CITY COMMISSION AND CRA BOARD MEETING AGENDA

Monday, June 09, 2025 at 6:00 PM

Historic City Hall, Commission Chambers – 225 East Main Street, Suite 105

www.cityofwauchula.gov

INVOCATION

PLEDGE OF ALLEGIANCE

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

MINUTES FOR APPROVAL

1. Minutes for May 5, 2025 Workshop and May 12, 2025 Meeting

   Recommended Action: Commission's Approval

PUBLIC COMMENT / NON-AGENDA ITEMS

PRESENTATIONS

2. Hardee County BOCC - US Highway 17 Property

ORDINANCES / PUBLIC HEARINGS

3. 2025-04 FLU Map Amendment for Hardee County BOCC Property on US Highway 17 – Second Reading – Public Hearing

   Recommended Action: Commission's Approval

RECESS COMMISSION MEETING – CONVENE GENERAL PENSION BOARD MEETING

GENERAL PENSION BOARD AGENDA

4. Approval of Minutes for March 10, 2025 General Pension Board Meeting

   Recommended Action: Board's Discretion

5. Quarterly Pension Report

   Recommended Action: Board's Approval

6. General Pension Valuation

   Recommended Action: Board's Approval

7. OPEB Valuation

   Recommended Action: Board's Approval

ADJOURN GENERAL PENSION BOARD MEETING – RECONVENE COMMISSION MEETING

8. Approval of General Pension Board's Actions

Recommended Action: Commission's Approval

CITY MANAGER / NON-CONSENT

9. Power Cost Adjustment

10. Special Event Application - Summer Sparkle Social

Recommended Action: Commission's Approval

11. RFQ 25-01 CEI Services - Alabama Street Resurfacing Project

Recommended Action: Commission's Approval

12. RFQ 25-02 CEI Services - Tennessee Street Resurfacing Project

Recommended Action: Commission's Approval

13. School Zone Side Road Flashing Lights

Recommended Action: Commission's Discretion

CONSENT AGENDA

14. Resolution 2025-09 FDOT Supplemental Agreement - Tennessee Street

Recommended Action: Commission's Approval

CITY ATTORNEY REPORTS

CITY MANAGER REPORT

CITY COMMISSIONER REPORTS

RECESS COMMISSION MEETING – CONVENE CRA BOARD MEETING

CRA AGENDA

15. Approval of Minutes for May 12, 2025 Meeting

16. TIF Program Extension Request - 312 Diana Ave Project
Requesting to extend from July 1, 2025 to September 1, 2025

Recommended Action: Board's Approval

17. Florida Voluntary Cleanup Tax Credits Agreement

Recommended Action: Board's Approval

ADJOURN CRA BOARD MEETING – RECONVENE COMMISSION MEETING

18. Approval of CRA Board's Actions

Recommended Action: Commission's Approval

REMINDERS

ADJOURNMENT

CITY COMMISSION WORKSHOP MINUTES

Monday, May 05, 2025 at 5:00 PM

Historic City Hall, Commission Chambers – 225 East Main Street, Suite 105

www.cityofwauchula.gov

INVOCATION

PLEDGE OF ALLEGIANCE

CALL TO ORDER

Nadaskay called the meeting to order.

ROLL CALL

PRESENT
Commissioner Anne Miller
Mayor Pro Tem Russell Smith
Mayor Keith Nadaskay
Commissioner Sherri Albritton
Commissioner Gary Smith

STAFF
Olivia Minshew, City Manager
John Eason, Deputy City Manager
Sandee Braxton, Assistant City Manager
Ward Grimes, Director of Projects and Procurement
Kyle Long, Community Development Director
Kristie Hatcher-Bolin, City Attorney
Stephanie Camacho, City Clerk

OPEN COMMISSION WORKSHOP

1. AMI Contract - Core & Main

   Eason presented the contract with Core & Main to the Commission and stated the City was ready for the document to be executed in order to move forward with the implementation process. Eason explained the pricing was intentionally left blank and would be completed once final prices were received from vendors. Eason noted there was a fee included of $542,000.00 for a 10-year, up-front payment of SAS/NAS services. The implementation timeline was reviewed with final completion estimated around June 2027.

2. ITB 25-01 Tennessee Street Roadway Improvements

3. ITB 25-02 Alabama Street Roadway Improvements

   Long presented items 2-3 to the Commission and explained this was part of the City's ongoing road improvement plan.

4. Food Truck Park Update

   Long addressed the Commission and stated the previously interested party was no longer in the area and asked if the Commission was still interested in moving forward with this potential amendment. Some discussion was had and the Commission was not interested in moving forward at this time.

CITY ATTORNEY REPORTS

No report.

CITY MANAGER REPORT

Report given.

CITY COMMISSIONER REPORTS

No report.

ADJOURNMENT

With no further discussion, Nadaskay adjourned the workshop at 5:39 p.m.

_____ _____

Richard K. Nadaskay, Mayor Stephanie Camacho, City Clerk

CITY COMMISSION AND CRA BOARD MEETING MINUTES

Monday, May 12, 2025 at 6:00 PM

Historic City Hall, Commission Chambers – 225 East Main Street, Suite 105

www.cityofwauchula.gov

CALL TO ORDER

Mayor Pro Tem R. Smith called the meeting to order.

ROLL CALL

PRESENT
Commissioner Anne Miller
Mayor Pro Tem Russell Smith
Commissioner Sherri Albritton
Commissioner Gary Smith

ABSENT
Mayor Keith Nadaskay

STAFF
Olivia Minshew, City Manager (virtual)
John Eason, Deputy City Manager
Sandee Braxton, Assistant City Manager (virtual)
Kristie Hatcher-Bolin, City Attorney
Ward Grimes, Director of Projects and Procurement
Ron Curtis, Chief of Police
Jessica Newman, CRA Director
Kyle Long, Community Development Director
Stephanie Camacho, City Clerk

APPROVAL OF AGENDA

Motion made by Commissioner Albritton, Seconded by Commissioner Miller.
Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

MINUTES FOR APPROVAL

1. Minutes for 4/7/2025 Commission Workshop and 4/14/2025 Commission Meeting

   Recommended Action: Commission's Approval

   Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Commissioner Miller, Mayor Pro Tem R. Smith

PUBLIC COMMENT / NON-AGENDA ITEMS

No public comment presented.

PRESENTATIONS

2. Quarterly Financial Update

Braxton presented the financial report to the Commission.

ORDINANCES / PUBLIC HEARINGS

3. 2025-04 FLU Map Amendment for Hardee County BOCC Property on US Highway 17 – Second Reading – Public Hearing

   R. Smith opened the public hearing.

   Mark Gilliard - 932 Heardbridge Rd
   Gilliard expressed his concern about the type of facility proposed to be constructed on this property and feels a different location would be better suited for the potentially new corrections and mental health treatment facility. Gillard also has concerns about the increased traffic this facility will bring to a residential area. Discussion was had at length amongst the Commission about whether or not public/semi public was the best use for the property. Some Commissioners expressed they would prefer to see this developed as commercial property, which would contribute revenue to the City's tax base.

   Jessica Bailey - Sunrise Community
   Bailey mentioned bringing an ADA park with ADA equipment. Bailey stated the group home struggles to find things to do for their clients with proper accessibility.

   Hatcher-Bolin read the ordinance by title.

   Miller asked what would happen with the status if the Commission voted against public/semi public.

   Marisa Barmby - Central Florida Regional Planning Council
   Barmby explained since the property was annexed into the City, it requires a City zoning status and that, per the City code, a jail is required to have Commission approval so it would have to come back before them if it got to that point.

   Albritton stated she would like to see a presentation by the County of what they are proposing. Long said he could request a County representative to present to the Commission in June if the Commission would like to table the discussion.

   A motion was made by Commissioner Albritton to table ordinance 2025-04 until the June 9, 2025 meeting. This motion was seconded by Commissioner Miller.

   Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

4. 2025-05 Zoning Amendment for Hardee County BOCC Property on US Highway 17 – Second Reading – Public Hearing

   R. Smith opened the public hearing. No additional public comments were presented. R. Smith closed the public hearing.

   Hatcher-Bolin read the ordinance by title.

   A motion was made by Commissioner Miller to table ordinance 2025-05 until the June 9, 2025 meeting. This motion was seconded by Commissioner G. Smith.

   Voting Yea: Mayor Pro Tem R. Smith, Commissioner Albritton

5. 2025-06 Fencing Text Amendment – Second Reading – Public Hearing

   R. Smith opened the public hearing. No public comments were presented. R. Smith closed the public hearing.

   Hatcher-Bolin read the ordinance by title.

   Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Commissioner Miller, Mayor Pro Tem R. Smith

CITY MANAGER / NON-CONSENT

6. Power Cost Adjustment

   Minshew presented the April power cost adjustment.

CONSENT AGENDA

7. AMI Contract - Core & Main

   Eason noted the addition of pricing and the advance payment for 10 years of NAS/SAS.

8. ITB 25-01 Tennessee Street Roadway Improvements

9. ITB 25-02 Alabama Street Roadway Improvements

   Recommended Action: Commission's Approval on items 7-9

   Motion to approve items 7-9 made by Commissioner Miller, Seconded by Commissioner Albritton.
   Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

CITY ATTORNEY REPORTS

No report.

CITY MANAGER REPORT

Report given.

CITY COMMISSIONER REPORTS

Reports given.

RECESS COMMISSION MEETING – CONVENE CRA BOARD MEETING

R.Smith recessed the City Commission meeting and convened the CRA Board meeting.

CRA AGENDA

10. Approval of Minutes for 4/7/2025 CRA Workshop, and 4/14/2025 CRA Meeting

    Recommended Action: Board’s Approval

    Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
    Voting Yea: Commissioner Miller, Mayor Pro Tem R. Smith

11. CRA Project Updates

    Newman shared updates on current and upcoming CRA projects.

ADJOURN CRA BOARD MEETING – RECONVENE COMMISSION MEETING

R. Smith adjourned the CRA Board meeting and reconvened the City Commission meeting.

12. Approval of CRA Board Actions

    Recommended Action: Commission’s Approval

    Motion made by Commissioner Albritton, Seconded by Commissioner Miller.
    Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

ADJOURNMENT

With no further business to discuss, R. Smith adjourned the meeting at 7:46 p.m.

Richard K. Nadaskay, Mayor

Stephanie Camacho, City Clerk

ORDINANCE NO. 2025-04

AN ORDINANCE OF THE CITY OF WAUCHULA, FLORIDA; PROVIDING FOR AN AMENDMENT TO THE FUTURE LAND USE MAP OF THE CITY OF WAUCHULA, FLORIDA, SPECIFICALLY CHANGING THE FUTURE LAND USE CLASSIFICATION FROM COUNTY TOWN CENTER TO CITY PUBLIC/SEMI-PUBLIC (PSP) ON APPROXIMATELY 35.18 ACRES LOCATED EAST OF US HIGHWAY 17, WEST OF HEARD BRIDGE ROAD, NORTH OF BELL STREET, AND SOUTH OF TROPICANA STREET (PARCEL NUMBERS 33-33-25-0000-09780-0000 AND 33-33-25-0000-08410-0000), AS IDENTIFIED IN EXHIBIT "A" HEREOF; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Sections 163,3161 through 163.3215, Florida Statutes, the Local Government Comprehensive Planning and Land Development Regulation Act, empowers and mandates the City of Wauchula, Florida, (the "City") to plan for future development and growth and to adopt and amend comprehensive plans, or elements or portions thereof, to guide the future growth and development of the City; and

WHEREAS, pursuant to Section 163.3184, Florida Statutes, the City Commission held meetings and hearings on **Amendment 25-01SS,** with due public notice having been provided, to obtain public comment, and considered all written and oral comments received during public hearings, including support documents; and

WHEREAS, in exercise of its authority the City Commission has determined it necessary to adopt this **Amendment 25-01SS** to the Comprehensive Plan, which map is marked as Exhibit "A" and is attached and made a part hereof, to ensure that the Plan is in full compliance with the Laws of the State of Florida; to preserve and enhance present advantages; encourage the most appropriate use of land, water, and resources consistent with the public interest; and deal effectively with future problems that may result from the use and development of land within the City of Wauchula; and

WHEREAS, in accordance with the procedures required by Sections 166.041 (3)(c)2, Florida Statutes, and other applicable law, the regulations contained within this ordinance were considered by the City's Planning and Zoning Board, sitting as the Local Planning Agency (LPA) as designated by the City, at a duly advertised public meeting on March 17, 2025, at which time interested parties and citizens had the opportunity to be heard and such amendments were recommended to the City Commission for adoption; and

WHEREAS, pursuant to Section 163.3184, Florida Statutes, the Commission held a meeting and hearing on this amendment, with due public

notice having been provided, to obtain public comment, and considered all written and oral comments received during public hearings, including support documents.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF WAUCHULA, FLORIDA, AS FOLLOWS:

Section 1. AMENDMENT TO THE FUTURE LAND USE MAP. the Commission of the City of Wauchula, Florida, amends its Comprehensive Plan in the following specific manner:

The Future Land Use Map is amended to specifically change the Future Land Use Classification from County Town Center to City Public/Semi-Public (PSP) on approximately 35.18 acres located East of US Highway 17, west of Heard Bridge Road, north of Bell Street, and south of Tropicana Street (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000) and shown on the Proposed Future Land Use Map attached as Exhibit “A”.

Section 2. RECITALS. The provisions set forth in the recitals to this Ordinance (whereas clauses) are hereby adopted by the Commission as the legislative findings and intent pertaining to this Ordinance.

Section 3. SEVERABILITY. If any section, subsection, sentence, clause, or phrase of this Ordinance is, for any reason held to be unconstitutional, such decision shall not affect the validity of the remaining portions of this Ordinance. The City of Wauchula, Florida, hereby declares that it would have passed this Ordinance, and each section, subsection, clause, or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses, and phrases be declared unconstitutional.

Section 4. CONFLICTS. All ordinances in conflict herewith are hereby repealed to the extent necessary to give this Ordinance full force and effect, provided however, that nothing herein shall be interpreted so as to repeal any existing ordinance or resolution relating to means of securing compliance with the City’s Code of Ordinances and Unified Land Development Code (ULDC), unless such repeal is explicitly set forth herein.

Section 5. EFFECTIVE DATE. The ordinance shall take effect as provided for in 163.3187(5)(c), Florida Statutes.

INTRODUCED AND PASSED on first reading in regular session of the City Commission of the City of Wauchula, the ___ day of _____, 2025.

PASSED on second and final reading by the City Commission of the City of Wauchula, Florida, at regular session this ____ day of _____, 2025.

This ordinance was moved for adoption by Commissioner _____ . The motion was seconded by Commissioner_____ , and upon being put to a vote, the vote was as follows:

Commissioner Anne Miller _____insert yes or no
Commissioner Russell Graylin Smith _____insert yes or no
Commissioner Keith Nadaskay, Jr _____insert yes or no
Commissioner Dr. Sherri Albritton _____insert yes or no
Commissioner Gary Smith _____insert yes or no

(SEAL)

ATTEST:

_____
Stephanie Camacho, City Clerk

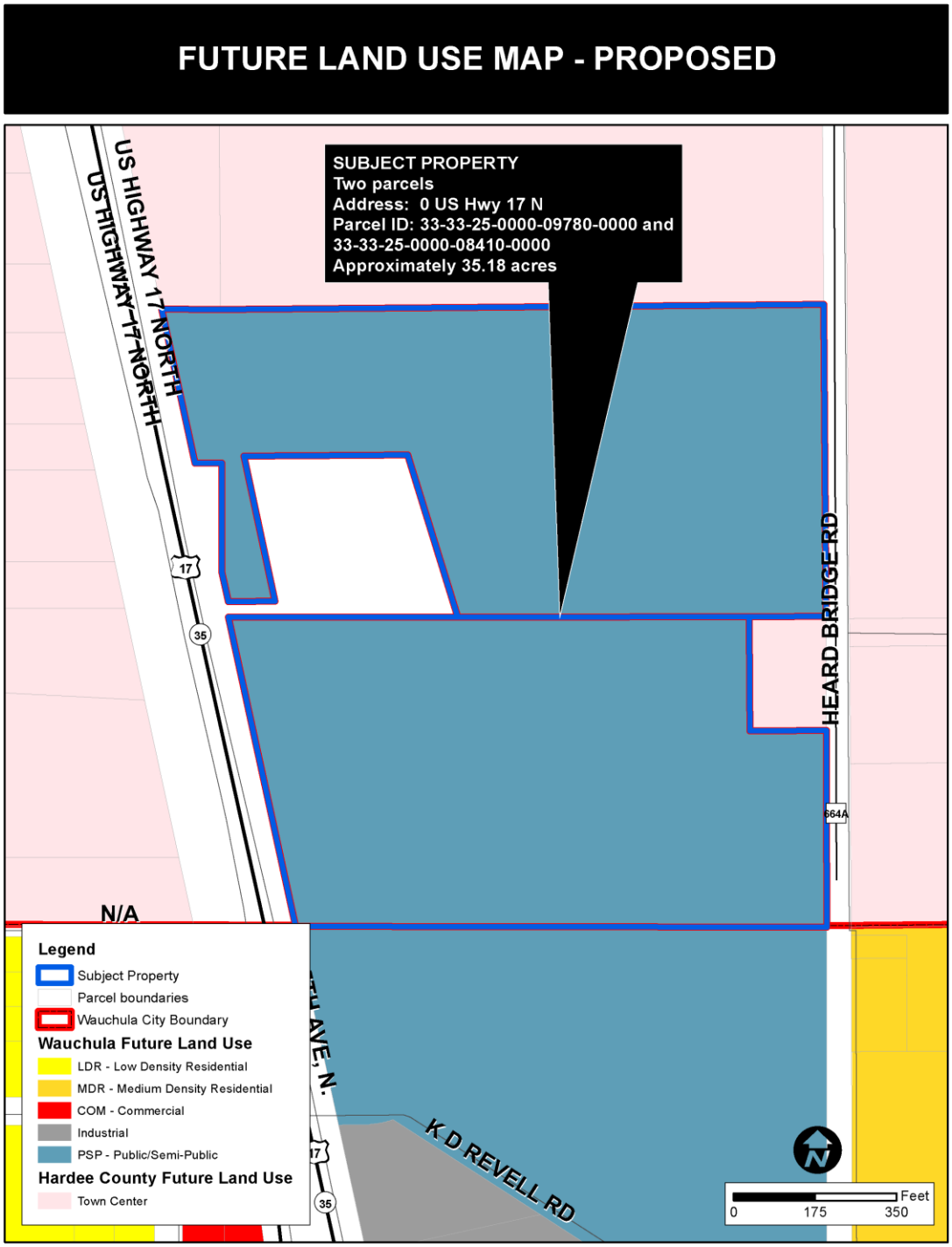
APPROVED:

_____
Russell Smith, Mayor Pro Tem

APPROVED AS TO FORM AND LEGALITY:

_____
Thomas A. Cloud, City Attorney

Exhibit "A"
Ordinance No. 2025-04
Future Land Use Map



CITY OF WAUCHULA
FUTURE LAND USE AMENDMENT
STAFF REPORT & PROPOSED AMENDMENT

TO: City of Wauchula City Commission

PREPARED BY: Central Florida Regional Planning Council

AGENDA DATE: June 9, 2025

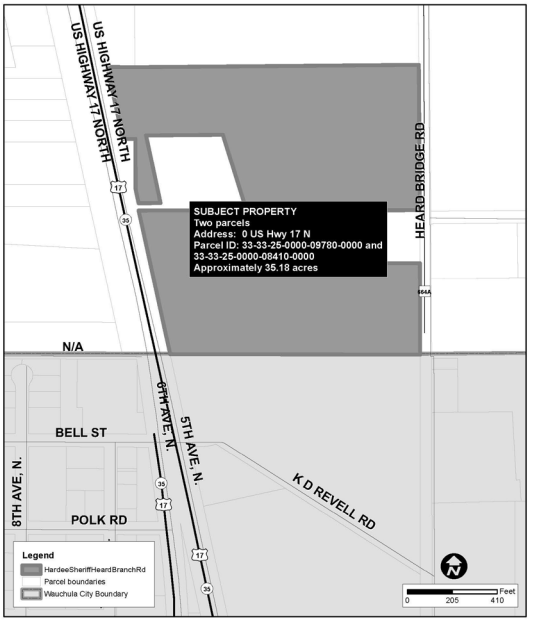
REQUESTED ACTION: **AN APPLICANT-INITIATED FUTURE LAND USE MAP AMENDMENT – East of US Highway 17, west of Heard Bridge Road, north of Bell Street, and south of Tropicana Street (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000).**

Ordinance 2025-04: An applicant-initiated request to amend the **Future Land Use classification** from County Town Center to City Public/Semi-Public (PSP) on approximately 35.18 acres located East of US Highway 17, west of Heard Bridge Road, north of Bell Street, and south of Tropicana Street (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000).

BACKGROUND:

The Hardee County Board of County Commissioners (applicant) is requesting the assignment of a City of Wauchula Future Land Use and Zoning designation on a 35.18-acre property (two parcels) that was recently annexed into the City. They are requesting the City assign a Future Land Use designation of Public/Semi-Public (PSP) to recognize the property as County Owned. The County withdrew the request for the zoning amendment for a Zoning District of Public/Semi-Public (P/SP). The County plans on applying for a zoning amendment to Planned Unit Development (PUD) to facilitate the development of a new Hardee County Sheriff's Office Administration building and jail in the future.

LOCATION MAP



FUTURE LAND USE REQUEST

The applicant is requesting a Future Land Use Map amendment from County Town Center to City Public/Semi-Public (PSP). Descriptions for both the existing and proposed Future Land Use categories are provided as follows.

EXISTING FUTURE LAND USE

Hardee County Comprehensive Plan, Future Land Use Element, Policy L1.2 – Town Center:

The Town Center category accommodates a mix of higher densities and intensities of land uses appropriate to some areas of unincorporated Hardee County. The widest range and highest densities and intensities of land uses are intended. Residential, commercial, industrial, recreational, public, and other uses are intended to be developed in close proximity to maintain or reduce distance between residences, employment areas, commercial areas and entertainment areas.

PROPOSED FUTURE LAND USE

City of Wauchula Comprehensive Plan, Future Land Use Element, Policy 1.6(h) – Public/Semi-Public:

This category includes local government buildings, educational facilities, hospitals, and other public and semi-public properties which are accessible to all citizens, compatible with adjacent land uses and the environment, and promote the efficient use of infrastructure. Compatible public land uses are permissible within all land use designations. The floor area ratio for public buildings shall not exceed 2.0.

PROPERTY INFORMATION

The request includes two parcels totaling approximately 35.18 acres. The property has a Future Land Use designation of County Town Center and zoning designations of County General Commercial (C-2) and County Agriculture (A-1). The property owner is requesting the City assign a Future Land Use designation of Public/Semi-Public (PSP) to recognize the property as County Owned. The County withdrew the request for the zoning amendment for a Zoning District of Public/Semi-Public (P/SP). The County plans on applying for a zoning amendment to Planned Unit Development (PUD) to facilitate the development of a new Hardee County Sheriff's Office Administration building and jail in the future.



Property 0 US Hwy 17 N (Google Maps March 2025)

ANALYSIS:

SURROUNDING PROPERTIES:

As illustrated in the table below, the property is surrounded by commercial, public, and agricultural uses. The property to the south is in Wauchula and the property to the north, east, and west are in unincorporated Hardee County.

Northwest: FLU: County TC Zoning: County C-2 Use: Commercial	**North:** FLU: County TC Zoning: County C-2 and County A-1 Use: Agriculture	**Northeast:** FLU: County TC Zoning: County A-1 Use: Agriculture
West: FLU: County TC Zoning: County C-2 Use: Commercial	**Subject Property:** Current FLU: TC Requested FLU: PSP Current Zoning: County C-2 and County A-1 Requested Zoning: PSP Use: Vacant	**East:** FLU: County TC Zoning: County A-1 Use: Residential and Agriculture
Southwest: FLU: PSP Zoning: PSP Use: Public	**South:** FLU: PSP Zoning: PSP Use: Public	**Southeast:** FLU: LDR Zoning: R-3 Use: Residential

LAND USE IMPACTS ANALYSIS:

Table 1 includes the density/intensity for the amendment to the Future Land Use Map request for the property, which results in a potential Decrease of 168 DU and increase of 1,532,441 sf non-residential.

Table 1:
Analysis of Impacts from Proposed Future Land Use Map Amendment

	Existing FLU: County Town Center (35.18 acres)	Proposed FLU: Town PSP (35.18 acres)
Density/Intensity	12 DU/acres and 40% of site at 2.0 FAR for General Commercial and 20% of site at 1.0 FR for Industrial	FAR 2.0
Density Potential	168 dwelling units and 1,225,952 sf General Commercial and 306,488 sf Industrial	3,064,881 sf public uses
Difference	Decrease of 168 DU and increase of 1,532,441 sf non-residential	

The proposed Future Land Use is compatible with the Comprehensive Plan and is compatible with the surrounding area based on the Future Land Uses assigned to nearby properties in the City limits.

PUBLIC FACILITIES AND SERVICES ANALYSIS:

Potable Water and Wastewater

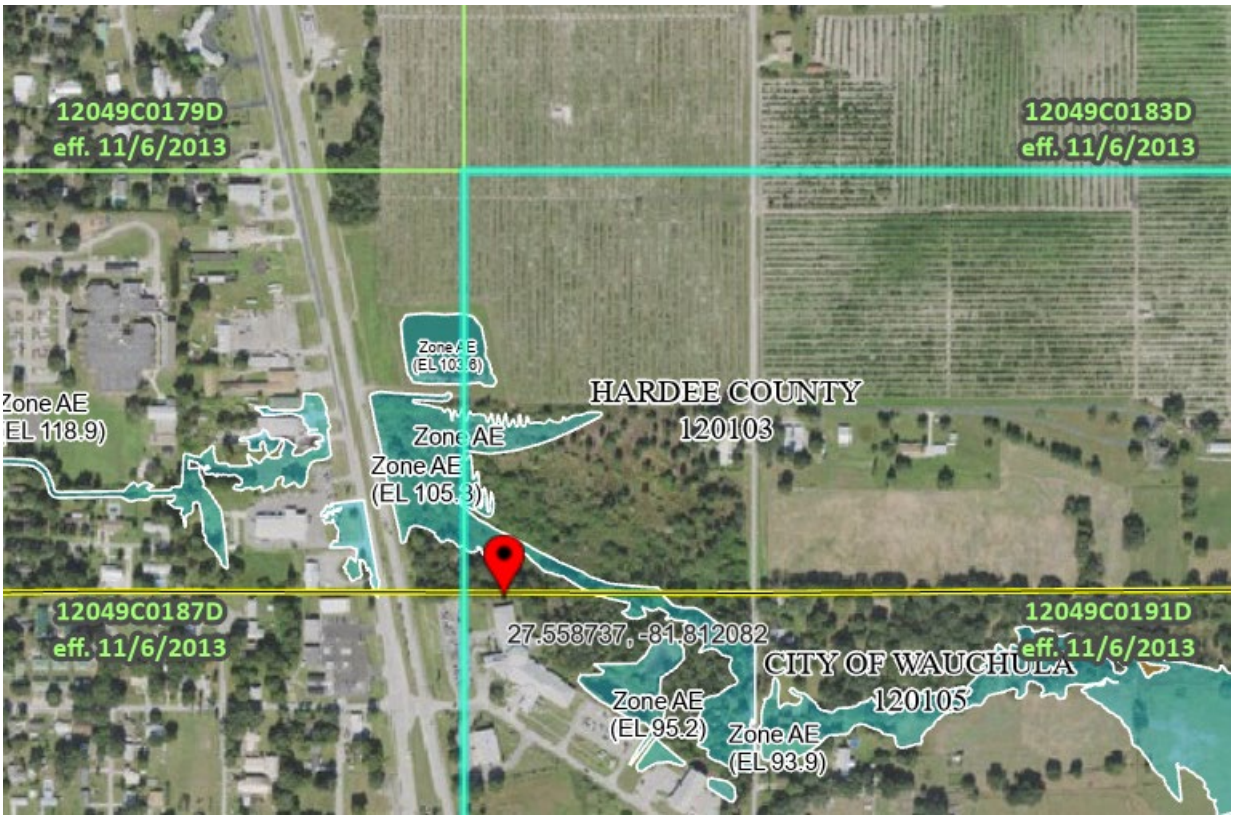
The City has capacity in both systems to serve development of this property. The applicant will be responsible for connections to the City's systems.

Traffic/Transportation

The site is bordered by US 17 on the west and Heard Branch Road on the east. US 17 is a state-maintained road and Heard Branch Road adjacent to the property is county-maintained. As the project moves forward to rezoning and site plan review, the applicant would have to coordinate with the FDOT and the County regarding access permits and impacts to the system.

Environmental Impacts

According to the FEMA FIRM maps (see snipit below), portions of the site are located in a FEMA Flood Zone AE. Development of the site will have to meet the requirements of Section 5.01.00 of the Land Development Code.



School Impacts

School impacts generated by proposed development would be addressed at time of development.

CONSISTENCY WITH THE COMPREHENSIVE PLAN:

The Future Land Use Map amendment is **consistent** with the City of Wauchula Comprehensive Plan. The change in Future Land Use for the property will permit the property owner to utilize the land for governmental service activities after approval of a consistent zoning designation.

PLANNING AND ZONING BOARD MOTION:

At their March 17, 2025 meeting, the Planning and Zoning Board voted to recommend approval of the change in Future Land Use from County Town Center to City Public/Semi-Public (PSP) on approximately 35.18 acres located at 0 US Hwy 17 N (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000) to the City Commission.

PUBLIC HEARING: FUTURE LAND USE

MOTION OPTIONS:

1. I move **approval of Ordinance 2025-04** for a change in Future Land Use from County Town Center to City Public/Semi-Public (PSP) on approximately 35.18 acres located at 0 US Hwy 17 N (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000).

2. I move **approval of Ordinance 2025-04 with changes** for a change in Future Land Use from County Town Center to City Public/Semi-Public (PSP) on approximately 35.18 acres located at 0 US Hwy 17 N (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000).

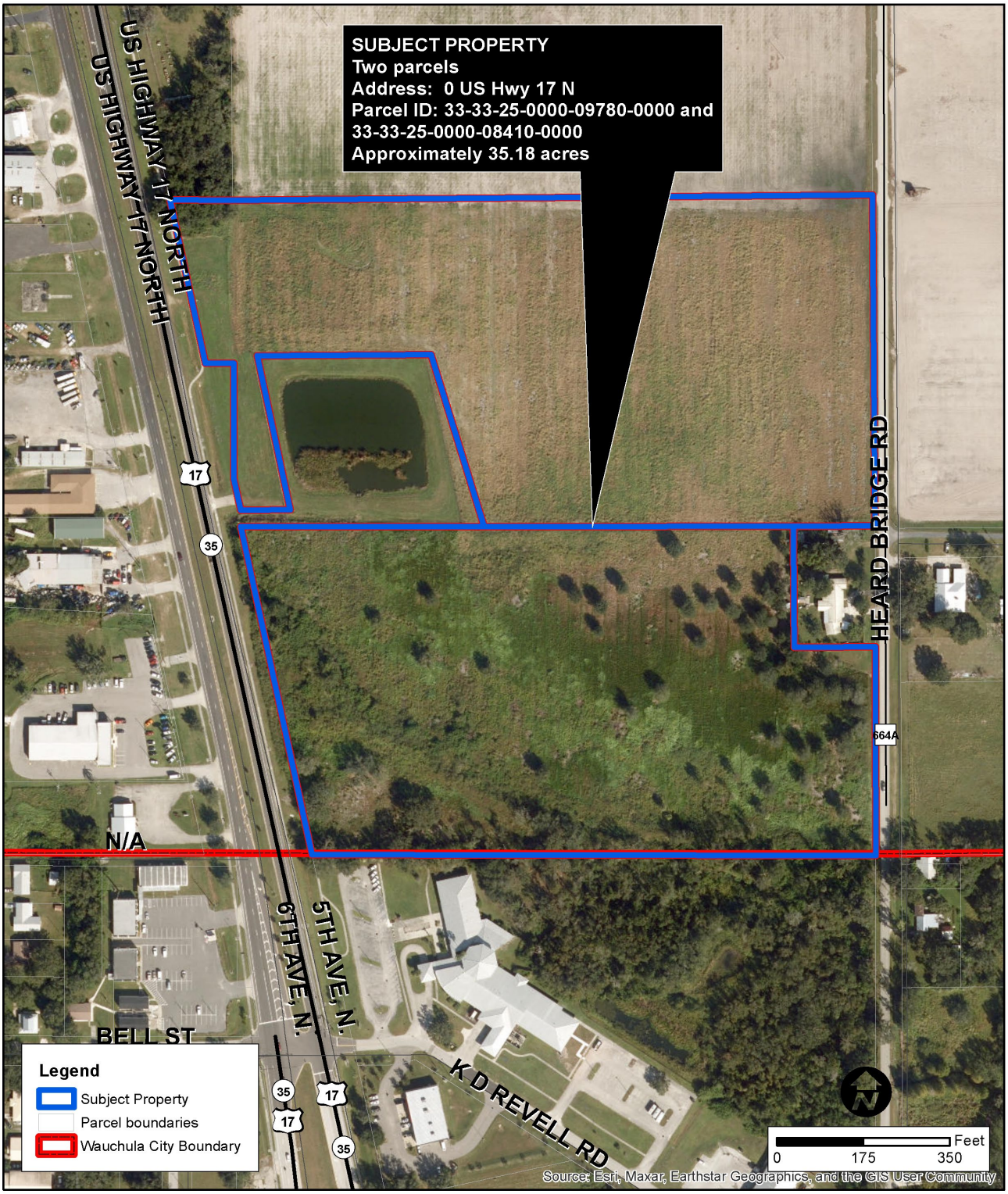
3. I move **denial of Ordinance 2025-04** for a change in Future Land Use from County Town Center to City Public/Semi-Public (PSP) on approximately 35.18 acres located at 0 US Hwy 17 N (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000).

4. I move **continuation to a date and time certain**.

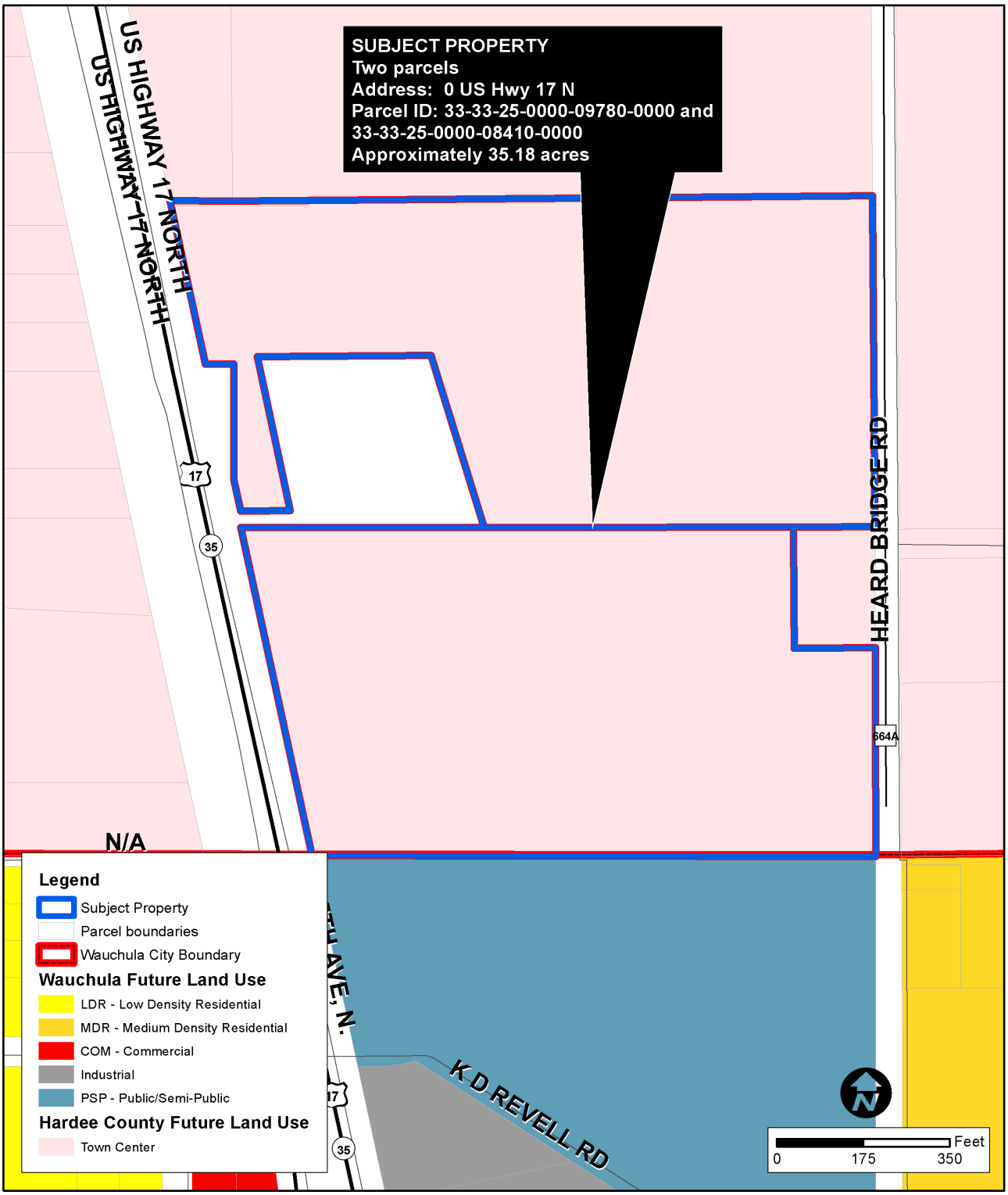
Attachments:

Aerial Map
Existing Future Land Use Map
Proposed Future Land Use Map
Existing Zoning Map
Ordinance 2025-04

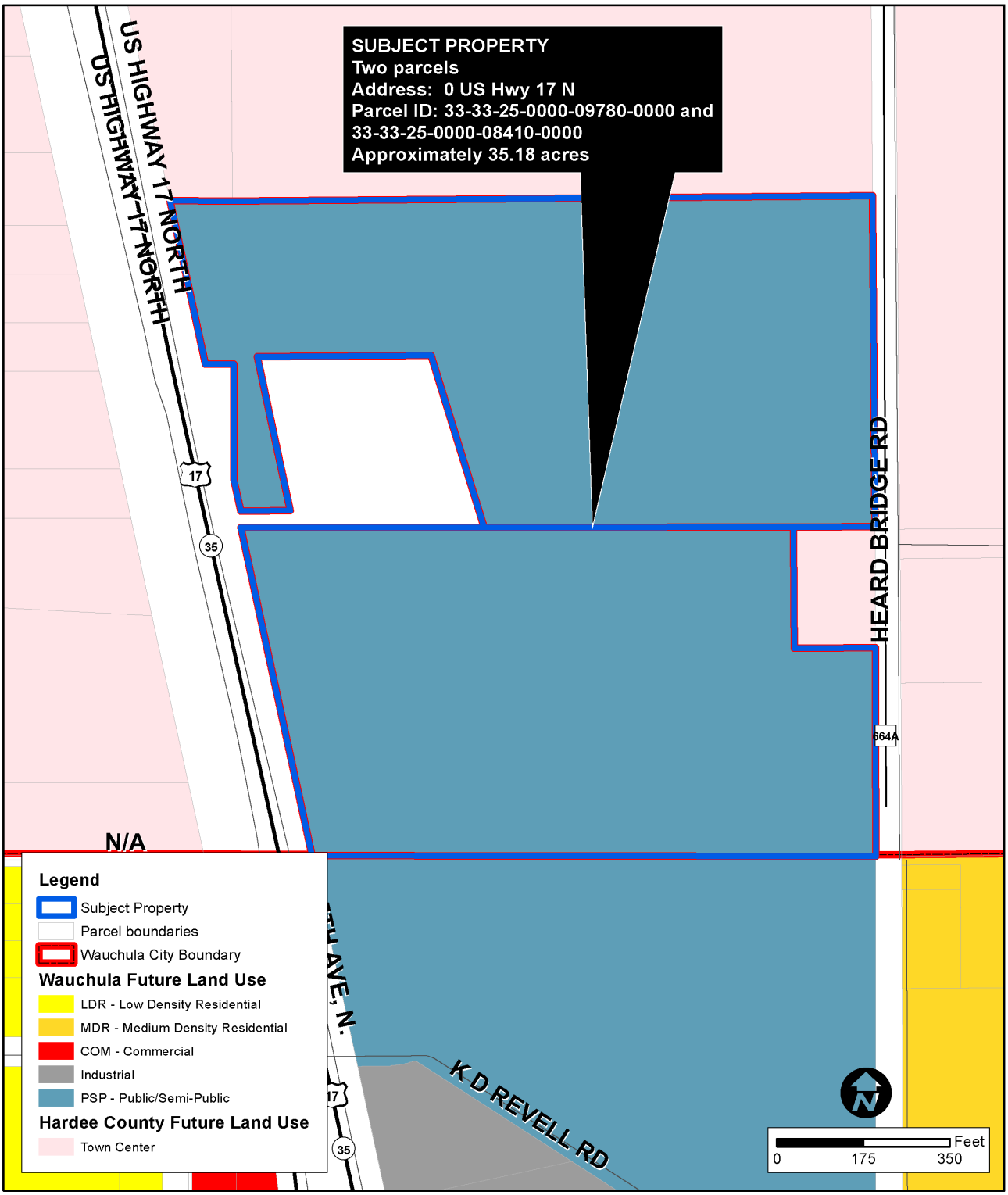
AERIAL MAP


SUBJECT PROPERTY
Two parcels
Address: 0 US Hwy 17 N
Parcel ID: 33-33-25-0000-09780-0000 and
33-33-25-0000-08410-0000
Approximately 35.18 acres
US HIGHWAY 17 NORTH
US HIGHWAY 17 NORTH
HEARD BRIDGE RD
664A
17
35
N/A
6TH AVE, N.
5TH AVE, N.
BELL ST
K D REVELL RD
Legend
Subject Property
Parcel boundaries
Wauchula City Boundary
Feet
0
175
350
Source: Esri, Maxar, Earthstar Geographics, and the GIS User Community

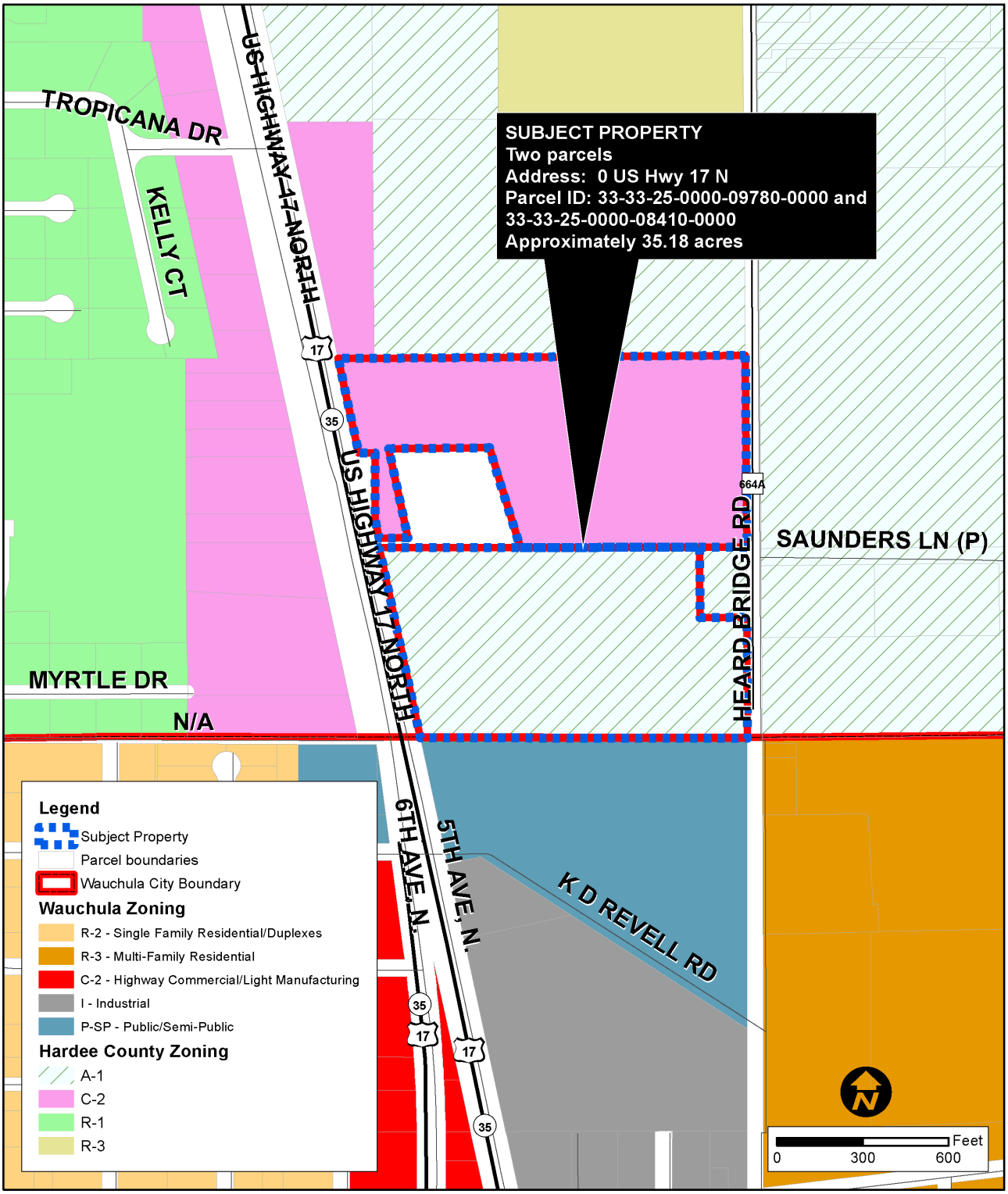
FUTURE LAND USE MAP - EXISTING



FUTURE LAND USE MAP - PROPOSED



ZONING MAP - EXISTING



ORDINANCE NO. 2025-04

AN ORDINANCE OF THE CITY OF WAUCHULA, FLORIDA; PROVIDING FOR AN AMENDMENT TO THE FUTURE LAND USE MAP OF THE CITY OF WAUCHULA, FLORIDA, SPECIFICALLY CHANGING THE FUTURE LAND USE CLASSIFICATION FROM COUNTY TOWN CENTER TO CITY PUBLIC/SEMI-PUBLIC (PSP) ON APPROXIMATELY 35.18 ACRES LOCATED EAST OF US HIGHWAY 17, WEST OF HEARD BRIDGE ROAD, NORTH OF BELL STREET, AND SOUTH OF TROPICANA STREET (PARCEL NUMBERS 33-33-25-0000-09780-0000 AND 33-33-25-0000-08410-0000), AS IDENTIFIED IN EXHIBIT "A" HEREOF; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Sections 163,3161 through 163.3215, Florida Statutes, the Local Government Comprehensive Planning and Land Development Regulation Act, empowers and mandates the City of Wauchula, Florida, (the "City") to plan for future development and growth and to adopt and amend comprehensive plans, or elements or portions thereof, to guide the future growth and development of the City; and

WHEREAS, pursuant to Section 163.3184, Florida Statutes, the City Commission held meetings and hearings on **Amendment 25-01SS,** with due public notice having been provided, to obtain public comment, and considered all written and oral comments received during public hearings, including support documents; and

WHEREAS, in exercise of its authority the City Commission has determined it necessary to adopt this **Amendment 25-01SS** to the Comprehensive Plan, which map is marked as Exhibit "A" and is attached and made a part hereof, to ensure that the Plan is in full compliance with the Laws of the State of Florida; to preserve and enhance present advantages; encourage the most appropriate use of land, water, and resources consistent with the public interest; and deal effectively with future problems that may result from the use and development of land within the City of Wauchula; and

WHEREAS, in accordance with the procedures required by Sections 166.041 (3)(c)2, Florida Statutes, and other applicable law, the regulations contained within this ordinance were considered by the City's Planning and Zoning Board, sitting as the Local Planning Agency (LPA) as designated by the City, at a duly advertised public meeting on March 17, 2025, at which time interested parties and citizens had the opportunity to be heard and such amendments were recommended to the City Commission for adoption; and

WHEREAS, pursuant to Section 163.3184, Florida Statutes, the Commission held a meeting and hearing on this amendment, with due public

notice having been provided, to obtain public comment, and considered all written and oral comments received during public hearings, including support documents.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF WAUCHULA, FLORIDA, AS FOLLOWS:

Section 1. AMENDMENT TO THE FUTURE LAND USE MAP. the Commission of the City of Wauchula, Florida, amends its Comprehensive Plan in the following specific manner:

The Future Land Use Map is amended to specifically change the Future Land Use Classification from County Town Center to City Public/Semi-Public (PSP) on approximately 35.18 acres located East of US Highway 17, west of Heard Bridge Road, north of Bell Street, and south of Tropicana Street (parcel numbers 33-33-25-0000-09780-0000 and 33-33-25-0000-08410-0000) and shown on the Proposed Future Land Use Map attached as Exhibit “A”.

Section 2. RECITALS. The provisions set forth in the recitals to this Ordinance (whereas clauses) are hereby adopted by the Commission as the legislative findings and intent pertaining to this Ordinance.

Section 3. SEVERABILITY. If any section, subsection, sentence, clause, or phrase of this Ordinance is, for any reason held to be unconstitutional, such decision shall not affect the validity of the remaining portions of this Ordinance. The City of Wauchula, Florida, hereby declares that it would have passed this Ordinance, and each section, subsection, clause, or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses, and phrases be declared unconstitutional.

Section 4. CONFLICTS. All ordinances in conflict herewith are hereby repealed to the extent necessary to give this Ordinance full force and effect, provided however, that nothing herein shall be interpreted so as to repeal any existing ordinance or resolution relating to means of securing compliance with the City’s Code of Ordinances and Unified Land Development Code (ULDC), unless such repeal is explicitly set forth herein.

Section 5. EFFECTIVE DATE. The ordinance shall take effect as provided for in 163.3187(5)(c), Florida Statutes.

INTRODUCED AND PASSED on first reading in regular session of the City Commission of the City of Wauchula, the ___ day of _____, 2025.

PASSED on second and final reading by the City Commission of the City of Wauchula, Florida, at regular session this ____ day of _____, 2025.

This ordinance was moved for adoption by Commissioner _____ . The motion was seconded by Commissioner_____ , and upon being put to a vote, the vote was as follows:

Commissioner Anne Miller _____insert yes or no
Commissioner Russell Graylin Smith _____insert yes or no
Commissioner Keith Nadaskay, Jr _____insert yes or no
Commissioner Dr. Sherri Albritton _____insert yes or no
Commissioner Gary Smith _____insert yes or no

(SEAL)

ATTEST:

_____
Stephanie Camacho, City Clerk

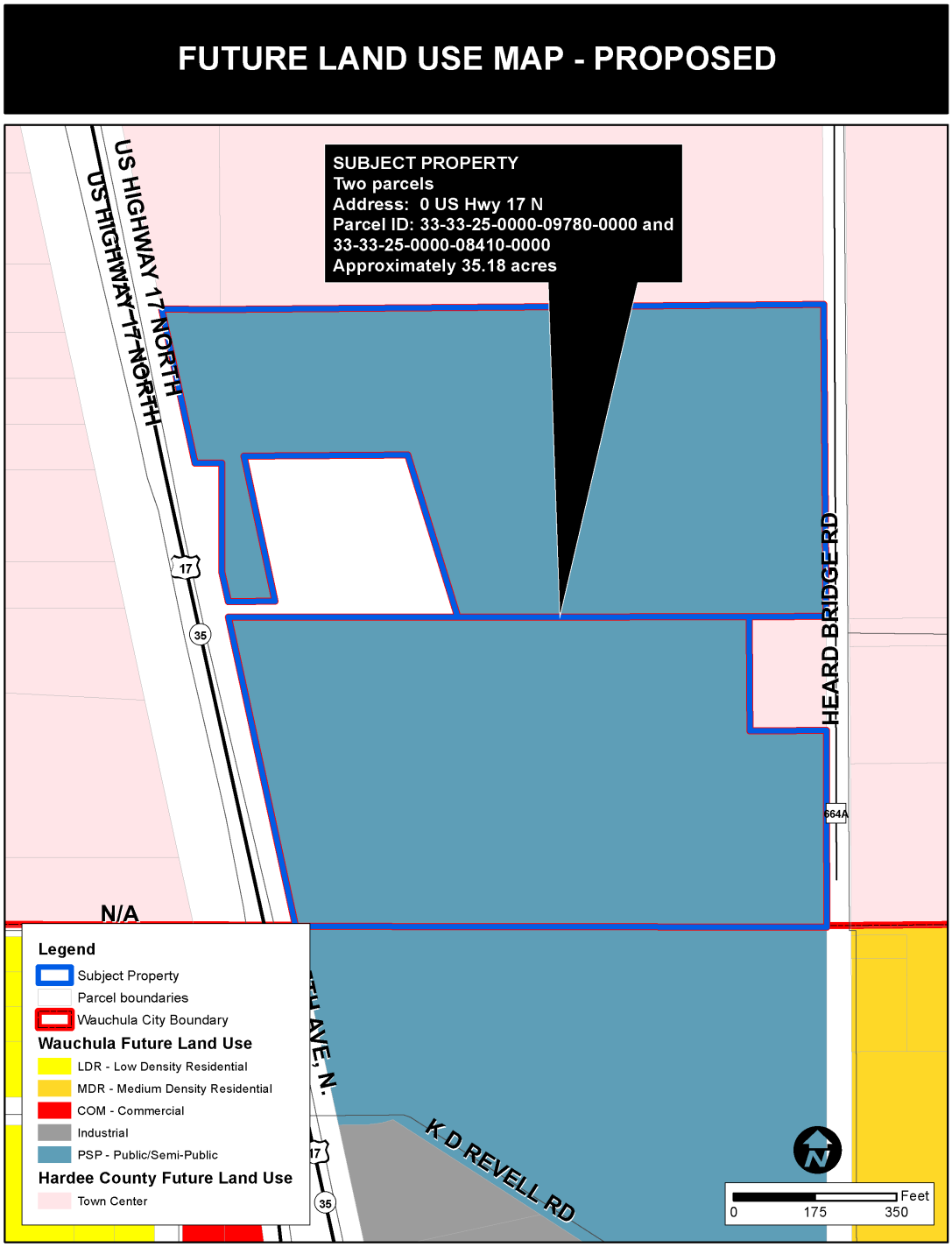
APPROVED:

_____
Richard Keith Nadaskay, Jr., Mayor

APPROVED AS TO FORM AND LEGALITY:

_____
Thomas A. Cloud, City Attorney

Exhibit "A"
Ordinance No. 2025-04
Future Land Use Map



MARCH 10, 2025 CITY COMMISSION MEETING MINUTES

Monday, March 10, 2025 at 6:00 PM

Historic City Hall, Commission Chambers – 225 East Main Street, Suite 105

www.cityofwauchula.gov

INVOCATION

PLEDGE OF ALLEGIANCE

CALL TO ORDER

ROLL CALL

EnterTextHere

PRESENT
Mayor Pro Tem Russell Smith
Mayor Keith Nadaskay
Commissioner Sherri Albritton
Commissioner Gary Smith

ABSENT
Commissioner Anne Miller

STAFF PRESENT
Olivia Minshew, City Manager
John Eason, Deputy City Manager
Sandee Braxton, Assistant City Manager
Kristie Hatcher-Bolin, City Attorney
Jessica Newman, CRA Director
Kyle Long, Community Development Director
Ward Grimes, Director of Project Management and Procurement
Brandon Ball, Chief of Police
Stephanie Camacho, City Clerk

APPROVAL OF AGENDA

Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

MINUTES FOR APPROVAL

1. Minutes for 2/3/2025 Commission Workshop and 2/10/2025 Commission Meeting

   Recommended Action: Commission's Approval

   Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

PUBLIC COMMENT / NON-AGENDA ITEMS

None presented.

PRESENTATIONS

2. Proclamation 2025-01 Bubbles' Day

   Recommended Action: Commission's Approval

   Diane Beatty, Development Director | Center for Great Apes
   Beatty presented the proclamation to the Commission.

   Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
   Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

3. City of Wauchula Cemetery Discussion

   At the request of Commissioner Albritton, Minshew presented information regarding the City's cemetery. Minshew stated all lots were sold and the City had collected approximately $35,000 in payments this year. Minshew also noted the City spent approximately $240,000 in maintenance on the cemetery this year. Minshew shared some data from research done by City staff regarding other cemeteries within Hardee County.

   There were public comments from Hardee County residents Greg Shackelford and Hollis Albritton who stated they felt this was a countywide problem and suggested reaching out to funeral homes or looking into a grant or donation of land.

   It was commented that there were not a lot of options to purchase vacant land within the City limits. The idea was mentioned to discuss the issue with the County manager to see if there was anything they could do.

ORDINANCES / PUBLIC HEARINGS

4. Ordinance 2025-01 Hearing Procedures Regarding Dangerous Dogs - Second Reading - Public Hearing

   Recommended Action: Commission's Approval

   Nadaskay opened the public hearing. No comments were presented. Nadaskay closed the public hearing. Hatcher-Bolin read the ordinance by title.

   Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
   Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

5. Ordinance 2025-02 Solid Waste Rate Changes - Second Reading - Public Hearing

   Recommended Action: Commission's Approval

   Nadaskay opened the public hearing. No comments were presented. Nadaskay closed the public hearing. Hatcher-Bolin read the ordinance by title.

   Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

6. Ordinance 2025-03 Annexation of 0 US Highway 17 North - Second Reading - Public Hearing

   Recommended Action: Commission's Approval

   Nadaskay opened the public hearing. No comments were presented. Nadaskay closed the public hearing. Hatcher-Bolin read the ordinance by title.

   Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
   Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

RECESS COMMISSION MEETING – CONVENE GENERAL PENSION BOARD MEETING

Nadaskay recessed the City Commission meeting and convened the General Pension Board meeting

GENERAL PENSION BOARD AGENDA

7. Approval of Minutes for 12/9/2024 General Pension Board Meeting

   Recommended Action: Board's Approval

   Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

8. Quarterly Pension Report

   Recommended Action: Board's Approval

   Braxton presented the quarterly report to the Board.

   Motion made by Commissioner G. Smith, Seconded by Mayor Pro Tem R. Smith.
   Voting Yea: Mayor Nadaskay, Commissioner Albritton

ADJOURN GENERAL PENSION BOARD MEETING – RECONVENE COMMISSION MEETING

Nadaskay adjourned the General Pension Board meeting and reconvened the City Commission meeting.

9. Approval of General Pension Board's Actions

   Recommended Action: Commission's Approval

   Motion made by Mayor Pro Tem R. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Mayor Nadaskay, Commissioner G. Smith

CITY MANAGER / NON-CONSENT

10. Power Cost Adjustment

    Minshew presented the February power cost adjustment.

CONSENT AGENDA

11. Appointing Commissioner Anne Miller to the CFRPC Board
12. Swine & Wine Special Event Application
13. Resolution 2025-05 FDOT PTGA Wauchula Municipal Airport Rotating Beacon and Tower Project
14. Resolution 2025-06 Right of Way Vacation
15. Surplus Equipment

    Recommended Action: Commission's Approval on items 11-15

    Rene Sanow - 302 Azalea Hill Rd
    Sanow addressed the Commission and expressed her concerns regarding Resolution 2025-06. Sanow stated this right-of-way was adjacent to her property and she felt this was already a high traffic and high crime area. Sanow was concerned that a high density development would only add to those issues. Sanow stated she would prefer to see a recreational park there instead.

    Hatcher-Bolin stated the development itself was a separate issue and explained the contingency that the vacation only happens if a new plat is approved and recorded.

The developer, Sergio Jimenez, was present and said he would take the concerns into consideration.

Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
Voting Yea: Mayor Pro Tem r. Smith, Mayor Nadaskay

CITY ATTORNEY REPORTS

No report.

CITY MANAGER REPORT

Report given.

CITY COMMISSIONER REPORTS

No report.

RECESS COMMISSION MEETING – CONVENE CRA BOARD MEETING

Nadaskay recessed the City Commission meeting and convened the CRA Board meeting.

CRA AGENDA

16. Approval of Minutes for 2/3/2025 CRA Workshop, and 2/10/2025 CRA Meeting

    Recommended Action: Board's Approval

    Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
    Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

17. CRA RFP 24-05 Bid Award Recommendation

    Recommended Action: Board's Approval

    Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
    Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

18. In-Fill Housing Funds

    Recommended Action: Board's Approval

    Amended motion to approve the use of in-fill housing funds to assist with future in-fill housing development on the Farr Grove property, specifically for the purposes of extending utilities and sidewalks to the area.

    Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
    Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

ADJOURN CRA BOARD MEETING – RECONVENE COMMISSION MEETING

Nadaskay adjourned the CRA Board meeting and reconvened the City Commission meeting.

19. Approval of CRA Board Actions

    Recommended Action: Commission's Approval

    Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
    Voting Yea: Mayor Pro Tem R. Smith, Mayor Nadaskay

REMINDERS

April 7, 2025 City Commission Workshop at 5:00 pm

April 14, 2025 City Commission Meeting at 6:00 pm

ADJOURNMENT

With no further business to discuss, Nadaskay adjourned the City Commission meeting at 7:02 p.m.

126 S. 7th Ave
Wauchula, Fl 33873

(863) 773-3131
(863) 773-0773 Fax

June 9, 2025

GENERAL EMPLOYEE PENSION AND
OTHER POST-EMPLOYMENT BENEFITS (OPEB) FUND
MEETING DURING REGULAR COMMISSION MEETING BEGINNING AT 6:00 PM
225 E MAIN STREET, WAUCHULA, FL

3RD QUARTER MEETING FOR FY 2024 - 2025

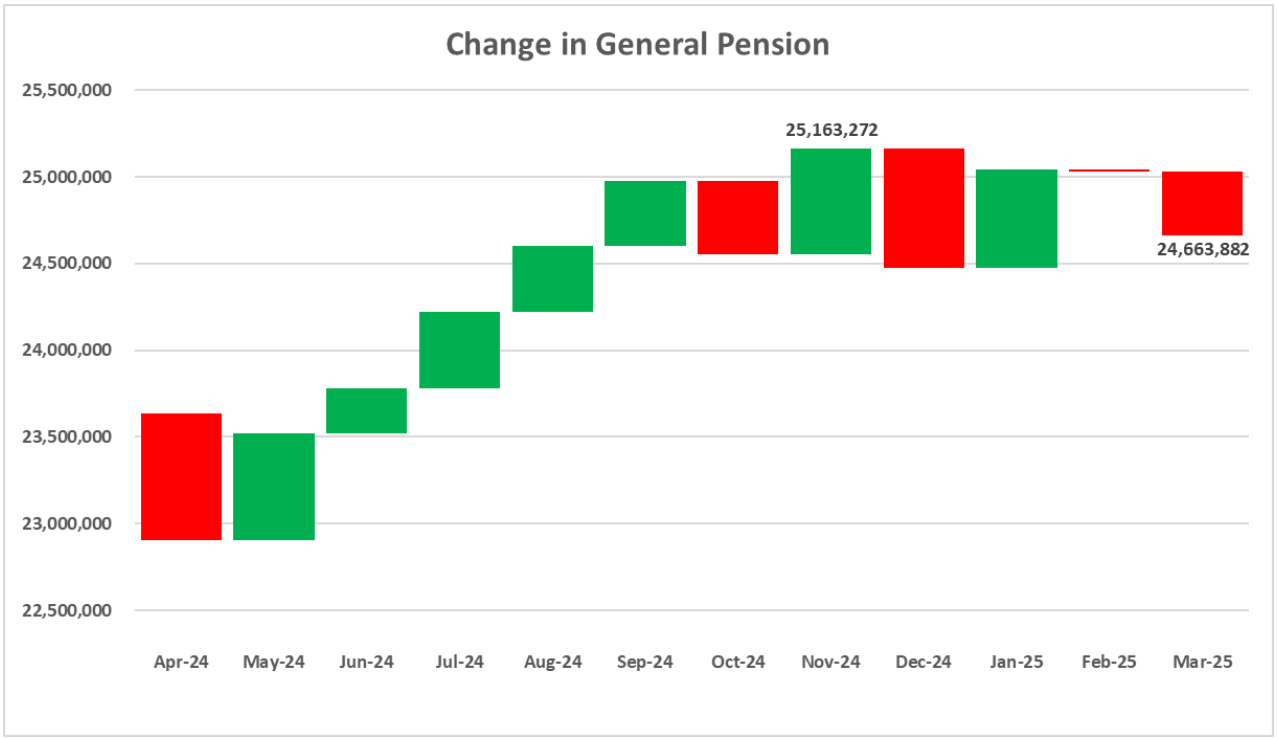
REVIEW OF FUND ACTIVITY

General Employee Pension Fund Reporting through Quarter 2 2024-2025

	CONTRIBUTIONS	EARNINGS/LOSSES	DISTRIBUTIONS	FEES PAID	TOTAL	BALANCE
1st Quarter	286,616	(524,079)	(249,796)	(10,881)	(498,140)	24,477,303
2nd Quarter	197,405	244,274	(245,943)	(9,157)	186,579	24,663,882
3rd Quarter						
4th Quarter						
Total	484,021	(279,805)	(495,739)	(20,038)	(311,562)	

RATE OF RETURN

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD
Cash	2.03%	2.66%			4.74%
Broad Market HQ Bond Fund	-3.10%	3.03%			-0.16%
Large Cap Equity	0.59%	-2.29%			-1.71%
Diversified Small to Mid Cap Portfolio	-2.96%	-4.51%			-7.34%
International Equity Porfolio	-5.01%	5.95%			0.64%
Core Plus Fixed Income Fund	-2.70%	3.15%			0.37%
Core Real Estate	0.49%	1.16%			1.65%
Total Portfolio	-2.13%	1.00%			-1.15%

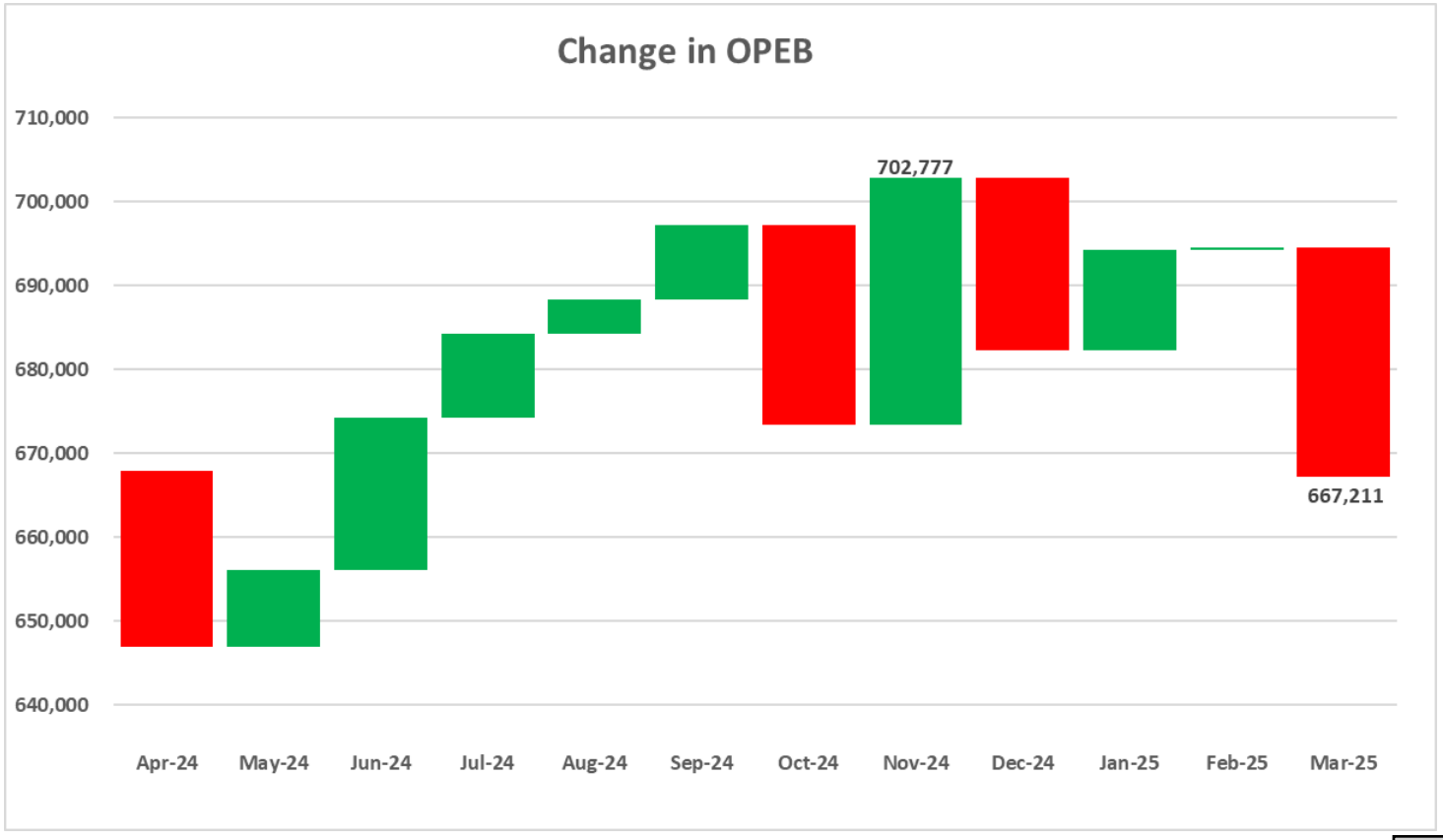


Other Post-Employment Benefits Fund Reporting through Quarter 2 2024-2025

	CONTRIBUTIONS	EARNINGS/LOSSES	DISTRIBUTIONS	FEES PAID	TOTAL	BALANCE
1st Quarter	42,313	(15,328)	(41,361)	(674)	(15,050)	682,223
2nd Quarter	33,865	8,980	(57,685)	(171)	(15,011)	667,211
3rd Quarter						
4th Quarter						
Total	76,177	(6,348)	(99,046)	(845)	(30,062)	

RATE OF RETURN

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD
Cash	3.88%	2.61%			3.88%
Broad Market HQ Bond Fund	-3.10%	3.03%			-3.10%
Large Cap Equity	0.59%	-2.29%			0.59%
Diversified Small to Mid Cap Portfolio	-2.96%	-4.51%			-2.96%
International Equity Porfolio	-5.01%	5.95%			-5.01%
Core Plus Fixed Income Fund	-2.70%	3.15%			-2.70%
Core Real Estate	0.49%	1.16%			1.65%
Total Portfolio	-2.16%	1.31%			-0.88%



Plan Information for Quarter Ending

March 31, 2025

Wauchula General

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Beginning Balance	$24,477,303.25
Contributions	$197,404.87
Earnings	$244,274.00
Distributions	($245,943.43)
Expenses	($9,156.83)
Other	$0.00
Ending Balance	$24,663,881.86

Cash	$369,958.23	1.5%
Broad Market HQ Bond Fund	$3,576,262.87	14.5%
Core Plus Fixed Income	$3,699,582.28	15.0%
Diversified Large Cap	$6,091,978.82	24.7%
Diversified Small to Mid Cap	$3,304,960.17	13.4%
International Equity	$5,352,062.36	21.7%
Core Real Estate	$2,269,077.13	9.2%

301 S. Bronough Street
P.O. Box 1757
Tallahassee, FL 32302
(800) 342 - 8112

Wauchula General

FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2025 to 03/31/2025

Beginning Balance	Contributions	Earnings/(Losses)	Distributions	Fees / Req. / Exp.	Other	Ending Balance
$24,477,303.25	$197,404.87	$244,274.00	($245,943.43)	($9,156.83)	$0.00	$24,663,881.86

Transaction Detail

Contributions

Contribution Detail

Date	Payroll Ending	Employer	EE Pre-Tax	EE After-Tax	State Excise	Subtotal
01/10/2025	01/02/2025	$0.00	$15,571.31	$0.00	$0.00	$15,571.31
01/10/2025	01/02/2025	$17,377.52	$0.00	$0.00	$0.00	$17,377.52
01/21/2025	01/17/2025	$0.00	$16,059.16	$0.00	$0.00	$16,059.16
01/21/2025	01/17/2025	$17,922.00	$0.00	$0.00	$0.00	$17,922.00
02/07/2025	01/31/2025	$0.00	$15,348.53	$0.00	$0.00	$15,348.53
02/07/2025	01/31/2025	$17,128.91	$0.00	$0.00	$0.00	$17,128.91
02/25/2025	02/14/2025	$0.00	$15,758.26	$0.00	$0.00	$15,758.26
02/25/2025	02/14/2025	$17,586.20	$0.00	$0.00	$0.00	$17,586.20
03/04/2025	02/26/2025	$0.00	$653.07	$0.00	$0.00	$653.07
03/04/2025	02/26/2025	$728.96	$0.00	$0.00	$0.00	$728.96
03/04/2025	02/28/2025	$0.00	$15,271.94	$0.00	$0.00	$15,271.94
03/04/2025	02/28/2025	$17,043.45	$0.00	$0.00	$0.00	$17,043.45
03/18/2025	03/14/2025	$0.00	$14,629.30	$0.00	$0.00	$14,629.30
03/18/2025	03/14/2025	$16,326.26	$0.00	$0.00	$0.00	$16,326.26
Total						$197,404.87

Rollover Detail

Date	Participant	EE Pre-Tax Rollover	EE After Tax Rollover	Total
Total				$0.00

Fees, Requisitions and Expenses

Date	Req. Num	Description	Amount
01/01/2025	R-2025-Qrtrly1-064	VENDOR: FMPTF/ DETAIL: 12/31/2024 Quarterly Fees	($8,744.33)
03/31/2025	R-2025-03-00256	VENDOR: FMPTF/ DETAIL: Invoice Number 316-0225 Individual benefit calculation for Domitila Ehrenkaufer.	($412.50)
Total			($9,156.83)

Other

Date	Description	Amount
Total		$0.00

Earnings / (Losses)

Date	Amount
01/31/2025	$586,003.88
02/28/2025	($467.04)
03/31/2025	($341,262.84)
Total	$244,274.00

Distributions

Lump Sum Detail

Date	Participant	Type	Amount
02/07/2025	Ezera Jackson	Lump Sum	($2,917.44)

Recurring Payment Detail

Date	Participant	Amount
01/01/2025	Aguilar , Jeannie	($2

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Wauchula General

FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2025 to 03/31/2025

02/28/2025	Jesse Combs	Lump Sum	($550.39)
03/14/2025	Estella Soto	Lump Sum	($9,699.13)
03/14/2025	Brandon Warta	Lump Sum	($568.76)
Total			($13,735.72)

01/01/2025	Allen, Stanley	($1,097.14)
01/01/2025	Atchley, Terry	($3,720.78)
01/01/2025	Beattie , Maria	($673.50)
01/01/2025	Braddock, James A.	($2,324.54)
01/01/2025	Brown, Mavis	($100.00)
01/01/2025	Brown, Randall	($1,321.77)
01/01/2025	Burton , Jean	($112.95)
01/01/2025	Carlton, Freddie	($778.26)
01/01/2025	Chestnut, Sandra L.	($2,179.33)
01/01/2025	Cogburn, Shirley	($100.00)
01/01/2025	Conerly, Jerry	($100.00)
01/01/2025	Dulanski Jr, John C	($918.65)
01/01/2025	Dupree, Suzanne	($100.00)
01/01/2025	Ellis, Donnie	($1,701.88)
01/01/2025	Flippin, Michael	($617.95)
01/01/2025	Gibbs, Susan K.	($1,647.76)
01/01/2025	Gibney, John	($1,250.16)
01/01/2025	Grimes, Fayree	($100.00)
01/01/2025	Ham, Mathew	($621.33)
01/01/2025	Harris, Thomas R.	($2,832.80)
01/01/2025	Harsh, Victoria L.	($2,193.39)
01/01/2025	Hartley, James	($1,819.05)
01/01/2025	Heine, Michael	($4,876.43)
01/01/2025	Johnson, Billy	($1,715.41)
01/01/2025	Kilpatrick, Donald	($1,768.46)
01/01/2025	Lake, Dennis	($2,613.00)
01/01/2025	Limoges, Kyle	($728.68)
01/01/2025	Maddox, Andrew	($5,086.29)
01/01/2025	McClellan , Beverly Smith	($2,773.02)
01/01/2025	Minear, James	($1,749.58)
01/01/2025	Morris, Alfred	($3,622.32)
01/01/2025	Morris, Robert W.	($4,955.53)
01/01/2025	Norwood, Charles	($100.00)
01/01/2025	Osteen, Claude	($3,700.85)
01/01/2025	Osteen, Kenneth	($3,100.14)
01/01/2025	Outley , Bessie	($1,654.49)
01/01/2025	Pearson, Conrad	($733.92)
01/01/2025	Pearson, Tammy	($1,036.14)
01/01/2025	Quackenbush, Bernard	($883.18)
01/01/2025	Russell , Mary Sue	($934.86)
01/01/2025	Snyder, Virginia	($2,368.45)
01/01/2025	Stanford, Margie	($672.30)
01/01/2025	Svendsen, Theresa A	($2,795.22)
01/01/2025	Willis, Mark A.	($1,003.00)
02/01/2025	Aguilar , Jeannie	($2,220.06)
02/01/2025	Allen, Stanley	($1,097.14)
02/01/2025	Atchley, Terry	($3,720.78)
02/01/2025	Beattie , Maria	($673.50)
02/01/2025	Braddock, James A.	($2,324.54)
02/01/2025	Brown, Mavis	($100.00)
02/01/2025	Brown, Randall	($1,321.77)
02/01/2025	Burton , Jean	($112.95)
02/01/2025	Carlton, Freddie	($778.26)
02/01/2025	Chestnut, Sandra L.	($2,[illegible]

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Tallahassee, FL 32302
(800) 342 - 8112

Wauchula General

FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2025 to 03/31/2025

02/01/2025	Cogburn, Shirley	($100.00)
02/01/2025	Conerly, Jerry	($100.00)
02/01/2025	Dulanski Jr, John C	($918.65)
02/01/2025	Dupree, Suzanne	($100.00)
02/01/2025	Ellis, Donnie	($1,701.88)
02/01/2025	Flippin, Michael	($617.95)
02/01/2025	Gibbs, Susan K.	($1,647.76)
02/01/2025	Gibney, John	($1,250.16)
02/01/2025	Grimes, Fayree	($100.00)
02/01/2025	Ham, Mathew	($621.33)
02/01/2025	Harris, Thomas R.	($2,832.80)
02/01/2025	Harsh, Victoria L.	($2,193.39)
02/01/2025	Hartley, James	($1,819.05)
02/01/2025	Heine, Michael	($4,876.43)
02/01/2025	Johnson, Billy	($1,715.41)
02/01/2025	Kilpatrick, Donald	($1,768.46)
02/01/2025	Lake, Dennis	($2,613.00)
02/01/2025	Limoges, Kyle	($728.68)
02/01/2025	Maddox, Andrew	($5,086.29)
02/01/2025	McClellan , Beverly Smith	($2,773.02)
02/01/2025	Minear, James	($1,749.58)
02/01/2025	Morris, Alfred	($3,622.32)
02/01/2025	Morris, Robert W.	($4,955.53)
02/01/2025	Norwood, Charles	($100.00)
02/01/2025	Osteen, Claude	($3,700.85)
02/01/2025	Osteen, Kenneth	($3,100.14)
02/01/2025	Outley , Bessie	($1,654.49)
02/01/2025	Pearson, Conrad	($733.92)
02/01/2025	Pearson, Tammy	($1,036.14)
02/01/2025	Quackenbush, Bernard	($883.18)
02/01/2025	Russell , Mary Sue	($934.86)
02/01/2025	Snyder, Virginia	($2,368.45)
02/01/2025	Stanford, Margie	($672.30)
02/01/2025	Svendsen, Theresa A	($2,795.22)
02/01/2025	Willis, Mark A.	($1,003.00)
03/01/2025	Aguilar , Jeannie	($2,220.06)
03/01/2025	Allen, Stanley	($1,097.14)
03/01/2025	Atchley, Terry	($3,720.78)
03/01/2025	Beattie , Maria	($673.50)
03/01/2025	Braddock, James A.	($2,324.54)
03/01/2025	Brown, Mavis	($100.00)
03/01/2025	Brown, Randall	($1,321.77)
03/01/2025	Burton , Jean	($112.95)
03/01/2025	Carlton, Freddie	($778.26)
03/01/2025	Chestnut, Sandra L.	($2,179.33)
03/01/2025	Cogburn, Shirley	($100.00)
03/01/2025	Conerly, Jerry	($100.00)
03/01/2025	Dulanski Jr, John C	($918.65)
03/01/2025	Dupree, Suzanne	($100.00)
03/01/2025	Ellis, Donnie	($1,701.88)
03/01/2025	Flippin, Michael	($617.95)
03/01/2025	Gibbs, Susan K.	($1,647.76)
03/01/2025	Gibney, John	($1,250.16)
03/01/2025	Grimes, Fayree	($

301 S. Bronough Street
P.O. Box 1757
Tallahassee, FL 32302
(800) 342 - 8112

Wauchula General

FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2025 to 03/31/2025

03/01/2025	Ham, Mathew	($621.33)
03/01/2025	Harris, Thomas R.	($2,832.80)
03/01/2025	Harsh, Victoria L.	($2,193.39)
03/01/2025	Hartley, James	($1,819.05)
03/01/2025	Heine, Michael	($4,876.43)
03/01/2025	Johnson, Billy	($1,715.41)
03/01/2025	Kilpatrick, Donald	($1,768.46)
03/01/2025	Lake, Dennis	($2,613.00)
03/01/2025	Limoges, Kyle	($728.68)
03/01/2025	Maddox, Andrew	($5,086.29)
03/01/2025	McClellan , Beverly Smith	($2,773.02)
03/01/2025	Minear, James	($1,749.58)
03/01/2025	Morris, Alfred	($3,622.32)
03/01/2025	Morris, Robert W.	($4,955.53)
03/01/2025	Norwood, Charles	($100.00)
03/01/2025	Osteen, Claude	($3,700.85)
03/01/2025	Osteen, Kenneth	($3,100.14)
03/01/2025	Outley , Bessie	($1,654.49)
03/01/2025	Pearson, Conrad	($733.92)
03/01/2025	Pearson, Tammy	($1,036.14)
03/01/2025	Quackenbush, Bernard	($883.18)
03/01/2025	Russell , Mary Sue	($934.86)
03/01/2025	Snyder, Virginia	($2,368.45)
03/01/2025	Stanford, Margie	($672.30)
03/01/2025	Svendsen, Theresa A	($2,795.22)
03/01/2025	Willis, Mark A.	($1,003.00)
Total		($232,207.71)

Florida Municipal Pension Trust Fund – DB 60% Equity Allocation

Executive Summary

As of March 31, 2025

60% Equity Allocation

- The US Fed held its benchmark rate steady at a range of 4.25% - 4.50% and maintained forward guidance for two more cuts in 2025. Trade war news was the focus for investors in the first quarters as increased volatility hit the markets. Equity performance was mixed in March, with US equities sharply lower as the S&P 500 hovered near correction territory. Non-US equity markets continued their YTD outperformance as a weaker dollar provided a tailwind. US Treasury yields ended the month mixed with a steeper curve as the market digested inflation results, growth concerns, and tariff uncertainty. Core real estate returns maintained momentum with a 3rd consecutive quarter of positive returns. All property sectors gained in the quarter as even the much-maligned office sector produced a positive return. The 60% Equity Allocation outperformed the Target Index in the first quarter, up 1.0% versus down 0.1% and ranked in the top 8th percentile of its universe of public DB plans.
- This allocation has earned an 4.9% return over the past year, and has outpaced the performance of the Target Index over the past 5 years (up 9.8% vs. up 9.2%).
- Over the past 10 years, this allocation is up 6.5% on average annually. While this performance is slightly behind the target index (up 6.6%) the risk-controlled nature of many of the underlying strategies are designed to provide downside protection should the markets continue to moderate or decline.

FMIvT Broad Market High Quality Bond Fund

- The Broad Market High Quality Bond Fund outpaced the Bloomberg US Aggregate A+ Index in the first quarter (up 3.1% vs up 2.9%), and ranked in the top 8th percentile of its peer group of US core fixed income managers. The Fund has continued to benefit from its exposure to the ABS sector and security selection within the MBS sector. Over the past 3 years, the Fund has achieved over 70 basis points of excess return on average annually relative to the benchmark.
- The portfolio's conservative risk profile and high quality bias are in line with the objectives for this fund. This bias has rewarded investors in the form of a more favorable relative risk-adjusted return comparison over the long-term.

