



AGENDA

Utility Commission Meeting
Waupun Utilities – 817 S Madison St.
Waupun, WI P.O. Box 431
Monday, March 14, 2022 AT 4:00 PM

There is a regular commission meeting scheduled for Monday, March 14, 2022, at 4:00 PM at the Waupun Utilities Administrative Building located on 817 S. Madison Street, Waupun, Wisconsin.

CALL TO ORDER

ROLL CALL OF COMMISSIONERS

APPROVAL OF PREVIOUS MEETING MINUTES

1. February 14, 2022 Minutes

APPROVAL OF PAYMENT - PREVIOUS MONTHS BILLS

2. 2-2022 Accounts Payable

FINANCIAL REPORT / APPROVAL OF MONTHLY FINANCIAL RESULTS

3. Finance Director Report

GM REPORT / OPERATIONS REPORT

4. General Manager Report
5. Water and Wastewater Report

APPEARANCE BY VISITORS

AGENDA

There are no action items to address

ADJOURNMENT

Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact the General Manager at 920-324-7920.

**Minutes of a Regular Meeting of the
Waupun Utilities Commission
Monday, February 14, 2022**

The meeting was called to order by President Heeringa at 4:00 p.m.

Commissioners Bishop, Daane, Heeringa, Homan, Kaczmariski, Thurmer and Vanderkin were present.

Motion made by Vanderkin, seconded by Daane and unanimously carried, to approve minutes from the December 13, 2021 meeting. Motion made by Thurmer, seconded by Homan and unanimously carried, to approve minutes from the December 20, 2021 special meeting.

On motion by Bishop, seconded by Homan and unanimously carried, bills for months of December 2021 and January 2022 were approved as presented.

On motion by Bishop, seconded by Thurmer and unanimously carried, year-to-date financial reports through December 2021 were approved as presented. Electric operating income was \$505,700 or \$321,500 above budget from higher than budgeted PCAC pass-through revenues and lower overall expenses / customer work. Water operating income was \$786,900 or \$168,300 above budget from lower than budgeted operating expenses. Sewer operating income (loss) was (\$141,600) or (\$378,600) below budget largely due to decrease in public authority consumption related to COVID-19 operational changes and increased expenses incurred during WWTP construction.

General Manager Brooks reported on a scheduled outage and routine electric work being completed. Electric crew is halfway complete with the annual line clearance program which helps to ensure continued reliability. Forster Engineering has submitted a proposal to complete a study of our electric distribution system which is needed due to added distribution lines and customers, voltage conversion work and potential load growth. The study will help identify areas in need and projects to address in future. Waupun Utilities recently received news that we earned the 2022 Reliable Public Power (RP3) Platinum designation by the American Public Power Association. The RP3 designation recognizes community-owned, not-for-profit public power utilities that exhibit operational excellence and demonstrate high proficiency in Reliability, Safety, Workforce Development and System Improvement.

Treatment Facilities and Operations Superintendent Schramm reported level 1 & 2 bleeders have been turned on due to cold weather and frost levels. Water/wastewater treatment facilities staff have been doing a great job weekly with operational changes at the treatment facility due to construction phasing for the WWTP ABNR construction project. Distribution/collection system crew repaired 2 water main breaks and have been focusing on large customer meter testing ranging in meter sizes from 1.5" to 6" using a portable test meter. A picture slideshow was presented of the progress being made on the ABNR construction project.

Utilities' Senior Energy Services Manager Eric Kostecki met virtually with the commission highlighting 2021 Energy Services provided and plans for 2022 Energy Services. Waupun Utilities customers received \$48,000 in Focus on Energy incentives during 2021, which comes out to 877,000 kWh savings per year. Plans for 2022 are to continue to work with commercial customers towards efficiency goals through our enhanced business incentive program, community relations, promotion of online customer tool MyAccount, and local scholarships. Residential customers will be receiving a Home Energy Report (HER) in the mail comparing the customer's total electric and water usage over the past year to a similar-sized home. The purpose of a HER is to help each customer understand and manage energy and water costs now and in the future.

On motion by Bishop, seconded by Daane and unanimously carried, meeting was adjourned at 5:13 p.m.

The next regular commission meeting is scheduled on March 14, 2022, at 4:00 p.m.

Jen Benson
Office & Customer Service Supervisor

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
AGNESIAN HEALTHCARE FOUNDATION							
800	RAFFLE 2022	Waupun Memorial Hospital Raffle	02/24/2022	250.00	250.00	47802	02/28/2022
Total AGNESIAN HEALTHCARE FOUNDATION:				250.00	250.00		
ST. AGNES HOSPITAL							
825	35928	Breath Alcohol, DOT Drug Screen-C.Ruis	02/01/2022	46.75	46.75	47789	02/10/2022
	35928	Breath Alcohol, DOT Drug Screen-C.Ruis	02/01/2022	46.75	46.75	47789	02/10/2022
	36116	Annual Random Consortium	02/01/2022	39.00	39.00	47789	02/10/2022
	36116	Annual Random Consortium	02/01/2022	31.00	31.00	47789	02/10/2022
	36116	Annual Random Consortium	02/01/2022	30.00	30.00	47789	02/10/2022
Total ST. AGNES HOSPITAL:				193.50	193.50		
AIRGAS USA INC							
855	9985764238	ACETYLENE/OXYGEN/NITROGEN	01/31/2022	26.71	26.71	47767	02/10/2022
	9985764238	ACETYLENE/OXYGEN/NITROGEN	01/31/2022	26.71	26.71	47767	02/10/2022
	9985764238	ACETYLENE/OXYGEN/NITROGEN	01/31/2022	26.72	26.72	47767	02/10/2022
Total AIRGAS USA INC:				80.14	80.14		
ALLIANT ENERGY							
900	183035-02022022	Gas Utility for Water Plant	02/02/2022	1,338.47	1,338.47	47768	02/10/2022
	437000-01312022	GAS UTIL BILL FOR SWG PLNT	01/31/2022	1,083.99	1,083.99	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	86.87	86.87	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	69.49	69.49	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	69.49	69.49	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	469.08	469.08	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	469.08	469.08	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	469.08	469.08	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	34.75	34.75	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	34.75	34.75	47768	02/10/2022
	595160-01312022	Split Distribution - Main Bldg	01/31/2022	34.74	34.74	47768	02/10/2022
	801050-02162022	GAS UTILITY FOR WELLHOUSE #5	02/16/2022	93.18	93.18	47803	02/28/2022
	931084-01312022	GAS UTIL @ WWTP GARAGE	01/31/2022	2,119.43	2,119.43	47768	02/10/2022
Total ALLIANT ENERGY:				6,372.40	6,372.40		
AMAZON CAPITAL SERVICES							
1015	1KR3-JQ1M-4FM1	120pcs Solder Seal Wire Connectors	01/29/2022	15.98	15.98	47769	02/10/2022
Total AMAZON CAPITAL SERVICES:				15.98	15.98		
APPLIED TECHNOLOGIES							
1340	35721	ABNR Upgrades	02/01/2022	69,742.32	69,742.32	30020	02/17/2022
Total APPLIED TECHNOLOGIES:				69,742.32	69,742.32		
AUTO PLUS AUTO PARTS							
1700	393092599	Wypall	01/05/2022	111.60	111.60	47770	02/10/2022
Total AUTO PLUS AUTO PARTS:				111.60	111.60		
BORDER STATES ELECTRIC SUPPLY							
3300	923665709	URD LONG SPLICE - 4 STR - 2 SOL	02/07/2022	492.72	492.72	47771	02/10/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total BORDER STATES ELECTRIC SUPPLY:				492.72	492.72		
CAREW CONCRETE & SUPPLY CO							
5600	1230565	AG - 3/4 Clear Stone - Bly & Pleasant	02/16/2022	90.58	90.58	47804	02/28/2022
Total CAREW CONCRETE & SUPPLY CO:				90.58	90.58		
CORE & MAIN LP							
6310	Q321437	(1) 2" C2 1000G Meter	02/04/2022	1,455.43	1,455.43	47772	02/10/2022
Total CORE & MAIN LP:				1,455.43	1,455.43		
CT LABORATORIES							
6610	168169	Nitrogen, Kjet & Sub NO2+NO3	02/14/2022	41.00	41.00	47805	02/28/2022
Total CT LABORATORIES:				41.00	41.00		
DIGGERS HOTLINE INC.							
7300	220 1 31801	MONTHLY LOCATE TICKET CHRGS	01/31/2022	61.24	61.24	47773	02/10/2022
Total DIGGERS HOTLINE INC.:				61.24	61.24		
MARTENS ACE HARDWARE							
9200	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	34.91	34.91	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	8.99	8.99	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	57.54	57.54	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	39.27	39.27	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	10.17	10.17	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	219.46	219.46	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	73.94	73.94	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	2.95	2.95	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	2.34	2.34	47781	02/10/2022
	475905-JAN 2022	MISCELLANEOUS ITEMS	01/31/2022	2.29	2.29	47781	02/10/2022
Total MARTENS ACE HARDWARE:				451.86	451.86		
FARMERS ELEVATOR CORP LTD							
9300	122039	Salt	02/22/2022	313.40	313.40	47806	02/28/2022
	122039	Salt	02/22/2022	249.11	249.11	47806	02/28/2022
	122039	Salt	02/22/2022	241.09	241.09	47806	02/28/2022
Total FARMERS ELEVATOR CORP LTD:				803.60	803.60		
GFL ENVIRONMENTAL							
11300	U90000062769	DUMPSTER - OFFICE BLDG	01/20/2022	186.89	186.89	47774	02/10/2022
	U90000062769	DUMPSTER - OFFICE BLDG	01/20/2022	140.17	140.17	47774	02/10/2022
	U90000062769	DUMPSTER - OFFICE BLDG	01/20/2022	140.16	140.16	47774	02/10/2022
	U90000063153	DUMPSTER - WWTP	01/20/2022	2,288.02	2,288.02	47774	02/10/2022
	U90000067222	DUMPSTER - OFFICE BLDG	02/18/2022	190.89	190.89	47807	02/28/2022
	U90000067222	DUMPSTER - OFFICE BLDG	02/18/2022	143.17	143.17	47807	02/28/2022
	U90000067222	DUMPSTER - OFFICE BLDG	02/18/2022	143.17	143.17	47807	02/28/2022
	U90000067593	DUMPSTER - WWTP	02/18/2022	2,337.86	2,337.86	47807	02/28/2022
Total GFL ENVIRONMENTAL:				5,570.33	5,570.33		

