



## **AGENDA**

Utility Commission Meeting  
Waupun Utilities – 817 S Madison St.  
Waupun, WI P.O. Box 431  
Monday, September 14, 2020 AT 4:00 PM

There is a regular commission meeting scheduled for Monday, September 14, 2020, at 4:00 PM at the Waupun Utilities Administrative Building located on 817 S. Madison Street, Waupun, Wisconsin. *A face covering is required for all attendees in accordance with Governor Evers Executive Order #82 and Emergency Order #1.*

If you are unable to join the meeting in person, please email [waupunutilities@wppienergy.org](mailto:waupunutilities@wppienergy.org) and a meeting invite will be sent to you.

### **CALL TO ORDER**

### **ROLL CALL OF COMMISSIONERS**

### **APPROVAL OF PREVIOUS MEETING MINUTES**

- [1.](#) August 10, 2020 Meeting Minutes

### **APPROVAL OF PAYMENT - PREVIOUS MONTHS BILLS**

- [2.](#) 08-2020 Accounts Payable

### **FINANCIAL REPORT / APPROVAL OF MONTHLY FINANCIAL RESULTS**

- [3.](#) Finance Director Report
- [4.](#) July 2020 Financial Report

### **GM REPORT / OPERATIONS REPORT**

- [5.](#) General Manager Report
- [6.](#) Water and Wastewater Report

### **APPEARANCE BY VISITORS**

## **AGENDA**

7. Discuss Employee Performance Evaluation for Manager Position *\*The Commission may convene in closed session as authorized by Wisconsin Statute 19.85(1)(c) for the purpose of considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. The Commission may reconvene in open session and discuss and take action on the subject matter discussed in closed session.*

### **ADJOURNMENT**

*Upon reasonable notice, efforts will be made to accommodate disabled individuals through appropriate aids and services. For additional information, contact the General Manager at 920-324-7920.*

**Minutes of a Regular Meeting of the  
Waupun Utilities Commission  
Monday, August 10, 2020**

The meeting was called to order by President Heeringa at 4:00 p.m.

Commissioners Heeringa, Homan, Gerritson, Kaczmariski, Thurmer were present. Commissioners Mielke and Westphal were absent with notice.

Motion made by Thurmer, seconded by Gerritson and unanimously carried, to approve minutes from the June 8, 2020 meeting.

On motion by Kaczmariski, seconded by Thurmer and unanimously carried, bills for months of June and July 2020 were approved as presented.

On motion by Thurmer, seconded by Homan and unanimously carried, year-to-date financial reports through June 2020 were approved as presented. Electric operating income was \$121,000 or \$77,600 above budget on lower distribution expenses and attributed cut-backs from COVID-19 project delays. Water operating income was \$352,400 or \$45,600 above budget on lower operating expenses due to less project and material requirements during the COVID-19 period. Sewer operating income was \$231,300 or \$103,300 above budget on higher public authority revenues and lower maintenance costs.

Finance Director Stanek reported on financial health of utility. Utility is sitting good on net income. Electric sales have decreased which balance out due to lower purchased power costs. There continues not to be an overall noticeable impact on water consumption and related revenues as the usage has shifted between customer classes. Sewer sales continue to be on budget due to steady sales and expenses below budget. The USDA had notified management of a change in loan interest rate for the WWTP ABNR upgrade. The original second quarter rate of 1.375% was reduced for the third quarter to a lower interest rate of 1.125% which will yield an approximate savings of \$1.3 million in interest expense over the life of the 40-year loan. Tentatively, the loan closing for the USDA Loan will take place in September 2020.

General Manager Brooks reported on electric projects that have been completed and are in process of being completed. Infrastructure has been installed and two electric services have been energized at the Pine View Apartments. Two additional services will be energized when contactor is ready. As part of the voltage conversion project, transformers have been replaced on west side of Brandon St with crews now working to complete transformer replacements on East side of Brandon St. The 3 phase distribution feeder that runs through the WWTP will be relocated to a new location along North side of Gateway Drive allowing space for the new buildings for the WWTP ABNR project. The relocation of these lines will also make them more accessible as crews will no longer have to cross the river and deal with various tree issues.

General Manager Brooks gave an update that the Public Service Commission had reversed their decision to allow utilities to disconnect customers placing a second stay on residential disconnections until September 1, 2020. Utilities are allowed to disconnect commercial accounts for non-payment during this time. Office staff continue to try and work with customers in arrears directing them towards applying for assistance and setting up payment plan arrangements.

Treatment Facilities and Operations Superintendent Schramm reported that a lightning strike on July 26<sup>th</sup> had caused damage to a milliamp transformer, pressure transmitter and an analog input card. Replacement parts have been ordered and clear well controls are being used in the interim. Municipal Well & Pump has completed the well maintenance. Nothing was found out of norm as a result of staff's continued work on the preventative maintenance program. Water/wastewater treatment staff completed a manganese soak performed on the iron filter. The manganese soak is completed only when a manganese trace is detected saving a considerable amount in cost of chemicals. Staff at water/wastewater treatment facilities continue to work on routine maintenance and inspection of tanks. WET testing has been completed for the second quarter and both tests came back with passing grades. A break on the raw water line was found between the wells and water treatment facility. Treatment facilities staff was able to push water reserves up into towers for the interim while the water/sewer crew worked to dig and repair the 12" water line to get the plant up and running. Water/sewer crew continues preventative maintenance of jetting the sanitary sewer basin and fire hydrant maintenance. The hiring process is complete for the new Treatment Facilities Operator position. The new hire will start on August 31, 2020.

On motion by Thurmer, seconded by Gerritson and unanimously carried to approve the Waupun Utilities COVID-19 Employment Policy, Telecommuting Request & Agreement and Travel Request Form. These policies will serve as direction, guidance and protocol for all employees during the COVID-19 pandemic.

Discussion held in regards to new resolution similar to what had previously been approved by Waupun Utilities Commission and the Common Council with revision adding the inclusion of taxable bonds. On motion by Kaczmariski, seconded by Thurmer and unanimously carried to approve A Resolution Authorizing the Issuance and Sale of \$22,807,000 Taxable Sewerage System Mortgage Revenue Bonds of the City of Waupun, Dodge and Fond du Lac Counties, Wisconsin, and Providing for the Payment of the Bonds and Other Details with Respect to the Bonds.

Discussion held in regards to the received purchase offer from buyer Michael and Debra Leu to purchase property owned by the City of Waupun, Waupun Utilities. On motion by Gerritson, seconded by Homan and unanimously carried to approve Resolution 08-10-20-01 Authorizing Sale of Property Owned by the City of Waupun, Waupun Utilities Along West Edge to the Rock River and North to Existing Fence Line to the West Edge of Vliet Street Road Right of Way.

A brief discussion regarding an employee performance evaluation of General Manager Brooks was held. Commissioners were in agreement that this topic would be included as an agenda item for the September 2020 commission meeting where at that time Waupun Utilities Staff will have the chance to give their insight and review regarding General Manager Brook's performance. Staff review can be made in person, over the phone with a commissioner prior to the September meeting or in written form to the commission. Motion made by Thurmer, seconded by Gerritson, to adjourn in closed session under Section 19.85 (1) (c) (e) of the WI Statutes. Motion carried unanimously.

Motion made by Thurmer, seconded by Homan, and unanimously carried to reconvene in open session under Section 19.85 (2) of WI Statutes. No further action in open session.

On motion by Thurmer, seconded by Homan and unanimously carried, meeting was adjourned at 5:40 p.m.

The next commission meeting is scheduled on September 14, 2020, at 4:00 p.m.