FMIvT Core Plus Fixed Income Fund

- The Core Plus Fixed Income Fund once again outpaced the Bloomberg Multiverse in the first quarter, up 3.3% vs. up 2.6%. The fund benefited from continuing to hold an overweight to MBS and CMBS, and an overweight to the belly of the yield curve, notably the 5-year portion. Strong security selection within the Financials and agency MBS sectors continues to move the Fund forward. The fund has outpaced the benchmark by over 460 basis points over the past year and ranks in the top 28th percentile of its peer group of global unconstrained fixed income managers.
- In the10 years since inception, the Core Plus Fixed Income Fund has posted absolute returns of 2.2% on average annually, ahead of the benchmark (up 0.8%).

FMIvT Diversified Large Cap Equity Portfolio

- The fund is allocated 60% to the SSgA S&P 500 Fund, and 20% each to the Hotchkis & Wiley Diversified Value Fund and the Atlanta Capital High Quality Growth Fund. This fund provides investors with exposure to core, value, and growth opportunities within the US large cap equity marketplace. The SSgA S&P 500 Fund replaced Intech in the fourth quarter 2023.
- U.S. equities ended the first quarter sharply lower as the S&P 500 hovered near correction territory. Trade uncertainty weighed on the market and has led to a sharp decline in overall sentiment. The underweight to the information technology and consumer discretionary sectors, and thus, being underweight to the Magnificent 7, finally turned in the first quarter and helped the Diversified Large Cap Equity Portfolio outperform the Russell 1000 by over 231 basis points and rank in the top 30th percentile of its peer group of large cap core equity managers.
- The Diversified Large Cap Equity portfolio has achieved an 18.4% return on average annually over the past 5 years.

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Florida Municipal Pension Trust Fund – DB 60% Equity Allocation

Executive Summary

As of March 31, 2025

FMIvT Diversified Small to Mid Cap Equity Fund

- SMID cap stocks were lower as trade war fears hit the asset class in the first quarter. SMID cap earnings growth has been roughly flat over the last 3 years, and the Fund needs to see the high quality companies held deliver on earnings growth. Despite the difficulties facing the asset class, the Fund outpaced the benchmark by over 310 basis points in the first quarter and by nearly 520 basis points over the past 3 years.
- This strategy has generated very strong results over the past 10 years, rising 11.9% on average annually compared with 7.5% for the benchmark. Furthermore, the fund ranked in the top 4th percentile of its peer group, with a more modest risk profile and very strong risk-adjusted returns.

FMIvT International Equity Portfolio

- The FMIvT International Equity Portfolio's momentum continued in the first quarter with the fund rising 6.1% vs. up 5.2% for the MSCI ACWI ex US – Net benchmark. Non-US equity markets outperformed their US counterparts as a weaker dollar provided a tailwind. Stock picking in industrials and IT, as well as in China and India, drove performance the most in the first quarter. The fund has outpaced the benchmark by nearly 190 basis points over the past year (up 8.0% vs. up 6.1%). The portfolio has outperformed the benchmark over all longer term time periods.
- This strategy is intended to provide strong diversification across the broad spectrum of equity markets outside the US, with exposure to both developed and emerging markets.

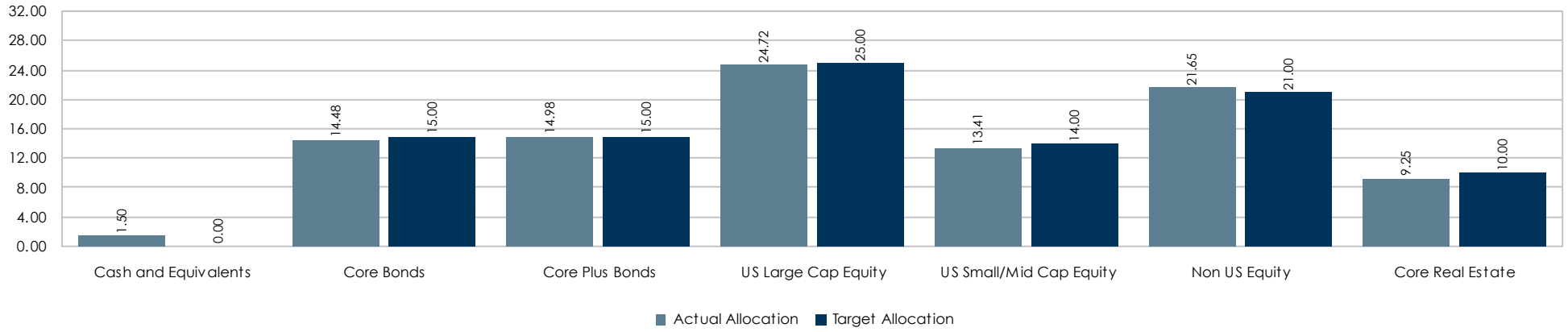
FMIvT Core Real Estate Portfolio

- In early 2023, a $50 million redemption was submitted in order to rebalance the portfolio with the proceeds scheduled to be paid out over several quarters. This will reduce the total commitment to $100 million once all the proceeds are received.
- Core real estate returns maintained momentum with a third consecutive quarter of positive returns. All property sectors gained in the quarter as even the much-maligned office sector produced a positive return. While rising 2.9% over the trailing one year, the FMIVT Core Real Estate portfolio significantly outperformed the benchmark (up 1.2%). Trade policy uncertainty could slow the commercial real estate market as companies potentially put investment and leasing decisions on hold. Potentially higher construction costs raise risks for new developments, but the supply constraint would support valuations on existing properties.
- The portfolio has outperformed the NFI ODCE Net benchmark over the past 5 years and has achieved nearly 300 basis points of excess return over the benchmark over the past 7 years.

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Total Portfolio

For the Period Ending March 31, 2025

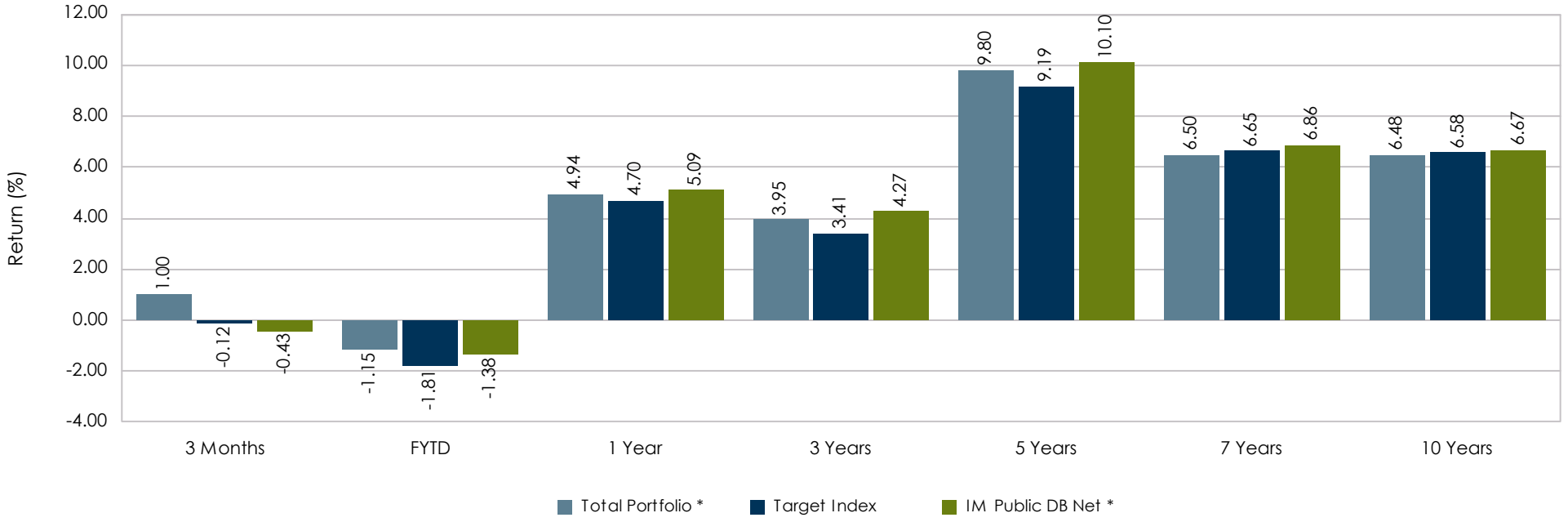


	Market Value ($000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under Target (%)
Total Portfolio	**581,089**	**100.00**	**100.00**	
Cash and Equivalents	**8,732**	**1.50**	**0.00**	**1.50**
Fixed Income	**171,209**	**29.46**	**30.00**	**-0.54**
Core Bonds	84,155	14.48	15.00	-0.52
Core Plus Bonds	87,054	14.98	15.00	-0.02
Equity	**347,403**	**59.78**	**60.00**	**-0.22**
US Equity	221,578	38.13	39.00	-0.87
US Large Cap Equity	143,633	24.72	25.00	-0.28
US Small/Mid Cap Equity	77,945	13.41	14.00	-0.59
Non US Equity	125,824	21.65	21.00	0.65
Core Real Estate	**53,745**	**9.25**	**10.00**	**-0.75**

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Total Portfolio

For the Periods Ending March 31, 2025



Ranking	8	35	57	63	63	68	61
5th Percentile	1.26	0.39	6.64	5.65	11.89	8.20	7.81
25th Percentile	0.37	-0.80	5.93	4.90	10.85	7.40	7.13
50th Percentile	-0.43	-1.38	5.09	4.27	10.10	6.86	6.67
75th Percentile	-1.11	-1.87	4.33	3.59	9.40	6.27	6.15
95th Percentile	-2.22	-2.68	2.95	2.49	8.01	5.41	5.42
Observations	492	490	487	468	449	434	394

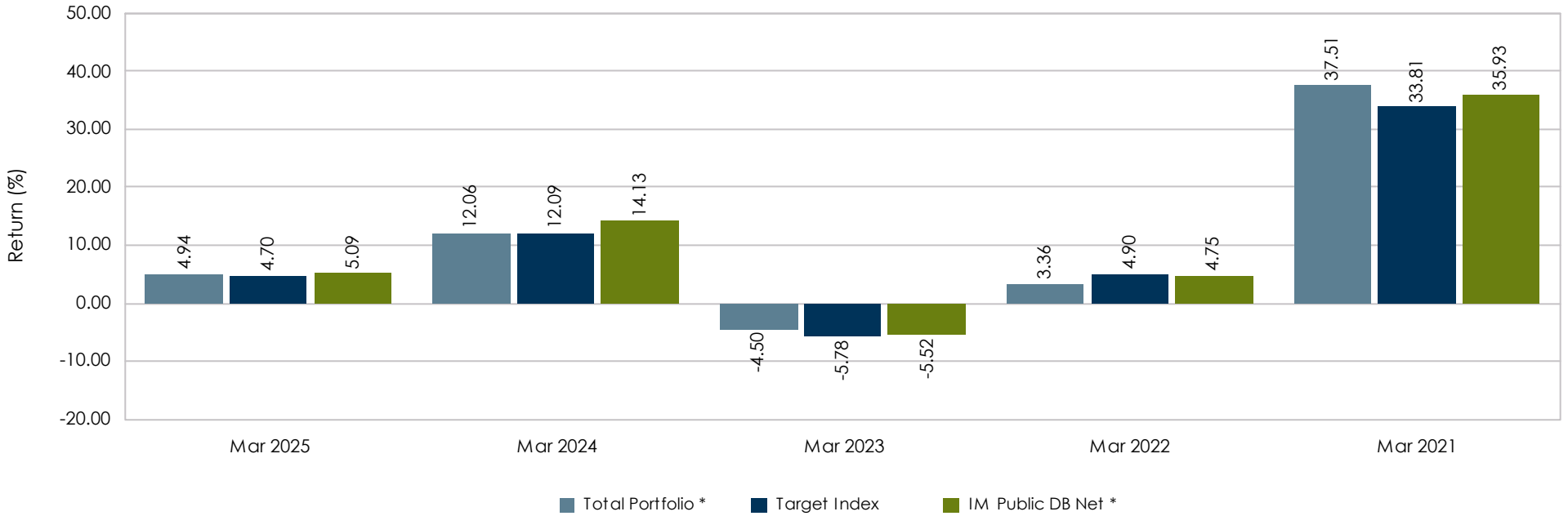
The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

** Performance is calculated using net of fee returns.*

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Total Portfolio

For the One Year Periods Ending March



Ranking	57	77	25	73	39
5th Percentile	6.64	18.69	-2.81	8.90	43.68
25th Percentile	5.93	15.86	-4.53	6.07	39.13
50th Percentile	5.09	14.13	-5.52	4.75	35.93
75th Percentile	4.33	12.15	-6.39	3.23	31.85
95th Percentile	2.95	8.55	-7.46	1.07	25.19
Observations	487	572	541	551	578

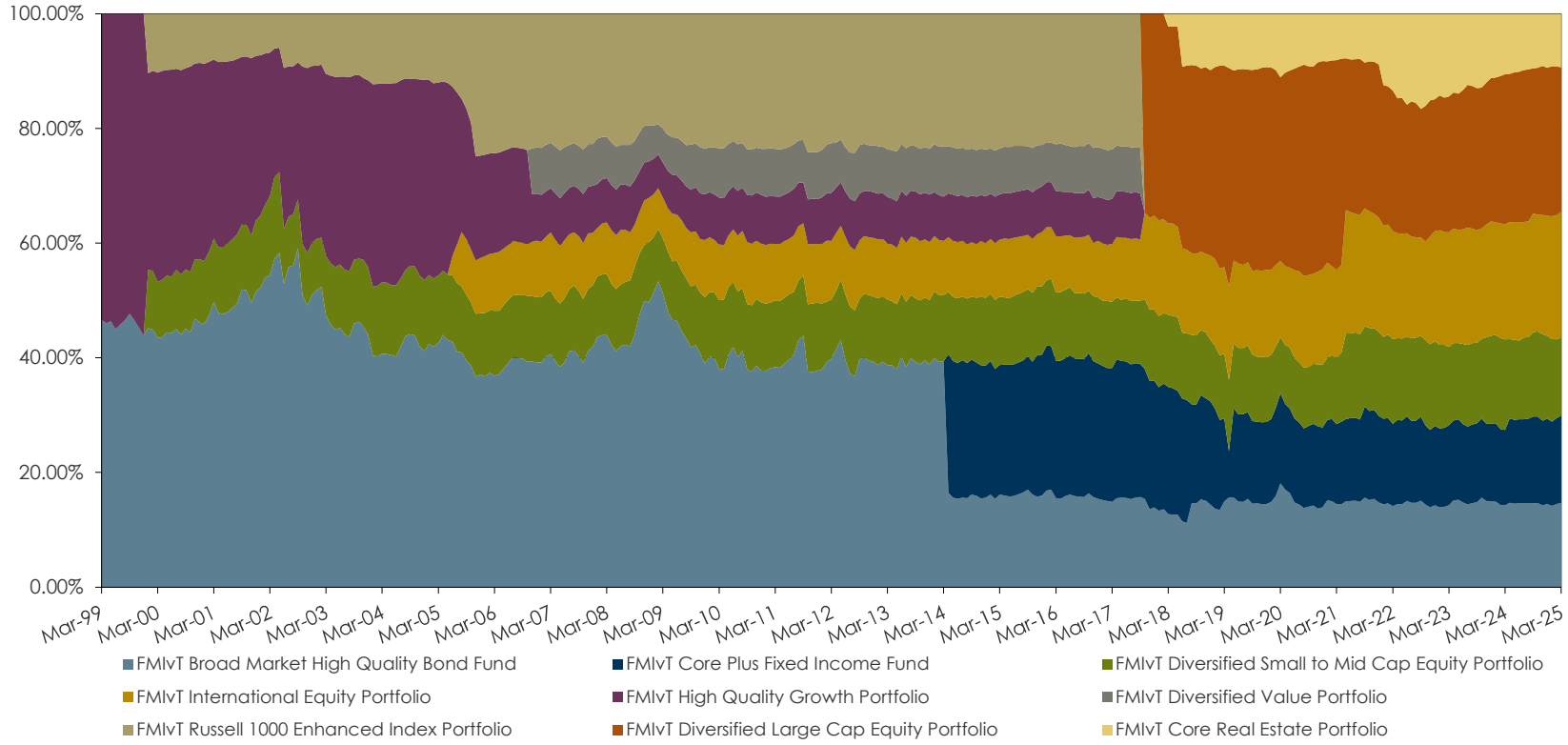
The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

** Performance is calculated using net of fee returns.*

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Total Portfolio

Historical Manager Allocation



January 1998: Initial allocation to Broad Market HQ Bond and HQ Growth Equity only.
January 2000: Added exposure to Small Cap markets and passive Large Cap.
February 2004: Increased equity portfolio exposure through reduction in the Broad Market HQ Bond Fund.
May 2005: Added International exposure; increased the Large Core allocation to reduce the Fund's growth bias.
November 2006: Added Large Cap Value allocation to balance the style exposure.
April 2014: Added Core Plus Fixed Income.
October 2017: FMIvT Diversified Large Cap Equity Portfolio was created, which combines the large cap core, value, and growth portfolios.
March 2018: Added Core Real Estate Portfolio.

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Performance vs. Objectives

For the Periods Ending March 31, 2025

	Benchmark (%)	Rank	Total Portfolio (%)	Rank	Objective Met?	Benchmark (%)	Rank	Total Portfolio (%)	Rank	Objective Met?
	5 Years					10 Years				
■ The Total Portfolio's annualized total return should exceed the total return of the Target Index.	9.19		9.80 *		Yes	6.58		6.48 *		No
■ The Total Portfolio's annualized total return should rank at median or above when compared to the IM Public DB Net universe.	10.10 *	50th	9.80 *	63rd	No	6.67 *	50th	6.48 *	61st	No

Performance and Statistics are calculated using monthly return data. * Indicates net of fee data.

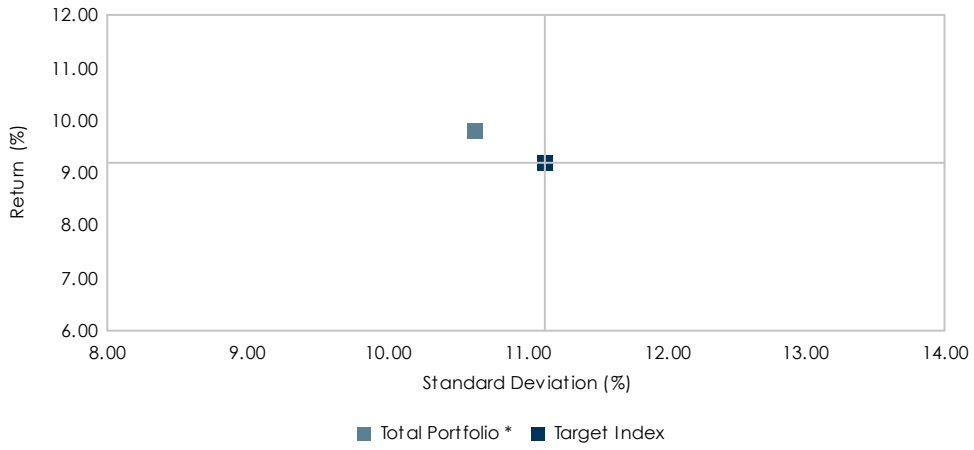
Target Index: Effective April 2021, the index consists of 30.00% Bloomberg US Aggregate, 25.00% S&P 500, 14.00% Russell 2500, 21.00% MSCI ACWI ex US NetDiv, 10.00% NFI ODCE Net.

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Total Portfolio

For the Periods Ending March 31, 2025

5 Year Risk / Return



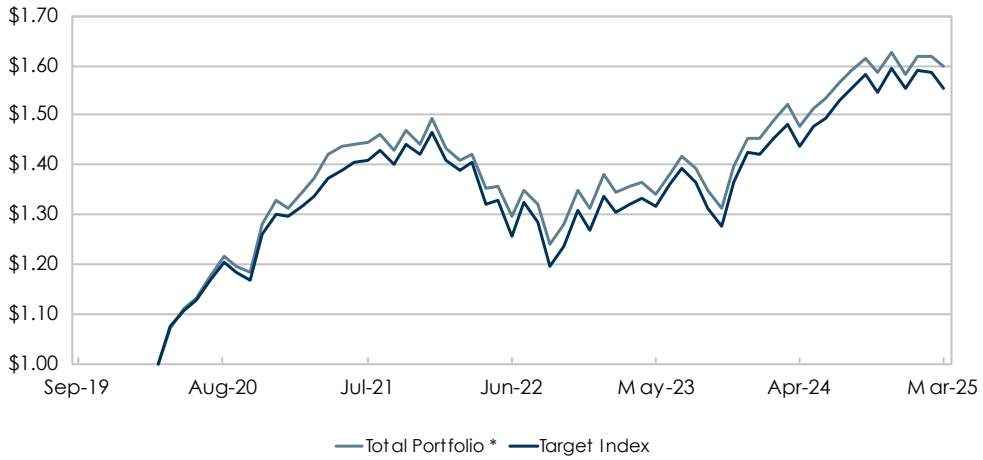
5 Year Portfolio Statistics

	Total Portfolio *	Target Index
Return (%)	9.80	9.19
Standard Deviation (%)	10.63	11.13
Sharpe Ratio	0.68	0.59

Benchmark Relative Statistics

Beta	0.95
Up Capture (%)	98.62
Down Capture (%)	94.18

5 Year Growth of a Dollar



5 Year Return Analysis

	Total Portfolio *	Target Index
Number of Months	60	60
Highest Monthly Return (%)	8.19	7.83
Lowest Monthly Return (%)	-6.04	-7.00
Number of Positive Months	38	37
Number of Negative Months	22	23
% of Positive Months	63.33	61.67

** Performance is calculated using net of fee returns.*

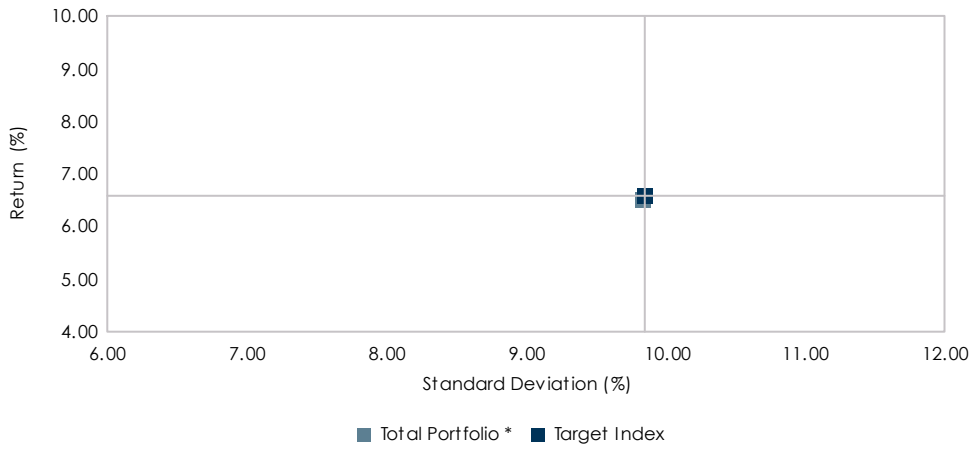
Statistics are calculated using monthly return data.

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Total Portfolio

For the Periods Ending March 31, 2025

10 Year Risk / Return



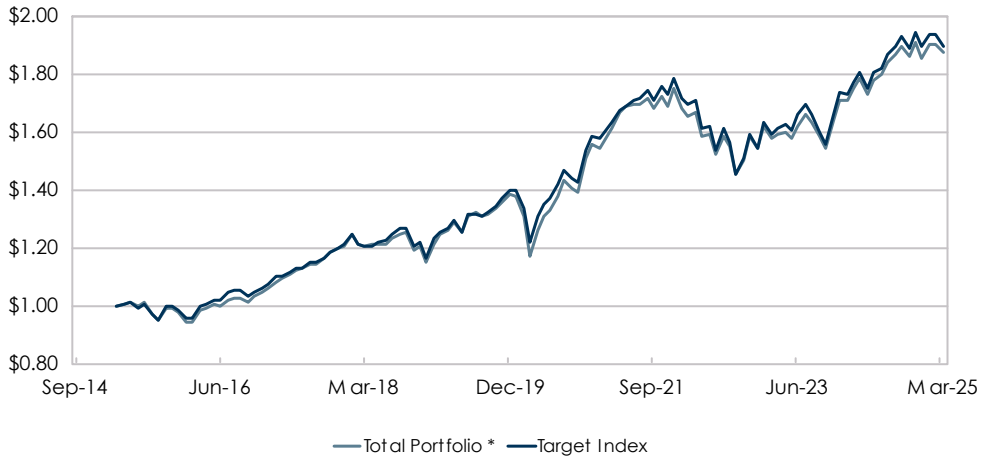
10 Year Portfolio Statistics

	Total Portfolio *	Target Index
Return (%)	6.48	6.58
Standard Deviation (%)	9.83	9.85
Sharpe Ratio	0.47	0.48

Benchmark Relative Statistics

Beta	0.99
Up Capture (%)	99.35
Down Capture (%)	99.97

10 Year Growth of a Dollar



10 Year Return Analysis

	Total Portfolio *	Target Index
Number of Months	120	120
Highest Monthly Return (%)	8.19	7.83
Lowest Monthly Return (%)	-10.21	-8.86
Number of Positive Months	79	82
Number of Negative Months	41	38
% of Positive Months	65.83	68.33

** Performance is calculated using net of fee returns.*

Statistics are calculated using monthly return data.

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Rates of Return Summary

For the Periods Ending March 31, 2025

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Total Portfolio * [1]	**581,089**	**100.00**	**1.00**	**-1.15**	**4.94**	**3.95**	**9.80**	**6.48**
Target Index [2]			*-0.12*	*-1.81*	*4.70*	*3.41*	*9.19*	*6.58*
Cash and Equivalents	**8,732**	**1.50**						
FMPTF Operating	**6,001**	**1.03**						
FMPTF Capital City *	**2,731**	**0.47**	**2.66**	**4.74**	**8.44**	**--**	**--**	**--**
US T-Bills 90 Day			*1.02*	*2.21*	*4.97*	*4.23*	*2.56*	*1.87*
Fixed Income	**171,209**	**29.46**						
Core Bonds								
FMIvT Broad Market High Quality Bond Fund *	**84,155**	**14.48**	**3.03**	**-0.16**	**5.13**	**0.76**	**-0.75**	**1.16**
Bloomberg US Aggregate A+			*2.85*	*-0.34*	*4.83*	*0.37*	*-0.85*	*1.25*
Core Plus Bonds								
FMIvT Core Plus Fixed Income Fund * [3]	**87,054**	**14.98**	**3.15**	**0.37**	**7.41**	**2.19**	**2.65**	**1.63**
Bloomberg Multiverse			*2.63*	*-2.46*	*3.26*	*-1.35*	*-1.03*	*0.80*
Equity	**347,403**	**59.78**						
US Equity	**221,578**	**38.13**						
US Large Cap Equity * [4]	**143,633**	**24.72**	**-2.29**	**-1.71**	**6.10**	**7.33**	**17.68**	**10.91**
Russell 1000			*-4.49*	*-1.86*	*7.82*	*8.65*	*18.47*	*12.18*
FMIvT Diversified Large Cap Equity Portfolio *	**143,633**	**24.72**	**-2.28**	**-1.71**	**6.11**	**7.33**	**17.67**	**--**
Russell 1000			*-4.49*	*-1.86*	*7.82*	*8.65*	*18.47*	*12.18*
US Small/Mid Cap Equity								
FMIvT Diversified SMID Cap Equity Portfolio * [5]	**77,945**	**13.41**	**-4.51**	**-7.34**	**-0.81**	**6.29**	**16.13**	**11.19**
SMID Benchmark [6]			*-7.50*	*-6.93*	*-3.11*	*1.78*	*14.91*	*7.46*
Non-US Equity								
FMIvT International Equity Portfolio * [7]	**125,824**	**21.65**	**5.95**	**0.64**	**7.28**	**4.90**	**11.84**	**4.95**
MSCI ACWI ex US NetDiv			*5.23*	*-2.76*	*6.09*	*4.48*	*10.92*	*4.98*

FYTD: Fiscal year ending September.

** Net of fee return data.*

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Rates of Return Summary

For the Periods Ending March 31, 2025

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Core Real Estate	**53,745**	**9.25**						
FMIvT Core Real Estate Portfolio * [8]	**53,745**	**9.25**	**1.16**	**1.65**	**1.57**	**-2.30**	**3.97**	**--**
NFI ODCE Net			*0.84*	*1.81*	*1.16*	*-5.08*	*2.01*	*4.71*

Notes:

[1] Market values and Total Portfolio performance includes all fees and expenses. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

[2] Target Index: Effective April 2021, the index consists of 30.00% Bloomberg US Aggregate, 25.00% S&P 500, 14.00% Russell 2500, 21.00% MSCI ACWI ex US NetDiv, 10.00% NFI ODCE Net.

[3] The performance inception date of the FMIvT Core Plus Fixed Income Fund is 4/1/2014.

[4] Represents the FMPTF Large Cap Equity Composite net of fees returns.

[5] Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

[6] SMID Benchmark: Effective June 2010, the index consists of 100.0% Russell 2500.

[7] Allspring EM was added to the portfolio in October 2017. Portfolio renamed and manager changed in October 2014 and April 2011.

[8] The performance inception date of the FMIvT Core Real Estate Portfolio is 4/1/2018.

FYTD: Fiscal year ending September.

** Net of fee return data.*

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Florida Municipal Investment Trust
Protecting Florida Investment Act - Quarterly Disclosure
As of March 31, 2025

This Disclosure is intended to provide information with respect to Chapter 175 and 185 Police and Fire Plan's required disclosure of direct or indirect holdings in any "scrutinized companies" as defined in the FSBA PFIA Quarterly Report for Quarter 1 2025.

It is important to note that individual Police and Fire Plans have no direct interests in any scrutinized companies. Police and Fire Plans hold an interest in the Florida Municipal Pension Trust Fund. It is also important to note that the Florida Municipal Pension Trust Fund has no direct interests in any scrutinized companies as all of its interests are invested in the Florida Municipal Investment Trust.

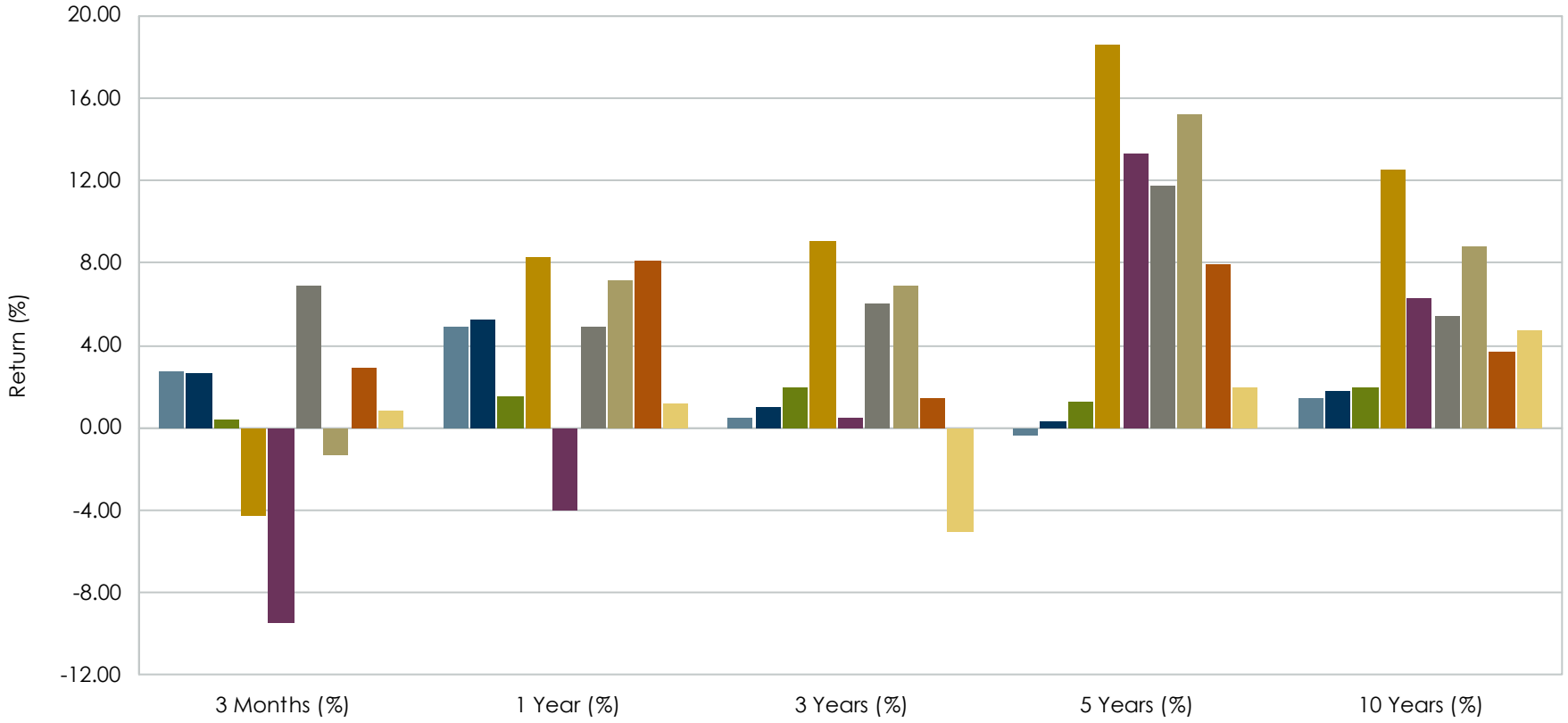
The Florida Municipal Investment Trust is the only entity that could possibly have direct interests in any scrutinized companies. ACG has reviewed the **Protecting Florida's Investments Act (PFIA) Quarterly Report- March 5, 2025** that is available on the Florida SBA website. We have reviewed the list of companies appearing in **Tables 1 and 3- Scrutinized Companies with Activities in Sudan and Iran,** and compared these lists to securities of companies held directly by the Florida Municipal Investment Trust. As of 3/31/2025, the Florida Municipal Investment Trust had no direct interest in securities on the above referenced lists.

ACG also requested that investment managers, who manage commingled funds that are owned by the Florida Municipal Investment Trust, review the **Protecting Florida's Investments Act (PFIA) Quarterly Report- March 5, 2025** and disclose whether the Florida Municipal Investment Trust may hold any scrutinized companies indirectly through investment in their respective commingled funds. The FMIvT International Equity Portfolio owns units in the Allspring Emerging Markets Large-Mid Cap Equity Fund. The Allspring Emerging Markets Large-Mid Cap Equity Fund holds **Sberbank of Russia PJSC,** which represents 0.00% of their respective portion of the FMIvT International Equity Portfolio and **Unilever Indonesia TBK PT,** which represents 0.13% of their respective portion of the FMIvT International Equity Portfolio. All other managers have confirmed that they do not hold any of these securities.

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Market Environment

For the Periods Ending March 31, 2025

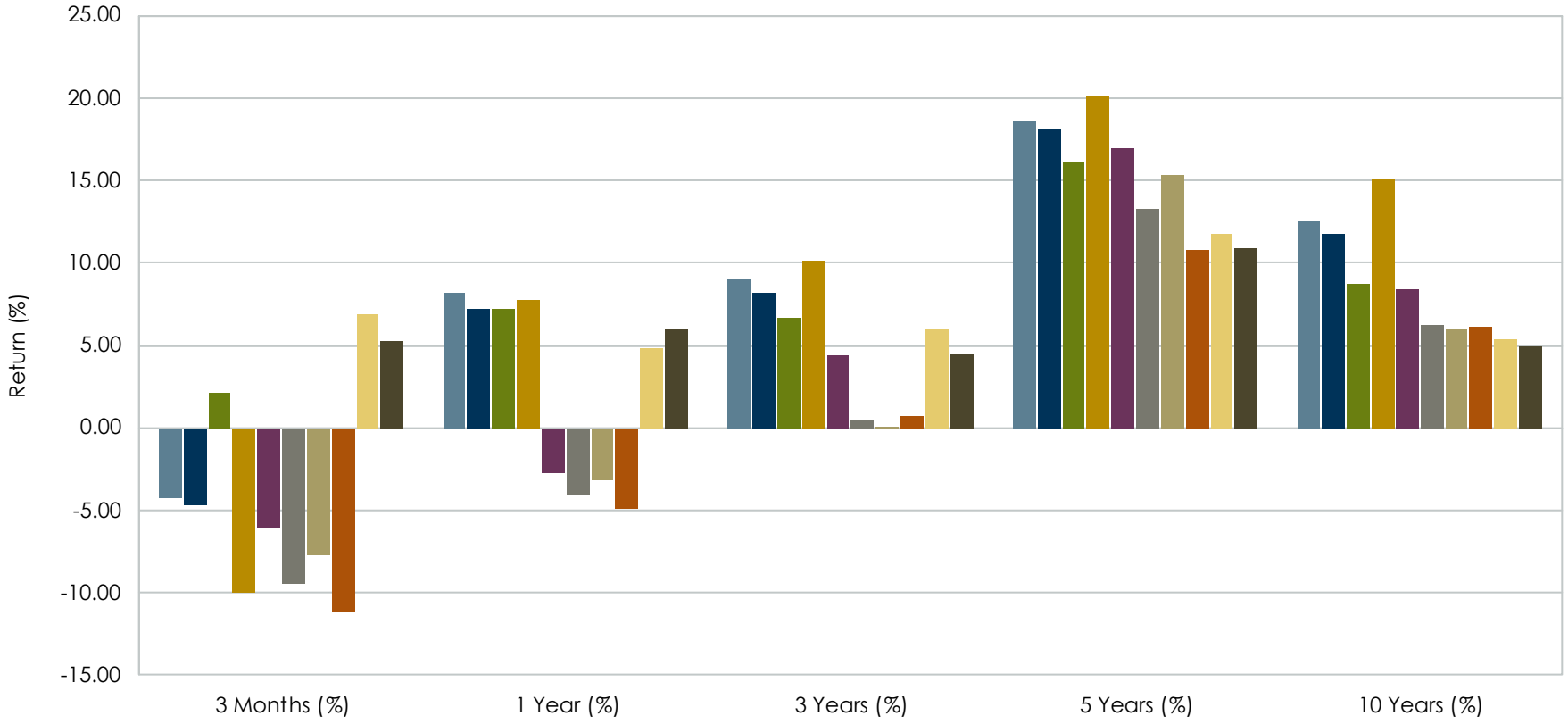


	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Bloomberg US Aggregate	2.78	4.88	0.52	-0.40	1.46
Bloomberg Universal	2.66	5.24	1.01	0.32	1.83
Bloomberg 1-15 Yr Municipal	0.39	1.57	1.93	1.26	1.99
S&P 500	-4.27	8.25	9.06	18.59	12.50
Russell 2000	-9.48	-4.01	0.52	13.27	6.30
MSCI EAFE NetDiv	6.86	4.88	6.05	11.77	5.40
MSCI ACWI NetDiv	-1.32	7.15	6.91	15.18	8.84
MSCI EM NetDiv	2.93	8.09	1.44	7.94	3.71
NFI ODCE Net	0.84	1.16	-5.08	2.01	4.71

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Equity Index Returns

For the Periods Ending March 31, 2025



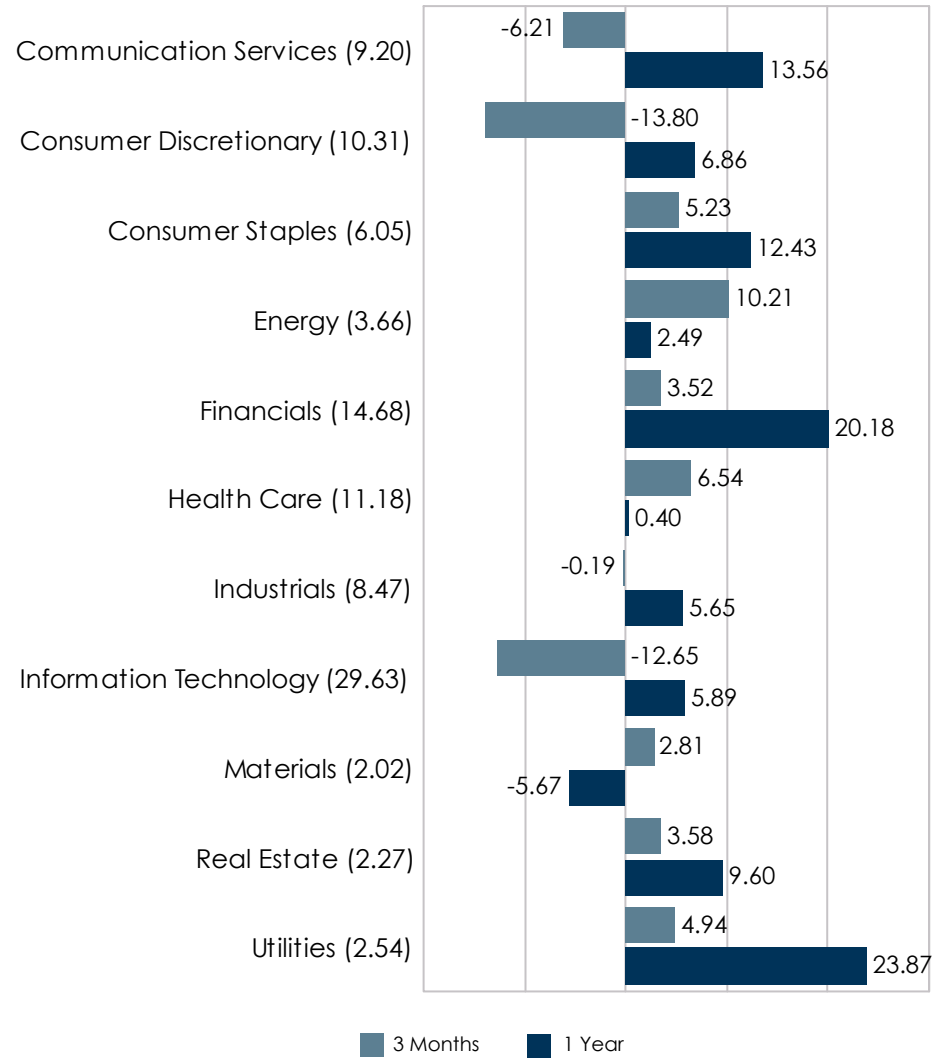
	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
S&P 500	-4.27	8.25	9.06	18.59	12.50
Russell 3000	-4.72	7.22	8.22	18.18	11.80
Russell 1000 Value	2.14	7.18	6.64	16.15	8.79
Russell 1000 Growth	-9.97	7.76	10.10	20.09	15.12
S&P Mid Cap 400	-6.10	-2.71	4.42	16.91	8.43
Russell 2000	-9.48	-4.01	0.52	13.27	6.30
Russell 2000 Value	-7.74	-3.12	0.05	15.31	6.07
Russell 2000 Growth	-11.12	-4.86	0.78	10.78	6.14
MSCI EAFE NetDiv	6.86	4.88	6.05	11.77	5.40
MSCI ACWI ex US NetDiv	5.23	6.09	4.48	10.92	4.98

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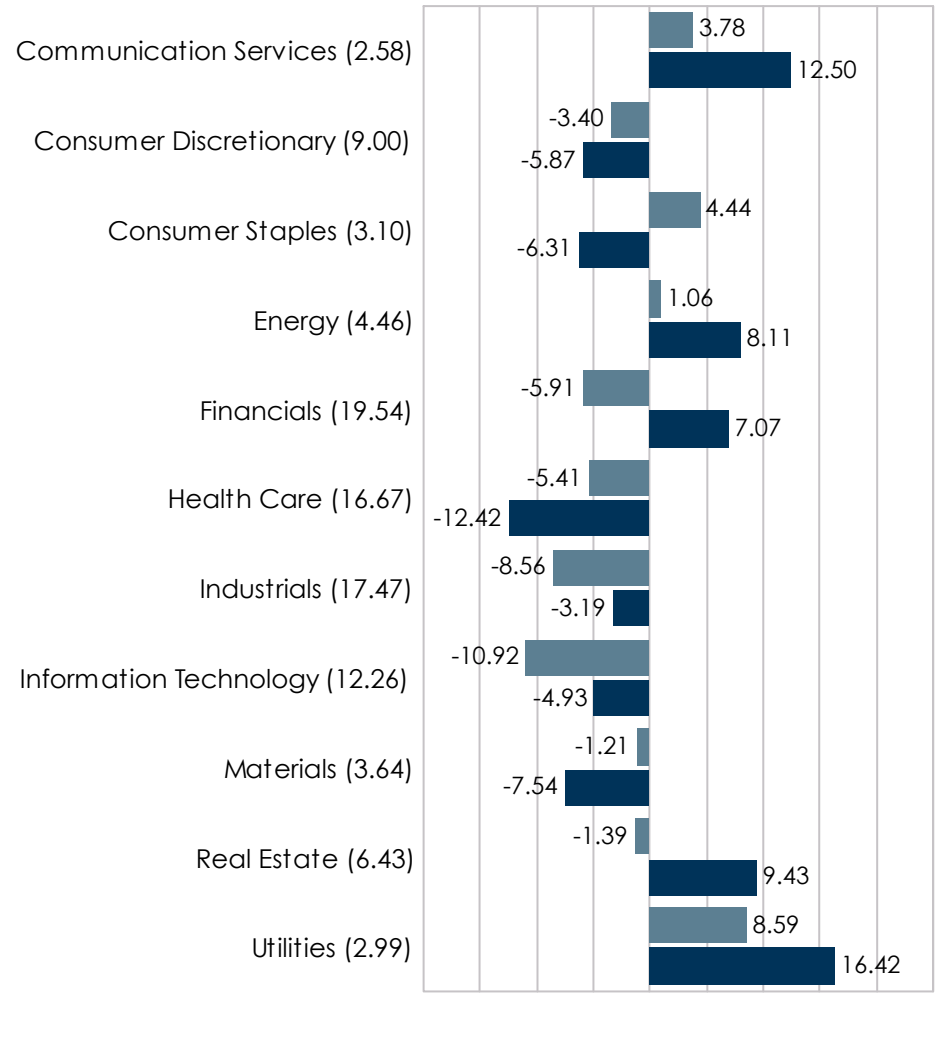
US Markets - Performance Breakdown

For the Periods Ending March 31, 2025

S&P 500 - Sector Returns (%)



Russell 2000 - Sector Returns (%)



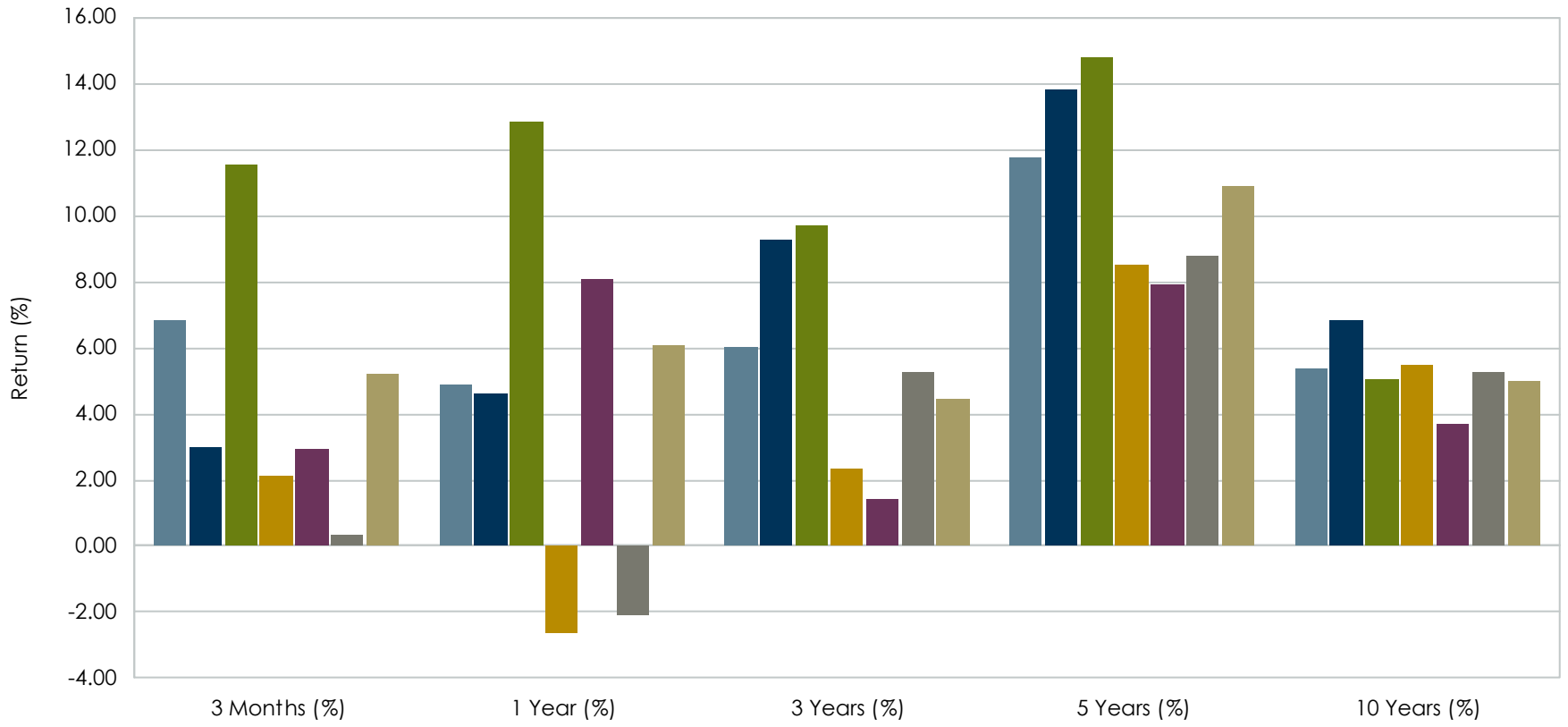
Numbers in parenthesis represent sector weightings of the index. Sector weights may not add to 100% due to rounding or securities that are not assigned to a Global Industry Classification Standard (GICS) sector.

Source: ACG Research, Bloomberg

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Non-US Equity Index Returns

For the Periods Ending March 31, 2025



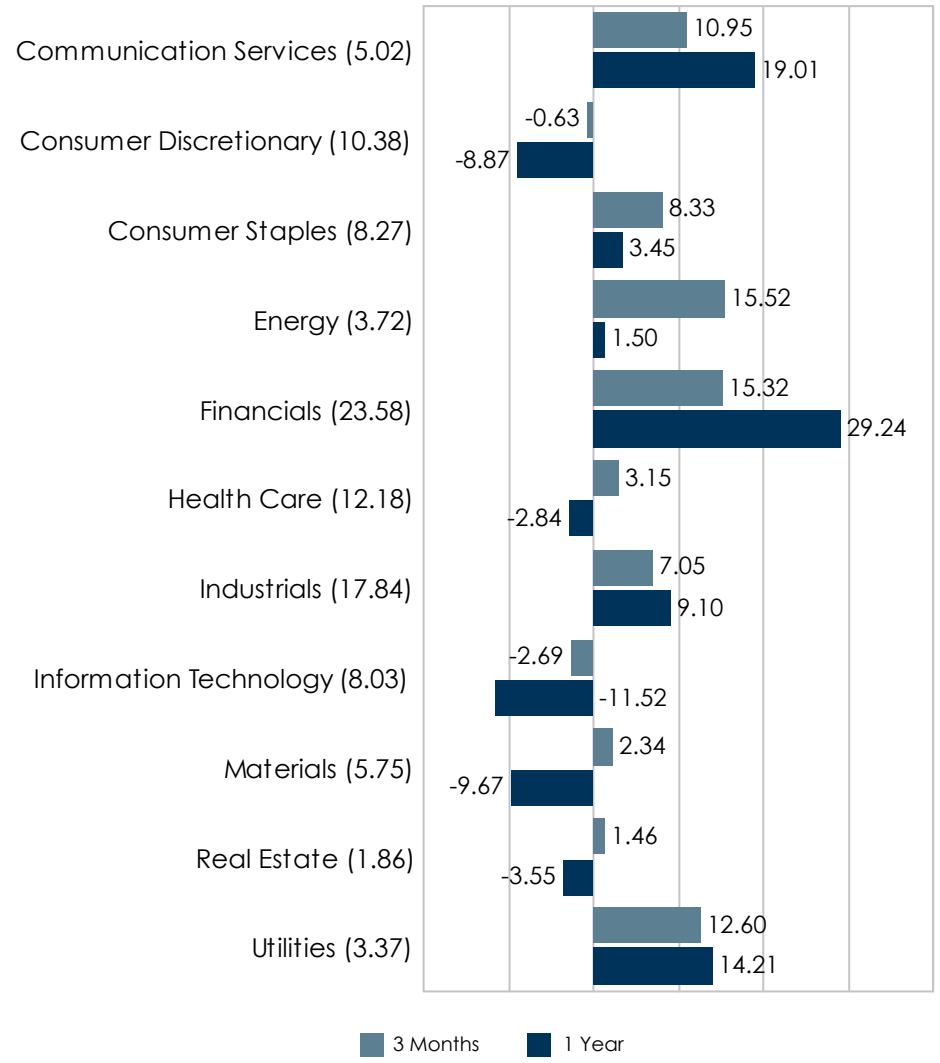
	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
MSCI EAFE NetDiv	6.86	4.88	6.05	11.77	5.40
MSCI EAFE Local Currency	3.03	4.65	9.27	13.80	6.86
MSCI EAFE Value NetDiv	11.56	12.85	9.69	14.77	5.06
MSCI EAFE Growth NetDiv	2.13	-2.63	2.35	8.54	5.46
MSCI EM NetDiv	2.93	8.09	1.44	7.94	3.71
MSCI Japan NetDiv	0.34	-2.10	5.28	8.81	5.25
MSCI ACWI ex US NetDiv	5.23	6.09	4.48	10.92	4.98

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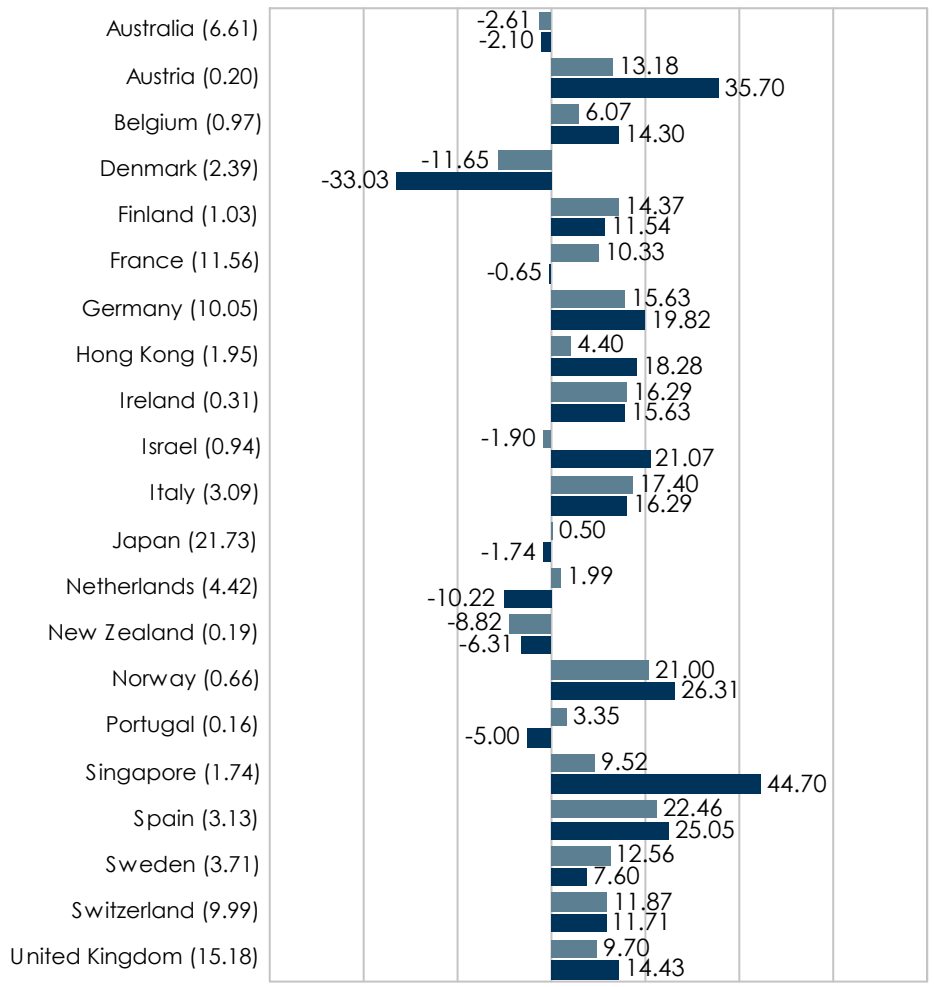
Non-US Equity - Performance Breakdown

For the Periods Ending March 31, 2025

MSCI EAFE - Sector Returns (%)



MSCI EAFE - Country Returns (%)



Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

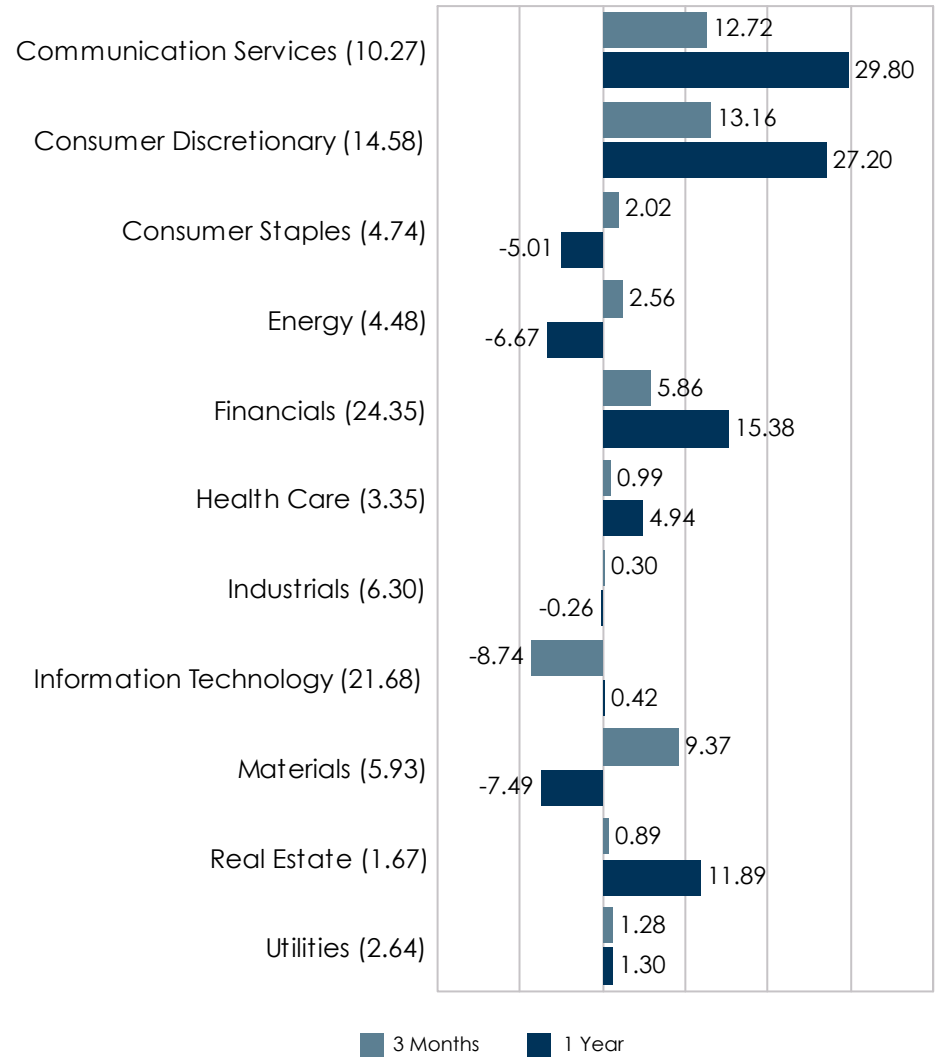
Source: ACG Research, Bloomberg

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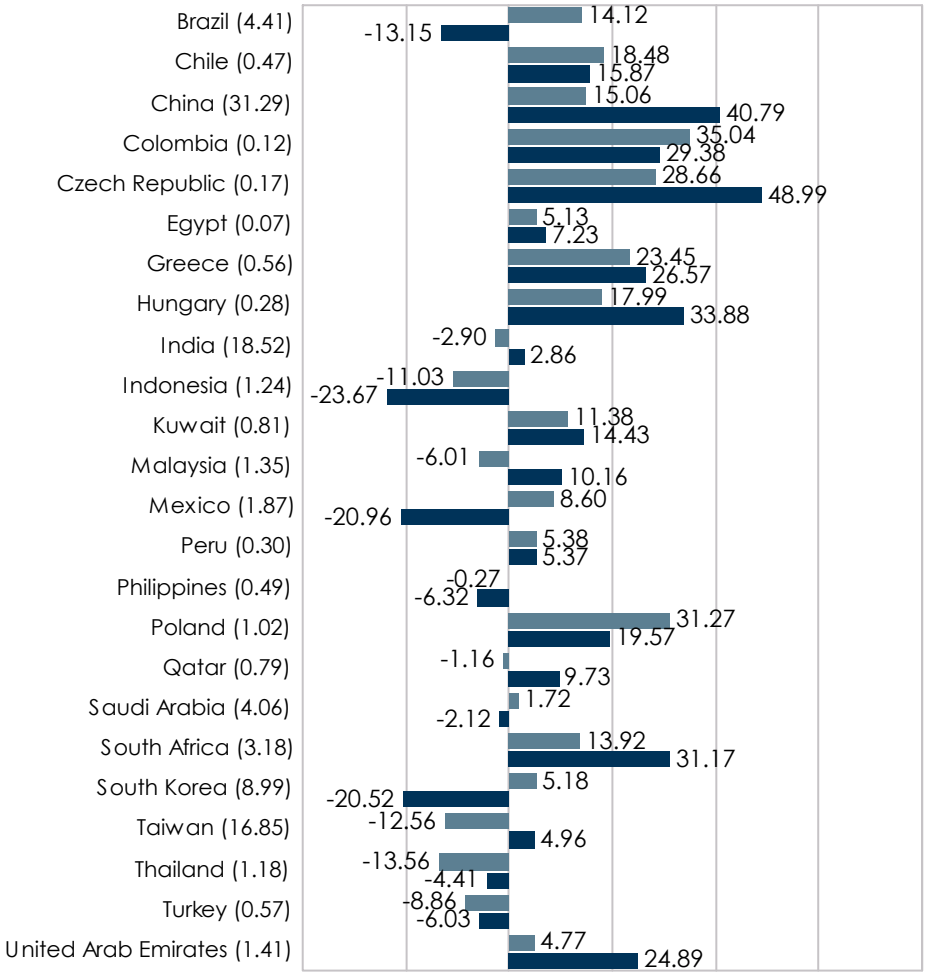
Emerging Markets - Performance Breakdown

For the Periods Ending March 31, 2025

MSCI Emerging Markets - Sector Returns (%)



MSCI Emerging Markets - Country Returns (%)



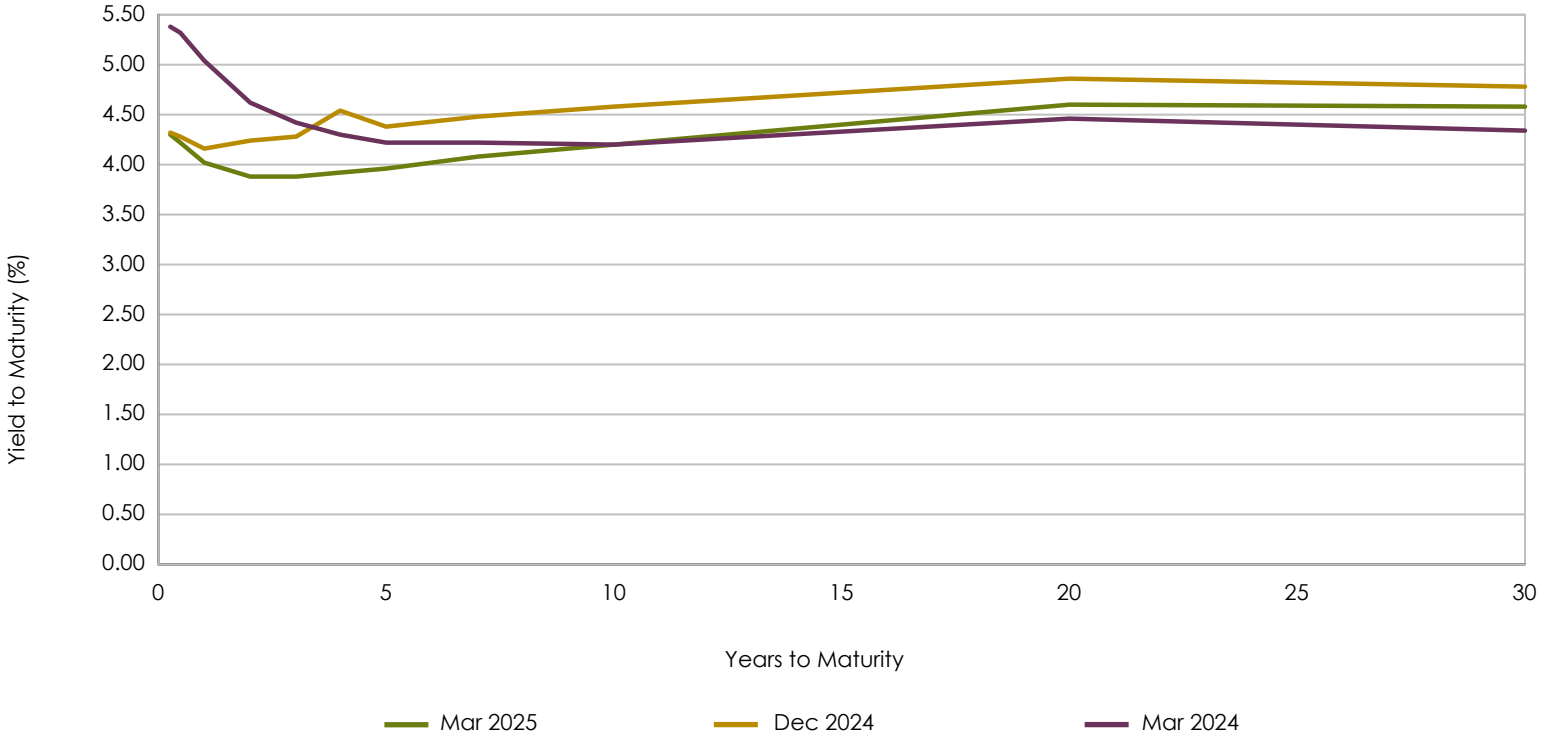
Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

Source: ACG Research, Bloomberg

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Interest Rate Term Structure

Government Issues - 3 Months to 30 Years Maturity



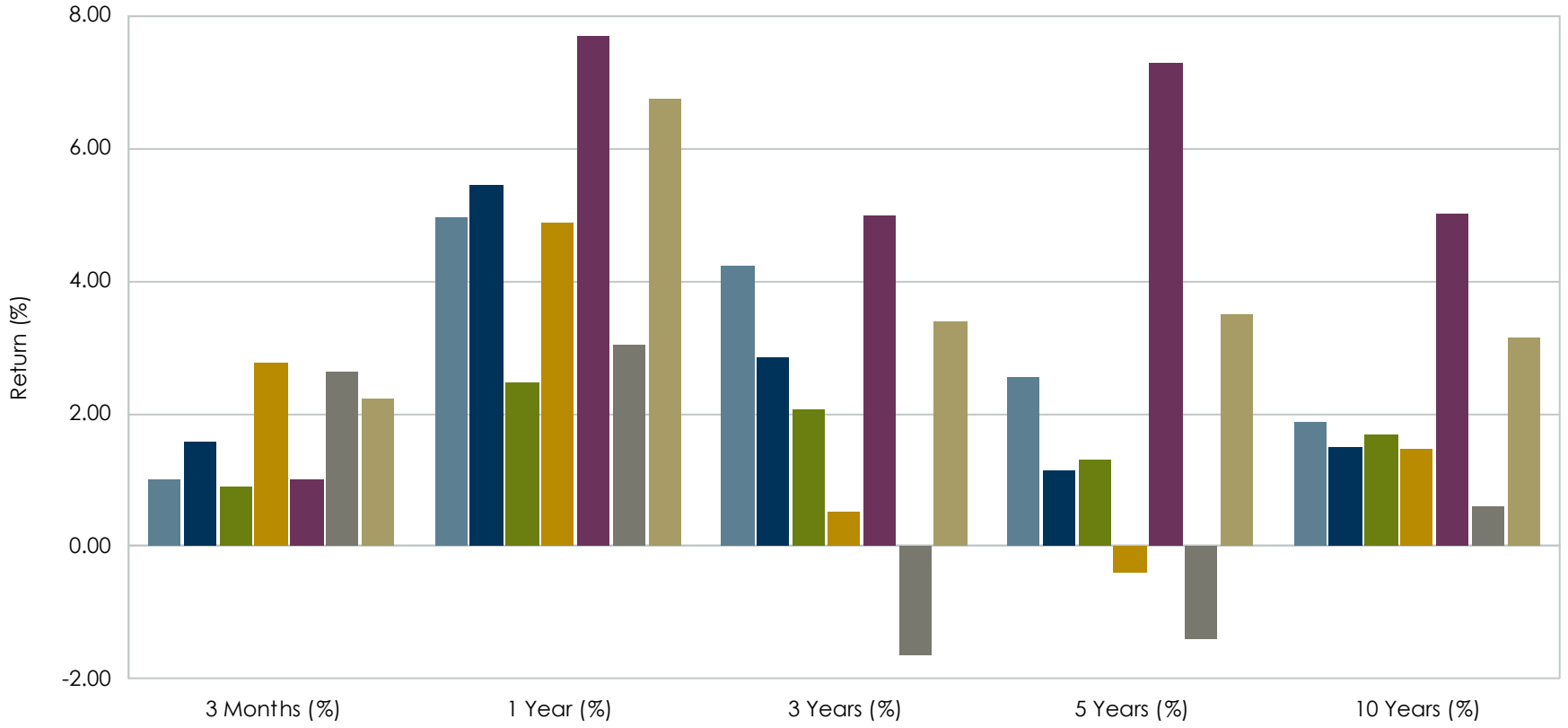
90 Days	4.30	4.32	5.37
180 Days	4.23	4.27	5.32
1 Year	4.03	4.15	5.03
2 Years	3.89	4.24	4.62
3 Years	3.88	4.27	4.41
4 Years	3.92	4.53	4.31
5 Years	3.95	4.38	4.21
7 Years	4.08	4.48	4.21
10 Years	4.21	4.57	4.20
20 Years	4.60	4.86	4.45
30 Years	4.57	4.78	4.34

Source: Bloomberg

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Fixed Income Index Returns

For the Periods Ending March 31, 2025



	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
US T-Bills 90 Day	1.02	4.97	4.23	2.56	1.87
ICE BofA 1-3 Yr Treasury	1.59	5.45	2.84	1.16	1.50
Bloomberg 5 Yr Municipal	0.91	2.47	2.06	1.30	1.69
Bloomberg US Aggregate	2.78	4.88	0.52	-0.40	1.46
Bloomberg US Corp High Yield	1.00	7.69	4.98	7.29	5.01
Bloomberg Global Aggregate	2.64	3.05	-1.63	-1.38	0.61
JPM EMBI Global Diversified	2.24	6.75	3.41	3.49	3.16

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US Fixed Income Market Environment

For the Periods Ending March 31, 2025

Nominal Returns By Sector (%)

	1 Month	3 Months	1 Year	3 Years
US Aggregate	0.04	2.78	4.89	0.52
US Treasury	0.23	2.93	4.53	-0.04
US Agg: Gov't-Related	0.11	2.62	4.75	1.26
US Corporate IG	-0.29	2.30	4.89	1.14
MBS	-0.02	3.05	5.39	0.55
CMBS	0.26	2.57	6.45	2.21
ABS	0.23	1.53	5.90	3.52
US Corp High Yield	-1.02	1.01	7.69	4.98

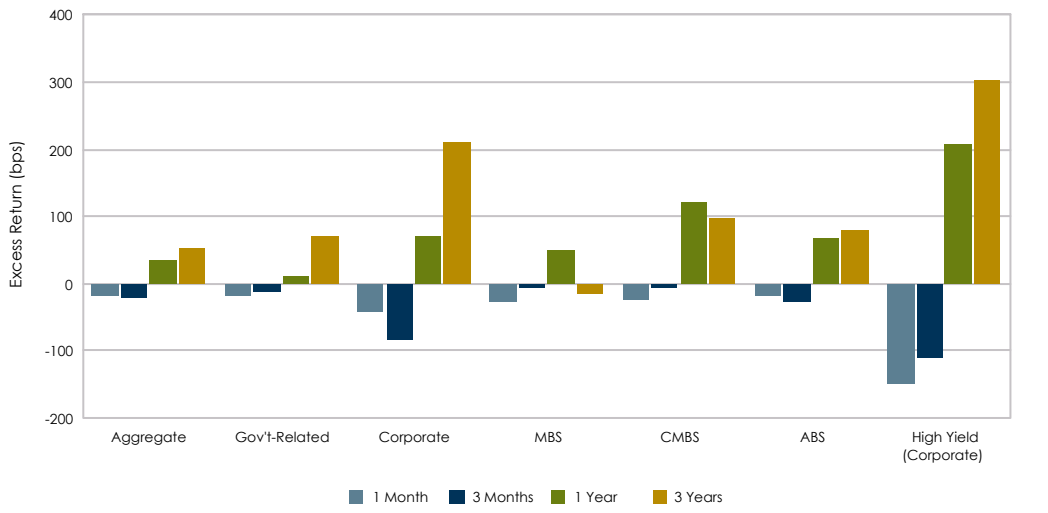
Nominal Returns by Quality (%)

	1 Month	3 Months	1 Year	3 Years
AAA	0.29	2.35	5.47	0.76
AA	0.13	2.95	4.81	0.17
A	-0.20	2.40	4.65	0.86
BAA	-0.37	2.28	5.26	1.59
BA	-0.51	1.49	6.68	4.52
B	-1.26	0.74	6.73	4.61
CAA	-2.24	-0.44	12.20	6.15

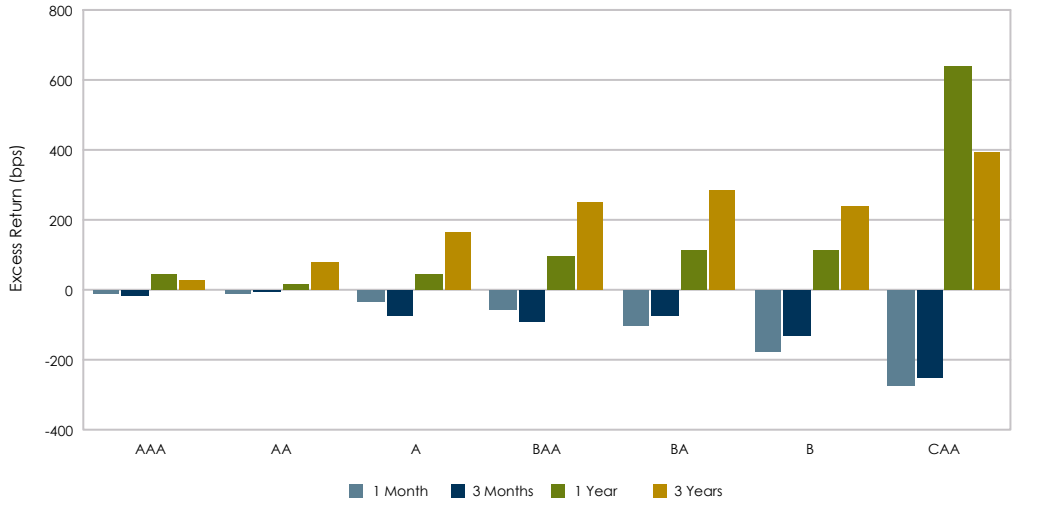
Nominal Returns by Maturity (%)

	1 Month	3 Months	1 Year	3 Years
1-3 Yr.	0.46	1.63	5.62	3.12
3-5 Yr.	0.53	2.58	5.89	2.41
5-7 Yr.	0.37	3.07	5.50	1.38
7-10 Yr.	-0.05	3.13	4.84	-0.20
10+ Yr.	-1.06	3.41	1.65	-4.78

Excess Returns by Sector



Excess Returns by Quality



Source: Bloomberg

Excess returns are relative to the duration-neutral Treasury.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Expanded High Quailty Fixed Income
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** Barclays Aggregate A+
- **Performance Inception Date** January 1998
- **Fees** Manager Fees - 15 bps; Admin Fees - 14.5 bps
- **Total Expenses** Approximately 32 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in Government and high quality securities while maintaining an average maturity of approximately eight and one-half years.
- Outperform the Bloomberg US Aggregate A+ over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

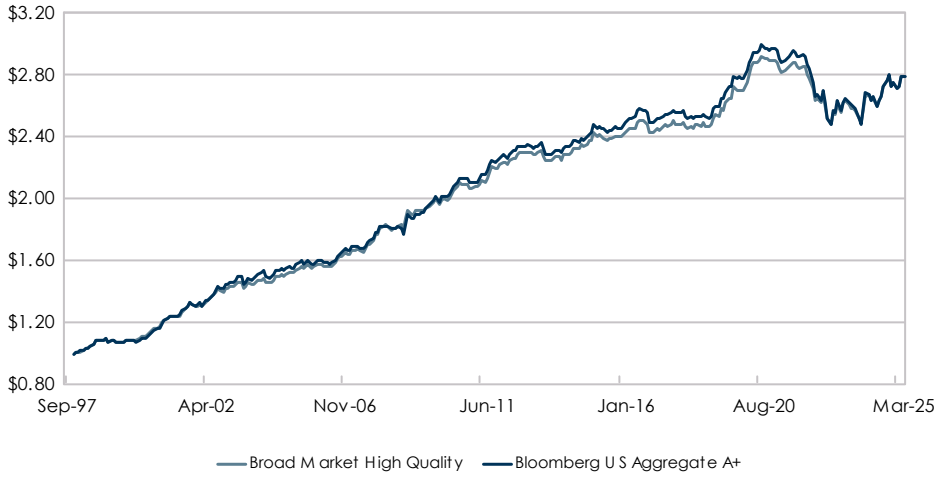
	FYTD	1 Year
Beginning Market Value	**168,451**	**156,619**
Net Additions	4,828	7,954
Return on Investment	130	8,835
Income	*3,176*	*6,258*
Gain/Loss	*-3,047*	*2,578*
Ending Market Value	**173,409**	**173,409**

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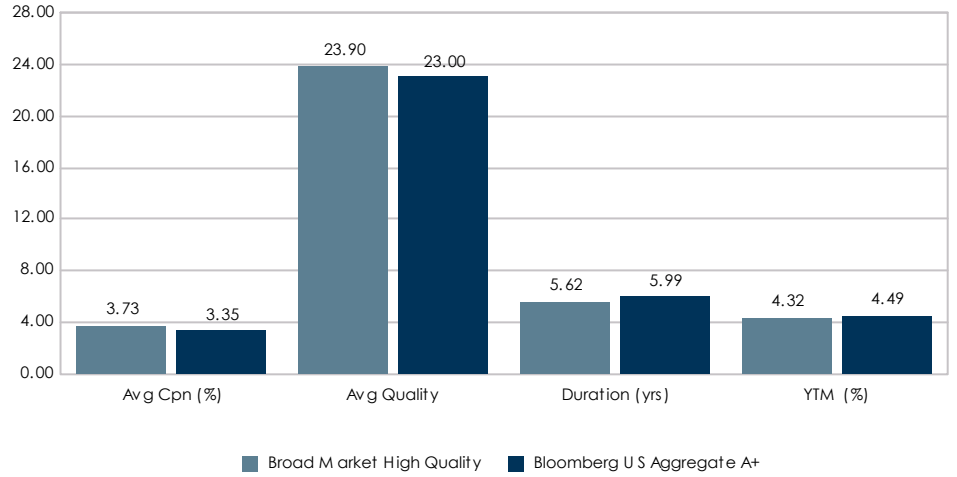
FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

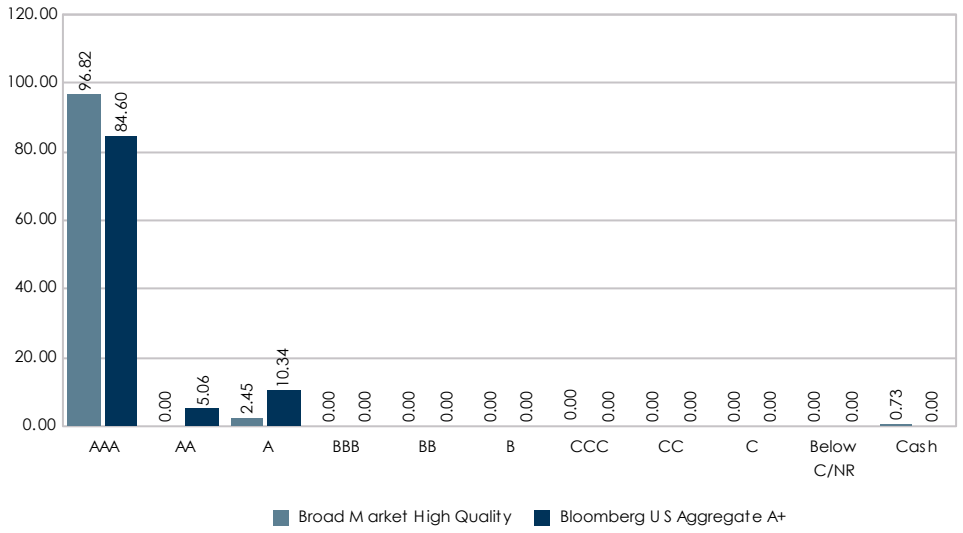
Growth of a Dollar



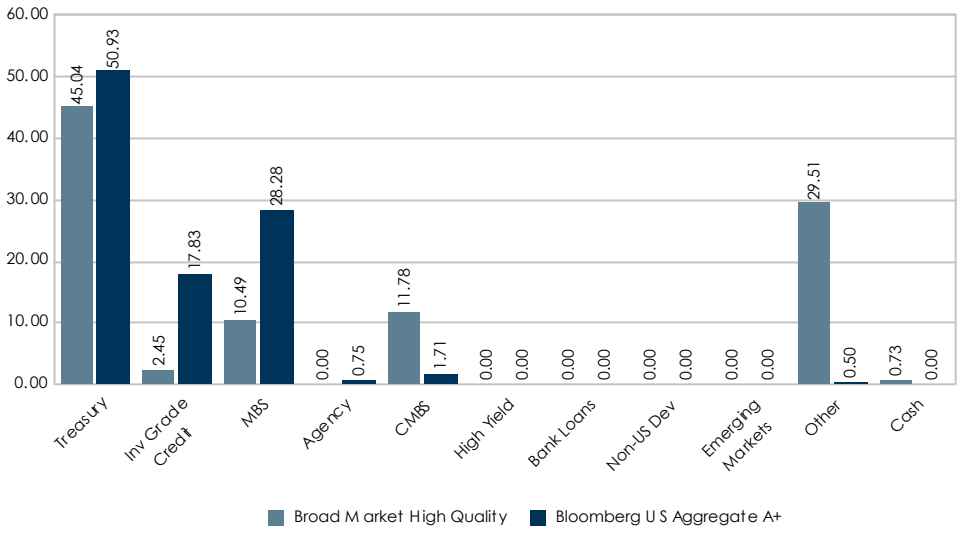
Characteristics



Quality Allocation



Sector Allocation



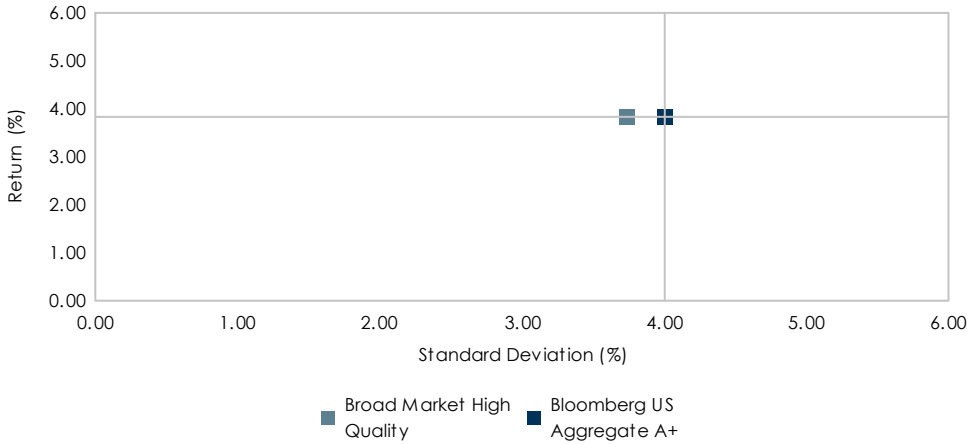
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144A[illegible]PS.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