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GRAINGER							
11400	9209058040	Digital Clamp Meter	02/10/2022	192.84	192.84	47808	02/28/2022
	9216931916	WWTP Time Delay Relay	02/17/2022	97.90	97.90	47808	02/28/2022
	9220610308	Swivel	02/21/2022	87.38	87.38	47808	02/28/2022
Total GRAINGER:				378.12	378.12		
H & R SAFETY SOLUTIONS LLC							
12020	6734	RESTOCK FIRST AID CABINET	01/31/2022	3.67	3.67	47775	02/10/2022
	6734	RESTOCK FIRST AID CABINET	01/31/2022	3.67	3.67	47775	02/10/2022
	6734	RESTOCK FIRST AID CABINET	01/31/2022	3.66	3.66	47775	02/10/2022
Total H & R SAFETY SOLUTIONS LLC:				11.00	11.00		
HYDROCORP INC.							
13985	65545-IN	CROSS CONNECTION CONTROL PROG	01/31/2022	2,252.00	2,252.00	47776	02/10/2022
Total HYDROCORP INC.:				2,252.00	2,252.00		
INFOSEND INC							
14490	206813	BILL PRINT & POSTAGE	01/31/2022	996.67	996.67	47809	02/28/2022
	206813	BILL PRINT & POSTAGE	01/31/2022	792.22	792.22	47809	02/28/2022
	206813	BILL PRINT & POSTAGE	01/31/2022	766.67	766.67	47809	02/28/2022
Total INFOSEND INC:				2,555.56	2,555.56		
ITU ABSORB TECH INC.							
14950	7854947	SHOP TOWELS FOR WWTP	02/04/2022	23.75	23.75	47777	02/10/2022
	7854950	SHOP TOWELS MTHLY RENTAL FEE	02/04/2022	13.00	13.00	47777	02/10/2022
	7854950	SHOP TOWELS MTHLY RENTAL FEE	02/04/2022	13.00	13.00	47777	02/10/2022
	7854950	SHOP TOWELS MTHLY RENTAL FEE	02/04/2022	12.99	12.99	47777	02/10/2022
Total ITU ABSORB TECH INC.:				62.74	62.74		
J & H CONTROLS INC							
16000	10000023518	BUILDING MAINT MTHLY CHRGR-WTP	01/17/2022	171.00	171.00	47778	02/10/2022
	10000023519	BUILDING MAINT MTHLY CHRGR	01/17/2022	186.80	186.80	47778	02/10/2022
	10000023519	BUILDING MAINT MTHLY CHRGR	01/17/2022	140.10	140.10	47778	02/10/2022
	10000023519	BUILDING MAINT MTHLY CHRGR	01/17/2022	140.10	140.10	47778	02/10/2022
Total J & H CONTROLS INC:				638.00	638.00		
KAESER COMPRESSOR INC							
17350	915052447	WWTP Maintenance	02/07/2022	4,698.43	4,698.43	47779	02/10/2022
Total KAESER COMPRESSOR INC:				4,698.43	4,698.43		
KEMIRA WATER SOLUTIONS INC.							
17513	9017739475	FERROUS CHLORIDE credit	01/13/2022	4,022.88-	4,022.88-	47810	02/28/2022
	9017740402	FERROUS CHLORIDE	01/21/2022	3,876.21	3,876.21	47810	02/28/2022
	9017743661	FERROUS CHLORIDE	02/22/2022	3,965.78	3,965.78	47810	02/28/2022
Total KEMIRA WATER SOLUTIONS INC.:				3,819.11	3,819.11		
M.T.S.R. LLC							
19075	5314	Unit #23 Vactor Filters	02/03/2022	176.05	176.05	47811	02/28/2022
	5314	Unit #23 Vactor Filters	02/03/2022	22.00	22.00	47811	02/28/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
	5314	Unit #23 Vactor Filters	02/03/2022	22.00	22.00	47811	02/28/2022
Total M.T.S.R. LLC:				220.05	220.05		
MACQUEEN EQUIPMENT LLC							
19150	W09806	Unit #114A Sewer Camera	02/21/2022	6,195.73	6,195.73	47812	02/28/2022
	W09807	Unit #114A Sewer Camera	02/21/2022	7,075.32	7,075.32	47812	02/28/2022
Total MACQUEEN EQUIPMENT LLC:				13,271.05	13,271.05		
MARC							
19850	753127-IN	WWTP Floor Scrubbing Pads/Descaler	01/27/2022	226.61	226.61	47780	02/10/2022
	753241-IN	WWTP Floor Scrubbing Pads/Descaler	01/28/2022	57.83	57.83	47780	02/10/2022
Total MARC:				284.44	284.44		
MEUW							
23500	21022-49	Electric Safety Program (part 1 of 2)	02/10/2022	2,600.00	2,600.00	47813	02/28/2022
	3623	Transformer Training	01/30/2022	100.00	100.00	47813	02/28/2022
	3651	Metering Workshop - Vande Kolk	02/17/2022	495.00	495.00	47813	02/28/2022
	3651	Metering Workshop - Jahn	02/17/2022	495.00	495.00	47813	02/28/2022
Total MEUW:				3,690.00	3,690.00		
SECURIAN FINANCIAL GROUP INC							
25200	2832L-1027-MARC	BASIC GROUP LIFE INS PREMIUM	02/01/2022	307.67	307.67	47786	02/10/2022
	2832L-1027-MARC	EMPLOYER CONTRIBUTION 20%	02/01/2022	11.60	11.60	47786	02/10/2022
	2832L-1027-MARC	EMPLOYER CONTRIBUTION 20%	02/01/2022	9.22	9.22	47786	02/10/2022
	2832L-1027-MARC	EMPLOYER CONTRIBUTION 20%	02/01/2022	8.94	8.94	47786	02/10/2022
Total SECURIAN FINANCIAL GROUP INC:				337.43	337.43		
MIRON CONSTRUCTION CO INC							
25700	210790-PA 8	Pay Application 8 - WWTP Upgrade	02/01/2022	372,664.34	372,664.34	30021	02/17/2022
Total MIRON CONSTRUCTION CO INC:				372,664.34	372,664.34		
MUNICIPAL PROPERTY INSURANCE CO							
29450	2022 PROPERTY	PROPERTY INSURANCE PREMIUM	01/04/2022	5,948.03	5,948.03	47782	02/10/2022
	2022 PROPERTY	PROPERTY INSURANCE PREMIUM	01/04/2022	12,209.69	12,209.69	47782	02/10/2022
	2022 PROPERTY	PROPERTY INSURANCE PREMIUM	01/04/2022	21,406.28	21,406.28	47782	02/10/2022
Total MUNICIPAL PROPERTY INSURANCE CO:				39,564.00	39,564.00		
NAPA AUTO PARTS							
30900	339676	Car Wash	02/21/2022	2.67	2.67	47814	02/28/2022
	339676	Car Wash	02/21/2022	2.66	2.66	47814	02/28/2022
	339676	Car Wash	02/21/2022	2.66	2.66	47814	02/28/2022
Total NAPA AUTO PARTS:				7.99	7.99		
OFFICE DEPOT							
38880	224249094001	Bathroom Spray	02/02/2022	8.58	8.58	47815	02/28/2022
	224249094001	Bathroom Spray	02/02/2022	6.81	6.81	47815	02/28/2022
	224249094001	Bathroom Spray	02/02/2022	6.60	6.60	47815	02/28/2022
	224258024001	Towels - WWTP	02/03/2022	91.62	91.62	47815	02/28/2022
	224459834001	OFFICE SUPPLIES	01/31/2022	27.72	27.72	47783	02/10/2022

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	224459834001	OFFICE SUPPLIES	01/31/2022	22.03	22.03	47783	02/10/2022
	224459834001	OFFICE SUPPLIES	01/31/2022	21.33	21.33	47783	02/10/2022
Total OFFICE DEPOT:				184.69	184.69		
O'REILLY AUTO PARTS							
38970	2391-458680	Unit #156 Filter	02/16/2022	18.86	18.86	47816	02/28/2022
Total O'REILLY AUTO PARTS:				18.86	18.86		
OSHKOSH OFFICE SYSTEMS							
39000	AR71837	MTHLY CLICK COUNTS	02/01/2022	32.71	32.71	47784	02/10/2022
	AR71837	MTHLY CLICK COUNTS	02/01/2022	26.00	26.00	47784	02/10/2022
	AR71837	MTHLY CLICK COUNTS	02/01/2022	25.17	25.17	47784	02/10/2022
Total OSHKOSH OFFICE SYSTEMS:				83.88	83.88		
PIGGLY WIGGLY							
41200	S00238-8621	Training Breakfast	02/01/2022	18.00	18.00	47785	02/10/2022
	S00238-9087	SUPPLIES FOR KITCHEN,OFFC, ETC	02/18/2022	.54	.54	47817	02/28/2022
	S00238-9087	SUPPLIES FOR KITCHEN,OFFC,ETC	02/18/2022	.43	.43	47817	02/28/2022
	S00238-9087	SUPPLIES FOR KITCHEN,OFFC,ETC	02/18/2022	.42	.42	47817	02/28/2022
Total PIGGLY WIGGLY:				19.39	19.39		
QUARLES & BRADY LLP							
44500	6430030-DEC 2021	WWTF Bond Issuance Costs	12/22/2021	14,900.00	14,900.00	47818	02/28/2022
Total QUARLES & BRADY LLP:				14,900.00	14,900.00		
RESCO							
46400	851282-00	Minor Materail	02/18/2022	2,257.87	2,257.87	47819	02/28/2022
Total RESCO:				2,257.87	2,257.87		
SEERA							
51535	WAUPUN/JAN 2022	"WAUPUN" FOCUS PROGRAM FEE	01/31/2022	2,721.68	2,721.68	47787	02/10/2022
Total SEERA:				2,721.68	2,721.68		
SPECTRUM BUSINESS							
52500	33381021322	Internet Services	02/13/2022	82.84	82.84	47820	02/28/2022
	33381021322	Internet Services	02/13/2022	65.84	65.84	47820	02/28/2022
	33381021322	Internet Services	02/13/2022	63.72	63.72	47820	02/28/2022
	33381021322	Monthly Service Exp 1st & 2nd	02/13/2022	105.30	105.30	47820	02/28/2022
	33381021322	Mthly Service Exp 1st & 2nd Ln	02/13/2022	83.70	83.70	47820	02/28/2022
	33381021322	Mthly Service Exp 1st&2nd Line	02/13/2022	81.01	81.01	47820	02/28/2022
	33381021322	Water Plant Voice Serv	02/13/2022	79.98	79.98	47820	02/28/2022
	33381021322	WasteWater Voice Serv	02/13/2022	79.40	79.40	47820	02/28/2022
Total SPECTRUM BUSINESS:				641.79	641.79		
SPEE-DEE							
52600	523047	SERVICE CHRG for WATER SAMPLES	02/05/2022	61.76	61.76	47788	02/10/2022
	528401	SERVICE CHRG for WATER SAMPLES	02/19/2022	156.38	156.38	47821	02/28/2022

