



A G E N D A
WAUPUN UTILITY COMMISSION MEETING
817 S. Madison Street
Monday, October 14, 2024 at 4:00 PM

There is a regular commission meeting scheduled for Monday, October 14, 2024 at 4:00 p.m. at the Waupun Utilities Administrative Building, with option to join via virtual and teleconference. Instructions to join the meeting are provided below:

Join Zoom Meeting

<https://us02web.zoom.us/j/89819520743?pwd=amNEeGRJTzBNaVdhUHhpcUdDNGNwdz09>

By Phone: 1 312 626 6799

Meeting ID: 898 1952 0743

Passcode: 061341

CALL TO ORDER

ROLL CALL OF COMMISSIONERS

APPROVAL OF PREVIOUS MEETING MINUTES

1. September 9, 2024 Minutes

APPROVAL OF PAYMENT - PREVIOUS MONTHS BILLS

2. September 2024 Accounts Payable

FINANCIAL REPORT / APPROVAL OF MONTHLY FINANCIAL RESULTS

3. Finance Director Report

GM REPORT / OPERATIONS REPORT

4. General Manager Report
5. Electric Operations Report
6. Treatment Facilities and Operations Water and Wastewater Report

APPEARANCE BY VISITORS

AGENDA

7. Review 2025 Budget Draft Summaries – Electric, Water & Sewer Utilities
8. Review 2023 Financial Benchmark Report – WPPI Energy
9. Discuss / Approve Revision to Waupun Utilities Compensation and Benefits Manual

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact the General Manager at 920-324-7920.

**Minutes of a Regular Meeting of the
Waupun Utilities Commission
Monday, September 9, 2024**

Meeting called to order by President Heeringa at 4:00 p.m.

Commissioners Present: Daane, Heeringa, Homan, Ledesma, Siebers and Thurmer
Commissioner Absent with Notice: Kunz

Motion made by Thurmer, seconded by Ledesma and unanimously carried, to approve minutes from August 12, 2024 meeting.

Motion by Ledesma, seconded by Daane and unanimously carried, bills for month of August 2024 approved as presented.

On motion by Siebers, seconded by Ledesma and unanimously carried, year-to-date financial reports through July 2024 approved as presented by Finance Director Stanek. Electric operating income was \$253,200. Water operating income was \$379,700. Sewer operating income was \$125,700.

General Manager Brooks presented the GM and electric operations reports. Planning is underway for a Birthday Celebration Open House event to be held October 21st. Electric department continues work on preparation for various new construction projects around town and is making great headway on backlot rebuilds.

Treatment Facilities and Operations Superintendent Schramm presented the treatment facilities and operations water and wastewater report. WWTF staff is working to troubleshoot and resolve issue that causes an occasional alarm, fortunate in which staff can enable and disable from their electronic device. Each treatment facility staff member has taken on individual roles, also delegating and diversifying roles as they all work diligently through ABNR operational processes.

Motion by Thurmer, seconded by Ledesma, to adjourn in closed session under Section 19.85 (1) (e) of the WI Statutes to discuss status update of wastewater treatment plant ABNR contract and project.

Motion by Siebers, seconded by Daane, and unanimously carried to reconvene in open session under Section 19.85 (2) of WI Statutes. No further action in open session.

On motion by Siebers, seconded by Ledesma and unanimously carried, meeting adjourned at 4:54 p.m.

The next regular commission meeting will be held on October 14, 2024 at 4:00 p.m.

Jen Benson
Office & Customer Service Supervisor

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
AIRGAS USA INC							
855	5510293489	ACETYLENE/OXYGEN/NITROGEN-E	09/30/2024	43.21	43.21	50279	09/30/2024
	5510293489	ACETYLENE/OXYGEN/NITROGEN-W	09/30/2024	43.21	43.21	50279	09/30/2024
	5510293489	ACETYLENE/OXYGEN/NITROGEN-S	09/30/2024	43.21	43.21	50279	09/30/2024
Total AIRGAS USA INC:				129.63	129.63		
ALLIANT ENERGY							
900	183035.08302024	GAS UTILITY - WATER PLANT	09/10/2024	267.85	267.85	91020241	09/10/2024
	3261389217.08302	WWTF- PROCESS BLD, GREEN HOUSE AND PUMP BLD	09/10/2024	95.90	95.90	91020241	09/10/2024
	437000.08302024	GAS UTIL BILL @ N2721 FDL ST - ADMIN/DIGESTER BLD	09/10/2024	249.47	249.47	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 2% E	09/10/2024	1.38	1.38	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 2% W	09/10/2024	1.38	1.38	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 2% S	09/10/2024	1.38	1.38	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 27% E	09/10/2024	18.62	18.62	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 27% W	09/10/2024	18.62	18.62	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 27% S	09/10/2024	18.62	18.62	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 5% E	09/10/2024	3.45	3.45	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 4% W	09/10/2024	2.76	2.76	91020241	09/10/2024
	590516.08302024	SPLIT DISTRIBUTION- MAIN BLD - 4% S	09/10/2024	2.76	2.76	91020241	09/10/2024
	80105.08302024	GAS UTILITY FOR WELLHOUSE #5	09/10/2024	14.22	14.22	91020241	09/10/2024
	931084.08302024	GAS UTIL @ N2721 FDL ST - FILTER & DEWATERING BLD	09/10/2024	79.22	79.22	91020241	09/10/2024
Total ALLIANT ENERGY:				775.63	775.63		
ALTEC INDUSTRIES INC							
980	51499507	UNIT 25 REPAIR	09/10/2024	849.00	849.00	128	09/10/2024
Total ALTEC INDUSTRIES INC:				849.00	849.00		
AMAZON CAPITAL SERVICES							
1015	11T7-Y1HJ-4RCL	GLASS CLEANER - WWTF	09/30/2024	13.44	13.44	150	09/30/2024
	193H-6DWW-PXW1	GREEN HOUSE SAFETY GLASSES	09/10/2024	109.95	109.95	129	09/10/2024
	1VCM-W6VM-PKY3	TOILET BOWL CLEANER; AIR FRESHENER	09/30/2024	37.63	37.63	150	09/30/2024
Total AMAZON CAPITAL SERVICES:				161.02	161.02		
APPLIED TECHNOLOGIES							
1340	37153	ABNR UPGRADES	09/13/2024	9,323.88	9,323.88	30069	09/13/2024
	37212	WQT PLAN	09/30/2024	4,582.89	4,582.89	50280	09/30/2024
Total APPLIED TECHNOLOGIES:				13,906.77	13,906.77		
BAKER TILLY US LLP							
2333	BT2902895	SINGLE AUDIT-2023	09/10/2024	5,384.00	5,384.00	130	09/10/2024
Total BAKER TILLY US LLP:				5,384.00	5,384.00		
BOARDMAN & CLARK LLP							
3200	290994	MIRON/CLEARAS RESOLUTION	09/30/2024	6,520.00	6,520.00	151	09/30/2024
	290995	WPDES PERMIT	09/30/2024	175.00	175.00	151	09/30/2024
	290997	ALGAE DISTRIBUTION AGREEMENT	09/30/2024	5,583.00	5,583.00	151	09/30/2024
Total BOARDMAN & CLARK LLP:				12,278.00	12,278.00		
BORDER STATES ELECTRIC SUPPLY							
3300	928974631	CROSS ARM 3X12X30 BLOCK POLE	09/10/2024	1,257.30	1,257.30	131	09/10/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total BORDER STATES ELECTRIC SUPPLY:				1,257.30	1,257.30		
CAREW CONCRETE & SUPPLY CO							
5600	1302405	3/4 CLEAR AND CRUSHER - NEEVEL AVE	09/30/2024	363.98	363.98	152	09/30/2024
Total CAREW CONCRETE & SUPPLY CO:				363.98	363.98		
US CELLULAR							
5700	679031472	ACT #851360664	09/30/2024	200.75	200.75	50292	09/30/2024
Total US CELLULAR:				200.75	200.75		
COLUMN SOFTWARE PBC							
6115	A1CF33FA-0003	MNTHLY MEETING MINS-E	09/30/2024	31.08	31.08	154	09/30/2024
	A1CF33FA-0003	MNTHLY MEETING MINS-W	09/30/2024	24.70	24.70	154	09/30/2024
	A1CF33FA-0003	MNTHLY MEETING MINS-S	09/30/2024	23.91	23.91	154	09/30/2024
Total COLUMN SOFTWARE PBC:				79.69	79.69		
CONSOLIDATED WATER SOLUTIONS							
6270	29337	FILMTEC 8" MEMBRANE	09/10/2024	22,315.59	22,315.59	132	09/10/2024
Total CONSOLIDATED WATER SOLUTIONS:				22,315.59	22,315.59		
CORE & MAIN LP							
6310	V636725	METER SHIPPING	09/30/2024	20.64	20.64	155	09/30/2024
	V636725	(1) 2" OMNI METER	09/30/2024	1,695.00	1,695.00	155	09/30/2024
Total CORE & MAIN LP:				1,715.64	1,715.64		
CRANE ENGINEERING SALES LLC							
6450	467973-00	MIX TANK SPARE MIXER	09/30/2024	26,953.30	26,953.30	156	09/30/2024
Total CRANE ENGINEERING SALES LLC:				26,953.30	26,953.30		
CT LABORATORIES							
6610	189621	NITROGEN, NITROGEN KJE T, NO2+NO3 TOTALS	09/30/2024	56.00	56.00	50281	09/30/2024
	189649	SDWA	09/30/2024	368.00	368.00	50281	09/30/2024
	189650	SDWA	09/30/2024	395.00	395.00	50281	09/30/2024
Total CT LABORATORIES:				819.00	819.00		
DAANE, NATE							
7000	3RD QRT 2024	COMMISSION MEETINGS-E	09/10/2024	38.00	38.00	50261	09/10/2024
	3RD QRT 2024	COMMISSION MEETINGS-W	09/10/2024	31.00	31.00	50261	09/10/2024
	3RD QRT 2024	COMMISSION MEETINGS-S	09/10/2024	31.00	31.00	50261	09/10/2024
Total DAANE, NATE:				100.00	100.00		
DIXON ENGINEERING INC.							
7470	24-0821	MAINT INSPECTION + CLEANING 500,000GALL RESERVI	09/10/2024	4,500.00	4,500.00	133	09/10/2024
	24-0822	MAINT INSPECTION + CLEANING 60,000GAL CLEAR WEL	09/10/2024	4,500.00	4,500.00	133	09/10/2024
Total DIXON ENGINEERING INC.:				9,000.00	9,000.00		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
ER CONTROLS LLC							
8656	ER34175	MODIFY PUMP PROGRAMMING - WWTP	09/30/2024	2,975.00	2,975.00	50282	09/30/2024
Total ER CONTROLS LLC:				2,975.00	2,975.00		
MARTENS ACE HARDWARE							
9200	238928	BUCKET AND LID	09/10/2024	16.76	16.76	50265	09/10/2024
	239178	BUCKET AND MASON JARS	09/10/2024	63.91	63.91	50265	09/10/2024
	239187	BITS FOR WATER MODULES	09/10/2024	11.97	11.97	50265	09/10/2024
	239362	THREADED PIPE	09/30/2024	15.99	15.99	50286	09/30/2024
	239441	BATTERY FOR GATE REMOTE	09/30/2024	4.49	4.49	50286	09/30/2024
	239441	BATTERY FOR GATE REMOTE	09/30/2024	4.50	4.50	50286	09/30/2024
	239480	HORNET SPRAY	09/30/2024	29.94	29.94	50286	09/30/2024
	239500	UNIT 23 REFLECTOR	09/30/2024	4.14	4.14	50286	09/30/2024
	239500	UNIT 23 REFLECTOR	09/30/2024	.52	.52	50286	09/30/2024
	239500	UNIT 23 REFLECTOR	09/30/2024	.52	.52	50286	09/30/2024
	239500	OIL DRY-SHOP	09/30/2024	5.33	5.33	50286	09/30/2024
	239500	OIL DRY-SHOP	09/30/2024	5.33	5.33	50286	09/30/2024
	239500	OIL DRY-SHOP	09/30/2024	5.33	5.33	50286	09/30/2024
	239554	ELECTRIC LAWN MOWER & LEAF BLOWER	09/30/2024	648.99	648.99	50286	09/30/2024
Total MARTENS ACE HARDWARE:				817.72	817.72		
FARMERS ELEVATOR CORP LTD							
9300	180953	SOIL SAMPLES	09/30/2024	90.00	90.00	50283	09/30/2024
	80588	CHEM FOR WEEDS-E	09/10/2024	23.50	23.50	50262	09/10/2024
	80588	CHEM FOR WEEDS-W	09/10/2024	17.63	17.63	50262	09/10/2024
	80588	CHEM FOR WEEDS-S	09/10/2024	17.62	17.62	50262	09/10/2024
Total FARMERS ELEVATOR CORP LTD:				148.75	148.75		
FERGUSON WATERWORKS #1476							
9480	426110	6" HYMAX REP COUP 6.24 -7.68	09/10/2024	821.82	821.82	134	09/10/2024
	426110	6" X 6" TEE	09/10/2024	244.92	244.92	134	09/10/2024
	426110	6 DI MJ RW OR GATE VALVE L/A	09/10/2024	1,072.00	1,072.00	134	09/10/2024
	426110	TYLER VALVE BOX LID WATER DOM	09/10/2024	25.00	25.00	134	09/10/2024
	426110	26" SECTION VALVE BOX TOP - SECONDARY DOME	09/10/2024	115.00	115.00	134	09/10/2024
	426110	36" VALVE BOX BOTTOM - 6860 L/BASE DOME	09/10/2024	105.00	105.00	134	09/10/2024
	426110	6 VALVE BOX - BASE 6860 DOME	09/10/2024	100.00	100.00	134	09/10/2024
	426110	6" VALVE BOX ADAPTER #6 WATEROUS/MUELLER	09/10/2024	106.00	106.00	134	09/10/2024
	426110	6" MJ GASKET	09/10/2024	35.00	35.00	134	09/10/2024
	426110	6" MEGA LUG - DI	09/10/2024	191.04	191.04	134	09/10/2024
	426110	6" D.I. CL52 TYTON JOINT C-BEND PIPE	09/10/2024	581.22	581.22	134	09/10/2024
	426110	6" END CAP	09/10/2024	87.38	87.38	134	09/10/2024
	426145	6" HYMAX REP COUP 6.24 -7.68	09/10/2024	821.82	821.82	134	09/10/2024
Total FERGUSON WATERWORKS #1476:				4,306.20	4,306.20		
FORSTER ELECTRICAL ENGINEERING							
9885	25569	315 GROVE (W08-24G)	09/10/2024	330.00	330.00	135	09/10/2024
	25589	SUBSTATION W08-22C	09/10/2024	1,552.50	1,552.50	135	09/10/2024
	25609	MAIN SUBSTATION UPGRADE (W08-24A)	09/10/2024	960.00	960.00	135	09/10/2024
Total FORSTER ELECTRICAL ENGINEERING:				2,842.50	2,842.50		
GFL ENVIRONMENTAL							
11300	U900000209550	DUMPSTER - OFFICE BLDG-E 40%	09/30/2024	257.12	257.12	157	09/30/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	U900000209550	DUMPSTER - OFFICE BLDG-S 30%	09/30/2024	192.83	192.83	157	09/30/2024
	U900000209550	DUMPSTER - OFFICE BLDG-W 30%	09/30/2024	192.84	192.84	157	09/30/2024
	U90000209858	DUMPSTER - WWTP	09/30/2024	3,107.16	3,107.16	157	09/30/2024
Total GFL ENVIRONMENTAL:				3,749.95	3,749.95		
GORDON FLESCH COMPANY INC							
11325	IN14833309	MTHLY CLICK COUNTS -E	09/30/2024	32.94	32.94	50284	09/30/2024
	IN14833309	MTHLY CLICK COUNTS -W	09/30/2024	26.18	26.18	50284	09/30/2024
	IN14833309	MTHLY CLICK COUNTS -S	09/30/2024	25.34	25.34	50284	09/30/2024
Total GORDON FLESCH COMPANY INC:				84.46	84.46		
GRAINGER							
11400	9260515730	ABNR SUPPLIES	09/30/2024	167.27	167.27	158	09/30/2024
	9260515748	DIMMER - ABNR	09/30/2024	211.65	211.65	158	09/30/2024
Total GRAINGER:				378.92	378.92		
HARN R/O SYSTEMS INC.							
12140	IN-3660	(4) DRUMS VITEC	09/30/2024	4,600.00	4,600.00	159	09/30/2024
Total HARN R/O SYSTEMS INC.:				4,600.00	4,600.00		
HEERINGA, JOE							
12330	3RD QRT 2024	COMMISSIONERS QTRLY SALARY-E	09/10/2024	52.24	52.24	50263	09/10/2024
	3RD QRT 2024	COMMISSIONERS QTRLY SALARY-W	09/10/2024	42.63	42.63	50263	09/10/2024
	3RD QRT 2024	COMMISSIONERS QTRLY SALARY-S	09/10/2024	42.63	42.63	50263	09/10/2024
Total HEERINGA, JOE:				137.50	137.50		
HOMAN FORD INC							
12815	SO 107505	UNIT 156 NEW ENGINE	09/30/2024	19,879.11	19,879.11	160	09/30/2024
Total HOMAN FORD INC:				19,879.11	19,879.11		
HOMAN, JEFF							
12830	3RD QRT 2024	QTRLY COMMISSION SALARY-E	09/10/2024	38.00	38.00	50264	09/10/2024
	3RD QRT 2024	QTRLY COMMISSION SALARY-W	09/10/2024	31.00	31.00	50264	09/10/2024
	3RD QRT 2024	QTRLY COMMISSION SALARY-S	09/10/2024	31.00	31.00	50264	09/10/2024
Total HOMAN, JEFF:				100.00	100.00		
HYDROCORP INC.							
13985	CI-01854	CROSS CNNCTN CONTROL PROG & INSP/REP SERV	09/10/2024	2,306.00	2,306.00	136	09/10/2024
Total HYDROCORP INC.:				2,306.00	2,306.00		
ICS MEDICAL ANSWERING SERVICE LLC							
14120	232200101101	ANSWERING SERVICE - E	09/10/2024	103.75	103.75	137	09/10/2024
	232200101101	ANSWERING SERVICE - W	09/10/2024	82.47	82.47	137	09/10/2024
	232200101101	ANSWERING SERVICE - S	09/10/2024	79.82	79.82	137	09/10/2024
Total ICS MEDICAL ANSWERING SERVICE LLC:				266.04	266.04		
INFOSEND INC							
14490	270508	INLINE INSERT:ENVIRONMENTALLY RESPONSIBLE	09/30/2024	287.11	287.11	161	09/30/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	270508	BILL PRINT & POSTAGE-E	09/30/2024	1,145.87	1,145.87	161	09/30/2024
	270508	BILL PRINT & POSTAGE-W	09/30/2024	999.83	999.83	161	09/30/2024
	270508	BILL PRINT & POSTAGE-S	09/30/2024	792.45	792.45	161	09/30/2024
Total INFOSEND INC:				3,225.26	3,225.26		
STUART IRBY CO LLC							
14890	S013725855.003	PAD MOUNT SWITCH GEAR	09/30/2024	37,800.00	37,800.00	168	09/30/2024
	S013725855.003	FITTING AND BUSHING	09/30/2024	2,415.00	2,415.00	168	09/30/2024
	S013996707.005	HPS INSULATOR	09/30/2024	250.00	250.00	168	09/30/2024
	S014022294.001	C9 COVER ONLY	09/10/2024	360.00	360.00	146	09/10/2024
	S014029460.001	LARGE COVER	09/10/2024	76.61	76.61	146	09/10/2024
	S014034416.003	CONNECTORS	09/30/2024	445.00	445.00	168	09/30/2024
	S014034416.004	BURN ES2R2R 2-2 ACSR SE CONN	09/30/2024	240.00	240.00	168	09/30/2024
	S014036784.001	COMPSLICE	09/30/2024	150.00	150.00	168	09/30/2024
	S014045694.001	HYDROLIC PRESS TOOL PARTS	09/30/2024	17.21	17.21	168	09/30/2024
Total STUART IRBY CO LLC:				41,753.82	41,753.82		
ITU ABSORB TECH INC.							
14950	8405119	SHOP TOWELS MTHLY RENTAL FEE-E	09/30/2024	13.70	13.70	162	09/30/2024
	8405119	SHOP TOWELS MTHLY RENTAL FEE-W	09/30/2024	13.70	13.70	162	09/30/2024
	8405119	SHOP TOWELS MTHLY RENTAL FEE-S	09/30/2024	13.71	13.71	162	09/30/2024
	8405120	SHOP TOWELS FOR WWTP	09/30/2024	24.64	24.64	162	09/30/2024
Total ITU ABSORB TECH INC.:				65.75	65.75		
J & H CONTROLS INC							
16000	10000026160	BUILDING MAINT MTHLY CHRГ-WTP	09/10/2024	193.00	193.00	138	09/10/2024
	10000026161	BUILDING MAINT MTHLY CHRГ-E	09/10/2024	192.80	192.80	138	09/10/2024
	10000026161	BUILDING MAINT MTHLY CHRГ-W	09/10/2024	144.60	144.60	138	09/10/2024
	10000026161	BUILDING MAINT MTHLY CHRГ-S	09/10/2024	144.60	144.60	138	09/10/2024
Total J & H CONTROLS INC:				675.00	675.00		
LOGISTICS RECYLING INC							
18140	135587	CWC LED UPGRADE	09/30/2024	326.88	326.88	163	09/30/2024
Total LOGISTICS RECYLING INC:				326.88	326.88		
M.T.S.R. LLC							
19075	INV1163	UNIT 156 TOW	09/30/2024	700.00	700.00	50285	09/30/2024
Total M.T.S.R. LLC:				700.00	700.00		
MERGING COMMUNICATIONS LLC							
23150	24-303	PHONE SYSTEM SUPPORT-E	09/10/2024	25.35	25.35	139	09/10/2024
	24-303	PHONE SYSTEM SUPPORT-W	09/10/2024	20.15	20.15	139	09/10/2024
	24-303	PHONE SYSTEM SUPPORT-S	09/10/2024	19.50	19.50	139	09/10/2024
Total MERGING COMMUNICATIONS LLC:				65.00	65.00		
MEUW							
23500	4584	EMPLOYMENT LAW - BROOKS	09/30/2024	115.05	115.05	164	09/30/2024
	4584	EMPLOYMENT LAW - BROOKS	09/30/2024	91.45	91.45	164	09/30/2024
	4584	EMPLOYMENT LAW - BROOKS	09/30/2024	88.50	88.50	164	09/30/2024
	4584	EMPLOYMENT LAW - STANEK	09/30/2024	115.05	115.05	164	09/30/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	4584	EMPLOYMENT LAW - STANEK	09/30/2024	91.45	91.45	164	09/30/2024
	4584	EMPLOYMENT LAW - STANEK	09/30/2024	88.50	88.50	164	09/30/2024
Total MEUW:				590.00	590.00		
SECURIAN FINANCIAL GROUP INC							
25200	2832L-26418-1027	EMPLOYER CONTRIBUTION 20%-E	09/10/2024	16.11	16.11	50271	09/10/2024
	2832L-26418-1027	EMPLOYER CONTRIBUTION 20%-W	09/10/2024	12.80	12.80	50271	09/10/2024
	2832L-26418-1027	EMPLOYER CONTRIBUTION 20%-S	09/10/2024	12.40	12.40	50271	09/10/2024
	2832L-26418-1027	BASIC GROUP LIFE INS PREMIUM	09/10/2024	269.66	269.66	50271	09/10/2024
Total SECURIAN FINANCIAL GROUP INC:				310.97	310.97		
MIRON CONSTRUCTION CO INC							
25700	210790-PA 30	PAY APPLICATION 30 - WWTP UPGRADE	09/13/2024	26,501.40	26,501.40	30070	09/13/2024
Total MIRON CONSTRUCTION CO INC:				26,501.40	26,501.40		
MULCAHY SHAW WATER INC.							
29200	326103	ALYZA ANALYZER	09/13/2024	22,653.50	22,653.50	30071	09/13/2024
	326188	PH ELECTRODE	09/10/2024	487.75	487.75	140	09/10/2024
Total MULCAHY SHAW WATER INC.:				23,141.25	23,141.25		
NAPA AUTO PARTS							
30900	420115	UNIT 146 BATTERY	09/10/2024	99.99	99.99	141	09/10/2024
	420115	UNIT 146 BATTERY	09/10/2024	100.00	100.00	141	09/10/2024
	420900	UNIT 19 OIL	09/30/2024	3.33	3.33	165	09/30/2024
	420900	UNIT 19 OIL	09/30/2024	3.33	3.33	165	09/30/2024
	420900	UNIT 19 OIL	09/30/2024	3.33	3.33	165	09/30/2024
	421805	UNIT 27 BATTERY	09/30/2024	99.99	99.99	165	09/30/2024
	421805	UNIT 27 BATTERY	09/30/2024	100.00	100.00	165	09/30/2024
Total NAPA AUTO PARTS:				409.97	409.97		
NATIONAL FLAGPOLE FDL LLC							
31625	12228	OFFICE SUPPLIES - E	09/30/2024	49.92	49.92	166	09/30/2024
	12228	OFFICE SUPPLIES - W	09/30/2024	39.68	39.68	166	09/30/2024
	12228	OFFICE SUPPLIES - S	09/30/2024	38.40	38.40	166	09/30/2024
Total NATIONAL FLAGPOLE FDL LLC:				128.00	128.00		
NORTH SHORE ANALYTICAL INC.							
38500	14824	EFFLUENT & INFLUENT	09/10/2024	270.00	270.00	50266	09/10/2024
Total NORTH SHORE ANALYTICAL INC.:				270.00	270.00		
ODP BUSINESS SOLUTIONS LLC							
38877	386063205.001	PAPER TOWEL - WWTF	09/30/2024	170.42	170.42	50287	09/30/2024
Total ODP BUSINESS SOLUTIONS LLC:				170.42	170.42		
OLSEN SAFETY EQUIPMENT CORP							
38930	418981-IN	NITRILE P/F GLOVES	09/10/2024	231.40	231.40	142	09/10/2024
Total OLSEN SAFETY EQUIPMENT CORP:				231.40	231.40		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
ONLINE INFORMATION SERVICES							
38940	1280307	ONLINE UTILITY EXCHANGE-E	09/30/2024	14.18	14.18	93020241	09/30/2024
	1280307	ONLINE UTILITY EXCHANGE-S	09/30/2024	10.91	10.91	93020241	09/30/2024
	1280307	ONLINE UTILITY EXCHANGE-W	09/30/2024	11.27	11.27	93020241	09/30/2024
Total ONLINE INFORMATION SERVICES:				36.36	36.36		
O'REILLY AUTO PARTS							
38970	2391-155481	OIL FOR 154	09/10/2024	19.99	19.99	50267	09/10/2024
	2391-155483	OIL FOR 154	09/10/2024	49.99	49.99	50267	09/10/2024
Total O'REILLY AUTO PARTS:				69.98	69.98		
PAYMENT SERVICE NETWORK							
40285	2999998	CREDIT CARD FEES-E_RT17076	09/10/2024	610.15	610.15	91020242	09/10/2024
	2999998	CREDIT CARD FEES-W-RT17076	09/10/2024	168.97	168.97	91020242	09/10/2024
	2999998	CREDIT CARD FEES-S-RT17076	09/10/2024	159.58	159.58	91020242	09/10/2024
Total PAYMENT SERVICE NETWORK:				938.70	938.70		
PIGGLY WIGGLY							
41200	S00238-5263	SAFETY SCHOOL BREAKFAST	09/30/2024	26.25	26.25	50288	09/30/2024
	S00238-5889	OFFICE SUPPLIES - E	09/30/2024	2.33	2.33	50288	09/30/2024
	S00238-5889	OFFICE SUPPLIES - W	09/30/2024	1.86	1.86	50288	09/30/2024
	S00238-5889	OFFICE SUPPLIES - S	09/30/2024	1.80	1.80	50288	09/30/2024
	S00238-7936	ICE NUGGETS-WWTP	09/10/2024	23.92	23.92	50268	09/10/2024
Total PIGGLY WIGGLY:				56.16	56.16		
POLLARDWATER							
41800	269353	5 SNUBBERS FOR HYDRANTS	09/10/2024	119.77	119.77	50269	09/10/2024
Total POLLARDWATER:				119.77	119.77		
RUEKERT-MIELKE							
49300	151638	ABNR SCADA ADD SYSTEM ALARMS	09/13/2024	5,145.25	5,145.25	30072	09/13/2024
	153123	SEWER SCADA SERVICE WORK	09/10/2024	214.00	214.00	143	09/10/2024
Total RUEKERT-MIELKE:				5,359.25	5,359.25		
SABEL MECHANICAL LLC							
50300	240614	COMPRESSED AIR LINE SEPERATORS	09/10/2024	13,463.89	13,463.89	50270	09/10/2024
Total SABEL MECHANICAL LLC:				13,463.89	13,463.89		
SEERA							
51535	WAUPUN/AUGUST	"WAUPUN" FOCUS PROGRAM FEE	09/10/2024	2,783.53	2,783.53	144	09/10/2024
Total SEERA:				2,783.53	2,783.53		
SKM ENGINEERING LLC							
51977	28464	ABNR SCADA INTEGRATION_ALYSA SYSTEM	09/30/2024	97.50	97.50	167	09/30/2024
Total SKM ENGINEERING LLC:				97.50	97.50		
CHARTER COMMUNICATIONS							
52500	171156801090724	INTERNET SERVICES-E	09/30/2024	101.68	101.68	153	09/30/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	171156801090724	INTERNET SERVICES-W	09/30/2024	80.82	80.82	153	09/30/2024
	171156801090724	INTERNET SERVICES-S	09/30/2024	78.22	78.22	153	09/30/2024
	171156801090724	MONTHLY SERVICE EXP 1ST & 2ND-E	09/30/2024	106.57	106.57	153	09/30/2024
	171156801090724	MONTHLY SERVICE EXP 1ST & 2ND-W	09/30/2024	84.71	84.71	153	09/30/2024
	171156801090724	MONTHLY SERVICE EXP 1ST & 2ND-S	09/30/2024	81.97	81.97	153	09/30/2024
	171156801090724	WATER PLANT VOICE SERV	09/30/2024	79.98	79.98	153	09/30/2024
	171156801090724	WASTEWATER VOICE SERV	09/30/2024	79.98	79.98	153	09/30/2024
Total CHARTER COMMUNICATIONS:				693.93	693.93		
SPEE-DEE							
52600	1103202	SERVICE CHRG FOR WATER SAMPLES	09/30/2024	63.82	63.82	50289	09/30/2024
Total SPEE-DEE:				63.82	63.82		
STATE INDUSTRIAL PRODUCTS							
53200	903478075	FRESH DEFENSE & MORNING FRESH	09/10/2024	846.93	846.93	145	09/10/2024
Total STATE INDUSTRIAL PRODUCTS:				846.93	846.93		
SUPERIOR CHEMICAL LLC							
54200	399230	SCALE OFF LIME & SCALE REMOVER	09/10/2024	199.33	199.33	147	09/10/2024
Total SUPERIOR CHEMICAL LLC:				199.33	199.33		
TERMINATOR PEST CONTROL							
55950	244531	PEST CONTROL MAINT TO MAIN BLDG-E	09/30/2024	66.00	66.00	50290	09/30/2024
	244531	PEST CONTROL MAINT TO MAIN BLDG-W	09/30/2024	49.50	49.50	50290	09/30/2024
	244531	PEST CONTROL MAINT TO MAIN BLDG-S	09/30/2024	49.50	49.50	50290	09/30/2024
	245011	PEST CONTROL TO WATER PLANT	09/30/2024	138.00	138.00	50290	09/30/2024
	245012	PEST CONTROL FOR WWTP	09/30/2024	386.00	386.00	50290	09/30/2024
Total TERMINATOR PEST CONTROL:				689.00	689.00		
THURMER, MIKE							
56900	3RD QRT 2024	QTRLY COMMISSION SALARY-E	09/10/2024	38.00	38.00	50272	09/10/2024
	3RD QRT 2024	QTRLY COMMISSION SALARY-W	09/10/2024	31.00	31.00	50272	09/10/2024
	3RD QRT 2024	QTRLY COMMISSION SALARY-S	09/10/2024	31.00	31.00	50272	09/10/2024
Total THURMER, MIKE:				100.00	100.00		
TOTAL BUSINESS PRODUCTS INC.							
57350	91864	NAME PLATE - BROWN	09/10/2024	6.00	6.00	50273	09/10/2024
	91864	NAME PLATE - BROWN	09/10/2024	7.80	7.80	50273	09/10/2024
	91864	NAME PLATE - BROWN	09/10/2024	6.20	6.20	50273	09/10/2024
TOTAL BUSINESS PRODUCTS INC.:				20.00	20.00		
TRUCLEANERS LLC							
58700	AUGUST 2024	MONTHLY CLEANING SERVICE - E	09/10/2024	390.00	390.00	148	09/10/2024
	AUGUST 2024	MONTHLY CLEANING SERVICE - W	09/10/2024	310.00	310.00	148	09/10/2024
	AUGUST 2024	MONTHLY CLEANING SERVICE - S	09/10/2024	300.00	300.00	148	09/10/2024
Total TRUCLEANERS LLC:				1,000.00	1,000.00		
USA BLUE BOOK							
59600	INV00492059	WWTP LAB SUPPLIES	09/30/2024	3,477.30	3,477.30	169	09/30/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total USA BLUE BOOK:				3,477.30	3,477.30		
VAN BUREN, JEROME and/or SANDRA							
60800	SOLAR CREDIT AU	SOLAR CREDIT	09/10/2024	443.60	443.60	50274	09/10/2024
Total VAN BUREN, JEROME and/or SANDRA:				443.60	443.60		
VANDE ZANDE & KAUFMAN LLP							
61200	AUGUST 2024	CLEARAS LIQUIDATION	09/10/2024	410.00	410.00	149	09/10/2024
Total VANDE ZANDE & KAUFMAN LLP:				410.00	410.00		
VERIZON WIRELESS							
62900	9974443874	CELLPHONE MTHLY EXPENSES - E	09/30/2024	123.26	123.26	170	09/30/2024
	9974443874	CELLPHONE MTHLY EXPENSES - S	09/30/2024	109.05	109.05	170	09/30/2024
	9974443874	CELLPHONE MTHLY EXPENSES - S ABNR	09/30/2024	30.67	30.67	170	09/30/2024
	9974443874	CELLPHONE MTHLY EXPENSES - W	09/30/2024	105.47	105.47	170	09/30/2024
	9974443874	DPW'S MTHLY/DATA TABLET CHRGS	09/30/2024	65.01	65.01	170	09/30/2024
Total VERIZON WIRELESS:				433.46	433.46		
WAUPUN, CITY OF							
74400	1336	WORKER'S COMP PREMIUM- ELECTRIC	09/30/2024	1,619.81	1,619.81	50294	09/30/2024
	1336	WORKER'S COMP PREMIUM- WATER	09/30/2024	1,943.78	1,943.78	50294	09/30/2024
	1336	WORKER'S COMP PREMIUM- SEWER	09/30/2024	2,915.66	2,915.66	50294	09/30/2024
	1442	EMPLOYEE CLINIC-E	09/10/2024	719.69	719.69	50276	09/10/2024
	1442	EMPLOYEE CLINIC-W	09/10/2024	473.47	473.47	50276	09/10/2024
	1442	EMPLOYEE CLINIC-S	09/10/2024	700.75	700.75	50276	09/10/2024
	PILOT SEPT 2024	PILOT-ELECTRIC	09/10/2024	22,756.00	22,756.00	50276	09/10/2024
	PILOT SEPT 2024	PILOT-WATER	09/10/2024	27,831.00	27,831.00	50276	09/10/2024
	STORMWATER AU	STORMWATER RECEIPTS	09/10/2024	50,536.77	50,536.77	50276	09/10/2024
	TRASH AUGUST 20	TRASH/RECYCLING COLLECTION	09/10/2024	48,471.18	48,471.18	50276	09/10/2024
Total WAUPUN, CITY OF:				157,968.11	157,968.11		
WAUPUN UTILITIES							
76800	ABNR PA 35	ABNR CHEMICAL START UP COSTS	09/13/2024	143,044.27	143,044.27	30073	09/13/2024
	BT2873538	SINGLE AUDIT	09/13/2024	2,552.50	2,552.50	30073	09/13/2024
Total WAUPUN UTILITIES:				145,596.77	145,596.77		
WEX BANK							
79930	99393340	FUEL VEHICLE EXPENSE - E	09/10/2024	1,455.09	1,455.09	91020243	09/10/2024
	99393340	FUEL VEHICLE EXPENSE - W	09/10/2024	578.67	578.67	91020243	09/10/2024
	99393340	FUEL VEHICLE EXPENSE - S	09/10/2024	1,590.54	1,590.54	91020243	09/10/2024
Total WEX BANK:				3,624.30	3,624.30		
WISCONSIN CORRECTIONAL CENTER							
84300	19553	INMATE LABOR 07/14/2024-07/27/2024	09/30/2024	145.00	145.00	50295	09/30/2024
	19566	INMATE LABOR 08/11/2024-08/24/2024	09/30/2024	153.00	153.00	50295	09/30/2024
Total WISCONSIN CORRECTIONAL CENTER:				298.00	298.00		
WISCONSIN STATE LAB OF HYGIENE							
88300	785077	FLUORIDE	09/30/2024	29.00	29.00	50296	09/30/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total WISCONSIN STATE LAB OF HYGIENE:				29.00	29.00		
WWOA							
88900	2024 Conference	CONFERENCE REGISTRATION - CHAD VELEKE	09/30/2024	165.00	165.00	50297	09/30/2024
	2024 Conference	CONFERENCE REGISTRATION - DARREN SYTSMA	09/30/2024	165.00	165.00	50297	09/30/2024
	2024 Conference	CONFERENCE REGISTRATION - RYAN HOFFMAN	09/30/2024	175.00	175.00	50297	09/30/2024
	2024 Conference	CONFERENCE REGISTRATION - STEVE BROOKS	09/30/2024	165.00	165.00	50297	09/30/2024
	2024 Conference	CONFERENCE REGISTRATION - STEVE SCHRAMM	09/30/2024	230.00	230.00	50297	09/30/2024
	2024 Conference	CONFERENCE REGISTRATION - BEN SMITH	09/30/2024	175.00	175.00	50297	09/30/2024
Total WWOA:				1,075.00	1,075.00		
WPPI ENERGY							
89600	27-82024	METER DATA COLLECTION-E	09/30/2024	858.65	858.65	93020242	09/30/2024
	27-82024	METER DATA COLLECTION-W	09/30/2024	682.52	682.52	93020242	09/30/2024
	27-82024	METER DATA COLLECTION-S	09/30/2024	660.50	660.50	93020242	09/30/2024
	27-82024	HOSTED BILLING CIS-E	09/30/2024	738.20	738.20	93020242	09/30/2024
	27-82024	HOSTED BILLING CIS-W	09/30/2024	586.77	586.77	93020242	09/30/2024
	27-82024	HOSTED BILLING CIS-S	09/30/2024	567.85	567.85	93020242	09/30/2024
	27-82024	GIS SUPPORT -E	09/30/2024	541.32	541.32	93020242	09/30/2024
	27-82024	GIS SUPPORT -W	09/30/2024	430.28	430.28	93020242	09/30/2024
	27-82024	GIS SUPPORT -S	09/30/2024	416.40	416.40	93020242	09/30/2024
	27-82024	SHARED METER TECH SERVICE-E	09/30/2024	136.25	136.25	93020242	09/30/2024
	27-82024	SHARED METER TECH SERVICE-W	09/30/2024	136.25	136.25	93020242	09/30/2024
	27-82024	CYBER SECURITY-E	09/30/2024	215.45	215.45	93020242	09/30/2024
	27-82024	CYBER SECURITY-W	09/30/2024	176.27	176.27	93020242	09/30/2024
	27-82024	CYBER SECURITY-S	09/30/2024	261.15	261.15	93020242	09/30/2024
	27-82024	MEMEBER NETWORK ASSESMT & MONITOR-E	09/30/2024	40.63	40.63	93020242	09/30/2024
	27-82024	MEMEBER NETWORK ASSESMT & MONITOR-W	09/30/2024	32.29	32.29	93020242	09/30/2024
	27-82024	MEMEBER NETWORK ASSESMT & MONITOR-S	09/30/2024	31.25	31.25	93020242	09/30/2024
	27-82024	IT TICKETS -E	09/30/2024	49.14	49.14	93020242	09/30/2024
	27-82024	IT TICKETS -W	09/30/2024	39.06	39.06	93020242	09/30/2024
	27-82024	IT TICKETS -S	09/30/2024	37.80	37.80	93020242	09/30/2024
	27-82024	WPPI WAN-E	09/30/2024	58.50	58.50	93020242	09/30/2024
	27-82024	WPPI WAN-W	09/30/2024	46.50	46.50	93020242	09/30/2024
	27-82024	WPPI WAN-S	09/30/2024	45.00	45.00	93020242	09/30/2024
	27-82024	DS WORK ANTENNAS	09/30/2024	29.31	29.31	93020242	09/30/2024
	27-82024	WHOLE SALE POWER BILL	09/30/2024	963,017.56	963,017.56	93020242	09/30/2024
Total WPPI ENERGY:				969,834.90	969,834.90		
ZIELIES TREE SERVICE INC							
95915	20241708	TREE TRIMMING	09/30/2024	7,552.88	7,552.88	171	09/30/2024
Total ZIELIES TREE SERVICE INC:				7,552.88	7,552.88		
WAUPUN UTILITIES (Refund Acct)							
100000	13017960.21	REF OVERPAYMT FRM: N11363 STATE RD 26	09/30/2024	33.00	33.00	50293	09/30/2024
	15013130.33	REF OVERPAYMT FRM: 1100 ROCK AVE APT 11	03/31/2023	33.52	33.52	Multiple	Multiple
Total WAUPUN UTILITIES (Refund Acct):				66.52	66.52		
UNIVERSITY OF WISCONSIN - OSHKOSH							
100104	2024 SCHOLARSHI	ID 0953629 WEISENBACK	09/30/2024	1,000.00	1,000.00	50291	09/30/2024