Jen Benson  
Office & Customer Service Lead

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
ALLIANT ENERGY							
900	80105-08192020	GAS UTILITY FOR WELLHOUSE #5	08/19/2020	14.22	14.22	46196	08/31/2020
Total ALLIANT ENERGY:				14.22	14.22		
AMAZON CAPITAL SERVICES							
1015	141K-LYTR-LGYK	Brook's Computer Monitors	08/18/2020	139.62	139.62	46197	08/31/2020
	141K-LYTR-LGYK	Brook's Computer Monitors	08/18/2020	110.98	110.98	46197	08/31/2020
	141K-LYTR-LGYK	Brook's Computer Monitors	08/18/2020	107.40	107.40	46197	08/31/2020
	1GKF-HLGH-K7MD	Shop Towels	08/15/2020	24.80	24.80	46197	08/31/2020
	1GKF-HLGH-K7MD	Shop Towels	08/15/2020	19.70	19.70	46197	08/31/2020
	1GKF-HLGH-K7MD	Shop Towels	08/15/2020	19.10	19.10	46197	08/31/2020
	1H1F-4JMF-TN6M	Water Plant General Cleaning	08/16/2020	29.58	29.58	46197	08/31/2020
Total AMAZON CAPITAL SERVICES:				451.18	451.18		
APPLIED TECHNOLOGIES							
1340	34843	ABNR Upgrades	08/07/2020	64,567.35	64,567.35	46198	08/31/2020
Total APPLIED TECHNOLOGIES:				64,567.35	64,567.35		
BORDER STATES ELECTRIC SUPPLY							
3300	920548779	Minor materials	08/24/2020	352.58	352.58	46199	08/31/2020
	920556464	FIBERGLASS TRANSFORMER PAD	08/25/2020	485.40	485.40	46199	08/31/2020
	920556464	shipping	08/25/2020	263.56	263.56	46199	08/31/2020
Total BORDER STATES ELECTRIC SUPPLY:				1,101.54	1,101.54		
C & M HYDRAULIC TOOL SUPPLY IN							
5150	468837-IN	PARTS FOR HYDRAULIC PRESS	08/10/2020	860.47	860.47	46200	08/31/2020
Total C & M HYDRAULIC TOOL SUPPLY IN:				860.47	860.47		
CAREW CONCRETE & SUPPLY CO							
5600	1179097	3/4 CRUSHER RUN	08/10/2020	259.59	259.59	46201	08/31/2020
	1180471	3/4 CRUSHER RUN	08/19/2020	41.51	41.51	46201	08/31/2020
	1180471	3/4 CRUSHER RUN	08/19/2020	20.74	20.74	46201	08/31/2020
	1180471	3/4 CRUSHER RUN	08/19/2020	105.60	105.60	46201	08/31/2020
Total CAREW CONCRETE & SUPPLY CO:				427.44	427.44		
DEPT OF ADMINISTRATION							
7070	505-0000051092	PB FEES - LOW INCOME ENERGY AS	08/19/2020	8,014.15	8,014.15	46202	08/31/2020
Total DEPT OF ADMINISTRATION:				8,014.15	8,014.15		
ELECTRICAL TESTING LAB LLC							
8150	34752	Gloves & Sleeves Tested	08/18/2020	637.18	637.18	46203	08/31/2020
Total ELECTRICAL TESTING LAB LLC:				637.18	637.18		
GRAINGER							
11400	9621867374	Sawzall Blades & Strainer for hose	08/14/2020	27.69	27.69	46204	08/31/2020
Total GRAINGER:				27.69	27.69		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
HARN R/O SYSTEMS INC.							
12140	IN-931	ANTISCALANT	08/14/2020	3,500.00	3,500.00	46205	08/31/2020
Total HARN R/O SYSTEMS INC.:				3,500.00	3,500.00		
INFOSEND INC							
14490	176106	BILL PRINT & POSTAGE	07/31/2020	935.08	935.08	46206	08/31/2020
	176106	BILL PRINT & POSTAGE	07/31/2020	743.27	743.27	46206	08/31/2020
	176106	BILL PRINT & POSTAGE	07/31/2020	719.29	719.29	46206	08/31/2020
	176106	Summer Insert	07/31/2020	185.64	185.64	46206	08/31/2020
	176106	Summer Insert	07/31/2020	147.66	147.66	46206	08/31/2020
	176106	Summer Insert	07/31/2020	142.70	142.70	46206	08/31/2020
Total INFOSEND INC:				2,873.64	2,873.64		
INTEGRATED COMMUNICATIONS SERV							
14650	200801451101	TELEPHONE ANSWERING SERV-AFT	08/10/2020	81.35	81.35	46207	08/31/2020
	200801451101	TELEPHONE ANSWERING SERV-AFT	08/10/2020	64.66	64.66	46207	08/31/2020
	200801451101	TELEPHONE ANSWERING SERV-AFT	08/10/2020	62.57	62.57	46207	08/31/2020
Total INTEGRATED COMMUNICATIONS SERV:				208.58	208.58		
ITU ABSORB TECH INC.							
14950	7533485	SHOP TOWELS FOR WWTP	08/21/2020	23.66	23.66	46208	08/31/2020
	7533488	SHOP TOWELS MTHLY RENTAL FEE	08/21/2020	12.85	12.85	46208	08/31/2020
	7533488	SHOP TOWELS MTHLY RENTAL FEE	08/21/2020	12.85	12.85	46208	08/31/2020
	7533488	SHOP TOWELS MTHLY RENTAL FEE	08/21/2020	12.85	12.85	46208	08/31/2020
Total ITU ABSORB TECH INC.:				62.21	62.21		
KRAUSE POWER ENGINEERING LLC							
17725	08/15/2020	Site Plan Review	08/15/2020	2,299.20	2,299.20	46209	08/31/2020
Total KRAUSE POWER ENGINEERING LLC:				2,299.20	2,299.20		
NAPA AUTO PARTS							
30900	284590	Unit #37 Battery and Clamps	07/27/2020	174.57	174.57	46210	08/31/2020
	284722	Oil Dry	07/28/2020	13.32	13.32	46210	08/31/2020
	284722	Oil Dry	07/28/2020	13.32	13.32	46210	08/31/2020
	284722	Oil Dry	07/28/2020	13.32	13.32	46210	08/31/2020
	286445	Battery Unit #154	08/17/2020	133.99	133.99	46210	08/31/2020
Total NAPA AUTO PARTS:				348.52	348.52		
RESCO							
46400	794663-00	RETURN ORG INV#793091-00	08/24/2020	191.52-	191.52-	46211	08/31/2020
	795013-00	Connector Grounds	08/21/2020	235.88	235.88	46211	08/31/2020
	796904.00	Safety Clothing	08/25/2020	214.83	214.83	46211	08/31/2020
Total RESCO:				259.19	259.19		
RUEKERT-MIELKE							
49300	132908	WATER SCADA Upgrade	08/04/2020	5,240.00	5,240.00	46212	08/31/2020
Total RUEKERT-MIELKE:				5,240.00	5,240.00		

Vendor Number	Invoice Number	Description	Invoice Date	Invoice Amount	Check Amount	Check Number	Check Issue Date
<b>SPECTRUM BUSINESS</b>							
52500	0033381081320	Internet Services	08/13/2020	81.69	81.69	46213	08/31/2020
	0033381081320	Internet Services	08/13/2020	64.93	64.93	46213	08/31/2020
	0033381081320	Internet Services	08/13/2020	62.83	62.83	46213	08/31/2020
	0033381081320	Monthly Service Exp 1st & 2nd	08/13/2020	106.91	106.91	46213	08/31/2020
	0033381081320	Mthly Service Exp 1st & 2nd Ln	08/13/2020	84.98	84.98	46213	08/31/2020
	0033381081320	Mthly Service Exp 1st&2nd Line	08/13/2020	82.24	82.24	46213	08/31/2020
	0033381081320	Water Plant Voice Serv	08/13/2020	79.98	79.98	46213	08/31/2020
	0033381081320	WasteWater Voice Serv	08/13/2020	79.98	79.98	46213	08/31/2020
Total SPECTRUM BUSINESS:				643.54	643.54		
<b>SPEE-DEE</b>							
52600	4057641	SERVICE CHRG for WATER SAMPLES	08/10/2020	46.49	46.49	46214	08/31/2020
Total SPEE-DEE:				46.49	46.49		
<b>TEREX SERVICES</b>							
55940	7052401	Remote for #150	08/18/2020	2,654.44	2,654.44	46215	08/31/2020
Total TEREX SERVICES:				2,654.44	2,654.44		
<b>USA BLUE BOOK</b>							
59600	338368	Lysol Wipes (COVID)	08/25/2020	51.46	51.46	46216	08/31/2020
	338368	Lysol Wipes (COVID)	08/25/2020	38.60	38.60	46216	08/31/2020
	338368	Lysol Wipes (COVID)	08/25/2020	38.61	38.61	46216	08/31/2020
Total USA BLUE BOOK:				128.67	128.67		
<b>WAUPUN, CITY OF</b>							
74400	721	Continuing Disclosure Fee	08/19/2020	275.00	275.00	46224	08/31/2020
	721	Continuing Disclosure Fee	08/19/2020	275.00	275.00	46224	08/31/2020
Total WAUPUN, CITY OF:				550.00	550.00		
<b>WAUPUN UTILITIES (Refund Acct)</b>							
100000	15034582-22 REFU	Ref Overpaymt frm: 331 Bly St Apt 207	08/25/2020	94.90	94.90	46219	08/31/2020
	15038325-21	Ref Overpaymt frm: 411 High St	08/25/2020	45.67	45.67	46225	08/31/2020
	15038325-21 REFU	Ref Overpaymt frm: 411 High St	08/25/2020	45.67	.00	46223	08/31/2020
	15038325-21 REFU	Ref Overpaymt frm: 411 High St	08/25/2020	45.67-			
	16042129-34 REFU	Ref Overpaymt frm: 110 S Division St Apt 3	08/25/2020	291.90	291.90	46222	08/31/2020
	16045460-23 REFU	Ref Overpaymt frm: 101 Johnson St	08/25/2020	70.98	70.98	46220	08/31/2020
	16094340-22 REFU	Ref Overpaymt frm: 913 Fraser Ln Apt 7	08/25/2020	31.99	31.99	46218	08/31/2020
	17056480-23 REFU	Ref Overpaymt frm: 912 Rock Ave	08/25/2020	200.00	200.00	46217	08/31/2020
	20083720-22	Ref Overpaymt frm: 704 E Franklin St	08/25/2020	2.48	2.48	46221	08/31/2020
Total WAUPUN UTILITIES (Refund Acct):				737.92	737.92		
Grand Totals:				95,653.62	95,653.62		

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
<b>CD</b>						
<b>1</b>						
08/10/2020	1	Record ACH Credit Card Paymt	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTR	459.40	
		Record ACH Credit Card Paymt	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	119.59	
		Record ACH Credit Card Paymt	3-2232-0000-00	ACCOUNTS PAYABLE - WASTE	115.74	
		Record ACH Credit Card Paymt	9-1131-0000-00	COMBINED CASH		694.73-
<b>2</b>						
					.00*	
08/07/2020	2	Record ONLINE July Expense paid in August	1-5921-0000-24	OFC SUP & EXP COMPUTER R	9.14	
		Record ONLINE July Expense paid in August	2-5921-0000-24	OFC SUP & EXP-COMPUTER R	7.26	
		Record ONLINE July Expense paid in August	3-5851-0000-24	OFC SUP & EXP-COMPUTER R	7.05	
<b>99001</b>						
					23.45*	
08/07/2020	99001	TOTAL CHECKS & OTHER CHARGES - COMBIN	9-1131-0000-00	COMBINED CASH		23.45-
<b>99002</b>						
08/05/2020	99002	Record Monthly ACH Vehicle Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTR	622.84	
		Record Monthly ACH Vehicle Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	452.49	
		Record Monthly ACH Vehicle Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTE	838.42	
		Record Monthly ACH Vehicle Payment	9-1131-0000-00	COMBINED CASH		1,913.75-
<b>99003</b>						
					.00*	
08/29/2020	99003	Record June's Wholesale Power Bill ACH Payment	1-2232-0000-00	ACCOUNTS PAYABLE - ELECTR	852,447.60	
		Record June's Wholesale Power Bill ACH Payment	2-2232-0000-00	ACCOUNTS PAYABLE - WATER	1,212.08	
		Record June's Wholesale Power Bill ACH Payment	3-2232-0000-00	ACCOUNTS PAYABLE - WASTE	1,051.48	
		Record June's Wholesale Power Bill ACH Payment	9-1131-0000-00	COMBINED CASH		854,711.16-
<b>99004</b>						
					.00*	
08/12/2020	99004	Record July's Sales & Use Tax	1-2241-2416-00	TAX COLL PAY - SALES TAX	34,034.11	
		Record July's Sales & Use Tax	9-1131-0000-00	COMBINED CASH		34,034.11-
<b>99005</b>						
					.00*	
08/31/2020	99005	2019 Refunding Revenue Bond Payment - DTCC (	1-2237-0000-00	INTEREST ACCRUED	23,807.50	
		2019 Refunding Revenue Bond Payment - DTCC (	9-1131-0000-00	COMBINED CASH		23,807.50-
		2019 Refunding Revenue Bond Payment - DTCC (	2-2237-0000-00	INTEREST ACCRUED	80,016.56	
		2019 Refunding Revenue Bond Payment - DTCC (	9-1131-0000-00	COMBINED CASH		80,016.56-
<b>99006</b>						
					.00*	
08/31/2020	99006	2019 Revenue Bond Payment - FVSB (via Wells F	2-2237-0000-00	INTEREST ACCRUED	8,983.75	
		2019 Revenue Bond Payment - FVSB (via Wells F	9-1131-0000-00	COMBINED CASH		8,983.75-
<b>99007</b>						
					.00*	
08/10/2020	99007	Record WF Monthly Fees	1-5921-0000-20	OFFICE SUPPLIES AND EXPEN	236.65	
		Record WF Monthly Fees	2-5921-0000-20	OFFICE SUPPLIES & EXPENSE	65.53	
		Record WF Monthly Fees	3-5851-0000-20	OFFICE SUPPLIES & EXPENSE	61.89	
		Record WF Monthly Fees	9-1131-0000-00	COMBINED CASH		364.07-
<b>99008</b>						
					.00*	
08/10/2020	99008	Record PSN Fees	1-5921-1010-20	OFC SUP & EXP CREDIT CARD	1,929.05	
		Record PSN Fees	2-5921-1010-20	OFC SUP & EXP CREDIT CARD	534.20	
		Record PSN Fees	3-5851-1010-20	OFC SUP & EXP-CREDIT CARD	504.52	
		Record PSN Fees	9-1131-0000-00	COMBINED CASH		2,967.77-
Documents: 10 Transactions: 32						
Total CD:					1,007,516.85	1,007,516.85-