Risk / Return Since Jan 1998



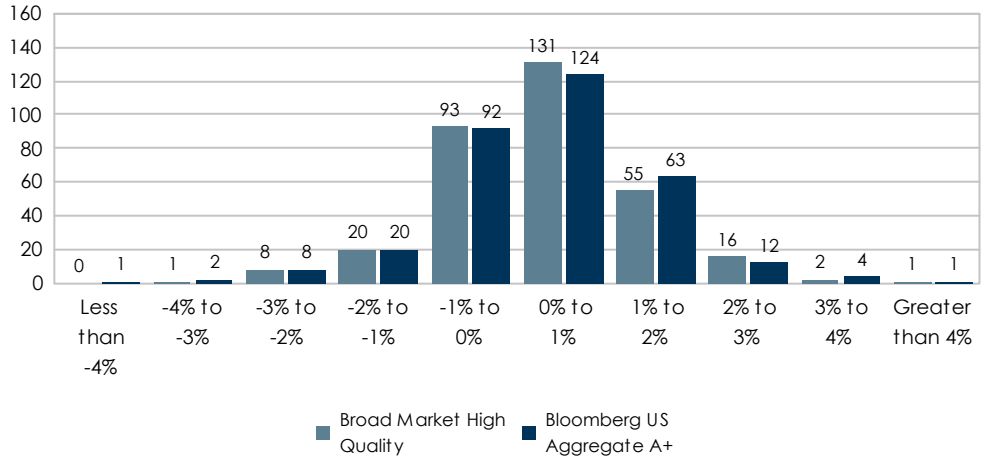
Portfolio Statistics Since Jan 1998

	Broad Market High Quality	Bloomberg US Aggregate A+
Return (%)	3.84	3.83
Standard Deviation (%)	3.73	4.00
Sharpe Ratio	0.50	0.46

Benchmark Relative Statistics

Beta	0.91
R Squared (%)	95.30
Alpha (%)	0.34
Tracking Error (%)	0.88
Batting Average (%)	49.54
Up Capture (%)	94.17
Down Capture (%)	88.78

Return Histogram Since Jan 1998



Return Analysis Since Jan 1998

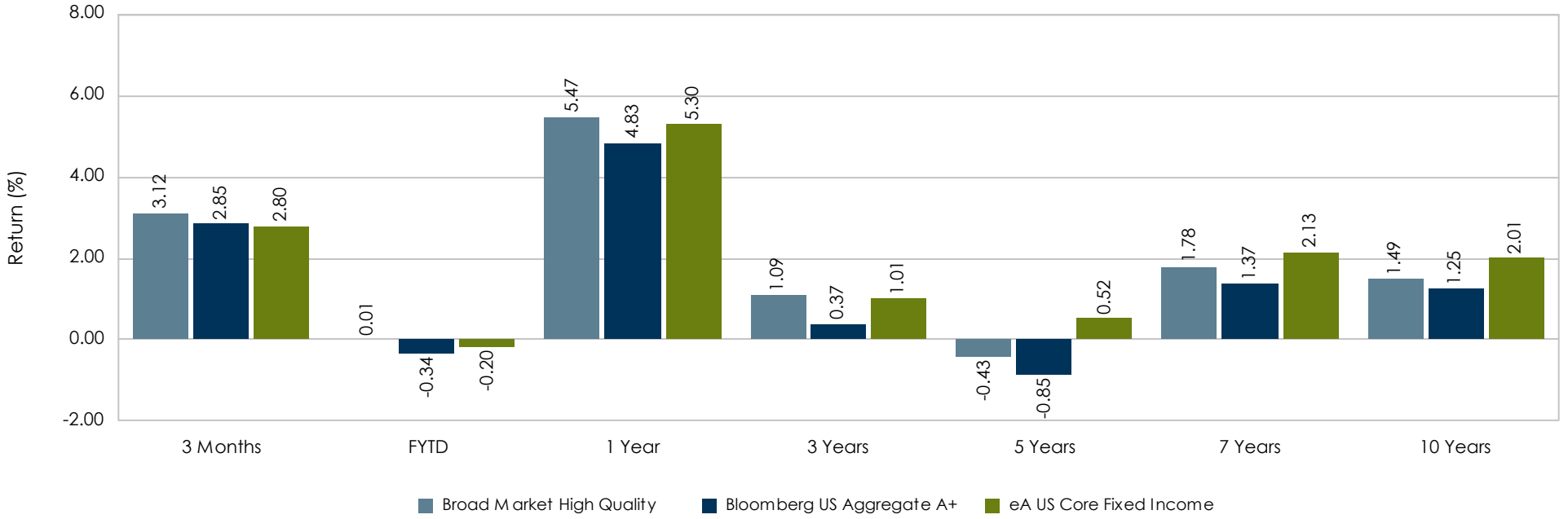
	Broad Market High Quality	Bloomberg US Aggregate A+
Number of Months	327	327
Highest Monthly Return (%)	4.01	4.30
Lowest Monthly Return (%)	-3.40	-4.18
Number of Positive Months	205	204
Number of Negative Months	122	123
% of Positive Months	62.69	62.39

Statistics are calculated using monthly return data.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025



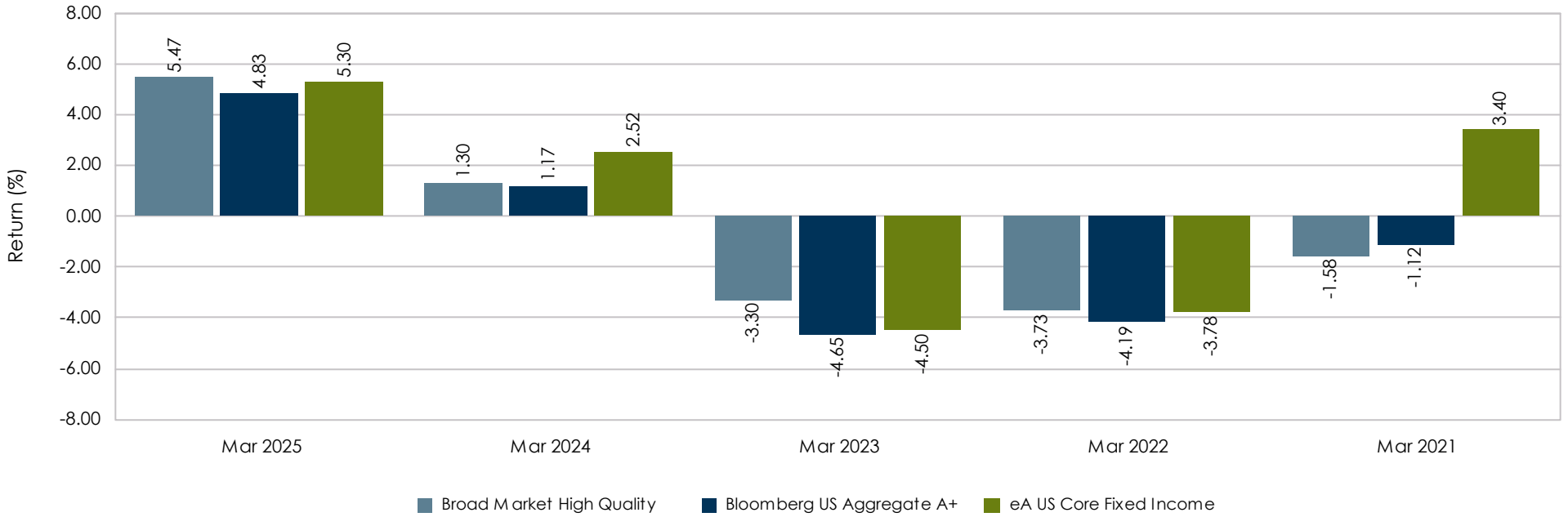
Ranking	8	21	32	42	98	90	98
5th Percentile	3.17	0.42	5.95	1.93	1.84	2.91	2.56
25th Percentile	2.93	-0.05	5.56	1.28	0.92	2.35	2.17
50th Percentile	2.80	-0.20	5.30	1.01	0.52	2.13	2.01
75th Percentile	2.68	-0.35	5.11	0.81	0.25	1.95	1.81
95th Percentile	2.39	-0.64	4.75	0.39	-0.32	1.64	1.60
Observations	200	200	200	200	194	190	183

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Broad Market High Quality Bond Fund

For the One Year Periods Ending March



Ranking	32	94	13	44	99
5th Percentile	5.95	4.56	-1.80	-2.68	7.79
25th Percentile	5.56	3.17	-3.98	-3.42	4.74
50th Percentile	5.30	2.52	-4.50	-3.78	3.40
75th Percentile	5.11	2.08	-4.84	-4.01	1.98
95th Percentile	4.75	1.19	-5.70	-4.56	-0.37
Observations	200	231	256	249	250

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

Portfolio Sector Allocations	Max.%	Min. %	Actual Portfolio	Within Guidelines?	Comments
U.S. Govt Oblig., U.S. Govt Agency Oblig, or U.S. Govt Instrum. Oblig.	75.00%	30.00%	45.03%	Yes	
Mortgage Securities including CMO's	50.00%	0.00%	22.83%	Yes	
Corporate and Yankee Debt Obligations	30.00%	0.00%	2.45%	Yes	
Asset Backed Securities	30.00%	0.00%	28.95%	Yes	
Reverse Repurchase Agreements and/or other forms of financial leverage *	30.00%	0.00%	0.00%	Yes	
Other (Cash)	25.00%	0.00%	0.73%	Yes	
Portfolio Duration/Quality	**Policy Expectations**		**Actual Portfolio**	**Within Guidelines?**	**Comments**
Modified Duration					
Portfolio should maintain a duration equal to the Bloomberg US Aggregate A+ Index plus or minus 30% but no greater than 7 years.	4.19 to 7.00		5.62	Yes	
Credit quality					
Portfolio should Maintain a minimum bond fund rating of AA (Fitch).	AAf			Yes	
Individual Securities				**Within Guidelines?**	**Comments**
Minimum credit rating of A by any NRSRO for all corporate securities.				Yes	
Maximum of 3% at time of purchase and 5% of the portfolio value may be invested in corporate securities of an individual issuer.			2.70%	Yes	Largest Position Noted
A maximum of 5% of the portfolio, at market, may be invested in individual trusts of ABS and Non-Agency CMOs.			2.70%	Yes	Largest Position Noted
Final stated maturity of 31.0 years or less for all securities.				Yes	

**Asset Consulting Group is unable to verify the actual percentages in the portfolio. However, ACG has confirmed the actual portfolio allocation is less than the maximum percentage allowed.*

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Core Plus Fixed Income
- **Manager** Amundi Pioneer Institutional Investment
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Barclays Multiverse
- **Performance Inception Date** April 2014
- **Fees** Manager Fee - 55 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 72 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration.
- Outperform the Bloomberg Multiverse over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of prinicpal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**167,280**	**141,961**
Net Additions	7,415	21,513
Return on Investment	1,271	12,492
Ending Market Value	**175,966**	**175,966**

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025

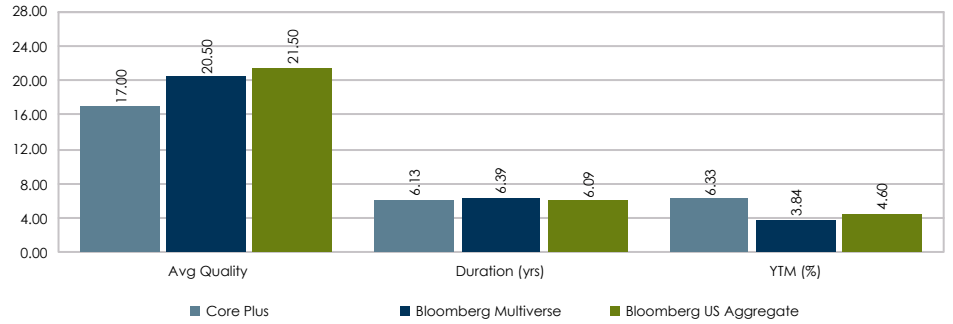
Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total Core Plus	**175,966**	**100.00**
Amundi MSFI Fund	175,966	100.00

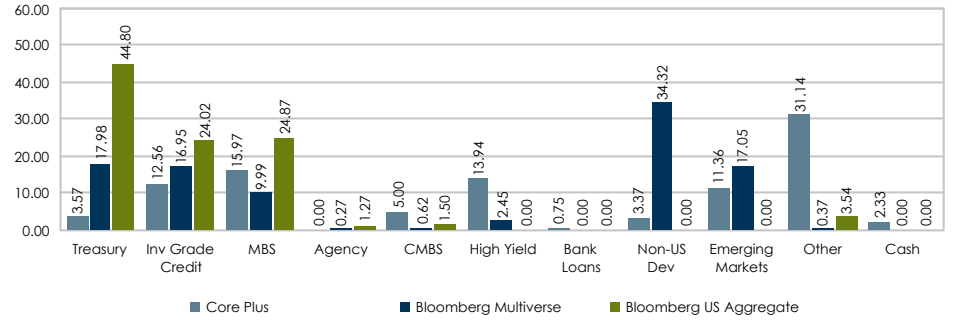
Dollar Growth Summary ($000s)

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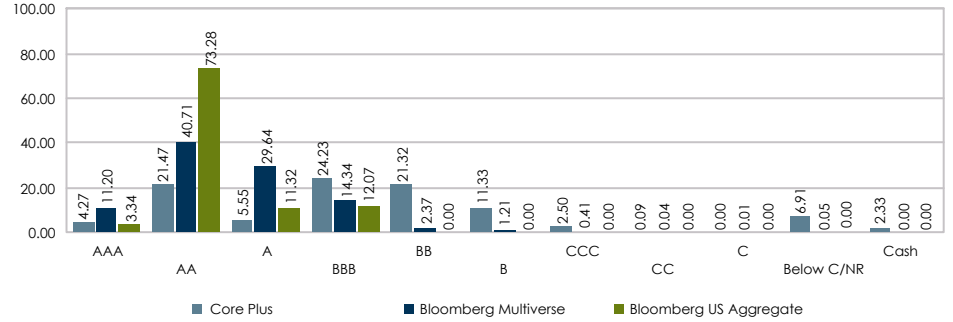
Characteristics



Sector Allocation



Quality Allocation



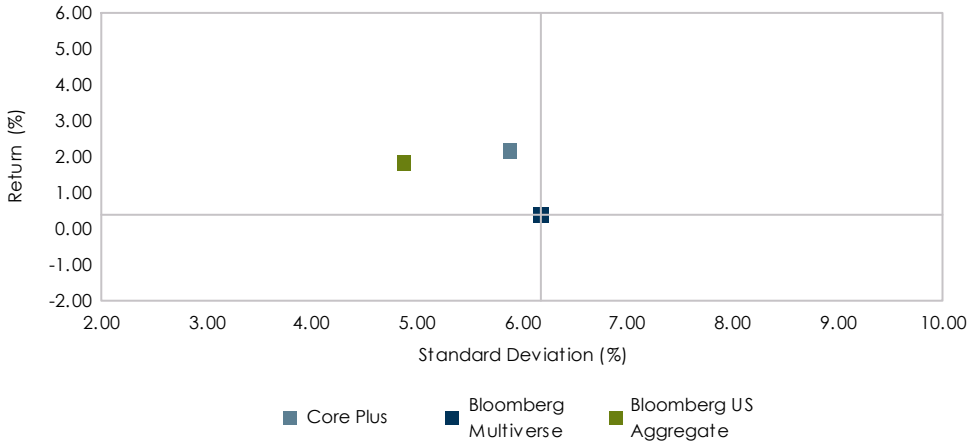
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025

Risk / Return Since Apr 2014



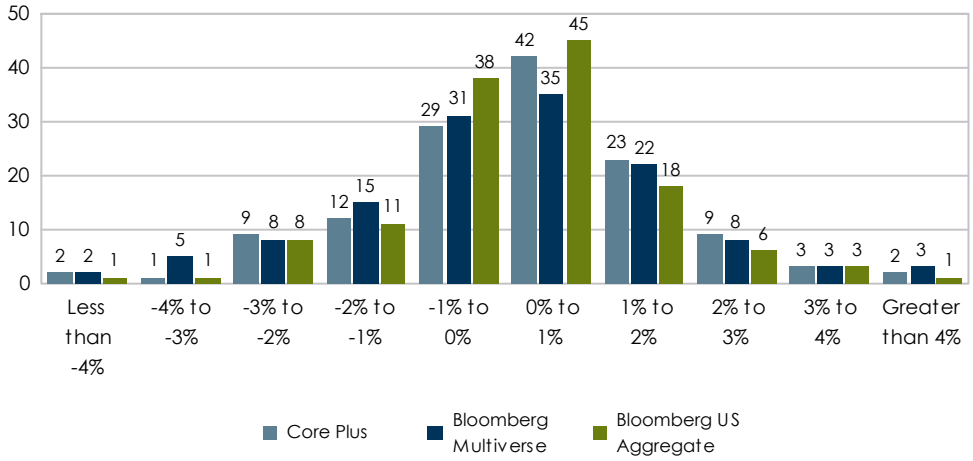
Portfolio Statistics Since Apr 2014

	Core Plus	Bloomberg Multiverse	Bloomberg US Aggregate
Return (%)	2.17	0.38	1.84
Standard Deviation (%)	5.88	6.18	4.88
Sharpe Ratio	0.08	-0.21	0.03

Benchmark Relative Statistics

Beta	0.67	0.78
R Squared (%)	49.62	41.94
Alpha (%)	1.96	0.81
Tracking Error (%)	4.64	4.61
Batting Average (%)	57.58	59.09
Up Capture (%)	69.19	78.81
Down Capture (%)	49.03	68.07

Return Histogram Since Apr 2014



Return Analysis Since Apr 2014

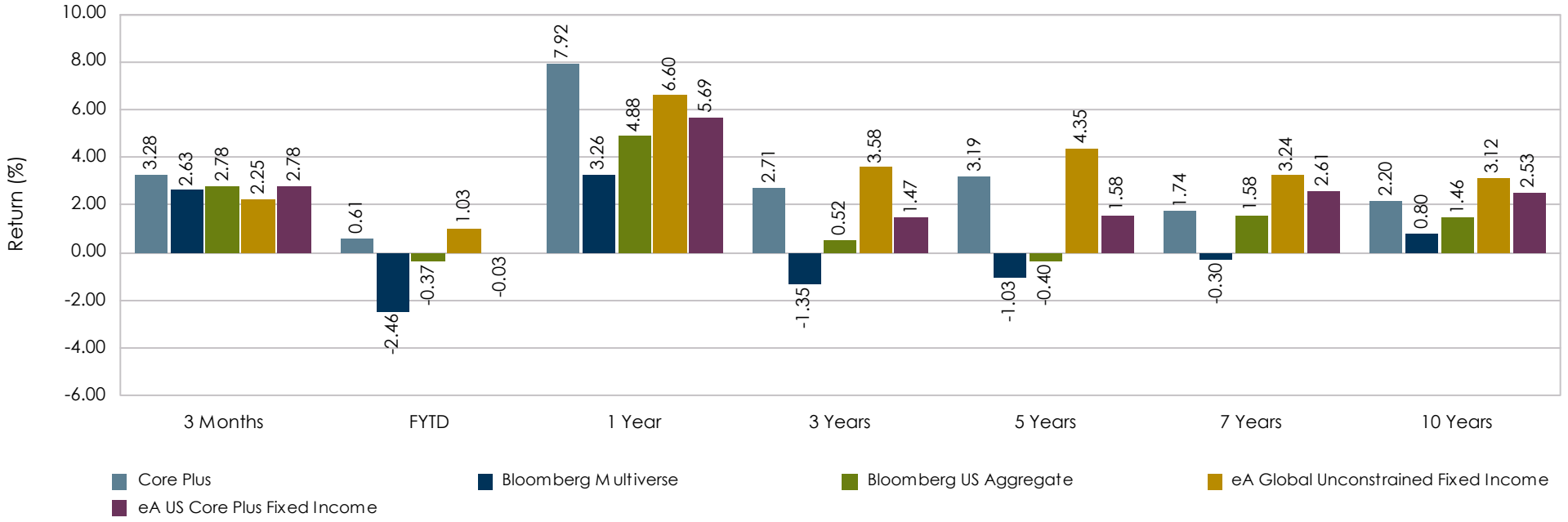
	Core Plus	Bloomberg Multiverse	Bloomberg US Aggregate
Number of Months	132	132	132
Highest Monthly Return (%)	4.84	5.06	4.53
Lowest Monthly Return (%)	-8.40	-5.44	-4.32
Number of Positive Months	79	71	73
Number of Negative Months	53	61	59
% of Positive Months	59.85	53.79	55.30

Statistics are calculated using monthly return data.

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025



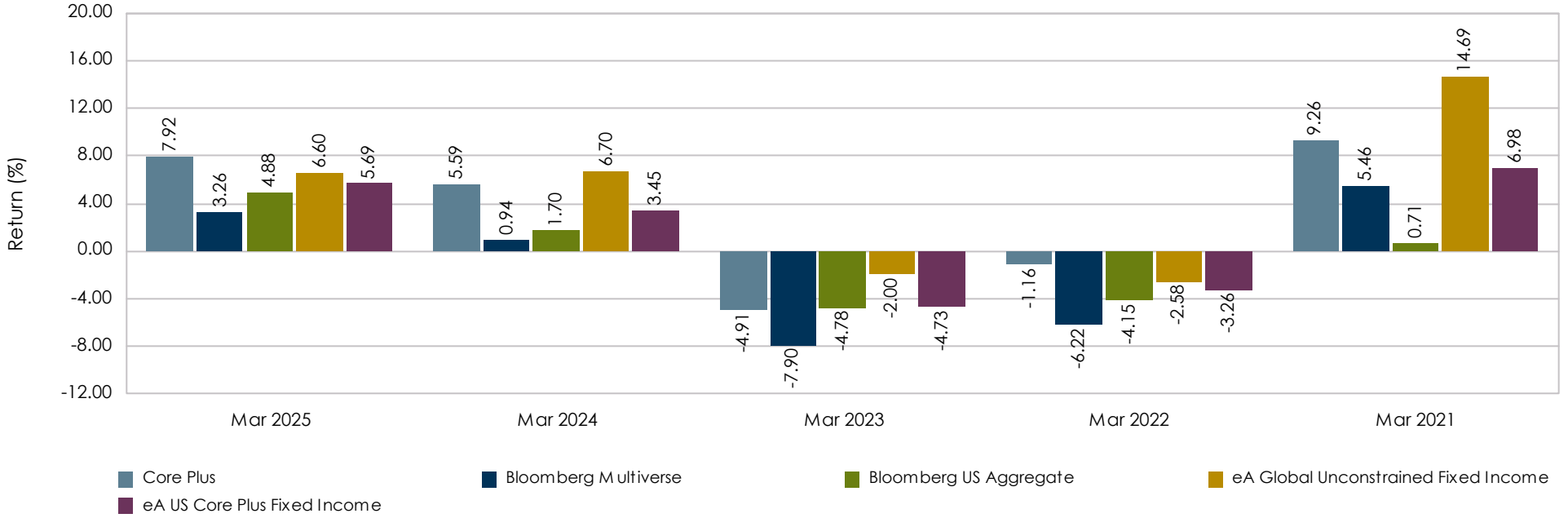
Ranking	30 / 8	57 / 12	28 / 3	67 / 9	74 / 10	70 / 99	74 / 81
5th Percentile	5.59 / 3.49	4.88 / 0.98	9.59 / 7.22	7.95 / 3.90	7.74 / 3.99	5.78 / 3.88	4.77 / 3.75
25th Percentile	3.72 / 2.95	2.43 / 0.27	8.04 / 6.11	4.90 / 1.99	5.44 / 2.36	3.95 / 3.03	3.95 / 2.91
50th Percentile	2.25 / 2.78	1.03 / -0.03	6.60 / 5.69	3.58 / 1.47	4.35 / 1.58	3.24 / 2.61	3.12 / 2.53
75th Percentile	1.59 / 2.62	-1.10 / -0.30	5.00 / 5.40	2.14 / 1.01	3.04 / 1.10	1.34 / 2.29	2.06 / 2.26
95th Percentile	0.91 / 2.25	-5.40 / -0.67	1.57 / 4.73	-1.58 / 0.33	0.72 / 0.39	-0.49 / 2.05	0.80 / 1.92
Observations	84 / 135	84 / 135	84 / 135	83 / 135	79 / 128	74 / 120	63 / 112

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending March



Ranking	28 / 3	63 / 8	69 / 61	25 / 6	78 / 26
5th Percentile	9.59 / 7.22	11.93 / 6.49	4.28 / -1.22	1.37 / -1.15	31.62 / 13.94
25th Percentile	8.04 / 6.11	8.61 / 4.49	0.88 / -4.04	-1.28 / -2.82	20.09 / 9.35
50th Percentile	6.60 / 5.69	6.70 / 3.45	-2.00 / -4.73	-2.58 / -3.26	14.69 / 6.98
75th Percentile	5.00 / 5.40	4.51 / 2.64	-6.26 / -5.30	-5.19 / -3.81	9.40 / 5.05
95th Percentile	1.57 / 4.73	-0.60 / 1.81	-11.12 / -6.74	-8.87 / -4.78	3.86 / 2.65
Observations	84 / 135	96 / 152	104 / 144	107 / 146	115 / 147

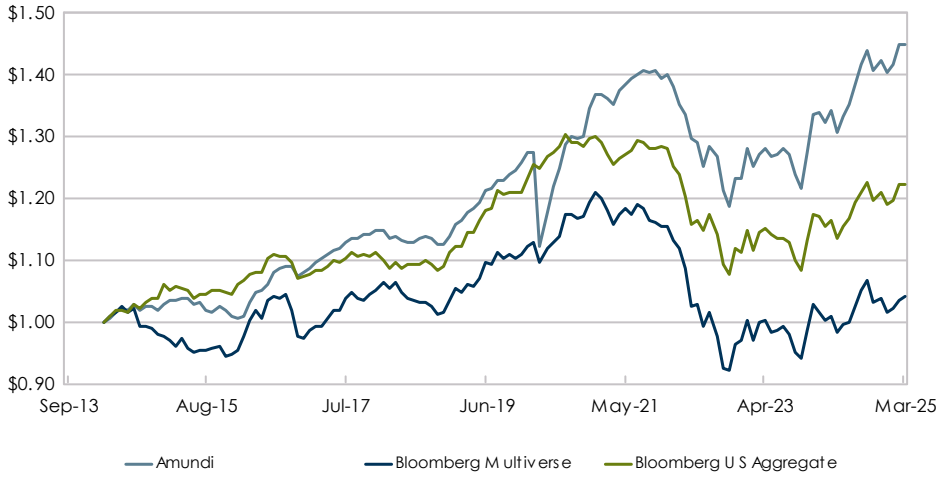
The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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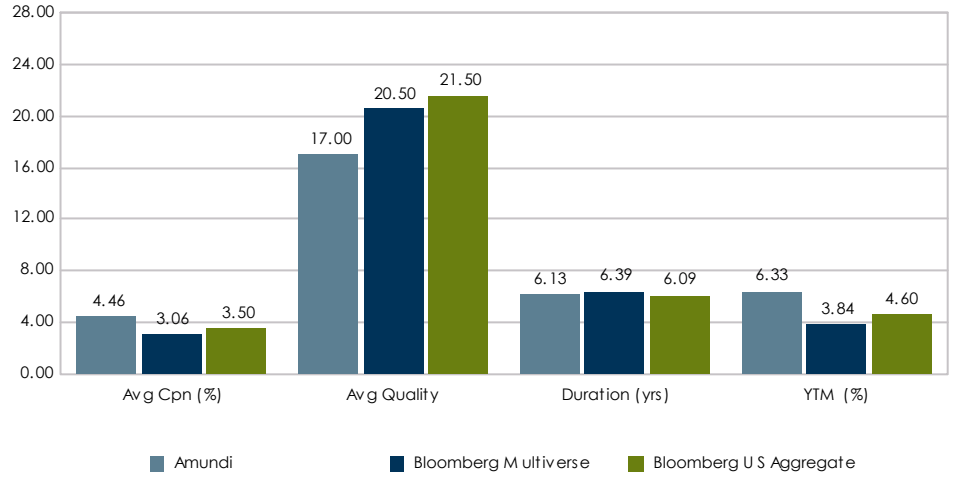
Amundi MSFI Fund

For the Periods Ending March 31, 2025

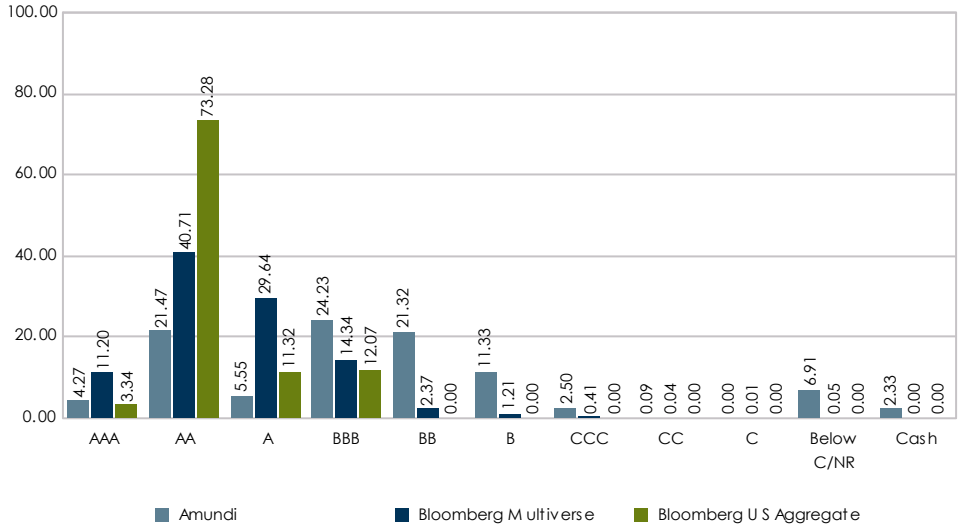
Growth of a Dollar



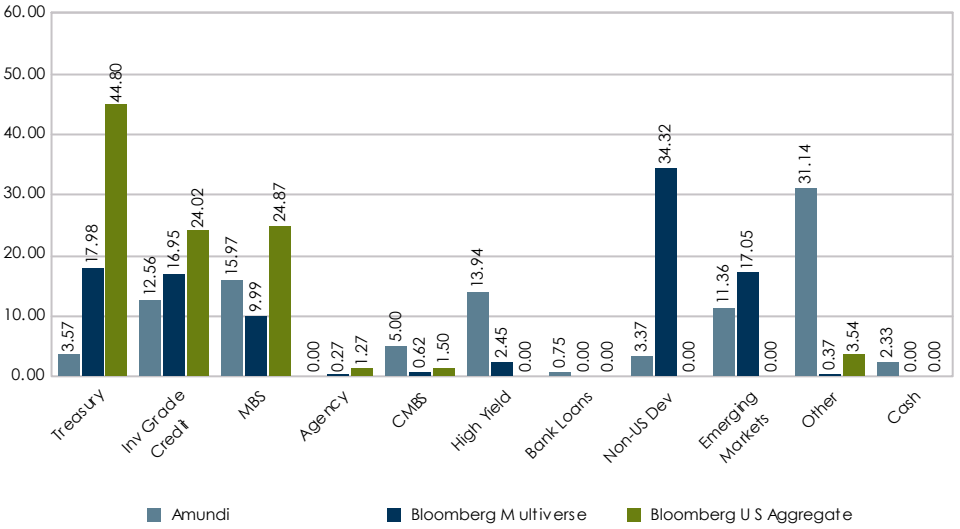
Characteristics



Quality Allocation



Sector Allocation



Characteristic and allocation charts represents the composite data of the Amundi Multi-Sector Fixed Income.

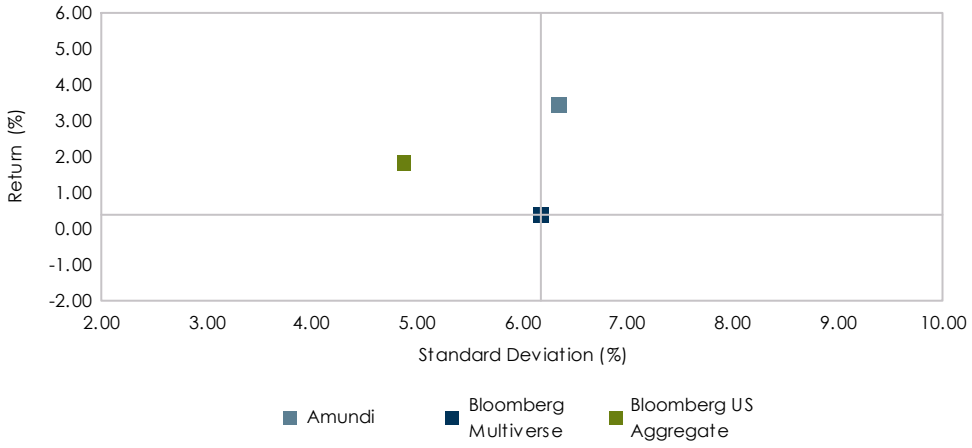
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144A[illegible]PS.

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Amundi MSFI Fund

For the Periods Ending March 31, 2025

Risk / Return Since Apr 2014



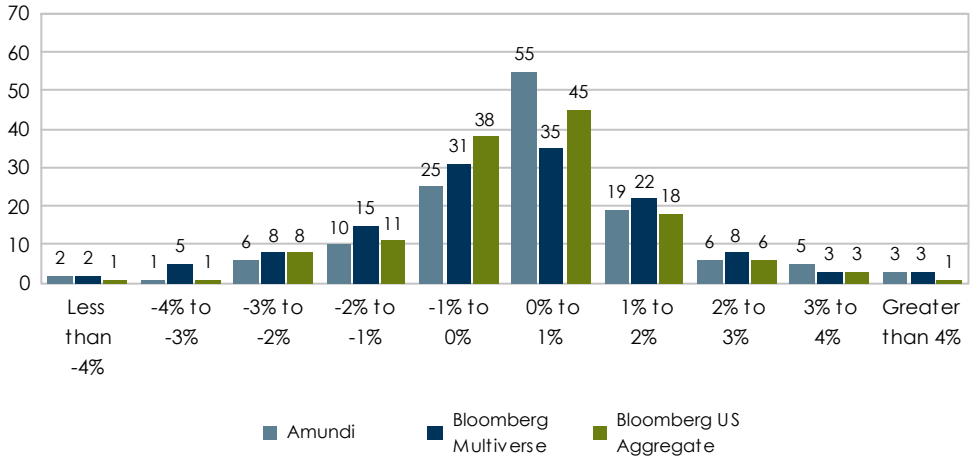
Portfolio Statistics Since Apr 2014

	Amundi	Bloomberg Multiverse	Bloomberg US Aggregate
Return (%)	3.43	0.38	1.84
Standard Deviation (%)	6.34	6.18	4.88
Sharpe Ratio	0.28	-0.21	0.03

Benchmark Relative Statistics

Beta	0.78	0.93
R Squared (%)	58.46	50.87
Alpha (%)	3.18	1.79
Tracking Error (%)	4.30	4.46
Batting Average (%)	65.15	62.88
Up Capture (%)	92.18	110.68
Down Capture (%)	56.55	85.03

Return Histogram Since Apr 2014



Return Analysis Since Apr 2014

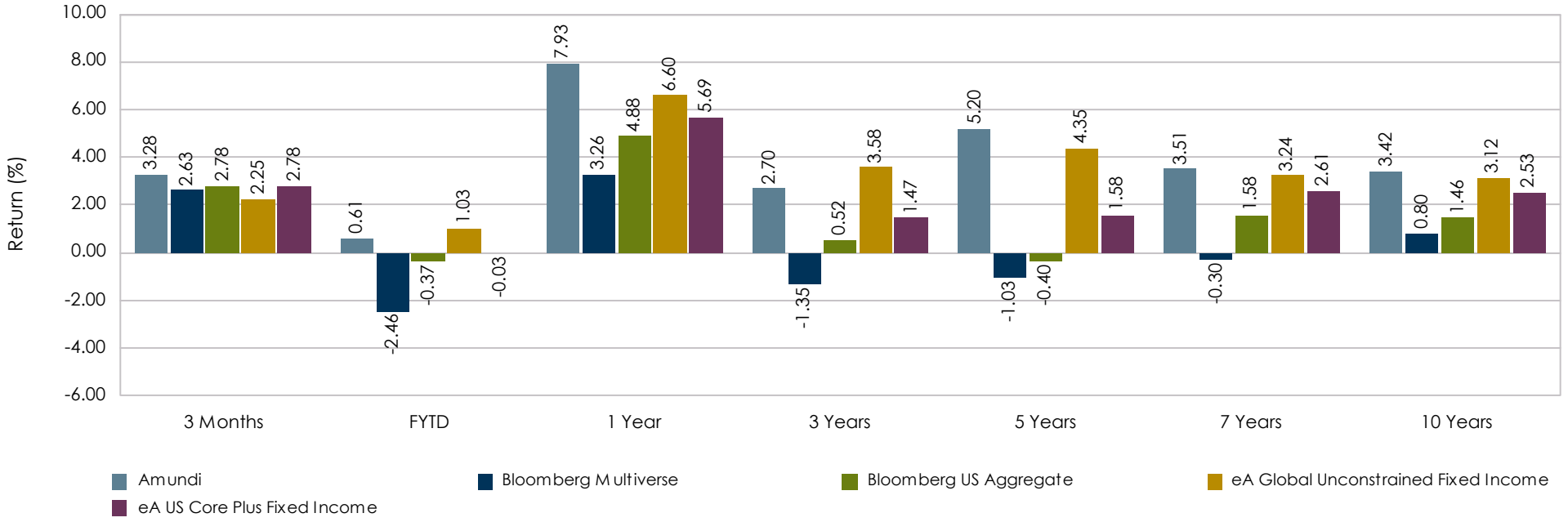
	Amundi	Bloomberg Multiverse	Bloomberg US Aggregate
Number of Months	132	132	132
Highest Monthly Return (%)	4.84	5.06	4.53
Lowest Monthly Return (%)	-11.69	-5.44	-4.32
Number of Positive Months	88	71	73
Number of Negative Months	44	61	59
% of Positive Months	66.67	53.79	55.30

Statistics are calculated using monthly return data.

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Amundi MSFI Fund

For the Periods Ending March 31, 2025



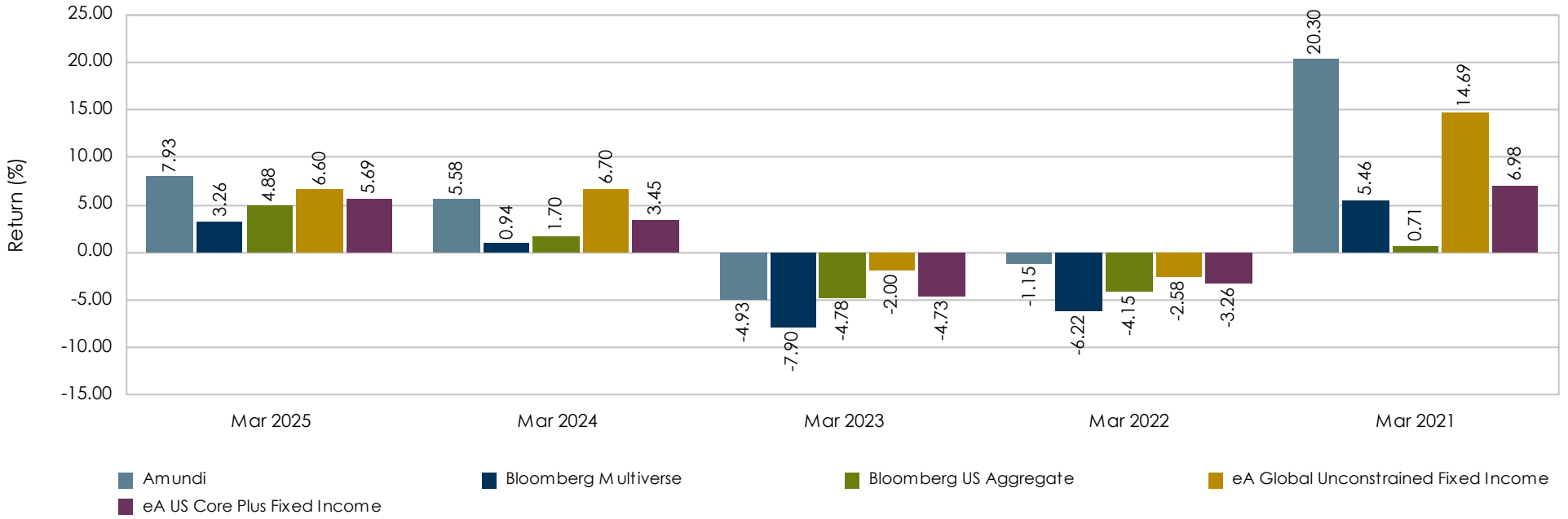
Ranking	30 / 8	57 / 12	28 / 3	67 / 9	30 / 2	43 / 10	46 / 11
5th Percentile	5.59 / 3.49	4.88 / 0.98	9.59 / 7.22	7.95 / 3.90	7.74 / 3.99	5.78 / 3.88	4.77 / 3.75
25th Percentile	3.72 / 2.95	2.43 / 0.27	8.04 / 6.11	4.90 / 1.99	5.44 / 2.36	3.95 / 3.03	3.95 / 2.91
50th Percentile	2.25 / 2.78	1.03 / -0.03	6.60 / 5.69	3.58 / 1.47	4.35 / 1.58	3.24 / 2.61	3.12 / 2.53
75th Percentile	1.59 / 2.62	-1.10 / -0.30	5.00 / 5.40	2.14 / 1.01	3.04 / 1.10	1.34 / 2.29	2.06 / 2.26
95th Percentile	0.91 / 2.25	-5.40 / -0.67	1.57 / 4.73	-1.58 / 0.33	0.72 / 0.39	-0.49 / 2.05	0.80 / 1.92
Observations	84 / 135	84 / 135	84 / 135	83 / 135	79 / 128	74 / 120	63 / 112

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Amundi MSFI Fund

For the One Year Periods Ending March



Ranking	28 / 3	63 / 8	69 / 62	25 / 6	24 / 2
5th Percentile	9.59 / 7.22	11.93 / 6.49	4.28 / -1.22	1.37 / -1.15	31.62 / 13.94
25th Percentile	8.04 / 6.11	8.61 / 4.49	0.88 / -4.04	-1.28 / -2.82	20.09 / 9.35
50th Percentile	6.60 / 5.69	6.70 / 3.45	-2.00 / -4.73	-2.58 / -3.26	14.69 / 6.98
75th Percentile	5.00 / 5.40	4.51 / 2.64	-6.26 / -5.30	-5.19 / -3.81	9.40 / 5.05
95th Percentile	1.57 / 4.73	-0.60 / 1.81	-11.12 / -6.74	-8.87 / -4.78	3.86 / 2.65
Observations	84 / 135	96 / 152	104 / 144	107 / 146	115 / 147

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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Large Cap US Equity
- **Manager** StateStreet, Hotchkis & Wiley, & Atlanta Capital
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Russell 1000
- **Performance Inception Date** October 2017
- **Fees** Manager Fee - 27 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 43 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in large cap US stocks that are diversified by industry and sector.
- Outperform the Russell 1000 over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**300,035**	**289,309**
Net Additions	4,830	-7,748
Return on Investment	-4,491	18,812
Ending Market Value	**300,374**	**300,374**

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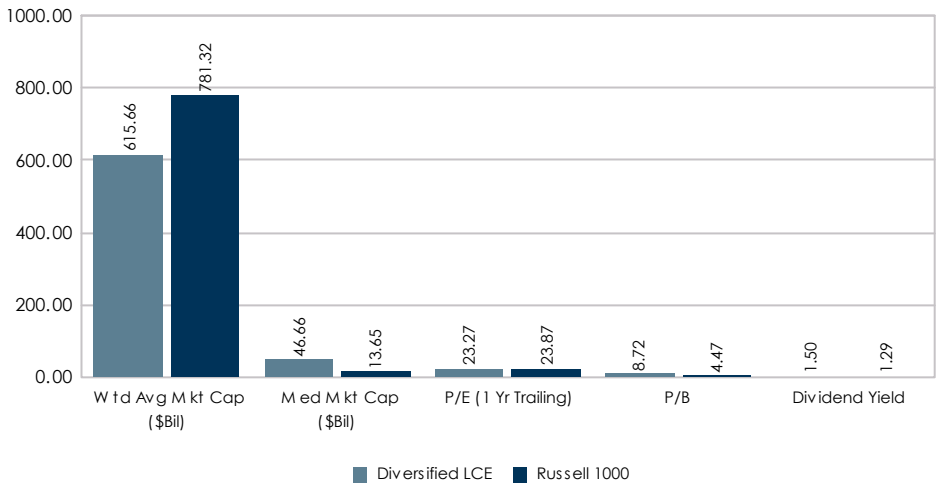
FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total Diversified LCE	**300,374**	**100.00**
SSgA S&P 500 Index	175,680	58.49
Hotchkis & Wiley Diversified Value	63,165	21.03
Atlanta Capital High Quality Growth	61,529	20.48

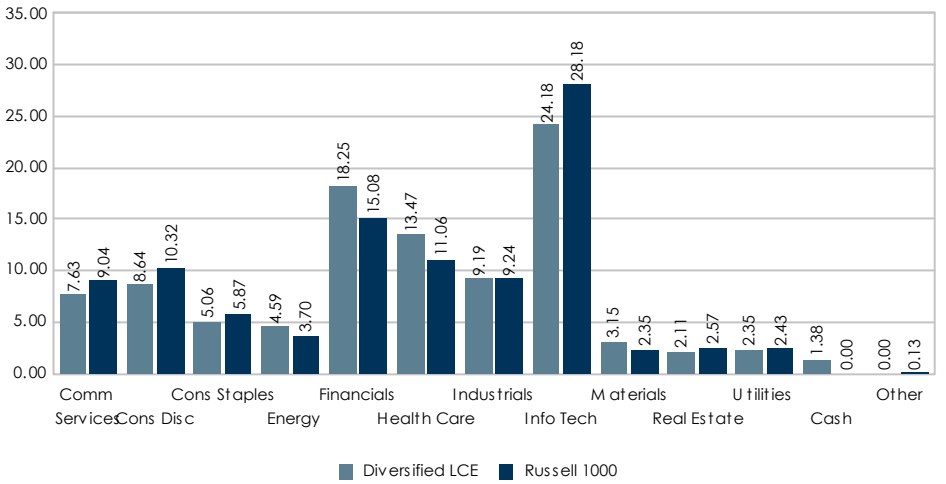
Characteristics



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**300,035**	**289,309**
Net Additions	4,830	-7,748
Return on Investment	-4,491	18,812
Ending Market Value	**300,374**	**300,374**

Sector Allocation

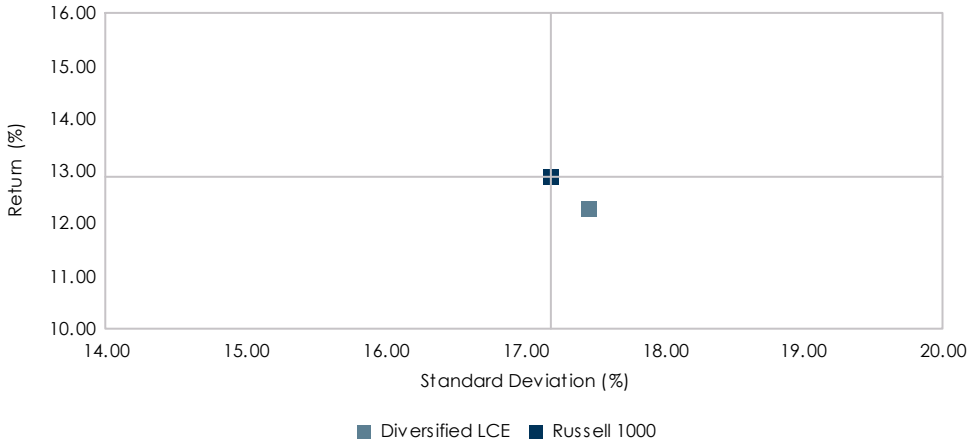


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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Oct 2017



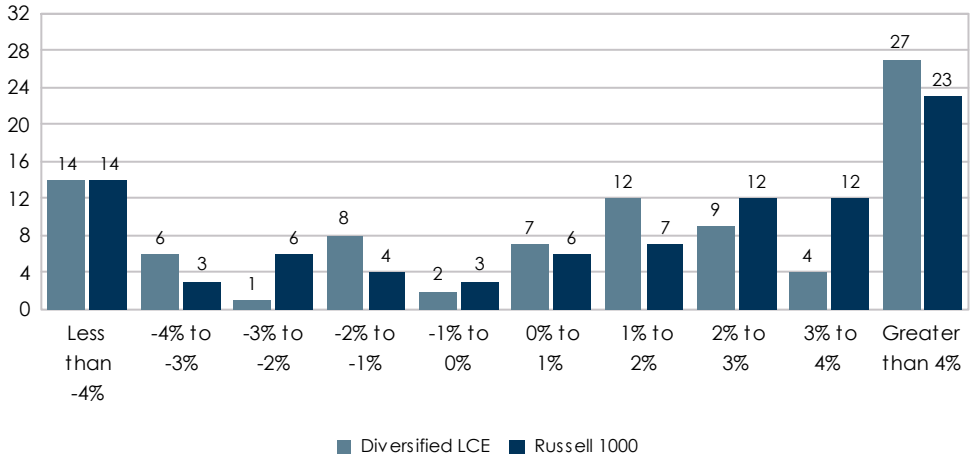
Portfolio Statistics Since Oct 2017

	Diversified LCE	Russell 1000
Return (%)	12.25	12.89
Standard Deviation (%)	17.46	17.20
Sharpe Ratio	0.57	0.61

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	97.65
Alpha (%)	-0.57
Tracking Error (%)	2.68
Batting Average (%)	46.67
Up Capture (%)	96.36
Down Capture (%)	98.64

Return Histogram Since Oct 2017



Return Analysis Since Oct 2017

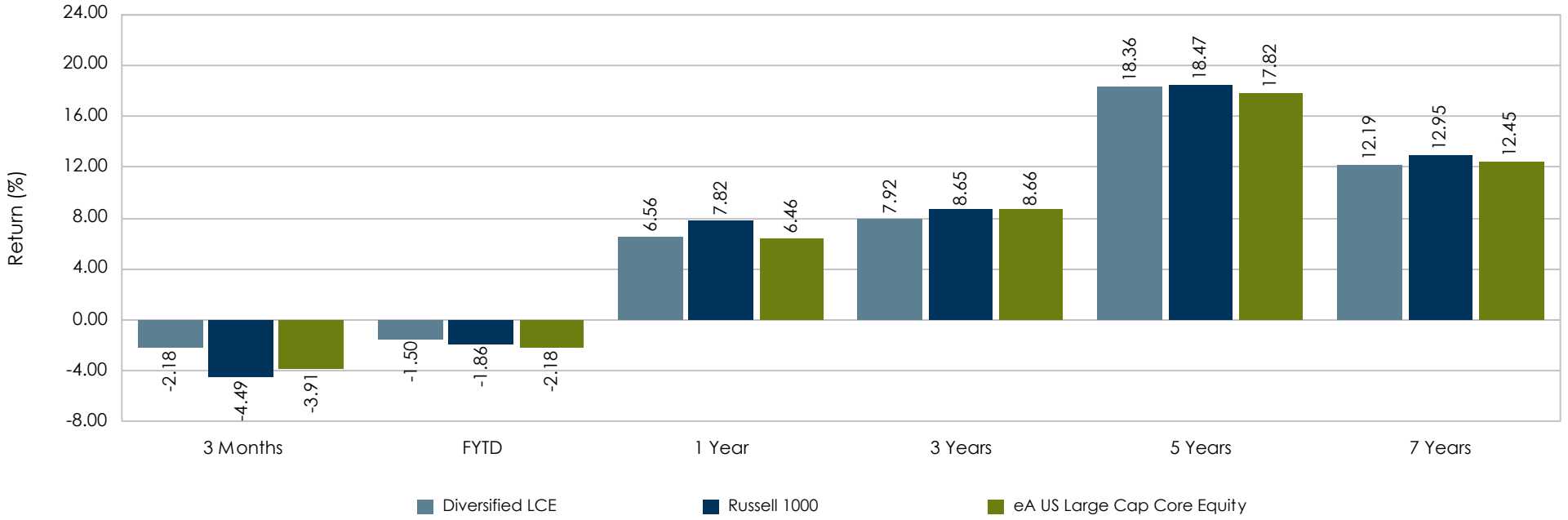
	Diversified LCE	Russell 1000
Number of Months	90	90
Highest Monthly Return (%)	13.79	13.21
Lowest Monthly Return (%)	-14.99	-13.21
Number of Positive Months	59	60
Number of Negative Months	31	30
% of Positive Months	65.56	66.67

Statistics are calculated using monthly return data.

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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025



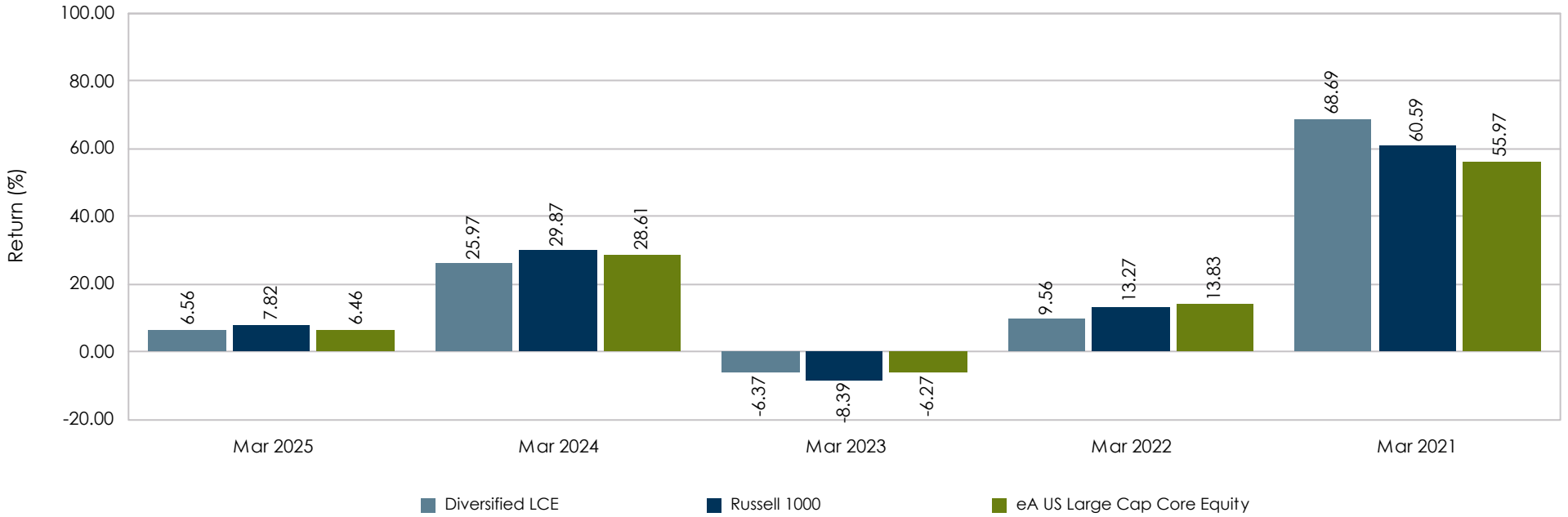
Ranking	30	36	49	63	41	58
5th Percentile	2.22	2.25	11.97	11.83	20.95	14.99
25th Percentile	-1.74	-0.80	8.47	9.98	19.25	13.61
50th Percentile	-3.91	-2.18	6.46	8.66	17.82	12.45
75th Percentile	-5.27	-3.66	4.20	7.15	16.19	11.43
95th Percentile	-6.85	-5.77	0.44	4.79	13.88	8.97
Observations	393	393	393	388	365	341

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified Large Cap Equity Portfolio

For the One Year Periods Ending March



Ranking	49	63	52	84	10
5th Percentile	11.97	39.25	-0.67	18.81	72.98
25th Percentile	8.47	32.29	-4.20	15.91	61.59
50th Percentile	6.46	28.61	-6.27	13.83	55.97
75th Percentile	4.20	22.93	-8.05	10.98	50.92
95th Percentile	0.44	15.42	-11.33	6.52	37.21
Observations	393	422	410	404	406

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Manager Allocations	Target %	Range%	Actual Portfolio	Within Guidelines?	Com
SSgA S&P 500 Index	60.0%	50% - 70%	58.49%	Yes	
Atlanta Capital High Quality Growth	20.0%	10% - 30%	20.48%	Yes	
Hotchkis & Wiley Diversified Value	20.0%	10% - 30%	21.03%	Yes	

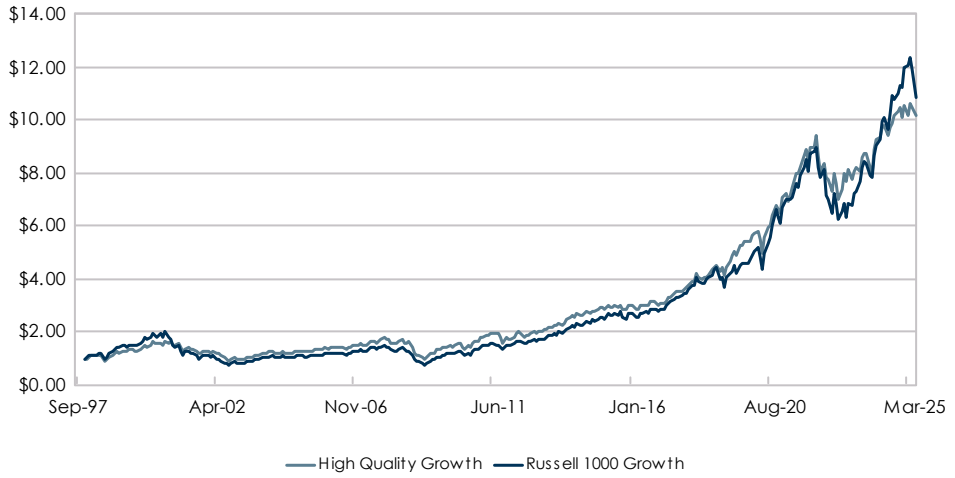
Allocation	Max. %	Actual Portfolio	Within Guidelines?	Com
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	1.38%	Yes	
The portfolio shall not own private placements, unregistered or registered stock, options, futures, or commodities, nor participate in margin trading.	N/A	N/A	Yes	

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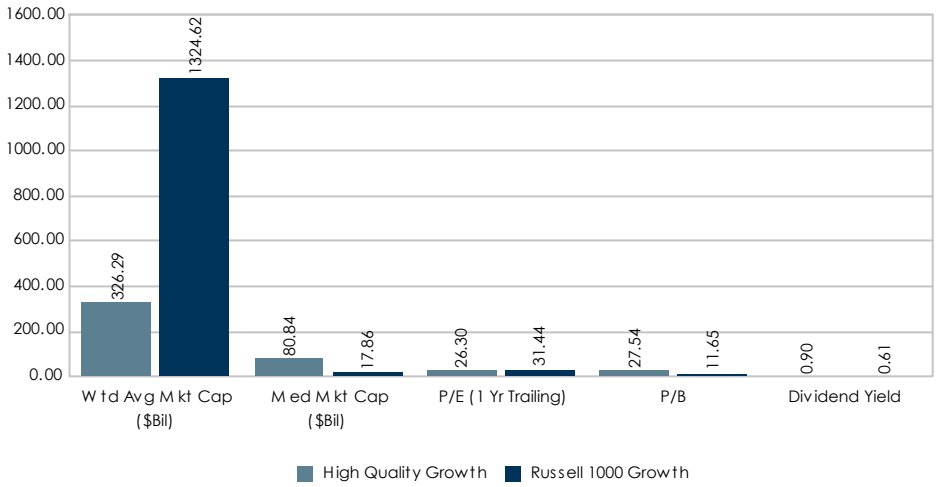
Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025

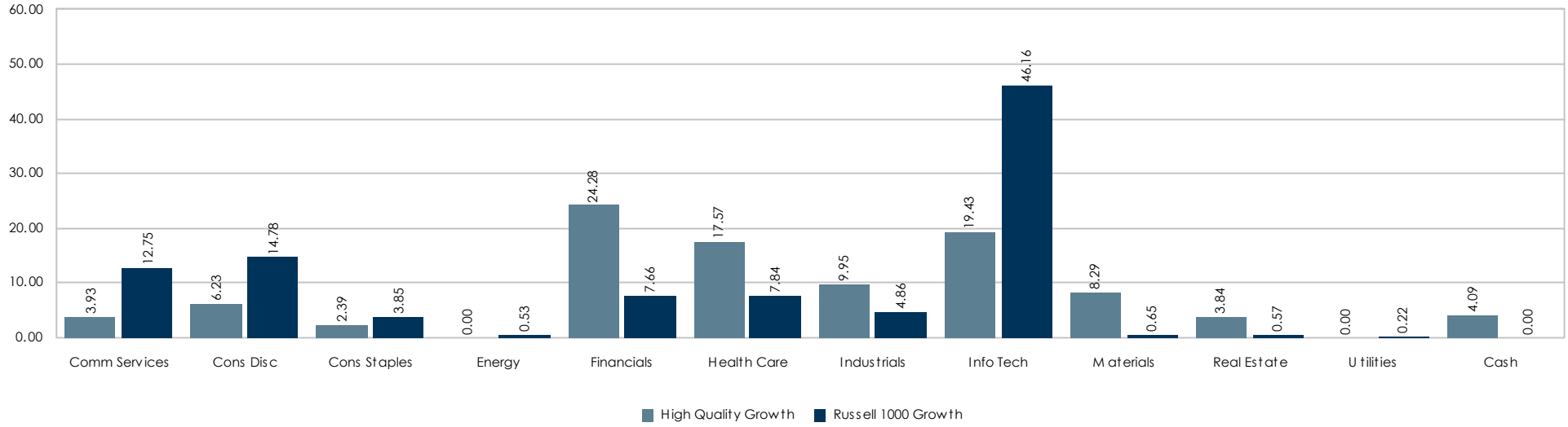
Growth of a Dollar



Characteristics



Sector Allocation

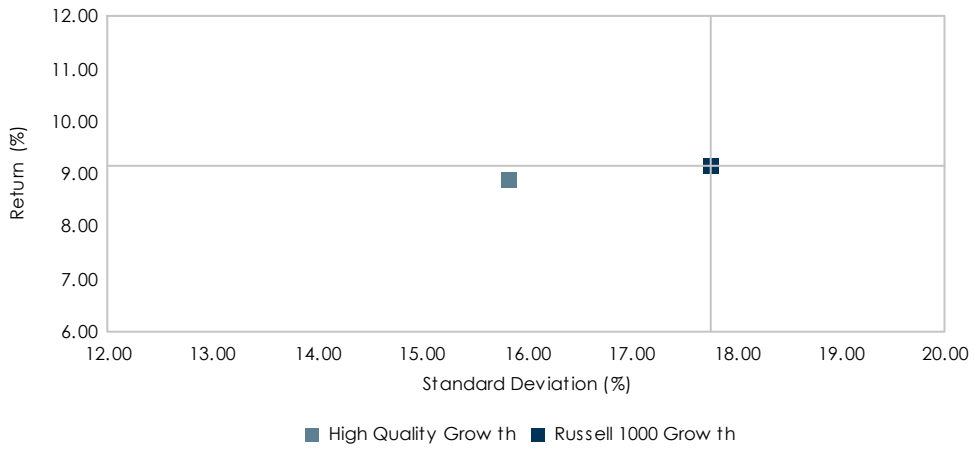


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Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025

Risk / Return Since Jan 1998



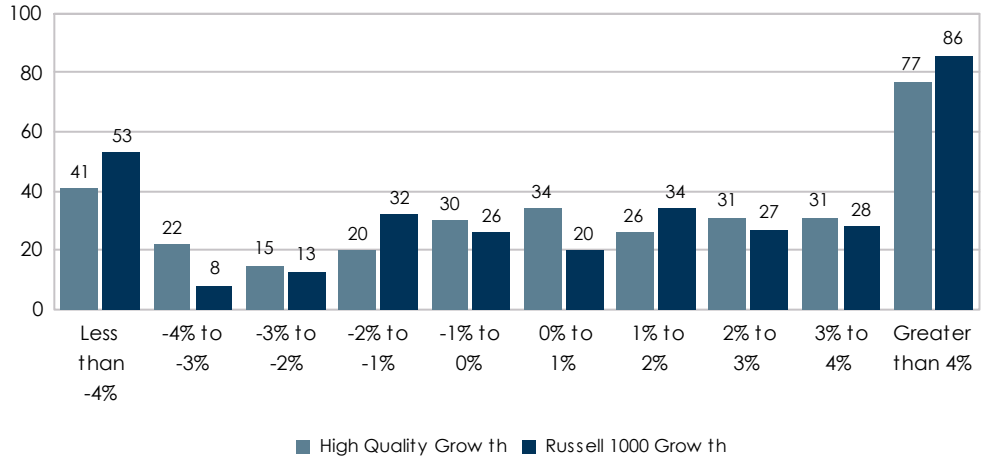
Portfolio Statistics Since Jan 1998

	High Quality Growth	Russell 1000 Growth
Return (%)	8.87	9.15
Standard Deviation (%)	15.83	17.75
Sharpe Ratio	0.43	0.40

Benchmark Relative Statistics

Beta	0.83
R Squared (%)	86.52
Alpha (%)	1.18
Tracking Error (%)	6.55
Batting Average (%)	44.95
Up Capture (%)	84.04
Down Capture (%)	85.87

Return Histogram Since Jan 1998



Return Analysis Since Jan 1998

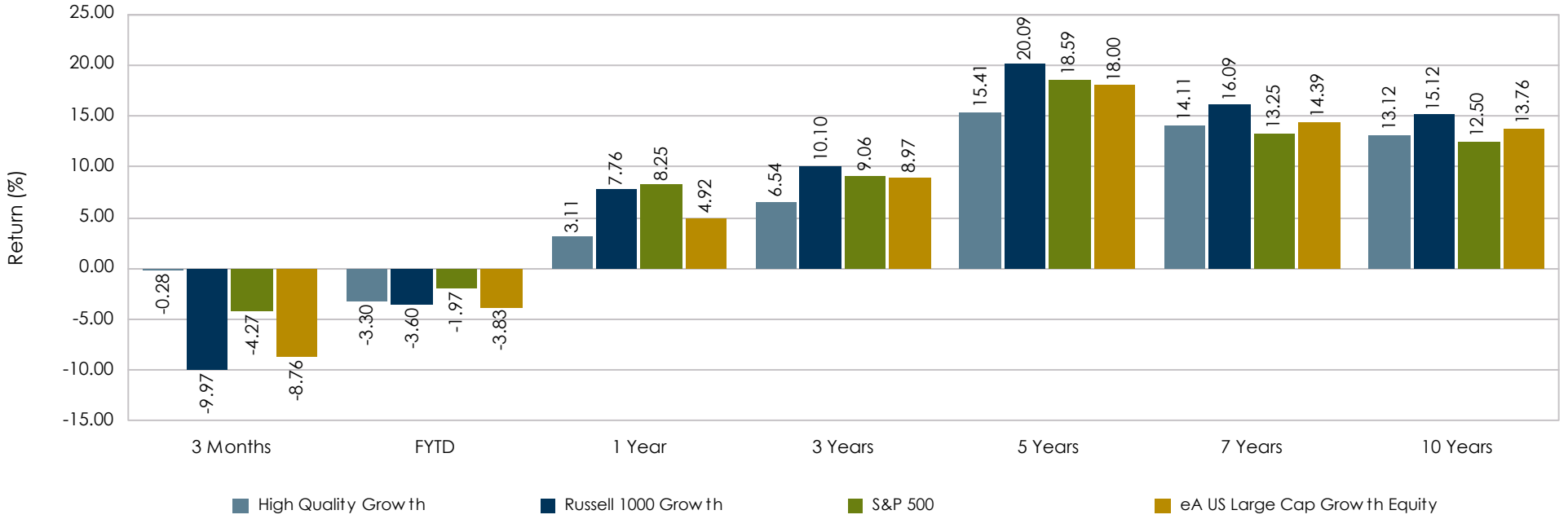
	High Quality Growth	Russell 1000 Growth
Number of Months	327	327
Highest Monthly Return (%)	13.30	14.80
Lowest Monthly Return (%)	-17.56	-17.61
Number of Positive Months	199	195
Number of Negative Months	128	132
% of Positive Months	60.86	59.63

Statistics are calculated using monthly return data.

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Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025



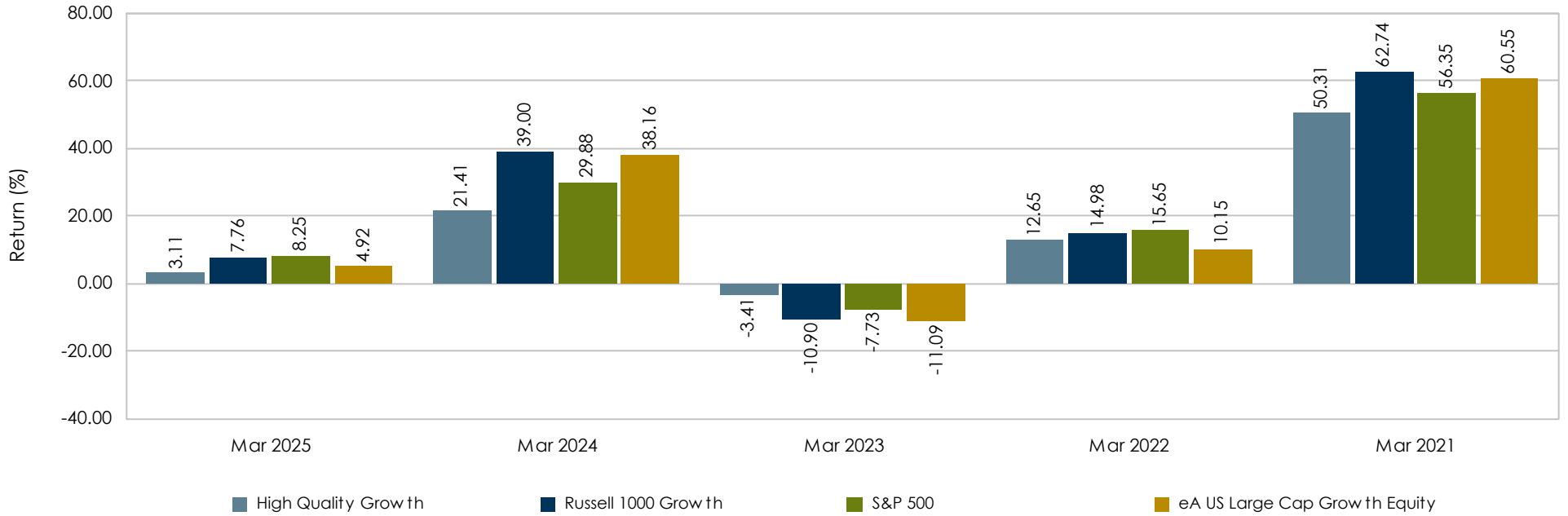
Ranking	4	38	74	79	81	57	65
5th Percentile	-0.92	0.55	11.00	12.47	21.78	17.65	16.18
25th Percentile	-6.07	-2.34	7.54	10.48	19.60	15.31	14.67
50th Percentile	-8.76	-3.83	4.92	8.97	18.00	14.39	13.76
75th Percentile	-10.41	-5.26	3.05	6.78	16.31	12.74	12.58
95th Percentile	-12.49	-7.31	-1.55	3.38	12.92	10.97	10.54
Observations	252	252	252	246	243	234	207

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Atlanta Capital High Quality Growth

For the One Year Periods Ending March



Ranking	74	96	7	32	93
5th Percentile	11.00	49.70	-3.22	17.62	84.87
25th Percentile	7.54	43.45	-7.99	13.60	66.46
50th Percentile	4.92	38.16	-11.09	10.15	60.55
75th Percentile	3.05	31.43	-13.88	4.32	55.40
95th Percentile	-1.55	22.32	-18.58	-3.27	48.49
Observations	252	278	285	289	295

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025

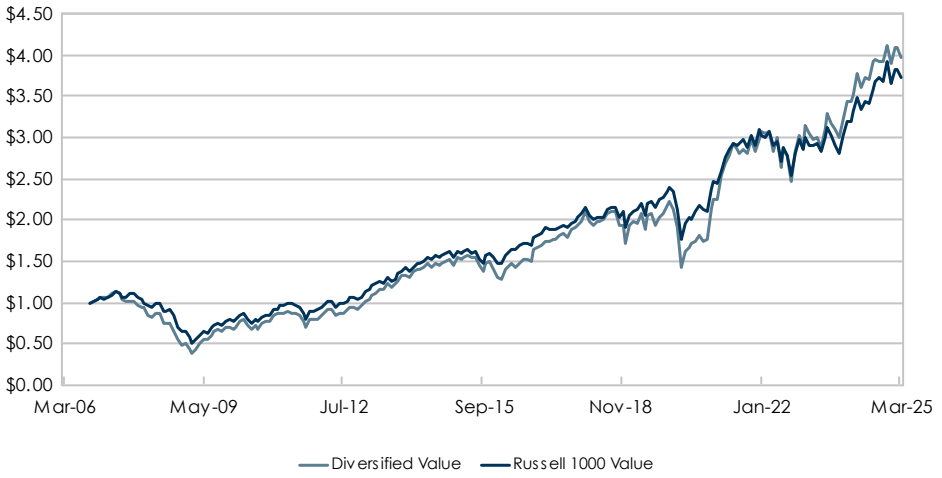
Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 30% in any one sector as defined by the Standard & Poor's GICS.				
Communication Services	30.00%	3.93%	Yes	
Consumer Discretionary	30.00%	6.23%	Yes	
Consumer Staples	30.00%	2.39%	Yes	
Energy	30.00%	0.00%	Yes	
Financials	30.00%	24.29%	Yes	
Health Care	30.00%	17.57%	Yes	
Industrials	30.00%	9.95%	Yes	
Information Technology	30.00%	19.43%	Yes	
Materials	30.00%	8.29%	Yes	
Real Estate	30.00%	3.84%	Yes	
Utilities	30.00%	0.00%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	4.09%	Yes	
A maximum of 5% of the portfolio may be invested in the securities of an individual corporation.	5.0%	4.84%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.0%	0.00%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.0%	0.00%	Yes	
Maximum of 20% of the Portfolio, valued at market, may be invested in ADRs and common stocks of corporations organized under the laws of any country other than the United States, which are traded primarily on a US stock exchange.	20.0%	5.65%	Yes	

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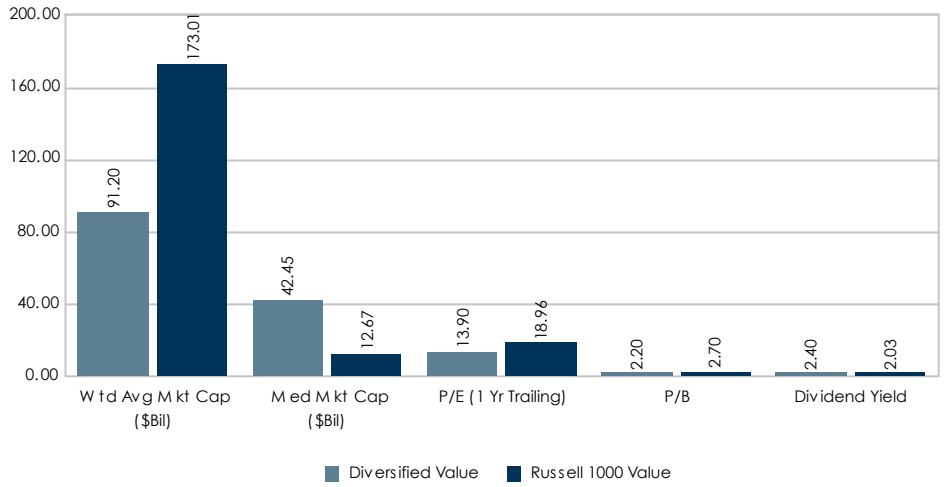
Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025

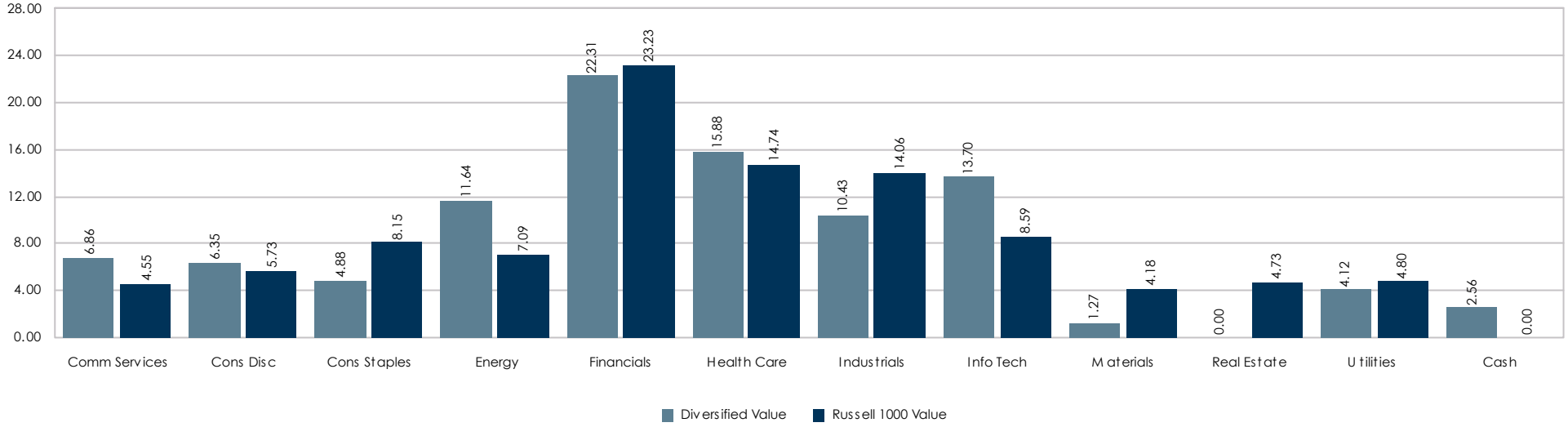
Growth of a Dollar



Characteristics



Sector Allocation

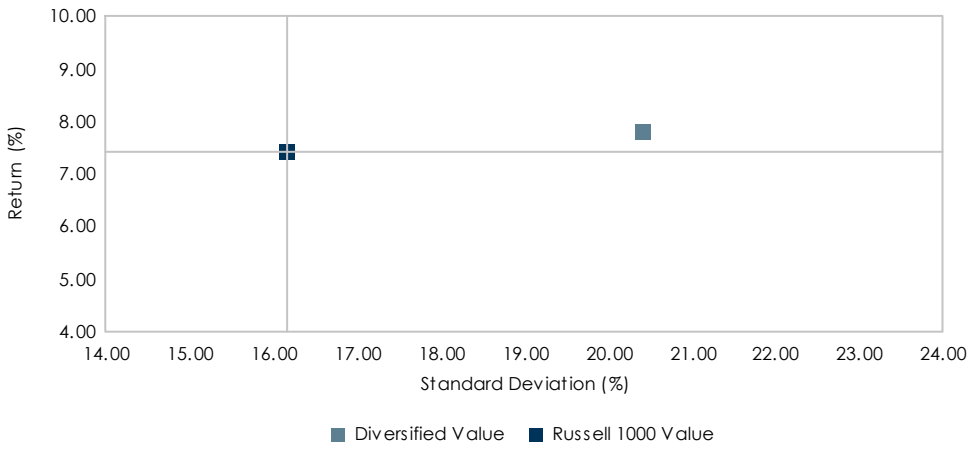


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Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025

Risk / Return Since Nov 2006



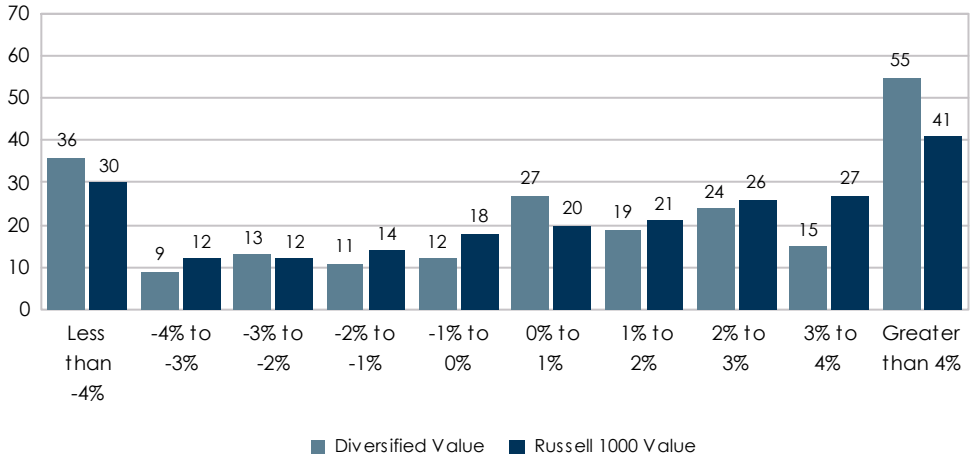
Portfolio Statistics Since Nov 2006

	Diversified Value	Russell 1000 Value
Return (%)	7.79	7.41
Standard Deviation (%)	20.41	16.18
Sharpe Ratio	0.31	0.37

Benchmark Relative Statistics

Beta	1.20
R Squared (%)	91.15
Alpha (%)	-0.60
Tracking Error (%)	6.92
Batting Average (%)	54.75
Up Capture (%)	117.79
Down Capture (%)	113.33

Return Histogram Since Nov 2006



Return Analysis Since Nov 2006

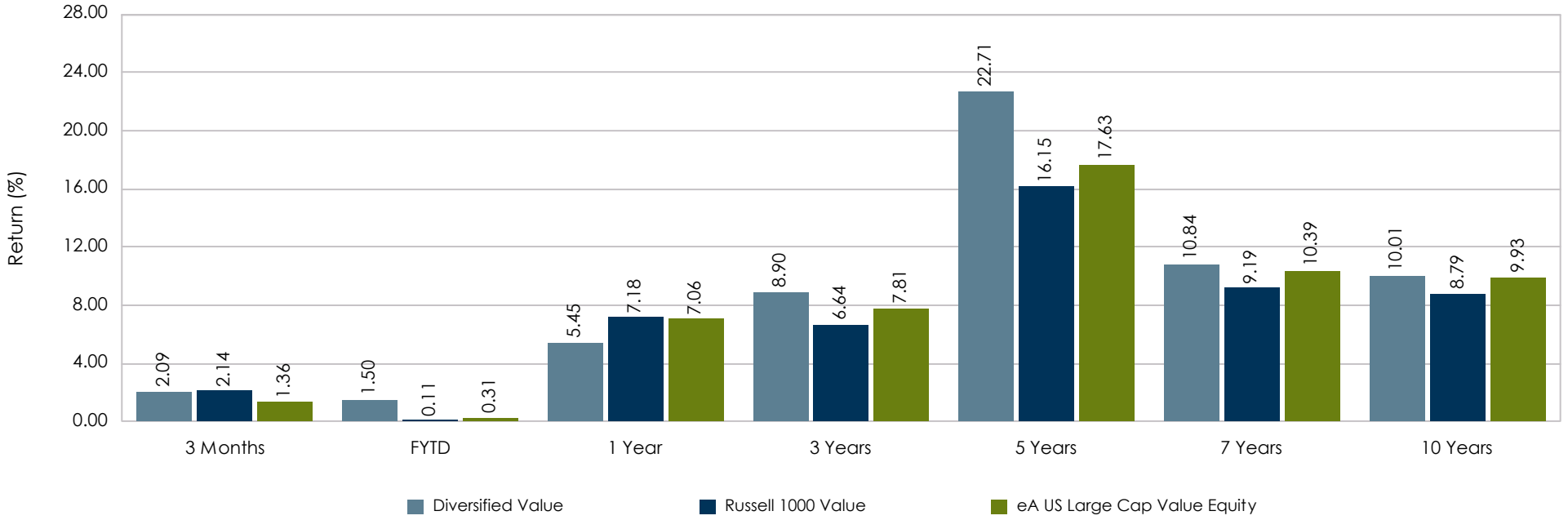
	Diversified Value	Russell 1000 Value
Number of Months	221	221
Highest Monthly Return (%)	20.73	13.45
Lowest Monthly Return (%)	-24.98	-17.31
Number of Positive Months	140	135
Number of Negative Months	81	86
% of Positive Months	63.35	61.09

Statistics are calculated using monthly return data.

