:				8,922.78	8,922.78		
RWI PIPE FABRICATORS INC.							
49700	19311	2/ea 54"x2" Blind Flanges	04/27/2019	108.00	108.00	44729	04/30/2019
Total RWI PIPE FABRICATORS INC.:				108.00	108.00		
SIGMA CONTROLS INC.							
51895	027078	20' Sub Cable	04/15/2019	1,063.05	1,063.05	44731	04/30/2019
Total SIGMA CONTROLS INC.:				1,063.05	1,063.05		
SPEE-DEE							
52600	3747141	SERVICE CHRG for WATER SAMPLES	04/22/2019	46.43	46.43	44732	04/30/2019
Total SPEE-DEE:				46.43	46.43		
TOTAL BUSINESS PRODUCTS INC.							
57350	89028	no#10 Envelopes Printed - 2,000/ea	04/23/2019	65.91	65.91	44733	04/30/2019
	89028	no#10 Envelopes Printed - 2,000/ea	04/23/2019	52.39	52.39	44733	04/30/2019
	89028	no#10 Envelopes Printed - 2,000/ea	04/23/2019	50.70	50.70	44733	04/30/2019
TOTAL BUSINESS PRODUCTS INC.:				169.00	169.00		
TRUCLEANERS LLC							
58700	4-2019	MONTHLY CLEANING SERVICE	04/30/2019	370.50	370.50	44734	04/30/2019
	4-2019	MONTHLY CLEANING SERVICE	04/30/2019	294.50	294.50	44734	04/30/2019
	4-2019	MONTHLY CLEANING SERVICE	04/30/2019	285.00	285.00	44734	04/30/2019
Total TRUCLEANERS LLC:				950.00	950.00		
VANDERKIN PLUMBING INC.							
61225	19383	Repair & Test RP valve - Hydrant meter	04/18/2019	205.00	205.00	44735	04/30/2019
	19383	201 Welch St - Sewer backup into house	04/18/2019	42.50	42.50	44735	04/30/2019
	19383	Repair RP Valve - Zurn/Wilkins Poppet assembly	04/18/2019	136.45	136.45	44735	04/30/2019
Total VANDERKIN PLUMBING INC.:				383.95	383.95		

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VERIZON WIRELESS							
62900	9828635889	CELLPHONE MTHLY EXPENSES	04/21/2019	146.31	146.31	44736	04/30/2019
	9828635889	CELPHONE MTHLY EXPENSES	04/21/2019	116.30	116.30	44736	04/30/2019
	9828635889	CELLPHONE MTHLY EXPENSES	04/21/2019	112.54	112.54	44736	04/30/2019
	9828635889	DPWS MTHLY/DATA TABLET CHRGS	04/21/2019	53.10	53.10	44736	04/30/2019
Total VERIZON WIRELESS:				428.25	428.25		
WAUPUN NAPA AUTO PARTS							
73600	243703	diesel Exst Fld 2.5 ga for Truck#156	04/26/2019	19.98	19.98	44739	04/30/2019
Total WAUPUN NAPA AUTO PARTS:				19.98	19.98		
WAUPUN, CITY OF							
74400	518	Gremmer Inv#1 - Madison Constr/Vehicle	04/16/2019	1,449.59	1,449.59	44746	04/30/2019
	518	Gremmer Inv#1 - Madison Constr/Vehicle	04/16/2019	1,449.59	1,449.59	44746	04/30/2019
	519	Gremmer Inv#10 - Madison St Water	04/16/2019	312.41	312.41	44746	04/30/2019
	519	Gremmer Inv#10 - Madison St Sewer	04/16/2019	312.41	312.41	44746	04/30/2019
	519	Gremmer Inv#10 - Water Permits	04/16/2019	55.11	55.11	44746	04/30/2019
	519	Gremmer Inv#10 - Sewer Permits	04/16/2019	55.11	55.11	44746	04/30/2019
	521 2019 CVMIC P	2019 CVMIC Insurance Prem	04/23/2019	8,115.91	8,115.91	44746	04/30/2019
	521 2019 CVMIC P	2019 CVMIC Insurance Prem	04/23/2019	5,323.02	5,323.02	44746	04/30/2019
	521 2019 CVMIC P	2019 CVMIC Insurance Prem	04/23/2019	5,790.31	5,790.31	44746	04/30/2019
	524	Postage Usage	04/29/2019	196.64	196.64	44746	04/30/2019
	524	Postage Usage	04/29/2019	203.21	203.21	44746	04/30/2019
	524	Postage Usage	04/29/2019	255.65	255.65	44746	04/30/2019
Total WAUPUN, CITY OF:				23,518.96	23,518.96		
WAUPUN FESTIVALS							
75150	911 NEVER FORGE	911 Never Forget Memorial	04/22/2019	250.00	250.00	44737	04/30/2019
Total WAUPUN FESTIVALS:				250.00	250.00		
WAUPUN LIONS							
75750	11TH ANNUAL GOL	Golf Classic Hole Sponsor	04/01/2019	100.00	100.00	44738	04/30/2019
Total WAUPUN LIONS:				100.00	100.00		
WESCO RECEIVABLES CORP							
79000	586697	Gel Lucalox	04/09/2019	414.56	414.56	44747	04/30/2019
Total WESCO RECEIVABLES CORP:				414.56	414.56		
WISCONSIN DEPT OF REVENUE							
85800	FILE CODE 4075/4/	2019 Gross Revenue License Fee	04/10/2019	6,194.55	6,194.55	44748	04/30/2019
Total WISCONSIN DEPT OF REVENUE:				6,194.55	6,194.55		
WAUPUN UTILITES (Refund acct)							
100000	HARRIET SCHOUT	Ref Overpaymt frm: 725 W Lincoln #3	04/25/2019	44.08	44.08	44744	04/30/2019
	JOANNE KAHL	Ref Overpaymt frm: 1004 Newton Ave	04/25/2019	74.80	74.80	44740	04/30/2019
	JOHN SCHLOM	Ref Overpaymt frm:28 N Mill St - Elec	04/25/2019	24.59	24.59	44743	04/30/2019
	JOHN SCHLOM - W	Ref Overpaymt frm:28 N Mill St - Water	04/25/2019	44.83	44.83	44743	04/30/2019
	MICHAEL SARENP	Ref Overpaymt frm: 917 Fraser Ln #1	04/25/2019	14.41	14.41	44742	04/30/2019
	PATRICK STANTON	Ref Overpaymt frm: 733 Edgewood Dr	04/25/2019	.70	.70	44745	04/30/2019
	VICKI PERTZBORN	Ref Overpaymt frm: 623 Roosevelt St	04/25/2019	82.78	82.78	44741	04/30/2019

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Total WAUPUN UTILITES (Refund acct):				286.19	286.19		
SERVICELINK NLS LLC							
100015	FILE NO: 18025123	Refund from 504 McKinley St	04/25/2019	28.56	28.56	44730	04/30/2019
Total SERVICELINK NLS LLC:				28.56	28.56		
Grand Totals:				236,315.51	236,315.51		

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ACH and TRANSFER PAYMENTS

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CASH DISBURSEMENTS (CD)

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Period: 4/30/2019 (04/19)

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
CD						
1						
04/10/2019	1	Record March's Credit Card ACH payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTR	2,973.44	
		Record March's Credit Card ACH payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	555.84	
		Record March's Credit Card ACH payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTE	1,300.27	
2					4,829.55*	
04/29/2019	2	Record March's Power Bill & Shared Savings Loan	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTR	572,459.97	
3						
04/29/2019	3	Record ACH payment for WPPI support charges	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTR	1,266.18	
		Record ACH payment for WPPI support charges	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	1,030.82	
		Record ACH payment for WPPI support charges	3-2232-0000-00	ACCOUNTS PAYABLE - WASTE	882.56	
					3,179.56*	
04/29/2019	3	Record ACH payment for WPPI support charges -	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTR	386.45	
4						
04/30/2019	4	Record ON-LINE ACH Payment for Period Ending:	1-5921-0000-24	OFC SUP & EXP COMPUTER R	8.19	
		Record ON-LINE ACH Payment for Period Ending:	2-5921-0000-24	OFC SUP & EXP-COMPUTER R	6.51	
		Record ON-LINE ACH Payment for Period Ending:	3-5851-0000-24	OFC SUP & EXP-COMPUTER R	6.30	
5					21.00*	
04/03/2019	5	Record March's Sales & use Tax	1-2241-2416-00	TAX COLL PAY - SALES TAX	7,210.77	
11						
04/03/2019	11	Transfer to LGIP	3-1125-1254-00	EQUIPMENT REPLACEMENT -	200,000.00	
		Transfer to LGIP	3-1128-1290-00	SURPLUS FUND - LGIP	200,000.00	
		Transfer to LGIP	2-1128-1290-00	SURPLUS FUND - LGIP	200,000.00	
					600,000.00*	
04/03/2019	11	LGIP Transfer from WF	9-1131-0000-00	COMBINED CASH		600,000.00-
20						
04/30/2019	20	Record WF Monthly Fees	1-5921-0000-20	OFFICE SUPPLIES AND EXPEN	568.52	
		Record WF Monthly Fees	2-5921-0000-20	OFFICE SUPPLIES & EXPENSE	157.44	
		Record WF Monthly Fees	3-5851-0000-20	OFFICE SUPPLIES & EXPENSE	148.69	
		Record WF Monthly Fees	9-1131-0000-00	COMBINED CASH		874.65-
21						
					.00*	
04/30/2019	21	Record PSN Fees	1-5921-1010-20	OFC SUP & EXP CREDIT CARD	1,482.07	
		Record PSN Fees	2-5921-1010-20	OFC SUP & EXP CREDIT CARD	410.42	
		Record PSN Fees	3-5851-1010-20	OFC SUP & EXP-CREDIT CARD	387.62	
		Record PSN Fees	9-1131-0000-00	COMBINED CASH		2,280.11-
99001						
					.00*	
04/10/2019	99001	TOTAL CHECKS & OTHER CHARGES - COMBIN	9-1131-0000-00	COMBINED CASH		4,829.55-
99002						
04/29/2019	99002	TOTAL CHECKS & OTHER CHARGES - COMBIN	9-1131-0000-00	COMBINED CASH		572,459.97-
99003						
04/02/2019	99003	TOTAL CHECKS & OTHER CHARGES - COMBIN	9-1131-0000-00	COMBINED CASH		3,586.01-
99004						
04/30/2019	99004	TOTAL CHECKS & OTHER CHARGES - COMBIN	9-1131-0000-00	COMBINED CASH		21.00-
99005						
04/03/2019	99005	TOTAL CHECKS & OTHER CHARGES - COMBIN	9-1131-0000-00	COMBINED CASH		7,210.77-
99006						
04/30/2019	99006	Huntington Monthly Transfer of P&I	1-1125-1251-00	SINKING FUNDS BOND REDEM	13,377.00	
		Huntington Monthly Transfer of P&I	2-1125-1251-00	SINKING FUNDS BOND INT RE	61,737.00	
		Huntington Monthly Transfer of P&I	9-1131-0000-00	COMBINED CASH		75,114.00-

Documents: 16 Transactions: 32

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
Total CD:					1,266,356.06	1,266,356.06-
Grand Totals:					1,266,356.06	1,266,356.06-



TO: Waupun Utilities Commissioners
FROM: Randy Posthuma, General Manager
DATE: May 10, 2019
SUBJECT: General Manager Report

Staff Evaluations Completed: Management recently completed all staff evaluations for 2018. As part of the evaluation process, we changed up several questions being asked to staff. These questions included the bullet points below with a summary of staff comments marked in red:

- What do you see as the top opportunities for us to increase our organizational performance? **Technology upgrades, training, communication, communicating goals, increase face to face communication, transparency, more staff, open lines of communication between departments, keep staff informed and engaged.**
- How would you describe the culture here? What could you do or what suggestions do you have to improve it? **Results oriented and everyone cares for each other, great place to learn and grow, it's changing from "that's how we've always done it" to more of an open minded concept, good culture, dedicated employees, work well as a team, positive, challenging and rewarding.**
- What have I done or can do to help you do your job better? Have I done anything to hinder your job performance? **Communicate change, give honest and open feedback, wage compensation study was appreciated, open communication, management encourages continued learning.**

We receive some excellent comments in regards to areas that we are doing well in. But more importantly, we were able to identify areas that we need to improve in. i.e. Open/honest communication.