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
		Total UNIVERSITY OF WISCONSIN - OSHKOSH:		1,000.00	1,000.00		
		Grand Totals:		1,555,794.56	1,555,794.56		

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
CASH DISBURSEMENTS (CD)						
1						
09/10/2024	1	Record ACH Credit Card Paymt	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRI	253.50	
		Record ACH Credit Card Paymt	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	107.82	
		Record ACH Credit Card Paymt	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWA	378.90	
		Record ACH Credit Card Paymt	9-1131-0000-00	COMBINED CASH	.00	740.22-
Total 1:					<u>740.22</u>	<u>740.22-</u>
CASH DISBURSEMENTS (CD)						
2						
09/07/2024	2	Record August Sales & Use Tax	1-2241-2416-00	TAX COLL PAY - SALES TAX	37,260.08	
		Record August Sales & Use Tax	9-1131-0000-00	COMBINED CASH	.00	37,260.08-
Total 2:					<u>37,260.08</u>	<u>37,260.08-</u>
CASH DISBURSEMENTS (CD)						
48925						
09/09/2024	48925	VOID STALE DATED CHECK - BORKOWSKI	1-4421-2000-00	MISCELLANEOUS NONOPERATI	.00	.22-
		TOTAL CHECKS & OTHER CHARGES - COMBINE	9-1131-0000-00	COMBINED CASH	.22	
Total 48925:					<u>.22</u>	<u>.22-</u>
CASH DISBURSEMENTS (CD)						
48928						
09/09/2024	48928	VOID STALE DATED CHECK - LOCKMAN	1-4421-2000-00	MISCELLANEOUS NONOPERATI	.00	2.49-
		VOID STALE DATED CHECK - LOCKMAN	9-1131-0000-00	COMBINED CASH	2.49	
Total 48928:					<u>2.49</u>	<u>2.49-</u>
CASH DISBURSEMENTS (CD)						
49432						
09/09/2024	49432	VOID STALE DATED CHECK - HAGSTROM	1-4421-2000-00	MISCELLANEOUS NONOPERATI	.00	98.15-
		VOID STALE DATED CHECK - HAGSTROM	9-1131-0000-00	COMBINED CASH	98.15	
Total 49432:					<u>98.15</u>	<u>98.15-</u>
Total CASH DISBURSEMENTS (CD):					<u>38,101.16</u>	<u>38,101.16-</u>
References: 5 Transactions: 12						
Grand Totals:					<u>38,101.16</u>	<u>38,101.16-</u>



TO: Waupun Utilities Commissioners
FROM: Jeff Stanek, CPA, Finance Director
DATE: October 14, 2024
SUBJECT: August 2024 Financial Report

CONSTRUCTION AND PLANT ADDITIONS

The electric utility construction activity consisted of continued work associated with overhead rebuilds along McKinley/Grandview, Grace and Monroe streets. There were no plant additions for the month.

MONTHLY OPERATING RESULTS – August 2024 Monthly and Year-To-Date (YTD)

Sales

Electric

- Monthly kWh sales were **0.8% below** budget & **3.1% lower** than August 2023 on increased sales to Large Industrial Power customers.
- YTD kWh sales were **1.0% above** budget & **1.5% higher** than August 2023 YTD actual sales.

Water

- Monthly sales units of 100 cubic feet were **5.8% above** budget & **0.3% higher** than August 2023 sales on higher sales to Commercial customers.
- YTD water sales were **3.9% above** budget & **1.3% higher** than August 2023 YTD actual sales.

Sewer

- Monthly sales units of 100 cubic feet were **8.8% above** budget & **0.1% lower** than August 2023 from lower volumes to Public Authority customers.
- YTD sewer sales were **3.7% above** budget & **2.6% higher** than August 2023 YTD actual sales.

Income Statement

Electric

- Operating revenues and purchased power expense were **below** budget \$456,600 and \$573,000, respectively, due to overall lower purchased power costs from low market energy prices associated with natural gas commodities.
- Gross margin was \$116,400 **above** budget as a result of lower market energy prices.
- Operating expenses were \$36,400 **above** budget primarily due to higher tree trimming costs than budgeted during the non-construction months.
- Operating income was \$320,700 or \$174,100 **above** budget, largely due to the lower market energy prices.
- Net income was \$806,700 or \$676,100 **above** budget primarily from lower than budgeted purchased power expenses and \$359,900 in non-operating capital contributions received.
- The rolling 12-month Rate of Return was 6.6%.

Water

- Operating revenues were \$28,100 *above* budget due to overall higher consumption for Industrial customers.
- Operating expenses were \$164,600 *above* budget due to the replacement of RO membranes for tranes #1 & #2 at the water treatment facility in July and August for \$195,100. These costs were originally budgeted as capital costs vs maintenance cashflows.
- Operating income was \$347,200 or \$107,900 *below* budget due to the replacement RO membrane replacements in July and August.
- Net income was \$411,800 or \$38,800 *above* budget.
- The rolling 12-month Rate of Return was 4.7%.

Sewer

- Operating revenues were \$370,900 *below* budget as forecasted biomass revenues have not commenced as budgeted.
- Operating expenses were \$167,900 *below* budget due to lower than anticipated “start-up” costs associated with the ABNR process.
- Operating income was \$121,600 or \$226,400 *below* budget due to the lack of biomass revenues.
- Net income was \$445,900 or \$1,075,400 *below* budget largely due to the lack of biomass revenues and the timing and dollar value of grant contributions compared to budget. Without the grant contributions net income was \$46,200 or \$109,900 *below* budget.
- The rolling 12-month Rate of Return was 3.3%.

Balance Sheets

Electric

- Balance sheet *increased* \$352,200 from July 2024 due to an increase in receivables from the prior month which is typical this time of year as power usage increases during the summer months.
- Unrestricted cash *increased* \$115,500 as a result of increased collections from prior months receivables.
- An “interest-only” debt payment was made in the amount of \$5,700. The payment was due 9/1/25 but was made early due to the 1st being a weekend.
- Net position *increased* by \$98,100.

Water

- Balance sheet *decreased* \$54,700 from July 2024 as a result of routine operating margins during the month and the purchase of R/O membrane replacements for trane #2.
- Unrestricted cash *decreased* \$30,600 from July 2024 as a result of the increased maintenance expenses experienced during the month associated with the R/O membranes.
- An “interest-only” debt payment was made in the amount of \$37,100. The payment was due 9/1/25 but was made early due to the 1st being a weekend.
- Net position *decreased* by \$25,600.

Sewer

- Balance sheet *increased* \$18,100 from July 2024 from routine operations.
- Unrestricted cash *decreased* \$29,200 from an increase in operating expenses including monthly transfers of restricted debt payment reserves.
- Net position *decreased* \$11,300 from normal operating activity.

Cash and Investments

The monthly metrics dashboard for cash and investments provides a monthly comparison of cash and investment balances and graphs that present long-term investments by maturity, type, and rating. The Utility's investments are typically fixed-income and held-to-maturity unless called before maturity by the issuer. Held to maturity investments recognize monthly mark to market adjustments that ultimately are not realized when the investment matures.

- Total cash and investments *increased* \$173,300 or **(1.5%)** from July 2024 primarily from routine operating activity.
- Received interest and distributions of \$7,100 and recorded unrealized market adjustments of \$16,200, along with (\$600) in management fees, resulting in a net portfolio *gain* of \$22,700 for the month.
- Total interest and investment income earned (excluding market value adjustments) on all accounts for the month was \$35,300 and \$300,700 year-to-date.

OTHER FINANCIAL MATTERS

WWTP Upgrade – Construction Update and Progress

Listed below is a summary of the costs incurred and paid for with USDA loan proceeds requested to date:

Total Project Budget <i>(As of 4/14/2023):</i>	\$ 37,508,000
Total Project Costs to Date <i>(Thru 10/4/2024):</i>	\$ 35,549,790
Loan Draws – Project to Date <i>(Thru 9/3/2024):</i>	\$ 27,807,000
Grants Provided <i>(Thru 9/3/2024):</i>	\$ 7,607,360
Disburse Request #35 Requested <i>(8/27/24):</i>	\$ 209,221
Disburse Request #34 – Paid <i>(7/28/24):</i>	\$ 77,500

2025 Utility Budget Process

See separate 2025 Budget Memo for summary analysis of the draft budget.

This concludes my report. Please do not hesitate to contact me at 324-7920 or jstanek@waupunutilities.org with any questions or comments.

Waupun Utilities

Construction and Plant Additions Summary

August 2024

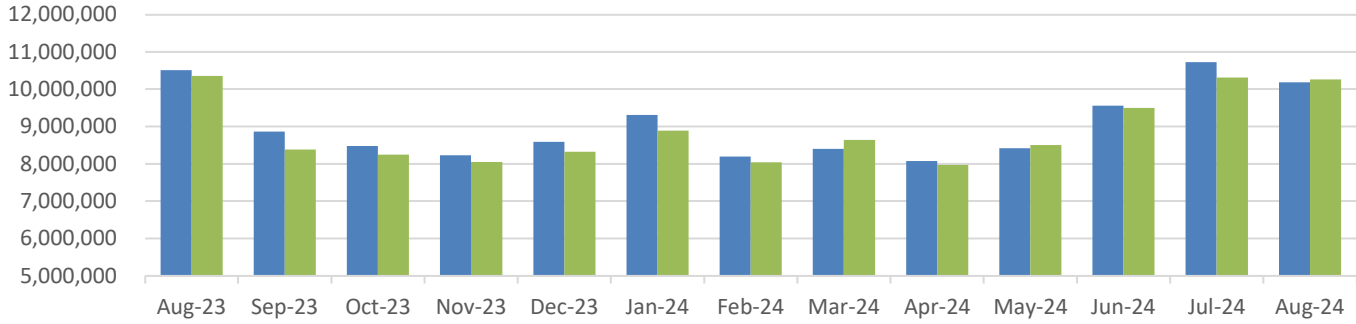
CONSTRUCTION:											
Description	Electric			Sewer			Water			Total	
	Month	Project To Date	Budget	Month	Project To Date	Budget	Month	Project To Date	Budget	Project To Date	Budget
Projects:											
Substation upgrades	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Transformers	-	270,823	50,000	-	-	-	-	-	-	270,823	50,000
Overhead and Underground Services	83	3,104	10,000	-	-	-	-	-	-	3,104	10,000
LED street lighting	48	6,552	10,000	-	-	-	-	-	-	6,552	10,000
Rebuild overhead and underground line	70,224	158,451	167,200	-	-	-	-	-	-	158,451	167,200
Service extensions / upgrades	3,731	21,844	-	-	-	-	-	-	-	21,844	-
Work Invoiced to Customer / Others - CIAC	393	6,134	-	-	-	-	-	5,544	-	11,678	-
Meters & Modules	2,242	3,570	12,000	-	-	-	2,816	27,189	8,000	30,759	20,000
Storm Events	-	31,103	-	64	15,082	-	-	-	-	46,185	-
Sewer CIPP & manhole lining	-	-	-	-	-	86,000	-	-	-	-	86,000
Miscellaneous Work Orders	53	53	-	-	-	-	-	5,840	-	5,893	-
TOTAL CONSTRUCTION	\$ 76,774	\$ 501,635	\$ 309,200	\$ 64	\$ 15,082	\$ 86,000	\$ 2,816	\$ 38,574	\$ 8,000	\$ 555,291	\$ 403,200
CARRYOVER PROJECTS:											
United Co-op primary extention	\$ 806	\$ 515,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 515,360	\$ -
Wilson / Shaler / Bayberry Extension & Street Lights	-	161,709	-	-	-	-	-	-	-	161,709	-
Senior Center primary extention	-	34,705	-	-	-	-	-	-	-	34,705	-
Wilson Street Substation	7,923	23,516	-	-	-	-	-	-	-	23,516	-
Carryover Customer Projects	-	18,741	-	-	-	-	-	-	-	18,741	-
WWTF Phosphorus Upgrade Engineering	-	-	-	-	3,816,855	3,804,000	-	-	-	3,816,855	3,804,000
WWTF Construction Upgrade - ABNR	-	-	-	-	31,732,935	33,704,000	-	-	-	31,732,935	33,704,000
TOTAL CARRYOVER CONSTRUCTION	\$ 8,729	\$ 754,031	\$ -	\$ -	\$ 35,549,790	\$ 37,508,000	\$ -	\$ -	\$ -	\$ 36,303,821	\$ 37,508,000
PLANT ADDITIONS:											
Description	Electric			Sewer			Water			Total	
	Current Month	YTD	Budget	Current Month	YTD	Budget	Current Month	YTD	Budget	YTD	Budget
Large Bucket Truck - 60 foot	\$ -	\$ -	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,000
Admin Building Structures & Equipment	-	22,203	32,600	-	16,690	24,450	-	16,741	24,450	55,635	81,500
Cat Tractor Backhoe Replacement	-	-	-	-	88,000	87,500	-	88,000	87,500	176,000	175,000
Membrane Replacement - RO1	-	-	-	-	-	-	-	-	101,000	-	101,000
Chemical Feed Systems Equipment	-	-	-	-	-	-	-	54,950	56,000	54,950	56,000
WWTF Equipment Replacements	-	-	-	-	60,269	88,000	-	-	-	60,269	88,000
Primary Clarifiers Euro Drives	-	-	-	-	45,128	50,000	-	-	-	45,128	50,000
Fork & Scissor Lifts (ABNR)	-	-	-	-	-	85,000	-	-	-	-	85,000
Other equipment replacement	-	4,030	10,000	-	6,541	-	-	2,580	-	13,151	10,000
TOTAL PLANT ADDITIONS	\$ -	\$ 26,233	\$ 362,600	\$ -	\$ 216,629	\$ 334,950	\$ -	\$ 162,271	\$ 268,950	\$ 405,133	\$ 966,500

Sales and Revenues Dashboard - Aug 2024

	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
KWh	10,185,031	↓ -0.8%	↑ 1.0%	Power Costs	\$ 963,018	↓ -7.7%	↓ -9.3%
Revenues	\$ 1,188,929	↓ -4.5%	↓ -6.0%	Gross Margin	\$ 225,912	↑ 11.9%	↑ 8.0%

kWhs Sold

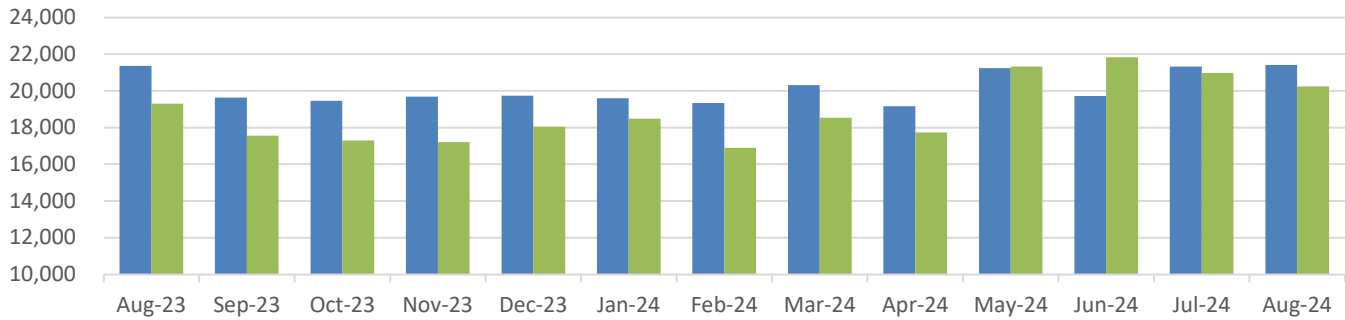
■ Actual ■ Budgeted



	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	21,417	↑ 5.8%	↑ 3.9%	Revenues	\$ 159,453	↑ 3.4%	↑ 1.9%

Water Cubic Feet (100's) Sold

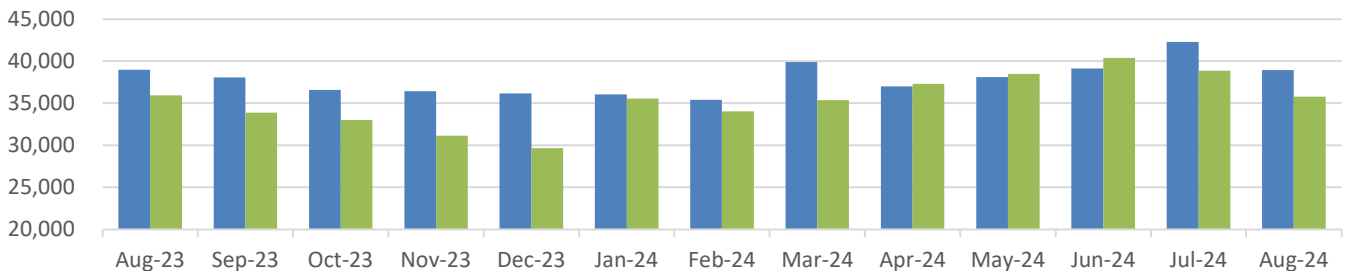
■ Actual ■ Budgeted



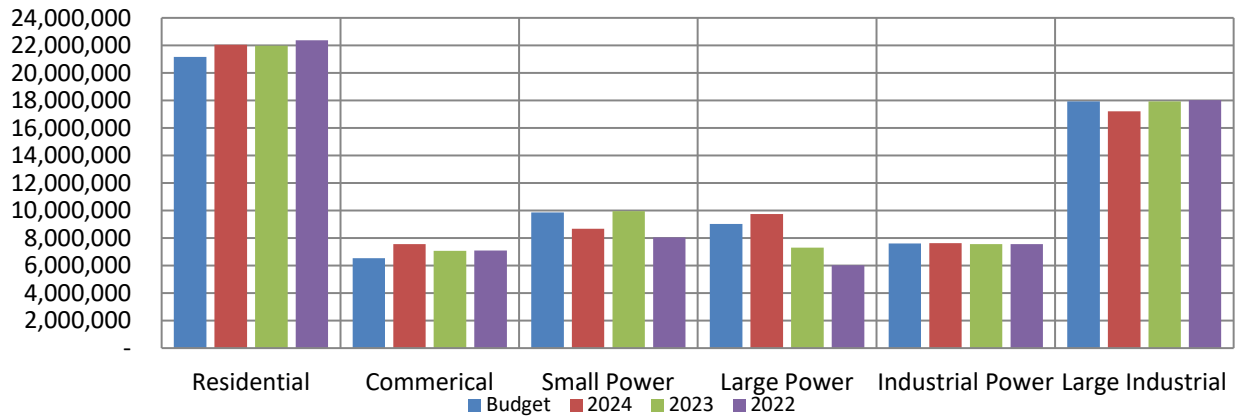
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	38,943	↑ 8.8%	↑ 3.7%	Revenues	\$ 247,501	↑ 2.3%	↑ 1.4%

Sewer Cubic Feet (100's) Treated

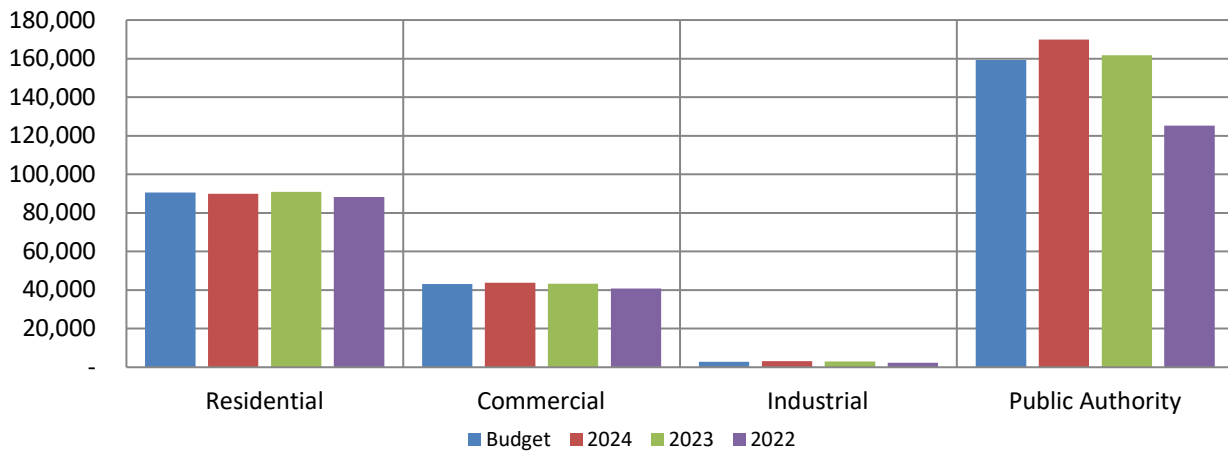
■ Actual ■ Budgeted



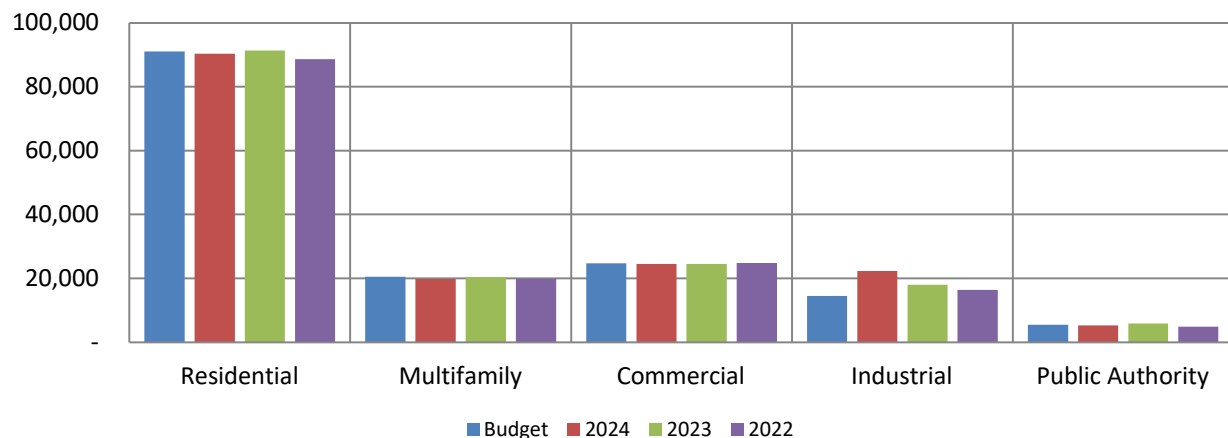
YTD Electric Sales (kWh)



YTD Sewer Sales (Ccf)



YTD Water Sales (Ccf)



WAUPUN UTILITIES
Income Statement and Financial Ratios
Electric Utility
For the 12 Months Ending:

ELECTRIC	Aug 2022	Aug 2023	Aug 2024
Sales of Electricity	\$ 10,923,695	\$ 10,800,641	\$ 10,538,330
Purchased Power	8,838,047	8,702,802	8,269,067
Gross Margin	2,085,648	2,097,839	2,269,263
	19.1%	19.4%	21.5%
Other Operating Revenues	116,110	118,885	142,712
Operating Expenses			
Distribution expense	296,852	297,480	349,772
Customer accounts expense	111,545	119,655	135,684
Advertising expense	1,214	3,274	(3,972)
Administrative & general expense	364,253	409,957	486,338
Total operating expenses	773,864	830,366	967,821
Other Operating Expenses			
Depreciation expense	592,237	634,590	673,094
Taxes	320,755	273,947	321,807
Total other operating expenses	912,992	908,538	994,901
Operating Income	514,903	477,821	449,254
Other Income (Expense)			
Capital contributions	127,093	142,416	880,708
Interest expense	(24,612)	(19,876)	(14,575)
Amortization of debt-related costs	(6,633)	(6,460)	(6,258)
Other	(3,550)	77,331	196,848
Total other income (expense)	92,298	193,411	1,056,723
Net Income	\$ 607,201	\$ 671,232	\$ 1,505,977