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Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025



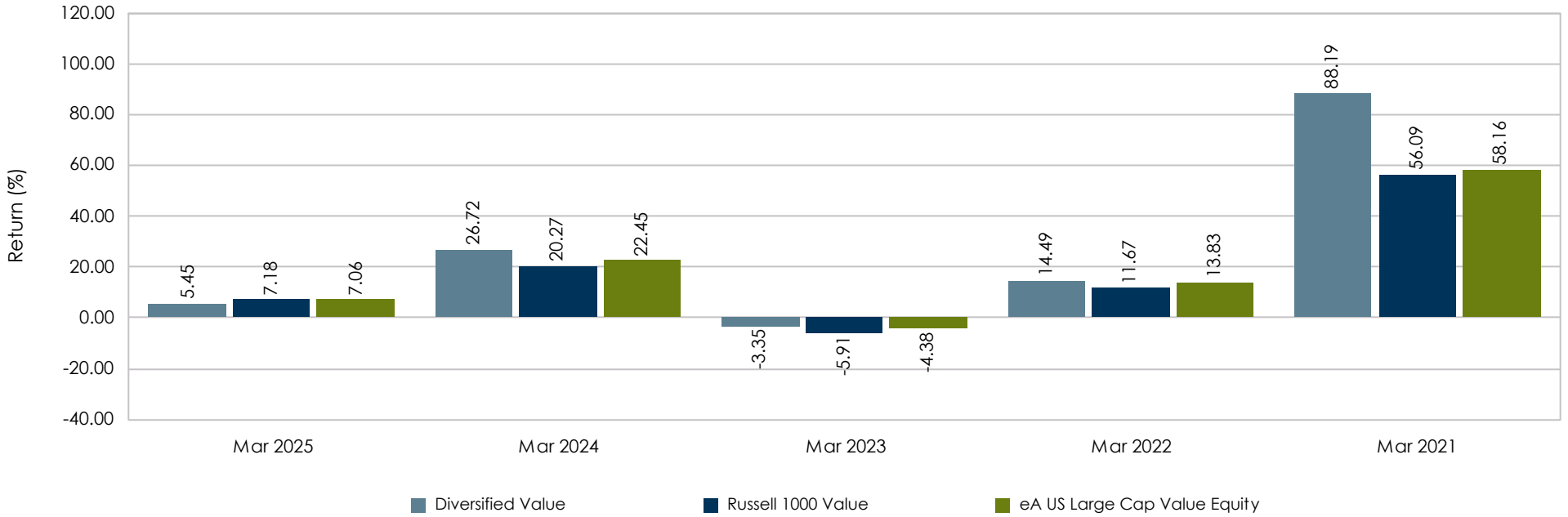
Ranking	41	28	65	29	5	40	48
5th Percentile	5.56	3.78	13.11	11.91	22.19	13.61	12.64
25th Percentile	2.97	1.61	9.26	9.13	19.29	11.58	10.81
50th Percentile	1.36	0.31	7.06	7.81	17.63	10.39	9.93
75th Percentile	-0.46	-1.41	4.16	6.15	15.90	9.39	9.08
95th Percentile	-3.54	-3.92	-0.02	4.30	13.66	7.93	7.97
Observations	373	372	372	366	351	340	317

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Hotchkis & Wiley Diversified Value

For the One Year Periods Ending March



Ranking	65	25	38	41	4
5th Percentile	13.11	34.10	0.29	19.40	86.09
25th Percentile	9.26	26.71	-2.53	15.66	67.30
50th Percentile	7.06	22.45	-4.38	13.83	58.16
75th Percentile	4.16	18.46	-6.06	11.31	51.02
95th Percentile	-0.02	13.20	-8.79	6.78	40.44
Observations	372	402	417	402	379

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 35% for any sector as defined by the Standard & Poor's GICS.				
Communication Services	35.00%	6.86%	Yes	
Consumer Discretionary	35.00%	6.35%	Yes	
Consumer Staples	35.00%	4.88%	Yes	
Energy	35.00%	11.64%	Yes	
Financials	35.00%	22.32%	Yes	
Health Care	35.00%	15.88%	Yes	
Industrials	35.00%	10.43%	Yes	
Information Technology	35.00%	13.70%	Yes	
Materials	35.00%	1.27%	Yes	
Real Estate	35.00%	0.00%	Yes	
Utilities	35.00%	4.12%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	2.56%	Yes	
The portfolio shall not own more than 5% of the outstanding common stock of any individual corporation.	5.0%	N/A	Yes	
A maximum of 7.5% of the portfolio may be invested in the securities of an individual corporation.	7.5%	4.72%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.0%	0.00%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.0%	0.00%	Yes	
A maximum of 20% of the portfolio, valued at cost, may be invested in common stocks of corporations that are organized under the laws of any country other than the United States and traded on the NYSE, AMEX, or NASDAQ.	20.0%	17.89%	Yes	

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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Small to Mid (SMID) (Strategy change in 2010)
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** A blend of Russell 2500 and Russell 2000
- **Performance Inception Date** January 2000
- **Fees** Manager Fee - 45 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 62 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in small to mid cap core style common stocks of companies domiciled in the US or traded on the New York Stock Exchange.
- Outperform a blended index of the Russell 2500 beginning June 1, 2010 and the Russell 2000 prior to that, over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

Dollar Growth Summary ($000s)

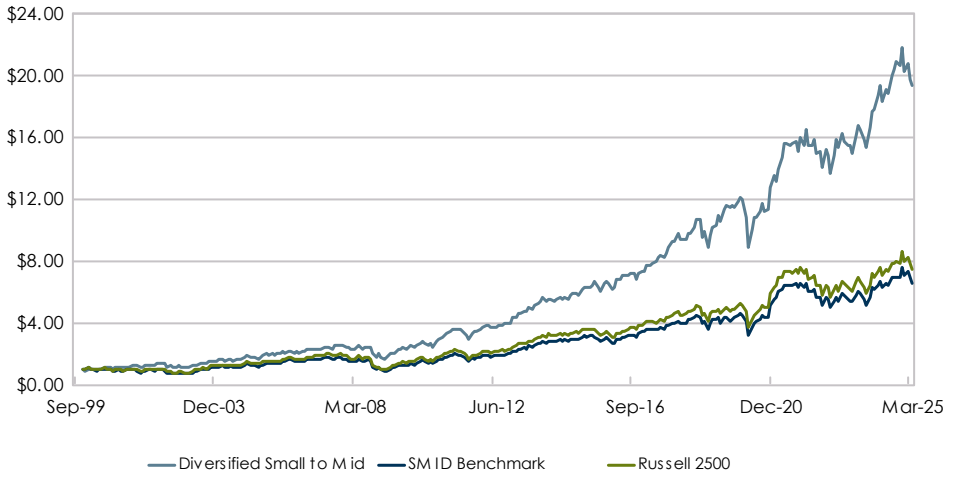
	FYTD	1 Year
Beginning Market Value	**220,449**	**214,939**
Net Additions	-667	-9,988
Return on Investment	-15,495	-665
Income	*1,087*	*2,097*
Gain/Loss	*-16,582*	*-2,763*
Ending Market Value	**204,287**	**204,287**

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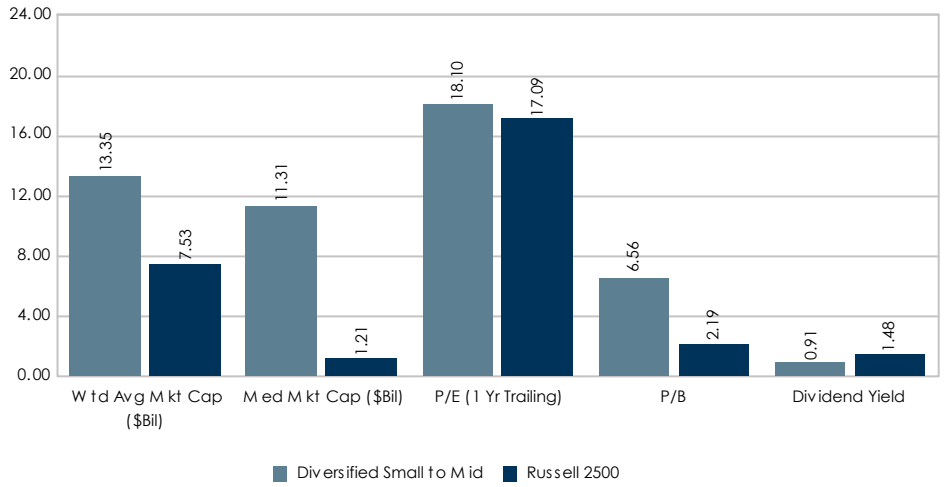
FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025

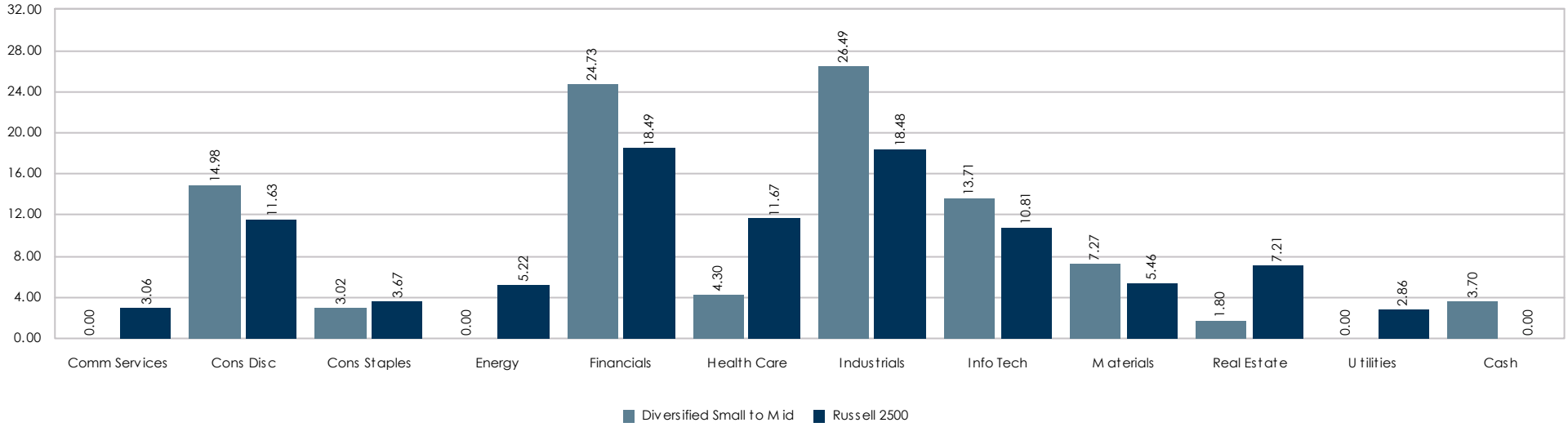
Growth of a Dollar



Characteristics



Sector Allocation

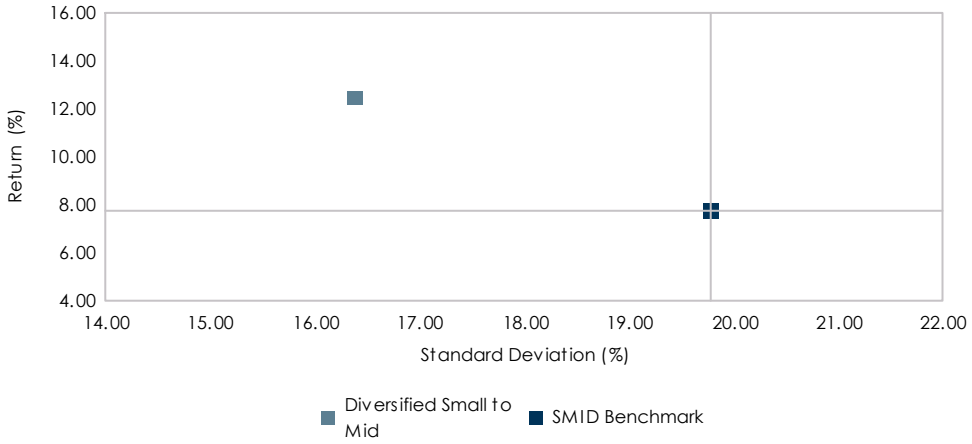


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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Jan 2000



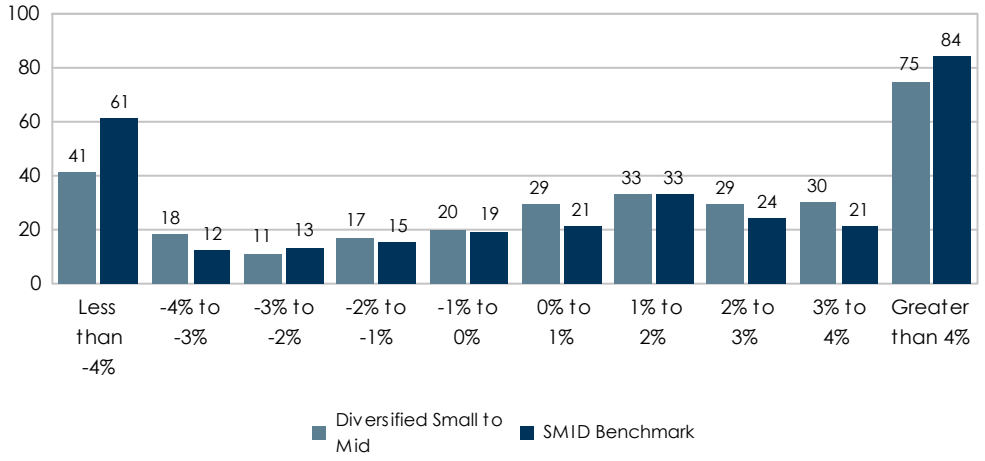
Portfolio Statistics Since Jan 2000

	Diversified Small to Mid	SMID Benchmark
Return (%)	12.46	7.72
Standard Deviation (%)	16.38	19.78
Sharpe Ratio	0.65	0.30

Benchmark Relative Statistics

Beta	0.77
R Squared (%)	85.49
Alpha (%)	6.08
Tracking Error (%)	7.77
Batting Average (%)	53.14
Up Capture (%)	85.20
Down Capture (%)	72.08

Return Histogram Since Jan 2000



Return Analysis Since Jan 2000

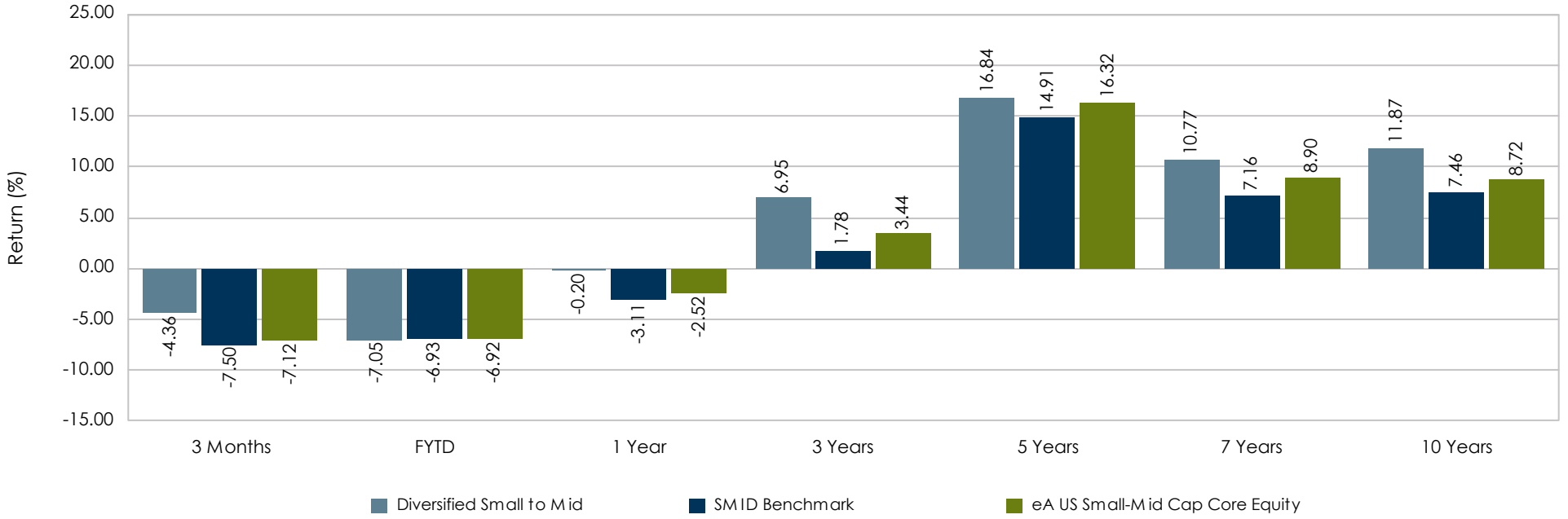
	Diversified Small to Mid	SMID Benchmark
Number of Months	303	303
Highest Monthly Return (%)	15.00	16.51
Lowest Monthly Return (%)	-17.49	-21.70
Number of Positive Months	196	183
Number of Negative Months	107	120
% of Positive Months	64.69	60.40

Statistics are calculated using monthly return data.

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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025



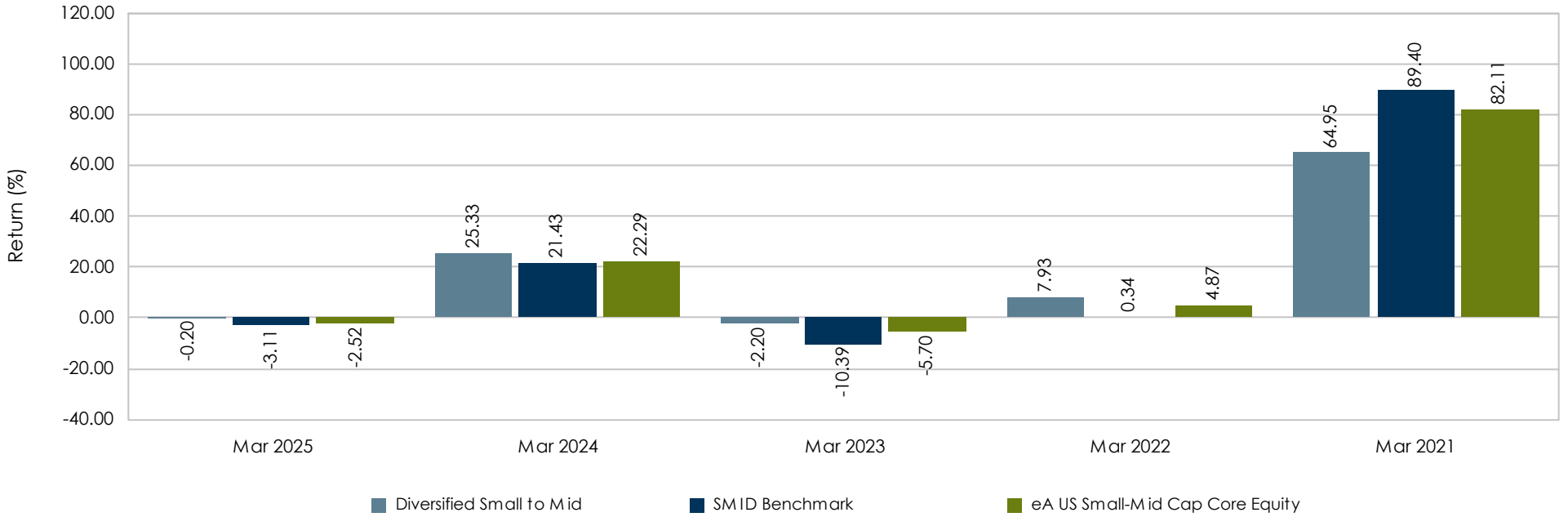
Ranking	14	57	25	13	44	12	4
5th Percentile	-2.70	-2.19	6.13	8.95	21.98	11.23	11.34
25th Percentile	-5.29	-5.42	-0.32	6.17	18.93	9.77	9.70
50th Percentile	-7.12	-6.92	-2.52	3.44	16.32	8.90	8.72
75th Percentile	-8.02	-8.06	-4.58	1.97	14.47	7.84	7.68
95th Percentile	-10.88	-10.62	-8.05	-1.03	11.76	5.42	6.00
Observations	95	95	94	91	86	73	57

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified SMID Cap Equity Portfolio

For the One Year Periods Ending March



Ranking	25	31	23	30	88
5th Percentile	6.13	35.91	1.72	12.85	114.88
25th Percentile	-0.32	27.41	-3.07	8.29	91.20
50th Percentile	-2.52	22.29	-5.70	4.87	82.11
75th Percentile	-4.58	17.15	-8.55	1.67	72.35
95th Percentile	-8.05	11.59	-14.82	-3.58	57.27
Observations	94	103	106	104	95

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Diversified Small to Mid (SMID) Cap Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 30% in any one sector				
Communication Services	30.00%	0.00%	Yes	
Consumer Discretionary	30.00%	14.98%	Yes	
Consumer Staples	30.00%	3.02%	Yes	
Energy	30.00%	0.00%	Yes	
Financials	30.00%	24.73%	Yes	
Health Care	30.00%	4.30%	Yes	
Industrials	30.00%	26.48%	Yes	
Information Technology	30.00%	13.71%	Yes	
Materials	30.00%	7.27%	Yes	
Real Estate	30.00%	1.80%	Yes	
Utilities	30.00%	0.00%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.00%	3.70%	Yes	
A maximum of 5% of the portfolio may be invested in the securities of an individual corporation.	5.00%	4.81%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.00%	0.00%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.00%	0.00%	Yes	
A maximum of 10% of the portfolio, valued at cost, may be invested in common stocks of corporations that are organized under the laws of any country other than the United States and traded on the NYSE, AMEX, or NASDAQ.	10.00%	0.00%	Yes	

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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** International Equity
- **Manager** Ninety One Asset Management and Allspring Global Investments
- **Vehicle** Non-Mutual Commingled
- **Benchmark** MSCI ACWI ex US
- **Performance Inception Date** June 2005 (Manager changes April 2011, October 2014 & October 2017)
- **Fees** Manager Fee - 43 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 59 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process.
- Outperform the MSCI ACWI ex US NetDiv over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**232,932**	**215,618**
Net Additions	5,309	7,663
Return on Investment	2,503	17,462
Ending Market Value	**240,743**	**240,743**

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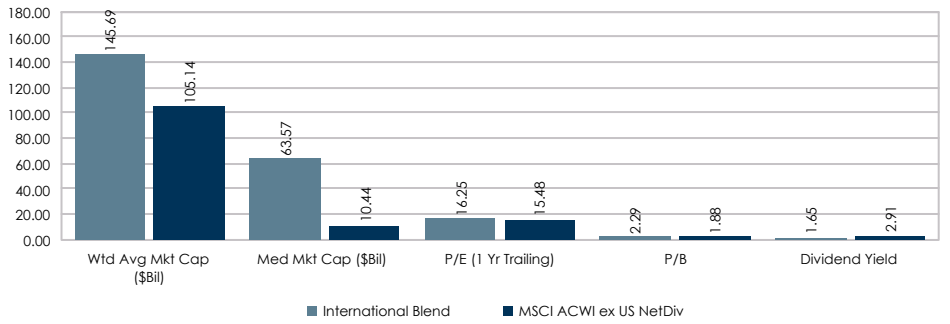
FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025

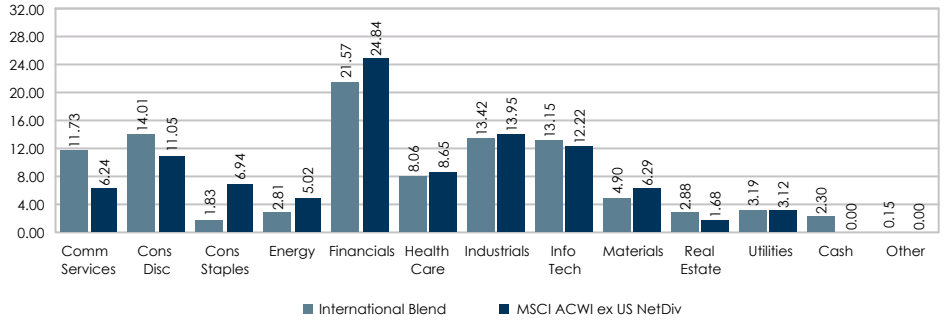
Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total International Blend	**240,743**	**100.00**
Ninety One International Equity Fund	222,917	92.60
Allspring EM Large/Mid Cap Eq	17,826	7.40

Characteristics



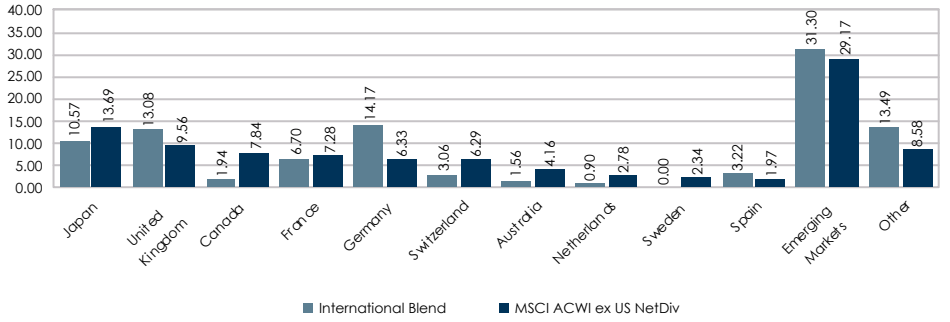
Sector Allocation



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**232,932**	**215,618**
Net Additions	5,309	7,663
Return on Investment	2,503	17,462
Ending Market Value	**240,743**	**240,743**

Country Allocation

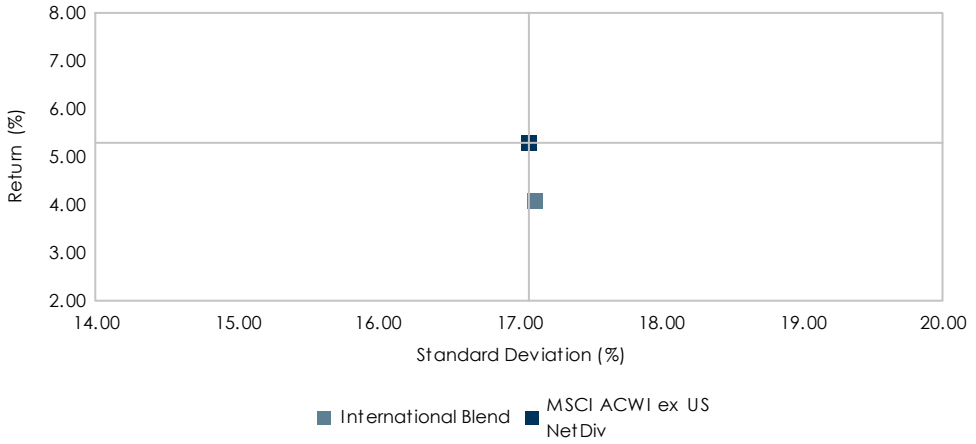


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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Jul 2005



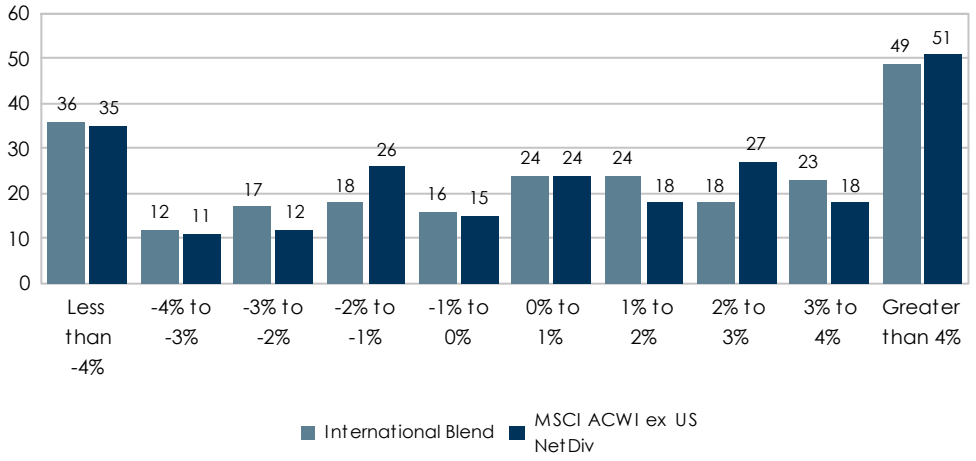
Portfolio Statistics Since Jul 2005

	International Blend	MSCI ACWI ex US NetDiv
Return (%)	4.10	5.30
Standard Deviation (%)	17.11	17.06
Sharpe Ratio	0.15	0.22

Benchmark Relative Statistics

Beta	0.98
R Squared (%)	94.74
Alpha (%)	-0.97
Tracking Error (%)	3.94
Batting Average (%)	47.68
Up Capture (%)	95.41
Down Capture (%)	100.78

Return Histogram Since Jul 2005



Return Analysis Since Jul 2005

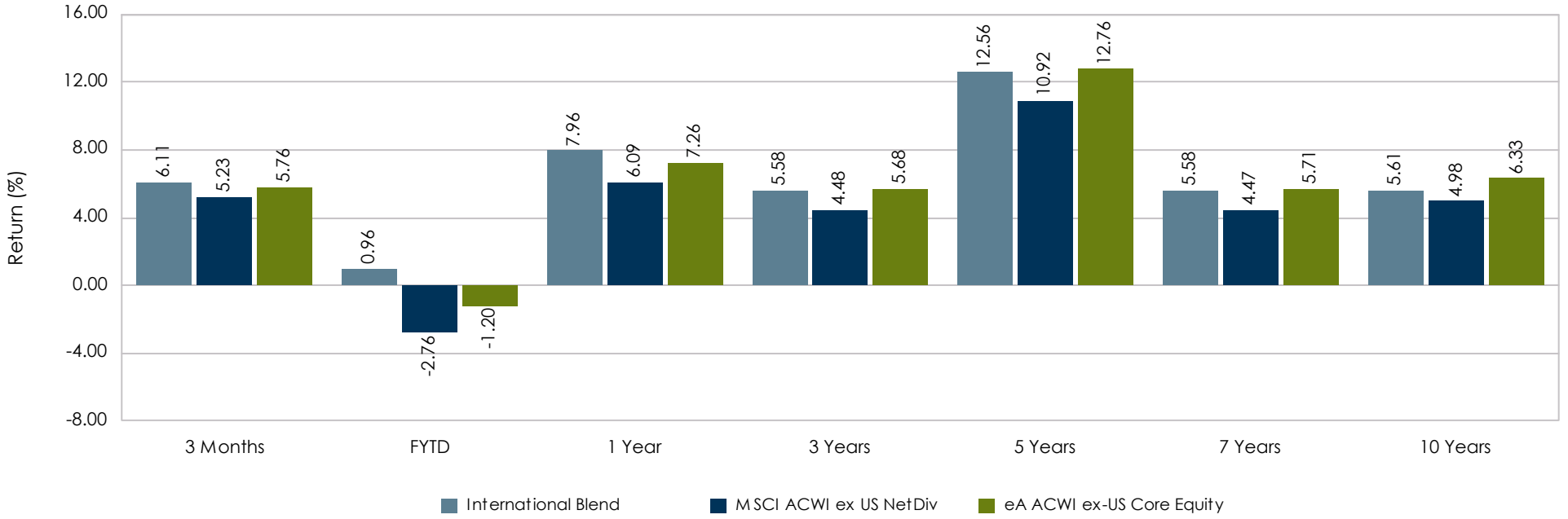
	International Blend	MSCI ACWI ex US NetDiv
Number of Months	237	237
Highest Monthly Return (%)	12.03	13.63
Lowest Monthly Return (%)	-21.48	-22.02
Number of Positive Months	138	138
Number of Negative Months	99	99
% of Positive Months	58.23	58.23

Statistics are calculated using monthly return data.

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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025



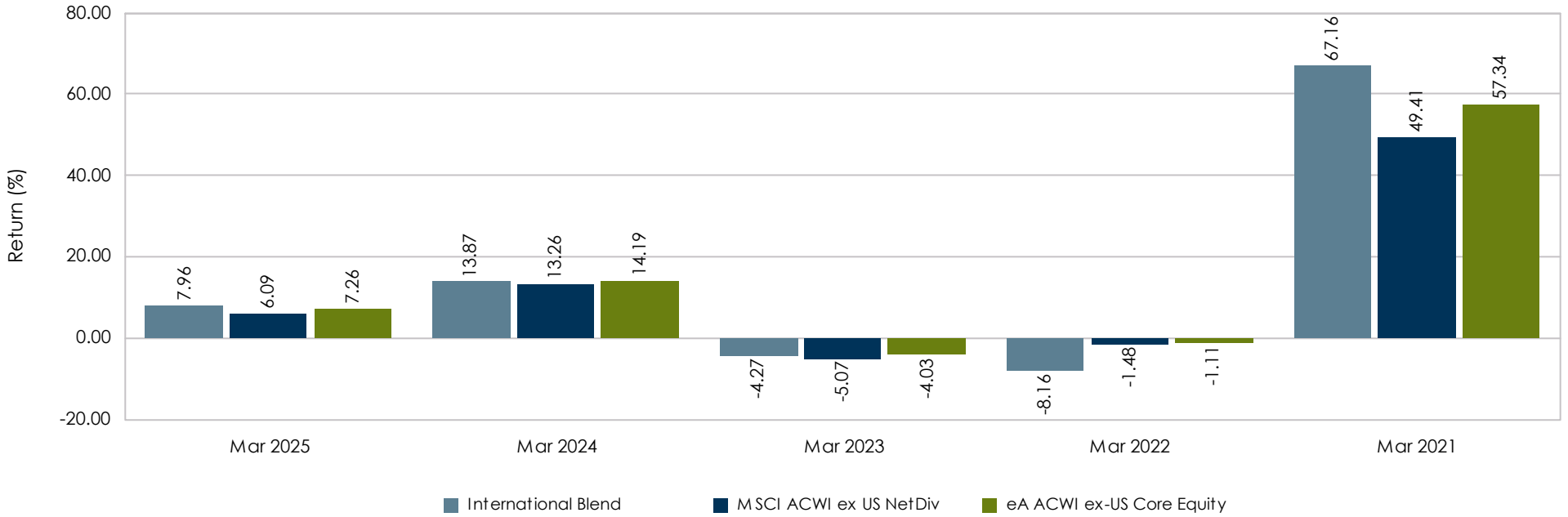
Ranking	45	26	43	53	55	55	79
5th Percentile	9.89	4.00	14.49	10.37	16.77	8.28	8.98
25th Percentile	7.22	1.03	10.00	7.20	14.39	6.58	7.44
50th Percentile	5.76	-1.20	7.26	5.68	12.76	5.71	6.33
75th Percentile	3.97	-3.04	3.60	4.03	11.10	4.89	5.74
95th Percentile	1.29	-6.21	-1.35	0.76	8.59	2.85	4.72
Observations	167	167	167	158	146	130	113

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT International Equity Portfolio

For the One Year Periods Ending March



Ranking	43	55	54	91	18
5th Percentile	14.49	22.40	1.14	6.58	75.81
25th Percentile	10.00	17.57	-2.30	2.15	63.84
50th Percentile	7.26	14.19	-4.03	-1.11	57.34
75th Percentile	3.60	11.68	-6.34	-4.10	50.92
95th Percentile	-1.35	7.00	-11.38	-9.89	42.68
Observations	167	176	179	175	173

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

International Equity Portfolio

For the Periods Ending March 31, 2025

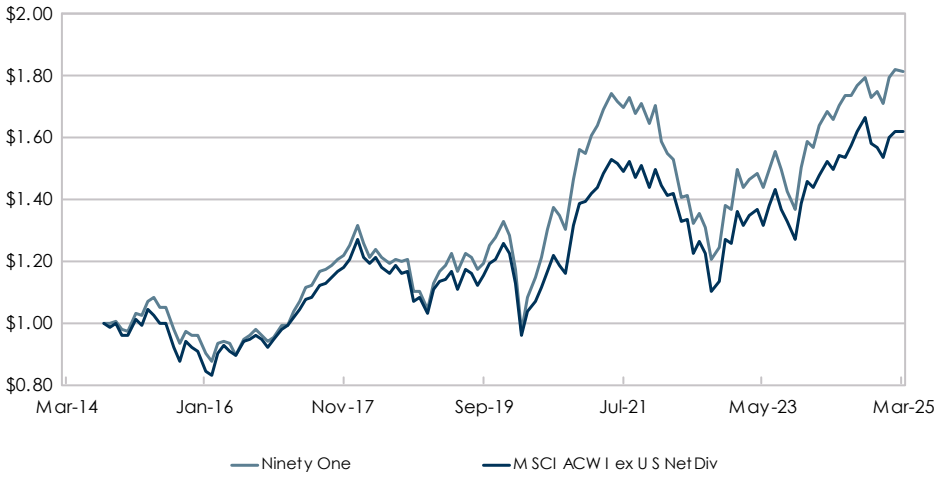
Manager Allocations	Target %	Range%	Actual Portfolio	Within Guidelines?	Comments
Ninety One International Equity Fund	90.00%	80% - 100%	92.60%	Yes	
Allspring EM Large/Mid Cap Eq Fund	10.00%	0% - 20%	7.40%	Yes	
Allocation		**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.		10.0%	2.30%	Yes	

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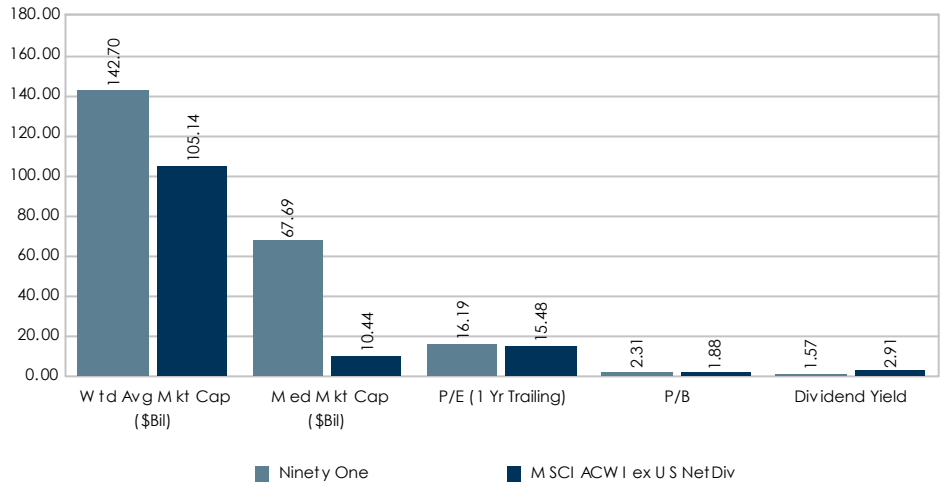
Ninety One International Equity Fund

For the Periods Ending March 31, 2025

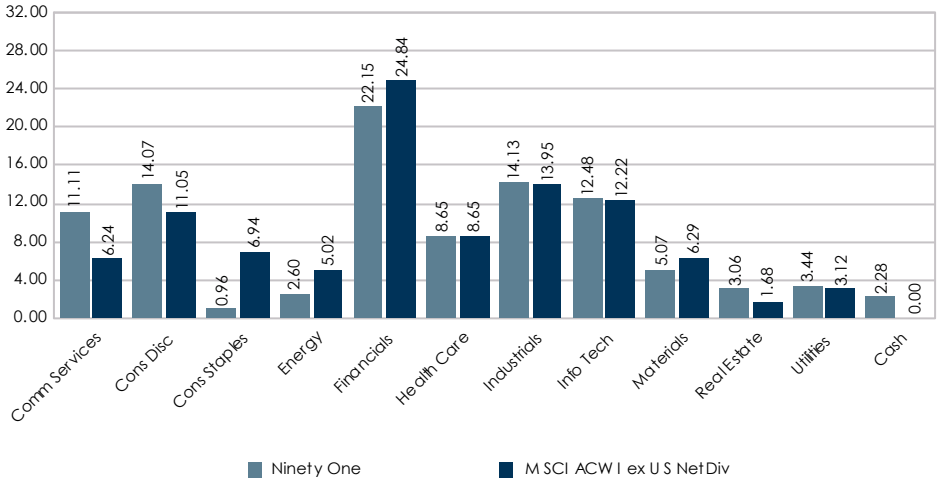
Growth of a Dollar



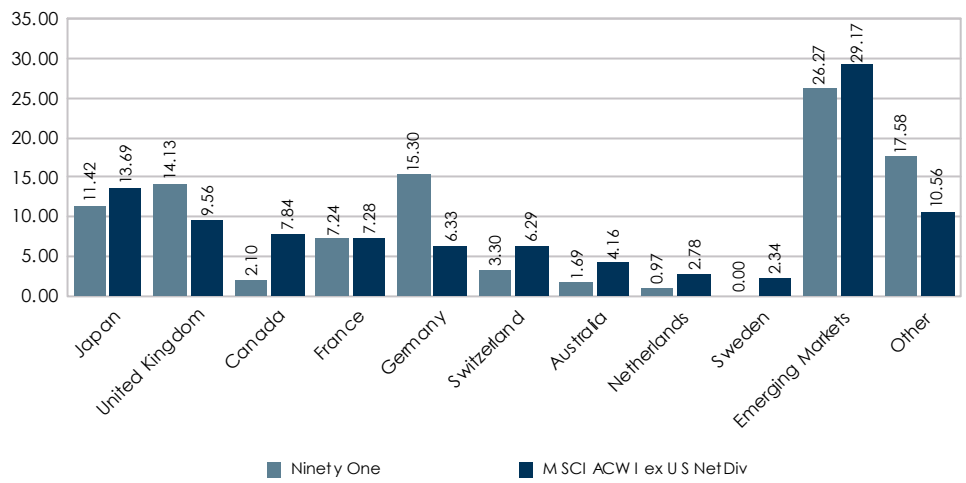
Characteristics



Sector Allocation



Country Allocation



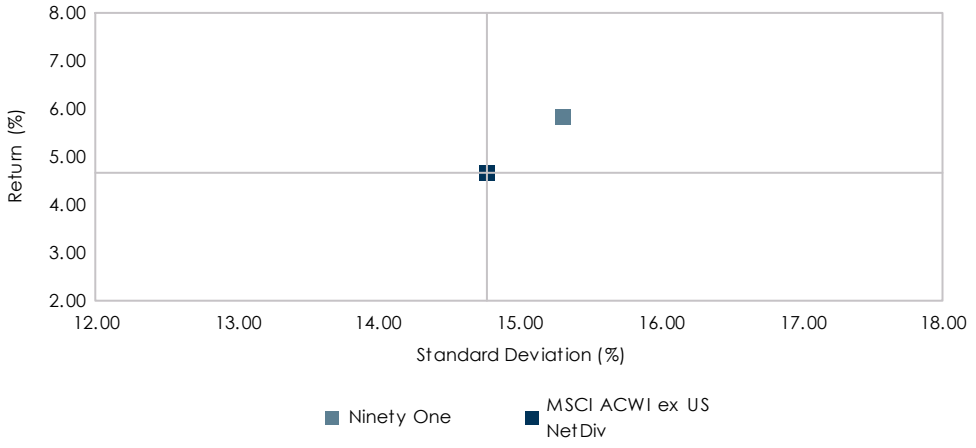
Characteristic and allocation charts represents data of the Ninety-One International Equity (Non-Mutual Commingled).

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Ninety One International Equity Fund

For the Periods Ending March 31, 2025

Risk / Return Since Oct 2014



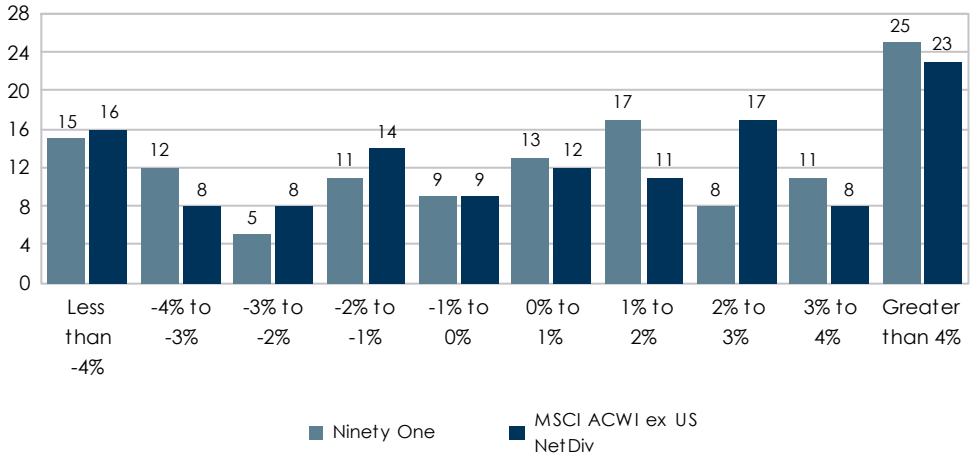
Portfolio Statistics Since Oct 2014

	Ninety One	MSCI ACWI ex US NetDiv
Return (%)	5.84	4.68
Standard Deviation (%)	15.31	14.78
Sharpe Ratio	0.27	0.20

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	92.32
Alpha (%)	1.21
Tracking Error (%)	4.24
Batting Average (%)	54.76
Up Capture (%)	102.02
Down Capture (%)	96.67

Return Histogram Since Oct 2014



Return Analysis Since Oct 2014

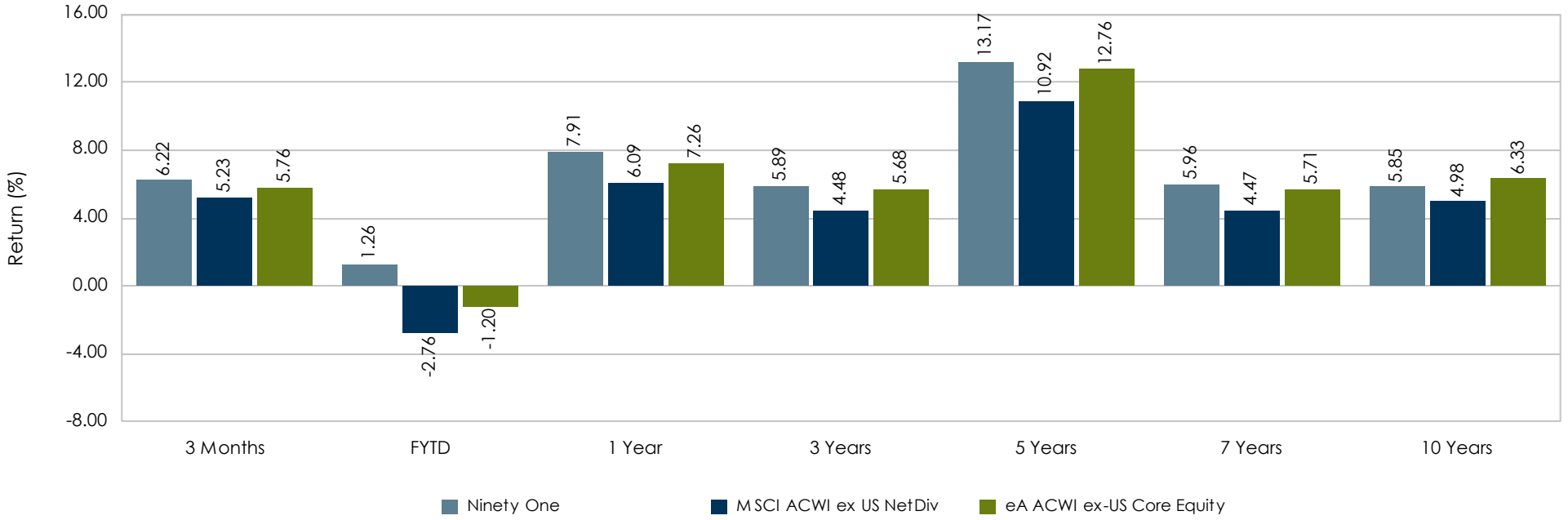
	Ninety One	MSCI ACWI ex US NetDiv
Number of Months	126	126
Highest Monthly Return (%)	12.16	13.45
Lowest Monthly Return (%)	-16.65	-14.48
Number of Positive Months	74	71
Number of Negative Months	52	55
% of Positive Months	58.73	56.35

Statistics are calculated using monthly return data.

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Ninety One International Equity Fund

For the Periods Ending March 31, 2025



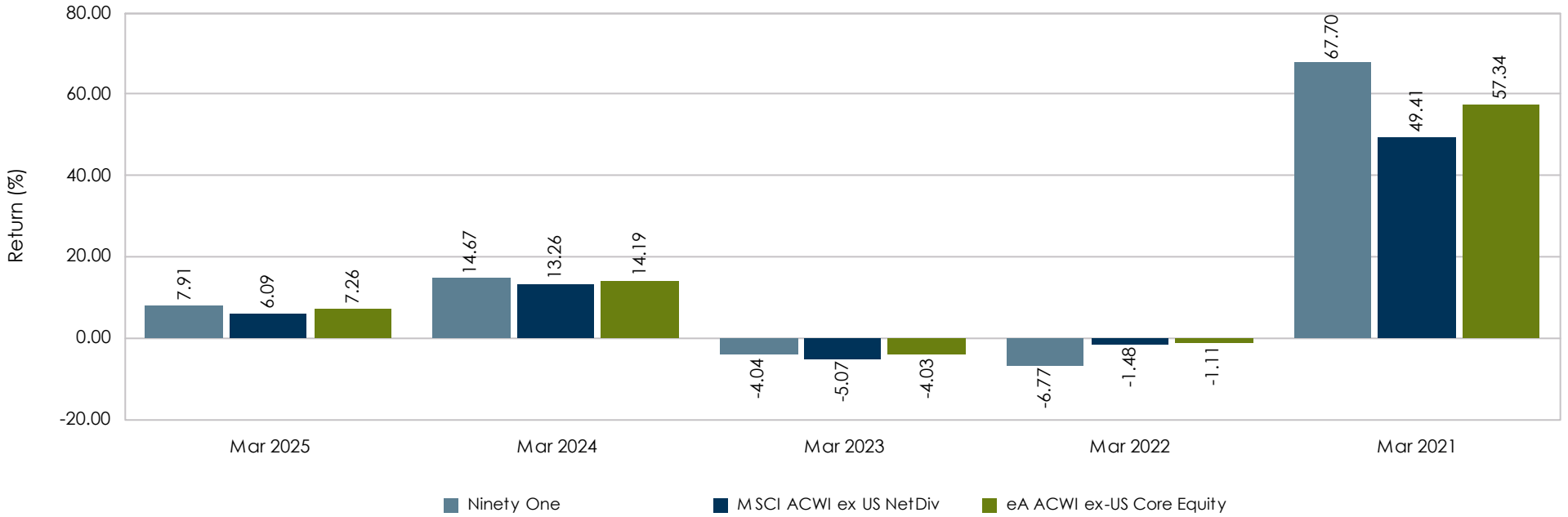
Ranking	43	22	44	46	44	43	71
5th Percentile	9.89	4.00	14.49	10.37	16.77	8.28	8.98
25th Percentile	7.22	1.03	10.00	7.20	14.39	6.58	7.44
50th Percentile	5.76	-1.20	7.26	5.68	12.76	5.71	6.33
75th Percentile	3.97	-3.04	3.60	4.03	11.10	4.89	5.74
95th Percentile	1.29	-6.21	-1.35	0.76	8.59	2.85	4.72
Observations	167	167	167	158	146	130	113

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Ninety One International Equity Fund

For the One Year Periods Ending March



Ranking	44	45	51	88	17
5th Percentile	14.49	22.40	1.14	6.58	75.81
25th Percentile	10.00	17.57	-2.30	2.15	63.84
50th Percentile	7.26	14.19	-4.03	-1.11	57.34
75th Percentile	3.60	11.68	-6.34	-4.10	50.92
95th Percentile	-1.35	7.00	-11.38	-9.89	42.68
Observations	167	176	179	175	173

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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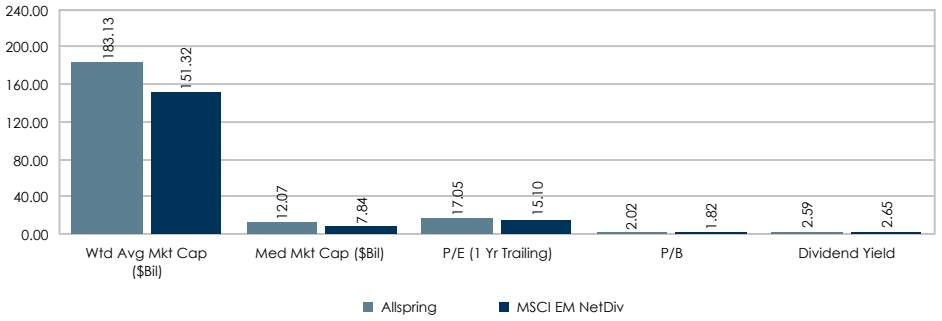
Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2025

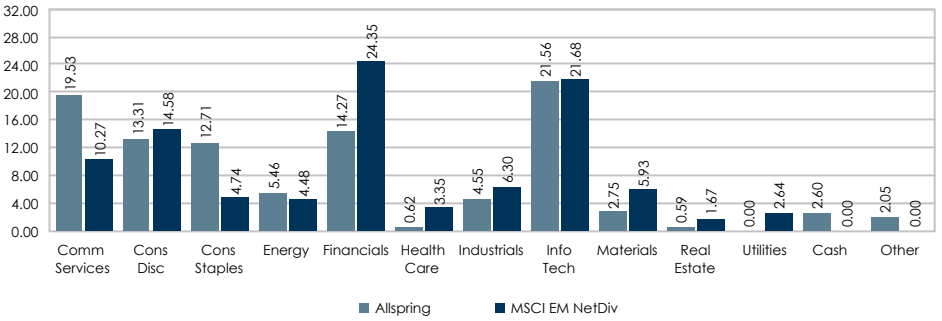
Account Description

- **Strategy** Emerging Markets Equity
- **Vehicle** Non-Mutual Commingled
- **Benchmark** MSCI EM NetDiv
- **Performance Inception Date** November 2017

Characteristics



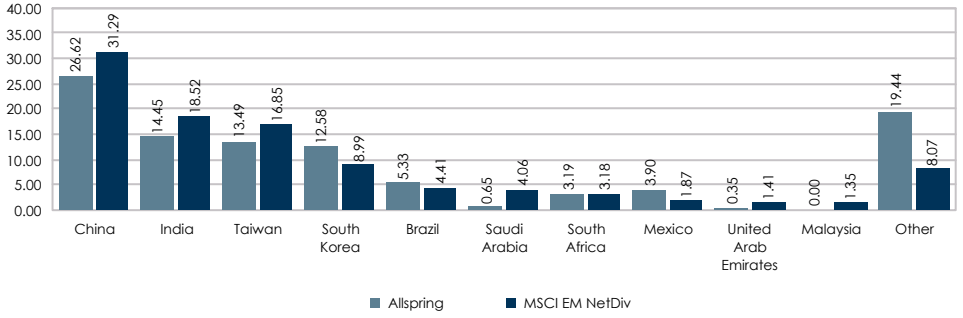
Sector Allocation



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**18,312**	**16,450**
Net Additions	-2	-4
Return on Investment	-484	1,381
Ending Market Value	**17,826**	**17,826**

Country Allocation



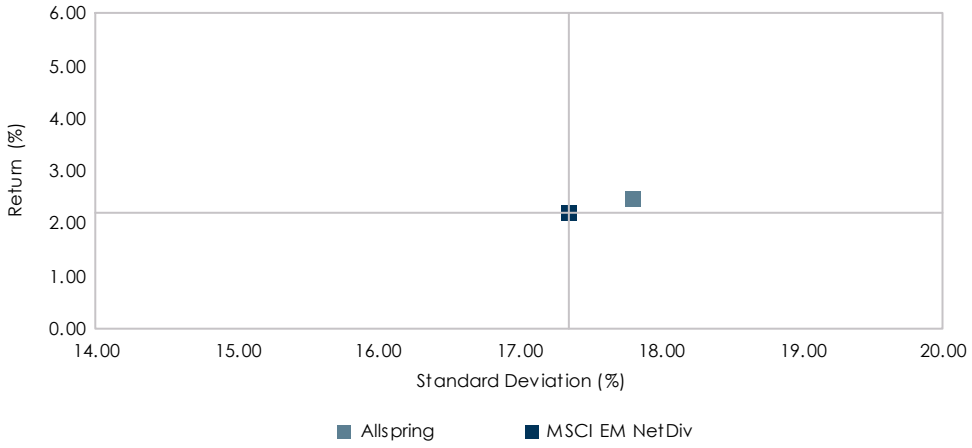
Characteristic and allocation charts represents data of the Allspring Emerging Markets Large/Mid Cap Fund (Non-Mutual Commingled).

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Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2025

Risk / Return Since Nov 2017



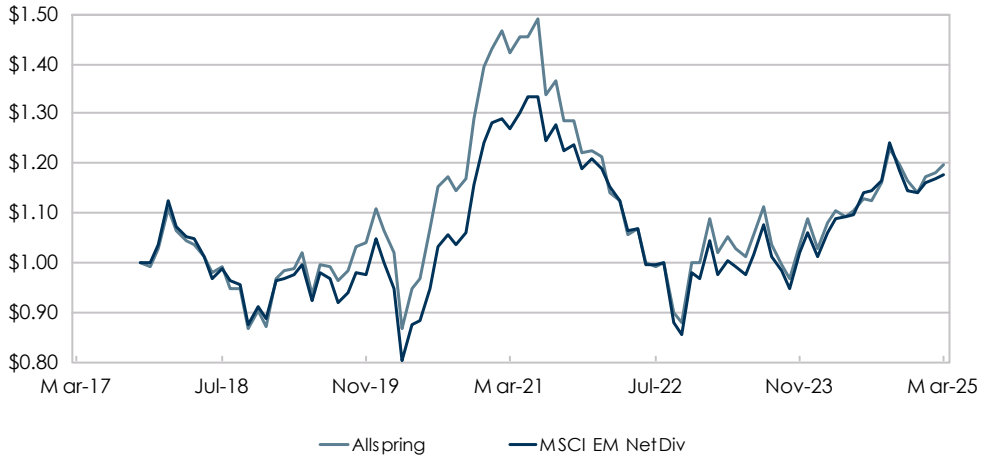
Portfolio Statistics Since Nov 2017

	Allspring	MSCI EM NetDiv
Return (%)	2.45	2.21
Standard Deviation (%)	17.81	17.35
Sharpe Ratio	0.00	-0.01

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	94.80
Alpha (%)	0.31
Tracking Error (%)	4.06
Batting Average (%)	53.93
Up Capture (%)	102.78
Down Capture (%)	101.08

Growth of a Dollar Since Nov 2017



Return Analysis Since Nov 2017

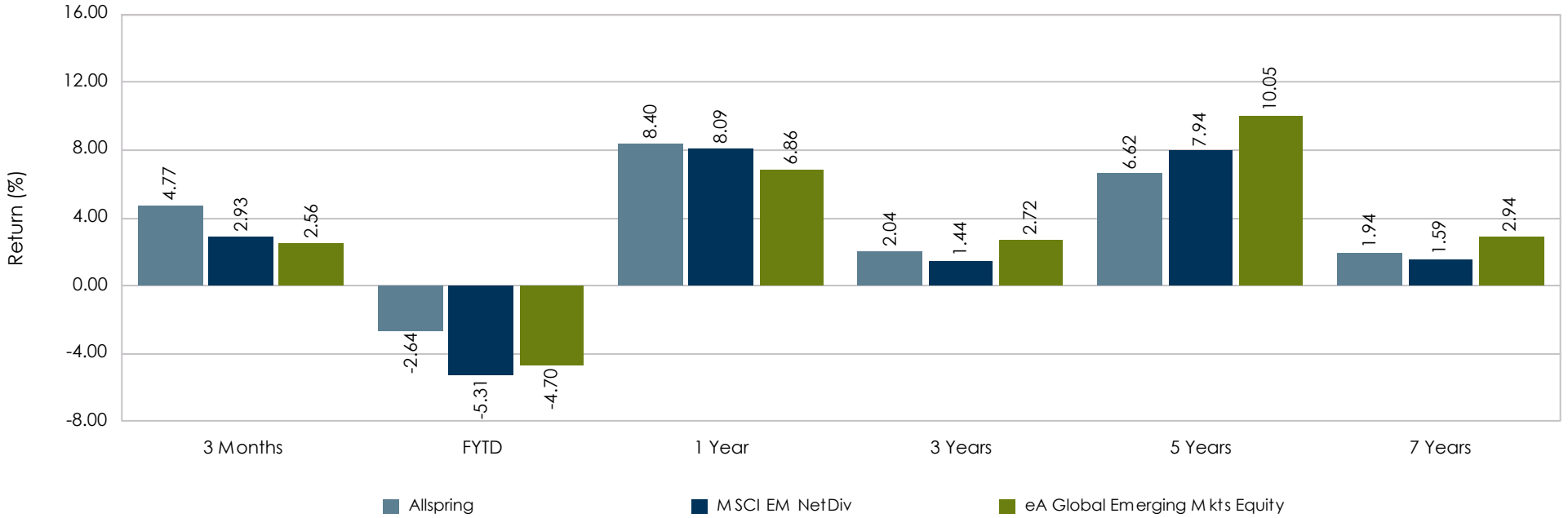
	Allspring	MSCI EM NetDiv
Number of Months	89	89
Highest Monthly Return (%)	14.02	14.83
Lowest Monthly Return (%)	-14.87	-15.40
Number of Positive Months	47	49
Number of Negative Months	42	40
% of Positive Months	52.81	55.06

Statistics are calculated using monthly return data.

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Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2025



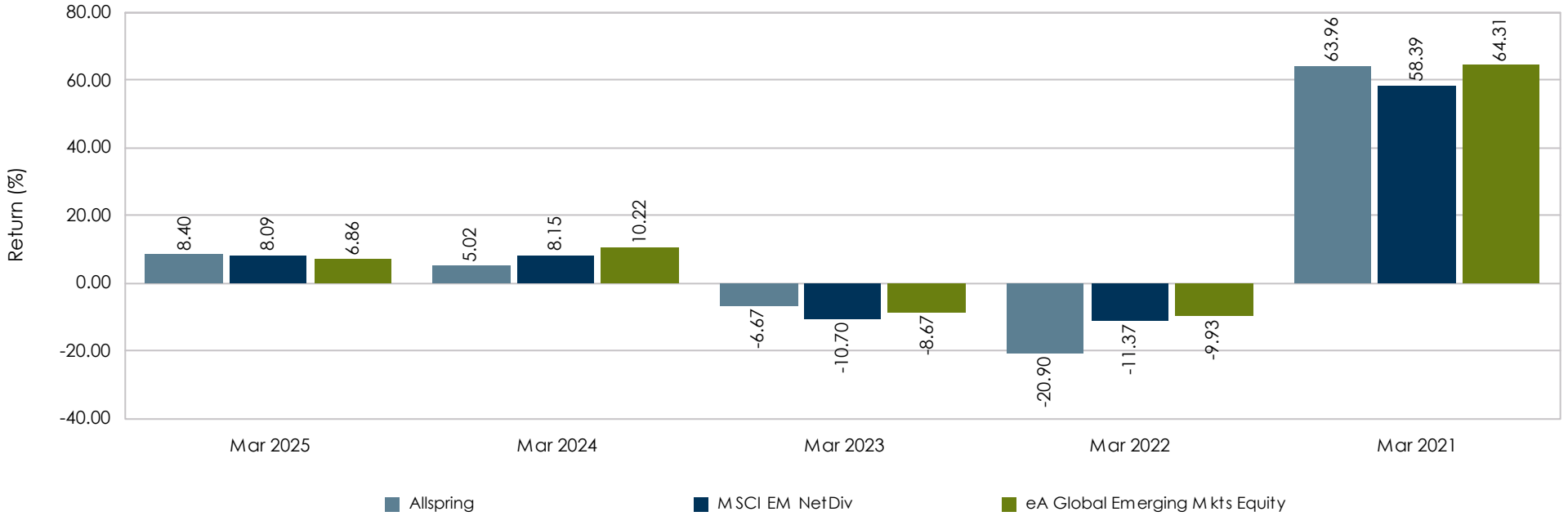
Ranking	17	22	36	59	90	70
5th Percentile	6.50	1.00	14.21	9.16	18.67	7.51
25th Percentile	3.90	-3.01	9.33	5.13	12.81	4.32
50th Percentile	2.56	-4.70	6.86	2.72	10.05	2.94
75th Percentile	0.22	-6.71	3.40	1.05	8.03	1.70
95th Percentile	-4.38	-10.84	-2.88	-2.03	5.78	0.61
Observations	503	503	502	474	426	382

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Allspring EM Large/Mid Cap Eq

For the One Year Periods Ending March



Ranking	36	82	34	94	52
5th Percentile	14.21	26.96	0.21	8.63	87.45
25th Percentile	9.33	15.78	-5.30	-2.69	73.18
50th Percentile	6.86	10.22	-8.67	-9.93	64.31
75th Percentile	3.40	6.34	-10.73	-15.07	57.97
95th Percentile	-2.88	0.89	-15.00	-21.76	46.80
Observations	502	549	565	568	533

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Core Real Estate
- **Manager** Morgan Stanley Real Estate Advisor, Inc.
- **Vehicle** Non-Mutual Commingled
- **Benchmark** NFI ODCE Net Index
- **Performance Inception Date** April 2018
- **Fees** Manager Fees - 124 bps; Admin Fees - 14.5 bps
- **Total Expenses** Approximately 141 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000 or Member's entire remaining account balance if the Member's balance falls below $50,000
- The Portfolio is open once a quarter, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the calendar quarter.
- The Administrator must have advance written notification of Member contributions or redemptions 90 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in real estate properties diversified by type and location.
- Outperform the NFI ODCE Net index on an annual basis.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**162,937**	**166,726**
Net Additions	-11,703	-16,611
Return on Investment	3,406	4,525
Ending Market Value	**154,640**	**154,640**

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2025

Account Description

- **Strategy** Core Real Estate
- **Vehicle** Non-Mutual Commingled
- **Benchmark** NFI ODCE Net
- **Performance Inception Date** April 2018

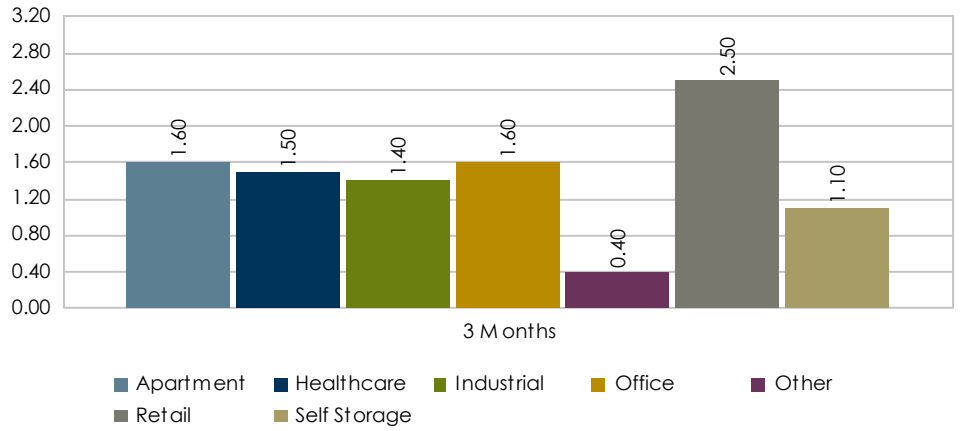
Fund Information

Gross Market Value	$41,021,000,000
Net Market Value	$30,498,000,000
Cash Balance of Fund	$91,494,000
# of Properties	516
# of Participants	477

Performance Goals

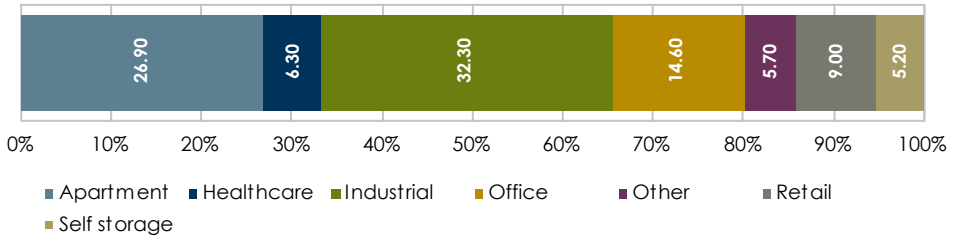
- Invests in real estate properties diversified by type and location.
- Outperform the NFI ODCE Net index on an annual basis.

Returns by Property Type (%)

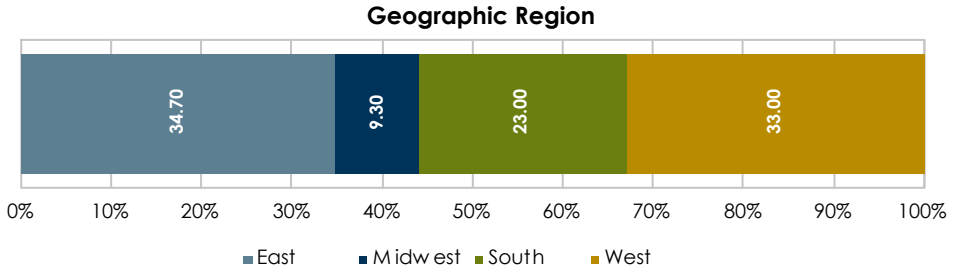


Allocations

Property Type



Geographic Region



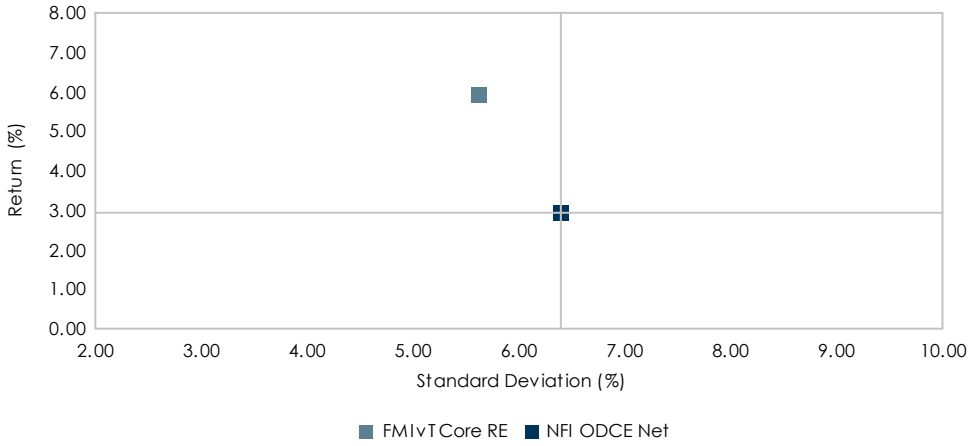
Characteristic and allocation charts represents data of the Prime Property Fund, LLC (Non-Mutual Commingled).

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Apr 2018



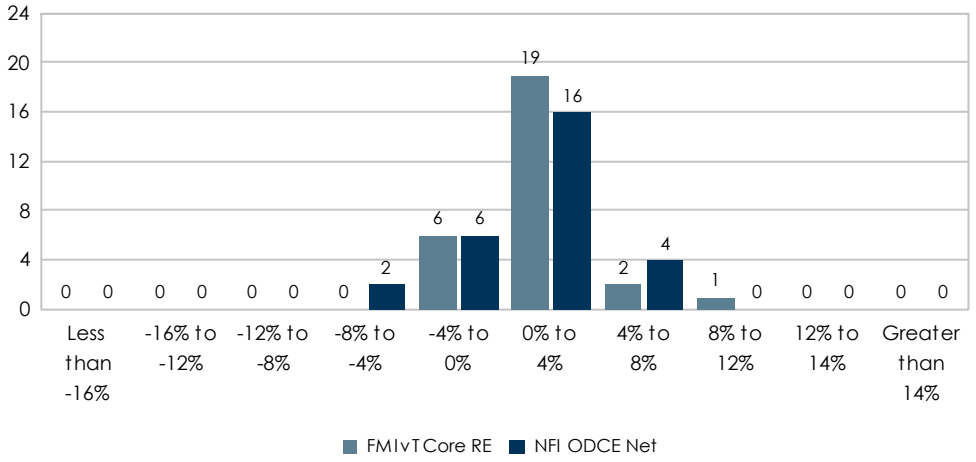
Portfolio Statistics Since Apr 2018

	FMIvT Core RE	NFI ODCE Net
Return (%)	5.91	2.92
Standard Deviation (%)	5.61	6.39
Sharpe Ratio	0.62	0.07

Benchmark Relative Statistics

Beta	0.84
R Squared (%)	91.87
Alpha (%)	0.83
Tracking Error (%)	1.89
Batting Average (%)	82.14
Up Capture (%)	117.20
Down Capture (%)	47.81

Return Histogram Since Apr 2018



Return Analysis Since Apr 2018

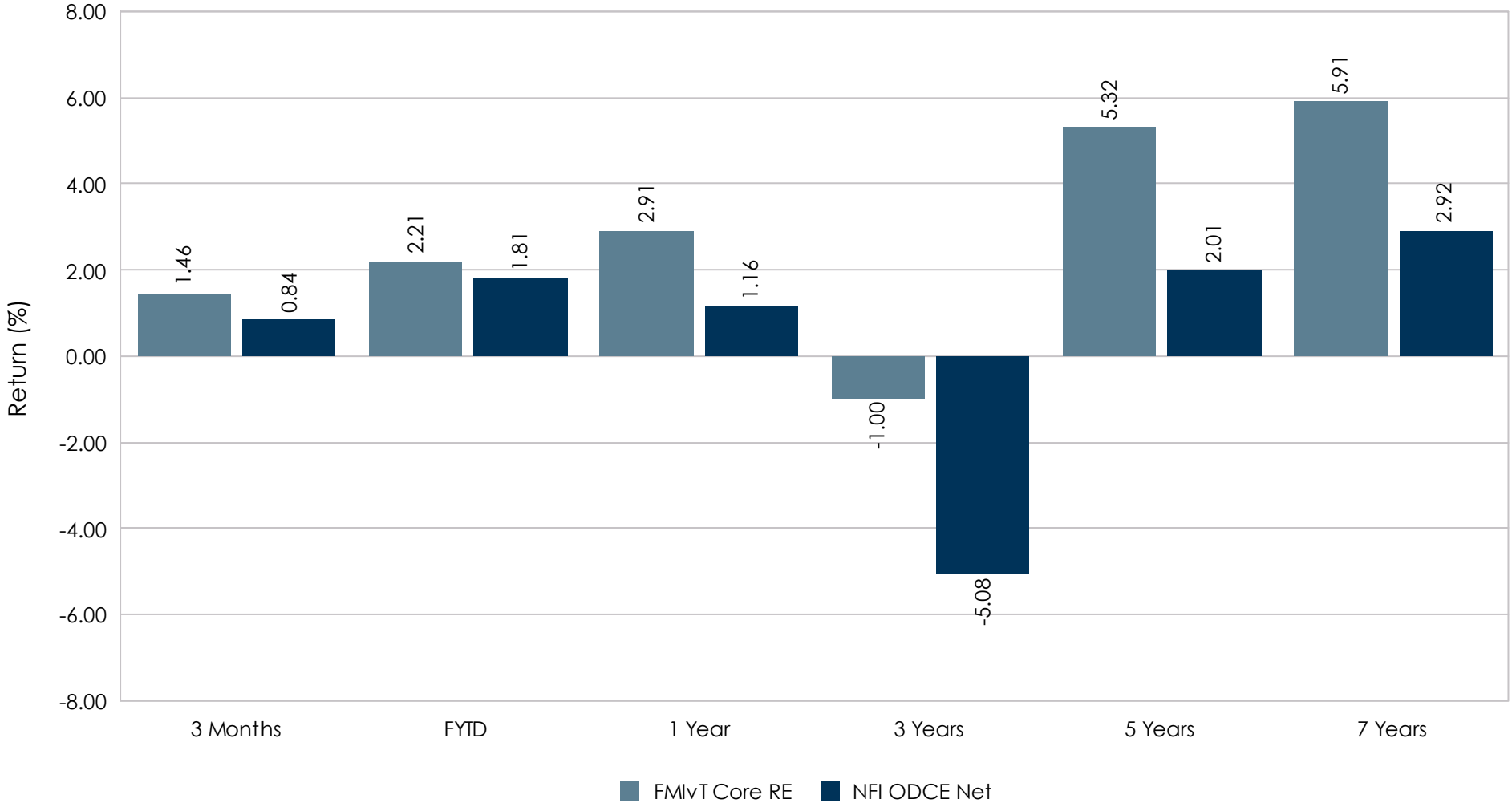
	FMIvT Core RE	NFI ODCE Net
Number of Quarters	28	28
Highest Quarterly Return (%)	9.83	7.66
Lowest Quarterly Return (%)	-3.48	-5.17
Number of Positive Quarters	22	20
Number of Negative Quarters	6	8
% of Positive Quarters	78.57	71.43

Statistics are calculated using quarterly return data.

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FMIvT Core Real Estate Portfolio

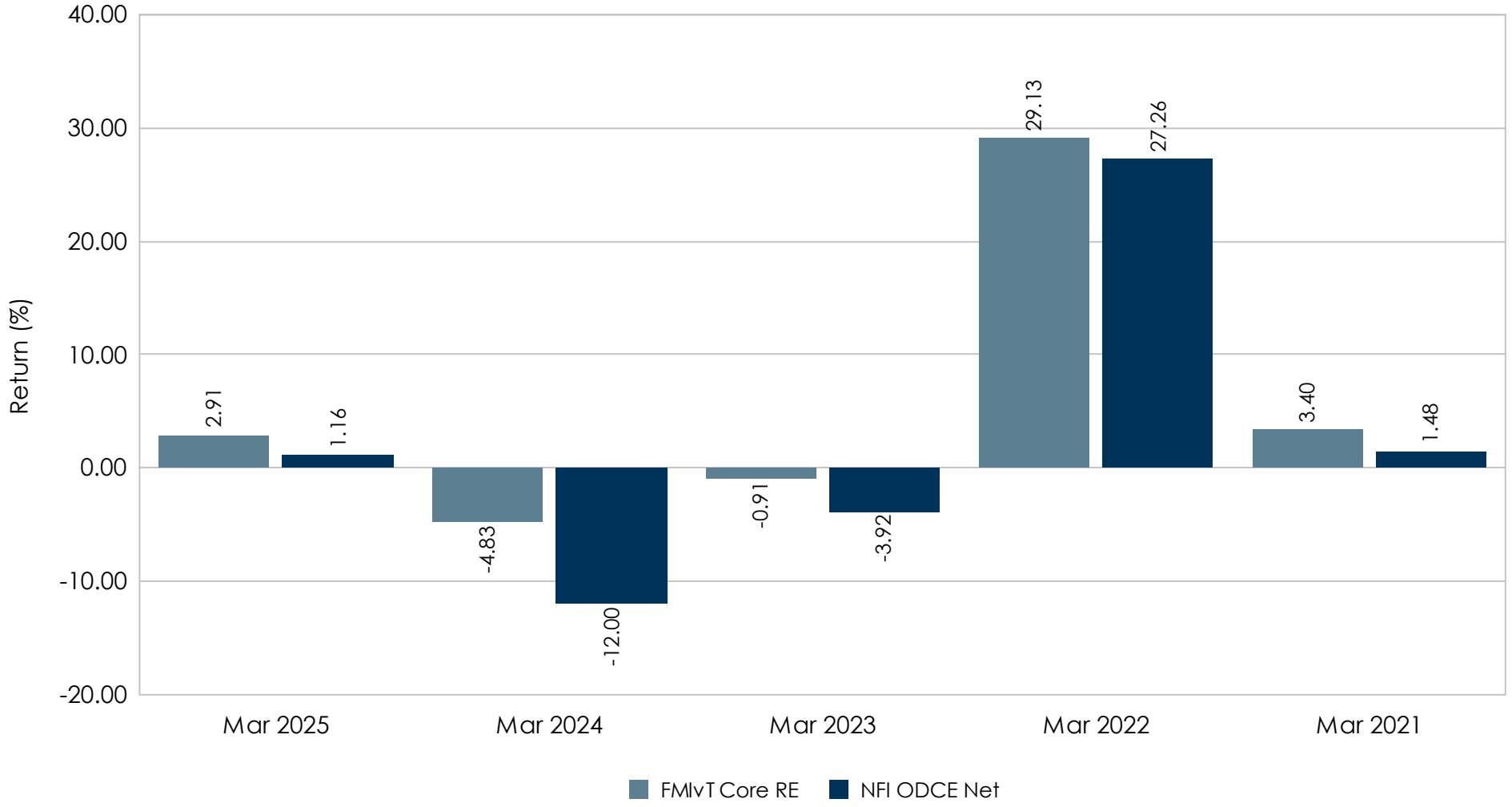
For the Periods Ending March 31, 2025



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FMIvT Core Real Estate Portfolio

For the One Year Periods Ending March



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Plan Information for Quarter Ending

March 31, 2025

Wauchula OPEB

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Beginning Balance	$682,222.84
Contributions	$33,864.84
Earnings	$8,979.68
Distributions	$0.00
Expenses	($57,856.00)
Other	$0.00
Ending Balance	$667,211.36

Cash	$10,008.16	1.5%
Broad Market HQ Bond Fund	$129,439.00	19.4%
Core Plus Fixed Income	$135,443.91	20.3%
Diversified Large Cap	$145,452.08	21.8%
Diversified Small to Mid Cap	$67,388.35	10.1%
International Equity	$118,096.41	17.7%
Core Real Estate	$61,383.45	9.2%

301 S. Bronough Street
P.O. Box 1757
Tallahassee, FL 32302
(800) 342 - 8112

Wauchula OPEB

FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2025 to 03/31/2025

Beginning Balance	Contributions	Earnings/(Losses)	Distributions	Fees / Req. / Exp.	Other	Ending Balance
$682,222.84	$33,864.84	$8,979.68	$0.00	($57,856.00)	$0.00	$667,211.36

Transaction Detail

Contributions

Contribution Detail

Date	Payroll Ending	Employer	EE Pre-Tax	EE After-Tax	State Excise	Subtotal
01/07/2025	01/07/2025	$5,652.38	$0.00	$0.00	$0.00	$5,652.38
01/21/2025	01/21/2025	$5,829.44	$0.00	$0.00	$0.00	$5,829.44
02/06/2025	02/06/2025	$5,571.50	$0.00	$0.00	$0.00	$5,571.50
02/21/2025	02/14/2025	$5,720.27	$0.00	$0.00	$0.00	$5,720.27
02/27/2025	02/27/2025	$237.11	$0.00	$0.00	$0.00	$237.11
03/04/2025	03/04/2025	$5,543.71	$0.00	$0.00	$0.00	$5,543.71
03/18/2025	04/01/2025	$5,310.43	$0.00	$0.00	$0.00	$5,310.43
Total						$33,864.84

Rollover Detail

Date	Participant	EE Pre-Tax Rollover	EE After Tax Rollover	Total
Total				

Fees, Requisitions and Expenses

Date	Req. Num	Description	Amount
01/01/2025	R-2025-Qrtrly1-065	VENDOR: FMPTF/ DETAIL: 12/31/2024 Quarterly Fees	($170.56)
01/17/2025	R-2025-01-00165	VENDOR: City of Wauchula/ DETAIL: January Health Reimbursement	($13,753.20)
02/05/2025	R-2025-01-00209	VENDOR: City of Wauchula/ DETAIL: February Health Reimbursement	($13,753.20)
03/07/2025	R-2025-02-00248	VENDOR: City of Wauchula/ DETAIL: March Health Reimbursement	($15,750.18)
03/31/2025	R-2025-03-00290	VENDOR: City of Wauchula/ DETAIL: April Health Reimbursement	($14,428.86)
Total			($57,856.00)

Other

Date	Description	Amount
Total		$0.00

Earnings / (Losses)

Date	Amount
01/31/2025	$14,447.22
02/28/2025	$2,559.48
03/31/2025	($8,027.02)
Total	$8,979.68

Distributions

Lump Sum Detail

Date	Participant	Type	Amount
Total			$0.00

Recurring Payment Detail

Date	Participant	Amount
Total		$0.00

Florida Municipal Pension Trust Fund – OPEB 50% Equity Allocation

Executive Summary

As of March 31, 2025

OPEB 50% Equity Allocation

- The US Fed held its benchmark rate steady at a range of 4.25% - 4.50% and maintained forward guidance for two more cuts in 2025. Trade war news was the focus for investors in the first quarters as increased volatility hit the markets. Equity performance was mixed in March, with US equities sharply lower as the S&P 500 hovered near correction territory. Non-US equity markets continued their YTD outperformance as a weaker dollar provided a tailwind. US Treasury yields ended the month mixed with a steeper curve as the market digested inflation results, growth concerns, and tariff uncertainty. Core real estate returns maintained momentum with a 3rd consecutive quarter of positive returns. All property sectors gained in the quarter as even the much-maligned office sector produced a positive return. The 50% Equity Allocation outperformed the Target Index in the first quarter, up 1.3% versus up 0.4% and ranked in the top 5th percentile of its universe of public DB plans.
- Despite the lower allocation to equity, the 50% Equity Allocation has managed to earn an 5.2% return over the past year, and outpaced the performance of the Target Index over the past 5 years (up 8.3% vs. up 7.7%).
- Over the past 10 years, this allocation is up 5.7% on average annually. While this performance is modestly behind objectives, the risk controlled nature of many of the underlying strategies are designed to provide downside protection should the markets continue to moderate or decline.