Municipal Day at the Capitol on May 22: I plan on attending this year's "Municipal Government and Utility Day" at the Wisconsin State Capitol on Wednesday, May 22. Similar to events held in 2017 and 2015, MEUW is again partnering with the League of Wisconsin Municipalities, Wisconsin Rural Water Association (WRWA), the Transportation Development Association of Wisconsin, and Municipal Environmental Group (MEG) Water and Wastewater Divisions for a lobbying day to educate state legislators and staff and help to advocate for municipal needs, with focus on the critical role municipal infrastructure has on the state's economy.

The day will start at 9 a.m. at Madison's Monona Terrace Community and Convention Center, and will include group breakout topical briefings followed by advocacy meetings at the Capitol. The event concludes with a lunch and keynote presentation and is expected to wrap up by around 2 p.m. Gov. Tony Evers has been invited as the lunchtime speaker. If you're interested in attending this event, please let me know and I'll get you registered.

Staff Training Updates: Two WPPI staff members were onsite at Waupun Utilities to conduct a utilization review April 8-9th. During this time, WPPI staff went over our processes and ways we are currently utilizing the NorthStar CIS system. Based on their review and the questions answered by Waupun Utilities, WPPI will be reporting back to us their recommendations of what functions in NorthStar will help us improve our current processes. Some of these recommendations can be implemented right away and some could take up to a year or two based on the complexity of the change, schedules and availability of staff.

Jenny and Jen attended the MEUW Customer Service Roundtable on April 30th. Also in attendance were Harford, Oconomowoc & Cedarburg Utilities. As a group, they discussed topics such as PSC billing audits, debt collection agencies, rate cases, 3rd party payment providers (PSN and Paymentus), social media engagement, and new-service sign-up processes. Customer service roundtables are a great way for utilities to communicate with each other to get ideas on things to change, answer questions others may have and discuss best practices.

Community News – This is the time of year when we award our annual \$1,000 high school scholarship. WPPI designates \$1,000 to each electric utility member for scholarships, which increases name recognition for the Utilities and WPPI in the community.

We received applications from 10 hard-working, motivated students. The recipient for 2019 is Erica Huenink. She will be attending Concordia University Wisconsin and majoring in physical therapy.

There were no Lineworker Scholarship applicants for the 2019 school year.



*Pictured:
Ellie, center, and her sister
enjoyed a birds-eye view of
Waupun during their bucket truck
ride with Chris Jahn, journeyman
lineman.*

New this year, we offered a Thank-A-Lineworker coloring contest for ages 4-6 and ages 7-10. WPPI supplied the marketing materials for the contest. Two winners were each awarded a \$50 Visa card and a chance to meet a lineworker and have a bucket truck ride. Trace Ramirez, age 5, was a winner, and also Ellie Perry, age 10.

The Thank-A-Lineworker contest was part of celebrating National Lineworker Appreciation Day celebrated in April each year

Moratorium Deadline was April 15th: The first couple of months following the removal of the electric disconnect moratorium can be difficult for our office staff and delinquent customers. During this past month our office mailed out 669 notices of delinquent accounts; following the mailing the office contacted 182 customers through our out-bound callout process and finally disconnected 26 customers for non-payment through the remote disconnect feature of our automated metering system.

This concludes my report for May 2019. Please contact me at 324-7920 or rposthuma@wppienergy.org, with any questions or concerns.



TO: Waupun Utilities Commissioners
 FROM: Steve Schramm
 DATE: May 8, 2019
 SUBJECT: Monthly Operation Report

Water Treatment Facility:

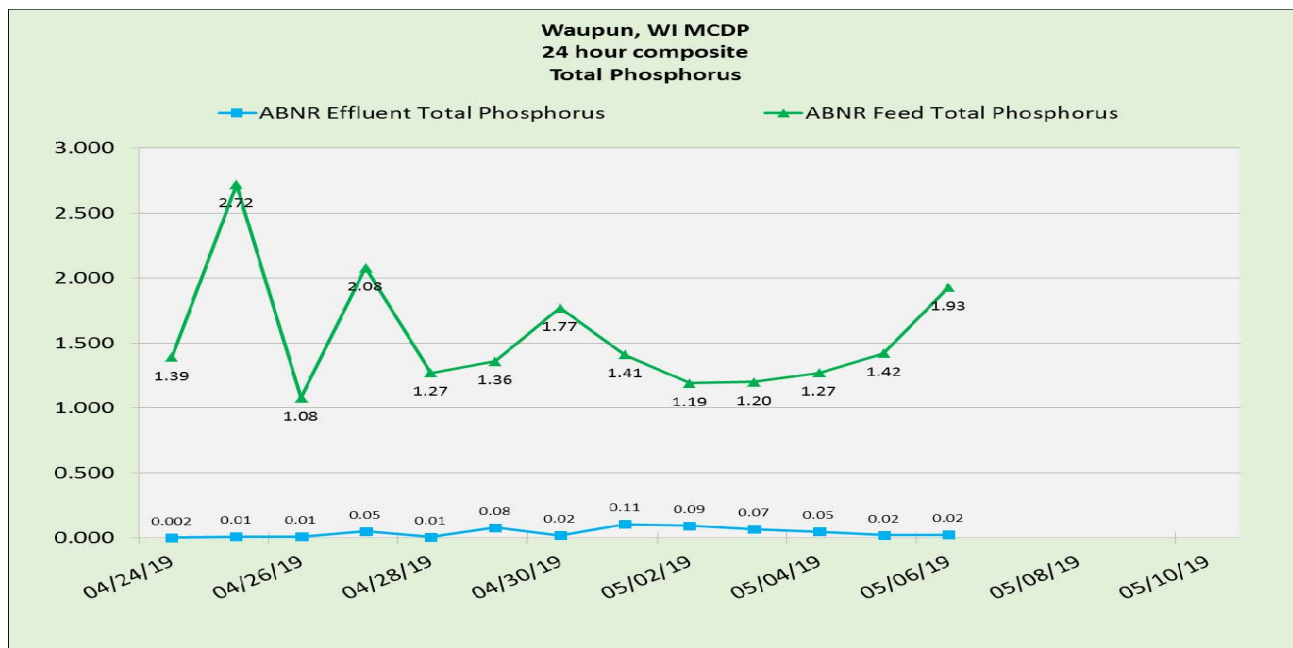
Utility Services performed exterior inspections on tower 1 and tower 2. There were no coating or structural deficiencies identified. These inspections are included with our maintenance contract.

Dixon Engineering inspected the water treatment facility reservoir and clear wells. These inspections were performed with a mini-submarine. This mini-sub allowed the treatment facility to remain in operation. If traditional inspection procedures were used, the treatment facility would have been out of service for 48 hours, and only capable of providing iron free unsoftened water.

Wastewater Treatment Facility:

CLEARAS Update:

Continuous treatment has continued with good success. ABNR feed concentration averages 1.5 mg/l TP and permeate concentration averages of .041 mg/l TP, which is below the future phosphorus limit of .075mg/l. The ABNR has been consistently removing 97 percent of the total phosphorus. In addition, algae harvest has begun for analysis and characterization.



Water/Sewer Crew:

Staff's focus will be preventative maintenance of the distribution and collection system over the next month. These tedious tasks are identified below.

- Staff continues jetting the entire sanitary sewer basin.
- Staff will begin to work on the fire hydrant preventative maintenance program. This efficient and cost effective asset management program keeps hydrants working and helps avoid a large capital expenditure, when things break down and need immediate replacement.

Madison Street Update:

This week the contractor worked on installing water main, water services, and water tie-ins on side roads. All water services north of Franklin Street are complete and live off of the new water main. Water tie-ins were completed on both sides of Franklin Street and Monroe Street. The 3 new hydrants are now all live, and the existing hydrants are dead and bagged. Water main will be installed today up to Main Street. Next week, sanitary sewer installation is scheduled to begin between Monroe Street and Jackson Street on both sides of the road, with storm sewer work beginning the following Monday, May 13.

This concludes my report. Please do not hesitate to contact me with your questions or concerns at 324-7920 or sschramm@wppienergy.org.



TO: Waupun Utilities Commissioners
FROM: Steve Brooks Electric Operations Supervisor
DATE: May 9, 2019
SUBJECT: Electric Operations Report

Electric Department Update:

One power outage to report. On April 6th at 11:00 A.M. the outage management system reported an outage at 624 E. Franklin St. The crew found a problem with the electric service. Made repairs and power was restored at 1:20 P.M.

The electric crew is close to completing the first part of the North Madison St. rebuilds. Installing new poles, wire, and transformers on E. Franklin St. and N. Madison St.

American Transmission Company (ATC) is planning for the replacement of a transmission pole near the South substation. This work will require the transfer of Waupun Utilities distribution under build. We have contracted with MJ Electric to assist us in the work. MJ Electric is the same contractor that is performing the work for ATC. They will have equipment and personnel already on site. Using the same contractor will help keep the cost down and minimize the duration of the power outages. The pole replacement is scheduled for the weekend of June 15th and 16th. The pole replacement will be performed on Saturday and Sunday due to the outages that are requested from ATC.