Date	Reference Number	Payee or Description	Account Number	Account Title	Debit Amount	Credit Amount
Grand Totals:					1,007,516.85	1,007,516.85-





TO: Waupun Utilities Commissioners  
FROM: Jeff Stanek, CPA, Finance Director  
DATE: September 14, 2020  
SUBJECT: July 2020 Financial Report

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## CONSTRUCTION AND PLANT ADDITIONS

The electric utility construction activity consisted primarily of routine replacement work and the installation of new services. The sewer and water utilities continue to each pay their portion of Madison Street reconstruction phase 2 engineering costs. Total costs to date amounted to \$4,000 for each utility. The sewer utility incurred \$211,924 in engineering costs related to the wastewater treatment plant upgrade project and continues work on the SCADA upgrade project.

## MONTHLY OPERATING RESULTS – July 2020 Monthly and Year-To-Date (YTD)

### Sales

#### Electric

- Monthly kWh sales were **6.7% above** budget & **3.1% lower** than July 2019 sales on higher large residential power sales
- YTD kWh sales were **5.1% above** budget & **6.2% lower** than July 2019 YTD actual sales

#### Water

- Monthly sales units of 100 cubic feet were **6.6% above** budget & **9.4% lower** than July 2019 sales; usage decrease in residential, commercial and public authority
- YTD water sales were **2.2% above** budget & **1.0% lower** than July 2019 YTD actual sales

#### Sewer

- Monthly sales units of 100 cubic feet were **2.5% below** budget & **14.7% lower** than July 2019 sales due to lower industrial and public authority volume.
- YTD sewer sales are **1.5% higher** than July 2019 YTD actual sales

### Income Statement

#### Electric

- Operating revenues and purchased power expense were **below** budget \$79,100 and \$166,000 respectively, due to lower than budgeted demand and overall lower purchased power costs
- Gross margin was \$86,800 **above** budget
- Operating expenses were \$28,900 **below** budget primarily due to lower distribution expenses attributed cut-backs from COVID-19 project delays.
- Operating income was \$173,400 or \$105,700 **above** budget from lower power costs and the reduction in distribution expenses
- Net income was \$149,400 or \$31,100 **above** budget primarily from an acquisition adjustment of \$62,000 associated with the Alliant Energy asset purchase for area 4 and decreases in operating expenses

#### Water

- Operating revenues were \$11,200 *above* budget
- Operating expenses were \$48,400 *below* budget due to fewer project and material requirements during the COVID-19 period
- Operating income was \$565,100 or \$40,200 *above* budget
- Net income was \$328,500 or \$84,900 *above* budget

#### Sewer

- Operating revenues were \$87,700 *above* budget on strong public authority treatment charges
- Operating expenses were \$21,900 *below* budget on lower WWTP and maintenance costs
- Operating income was \$253,500 or \$88,700 *above* budget
- Net income was \$293,000 or \$129,100 *above* budget on higher operating revenues and investment income

### **Balance Sheets**

#### Electric

- Balance sheet *increased* \$50,007 from June 2020
- Unrestricted cash *decreased* \$42,483
- Accounts receivable *increased* \$181,988 on higher sales
- Accounts payable *increased* \$148,784 from June 2020 due to an increase in power costs associated with increases in kWh sales

#### Water

- Balance sheet *increased* \$72,000 from May 2020
- Total unrestricted and restricted cash *increased* \$96,207
- Net position *increased* by \$40,675

#### Sewer

- Balance sheet *increased* \$24,373 from June 2020
- Unrestricted cash *decreased* \$150,701 from payments made for engineering work completed for the WWTP upgrade
- Plant *increased* by \$157,078 for engineering work completed for the WWTP upgrade less monthly depreciation expense

### **Cash and Investments**

The monthly metrics dashboard for cash and investments provide a monthly comparison of cash and investment balances, and graphs that present long-term investments by maturity, type, and rating.

- Total cash and investments *decreased* \$45,415, or 0.7% from June 2020
- Received interest and distributions of \$3,100 and recorded an unrealized *negative* market adjustment of \$1,600, along with \$500 in management fees, resulting in a net portfolio *gain* of \$1,000 for the month.
- Total interest and investment income earned on all accounts for the month was \$2,000 and \$97,400 year-to-date

## **OTHER FINANCIAL MATTERS**

### **USDA Loan – WWTP Upgrades**

The utility completed the initial signatory phase of its USDA loan closing on September 3, 2020 with an official close date of September 9, 2020. Management completed and met all USDA requests and requirements which allowed for the processing of the first reimbursement for \$1.9 million. The first reimbursement replenished the sewer utility cash reserves used to pay preliminary engineering costs through August 2020 for the project. The utility's first interest payment on the USDA loan is due on November 1, 2020 with the first principal payment coming due in May 2021. Management is working closely with the engineer to develop the necessary contracts needed to complete the bid process in early 2021.

### **2021 Utility Budget Process**

The draft 2021 utility budgets are being finalized for initial presentation to the board during the October Commission meeting. The Commission will be provided a copy of the budget prior to the October meeting and is encouraged to ask questions as they see fit. The final budget is scheduled to be approved at the November 2020 Commission meeting.

This concludes my report. Please do not hesitate to contact me at 324-7920 or [jstanek@wppienergy.org](mailto:jstanek@wppienergy.org) with any questions or comments.