FMIvT Broad Market High Quality Bond Fund

- The Broad Market High Quality Bond Fund outpaced the Bloomberg US Aggregate A+ Index in the first quarter (up 3.1% vs up 2.9%), and ranked in the top 8th percentile of its peer group of US core fixed income managers. The Fund has continued to benefit from its exposure to the ABS sector and security selection within the MBS sector. Over the past 3 years, the Fund has achieved over 70 basis points of excess return on average annually relative to the benchmark.
- The portfolio's conservative risk profile and high quality bias are in line with the objectives for this fund. This bias has rewarded investors in the form of a more favorable relative risk-adjusted return comparison over the long-term.

FMIvT Core Plus Fixed Income Fund

- The Core Plus Fixed Income Fund once again outpaced the Bloomberg Multiverse in the first quarter, up 3.3% vs. up 2.6%. The fund benefited from continuing to hold an overweight to MBS and CMBS, and an overweight to the belly of the yield curve, notably the 5-year portion. Strong security selection within the Financials and agency MBS sectors continues to move the Fund forward. The fund has outpaced the benchmark by over 460 basis points over the past year and ranks in the top 28th percentile of its peer group of global unconstrained fixed income managers.
- In the10 years since inception, the Core Plus Fixed Income Fund has posted absolute returns of 2.2% on average annually, ahead of the benchmark (up 0.8%).

FMIvT Diversified Large Cap Equity Portfolio

- The fund is allocated 60% to the SSgA S&P 500 Fund, and 20% each to the Hotchkis & Wiley Diversified Value Fund and the Atlanta Capital High Quality Growth Fund. This fund provides investors with exposure to core, value, and growth opportunities within the US large cap equity marketplace. The SSgA S&P 500 Fund replaced Intech in the fourth quarter 2023.
- U.S. equities ended the first quarter sharply lower as the S&P 500 hovered near correction territory. Trade uncertainty weighed on the market and has led to a sharp decline in overall sentiment. The underweight to the information technology and consumer discretionary sectors, and thus, being underweight to the Magnificent 7, finally turned in the first quarter and helped the Diversified Large Cap Equity Portfolio outperform the Russell 1000 by over 231 basis points and rank in the top 30th percentile of its peer group of large cap core equity managers.
- The Diversified Large Cap Equity portfolio has achieved an 18.4% return on average annually over the past 5 years.

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Florida Municipal Pension Trust Fund – OPEB 50% Equity Allocation

Executive Summary

As of March 31, 2025

FMIvT Diversified Small to Mid Cap Equity Fund

- SMID cap stocks were lower as trade war fears hit the asset class in the first quarter. SMID cap earnings growth has been roughly flat over the last 3 years, and the Fund needs to see the high quality companies held deliver on earnings growth. Despite the difficulties facing the asset class, the Fund outpaced the benchmark by over 310 basis points in the first quarter and by nearly 520 basis points over the past 3 years.
- This strategy has generated very strong results over the past 10 years, rising 11.9% on average annually compared with 7.5% for the benchmark. Furthermore, the fund ranked in the top 4th percentile of its peer group, with a more modest risk profile and very strong risk-adjusted returns.

FMIvT International Equity Portfolio

- The FMIvT International Equity Portfolio's momentum continued in the first quarter with the fund rising 6.1% vs. up 5.2% for the MSCI ACWI ex US – Net benchmark. Non-US equity markets outperformed their US counterparts as a weaker dollar provided a tailwind. Stock picking in industrials and IT, as well as in China and India, drove performance the most in the first quarter. The fund has outpaced the benchmark by nearly 190 basis points over the past year (up 8.0% vs. up 6.1%). The portfolio has outperformed the benchmark over all longer term time periods.
- This strategy is intended to provide strong diversification across the broad spectrum of equity markets outside the US, with exposure to both developed and emerging markets.

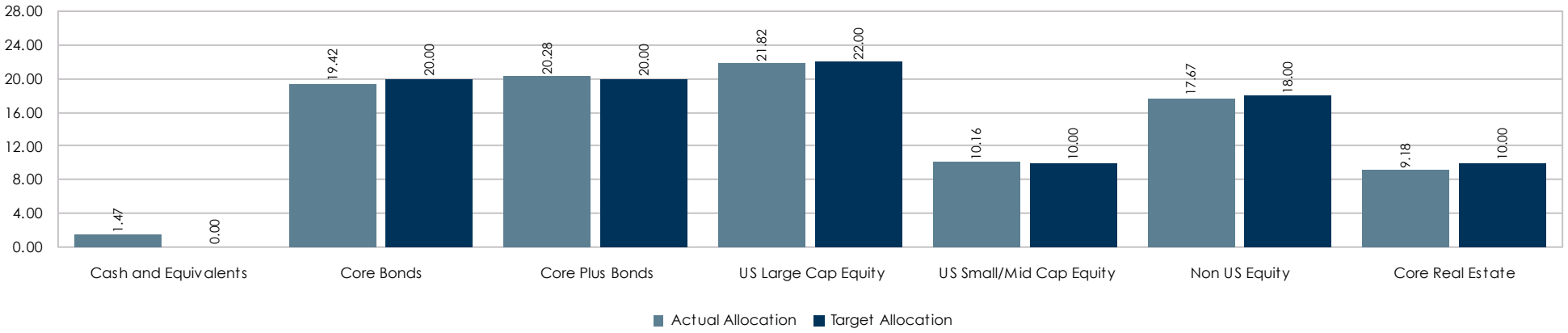
FMIvT Core Real Estate Portfolio

- In early 2023, a $50 million redemption was submitted in order to rebalance the portfolio with the proceeds scheduled to be paid out over several quarters. This will reduce the total commitment to $100 million once all the proceeds are received.
- Core real estate returns maintained momentum with a third consecutive quarter of positive returns. All property sectors gained in the quarter as even the much-maligned office sector produced a positive return. While rising 2.9% over the trailing one year, the FMIVT Core Real Estate portfolio significantly outperformed the benchmark (up 1.2%). Trade policy uncertainty could slow the commercial real estate market as companies potentially put investment and leasing decisions on hold. Potentially higher construction costs raise risks for new developments, but the supply constraint would support valuations on existing properties.
- The portfolio has outperformed the NFI ODCE Net benchmark over the past 5 years and has achieved nearly 300 basis points of excess return over the benchmark over the past 7 years.

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Total Portfolio

For the Period Ending March 31, 2025

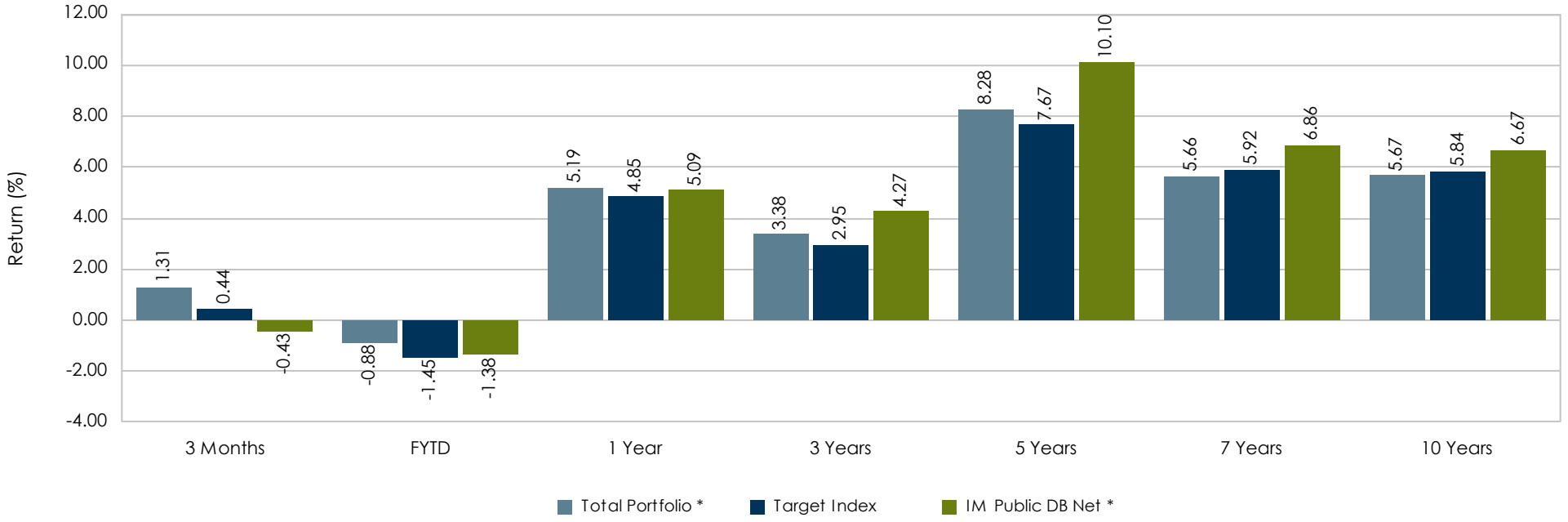


	Market Value ($000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under Target (%)
Total Portfolio	**31,362**	**100.00**	**100.00**	
Cash and Equivalents	**461**	**1.47**	**0.00**	**1.47**
Fixed Income	**12,451**	**39.70**	**40.00**	**-0.30**
Core Bonds	6,090	19.42	20.00	-0.58
Core Plus Bonds	6,361	20.28	20.00	0.28
Equity	**15,570**	**49.65**	**50.00**	**-0.35**
US Equity	10,029	31.98	32.00	-0.02
US Large Cap Equity	6,844	21.82	22.00	-0.18
US Small/Mid Cap Equity	3,185	10.16	10.00	0.16
Non US Equity	5,541	17.67	18.00	-0.33
Core Real Estate	**2,880**	**9.18**	**10.00**	**-0.82**

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Total Portfolio

For the Periods Ending March 31, 2025



Ranking	5	28	47	83	94	91	91
5th Percentile	1.26	0.39	6.64	5.65	11.89	8.20	7.81
25th Percentile	0.37	-0.80	5.93	4.90	10.85	7.40	7.13
50th Percentile	-0.43	-1.38	5.09	4.27	10.10	6.86	6.67
75th Percentile	-1.11	-1.87	4.33	3.59	9.40	6.27	6.15
95th Percentile	-2.22	-2.68	2.95	2.49	8.01	5.41	5.42
Observations	492	490	487	468	449	434	394

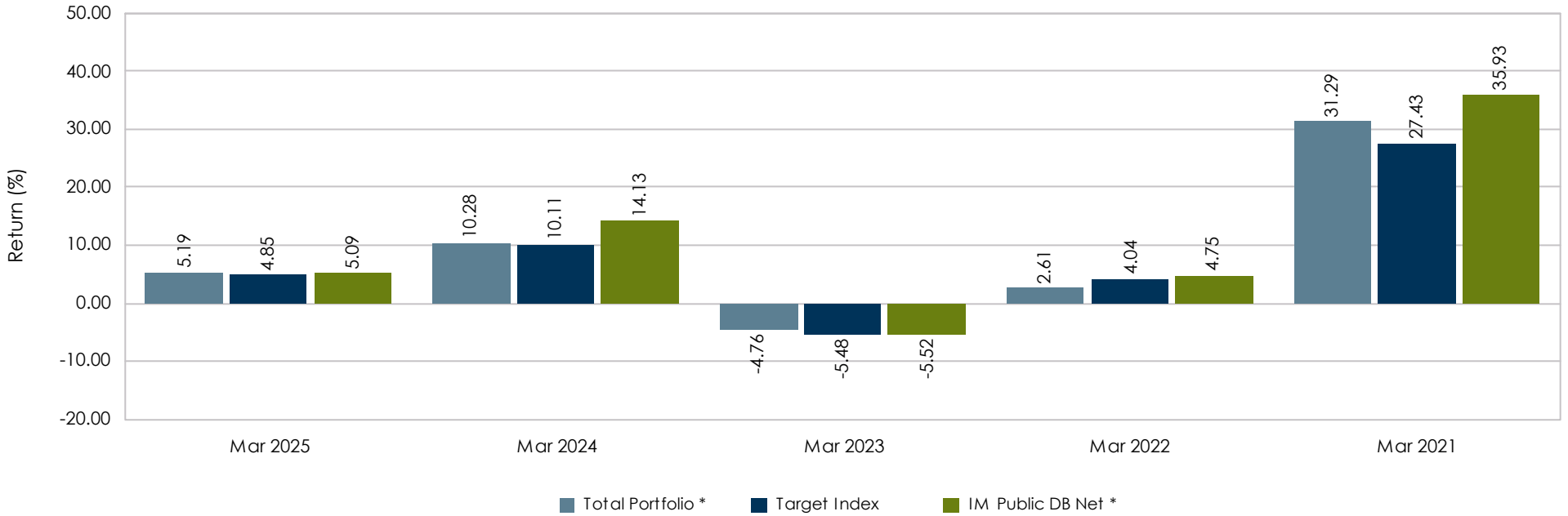
The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

** Performance is calculated using net of fee returns.*

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Total Portfolio

For the One Year Periods Ending March



Ranking	47	90	30	84	79
5th Percentile	6.64	18.69	-2.81	8.90	43.68
25th Percentile	5.93	15.86	-4.53	6.07	39.13
50th Percentile	5.09	14.13	-5.52	4.75	35.93
75th Percentile	4.33	12.15	-6.39	3.23	31.85
95th Percentile	2.95	8.55	-7.46	1.07	25.19
Observations	487	572	541	551	578

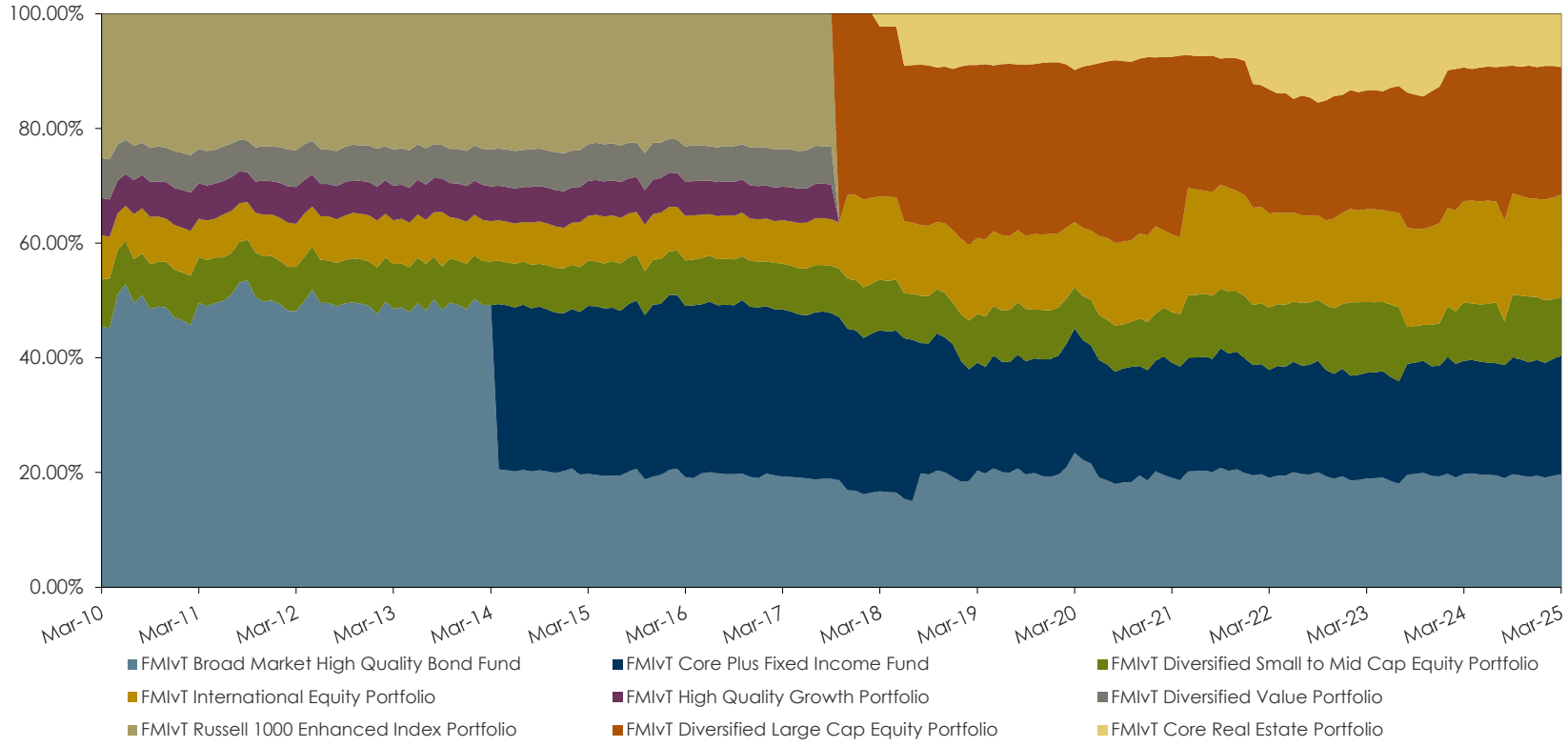
The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

** Performance is calculated using net of fee returns.*

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Total Portfolio

Historical Manager Allocation



May 2009: Initial allocation to Broad Market HQ Bond, HQ Growth Equity, Large Cap Value, Russell 1000, Small Cap, and International.
April 2014: Added Core Plus Fixed Income.
October 2017: FMIvT Diversified Large Cap Equity Portfolio was created, which combines the large cap core, value, and growth portfolios.
March 2018: Added Core Real Estate Portfolio.

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Performance vs. Objectives

For the Periods Ending March 31, 2025

	Benchmark (%)	Rank	Total Portfolio (%)	Rank	Objective Met?	Benchmark (%)	Rank	Total Portfolio (%)	Rank	Objective Met?
	5 Years					10 Years				
■ The Total Portfolio's annualized total return should exceed the total return of the Target Index.	7.67		8.28 *		Yes	5.84		5.67 *		No
■ The Total Portfolio's annualized total return should rank at median or above when compared to the IM Public DB Net universe.	10.10 *	50th	8.28 *	94th	No	6.67 *	50th	5.67 *	91st	No

Performance and Statistics are calculated using monthly return data. * Indicates net of fee data.

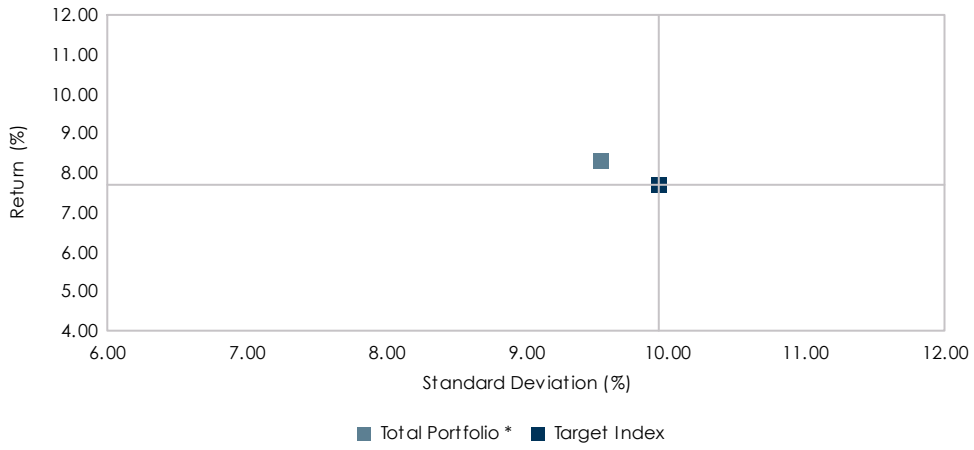
Target Index: Effective April 2021, the index consists of 40.00% Bloomberg US Aggregate, 22.00% S&P 500, 10.00% Russell 2500, 18.00% MSCI ACWI ex US NetDiv, 10.00% NFI ODCE Net.

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Total Portfolio

For the Periods Ending March 31, 2025

5 Year Risk / Return



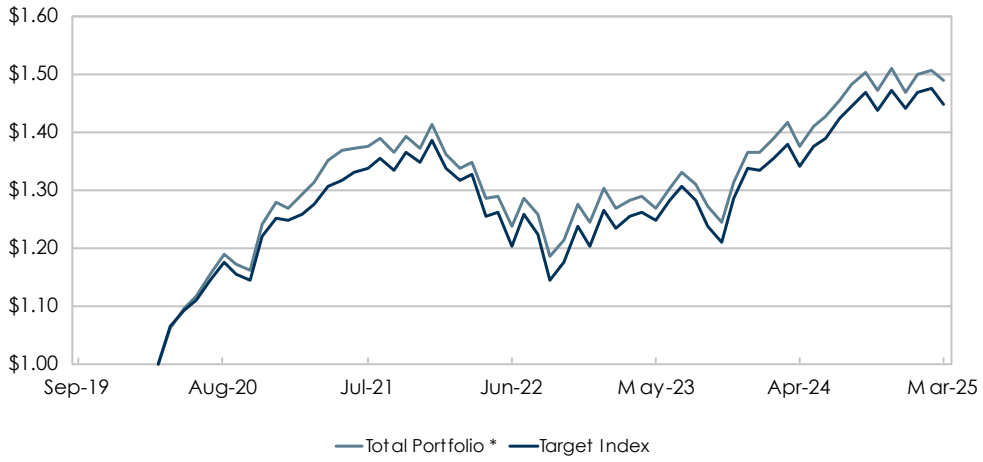
5 Year Portfolio Statistics

	Total Portfolio *	Target Index
Return (%)	8.28	7.67
Standard Deviation (%)	9.53	9.94
Sharpe Ratio	0.59	0.51

Benchmark Relative Statistics

Beta	0.95
Up Capture (%)	99.73
Down Capture (%)	95.10

5 Year Growth of a Dollar



5 Year Return Analysis

	Total Portfolio *	Target Index
Number of Months	60	60
Highest Monthly Return (%)	6.93	6.62
Lowest Monthly Return (%)	-5.71	-6.47
Number of Positive Months	39	38
Number of Negative Months	21	22
% of Positive Months	65.00	63.33

** Performance is calculated using net of fee returns.*

Statistics are calculated using monthly return data.

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Total Portfolio

For the Periods Ending March 31, 2025

10 Year Risk / Return



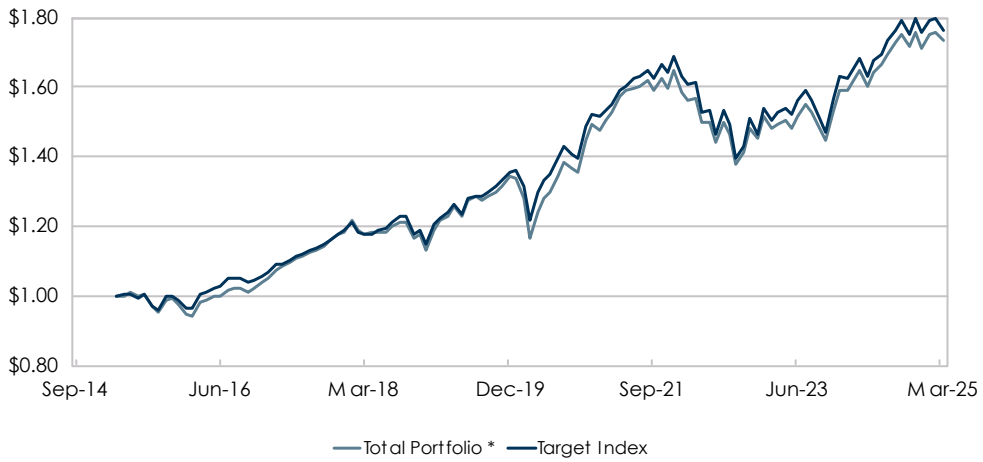
10 Year Portfolio Statistics

	Total Portfolio *	Target Index
Return (%)	5.67	5.84
Standard Deviation (%)	8.70	8.57
Sharpe Ratio	0.44	0.47

Benchmark Relative Statistics

Beta	1.00
Up Capture (%)	100.47
Down Capture (%)	102.17

10 Year Growth of a Dollar



10 Year Return Analysis

	Total Portfolio *	Target Index
Number of Months	120	120
Highest Monthly Return (%)	6.93	6.62
Lowest Monthly Return (%)	-9.03	-7.36
Number of Positive Months	81	84
Number of Negative Months	39	36
% of Positive Months	67.50	70.00

** Performance is calculated using net of fee returns.*

Statistics are calculated using monthly return data.

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Rates of Return Summary

For the Periods Ending March 31, 2025

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Total Portfolio * [1]	**31,362**	**100.00**	**1.31**	**-0.88**	**5.19**	**3.38**	**8.28**	**5.67**
Target Index [2]			*0.44*	*-1.45*	*4.85*	*2.95*	*7.67*	*5.84*
Cash and Equivalents	**461**	**1.47**						
FMPTF Operating	**317**	**1.01**						
FMPTF Capital City *	**144**	**0.46**	**2.61**	**6.59**	**10.01**	**--**	**--**	**--**
US T-Bills 90 Day			*1.02*	*2.21*	*4.97*	*4.23*	*2.56*	*1.87*
Fixed Income	**12,451**	**39.70**						
Core Bonds								
FMIvT Broad Market High Quality Bond Fund *	**6,090**	**19.42**	**3.03**	**-0.16**	**5.13**	**0.76**	**-0.75**	**1.16**
Bloomberg US Aggregate A+			*2.85*	*-0.34*	*4.83*	*0.37*	*-0.85*	*1.25*
Core Plus Bonds								
FMIvT Core Plus Fixed Income Fund * [3]	**6,361**	**20.28**	**3.15**	**0.37**	**7.41**	**2.19**	**2.65**	**1.63**
Bloomberg Multiverse			*2.63*	*-2.46*	*3.26*	*-1.35*	*-1.03*	*0.80*
Equity	**15,570**	**49.65**						
US Equity	**10,029**	**31.98**						
US Large Cap Equity * [4]	**6,844**	**21.82**	**-2.29**	**-1.71**	**6.10**	**7.34**	**17.68**	**10.90**
S&P 500			*-4.27*	*-1.97*	*8.25*	*9.06*	*18.59*	*12.50*
FMIvT Diversified Large Cap Equity Portfolio *	**6,844**	**21.82**	**-2.28**	**-1.71**	**6.11**	**7.33**	**17.67**	**--**
Russell 1000			*-4.49*	*-1.86*	*7.82*	*8.65*	*18.47*	*12.18*
US Small/Mid Cap Equity								
FMIvT Diversified SMID Cap Equity Portfolio * [5]	**3,185**	**10.16**	**-4.51**	**-7.34**	**-0.81**	**6.29**	**16.13**	**11.19**
SMID Benchmark [6]			*-7.50*	*-6.93*	*-3.11*	*1.78*	*14.91*	*7.46*
Non-US Equity								
FMIvT International Equity Portfolio * [7]	**5,541**	**17.67**	**5.95**	**0.64**	**7.28**	**4.90**	**11.84**	**4.95**
MSCI ACWI ex US NetDiv			*5.23*	*-2.76*	*6.09*	*4.48*	*10.92*	*4.98*

FYTD: Fiscal year ending September.

** Net of fee return data.*

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Rates of Return Summary

For the Periods Ending March 31, 2025

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Core Real Estate	**2,880**	**9.18**						
FMIvT Core Real Estate Portfolio * [8]	**2,880**	**9.18**	**1.16**	**1.65**	**1.57**	**-2.30**	**3.97**	**--**
NFI ODCE Net			*0.84*	*1.81*	*1.16*	*-5.08*	*2.01*	*4.71*

Notes:

[1] Market values and Total Portfolio performance includes all fees and expenses. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

[2] Target Index: Effective April 2021, the index consists of 40.00% Bloomberg US Aggregate, 22.00% S&P 500, 10.00% Russell 2500, 18.00% MSCI ACWI ex US NetDiv, 10.00% NFI ODCE Net.

[3] The performance inception date of the FMIvT Core Plus Fixed Income Fund is 4/1/2014.

[4] Represents the FMPTF Large Cap Equity Composite net of fees returns.

[5] Custom Index consists of the Russell 2500 beginning June 1, 2010, and prior to that the Russell 2000.

[6] SMID Benchmark: Effective June 2010, the index consists of 100.0% Russell 2500.

[7] Allspring EM was added to the portfolio in October 2017. Portfolio renamed and manager changed in October 2014 and April 2011.

[8] The performance inception date of the FMIvT Core Real Estate Portfolio is 4/1/2018.

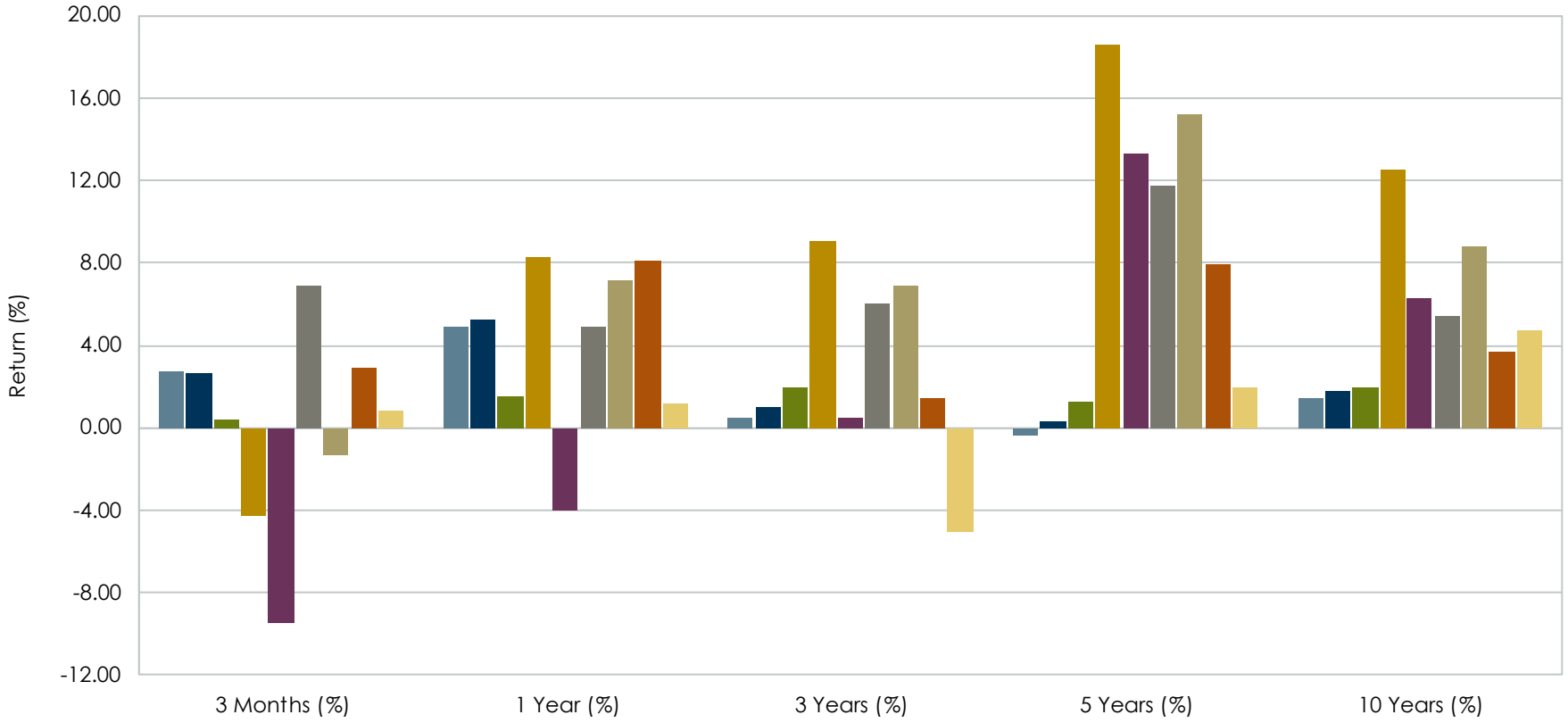
FYTD: Fiscal year ending September.

** Net of fee return data.*

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Market Environment

For the Periods Ending March 31, 2025

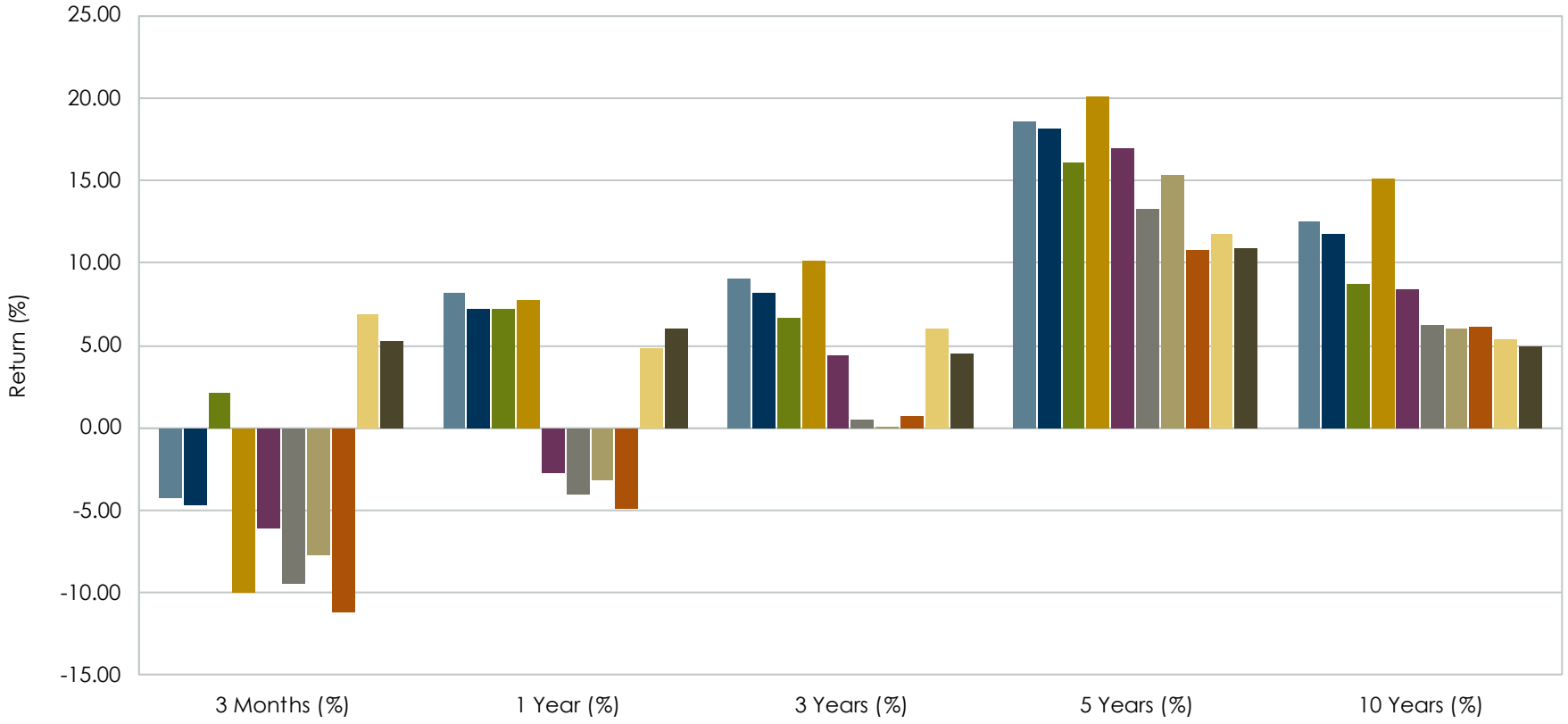


	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Bloomberg US Aggregate	2.78	4.88	0.52	-0.40	1.46
Bloomberg Universal	2.66	5.24	1.01	0.32	1.83
Bloomberg 1-15 Yr Municipal	0.39	1.57	1.93	1.26	1.99
S&P 500	-4.27	8.25	9.06	18.59	12.50
Russell 2000	-9.48	-4.01	0.52	13.27	6.30
MSCI EAFE NetDiv	6.86	4.88	6.05	11.77	5.40
MSCI ACWI NetDiv	-1.32	7.15	6.91	15.18	8.84
MSCI EM NetDiv	2.93	8.09	1.44	7.94	3.71
NFI ODCE Net	0.84	1.16	-5.08	2.01	4.71

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Equity Index Returns

For the Periods Ending March 31, 2025



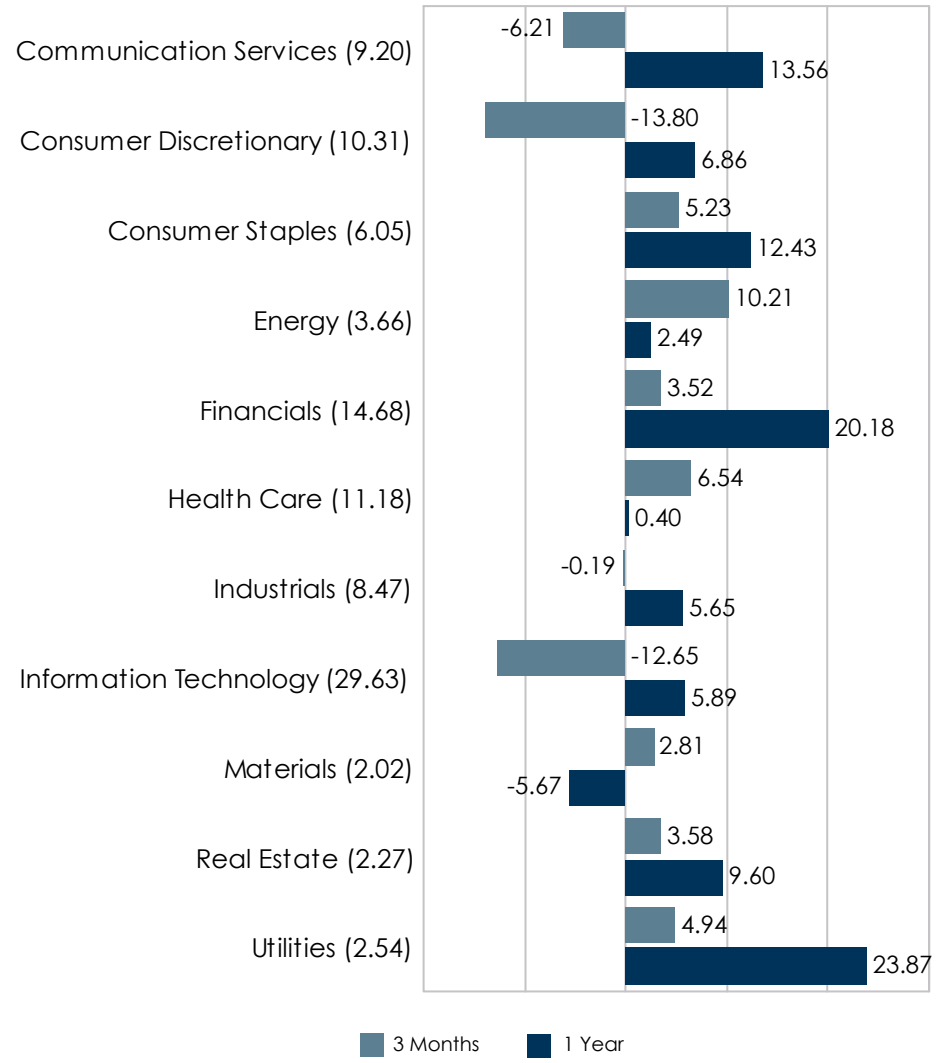
	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
S&P 500	-4.27	8.25	9.06	18.59	12.50
Russell 3000	-4.72	7.22	8.22	18.18	11.80
Russell 1000 Value	2.14	7.18	6.64	16.15	8.79
Russell 1000 Growth	-9.97	7.76	10.10	20.09	15.12
S&P Mid Cap 400	-6.10	-2.71	4.42	16.91	8.43
Russell 2000	-9.48	-4.01	0.52	13.27	6.30
Russell 2000 Value	-7.74	-3.12	0.05	15.31	6.07
Russell 2000 Growth	-11.12	-4.86	0.78	10.78	6.14
MSCI EAFE NetDiv	6.86	4.88	6.05	11.77	5.40
MSCI ACWI ex US NetDiv	5.23	6.09	4.48	10.92	4.98

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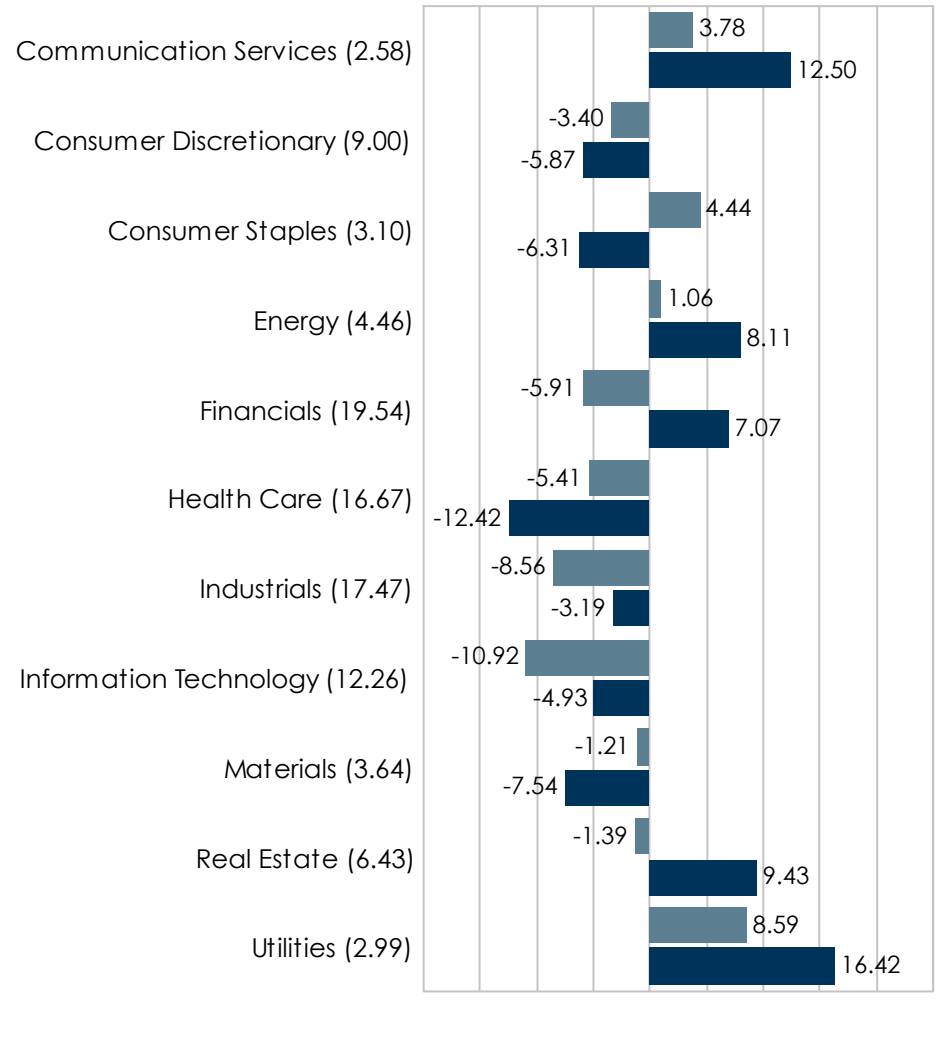
US Markets - Performance Breakdown

For the Periods Ending March 31, 2025

S&P 500 - Sector Returns (%)



Russell 2000 - Sector Returns (%)



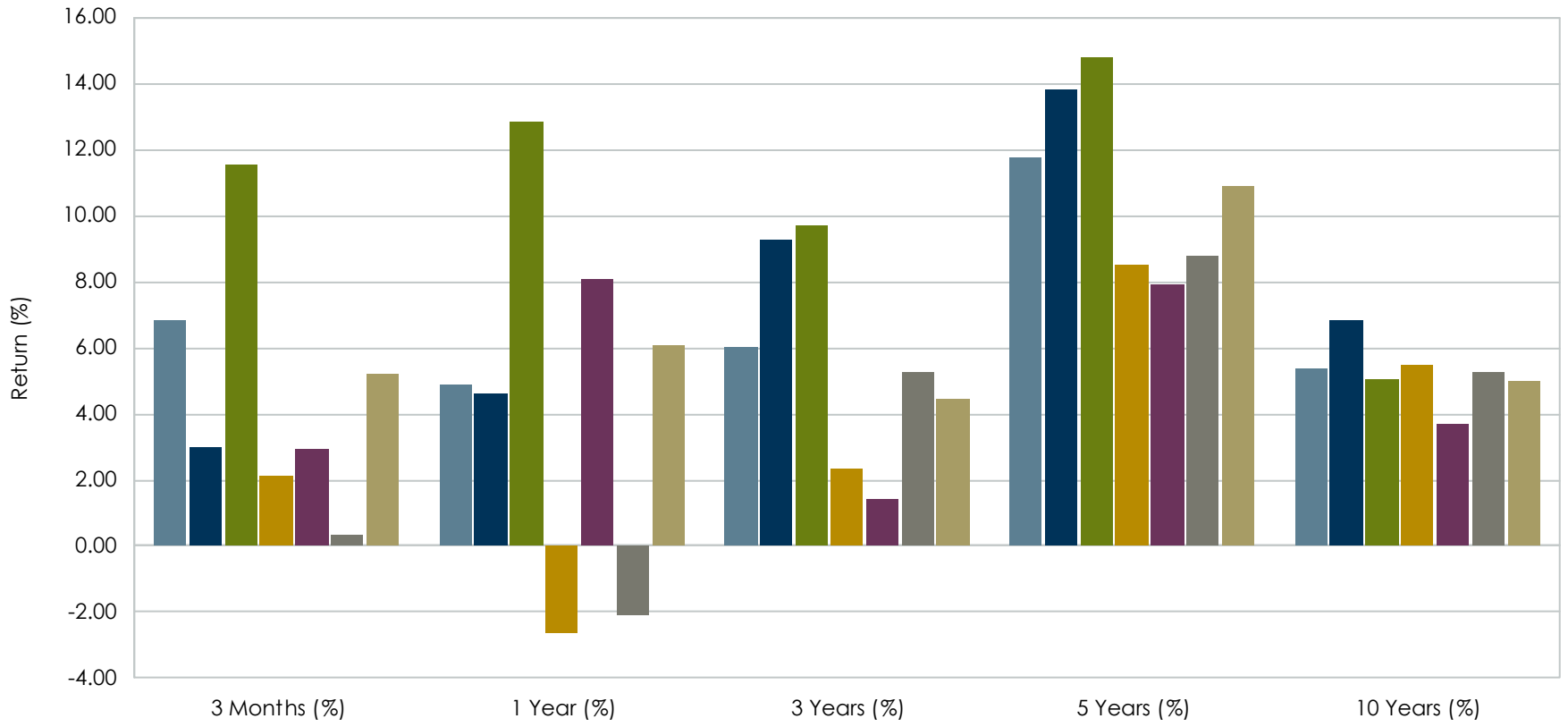
Numbers in parenthesis represent sector weightings of the index. Sector weights may not add to 100% due to rounding or securities that are not assigned to a Global Industry Classification Standard (GICS) sector.

Source: ACG Research, Bloomberg

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Non-US Equity Index Returns

For the Periods Ending March 31, 2025



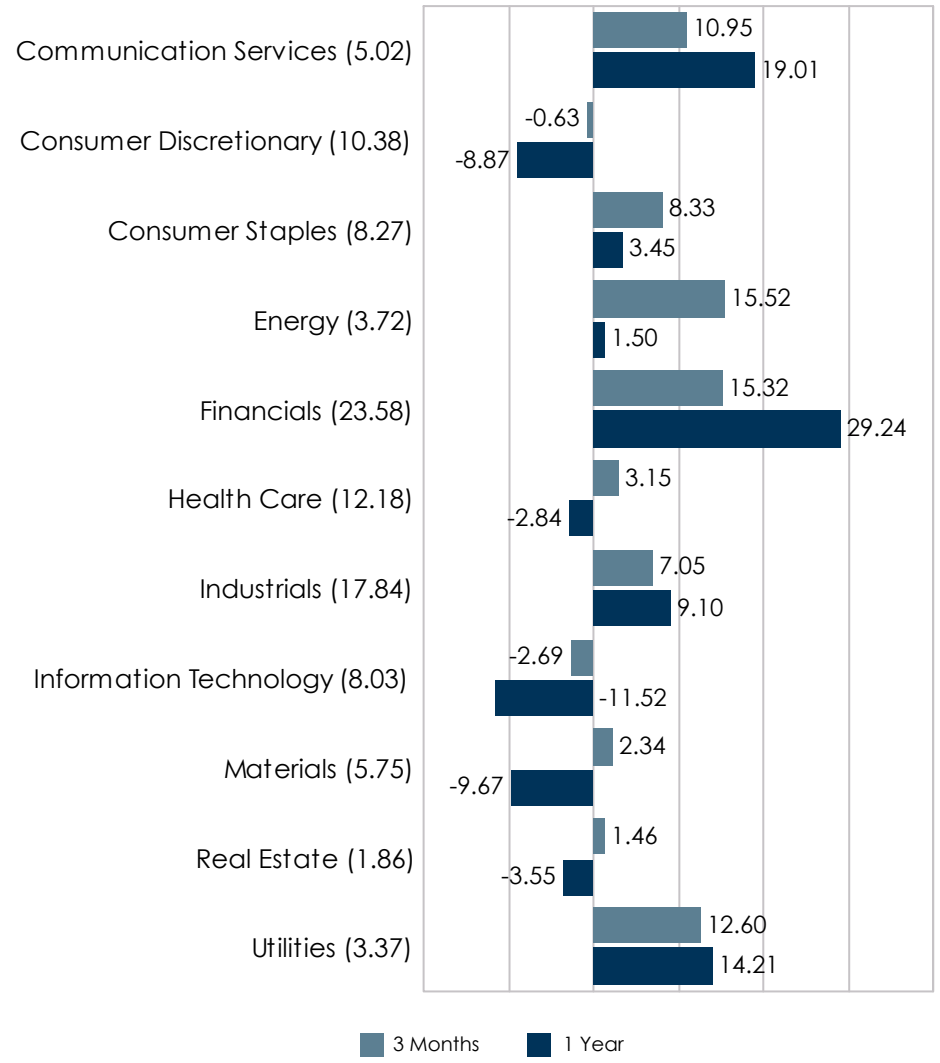
	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
MSCI EAFE NetDiv	6.86	4.88	6.05	11.77	5.40
MSCI EAFE Local Currency	3.03	4.65	9.27	13.80	6.86
MSCI EAFE Value NetDiv	11.56	12.85	9.69	14.77	5.06
MSCI EAFE Growth NetDiv	2.13	-2.63	2.35	8.54	5.46
MSCI EM NetDiv	2.93	8.09	1.44	7.94	3.71
MSCI Japan NetDiv	0.34	-2.10	5.28	8.81	5.25
MSCI ACWI ex US NetDiv	5.23	6.09	4.48	10.92	4.98

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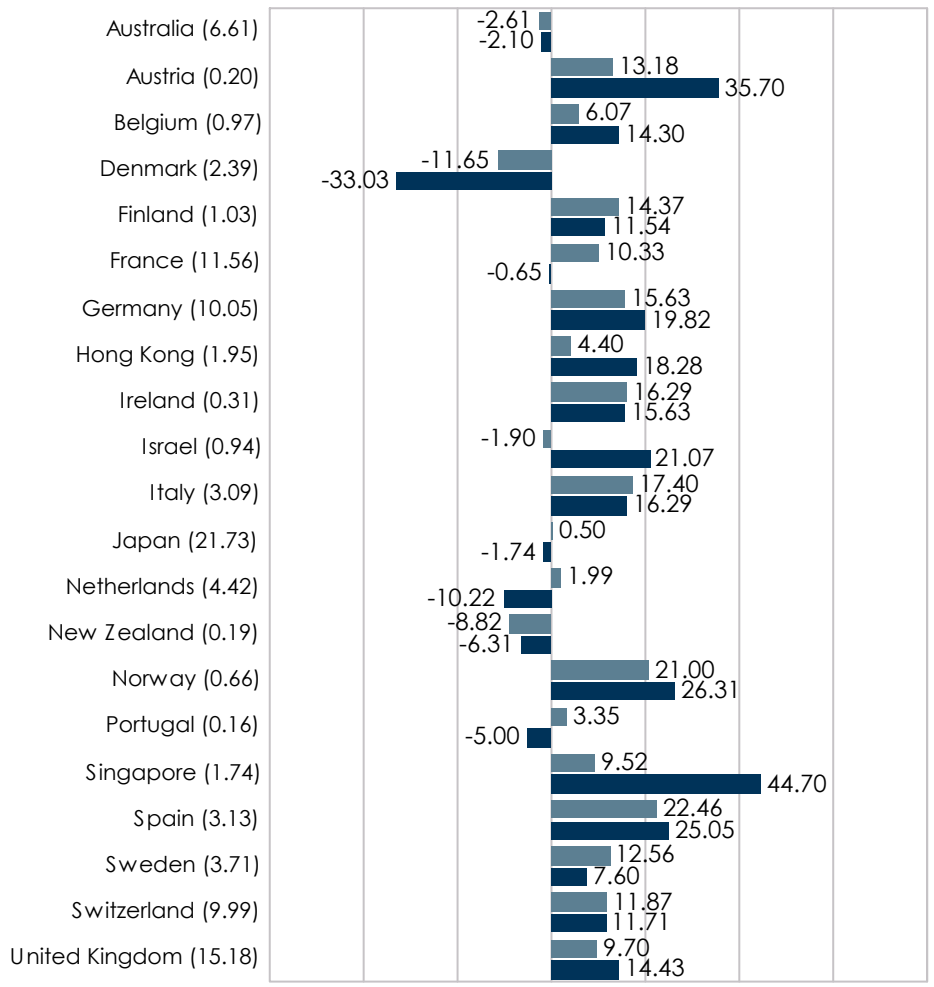
Non-US Equity - Performance Breakdown

For the Periods Ending March 31, 2025

MSCI EAFE - Sector Returns (%)



MSCI EAFE - Country Returns (%)



Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

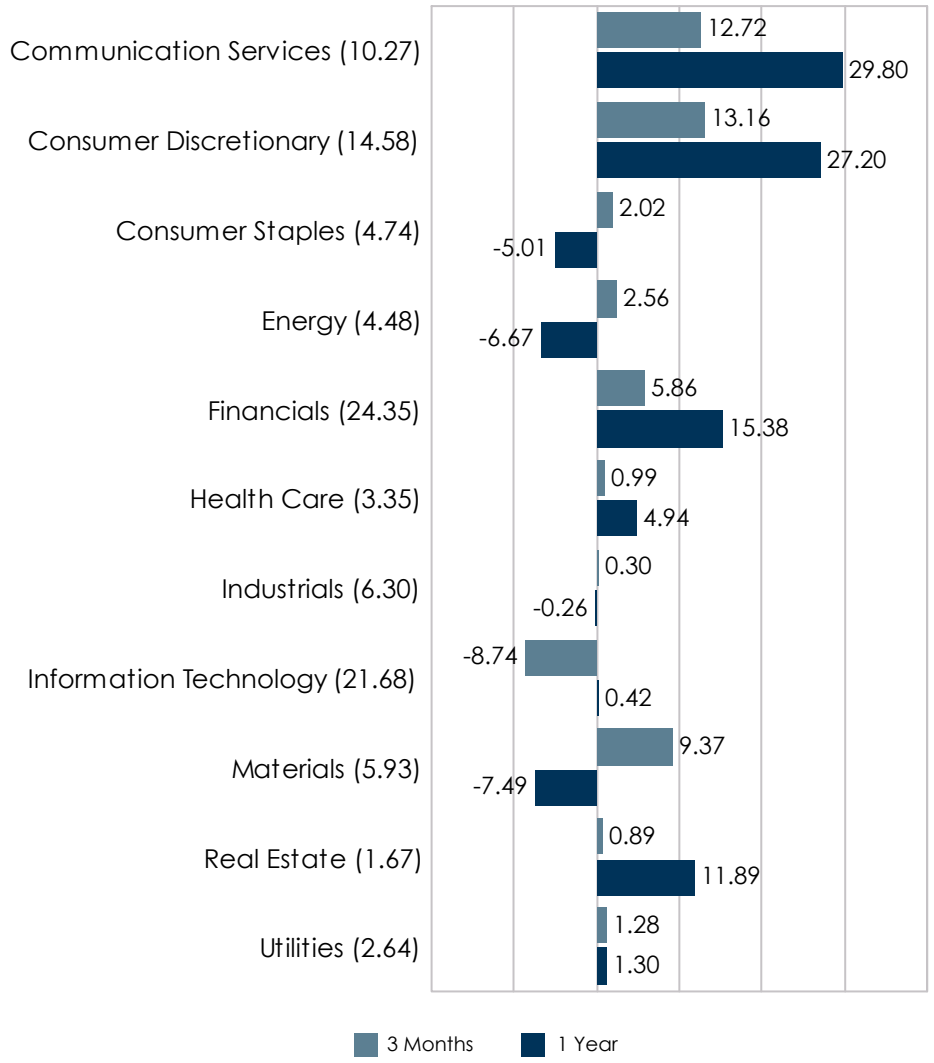
Source: ACG Research, Bloomberg

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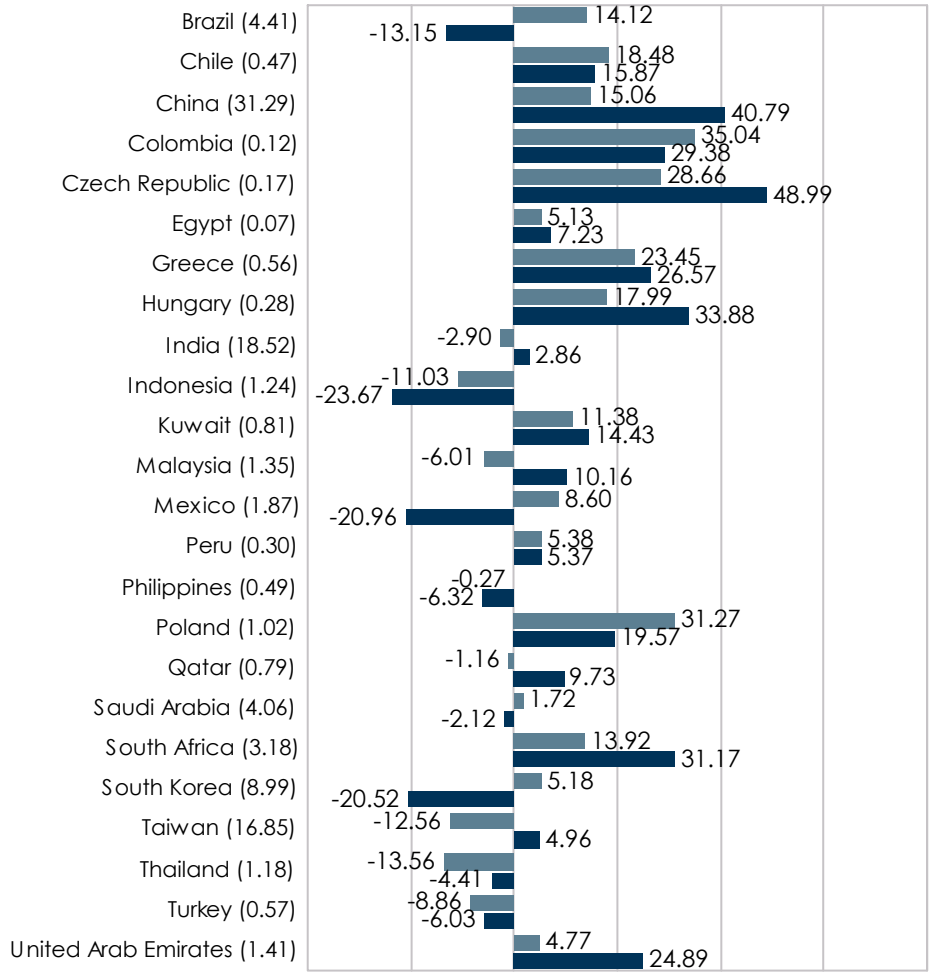
Emerging Markets - Performance Breakdown

For the Periods Ending March 31, 2025

MSCI Emerging Markets - Sector Returns (%)



MSCI Emerging Markets - Country Returns (%)



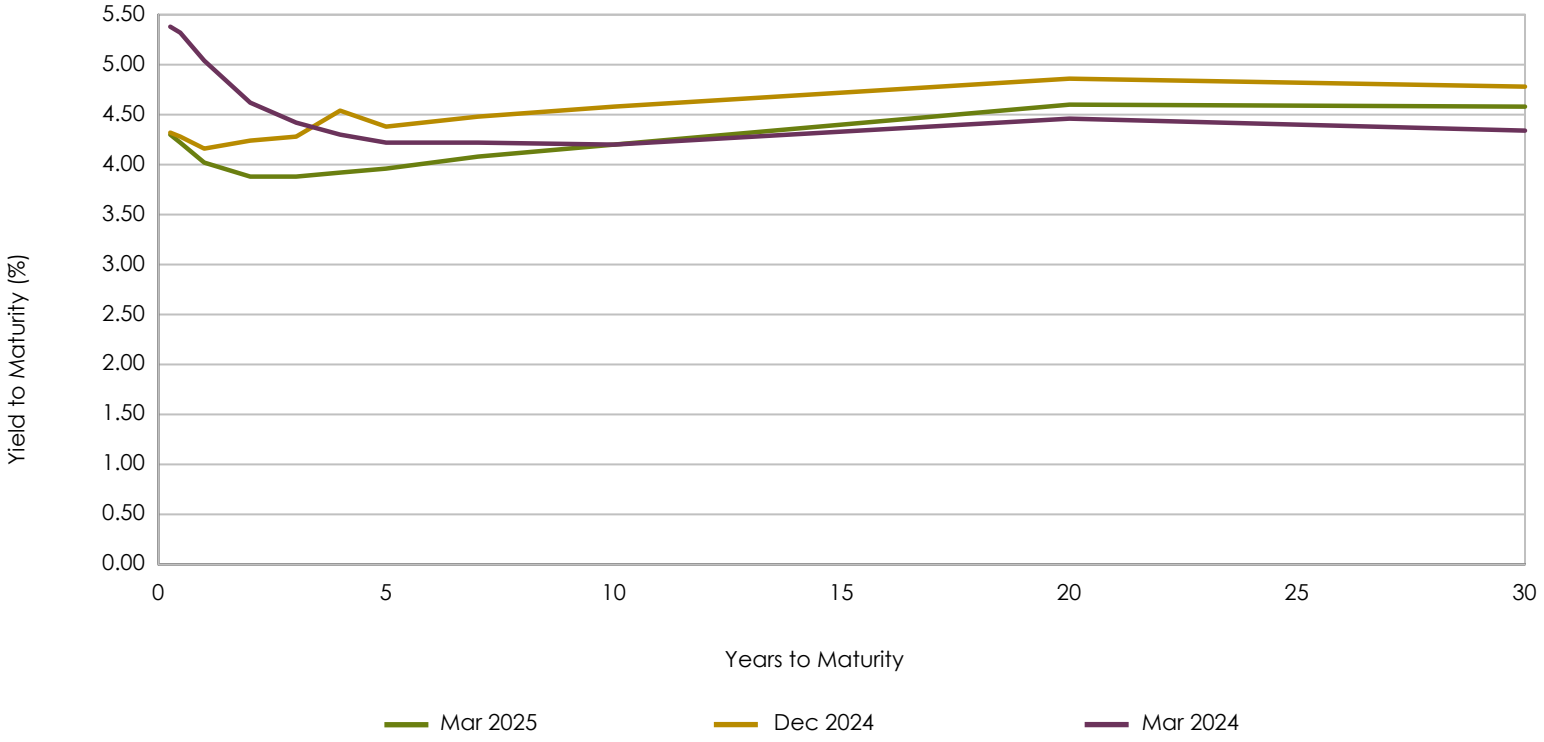
Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

Source: ACG Research, Bloomberg

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Interest Rate Term Structure

Government Issues - 3 Months to 30 Years Maturity



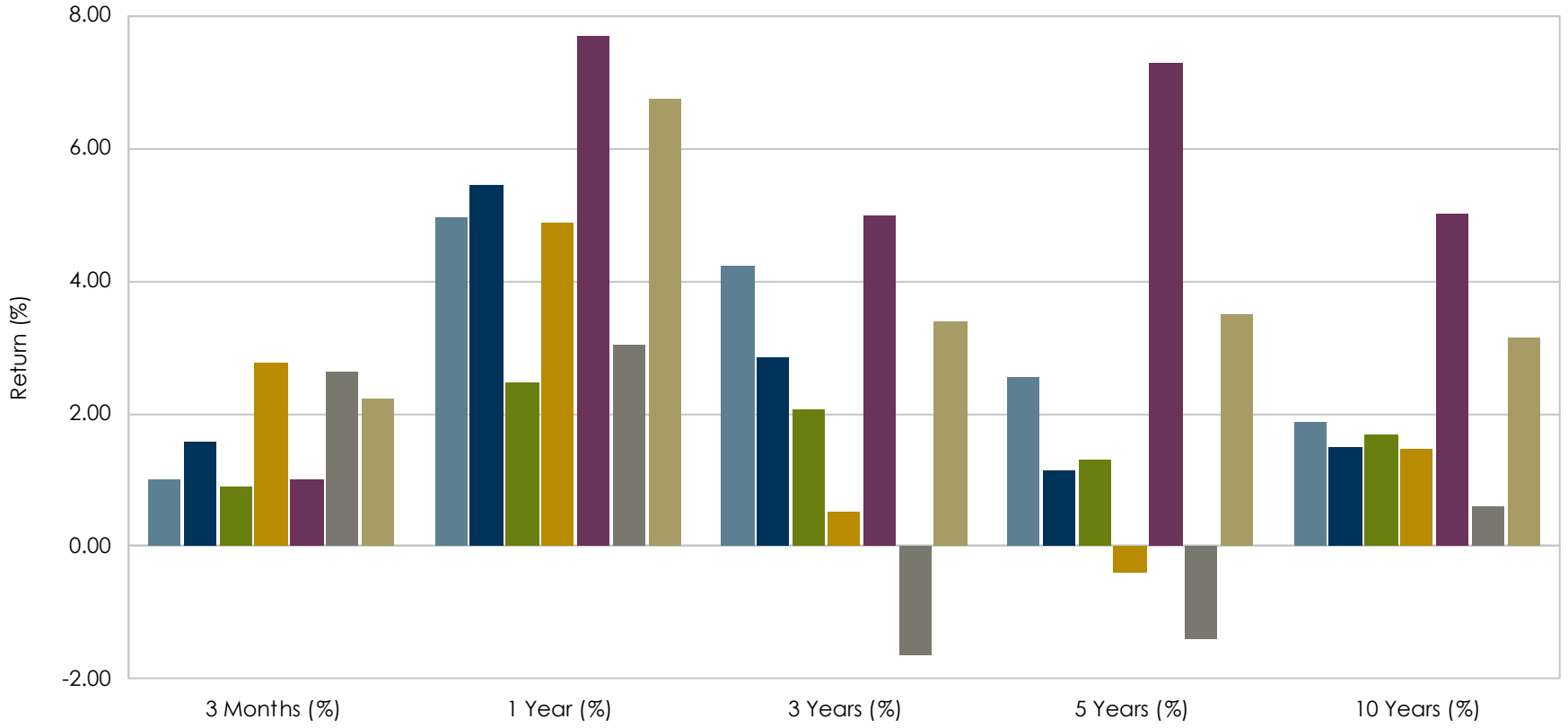
90 Days	4.30	4.32	5.37
180 Days	4.23	4.27	5.32
1 Year	4.03	4.15	5.03
2 Years	3.89	4.24	4.62
3 Years	3.88	4.27	4.41
4 Years	3.92	4.53	4.31
5 Years	3.95	4.38	4.21
7 Years	4.08	4.48	4.21
10 Years	4.21	4.57	4.20
20 Years	4.60	4.86	4.45
30 Years	4.57	4.78	4.34

Source: Bloomberg

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Fixed Income Index Returns

For the Periods Ending March 31, 2025



	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
US T-Bills 90 Day	1.02	4.97	4.23	2.56	1.87
ICE BofA 1-3 Yr Treasury	1.59	5.45	2.84	1.16	1.50
Bloomberg 5 Yr Municipal	0.91	2.47	2.06	1.30	1.69
Bloomberg US Aggregate	2.78	4.88	0.52	-0.40	1.46
Bloomberg US Corp High Yield	1.00	7.69	4.98	7.29	5.01
Bloomberg Global Aggregate	2.64	3.05	-1.63	-1.38	0.61
JPM EMBI Global Diversified	2.24	6.75	3.41	3.49	3.16

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US Fixed Income Market Environment

For the Periods Ending March 31, 2025

Nominal Returns By Sector (%)

	1 Month	3 Months	1 Year	3 Years
US Aggregate	0.04	2.78	4.89	0.52
US Treasury	0.23	2.93	4.53	-0.04
US Agg: Gov't-Related	0.11	2.62	4.75	1.26
US Corporate IG	-0.29	2.30	4.89	1.14
MBS	-0.02	3.05	5.39	0.55
CMBS	0.26	2.57	6.45	2.21
ABS	0.23	1.53	5.90	3.52
US Corp High Yield	-1.02	1.01	7.69	4.98

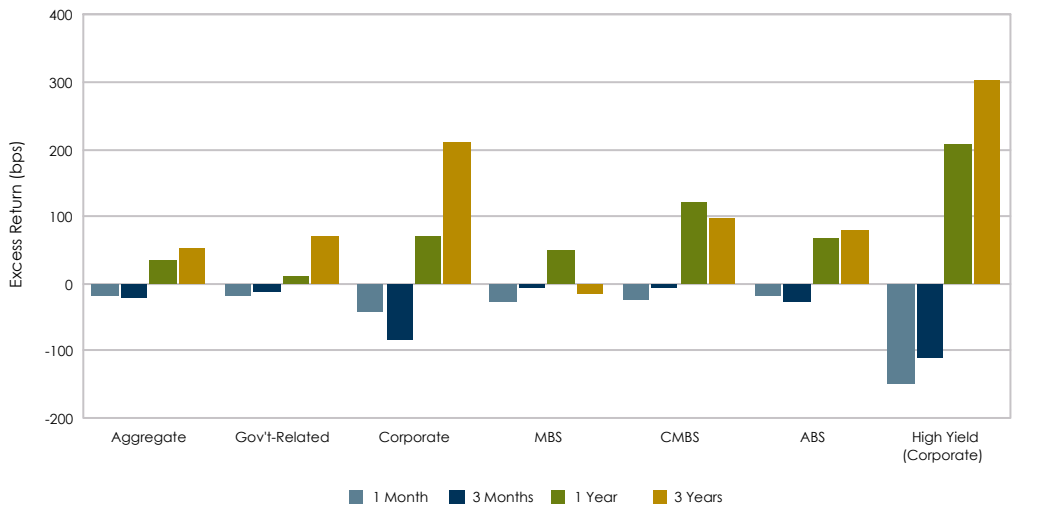
Nominal Returns by Quality (%)

	1 Month	3 Months	1 Year	3 Years
AAA	0.29	2.35	5.47	0.76
AA	0.13	2.95	4.81	0.17
A	-0.20	2.40	4.65	0.86
BAA	-0.37	2.28	5.26	1.59
BA	-0.51	1.49	6.68	4.52
B	-1.26	0.74	6.73	4.61
CAA	-2.24	-0.44	12.20	6.15

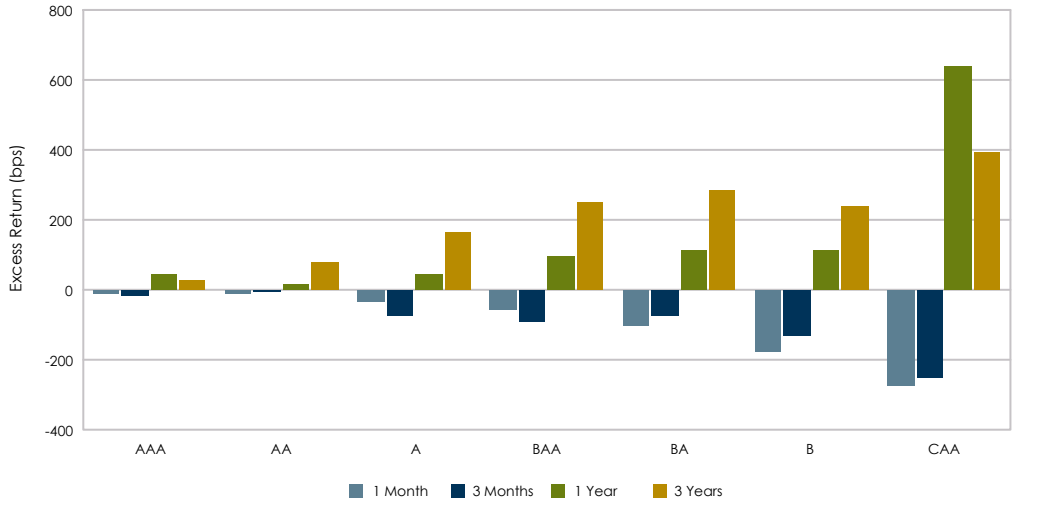
Nominal Returns by Maturity (%)

	1 Month	3 Months	1 Year	3 Years
1-3 Yr.	0.46	1.63	5.62	3.12
3-5 Yr.	0.53	2.58	5.89	2.41
5-7 Yr.	0.37	3.07	5.50	1.38
7-10 Yr.	-0.05	3.13	4.84	-0.20
10+ Yr.	-1.06	3.41	1.65	-4.78

Excess Returns by Sector



Excess Returns by Quality



Source: Bloomberg

Excess returns are relative to the duration-neutral Treasury.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Expanded High Quailty Fixed Income
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** Barclays Aggregate A+
- **Performance Inception Date** January 1998
- **Fees** Manager Fees - 15 bps; Admin Fees - 14.5 bps
- **Total Expenses** Approximately 32 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in Government and high quality securities while maintaining an average maturity of approximately eight and one-half years.
- Outperform the Bloomberg US Aggregate A+ over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

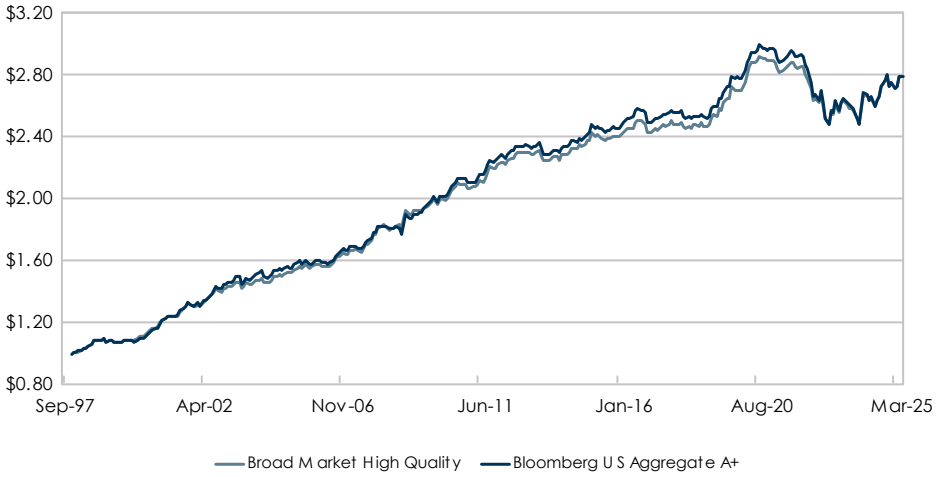
	FYTD	1 Year
Beginning Market Value	**168,451**	**156,619**
Net Additions	4,828	7,954
Return on Investment	130	8,835
Income	*3,176*	*6,258*
Gain/Loss	*-3,047*	*2,578*
Ending Market Value	**173,409**	**173,409**

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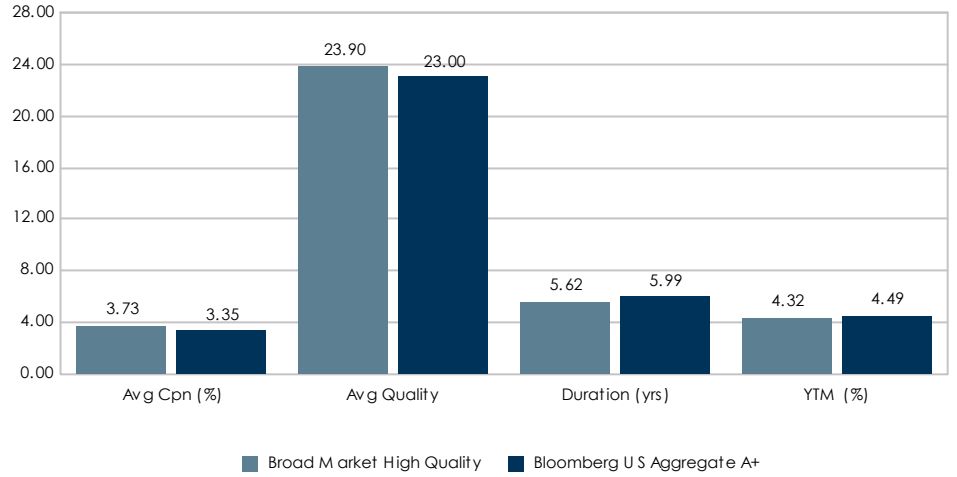
FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

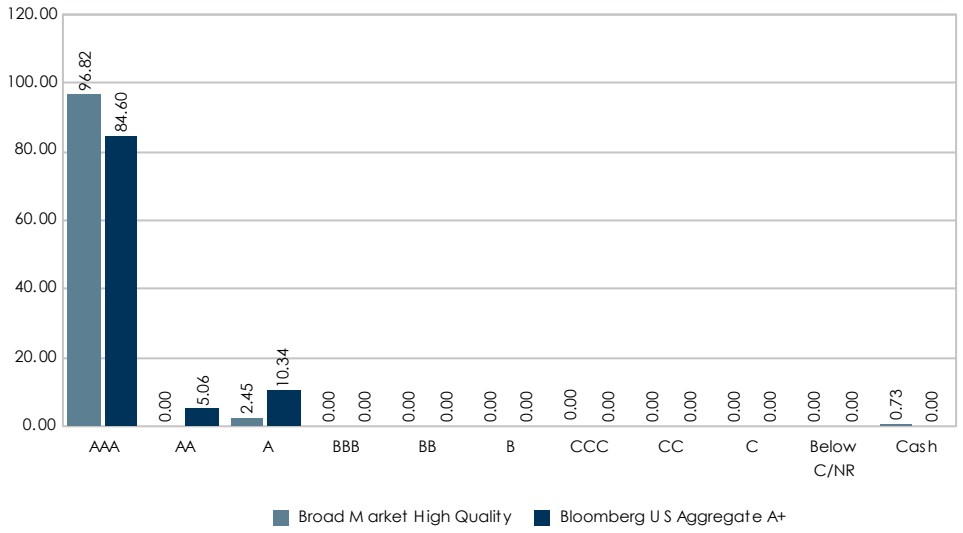
Growth of a Dollar



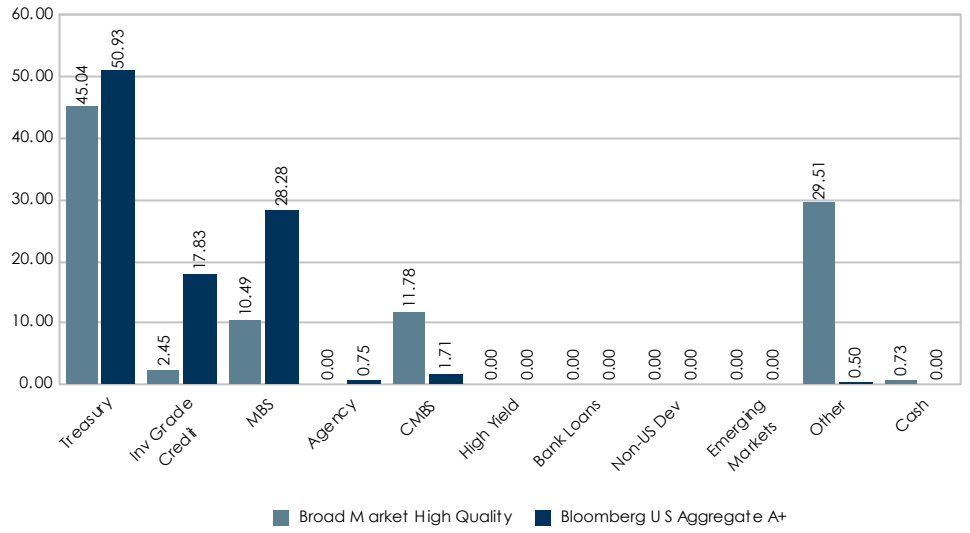
Characteristics



Quality Allocation



Sector Allocation



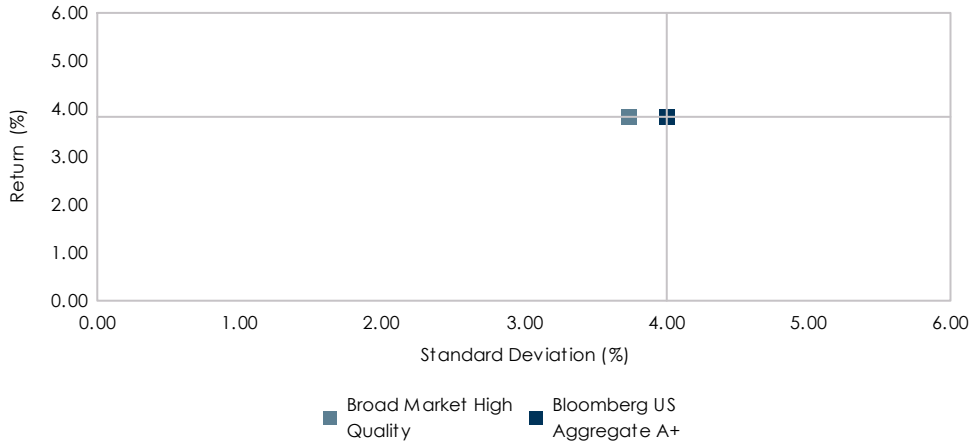
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144A, TIPS.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

Risk / Return Since Jan 1998



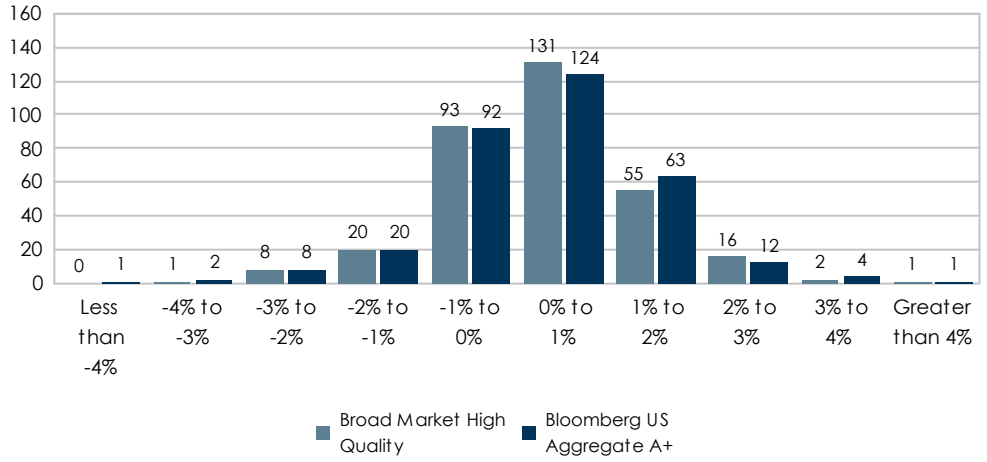
Portfolio Statistics Since Jan 1998

	Broad Market High Quality	Bloomberg US Aggregate A+
Return (%)	3.84	3.83
Standard Deviation (%)	3.73	4.00
Sharpe Ratio	0.50	0.46