Upcoming work

- Install new Street lights on Seymour St.
- Install a new 3 phase electric service for the Shaler lift station.
- Voltage conversion work on Feeder 1 West sub (North West side of town)
- Install new Street lighting infrastructure on Madison St.
- New URD electric service for the traffic light controller on N. Madison St.

This concludes my report for May 2019. Please contact me at 324-7920 or sbrooks@wppienergy.org, with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Jared Oosterhouse, Finance Director
DATE: May 6, 2019
SUBJECT: April 2019 Financial Report

CONSTRUCTION AND PLANT ADDITIONS

The electric utility began construction in April incurring costs for overhead and underground services and rebuilding overhead line on Madison Street. The electric utility also purchased \$55,600 in transformers. The sewer and water utility incurred \$159,000 in project costs for Madison Street reconstruction.

For plant additions, the sewer utility replaced blower building equipment at a cost of \$6,700 and poured a concrete containment for ferric chloride to be stored outdoors.

MONTHLY METRICS – April 2019 YTD

Sales

Electric

- kWh sales were 3.10% above budget and 2.42% above 2018 on higher residential, general service, and small and large industrial power sales

Water

- Sales units of 100 cubic feet were 0.91% below budget, and
- 1.90% below 2018 on lower sales in most classes

Sewer

- Sales units of 100 cubic feet were 3.61% above budget and 3.49% above 2018 on higher public authority treatment volume

Income Statement

Electric

- Operating revenues and purchased power expense were below budget \$226,700 and \$119,500 respectively, due to overall lower purchased power costs
- Gross margin was \$107,200 below budget. I expect this to improve during the Summer months.
- Operating expenses were \$45,300 above budget on higher distribution expenses from tree trimming which is expected and on higher administrative and general expense
- Operating income was \$60,700 or \$154,400 below budget on lower gross margins and higher expenses. Operating income is expected to improve during construction season as costs are capitalized.

Water

- Operating revenues were \$8,700 above budget
- Operating expenses were \$38,200 below budget on lower water treatment and transmission and distribution expenses
- Operating income was \$255,100 or \$51,100 above budget
- Net income was \$199,300 or \$48,400 above budget

Sewer

- Operating revenues were \$25,500 above budget
- Operating expenses were \$44,300 below budget on lower maintenance expenses
- Operating income was \$143,300 or \$69,800 above budget
- Net income was \$188,300 or \$118,900 above budget on lower expenses and higher operating revenues and investment income

Balance Sheets

Electric

- Balance sheet decreased \$22,300 from March 2019
- Total unrestricted and restricted cash increased \$120,700 from a large customer becoming current
- Receivables decreased \$170,200 from a larger customer becoming current

Water

- Balance sheet increased \$50,700 from March 2019
- Total unrestricted cash decreased \$117,400 from payments made for Madison Street reconstruction
- Restricted cash increased \$83,700
- Plant increased \$104,100 on payments made for Madison street reconstruction

Sewer

- Balance sheet increased \$50,500 from March 2019
- Unrestricted and restricted cash increased \$97,800
- Net position increased \$52,200 from operating results

Cash and Investments

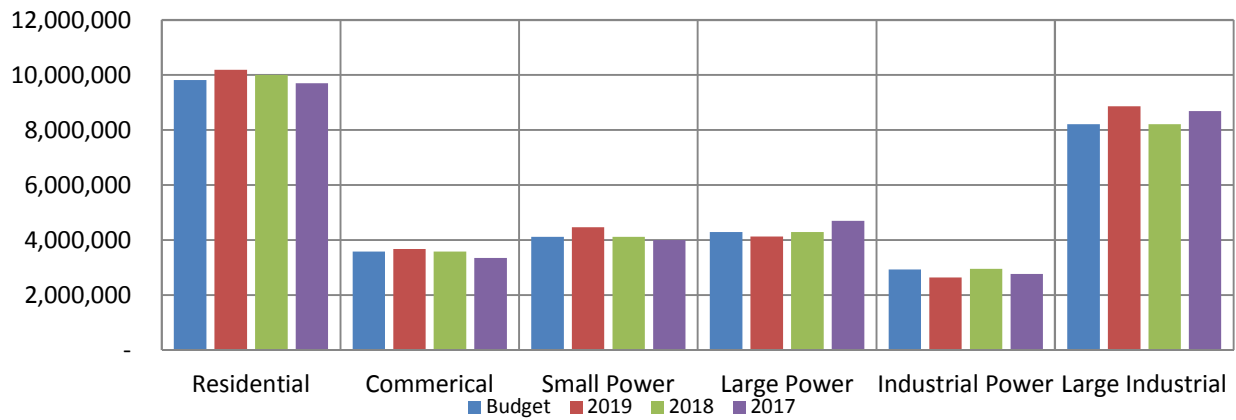
The monthly metrics dashboard for cash and investments provide a monthly comparison of cash and investment balances, and graphs that present long-term investments by maturity, type, and rating.

- Total cash and investments increased \$184,700 from March 2019
- Received interest and distributions of \$6,200 and recorded an unrealized positive market adjustment of \$1,500, along with \$700 in management fees, resulting in a net portfolio gain of \$7,000 for the month.
- Total interest and investment income earned on all accounts for the month was \$16,600 and \$91,300 year-to-date

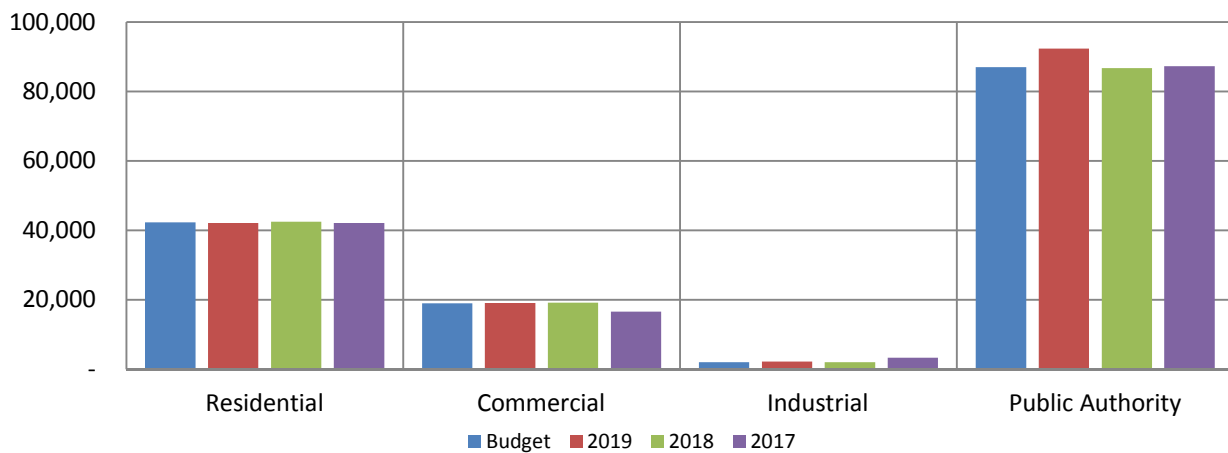
This concludes my report. Please do not hesitate to contact me at 324-7923 or joosterhouse@wppienergy.org with any questions or comments.

Waupun Utilities											
Construction and Plant Additions Summary											
April 2019											
CONSTRUCTION:											
	Electric			Sewer			Water			Total	
Description	Month	Project To Date	Budget	Month	Project To Date	Budget	Month	Project To Date	Budget	Project To Date	Budget
Projects:											
Poles, towers and fixtures	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Overhead and underground conductor and devices	1,186	2,096	10,000	-	-	-	-	-	-	2,096	10,000
Transformers	55,622	65,526	100,000	-	-	-	-	-	-	65,526	100,000
Overhead and Underground Services	3,073	7,142	15,000	-	-	-	-	-	-	7,142	15,000
Street lighting / Damaged Street Light Poles	-	19,108	50,000	-	-	-	-	-	-	19,108	50,000
Voltage conversion	611	611	60,000	-	-	-	-	-	-	611	60,000
Rebuild overhead line	7,715	7,715	175,000	-	-	-	-	-	-	7,715	175,000
Customer Contributed Extensions and Services	807	941	-	-	-	-	-	-	-	941	-
Newton/Rock Avenue Engineering	-	-	-	-	15,809	25,000	-	15,809	25,000	31,618	50,000
Meters	-	-	6,000	-	-	-	-	26,750	26,700	26,750	32,700
WWTP Phosphorus Upgrade Engineering	-	-	-	-	-	900,000	-	-	-	-	900,000
Madison St Engineering & Construction	-	-	-	6,259	40,508	1,148,100	152,761	188,108	1,442,500	228,615	2,590,600
Services / Laterals	-	-	-	-	-	-	-	-	-	-	-
Hydrants	-	-	-	-	-	-	167	167	25,000	167	25,000
TOTAL CONSTRUCTION	\$ 69,015	\$ 103,139	\$ 426,000	\$ 6,259	\$ 56,316	\$ 2,073,100	\$ 152,928	\$ 230,833	\$ 1,519,200	\$ 390,288	\$ 4,018,300
PLANT ADDITIONS:											
	Electric			Sewer			Water			Total	
Description	Month	YTD	Budget	Month	YTD	Budget	Month	YTD	Budget	YTD	Budget
Server Replacement	\$ -	\$ -	\$ 3,600	\$ -	\$ -	\$ 3,600	\$ -	\$ -	\$ 3,600	\$ -	\$ 10,800
Pickup trucks and SUV	-	34,157	40,000	-	20,638	24,000	-	20,638	24,000	75,433	88,000
Portable meter test bench	-	10,165	11,000	-	-	-	-	-	-	10,165	11,000
Portable generator	-	-	-	-	21,699	23,000	-	-	-	21,699	23,000
Push camera with locator	-	-	-	-	12,370	13,500	-	-	-	12,370	13,500
Hydrant listener replacement	-	-	-	-	-	-	-	4,000	4,000	4,000	4,000
Well PLC hardware upgrade	-	-	-	-	-	-	-	-	24,400	-	24,400
Water treatment plant - equipment replacement	-	-	-	-	-	-	-	-	5,000	-	5,000
Shaler lift station - control panel	-	-	-	-	-	14,000	-	-	-	-	14,000
Digester building equipment replacement	-	-	-	-	6,964	6,900	-	-	-	6,964	6,900
Blower building equipment replacement	-	-	-	6,726	181,456	219,600	-	-	-	181,456	219,600
Filter building equipment replacement	-	-	-	-	-	80,000	-	-	-	-	80,000
Other equipment replacement	-	-	-	6,987	9,487	5,300	-	-	-	9,487	5,300
TOTAL PLANT ADDITIONS	\$ -	\$ 44,322	\$ 54,600	\$ 13,713	\$ 252,614	\$ 389,900	\$ -	\$ 24,638	\$ 61,000	\$ 321,574	\$ 505,500