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Total SPEE-DEE:				218.14	218.14		
SUPERIOR CHEMICAL CORP							
54200	325338	Scale off lime & Scale Remover	02/04/2022	198.46	198.46	47822	02/28/2022
Total SUPERIOR CHEMICAL CORP:				198.46	198.46		
TRUCLEANERS LLC							
58700	FEB 2022	MONTHLY CLEANING SERVICE	02/28/2022	370.50	370.50	47823	02/28/2022
	FEB 2022	MONTHLY CLEANING SERVICE	02/28/2022	294.50	294.50	47823	02/28/2022
	FEB 2022	MONTHLY CLEANING SERVICE	02/28/2022	285.00	285.00	47823	02/28/2022
	JAN 2022	MONTHLY CLEANING SERVICE	01/31/2022	370.50	370.50	47790	02/10/2022
	JAN 2022	MONTHLY CLEANING SERVICE	01/31/2022	294.50	294.50	47790	02/10/2022
	JAN 2022	MONTHLY CLEANING SERVICE	01/31/2022	285.00	285.00	47790	02/10/2022
Total TRUCLEANERS LLC:				1,900.00	1,900.00		
USA BLUE BOOK							
59600	861381	WWTP Lab Supplies	01/28/2022	478.29	478.29	47791	02/10/2022
	874837	Polymer Cleaner	02/10/2022	223.80	223.80	47824	02/28/2022
	875095	Polymer Tools	02/10/2022	124.95	124.95	47824	02/28/2022
	882821	Potassium Chloride	02/17/2022	86.78	86.78	47824	02/28/2022
Total USA BLUE BOOK:				913.82	913.82		
UTILITY SALES and SERVICE							
59775	73232-IN	Unit #150 Repairs	01/26/2022	2,048.94	2,048.94	47792	02/10/2022
	73257-IN	Unit #156 Decals	01/31/2022	67.88	67.88	47792	02/10/2022
Total UTILITY SALES and SERVICE:				2,116.82	2,116.82		
VAN BUREN, JEROME and/or SANDRA							
60800	JAN 2022	SOLAR C SOLAR CREDIT	02/04/2022	111.77	111.77	47793	02/10/2022
Total VAN BUREN, JEROME and/or SANDRA:				111.77	111.77		
VERIZON WIRELESS							
62900	9900092818	CELLPHONE MTHLY EXPENSES	02/13/2022	126.23	126.23	47825	02/28/2022
	9900092818	CELPHONE MTHLY EXPENSES	02/13/2022	100.33	100.33	47825	02/28/2022
	9900092818	CELLPHONE MTHLY EXPENSES	02/13/2022	97.10	97.10	47825	02/28/2022
	9900092818	DPW'S MTHLY/DATA TABLET CHRGS	02/13/2022	58.02	58.02	47825	02/28/2022
Total VERIZON WIRELESS:				381.68	381.68		
VERONA SAFETY SUPPLY INC							
63200	57362	Safety Gloves	02/09/2022	96.21	96.21	47826	02/28/2022
	57362	Safety Gloves	02/09/2022	48.10	48.10	47826	02/28/2022
	57362	Safety Gloves	02/09/2022	48.11	48.11	47826	02/28/2022
Total VERONA SAFETY SUPPLY INC:				192.42	192.42		
W & W ELECTRIC MOTORS INC							
70400	WPN12286	Motor of Unit Heater	02/10/2022	219.00	219.00	47827	02/28/2022
Total W & W ELECTRIC MOTORS INC:				219.00	219.00		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
WAUPUN CHAMBER OF COMMERCE							
73200	2022 WAUPUNIES	2022 Waupunies Meeting/Dinner	02/24/2022	11.70	11.70	47828	02/28/2022
	2022 WAUPUNIES	2022 Waupunies Meeting/Dinner	02/24/2022	9.30	9.30	47828	02/28/2022
	2022 WAUPUNIES	2022 Waupunies Meeting/Dinner	02/24/2022	9.00	9.00	47828	02/28/2022
Total WAUPUN CHAMBER OF COMMERCE:				30.00	30.00		
WAUPUN, CITY OF							
74400	1079	GIS Renewal	02/21/2022	2,026.50	2,026.50	47833	02/28/2022
	1079	GIS Renewal	02/21/2022	918.50	918.50	47833	02/28/2022
	1079	GIS Renewal	02/21/2022	905.00	905.00	47833	02/28/2022
	2022 ECON DEVE	Waupun Economic Development	02/01/2022	1,000.00	1,000.00	47796	02/10/2022
	FEBRUARY 22 PIL	PILOT-Electric	02/01/2022	25,177.00	25,177.00	47795	02/10/2022
	FEBRUARY 22 PIL	PILOT-Water	02/01/2022	30,396.00	30,396.00	47795	02/10/2022
	SW-JAN 2022	Stormwater Receipts	01/31/2022	48,952.15	48,952.15	47795	02/10/2022
	TRASH JAN 2022	Trash/Recycling Collection	01/31/2022	38,729.98	38,729.98	47795	02/10/2022
Total WAUPUN, CITY OF:				148,105.13	148,105.13		
WAUPUN EQUIPMENT INC							
74800	11310W	Unit #156 Chipper Jack	02/09/2022	85.22	85.22	47829	02/28/2022
	11376W	Unit #18B Snow Plow Repair	02/11/2022	61.54	61.54	47829	02/28/2022
	11376W	Unit #18B Snow Plow Repair	02/11/2022	61.53	61.53	47829	02/28/2022
	11376W	Unit #18B Snow Plow Repair	02/11/2022	61.53	61.53	47829	02/28/2022
Total WAUPUN EQUIPMENT INC:				269.82	269.82		
WAUPUN UTILITIES							
76800	PC- 02/2/2022	Postage - IRS	02/02/2022	.60	.60	47794	02/10/2022
	PC- 02/2/2022	Postage - IRS	02/02/2022	.48	.48	47794	02/10/2022
	PC- 02/2/2022	Postage - IRS	02/02/2022	.48	.48	47794	02/10/2022
Total WAUPUN UTILITIES:				1.56	1.56		
WILLIAM/REID							
82820	58815	Dehumidifier WWTP	02/08/2022	3,624.95	3,624.95	47834	02/28/2022
Total WILLIAM/REID:				3,624.95	3,624.95		
WISCONSIN CORRECTIONAL CENTER							
84300	18559	Inmate Labor 10/10/2021-10/23/2021	01/27/2022	102.00	102.00	47797	02/10/2022
	18566	Inmate Labor 11/07/2021-11/20/2021	01/28/2022	156.00	156.00	47797	02/10/2022
	18570	Inmate Labor 11/21/2021-12/04/2021	01/31/2022	239.00	239.00	47797	02/10/2022
	18577	Inmate Labor 12/05/2021-12/18/2021	02/02/2022	161.00	161.00	47797	02/10/2022
	18581	Inmate Labor 12/19/2021-01/01/2022	02/02/2022	168.00	168.00	47797	02/10/2022
Total WISCONSIN CORRECTIONAL CENTER:				826.00	826.00		
WISCONSIN RURAL WATER ASSOC							
88200	2493	Residential CCC 101 Training- Schramm	01/28/2022	50.00	50.00	47798	02/10/2022
Total WISCONSIN RURAL WATER ASSOC:				50.00	50.00		
WISCONSIN STATE LAB OF HYGIENE							
88300	704239	FLLUORIDE	01/31/2022	26.00	26.00	47799	02/10/2022

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
Total WISCONSIN STATE LAB OF HYGIENE:				26.00	26.00		
WAUPUN UTILITIES (Refund Acct)							
100000	14028000.21	Ref Overpaymt frm: 608 Fern St	02/23/2022	210.36	210.36	47831	02/28/2022
	14028000.21	Ref Overpaymt frm: 608 Fern St	02/23/2022	29.72-	29.72-	47831	02/28/2022
	14028000.21	Ref Overpaymt frm: 608 Fern St	02/23/2022	8.44-	8.44-	47831	02/28/2022
	14028000.21	Ref Overpaymt frm: 608 Fern St	02/23/2022	25.34-	25.34-	47831	02/28/2022
	15034592.25	Ref Overpaymt frm: 331 Bly St, Apt 200	02/23/2022	.40	.40	47830	02/28/2022
	19074300-21	Ref Overpaymt frm: 615 Park St	02/23/2022	233.60	233.60	47832	02/28/2022
Total WAUPUN UTILITIES (Refund Acct):				380.86	380.86		
Grand Totals:				710,581.55	710,581.55		

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
CD						
1						
02/10/2022	1	Record ACH Credit Card Paymt	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	212.84	
		Record ACH Credit Card Paymt	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	172.07	
		Record ACH Credit Card Paymt	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	136.48	
		Record ACH Credit Card Paymt	9-1131-0000-00	COMBINED CASH		521.39-
					.00*	
02/28/2022	2	Record January's Wholesale Power Bill	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	674,804.72	
		Record January's Wholesale Power Bill	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	1,223.89	
		Record January's Wholesale Power Bill	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	1,056.95	
		Record January's Wholesale Power Bill	9-1131-0000-00	COMBINED CASH		677,085.56-
					.00*	
02/07/2022	3	Record Monthly ONLINE Inv Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	5.95	
		Record Monthly ONLINE Inv Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	4.73	
		Record Monthly ONLINE Inv Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	4.57	
		Record Monthly ONLINE Inv Payment	9-1131-0000-00	COMBINED CASH		15.25-
					.00*	
02/10/2022	4	Record Monthly ACH Vehicle Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	1,274.56	
		Record Monthly ACH Vehicle Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	296.55	
		Record Monthly ACH Vehicle Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	387.44	
		Record Monthly ACH Vehicle Payment	9-1131-0000-00	COMBINED CASH		1,958.55-
					.00*	
02/11/2022	5	Record Jan's Sales & Use Tax	1-2241-2416-00	TAX COLL PAY - SALES TAX	12,482.70	
		Record Jan's Sales & Use Tax	9-1131-0000-00	COMBINED CASH		12,482.70-
					.00*	
02/11/2022	6	Record WF Monthly Fees	1-5921-0000-20	OFFICE SUPPLIES AND EXPENSES	221.94	
		Record WF Monthly Fees	2-5921-0000-20	OFFICE SUPPLIES & EXPENSES	61.46	
		Record WF Monthly Fees	3-5851-0000-20	OFFICE SUPPLIES & EXPENSES	58.04	
		Record WF Monthly Fees	9-1131-0000-00	COMBINED CASH		341.44-
					.00*	
02/03/2022	7	Record PSN Fees	1-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	2,402.22	
		Record PSN Fees	2-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	665.23	
		Record PSN Fees	3-5851-1010-20	OFC SUP & EXP-CREDIT CARD TRAN	628.28	
		Record PSN Fees	9-1131-0000-00	COMBINED CASH		3,695.73-
Documents: 7 Transactions: 26						
Total CD:					696,100.62	696,100.62-
Grand Totals:					696,100.62	696,100.62-