Regulatory Operating Income	539,166	490,432	540,552
Rate of Return	6.51	5.97	6.60
Authorized Rate of Return	5.00	5.00	6.30
Current Ratio	4.2	4.9	5.4
Months of Unrestricted Cash on Hand	3.5	4.5	5.4
Equity vs Debt	0.93	0.95	0.97
Asset Utilization	0.55	0.57	0.58
Combined E&W Debt Coverage	4.28	4.26	4.27
Minimum Required Coverage	1.25	1.25	1.25

Note 1 - Electric rates increased April 2024.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.25

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Electric Utility
For the Period Ended Aug, 31 2024

	Last 12 Months	YTD 2024	YTD Budget	Difference
ELECTRIC				
Operating Revenues	\$ 10,538,330	\$ 7,179,166	\$ 7,635,727	\$ (456,561)
Purchased Power	8,269,067	5,599,730	6,172,694	(572,964)
Gross Margin	2,269,263	1,579,436	1,463,033	116,403
	21.5%	22.0%	19.2%	
Other Operating Revenues	142,712	153,614	69,600	84,014
Operating Expenses				
Distribution expense	349,772	341,869	276,753	65,116
Customer accounts expense	135,684	93,690	82,928	10,762
Advertising expense	(3,972)	38	768	(730)
Administrative & general expense	486,338	317,218	355,923	(38,705)
Total operating expenses	967,821	752,815	716,372	36,443
Other Operating Expenses				
Depreciation expense	673,094	439,046	439,048	(2)
Taxes	321,807	220,501	230,616	(10,115)
Total other operating expenses	994,901	659,547	669,664	(10,117)
Operating Income	449,254	320,688	146,597	174,091
Other Income (Expense)				
Capital contributions	880,708	359,881	-	359,881
Interest expense	(14,575)	(9,850)	(9,400)	(450)
Amortization of debt-related costs	(6,258)	(4,128)	(9,920)	5,792
Other	196,848	140,147	3,336	136,811
Total other income (expense)	1,056,723	486,050	(15,984)	502,034
Net Income	\$ 1,505,977	\$ 806,738	\$ 130,613	\$ 676,125

	Aug 2024	July 2024	June 2024	May 2024	April 2024	March 2024	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sept 2023	Aug 2023
Operating Revenues	\$ 1,188,929	\$ 1,137,636	\$ 1,001,488	\$ 809,534	\$ 736,959	\$ 753,292	\$ 781,166	\$ 770,161	\$ 792,651	\$ 768,059	\$ 800,149	\$ 998,306	\$ 1,173,633
Purchased Power	963,018	909,989	788,592	619,253	543,195	565,731	612,679	597,272	622,580	596,675	622,689	827,394	982,992
Gross Margin	225,912	227,647	212,896	190,281	193,763	187,561	168,487	172,890	170,072	171,385	177,459	170,912	190,641
	19.0%	20.0%	21.3%	23.5%	26.3%	24.9%	21.6%	22.4%	21.5%	22.3%	22.2%	17.1%	16.2%
Other Operating Revenues	12,366	10,238	9,909	9,301	10,924	8,697	10,007	82,173	(45,000)	9,935	11,535	12,628	10,509
Operating Expenses													
Distribution expense	43,106	34,152	30,580	33,019	46,747	70,854	54,480	28,931	(77,702)	22,232	24,364	39,008	29,592
Customer accounts expense	12,984	11,116	11,140	14,600	10,640	13,911	10,924	8,375	8,539	9,988	10,683	12,784	10,745
Advertising expense	(1,471)	48	250	39	-	23	400	750	(6,624)	1,387	1,207	18	1,148
Administrative & general expense	33,433	42,683	28,323	24,543	33,773	59,116	43,689	51,658	65,120	28,857	38,496	36,647	35,860
Total operating expenses	88,052	87,999	70,293	72,200	91,160	143,904	109,493	89,714	(10,666)	62,465	74,751	88,457	77,345
Other Operating Expenses													
Depreciation expense	54,881	54,881	54,881	54,881	54,881	54,881	54,881	54,881	75,226	52,940	52,940	52,940	52,940
Taxes	27,810	26,376	26,124	26,000	30,572	74,688	4,344	4,589	12,154	24,253	39,618	25,281	24,239
Total other operating expenses	82,691	81,256	81,004	80,881	85,452	129,568	59,224	59,469	87,381	77,193	92,559	78,221	77,180
Operating Income	67,535	68,629	71,507	46,501	28,075	(77,214)	9,776	105,879	48,357	41,662	21,685	16,862	46,625
Other Income (Expense)													
Capital contributions	-	195,793	11,379	-	-	150,398	-	2,311	515,101	-	5,727	-	-
Interest expense	(1,175)	(1,175)	(1,175)	(1,175)	(1,175)	(1,175)	(1,625)	(1,175)	131	(1,619)	(1,619)	(1,619)	(1,619)
Amortization of debt-related costs	(516)	(516)	(516)	(516)	(516)	(516)	(516)	(516)	(533)	(533)	(533)	(533)	(533)
Other	32,207	21,044	15,516	15,743	16,244	13,871	11,395	14,126	14,594	15,881	15,575	10,651	14,236
Total other income (expense)	30,517	215,146	25,204	14,052	14,553	162,579	9,254	14,746	529,294	13,730	19,150	8,499	12,085
Net Income	\$ 98,051	\$ 283,775	\$ 96,711	\$ 60,553	\$ 42,628	\$ 85,364	\$ 19,030	\$ 120,625	\$ 577,651	\$ 55,392	\$ 40,835	\$ 25,362	\$ 58,710

WAUPUN UTILITIES
Income Statement and Financial Ratios
Water Utility
For the 12 Months Ending:

WATER	Aug 2022	Aug 2023	Aug 2024
Operating Revenues	\$ 2,629,130	\$ 2,695,885	\$ 2,715,382
Operating Expenses			
Source of supply expenses	8,553	24,998	4,162
Pumping expenses	87,828	92,596	85,970
Water treatment expenses	173,500	192,919	402,175
Transmission & distribution expenses	230,763	282,497	218,946
Customer accounts expenses	107,086	107,929	119,860
Administrative & general expense	277,006	335,805	387,499
Total operating expenses	884,735	1,036,744	1,218,613
Other Operating Expenses			
Depreciation expense	562,321	564,695	612,312
Taxes	365,324	332,371	336,383
Total other operating expenses	927,645	897,066	948,695
Operating Income	816,750	762,075	548,074
Other Income (Expense)			
Capital contributions from customers and municipal	80,000	-	1,189,564
Interest expense	(107,371)	(95,751)	(77,450)
Amortization of debt-related costs	(16,654)	(15,647)	(14,505)
Other	(9,824)	68,756	168,529
Total other income (expense)	(53,850)	(42,642)	1,266,137
Net Income	\$ 762,900	\$ 719,433	\$ 1,814,212

Regulatory Operating Income	819,050	802,705	636,677
Rate of Return	5.87	5.86	4.67
Authorized Rate of Return	6.50	6.50	6.50
Current Ratio	28.73	44.28	51.86
Months of Unrestricted Cash on Hand	20.36	21.73	23.90
Equity vs Debt	0.77	0.80	0.83
Asset Utilization	0.39	0.41	0.42

Note 1 - Water rates increased May 2012.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Water Utility
For the Period Ended Aug 31, 2024

	Last 12 Months	YTD 2024	YTD Budget	Difference
WATER				
Operating Revenues	\$ 2,715,382	\$ 1,818,609	\$ 1,790,488	\$ 28,121
Operating Expenses				
Source of supply expenses	4,162	3,552	3,672	(120)
Pumping expenses	85,970	61,583	60,384	1,199
Water treatment expenses	402,175	329,582	140,768	188,814
Transmission & distribution expenses	218,946	136,737	172,437	(35,701)
Customer accounts expenses	119,860	84,150	74,328	9,822
Administrative & general expense	387,499	252,582	251,949	633
Total operating expenses	1,218,613	868,185	703,538	164,647
Other Operating Expenses				
Depreciation expense	612,312	366,663	390,160	(23,497)
Taxes	336,383	236,514	241,680	(5,166)
Total other operating expenses	948,695	603,177	631,840	(28,663)
Operating Income	548,074	347,247	455,110	(107,863)
Other Income (Expense)				
Capital contributions	1,189,564	-	-	-
Interest expense	(77,450)	(50,243)	(54,128)	3,885
Amortization of debt-related costs	(14,505)	(9,416)	(31,304)	21,888
Other	168,529	124,221	3,336	120,885
Total other income (expense)	1,266,137	64,563	(82,096)	146,659
Net Income	\$ 1,814,212	\$ 411,810	\$ 373,014	\$ 38,796

	Aug 2024	July 2024	June 2024	May 2024	April 2024	March 2024	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sept 2023	Aug 2023
WATER													
Operating Revenues	\$ 232,863	\$ 233,869	\$ 225,576	\$ 231,943	\$ 222,563	\$ 226,517	\$ 221,141	\$ 224,138	\$ 223,770	\$ 223,484	\$ 225,196	\$ 224,323	\$ 232,808
Operating Expenses													
Source of supply expenses	-	381	2,735	-	351	86	-	-	-	-	520	90	-
Pumping expenses	12,139	8,389	7,042	6,419	6,625	8,411	7,092	5,466	7,244	5,413	5,287	6,443	7,326
Water treatment expenses	112,077	14,661	20,109	14,939	121,728	20,126	14,245	11,698	19,439	11,636	19,437	22,082	17,678
Transmission & distribution expenses	24,637	17,528	20,348	19,759	13,107	15,852	14,659	10,847	24,858	12,329	16,861	28,162	21,301
Customer accounts expenses	11,910	9,975	9,816	12,519	9,399	12,810	10,210	7,511	5,870	9,036	9,493	11,311	9,134
Administrative & general expense	27,742	41,109	27,745	19,461	22,652	36,980	29,148	47,746	65,577	20,663	23,859	24,819	28,149
Total operating expenses	188,505	92,043	87,794	73,097	173,861	94,264	75,354	83,267	122,988	59,077	75,457	92,906	83,589
Other Operating Expenses													
Depreciation expense	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	107,382	46,089	46,089	46,089	46,089
Taxes	30,969	29,487	29,334	29,304	29,016	85,770	1,356	1,279	8,003	29,434	31,883	30,549	30,035
Total operating expenses	76,802	75,320	75,167	75,136	74,849	131,603	47,188	47,111	115,384	75,524	77,972	76,638	76,124
Operating Income	(32,444)	66,506	62,616	83,709	(26,148)	650	98,599	93,760	(14,602)	88,883	71,767	54,778	73,095
Other Income (Expense)													
Capital contributions	-	-	-	-	-	-	-	-	1,189,564	-	-	-	-
Interest expense	(6,766)	(6,766)	(6,766)	(6,766)	(6,766)	(6,766)	(2,878)	(6,766)	(3,551)	(7,885)	(7,885)	(7,885)	(7,885)
Amortization of debt-related costs	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,177)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)
Other	14,835	15,182	32,525	14,519	13,229	11,300	9,617	13,015	13,529	15,111	9,800	5,867	7,195
Total other income (expense)	6,891	7,239	24,582	6,576	5,286	3,357	5,561	5,072	1,198,269	5,953	643	(3,291)	(1,963)
Net Income	\$ (25,552)	\$ 73,744	\$ 87,197	\$ 90,285	\$ (20,862)	\$ 4,007	\$ 104,160	\$ 98,831	\$ 1,183,667	\$ 94,837	\$ 72,410	\$ 51,487	\$ 71,133

WAUPUN UTILITIES
Income Statement and Financial Ratios
Sewer Utility
For the 12 Months Ending:

SEWER	Aug 2022	Aug 2023	Aug 2024
Operating Revenues	\$ 2,377,546	\$ 3,174,753	\$ 3,407,405
Operating Expenses			
WWTP operation expenses	401,089	578,273	734,536
Laboratory expenses	69,448	83,562	116,685
Maintenance expenses	461,710	512,815	502,254
Customer accounts expenses	143,049	142,463	156,116
Administrative & general expenses	410,297	457,215	570,013
Total operating expenses	1,485,593	1,774,329	2,079,605
Other Operating Expenses			
Depreciation expense	678,001	712,969	912,119
Total other operating expenses	678,001	712,969	912,119
Operating Income	213,952	687,456	415,681
Other Income (Expense)			
Interest expense	(213,855)	(310,648)	(308,416)
Capital contributions	1,711,000	4,356,200	1,899,165
Other	(43,365)	93,118	185,465
Total other income (expense)	1,453,780	4,138,670	1,776,215
Net Income (loss)	\$ 1,667,732	\$ 4,826,126	\$ 2,191,895

Operating Income (excluding GASB 68 & 75)	170,754	655,837	441,614
Rate of Return	1.03	4.78	3.27
Current Ratio	6.77	10.08	9.24
Months of Unrestricted Cash on Hand	7.20	7.37	6.71
Equity vs Debt	0.36	0.43	0.46
Asset Utilization	0.50	0.52	0.53
Debt Coverage	0.68	1.67	1.67
Minimum Required Coverage	1.20	1.20	1.20

Note 1 - Sewer rates increased April 2023.

Definitions

Rate of Return - Return on investment in capital infrastructure.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.20

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Sewer Utility
For the Period Ended Aug 31, 2024

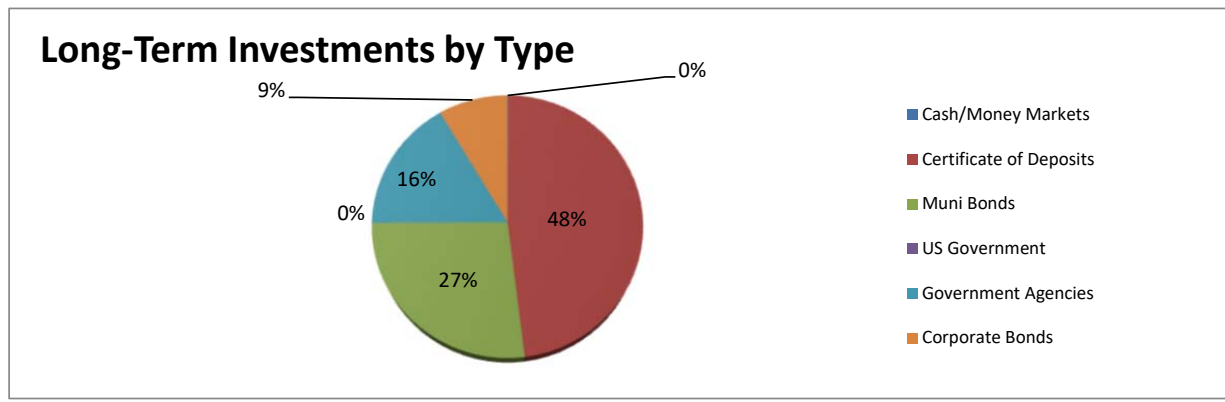
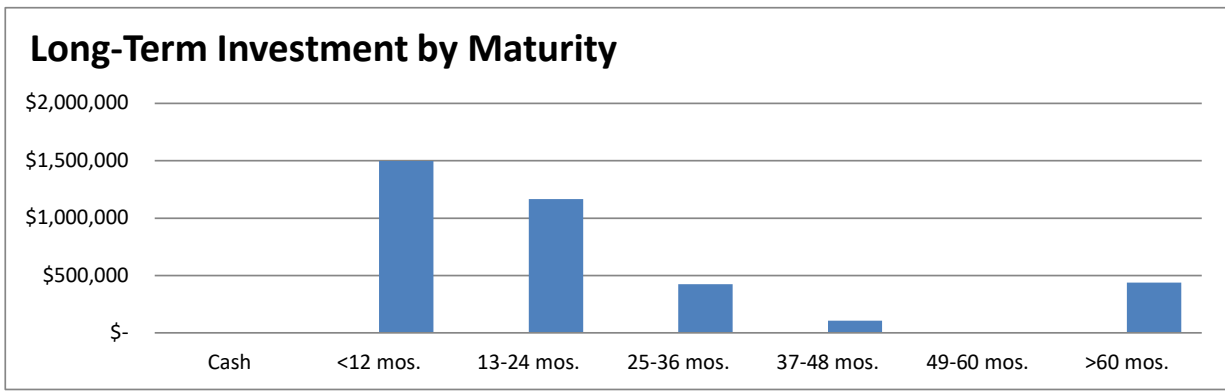
	Last 12 Months	YTD 2024	YTD Budget	Difference
SEWER				
Operating Revenues	\$ 3,407,405	\$ 2,215,911	\$ 2,586,767	\$ (370,856)
Operating Expenses				
WWTP operation expenses	734,536	509,179	641,273	(132,094)
Laboratory expenses	116,685	84,152	62,592	21,560
Maintenance expenses	502,254	321,923	387,128	(65,205)
Customer accounts expenses	156,116	106,135	99,448	6,687
Administrative & general expenses	570,013	394,958	393,836	1,122
Total operating expenses	2,079,605	1,416,347	1,584,277	(167,930)
Other Operating Expenses				
Depreciation expense	912,119	677,955	654,456	23,499
Total other operating expenses	912,119	677,955	654,456	23,499
Operating Income (Loss)	415,681	121,610	348,034	(226,424)
Non-operating Income (Expense)				
Interest Expense	(308,416)	(205,251)	(205,248)	(3)
Capital contributions	1,899,165	399,750	1,365,200	(965,450)
Other	185,465	129,816	13,336	116,480
Total other income (expense)	1,776,215	324,316	1,173,288	(848,972)
Net Income (Loss)	\$ 2,191,895	\$ 445,926	\$ 1,521,322	\$ (1,075,396)

	Aug 2024	July 2024	June 2024	May 2024	April 2024	March 2024	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sept 2023	Aug 2023
SEWER													
Operating Revenues	\$ 266,905	\$ 287,558	\$ 276,569	\$ 288,315	\$ 268,968	\$ 283,253	\$ 261,981	\$ 282,362	\$ 372,805	\$ 283,359	\$ 265,335	\$ 269,994	\$ 278,321
Operating Expenses													
WWTP operation expenses	54,281	65,550	58,650	54,516	87,661	78,409	70,952	39,161	63,106	43,326	61,017	57,909	54,258
Laboratory expenses	13,324	11,155	9,356	8,780	10,556	12,933	9,724	8,323	5,025	8,852	5,229	13,427	7,712
Maintenance expenses	48,038	37,837	68,178	39,321	33,447	42,613	31,698	20,793	64,656	28,861	57,451	29,363	23,905
Customer accounts expenses	14,762	12,464	12,700	15,327	12,310	15,607	12,632	10,334	11,434	11,796	12,482	14,270	12,275
Administrative & general expense	55,859	52,777	40,111	45,070	42,208	63,418	42,122	53,391	60,545	31,656	35,513	47,342	34,646
Total operating expenses	186,264	179,783	188,994	163,014	186,183	212,979	167,128	132,001	204,766	124,492	171,691	162,310	132,797
Other Operating Expenses													
Depreciation expense	84,744	84,744	84,744	84,744	84,744	84,744	84,744	84,744	53,545	60,206	60,206	60,206	60,206
Total other operating expenses	84,744	84,744	84,744	84,744	84,744	84,744	84,744	84,744	53,545	60,206	60,206	60,206	60,206
Operating Income (Loss)	(4,104)	23,031	2,830	40,556	(1,959)	(14,470)	10,109	65,616	114,495	98,661	33,438	47,478	85,318
Other Income (Expense)													
Interest expense	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(25,656)	(23,037)	(26,709)	(26,709)	(26,709)	(26,709)
Capital contributions	-	77,500	-	-	322,000	-	-	250	989,415	-	-	510,000	-
Other	18,475	19,467	27,410	17,223	15,597	9,984	6,998	14,661	15,910	23,056	11,317	5,366	8,720
Total other income (expense)	(7,182)	71,311	1,754	(8,433)	311,941	(15,673)	(18,658)	(10,745)	982,289	(3,654)	(15,393)	488,656	(17,989)
Net Income (Loss)	\$ (11,285)	\$ 94,342	\$ 4,584	\$ 32,123	\$ 309,983	\$ (30,143)	\$ (8,549)	\$ 54,871	\$ 1,096,784	\$ 95,007	\$ 18,045	\$ 536,134	\$ 67,329

WAUPUN UTILITES
Balance Sheets
Electric, Water, and Sewer

ELECTRIC	Aug 2022	Aug 2023	Aug 2024	July 2024	Change
Cash and investments - unrestricted	\$ 2,933,461	\$ 3,655,033	\$ 4,331,395	\$ 4,215,915	\$ 115,480
Cash and investments - restricted	139,432	140,968	137,491	126,394	11,097
Receivables	1,576,941	1,449,373	1,497,837	1,304,625	193,212
Materials and supplies	250,698	478,223	424,719	395,682	29,037
Other assets	65,629	85,439	68,647	89,999	(21,352)
Plant - net of accumulated depreciation	8,937,409	9,147,555	9,685,776	9,661,074	24,702
Deferred outflows of resources	694,671	1,004,815	803,475	803,475	-
Total Assets	14,598,240	15,961,406	16,949,340	16,597,164	352,176
Accounts payable	1,055,738	1,024,261	1,086,414	950,410	136,004
Payable to sewer utility	-	-	-	-	-
Interest accrued	11,449	9,275	1,350	5,875	(4,525)
Accrued benefits	88,124	78,663	89,742	88,257	1,484
Deferred inflows of resources	1,027,042	1,937,087	1,533,737	1,412,576	121,161
Long-term debt	735,000	560,000	380,000	380,000	-
Net Position	11,680,889	12,352,120	13,858,097	13,760,046	98,051
Total Liabilities & Net Position	\$ 14,598,240	\$ 15,961,406	\$ 16,949,340	\$ 16,597,164	\$ 352,176
WATER	Aug 2022	Aug 2023	Aug 2024	July 2024	Change
Cash and investments - unrestricted / designated	\$ 2,121,389	\$ 2,479,718	\$ 3,097,649	\$ 3,128,204	\$ (30,555)
Cash and investments - restricted	426,914	436,327	406,489	396,790	9,699
Receivables	256,693	255,385	258,324	254,778	3,546
Materials and supplies	76,467	71,966	84,343	86,458	(2,115)
Other assets	125,634	97,977	73,252	61,318	11,935
Plant - net of accumulated depreciation	15,717,344	15,640,106	16,434,485	16,481,723	(47,239)
Deferred outflows of resources	383,028	577,351	451,080	451,080	-
Total Assets	19,107,469	19,558,831	20,805,621	20,860,350	(54,730)
Accounts payable	31,168	15,547	66,286	65,259	1,027
Interest accrued	51,600	46,228	(1,580)	28,789	(30,369)
Accrued benefits	54,691	62,307	59,291	57,683	1,608
Deferred inflows of resources	566,284	751,590	644,252	645,696	(1,444)
Long-term debt	3,870,000	3,430,000	2,970,000	2,970,000	-
Net Position	14,533,726	15,253,159	17,067,371	17,092,923	(25,552)
Total Liabilities & Net Position	\$ 19,107,469	\$ 19,558,831	\$ 20,805,621	\$ 20,860,350	\$ (54,730)
SEWER	Aug 2022	Aug 2023	Aug 2024	July 2024	Change
Cash and investments - unrestricted	\$ 891,746	\$ 1,089,342	\$ 1,163,666	\$ 1,192,891	\$ (29,226)
Cash and investments - restricted	2,284,769	2,314,876	2,522,632	2,425,810	96,822
Receivables	285,826	299,888	345,278	302,763	42,515
Receivable from electric utility	-	-	-	-	-
Materials and supplies	7,651	8,754	8,597	8,597	-
Advances to other funds	255,452	0	-	-	-
Other assets	42,034	32,773	55,445	61,345	(5,900)
Plant - net of accumulated depreciation	44,018,657	47,875,802	49,177,427	49,263,570	(86,143)
Deferred outflows of resources	519,315	797,752	729,543	729,543	-
Total Assets	48,305,450	52,419,188	54,002,587	53,984,519	18,068
Accounts payable	60,190	33,513	61,850	60,528	1,322
Interest accrued	113,756	104,337	101,500	75,843	25,656
Accrued benefits	80,198	90,837	89,749	87,374	2,375
Deferred inflows of resources	648,648	896,998	853,190	853,190	-
Long-term debt	28,057,782	27,122,500	26,533,400	26,533,400	-
Net Position	19,344,876	24,171,003	26,362,898	26,374,184	(11,285)
Total Liabilities & Net Position	\$ 48,305,450	\$ 52,419,188	\$ 54,002,587	\$ 53,984,519	\$ 18,068

Monthly Dashboard - Cash & Investments						August 2024
Account	Restrictions	Aug 2024	July 2024	\$ Inc/(Dec)	% Inc/(Dec)	
Checking - E	Unrestricted	\$ 755,545	\$ 647,179	\$ 108,365	16.74%	
Checking - W	Unrestricted	546,965	582,659	(35,694)	-6.13%	
Checking - S	Unrestricted	387,108	337,987	49,122	14.53%	
Reserves - E	Unrestricted	3,575,851	3,568,736	7,115	0.20%	
Reserves - W	Unrestricted	2,096,684	1,996,745	99,939	5.01%	
Reserves - S	Unrestricted	776,557	854,905	(78,347)	-9.16%	
P&I Redemption - E	Restricted	93,315	82,490	10,825	13.12%	
P&I Redemption - W	Restricted	237,253	228,599	8,654	3.79%	
P&I Redemption - S	Restricted	303,417	227,442	75,975	33.40%	
Bond Reserve - S	Restricted	350,255	340,640	9,615	2.82%	
Construction - S	Restricted	9	9	0	0.11%	
Depreciation - E	Restricted	44,176	43,904	273	0.62%	
Depreciation - W	Restricted	169,236	168,191	1,044	0.62%	
ERF - Water Plant	Designated	454,000	548,799	(94,799)	-17.27%	
ERF - WWTP	Restricted	1,868,951	1,857,719	11,232	0.60%	
		<u>\$ 11,659,322</u>	<u>\$ 11,486,004</u>	<u>\$ 173,318</u>	<u>1.51%</u>	
	Unrestricted and Designated	<u>\$ 8,592,710</u>	<u>\$ 8,537,010</u>	<u>\$ 55,700</u>	<u>0.65%</u>	
	Restricted	<u>\$ 3,066,612</u>	<u>\$ 2,948,995</u>	<u>\$ 117,618</u>	<u>3.99%</u>	





TO: Waupun Utilities Commissioners
FROM: Steve Brooks, General Manager
DATE: October 14, 2024
SUBJECT: General Manager Report

Public Power Week

- Each year, more than 2,000 community-owned utilities (similar to Waupun Utilities) across the country celebrate Public Power Week during the first full week of October. Wisconsin public power communities serve 300,000 homes and businesses and deliver 11% of the electricity used in Wisconsin.
- This year we are proud to celebrate 125 years of providing electric service and 130 years of providing water service to our community. As part of our celebration, we are hosting a birthday party on Monday, October 21 from 11:30 am - 2:00 pm. WU will serve lunch and provide an opportunity for our customers to meet the WU staff.

Staff Update

- Jen Benson was recognized at the WPPI annual meeting for completing the Joint Action Leadership Certification program. The program offered through WPPI Energy is a two-year commitment that broadens the graduate's knowledge in five key topics within the electric utility industry.
- Jeff Stanek and I attended the MEUW Employment Law Workshop on Oct 1st. Attorneys from Boardman Clark presented on topics including hiring and training, managing employees, workers' compensation, FMLA, and lessons learned about municipal utility employment.
- WU continues to accept applications for a Certified Wastewater Treatment Facility Operator.

WPPI Managers Roundtable Meeting

- WU hosted a WPPI Managers Roundtable meeting Oct 3rd. Several member utilities attended the meeting. WPPI's President & CEO Mike Peters provided a business update, discussed power supply and rising transmission expenses followed by an in-depth conversation for member utility managers on their electric utility's current needs and issues including; workforce development, employee recruitment and retention, regulatory changes, and new load capacity requirements.

Tax Roll

- Accounts with arrears as of October 1st, 2024 pulled into the lien processing batch. Customer Billing Rep goes through each account to ensure arrears have populated accurately and removes any customer that has made payment after October 1st. Letters providing notice of past due and intent to transfer to the tax roll will be mailed before October 15th. Most of the active customers are also subject for disconnection, therefore their arrears will be paid prior to being transferred to the tax roll. Any account without payment by November 1st will receive a 10% penalty on the amount of the arrears. Then, if the arrears plus any penalties are not paid by November 15th, the arrears and penalty will be transferred to the property taxes.

This concludes my report for October 2024. Please contact me at 324-7920 or sbrooks@waupunutilities.org with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Owen Vande Kolk, Assistant Electric Operations Supervisor
DATE: October 14, 2024
SUBJECT: Electric Operations Report

Electric Department Update:

Call-Ins

On Sunday, September 22nd, at approximately 5:00 AM, the lineman on call responded to a down wire on N. State and Taylor St. It was determined to be a communication cable. The lineman moved the cable out of the road and contacted Charter Communications.

On Saturday September 28th, at approximately 8:15 AM, a squirrel made contact with primary voltage on a riser pole on Wilcox St. The fault caused the riser fuse on the pole to open, as well as an upstream fuse. The lineman on call responded and replaced both riser fuses. The outage affected approximately 105 customers for approximately 85 minutes.

On Monday, October 7th, at approximately 8:00 PM, FDL County Dispatch contacted WU about a car that left the road damaging a down guy and anchor rod on Shaler Dr. A lineman was called in to assess damages. Guy wire was repaired and associated cost will be passed on to the driver of the car that caused the damages.

United Cooperative

- Excavator broke ground the week of 7/15 for the third and final facility. Conduit is already installed for individually fused, dual three-phase primary feeds to proposed building location. Soy facility is projected to have two 3,000-amp services. On 8/27 WU met with other utility companies and general contractor to decide on locations for transformer and gas meter pads. WU continues to work with electrical contractor for approval of metering equipment and pad location and dimensions.

Shaler Dr Truck Wash

- The new, 1,200amp, 120/208v, service has been installed. WU is waiting on electrical contractor to energize. Customer will be responsible for the expenses associated with the primary extension for the new service.

Grace/McKinley Backlot Overhead Primary Removal

- As part of the Senior Center project, the electric crew took the opportunity to install an underground primary extension on the property to eliminate overhead primary between Grace/McKinley/State St. Electric Crew has new pole, underground transformer, and anchor installed on Senior Center lot line. Crew will remove overhead primary in rear lot line in the coming weeks.

Monroe and N. Mill St Rebuild

- All of Monroe St, and N. Mill St to E Franklin will be rebuilt. All poles are set, wire installed, and customers transferred on Monroe and N. Mill to Jackson St. Three secondary poles on N. Mill south of Jackson St. have also been replaced as part of the project. The project provided an opportunity for the crew to have a road project when conditions were not favorable to work on back-lot rebuilds.

Main Sub Relay Upgrade

- Electric department will be working to upgrade relays at the Main Substation. A total of 9 relays will be upgraded. As part of the project, WU will be installing new hand holes and conduit connecting relays, regulators, and transformers to the sub house. The upgrade will also include replacing aging AC, DC, and communication circuits to each relay.

2024 Completed Backlot Rebuilds

- Electric Crew has completed the following backlot rebuilds during the 2024 construction season:
 - 500 block of McKinley and Grandview
 - 400 block of McKinley and Grandview
 - 300 block of McKinley and Grandview
 - 300 block of Grandview and Pleasant
 - 400 block of Grandview and Pleasant
 - 500 block of Grandview and Pleasant
 - 700 block of Grace and Visser

Readiness Center-Wisconsin Army National Guard

- Readiness Center is currently single phase, the State of Wisconsin is requesting three phase service at the facility. WU will extend a third phase starting at Jackson St going NE down Fond du Lac St for approximately 2,400'. All costs associated with the primary extension will be funded by the State of Wisconsin.
- Current work progress:
 - All make-ready tree trimming is complete
 - All structures have been reframed including the replacement of 3 aging poles on Fond du Lac St.
 - All structures ready for stringing of third phase
 - All directional drilling has been completed for the URD portion of the extension

WPPI GIS Shared Services

- Assistant Electric Operations Supervisor continues to work with WPPI GIS Service. As part of the service, the GIS support specialist is sent away with improvements to be made to electric system map, as well as providing training to WU staff.
 - Current improvements include:
 - Overhead and underground system inspections tied to GIS
 - Plant records transferred from Access to GIS records
 - Ability to create maps illustrating age of infrastructure

This concludes my report for the October 2024 WU Commission Meeting. Please contact me at 324-7920 or ovandekolk@waupunutilities.org with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Steve Schramm
DATE: October 8, 2024
SUBJECT: Monthly Operation Report

Water Treatment Facility:

There are no call-ins to report this month.