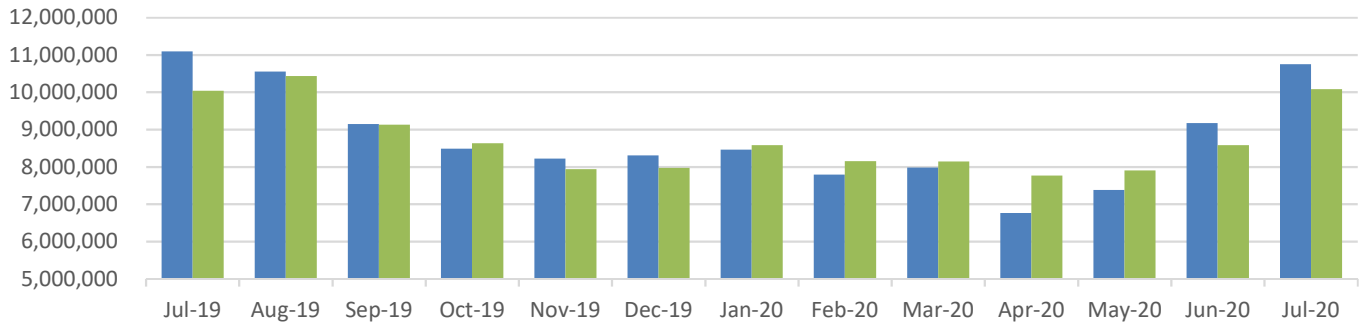
Waupun Utilities											
Construction and Plant Additions Summary											
July 2020											
<b>CONSTRUCTION:</b>	<b>Electric</b>			<b>Sewer</b>			<b>Water</b>			<b>Total</b>	
<b>Description</b>	<b>Month</b>	<b>Project To Date</b>	<b>Budget</b>	<b>Month</b>	<b>Project To Date</b>	<b>Budget</b>	<b>Month</b>	<b>Project To Date</b>	<b>Budget</b>	<b>Project To Date</b>	<b>Budget</b>
<b>Projects:</b>											
Poles, towers and fixtures	\$ -	\$ 28,758	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,758	\$ 10,000
Overhead and underground conductor and devices	4,527	22,356	10,000	-	-	-	-	-	-	22,356	10,000
Transformers	-	58,309	70,000	-	-	-	-	-	-	58,309	70,000
Overhead and Underground Services	2,428	9,885	15,000	-	-	-	-	-	-	9,885	15,000
LED street lighting	2,325	23,215	50,000	-	-	-	-	-	-	23,215	50,000
Voltage conversion	-	241	15,000	-	-	-	-	-	-	241	15,000
Rebuild overhead line	-	5,408	155,000	-	-	-	-	-	-	5,408	155,000
Underground wire and equipment upgrade	-	-	25,000	-	-	-	-	-	-	-	25,000
CIAC - Work Invoiced to Customer / Others	14,093	36,343	-	-	-	-	(247)	247	-	36,590	-
Harris Lift Station reconfiguration	-	-	-	-	-	169,000	-	-	-	-	169,000
CIPP Sewer lining	-	-	-	-	41,383	40,000	-	-	-	41,383	40,000
Meters	128	5,237	6,000	-	-	-	-	13,310	11,500	18,547	17,500
WWTP Phosphorus Upgrade Engineering	-	-	-	211,924	1,751,176	1,914,000	-	-	-	1,751,176	1,914,000
Madison St - Phase 2 Engineering	-	-	-	-	-	-	-	-	-	-	-
Services / Laterals	-	-	-	-	-	-	-	-	-	-	-
Hydrants	-	-	-	-	-	-	-	-	10,000	-	10,000
<b>TOTAL CONSTRUCTION</b>	<b>\$ 23,500</b>	<b>\$ 189,752</b>	<b>\$ 356,000</b>	<b>\$ 211,924</b>	<b>\$ 1,792,559</b>	<b>\$ 2,123,000</b>	<b>\$ (247)</b>	<b>\$ 13,557</b>	<b>\$ 21,500</b>	<b>\$ 1,995,869</b>	<b>\$ 2,500,500</b>
<b>CARRYOVER PROJECTS:</b>											
Newton/Rock Avenue Engineering	-	-	-	-	25,235	25,000	-	22,260	25,000	47,494	50,000
2019 Madison St Engineering & Construction - Phase 1	-	-	-	-	1,112,880	1,148,100	-	1,246,149	1,442,500	2,359,030	2,590,600
2020 Madison St Engineering & Construction - Phase 2	-	-	-	400	4,000	-	400	4,000	-	8,000	-
<b>PLANT ADDITIONS:</b>	<b>Electric</b>			<b>Sewer</b>			<b>Water</b>			<b>Total</b>	
<b>Description</b>	<b>Month</b>	<b>YTD</b>	<b>Budget</b>	<b>Month</b>	<b>YTD</b>	<b>Budget</b>	<b>Month</b>	<b>YTD</b>	<b>Budget</b>	<b>YTD</b>	<b>Budget</b>
Server Replacement	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ 4,000	\$ -	\$ 12,000
Accounting software upgrade	-	-	5,000	-	-	5,000	-	-	5,000	-	15,000
SCADA software and computer upgrade	-	12,015	12,000	2,968	31,293	39,500	-	13,143	33,500	56,451	85,000
Backyard machine replacement	-	91,730	105,000	-	-	-	-	-	-	91,730	105,000
Replace wire cutter/hydraulic press tool	-	-	2,900	-	-	-	-	-	-	-	2,900
Valve turner	-	-	-	-	-	-	-	33,086	35,000	33,086	35,000
Leak detection loggers / Submersible pump	-	-	-	-	-	-	-	4,000	7,000	4,000	7,000
Water treatment plant - equipment replacement	-	-	-	-	-	-	-	-	5,000	-	5,000
Shaler lift station - control panel	-	-	-	-	-	14,000	-	-	-	-	14,000
Digester building equipment replacement	-	-	-	-	-	86,500	-	-	-	-	86,500
Blower building equipment replacement	-	-	-	-	10,184	7,000	-	-	-	10,184	7,000
Filter building equipment replacement	-	-	-	-	-	-	-	-	-	-	-
Alliant Area 4 Purchase	-	174,183	-	-	-	-	-	-	-	174,183	-
Grit/Screen building equipment replacement	-	-	-	-	-	-	-	-	-	-	-
Other equipment replacement	-	-	-	-	7,079	7,500	-	-	-	7,079	7,500
<b>TOTAL PLANT ADDITIONS</b>	<b>\$ -</b>	<b>\$ 277,928</b>	<b>\$ 128,900</b>	<b>\$ 2,968</b>	<b>\$ 48,556</b>	<b>\$ 163,500</b>	<b>\$ -</b>	<b>\$ 50,229</b>	<b>\$ 89,500</b>	<b>\$ 376,713</b>	<b>\$ 381,900</b>

## Sales and Revenues Dashboard - July 2020

	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
KWh	10,751,362	↑ 6.7%	↑ 5.1%	Power Costs	\$ 849,687	↓ -3.2%	↓ -3.8%
Revenues	\$ 1,043,420	↑ 0.4%	↓ -1.4%	Gross Margin	\$ 193,733	↑ 20.3%	↑ 7.7%

### kWhs Sold

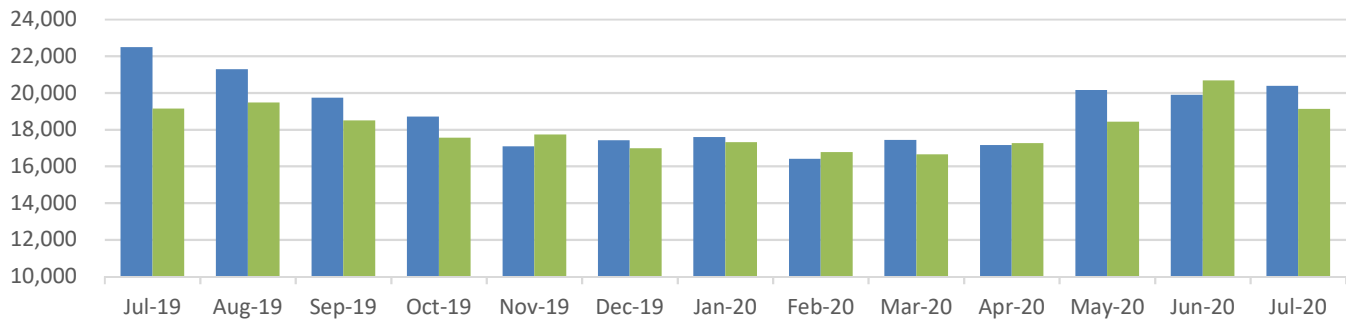
■ Actual ■ Budgeted



	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	20,381	↑ 6.6%	↑ 2.2%	Revenues	\$ 154,359	↑ 4.0%	↑ 1.3%

### Water Cubic Feet (100's) Sold

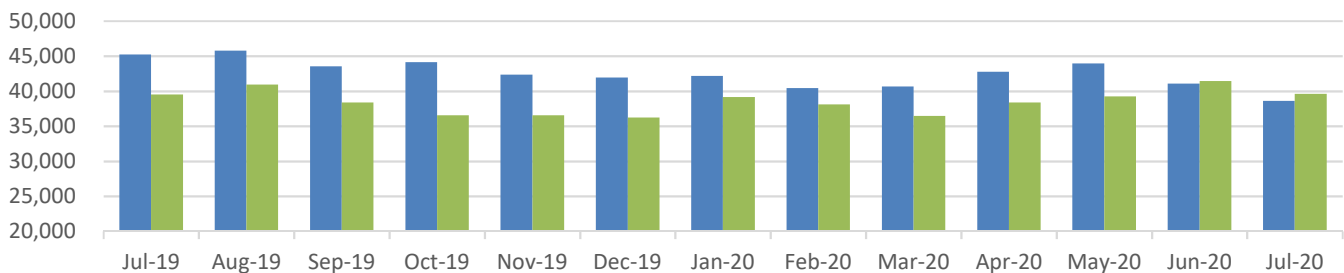
■ Actual ■ Budgeted



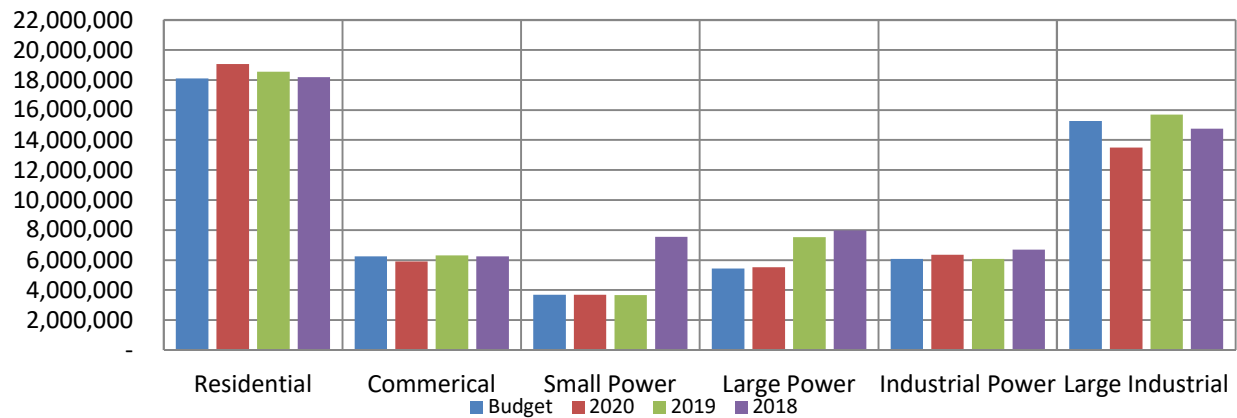
	Variance from Budget				Variance from Budget		
	Current	Current	YTD		Current	Current	YTD
Cubic Ft (100)	38,607	↓ -2.5%	↑ 6.3%	Revenues	\$ 164,789	↓ -8.8%	↑ 7.3%