Account Number	Account Title	Debit Amount	Credit Amount
1-2232-0000-00	ACCOUNTS PAYABLE - ELECTRIC	676,298.07	
1-2241-2416-00	TAX COLL PAY - SALES TAX	12,482.70	
1-5921-0000-20	OFFICE SUPPLIES AND EXPENSES	221.94	
1-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	2,402.22	
2-2232-0000-00	ACCOUNTS PAYABLE - WATER	1,697.24	

Account Number	Account Title	Debit Amount	Credit Amount
2-5921-0000-20	OFFICE SUPPLIES & EXPENSES	61.46	
2-5921-1010-20	OFC SUP & EXP CREDIT CARD TRAN	665.23	
3-2232-0000-00	ACCOUNTS PAYABLE - WASTEWATER	1,585.44	
3-5851-0000-20	OFFICE SUPPLIES & EXPENSES	58.04	
3-5851-1010-20	OFC SUP & EXP-CREDIT CARD TRAN	628.28	
9-1131-0000-00	COMBINED CASH		696,100.62-
Summary Totals:		696,100.62	696,100.62-
Proof:			.00



TO: Waupun Utilities Commissioners
FROM: Jeff Stanek, CPA, Finance Director
DATE: March 14, 2022
SUBJECT: January 2022 Financial Report

CONSTRUCTION AND PLANT ADDITIONS

Construction for all three utilities was minimal as is typical for the winter months. The water and sewer utilities upgraded their SCADA software and hardware systems at each of the treatment facilities. Construction at the WWTP continues with monthly Disbursement Requests being processed through the USDA.

MONTHLY OPERATING RESULTS – January 2022 Monthly and Year-To-Date (YTD)

Sales

Electric

- Monthly kWh sales were **5.8% above** budget & **6.9% higher** than January 2021 on higher sales to Residential, General Service and Industrial Power customers.
- YTD kWh sales were **5.8% above** budget & **6.9% higher** than January 2021 YTD actual sales.

Water

- Monthly sales units of 100 cubic feet were **7.7% above** budget & **6.2% higher** than January 2021 sales on higher sales to Commercial and Industrial customers.
- YTD water sales were **7.7% above** budget & **6.2% higher** than January 2021 YTD actual sales.

Sewer

- Monthly sales units of 100 cubic feet were **12.7% below** budget & **13.2% lower** than January 2021 sales due to lower public authority volume. Sales to public authority customers continue to remain affected by the onset of COVID beginning in the spring of 2021 and have not returned to historical averages.
- YTD sewer sales were **12.7% below** budget & **13.2% lower** than January 2021 YTD actual sales.

Income Statement

Electric

- Operating revenues and purchased power expense were **above** budget \$122,100 and \$112,400, respectively, due to servicing new Residential and General Service customers.
- Gross margin was \$9,800 **above** budget.
- Operating expenses were \$23,400 **below** budget primarily due to crews conducting line maintenance and clearance which doesn't require use of materials & equipment that construction activity does.
- Operating income was \$107,800 or \$101,900 **above** budget from lower operating costs and the annual billing for joint pole attachments to communication companies which occurs in January of every year which totaled \$76,500.

- Net income was \$102,100 or \$99,600 **above** budget primarily from the joint pole attachment billings to communications companies during the month.

Water

- Operating revenues were \$5,600 **above** budget due to overall slightly higher consumption for commercial and industrial customers for the month.
- Operating expenses were \$28,800 **below** budget due to less maintenance and chemical-related costs from fewer main breaks experienced compared to prior years. The decrease is attributed to the water crew's leak detection and prevention program that has ramped up in recent years.
- Operating income was \$76,300 or \$35,300 **above** budget from lower than budgeted operating expenses.
- Net income was \$62,400 or \$35,500 **above** budget.

Sewer

- Operating revenues were \$2,000 **above** budget despite lower consumption from the Department of Corrections facilities from changes in operations due to COVID-19. High-strength treatment charges for the DOC facilities lead to the slight increase in revenues.
- Operating expenses were \$14,700 **below** budget due to fewer maintenance-related costs at the WWTF during the ABNR upgrade construction.
- Operating income was 9,100 or 17,400 **above** budget.
- Net (loss) was (\$19,200) or \$13,000 **above** budget largely due to the increase in high-strength revenues from the DOC facilities.

Balance Sheets

Electric

- Balance sheet **increased** \$23,800 from December 2021 as a result of an increase in sales and related receivables from new customers.
- Unrestricted cash **increased** \$165,600 from the prior month largely due to an increase in collections from higher January 2021 billings and receivable balances.
- Net position **increased** \$102,100 from December 2021 from the lower receivables balances associated with higher revenues in the prior month.

Water

- Balance sheet **increased** \$14,300 from December 2021 largely due to a decrease in outstanding payables paid in December 2021.
- Total unrestricted and restricted cash **increased** \$42,900 from monthly restricted cash transfers set aside for the March 1, 2022 principal and interest debt payments.
- Accounts payable **decreased** \$52,700 from a decrease in year-end payables associated with the Rock & Newton street reconstruction project which was closed at the end of 2021.
- Net position **increased** by \$62,400 primarily due to the decrease in outstanding payables at the end of the month.

Sewer

- Balance sheet **decreased** \$868,600 from December 2021 as a result of month-to-month fluctuations in payables associated with construction work in progress at the WWTF offset by Disbursement Reimbursements from the USDA (classified as debt).
- Unrestricted cash **increased** \$67,900 primarily from a **decrease** in year-end payables associated with the Rock & Newton street reconstruction project which was closed at the end of 2021.
- Advance to the City of Waupun was reduced \$36,500 from the receipt of the annual principal & interest payment during the month.
- Long-term debt **increased** \$1,643,300 from the receipt of funds from you USDA for Disbursement Request #9 for the WWTF upgrade.
- Net position **decreased** \$4,300 from a net of cash payments related to capital improvements & operating expenses.

Cash and Investments

The monthly metrics dashboard for cash and investments provide a monthly comparison of cash and investment balances, and graphs that present long-term investments by maturity, type, and rating.

- Total cash and investments *increased* \$292,700 or **3.2%** from December 2021 primarily from increases in electric receipts from higher sales, electric pole contact revenue and receipt of the annual installment payment on the advance of funds to the City of Waupun.
- Received interest and distributions of \$4,600 and recorded an unrealized *negative* market adjustment of (\$21,300), along with \$500 in management fees, resulting in a net portfolio *loss* of (\$17,200) for the month.
- Total interest and investment income earned (lost) on all accounts for the month was (\$10,700) and (\$10,700) year-to-date.

OTHER FINANCIAL MATTERS

WWTP Upgrade – Construction Update and Progress

Listed below is a summary of the costs incurred and paid for with USDA loan proceeds requested to date:

Total Project Budget (<i>As of 4/14/2021</i>):	\$ 36,008,000
Total Project Costs to Date (<i>Thru 3/9/2022</i>):	\$ 20,997,699
Loan Draws – Project to Date: (<i>Thru 12/8/2021</i>):	\$ 19,391,429
Disburse Request #12 – Requested (<i>3/7/2022</i>):	\$ 1,437,393
Disburse Request #11 – Paid (<i>2/17/2022</i>):	\$ 442,345

Electric Disconnection Moratorium Ends April 15, 2022

The electric utility is permitted to resume electric service disconnections effective April 15, 2022 per Wisconsin State Statutes and PSCW operating rules. Any customers meeting the disconnection criteria could be disconnected as of April 20, 2022.

PSCW Rate Design and Construction Financing Presentation

An overview of the PSCW rate design, rate of return and its effect on project financing will be presented to provide an understanding of capital and project planning for the Commission members.

This concludes my report. Please do not hesitate to contact me at 324-7920 or jstane@waupunutilities.org with any questions or comments.