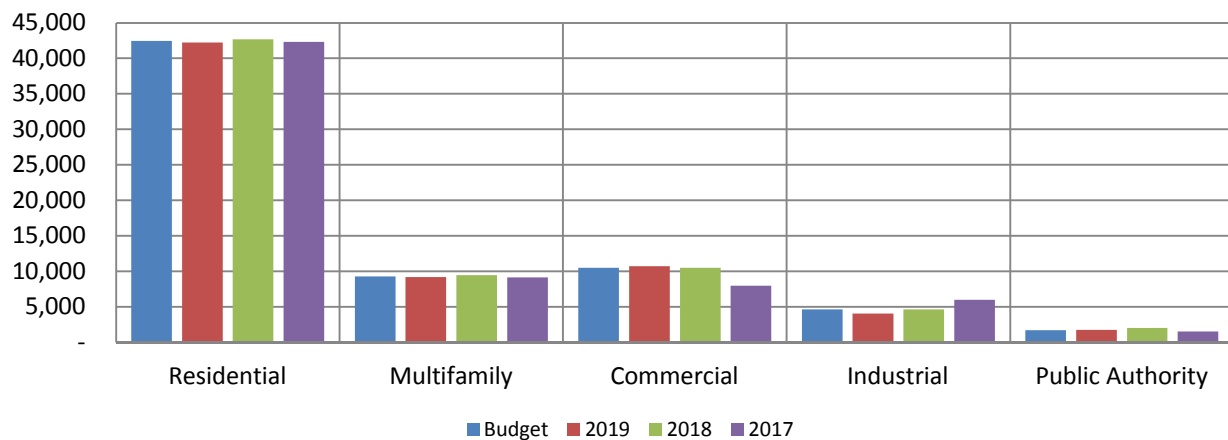
YTD Electric Sales (kWh)



YTD Sewer Sales (Ccf)



YTD Water Sales (Ccf)



WAUPUN UTILITIES
Income Statement and Financial Ratios
Electric Utility
For the 12 Months Ending:

ELECTRIC	April 2017	April 2018	April 2019
Sales of Electricity	\$ 10,186,616	\$ 10,193,133	\$ 9,989,890
Purchased Power	8,222,190	8,179,226	7,917,660
Gross Margin	1,964,426	2,013,907	2,072,230
	19.3%	19.8%	20.7%
Other Operating Revenues	94,222	137,646	99,234
Operating Expenses			
Distribution expense	394,542	259,662	415,202
Customer accounts expense	115,075	108,212	118,036
Advertising expense	2,523	814	1,961
Administrative & general expense	411,361	399,842	379,723
Total operating expenses	923,500	768,530	914,922
Other Operating Expenses			
Depreciation expense	550,852	566,631	580,510
Taxes	319,774	344,703	342,689
Total other operating expenses	870,626	911,334	923,199
Operating Income	264,522	471,690	333,343
Other Income (Expense)			
Interest expense	(42,429)	(38,060)	(34,141)
Capital contributions	63,043	160,755	106,216
Other	(21,616)	29,556	(74,975)
Total other income (expense)	(1,002)	152,252	(2,900)
Net Income	\$ 263,520	\$ 623,942	\$ 330,443

Regulatory Operating Income	336,283	558,955	395,344
Rate of Return	3.98	6.61	4.58
Authorized Rate of Return	6.00	5.00	5.00
Current Ratio	2.6	3.2	3.7
Months of Unrestricted Cash on Hand	2.1	2.2	2.4
Debt vs Equity	0.82	0.84	0.86
Asset Utilization	0.47	0.48	0.49
Combined E&W Debt Coverage	2.74	2.94	2.67
Minimum Required Coverage	1.25	1.25	1.25

Note 1 - Electric rates were increased September 2016.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Debt vs. Equity - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.25

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Electric Utility
For the Period Ended April, 30 2019

	Last 12 Months	YTD 2019	YTD Budget	Difference
ELECTRIC				
Operating Revenues	\$ 9,989,890	\$ 2,976,539	\$ 3,203,273	\$ (226,734)
Purchased Power	7,917,660	2,276,326	2,395,826	(119,500)
Gross Margin	2,072,230	700,213	807,447	(107,234)
	20.7%	23.5%	25.2%	
Other Operating Revenues	99,234	32,273	31,990	283
Operating Expenses				
Distribution expense	415,202	163,647	122,535	41,112
Customer accounts expense	118,036	40,035	40,816	(781)
Advertising expense	1,961	2,561	667	1,894
Administrative & general expense	379,723	151,394	148,349	3,046
Total operating expenses	914,922	357,638	312,367	45,271
Other Operating Expenses				
Depreciation expense	580,510	196,473	196,473	-
Taxes	342,689	117,709	115,500	2,209
Total other operating expenses	923,199	314,182	311,973	2,209
Operating Income	333,343	60,666	215,098	(154,432)
Other Income (Expense)				
Interest expense	(34,141)	(10,497)	(10,497)	(0)
Capital contributions	106,216	-	-	-
Other	(74,975)	14,004	2,608	11,396
	(2,900)	3,507	(7,889)	11,395
Net Income	\$ 330,443	\$ 64,173	\$ 207,209	\$ (143,036)

	April 2019	March 2019	Feb 2019	Jan 2019	Dec 2018	Nov 2018	Oct 2018	Sept 2018	Aug 2018	July 2018	June 2018	May 2018	April 2018
Operating Revenues	\$ 726,750	\$ 735,403	\$ 753,842	\$ 760,543	\$ 756,494	\$ 756,512	\$ 804,298	\$ 925,687	\$1,067,486	\$ 1,056,345	\$ 883,539	\$ 762,991	\$ 719,846
Purchased Power	560,654	571,584	575,344	568,745	582,164	593,232	604,710	731,023	882,407	893,266	735,346	619,185	534,419
Gross Margin	166,096	163,820	178,499	191,798	174,330	163,280	199,587	194,664	185,078	163,078	148,193	143,807	185,427
	22.9%	22.3%	23.7%	25.2%	23.0%	21.6%	24.8%	21.0%	17.3%	15.4%	16.8%	18.8%	25.8%
Other Operating Revenues	7,600	9,213	7,817	7,643	10,285	9,353	8,387	7,734	8,053	7,648	7,738	7,762	7,201
Operating Expenses													
Distribution expense	42,964	38,981	38,822	42,881	28,946	23,835	24,074	78,051	27,889	24,201	20,766	23,795	22,011
Customer accounts expense	9,568	10,067	9,234	11,167	6,532	8,963	9,492	8,898	13,232	12,915	8,375	9,594	8,738
Advertising expense	1,661	250	200	450	(304)	434	120	(3,350)	500	-	1,750	250	314
Administrative & general expense	34,802	39,953	32,734	43,907	42,930	27,937	28,872	22,801	28,403	23,492	27,954	25,940	33,701
Total operating expenses	88,994	89,250	80,989	98,405	78,103	61,169	62,558	106,399	70,023	60,608	58,845	59,579	64,764
Other Operating Expenses													
Depreciation expense	49,118	49,118	49,118	49,118	49,604	47,776	47,776	47,776	47,776	47,776	47,776	47,776	47,776
Taxes	33,403	27,206	27,569	29,531	27,304	26,672	38,604	26,088	27,222	26,479	26,346	26,264	28,125
Total other operating expenses	82,521	76,324	76,687	78,649	76,907	74,448	86,381	73,864	74,998	74,255	74,122	74,041	75,901
Operating Income	2,180	7,458	28,640	22,388	29,604	37,016	59,036	22,134	48,110	35,864	22,964	17,949	51,963
Other Income (Expense)													
Interest expense	(2,624)	(2,624)	(2,624)	(2,624)	(2,956)	(2,956)	(2,956)	(2,956)	(2,956)	(2,956)	(2,956)	(2,956)	(2,956)
Capital contributions	-	-	-	-	44,072	49,776	(3,827)	-	4,743	5,762	5,690	-	1,930
Other	1,770	5,942	3,354	2,937	4,239	(98,899)	904	464	4,502	(396)	(1,375)	1,582	(1,262)
	(854)	3,318	730		45,355	(52,078)	(5,878)	(2,492)	6,290	2,410	1,359	(1,373)	(2,287)
Net Income	\$ 1,327	\$ 10,776	\$ 29,370	\$ 31	\$ 74,959	\$ (15,062)	\$ 53,158	\$ 19,642	\$ 54,400	\$ 38,274	\$ 24,323	\$ 16,576	\$ 49,676

WAUPUN UTILITIES
Income Statement and Financial Ratios
Water Utility
For the 12 Months Ending:

WATER	April 2017	April 2018	April 2019
Operating Revenues	\$ 2,566,199	\$ 2,563,591	\$ 2,579,140
Operating Expenses			
Source of supply expenses	56,875	52,708	457
Pumping expenses	86,708	88,470	94,910
Water treatment expenses	284,067	181,701	194,463
Transmission & distribution expenses	188,093	329,959	300,969
Customer accounts expenses	98,124	104,586	111,864
Administrative & general expense	293,268	265,218	232,044
Total operating expenses	1,007,136	1,022,643	934,707
Other Operating Expenses			
Depreciation expense	544,857	555,140	539,242
Taxes	361,660	367,533	384,427
Total other operating expenses	906,518	922,673	923,670
Operating Income	652,546	618,275	720,763
Other Income (Expense)			
Interest expense	(159,678)	(143,547)	(128,763)
Capital contributions from customers and municipal	64,209	383,082	67,178
Other	(49,651)	(57,445)	(40,483)
Total other income (expense)	(145,120)	182,089	(102,068)
Net Income	\$ 507,425	\$ 800,364	\$ 618,695
Regulatory Operating Income	710,331	676,165	766,624
Rate of Return	5.43	5.01	5.49
Authorized Rate of Return	6.50	6.50	6.50
Current Ratio	16.61	34.70	36.44
Months of Unrestricted Cash on Hand	4.83	7.81	8.50
Debt vs Equity	0.61	0.65	0.65
Asset Utilization	0.32	0.32	0.34

Note 1 - Water rates were increased May 2012.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Debt vs. Equity - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Water Utility
For the Period Ended April, 30 2019

	Last 12 Months	YTD 2019	YTD Budget	Difference
WATER				
Operating Revenues	\$ 2,579,140	\$ 842,076	\$ 833,345	\$ 8,731
Operating Expenses				
Source of supply expenses	457	127	1,000	(873)
Pumping expenses	94,910	31,336	31,098	238
Water treatment expenses	194,463	64,680	70,901	(6,221)
Transmission & distribution expenses	300,969	61,731	88,444	(26,712)
Customer accounts expenses	111,864	39,094	39,512	(418)
Administrative & general expense	232,044	81,353	85,608	(4,254)
Total operating expenses	934,707	278,322	316,562	(38,240)
Other Operating Expenses				
Depreciation expense	539,242	181,058	181,058	-
Taxes	384,427	127,586	131,700	(4,114)
Total other operating expenses	923,670	308,644	312,758	(4,114)
Operating Income	720,763	255,110	204,024	51,085
Other Income (Expense)				
Interest expense	(128,763)	(39,588)	(39,588)	0
Capital contributions	67,178	-	-	-
Other	(40,483)	(16,201)	(13,553)	(2,648)
	(102,068)	(55,789)	(53,141)	(2,648)
Net Income	\$ 618,695	\$ 199,321	\$ 150,883	\$ 48,438