Installation and startup of the new 8-inch 16:8 array membranes on Train 2 RO system have been completed. The installation process was flawless due to the great teamwork of staff. Operational and water quality parameters are all within specifications.

Wastewater Treatment Facility:

There is one call-in this past month related to the ABNR system. Multiple PLC com fails and latched bits within the programming caused membranes to stop permeating and mix tank high level. After lengthy trouble shooting within the network and programs, staff restored all program and communication errors.

Staff has been conducting an ABNR lighting study between different light spectrums and PAR's (photosynthetic active radiation) and the relationship to dissolved oxygen production.

ABNR blocks 4 and 5 have been brought online. With the additional blocks operational focus will be total suspended solid reduction and density increase.

Distribution and Collection System:

There are no call-ins to report this month.

Staff has completed preventative maintenance of the distribution and collection system.

Staff started leak detection survey on the entire distribution system, with the aid of loggers and a correlator. Noise loggers are set to automatically turn on when it is expected to be the quietest and listen for sound levels and frequencies. If the sound levels never drop below a selected level, there may be a leak nearby. To find difficult leaks that are not easily located with traditional acoustical methods, the correlator will utilize two transmitters with sensitive microphones to listen on either side of the known or unknown leak and calculates (correlates) the exact distance to the leak by use of the signal delay. This survey will continue over the next month.

This concludes my report. Please do not hesitate to contact me with your questions or concerns at 920-324-7920 or sschramm@waupunutilities.org.



TO: Waupun Utilities Commissioners
FROM: Jeff Stanek, CPA, Finance Director
DATE: October 14, 2024
SUBJECT: Draft 2025 Waupun Utilities Budget

This memorandum provides a high-level analysis of the draft 2025 budget for Waupun Utilities. A summary schedule is provided along with detailed cash flows, operating income, expense, and plant schedules for each utility.

The overall budget is forecasted to *decrease* \$1,442,400 or **7.3%** over the 2024 budget largely due to a new customer in the industrial park, water/sewer main reconstruction on Rock & Newton Streets and construction completion associated with the wastewater ABNR upgrade.

The 2025 budget includes the following:

- Average 3.0% cost of living structural wage adjustment and expected step increases in accordance with the Commission approved compensation study
- Health insurance cost increase of 8.9% for 2025, adding embedded cost plan option
- All other operation and maintenance expenses include a 3.0% inflationary increase based on recent Consumer Pricing Indices (CPI)
- New wastewater treatment expenses associated with operating ABNR processes
- Additional GIS and outage management services from our primary IT provider
- Water well investigation study & Sewer collection system modeling
- Revenues forecasted conservatively based upon recent historical consumption data and additional large customer services in the industrial park
- Capital equipment and vehicle replacements for assets past their useful life

An analysis by utility follows.

ELECTRIC UTILITY

The 2025 budget is forecasted to *increase* \$115,800, or **1.0%**, from the 2024 budget. The change is due to increased purchased power expense from serving multiple services for the new large customer located in the industrial park. Additional capital cost increases include the replacement of a large bucket past its useful life and additional GIS services for mapping updates from our power provider. New electric rates were effective April 1, 2024 and added a new GS-3 rate class for large general services customers. The new rate class shifted customer classifications for multiple general service and small power customers based upon new demand parameters established in the electric rate tariff.

The capital budget includes:

- \$331,600 to replace a 60-foot, large bucket truck (back-ordered from 2024)
- \$16,500 for SCADA system upgrades
- \$12,500 to replace AMI gate keepers
- \$10,000 for routine meter additions & replacements
- \$30,800 for the electric utility's share of administrative office replacements including windows and HVAC equipment

The construction budget includes:

- \$195,000 to rebuild overhead lines
- \$100,000 for voltage conversion
- \$75,000 for transformers

All other items listed for construction are routine in nature.

Non-routine or new expenses included in the operating budget are the following:

- \$17,500 in new costs associated with GIS mapping and outage management services

WATER UTILITY

The 2025 budget is forecasted to *increase* \$411,300 or **18.3%** over the 2024 budget.

The capital budget includes the following:

- \$8,000 for routine meter additions & replacements
- \$23,100 for the water utility's share of administrative office replacements including windows, HVAC equipment and office equipment

The construction budget includes:

- Phase two of the Rock & Newton Street reconstruction project totaling \$437,100 (construction & inspection services)

Non-routine expenses included in the operating budget are the following:

- \$30,000 water well investigation study

SEWER UTILITY

The 2025 budget is forecasted to *decrease* \$1,969,500 or **32.4%** over the 2024 budget.

The capital budget includes the following:

- \$180,000 for equipment replacements at the existing WWTP (bio tower pumps & valve replacements)
- \$23,100 for the sewer utility's share of administrative office replacements including windows and HVAC equipment

The construction and engineering budget includes:

- Phase two of the Rock & Newton Street reconstruction project totaling \$427,253 (construction & inspection services)
- \$40,000 for cured-in-place sewer main lining

Non-routine and new expenses included in the operating budget are the following:

- \$613,500 in new/ongoing operating costs associated with the ABNR upgrade including electric power, natural gas, chemicals, maintenance, insurance and other operational costs
- \$78,300 for new employee wages & benefits to assist with the ABNR process
- \$40,000 for a sewer collection system modeling study

We will discuss these schedules in greater detail on Monday, November 11th.

Waupun Utilities
2025 Budget Summary

	Electric	Water	Sewer	Total
Sources of Cash				
Operating Revenues	\$ 11,590,672	\$ 2,694,077	\$ 3,161,702	\$ 17,446,451
Equipment Replacement Funds	-	-	180,000	180,000
Interest Earnings	10,000	10,000	20,000	40,000
Total Sources of Cash	<u>11,600,672</u>	<u>2,704,077</u>	<u>3,361,702</u>	<u>17,666,451</u>
Uses of Cash				
Operation and Maintenance Expenses	10,153,805	1,133,119	2,421,556	13,708,480
Depreciation on Meters	-	-	32,500	32,500
Taxes	321,907	370,935	-	692,842
Debt Service				
2019 Revenue Bonds	193,625	110,229	-	303,854
2019 Refunding Revenue Bonds	-	426,913	-	426,913
2020/21 USDA Revenue Bonds	-	-	896,983	896,983
Plant Additions and Construction	791,400	468,223	670,353	1,929,976
Vehicle Replacement Funding	50,000	50,000	-	100,000
Equipment Replacement Funding	-	96,000	-	96,000
Debt Reserve Account Funding	-	-	90,000	90,000
Removal Expenses	10,000	-	-	10,000
Total Uses of Cash	<u>11,520,737</u>	<u>2,655,419</u>	<u>4,111,392</u>	<u>18,287,548</u>
Cash Applied to (Used from) Reserves	<u>\$ 79,935</u>	<u>\$ 48,658</u>	<u>\$ (749,690)</u>	<u>\$ (621,097)</u>
2024 Budget - Uses of Cash	<u>\$ 11,404,940</u>	<u>\$ 2,244,099</u>	<u>\$ 6,080,903</u>	<u>\$ 19,729,942</u>
\$ Difference	<u>\$ 115,797</u>	<u>\$ 411,320</u>	<u>\$ (1,969,511)</u>	<u>\$ (1,442,394)</u>
% Difference	<u>1.02%</u>	<u>18.33%</u>	<u>-32.39%</u>	<u>-7.31%</u>

Waupun Utilities
 2025 Budget - Electric
 Cash Flow

	2025 Budget	Test Year 2023	Schedule
Sources of Cash			
Total Operating Revenues	\$ 11,590,672	\$ 12,110,971	Operating income schedule
Interest Earnings	10,000	-	
Total Sources of Cash	11,600,672	12,110,971	
Uses of Cash			
Total Operation and Maintenance Expenses	10,153,805	10,531,065	Operating income schedule
Taxes	321,907	351,986	Operating income schedule
Debt Service			
2019 Refunding Revenue Bonds	193,625	197,709	Repayment schedules
Plant Additions and Construction	791,400	692,500	Plant/Construction schedule
Vehicle Replacement Fund	50,000	-	Annual funding
Removal Expenses	10,000	10,000	Prior year estimate
Total Uses of Cash	11,520,737	11,783,260	
Cash Applied to / (Used from) Electric Reserves	\$ 79,935	\$ 327,711	

Waupun Utilities
 2025 Budget - Electric
 Operating Income

Account Number		2025 Budget	Source
OPERATING REVENUES			
	Sales of Electricity		
440	Residential	\$ 3,889,665	Consumer Analysis
441	General service (Commercial)	1,255,261	Consumer Analysis
442	Small power - TOD	1,386,329	Consumer Analysis
443.1	Large power - TOD	1,809,731	Consumer Analysis
443.2	Industrial power - TOD	868,576	Consumer Analysis
443.3	Large Industrial power - TOD	2,074,957	Consumer Analysis
444	Street & security lighting	146,280	Separate Analysis
	Total Sales of Electricity	<u>11,430,799</u>	
	Other		
422	Sale of Equipment	50,000	Sale of '05 bucket truck
450	Forfeited discounts	16,200	Annualized '24 Actuals
451	Miscellaneous service revenue	8,800	Annualized '24 Actuals
454	Rent from electric property	84,873	Pole contact and tower rent
	Total Operating Revenues	<u>11,590,672</u>	
OPERATING EXPENSES			
	Operation and Maintenance		
555	Purchased power	9,086,314	Expense Schedule
580	Operation and supervision and engineering	72,361	Expense Schedule
582	Station	15,241	Expense Schedule
583	Overhead line	42,083	Expense Schedule
584	Underground line	86,020	Expense Schedule
585	Street lighting and signal system	5,819	Expense Schedule
586	Meter	13,151	Expense Schedule
587	Customer installations	290	Expense Schedule
588	Miscellaneous	44,447	Expense Schedule
592	Maintenance of station equipment	7,478	Expense Schedule
593	Maintenance of overhead lines	92,690	Expense Schedule
594	Maintenance of underground lines	41,015	Expense Schedule
595	Maintenance of line transformers	839	Expense Schedule
596	Maintenance of street lighting	8,443	Expense Schedule
597	Maintenance of meters	8,938	Expense Schedule
901	Supervision office	15,274	Expense Schedule
902	Meter reading labor	11,278	Expense Schedule
903	Customer records and collection	97,067	Expense Schedule
904	Uncollectible accounts	500	Expense Schedule
913	Sales/advertising	1,106	Expense Schedule
920	Administrative and general salaries	81,344	Expense Schedule
921	Office supplies	69,504	Expense Schedule
923	Outside services employed	56,894	Expense Schedule
924	Property insurance	13,461	Expense Schedule
925	Injuries and damages	7,153	Expense Schedule
926	Employee pensions and benefits	247,354	Expense Schedule
928	Regulatory commission	562	Expense Schedule
930	Miscellaneous	8,108	Expense Schedule
932	Maintenance of general plant	19,071	Expense Schedule
	Total Operation and Maintenance Expenses	<u>10,153,805</u>	
403	Depreciation	664,995	Expense Schedule
408	Taxes	321,907	Expense Schedule
	Total Operating Expenses	<u>11,140,707</u>	
	OPERATING INCOME	<u>\$ 449,965</u>	

Waupun Utilities
2025 Budget - Electric
Expenses

Account Number	Actual 2021	Actual 2022	Actual 2023	3 yr Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes/Source	
OPERATION AND MAINTENANCE EXPENSES									
555	Purchased power	\$ 8,048,579	\$ 8,938,573	\$ 8,514,648	\$ 8,500,600	\$ 3,726,723	\$ 9,132,856	\$ 9,086,314	Separate Analysis
580	Operation, supervision and engineering	31,276	35,028	45,451	37,252	29,362	69,144	72,361	Separate Analysis
582	Station	15,597	16,588	12,207	14,797	6,711	18,184	15,241	3 Yr Average with inflation
583	Overhead line	13,875	28,507	24,838	22,407	23,677	45,670	42,083	Annualized YTD 7/24 with inflation
584	Underground line	54,053	49,277	30,847	44,726	48,341	74,224	86,020	Annualized YTD 7/24 with inflation
585	Street lighting and signal system	3,671	6,739	6,537	5,649	4,892	6,530	5,819	3 Yr Average with inflation
586	Meter	12,462	14,639	11,203	12,768	5,349	15,667	13,151	3 Yr Average with inflation
587	Customer installations	237	409	197	281	-	224	290	3 Yr Average with inflation
588	Miscellaneous	28,710	33,521	27,958	30,063	24,930	26,364	44,447	Annualized YTD 7/24 with inflation
592	Maintenance of station equipment	7,933	10,202	3,438	7,191	951	6,684	7,478	3 Yr Average with inflation
593	Maintenance of overhead lines	78,162	78,283	43,721	66,722	120,578	92,690	92,690	2024 Budget
594	Maintenance of underground lines	11,261	18,882	14,679	14,940	23,173	26,575	41,015	Annualized YTD 7/24 with inflation
595	Maintenance of line transformers	2,323	120	-	814	-	945	839	3 Yr Average with inflation
596	Maintenance of street lighting	10,657	8,619	5,077	8,118	5,633	8,160	8,443	3 Yr Average with inflation
597	Maintenance of meters	3,944	8,188	3,960	5,364	5,021	8,460	8,938	Annualized YTD 7/24 with inflation
901	Supervision office	14,367	15,536	16,105	15,336	10,140	14,824	15,274	Separate Analysis
902	Meter reading labor	7,256	8,243	9,240	8,246	5,071	10,288	11,278	WPPI provided estimates for 2025
903	Customer records and collection	89,401	92,757	97,843	93,334	63,357	98,782	97,067	3 Yr Average with inflation
904	Uncollectible accounts	1,628	-	648	759	-	500	500	Historical trends
913	Sales/advertising	1,546	787	856	1,063	1,509	1,147	1,106	3 Yr Average with inflation
920	Administrative and general salaries	57,170	62,487	65,150	61,602	40,148	77,380	81,344	Separate Analysis
921	Office supplies and expenses	71,720	77,604	76,559	75,294	42,792	69,466	69,504	Separate Analysis, includes New GIS Services
923	Outside services employed	35,950	49,993	36,983	40,975	29,059	58,437	56,894	Separate Analysis
924	Property insurance	10,207	11,090	8,632	9,976	6,470	13,170	13,461	Separate Analysis
925	Injuries and damages	4,283	4,753	8,833	5,956	5,169	7,936	7,153	Separate Analysis
926	Employee pensions and benefits	160,729	159,428	196,512	172,223	149,855	253,413	247,354	Separate Analysis, excludes GASB 68 & 75
928	Regulatory commission	22	-	30,408	10,143	318	3,000	562	Annualized YTD 7/24 with inflation
930	Miscellaneous	15,016	11,483	11,639	12,712	4,592	8,593	8,108	Annualized YTD 7/24 with inflation
932	Maintenance of general plant	18,008	15,418	21,588	18,338	3,683	33,804	19,071	3 Yr Average with inflation
TOTAL OPERATION AND MAINTENANCE EXPENSES		<u>8,810,042</u>	<u>9,757,154</u>	<u>9,325,757</u>	<u>9,297,651</u>	<u>4,387,504</u>	<u>10,183,116</u>	<u>10,153,805</u>	
403	Depreciation	617,367	631,951	652,660	633,993	384,165	658,569	664,995	Separate Analysis
408	Taxes	318,251	305,206	300,655	308,037	192,691	345,924	321,907	Separate Analysis
TOTAL OPERATING EXPENSES		<u>\$ 9,745,660</u>	<u>\$ 10,694,311</u>	<u>\$ 10,279,072</u>	<u>\$ 10,239,681</u>	<u>\$ 4,964,360</u>	<u>\$ 11,187,609</u>	<u>\$ 11,140,707</u>	

Waupun Utilities
 2025 Budget - Electric
 Plant Additions and Construction

**Proposed
Budget**

Plant Additions:

Large Bucket Truck - 60 foot		\$ 331,600
AMI Meter Gatekeeper Replacements	(E-50%, W-50%)	12,500
Substation SCADA Upgrades		16,500
Meters		10,000
Misc. Tools, Safety Equipment & Testing		10,000
HVAC Phase 2 - <i>Admin Bldg</i>	(E-40%,W-30%,S-30%)	16,800
Admin Building Upgrades - Windows	(E-40%,W-30%,S-30%)	14,000
Total Plant Additions		\$ 411,400

Construction:

Rebuild overhead lines		\$ 195,000
Voltage conversion		100,000
Transformers		75,000
Services		10,000
Total Construction		\$ 380,000

		<u>\$ 791,400</u>
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Waupun Utilities

2025 Budget - Water

Cash Flow - Budget to Test Year 2007 Comparison

	2025 Budget	Test Year 2007	\$ Difference	% Difference
Sources of Cash				
Total Operating Revenues	\$ 2,694,077	\$ 2,545,864	\$ 148,213	5.82%
Sale of Equipment	-	-	-	n/a
Interest Earnings	10,000	10,000	-	n/a
Total Sources of Cash	<u>2,704,077</u>	<u>2,555,864</u>	<u>148,213</u>	5.80%
Uses of Cash				
Total Operation and Maintenance Expenses	1,133,119	838,321	294,798	35.17%
Taxes	370,935	306,875	64,060	20.87%
Debt Service				
2014 Revenue Bonds	-	907,610	(907,610)	n/a
2019 Revenue Bonds	110,229	-	110,229	n/a
2019 Refunding Revenue Bonds	426,913	-	426,913	n/a
Equipment Replacement Funds (R/O Membranes)	96,000	-	96,000	n/a
Vehicle Equipment Replacement Funding	50,000	-	50,000	n/a
Plant Additions and Construction	<u>468,223</u>	<u>267,700</u>	<u>200,523</u>	74.91%
Total Uses of Cash	<u>2,655,419</u>	<u>2,320,506</u>	<u>334,913</u>	14.43%
Cash Applied to / (Used From) Water Reserves	<u>\$ 48,658</u>	<u>\$ 235,358</u>	<u>\$ (186,699)</u>	-79.33%

Waupun Utilities

2025 Budget - Water

Operating Income - Budget to Test Year 2007 Comparison

Account Number		2025 Budget	Test Year 2007	\$ Difference	% Difference
OPERATING REVENUES					
Sales of Water					
461.1	Residential	\$ 1,221,197	\$ 1,286,370	\$ (65,173)	-5.07%
461.2	Multifamily	184,610	-	184,610	n/a
461.3	Commercial	233,289	359,540	(126,251)	-35.11%
461.4	Industrial	114,988	147,739	(32,751)	-22.17%
462	Private fire protection	42,591	22,812	19,779	86.71%
463	Public fire protection	775,708	674,671	101,037	14.98%
464	Public authority	49,453	44,738	4,715	10.54%
	Total Sales of Water	<u>2,621,837</u>	<u>2,535,870</u>	<u>85,967</u>	<u>3.39%</u>
Other					
422	Sale of equipment	-	-	-	0.00%
470	Forfeited discounts	5,100	4,791	309	6.46%
471	Miscellaneous service revenue	3,600	1,569	2,031	129.45%
472	Rent from water property	18,540	-	18,540	n/a
474	Other water revenues	45,000	3,634	41,366	1138.30%
	Total Operating Revenues	<u>2,694,077</u>	<u>2,545,864</u>	<u>148,213</u>	<u>5.82%</u>
OPERATING EXPENSES					
Operation					
Source of Supply					
601	Supervision	200	4,000	(3,800)	-95.00%
611	Structures	-	-	-	n/a
614	Wells	1,000	2,000	(1,000)	-50.00%
Pumping					
620	Supervision and engineering	-	1,000	(1,000)	-100.00%
623	Power for pumping	85,750	95,399	(9,649)	-10.11%
624	Pumping labor	1,198	32,619	(31,421)	-96.33%
626	Miscellaneous	300	4,000	(3,700)	-92.50%
631	Structures	-	1,000	(1,000)	-100.00%
633	Pumping equipment	1,319	500	819	163.89%
Water Treatment					
640	Supervision and engineering	101,924	46,270	55,654	120.28%
641	Chemicals	32,559	63,469	(30,910)	-48.70%
642	Operation labor	93,304	71,839	21,465	29.88%
643	Miscellaneous	2,156	5,120	(2,964)	-57.88%
651	Structures	-	-	-	n/a
652	Treatment equipment	803	19,714	(18,911)	-95.93%
Transmission and Distribution					
662	Transmission and Distribution Lines	12,773	-	12,773	n/a
663	Meter	7,283	8,958	(1,675)	-18.70%
664	Customer installations	28,057	-	28,057	n/a
665	Miscellaneous expenses	20,818	-	20,818	n/a
671	Structures	-	-	-	n/a
672	Distribution reservoirs	45,324	58,747	(13,423)	-22.85%
673	Transmission and distribution mains	90,089	54,463	35,626	65.41%
675	Services	47,593	30,216	17,377	57.51%
676	Meters	3,702	7,269	(3,567)	-49.08%
677	Hydrants	10,164	16,677	(6,513)	-39.06%

Waupun Utilities

2025 Budget - Water

Operating Income - Budget to Test Year 2007 Comparison

Account Number		2025 Budget	Test Year 2007	\$ Difference	% Difference
	Customer Accounts				
901	Supervision	13,874	17,500	(3,626)	-20.72%
902	Meter reading labor	8,964	12,362	(3,398)	-27.49%
903	Accounting and collecting labor	104,158	44,652	59,506	133.27%
904	Uncollectible accounts	-	200	(200)	-100.00%
	Administrative and General				
920	Salaries	67,470	13,523	53,947	398.93%
921	Office supplies	44,991	42,686	2,305	5.40%
923	Outside services employed	75,510	32,000	43,510	135.97%
924	Property insurance	19,207	11,553	7,654	66.25%
925	Injuries and damages	9,801	13,600	(3,799)	-27.93%
926	Employee pensions and benefits	177,491	116,352	61,139	52.55%
928	Regulatory commission	-	1,000	(1,000)	-100.00%
930	Miscellaneous	1,754	800	954	119.27%
932	General plant	23,583	8,833	14,750	166.99%
	TOTAL OPERATION AND MAINTENANCE	<u>1,133,119</u>	<u>838,321</u>	<u>294,798</u>	<u>35.17%</u>
403	Depreciation	598,675	490,129	108,546	22.15%
408	Taxes	370,935	306,875	64,060	20.87%
	TOTAL OPERATING EXPENSES	<u>2,102,729</u>	<u>1,635,325</u>	<u>467,404</u>	<u>28.58%</u>
	OPERATING INCOME	<u>\$ 591,348</u>	<u>\$ 910,539</u>	<u>\$ (319,191)</u>	<u>-35.06%</u>

Waupun Utilities
2025 Budget - Water
Expenses

Account Number	OPERATING EXPENSES	Actual 2021	Actual 2022	Actual 2023	3 Yr Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes/Source
OPERATION AND MAINTENANCE									
Source of Supply									
601	Operation Labor and Expenses	\$ 364	\$ 130	\$ 195	\$ 230	\$ 467	\$ 200	\$ 200	Historical trends
611	Structures and Improvements	-	-	798	266	-	-	-	Historical trends
614	Wells and Springs	522	31,868	990	11,127	3,086	5,300	1,000	Well Rehab (every 10 years)
Pumping									
620	Operation Supervision and engineering	-	-	-	-	-	-	-	Historical trends
623	Fuel or Power Purchased for Pumping	79,203	89,708	80,846	83,252	43,321	89,210	85,750	3 yr. avg. with inflation
624	Pumping Labor and Expenses	1,095	612	1,782	1,163	6,044	715	1,198	3 yr. avg. with inflation
626	Miscellaneous Expenses	1,584	18	-	534	36	300	300	Historical trends
631	Structures and Improvements	-	878	297	392	25	-	-	Historical trends
633	Pumping Equipment	492	526	2,825	1,281	18	353	1,319	3 yr. avg. with inflation
Water Treatment									
640	Operation Supervision and Engineering	43,973	50,432	63,275	52,560	51,504	65,010	101,924	Separate Analysis
641	Chemicals	29,280	33,877	44,776	35,978	18,439	34,689	32,559	Annualized YTD 7/24 with inflation
642	Operation Labor and Expenses	85,851	94,030	91,879	90,587	49,055	100,125	93,304	3 yr. avg. with inflation
643	Miscellaneous Expenses	2,779	1,721	1,781	2,094	797	2,212	2,156	3 yr. avg. with inflation
651	Structures and Improvements	-	-	-	-	-	6,000	-	Historical trends
652	Maintenance of Water Treatment Equipment	201	502	1,635	779	97,709	3,112	803	3 yr. avg. with inflation - '24 YTD includes R/O #1 membrane replacement
Transmission and Distribution									
662	Transmission and Distribution Lines	5,387	9,871	21,946	12,401	5,374	8,793	12,773	3 yr. avg. with inflation
663	Meter	3,875	4,240	4,001	4,039	4,125	7,986	7,283	Annualized YTD 7/24 with inflation
664	Customer Installations	27,024	27,024	27,672	27,240	13,836	24,668	28,057	3 yr. avg. with inflation
665	Miscellaneous expenses	18,328	22,754	19,552	20,211	15,682	22,671	20,818	3 yr. avg. with inflation
671	Maintenance of Structures and Improvements	-	-	-	-	-	-	-	Historical trends
672	Maintenance of Distribution Reservoirs	38,822	38,856	43,092	40,257	25,667	48,980	45,324	Separate Analysis
673	Maintenance of Transmission and Distribution Mains	90,317	99,669	72,409	87,465	20,923	88,181	90,089	3 yr. avg. with inflation
675	Services	63,927	30,578	44,114	46,206	22,998	55,741	47,593	3 yr. avg. with inflation
676	Meters	3,886	1,383	3,193	2,821	795	3,594	3,702	2024 budget with inflation
677	Hydrants	9,181	14,997	5,425	9,868	2,700	12,132	10,164	3 yr. avg. with inflation
Customer Accounts									
901	Supervision	13,775	13,840	13,397	13,671	8,740	13,424	13,874	Separate Analysis
902	Meter reading labor	6,319	7,050	7,713	7,027	4,903	8,178	8,964	WPPI provided estimates for 2025
903	Customer Accounts	81,476	87,397	86,966	85,280	58,597	89,879	104,158	Annualized YTD 7/24 with inflation
904	Uncollectible accounts	12	-	-	4	-	-	-	Historical trends

Waupun Utilities
 2025 Budget - Water
 Expenses

Account Number	OPERATING EXPENSES	Actual 2021	Actual 2022	Actual 2023	3 Yr Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes/Source
Administrative and General									
920	Salaries	48,294	52,232	53,743	51,423	33,438	63,956	67,470	Separate Analysis
921	Office supplies	41,197	43,231	46,615	43,681	34,970	43,305	44,991	3 yr. avg. with inflation
923	Outside services employed	43,743	48,691	41,888	44,774	25,774	46,962	75,510	Annualized YTD 7/24 with inflation + test well analysis
924	Property insurance	15,048	16,130	15,525	15,568	9,853	18,574	19,207	Separate Analysis
925	Injuries and damages	6,337	6,024	10,682	7,681	6,171	9,456	9,801	Separate Analysis
926	Employee pensions and benefits	109,277	117,099	124,538	116,971	76,563	156,064	177,491	Separate Analysis, excludes GASB 68 & 75, includes clinic start-up costs
928	Regulatory commission	-	-	-	-	-	-	-	No PSC charges anticipated
930	Miscellaneous	696	855	3,509	1,687	271	805	1,754	3 yr. avg. with inflation
932	Maintenance of general plant	22,519	22,678	22,831	22,676	37,799	32,856	23,583	3 yr. avg. with inflation
TOTAL OPERATION AND MAINTENANCE		894,784	968,901	959,890	941,192	679,680	1,063,430	1,133,119	
403	Depreciation	576,974	543,807	569,126	563,302	320,830	587,970	598,675	Based on estimated plant balances
408	Taxes	361,737	329,576	317,577	336,297	205,545	388,561	370,935	Separate Analysis
TOTAL OPERATING EXPENSES		\$ 1,833,495	\$ 1,842,284	\$ 1,846,593	\$ 1,840,791	\$ 1,206,055	\$ 2,039,961	\$ 2,102,729	

Waupun Utilities
 2025 Budget - Water
 Plant Additions and Construction

Proposed Budget

Plant Additions:

Water meters		8,000
HVAC Phase 2 - <i>Admin Bldg</i>	(E-40%,W-30%,S-30%)	12,600
Admin Building Upgrades - Windows	(E-40%,W-30%,S-30%)	<u>10,500</u>
Total Plant Additions		<u>\$ 31,100</u>

Construction:

Rock & Newton Street Reconstruction - Phase 2		<u>\$ 437,123</u>
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Total Plant Additions and Construction		<u>\$ 468,223</u>
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Waupun Utilities
 2025 Budget - Sewer
 Cash Flow - Budget to TY 2023 Comparison

	2025 Budget	TY 2023 Revenue Requirement	\$ Difference
Sources of Cash			
Total Operating Revenues	\$ 3,161,702	\$ 3,633,778	\$ (472,076)
Equipment replacement funds	180,000	-	180,000
Sale of Equipment	-	-	-
Investment Income	20,000	25,500	(5,500)
Total Sources of Cash	<u>3,361,702</u>	<u>3,659,278</u>	<u>(297,576)</u>
Uses of Cash			
Total Operation and Maintenance Expenses	2,421,556	1,522,903	898,653
Debt Service			
2020/21 USDA Bonds	896,983	889,500	7,483
Debt reserve account	90,000	44,475	45,525
Depreciation on meters	32,500	32,900	(400)
USDA Equipment Replacement Account Funding (A)	-	351,200	(351,200)
Vehicle Replacement Funding	-		n/a
Plant Additions and Construction	670,353	505,000	165,353
Total Uses of Cash	<u>4,111,392</u>	<u>3,345,978</u>	<u>765,414</u>
Cash Applied to / (Used From) Sewer Reserves	<u>\$ (749,690)</u>	<u>\$ 313,300</u>	<u>\$ (1,062,990)</u>

(A) This fund is required by the USDA as a condition of obtaining the 2020/21 Sewer Revenue Bonds. The amounts being set aside annually will be used to fund future replacements of specific ABNR short-lived assets.