Benchmark Relative Statistics

Beta	0.91
R Squared (%)	95.30
Alpha (%)	0.34
Tracking Error (%)	0.88
Batting Average (%)	49.54
Up Capture (%)	94.17
Down Capture (%)	88.78

Return Histogram Since Jan 1998



Return Analysis Since Jan 1998

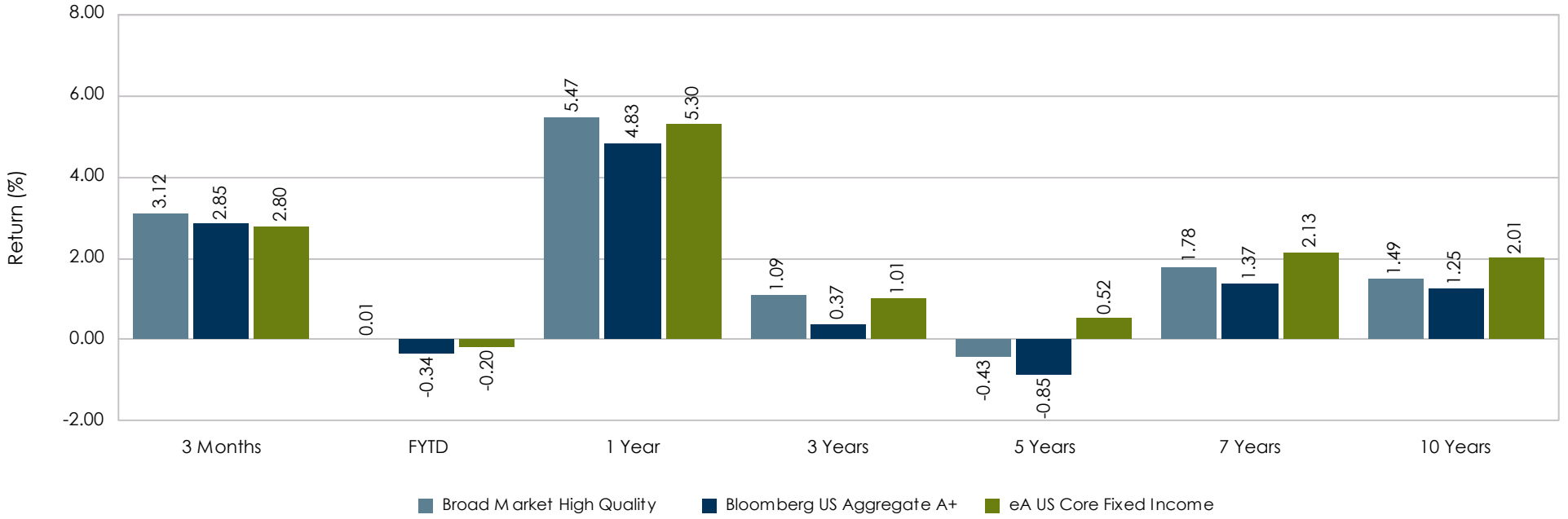
	Broad Market High Quality	Bloomberg US Aggregate A+
Number of Months	327	327
Highest Monthly Return (%)	4.01	4.30
Lowest Monthly Return (%)	-3.40	-4.18
Number of Positive Months	205	204
Number of Negative Months	122	123
% of Positive Months	62.69	62.39

Statistics are calculated using monthly return data.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025



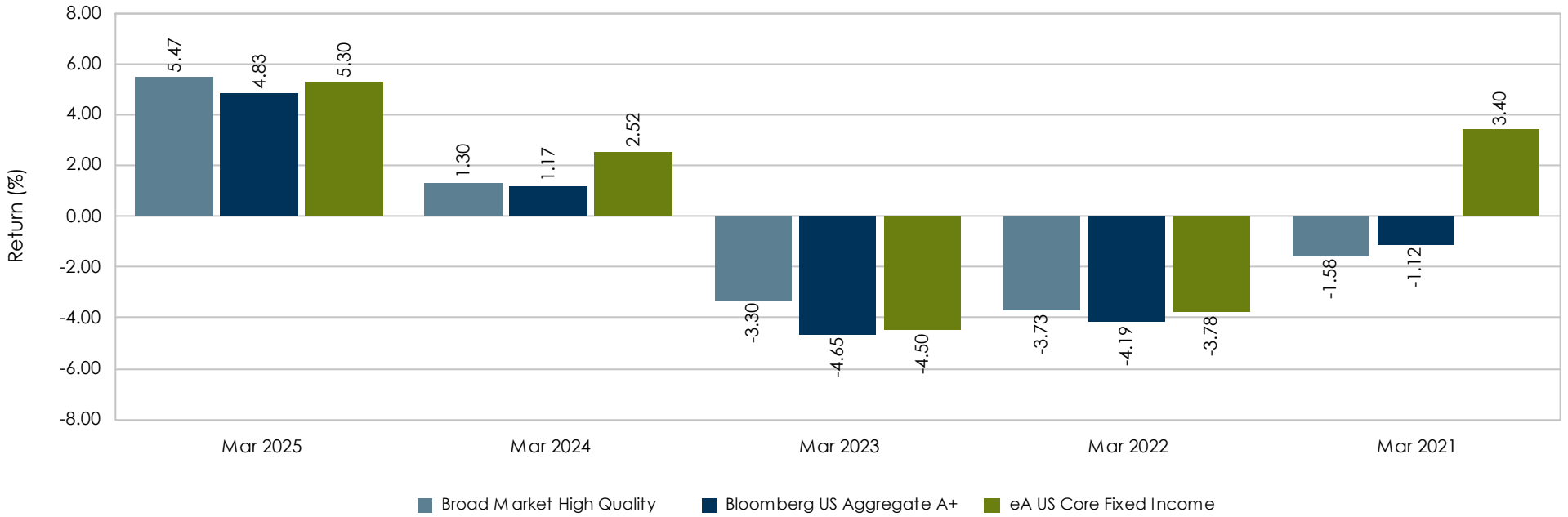
Ranking	8	21	32	42	98	90	98
5th Percentile	3.17	0.42	5.95	1.93	1.84	2.91	2.56
25th Percentile	2.93	-0.05	5.56	1.28	0.92	2.35	2.17
50th Percentile	2.80	-0.20	5.30	1.01	0.52	2.13	2.01
75th Percentile	2.68	-0.35	5.11	0.81	0.25	1.95	1.81
95th Percentile	2.39	-0.64	4.75	0.39	-0.32	1.64	1.60
Observations	200	200	200	200	194	190	183

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Broad Market High Quality Bond Fund

For the One Year Periods Ending March



Ranking	32	94	13	44	99
5th Percentile	5.95	4.56	-1.80	-2.68	7.79
25th Percentile	5.56	3.17	-3.98	-3.42	4.74
50th Percentile	5.30	2.52	-4.50	-3.78	3.40
75th Percentile	5.11	2.08	-4.84	-4.01	1.98
95th Percentile	4.75	1.19	-5.70	-4.56	-0.37
Observations	200	231	256	249	250

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2025

Portfolio Sector Allocations	Max.%	Min. %	Actual Portfolio	Within Guidelines?	Comments
U.S. Govt Oblig., U.S. Govt Agency Oblig, or U.S. Govt Instrum. Oblig.	75.00%	30.00%	45.03%	Yes	
Mortgage Securities including CMO's	50.00%	0.00%	22.83%	Yes	
Corporate and Yankee Debt Obligations	30.00%	0.00%	2.45%	Yes	
Asset Backed Securities	30.00%	0.00%	28.95%	Yes	
Reverse Repurchase Agreements and/or other forms of financial leverage *	30.00%	0.00%	0.00%	Yes	
Other (Cash)	25.00%	0.00%	0.73%	Yes	
Portfolio Duration/Quality	**Policy Expectations**		**Actual Portfolio**	**Within Guidelines?**	**Comments**
Modified Duration					
Portfolio should maintain a duration equal to the Bloomberg US Aggregate A+ Index plus or minus 30% but no greater than 7 years.	4.19 to 7.00		5.62	Yes	
Credit quality					
Portfolio should Maintain a minimum bond fund rating of AA (Fitch).	AAf			Yes	
Individual Securities				**Within Guidelines?**	**Comments**
Minimum credit rating of A by any NRSRO for all corporate securities.				Yes	
Maximum of 3% at time of purchase and 5% of the portfolio value may be invested in corporate securities of an individual issuer.			2.70%	Yes	Largest Position Noted
A maximum of 5% of the portfolio, at market, may be invested in individual trusts of ABS and Non-Agency CMOs.			2.70%	Yes	Largest Position Noted
Final stated maturity of 31.0 years or less for all securities.				Yes	

**Asset Consulting Group is unable to verify the actual percentages in the portfolio. However, ACG has confirmed the actual portfolio allocation is less than the maximum percentage allowed.*

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Core Plus Fixed Income
- **Manager** Amundi Pioneer Institutional Investment
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Barclays Multiverse
- **Performance Inception Date** April 2014
- **Fees** Manager Fee - 55 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 72 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration.
- Outperform the Bloomberg Multiverse over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of prinicpal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**167,280**	**141,961**
Net Additions	7,415	21,513
Return on Investment	1,271	12,492
Ending Market Value	**175,966**	**175,966**

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025

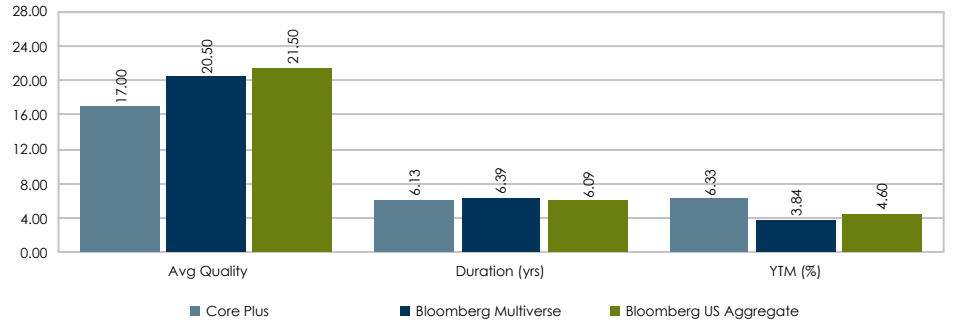
Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total Core Plus	**175,966**	**100.00**
Amundi MSFI Fund	175,966	100.00

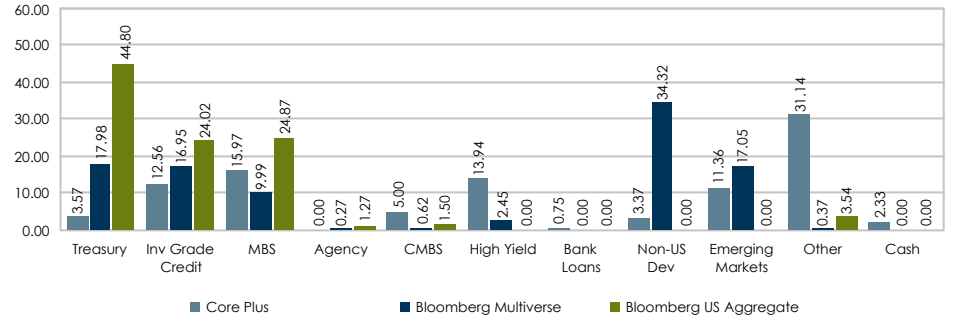
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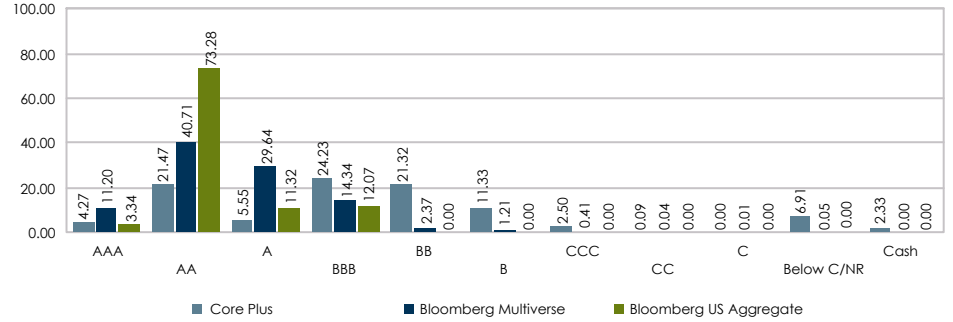
Characteristics



Sector Allocation



Quality Allocation



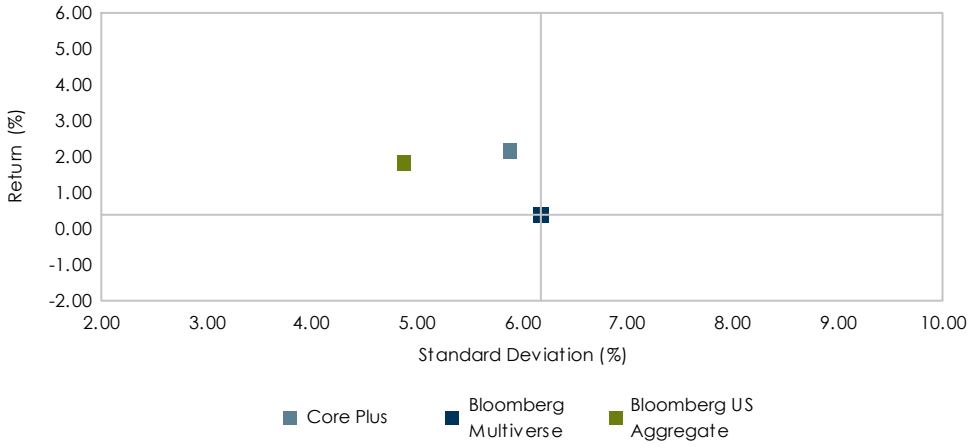
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025

Risk / Return Since Apr 2014



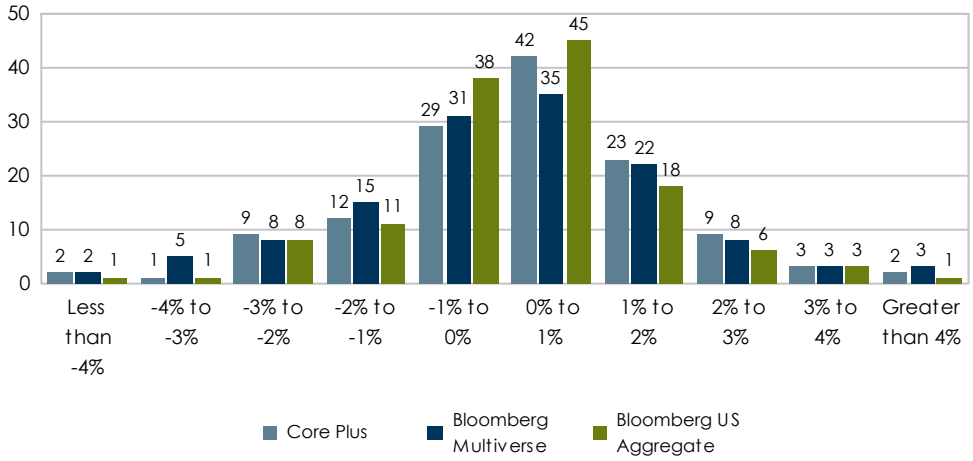
Portfolio Statistics Since Apr 2014

	Core Plus	Bloomberg Multiverse	Bloomberg US Aggregate
Return (%)	2.17	0.38	1.84
Standard Deviation (%)	5.88	6.18	4.88
Sharpe Ratio	0.08	-0.21	0.03

Benchmark Relative Statistics

Beta	0.67	0.78
R Squared (%)	49.62	41.94
Alpha (%)	1.96	0.81
Tracking Error (%)	4.64	4.61
Batting Average (%)	57.58	59.09
Up Capture (%)	69.19	78.81
Down Capture (%)	49.03	68.07

Return Histogram Since Apr 2014



Return Analysis Since Apr 2014

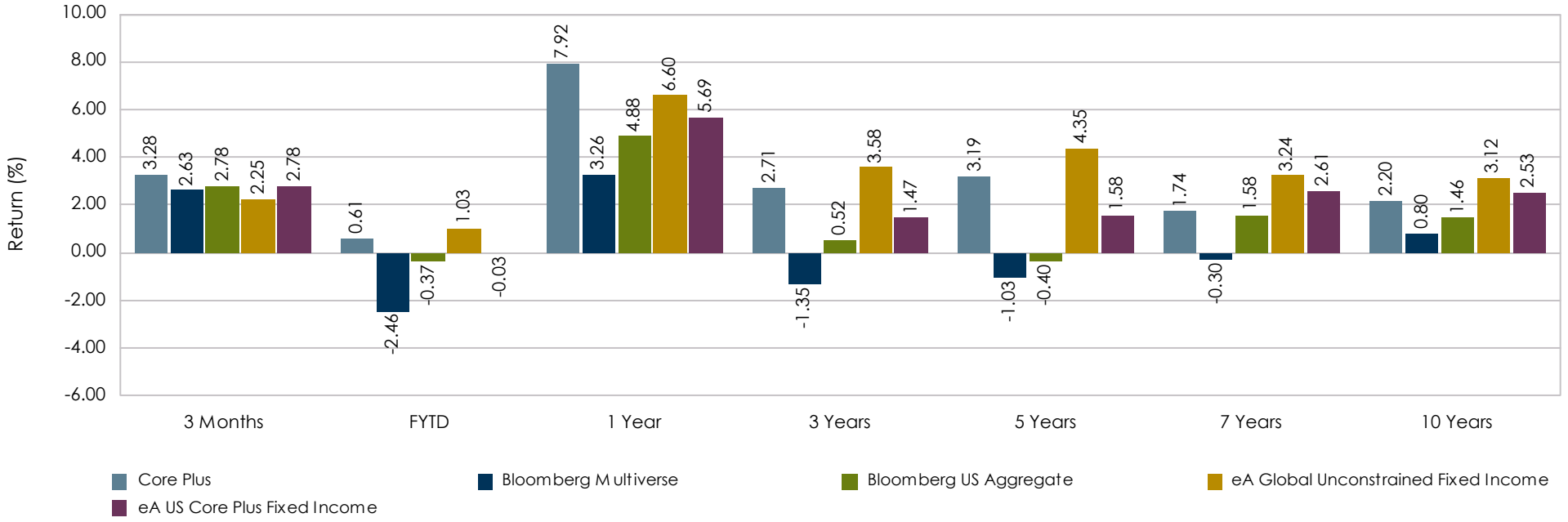
	Core Plus	Bloomberg Multiverse	Bloomberg US Aggregate
Number of Months	132	132	132
Highest Monthly Return (%)	4.84	5.06	4.53
Lowest Monthly Return (%)	-8.40	-5.44	-4.32
Number of Positive Months	79	71	73
Number of Negative Months	53	61	59
% of Positive Months	59.85	53.79	55.30

Statistics are calculated using monthly return data.

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2025



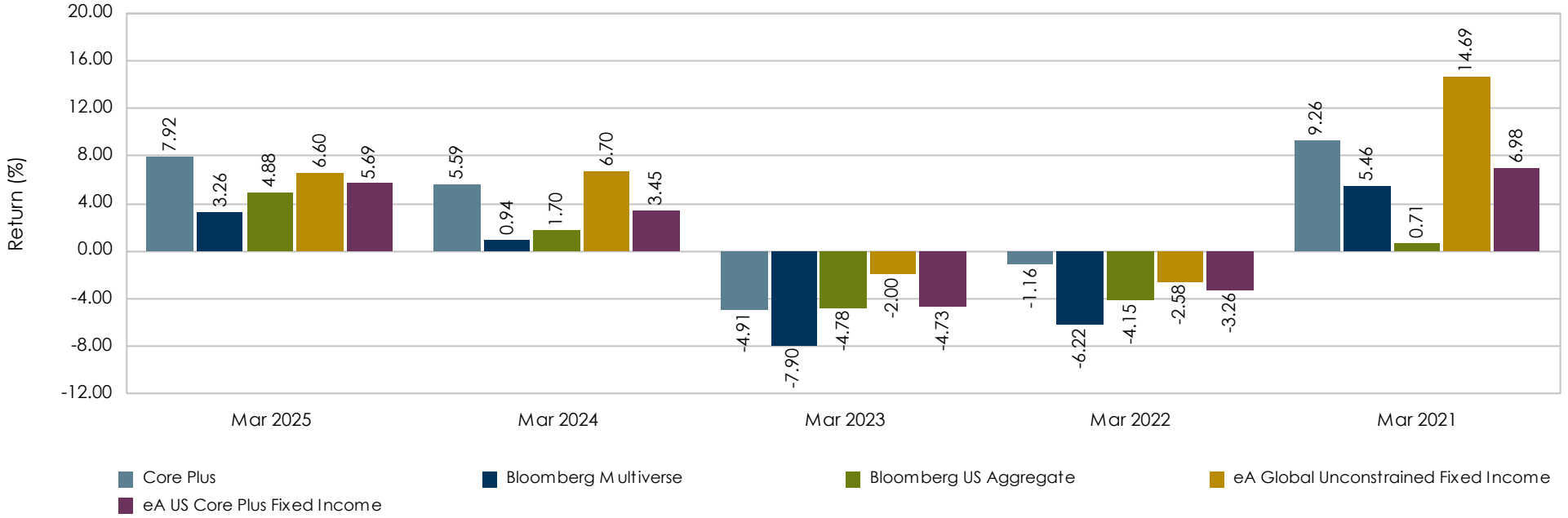
Ranking	30 / 8	57 / 12	28 / 3	67 / 9	74 / 10	70 / 99	74 / 81
5th Percentile	5.59 / 3.49	4.88 / 0.98	9.59 / 7.22	7.95 / 3.90	7.74 / 3.99	5.78 / 3.88	4.77 / 3.75
25th Percentile	3.72 / 2.95	2.43 / 0.27	8.04 / 6.11	4.90 / 1.99	5.44 / 2.36	3.95 / 3.03	3.95 / 2.91
50th Percentile	2.25 / 2.78	1.03 / -0.03	6.60 / 5.69	3.58 / 1.47	4.35 / 1.58	3.24 / 2.61	3.12 / 2.53
75th Percentile	1.59 / 2.62	-1.10 / -0.30	5.00 / 5.40	2.14 / 1.01	3.04 / 1.10	1.34 / 2.29	2.06 / 2.26
95th Percentile	0.91 / 2.25	-5.40 / -0.67	1.57 / 4.73	-1.58 / 0.33	0.72 / 0.39	-0.49 / 2.05	0.80 / 1.92
Observations	84 / 135	84 / 135	84 / 135	83 / 135	79 / 128	74 / 120	63 / 112

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending March



Ranking	28 / 3	63 / 8	69 / 61	25 / 6	78 / 26
5th Percentile	9.59 / 7.22	11.93 / 6.49	4.28 / -1.22	1.37 / -1.15	31.62 / 13.94
25th Percentile	8.04 / 6.11	8.61 / 4.49	0.88 / -4.04	-1.28 / -2.82	20.09 / 9.35
50th Percentile	6.60 / 5.69	6.70 / 3.45	-2.00 / -4.73	-2.58 / -3.26	14.69 / 6.98
75th Percentile	5.00 / 5.40	4.51 / 2.64	-6.26 / -5.30	-5.19 / -3.81	9.40 / 5.05
95th Percentile	1.57 / 4.73	-0.60 / 1.81	-11.12 / -6.74	-8.87 / -4.78	3.86 / 2.65
Observations	84 / 135	96 / 152	104 / 144	107 / 146	115 / 147

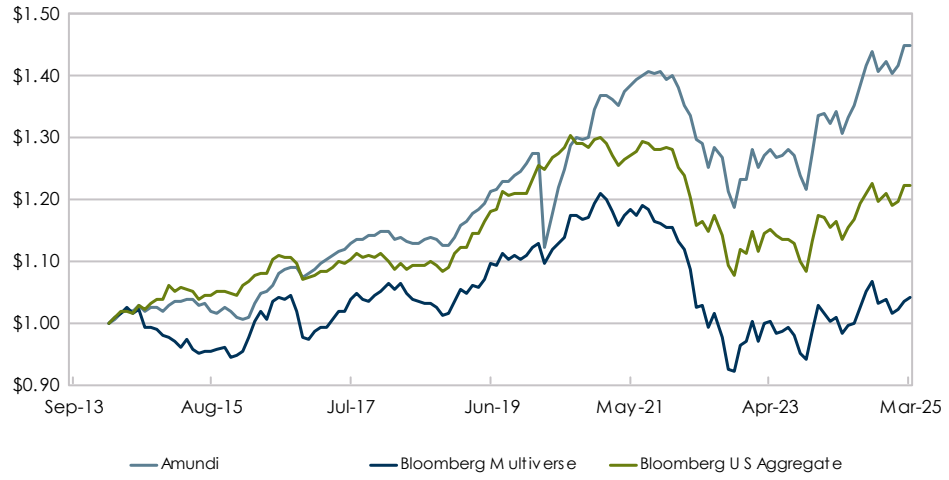
The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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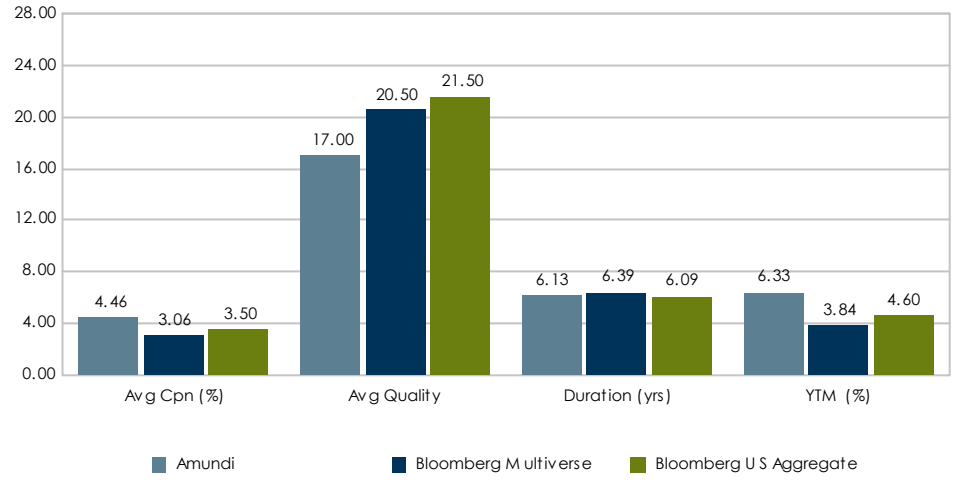
Amundi MSFI Fund

For the Periods Ending March 31, 2025

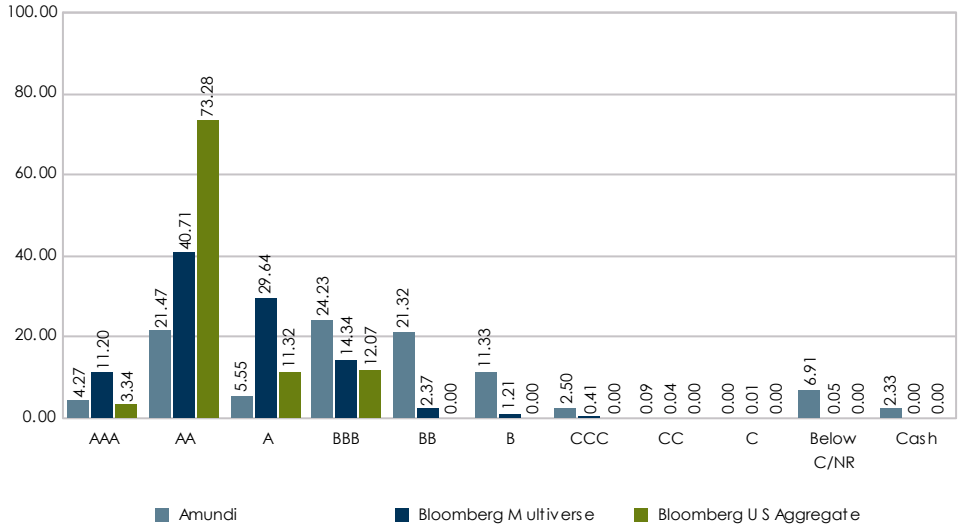
Growth of a Dollar



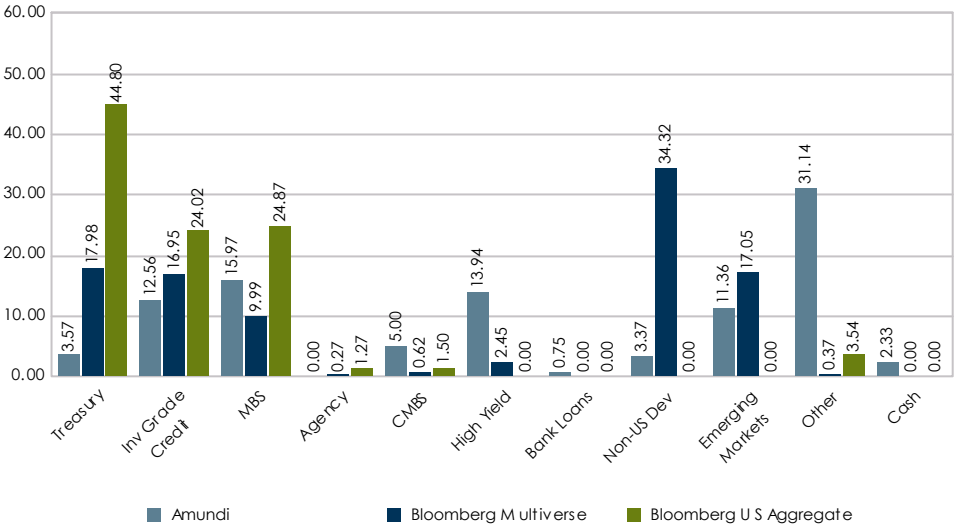
Characteristics



Quality Allocation



Sector Allocation



Characteristic and allocation charts represents the composite data of the Amundi Multi-Sector Fixed Income.

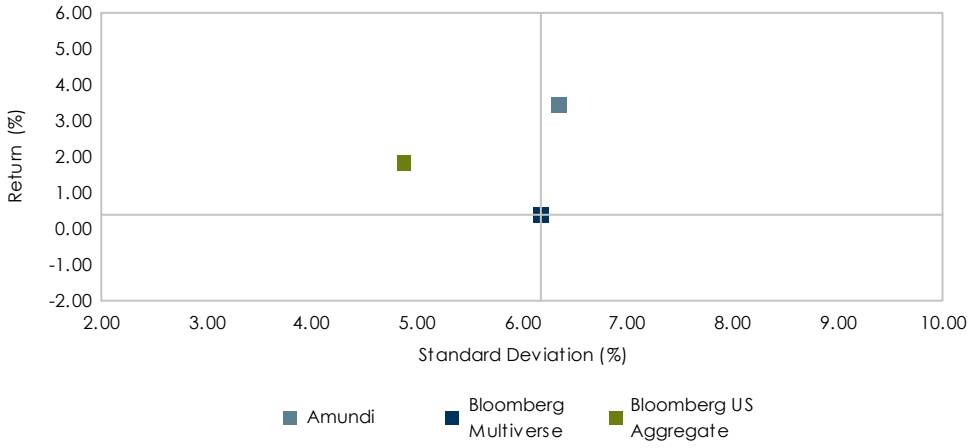
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144A

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Amundi MSFI Fund

For the Periods Ending March 31, 2025

Risk / Return Since Apr 2014



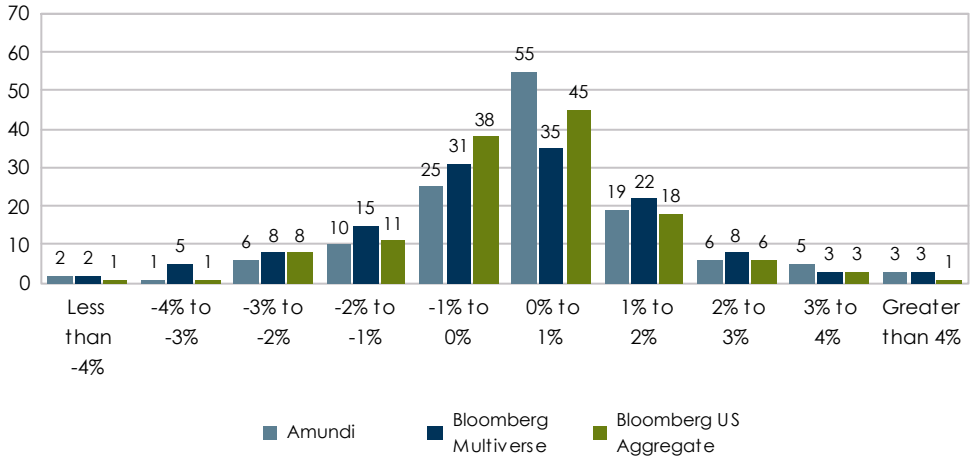
Portfolio Statistics Since Apr 2014

	Amundi	Bloomberg Multiverse	Bloomberg US Aggregate
Return (%)	3.43	0.38	1.84
Standard Deviation (%)	6.34	6.18	4.88
Sharpe Ratio	0.28	-0.21	0.03

Benchmark Relative Statistics

Beta	0.78	0.93
R Squared (%)	58.46	50.87
Alpha (%)	3.18	1.79
Tracking Error (%)	4.30	4.46
Batting Average (%)	65.15	62.88
Up Capture (%)	92.18	110.68
Down Capture (%)	56.55	85.03

Return Histogram Since Apr 2014



Return Analysis Since Apr 2014

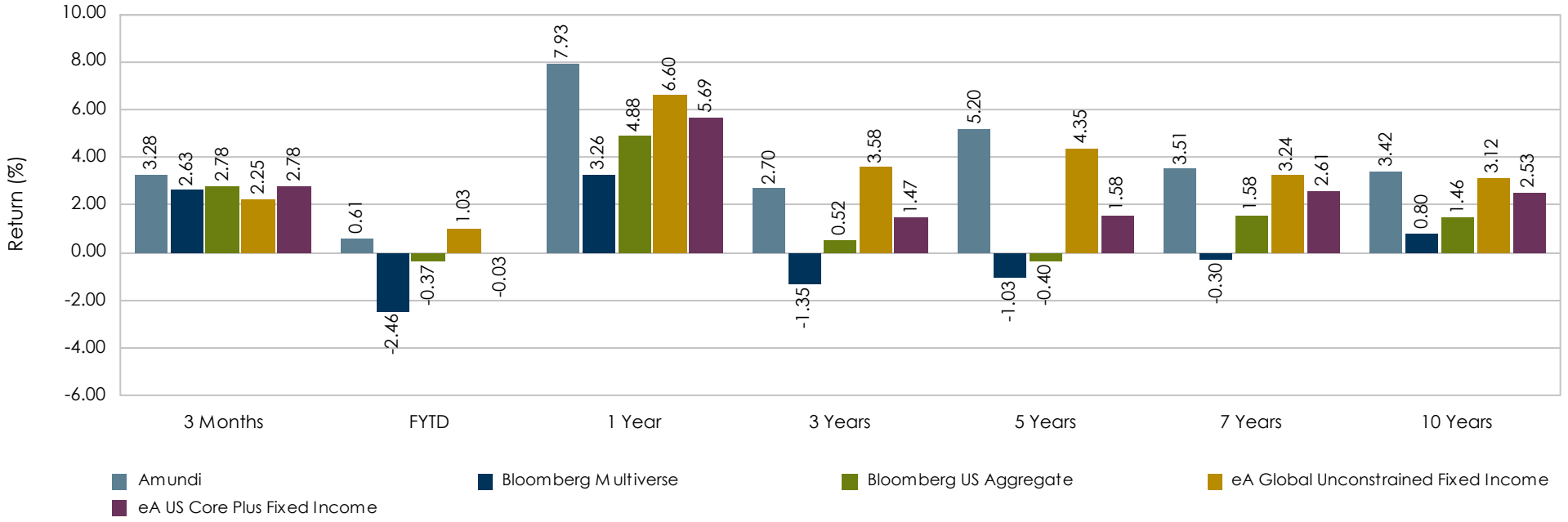
	Amundi	Bloomberg Multiverse	Bloomberg US Aggregate
Number of Months	132	132	132
Highest Monthly Return (%)	4.84	5.06	4.53
Lowest Monthly Return (%)	-11.69	-5.44	-4.32
Number of Positive Months	88	71	73
Number of Negative Months	44	61	59
% of Positive Months	66.67	53.79	55.30

Statistics are calculated using monthly return data.

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Amundi MSFI Fund

For the Periods Ending March 31, 2025



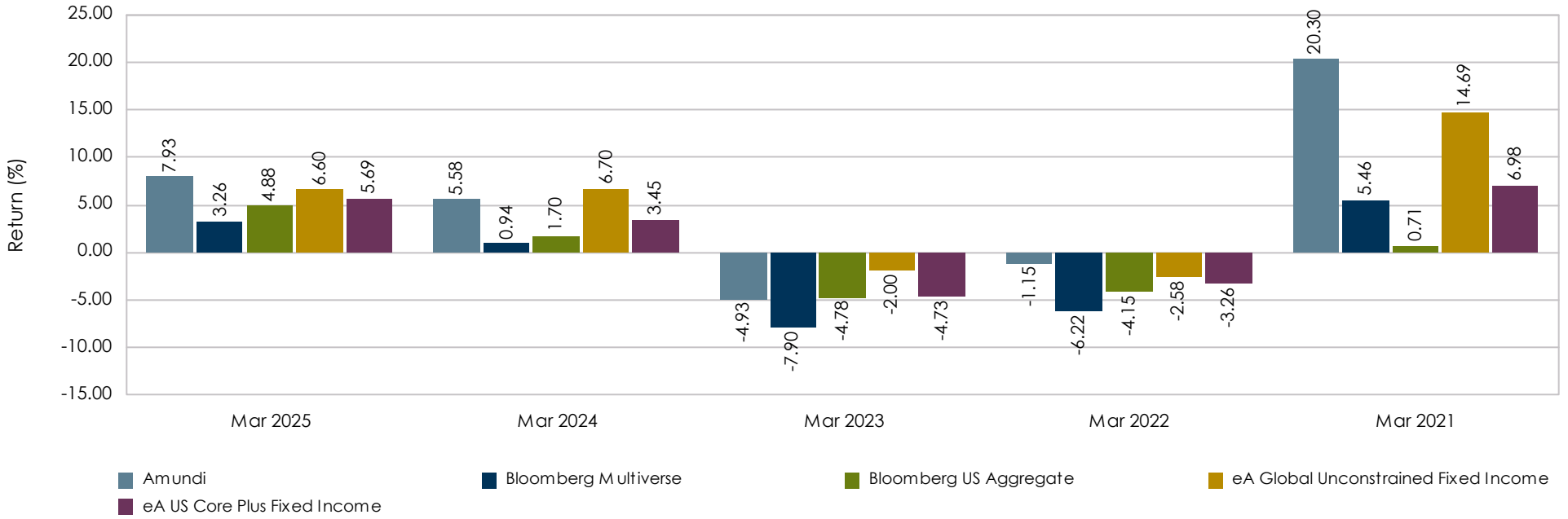
Ranking	30 / 8	57 / 12	28 / 3	67 / 9	30 / 2	43 / 10	46 / 11
5th Percentile	5.59 / 3.49	4.88 / 0.98	9.59 / 7.22	7.95 / 3.90	7.74 / 3.99	5.78 / 3.88	4.77 / 3.75
25th Percentile	3.72 / 2.95	2.43 / 0.27	8.04 / 6.11	4.90 / 1.99	5.44 / 2.36	3.95 / 3.03	3.95 / 2.91
50th Percentile	2.25 / 2.78	1.03 / -0.03	6.60 / 5.69	3.58 / 1.47	4.35 / 1.58	3.24 / 2.61	3.12 / 2.53
75th Percentile	1.59 / 2.62	-1.10 / -0.30	5.00 / 5.40	2.14 / 1.01	3.04 / 1.10	1.34 / 2.29	2.06 / 2.26
95th Percentile	0.91 / 2.25	-5.40 / -0.67	1.57 / 4.73	-1.58 / 0.33	0.72 / 0.39	-0.49 / 2.05	0.80 / 1.92
Observations	84 / 135	84 / 135	84 / 135	83 / 135	79 / 128	74 / 120	63 / 112

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Amundi MSFI Fund

For the One Year Periods Ending March



Ranking	28 / 3	63 / 8	69 / 62	25 / 6	24 / 2
5th Percentile	9.59 / 7.22	11.93 / 6.49	4.28 / -1.22	1.37 / -1.15	31.62 / 13.94
25th Percentile	8.04 / 6.11	8.61 / 4.49	0.88 / -4.04	-1.28 / -2.82	20.09 / 9.35
50th Percentile	6.60 / 5.69	6.70 / 3.45	-2.00 / -4.73	-2.58 / -3.26	14.69 / 6.98
75th Percentile	5.00 / 5.40	4.51 / 2.64	-6.26 / -5.30	-5.19 / -3.81	9.40 / 5.05
95th Percentile	1.57 / 4.73	-0.60 / 1.81	-11.12 / -6.74	-8.87 / -4.78	3.86 / 2.65
Observations	84 / 135	96 / 152	104 / 144	107 / 146	115 / 147

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Large Cap US Equity
- **Manager** StateStreet, Hotchkis & Wiley, & Atlanta Capital
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Russell 1000
- **Performance Inception Date** October 2017
- **Fees** Manager Fee - 27 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 43 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in large cap US stocks that are diversified by industry and sector.
- Outperform the Russell 1000 over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**300,035**	**289,309**
Net Additions	4,830	-7,748
Return on Investment	-4,491	18,812
Ending Market Value	**300,374**	**300,374**

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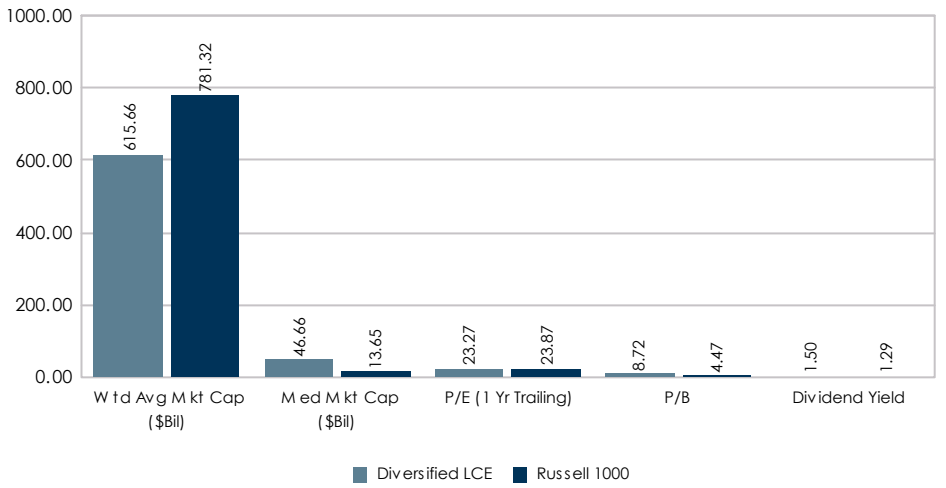
FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total Diversified LCE	**300,374**	**100.00**
SSgA S&P 500 Index	175,680	58.49
Hotchkis & Wiley Diversified Value	63,165	21.03
Atlanta Capital High Quality Growth	61,529	20.48

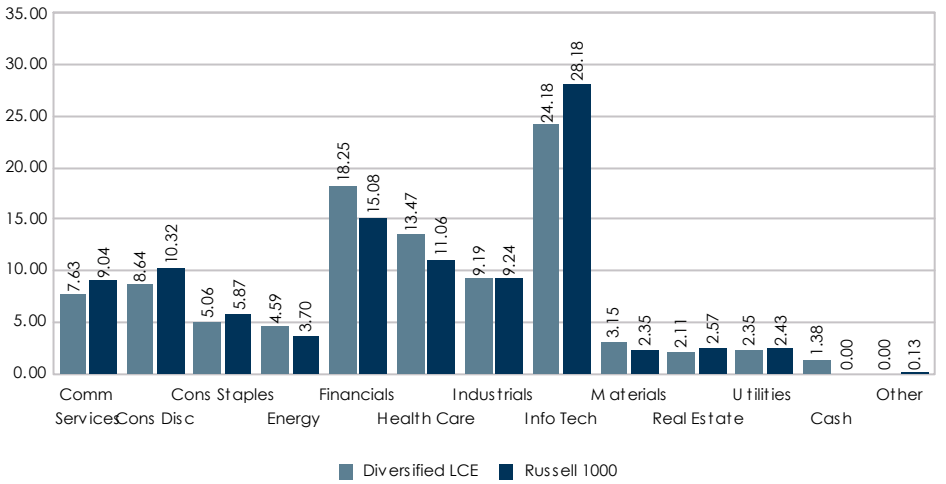
Characteristics



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**300,035**	**289,309**
Net Additions	4,830	-7,748
Return on Investment	-4,491	18,812
Ending Market Value	**300,374**	**300,374**

Sector Allocation

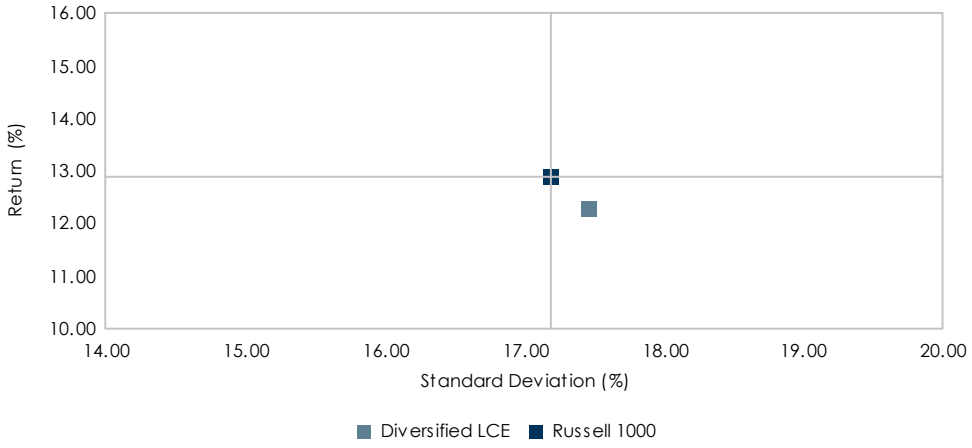


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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Oct 2017



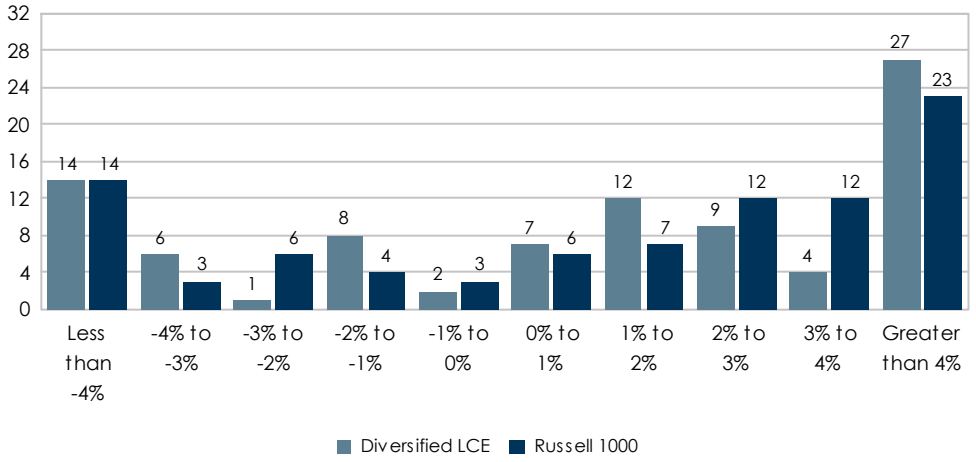
Portfolio Statistics Since Oct 2017

	Diversified LCE	Russell 1000
Return (%)	12.25	12.89
Standard Deviation (%)	17.46	17.20
Sharpe Ratio	0.57	0.61

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	97.65
Alpha (%)	-0.57
Tracking Error (%)	2.68
Batting Average (%)	46.67
Up Capture (%)	96.36
Down Capture (%)	98.64

Return Histogram Since Oct 2017



Return Analysis Since Oct 2017

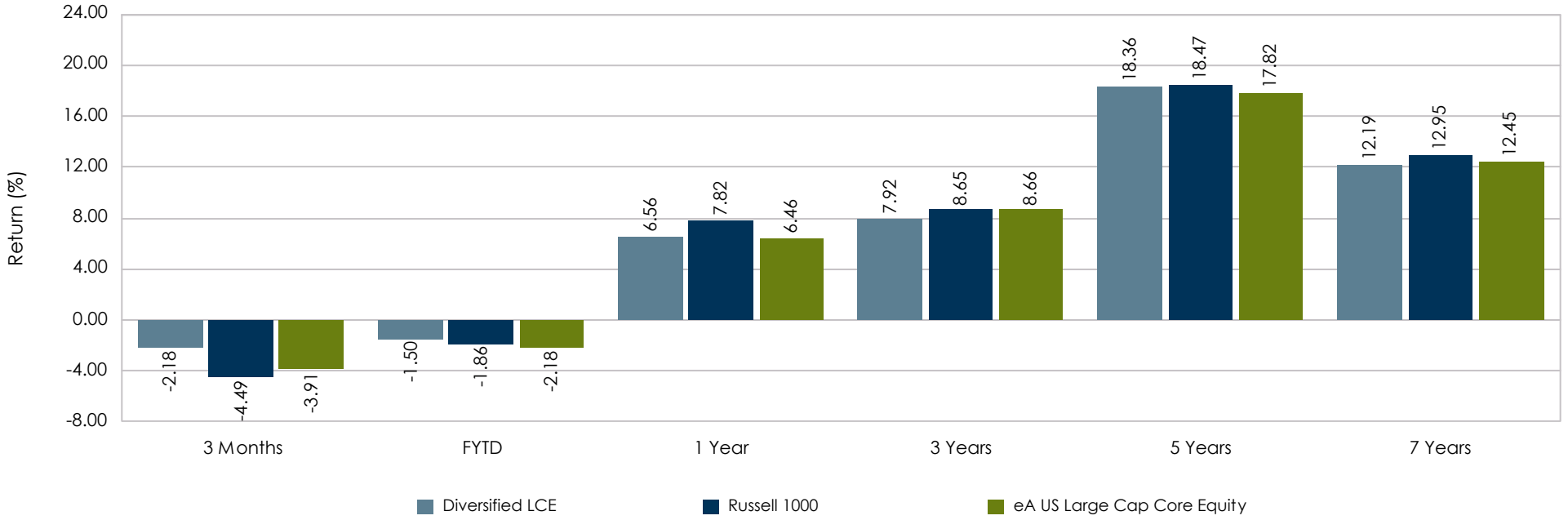
	Diversified LCE	Russell 1000
Number of Months	90	90
Highest Monthly Return (%)	13.79	13.21
Lowest Monthly Return (%)	-14.99	-13.21
Number of Positive Months	59	60
Number of Negative Months	31	30
% of Positive Months	65.56	66.67

Statistics are calculated using monthly return data.

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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025



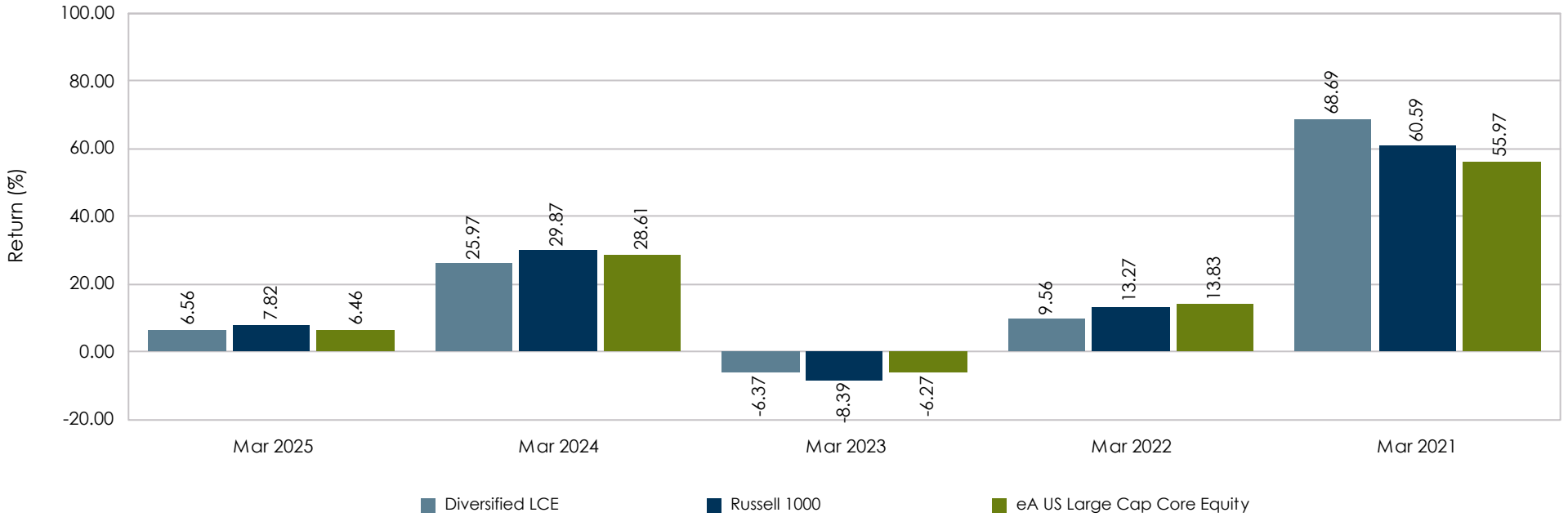
Ranking	30	36	49	63	41	58
5th Percentile	2.22	2.25	11.97	11.83	20.95	14.99
25th Percentile	-1.74	-0.80	8.47	9.98	19.25	13.61
50th Percentile	-3.91	-2.18	6.46	8.66	17.82	12.45
75th Percentile	-5.27	-3.66	4.20	7.15	16.19	11.43
95th Percentile	-6.85	-5.77	0.44	4.79	13.88	8.97
Observations	393	393	393	388	365	341

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified Large Cap Equity Portfolio

For the One Year Periods Ending March



Ranking	49	63	52	84	10
5th Percentile	11.97	39.25	-0.67	18.81	72.98
25th Percentile	8.47	32.29	-4.20	15.91	61.59
50th Percentile	6.46	28.61	-6.27	13.83	55.97
75th Percentile	4.20	22.93	-8.05	10.98	50.92
95th Percentile	0.44	15.42	-11.33	6.52	37.21
Observations	393	422	410	404	406

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2025

Manager Allocations	Target %	Range%	Actual Portfolio	Within Guidelines?	Com
SSgA S&P 500 Index	60.0%	50% - 70%	58.49%	Yes	
Atlanta Capital High Quality Growth	20.0%	10% - 30%	20.48%	Yes	
Hotchkis & Wiley Diversified Value	20.0%	10% - 30%	21.03%	Yes	

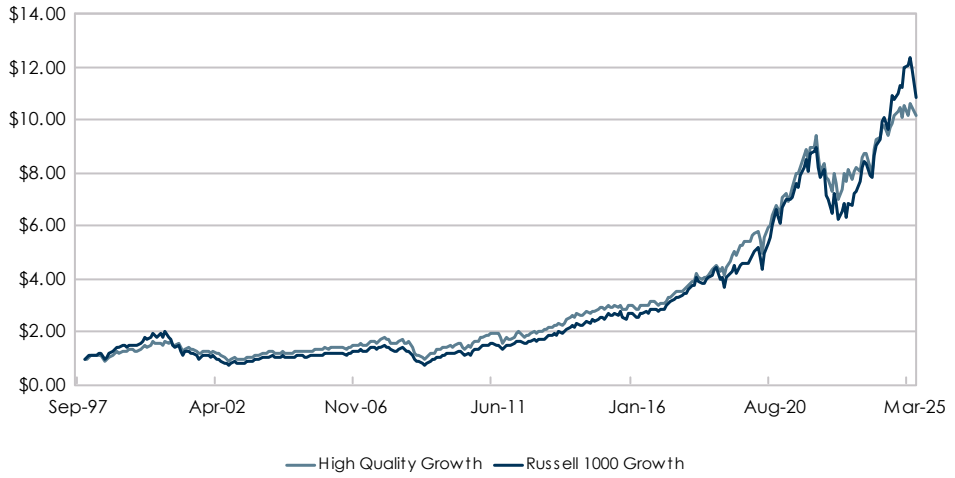
Allocation	Max. %	Actual Portfolio	Within Guidelines?	Com
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	1.38%	Yes	
The portfolio shall not own private placements, unregistered or registered stock, options, futures, or commodities, nor participate in margin trading.	N/A	N/A	Yes	

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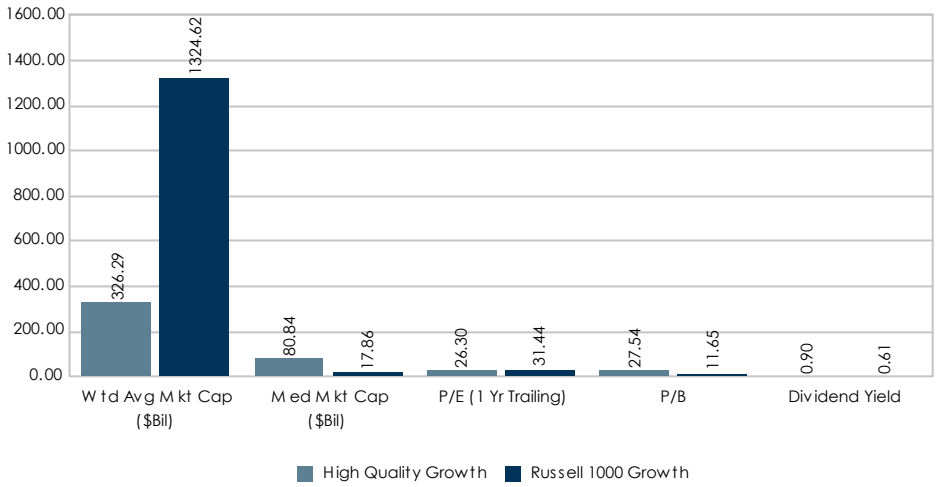
Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025

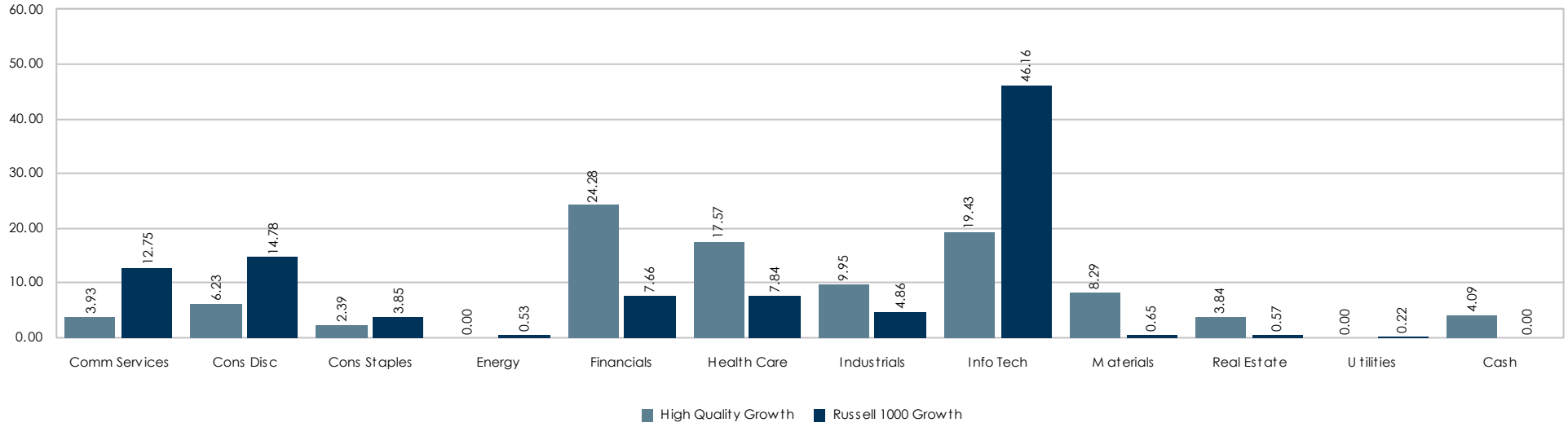
Growth of a Dollar



Characteristics



Sector Allocation

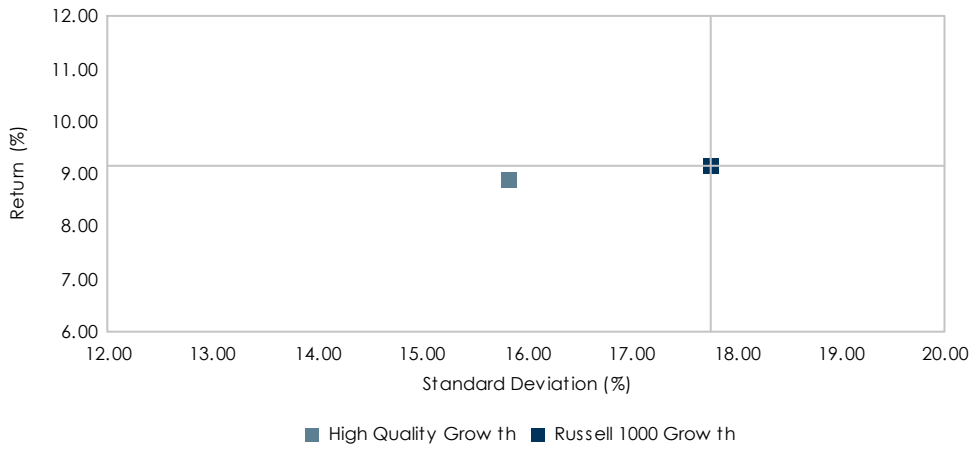


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Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025

Risk / Return Since Jan 1998



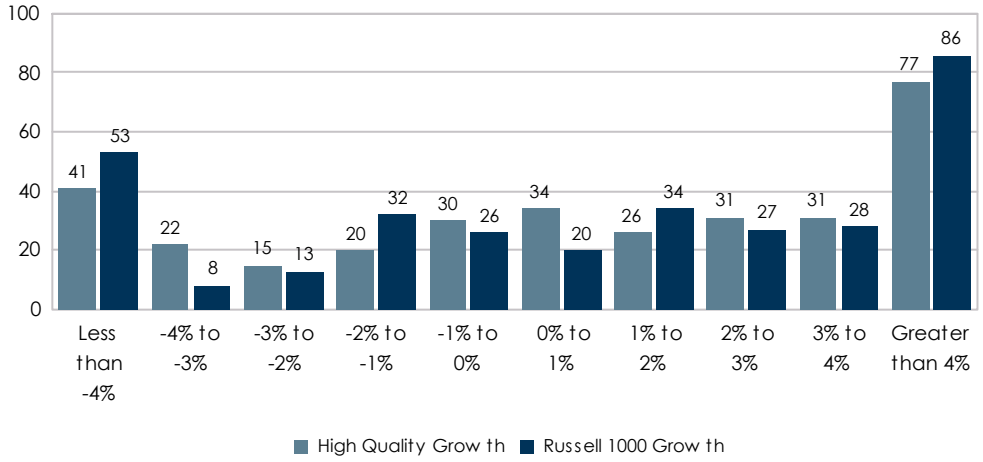
Portfolio Statistics Since Jan 1998

	High Quality Growth	Russell 1000 Growth
Return (%)	8.87	9.15
Standard Deviation (%)	15.83	17.75
Sharpe Ratio	0.43	0.40

Benchmark Relative Statistics

Beta	0.83
R Squared (%)	86.52
Alpha (%)	1.18
Tracking Error (%)	6.55
Batting Average (%)	44.95
Up Capture (%)	84.04
Down Capture (%)	85.87

Return Histogram Since Jan 1998



Return Analysis Since Jan 1998

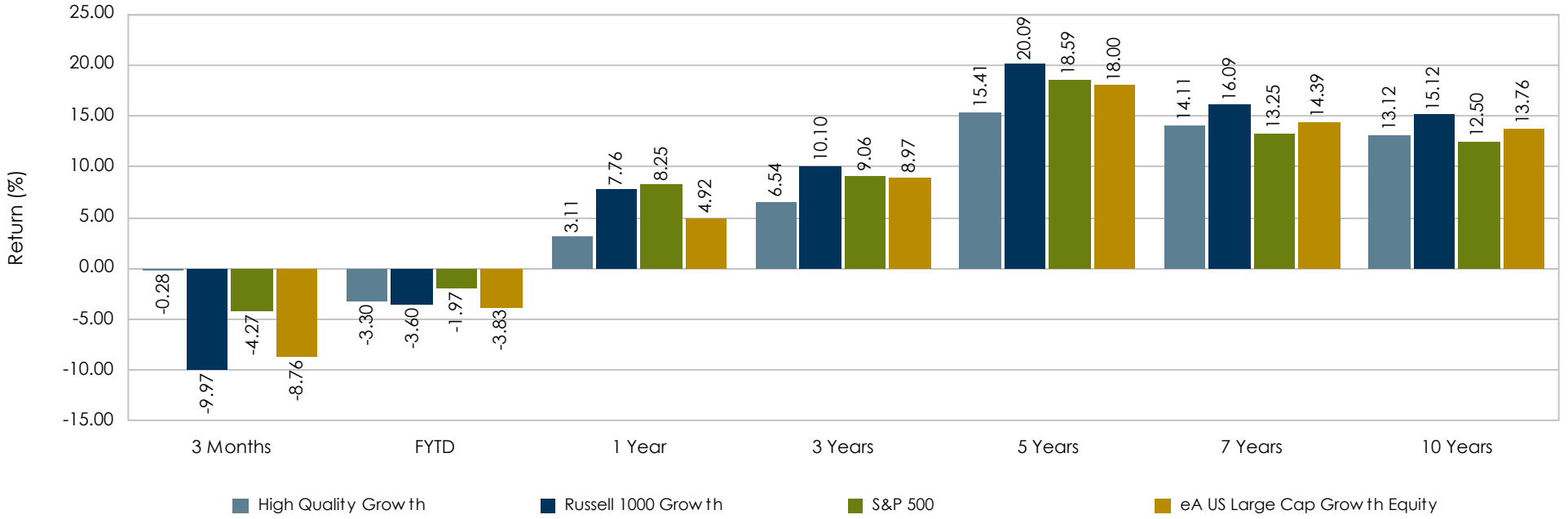
	High Quality Growth	Russell 1000 Growth
Number of Months	327	327
Highest Monthly Return (%)	13.30	14.80
Lowest Monthly Return (%)	-17.56	-17.61
Number of Positive Months	199	195
Number of Negative Months	128	132
% of Positive Months	60.86	59.63

Statistics are calculated using monthly return data.

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Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025



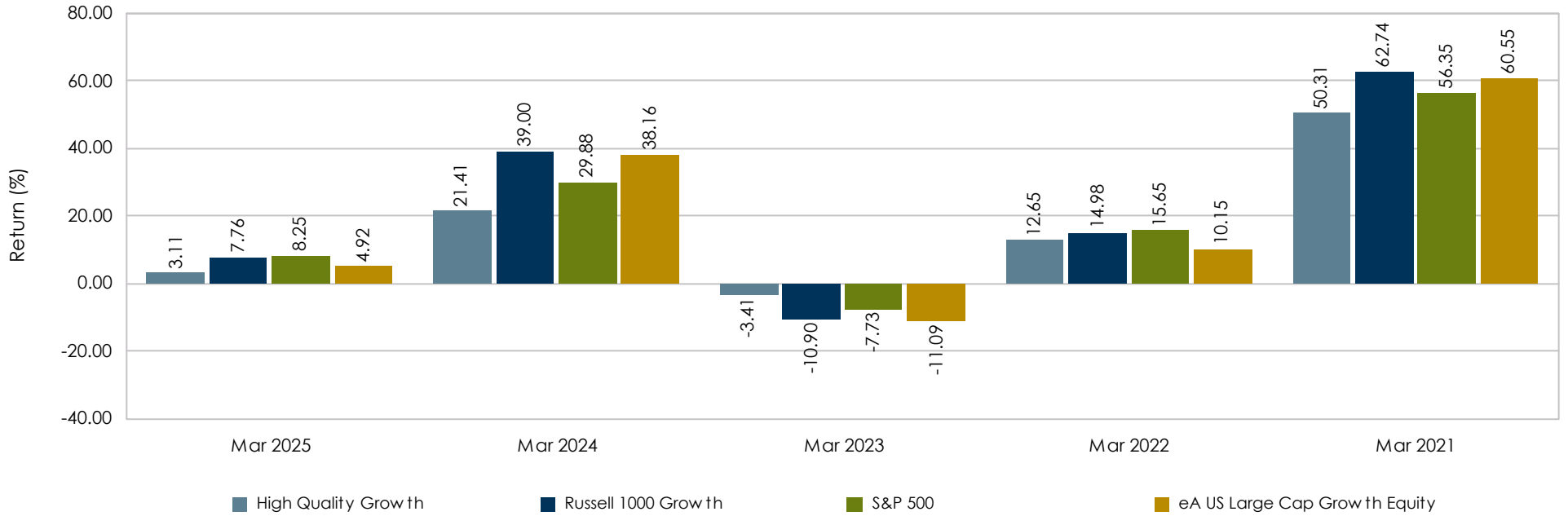
Ranking	4	38	74	79	81	57	65
5th Percentile	-0.92	0.55	11.00	12.47	21.78	17.65	16.18
25th Percentile	-6.07	-2.34	7.54	10.48	19.60	15.31	14.67
50th Percentile	-8.76	-3.83	4.92	8.97	18.00	14.39	13.76
75th Percentile	-10.41	-5.26	3.05	6.78	16.31	12.74	12.58
95th Percentile	-12.49	-7.31	-1.55	3.38	12.92	10.97	10.54
Observations	252	252	252	246	243	234	207

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Atlanta Capital High Quality Growth

For the One Year Periods Ending March



Ranking	74	96	7	32	93
5th Percentile	11.00	49.70	-3.22	17.62	84.87
25th Percentile	7.54	43.45	-7.99	13.60	66.46
50th Percentile	4.92	38.16	-11.09	10.15	60.55
75th Percentile	3.05	31.43	-13.88	4.32	55.40
95th Percentile	-1.55	22.32	-18.58	-3.27	48.49
Observations	252	278	285	289	295

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Atlanta Capital High Quality Growth

For the Periods Ending March 31, 2025

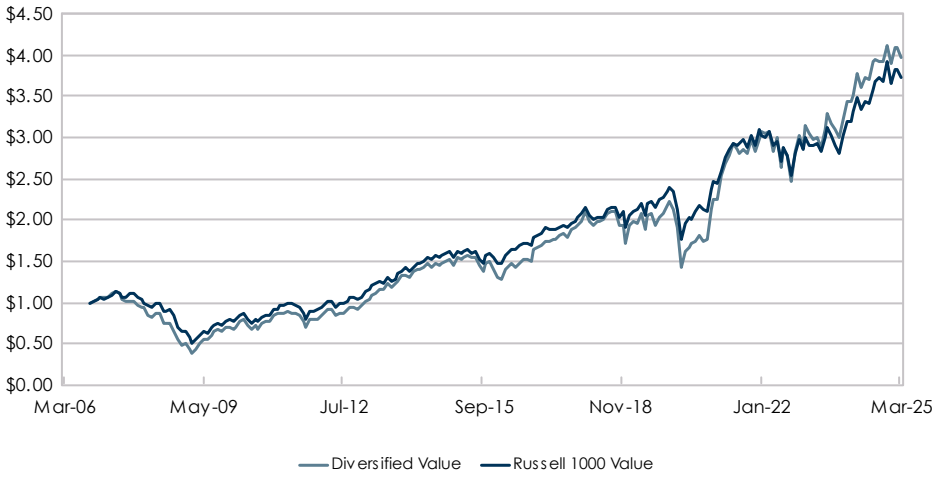
Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 30% in any one sector as defined by the Standard & Poor's GICS.				
Communication Services	30.00%	3.93%	Yes	
Consumer Discretionary	30.00%	6.23%	Yes	
Consumer Staples	30.00%	2.39%	Yes	
Energy	30.00%	0.00%	Yes	
Financials	30.00%	24.29%	Yes	
Health Care	30.00%	17.57%	Yes	
Industrials	30.00%	9.95%	Yes	
Information Technology	30.00%	19.43%	Yes	
Materials	30.00%	8.29%	Yes	
Real Estate	30.00%	3.84%	Yes	
Utilities	30.00%	0.00%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	4.09%	Yes	
A maximum of 5% of the portfolio may be invested in the securities of an individual corporation.	5.0%	4.84%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.0%	0.00%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.0%	0.00%	Yes	
Maximum of 20% of the Portfolio, valued at market, may be invested in ADRs and common stocks of corporations organized under the laws of any country other than the United States, which are traded primarily on a US stock exchange.	20.0%	5.65%	Yes	

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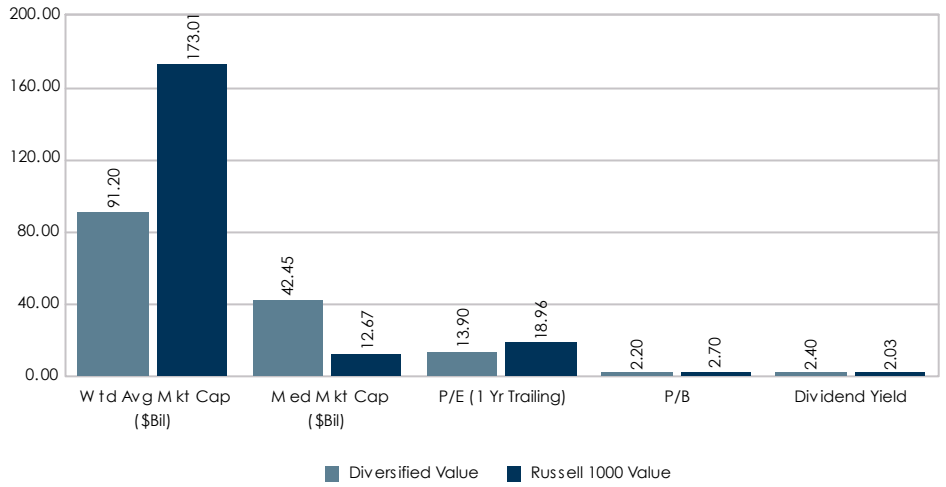
Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025

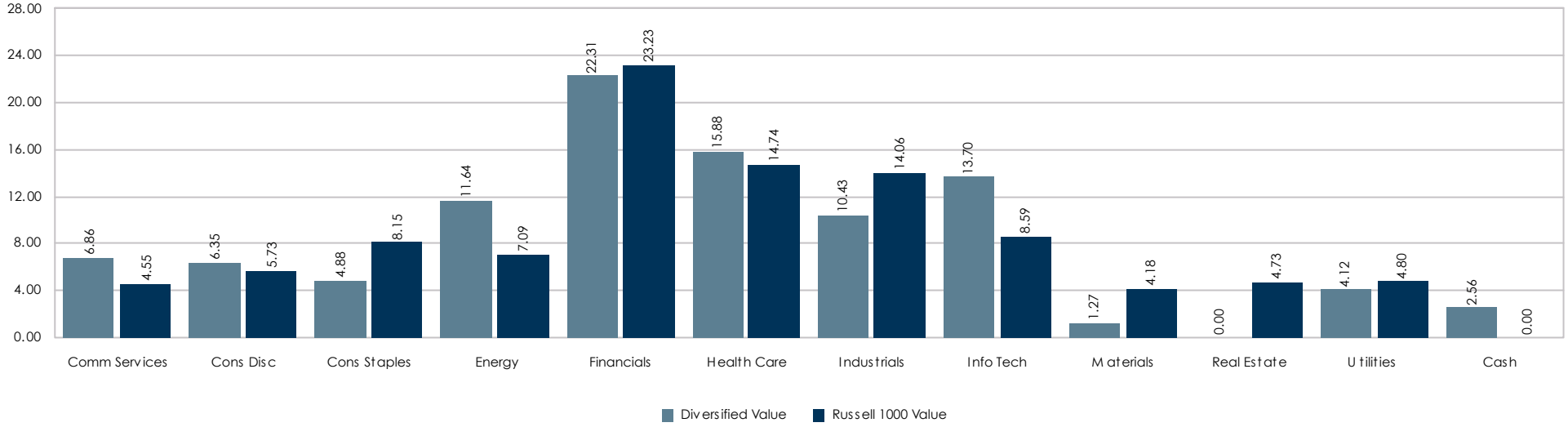
Growth of a Dollar



Characteristics



Sector Allocation

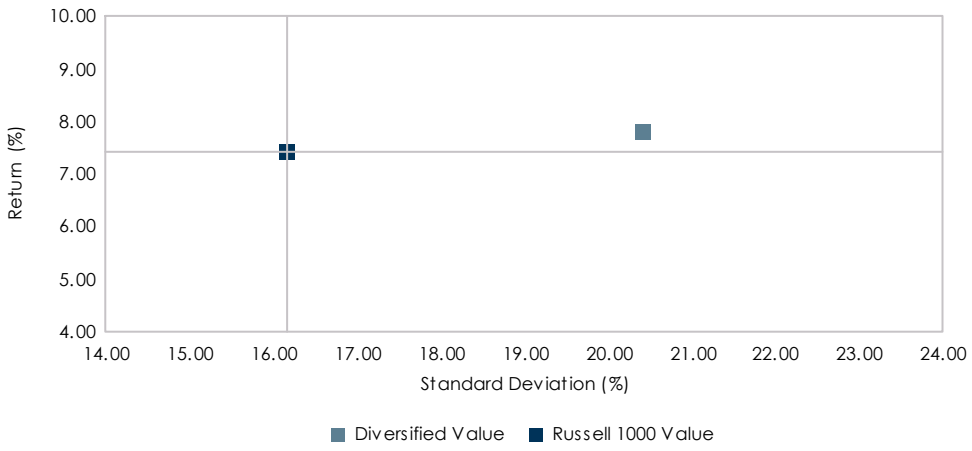


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Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025

Risk / Return Since Nov 2006



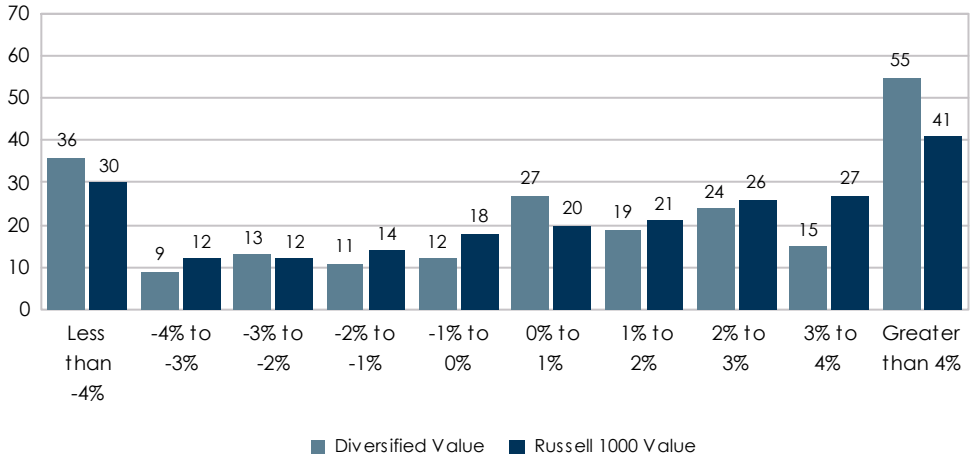
Portfolio Statistics Since Nov 2006

	Diversified Value	Russell 1000 Value
Return (%)	7.79	7.41
Standard Deviation (%)	20.41	16.18
Sharpe Ratio	0.31	0.37

Benchmark Relative Statistics

Beta	1.20
R Squared (%)	91.15
Alpha (%)	-0.60
Tracking Error (%)	6.92
Batting Average (%)	54.75
Up Capture (%)	117.79
Down Capture (%)	113.33

Return Histogram Since Nov 2006



Return Analysis Since Nov 2006

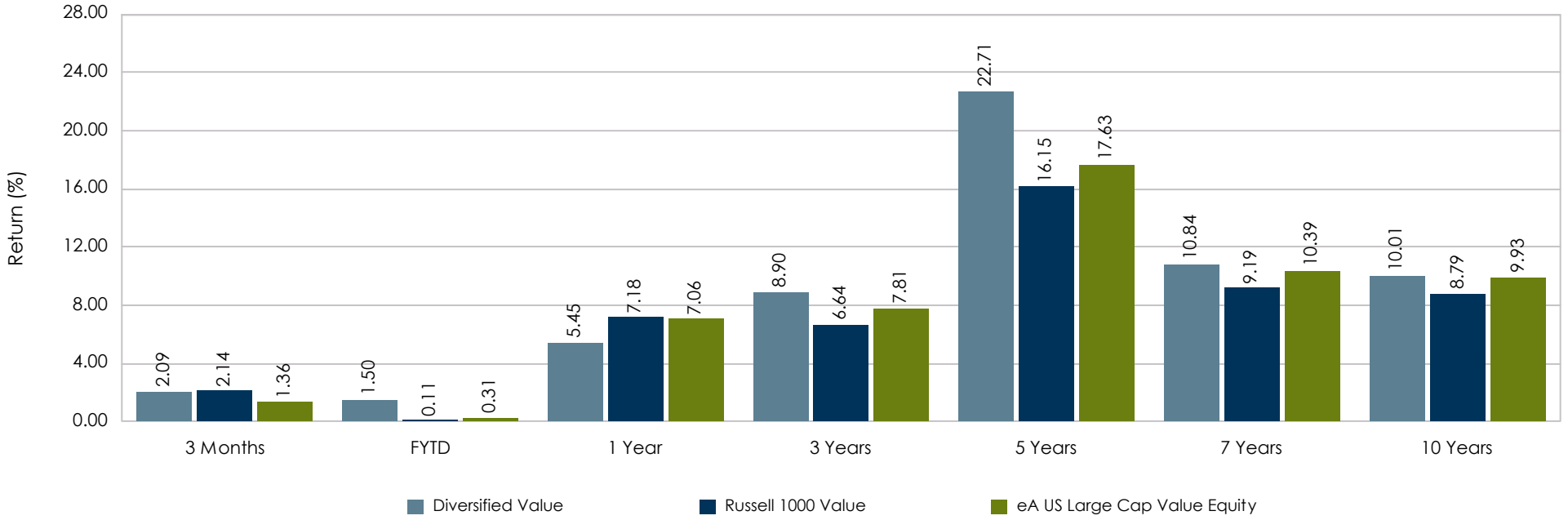
	Diversified Value	Russell 1000 Value
Number of Months	221	221
Highest Monthly Return (%)	20.73	13.45
Lowest Monthly Return (%)	-24.98	-17.31
Number of Positive Months	140	135
Number of Negative Months	81	86
% of Positive Months	63.35	61.09

Statistics are calculated using monthly return data.