### Sewer Cubic Feet (100's) Treated

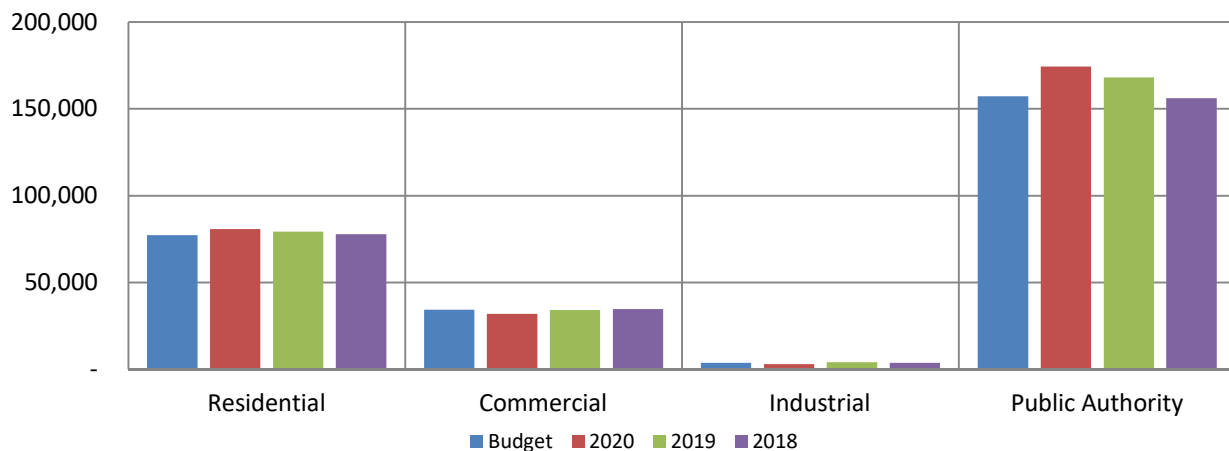
■ Actual ■ Budgeted



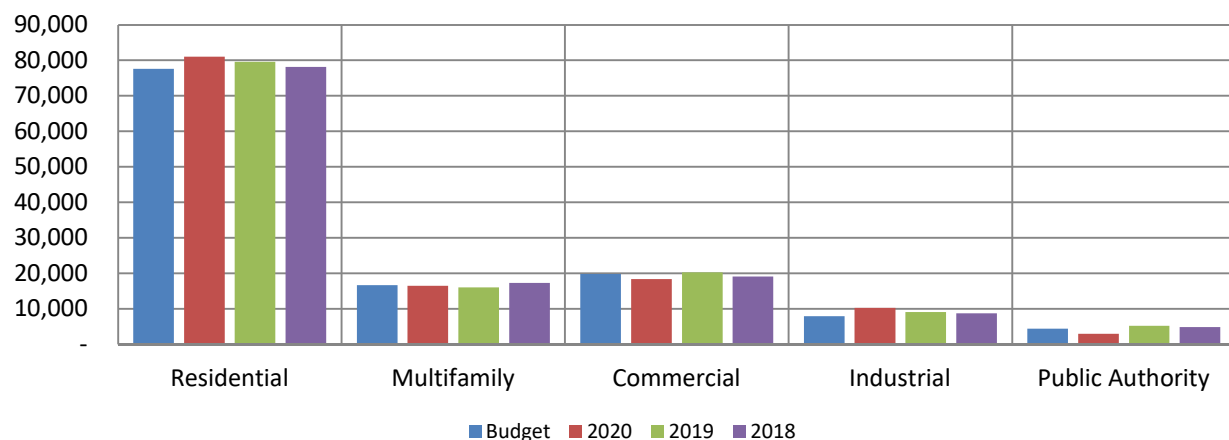
## YTD Electric Sales (kWh)



## YTD Sewer Sales (Ccf)



## YTD Water Sales (Ccf)



**WAUPUN UTILITIES**  
**Income Statement and Financial Ratios**  
**Electric Utility**  
**For the 12 Months Ending:**

<b>ELECTRIC</b>	<b>July 2018</b>	<b>July 2019</b>	<b>July 2020</b>
Sales of Electricity	\$ 10,156,334	\$ 9,919,130	\$ 9,536,296
Purchased Power	8,118,904	7,826,658	7,457,890
<b>Gross Margin</b>	<b>2,037,430</b>	<b>2,092,471</b>	<b>2,078,406</b>
	<b>20.1%</b>	<b>21.1%</b>	<b>21.8%</b>
<b>Other Operating Revenues</b>	135,931	101,718	94,139
<b>Operating Expenses</b>			
Distribution expense	242,812	412,145	362,260
Customer accounts expense	114,603	115,231	133,587
Advertising expense	1,784	2,010	(4,301)
Administrative & general expense	389,578	391,373	443,000
<b>Total operating expenses</b>	<b>748,777</b>	<b>920,758</b>	<b>934,546</b>
<b>Other Operating Expenses</b>			
Depreciation expense	572,584	584,536	598,440
Taxes	346,640	344,185	351,036
<b>Total other operating expenses</b>	<b>919,224</b>	<b>928,720</b>	<b>949,476</b>
<b>Operating Income</b>	<b>505,361</b>	<b>344,712</b>	<b>288,523</b>
<b>Other Income (Expense)</b>			
Capital contributions	172,206	94,765	22,649
Interest expense	(37,087)	(33,147)	(33,871)
Amortization of debt-related costs	(18,628)	(17,577)	(32,874)
Other	50,832	(49,459)	65,580
<b>Total other income (expense)</b>	<b>167,323</b>	<b>(5,418)</b>	<b>21,484</b>
<b>Net Income</b>	<b>\$ 672,684</b>	<b>\$ 339,293</b>	<b>\$ 310,006</b>

<b>Regulatory Operating Income</b>	592,626	408,640	392,118
<b>Rate of Return</b>	7.14	4.82	4.58
<b>Authorized Rate of Return</b>	6.00	5.00	5.00
<b>Current Ratio</b>	2.5	3.1	3.5
<b>Months of Unrestricted Cash on Hand</b>	2.4	2.2	2.7
<b>Equity vs Debt</b>	0.85	0.87	0.89
<b>Asset Utilization</b>	0.49	0.50	0.51
<b>Combined E&amp;W Debt Coverage</b>	3.14	3.12	2.65
<b>Minimum Required Coverage</b>	1.25	1.25	1.25

**Note 1** - Electric rates increased September 2016.

**Definitions**

**Rate of Return** - Return on investment in capital infrastructure. Should be near authorized rate of return.

**Current Ratio** - measure of liquidity or ability to pay obligations. Should be > 1.

**Months of Unrestricted Cash on Hand** - measure of reserves. Should be at least 2-3 months.

**Equity vs Debt** - Percent of infrastructure financed by operations. 50% is a good benchmark.

**Asset Utilization** - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

**Debt Coverage** - Earnings coverage of annual debt service. Must exceed 1.25

**WAUPUN UTILITIES**  
**Detailed Income Statement and YTD Budget Comparison**  
**Electric Utility**  
**For the Period Ended July, 31 2020**

	Last 12 Months	YTD 2020	YTD Budget	Difference
<b>ELECTRIC</b>				
Operating Revenues	\$ 9,536,296	\$ 5,454,367	\$ 5,533,511	\$ (79,144)
Purchased Power	7,457,890	4,238,807	4,404,716	(165,909)
<b>Gross Margin</b>	<b>2,078,406</b>	<b>1,215,560</b>	<b>1,128,795</b>	<b>86,765</b>
	<b>21.8%</b>	<b>22.3%</b>	<b>20.4%</b>	
<b>Other Operating Revenues</b>	94,139	49,970	58,233	(8,263)
<b>Operating Expenses</b>				
Distribution expense	362,260	236,922	269,033	(32,111)
Customer accounts expense	133,587	73,524	62,916	10,608
Advertising expense	(4,301)	(700)	931	(1,631)
Administrative & general expense	443,000	226,578	232,378	(5,800)
<b>Total operating expenses</b>	<b>934,546</b>	<b>536,324</b>	<b>565,258</b>	<b>(28,934)</b>
<b>Other Operating Expenses</b>				
Depreciation expense	598,440	351,421	344,253	7,168
Taxes	351,036	204,425	209,769	(5,344)
<b>Total other operating expenses</b>	<b>949,476</b>	<b>555,846</b>	<b>554,022</b>	<b>1,824</b>
<b>Operating Income</b>	<b>288,523</b>	<b>173,361</b>	<b>67,748</b>	<b>105,613</b>
<b>Other Income (Expense)</b>				
Capital contributions	22,649	15,835	-	15,835
Interest expense	(33,871)	(18,370)	(21,735)	3,365
Amortization of debt-related costs	(32,874)	(4,733)	(12,583)	7,850
Other	65,580	(16,761)	(2,331)	(14,430)
<b>Total other income (expense)</b>	<b>21,484</b>	<b>(24,028)</b>	<b>(36,649)</b>	<b>12,621</b>
<b>Net Income</b>	<b>\$ 310,006</b>	<b>\$ 149,333</b>	<b>\$ 31,099</b>	<b>\$ 118,234</b>

	July 2020	June 2020	May 2020	April 2020	March 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	July 2019
Operating Revenues	\$ 1,043,420	\$ 899,648	\$ 742,398	\$ 624,264	\$ 706,940	\$ 700,877	\$ 736,820	\$ 720,989	\$ 716,170	\$ 748,348	\$ 841,575	\$ 1,054,847	\$ 1,082,571
Purchased Power	849,687	720,390	579,587	460,334	540,853	527,569	560,387	545,553	548,208	574,387	678,365	872,571	892,738
<b>Gross Margin</b>	<b>193,733</b>	<b>179,258</b>	<b>162,810</b>	<b>163,930</b>	<b>166,087</b>	<b>173,309</b>	<b>176,433</b>	<b>175,436</b>	<b>167,961</b>	<b>173,961</b>	<b>163,210</b>	<b>182,276</b>	<b>189,833</b>
	<b>18.6%</b>	<b>19.9%</b>	<b>21.9%</b>	<b>26.3%</b>	<b>23.5%</b>	<b>24.7%</b>	<b>23.9%</b>	<b>24.3%</b>	<b>23.5%</b>	<b>23.2%</b>	<b>19.4%</b>	<b>17.3%</b>	<b>17.5%</b>
<b>Other Operating Revenues</b>	6,969	6,891	6,857	6,813	6,900	7,962	7,577	9,288	8,655	8,445	9,053	8,727	7,457
<b>Operating Expenses</b>													
Distribution expense	39,928	28,198	25,191	22,349	44,574	38,112	38,570	3,870	42,184	28,063	23,279	27,942	20,511
Customer accounts expense	11,298	9,758	9,856	8,203	9,875	12,379	12,155	16,293	10,368	11,251	8,989	13,162	8,500
Advertising expense	(12,176)	2,934	6,392	-	1,000	450	700	200	-	-	120	(3,921)	1,000
Administrative & general expense	30,267	23,325	24,632	29,646	43,151	26,356	49,201	72,480	34,281	33,678	32,006	43,977	30,144
<b>Total operating expenses</b>	<b>69,317</b>	<b>64,214</b>	<b>66,071</b>	<b>60,198</b>	<b>98,601</b>	<b>77,297</b>	<b>100,626</b>	<b>92,843</b>	<b>86,833</b>	<b>72,992</b>	<b>64,393</b>	<b>81,160</b>	<b>60,155</b>
<b>Other Operating Expenses</b>													
Depreciation expense	50,203	50,203	50,203	50,203	50,203	50,203	50,203	50,546	49,118	49,118	49,118	49,118	49,118
Taxes	28,911	27,739	27,111	34,223	28,229	27,678	30,534	23,767	27,494	30,340	36,636	28,374	26,715
<b>Total other operating expenses</b>	<b>79,114</b>	<b>77,942</b>	<b>77,314</b>	<b>84,426</b>	<b>78,432</b>	<b>77,881</b>	<b>80,737</b>	<b>74,313</b>	<b>76,612</b>	<b>79,458</b>	<b>85,755</b>	<b>77,492</b>	<b>75,833</b>
<b>Operating Income</b>	<b>52,271</b>	<b>43,993</b>	<b>26,284</b>	<b>26,120</b>	<b>(4,046)</b>	<b>26,093</b>	<b>2,647</b>	<b>17,568</b>	<b>13,172</b>	<b>29,956</b>	<b>22,115</b>	<b>32,350</b>	<b>61,302</b>
<b>Other Income (Expense)</b>													
Capital contributions	-	-	-	-	-	15,835	-	6,814	-	-	-	-	-
Interest expense	(2,624)	(2,624)	(2,624)	(2,624)	(2,624)	(2,624)	(2,624)	(5,005)	(2,624)	(2,624)	(2,624)	(2,624)	(2,624)
Amortization of debt-related costs	(676)	(676)	(676)	(676)	(676)	(676)	(676)	(22,433)	(1,427)	(1,427)	(1,427)	(1,427)	(1,427)
Other	425	20,900	3,417	5,011	(58,566)	8,909	3,143	1,917	3,920	2,814	40,771	32,919	1,816
<b>Total other income (expense)</b>	<b>(2,875)</b>	<b>17,600</b>	<b>116</b>	<b>1,710</b>	<b>(61,866)</b>	<b>21,444</b>	<b>(157)</b>	<b>(18,707)</b>	<b>(131)</b>	<b>(1,237)</b>	<b>36,719</b>	<b>28,868</b>	<b>(2,236)</b>
<b>Net Income</b>	<b>\$ 49,396</b>	<b>\$ 61,593</b>	<b>\$ 26,400</b>	<b>\$ 27,830</b>	<b>\$ (65,912)</b>	<b>\$ 47,536</b>	<b>\$ 2,490</b>	<b>\$ (1,139)</b>	<b>\$ 13,041</b>	<b>\$ 28,719</b>	<b>\$ 58,835</b>	<b>\$ 61,218</b>	<b>\$ 59,067</b>