Waupun Utilities

2025 Budget - Sewer

Operating Income - Budget to TY 23 Comparison

Account Number		2025 Budget	TY 2023 Revenue Requirement	\$ Difference	% Difference
OPERATING REVENUES					
Wastewater Revenues					
722.1	Residential	\$ 926,841		\$ 926,841	#DIV/0!
722.2	Commercial	331,082		331,082	#DIV/0!
722.3	Industrial	24,067		24,067	#DIV/0!
722.4	Public authority	1,649,243		1,649,243	#DIV/0!
	Total Metered Revenue	2,931,234		2,931,234	#DIV/0!
Other					
722	Sale of equipment	-		-	0.00%
725	Other sewerage services	133,500		133,500	#DIV/0!
731	Forfeited discounts	3,800		3,800	#DIV/0!
735	Miscellaneous operating revenues	93,168	73,000	20,168	27.63%
	Total Operating Revenues	3,161,702	73,000	3,088,702	4231.10%
OPERATING EXPENSES					
Operation					
820	Supervision and labor	146,400	115,996	30,404	26.21%
821	Power for pumping	377,624	239,336	138,288	57.78%
823	Chemicals	313,628		313,628	#DIV/0!
827	Operating supplies	123,452		123,452	#DIV/0!
828	Laboratory labor	74,663		74,663	#DIV/0!
829	Laboratory supplies	51,046	17,683	33,363	188.67%
	Total Operating	1,086,813	373,015	713,798	191.36%
Maintenance					
831	Sewage collection system	143,452	162,506	(19,054)	-11.73%
832	Pumping equipment	7,902	9,342	(1,440)	-15.41%
833	Treatment plant equipment	241,008	286,836	(45,828)	-15.98%
834	General plant	201,521	82,775	118,746	143.46%
	Total Maintenance	593,883	541,459	52,424	9.68%
Customer Accounts Expenses					
840	Accounting and collecting	154,080	171,678	(17,598)	-10.25%
842	Meter reading	8,675	4,238	4,437	104.70%
	Total Customer Accounts	162,755	175,916	(13,161)	-7.48%
Administrative and General Expenses					
850	General office salaries	67,470	32,563	34,907	107.20%
851	General office supplies	75,380	56,416	18,964	33.61%
852	Outside services	90,738	45,587	45,151	99.04%
853	Property insurance	62,272	33,191	29,081	87.62%
854	Employee pensions and benefits	247,005	239,937	7,068	2.95%
856	Miscellaneous general	35,240	24,819	10,421	41.99%
	Total Administrative and General	578,105	432,513	145,592	33.66%
	Total Operation and Maintenance Expense	2,421,556	1,522,903	898,653	59.01%
403	Depreciation	1,753,458	1,331,645	421,813	31.68%
	TOTAL EXPENSES	4,175,014	2,854,548	1,320,466	46.26%
	OPERATING INCOME	\$ (1,013,312)	\$ (2,781,548)	\$ 1,768,236	-63.57%

Waupun Utilities
2025 Budget - Sewer
Expenses

Account Number	Actual 2021	Actual 2022	Actual 2023	3 yr. Average	YTD 7/31/2024	Budget 2024	Budget 2025	Budget Notes / Source	
Operating Expenses									
820	Supervision and labor	\$ 145,777	\$ 143,891	\$ 133,683	\$ 141,117	\$ 72,213	\$ 140,716	\$ 146,400	Separate Analysis
821	Power for pumping	117,187		235,989	176,588	184,864	256,270	377,624	Separate Analysis - Add'l greenhouse lighting
823	Chemicals	97,094		213,743	155,419	175,477	359,820	313,628	Annualized YTD 7/24 with inflation
827	Operating supplies	20,446		37,447	28,947	22,344	214,910	123,452	Annualized YTD 7/24 with inflation + estimated drying power
828	Laboratory labor	57,625		62,053	59,839	41,919	65,408	74,663	Annualized YTD 7/24 with inflation
829	Laboratory supplies	22,224		30,851	26,538	28,910	28,477	51,046	Annualized YTD 7/24 with inflation
	Total Operating	<u>460,353</u>		<u>713,766</u>	<u>588,447</u>	<u>525,726</u>	<u>1,065,601</u>	<u>1,086,813</u>	
Maintenance Expenses									
831	Sewage collection system	138,748		149,839	144,294	80,939	183,124	143,452	Annualized YTD 7/24 with inflation
832	Pumping equipment	8,123		9,823	8,973	4,453	7,778	7,902	Annualized YTD 7/24 with inflation
833	Treatment plant and equipment	400,867	154,026	157,926	237,606	97,117	240,908	241,008	Annualized YTD 7/24 with inflation
834	General plant	97,548	128,558	177,181	134,429	91,377	148,900	201,521	Annualized YTD 7/24 with inflation
	Total Maintenance	<u>645,286</u>	<u>447,669</u>	<u>494,769</u>	<u>525,302</u>	<u>273,886</u>	<u>580,710</u>	<u>593,883</u>	
Customer Accounts Expenses									
840	Accounting and collecting	133,509	137,612	138,497	136,539	86,811	141,252	154,080	Annualized YTD 7/24 with inflation
842	Meter reading	5,728		7,108	6,418	4,561	7,914	8,675	WPPI provided estimates for 2025
	Total Customer Accounts	<u>139,237</u>		<u>145,605</u>	<u>142,957</u>	<u>91,372</u>	<u>149,166</u>	<u>162,755</u>	
Administrative and General Expenses									
850	Administrative and general salaries	48,763	53,293	55,211	52,422	33,858	63,956	67,470	Separate analysis
851	General office supplies	52,853	54,240	73,078	60,057	42,691	80,575	75,380	Annualized YTD 7/24 with inflation
852	Outside services	55,054	43,521	37,409	45,328	45,337	59,838	90,738	Separate analysis
853	Insurance	34,954	34,207	41,286	36,816	36,194	61,986	62,272	Separate analysis
854	Employee pensions and benefits	217,462	223,666	247,747	229,625	143,790	270,715	247,005	Separate Analysis, excludes GASB 68 & 75
856	Miscellaneous general	34,871	32,594	35,177	34,214	37,228	45,130	35,240	3 yr. avg. with inflation
	Total Administrative and General	<u>443,957</u>	<u>441,521</u>	<u>489,908</u>	<u>458,462</u>	<u>339,098</u>	<u>582,200</u>	<u>578,105</u>	
	Total Operation and Maintenance	<u>1,688,833</u>	<u>1,569,143</u>	<u>1,844,048</u>	<u>1,715,168</u>	<u>1,230,083</u>	<u>2,377,677</u>	<u>2,421,556</u>	
403	Depreciation	708,481	700,497	715,815	708,264	593,210	981,682	1,753,458	Separate analysis
	TOTAL OPERATING EXPENSES	<u>\$ 2,397,314</u>	<u>\$ 2,269,640</u>	<u>\$ 2,559,863</u>	<u>\$ 2,074,632</u>	<u>\$ 1,823,293</u>	<u>\$ 3,359,359</u>	<u>\$ 4,175,014</u>	

Waupun Utilities
 2025 Budget - Sewer
 Plant Additions and Construction

**Proposed
Budget**

Plant Additions:

Item	Building	Utility Allocation	
BioTower Pumps & Valve Replacement	WWTF		\$ 180,000 <i>ER</i>
HVAC Phase 2 - <i>Admin Bldg</i>	Admin Bldg	(E-40%,W-30%,S-30%)	12,600
Admin Building Upgrades - Windows	Admin Bldg	(E-40%,W-30%,S-30%)	10,500
Total Plant Additions			\$ 203,100

Construction:

Rock & Newton Street Reconstruction - Phase 2	\$ 427,253
Sewer main CIPP lining	40,000
Total Construction	\$ 467,253
Total Plant Additions and Construction	\$ 670,353

ER - Denotes Plant Addition is eligible to be funded through Equipment Replacement fund reserves

Waupun Utilities

SELECTED FINANCIAL AND OPERATING RATIOS



September 10, 2024



September 25, 2024

Steve Brooks
Waupun Utilities

RE: Waupun Benchmark Study

Dear Steve:

The Benchmark Report is based on financial information from 2014-2023. This study contains three sections: 1) an Executive Summary providing insight on the purpose of the study, 2) a Revenue Study detailing historical operating revenue and expenses by account and 3) an examination of key financial indicators by which the utility can measure its performance alongside similar-sized municipal utilities, the average of the WPPI members in the power supply area where the utility is located and a WPPI member average.

The intent of the benchmark study is to provide a tool members may use to assist in managing their local utility. Benchmarking to comparable utilities provides only an indicative measure of performance. However, it does provide a means of focusing on areas where differences may exist between your utility and others and warrant further investigation. It should be recognized that every electric utility has its own specific and unique characteristics and challenges that influence how it is managed and operated. For this reason, any variation from the comparable utilities in this study may be explained by local circumstances.

If you have any questions, please let us know.

Sincerely,

The Rates Department

Enclosures

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EXECUTIVE SUMMARY

This Benchmark Study is being provided by WPPI Energy to your utility as a means for identifying key indicators by which the Electric utility performance can be measured. Each of the attached sheets provides:

- A description of the financial ratio or data on the page
- A table of the actual financial ratio or data for 2014 to 2023
- A graph of Waupun financial data for 2014 to 2023
- A graph of 2023 Waupun data as compared to other utilities

For a comparison to the Waupun financial ratios, we have chosen similar-sized Wisconsin municipal utilities along with the average of the WPPI members in the IOU control area and a WI member WPPI average. The grouping of similar-sized Wisconsin utilities adjusts for differences in utility size based on numbers of customers, peak demands, energy requirements, and loads from large industrial customers. Some costs are compared on a "per kWh" basis while others are based on a "per customer" measurement. There may be some differences in the results depending on which measurement is used.

Utilities should conduct an examination of costs to determine the significance of each cost category to the utility's total operating costs. Those categories that make up a greater portion of the total costs should receive the more extensive scrutiny. Analysis of major cost areas involves researching questions about the potential for improvement in each area. For example:

- ✓ Are crew sizes optimized?
- ✓ Is equipment optimized?
- ✓ Is there an established utility maintenance program with established goals?
 - ⇒ Pole Replacement
 - ⇒ Meter Reading
 - ⇒ Tree Trimming
- ✓ Are there services that can be outsourced?
- ✓ Can utility staff be shared with other city departments?
- ✓ Are joint operations with a neighboring utility possible?
- ✓ Should systems be upgraded?
- ✓ What free services does the utility provide the city?
- ✓ Are facilities/equipments/personnel shared with other utilities/departments?

WPPI does not attempt to analyze the ratios/comparisons in this document. We know that each Electric utility has unique qualities, which may cause its ratios to look different from the norm. For example, the ratios of a utility with a couple of very large customers may look significantly different from one whose customer base is primarily residential. This information is merely provided as a tool for measuring performance.

Waupun Utilities

10-YEAR HISTORY

	Effective Date of Rates		2016-08-11							
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Customer & MWh Totals										
Number of Customers	4,338	4,292	4,291	4,304	4,420	4,454	4,468	4,490	4,528	4,553
Maximum Demand	20,598	21,214	22,210	21,210	21,438	22,464	21,653	21,987	22,090	24,299
Total Sold And Used	105,203	105,973	106,593	104,168	107,318	107,504	101,121	104,564	105,358	106,366
Distribution Losses	2,839	3,150	3,118	3,276	3,100	1,530	2,934	3,057	3,046	2,945
% Losses	2.6%	2.9%	2.8%	3.0%	2.8%	1.4%	2.8%	2.8%	2.8%	2.7%
Annual Load Factor	59.9%	58.7%	56.4%	57.8%	58.8%	55.4%	54.9%	55.9%	56.0%	51.4%
% Sales Exp of Total Revenue	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Requirements	108,042	109,123	109,711	107,444	110,418	109,034	104,055	107,621	108,405	109,311
Revenue										
Revenue From Sales	\$10,348,398	\$10,313,457	\$10,302,900	\$10,267,774	\$10,062,143	\$9,690,583	\$9,453,819	\$10,117,404	\$11,049,734	\$10,613,512
Other Revenue	\$88,884	\$86,661	\$118,180	\$136,895	\$96,447	\$102,075	\$95,213	\$112,349	\$113,875	\$136,041
Total Revenue	\$10,437,282	\$10,400,118	\$10,421,080	\$10,404,669	\$10,158,590	\$9,792,658	\$9,549,032	\$10,229,753	\$11,163,609	\$10,749,553
Misc.										
Total Number of Full-Time Employees	7.5	7.2	8.2	7.5	7.5	7.5	6.5	6.5	6.5	7.5
Total Number of Circuit Miles of Distribution Line	250	244	244	245	249	249	254	254	254	254
Operation And Maintenance Expense										
Power Cost Expense	\$8,490,521	\$8,491,539	\$8,385,541	\$8,264,959	\$7,977,884	\$7,652,205	\$7,380,142	\$8,048,579	\$8,938,573	\$8,514,648
Transmission Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Distribution Expense	\$319,717	\$284,688	\$371,991	\$276,251	\$366,918	\$354,690	\$315,258	\$274,161	\$309,003	\$230,112
Customer Account Expense	\$92,763	\$97,601	\$114,419	\$107,527	\$114,527	\$127,975	\$121,018	\$112,652	\$116,537	\$123,188
Uncollectable Accounts	\$75	\$447	\$199	\$621	\$444	\$203	\$0	\$0	\$0	\$648
Sales Expense	\$990	\$0	\$1,573	\$600	\$1,564	\$1,009	\$976	\$1,546	\$787	\$856
Administrative & General Exp	\$341,741	\$354,541	\$370,101	\$361,424	\$347,536	\$399,592	\$362,830	\$373,105	\$392,256	\$456,304
Total O&M Expense	\$9,245,807	\$9,228,816	\$9,243,824	\$9,011,382	\$8,808,873	\$8,535,674	\$8,180,224	\$8,810,043	\$9,757,156	\$9,325,756
Other Expense										
Depreciation Expense	\$485,586	\$485,277	\$507,222	\$517,288	\$532,105	\$546,506	\$561,633	\$569,339	\$579,027	\$596,802
Amortization Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$61,200	\$0	\$0	\$0
Tax	\$309,230	\$316,447	\$309,219	\$320,756	\$334,706	\$344,905	\$334,605	\$318,250	\$305,206	\$300,655
Total Operation Expense	\$10,040,623	\$10,030,540	\$10,060,265	\$9,849,426	\$9,675,684	\$9,427,085	\$9,137,662	\$9,697,632	\$10,641,389	\$10,223,213
Total Income										
Operating Income	\$396,659	\$369,578	\$360,815	\$555,243	\$482,906	\$365,573	\$411,370	\$532,121	\$522,220	\$526,340
Rate Base	\$8,686,054	\$8,671,262	\$8,608,359	\$8,629,448	\$8,784,773	\$8,781,495	\$8,745,334	\$8,663,322	\$8,521,049	\$8,535,294
Operating Margin	4.57%	4.26%	4.19%	6.43%	5.50%	4.16%	4.70%	6.14%	6.13%	6.17%

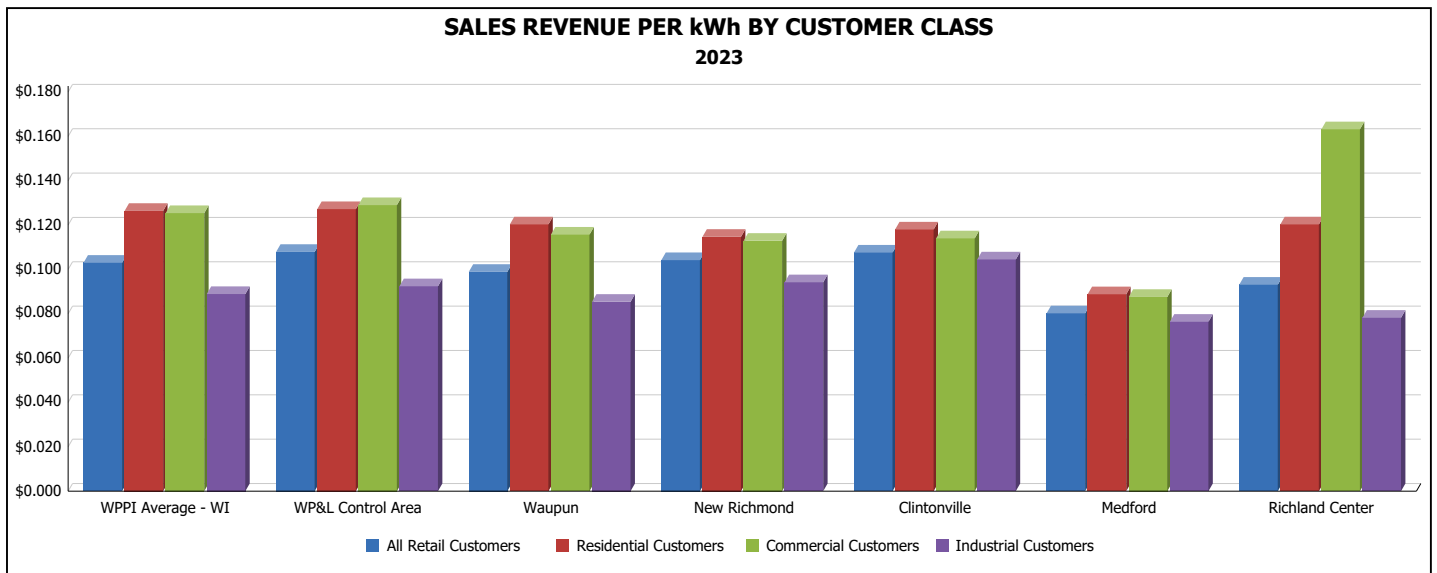
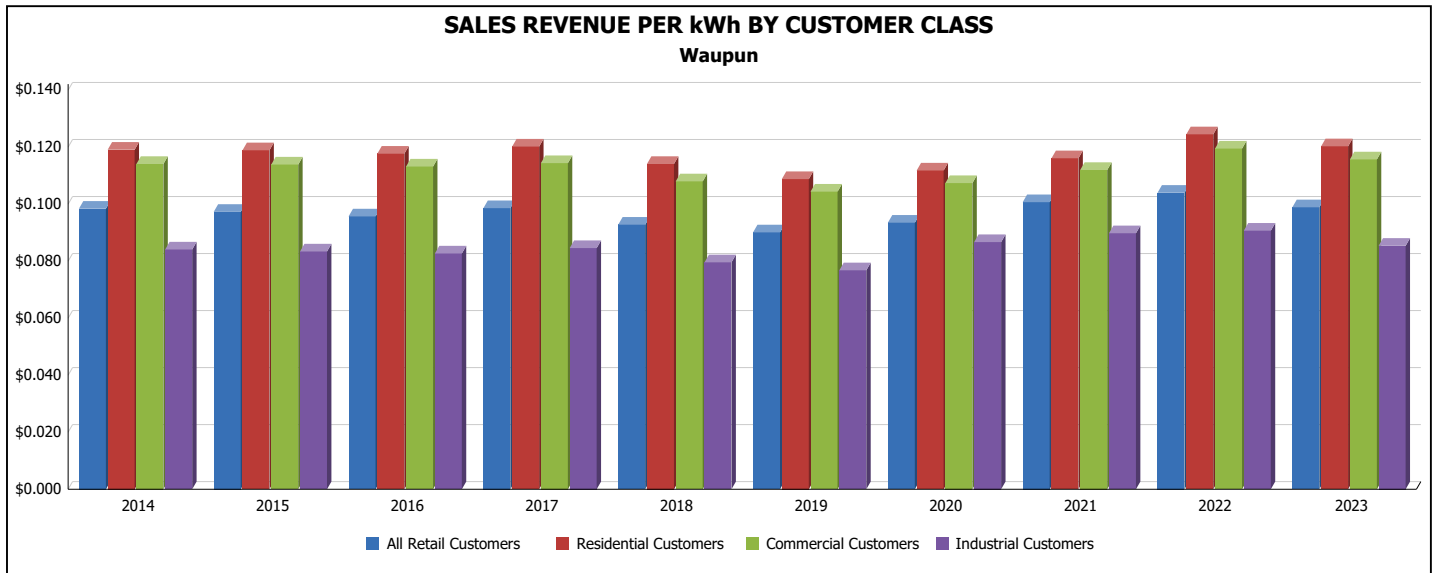
Waupun Utilities

SALES REVENUE PER kWh BY CUSTOMER CLASS:

The ratio of total electric operating revenue from sales to customers to total kilowatt-hour sales. This ratio measures the amount of revenue received for each kilowatt-hour of electricity sold to each of the classes of customers.

Waupun

Year	All Retail Customers	Residential Customers	Commercial Customers	Industrial Customers
2014	\$0.098	\$0.119	\$0.114	\$0.084
2015	\$0.097	\$0.119	\$0.114	\$0.083
2016	\$0.096	\$0.118	\$0.113	\$0.083
2017	\$0.099	\$0.120	\$0.114	\$0.085
2018	\$0.093	\$0.114	\$0.108	\$0.080
2019	\$0.090	\$0.109	\$0.104	\$0.077
2020	\$0.094	\$0.112	\$0.107	\$0.087
2021	\$0.101	\$0.116	\$0.112	\$0.090
2022	\$0.104	\$0.124	\$0.120	\$0.091
2023	\$0.099	\$0.120	\$0.116	\$0.085



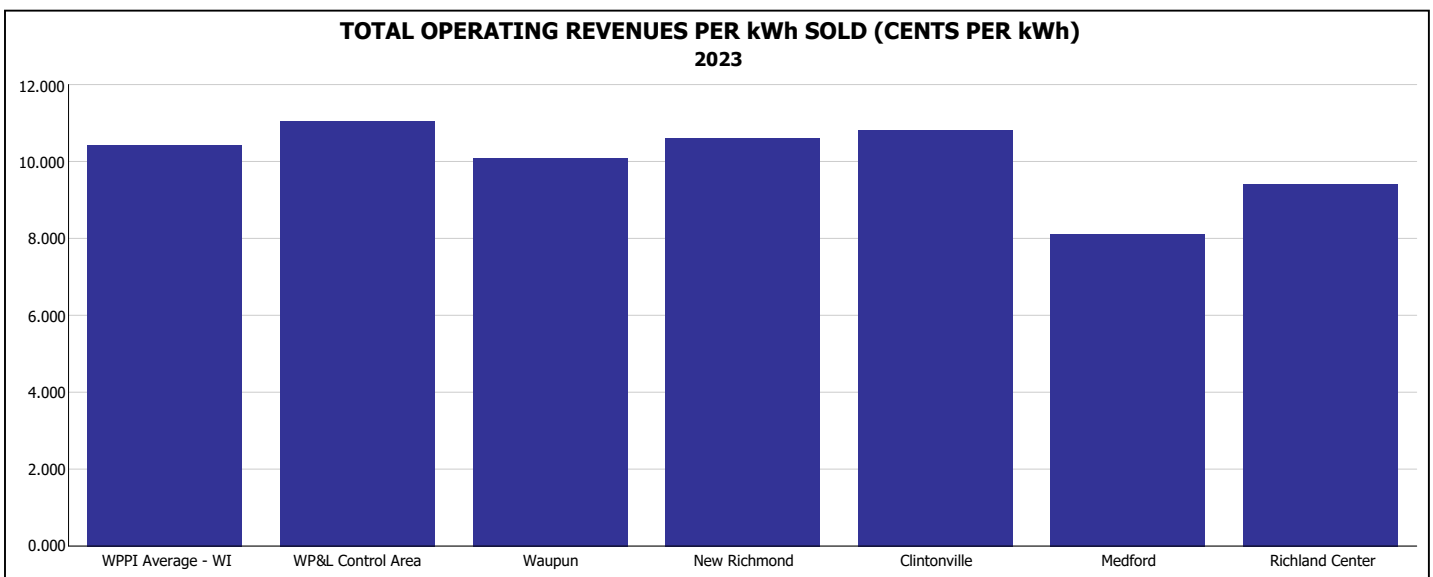
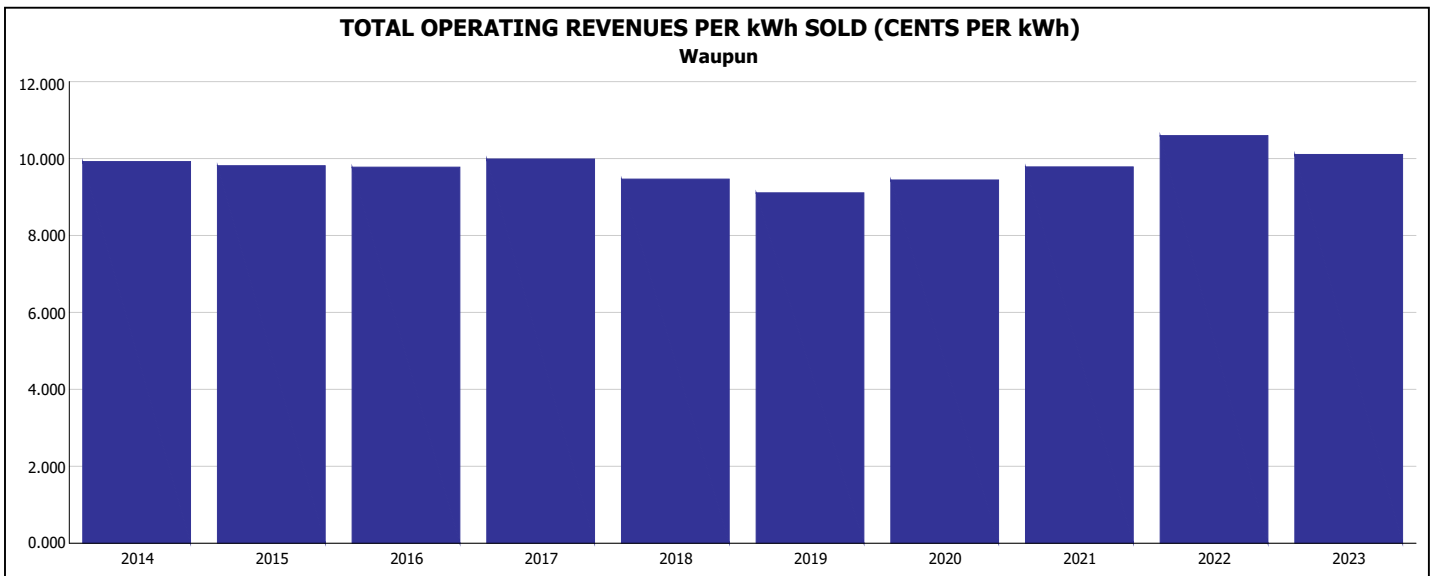
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

TOTAL OPERATING REVENUES PER kWh SOLD (CENTS PER kWh):

The ratio of total electric utility operating revenues, to total kilowatt-hour sales to ultimate and resale customers. This ratio measures the amount of operating revenue received for each kilowatt-hour of electricity sold, either for resale or to ultimate customers.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	9.85	10.29	9.92	10.83	8.63	7.35	9.43
2015	9.90	10.31	9.81	10.80	9.18	7.76	9.34
2016	9.76	10.26	9.78	10.50	9.64	8.09	9.26
2017	9.93	10.30	9.99	10.59	9.31	8.18	9.27
2018	9.46	10.27	9.47	9.94	9.25	8.24	8.70
2019	9.34	9.64	9.11	9.70	9.40	8.15	8.55
2020	9.55	9.89	9.44	9.85	9.95	8.09	8.61
2021	10.00	10.68	9.78	10.39	9.88	7.73	9.07
2022	10.88	11.45	10.60	11.14	10.11	7.55	9.96
2023	10.43	11.07	10.11	10.62	10.84	8.14	9.44



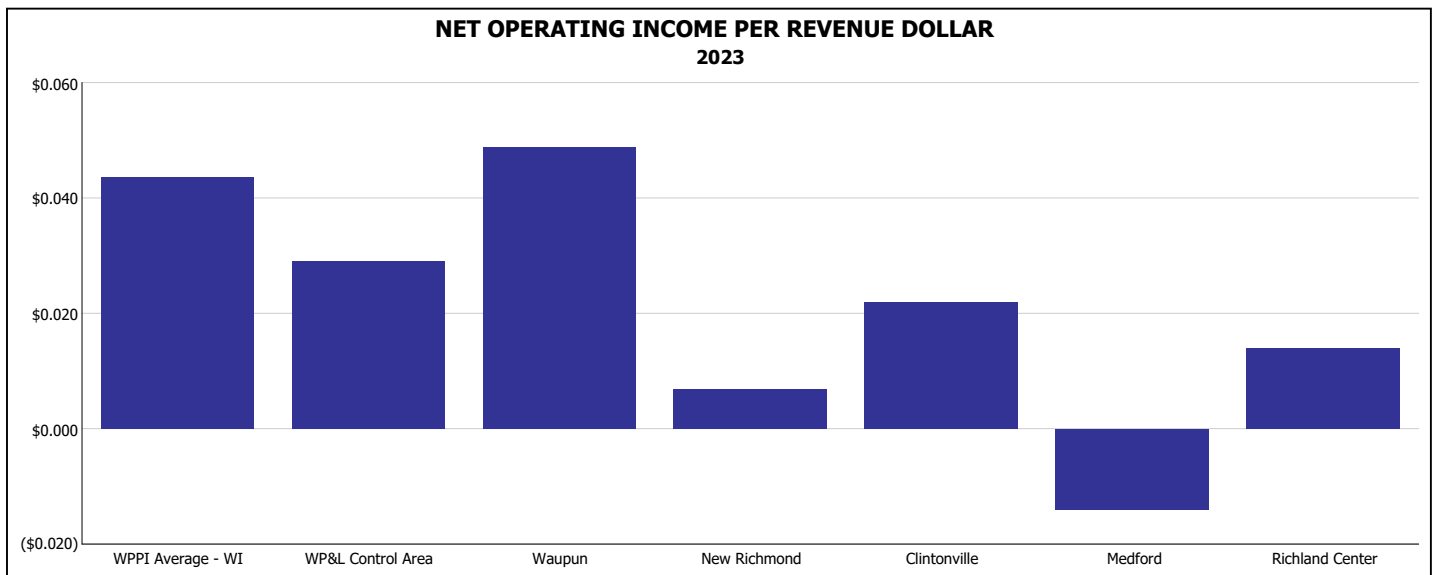
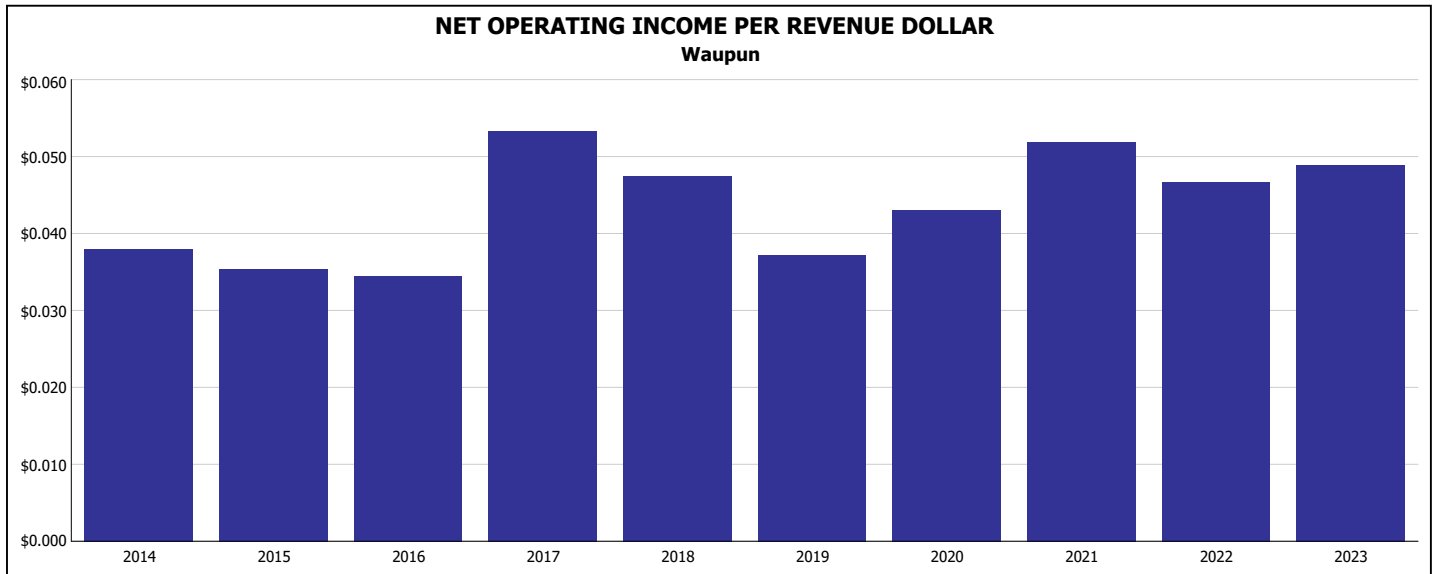
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

NET OPERATING INCOME PER REVENUE DOLLAR:

The ratio of net electric utility income to total electric operating revenues. This ratio measures the amount of income remaining, after accounting for operation and maintenance expenses, depreciation, taxes and tax equivalents, for every dollar received from sales of electricity.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	\$0.041	\$0.033	\$0.038	\$0.036	\$0.012	\$0.005	\$0.031
2015	\$0.044	\$0.039	\$0.036	\$0.040	\$0.019	\$0.009	\$0.030
2016	\$0.044	\$0.043	\$0.035	\$0.031	\$0.033	\$0.005	\$0.022
2017	\$0.043	\$0.041	\$0.053	\$0.034	\$0.012	\$0.006	\$0.004
2018	\$0.045	\$0.057	\$0.048	\$0.024	\$0.033	\$0.006	\$0.002
2019	\$0.040	\$0.040	\$0.037	\$0.011	\$0.044	(\$0.007)	(\$0.015)
2020	\$0.041	\$0.041	\$0.043	\$0.017	\$0.071	(\$0.023)	(\$0.011)
2021	\$0.042	\$0.042	\$0.052	\$0.017	\$0.046	(\$0.026)	\$0.000
2022	\$0.045	\$0.039	\$0.047	\$0.002	\$0.008	(\$0.038)	\$0.011
2023	\$0.044	\$0.029	\$0.049	\$0.007	\$0.022	(\$0.014)	\$0.014