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Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025



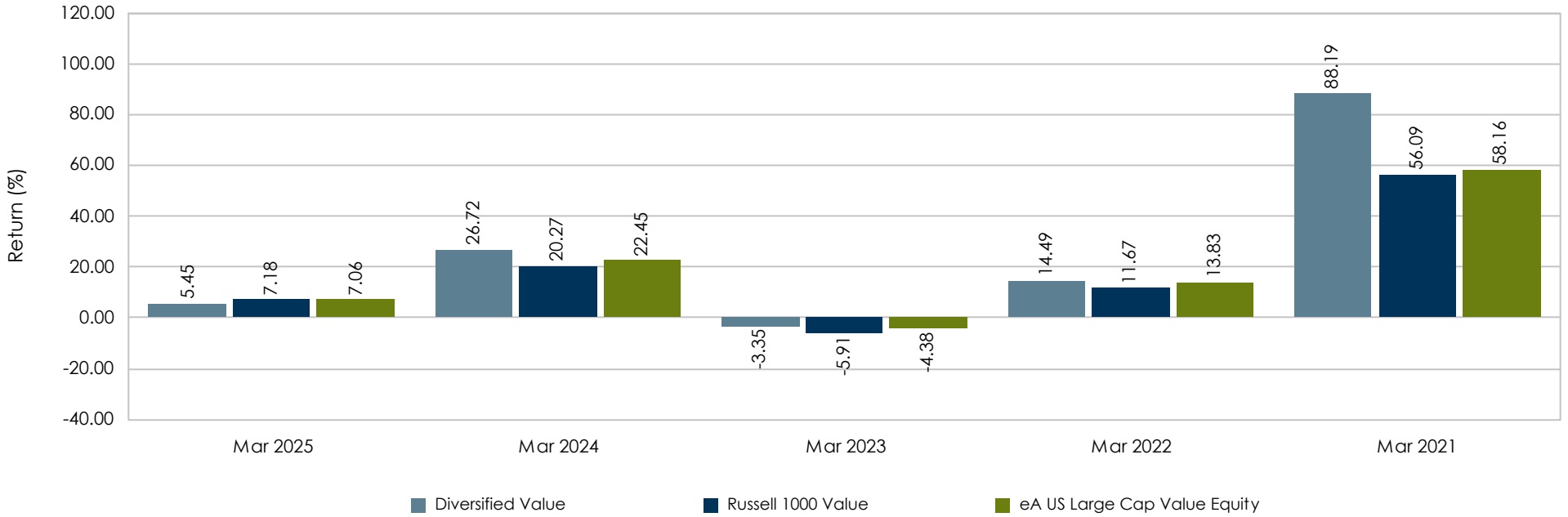
Ranking	41	28	65	29	5	40	48
5th Percentile	5.56	3.78	13.11	11.91	22.19	13.61	12.64
25th Percentile	2.97	1.61	9.26	9.13	19.29	11.58	10.81
50th Percentile	1.36	0.31	7.06	7.81	17.63	10.39	9.93
75th Percentile	-0.46	-1.41	4.16	6.15	15.90	9.39	9.08
95th Percentile	-3.54	-3.92	-0.02	4.30	13.66	7.93	7.97
Observations	373	372	372	366	351	340	317

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Hotchkis & Wiley Diversified Value

For the One Year Periods Ending March



Ranking	65	25	38	41	4
5th Percentile	13.11	34.10	0.29	19.40	86.09
25th Percentile	9.26	26.71	-2.53	15.66	67.30
50th Percentile	7.06	22.45	-4.38	13.83	58.16
75th Percentile	4.16	18.46	-6.06	11.31	51.02
95th Percentile	-0.02	13.20	-8.79	6.78	40.44
Observations	372	402	417	402	379

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Hotchkis & Wiley Diversified Value

For the Periods Ending March 31, 2025

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 35% for any sector as defined by the Standard & Poor's GICS.				
Communication Services	35.00%	6.86%	Yes	
Consumer Discretionary	35.00%	6.35%	Yes	
Consumer Staples	35.00%	4.88%	Yes	
Energy	35.00%	11.64%	Yes	
Financials	35.00%	22.32%	Yes	
Health Care	35.00%	15.88%	Yes	
Industrials	35.00%	10.43%	Yes	
Information Technology	35.00%	13.70%	Yes	
Materials	35.00%	1.27%	Yes	
Real Estate	35.00%	0.00%	Yes	
Utilities	35.00%	4.12%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	2.56%	Yes	
The portfolio shall not own more than 5% of the outstanding common stock of any individual corporation.	5.0%	N/A	Yes	
A maximum of 7.5% of the portfolio may be invested in the securities of an individual corporation.	7.5%	4.72%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.0%	0.00%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.0%	0.00%	Yes	
A maximum of 20% of the portfolio, valued at cost, may be invested in common stocks of corporations that are organized under the laws of any country other than the United States and traded on the NYSE, AMEX, or NASDAQ.	20.0%	17.89%	Yes	

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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Small to Mid (SMID) (Strategy change in 2010)
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** A blend of Russell 2500 and Russell 2000
- **Performance Inception Date** January 2000
- **Fees** Manager Fee - 45 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 62 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in small to mid cap core style common stocks of companies domiciled in the US or traded on the New York Stock Exchange.
- Outperform a blended index of the Russell 2500 beginning June 1, 2010 and the Russell 2000 prior to that, over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

Dollar Growth Summary ($000s)

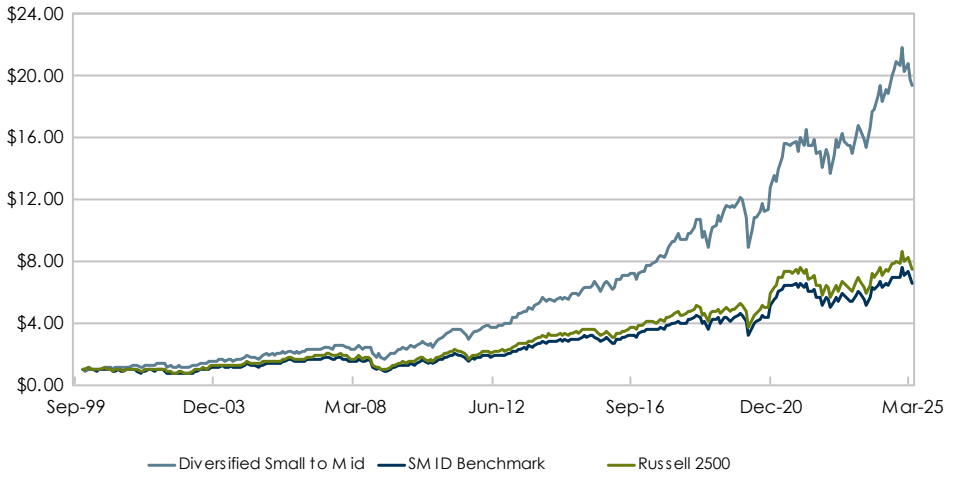
	FYTD	1 Year
Beginning Market Value	**220,449**	**214,939**
Net Additions	-667	-9,988
Return on Investment	-15,495	-665
Income	*1,087*	*2,097*
Gain/Loss	*-16,582*	*-2,763*
Ending Market Value	**204,287**	**204,287**

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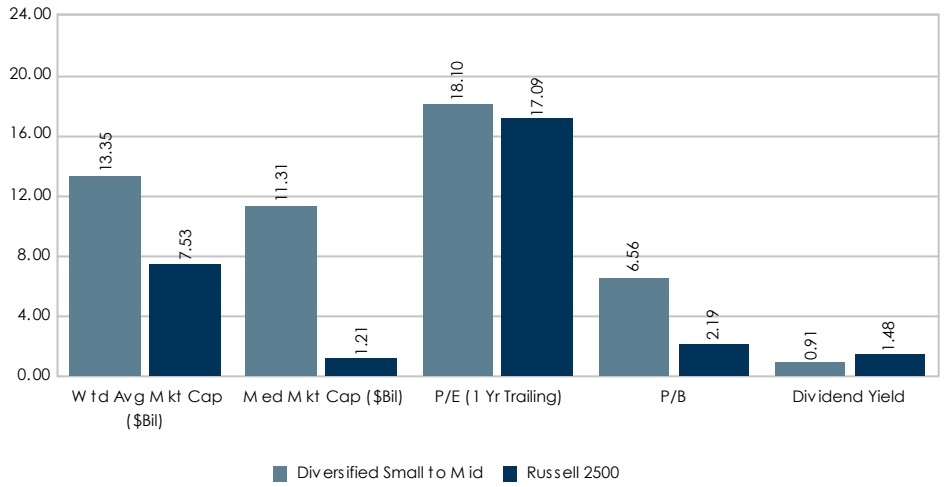
FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025

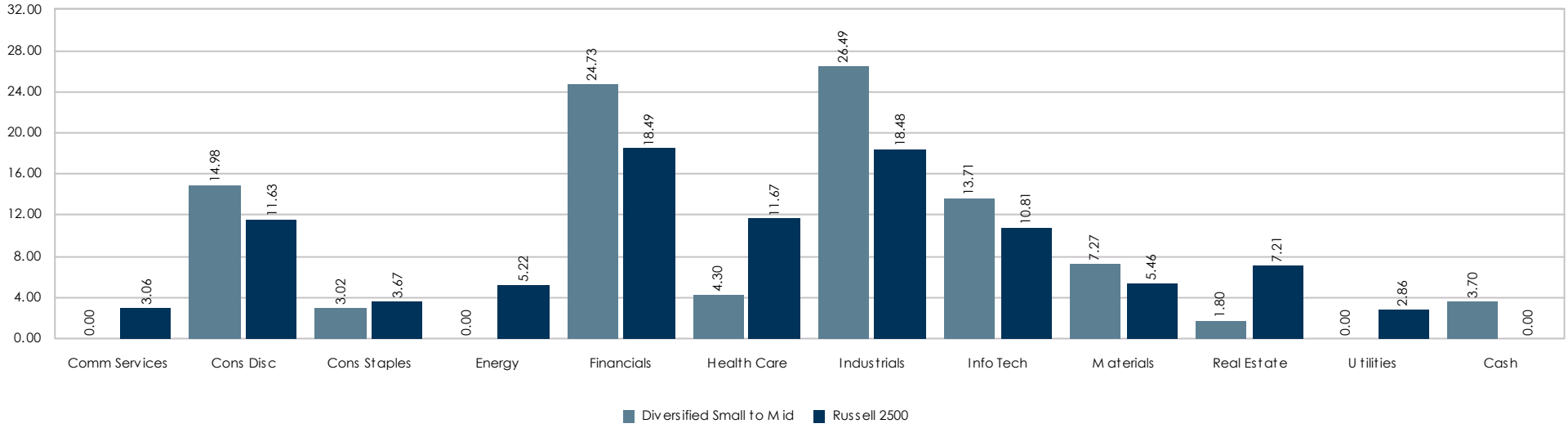
Growth of a Dollar



Characteristics



Sector Allocation

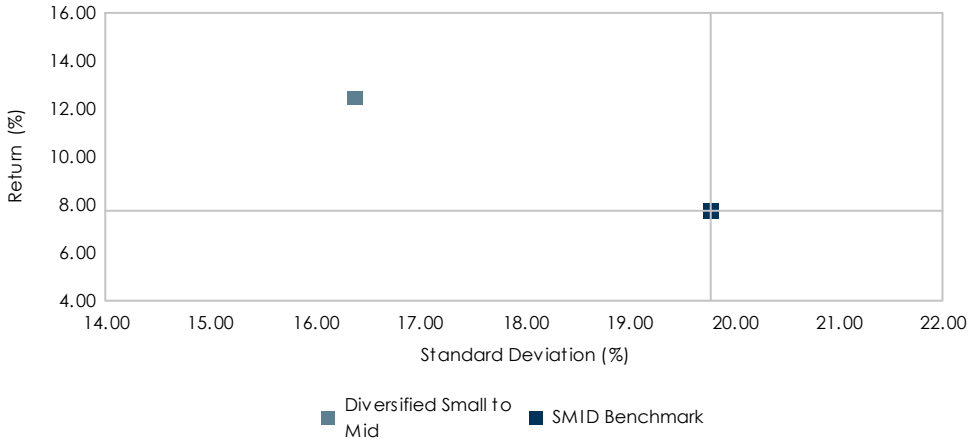


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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Jan 2000



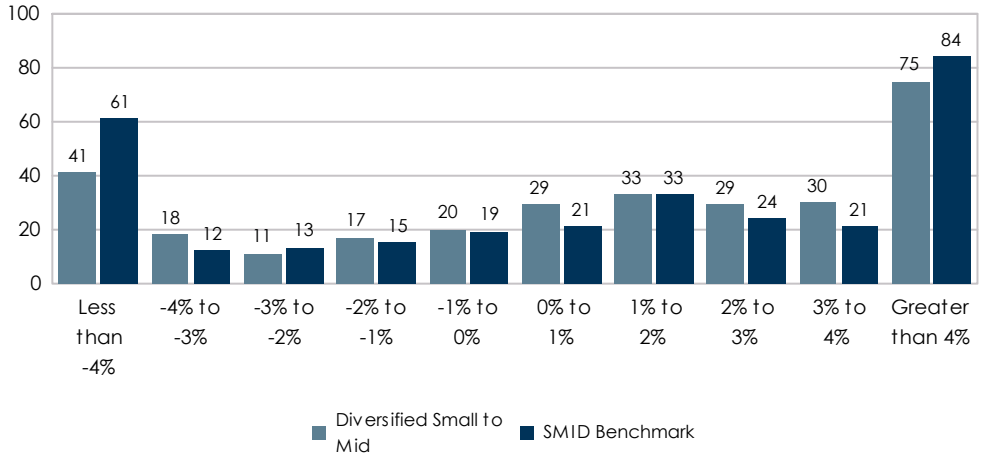
Portfolio Statistics Since Jan 2000

	Diversified Small to Mid	SMID Benchmark
Return (%)	12.46	7.72
Standard Deviation (%)	16.38	19.78
Sharpe Ratio	0.65	0.30

Benchmark Relative Statistics

Beta	0.77
R Squared (%)	85.49
Alpha (%)	6.08
Tracking Error (%)	7.77
Batting Average (%)	53.14
Up Capture (%)	85.20
Down Capture (%)	72.08

Return Histogram Since Jan 2000



Return Analysis Since Jan 2000

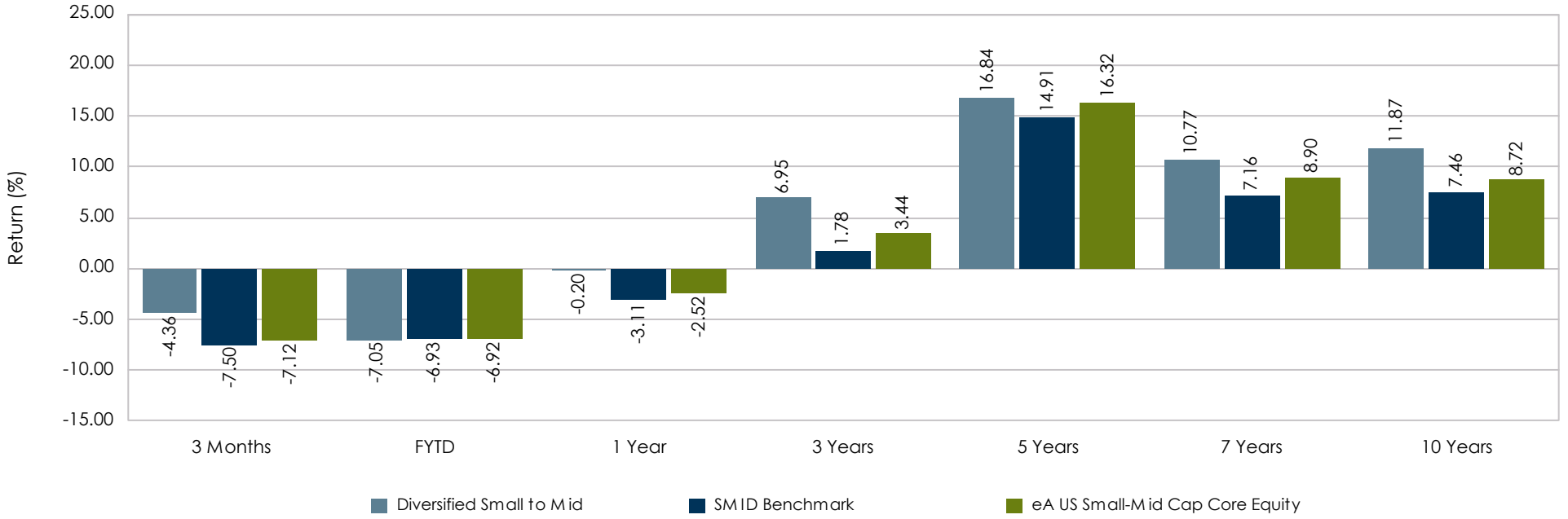
	Diversified Small to Mid	SMID Benchmark
Number of Months	303	303
Highest Monthly Return (%)	15.00	16.51
Lowest Monthly Return (%)	-17.49	-21.70
Number of Positive Months	196	183
Number of Negative Months	107	120
% of Positive Months	64.69	60.40

Statistics are calculated using monthly return data.

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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2025



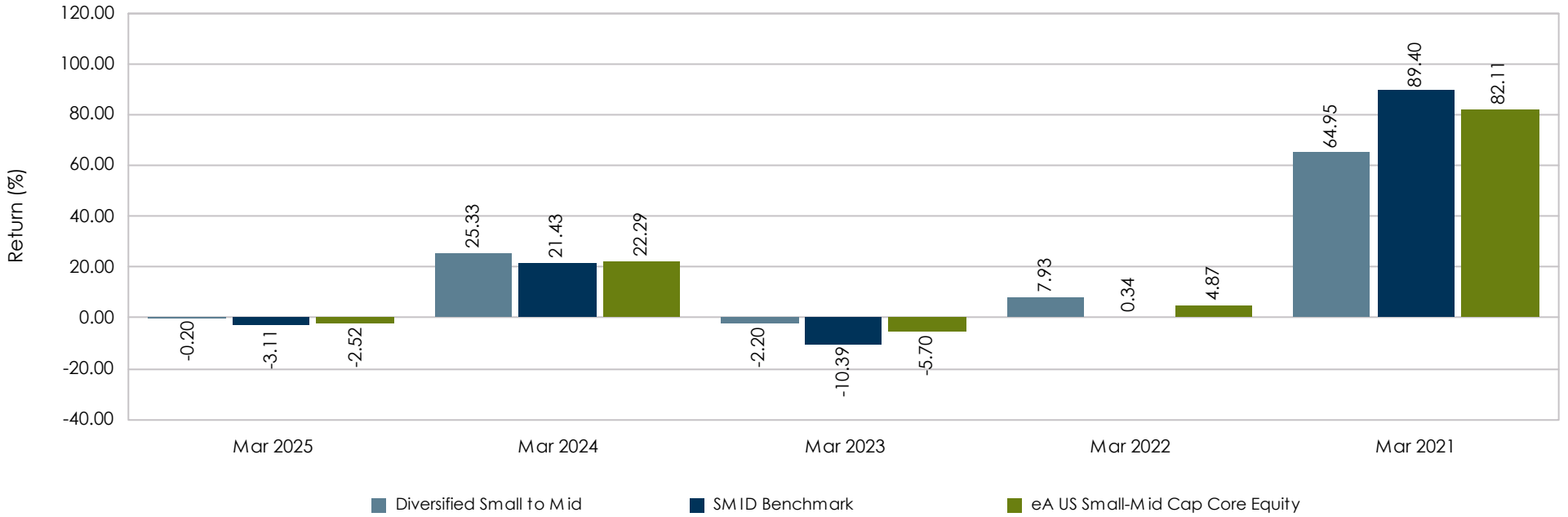
Ranking	14	57	25	13	44	12	4
5th Percentile	-2.70	-2.19	6.13	8.95	21.98	11.23	11.34
25th Percentile	-5.29	-5.42	-0.32	6.17	18.93	9.77	9.70
50th Percentile	-7.12	-6.92	-2.52	3.44	16.32	8.90	8.72
75th Percentile	-8.02	-8.06	-4.58	1.97	14.47	7.84	7.68
95th Percentile	-10.88	-10.62	-8.05	-1.03	11.76	5.42	6.00
Observations	95	95	94	91	86	73	57

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified SMID Cap Equity Portfolio

For the One Year Periods Ending March



Ranking	25	31	23	30	88
5th Percentile	6.13	35.91	1.72	12.85	114.88
25th Percentile	-0.32	27.41	-3.07	8.29	91.20
50th Percentile	-2.52	22.29	-5.70	4.87	82.11
75th Percentile	-4.58	17.15	-8.55	1.67	72.35
95th Percentile	-8.05	11.59	-14.82	-3.58	57.27
Observations	94	103	106	104	95

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Diversified Small to Mid (SMID) Cap Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 30% in any one sector				
Communication Services	30.00%	0.00%	Yes	
Consumer Discretionary	30.00%	14.98%	Yes	
Consumer Staples	30.00%	3.02%	Yes	
Energy	30.00%	0.00%	Yes	
Financials	30.00%	24.73%	Yes	
Health Care	30.00%	4.30%	Yes	
Industrials	30.00%	26.48%	Yes	
Information Technology	30.00%	13.71%	Yes	
Materials	30.00%	7.27%	Yes	
Real Estate	30.00%	1.80%	Yes	
Utilities	30.00%	0.00%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.00%	3.70%	Yes	
A maximum of 5% of the portfolio may be invested in the securities of an individual corporation.	5.00%	4.81%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.00%	0.00%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.00%	0.00%	Yes	
A maximum of 10% of the portfolio, valued at cost, may be invested in common stocks of corporations that are organized under the laws of any country other than the United States and traded on the NYSE, AMEX, or NASDAQ.	10.00%	0.00%	Yes	

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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** International Equity
- **Manager** Ninety One Asset Management and Allspring Global Investments
- **Vehicle** Non-Mutual Commingled
- **Benchmark** MSCI ACWI ex US
- **Performance Inception Date** June 2005 (Manager changes April 2011, October 2014 & October 2017)
- **Fees** Manager Fee - 43 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 59 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process.
- Outperform the MSCI ACWI ex US NetDiv over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**232,932**	**215,618**
Net Additions	5,309	7,663
Return on Investment	2,503	17,462
Ending Market Value	**240,743**	**240,743**

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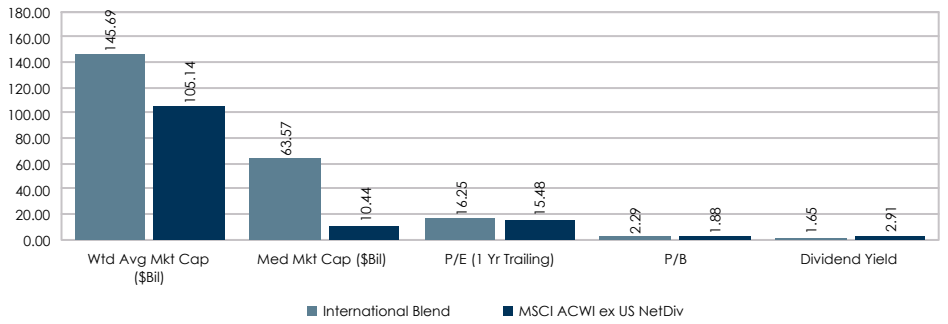
FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025

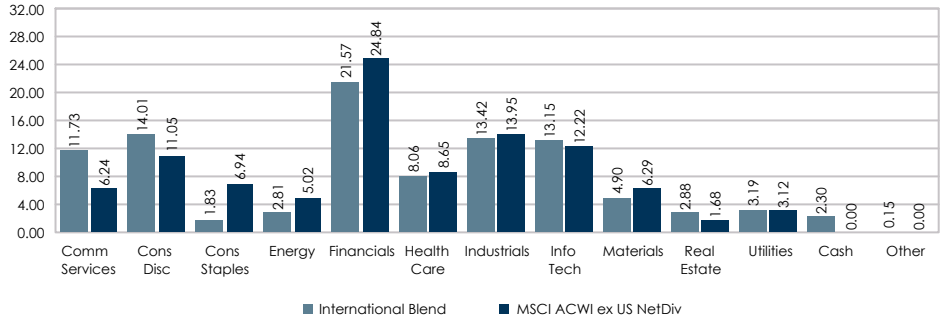
Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total International Blend	**240,743**	**100.00**
Ninety One International Equity Fund	222,917	92.60
Allspring EM Large/Mid Cap Eq	17,826	7.40

Characteristics



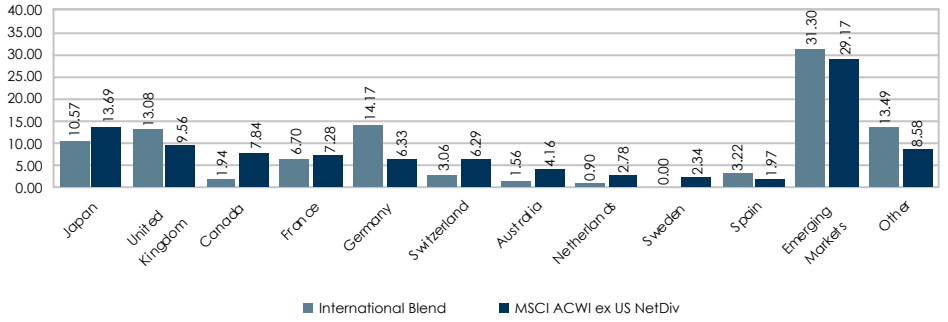
Sector Allocation



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**232,932**	**215,618**
Net Additions	5,309	7,663
Return on Investment	2,503	17,462
Ending Market Value	**240,743**	**240,743**

Country Allocation

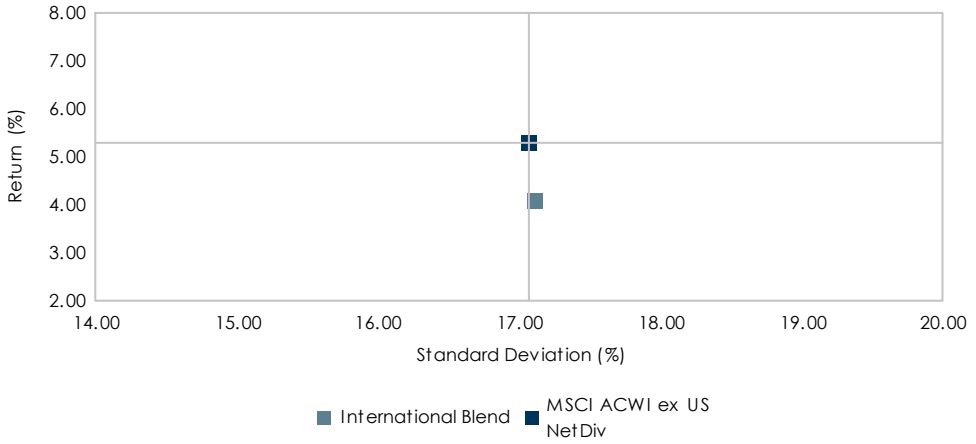


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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Jul 2005



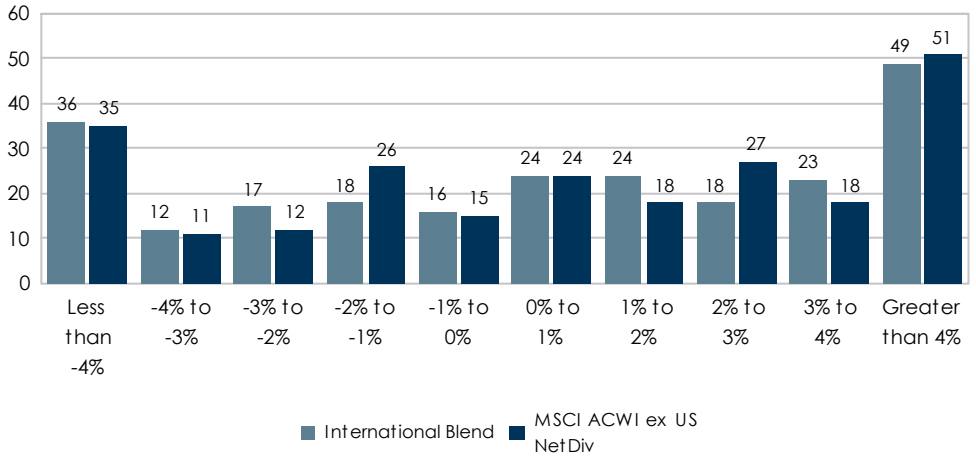
Portfolio Statistics Since Jul 2005

	International Blend	MSCI ACWI ex US NetDiv
Return (%)	4.10	5.30
Standard Deviation (%)	17.11	17.06
Sharpe Ratio	0.15	0.22

Benchmark Relative Statistics

Beta	0.98
R Squared (%)	94.74
Alpha (%)	-0.97
Tracking Error (%)	3.94
Batting Average (%)	47.68
Up Capture (%)	95.41
Down Capture (%)	100.78

Return Histogram Since Jul 2005



Return Analysis Since Jul 2005

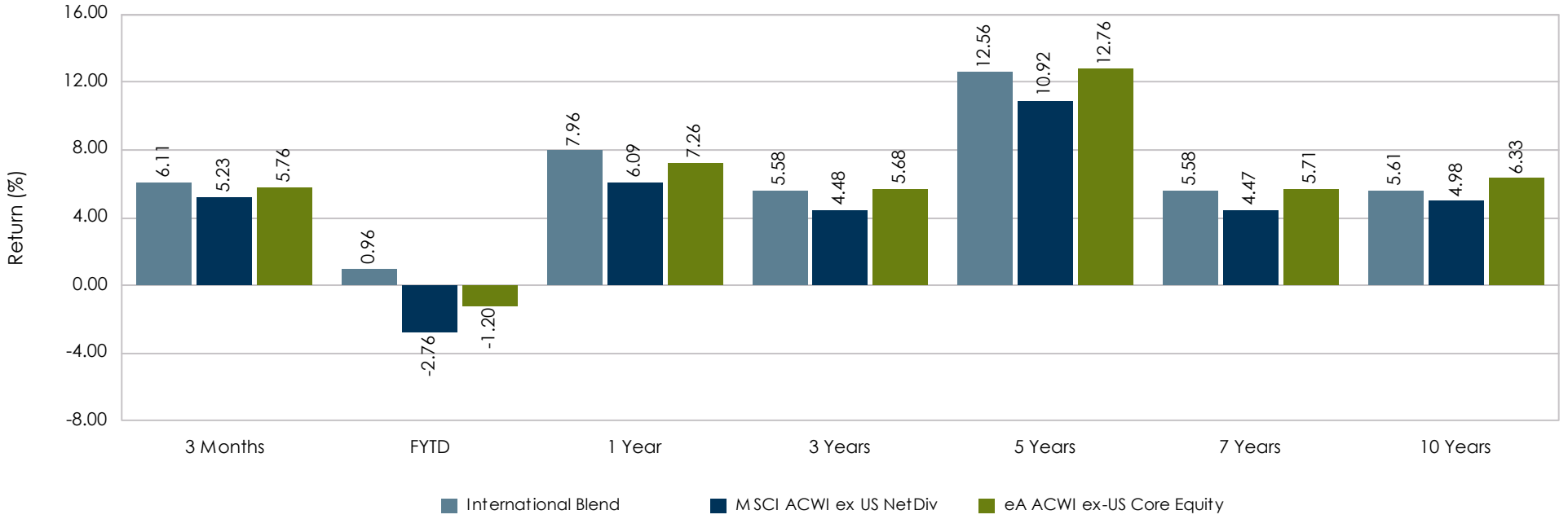
	International Blend	MSCI ACWI ex US NetDiv
Number of Months	237	237
Highest Monthly Return (%)	12.03	13.63
Lowest Monthly Return (%)	-21.48	-22.02
Number of Positive Months	138	138
Number of Negative Months	99	99
% of Positive Months	58.23	58.23

Statistics are calculated using monthly return data.

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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2025



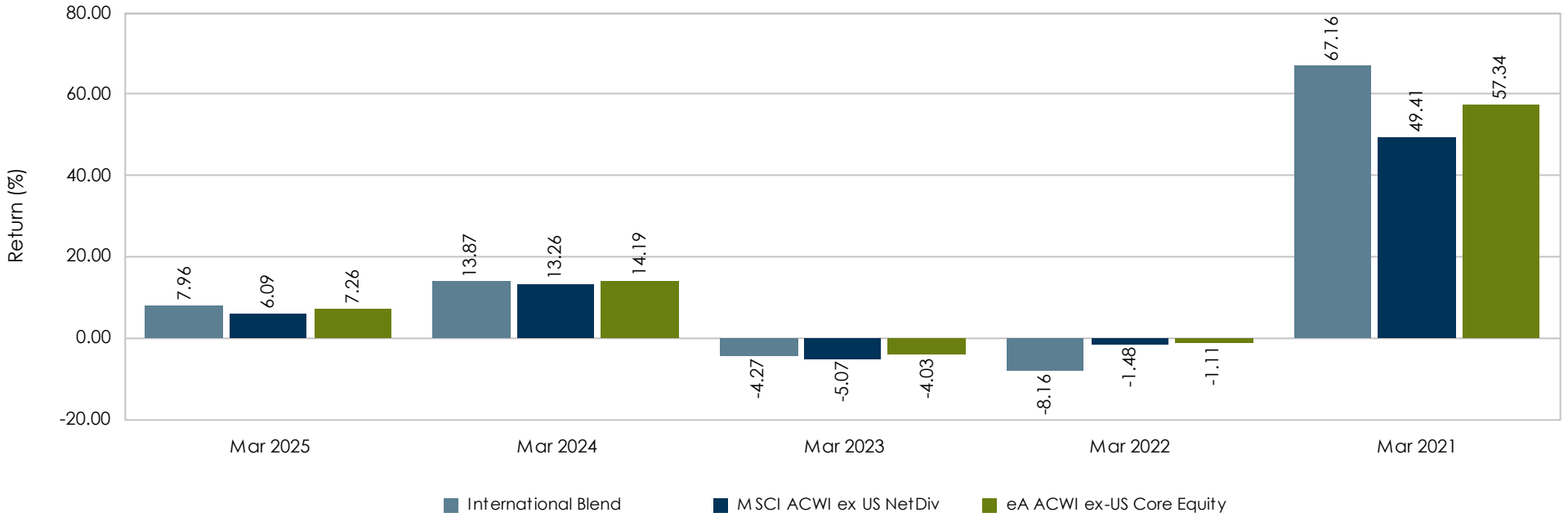
Ranking	45	26	43	53	55	55	79
5th Percentile	9.89	4.00	14.49	10.37	16.77	8.28	8.98
25th Percentile	7.22	1.03	10.00	7.20	14.39	6.58	7.44
50th Percentile	5.76	-1.20	7.26	5.68	12.76	5.71	6.33
75th Percentile	3.97	-3.04	3.60	4.03	11.10	4.89	5.74
95th Percentile	1.29	-6.21	-1.35	0.76	8.59	2.85	4.72
Observations	167	167	167	158	146	130	113

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT International Equity Portfolio

For the One Year Periods Ending March



Ranking	43	55	54	91	18
5th Percentile	14.49	22.40	1.14	6.58	75.81
25th Percentile	10.00	17.57	-2.30	2.15	63.84
50th Percentile	7.26	14.19	-4.03	-1.11	57.34
75th Percentile	3.60	11.68	-6.34	-4.10	50.92
95th Percentile	-1.35	7.00	-11.38	-9.89	42.68
Observations	167	176	179	175	173

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

International Equity Portfolio

For the Periods Ending March 31, 2025

Manager Allocations	Target %	Range%	Actual Portfolio	Within Guidelines?	Comments
Ninety One International Equity Fund	90.00%	80% - 100%	92.60%	Yes	
Allspring EM Large/Mid Cap Eq Fund	10.00%	0% - 20%	7.40%	Yes	

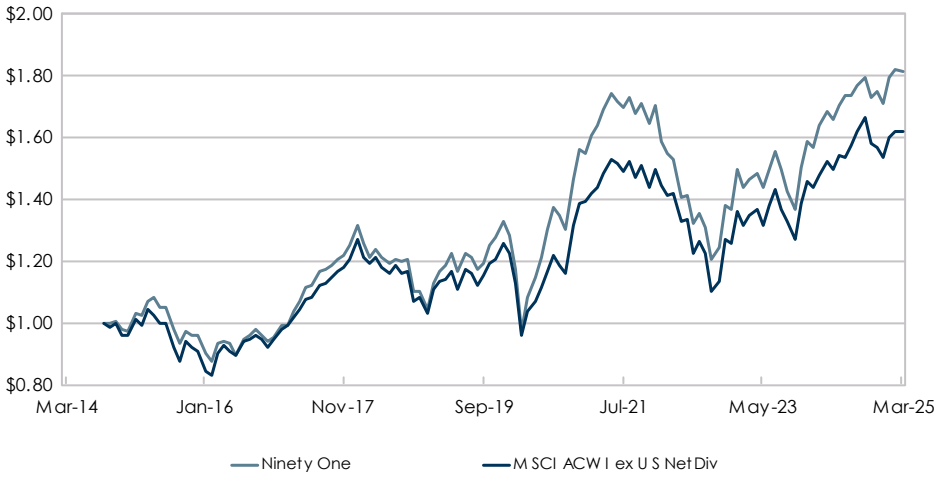
Allocation	Max. %	Actual Portfolio	Within Guidelines?	Comments
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.0%	2.30%	Yes	

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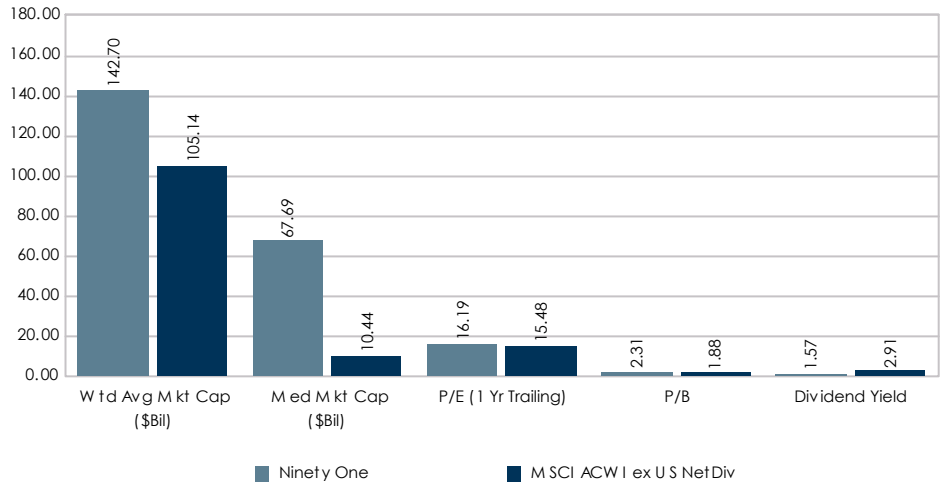
Ninety One International Equity Fund

For the Periods Ending March 31, 2025

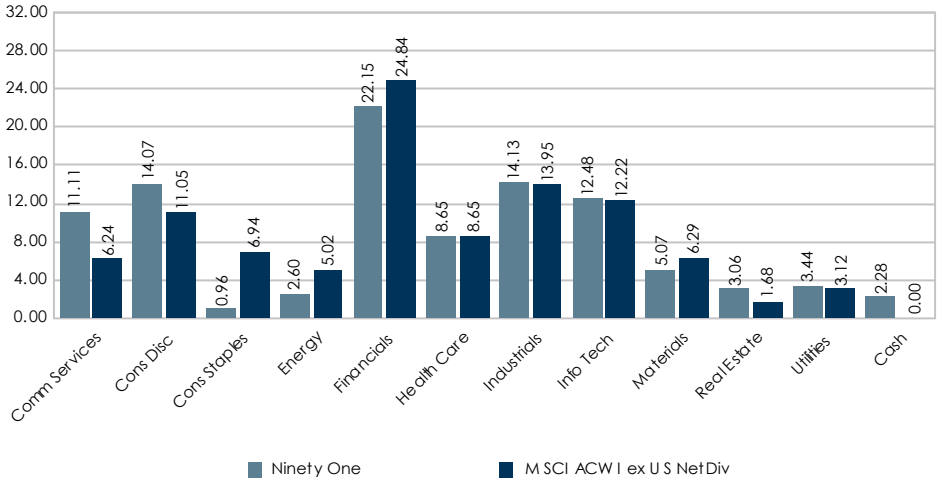
Growth of a Dollar



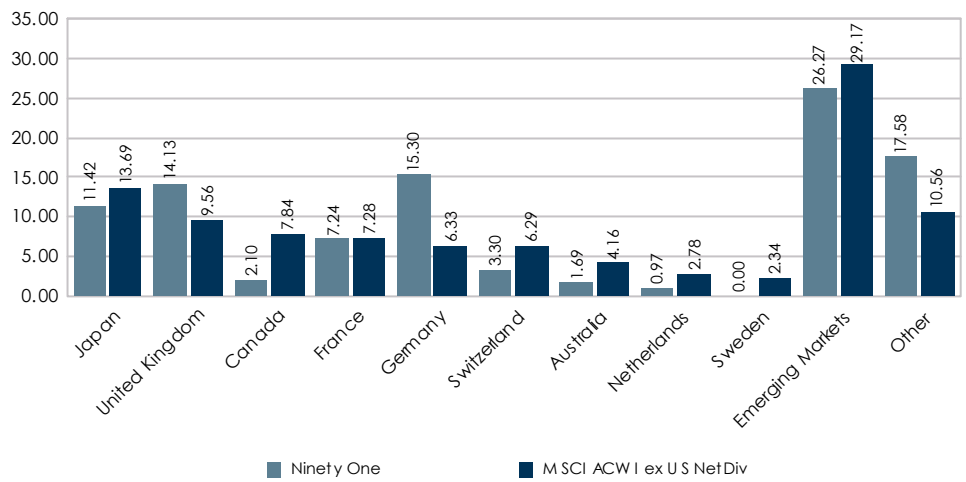
Characteristics



Sector Allocation



Country Allocation



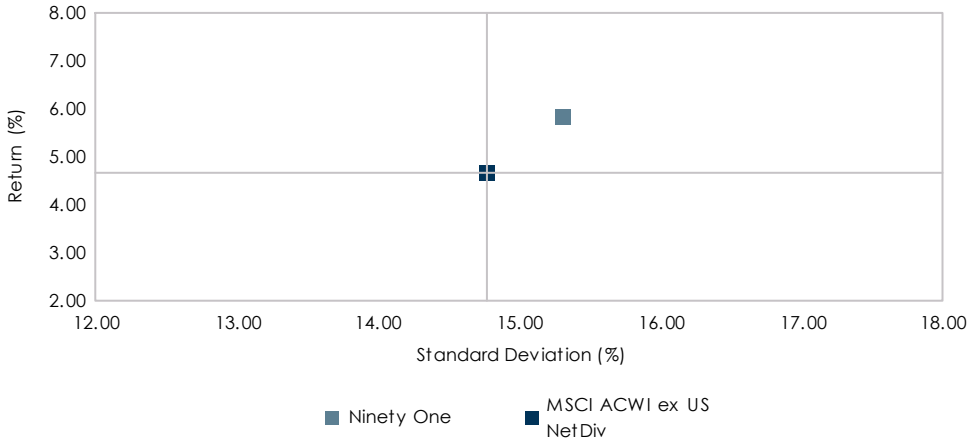
Characteristic and allocation charts represents data of the Ninety-One International Equity (Non-Mutual Commingled).

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Ninety One International Equity Fund

For the Periods Ending March 31, 2025

Risk / Return Since Oct 2014



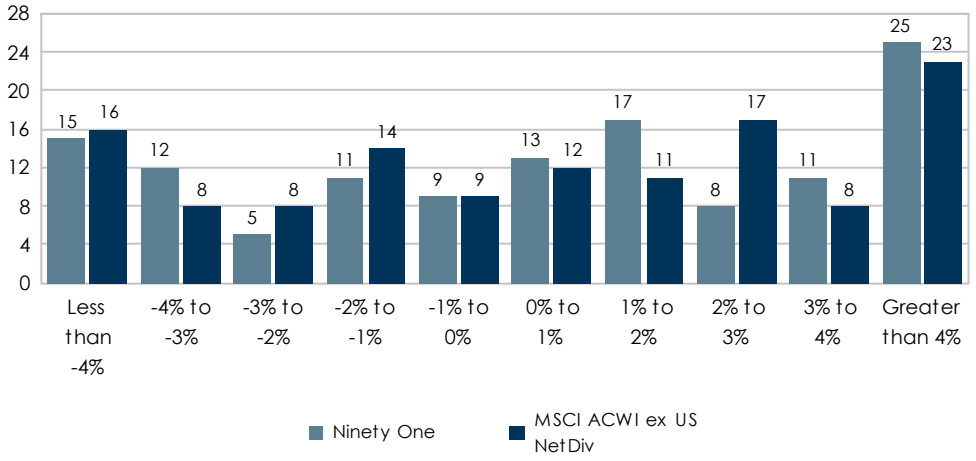
Portfolio Statistics Since Oct 2014

	Ninety One	MSCI ACWI ex US NetDiv
Return (%)	5.84	4.68
Standard Deviation (%)	15.31	14.78
Sharpe Ratio	0.27	0.20

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	92.32
Alpha (%)	1.21
Tracking Error (%)	4.24
Batting Average (%)	54.76
Up Capture (%)	102.02
Down Capture (%)	96.67

Return Histogram Since Oct 2014



Return Analysis Since Oct 2014

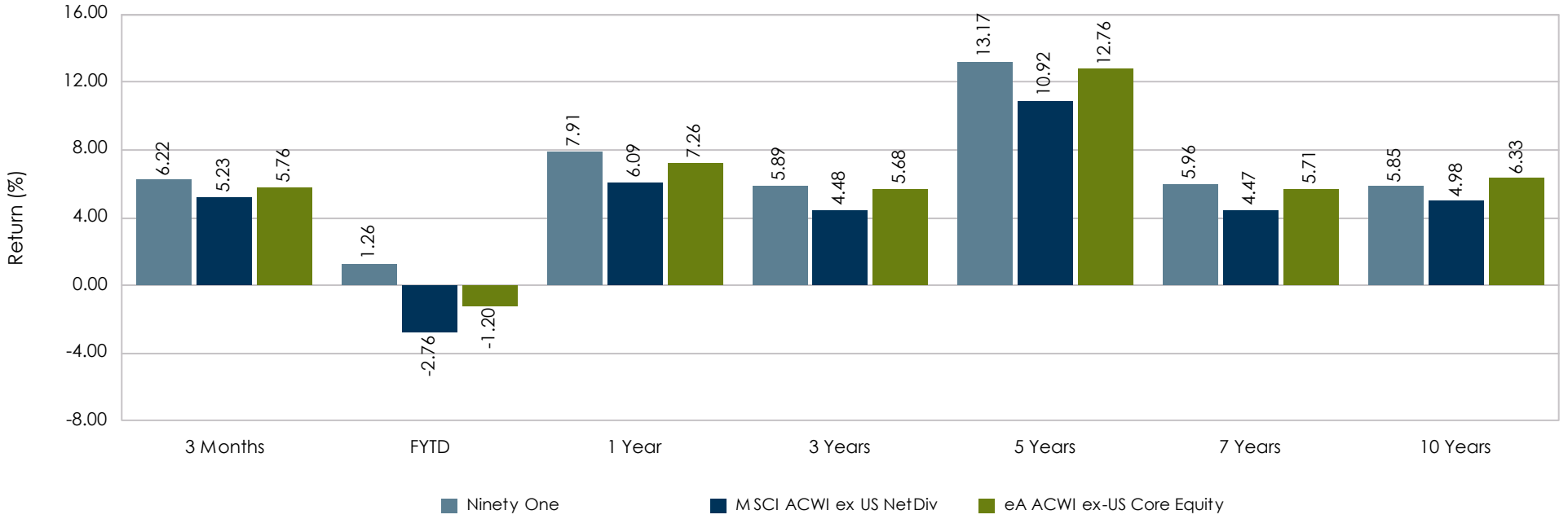
	Ninety One	MSCI ACWI ex US NetDiv
Number of Months	126	126
Highest Monthly Return (%)	12.16	13.45
Lowest Monthly Return (%)	-16.65	-14.48
Number of Positive Months	74	71
Number of Negative Months	52	55
% of Positive Months	58.73	56.35

Statistics are calculated using monthly return data.

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Ninety One International Equity Fund

For the Periods Ending March 31, 2025



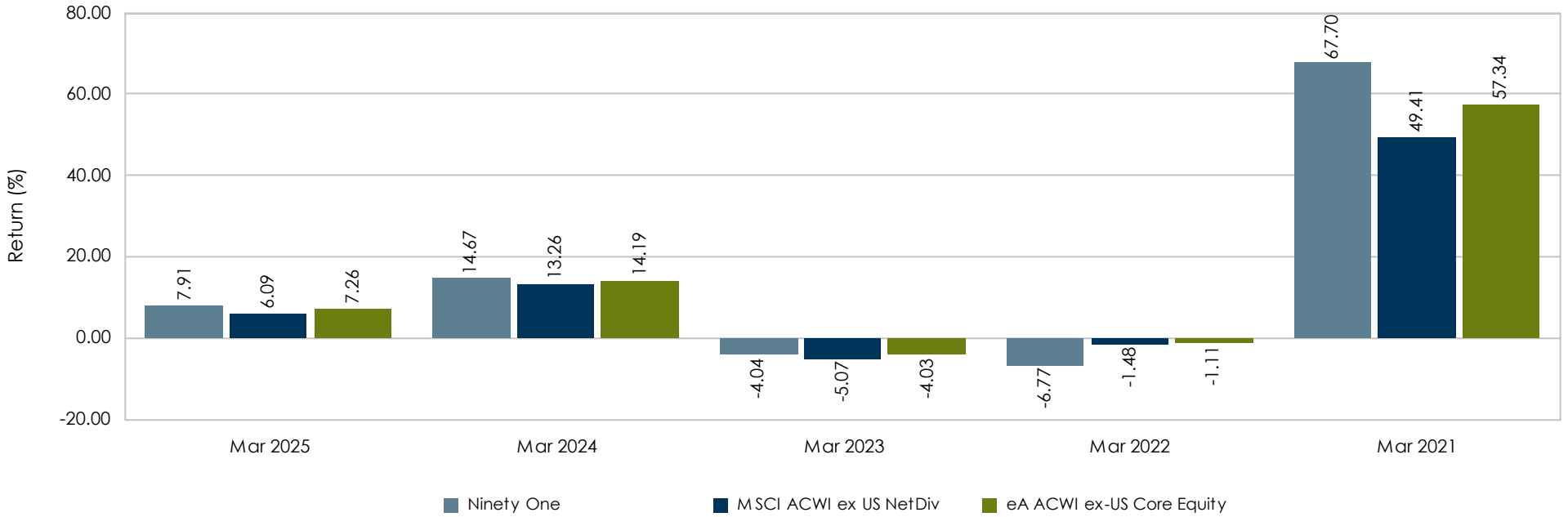
Ranking	43	22	44	46	44	43	71
5th Percentile	9.89	4.00	14.49	10.37	16.77	8.28	8.98
25th Percentile	7.22	1.03	10.00	7.20	14.39	6.58	7.44
50th Percentile	5.76	-1.20	7.26	5.68	12.76	5.71	6.33
75th Percentile	3.97	-3.04	3.60	4.03	11.10	4.89	5.74
95th Percentile	1.29	-6.21	-1.35	0.76	8.59	2.85	4.72
Observations	167	167	167	158	146	130	113

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Ninety One International Equity Fund

For the One Year Periods Ending March



Ranking	44	45	51	88	17
5th Percentile	14.49	22.40	1.14	6.58	75.81
25th Percentile	10.00	17.57	-2.30	2.15	63.84
50th Percentile	7.26	14.19	-4.03	-1.11	57.34
75th Percentile	3.60	11.68	-6.34	-4.10	50.92
95th Percentile	-1.35	7.00	-11.38	-9.89	42.68
Observations	167	176	179	175	173

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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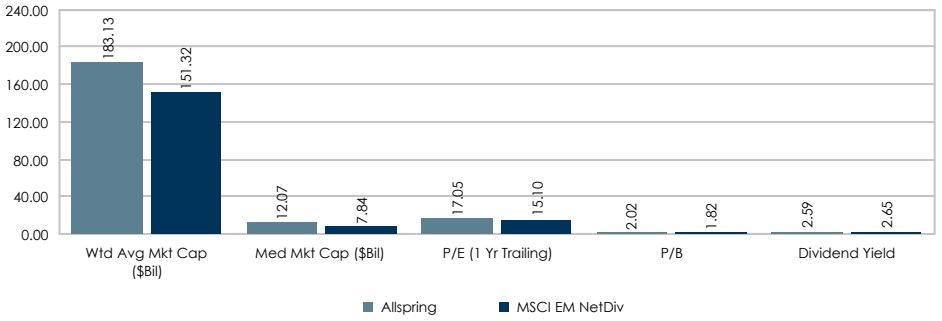
Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2025

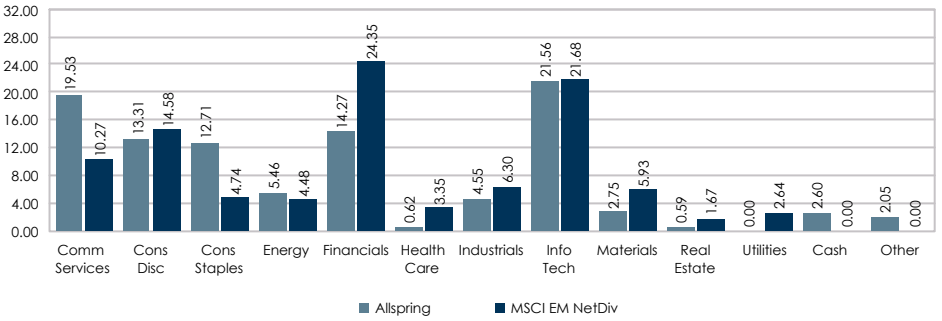
Account Description

- **Strategy** Emerging Markets Equity
- **Vehicle** Non-Mutual Commingled
- **Benchmark** MSCI EM NetDiv
- **Performance Inception Date** November 2017

Characteristics



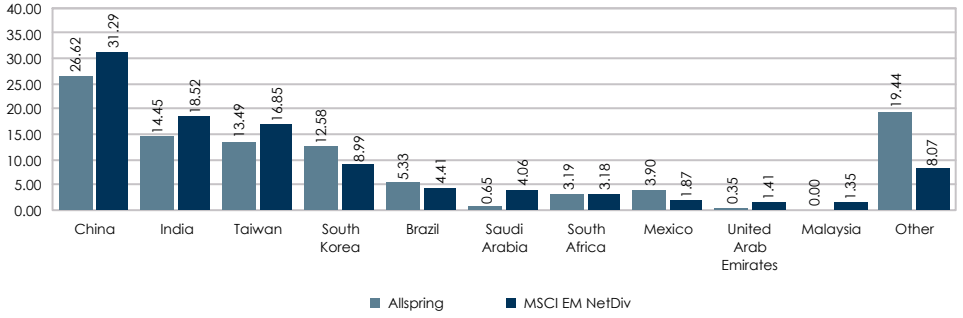
Sector Allocation



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**18,312**	**16,450**
Net Additions	-2	-4
Return on Investment	-484	1,381
Ending Market Value	**17,826**	**17,826**

Country Allocation



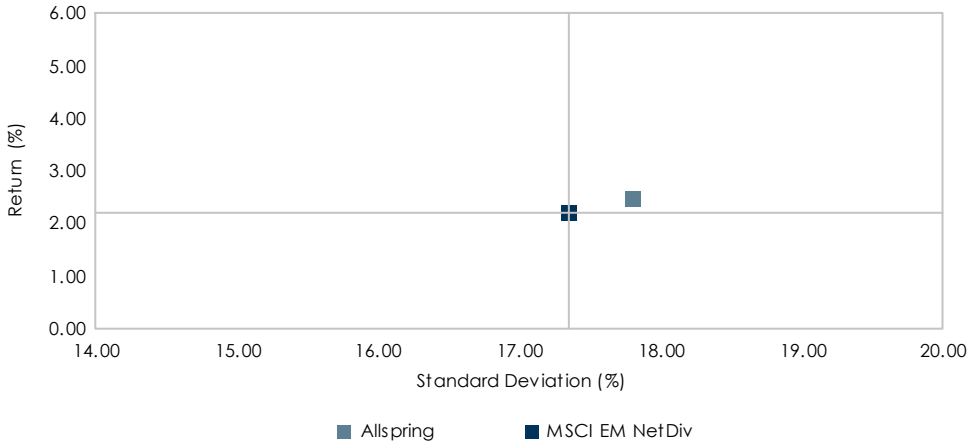
Characteristic and allocation charts represents data of the Allspring Emerging Markets Large/Mid Cap Fund (Non-Mutual Commingled).

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Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2025

Risk / Return Since Nov 2017



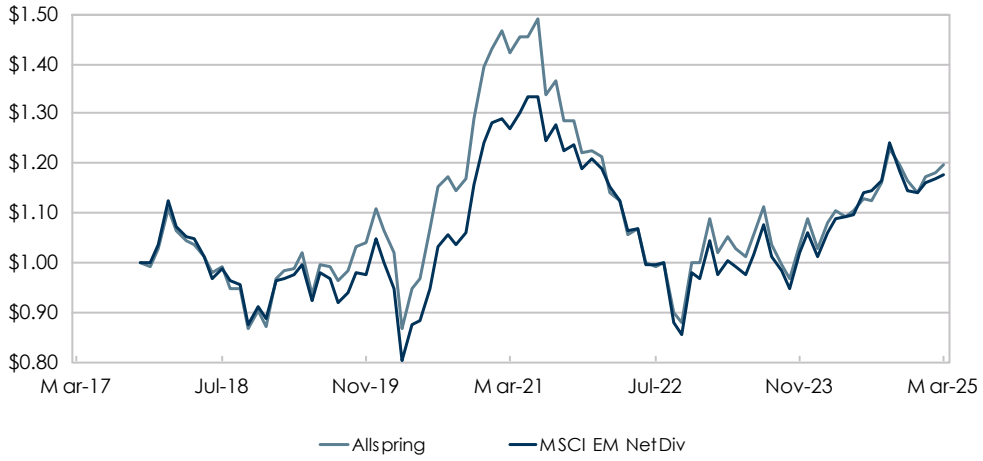
Portfolio Statistics Since Nov 2017

	Allspring	MSCI EM NetDiv
Return (%)	2.45	2.21
Standard Deviation (%)	17.81	17.35
Sharpe Ratio	0.00	-0.01

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	94.80
Alpha (%)	0.31
Tracking Error (%)	4.06
Batting Average (%)	53.93
Up Capture (%)	102.78
Down Capture (%)	101.08

Growth of a Dollar Since Nov 2017



Return Analysis Since Nov 2017

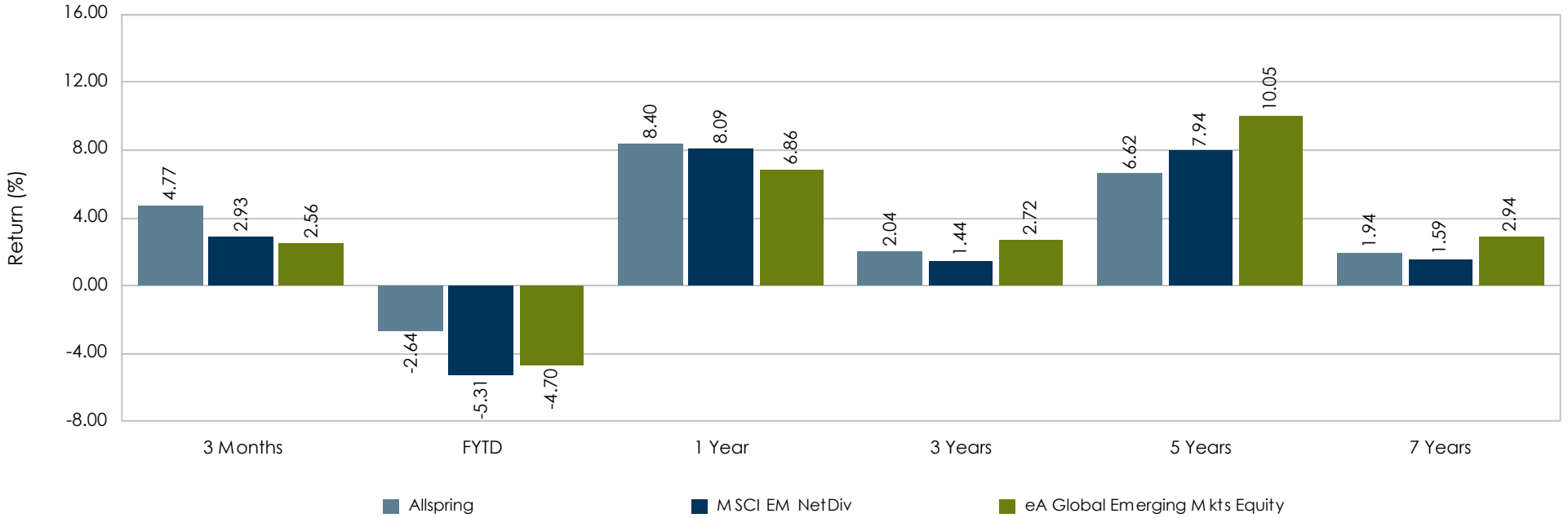
	Allspring	MSCI EM NetDiv
Number of Months	89	89
Highest Monthly Return (%)	14.02	14.83
Lowest Monthly Return (%)	-14.87	-15.40
Number of Positive Months	47	49
Number of Negative Months	42	40
% of Positive Months	52.81	55.06

Statistics are calculated using monthly return data.

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Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2025



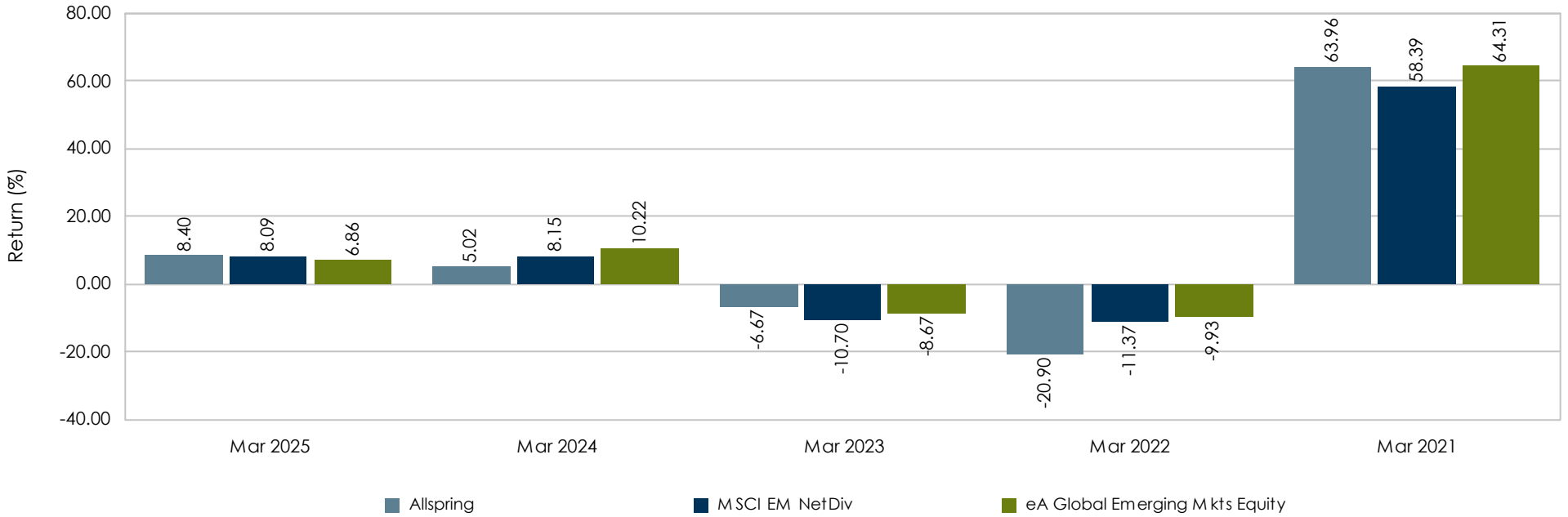
Ranking	17	22	36	59	90	70
5th Percentile	6.50	1.00	14.21	9.16	18.67	7.51
25th Percentile	3.90	-3.01	9.33	5.13	12.81	4.32
50th Percentile	2.56	-4.70	6.86	2.72	10.05	2.94
75th Percentile	0.22	-6.71	3.40	1.05	8.03	1.70
95th Percentile	-4.38	-10.84	-2.88	-2.03	5.78	0.61
Observations	503	503	502	474	426	382

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Allspring EM Large/Mid Cap Eq

For the One Year Periods Ending March



Ranking	36	82	34	94	52
5th Percentile	14.21	26.96	0.21	8.63	87.45
25th Percentile	9.33	15.78	-5.30	-2.69	73.18
50th Percentile	6.86	10.22	-8.67	-9.93	64.31
75th Percentile	3.40	6.34	-10.73	-15.07	57.97
95th Percentile	-2.88	0.89	-15.00	-21.76	46.80
Observations	502	549	565	568	533

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2025

Portfolio Description

- **Strategy** Core Real Estate
- **Manager** Morgan Stanley Real Estate Advisor, Inc.
- **Vehicle** Non-Mutual Commingled
- **Benchmark** NFI ODCE Net Index
- **Performance Inception Date** April 2018
- **Fees** Manager Fees - 124 bps; Admin Fees - 14.5 bps
- **Total Expenses** Approximately 141 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000 or Member's entire remaining account balance if the Member's balance falls below $50,000
- The Portfolio is open once a quarter, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the calendar quarter.
- The Administrator must have advance written notification of Member contributions or redemptions 90 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in real estate properties diversified by type and location.
- Outperform the NFI ODCE Net index on an annual basis.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**162,937**	**166,726**
Net Additions	-11,703	-16,611
Return on Investment	3,406	4,525
Ending Market Value	**154,640**	**154,640**

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2025

Account Description

- **Strategy** Core Real Estate
- **Vehicle** Non-Mutual Commingled
- **Benchmark** NFI ODCE Net
- **Performance Inception Date** April 2018

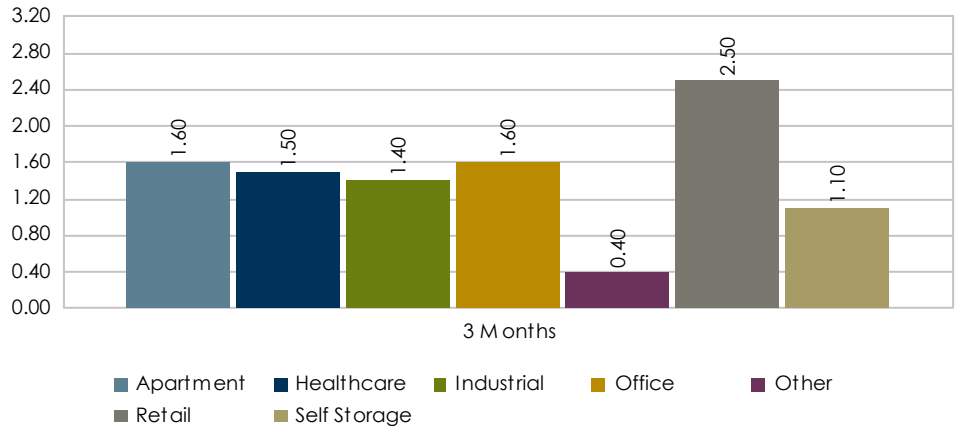
Fund Information

Gross Market Value	$41,021,000,000
Net Market Value	$30,498,000,000
Cash Balance of Fund	$91,494,000
# of Properties	516
# of Participants	477

Performance Goals

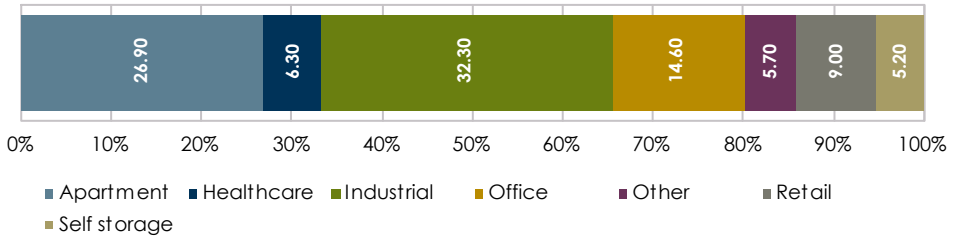
- Invests in real estate properties diversified by type and location.
- Outperform the NFI ODCE Net index on an annual basis.

Returns by Property Type (%)

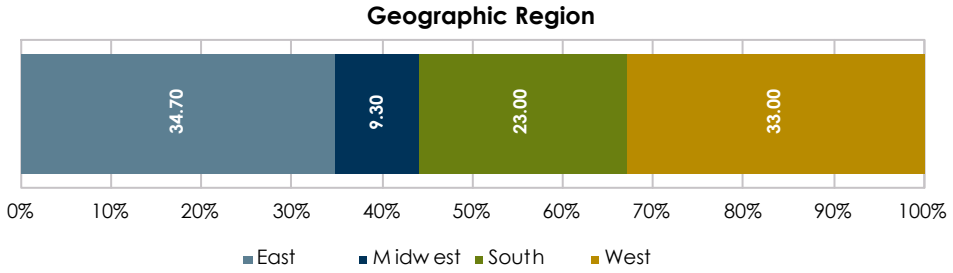


Allocations

Property Type



Geographic Region



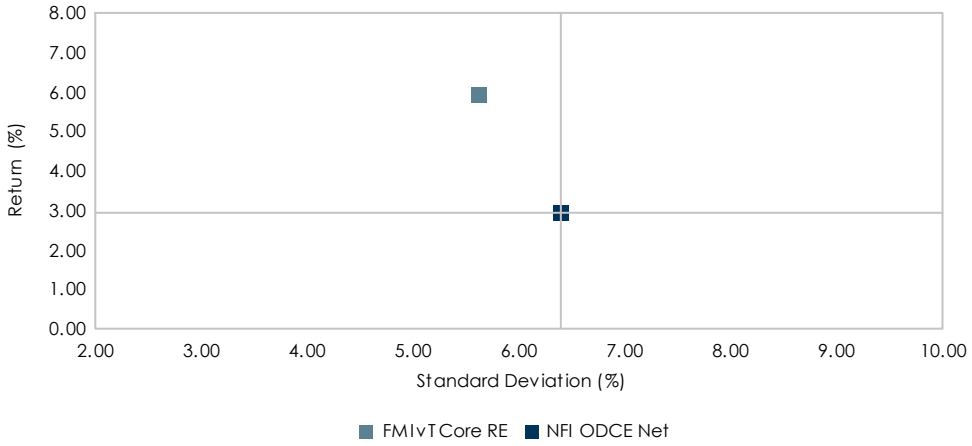
Characteristic and allocation charts represents data of the Prime Property Fund, LLC (Non-Mutual Commingled).

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2025

Risk / Return Since Apr 2018



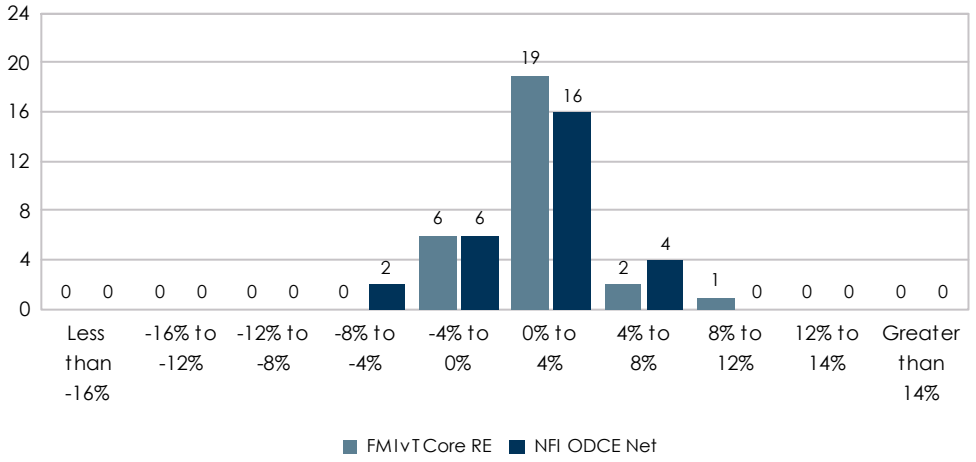
Portfolio Statistics Since Apr 2018

	FMIvT Core RE	NFI ODCE Net
Return (%)	5.91	2.92
Standard Deviation (%)	5.61	6.39
Sharpe Ratio	0.62	0.07

Benchmark Relative Statistics

Beta	0.84
R Squared (%)	91.87
Alpha (%)	0.83
Tracking Error (%)	1.89
Batting Average (%)	82.14
Up Capture (%)	117.20
Down Capture (%)	47.81

Return Histogram Since Apr 2018



Return Analysis Since Apr 2018

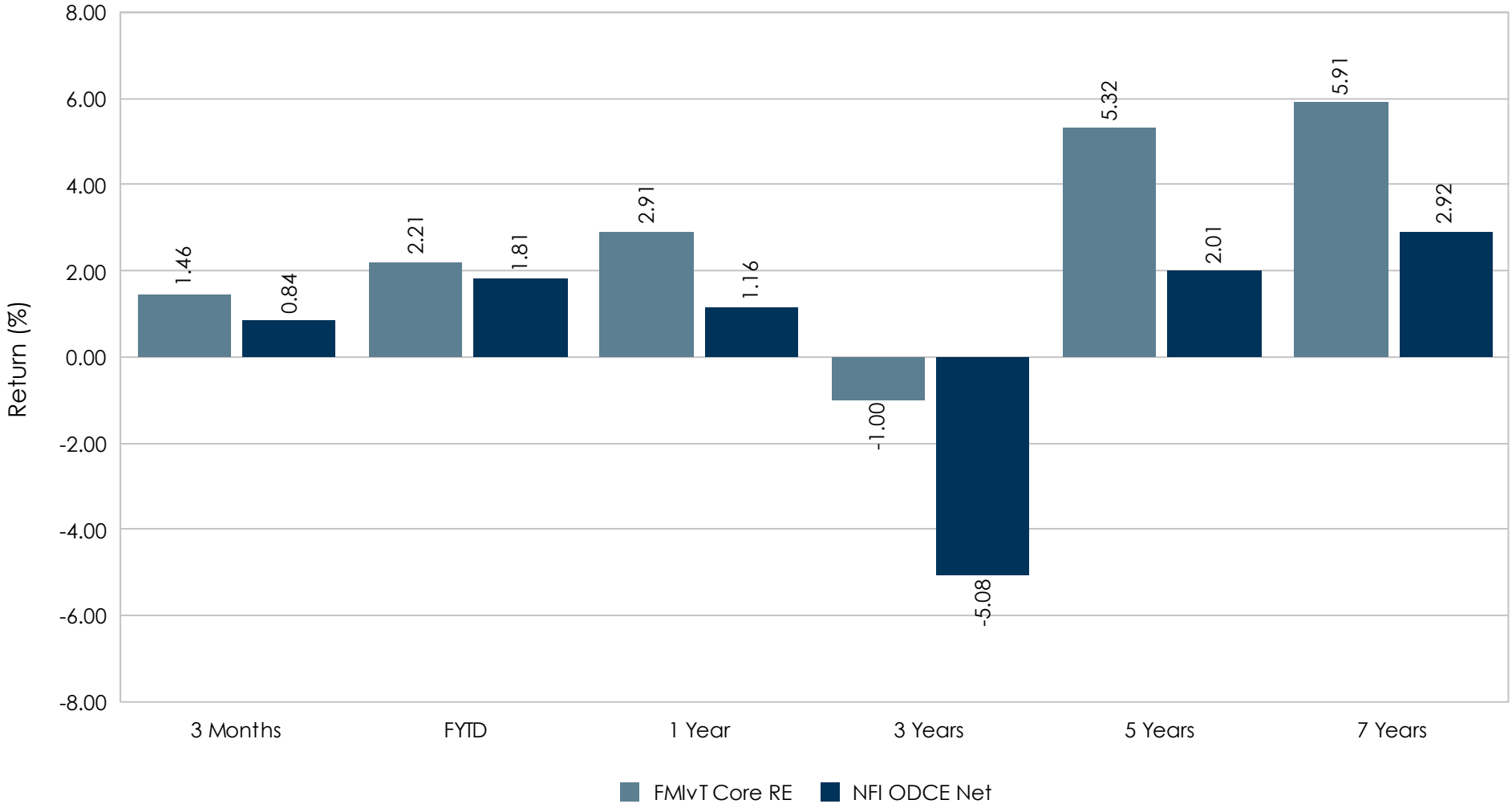
	FMIvT Core RE	NFI ODCE Net
Number of Quarters	28	28
Highest Quarterly Return (%)	9.83	7.66
Lowest Quarterly Return (%)	-3.48	-5.17
Number of Positive Quarters	22	20
Number of Negative Quarters	6	8
% of Positive Quarters	78.57	71.43

Statistics are calculated using quarterly return data.

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FMIvT Core Real Estate Portfolio

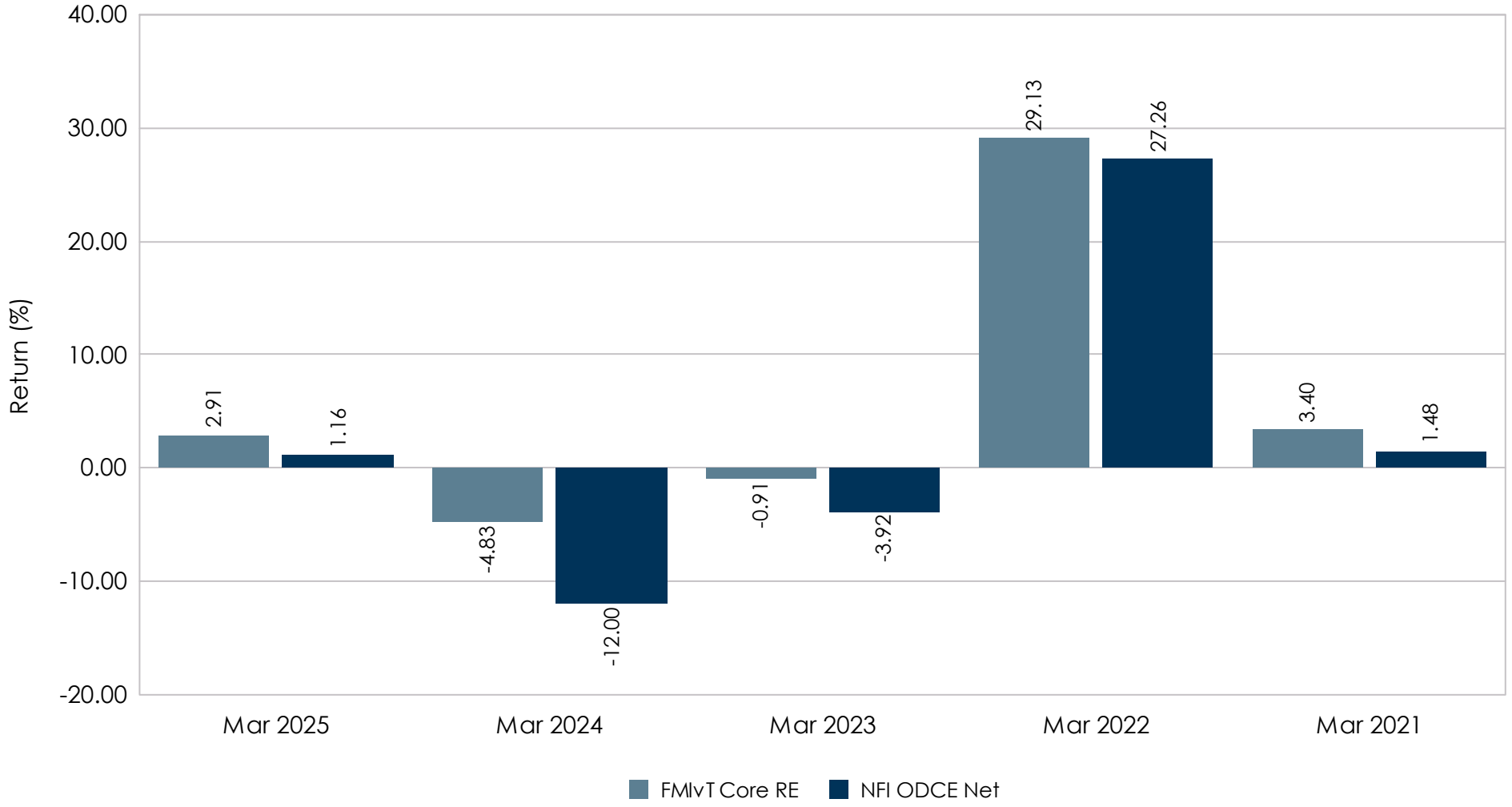
For the Periods Ending March 31, 2025



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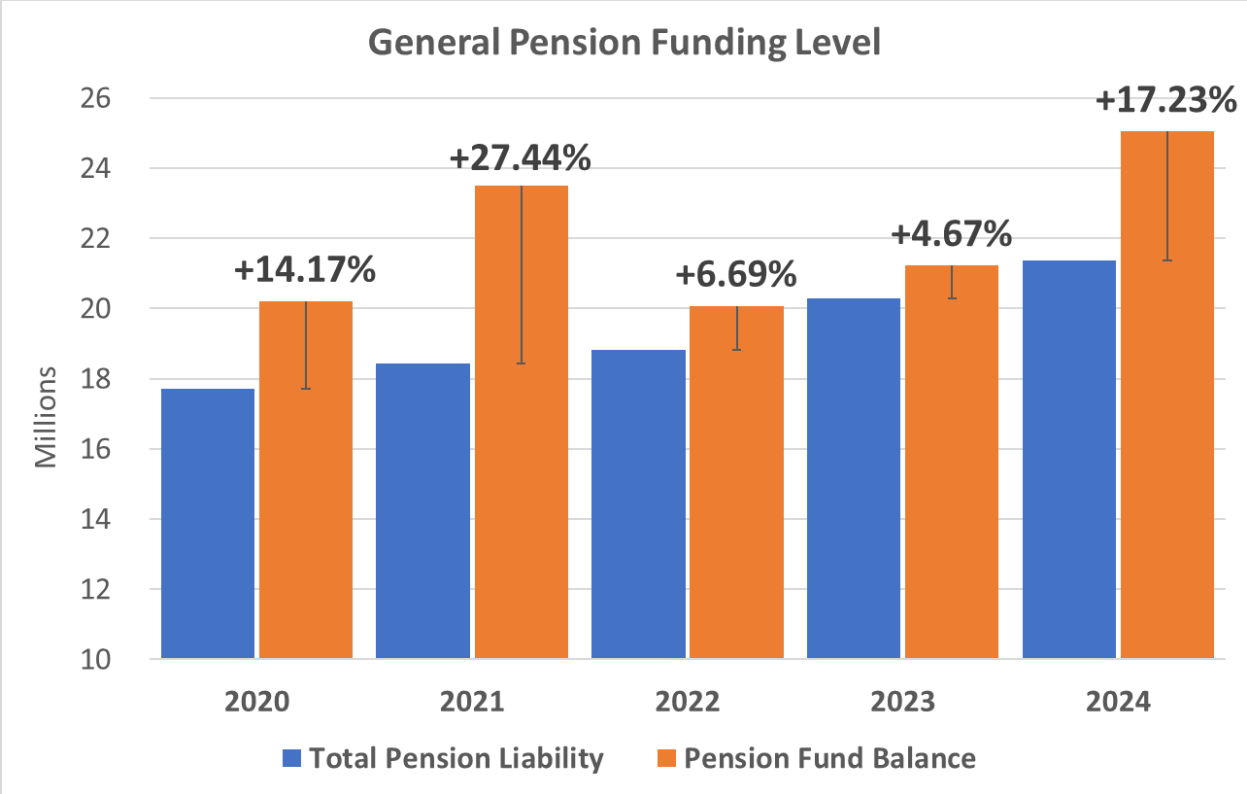
FMIvT Core Real Estate Portfolio

For the One Year Periods Ending March



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General Pension Valuation 2024

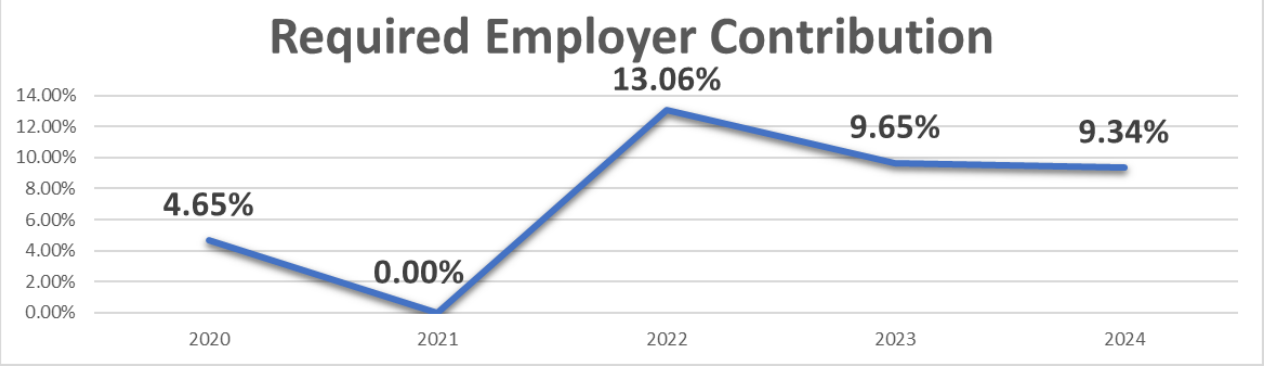


Net Pension Asset

	2020	2021	2022	2023	2024
Total Liability	17,698,318	18,443,731	18,813,800	20,277,411	21,363,575
Fund Balance	20,206,933	23,503,907	20,073,346	21,225,168	25,043,776
Over Funded Asset	(2,508,615)	(5,060,176)	(1,259,546)	(947,757)	(3,680,201)

Advanced Employer Contribution

2020	2021	2022	2023	2024
$ 299,287	$ 301,961	$ 531,911	$ 35,411	$ -



City of Wauchula
Pension Plan

Actuarial Valuation
As of October 1, 2024

Determines the Contribution
For the 2025/26 Fiscal Year

SOUTHERN ACTUARIAL SERVICES

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April 9, 2025

Introduction

This report presents the results of the October 1, 2024 actuarial valuation of the City of Wauchula Pension Plan. The report is based on the participant data and asset information provided by the pension plan administrator and, except for a cursory review for reasonableness including a comparison to the data provided for the previous valuation, we have not attempted to verify the accuracy of this information.