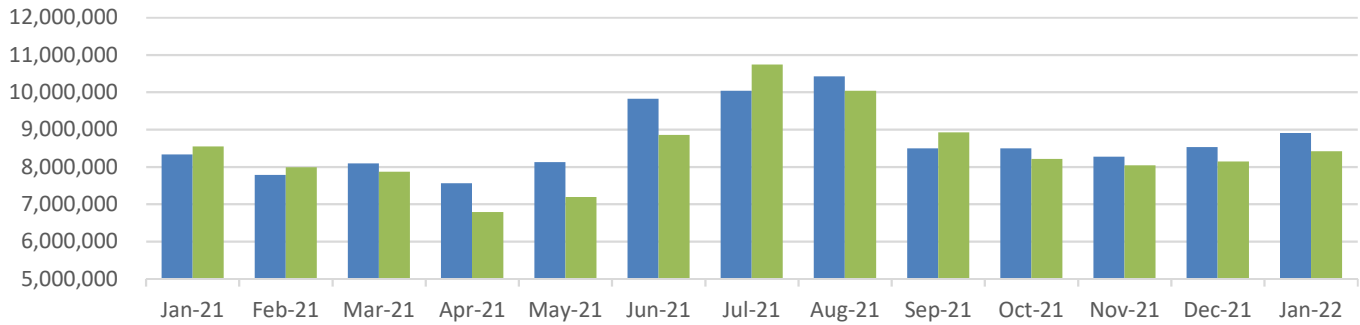
Waupun Utilities											
Construction and Plant Additions Summary											
January 2022											
CONSTRUCTION:	Electric			Sewer			Water			Total	
Description	Month	Project To Date	Budget	Month	Project To Date	Budget	Month	Project To Date	Budget	Project To Date	Budget
Projects:											
Substation upgrades	\$ -	\$ -	\$ 111,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,000
Poles, towers and fixtures	-	-	10,000	-	-	-	-	-	-	-	10,000.00
Overhead and underground conductor and devices	121	121	15,000	-	-	-	-	-	-	121	15,000
Transformers	-	-	150,000	-	-	-	-	-	-	-	150,000
Overhead and Underground Services	-	-	10,000	-	-	-	-	-	-	-	10,000
LED street lighting	2,023	2,023	50,000	-	-	-	-	-	-	2,023	50,000
Voltage conversion	-	-	10,000	-	-	-	-	-	-	-	10,000
Rebuild overhead line	-	-	115,700	-	-	-	-	-	-	-	115,700
CIAC - Work Invoiced to Customer / Others	-	-	-	-	-	-	-	-	-	-	-
City of Waupun - Shared Services	1,822	1,822	-	576	576	-	-	-	-	2,398	-
Sewer CIPP & manhole lining	-	-	-	-	-	60,000	-	-	-	-	60,000
Meters	-	-	6,000	-	-	-	-	-	8,000	-	14,000
Miscellaneous Work Orders	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONSTRUCTION	\$ 3,966	\$ 3,966	\$ 477,700	\$ 576	\$ 576	\$ 60,000	\$ -	\$ -	\$ 8,000	\$ 4,542	\$ 545,700
CARRYOVER PROJECTS:											
ATC - Increase clearance work	\$ -	\$ 101,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,966	\$ -
Overhead rebuild - Frontier Street	-	25,837	-	-	-	-	-	-	-	25,837	-
MapleTree Townhomes - Move poles & new services	-	10,385	-	-	-	-	-	-	-	10,385	-
WWTF Phosphorus Upgrade Engineering	-	-	-	-	2,853,646	3,804,000	-	-	-	2,853,646	3,804,000
WWTF Construction Upgrade - ABNR	-	-	-	1,186	16,241,302	32,204,000	-	-	-	16,241,302	32,204,000
Madison St Engineering & Construction - Phase 2	-	-	-	-	4,478	-	-	4,478	-	8,956	-
S. Madison street reconstruction - phase 2	-	-	-	-	-	525,452	-	-	687,356	-	1,212,808
PLANT ADDITIONS:											
Description	Current Month	YTD	Budget	Current Month	YTD	Budget	Current Month	YTD	Budget	YTD	Budget
Accounting software upgrade	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ 15,000
Meter programmer, safety equipment & misc tools	-	-	20,200	-	-	1,200	-	-	1,200	-	22,600
Compact tractor w/ attachments	-	-	10,000	-	-	10,000	-	-	10,000	-	30,000
Firewall replacement	-	-	-	-	-	-	-	-	-	-	-
SCADA upgrades	-	-	-	12,399	12,399	14,500	6,724	6,724	8,700	19,123	23,200
CPU hardware / software upgrades	-	-	-	-	-	1,500	-	-	1,500	-	3,000
Test breakers in substation	-	-	8,000	-	-	-	-	-	-	-	8,000
Brandon lift station piping replacement	-	-	-	-	-	5,500	-	-	-	-	5,500
Digester building equipment replacement	-	-	-	-	-	45,000	-	-	-	-	45,000
Blower building equipment replacement	-	-	-	-	-	22,400	-	-	-	-	22,400
Filter building equipment replacement	-	-	-	-	-	17,200	-	-	-	-	17,200
Grit/screen building equipment replacement	-	-	-	-	-	9,500	-	-	-	-	9,500
Other equipment replacement	-	-	-	-	-	18,800	-	-	-	-	18,800
Reservoir over-flow piping	-	-	-	-	-	-	-	-	6,500	-	6,500
Chlorine regulators & switchovers	-	-	-	-	-	-	10,620	10,620	11,600	10,620	11,600
TOTAL PLANT ADDITIONS	\$ -	\$ -	\$ 43,200	\$ 12,399	\$ 12,399	\$ 150,600	\$ 17,344	\$ 17,344	\$ 44,500	\$ 29,743	\$ 238,300

Sales and Revenues Dashboard - Jan 2022

	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
KWh	8,909,223	↑ 5.8%	↑ 5.8%	Power Costs	\$ 672,345	↑ 20.1%	↑ 20.1%
Revenues	\$ 852,086	↑ 16.7%	↑ 16.7%	Gross Margin	\$ 179,741	↑ 5.7%	↑ 5.7%

kWhs Sold

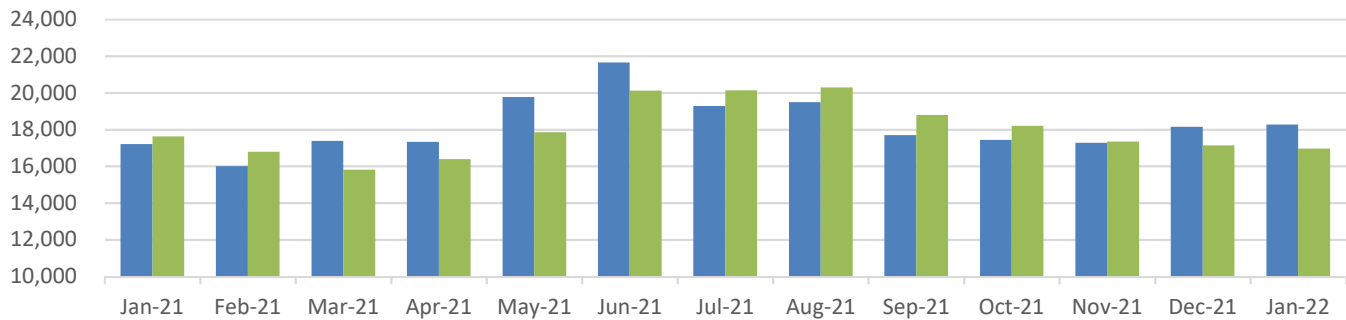
■ Actual ■ Budgeted



	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	18,272	↑ 7.7%	↑ 7.7%	Revenues	\$ 143,522	↑ 4.2%	↑ 4.2%

Water Cubic Feet (100's) Sold

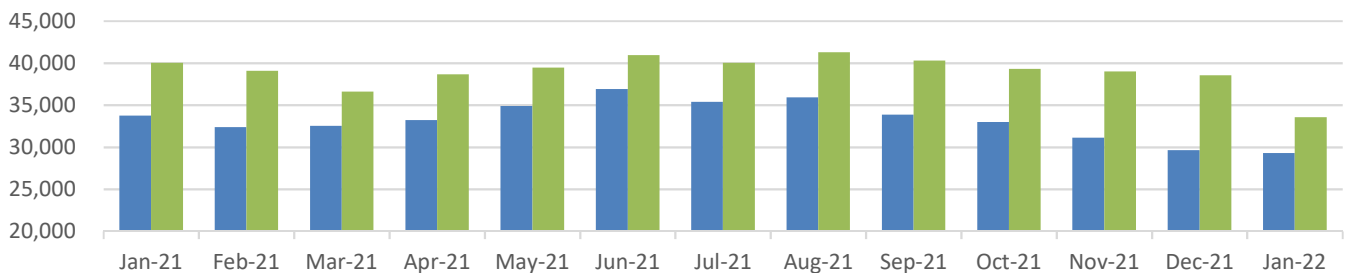
■ Actual ■ Budgeted



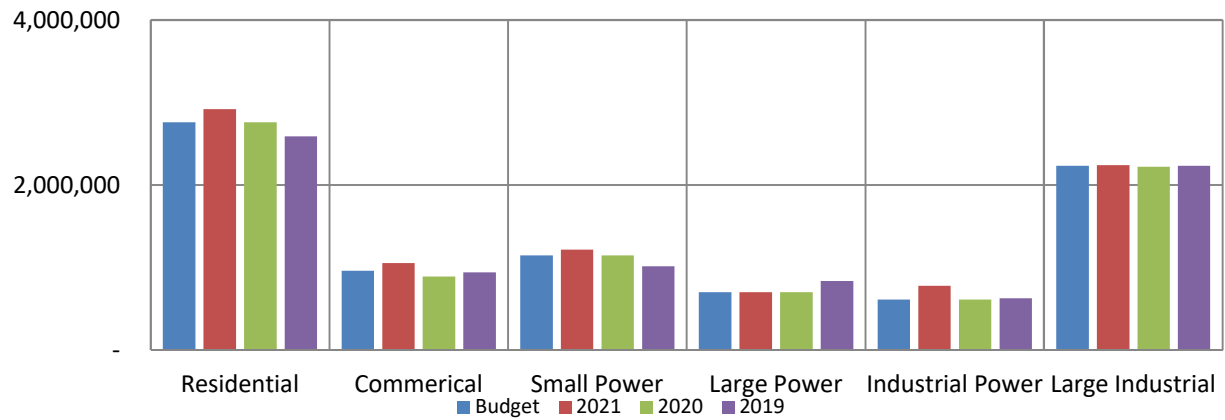
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	29,297	↓ -12.7%	↓ -12.7%	Revenues	\$ 158,362	↑ 1.7%	↑ 1.7%

Sewer Cubic Feet (100's) Treated

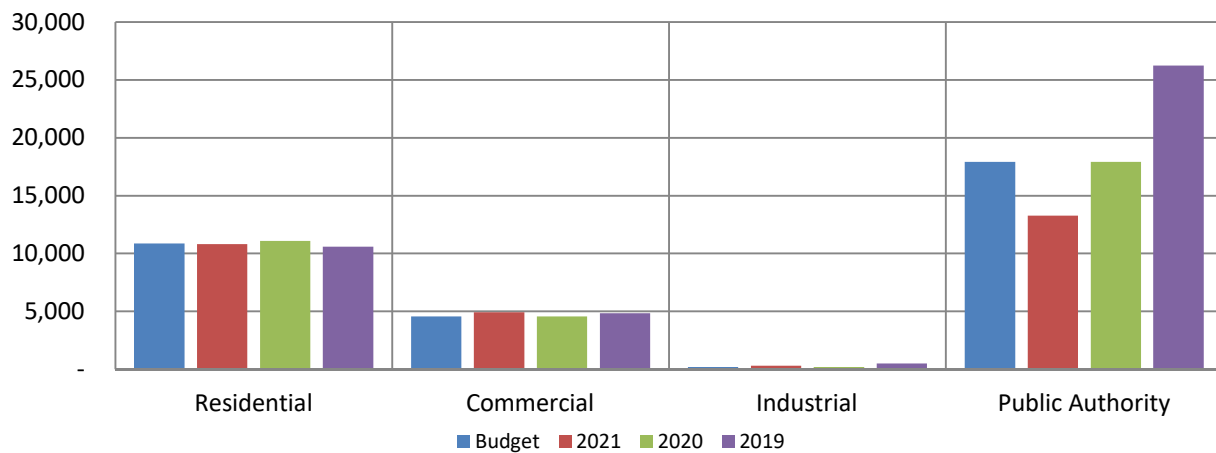
■ Actual ■ Budgeted



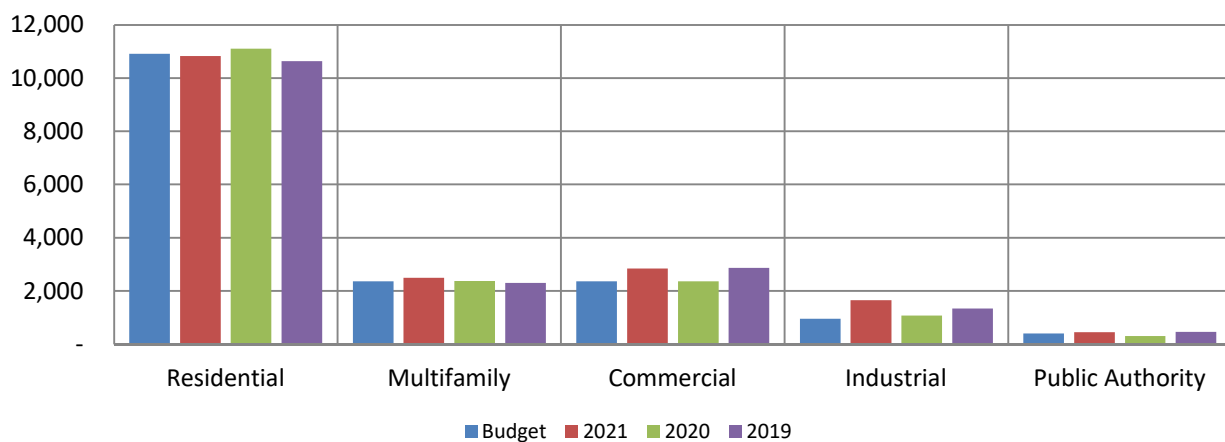
YTD Electric Sales (kWh)