	April 2019	March 2019	Feb 2019	Jan 2019	Dec 2018	Nov 2018	Oct 2018	Sept 2018	Aug 2018	July 2018	June 2018	May 2018	April 2018
WATER													
Operating Revenues	\$ 212,132	\$ 207,623	\$ 211,393	\$ 210,927	\$ 207,734	\$ 209,828	\$ 219,788	\$ 216,233	\$ 223,017	\$ 222,299	\$ 224,005	\$ 214,161	\$ 209,308
Operating Expenses													
Source of supply expenses	127	-	-	-	98	102	31	91	-	-	9	-	390
Pumping expenses	8,022	7,865	7,675	7,775	8,818	7,146	7,305	7,172	8,693	8,602	8,020	7,817	7,746
Water treatment expenses	15,749	11,824	16,442	20,665	12,950	11,857	14,912	20,731	21,031	14,563	17,706	16,033	14,687
Transmission & distribution expenses	25,611	12,992	14,020	9,108	62,216	27,955	17,349	17,983	46,402	11,943	34,494	20,895	18,133
Customer accounts expenses	9,313	9,843	8,729	11,209	5,722	8,488	8,944	8,356	12,517	11,532	8,157	9,053	8,371
Administrative & general expense	18,404	22,180	18,226	22,543	27,073	19,677	16,075	15,345	21,746	15,134	17,533	18,108	21,539
Total operating expenses	77,226	64,704	65,092	71,300	116,876	75,225	64,617	69,679	110,390	61,774	85,920	71,905	70,865
Other Operating Expenses													
Depreciation expense	45,265	45,265	45,265	45,265	39,736	45,493	45,493	45,493	45,493	45,493	45,493	45,493	45,493
Taxes	32,214	31,665	31,590	32,117	30,698	31,960	34,191	31,664	32,809	31,713	31,927	31,879	31,739
Total operating expenses	77,479	76,929	76,855	77,381	70,434	77,453	79,683	77,156	78,302	77,206	77,420	77,372	77,232
Operating Income	57,427	65,990	69,446	62,246	20,424	57,151	75,487	69,398	34,325	83,319	60,665	64,884	61,212
Other Income (Expense)													
Interest expense	(9,897)	(9,897)	(9,897)	(9,897)	(11,147)	(11,147)	(11,147)	(11,147)	(11,147)	(11,147)	(11,147)	(11,147)	(11,147)
Capital contributions	-	-	-	-	67,178	-	-	-	-	-	-	-	-
Other	(401)	(10,905)	(2,455)	(2,440)	(2,544)	(2,884)	(3,042)	(3,288)	(2,730)	(3,273)	(3,413)	(3,109)	(3,633)
	(10,298)	(20,802)	(12,352)	(12,337)	53,487	(14,031)	(14,189)	(14,435)	(13,877)	(14,420)	(14,560)	(14,256)	(14,780)
Net Income	\$ 47,129	\$ 45,188	\$ 57,094	33	\$ 73,912	\$ 43,120	\$ 61,298	\$ 54,964	\$ 20,448	\$ 68,899	\$ 46,105	\$ 50,629	\$ 46,432

WAUPUN UTILITIES
Income Statement and Financial Ratios
Sewer Utility
For the 12 Months Ending:

SEWER	April 2017	April 2018	April 2019
Operating Revenues	\$ 2,152,715	\$ 2,297,401	\$ 2,414,434
Operating Expenses			
WWTP operation expenses	347,193	354,016	371,713
Laboratory expenses	51,801	56,780	66,918
Maintenance expenses	412,072	460,273	392,392
Customer accounts expenses	148,426	141,759	151,861
Administrative & general expenses	386,247	395,211	403,735
Total operating expenses	1,345,739	1,408,038	1,386,619
Other Operating Expenses			
Depreciation expense	710,629	679,683	669,579
Total other operating expenses	710,629	679,683	669,579
Operating Income	96,346	209,680	358,236
Other Income (Expense)			
Interest expense	(96,017)	(80,142)	(63,706)
Capital contributions	35,608	349,606	63,390
Other	18,937	24,923	139,500
Total other income (expense)	(41,472)	294,388	139,184
Net Income	\$ 54,874	\$ 504,068	\$ 497,420

Operating Income (excluding GASB 68 & 75)	125,613	240,800	377,982
Rate of Return	0.87	1.81	2.78
Current Ratio	44.91	67.55	77.56
Months of Unrestricted Cash on Hand	21.73	22.04	23.85
Debt vs Equity	0.79	0.83	0.86
Asset Utilization	0.48	0.47	0.48

Note 1 - Sewer rates were increased January 2019.

Definitions

Rate of Return - Return on investment in capital infrastructure.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Debt vs. Equity - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Sewer Utility
For the Period Ended April, 30 2019

	Last 12 Months	YTD 2019	YTD Budget	Difference
SEWER				
Operating Revenues	\$ 2,414,434	\$ 773,446	\$ 747,973	\$ 25,473
Operating Expenses				
WWTP operation expenses	371,713	116,508	122,094	(5,586)
Laboratory expenses	66,918	25,046	20,647	4,399
Maintenance expenses	392,392	83,555	125,763	(42,209)
Customer accounts expenses	151,861	51,243	53,124	(1,881)
Administrative & general expenses	403,735	128,184	127,187	997
Total operating expenses	1,386,619	404,536	448,816	(44,280)
Other Operating Expenses				
Depreciation expense	669,579	225,625	225,625	-
Total other operating expenses	669,579	225,625	225,625	-
Operating Income	358,236	143,285	73,532	69,753
Other Income (Expense)				
Interest Expense	(63,706)	(17,496)	(17,496)	(0)
Capital contributions	63,390	-	-	-
Other	139,500	62,487	13,333	49,154
	139,184	44,991	(4,163)	49,154
Net Income	\$ 497,420	\$ 188,276	\$ 69,369	\$ 118,907

	April 2019	March 2019	Feb 2019	Jan 2019	Dec 2018	Nov 2018	Oct 2018	Sept 2018	Aug 2018	July 2018	June 2018	May 2018	April 2018
SEWER													
Operating Revenues	\$ 194,363	\$ 198,544	\$ 187,540	\$ 193,000	\$ 189,816	\$ 189,849	\$ 209,172	\$ 204,337	\$ 216,110	\$ 215,884	\$ 206,994	\$ 208,826	\$ 198,643
Operating Expenses													
WWTP operation expenses	24,079	36,034	28,205	28,191	23,092	35,443	22,703	25,942	40,802	36,127	35,439	35,657	33,927
Laboratory expenses	7,724	6,218	3,583	7,521	4,541	7,998	4,678	5,577	5,584	4,117	5,303	4,075	5,422
Maintenance expenses	19,867	23,558	20,149	19,981	113,299	17,196	24,597	27,961	31,307	26,546	46,066	21,866	15,112
Customer accounts expenses	12,382	12,915	12,087	13,859	9,679	12,293	12,323	11,709	16,170	14,734	11,456	12,253	11,612
Administrative & general expense	24,840	33,074	30,130	40,140	43,750	26,952	27,931	30,129	32,344	40,448	30,461	43,537	32,355
Total operating expenses	88,892	111,799	94,154	109,692	194,360	99,882	92,232	101,318	126,207	121,972	128,724	117,388	98,428
Other Operating Expenses													
Depreciation expense	56,406	56,406	56,406	56,406	54,248	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672
Total other operating expenses	56,406	56,406	56,406	56,406	54,248	55,672	55,672	55,672	55,672	55,672	55,672	55,672	55,672
Operating Income	49,065	30,339	36,980	26,902	(58,792)	34,294	61,268	47,346	34,231	38,240	22,597	35,766	44,543
Other Income (Expense)													
Interest expense	(4,374)	(4,374)	(4,374)	(4,374)	(5,776)	(5,776)	(5,776)	(5,776)	(5,776)	(5,776)	(5,776)	(5,776)	(5,776)
Capital contributions	-	-	-	-	63,390	-	-	-	-	-	-	-	-
Other	9,704	24,439	15,252	13,093	21,702	11,479	5,989	4,897	19,308	1,402	(1,559)	13,795	(896)
	5,330	20,065	10,877	8,719	79,316	5,703	213	(879)	13,532	(4,374)	(7,335)	8,019	(6,672)
Net Income	\$ 54,394	\$ 50,404	\$ 47,830	\$ 35,621	\$ 20,524	\$ 39,997	\$ 61,480	\$ 46,467	\$ 47,763	\$ 33,866	\$ 15,263	\$ 43,784	\$ 37,871