**WAUPUN UTILITIES**  
**Income Statement and Financial Ratios**  
**Water Utility**  
**For the 12 Months Ending:**

<b>WATER</b>	July 2018	July 2019	July 2020
Operating Revenues	\$ 2,563,893	\$ 2,602,141	\$ 2,606,374
<b>Operating Expenses</b>			
Source of supply expenses	52,717	657	44,853
Pumping expenses	91,740	93,121	83,676
Water treatment expenses	181,444	187,002	171,227
Transmission & distribution expenses	317,737	315,523	243,661
Customer accounts expenses	110,819	109,777	117,349
Administrative & general expense	252,831	238,048	296,084
<b>Total operating expenses</b>	<b>1,007,288</b>	<b>944,129</b>	<b>956,851</b>
<b>Other Operating Expenses</b>			
Depreciation expense	554,690	538,558	563,626
Taxes	373,818	384,433	377,845
<b>Total other operating expenses</b>	<b>928,509</b>	<b>922,992</b>	<b>941,470</b>
<b>Operating Income</b>	<b>628,097</b>	<b>735,020</b>	<b>708,053</b>
<b>Other Income (Expense)</b>			
Capital contributions from customers and municipal	383,082	67,178	-
Interest expense	(139,878)	(125,014)	(142,899)
Amortization of debt-related costs	(54,015)	(59,716)	(113,667)
Other	17,302	25,914	14,900
<b>Total other income (expense)</b>	<b>206,492</b>	<b>(91,638)</b>	<b>(241,667)</b>
<b>Net Income</b>	<b>\$ 834,588</b>	<b>\$ 643,383</b>	<b>\$ 466,386</b>
<b>Regulatory Operating Income</b>	685,987	780,882	768,364
<b>Rate of Return</b>	5.15	5.65	5.67
<b>Authorized Rate of Return</b>	6.50	6.50	6.50
<b>Current Ratio</b>	5.79	17.65	22.65
<b>Months of Unrestricted Cash on Hand</b>	9.14	7.88	11.51
<b>Equity vs Debt</b>	0.67	0.68	0.72
<b>Asset Utilization</b>	0.33	0.35	0.37

**Note 1** - Water rates increased May 2012.

**Definitions**

**Rate of Return** - Return on investment in capital infrastructure. Should be near authorized rate of return.

**Current Ratio** - measure of liquidity or ability to pay obligations. Should be > 1.

**Months of Unrestricted Cash on Hand** - measure of reserves. Should be at least 2-3 months.

**Equity vs Debt** - Percent of infrastructure financed by operations. 50% is a good benchmark.

**Asset Utilization** - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

**WAUPUN UTILITIES**  
**Detailed Income Statement and YTD Budget Comparison**  
**Water Utility**  
**For the Period Ended July 31, 2020**

**WATER**

	Last 12 Months	YTD 2020	YTD Budget	Difference
Operating Revenues	\$ 2,606,374	\$ 1,515,076	\$ 1,503,917	\$ 11,159
<b>Operating Expenses</b>				
Source of supply expenses	44,853	44,648	67,231	(22,583)
Pumping expenses	83,676	49,044	55,216	(6,172)
Water treatment expenses	171,227	101,765	120,050	(18,285)
Transmission & distribution expenses	243,661	121,713	153,790	(32,077)
Customer accounts expenses	117,349	68,444	62,839	5,605
Administrative & general expense	296,084	159,817	134,729	25,088
<b>Total operating expenses</b>	<b>956,851</b>	<b>545,431</b>	<b>593,855</b>	<b>(48,424)</b>
<b>Other Operating Expenses</b>				
Depreciation expense	563,626	344,408	323,400	21,008
Taxes	377,845	220,663	222,250	(1,587)
<b>Total other operating expenses</b>	<b>941,470</b>	<b>565,072</b>	<b>545,650</b>	<b>19,422</b>
<b>Operating Income</b>	<b>708,053</b>	<b>404,574</b>	<b>364,412</b>	<b>40,162</b>
<b>Other Income (Expense)</b>				
Capital contributions	-	-	-	-
Interest expense	(142,899)	(69,279)	(88,949)	19,670
Amortization of debt-related costs	(113,667)	(12,389)	(37,445)	25,056
Other	14,900	5,567	5,544	23
<b>Total other income (expense)</b>	<b>(241,667)</b>	<b>(76,101)</b>	<b>(120,850)</b>	<b>44,749</b>
<b>Net Income</b>	<b>\$ 466,386</b>	<b>\$ 328,473</b>	<b>\$ 243,562</b>	<b>\$ 84,911</b>

**WATER**

	July 2020	June 2020	May 2020	April 2020	March 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	July 2019
Operating Revenues	\$ 226,155	\$ 223,349	\$ 225,189	\$ 210,519	\$ 211,212	\$ 206,309	\$ 212,343	\$ 210,684	\$ 210,237	\$ 217,066	\$ 222,466	\$ 230,845	\$ 236,283
<b>Operating Expenses</b>													
Source of supply expenses	-	-	-	1,015	35,148	8,485	-	115	-	-	-	90	-
Pumping expenses	6,518	6,253	6,884	7,057	7,354	7,474	7,505	7,166	6,713	6,635	6,789	7,328	8,031
Water treatment expenses	12,854	13,244	14,199	16,195	18,171	13,668	13,435	13,632	10,371	17,263	14,367	13,830	15,539
Transmission & distribution expenses	38,911	21,203	16,105	9,097	11,692	9,998	14,706	20,653	38,804	16,080	18,136	28,275	34,228
Customer accounts expenses	10,349	8,742	8,597	7,417	8,946	12,199	12,194	7,026	9,949	10,585	8,723	12,621	8,153
Administrative & general expense	24,048	18,685	18,032	21,364	27,156	19,148	31,386	55,422	18,024	20,387	17,561	24,872	20,324
<b>Total operating expenses</b>	<b>92,681</b>	<b>68,127</b>	<b>63,818</b>	<b>62,144</b>	<b>108,466</b>	<b>70,971</b>	<b>79,225</b>	<b>104,015</b>	<b>83,862</b>	<b>70,950</b>	<b>65,576</b>	<b>87,017</b>	<b>86,276</b>
<b>Other Operating Expenses</b>													
Depreciation expense	49,201	49,201	49,201	49,201	49,201	49,201	49,201	38,159	45,265	45,265	45,265	45,265	45,265
Taxes	32,100	31,646	31,093	31,140	31,053	31,729	31,903	31,032	29,402	29,548	34,360	32,839	31,986
<b>Total operating expenses</b>	<b>81,301</b>	<b>80,847</b>	<b>80,294</b>	<b>80,342</b>	<b>80,254</b>	<b>80,930</b>	<b>81,104</b>	<b>69,191</b>	<b>74,666</b>	<b>74,813</b>	<b>79,624</b>	<b>78,104</b>	<b>77,250</b>
<b>Operating Income</b>	<b>52,173</b>	<b>74,375</b>	<b>81,077</b>	<b>68,033</b>	<b>22,493</b>	<b>54,408</b>	<b>52,014</b>	<b>37,478</b>	<b>51,709</b>	<b>71,302</b>	<b>77,265</b>	<b>65,725</b>	<b>72,758</b>
<b>Other Income (Expense)</b>													
Capital contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest expense	(9,897)	(9,897)	(9,897)	(9,897)	(9,897)	(9,897)	(9,897)	(19,591)	(11,589)	(11,589)	(20,953)	(9,897)	(9,897)
Amortization of debt-related costs	(1,770)	(1,770)	(1,770)	(1,770)	(1,770)	(1,770)	(1,770)	(84,725)	(4,138)	(4,138)	(4,138)	(4,138)	(4,138)
Other	169	231	395	919	1,238	1,265	1,350	1,421	2,462	1,654	1,651	2,145	2,117
<b>Total other income (expense)</b>	<b>(11,498)</b>	<b>(11,436)</b>	<b>(11,271)</b>	<b>(10,748)</b>	<b>(10,429)</b>	<b>(10,402)</b>	<b>(10,317)</b>	<b>(102,896)</b>	<b>(13,265)</b>	<b>(14,074)</b>	<b>(23,441)</b>	<b>(11,890)</b>	<b>(11,919)</b>
<b>Net Income</b>	<b>\$ 40,675</b>	<b>\$ 62,939</b>	<b>\$ 69,806</b>	<b>\$ 57,286</b>	<b>\$ 12,064</b>	<b>\$ 44,006</b>	<b>\$ 41,697</b>	<b>\$ (65,418)</b>	<b>\$ 38,443</b>	<b>\$ 57,228</b>	<b>\$ 53,825</b>	<b>\$ 53,835</b>	<b>\$ 60,839</b>