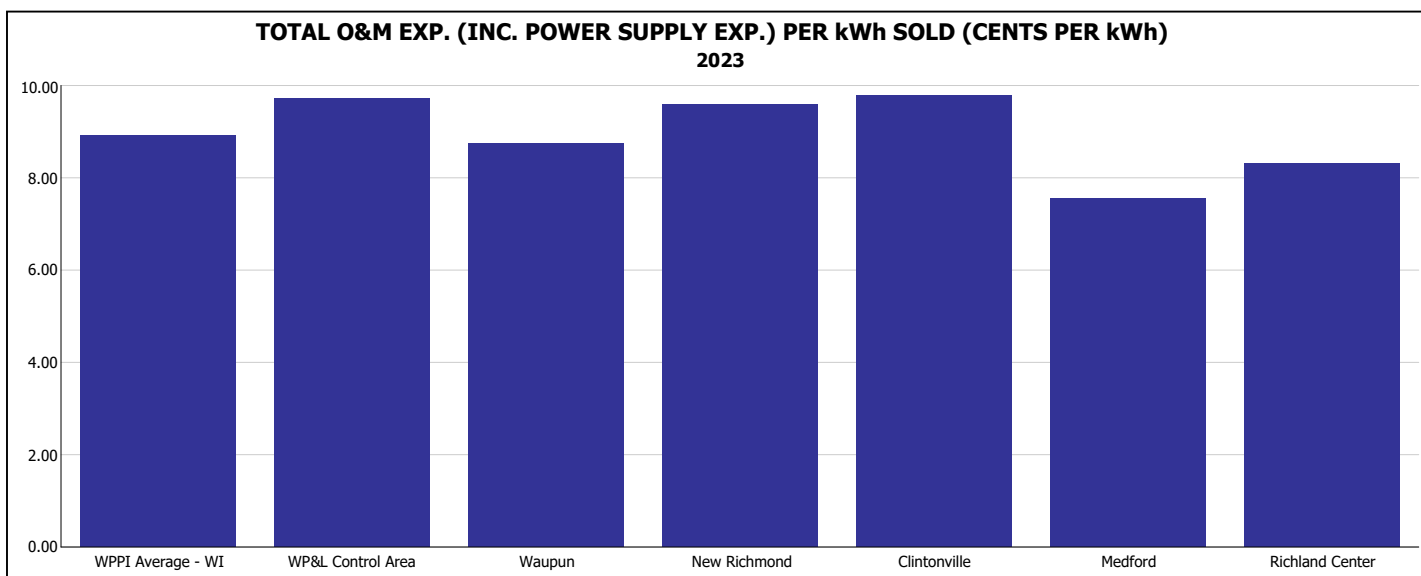
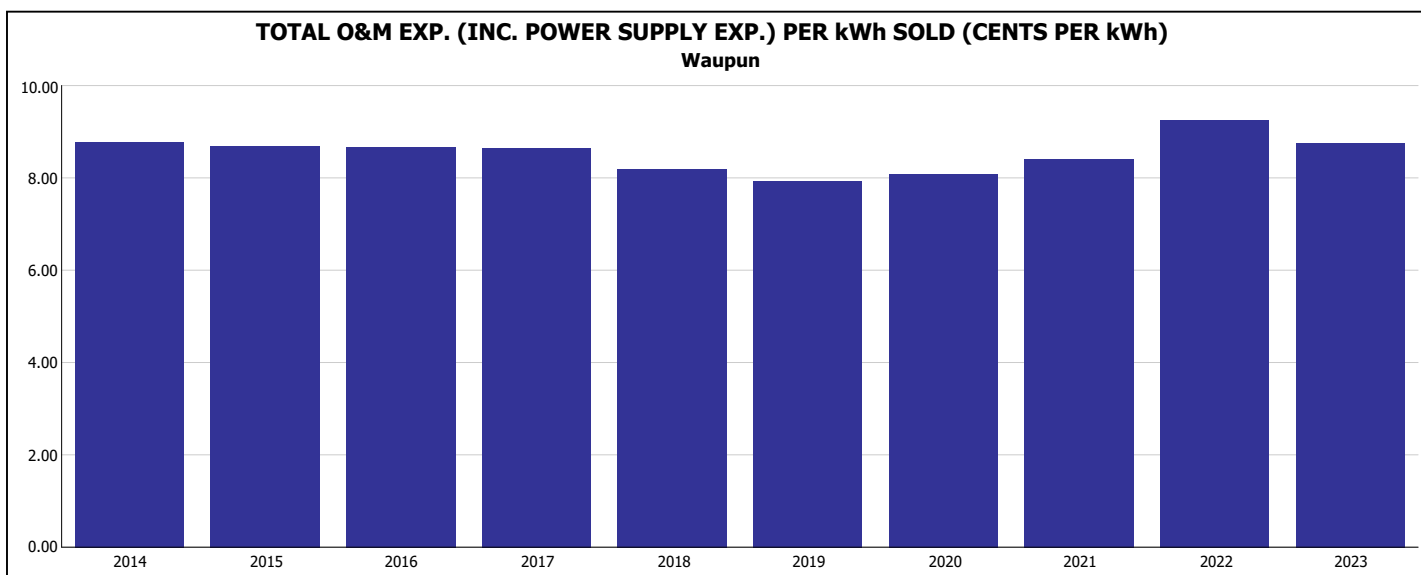
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

TOTAL O&M EXP. (INC. POWER SUPPLY EXP.) PER kWh SOLD (CENTS PER kWh):

The ratio of total electric utility operation and maintenance expenses, including the cost of generated and purchased power, to total kilowatt-hour sales to ultimate and resale customers. This ratio measures average total operation and maintenance expenses associated with each kilowatt-hour of electricity sold, either for resale or to ultimate customers.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	8.65	9.14	8.79	9.55	8.04	6.87	8.47
2015	8.62	9.05	8.71	9.46	8.43	7.18	8.37
2016	8.46	8.94	8.67	9.26	8.68	7.51	8.27
2017	8.59	8.98	8.65	9.31	8.59	7.55	8.38
2018	8.10	8.79	8.21	8.80	8.38	7.60	7.79
2019	7.99	8.29	7.94	8.65	8.36	7.60	7.76
2020	8.12	8.49	8.09	8.76	8.46	7.65	7.77
2021	8.56	9.28	8.43	9.31	8.70	7.30	8.10
2022	9.38	10.02	9.26	10.21	9.31	7.23	8.88
2023	8.94	9.73	8.77	9.60	9.79	7.58	8.33



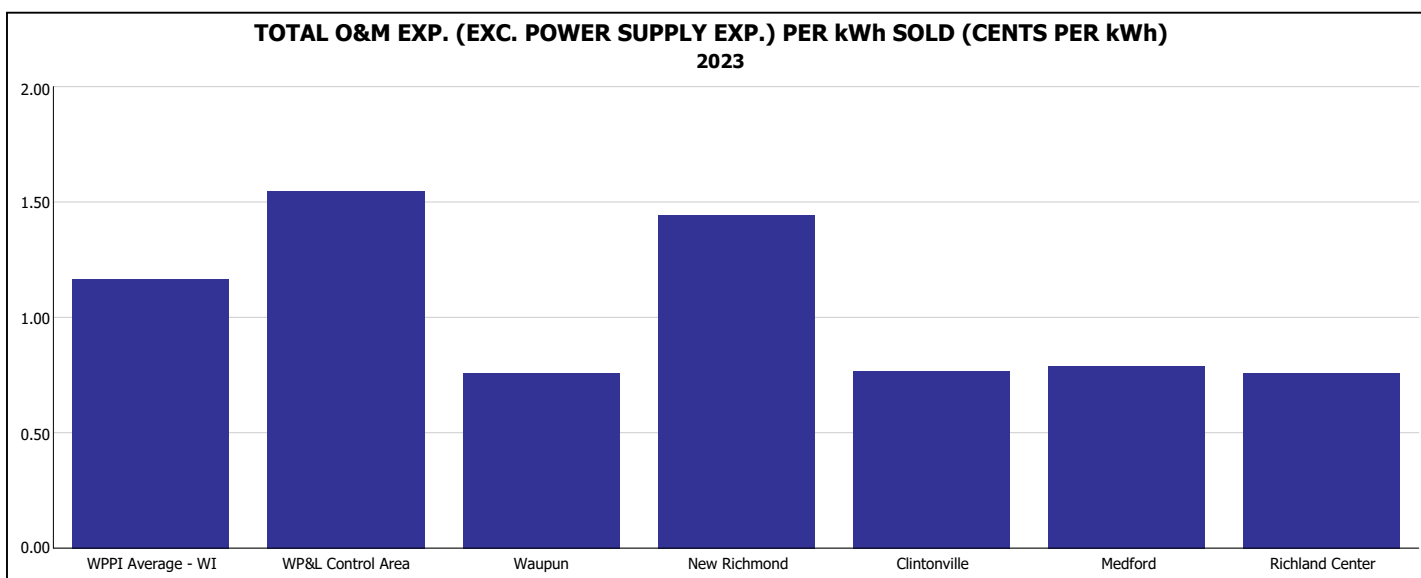
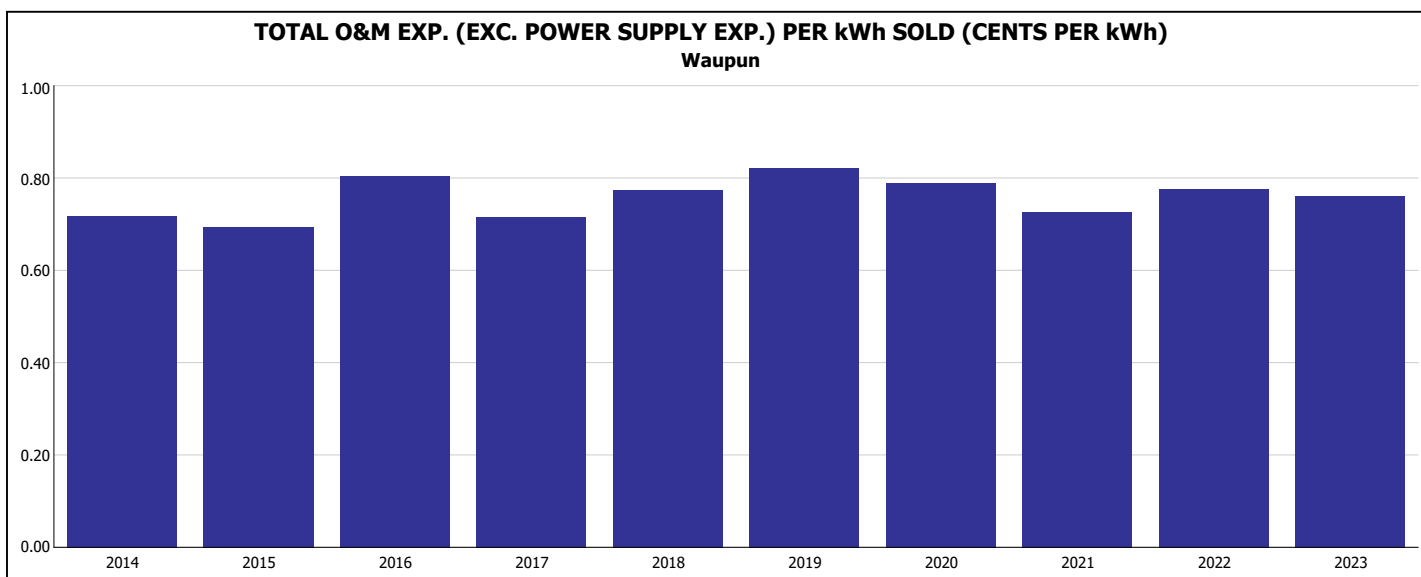
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

TOTAL O&M EXP. (EXC. POWER SUPPLY EXP.) PER kWh SOLD (CENTS PER kWh):

The ratio of total electric utility operation and maintenance expenses, excluding all costs of power supply, to total kilowatt-hour sales to ultimate customers.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	0.83	0.80	0.72	1.04	0.51	0.61	0.56
2015	0.87	0.84	0.70	1.05	0.54	0.62	0.66
2016	0.88	0.84	0.81	1.10	0.66	0.57	0.70
2017	0.94	0.88	0.72	1.13	0.63	0.63	0.78
2018	0.95	1.20	0.77	1.15	0.60	0.63	0.72
2019	1.00	0.91	0.82	1.21	0.60	0.64	0.85
2020	1.02	0.99	0.79	1.25	0.67	0.69	0.83
2021	1.05	1.44	0.73	1.23	0.82	0.77	0.77
2022	1.12	1.43	0.78	1.37	0.76	0.75	0.77
2023	1.17	1.55	0.76	1.45	0.77	0.79	0.76



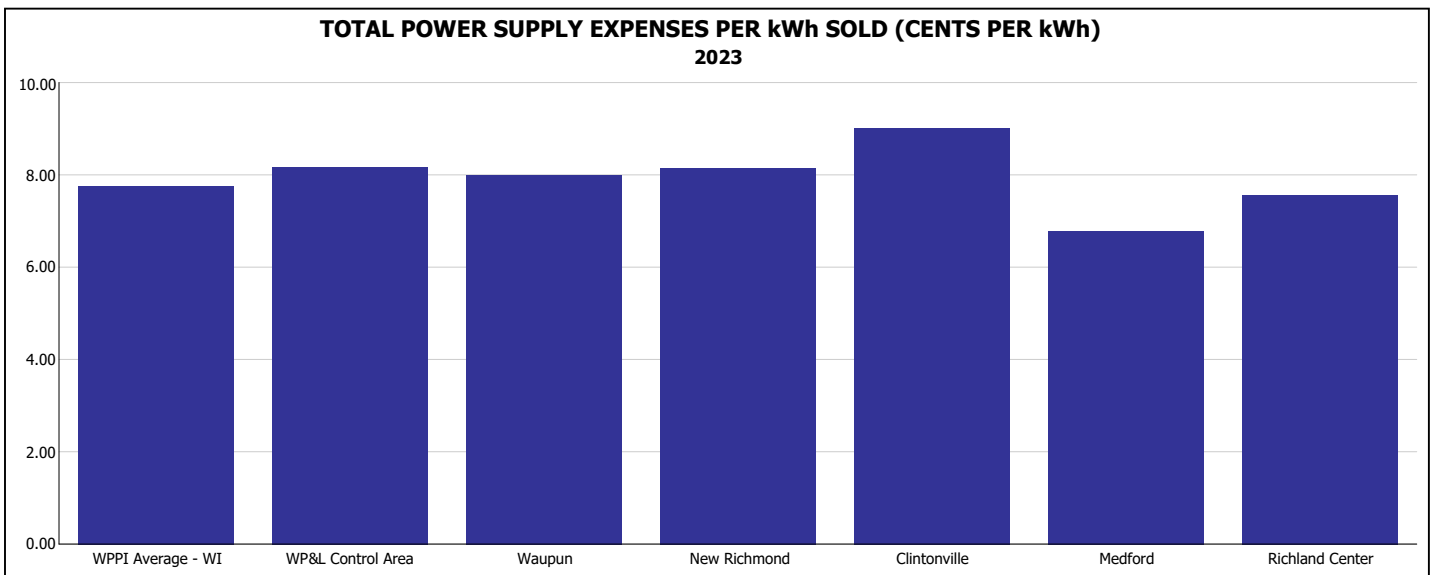
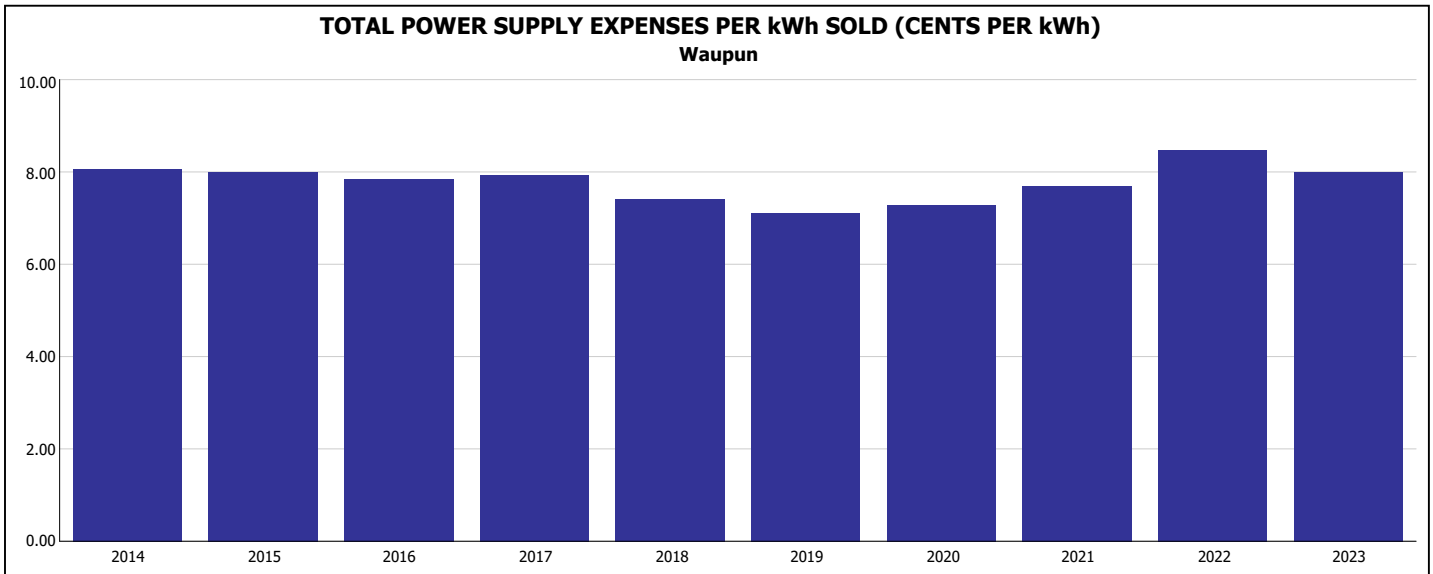
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

TOTAL POWER SUPPLY EXPENSES PER kWh SOLD (CENTS PER kWh):

The ratio of the total costs of power supply to total sales to both ultimate and resale customers. This ratio measures all power supply costs, including hydroelectric generation expenses and purchased power, associated with the sales of each kilowatt-hour of electricity.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	7.82	8.33	8.07	8.52	7.52	6.26	7.90
2015	7.76	8.22	8.01	8.41	7.89	6.55	7.71
2016	7.58	8.10	7.87	8.16	8.02	6.95	7.57
2017	7.65	8.10	7.93	8.18	7.96	6.92	7.60
2018	7.15	7.59	7.43	7.65	7.78	6.97	7.07
2019	6.99	7.38	7.12	7.44	7.76	6.96	6.91
2020	7.10	7.51	7.30	7.51	7.79	6.96	6.94
2021	7.51	7.84	7.70	8.08	7.88	6.53	7.33
2022	8.26	8.59	8.48	8.84	8.55	6.48	8.11
2023	7.77	8.18	8.01	8.16	9.03	6.79	7.56



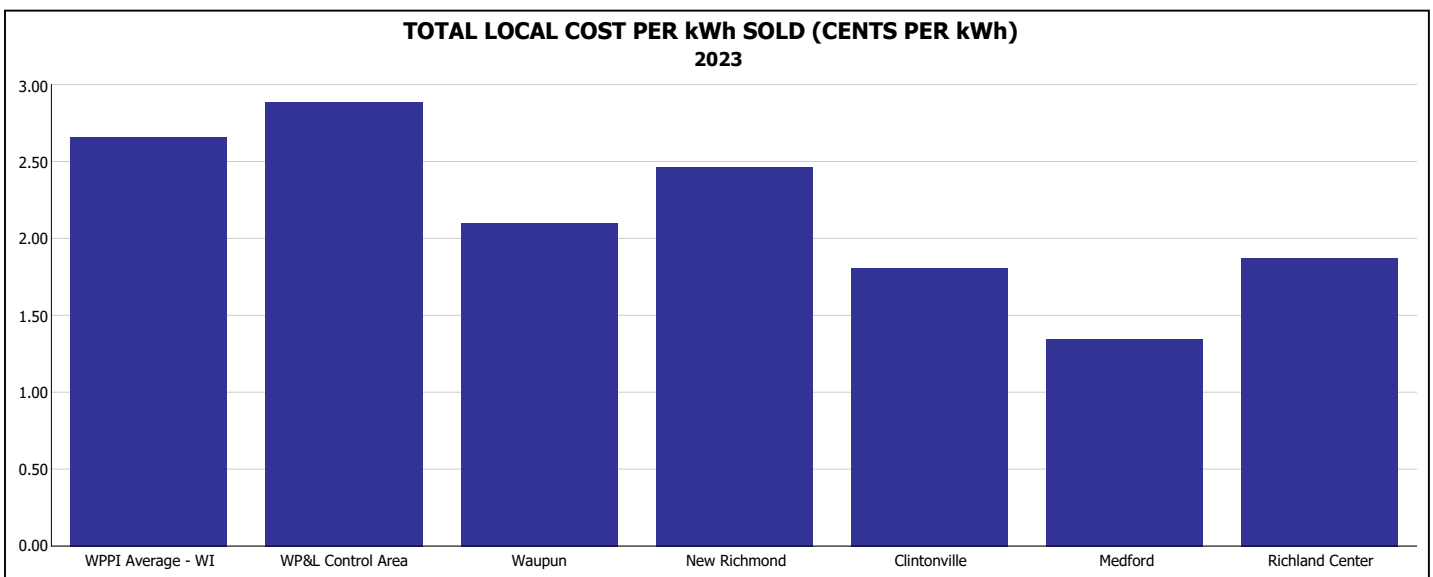
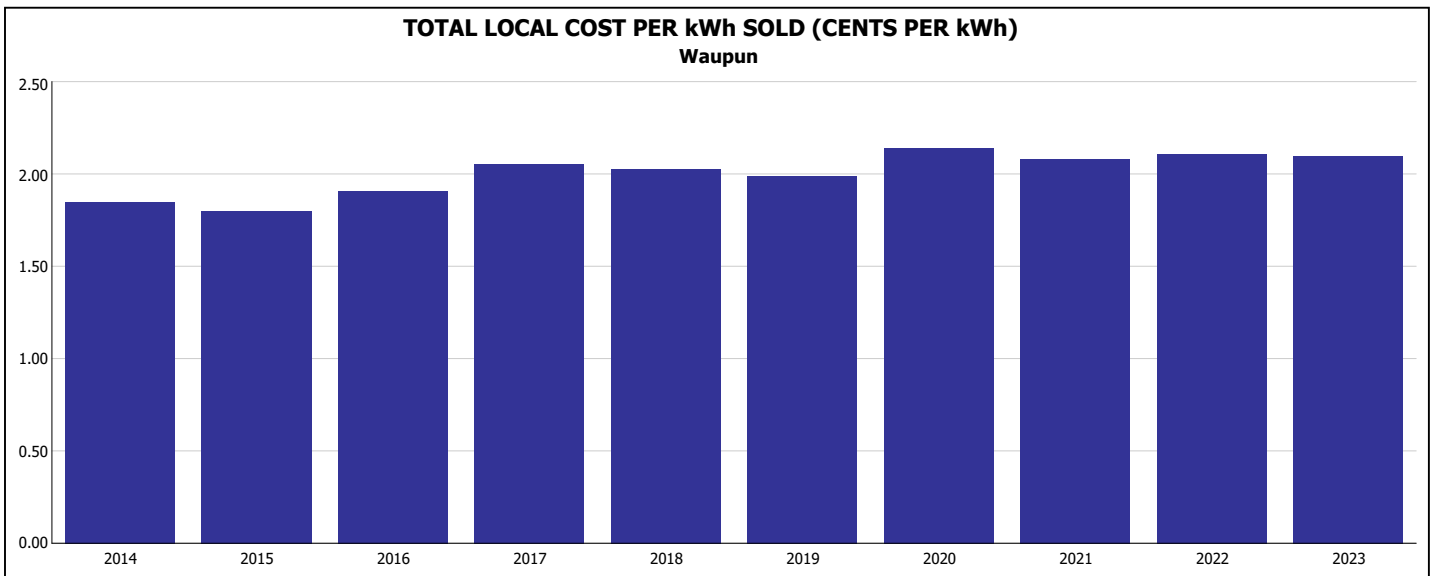
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

TOTAL LOCAL COST PER kWh SOLD (CENTS PER kWh):

The ratio of the difference between the total operating revenues per kWh sold and total power supply expense per kWh sold. This ratio measures all distribution costs associated with the sale of each kilowatt-hour of electricity.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	2.02	1.98	1.85	2.31	1.11	1.09	1.52
2015	2.14	2.10	1.80	2.39	1.29	1.21	1.64
2016	2.18	2.16	1.91	2.34	1.62	1.15	1.68
2017	2.28	2.20	2.05	2.41	1.35	1.26	1.67
2018	2.31	2.68	2.03	2.29	1.47	1.27	1.63
2019	2.35	2.26	1.99	2.26	1.64	1.19	1.64
2020	2.45	2.38	2.14	2.34	2.15	1.13	1.67
2021	2.49	2.84	2.09	2.31	2.00	1.20	1.74
2022	2.62	2.85	2.11	2.30	1.57	1.07	1.85
2023	2.66	2.89	2.10	2.46	1.81	1.35	1.87



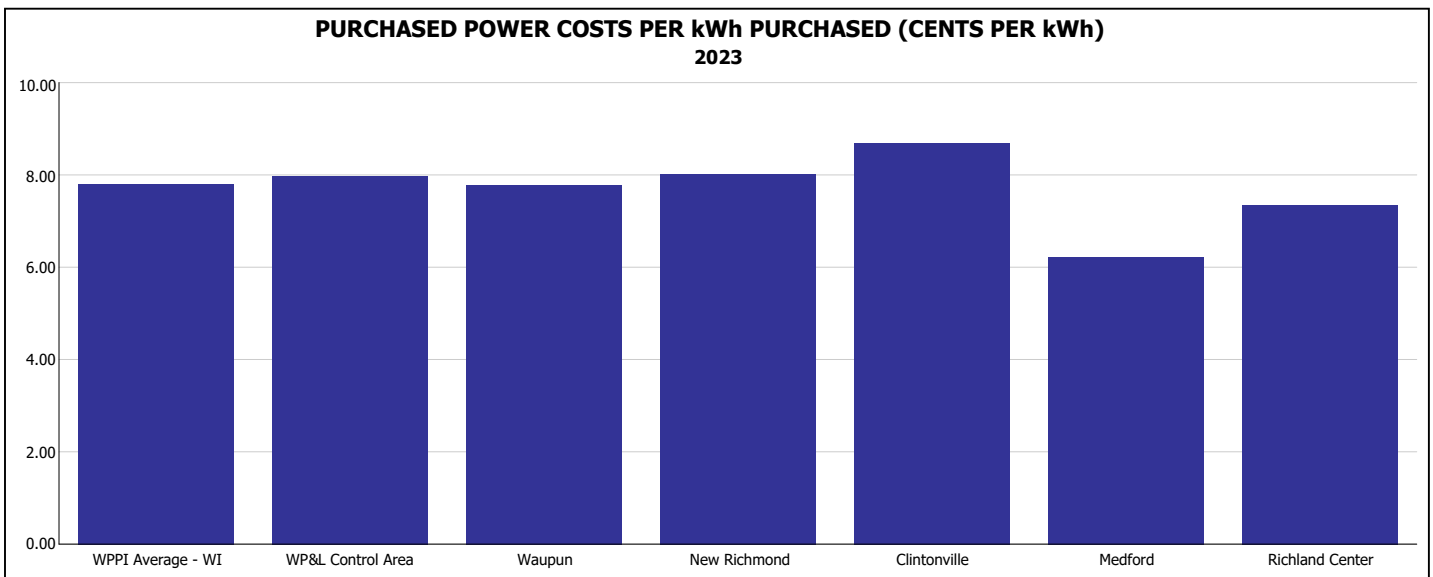
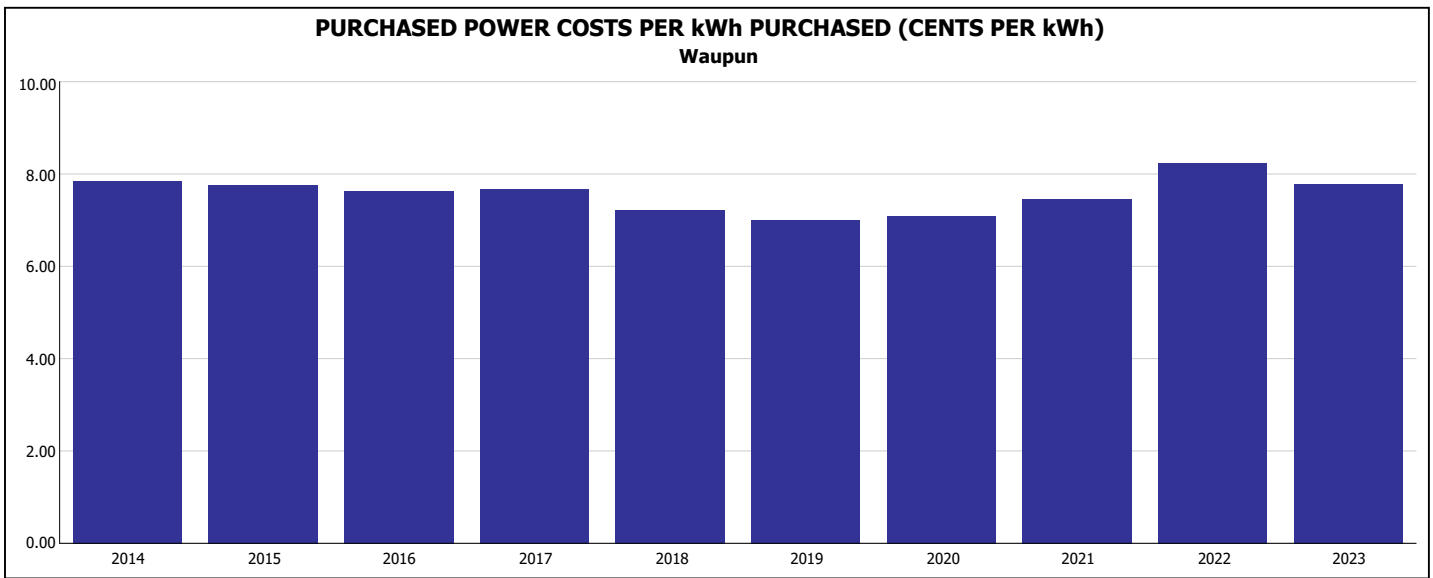
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

PURCHASED POWER COSTS PER kWh PURCHASED (CENTS PER kWh):

The ratio of purchased power to the amount of kilowatt-hours purchased. This ratio measures the purchased power component of power supply costs.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	7.56	8.06	7.86	8.25	7.27	6.26	7.74
2015	7.80	7.99	7.78	8.16	7.69	6.39	7.62
2016	7.66	7.84	7.64	7.89	7.74	6.76	7.42
2017	7.68	7.86	7.69	7.99	7.72	6.73	7.40
2018	7.16	7.42	7.23	7.44	7.53	6.77	6.92
2019	7.04	7.20	7.02	7.22	7.55	6.78	6.75
2020	7.18	7.30	7.09	7.31	7.52	6.77	6.81
2021	7.59	7.66	7.48	7.73	7.63	6.19	7.14
2022	8.27	8.43	8.25	8.52	8.31	5.89	7.94
2023	7.82	7.98	7.79	8.03	8.71	6.22	7.35