WAUPUN UTILITES
Balance Sheets
Electric, Water, and Sewer

<u>ELECTRIC</u>	April 2017	April 2018	April 2019	March 2019	Change
Cash and investments - unrestricted	\$ 1,635,540	\$ 1,738,809	\$ 1,850,738	\$ 1,744,763	\$ 105,975
Cash and investments - restricted	120,872	121,595	122,712	107,991	14,720
Receivables	763,604	709,783	723,811	893,990	(170,179)
Materials and Supplies	205,559	206,987	223,037	228,324	(5,287)
Other assets	499,190	406,308	606,033	601,819	4,214
Plant - net of accumulated depreciation	8,871,762	9,215,247	9,178,631	9,150,411	28,220
Total Assets	12,096,527	12,398,729	12,704,962	12,727,298	(22,337)
Accounts payable	652,732	595,038	568,013	587,819	(19,806)
Payable to sewer utility	264,547	176,365	114,365	114,365	-
Interest accrued	6,029	5,369	4,694	2,070	2,624
Accrued benefits	278,445	304,183	88,249	88,249	-
Deferred Credits	209,023	168,731	709,655	716,136	(6,481)
Long-term debt	1,593,410	1,432,760	1,268,540	1,268,540	-
Net Position	9,092,342	9,716,283	9,951,447	9,950,120	1,327
Total Liabilities & Net Position	\$ 12,096,527	\$ 12,398,729	\$ 12,704,962	\$ 12,727,298	\$ (22,337)
<u>WATER</u>	April 2017	April 2018	April 2019	March 2019	Change
Cash and investments - unrestricted / designated	\$ 550,740	\$ 905,088	\$ 934,825	\$ 1,052,229	\$ (117,404)
Cash and investments - restricted	275,875	239,051	960,280	876,602	83,678
Receivables	183,810	181,156	182,202	189,162	(6,960)
Materials and Supplies	68,690	70,877	63,300	64,411	(1,112)
Other assets	585,253	484,440	515,897	527,491	(11,594)
Plant - net of accumulated depreciation	15,507,555	15,481,705	15,515,072	15,410,960	104,112
Total Assets	17,171,923	17,362,318	18,171,575	18,120,856	50,720
Accounts payable	21,492	11,052	12,953	19,259	(6,306)
Interest accrued	22,732	20,249	17,703	7,806	9,897
Accrued benefits	142,134	151,447	46,840	46,840	-
Deferred Credits	105,797	87,854	353,723	353,723	-
Long-term debt	6,009,464	5,403,652	5,484,188	5,484,188	-
Net Position	10,870,304	11,688,063	12,256,168	12,209,039	47,129
Total Liabilities & Net Position	\$ 17,171,923	\$ 17,362,318	\$ 18,171,575	\$ 18,120,856	\$ 50,720
<u>SEWER</u>	April 2017	April 2018	April 2019	March 2019	Change
Cash and investments - unrestricted	\$ 2,437,253	\$ 2,586,187	\$ 2,755,634	\$ 2,695,679	\$ 59,955
Cash and investments - restricted	2,373,032	2,375,229	2,276,803	2,238,998	37,805
Receivables	181,477	200,236	189,180	197,785	(8,605)
Receivable from electric utility	262,672	176,365	114,365	114,365	-
Materials and Supplies	11,343	8,891	9,112	9,112	-
Advances to other funds	428,440	428,440	428,440	428,440	-
Other assets	289,027	229,095	344,384	348,447	(4,064)
Plant - net of accumulated depreciation	13,655,975	13,652,608	13,710,709	13,745,279	(34,570)
Total Assets	19,639,219	19,657,050	19,828,626	19,778,105	50,520
Accounts payable	20,098	9,036	11,953	17,999	(6,047)
Interest accrued	38,212	32,212	26,015	21,641	4,374
Accrued benefits	135,441	148,478	61,691	61,691	-
Deferred Credits	139,395	116,026	459,328	459,328	-
Long-term debt	2,824,307	2,363,590	1,886,794	1,886,794	-
Net Position	16,481,766	16,987,709	17,382,845	17,330,652	52,193
Total Liabilities & Net Position	\$ 19,639,219	\$ 19,657,050	\$ 19,828,626	\$ 19,778,105	\$ 50,520

Monthly Dashboard - Cash & Investments						April 2019	
Account	Restrictions	April 2019	March 2019	\$ Inc/(Dec)	% Inc/(Dec)		
Checking - E	Unrestricted	\$ 279,137	\$ 51,222	\$ 227,914	444.95%		
Checking - W	Unrestricted	159,507	358,123	(198,616)	-55.46%		
Checking - S	Unrestricted	322,761	261,118	61,642	23.61%		
Reserves - E	Unrestricted	1,571,602	1,693,541	(121,939)	-7.20%		
Reserves - W	Unrestricted	367,691	287,364	80,328	27.95%		
Reserves - S	Unrestricted	2,432,873	2,434,561	(1,687)	-0.07%		
P&I Redemption - E	Restricted	33,104	19,726	13,378	67.82%		
P&I Redemption - W	Restricted	143,046	63,168	79,879	126.46%		
P&I Redemption - S	Restricted	384,694	350,177	34,517	9.86%		
Construction - W	Restricted	702,074	700,000	2,074	0.30%		
Depreciation - E	Restricted	89,608	88,265	1,342	1.52%		
Depreciation - W	Restricted	115,160	113,435	1,725	1.52%		
ERF - Water Plant	Designated	407,626	406,742	884	0.22%		
ERF - WWTP	Restricted	1,892,109	1,888,821	3,288	0.17%		
		<u>\$ 8,900,991</u>	<u>\$ 8,716,262</u>	<u>\$ 184,728</u>	2.12%		
Unrestricted and Designated		<u>\$ 5,541,197</u>	<u>\$ 5,492,671</u>	<u>\$ 48,526</u>	0.88%		
	Restricted	<u>\$ 3,359,794</u>	<u>\$ 3,223,591</u>	<u>\$ 136,203</u>	4.23%		

Long-Term Investment by Maturity

Maturity	Investment (\$)
Cash	10,000
<12 mos.	1,300,000
13-24 mos.	600,000
25-36 mos.	1,050,000
37-48 mos.	550,000
49-60 mos.	150,000
>60 mos.	0

Long-Term Investments by Type

Investment Type	Percentage
Cash/Money Markets	34%
Certificate of Deposits	26%
US Government	14%
Government Agencies	21%
Corporate Bonds	5%
Asset Backed Security & Other	0%

Waupun Utilities
Report to the Commission
May 13, 2019

Presented By:

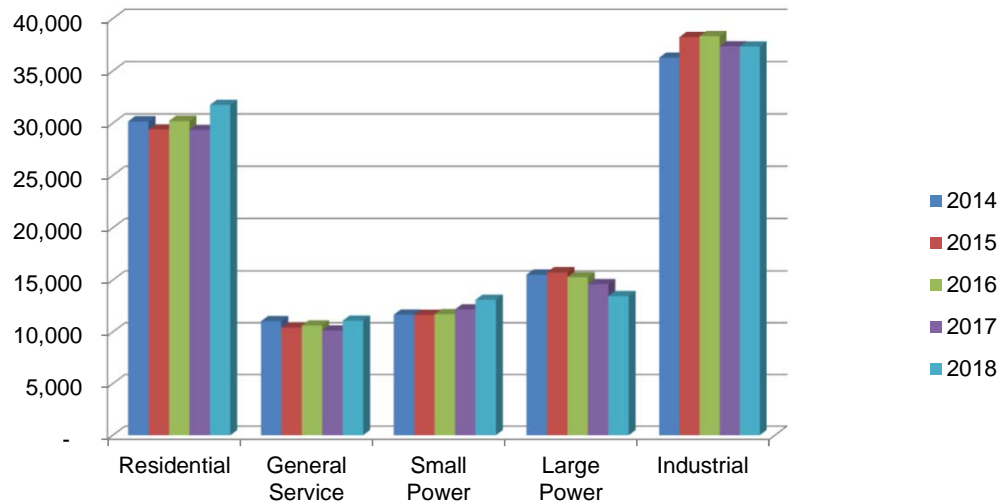
Baker Tilly Virchow Krause, LLP
Ten Terrace Court
P.O. Box 7398
Madison, WI 53707-7398
800 362 7301

Dan La Haye, CPA, Manager

Note: Actual data was derived from current and prior years' audited financial statements

Waupun Utilities

Comparison of Electric kWh's (000) Sold 2014-2018



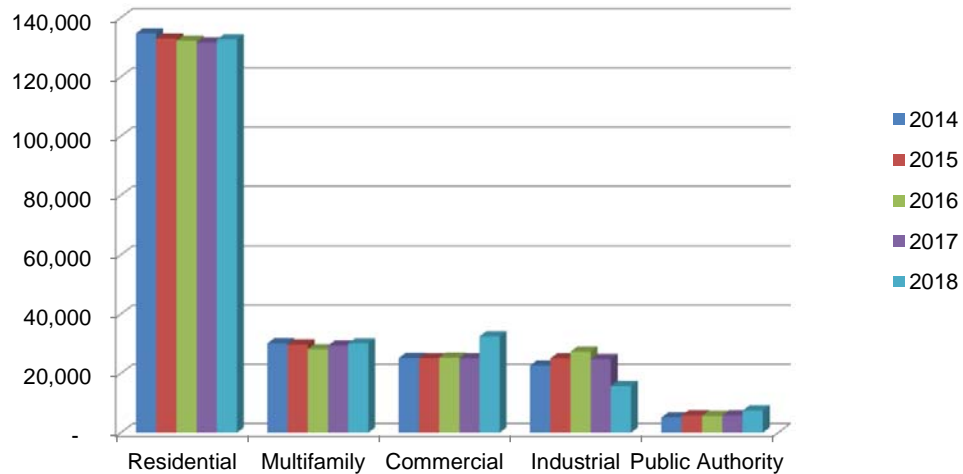
	2014	2015	2016	2017	2018
Residential	30,169	29,385	30,211	29,355	31,742
General Service	11,033	10,402	10,624	10,133	11,090
Small Power	11,665	11,656	11,711	12,182	13,101
Large Power	15,510	15,742	15,268	14,600	13,466
Industrial	36,266	38,227	38,318	37,341	37,322
Total	104,643	105,412	106,132	103,611	106,721

What it means....

The trend of the electric industry is decreasing consumption, with a slight increase in 2018. As power costs have risen and conservation has become more common, balancing reliable service and affordable rates becomes more difficult. From 2014 to 2015, the utility saw stable consumption which is consistent with the trend of the industry. In 2016, a slight uptick was experienced primarily driven by residential customers. In 2017 consumption decreased across all customer classes which can be attributed to changes in weather patterns year over year. 2018's increase is driven from a 8% increase in residential sales.

Waupun Utilities

Comparison of Water Cubic Feet (00) Sold 2014 - 2018

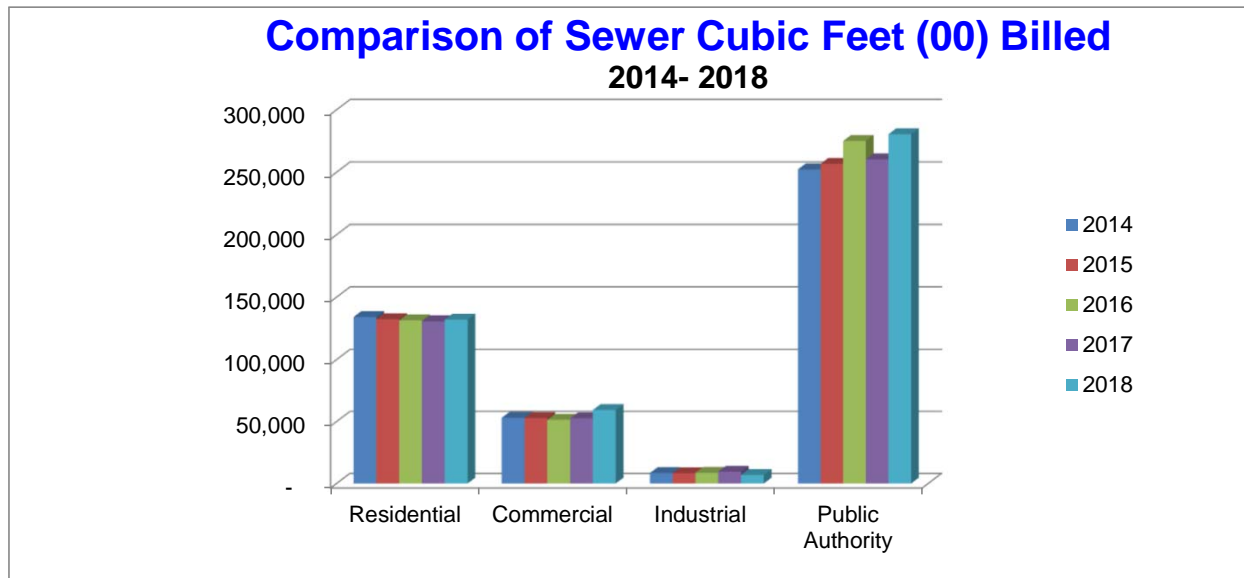


	2014	2015	2016	2017	2018
Residential	134,697	132,930	132,241	131,548	132,585
Multifamily	30,113	29,740	28,129	29,331	30,054
Commercial	25,137	25,035	25,292	24,987	32,473
Industrial	22,621	25,006	27,318	24,766	15,730
Public Authority	5,129	5,798	5,687	5,824	7,463
Total	217,697	218,509	218,667	216,456	218,305

What it means....