**WAUPUN UTILITIES**  
**Income Statement and Financial Ratios**  
**Sewer Utility**  
**For the 12 Months Ending:**

<b>SEWER</b>	<b>July 2018</b>	<b>July 2019</b>	<b>July 2020</b>
Operating Revenues	\$ 2,350,911	\$ 2,385,899	\$ 2,526,794
<b>Operating Expenses</b>			
WWTP operation expenses	375,137	367,840	362,685
Laboratory expenses	56,944	70,634	78,923
Maintenance expenses	448,618	392,852	447,572
Customer accounts expenses	145,806	150,000	157,023
Administrative & general expenses	427,841	383,312	433,908
<b>Total operating expenses</b>	<b>1,454,346</b>	<b>1,364,638</b>	<b>1,480,111</b>
<b>Other Operating Expenses</b>			
Depreciation expense	678,212	671,781	694,572
<b>Total other operating expenses</b>	<b>678,212</b>	<b>671,781</b>	<b>694,572</b>
<b>Operating Income</b>	<b>218,353</b>	<b>349,480</b>	<b>352,111</b>
<b>Other Income (Expense)</b>			
Interest expense	(76,082)	(59,500)	(52,489)
Capital contributions	342,072	63,390	-
Other	30,746	161,153	121,434
<b>Total other income (expense)</b>	<b>296,737</b>	<b>165,044</b>	<b>68,945</b>
<b>Net Income</b>	<b>\$ 515,089</b>	<b>\$ 514,524</b>	<b>\$ 421,056</b>

<b>Operating Income (excluding GASB 68 &amp; 75)</b>	249,473	369,226	390,314
<b>Rate of Return</b>	1.68	2.74	2.96
<b>Current Ratio</b>	10.28	110.26	38.34
<b>Months of Unrestricted Cash on Hand</b>	6.94	21.77	6.85
<b>Equity vs Debt</b>	0.85	0.89	0.93
<b>Asset Utilization</b>	0.48	0.49	0.51

**Note 1** - Sewer rates increased January 2019.

**Definitions**

**Rate of Return** - Return on investment in capital infrastructure.

**Current Ratio** - measure of liquidity or ability to pay obligations. Should be > 1.

**Months of Unrestricted Cash on Hand** - measure of reserves. Should be at least 2-3 months.

**Equity vs Debt** - Percent of infrastructure financed by operations. 50% is a good benchmark.

**Asset Utilization** - Illustrates the relative age of the system. Ratio of 1 indicates a system at full life expectancy.

**WAUPUN UTILITIES**  
**Detailed Income Statement and YTD Budget Comparison**  
**Sewer Utility**  
**For the Period Ended July 31, 2020**

	Last 12 Months	YTD 2020	YTD Budget	Difference
<b>SEWER</b>				
Operating Revenues	\$ 2,526,794	\$ 1,466,039	\$ 1,378,311	\$ 87,728
<b>Operating Expenses</b>				
WWTP operation expenses	362,685	192,836	222,439	(29,603)
Laboratory expenses	78,923	45,239	37,534	7,705
Maintenance expenses	447,572	226,571	244,825	(18,254)
Customer accounts expenses	157,023	89,550	93,331	(3,781)
Administrative & general expenses	433,908	237,539	215,512	22,027
<b>Total operating expenses</b>	<b>1,480,111</b>	<b>791,735</b>	<b>813,641</b>	<b>(21,906)</b>
<b>Other Operating Expenses</b>				
Depreciation expense	694,572	420,772	399,854	20,918
<b>Total other operating expenses</b>	<b>694,572</b>	<b>420,772</b>	<b>399,854</b>	<b>20,918</b>
<b>Operating Income</b>	<b>352,111</b>	<b>253,531</b>	<b>164,816</b>	<b>88,715</b>
<b>Non-operating Income (Expense)</b>				
Interest Expense	(52,489)	(30,619)	(23,338)	(7,281)
Capital contributions	-	-	-	-
Other	121,434	70,092	22,456	47,636
<b>Total other income (expense)</b>	<b>68,945</b>	<b>39,473</b>	<b>(882)</b>	<b>40,355</b>
<b>Net Income</b>	<b>\$ 421,056</b>	<b>\$ 293,004</b>	<b>\$ 163,934</b>	<b>\$ 129,070</b>

	July 2020	June 2020	May 2020	April 2020	March 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	July 2019
<b>SEWER</b>													
Operating Revenues	\$ 197,710	\$ 209,481	\$ 229,858	\$ 222,270	\$ 209,064	\$ 191,422	\$ 206,234	\$ 202,412	\$ 209,870	\$ 215,215	\$ 217,461	\$ 215,798	\$ 210,122
<b>Operating Expenses</b>													
WWTP operation expenses	32,575	22,600	41,685	24,650	27,175	24,398	19,754	37,904	24,653	19,411	50,897	36,983	33,107
Laboratory expenses	6,091	6,590	8,964	5,222	5,172	5,227	7,973	3,501	8,270	5,566	9,443	6,905	4,180
Maintenance expenses	42,314	18,055	43,042	18,255	48,256	42,270	14,380	32,598	54,792	21,627	76,916	35,068	24,144
Customer accounts expenses	(6,593)	15,439	15,291	14,142	15,560	18,054	17,658	12,626	12,985	13,868	12,049	15,945	11,503
Administrative & general expense	41,003	24,291	34,270	30,720	38,614	29,055	39,585	76,089	27,692	29,438	26,795	36,355	26,975
<b>Total operating expenses</b>	<b>115,390</b>	<b>86,976</b>	<b>143,251</b>	<b>92,989</b>	<b>134,776</b>	<b>119,003</b>	<b>99,350</b>	<b>162,718</b>	<b>128,392</b>	<b>89,910</b>	<b>176,100</b>	<b>131,256</b>	<b>99,908</b>
<b>Other Operating Expenses</b>													
Depreciation expense	60,110	60,110	60,110	60,110	60,110	60,110	60,110	48,175	56,406	56,406	56,406	56,406	56,406
<b>Total other operating expenses</b>	<b>60,110</b>	<b>60,110</b>	<b>60,110</b>	<b>60,110</b>	<b>60,110</b>	<b>60,110</b>	<b>60,110</b>	<b>48,175</b>	<b>56,406</b>	<b>56,406</b>	<b>56,406</b>	<b>56,406</b>	<b>56,406</b>
<b>Operating Income</b>	<b>22,210</b>	<b>62,395</b>	<b>26,496</b>	<b>69,171</b>	<b>14,178</b>	<b>12,308</b>	<b>46,773</b>	<b>(8,481)</b>	<b>25,071</b>	<b>68,899</b>	<b>(15,045)</b>	<b>28,135</b>	<b>53,807</b>
<b>Other Income (Expense)</b>													
Interest expense	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)	(4,374)
Capital contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	1,435	7,414	10,921	14,976	7,332	19,190	8,823	5,444	5,658	8,236	6,359	25,646	4,185
<b>Total other income (expense)</b>	<b>(2,939)</b>	<b>3,040</b>	<b>6,547</b>	<b>10,602</b>	<b>2,958</b>	<b>14,816</b>	<b>4,449</b>	<b>1,070</b>	<b>1,283</b>	<b>3,861</b>	<b>1,985</b>	<b>21,272</b>	<b>(189)</b>
<b>Net Income</b>	<b>\$ 19,271</b>	<b>\$ 65,435</b>	<b>\$ 33,043</b>	<b>\$ 79,773</b>	<b>\$ 17,135</b>	<b>\$ 27,124</b>	<b>\$ 51,223</b>	<b>\$ (7,411)</b>	<b>\$ 26,354</b>	<b>\$ 72,760</b>	<b>\$ (13,059)</b>	<b>\$ 49,408</b>	<b>\$ 53,619</b>