YTD Sewer Sales (Ccf)



YTD Water Sales (Ccf)



WAUPUN UTILITIES
Income Statement and Financial Ratios
Electric Utility
For the 12 Months Ending:

ELECTRIC	Jan 2020	Jan 2021	Jan 2022
Sales of Electricity	\$ 9,666,860	\$ 9,437,634	\$ 10,248,855
Purchased Power	7,643,848	7,366,467	8,174,212
Gross Margin	2,023,012	2,071,167	2,074,642
	20.9%	21.9%	20.2%
Other Operating Revenues	102,009	95,367	182,328
Operating Expenses			
Distribution expense	352,768	303,753	270,875
Customer accounts expense	129,166	116,643	113,015
Advertising expense	1,259	975	847
Administrative & general expense	467,477	375,167	345,322
Total operating expenses	950,670	796,538	730,060
Other Operating Expenses			
Depreciation expense	591,931	613,857	612,112
Taxes	345,909	332,172	318,670
Total other operating expenses	937,840	946,030	930,782
Operating Income	236,511	423,967	596,128
Other Income (Expense)			
Capital contributions	6,814	49,195	133,826
Interest expense	(33,871)	(37,315)	(27,563)
Amortization of debt-related costs	(37,380)	(7,996)	(6,692)
Other	112,865	110,377	18,930
Total other income (expense)	48,427	114,262	118,502
Net Income	\$ 284,938	\$ 538,228	\$ 714,630

Regulatory Operating Income	340,106	426,251	620,391
Rate of Return	3.90	4.90	7.20
Authorized Rate of Return	6.00	5.00	5.00
Current Ratio	4.7	5.6	5.6
Months of Unrestricted Cash on Hand	2.5	3.3	3.8
Equity vs Debt	0.88	0.90	0.92
Asset Utilization	0.50	0.51	0.53
Combined E&W Debt Coverage	3.90	4.20	4.49
Minimum Required Coverage	1.25	1.25	1.25

Note 1 - Electric rates increased September 2016.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.25

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Electric Utility
For the Period Ended Jan, 31 2022

	Last 12 Months	YTD 2022	YTD Budget	Difference
ELECTRIC				
Operating Revenues	\$ 10,248,855	\$ 852,086	\$ 729,964	\$ 122,122
Purchased Power	8,174,212	672,345	559,977	112,368
Gross Margin	2,074,642	179,741	169,987	9,754
	20.2%	21.1%	23.3%	
Other Operating Revenues	182,328	77,711	8,745	68,966
Operating Expenses				
Distribution expense	270,875	23,779	39,119	(15,340)
Customer accounts expense	113,015	8,143	10,248	(2,105)
Advertising expense	847	-	133	(133)
Administrative & general expense	345,322	37,219	43,046	(5,827)
Total operating expenses	730,060	69,140	92,546	(23,406)
Other Operating Expenses				
Depreciation expense	612,112	51,997	51,997	(0)
Taxes	318,670	28,522	28,306	216
Total other operating expenses	930,782	80,519	80,303	216
Operating Income	596,128	107,792	5,883	101,909
Other Income (Expense)				
Capital contributions	133,826	-	-	-
Interest expense	(27,563)	(2,263)	(2,050)	(213)
Amortization of debt-related costs	(6,692)	(550)	(1,694)	1,144
Other	18,930	(2,915)	292	(3,207)
Total other income (expense)	118,502	(5,728)	(3,452)	(2,276)
Net Income	\$ 714,630	\$ 102,064	\$ 2,431	\$ 99,633

	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021	May 2021	April 2021	March 2021	Feb 2021	Jan 2021
Operating Revenues	\$ 852,086	\$ 881,419	\$ 818,941	\$ 806,932	\$ 912,962	\$ 1,110,435	\$ 1,106,125	\$ 935,240	\$ 737,066	\$ 681,277	\$ 721,227	\$ 685,144	\$ 720,635
Purchased Power	672,345	703,218	659,666	645,859	748,222	921,380	922,961	749,942	576,542	515,618	552,817	505,642	546,712
Gross Margin	179,741	178,200	159,276	161,072	164,740	189,054	183,165	185,298	160,524	165,659	168,410	179,502	173,923
	21.1%	20.2%	19.4%	20.0%	18.0%	17.0%	16.6%	19.8%	21.8%	24.3%	23.4%	26.2%	24.1%
Other Operating Revenues	77,711	(54,788)	9,485	9,446	10,035	11,257	8,766	9,092	8,586	75,621	9,195	7,922	7,732
Operating Expenses													
Distribution expense	23,779	(5,663)	23,598	28,782	16,402	21,367	21,068	21,005	30,251	24,956	35,473	29,856	27,066
Customer accounts expense	8,143	6,278	8,019	10,767	7,757	8,770	8,738	8,729	12,425	14,467	9,389	9,534	7,779
Advertising expense	-	(3,360)	36	1,217	942	1,552	500	(2,873)	(374)	1,318	1,377	512	699
Administrative & general expense	37,219	7,443	28,448	38,290	27,008	21,859	31,463	21,667	34,775	32,175	30,555	34,420	43,349
Total operating expenses	69,140	4,698	60,101	79,056	52,108	53,548	61,769	48,528	77,078	72,916	76,794	74,322	78,893
Other Operating Expenses													
Depreciation expense	51,997	10,849	55,138	55,138	55,138	55,138	55,138	55,138	55,138	55,138	55,138	53,024	57,252
Taxes	28,522	(10,559)	27,748	40,242	32,716	27,173	27,373	27,280	28,599	33,595	27,953	28,029	28,102
Total other operating expenses	80,519	290	82,886	95,380	87,854	82,311	82,511	82,418	83,737	88,733	83,091	81,053	85,354
Operating Income	107,792	118,425	25,773	(3,918)	34,813	64,452	47,651	63,443	8,296	79,632	17,720	32,049	17,408
Other Income (Expense)													
Capital contributions	-	100,525	14,412	593	-	-	9,667	4,101	-	2,986	1,543	-	-
Interest expense	(2,263)	(1,644)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,331)	(2,675)	(2,675)
Amortization of debt-related costs	(550)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)	(558)
Other	(2,915)	(46)	1,122	(189)	(897)	(390)	(20)	382	184	22,108	(120)	(287)	(66)
Total other income (expense)	(5,728)	98,276	12,644	(2,486)	(3,787)	(3,279)	6,757	1,593	(2,706)	22,204	(1,467)	(3,520)	(3,299)
Net Income	\$ 102,064	\$ 216,701	\$ 38,418	\$ (6,404)	\$ 31,025	\$ 61,173	\$ 54,408	\$ 65,036	\$ 5,590	\$ 101,836	\$ 16,253	\$ 28,530	\$ 14,108

WAUPUN UTILITIES
Income Statement and Financial Ratios
Water Utility
For the 12 Months Ending:

WATER	Jan 2020	Jan 2021	Jan 2022
Operating Revenues	\$ 2,618,254	\$ 2,598,605	\$ 2,609,329
Operating Expenses			
Source of supply expenses	540	44,666	886
Pumping expenses	88,348	78,872	83,765
Water treatment expenses	167,753	172,792	156,238
Transmission & distribution expenses	271,165	246,927	258,121
Customer accounts expenses	115,639	105,100	101,705
Administrative & general expense	283,242	260,352	254,463
Total operating expenses	926,687	908,708	855,178
Other Operating Expenses			
Depreciation expense	540,006	579,087	575,142
Taxes	380,079	378,172	380,874
Total other operating expenses	920,085	957,259	956,016
Operating Income	771,482	732,637	798,135
Other Income (Expense)			
Capital contributions from customers and municipal	-	180,432	80,000
Interest expense	(142,899)	(146,301)	(114,610)
Amortization of debt-related costs	(136,627)	(20,897)	(17,089)
Other	27,387	1,958	(657)
Total other income (expense)	(252,139)	15,192	(52,356)
Net Income	\$ 519,343	\$ 747,829	\$ 745,779
Regulatory Operating Income	831,793	768,326	800,435
Rate of Return	6.03	5.50	5.59
Authorized Rate of Return	6.50	6.50	6.50
Current Ratio	10.77	29.85	46.47
Months of Unrestricted Cash on Hand	8.37	15.58	17.90
Equity vs Debt	0.71	0.73	0.76
Asset Utilization	0.36	0.36	0.37

Note 1 - Water rates increased May 2012.