The water industry trend has reflected stable overall usage. During 2018, all customer classes except the industrial classes had an increase in usage from 2017, which was a statically low sales year. 2018's sales are comparable to years 2014 to 2016. Because providing quality water is a highly capital intensive industry, stable sales makes monitoring the ongoing adequacy of rates more important.

Waupun Utilities



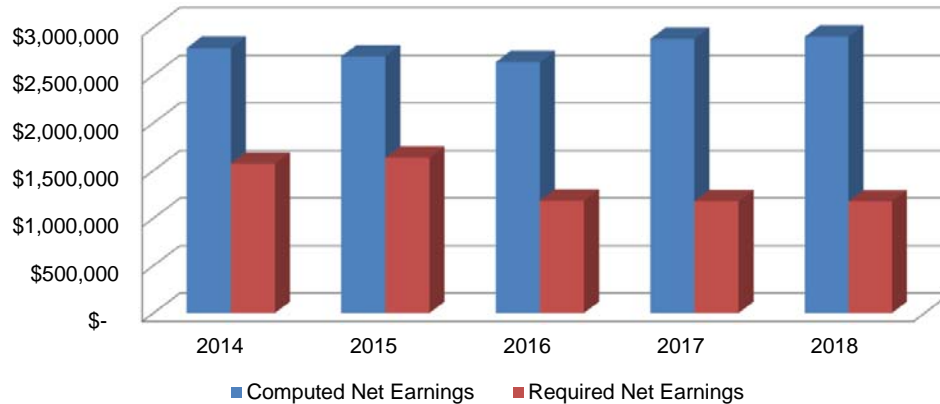
	2014	2015	2016	2017	2018
Residential	134,165	132,355	131,430	130,720	131,975
Commercial	53,059	52,912	51,465	52,644	59,370
Industrial	8,487	8,387	8,704	9,617	6,845
Public Authority	252,284	256,748	275,052	260,312	280,437
Total	447,995	450,402	466,651	453,293	478,627

What it means....

Wastewater treatment was consistent for years 2014, 2015, and 2017, with upticks in 2016 and 2018. The increase in revenue for the year is attributed to higher usage by public authority customers.

Waupun Utilities

Electric & Water Debt Coverage Calculation 2014-2018



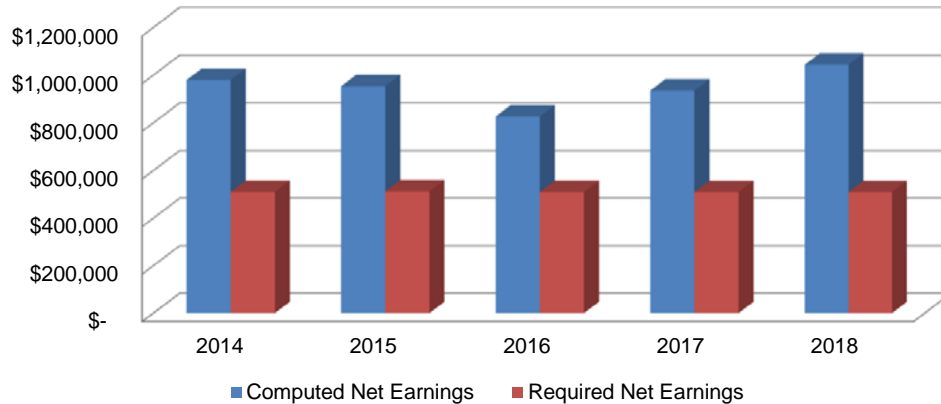
	2014	2015	2016	2017	2018
Operating Revenues	\$ 12,999,170	\$ 12,971,117	\$ 12,994,383	\$ 12,959,348	\$ 12,732,948
Investment & Misc. Income (Loss)	29,437	3,344	685	8,402	38,072
Less: O & M Expenses	<u>(10,242,877)</u>	<u>(10,278,105)</u>	<u>(10,358,030)</u>	<u>(10,087,179)</u>	<u>(9,867,613)</u>
Computed Net Earnings	<u>\$ 2,785,730</u>	<u>\$ 2,696,356</u>	<u>\$ 2,637,038</u>	<u>\$ 2,880,571</u>	<u>\$ 2,903,407</u>
Subsequent Year Revenue					
Bond Debt Service*	1,257,431	1,307,274	946,014	941,899	940,287
Coverage Factor	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>
Required Net Earnings	<u>\$ 1,571,789</u>	<u>\$ 1,634,093</u>	<u>\$ 1,182,518</u>	<u>\$ 1,177,374</u>	<u>\$ 1,175,359</u>
Difference	<u>\$ 1,213,940</u>	<u>\$ 1,062,263</u>	<u>\$ 1,454,520</u>	<u>\$ 1,703,196</u>	<u>\$ 1,728,047</u>
Coverage	<u>2.22</u>	<u>2.06</u>	<u>2.79</u>	<u>3.06</u>	<u>3.09</u>

What it means....

The bond resolutions require that earnings from the system be greater than 1.25 times the revenue bond annual debt service based on the bond year. The utility met its debt coverage requirement in each of the last five years.

Waupun Utilities

Sewer Utility Debt Coverage Calculation 2014-2018



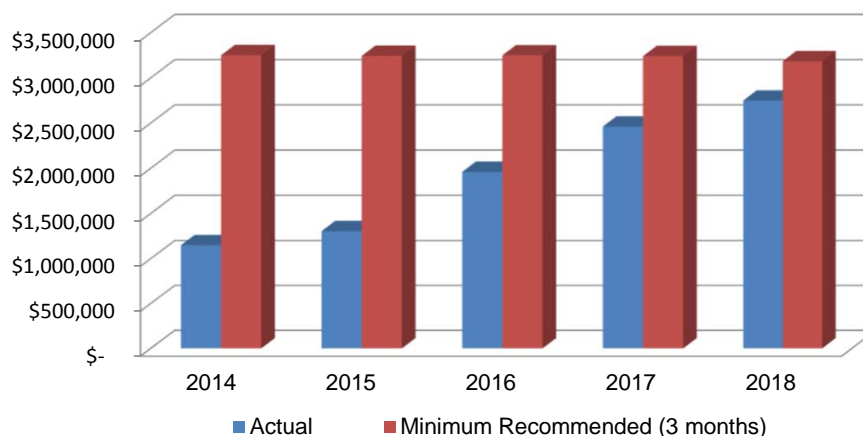
	2014	2015	2016	2017	2018
Operating Revenues	\$ 2,141,103	\$ 2,166,972	\$ 2,155,504	\$ 2,254,536	\$ 2,403,085
Investment Income (Loss)	49,883	36,076	33,405	50,279	70,975
Income from merchandising & jobbing	-	-	-	-	2,550
Less: O & M Expenses	<u>(1,211,460)</u>	<u>(1,249,583)</u>	<u>(1,362,040)</u>	<u>(1,369,434)</u>	<u>(1,433,018)</u>
Computed Net Earnings	<u>\$ 979,526</u>	<u>\$ 953,465</u>	<u>\$ 826,869</u>	<u>\$ 935,381</u>	<u>\$ 1,043,592</u>
Highest Annual Debt Service	408,354	410,203	408,047	407,886	407,720
Coverage Factor	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>
Required Net Earnings	<u>\$ 510,443</u>	<u>\$ 512,754</u>	<u>\$ 510,059</u>	<u>\$ 509,858</u>	<u>\$ 509,650</u>
Difference	<u>\$ 469,083</u>	<u>\$ 440,710</u>	<u>\$ 316,809</u>	<u>\$ 425,523</u>	<u>\$ 533,941</u>
Coverage	<u>2.40</u>	<u>2.32</u>	<u>2.03</u>	<u>2.29</u>	<u>2.56</u>

What it means....

The bond resolutions require that earnings from the system be greater than 1.25 times the revenue bond highest annual debt service based on the bond year. The utility met its debt coverage requirement in each of the last five years.

Waupun Utilities

Electric & Water Unrestricted Funds on Hand 2014-2018



	2014	2015	2016	2017	2018
Funding Benchmark					
Estimated 3 Months Revenues	\$ 3,249,792	\$ 3,242,779	\$ 3,248,596	\$ 3,239,837	\$ 3,183,237
Actual Unrestricted Funds on Hand	\$ 1,148,953	\$ 1,304,618	\$ 1,959,669	\$ 2,461,095	\$ 2,747,996
Months billings on Hand	1.06	1.21	1.81	2.28	2.59

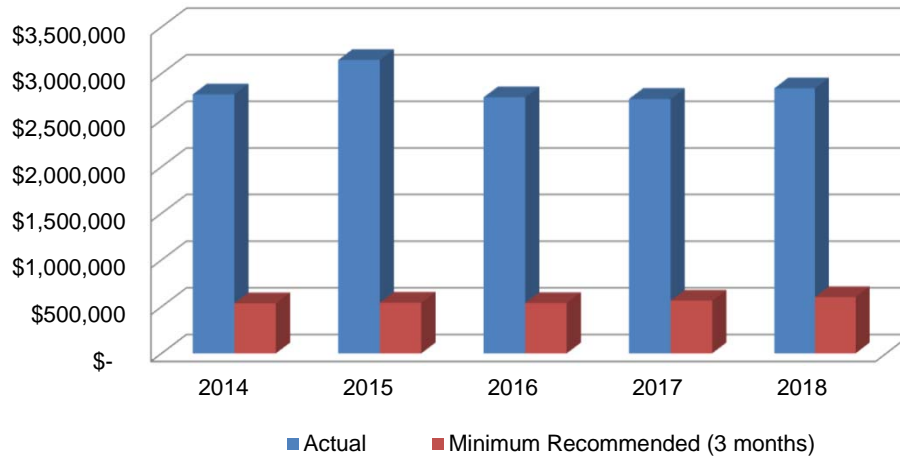
What it means....