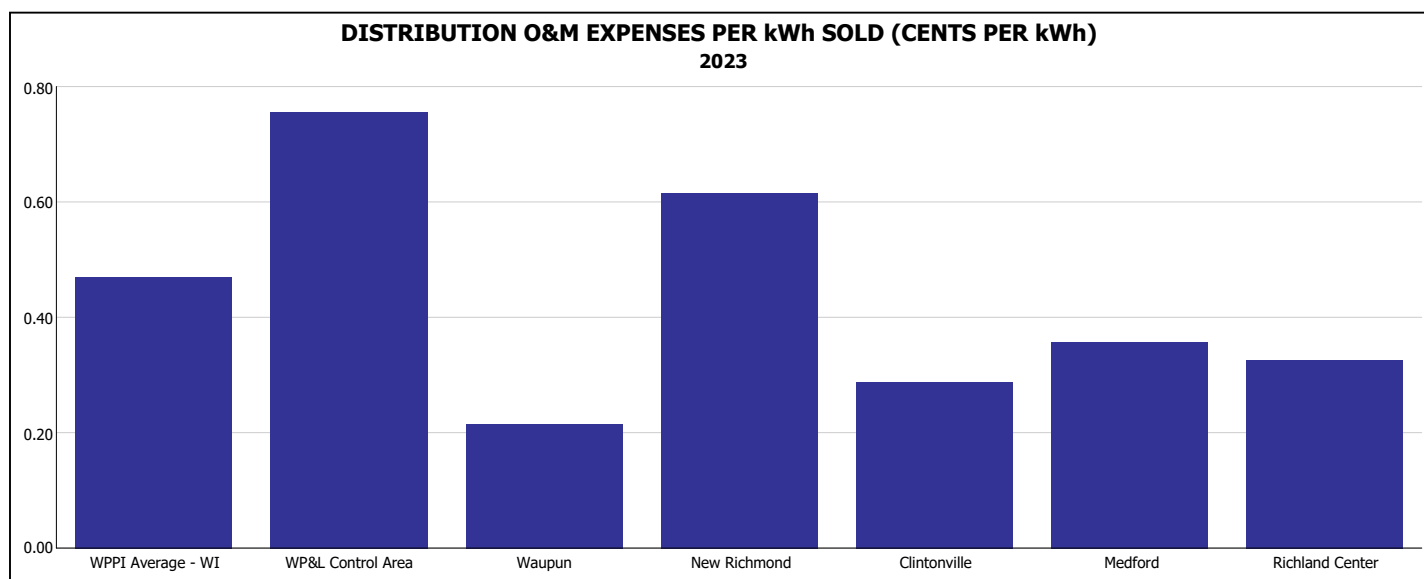
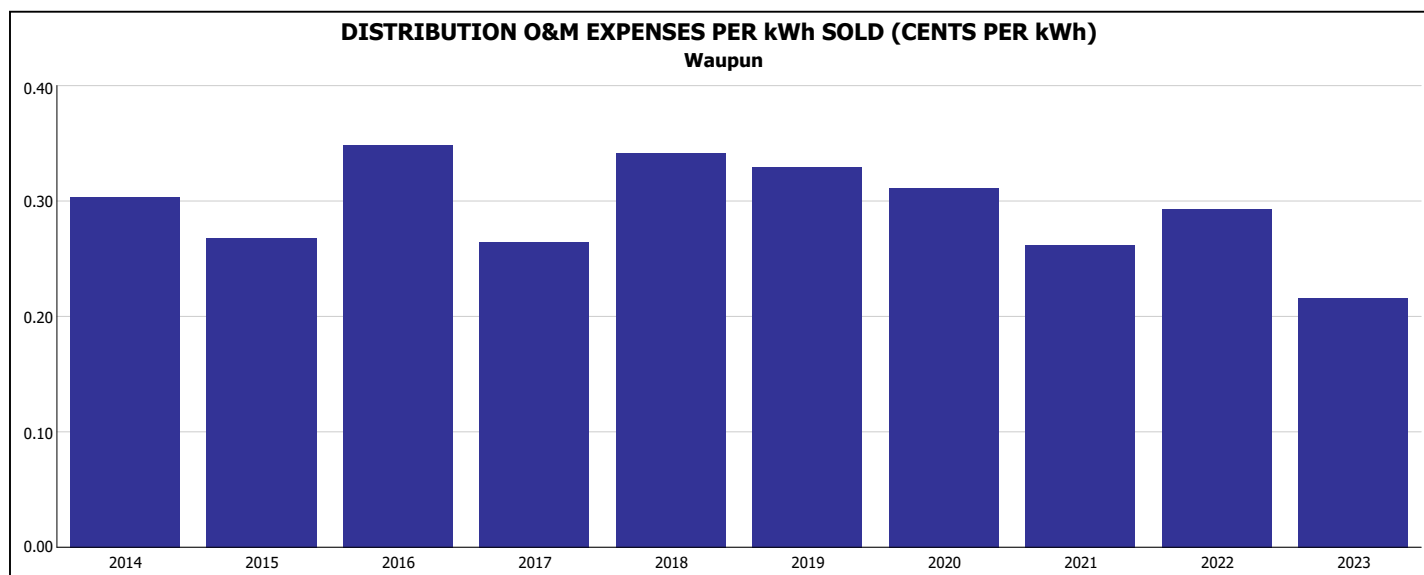
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

DISTRIBUTION O&M EXPENSES PER kWh SOLD (CENTS PER kWh):

The ratio of total distribution operation and maintenance expense to total energy sales to both ultimate and resale customers. This ratio measures the average distribution expense associated with the sale of each kilowatt-hour of electricity in cent per kWh.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	0.33	0.31	0.30	0.35	0.21	0.26	0.21
2015	0.34	0.33	0.27	0.36	0.17	0.29	0.25
2016	0.35	0.32	0.35	0.36	0.25	0.22	0.25
2017	0.37	0.35	0.27	0.38	0.27	0.28	0.28
2018	0.39	0.55	0.34	0.40	0.27	0.31	0.29
2019	0.42	0.37	0.33	0.40	0.25	0.31	0.39
2020	0.41	0.41	0.31	0.46	0.30	0.32	0.36
2021	0.44	0.74	0.26	0.44	0.38	0.38	0.33
2022	0.47	0.71	0.29	0.56	0.33	0.34	0.35
2023	0.47	0.76	0.22	0.62	0.29	0.36	0.33



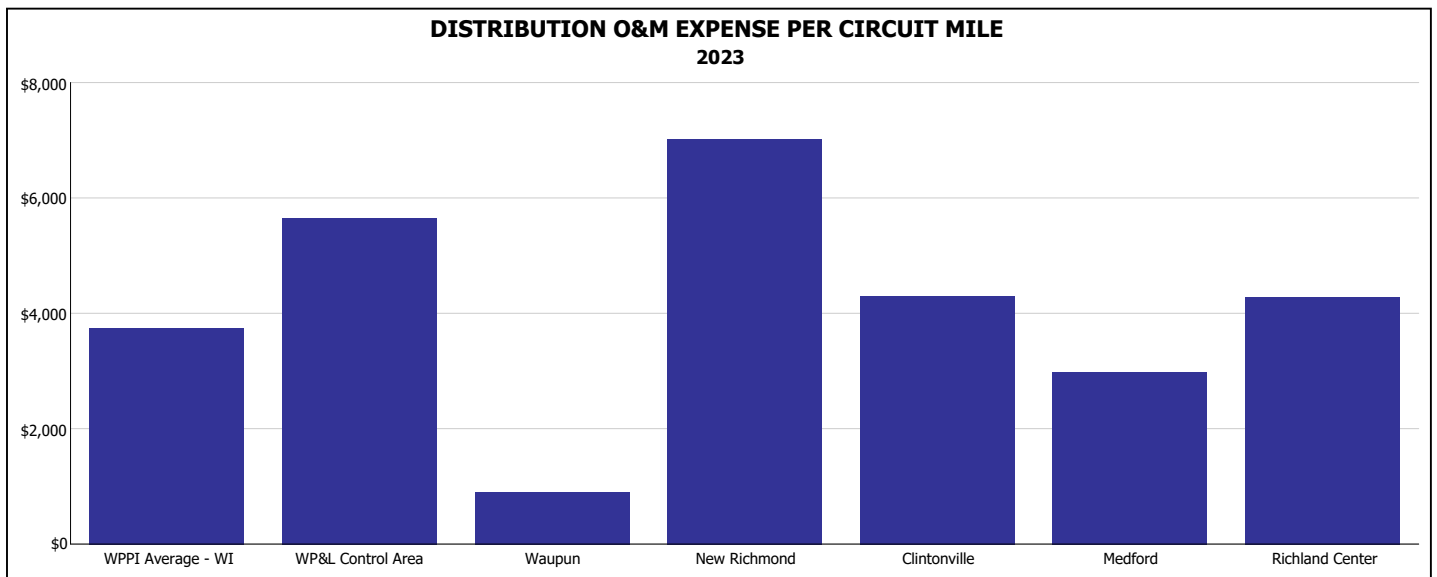
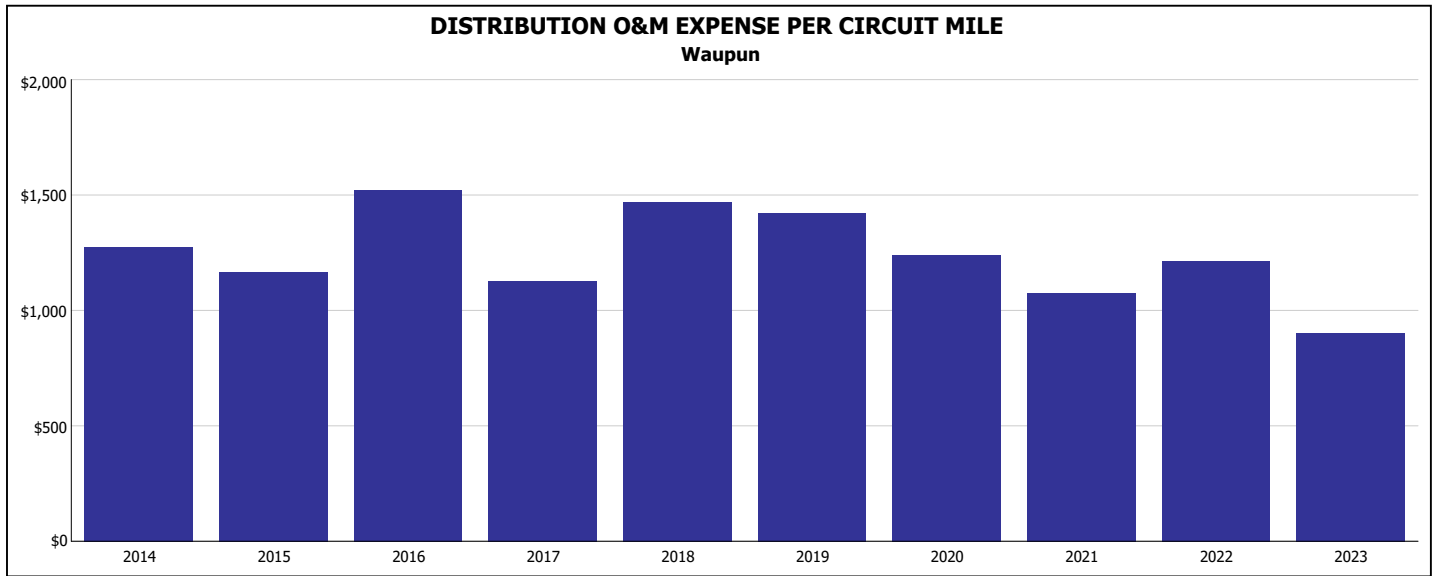
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

DISTRIBUTION O&M EXPENSE PER CIRCUIT MILE:

The ratio or total distribution operation and maintenance expenses to the total number of circuit miles of distribution line. This ratio measures the total distribution costs associated with each circuit mile of distribution line used to deliver power to customers.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	\$1,893	\$1,630	\$1,279	\$3,320	\$3,633	\$3,200	\$3,051
2015	\$1,947	\$2,391	\$1,167	\$3,359	\$2,704	\$2,681	\$3,560
2016	\$1,951	\$2,325	\$1,525	\$3,415	\$3,777	\$2,073	\$2,099
2017	\$1,956	\$2,519	\$1,128	\$3,641	\$4,280	\$2,564	\$3,605
2018	\$2,877	\$4,067	\$1,474	\$4,217	\$4,641	\$2,853	\$3,981
2019	\$2,965	\$2,756	\$1,424	\$4,301	\$4,047	\$2,782	\$5,115
2020	\$2,869	\$3,088	\$1,241	\$4,789	\$4,087	\$2,836	\$4,644
2021	\$3,496	\$5,567	\$1,079	\$4,704	\$5,718	\$3,373	\$4,232
2022	\$3,775	\$5,383	\$1,217	\$6,395	\$5,153	\$2,981	\$4,468
2023	\$3,757	\$5,669	\$906	\$7,035	\$4,304	\$2,983	\$4,288



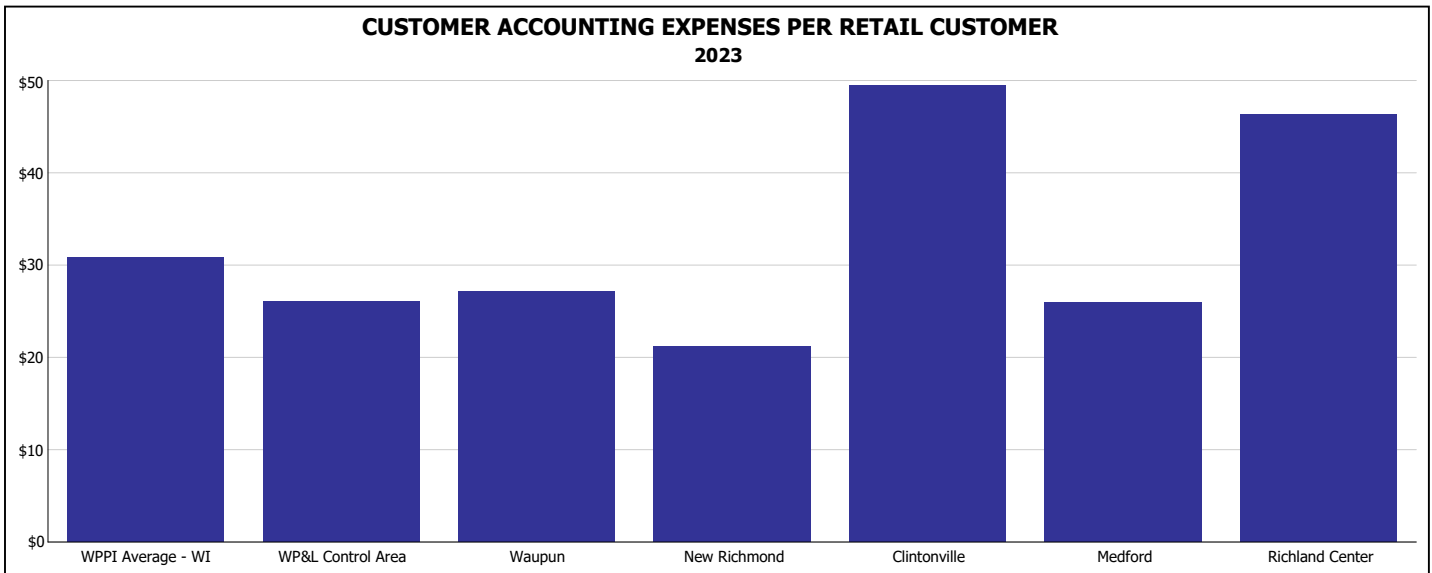
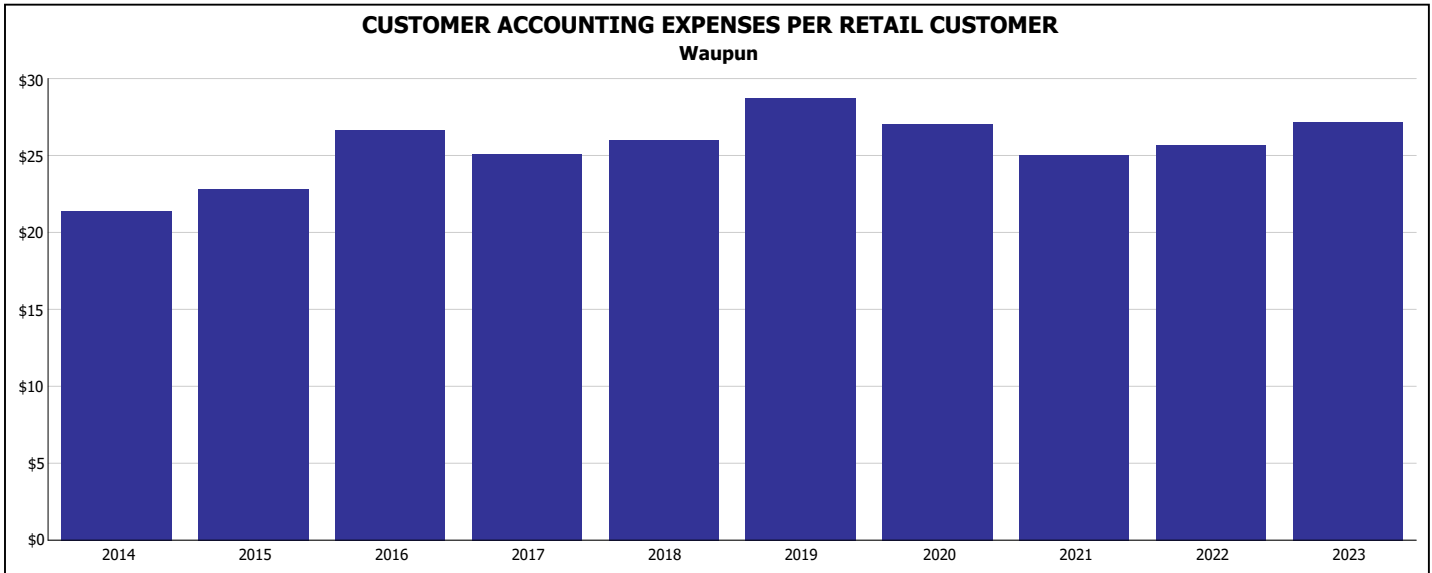
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

CUSTOMER ACCOUNTING EXPENSES PER RETAIL CUSTOMER:

The ratio of total customer accounting and service expenses to the total number of retail customers. This ratio measures the average annual expenses incurred by the utility in handling each customer's account. This includes the costs of metering reading, and servicing all retail customers. Uncollectible account expenses are included in this ratio.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	\$30.40	\$27.01	\$21.40	\$22.27	\$26.35	\$43.66	\$26.02
2015	\$30.07	\$27.50	\$22.84	\$22.65	\$25.13	\$28.29	\$26.58
2016	\$29.63	\$26.72	\$26.71	\$24.74	\$25.51	\$23.78	\$27.71
2017	\$29.48	\$26.52	\$25.13	\$21.77	\$23.92	\$22.70	\$36.35
2018	\$29.54	\$22.30	\$26.01	\$21.09	\$22.93	\$27.45	\$38.47
2019	\$28.43	\$22.65	\$28.78	\$20.97	\$30.79	\$25.45	\$50.96
2020	\$28.09	\$27.60	\$27.09	\$19.68	\$33.31	\$23.63	\$47.39
2021	\$29.06	\$24.52	\$25.09	\$20.71	\$34.71	\$26.73	\$44.69
2022	\$29.57	\$24.43	\$25.74	\$22.34	\$42.00	\$26.77	\$32.11
2023	\$30.92	\$26.22	\$27.20	\$21.33	\$49.53	\$26.09	\$46.39



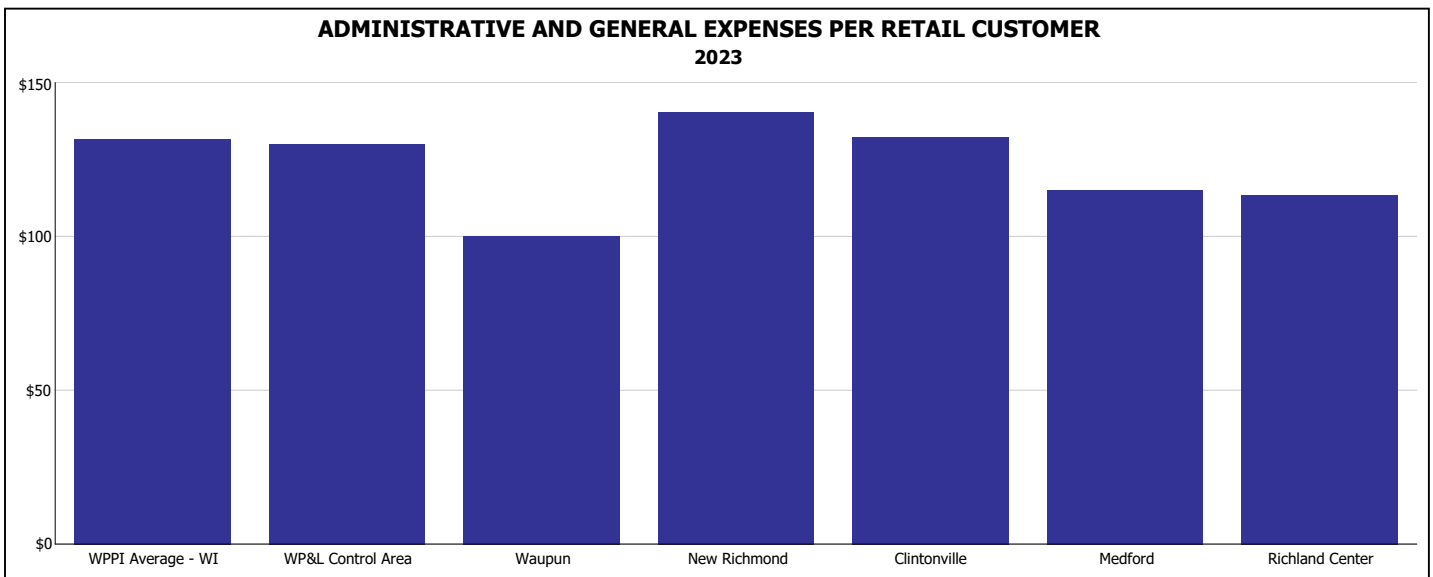
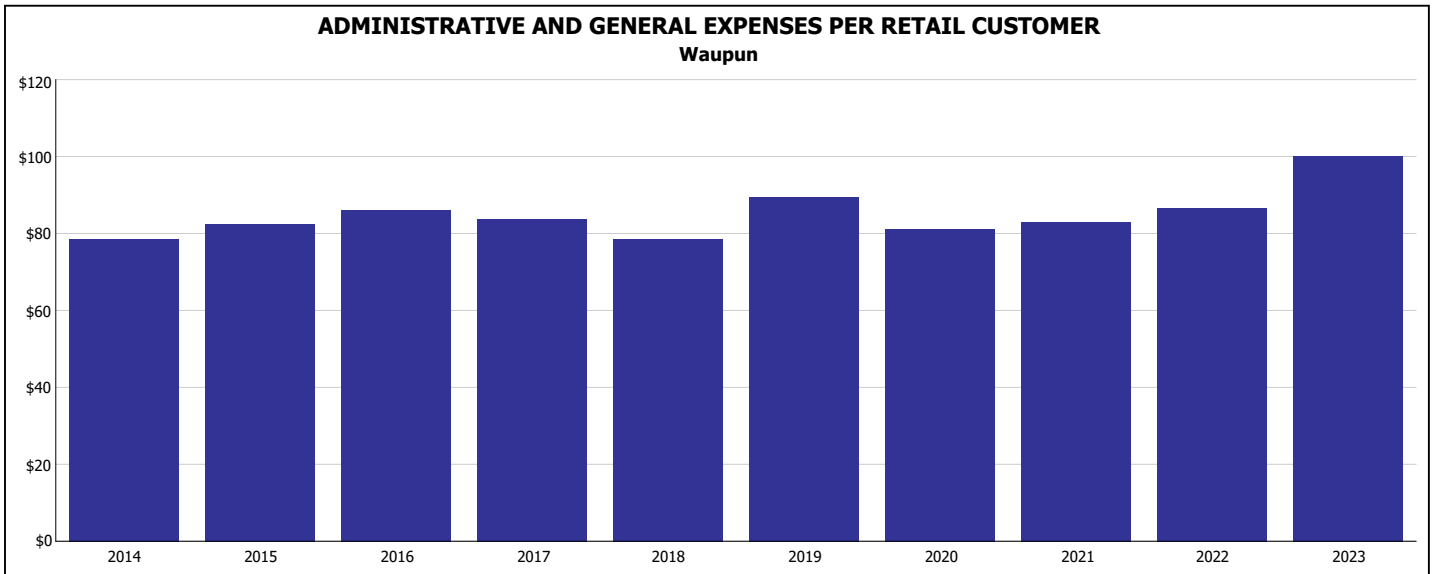
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

ADMINISTRATIVE AND GENERAL EXPENSES PER RETAIL CUSTOMER:

The ratio of total electric utility administrative and general expenses to the total number of retail customers. This ratio measures the average annual administrative and general expense incurred by the utility on behalf of each retail customer.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	\$108.32	\$89.33	\$78.78	\$117.12	\$113.19	\$98.63	\$113.91
2015	\$110.85	\$90.62	\$82.61	\$115.97	\$131.03	\$104.33	\$136.19
2016	\$112.89	\$91.93	\$86.25	\$125.89	\$135.75	\$107.83	\$140.57
2017	\$113.87	\$94.84	\$83.97	\$130.23	\$128.81	\$108.27	\$149.12
2018	\$112.00	\$119.93	\$78.63	\$134.23	\$126.01	\$90.28	\$127.74
2019	\$116.25	\$74.68	\$89.72	\$140.62	\$113.07	\$98.96	\$120.82
2020	\$114.02	\$92.18	\$81.21	\$135.37	\$98.01	\$111.52	\$120.72
2021	\$116.50	\$118.25	\$83.10	\$132.47	\$135.43	\$111.79	\$115.47
2022	\$124.78	\$121.16	\$86.63	\$136.76	\$132.82	\$113.92	\$121.95
2023	\$131.94	\$130.20	\$100.22	\$140.44	\$132.43	\$115.14	\$113.50



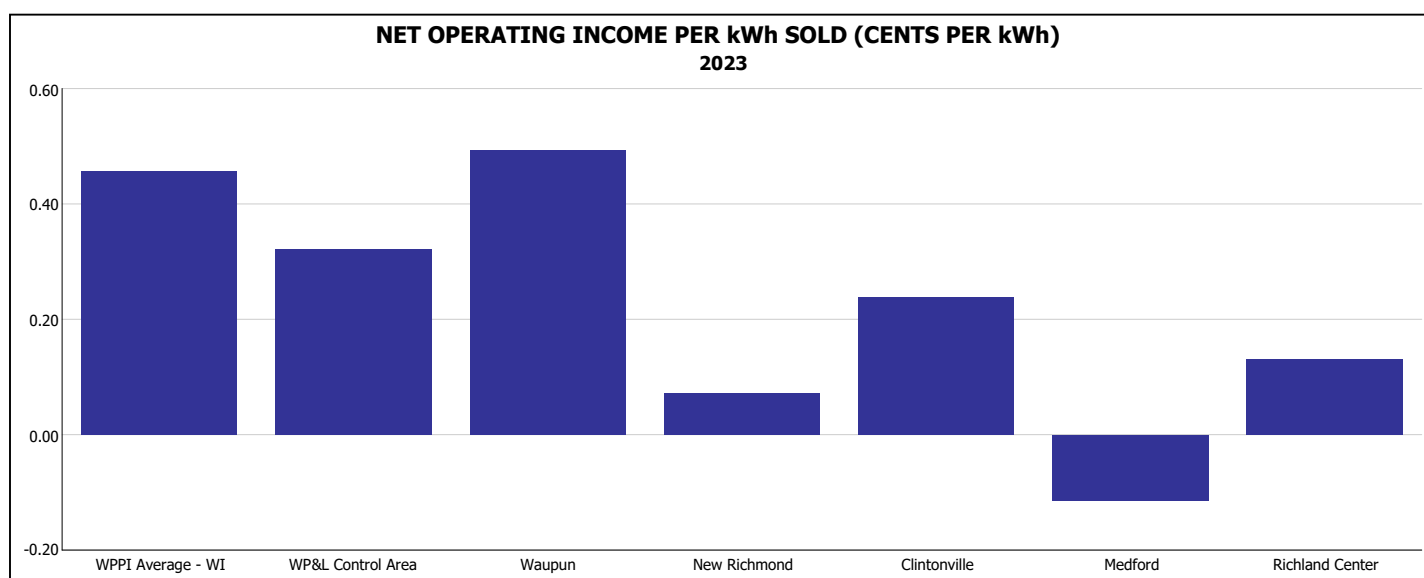
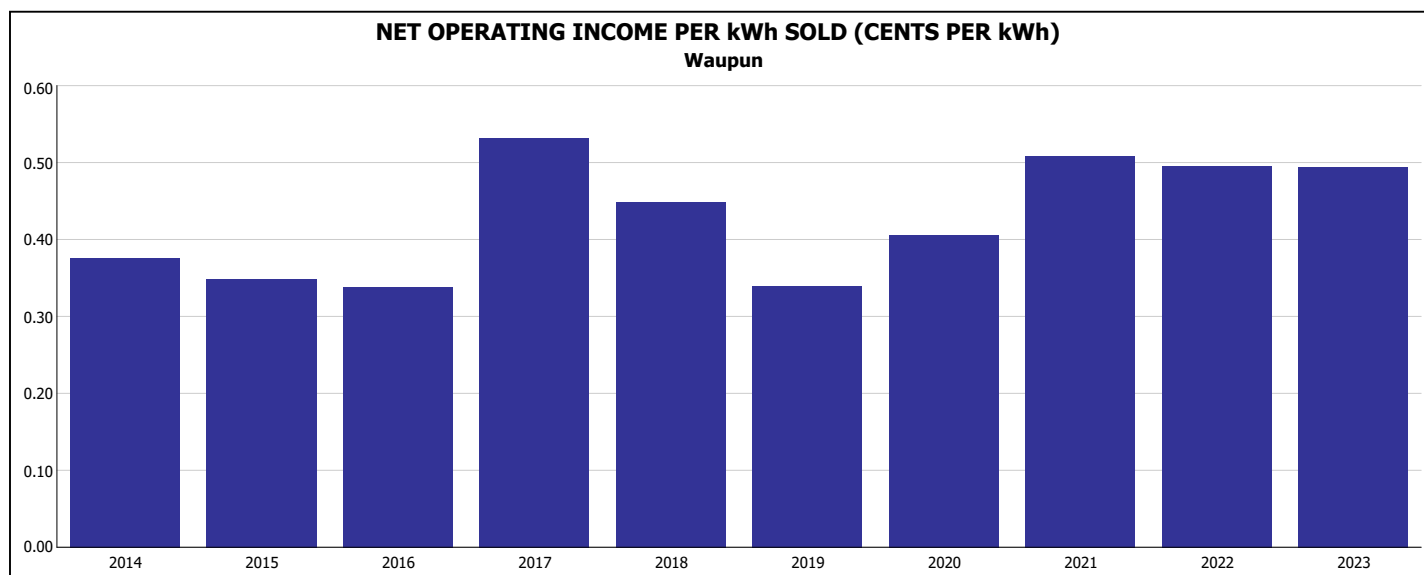
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

NET OPERATING INCOME PER kWh SOLD (CENTS PER kWh):

The ratio of net electric utility income to total energy sales to both ultimate and resale customers. This ratio measures the amount of income remaining, after accounting for operation and maintenance expenses, depreciation, taxes and tax equivalents, for every dollar received by the utility for each kWh of sales in cents per kWh.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	0.40	0.34	0.38	0.38	0.10	0.04	0.29
2015	0.44	0.40	0.35	0.43	0.18	0.07	0.28
2016	0.43	0.44	0.34	0.33	0.32	0.04	0.20
2017	0.43	0.42	0.53	0.36	0.11	0.05	0.04
2018	0.43	0.58	0.45	0.24	0.31	0.05	0.02
2019	0.37	0.38	0.34	0.11	0.42	-0.06	-0.13
2020	0.39	0.41	0.41	0.17	0.71	-0.18	-0.10
2021	0.42	0.45	0.51	0.18	0.45	-0.20	0.00
2022	0.49	0.44	0.50	0.02	0.08	-0.29	0.11
2023	0.46	0.32	0.49	0.07	0.24	-0.11	0.13