Definitions

Rate of Return - Return on investment in capital infrastructure. Should be near authorized rate of return.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Water Utility
For the Period Ended Jan 31, 2022

WATER

	Last 12 Months	YTD 2022	YTD Budget	Difference
Operating Revenues	\$ 2,609,329	\$ 216,304	\$ 210,746	\$ 5,558
Operating Expenses				
Source of supply expenses	886	-	5,033	(5,033)
Pumping expenses	83,765	7,982	8,047	(65)
Water treatment expenses	156,238	10,275	16,095	(5,820)
Transmission & distribution expenses	258,121	8,968	27,268	(18,300)
Customer accounts expenses	101,705	7,135	8,485	(1,350)
Administrative & general expense	254,463	26,360	24,559	1,801
Total operating expenses	855,178	60,720	89,487	(28,767)
Other Operating Expenses				
Depreciation expense	575,142	48,051	48,049	2
Taxes	380,874	31,199	32,196	(997)
Total other operating expenses	956,016	79,250	80,245	(995)
Operating Income	798,135	76,334	41,014	35,320
Other Income (Expense)				
Capital contributions	80,000	-	-	-
Interest expense	(114,610)	(9,465)	(8,946)	(519)
Amortization of debt-related costs	(17,089)	(1,367)	(5,382)	4,015
Other	(657)	(3,147)	175	(3,322)
Total other income (expense)	(52,356)	(13,980)	(14,153)	173
Net Income	\$ 745,779	\$ 62,354	\$ 26,861	\$ 35,493

WATER

	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021	May 2021	April 2021	March 2021	Feb 2021	Jan 2021
Operating Revenues	\$ 216,304	\$ 212,778	\$ 211,955	\$ 213,703	\$ 215,880	\$ 223,135	\$ 223,283	\$ 235,131	\$ 225,151	\$ 212,772	\$ 212,753	\$ 206,483	\$ 212,495
Operating Expenses													
Source of supply expenses	-	180	-	-	-	-	137	-	-	234	219	115	-
Pumping expenses	7,982	7,391	7,936	5,865	6,128	7,074	7,351	6,718	6,320	6,855	7,279	6,866	6,591
Water treatment expenses	10,275	13,929	15,173	12,578	13,424	12,028	16,376	11,316	17,050	10,098	12,642	11,348	16,121
Transmission & distribution expenses	8,968	49,412	10,507	24,580	20,195	39,728	16,469	19,275	25,509	11,537	15,281	16,659	11,595
Customer accounts expenses	7,135	10,904	6,913	9,694	6,850	7,630	8,083	7,663	11,312	8,618	8,393	8,510	7,011
Administrative & general expense	26,360	9,623	20,112	25,989	18,317	14,973	26,191	18,347	26,598	23,938	23,548	20,466	25,249
Total operating expenses	60,720	91,438	60,641	78,707	64,915	81,434	74,607	63,319	86,789	61,281	67,363	63,964	66,566
Other Operating Expenses													
Depreciation expense	48,051	28,269	49,882	49,882	49,882	49,882	49,882	49,882	49,882	49,882	49,882	49,882	49,882
Taxes	31,199	35,378	30,753	34,860	31,132	31,007	30,985	30,977	31,828	30,843	30,903	31,009	30,945
Total operating expenses	79,250	63,647	80,635	84,743	81,014	80,890	80,867	80,859	81,710	80,725	80,786	80,891	80,827
Operating Income	76,334	57,692	70,679	50,254	69,951	60,811	67,810	90,953	56,652	70,766	64,604	61,629	65,101
Other Income (Expense)													
Capital contributions	-	80,000	-	-	-	-	-	-	-	-	-	-	-
Interest expense	(9,465)	(7,932)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(9,636)	(10,489)	(10,487)
Amortization of debt-related costs	(1,367)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)
Other	(3,147)	(185)	1,890	(215)	(981)	(442)	(39)	(25)	104	2,188	96	100	113
Total other income (expense)	(13,980)	70,453	(9,176)	(11,281)	(12,047)	(11,507)	(11,104)	(11,090)	(10,962)	(8,877)	(10,969)	(11,818)	(11,803)
Net Income	\$ 62,354	\$ 128,145	\$ 61,503	\$ 38,974	\$ 57,904	\$ 49,304	\$ 56,706	\$ 79,863	\$ 45,690	\$ 61,889	\$ 53,635	\$ 49,811	\$ 53,298

WAUPUN UTILITIES
Income Statement and Financial Ratios
Sewer Utility
For the 12 Months Ending:

SEWER	Jan 2020	Jan 2021	Jan 2022
Operating Revenues	\$ 2,450,604	\$ 2,372,648	\$ 2,221,173
Operating Expenses			
WWTP operation expenses	381,270	369,162	384,352
Laboratory expenses	76,393	77,201	81,313
Maintenance expenses	393,892	422,331	640,149
Customer accounts expenses	159,098	143,579	139,514
Administrative & general expenses	418,019	435,432	402,754
Total operating expenses	1,428,673	1,447,705	1,648,081
Other Operating Expenses			
Depreciation expense	672,348	703,001	704,671
Total other operating expenses	672,348	703,001	704,671
Operating Income	349,584	221,943	(131,579)
Other Income (Expense)			
Interest expense	(52,489)	(51,404)	(106,194)
Capital contributions	-	134,100	92,000
Other	144,851	(108,037)	(4,497)
Total other income (expense)	92,362	(25,342)	(18,691)
Net Income	\$ 441,946	\$ 196,601	\$ (150,271)

Operating Income (excluding GASB 68 & 75)	387,787	226,486	(174,778)
Rate of Return	2.52	1.67	(1.24)
Current Ratio	35.10	81.18	10.82
Months of Unrestricted Cash on Hand	13.37	20.66	9.90
Equity vs Debt	0.90	0.81	0.41
Asset Utilization	0.50	0.50	0.49
Debt Coverage	2.50	0.99	0.45
Minimum Required Coverage	1.20	1.20	1.20

Note 1 - Sewer rates increased April 2021.

Definitions

Rate of Return - Return on investment in capital infrastructure.

Current Ratio - measure of liquidity or ability to pay obligations. Should be > 1.

Months of Unrestricted Cash on Hand - measure of reserves. Should be at least 2-3 months.

Equity vs Debt - Percent of infrastructure financed by operations. 50% is a good benchmark.

Asset Utilization - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

Debt Coverage - Earnings coverage of annual debt service. Must exceed 1.20

WAUPUN UTILITIES
Detailed Income Statement and YTD Budget Comparison
Sewer Utility
For the Period Ended Jan 31, 2022

	Last 12 Months	YTD 2022	YTD Budget	Difference
SEWER				
Operating Revenues	\$ 2,221,173	\$ 182,631	\$ 180,760	\$ 1,871
Operating Expenses				
WWTP operation expenses	384,352	35,695	35,864	(169)
Laboratory expenses	81,313	6,678	8,391	(1,713)
Maintenance expenses	640,149	21,542	35,347	(13,805)
Customer accounts expenses	139,514	10,524	12,158	(1,634)
Administrative & general expenses	402,754	40,446	37,871	2,575
Total operating expenses	1,648,081	114,886	129,631	(14,745)
Other Operating Expenses				
Depreciation expense	704,671	58,648	59,427	(779)
Total other operating expenses	704,671	58,648	59,427	(779)
Operating Income (Loss)	(131,579)	9,098	(8,298)	17,396
Non-operating Income (Expense)				
Interest Expense	(106,194)	(23,723)	(25,032)	1,309
Capital contributions	92,000	-	-	-
Other	(4,497)	(4,616)	1,067	(5,683)
Total other income (expense)	(18,691)	(28,339)	(23,965)	(4,374)
Net Income (Loss)	\$ (150,271)	\$ (19,241)	\$ (32,263)	\$ 13,022

	Jan 2022	Dec 2021	Nov 2021	Oct 2021	Sept 2021	Aug 2021	July 2021	June 2021	May 2021	April 2021	March 2021	Feb 2021	Jan 2021
SEWER													
Operating Revenues	\$ 182,631	\$ 187,697	\$ 178,712	\$ 179,124	\$ 179,817	\$ 195,590	\$ 194,823	\$ 202,923	\$ 191,965	\$ 188,247	\$ 172,097	\$ 167,546	\$ 174,024
Operating Expenses													
WWTP operation expenses	35,695	31,019	22,582	29,085	36,781	40,220	30,128	30,294	46,792	26,722	27,366	27,669	31,846
Laboratory expenses	6,678	5,119	3,798	7,004	5,100	6,269	6,526	4,738	8,571	4,709	10,285	12,516	5,214
Maintenance expenses	21,542	59,705	41,096	52,002	59,618	56,799	53,856	56,642	114,885	42,042	54,348	27,614	26,680
Customer accounts expenses	10,524	12,902	10,168	12,946	9,927	11,065	11,083	10,921	14,591	12,010	11,607	11,768	10,253
Administrative & general expense	40,446	12,520	34,469	38,854	30,983	30,647	35,338	27,486	49,142	34,687	36,160	32,021	38,450
Total operating expenses	114,886	121,266	112,113	139,890	142,410	145,000	136,933	130,081	233,981	120,170	139,765	111,588	112,443
Other Operating Expenses													
Depreciation expense	58,648	21,449	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457
Total other operating expenses	58,648	21,449	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457	62,457
Operating Income	9,098	44,983	4,142	(23,224)	(25,050)	(11,868)	(4,567)	10,385	(104,474)	5,620	(30,125)	(6,499)	(876)
Other Income (Expense)													
Interest expense	(23,723)	5,811	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)	(8,828)
Capital contributions	-	92,000	-	-	-	-	-	-	-	-	-	-	-
Other	(4,616)	(16,628)	11,690	(386)	(2,967)	(1,128)	151	248	733	4,123	5,725	(1,441)	(429)
Total other income (expense)	(28,339)	81,182	2,862	(9,214)	(11,796)	(9,956)	(8,678)	(8,580)	(8,095)	(4,706)	(3,104)	(10,269)	(9,257)
Net Income	\$ (19,241)	\$ 126,166	\$ 7,004	\$ (32,438)	\$ (36,846)	\$ (21,824)	\$ (13,245)	\$ 1,805	\$ (112,569)	\$ 914	\$ (33,229)	\$ (16,768)	\$ (10,133)