A utility should maintain funds to cover its operations in a normal business operation cycle (i.e. quarterly, monthly) plus a contingency. In addition, utilities should have available an amount equal to one year's capital improvements. These funding levels facilitate budgeting since there will be less concern for business cycle fluctuations. Funding benchmarks are derived from the Government Finance Oversight Agency (GFOA) and bond rating agencies.

This shows the utility has historically funded less than the minimum required funding levels of 3 months although slight improvements have been made each year.

Waupun Utilities

Sewer Unrestricted Funds on Hand 2014-2018



	2014	2015	2016	2017	2018
Funding Benchmark					
Estimated 3 Months Revenues	\$ 535,276	\$ 541,743	\$ 538,876	\$ 563,634	\$ 600,771
Actual Unrestricted Funds on Hand	\$ 2,776,534	\$ 3,145,341	\$ 2,744,590	\$ 2,727,723	\$ 2,840,556
Months billings on Hand	15.56	17.42	15.28	14.52	14.18

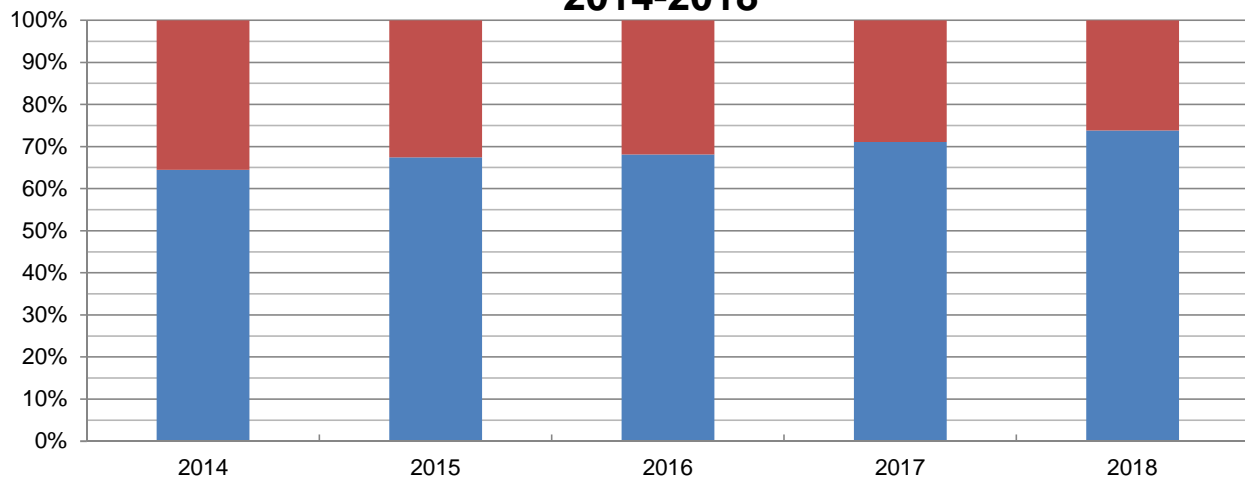
What it means....

A utility should maintain funds to cover its operations in a normal business operation cycle (i.e. quarterly, monthly) plus a contingency. In addition, utilities should have available an amount equal to one year's capital improvements. These funding levels facilitate budgeting since there will be less concern for business cycle fluctuations.

This shows that the utility has historically had ample cash reserves for operations.

Waupun Utilities

Water & Electric Utility Net Position vs. Net Plant 2014-2018

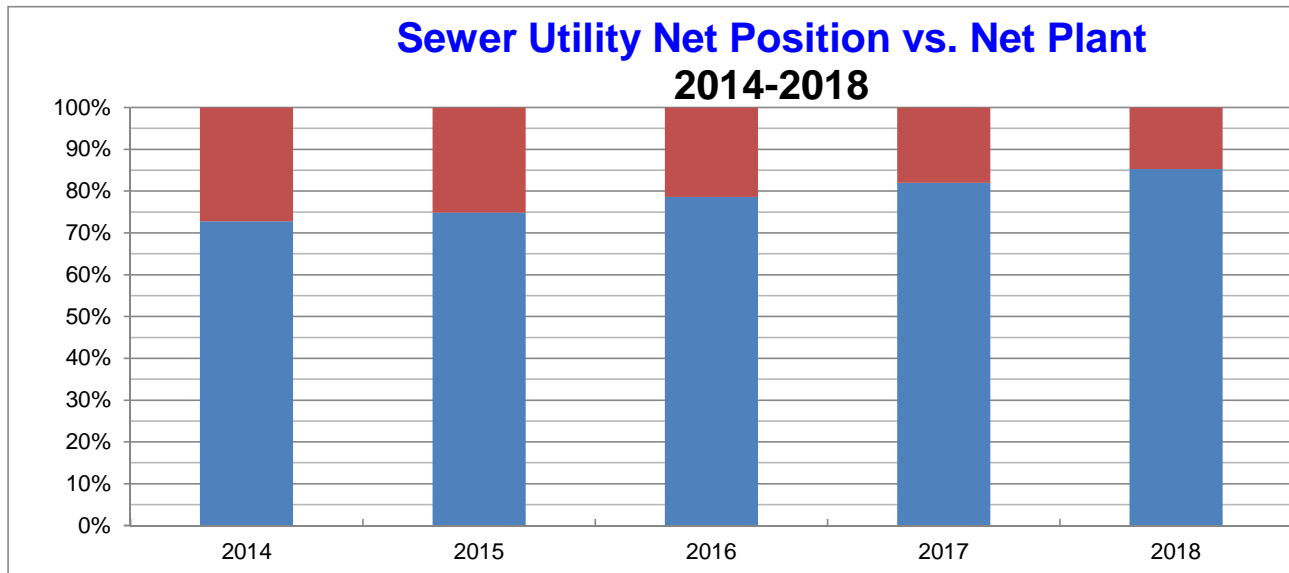


	2014	2015	2016	2017	2018
Investment in Capital Assets	<u>\$ 15,928,715</u>	<u>\$ 16,288,438</u>	<u>\$ 16,775,501</u>	<u>\$ 17,603,450</u>	<u>\$ 18,265,620</u>
Net Property, Plant, and Equipment	<u>\$ 24,708,157</u>	<u>\$ 24,147,144</u>	<u>\$ 24,613,571</u>	<u>\$ 24,764,328</u>	<u>\$ 24,731,043</u>
Percent of Net Plant Funded by Equity	<u>64%</u>	<u>67%</u>	<u>68%</u>	<u>71%</u>	<u>74%</u>
Percent of Net Plant Funded by Debt	<u>36%</u>	<u>33%</u>	<u>32%</u>	<u>29%</u>	<u>26%</u>

What it means....

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses.

Waupun Utilities



	2014	2015	2016	2017	2018
Investment in Capital Assets	<u>\$ 10,159,198</u>	<u>\$ 10,062,666</u>	<u>\$ 10,806,350</u>	<u>\$ 11,278,737</u>	<u>\$ 11,628,239</u>
Net Property, Plant, and Equipment	<u>\$ 13,970,251</u>	<u>\$ 13,448,515</u>	<u>\$ 13,752,299</u>	<u>\$ 13,769,442</u>	<u>\$ 13,647,868</u>
Percent of Net Plant Funded by Equity	<u>73%</u>	<u>75%</u>	<u>79%</u>	<u>82%</u>	<u>85%</u>
Percent of Net Plant Funded by Debt	<u>27%</u>	<u>25%</u>	<u>21%</u>	<u>18%</u>	<u>15%</u>

What it means....

Obtaining financing for capital improvements is normally a necessity for capital intensive utilities. Management should keep their related debt to a manageable level as this allows you to be less aggressive seeking rate relief and provides more options to address unanticipated expenses.

Waupun Utilities 2018 Financial Statement Audit

May 13, 2019



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Waupun Utilities
Audit Discussion

Agenda

What was covered by this year's audit

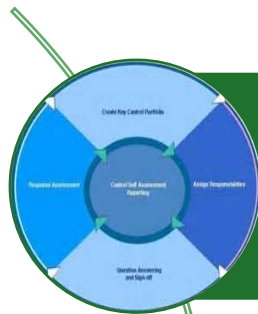
Overview of the audit process & methodology

Required communication to Governing Body

Financial statement highlights & Informational
Points

Discussion

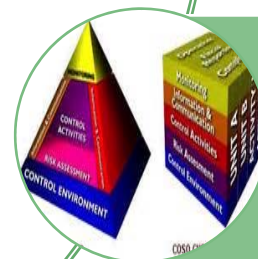
Waupun Utilities Audit overview



Audit assesses internal controls



“...a means by which an organization’s resources are directed, monitored, and measured. It plays an important role in preventing and detecting fraud and protecting the organization’s resources”



Controls must meet the goal and objectives of Operations, Reporting and Compliance

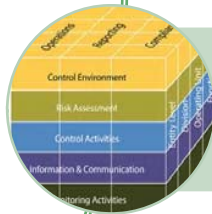
Waupun Utilities Testing methods



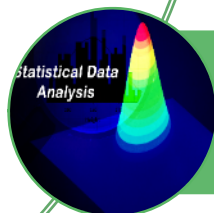
Evaluating and assessing risk



Interviewing employees and documenting business processes



Testing business processes for weaknesses and adherence to policies



Statistical sampling

Waupun Utilities Testing methods



Independent confirmations & valuations



Use of specialist reports



Tracing to source documents

Waupun Utilities

What were the audit results?



Audit performed in accordance with *Generally Accepted Auditing Standards*



Audit objective – reasonable assurance that financial statements are free from material misstatement



Financial statements of Waupun Utilities received an *Unmodified Opinion*



Overview of internal controls

Waupun Utilities Auditor Communication to Those Charged with Governance

Auditor
responsibility &
independence

Commission
responsibility

Accounting
policies and
estimates

Baker Tilly agrees with Waupun's
accounting policies and disclosures

There were no
adjustments to
the financial
statements

No other audit findings or concerns



Waupun Utilities Upcoming accounting impacts

Financial
Statement
Highlights

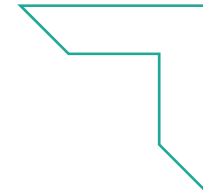
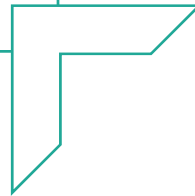
Refer to Handout

Informational
Points

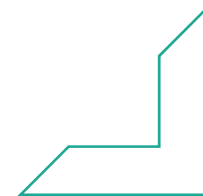
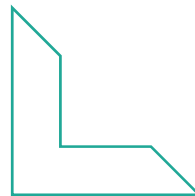
IT Security

Upcoming GASB Pronouncements

We appreciate the support of the Waupun
Utilities personnel in preparing for and
assisting in the audit!



Discussion





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