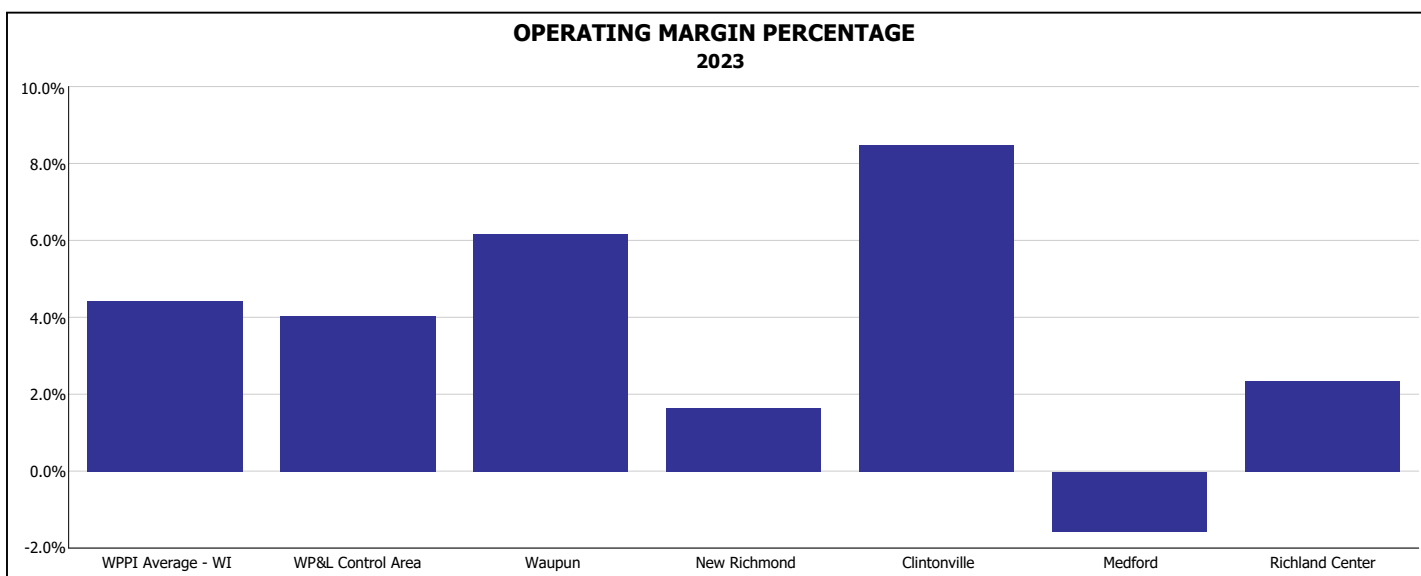
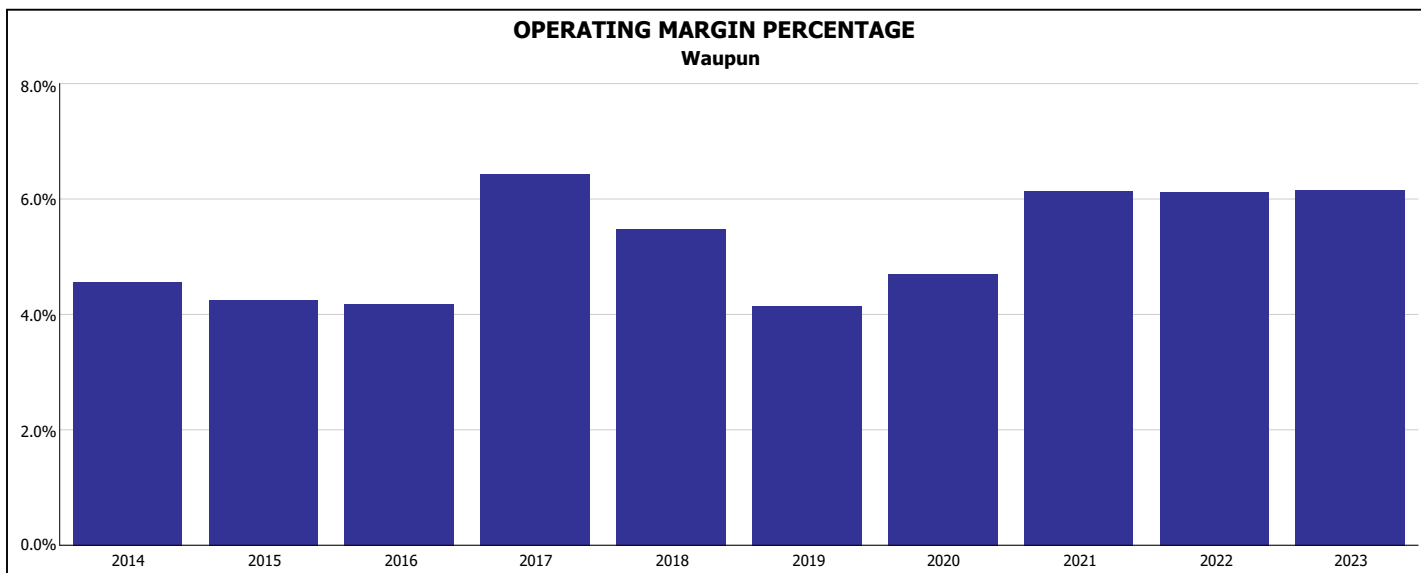
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

OPERATING MARGIN PERCENTAGE:

The ratio of operating income divided by rate base. The margin component should provide for debt interest coverage and help provide for annual renewals and replacements.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	5.1%	4.4%	4.6%	7.1%	4.8%	0.8%	5.8%
2015	5.2%	5.1%	4.3%	8.0%	6.2%	1.4%	5.5%
2016	5.0%	5.2%	4.2%	6.3%	10.7%	0.7%	3.7%
2017	4.8%	5.1%	6.4%	7.0%	4.3%	0.8%	0.6%
2018	4.8%	8.3%	5.5%	4.8%	13.5%	0.9%	0.3%
2019	3.9%	4.5%	4.2%	2.1%	18.8%	-1.0%	-1.8%
2020	3.9%	4.6%	4.7%	3.5%	27.9%	-2.9%	-1.4%
2021	4.2%	6.0%	6.1%	4.1%	20.7%	-3.1%	0.0%
2022	4.9%	5.9%	6.1%	0.5%	3.7%	-4.4%	1.9%
2023	4.4%	4.1%	6.2%	1.6%	8.5%	-1.6%	2.3%



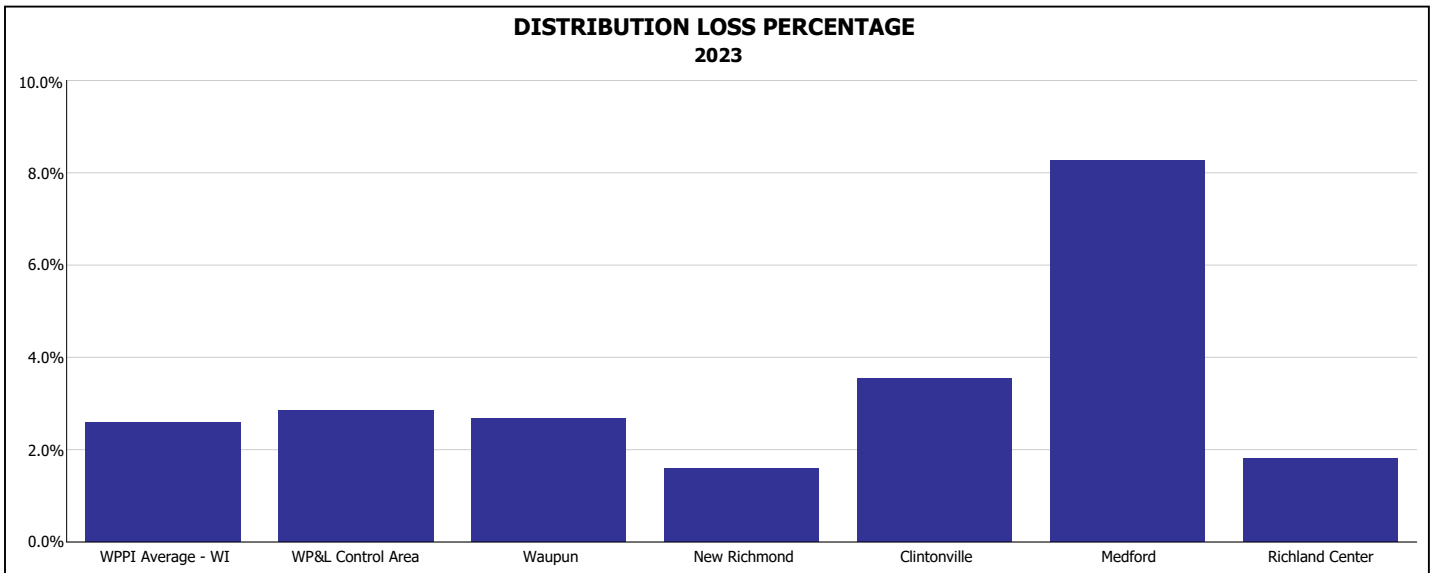
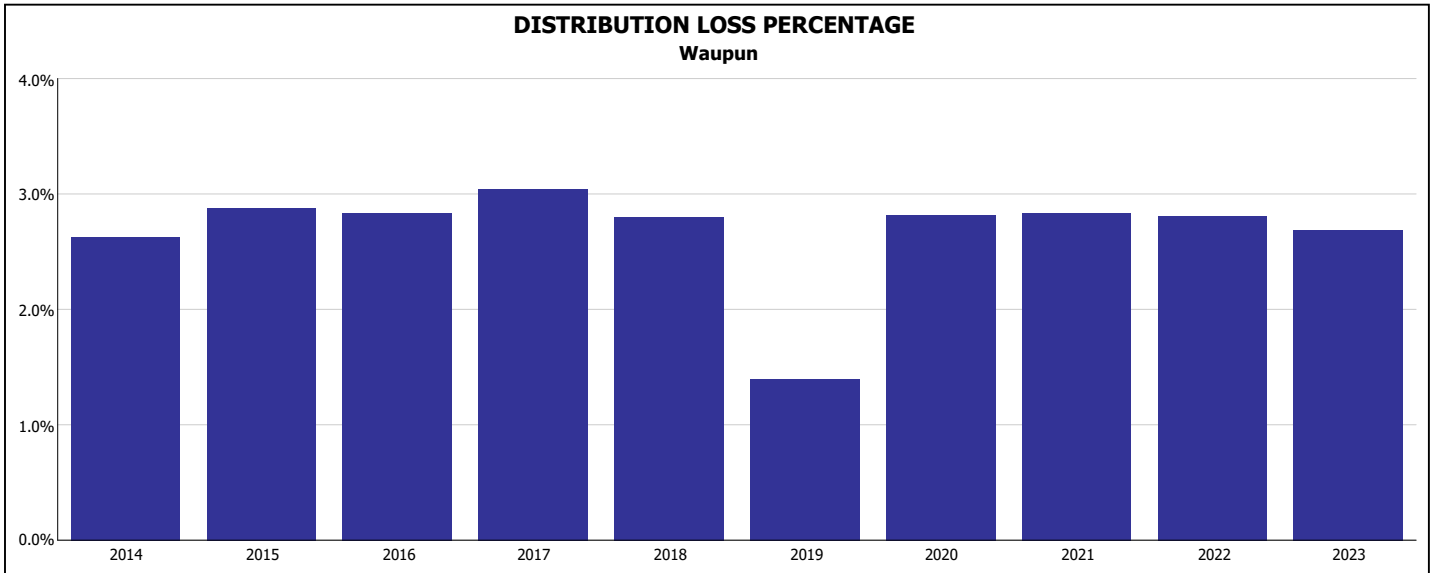
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

DISTRIBUTION LOSS PERCENTAGE:

The ratio of total distribution energy losses to total sources of energy. This ratio measures how much energy is lost in the utility's electrical system, and is an indicator of the efficiency of the electrical system. It represents the percentage of electrical energy that is bought or generated by the utility, but is not available to be sold to customers (or for the utility's own use).

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	2.8%	3.0%	2.6%	3.1%	3.3%	1.3%	2.1%
2015	2.6%	2.7%	2.9%	3.0%	2.6%	2.5%	1.2%
2016	3.1%	3.4%	2.8%	3.3%	3.5%	2.7%	2.5%
2017	3.3%	3.0%	3.0%	2.3%	2.9%	2.7%	2.7%
2018	2.8%	3.2%	2.8%	2.6%	3.2%	2.8%	2.0%
2019	2.8%	2.5%	1.4%	3.0%	2.7%	2.5%	2.4%
2020	2.9%	2.8%	2.8%	2.6%	3.5%	2.7%	1.9%
2021	2.8%	3.1%	2.8%	4.4%	3.2%	5.2%	2.5%
2022	3.1%	2.9%	2.8%	3.6%	2.8%	9.2%	2.0%
2023	2.6%	2.9%	2.7%	1.6%	3.6%	8.3%	1.8%



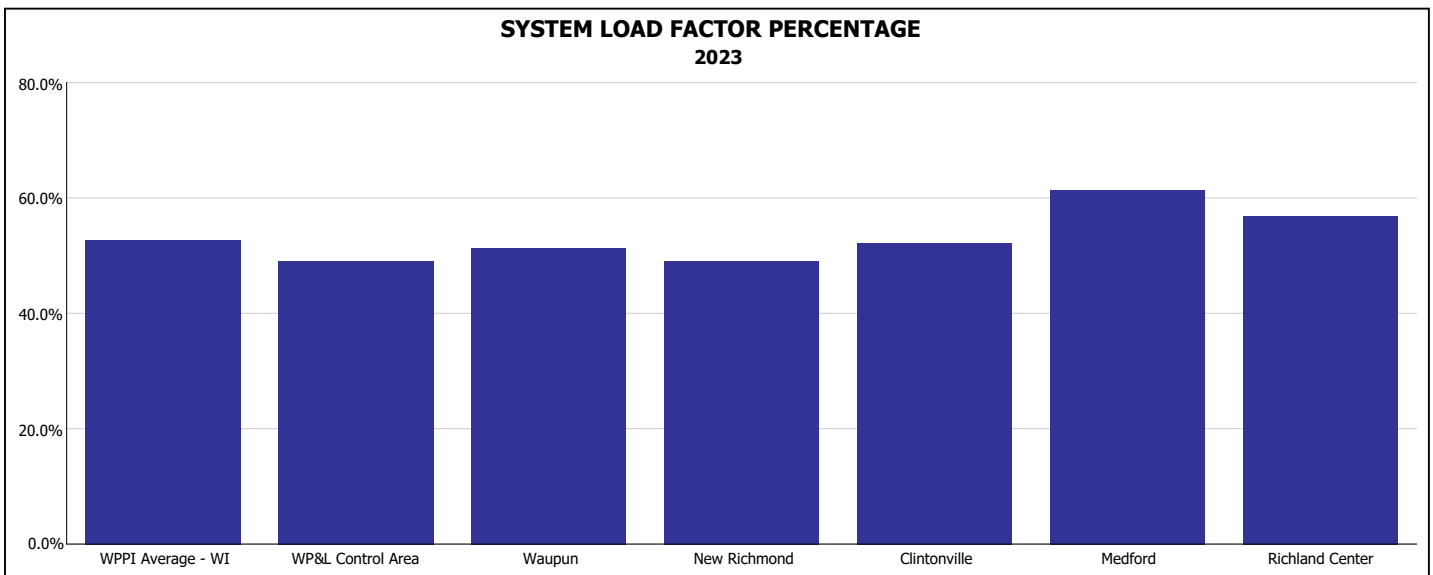
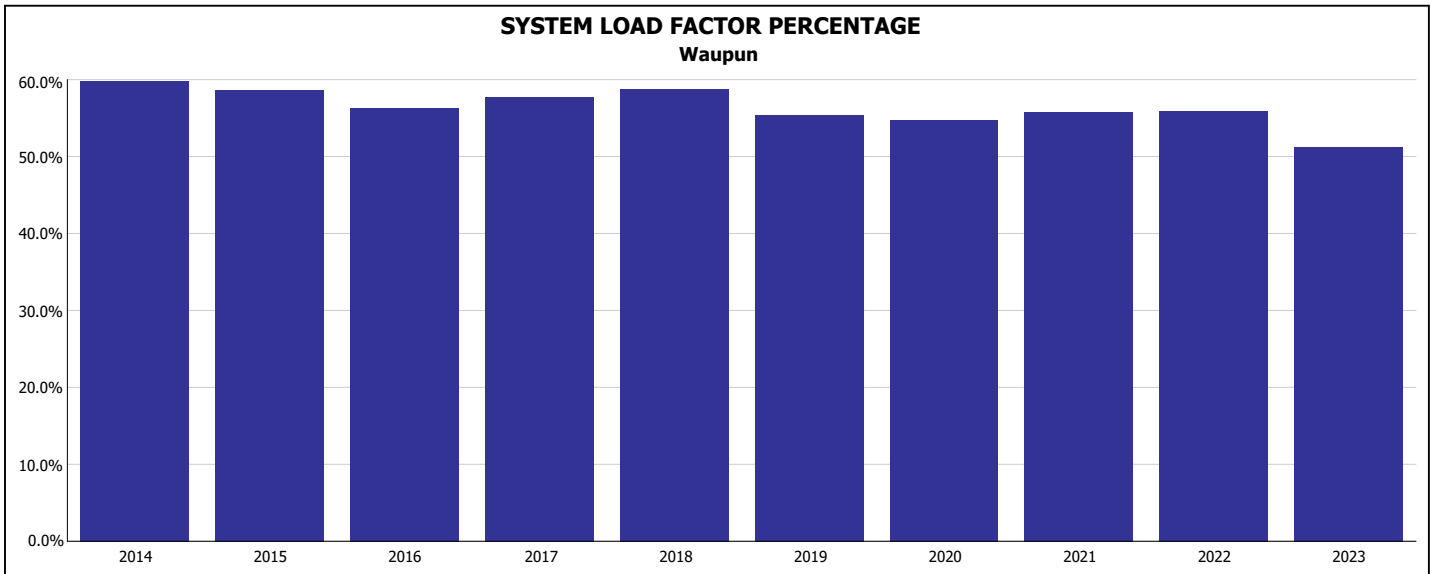
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

SYSTEM LOAD FACTOR PERCENTAGE:

The ratio of the system average load (total sales plus losses (MWh) divided by 8,760 (hours)) to system peak demand (typically a summer or winter peak measured during a particular hour at all delivery points and generator busses on a totalized basis).

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	62.8%	56.9%	59.9%	54.3%	68.3%	62.0%	60.3%
2015	61.9%	57.1%	58.7%	55.4%	58.3%	60.7%	66.2%
2016	59.0%	54.7%	56.4%	51.9%	58.5%	50.6%	60.6%
2017	60.4%	56.1%	57.8%	54.9%	58.4%	60.6%	63.5%
2018	58.4%	56.0%	58.8%	54.5%	56.1%	62.3%	63.8%
2019	57.8%	56.1%	55.4%	53.2%	53.1%	60.0%	63.2%
2020	55.0%	51.2%	54.9%	51.9%	50.9%	61.3%	59.9%
2021	55.9%	53.2%	55.9%	50.6%	53.1%	61.5%	61.2%
2022	56.2%	53.4%	56.0%	52.1%	50.9%	67.2%	62.4%
2023	52.8%	49.2%	51.4%	49.2%	52.4%	61.5%	57.0%



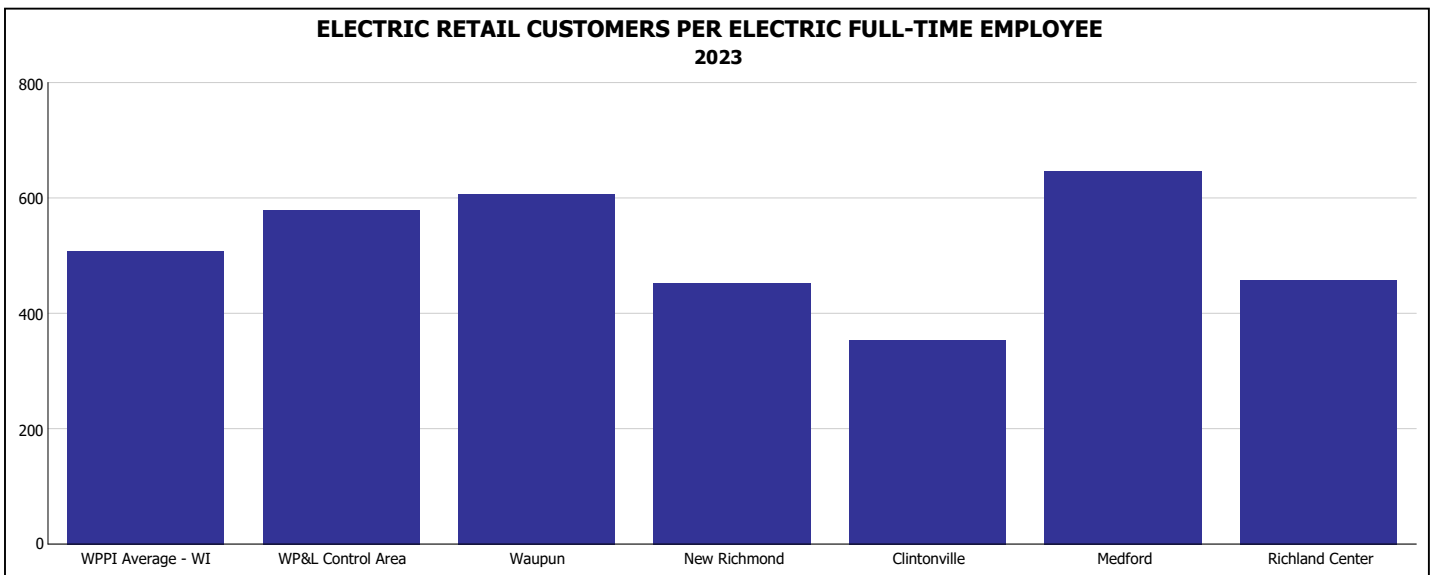
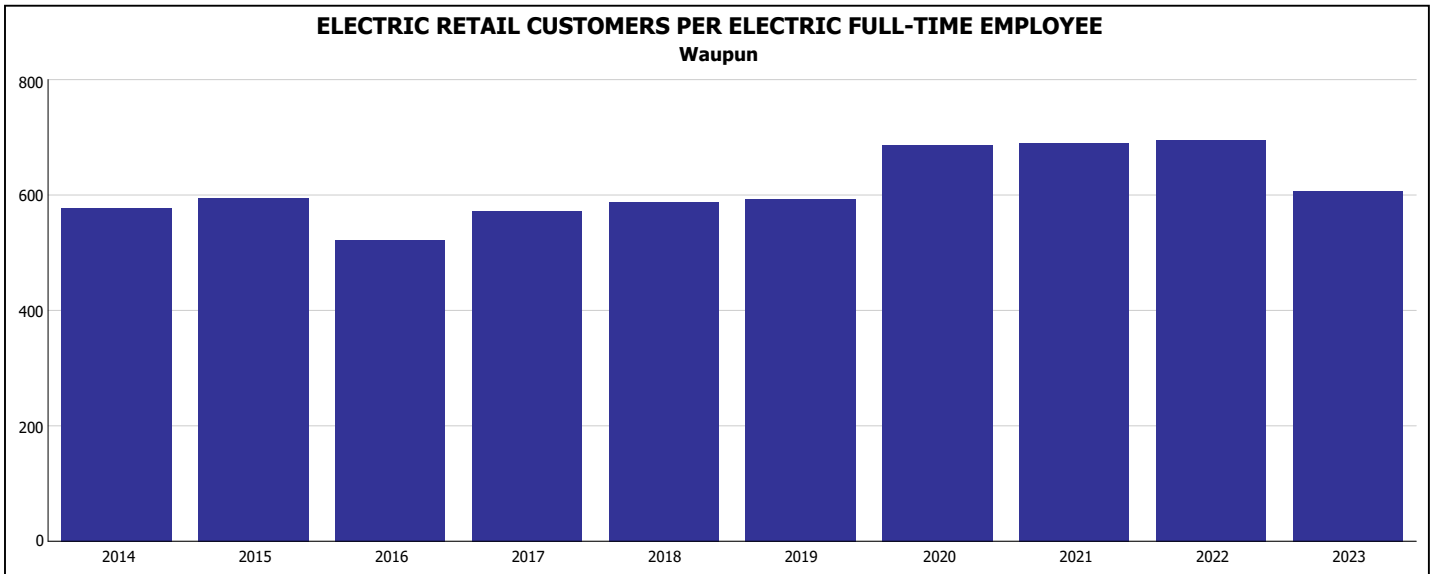
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

ELECTRIC RETAIL CUSTOMERS PER ELECTRIC FULL-TIME EMPLOYEE:

The ratio of the average number of retail customers from all rate classes to the total number of full-time electric employees. This ratio measures the average number of customers served by each full-time electric employee.

Year	WPPI Average - WI	WP&L Control Area	Waupun	New Richmond	Clintonville	Medford	Richland Center
2014	461	545	578	495	428	531	451
2015	469	553	596	514	426	439	452
2016	465	548	523	508	430	544	449
2017	474	545	574	529	428	518	448
2018	476	512	589	485	428	518	450
2019	479	702	594	500	435	541	396
2020	493	592	687	498	436	560	371
2021	496	549	691	481	712	604	459
2022	500	574	697	438	351	665	461
2023	508	580	607	454	355	647	458



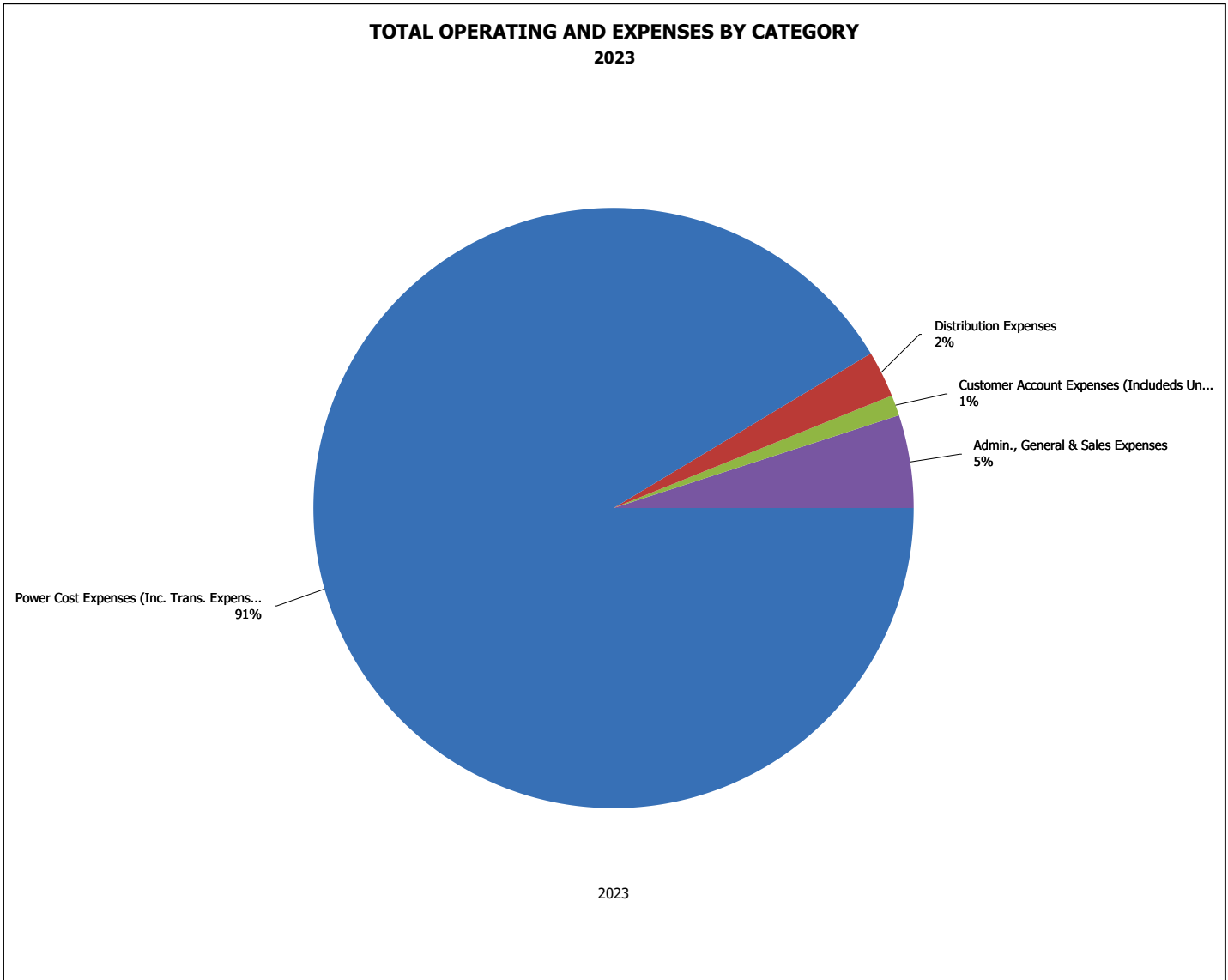
* The control area average is calculated based on WPPI members in that area.

Waupun Utilities

TOTAL OPERATING EXPENSES BY CATEGORY:

The ratio of the total costs for each category to the total operation and maintenance expense. This ratio measures what portion of the total operation and maintenance expense is attributable to each category listed below.

Year	Power Cost Expenses (Inc. Trans. Expenses)	Distribution Expenses	Customer Account Expenses (Includes Uncollect.)	Admin., General & Sales Expenses
2014	91.8%	3.5%	1.0%	3.7%
2015	92.0%	3.1%	1.1%	3.8%
2016	90.7%	4.0%	1.2%	4.0%
2017	91.7%	3.1%	1.2%	4.0%
2018	90.6%	4.2%	1.3%	4.0%
2019	89.6%	4.2%	1.5%	4.7%
2020	90.2%	3.9%	1.5%	4.4%
2021	91.4%	3.1%	1.3%	4.3%
2022	91.6%	3.2%	1.2%	4.0%
2023	91.3%	2.5%	1.3%	4.9%

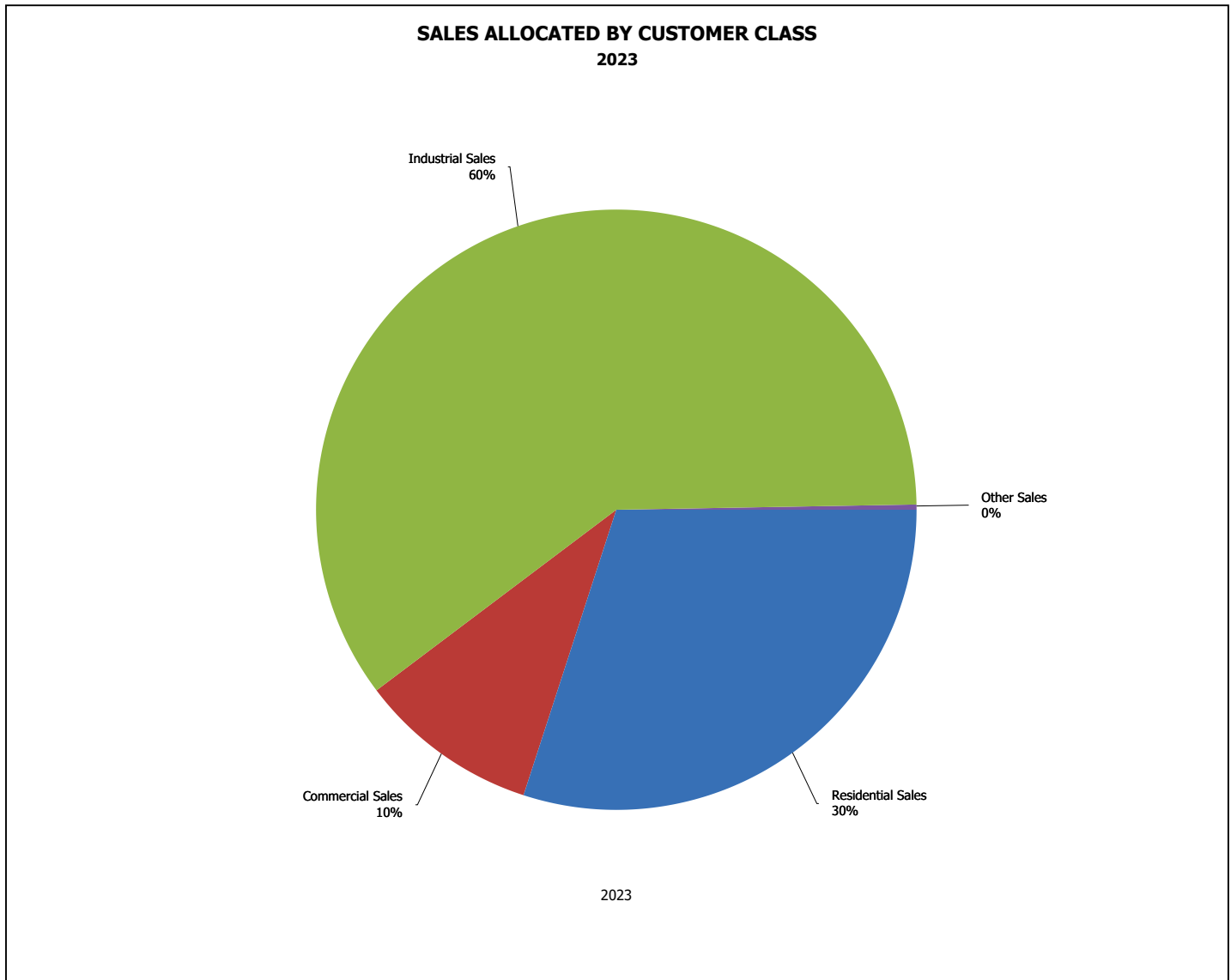


Waupun Utilities

SALES ALLOCATED BY CUSTOMER CLASS:

The ratio of the total costs for each category to the total operation and maintenance expense. This ratio measures what portion of the total operation and maintenance expense is attributable to each category listed below.

Year	Residential Sales	Commercial Sales*	Industrial Sales	Other Sales*
2014	28.7%	10.5%	60.3%	0.5%
2015	27.7%	9.8%	61.9%	0.5%
2016	28.3%	9.9%	61.3%	0.5%
2017	28.2%	9.7%	61.6%	0.5%
2018	29.6%	10.3%	59.5%	0.6%
2019	30.1%	10.0%	59.4%	0.5%
2020	31.9%	9.9%	52.7%	5.5%
2021	31.2%	9.7%	53.8%	5.3%
2022	30.7%	9.8%	59.1%	0.4%
2023	30.0%	9.7%	59.8%	0.4%



* Commercial sales include interdepartmental sales. Other sales include street and highway lightning and sales to public authorities.