WAUPUN UTILITES
Balance Sheets
Electric, Water, and Sewer

ELECTRIC	Jan 2020	Jan 2021	Jan 2022	Dec 2021	Change
Cash and investments - unrestricted	\$ 1,881,997	\$ 2,342,428	\$ 2,886,466	\$ 2,720,911	\$ 165,555
Cash and investments - restricted	261,355	164,651	208,362	192,107	16,255
Receivables	910,847	902,503	1,057,453	1,184,206	(126,753)
Materials and supplies	174,134	187,253	197,738	198,194	(456)
Other assets	132,945	100,707	99,529	78,353	21,176
Plant - net of accumulated depreciation	9,098,445	9,102,458	9,009,033	9,061,033	(52,000)
Deferred outflows of resources	408,536	491,728	694,671	694,671	-
Total Assets	12,868,258	13,291,728	14,153,253	14,129,475	23,777
Accounts payable	573,661	561,961	688,896	769,795	(80,899)
Payable to sewer utility	-	-	-	-	-
Interest accrued	15,280	13,375	11,313	9,050	2,263
Accrued benefits	95,703	73,861	73,889	76,519	(2,630)
Deferred inflows of resources	743,191	831,670	1,018,663	1,015,683	2,979
Long-term debt	1,237,790	1,070,000	905,000	905,000	-
Net Position	10,202,634	10,740,862	11,455,492	11,353,427	102,064
Total Liabilities & Net Position	\$ 12,868,258	\$ 13,291,728	\$ 14,153,253	\$ 14,129,475	\$ 23,777
WATER	Jan 2020	Jan 2021	Jan 2022	Dec 2021	Change
Cash and investments - unrestricted / designated	\$ 911,351	\$ 1,670,412	\$ 1,844,169	\$ 1,845,476	\$ (1,306)
Cash and investments - restricted	852,325	437,508	594,795	550,584	44,211
Receivables	239,405	246,663	243,674	254,288	(10,614)
Materials and supplies	51,907	57,843	68,979	69,191	(212)
Other assets	253,921	207,532	154,463	138,019	16,444
Plant - net of accumulated depreciation	16,189,642	15,836,431	15,795,020	15,829,236	(34,216)
Deferred outflows of resources	204,803	245,971	383,028	383,028	-
Total Assets	18,703,353	18,702,360	19,084,129	19,069,822	14,307
Accounts payable	43,410	11,783	(2,399)	50,307	(52,705)
Interest accrued	63,420	52,439	47,328	37,863	9,465
Accrued benefits	48,658	47,721	45,008	47,929	(2,922)
Deferred inflows of resources	483,596	501,489	579,484	581,370	(1,886)
Long-term debt	5,438,171	4,715,000	4,295,000	4,295,000	-
Net Position	12,626,099	13,373,928	14,119,707	14,057,353	62,354
Total Liabilities & Net Position	\$ 18,703,353	\$ 18,702,360	\$ 19,084,129	\$ 19,069,822	\$ 14,307
SEWER	Jan 2020	Jan 2021	Jan 2022	Dec 2021	Change
Cash and investments - unrestricted	\$ 1,591,637	\$ 2,492,723	\$ 1,360,138	\$ 1,342,039	\$ 18,099
Cash and investments - restricted	2,224,075	2,309,127	2,470,864	2,421,026	49,837
Receivables	202,561	200,071	200,310	212,371	(12,061)
Receivable from electric utility	-	-	-	-	-
Materials and supplies	8,454	7,789	7,346	7,358	(12)
Advances to other funds	428,440	328,440	255,452	291,946	(36,494)
Other assets	37,723	30,364	10,386	1,445	8,941
Plant - net of accumulated depreciation	14,998,893	15,841,564	33,460,534	34,357,418	(896,884)
Deferred outflows of resources	278,275	338,279	519,315	519,315	-
Total Assets	19,770,058	21,548,357	38,284,344	39,152,918	(868,574)
Accounts payable	38,813	14,463	87,105	2,616,042	(2,528,937)
Interest accrued	12,303	18,707	57,126	33,404	23,723
Accrued benefits	65,067	65,816	66,198	68,503	(2,305)
Deferred inflows of resources	446,263	510,810	648,648	648,648	-
Long-term debt	1,532,153	3,066,500	19,688,578	18,045,292	1,643,286
Net Position	17,675,459	17,872,060	17,736,689	17,741,030	(4,341)
Total Liabilities & Net Position	\$ 19,770,058	\$ 21,548,357	\$ 38,284,344	\$ 39,152,918	\$ (868,574)

Monthly Dashboard - Cash & Investments						January 2022	
Account	Restrictions	Jan 2022	Dec 2021	\$ Inc/(Dec)	% Inc/(Dec)		
Checking - E	Unrestricted	\$ 1,413,043	\$ 1,228,308	\$ 184,735	15.04%		
Checking - W	Unrestricted	591,176	545,124	46,052	8.45%		
Checking - S	Unrestricted	397,458	318,636	78,822	24.74%		
Reserves - E	Unrestricted	1,473,423	1,492,603	(19,180)	-1.29%		
Reserves - W	Unrestricted	752,776	800,183	(47,407)	-5.92%		
Reserves - S	Unrestricted	962,680	1,023,403	(60,723)	-5.93%		
P&I Redemption - E	Restricted	167,156	150,724	16,431	10.90%		
P&I Redemption - W	Restricted	436,936	392,049	44,887	11.45%		
P&I Redemption - S	Restricted	416,663	359,229	57,434	15.99%		
Bond Reserve - S	Restricted	89,666	90,050	(384)	-0.43%		
Construction - S	Restricted	63	57	6	10.95%		
Depreciation - E	Restricted	41,207	41,383	(177)	-0.43%		
Depreciation - W	Restricted	157,859	158,536	(676)	-0.43%		
ERF - Water Plant	Designated	500,218	500,169	49	0.01%		
ERF - WWTP	Restricted	1,964,472	1,971,691	(7,219)	-0.37%		
		\$ 9,364,794	\$ 9,072,143	\$ 292,651	3.23%		
Unrestricted and Designated		\$ 6,090,773	\$ 5,908,425	\$ 182,348	3.09%		
	Restricted	\$ 3,274,021	\$ 3,163,718	\$ 110,303	3.49%		

Long-Term Investment by Maturity

Maturity Category	Investment Amount (Approx.)
Cash	\$250,000
<12 mos.	\$1,800,000
13-24 mos.	\$1,100,000
25-36 mos.	\$100,000
37-48 mos.	\$200,000
49-60 mos.	\$500,000
>60 mos.	\$50,000

Long-Term Investments by Type

Investment Type	Percentage
Cash/Money Markets	6%
Certificate of Deposits	26%
Muni Bonds	29%
US Government	3%
Government Agencies	30%
Corporate Bonds	6%



TO: Waupun Utilities Commissioners
FROM: Steve Brooks, General Manager
DATE: March 14, 2022
SUBJECT: General Manager Report

Electric Department Update:

Power Outages

- No power outages to report.

Line Clearance Maintenance

- Line clearance work will be complete before the end of March. With the ground frozen and little snow on the ground, the conditions were favorable to complete line clearance work in the back yard right-of-ways. Work is ahead of schedule.

Substation Testing / Maintenance

- A.C. Engineering Company recently completed maintenance on circuit breakers and relays at the South, West, and Prison Substations. Each relay was cleaned, re-lubricated, and tested according to their set protective settings. Each relay picked up near or at the pickups and all tripped within the time allowed for their respective trip curves.
- The Main and Comtech Substation equipment is scheduled for maintenance in 2023.

Electric Distribution System Study / Long Range Plan

- We have decided to work with Forster Engineering to provide a system study and long range plan. It will provide updated information to help our staff prioritize and budget for needed improvements to the distribution system. We are working to provide detailed system information such as: relay settings, conductor sizes, transformer sizes, fault currents, feeder loads, capacitor sizes, and substation switching procedures.

General Manager Update:

Home Energy Report

- The Home Energy Report (HER) has been mailed to residential customers and should be hitting their mailboxes this week. The HER includes each customer's total electric and water usage for the past year in comparison of usage to a similar sized home. The intent is to help each customer understand and manage their electric and water usage/costs promoting smarter energy use and water conservation efforts.

APPA Legislative Rally

- Mayor Julie Nickel and I attended the APPA Legislative Rally in Washington DC. We had the opportunity to meet in person with Senator Ron Johnson, Congressman Glenn Grothman, and Senator Joe Manchin who also serves as Chairman on the Senate Energy and Natural Resources Committee. Some of the key messages we discussed were:
 - Public Power is reducing its CO2 emissions to address Climate Change
 - Electric Grid Equipment Supply Chain Delays
 - Reinstating the advance refunding of Municipal Bonds
 - Support Smart Investments in Energy Infrastructure
 - Maintain Local Control Over Public Power Poles
 - Strengthen Partnerships for a Secure Grid. The electric sector, including public power utilities, has strong mandatory and enforceable cyber and physical security standards currently in place.

Staff Training

- The Waupun Public Library offers Gale Courses that are free online trainings to any member that has a library card. Office staff have signed up for some Microsoft courses and will be completing the selected courses over the next six weeks.
- Customer Service & Customer Billing Representatives attended NorthStar and EnergyIP (metering) training held at WPPI.

This concludes my report for March 2022. Please contact me at 324-7920 or sbrooks@waupunutilities.org with any questions or concerns.



TO: Waupun Utilities Commissioners
FROM: Steve Schramm
DATE: March 9, 2022
SUBJECT: Monthly Operation Report

Water Treatment Facility:

There are no call-ins to report this month.

Municipal Well and Pump completed their annual inspections of all wells. No deficiencies were identified during these inspections. This is a direct result of the ongoing preventative maintenance performed by the operators.

Wastewater Treatment Facility:

There were two call-ins to report this month. Both were related to main breaker trip, which dropped power to the entire wastewater treatment facility. These events occurred at the same time of day, but on random days. Further investigation staff identified energizing of exterior lighting coincided with each outage. To confirm staff changed the time (normal work hours) of exterior lighting and the main breaker trip followed. After further investigation, a contractor damaged underground wiring, which was causing a ground fault. This section of exterior lighting has been disconnected and will be replaced by the contractor.

Distribution/Collection System Crew:

There are no call-ins to report this month.

Staff has completed large meter verification for 2022. All meters are within accuracy parameters, as set forth by the PSC.

Staff has completed televising sanitary Basin H and Basin I. Televising sanitary basins is the most effective methods to inspect the internal condition of a sanitary sewer. The main purpose of these inspections is to determine the condition of the pipe and if any blockages are present that may require cleaning, replacement or a repair may be necessary.

Wastewater Treatment Facility ABNR Update:

Filter and Dewatering (Building 60) –

- PLC (process logic controller) installation is delayed due to extended lead time.
- Removal of post aeration and backwash blowers is completed.

ABNR Mix Tank (Building 62) –

- Tank aluminum cover has been installed.

ABNR Pump Station (Building 63) –

- Exterior brick and steel panel installation has been completed.
- Equipment pads poured.
- Electrical and HVAC installation is ongoing.

ABNR CO2 Storage Tank (Building 64) –

- Concrete base and containment is poured.
- Tank set in place.

ABNR Green House (Building 65) -

- All exterior wall panels/sheets are installed.
- All exterior exhaust fans are installed.
- Racking and glass continues to be installed, approximately 80% complete.
- Pigging assemblies continues to be installed, approximately 50% complete.
- Electrical and gas piping continue to be installed.

ABNR Process (Building 68) –

- Exterior brick and steel has been completed.
- Exterior translucent panels are 80% installed.
- Interior concrete floor and equipment pads are completed.

Biosolids Storage Building (Building 83) –

- The mechanical conveyor equipment has been delivered, installed, and completed start-up.

This concludes my report. Please do not hesitate to contact me with your questions or concerns at 324-7920 or sschramm@waupunutilities.org.