**WAUPUN UTILITES**  
**Balance Sheets**  
**Electric, Water, and Sewer**

<b>ELECTRIC</b>	<b>July 2018</b>	<b>July 2019</b>	<b>July 2020</b>	<b>June 2020</b>	<b>Change</b>
Cash and investments - unrestricted	\$ 1,866,668	\$ 1,680,564	\$ 1,932,888	\$ 1,975,371	\$ (42,483)
Cash and investments - restricted	171,339	172,367	89,774	73,310	16,464
Receivables	1,066,697	1,227,654	1,229,945	1,047,957	181,988
Materials and supplies	208,707	215,015	190,618	197,871	(7,252)
Other assets	105,181	101,995	127,662	130,506	(2,844)
Plant - net of accumulated depreciation	9,193,877	9,174,561	9,156,744	9,124,412	32,333
Deferred outflows of resources	277,060	482,730	408,536	408,536	-
<b>Total Assets</b>	<b>12,889,527</b>	<b>13,054,885</b>	<b>13,136,168</b>	<b>12,957,963</b>	<b>178,205</b>
Accounts payable	987,461	927,078	890,209	755,805	134,404
Payable to sewer utility	176,365	-	-	-	-
Interest accrued	14,236	12,567	15,613	12,988	2,624
Accrued benefits	304,183	88,249	78,576	88,103	(9,527)
Deferred inflows of resources	179,066	718,981	732,293	730,985	1,308
Long-term debt	1,432,760	1,268,540	1,070,000	1,070,000	-
Net Position	9,795,456	10,039,470	10,349,477	10,300,081	49,396
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 12,889,527</b>	<b>\$ 13,054,885</b>	<b>\$ 13,136,168</b>	<b>\$ 12,957,963</b>	<b>\$ 178,205</b>
<b>WATER</b>	<b>July 2018</b>	<b>July 2019</b>	<b>July 2020</b>	<b>June 2020</b>	<b>Change</b>
Cash and investments - unrestricted / designated	\$ 1,051,691	\$ 872,750	\$ 1,279,648	\$ 1,229,059	\$ 50,589
Cash and investments - restricted	426,711	775,042	253,138	207,520	45,618
Receivables	201,280	260,457	263,389	255,952	7,437
Materials and supplies	69,949	53,130	57,561	57,813	(253)
Other assets	309,029	238,645	210,720	216,775	(6,055)
Plant - net of accumulated depreciation	15,504,531	15,952,056	15,942,777	15,990,106	(47,329)
Deferred outflows of resources	149,936	243,359	204,803	204,803	-
<b>Total Assets</b>	<b>17,713,127</b>	<b>18,395,439</b>	<b>18,212,035</b>	<b>18,162,028</b>	<b>50,007</b>
Accounts payable	162,789	16,805	13,612	13,423	190
Interest accrued	53,690	47,395	54,520	44,623	9,897
Accrued benefits	151,447	46,840	44,959	43,626	1,333
Deferred inflows of resources	87,854	353,723	471,068	473,156	(2,088)
Long-term debt	5,403,652	5,484,188	4,715,000	4,715,000	-
Net Position	11,853,695	12,446,488	12,912,875	12,872,200	40,675
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 17,713,127</b>	<b>\$ 18,395,439</b>	<b>\$ 18,212,035</b>	<b>\$ 18,162,028</b>	<b>\$ 50,007</b>
<b>SEWER</b>	<b>July 2018</b>	<b>July 2019</b>	<b>July 2020</b>	<b>June 2020</b>	<b>Change</b>
Cash and investments - unrestricted	\$ 841,016	\$ 2,475,389	\$ 845,325	\$ 996,026	\$ (150,701)
Cash and investments - restricted	3,902,224	2,011,266	2,076,607	2,041,509	35,098
Receivables	216,301	228,539	221,007	231,146	(10,139)
Receivable from electric utility	178,656	-	-	-	-
Materials and supplies	9,301	8,763	8,092	8,117	(25)
Advances to other funds	428,440	428,440	328,440	328,440	-
Other assets	29,022	4,506	21,755	28,692	(6,937)
Plant - net of accumulated depreciation	13,667,175	14,087,434	15,839,684	15,682,606	157,078
Deferred outflows of resources	197,765	329,543	278,275	278,275	-
<b>Total Assets</b>	<b>19,469,899</b>	<b>19,573,880</b>	<b>19,619,185</b>	<b>19,594,812</b>	<b>24,373</b>
Accounts payable	87,946	14,679	13,052	13,657	(605)
Interest accrued	14,908	9,845	14,761	10,387	4,374
Accrued benefits	148,478	61,691	61,369	60,036	1,333
Deferred inflows of resources	116,026	459,328	446,263	446,263	-
Long-term debt	2,019,629	1,532,153	1,166,500	1,166,500	-
Net Position	17,082,913	17,496,185	17,917,241	17,897,969	19,271
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 19,469,899</b>	<b>\$ 19,573,880</b>	<b>\$ 19,619,185</b>	<b>\$ 19,594,812</b>	<b>\$ 24,373</b>

Monthly Dashboard - Cash & Investments						July 2020	
Account	Restrictions	July 2020	June 2020	\$ Inc/(Dec)	% Inc/(Dec)		
Checking - E	Unrestricted	\$ 387,802	\$ 414,262	\$ (26,460)	-6.39%		
Checking - W	Unrestricted	593,095	497,069	96,026	19.32%		
Checking - S	Unrestricted	158,995	275,465	(116,470)	-42.28%		
Reserves - E	Unrestricted	1,545,086	1,561,109	(16,023)	-1.03%		
Reserves - W	Unrestricted	270,338	315,872	(45,534)	-14.42%		
Reserves - S	Unrestricted	686,330	720,561	(34,232)	-4.75%		
P&I Redemption - E	Restricted	89,774	73,310	16,464	22.46%		
P&I Redemption - W	Restricted	253,138	207,520	45,618	21.98%		
P&I Redemption - S	Restricted	103,322	68,883	34,439	50.00%		
Depreciation - E	Restricted	-	-	-	#DIV/0!		
Depreciation - W	Restricted	-	-	-	#DIV/0!		
ERF - Water Plant	Designated	416,214	416,117	97	0.02%		
ERF - WWTP	Restricted	1,973,284	1,972,626	659	0.03%		
		<u>\$ 6,477,380</u>	<u>\$ 6,522,795</u>	<u>\$ (45,415)</u>	-0.70%		
Unrestricted and Designated		<u>\$ 4,057,861</u>	<u>\$ 4,200,456</u>	<u>\$ (142,595)</u>	-3.39%		
	Restricted	<u>\$ 2,419,518</u>	<u>\$ 2,322,339</u>	<u>\$ 97,180</u>	4.18%		

### Long-Term Investment by Maturity

Maturity	Investment (\$)
Cash	0
<12 mos.	~\$700,000
13-24 mos.	~\$1,300,000
25-36 mos.	~\$700,000
37-48 mos.	0
49-60 mos.	0
>60 mos.	~\$50,000

### Long-Term Investments by Type

Investment Type	Percentage
Cash/Money Markets	20%
Certificate of Deposits	41%
US Government	17%
Government Agencies	19%
Corporate Bonds	3%
Asset Backed Security & Other	0%



TO: Waupun Utilities Commissioners  
FROM: Steve Brooks, General Manager  
DATE: September 10, 2020  
SUBJECT: General Manager Report

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## **Electric Department Update:**

### Power Outages

- August 13<sup>th</sup> at 11:45 a.m., the meter at 524 Summerville St. reported a power outage. A tree damaged the electric service wire running from the pole to the home. The service was repaired and power was restored at 1:00 p.m.
- August 19<sup>th</sup> at 8:15 p.m., a customer reported blinking lights in the area of Jackson and Forest St. The crew found that a wire connecting the transformer to the secondary line had melted due to a bad connection. Crew replaced the wire and restored power at 9:45 p.m.
- August 26<sup>th</sup> at 4:15 a.m., the meters at 236 and 232 W. Franklin St. reported a power outage. A large tree branch fell and damaged both electric services running from the pole to the homes. The crew removed the tree branch and installed new service wires the homes. Power was restored at 8:00 a.m.

### Pine View Apartments

- Work on the Pine View Apartment project is complete.

### Voltage Conversion

- All of the pad mount transformers on Feeder #1 from the Main sub have been replaced with new more efficient dual voltage transformers.

### Relocate Feeder #1 Comtech Sub

- The relocation project of Feeder #1 has begun. The river crossing went better than expected due to crews not having issues with rock like we anticipated. The next step is installing conduit along Gateway Dr.

### Electric Sales

- With the warmer weather in August we experienced strong electric sales for the month. On August 27<sup>th</sup> at 3:00 p.m., Waupun Utilities reached a Demand of 21.7 Mega Watts. That is the highest demand we have recorded for 2020.

## **General Manager Update:**

### **Public Service Commission Update**

- The Public Service Commission of Wisconsin (PSC) voted 2-1 to continue the moratorium on utility residential customer disconnections and refusal of service for nonpayment until October 1<sup>st</sup>. The PSC will review the matter again at its September 17<sup>th</sup> meeting. We continue to work with WPPI and MEUW to monitor the situation.
- Due to the extension of the moratorium for residential disconnections and the current status of COVID-19, Waupun Utilities has made the decision to delay assessing a late payment penalty in a non-discriminatory manner of 1.0% at the very minimum until the tax roll process is completed on November 16, 2020. After the 2020 tax roll process is complete and the current bill due date, we will re-evaluate the economic impact on our customers of re-establishing a 1.00% late payment penalty to the total unpaid balance for utility service, including unpaid payment charges as stated in our tariff. Waupun Utilities will continue to work diligently with all customers to develop payment arrangements for balances incurred during and after the COVID-19 Emergency period.

### **WPPI Board of Directors Meeting**

- On Thursday September 17<sup>th</sup>, Jeff and I will participate virtually in the WPPI Board of Directors and Annual Meeting. This year's abbreviated meeting will focus on the business of the board with a few special features:
  - State of WPPI Energy in 2020 featuring speaker Mike Peters, President and CEO WPPI
  - Issues outlook for Public Power perspectives from our national association featuring speaker Joy Ditto, President and CEO American Public Power Association.
  - Chairman's remarks: Celebrating joint action featuring speaker Jeff Feldt, WPPI Chair Board of Director and General Manager Kaukanuna Utilities.

### **APPA Public Power Leadership Virtual Summit**

- I was able to attend the APPA Public Power Leadership Virtual Summit last month. It was a great opportunity to hear and learn from leaders in the industry. The topics covered were very insightful and will be beneficial knowledge going forward.

This concludes my report for September 2020. Please contact me at 324-7920 or [sbrooks@wppienergy.org](mailto:sbrooks@wppienergy.org) with any questions or concerns.





TO: Waupun Utilities Commissioners  
FROM: Steve Schramm  
DATE: September 9, 2020  
SUBJECT: Monthly Operation Report

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#### **Water Treatment Facility:**

There was one call-in to report this month. A lightning strike caused numerous communication issues between various PLC's.

The water treatment facility is performing well and water quality continues to be consistent barring the varying weather temperature swings.

Average daily pumpage is down 23.5% or 160,000 gpd year to date compared to August 2019.

#### **Wastewater Treatment Facility:**

There was one call-in to report this month. A lightning strike caused numerous communication issues between various PLC's.

Due to field availability, only 800 cubic yards have been applied to DNR approved agriculture land. Once field conditions are suitable for land application, the remaining biosolids will be applied.

#### **Water/Sewer Crew:**

The crew has been performing semi-annual inspections of the utility's hydrant assets. By regular testing and checking movement of the pumper caps and operational valve, this will ensure that these vital components will work when they're needed. When these steps are followed, you can ensure that the system will operate properly or that appropriate maintenance can be scheduled to make repairs as needed. If a hydrant needs maintenance, it is tagged with an out of service sign so the fire department is aware during an emergency that the hydrant is inoperable.

Main line and service valve repairs have been completed for the year. Having all valves operable prior to the winter is critical to prevent extended service outages during water main breaks.

#### **Wastewater Facility Project Update:**

- Design engineering is at the 95% completion mark.
- 9/2/20 - USDA application and signing process was completed.
- 10/1/20 - WDNR design submittal and review.

**Wastewater Facility Project Update Continued:**

- 10/1/20 - USDA design submittal and review.
- 1/2/21 - Project bid date.
- 2/1/21 - Bid award and notice to proceed.

This concludes my report. Please do not hesitate to contact me with your questions or concerns at 324-7920 or [sschramm@wppienergy.org](mailto:sschramm@wppienergy.org).