The primary purpose of this report is to provide a summary of the funded status of the plan as of October 1, 2024 and to determine the minimum required contribution under Chapter 112, Florida Statutes, for the 2025/26 plan year. In addition, this report provides a projection of the long-term funding requirements of the plan, statistical information concerning the assets held in the trust, statistical information concerning the participant population, and a summary of any recent plan changes.

The liabilities and cost presented in this report are based on numerous assumptions concerning the cost of benefits to be provided in the future, long-term investment returns, and the future demographic experience of the current participants. Anyone referring to this report should remember that the cost developed herein is only an *estimate* of the true cost of providing post-employment pension benefits. No one can predict with certainty whether the true cost will be higher or lower than the cost presented in this report. The calculated cost is entirely dependent upon the assumptions that are described in Table IV-A. If any of the assumptions is changed, then the cost shown in this report will change accordingly. Likewise, if any of the assumptions is not completely realized, then the cost shown in this report will change in the future.

Certain assumptions play a bigger role than others in determining the cost of the post-employment pension benefits. In some cases, relatively small changes in a particular assumption can have a dramatic impact on the anticipated cost of benefits. Although a thorough analysis of the impact of such changes is beyond the scope of this report, Table I-B illustrates the impact that alternative long-term investment returns would have on the minimum required contribution rate.

Minimum Required Contribution

Table I-A shows the development of the minimum required contribution for the 2025/26 plan year. The minimum required contribution rate is 9.34% of payroll, which represents a decrease of 0.31% of payroll from the prior valuation.

Table I-C provides a breakdown of the sources of change in the contribution rate. Significantly, the rate increased by 2.07% of payroll due to investment shortfalls, decreased by 3.94% of payroll due to demographic experience, and increased by 1.56% of payroll due to the plan amendment that is described below. Although the market value of assets earned 19.83% during the 2023/24 plan year, the actuarial value of assets is based on the market value adjusted to reflect a three-year phase-in of the unexpected investment gains and losses. On this basis, the actuarial value of assets

only earned 3.94% during the 2023/24 plan year, whereas a 6.75% annual investment return was required to maintain a stable contribution rate.

Chapter 112, Florida Statutes, sets forth the rules concerning the minimum required contribution for public pension plans within the state. Essentially, the City must contribute an amount equal to the annual normal cost of the plan plus an amortization payment towards the unfunded liability, where the amortization period is no longer than 30 years and where both amounts are adjusted as necessary for administrative expenses and to reflect interest on any delayed payment of the contribution beyond the valuation date. On this basis, the City's 2025/26 minimum required contribution will be equal to 9.34% of pensionable earnings.

Based on the current assets, participant data, and actuarial assumptions and methods that are used to value the plan, the present-day value of the total long-term funding requirement is $29,323,063. As illustrated in Table I-A, current assets are sufficient to cover $23,094,986 of this amount, the employer's 2024/25 contribution is expected to cover $326,377 of this amount, the employer's 2025/26 contribution is expected to cover $331,852 of this amount, and future employee contributions are expected to cover $3,197,910 of this amount, leaving $2,371,938 to be covered by future employer contributions beyond the 2025/26 plan year. Again, demographic and investment experience that differs from that assumed will either increase or decrease the future employer funding requirement.

Identification and Assessment of Risk

The liabilities and cost presented in this report are based on numerous assumptions concerning the cost of benefits to be provided in the future, long-term investment returns, and the future demographic experience of the current participants. Anyone referring to this report should remember that the cost developed herein is only an *estimate* of the true cost of providing post-employment pension benefits. No one can predict with certainty whether the true cost will be higher or lower than the cost presented in this report. The calculated cost is entirely dependent upon the assumptions that are described in Table IV-A. If any of the assumptions is changed, then the cost shown in this report will change accordingly. Likewise, there is always a risk that, should these assumptions not be realized, the liabilities of the plan, the contributions required to fund the plan, and the funded status of the plan may be significantly different than the amounts shown in this report.

Although a thorough analysis of the risk of not meeting the assumptions is beyond the scope of this report, this discussion is intended to identify the significant risks faced by the plan. In some cases, a more detailed review of the risks, including numerical analysis, may be appropriate to help the plan sponsor and other interested parties assess the specific impact of not realizing certain assumptions. For example, Table I-B illustrates the impact that alternative long-term investment returns would have on the contribution rate. Note that this report is not intended to provide advice on the management or reduction of the identified risks nor is this report intended to provide investment advice.

The most significant risk faced by most defined benefit pension plans is investment risk, i.e. the risk that long-term investment returns will be less than assumed. Other related risks include a risk that, if the investments of the plan decline dramatically over a short period of time (such as occurred with many pension plans in 2008), the plan's assets may not have sufficient time to recover before benefits become due. Even if the assets of the plan grow in accordance with the assumed investment return over time, if benefit payments are expected to be large in the short-term (for example, if the

plan provides an actuarial equivalent lump sum payment option and a large number of participants are expected to become entitled to such a lump sum in the near future), the plan's assets may not be sufficient to support such a high level of benefit payments. We have provided a 10-year projection of the expected benefit payments in Table III-G to help the Trustees in formulating an investment policy that is expected to provide an investment return that meets both the short- and long-term cash flow needs of the pension plan.

Another source of risk is demographic experience. This is the risk that participants will receive salary increases that are different than the amount assumed, that participants will retire, become disabled, or terminate their employment at a rate that is different than assumed, and that participants will live longer than assumed, just to cite a few examples of the demographic risk faced by the plan. Although for most pension plans, the demographic risk is not as significant as the investment risk, particularly in light of the fact that the mortality assumption includes a component for future life expectancy increases, the demographic risk can nevertheless be a significant contributing factor to liabilities and contribution rates that become higher than anticipated.

A third source of risk is the risk that the plan sponsor (or other contributing entities) will not make, or will not have the ability to make, the contributions that are required to keep the plan funded at a sufficient level. Material changes in the number of covered employees, covered payroll, and, in some cases, hours worked by active participants can also significantly impact the plan's liabilities and the level of contributions received by the plan.

Finally, an actuarial funding method has been used to allocate the gap between projected liablities and assets to each year in the future. The contribution rate under some funding methods is higher during the early years of the plan and then is lower during the later years of the plan. Other funding methods provide for lower contribution rates initially, with increasing contribution rates over time.

The Trustees have adopted the aggregate funding method for this plan, which is expected to result in a contribution rate that is level as a percentage of payroll over the working life of the plan's active participants. A brief description of the actuarial funding method is provided in Table IV-A.

Plan Amendment

Since the completion of the previous valuation report, Ordinance 2024-10 was adopted. This ordinance provided a one-time 5% cost-of-living adjustment for retirees who were in payment status as of June 9, 2024.

Contents of the Report

Tables I-D through I-G provide a detailed breakdown of various liability amounts by type of benefit and by participant group. Tables II-A through II-F provide information concerning the assets of the trust fund. Specifically, Table II-A shows the development of the actuarial value of assets, which is based on the market value of assets. Tables III-A through III-G provide statistical information concerning the plan's participant population. In particular, Table III-G gives a 10-year projection of the cash that is expected to be required from the trust fund in order to pay benefits to the current group of participants. Finally, Tables IV-A through V-B provide a summary of the actuarial assumptions and methods that are

used to value the plan's benefits and of the relevant plan provisions as of October 1, 2024, as well as a summary of the changes that have occurred since the previous valuation report was prepared.

Certification

This actuarial valuation was prepared by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, the techniques and assumptions used are reasonable and meet the requirements and intent of Chapter 112, Florida Statutes. There is no benefit or expense to be provided by the plan and/or paid from the plan's assets for which liabilities or current costs have not been established or otherwise taken into account in the valuation. All known events or trends which may require a material change in plan costs or required contribution rates have been taken into account in the valuation.

For the firm,

Charles T. Carr

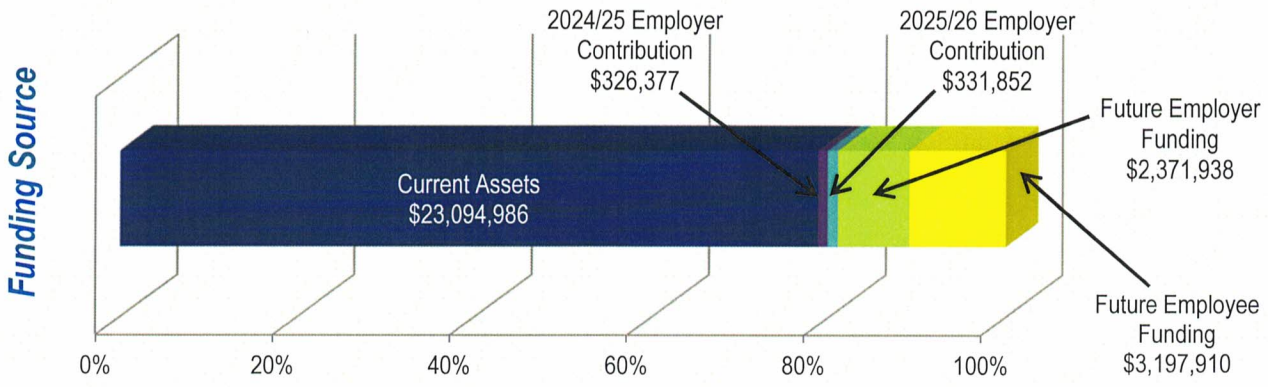
Charles T. Carr
Consulting Actuary
Southern Actuarial Services Company, Inc.

Enrolled Actuary No. 23-04927

The individual above is a member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Minimum Required Contribution

Table I-A

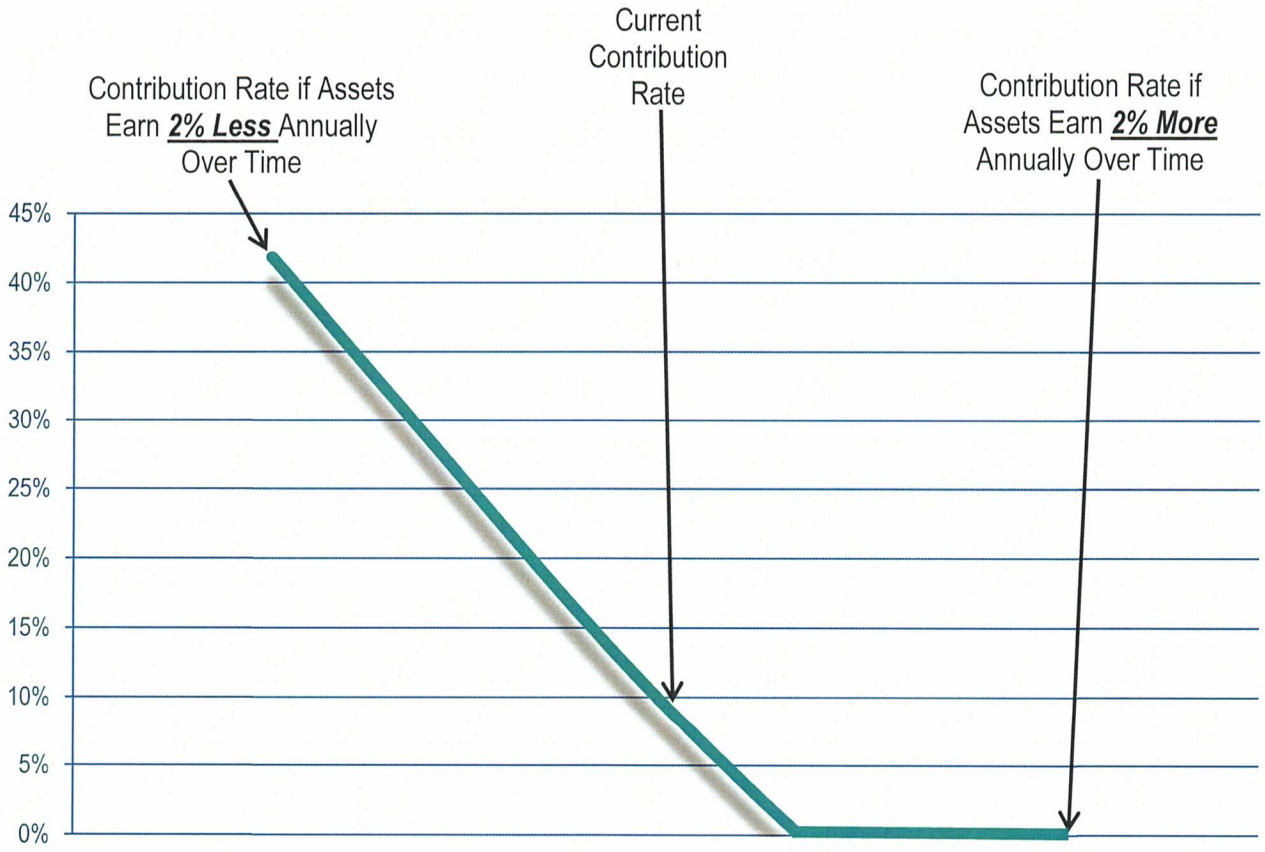


	For the 2025/26 Plan Year
Normal Cost for the 2024/25 Plan Year	$261,287
Unfunded Liability Amortization Payment for the 2024/25 Plan Year	$0
Expense Allowance for the 2024/25 Plan Year	$59,188
	$320,475
Adjustment to Reflect Semi-Monthly Employer Contributions	$11,031
Expected Employer Contribution for the 2024/25 Plan Year	($326,377)
Remaining Contribution Due/(Credit) for the Plan Year	$5,129
	x 0.0675
One Year's Interest Charge/(Credit) on the Remaining Contribution	$346
Preliminary Employer Contribution for the 2025/26 Plan Year	$331,852
Expected Payroll for the 2025/26 Plan Year	÷ *$3,551,255*
Minimum Required Contribution Rate	**9.34%**

(The actual contribution should be based on the minimum required contribution rate multiplied by the actual payroll for the year.)

Sensitivity Analysis

Table I-B



The line above illustrates the sensitivity of the contribution rate to changes in the long-term investment return.

Gain and Loss Analysis

Table I-C

Source of Change in the Contribution Rate

Previous minimum required contribution rate	9.65%
Increase (decrease) due to investment gains and losses	2.07%
Increase (decrease) due to demographic experience	-3.94% *
Increase (decrease) due to plan amendments	1.56%
Increase (decrease) due to actuarial assumption changes	0.00%
Increase (decrease) due to actuarial method changes	0.00%
Current minimum required contribution rate	9.34%

** balancing item*

Present Value of Future Benefits

Table I-D

	Old Assumptions w/o Amendment	Old Assumptions w/ Amendment	New Assumptions w/ Amendment
Actively Employed Participants			
Retirement benefits	$15,396,016	$15,396,016	$15,396,016
Termination benefits	$432,767	$432,767	$432,767
Disability benefits	$497,068	$497,068	$497,068
Death benefits	$319,190	$319,190	$319,190
Refund of employee contributions	$326,612	$326,612	$326,612
Sub-total	**$16,971,653**	**$16,971,653**	**$16,971,653**
Deferred Vested Participants			
Retirement benefits	$1,759,790	$1,759,790	$1,759,790
Termination benefits	$0	$0	$0
Disability benefits	$0	$0	$0
Death benefits	$24,425	$24,425	$24,425
Refund of employee contributions	$0	$0	$0
Sub-total	**$1,784,215**	**$1,784,215**	**$1,784,215**
Due a Refund of Contributions	**$57,529**	**$57,529**	**$57,529**
Deferred Beneficiaries	**$0**	**$0**	**$0**
Retired Participants			
Service retirements	$8,278,469	$8,692,393	$8,692,393
Disability retirements	$163,590	$171,770	$171,770
Beneficiaries receiving	$1,034,161	$1,085,869	$1,085,869
DROP participants	$0	$0	$0
Sub-total	**$9,476,220**	**$9,950,032**	**$9,950,032**
Grand Total	**$28,289,617**	**$28,763,429**	**$28,763,429**
Present Value of Future Payroll	$31,979,068	$31,979,068	$31,979,068
Present Value of Future Employee Contribs.	$3,197,910	$3,197,910	$3,197,910
Present Value of Future Employer Contribs.	$2,556,355	$3,030,167	$3,030,167

Present Value of Accrued Benefits

Table I-E

	Old Assumptions w/o Amendment	Old Assumptions w/ Amendment	New Assumptions w/ Amendment
Actively Employed Participants			
Retirement benefits	$6,094,967	$6,094,967	$6,094,967
Termination benefits	$145,481	$145,481	$145,481
Disability benefits	$302,240	$302,240	$302,240
Death benefits	$174,735	$174,735	$174,735
Refund of employee contributions	$100,054	$100,054	$100,054
Sub-total	**$6,817,477**	**$6,817,477**	**$6,817,477**
Deferred Vested Participants			
Retirement benefits	$1,759,790	$1,759,790	$1,759,790
Termination benefits	$0	$0	$0
Disability benefits	$0	$0	$0
Death benefits	$24,425	$24,425	$24,425
Refund of employee contributions	$0	$0	$0
Sub-total	**$1,784,215**	**$1,784,215**	**$1,784,215**
Due a Refund of Contributions	**$57,529**	**$57,529**	**$57,529**
Deferred Beneficiaries	**$0**	**$0**	**$0**
Retired Participants			
Service retirements	$8,278,469	$8,692,393	$8,692,393
Disability retirements	$163,590	$171,770	$171,770
Beneficiaries receiving	$1,034,161	$1,085,869	$1,085,869
DROP participants	$0	$0	$0
Sub-total	**$9,476,220**	**$9,950,032**	**$9,950,032**
Grand Total	**$18,135,441**	**$18,609,253**	**$18,609,253**
Funded Percentage	138.09%	134.58%	134.58%

(Note: Funded percentage is equal to the ratio of the usable portion of the market value of assets divided by the present value of accrued benefits.)

Present Value of Vested Benefits

Table I-F

	Old Assumptions w/o Amendment	Old Assumptions w/ Amendment	New Assumptions w/ Amendment
Actively Employed Participants			
Retirement benefits	$6,043,425	$6,043,425	$6,043,425
Termination benefits	$104,632	$104,632	$104,632
Disability benefits	$302,240	$302,240	$302,240
Death benefits	$170,842	$170,842	$170,842
Refund of employee contributions	$120,579	$120,579	$120,579
Sub-total	**$6,741,718**	**$6,741,718**	**$6,741,718**
Deferred Vested Participants			
Retirement benefits	$1,759,790	$1,759,790	$1,759,790
Termination benefits	$0	$0	$0
Disability benefits	$0	$0	$0
Death benefits	$24,425	$24,425	$24,425
Refund of employee contributions	$0	$0	$0
Sub-total	**$1,784,215**	**$1,784,215**	**$1,784,215**
Due a Refund of Contributions	**$57,529**	**$57,529**	**$57,529**
Deferred Beneficiaries	**$0**	**$0**	**$0**
Retired Participants			
Service retirements	$8,278,469	$8,692,393	$8,692,393
Disability retirements	$163,590	$171,770	$171,770
Beneficiaries receiving	$1,034,161	$1,085,869	$1,085,869
DROP participants	$0	$0	$0
Sub-total	**$9,476,220**	**$9,950,032**	**$9,950,032**
Grand Total	**$18,059,682**	**$18,533,494**	**$18,533,494**

Entry Age Normal Accrued Liability

Table I-G

	Old Assumptions w/o Amendment	Old Assumptions w/ Amendment	New Assumptions w/ Amendment
Actively Employed Participants			
Retirement benefits	$8,698,653	$8,698,653	$8,698,653
Termination benefits	$182,789	$182,789	$182,789
Disability benefits	$241,535	$241,535	$241,535
Death benefits	$189,077	$189,077	$189,077
Refund of employee contributions	$131,500	$131,500	$131,500
Sub-total	**$9,443,554**	**$9,443,554**	**$9,443,554**
Deferred Vested Participants			
Retirement benefits	$1,759,790	$1,759,790	$1,759,790
Termination benefits	$0	$0	$0
Disability benefits	$0	$0	$0
Death benefits	$24,425	$24,425	$24,425
Refund of employee contributions	$0	$0	$0
Sub-total	**$1,784,215**	**$1,784,215**	**$1,784,215**
Due a Refund of Contributions	**$57,529**	**$57,529**	**$57,529**
Deferred Beneficiaries	**$0**	**$0**	**$0**
Retired Participants			
Service retirements	$8,278,469	$8,692,393	$8,692,393
Disability retirements	$163,590	$171,770	$171,770
Beneficiaries receiving	$1,034,161	$1,085,869	$1,085,869
DROP participants	$0	$0	$0
Sub-total	**$9,476,220**	**$9,950,032**	**$9,950,032**
Grand Total	**$20,761,518**	**$21,235,330**	**$21,235,330**

Development of the Normal Cost

Table I-H

Normal Cost as of October 1, 2024

Present Value of Future Benefits	$28,763,429
Actuarial Value of Assets	($23,094,986)
Present Value of Future Employee Contributions	($3,197,910)
Present Value of Future Normal Cost	$2,470,533
Present Value of Future Compensation	÷ $31,979,068
Normal Cost Accrual Rate	7.725469%
Expected Payroll for the Current Year	x $3,382,148
Normal Cost	$261,287

Actuarial Value of Assets

Table II-A

	Unexpected Investment Gain (Loss)		Unrecognized Gain (Loss)
For the 2022/23 plan year	*$341,338*	*x 1/3*	*$113,779*
For the 2023/24 plan year	*$2,752,516*	*x 2/3*	*$1,835,011*
			$1,948,790

Market Value of Assets as of October 1, 2024	$25,043,776
Minus advance employer contributions	$0
Adjustment for unrecognized gain or loss as shown above, but restricted to an amount that keeps the actuarial value of assets within an 80%-120% corridor of the market value	($1,948,790)
Actuarial Value of Assets as of October 1, 2024	**$23,094,986**

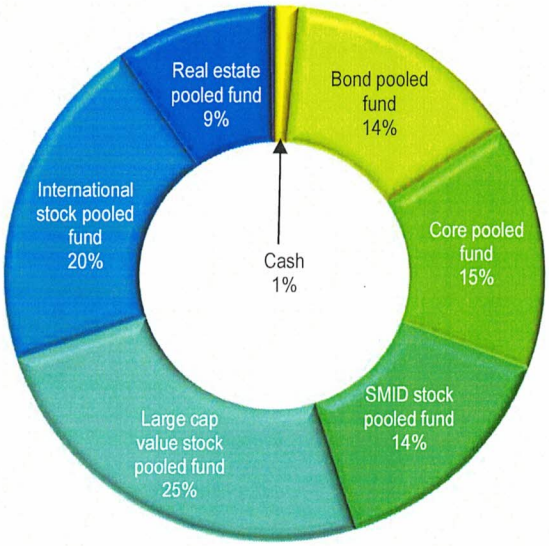
Historical Actuarial Value of Assets	
October 1, 2015	$15,159,423
October 1, 2016	$15,931,492
October 1, 2017	$17,687,189
October 1, 2018	$18,555,934
October 1, 2019	$19,048,717
October 1, 2020	$19,907,646
October 1, 2021	$23,201,946
October 1, 2022	$19,541,435
October 1, 2023	$22,533,736
October 1, 2024	$23,094,986

Market Value of Assets

Table II-B

As of October 1, 2024

Market Value of Assets	**$25,043,776**
Cash	$349,656
Bond pooled fund	$3,596,464
Core pooled fund	$3,721,341
SMID stock pooled fund	$3,621,439
Large cap value stock pooled fund	$6,218,885
International stock pooled fund	$5,119,966
Real estate pooled fund	$2,347,692
Employer contribution receivable	$54,928
Employee contribution receivable	$13,405

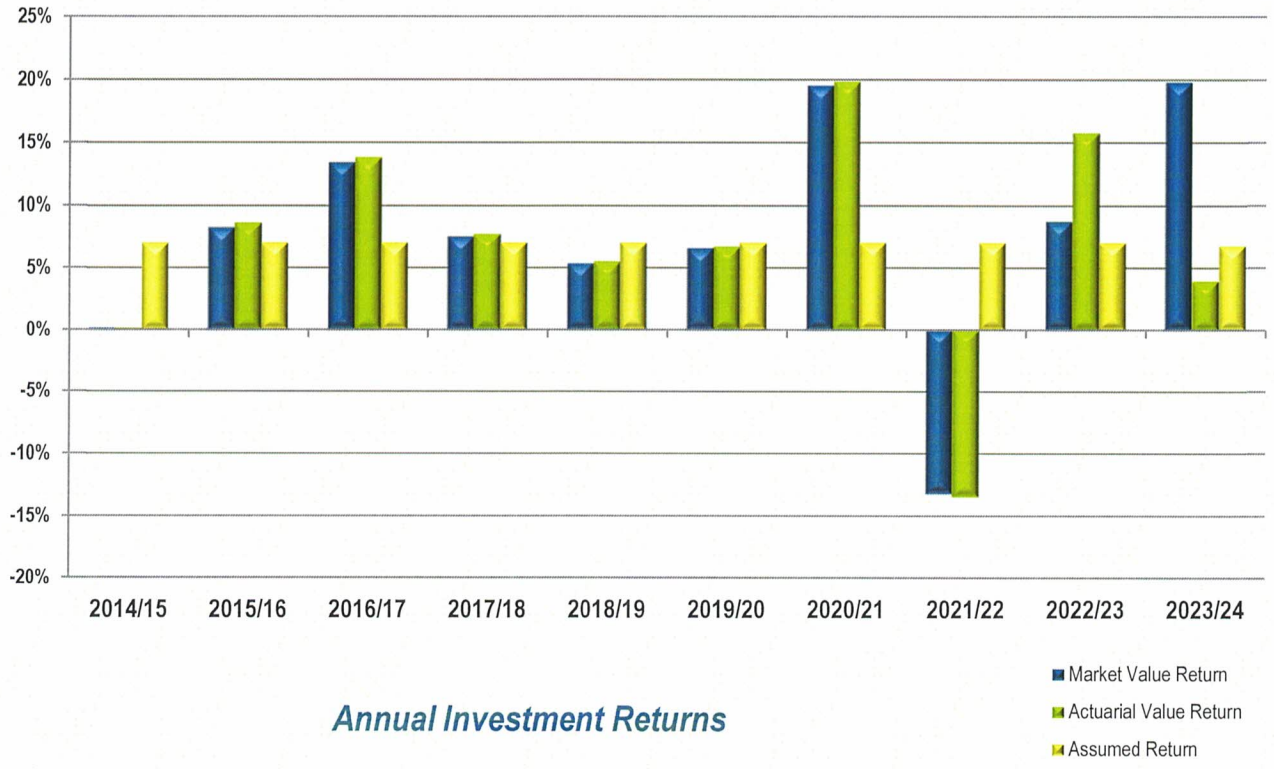


Historical Market Value of Assets

October 1, 2015	$15,880,274
October 1, 2016	$16,469,897
October 1, 2017	$18,027,396
October 1, 2018	$19,010,433
October 1, 2019	$19,503,651
October 1, 2020	$20,206,933
October 1, 2021	$23,503,907
October 1, 2022	$20,073,346
October 1, 2023	$21,225,168
October 1, 2024	$25,043,776

Investment Return

Table II-C



Annual Investment Returns

Plan Year	Market Value Return	Actuarial Value Return	Assumed Return
2014/15	0.13%	0.14%	7.00%
2015/16	8.26%	8.61%	7.00%
2016/17	13.42%	13.80%	7.00%
2017/18	7.53%	7.71%	7.00%
2018/19	5.34%	5.47%	7.00%
2019/20	6.57%	6.70%	7.00%
2020/21	19.54%	19.84%	7.00%
2021/22	-13.21%	-13.45%	7.00%
2022/23	8.73%	15.75%	7.00%
2023/24	19.83%	3.94%	6.75%
10yr. Avg.	7.21%	6.47%	6.97%

Asset Reconciliation

Table II-D

	Market Value	Actuarial Value
As of October 1, 2023	**$21,225,168**	**$22,533,736**
Increases Due To:		
Employer Contributions	$445,257	$445,257
Employee Contributions	$368,046	$368,046
Service Purchase Contributions	$0	$0
Total Contributions	$813,303	$813,303
Interest and Dividends	$0	
Realized Gains (Losses)	$0	
Unrealized Gains (Losses)	$4,173,435	
Total Investment Income	$4,173,435	$880,666
Other Income	$0	
Total Income	**$4,986,738**	**$1,693,969**
Decreases Due To:		
Monthly Benefit Payments	($882,057)	($882,057)
Refund of Employee Contributions	($235,399)	($235,399)
Total Benefit Payments	($1,117,456)	($1,117,456)
Investment Expenses	$0	
Administrative Expenses	($50,674)	($50,674)
Advance Employer Contribution		$35,411
Total Expenses	**($1,168,130)**	**($1,132,719)**
As of October 1, 2024	**$25,043,776**	**$23,094,986**

Historical Trust Fund Detail

Table II-E

Income

Plan Year	Employer Contribs.	Employee Contribs.	Service Purchase Contribs.	Interest / Dividends	Realized Gains / Losses	Unrealized Gains / Losses	Other Income
2014/15	$262,201	$262,201	$0	$0	$0	$21,494	$0
2015/16	$13,515	$271,126	$0	$0	$0	$1,283,244	$0
2016/17	$0	$277,978	$0	$0	$0	$2,169,961	$0
2017/18	$208,949	$293,056	$0	$0	$0	$1,344,711	$0
2018/19	$133,519	$304,838	$0	$0	$0	$1,001,891	$0
2019/20	$4,783	$322,149	$0	$0	$0	$1,263,532	$0
2020/21	$155,637	$328,953	$0	$0	$0	$3,890,857	$0
2021/22	$229,950	$360,424	$0	$0	$0	-$3,081,357	$0
2022/23	$7,765	$386,114	$0	$0	$0	$1,726,692	$0
2023/24	$445,257	$368,046	$0	$0	$0	$4,173,435	$0

Expenses

Plan Year	Monthly Benefit Payments	Contrib. Refunds	Admin. Expenses	Invest. Expenses
2014/15	$895,803	$212,360	$47,753	$0
2015/16	$835,033	$94,106	$49,123	$0
2016/17	$744,588	$104,812	$41,040	$0
2017/18	$729,980	$84,732	$48,967	$0
2018/19	$795,324	$107,908	$43,798	$0
2019/20	$766,152	$78,299	$42,731	$0
2020/21	$874,737	$155,897	$47,839	$0
2021/22	$802,312	$88,447	$48,819	$0
2022/23	$835,673	$85,223	$47,853	$0
2023/24	$882,057	$235,399	$50,674	$0

Other Actuarial Adjustments

Plan Year	Advance Employer Contribs.
2014/15	$147,357
2015/16	-$182,446
2016/17	-$198,198
2017/18	$114,292
2018/19	$435
2019/20	-$155,647
2020/21	$2,674
2021/22	$229,950
2022/23	-$496,500
2023/24	-$35,411

Note: Information was not available to separate the investment expenses from the investment income nor was information available to separate the investment income by source.

Other Reconciliations

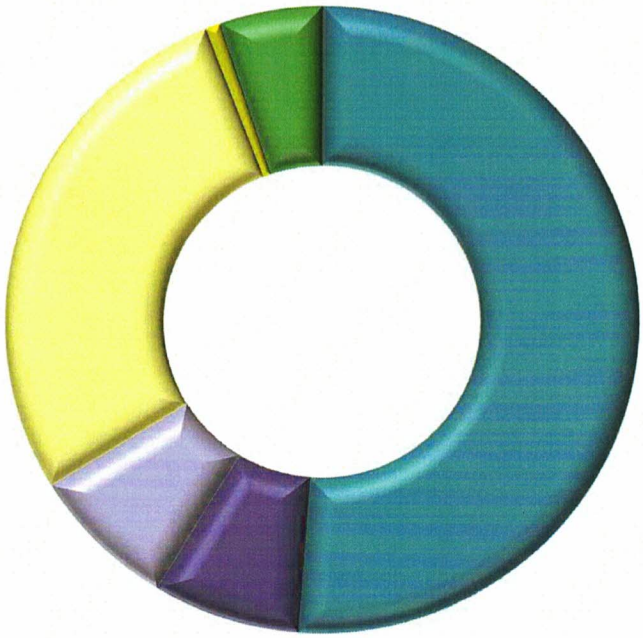
Table II-F

Advance Employer Contribution

Advance Employer Contribution as of October 1, 2023	$35,411
Additional Employer Contribution	$445,257
Minimum Required Contribution	($480,668)
Net Increase in Advance Employer Contribution	($35,411)
Advance Employer Contribution as of October 1, 2024	$0

Summary of Participant Data

Table III-A



Participant Distribution by Status

As of October 1, 2024

Actively Employed Participants	
Active Participants	68
DROP Participants	0
Inactive Participants	
Deferred Vested Participants	10
Due a Refund of Contributions	10
Deferred Beneficiaries	0
Participants Receiving a Benefit	
Service Retirements	37
Disability Retirements	1
Beneficiaries Receiving	7
Total Participants	**133**

Number of Participants Included in Prior Valuations

	Active	*DROP*	*Inactive*	*Retired*	*Total*
October 1, 2015	70	0	12	43	125
October 1, 2016	69	0	15	42	126
October 1, 2017	68	0	13	41	122
October 1, 2018	71	0	11	42	124
October 1, 2019	69	0	10	40	119
October 1, 2020	70	0	12	42	124
October 1, 2021	69	0	14	42	125
October 1, 2022	69	0	15	41	125
October 1, 2023	68	0	20	44	132
October 1, 2024	68	0	20	45	133

Data Reconciliation

Table III-B

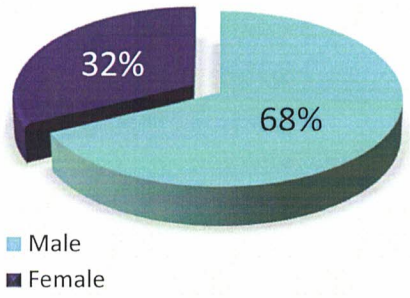
	Active	DROP	Deferred Vested	Due a Refund	Def. Benef.	Service Retiree	Disabled Retiree	Benef. Rec'v.	Total
October 1, 2023	68	0	11	9	0	36	1	7	**132**
Change in Status									
Re-employed	1		(1)						
Terminated	(13)		1	12					
Retired	(1)					1			
Participation Ended									
Transferred Out									
Cashed Out			(1)	(11)					**(12)**
Died									
Participation Began									
Newly Hired	13								**13**
Transferred In									
New Beneficiary									
Other Adjustment									
October 1, 2024	68	0	10	10	0	37	1	7	**133**

Active Participant Data

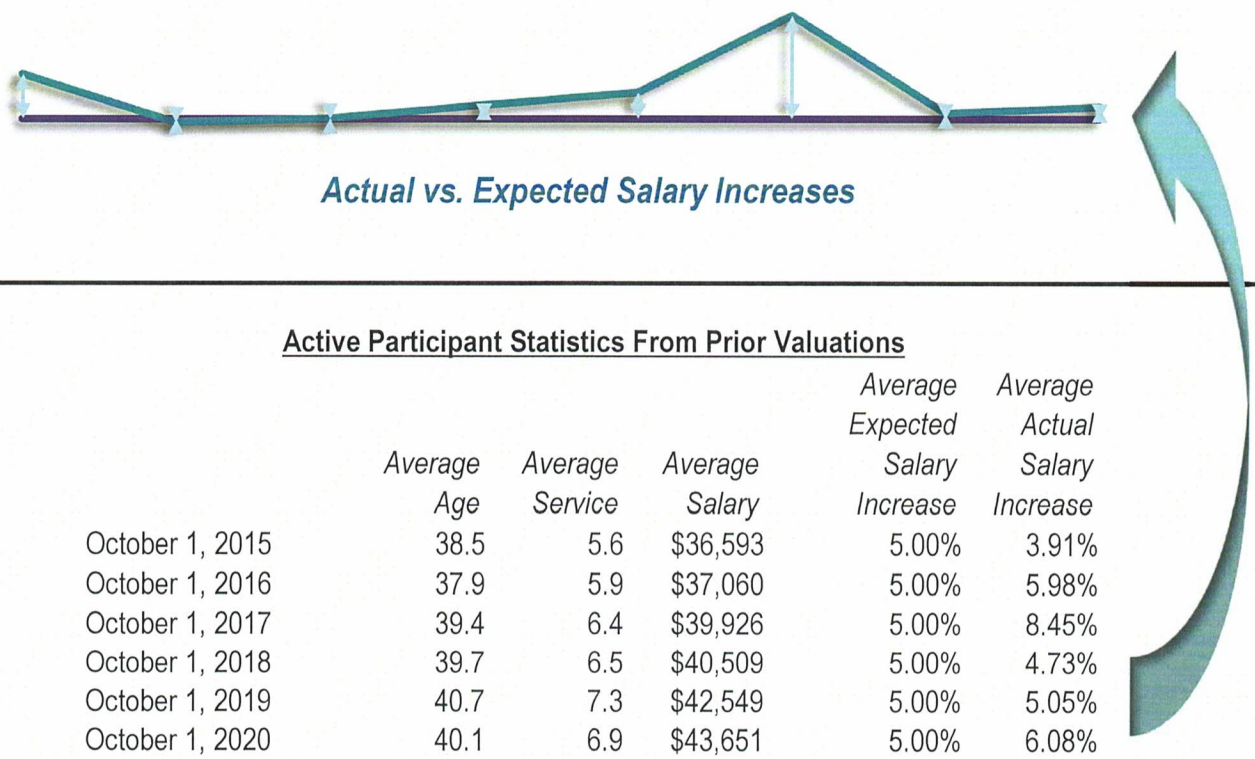
Table III-C

As of October 1, 2024

Gender Mix



Average Age	41.5 years
Average Service	6.7 years
Total Annualized Compensation for the Prior Year	$3,553,036
Total Expected Compensation for the Current Year	$3,382,148
Average Increase in Compensation for the Prior Year	5.94%
Expected Increase in Compensation for the Current Year	5.00%
Accumulated Contributions for Active Employees	$2,224,676



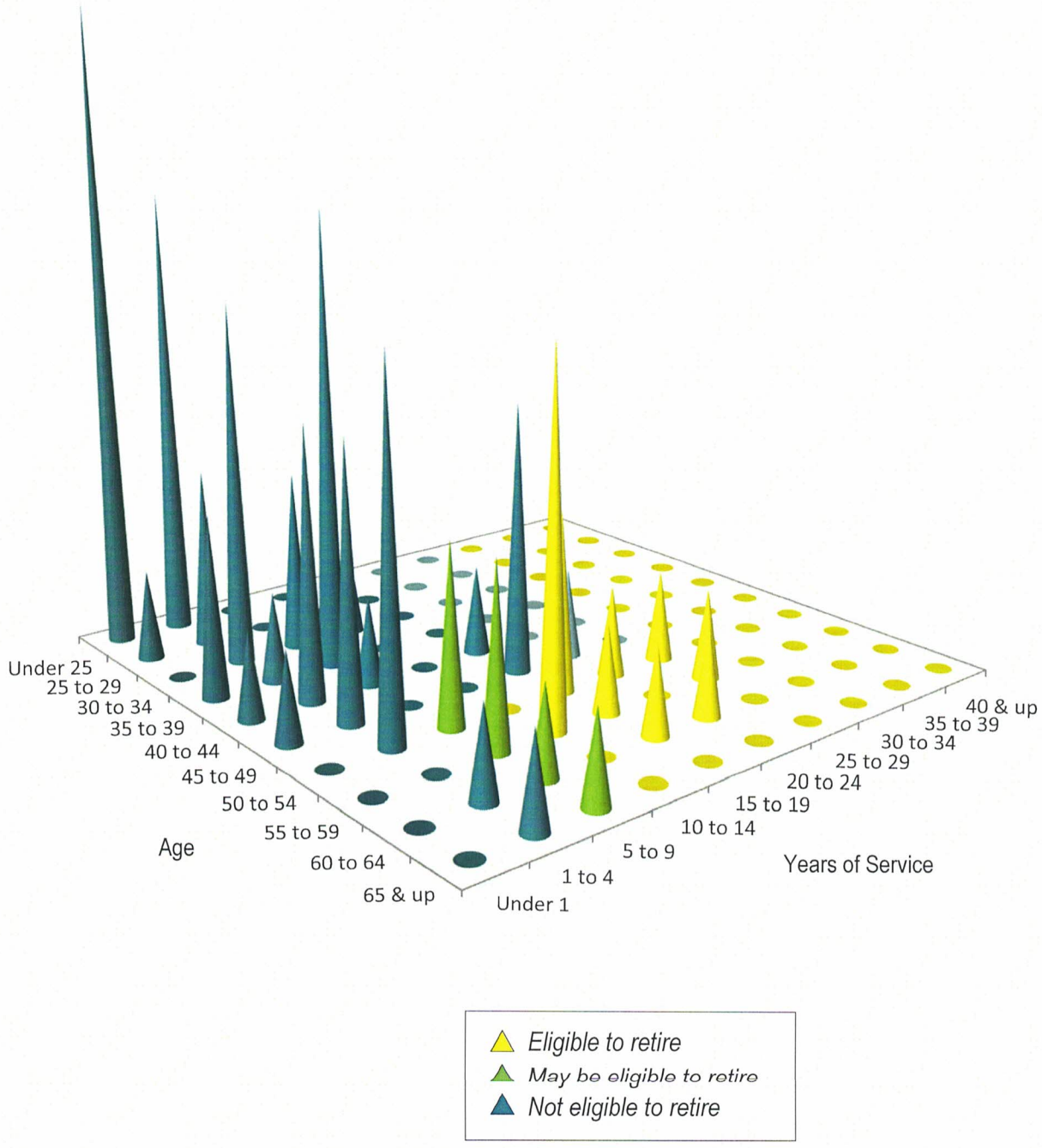
Actual vs. Expected Salary Increases

Active Participant Statistics From Prior Valuations

	Average Age	*Average Service*	*Average Salary*	*Average Expected Salary Increase*	*Average Actual Salary Increase*
October 1, 2015	38.5	5.6	$36,593	5.00%	3.91%
October 1, 2016	37.9	5.9	$37,060	5.00%	5.98%
October 1, 2017	39.4	6.4	$39,926	5.00%	8.45%
October 1, 2018	39.7	6.5	$40,509	5.00%	4.73%
October 1, 2019	40.7	7.3	$42,549	5.00%	5.05%
October 1, 2020	40.1	6.9	$43,651	5.00%	6.08%
October 1, 2021	39.8	6.8	$44,999	5.00%	7.06%
October 1, 2022	41.0	7.4	$50,116	5.00%	12.92%
October 1, 2023	42.1	6.5	$50,927	5.00%	5.46%
October 1, 2024	41.5	6.7	$52,251	5.00%	5.94%

Active Age-Service Distribution

Table III-D



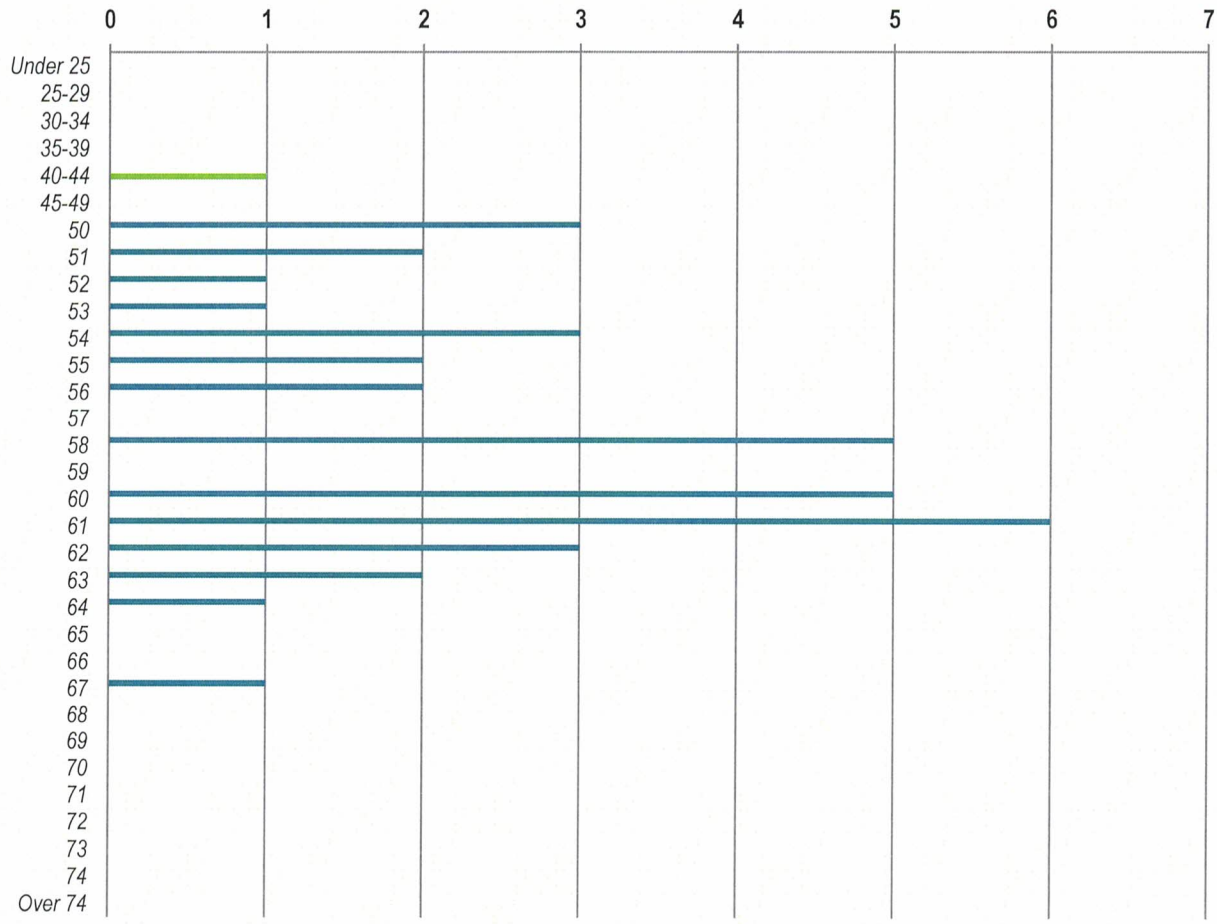
Active Age-Service-Salary Table

Table III-E

Attained Age	Completed Years of Service										
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Under 25	**7**	**5**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**12**
Avg.Pay	36,950	48,818	0	0	0	0	0	0	0	0	41,895
25 to 29	**1**	**2**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**3**
Avg.Pay	56,934	66,328	0	0	0	0	0	0	0	0	63,197
30 to 34	**0**	**4**	**2**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**7**
Avg.Pay	0	41,402	47,186	60,523	0	0	0	0	0	0	45,786
35 to 39	**2**	**1**	**5**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**8**
Avg.Pay	43,636	25,659	60,957	0	0	0	0	0	0	0	52,214
40 to 44	**1**	**3**	**1**	**0**	**1**	**0**	**0**	**0**	**0**	**0**	**6**
Avg.Pay	30,317	43,637	52,768	0	51,460	0	0	0	0	0	44,243
45 to 49	**1**	**3**	**0**	**0**	**3**	**1**	**0**	**0**	**0**	**0**	**8**
Avg.Pay	50,271	42,968	0	0	62,256	127,856	0	0	0	0	61,725
50 to 54	**0**	**4**	**2**	**0**	**2**	**1**	**1**	**0**	**0**	**0**	**10**
Avg.Pay	0	57,788	70,293	0	37,471	100,913	54,664	0	0	0	60,226
55 to 59	**0**	**0**	**2**	**4**	**1**	**0**	**1**	**0**	**0**	**0**	**8**
Avg.Pay	0	0	39,397	69,949	59,146	0	102,433	0	0	0	65,021
60 to 64	**0**	**1**	**1**	**0**	**1**	**1**	**0**	**0**	**0**	**0**	**4**
Avg.Pay	0	29,343	54,563	0	40,069	51,165	0	0	0	0	43,785
65 & up	**0**	**1**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**2**
Avg.Pay	0	38,177	27,488	0	0	0	0	0	0	0	32,833
Total	**12**	**24**	**14**	**5**	**8**	**3**	**2**	**0**	**0**	**0**	**68**
Avg.Pay	40,287	46,938	53,811	68,064	51,548	93,311	78,549	0	0	0	52,251

Inactive Participant Data

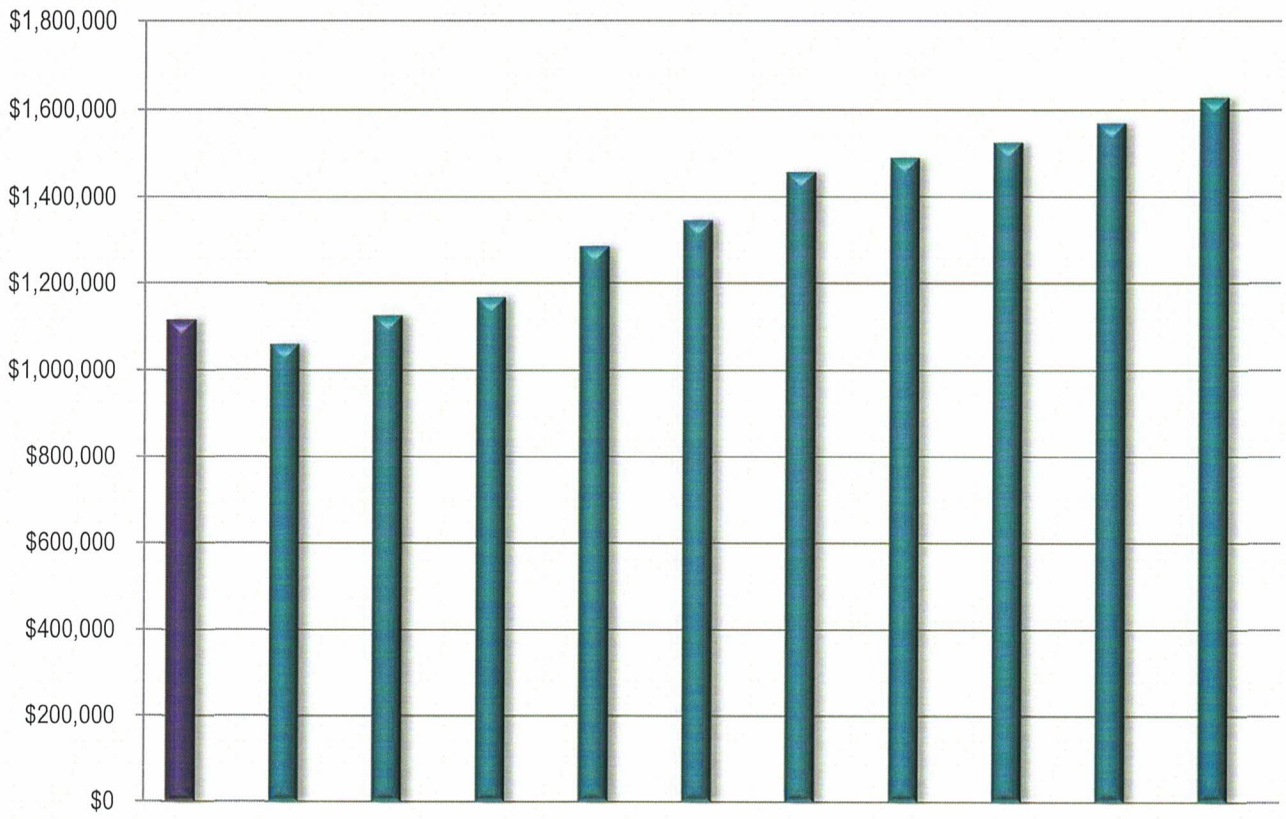
Table III-F



	Average Monthly Benefit
Service Retirements	*$1,720.90*
Disability Retirements	*$1,633.72*
Beneficiaries Receiving	*$1,230.09*
DROP Participants	*Not applicable*
Deferred Vested Participants	*$1,523.78*
Deferred Beneficiaries	*Not applicable*

Projected Benefit Payments

Table III-G



Actual	
For the period October 1, 2023 through September 30, 2024	$1,117,456
Projected	
For the period October 1, 2024 through September 30, 2025	$1,061,191
For the period October 1, 2025 through September 30, 2026	$1,127,143
For the period October 1, 2026 through September 30, 2027	$1,168,972
For the period October 1, 2027 through September 30, 2028	$1,285,680
For the period October 1, 2028 through September 30, 2029	$1,346,488
For the period October 1, 2029 through September 30, 2030	$1,456,920
For the period October 1, 2030 through September 30, 2031	$1,490,051
For the period October 1, 2031 through September 30, 2032	$1,525,165
For the period October 1, 2032 through September 30, 2033	$1,569,098
For the period October 1, 2033 through September 30, 2034	$1,628,120

Summary of Actuarial Methods and Assumptions — Table IV-A

NOTE: The following assumptions and methods have been selected and approved by the Board of Trustees based in part on the advice of the plan's enrolled actuary in accordance with the authority granted to the Board under the pension ordinances and State law.

1. Actuarial Cost Method

Aggregate cost method. Under this actuarial cost method, a funding cost is developed for the plan as a level percentage of payroll. The level funding percentage is calculated as the excess of the total future benefit liability over accumulated assets and future employee contributions, with this excess spread over the expected future payroll for current active participants. The normal cost is equal to the level funding percentage multiplied by the expected payroll for the year immediately following the valuation date. The actuarial accrued liability is equal to the accumulated assets. Therefore, under the aggregate cost method, no unfunded accrued liability is developed.

2. Asset Method

The actuarial value of assets is equal to the market value of assets adjusted to reflect a three-year phase-in of the unexpected investment gains and losses.

3. Interest (or Discount) Rate

6.75% per annum

4. Salary Increases

Plan compensation is assumed to increase at the rate of 5.00% per annum, unless actual plan compensation is known for a prior plan year. In addition, all pay-related benefits other than disability benefits have been loaded by 5.00% to reflect anticipated accumulated sick leave and vacation pay.

5. Decrements

- Pre-retirement mortality:

  Sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Below Median Employee Mortality Table for general employees, with full generational improvements in mortality using Scale MP-2018 and with male ages set back one year *(applicable to general employees)*

  Sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Employee Mortality Table for public safety employees (Below Median table for males), with full generational improvements in mortality using Scale MP-2018 and with ages set forward one year *(applicable to police officers)*

Summary of Actuarial Methods and Assumptions

Table IV-A

(continued)

Decrements ***(continued)***

• Post-retirement mortality:	Sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Below Median Healthy Retiree Mortality Table for general employees, with full generational improvements in mortality using Scale MP-2018 and with male ages set back one year
• Disability:	For police officers, age- and gender-based rates of disability were assumed, ranging from 0.179% for males and 0.075% for females at age 25, 0.290% for males and 0.096% for females at age 35, 0.795% for males and 0.162% for females at age 45, and 1.030% for males and 0.040% for females at age 55; 80% of such disabilities are assumed to be service-related. For all other participants, age- and gender-based rates of disability were assumed, ranging from 0.075% for males and 0.035% for females at age 25, 0.096% for males and 0.054% for females at age 35, 0.162% for males and 0.085% for females at age 45, and 0.400% for males and 0.180% for females at age 55; 20% of such disabilities are assumed to be service-related.
• Termination:	For police officers, the termination rates are age-based, ranging from 5.00% at age 25, 3.00% at age 35, and 0.00% at age 45. For all other participants, the termination rates are age-based, ranging from 7.10% at age 25, 4.20% at age 35, 1.80% at age 45, 0.80% at age 55, and 0.00% at age 60.
• Retirement:	For police officers, 20% are assumed to retire at each of ages 55 through 57, 30% are assumed to retire at each of ages 58 and 59, and 100% are assumed to retire at age 60. For all other participants, 10% are assumed to retire at each of ages 55 through 59 and 100% are assumed to retire at age 60. Regardless of the foregoing, participants who have earned at least 30 years of service are assumed to retire immediately and deferred vested participants are assumed to wait until their normal retirement age to commence receipt of their benefit.

Summary of Actuarial Methods and Assumptions

Table IV-A

(continued)

6. Form of Payment

Future married retirees have been assumed to select the 50% joint and contingent annuity; future unmarried police retirees have been assumed to select the 10-year certain and life annuity; all other future unmarried retirees have been assumed to select the single life annuity.

7. Marriage Assumption

80% of non-retired participants are assumed to be married, with husbands three years older than wives.

8. Expenses

Administrative expenses are assumed to be 1.75% of covered payroll. In addition, the interest rate set forth in item 4. above is assumed to be net of investment expenses and commissions.

Changes in Actuarial Methods and Assumptions

Table IV-B

No assumptions or methods were changed since the completion of the previous valuation.

The following additional assumption and method changes were made during the past 10 years:

(1) *Effective October 1, 2023, the assumed interest (or discount) rate was decreased from 7.00% per annum to 6.75% per annum.*

(2) *Effective October 1, 2023, the actuarial value of assets was changed from the unadjusted market value to the market value adjusted to reflect a three-year phase-in of the unexpected investment gains and losses.*

(3) *Effective October 1, 2021, the actuarial cost method was changed from the frozen initial liability cost method to the aggregate cost method.*

(4) *Effective October 1, 2020, the mortality basis was changed from the RP-2000 Combined Mortality Table with generational improvements in mortality using Scale BB to selected PUB-2010 Mortality Tables with generational improvements in mortality using Scale MP-2018.*

(5) *Effective October 1, 2016, the mortality basis was changed from a 2015 projection of the RP-2000 Mortality Table for annuitants to a full generational projection using Scale BB of the RP-2000 Combined Mortality Table as required by State law.*

Summary of Plan Provisions

Table V-A

1. Monthly Accrued Benefit

2.50% of Average Final Compensation multiplied by Credited Service (up to 40 years)

2. Normal Retirement Age and Benefit

- **Age**
  Age 60 with at least six years of Credited Service; or
  Any age with at least 30 years of Credited Service
- **Amount**
  Monthly Accrued Benefit
- **Form of Payment**
  Single life annuity (normal form of payment for unmarried participants; optional for married participants);
  10-year certain and life annuity (alternative normal form of payment for police officers; optional with actuarial adjustment for all other participants);
  50% joint and contingent annuity (normal form of payment for married participants; optional with actuarial adjustment for all other participants); or
  Actuarially equivalent lump sum distribution (automatic if the single sum value of the participant's benefit is less than or equal to $1,000)

3. Early Retirement Age and Benefit

- **Age**
  Age 50 with at least six years of Credited Service
- **Amount**
  Monthly Accrued Benefit (payable at Normal Retirement Age); or
  Monthly Accrued Benefit reduced by 1% for each of the first five years by which the participant's Early Retirement Age precedes age 60 and further reduced by 2% for each of the next five years by which the participant's Early Retirement Date precedes age 60 (payable at Early Retirement Age)
- **Form of Payment**
  Same as for Normal Retirement

Summary of Plan Provisions

Table V-A

(continued)

4. Delayed Retirement Age and Benefit

- **Age**
  After Normal Retirement Age
- **Amount**
  Monthly Accrued Benefit
- **Form of Payment**
  Same as for Normal Retirement

5. Deferred Vested Benefit

- **Age**
  Any age with at least six years of Credited Service
- **Amount**
  Monthly Accrued Benefit (payable at Normal Retirement Age); or
  Monthly Accrued Benefit reduced by 1% for each of the first five years by which the participant's Early Retirement Age precedes his Normal Retirement Date and further reduced by 2% for each of the next five years by which the participant's Early Retirement Date precedes his Normal Retirement Date (payable at Early Retirement Age)
- **Form of Payment**
  Same as for Normal Retirement

6. Service Incurred Disability Retirement Eligibility and Benefit

- **Eligibility**
  All participants are eligible.
- **Condition**
  The participant must have become disabled in the line of duty due to a sickness or injury which continuously and permanently renders him unable to perform any useful, meaningful work for the City in an available position for which he is reasonably qualified or may be reasonably trained to perform. Alternatively, a police officer must only be unable to render useful and efficient service as a police officer due to his disability. However, Disability Benefits will not be payable in cases where the disability arose as a result of excessive and habitual use of drugs, intoxicants, or narcotics or injury or disease sustained while willfully and illegally participating in fights, riots, or civil insurrections, while committing a crime, while serving in any branch of the U.S. armed forces, or while not employed by the City.

- **Amount**
  A monthly benefit equal to the larger of (a) or (b), as follows:
  (a) Monthly Accrued Benefit; or
  (b) 50% of Average Final Compensation *(provided that the monthly disability benefit plus monthly worker's compensation cannot exceed the average wage used to determine the worker's compensation payment).*
- **Form of Payment**
  Same as for Normal Retirement

7. Non-Service Incurred Disability Retirement Eligibility and Benefit

- **Eligibility**
  All participants are eligible.
- **Condition**
  Same as for a Service Incurred Disability, except that the disability was not incurred in the line of duty.
- **Amount**
  A monthly benefit equal to the larger of (a) or (b), as follows:
  (a) Monthly Accrued Benefit; or
  (b) 25% of Average Final Compensation *(provided that the monthly disability benefit plus monthly worker's compensation cannot exceed the average wage used to determine the worker's compensation payment).*
- **Form of Payment**
  Same as for Normal Retirement

8. Pre-Retirement Death Benefits

Monthly Annuity

In the case of the death of a vested participant prior to retirement, his spouse will receive 50% of the participant's Monthly Accrued Benefit payable for life beginning at the participant's earliest retirement age or, with respect to unmarried, vested police officers, his beneficiary will receive the officer's Monthly Accrued Benefit payable for 10 years beginning at the officer's earliest retirement age. In the case of the death of a non-vested or unmarried participant prior to retirement, his beneficiary will receive the participant's Accumulated Contributions in lieu of any other benefits payable from the plan.

Summary of Plan Provisions

Table V-A

(continued)

Single Lump Sum Payment

In the case of the death of a participant prior to retirement, his beneficiary will receive $25,000, reduced by 10% for each year of Credited Service less than 10 years.

9. Post-Retirement Death Benefit

Single Lump Sum Payment

In the case of the death of a participant after retirement, his beneficiary will receive $25,000, reduced by 10% for each year of Credited Service less than 10 years.

10. Average Final Compensation

Average of the highest three consecutive years of Compensation out of the last 10 years of employment

11. Compensation

Regular salary or wage plus overtime pay, leave pay, bonuses, sick pay, incentive pay, and lump sum payments of accrued sick leave upon retirement; annual compensation in excess of $200,000 (as indexed) is excluded in accordance with Internal Revenue Code (IRC) §401(a)(17).

12. Credited Service

The elapsed time from the participant's date of hire until his date of termination, retirement, or death; police officers may purchase up to five years of additional Credited Service for certain military service.

13. Participation Requirement

All full-time employees of the City of Wauchula, Florida, including the City Clerk, but excluding members of the City Council, the Mayor, and state-certified firefighters

14. Accumulated Contributions

The Employee Contributions accumulated without interest; if the participant terminates his employment with less than six years of Credited Service, he receives his Accumulated Contributions in lieu of any other benefits payable from the plan.

Summary of Plan Provisions

Table V-A

(continued)

15. Employee and Employer Contributions

All participating employees are required to contribute 10% of compensation to the plan. In addition, the City of Wauchula is required to contribute the greater of 10% of covered payroll or the contribution required pursuant to Chapter 112, Florida Statutes.

16. Supplemental Retirement Benefit

All participants who retire at age 50 or later with at least six years of Credited Service receive a $100.00 monthly supplemental retirement benefit payable for their lifetime only.

17. Definition of Actuarially Equivalent

- **Interest Rate**
  7.00% per annum
- **Mortality Table**
  1983 Group Annuity Mortality Table, blended 50%/50% for males and females, and set back two years

18. Plan Effective Date

October 1, 2000

19. Cost-of-Living Adjustment

The Trustees of the plan are authorized to adopt a periodic cost-of-living adjustment (COLA) no more frequently than every other year of up to one-half of the increase in the Consumer Price Index, to a maximum COLA of 3.00%, provided that the actuary certifies that the COLA can be funded on a sound actuarial basis without increasing the level of contributions to the plan.

Summary of Plan Amendments

Table V-B

Since the completion of the previous valuation, Ordinance 2024-10 was adopted. This ordinance provided a one-time 5% cost-of-living adjustment to retirees who were in payment status as of June 9, 2024.

The following additional plan amendments were adopted during the past 10 years and were reflected in prior valuation reports:

(1) Effective June 11, 2018, the plan was amended to provide a one-time 5% cost-of-living adjustment to individuals who retired prior to that date. (Ordinance 2018-05)

City of Wauchula
Pension Plan

Actuarial Valuation
As of October 1, 2023

GASB 67/68 Supplement
As of September 30, 2024

SOUTHERN ACTUARIAL SERVICES

DISCLOSURES RELATED TO THE PENSION PLAN

This report was issued on April 8, 2025 as a supplement to the October 1, 2023 actuarial valuation report, which report provides important information related to the assumptions, participant data, and assets used to prepare the following disclosures under Governmental Accounting Standards Board Statements Nos. 67 and 68 (GASB 67/68).

NET PENSION LIABILITY AS OF SEPTEMBER 30, 2024

Total pension liability	$21,363,575 *
Less fiduciary net position	(25,043,776)
Net pension liability	**$(3,680,201)** **

* *This amount has been rolled forward from October 1, 2023.*
** *This amount is recognized on the employer's balance sheet.*

PENSION EXPENSE FOR THE 2023/24 FISCAL YEAR

Service cost	$910,621
Other recognized changes in net pension liability:	
Expected interest growth	(25,162)
Investment gain/loss	(148,192)
Demographic gain/loss	(430,321)
Employee contributions	(368,046)
Administrative expenses	50,674
Changes in benefit terms	0
Assumption changes	179,528
Pension expense	**$169,102** *

* *This amount is recognized on the employer's income statement, along with the employer contribution for the 2023/24 fiscal year.*

DEFERRED INFLOW AND OUTFLOW OF RESOURCES

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Balance as of September 30, 2023	$4,220,866	$3,253,747
Change due to:		
Amortization payments	$(1,318,533)	$(1,717,518)
Investment gain/loss	$0	$2,699,882
Demographic gain/loss	$0	$155,392
Assumption changes	$0	$0
Total change	$(1,318,533)	$1,137,756
Balance as of September 30, 2024	**$2,902,333** *	**$4,391,503** *

* *These amounts are recognized on the employer's balance sheet.*

BALANCE EQUATION

Net pension liability as of September 30, 2023	$(947,757)
Plus pension expense for the 2023/24 fiscal year	$169,102
Minus employer contribution for the 2023/24 fiscal year	$(445,257)
Plus balance of deferred outflows of resources	$(1,318,533)
Minus balance of deferred inflows of resources	$(1,137,756)
Net pension liability as of September 30, 2024	$(3,680,201)

DISCLOSURES RELATED TO THE PENSION PLAN ***(continued)***

DEFERRED INFLOW AND OUTFLOW OF RESOURCES *(continued)*

Amortization schedule for deferred outflows and inflows of resources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Balance as of September 30, 2024	$2,902,333	$4,391,503
Amount recognized in the 2024/25 pension expense:		
Investment gain/loss	$942,923	$1,107,606
Demographic gain/loss	$40,647	$360,890
Assumption changes	$233,996	$138,945
Total	$1,217,566	$1,607,441
Balance as of September 30, 2025	$1,684,767	$2,784,062
Amount recognized in the 2025/26 pension expense:		
Investment gain/loss	$942,923	$608,244
Demographic gain/loss	$40,647	$317,961
Assumption changes	$230,475	$138,945
Total	$1,214,045	$1,065,150
Balance as of September 30, 2026	$470,722	$1,718,912
Amount recognized in the 2026/27 pension expense:		
Investment gain/loss	$0	$608,242
Demographic gain/loss	$40,647	$241,823
Assumption changes	$230,475	$92,713
Total	$271,122	$942,778
Balance as of September 30, 2027	$199,600	$776,134
Amount recognized in the 2027/28 pension expense:		
Investment gain/loss	$0	$539,978
Demographic gain/loss	$30,384	$163,362
Assumption changes	$140,592	$14,270
Total	$170,976	$717,610
Balance as of September 30, 2028	$28,624	$58,524
Amount recognized in the 2028/29 pension expense:		
Investment gain/loss	$0	$0
Demographic gain/loss	$25,558	$49,958
Assumption changes	$0	$0
Total	$25,558	$49,958
Balance as of September 30, 2029	$3,066	$8,566

DISCLOSURES RELATED TO THE PENSION PLAN ***(continued)***

CHANGES IN THE NET PENSION LIABILITY

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance as of September 30, 2023	$20,277,411	$(21,225,168)	$(947,757)
Change due to:			
Service cost	$910,621	$0	$910,621
Expected interest growth	$1,448,391	$(1,473,553)	$(25,162)
Unexpected investment income	$0	$(2,699,882)	$(2,699,882)
Demographic experience	$(155,392)	$0	$(155,392)
Employer contributions	$0	$(445,257)	$(445,257)
Employee contributions	$0	$(368,046)	$(368,046)
Benefit payments & refunds	$(1,117,456)	$1,117,456	$0
Administrative expenses	$0	$50,674	$50,674
Changes in benefit terms	$0	$0	$0
Assumption changes	$0	$0	$0
Balance as of September 30, 2024	$21,363,575	$(25,043,776)	$(3,680,201)

COMPARISON OF NET PENSION LIABILITY USING ALTERNATIVE DISCOUNT RATES

	Discount Rate Minus 1.00%	7.00% Discount Rate	Discount Rate Plus 1.00%
Total pension liability	$24,161,001	$21,363,575	$19,063,049
Less fiduciary net position	(25,043,776)	(25,043,776)	(25,043,776)
Net pension liability	$(882,775)	$(3,680,201)	$(5,980,727)

HISTORICAL TREND INFORMATION

Measurement Date	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Funded Percentage	Covered Payroll	Net Pension Liability as a % of Covered Payroll
September 30, 2024	$21,363,575	$25,043,776	$(3,680,201)	117.23%	$3,427,583	*Not applicable*
September 30, 2023	$20,277,411	$21,225,168	$(947,757)	104.67%	$3,342,507	*Not applicable*
September 30, 2022	$18,813,800	$20,073,346	$(1,259,546)	106.69%	$2,999,018	*Not applicable*
September 30, 2021	$18,443,731	$23,503,907	$(5,060,176)	127.44%	$2,944,531	*Not applicable*
September 30, 2020	$17,698,318	$20,206,933	$(2,508,615)	114.17%	$2,775,343	*Not applicable*
September 30, 2019	$16,910,598	$19,503,651	$(2,593,053)	115.33%	$2,817,015	*Not applicable*
September 30, 2018	$15,688,827	$19,010,433	$(3,321,606)	121.17%	$2,685,252	*Not applicable*
September 30, 2017	$15,081,976	$18,027,396	$(2,945,420)	119.53%	$2,537,297	*Not applicable*
September 30, 2016	$14,411,615	$16,469,897	$(2,058,282)	114.28%	$2,590,078	*Not applicable*
September 30, 2015	$11,559,055	$15,880,274	$(4,321,219)	137.38%	$2,483,561	*Not applicable*

DISCLOSURES RELATED TO THE PENSION PLAN ***(continued)***

HISTORICAL TREND INFORMATION *(continued)*

Changes in the net pension liability by source

Fiscal Year	Service Cost	Expected Interest Growth	Unexpected Investment Income	Demographic Experience	Employer Contributions	Employee Contributions	Benefit Payments & Refunds	Administrative Expenses	Changes In Benefit Terms	Assumption Changes
2023/24	$910,621	$(25,162)	$(2,699,882)	$(155,392)	$(445,257)	$(368,046)	$0	$50,674	$0	$0
2022/23	$857,684	$(40,503)	$(341,338)	$181,972	$(7,765)	$(386,114)	$0	$47,853	$0	$0
2021/22	$750,905	$(322,129)	$4,714,615	$(801,206)	$(229,950)	$(360,424)	$0	$48,819	$0	$0
2020/21	$734,403	$(136,414)	$(2,496,806)	$110,449	$(155,637)	$(328,953)	$0	$47,839	$0	$(326,442)
2019/20	$695,964	$(144,649)	$82,446	$(265,122)	$(4,783)	$(322,149)	$0	$42,731	$0	$0
2018/19	$716,988	$(196,283)	$311,337	$(115,371)	$(133,519)	$(304,838)	$0	$43,798	$406,441	$0
2017/18	$685,722	$(174,539)	$(95,238)	$(339,093)	$(208,949)	$(293,056)	$0	$48,967	$0	$0
2016/17	$644,200	$(107,214)	$(1,038,142)	$(856,549)	$0	$(277,978)	$0	$41,040	$0	$707,505
2015/16	$632,364	$(264,240)	$(195,491)	$(580,470)	$(13,515)	$(271,126)	$0	$49,123	$0	$2,906,292
2014/15	$397,481	$(279,948)	$1,447,778	$(1,115,993)	$(262,201)	$(262,201)	$262,069	$47,753	$0	$(1,180,305)

NOTE: The amortization period for demographic experience and assumption changes was 12.51 years for the 2014/15 fiscal year, 12.61 years for the 2015/16 fiscal year, 8.04 years for the 2016/17 fiscal year, 7.82 years for the 2017/18 fiscal year, 7.79 years for the 2018/19 fiscal year, 7.42 years for the 2019/20 fiscal year, 7.32 years for the 2020/21 fiscal year, 7.23 years for the 2021/22 fiscal year, 7.12 years for the 2022/23 fiscal year, and 6.35 years for the 2023/24 fiscal year.

DISCLOSURES RELATED TO THE PENSION PLAN *(continued)*

HISTORICAL TREND INFORMATION *(continued)*

Fiscal Year End	(1) Actuarially Determined Contribution	(2) Contributions Recognized By the Plan	(3) Difference Between (1) and (2)	Covered Payroll	Column (2) as a % of Covered Payroll
September 30, 2024	$480,668	$445,257	$(35,411)	$3,427,583	12.99%
September 30, 2023	$504,265	$7,765	$(496,500)	$3,342,507	0.23%
September 30, 2022	$0	$229,950	$229,950	$2,999,018	7.67%
September 30, 2021	$152,963	$155,637	$2,674	$2,944,531	5.29%
September 30, 2020	$160,430	$4,783	$(155,647)	$2,775,343	0.17%
September 30, 2019	$133,084	$133,519	$435	$2,817,015	4.74%
September 30, 2018	$94,657	$208,949	$114,292	$2,685,252	7.78%
September 30, 2017	$198,198	$0	$(198,198)	$2,537,297	0.00%
September 30, 2016	$195,961	$13,515	$(182,446)	$2,590,078	0.52%
September 30, 2015	$114,844	$262,201	$147,357	$2,483,561	10.56%

INFORMATION USED TO DETERMINE THE NET PENSION LIABILITY

Employer's reporting date: *September 30, 2023*
Measurement date: *September 30, 2023*
Actuarial valuation date: *October 1, 2022*

Actuarial assumptions

Discount rate: *7.00% per annum (2.62% per annum is attributable to long-term inflation); this rate was used to discount all future benefit payments.*

Salary increases: *5.00% per annum; average pay is increased by 5.00% to reflect anticipated lump sum compensation payments upon termination.*

Cost-of-living increases: *None assumed*

Mortality basis: *Pre-retirement mortality is based on the sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Below Median Employee Mortality Table for general employees, with full generational improvements in mortality using Scale MP-2018 and with male ages set back one year; post-retirement mortality is based on the sex-distinct rates set forth in the PUB-2010 Headcount-Weighted Below Median Healthy Retiree Mortality Table for general employees, with full generational improvements in mortality using Scale MP-2018 and with male ages set back one year.*

Retirement: *For eligible police officers, 20% are assumed to retire at each of ages 55 through 57, 30% are assumed to retire each of ages 58 and 59, and 100% are assumed to retire at age 60. For all other eligible participants, 10% are assumed to retire at each of ages 55 through 59 and 100% are assumed to retire at age 60. Regardless of the foregoing, participants who have earned at least 30 years of service are assumed to retire immediately and deferred vested participants are assumed to commence benefits at their normal retirement age.*

Other decrements: *Assumed employment termination is based on age; for police officers, termination rates range from 5.00% at age 25 to 0.00% at age 45; for all other participants, termination rates range from 7.10% at age 25 to 0.00% at age 60.*

Assumed disability is based on gender and age; for police officers, disability rates range from 0.179% for males and 0.075% for females at age 25 to 1.03% for males and 0.04% for females at age 55, with 80% of disabilities assumed to be service-related; for all other participants, disability rates range from 0.075% for males and 0.035% for females at age 25 to 0.40% for males and 0.18% for females at age 55, with 20% of disabilities assumed to be service-related.

Marriage assumption: *80% of non-retired participants are assumed to be married, with husbands three years older than wives.*

Form of payment: *Future married retirees are assumed to select the 50% joint and contingent annuity; future unmarried police retirees are assumed to select the 10-year certain and life annuity; all other future unmarried retirees are assumed to select the single life annuity.*

Non-investment expenses: *1.75% of covered payroll*

Future contributions: *Contributions from the employer and employees are assumed to be made as legally required.*

Changes: *No assumptions were changed since the prior measurement date.*

DISCLOSURES RELATED TO THE PENSION PLAN *(continued)*

DETERMINATION OF THE LONG-TERM EXPECTED RATE OF RETURN ON PLAN ASSETS

Investment Category	Target Allocation	Expected Long-Term Real Return
Core bonds	15.00%	1.60% per annum
Core plus	15.00%	2.10% per annum
U.S. large cap equity	25.00%	4.60% per annum
U.S. small cap equity	14.00%	5.50% per annum
Non-U.S. equity	21.00%	6.70% per annum
Core real estate	10.00%	5.00% per annum
Total or weighted arithmetic average	100.00%	4.38% per annum

PENSION PLAN DESCRIPTION

Name of the pension plan: *City of Wauchula Pension Plan*

Legal plan administrator: *Board of Trustees of the City of Wauchula Pension Plan*

Plan type: *Single-employer defined benefit pension plan*

Number of covered individuals: *132 (44 inactive employees and beneficiaries currently receiving benefits; 20 inactive employees entitled to but not yet receiving benefits; 68 active employees)*

Contribution requirement: *Employer contributions are actuarially determined, but are subject to a minimum of 10% of pensionable earnings; employees must contribute 10% of pensionable earnings; contribution requirement may be amended by City ordinance, but employer contribution requirement is subject to State minimums.*

Pension plan reporting: *The plan issues a stand-alone financial report each year, which contains information about the plan's fiduciary net position. The plan's fiduciary net position has been determined on the same basis used by the pension plan and is equal to the market value of assets calculated under the accrual basis of accounting. This report is available to the public at the plan's administrative office: Retirement Department, Florida League of Cities, Inc., P. O. Box 1757, Tallahassee, FL 32302, (800) 342-8112.*

Description of the benefit terms

Employees covered: *Full-time employees of the City of Wauchula, excluding City Council members, the Mayor, and state-certified firefighters*

Types of benefits offered: *Retirement, disability, and pre-retirement death benefits*

Basic pension formula: *2.50% of average earnings x service up to 40 years*

Early retirement pension: *Basic pension formula, reduced by 1% for each of the first five years by which the early retirement age precedes age 60 and further reduced by 2% for each of the next five years by which the early retirement age precedes age 60*

Disability pension: *Larger of basic pension formula or 50% of average earnings (service-connected disability)*
Larger of basic pension formula or 25% of average earnings (non-service-connected disability)
(25% or 50% disability pension plus worker's compensation benefit cannot exceed the average wage used to determine the worker's compensation benefit)

Supplemental retirement benefit: *Participants who retire at age 50 or later with at least six years of service receive a $100.00 monthly supplemental life annuity.*

Pre-retirement death benefit: *50% of the basic pension formula beginning at the earliest retirement age (payable to the spouse of a vested participant for life)*
Basic pension formula beginning at the earliest retirement age (payable to the beneficiary of an unmarried, vested police officer)
Return of accumulated employee contributions (payable to the beneficiary of all other participants)

Lump-sum death benefit: *The beneficiary of any participant or retiree receives $25,000, reduced by 10% for each year of service less than 10 years.*

Normal retirement age: *Age 60 with at least six years of service*
Any age with at least 30 years of service

Early retirement age: *Age 55 with at least six years of service*

Vesting requirement: *100% vesting after six years of service*

DISCLOSURES RELATED TO THE PENSION PLAN *(continued)*

PENSION PLAN DESCRIPTION *(continued)*

Description of the benefit terms *(continued)*

Form of payment:	*Single life annuity (normal form of payment for unmarried participants; optional for others)* *10-year certain and life annuity (alternative normal form of payment for police officers; optional with actuarial adjustment for others)* *50% joint and contingent annuity (normal form of payment for married participants; optional with actuarial adjustment for others)* *Actuarially equivalent single lump sum payment (automatic and only available if the value of the participant's benefit is less than or equal to $1,000)* Average earnings: *Average of the highest three years of pensionable earnings out of the last 10 years*
Cost-of-living adjustment:	*None provided*
Legal authority:	*The plan was established effective October 1, 2000 pursuant to City ordinance and has been amended numerous times since that date.*
Changes:	*No significant plan changes were adopted since the prior measurement date.*

DISCLOSURES RELATED TO THE PENSION PLAN ***(continued)***

PROJECTION OF THE FIDUCIARY NET POSITION

Date	BOY Balance	Contributions	Benefit Payments	Administrative Expenses	Investment Earnings	EOY Balance
October 1, 2023	$21,225,168	$813,303	$1,117,456	$50,674	$4,173,435	$25,043,776
October 1, 2024	$25,043,776	$719,792	$996,269	$45,178	$1,326,542	$26,048,663
October 1, 2025	$26,048,663	$755,782	$1,116,500	$50,631	$1,809,253	$27,446,567
October 1, 2026	$27,446,567	$793,571	$1,156,862	$52,461	$1,906,954	$28,937,769
October 1, 2027	$28,937,769	$833,250	$1,279,513	$58,023	$2,008,292	$30,441,775
October 1, 2028	$30,441,775	$487,037	$1,344,868	$60,987	$2,099,310	$31,622,267
October 1, 2029	$31,622,267	$0	$1,458,077	$66,120	$2,161,114	$32,259,184
October 1, 2030	$32,259,184	$0	$1,505,900	$68,289	$2,203,978	$32,888,973
October 1, 2031	$32,888,973	$0	$1,541,920	$69,922	$2,246,768	$33,523,899
October 1, 2032	$33,523,899	$0	$1,599,863	$72,550	$2,289,128	$34,140,614
October 1, 2033	$34,140,614	$0	$1,658,632	$75,215	$2,330,185	$34,736,952
October 1, 2034	$34,736,952	$0	$1,812,133	$82,176	$2,366,407	$35,209,050
October 1, 2035	$35,209,050	$0	$1,905,478	$86,409	$2,396,097	$35,613,260
October 1, 2036	$35,613,260	$0	$1,920,106	$87,072	$2,423,865	$36,029,947
October 1, 2037	$36,029,947	$0	$2,021,297	$91,661	$2,449,394	$36,366,383
October 1, 2038	$36,366,383	$0	$2,086,382	$94,613	$2,470,603	$36,655,991
October 1, 2039	$36,655,991	$0	$2,088,092	$94,690	$2,490,814	$36,964,023
October 1, 2040	$36,964,023	$0	$2,094,129	$94,964	$2,512,159	$37,287,089
October 1, 2041	$37,287,089	$0	$2,105,836	$95,495	$2,534,353	$37,620,111
October 1, 2042	$37,620,111	$0	$2,118,650	$96,076	$2,557,203	$37,962,588
October 1, 2043	$37,962,588	$0	$2,186,854	$99,169	$2,578,724	$38,255,289
October 1, 2044	$38,255,289	$0	$2,262,969	$102,620	$2,596,475	$38,486,175
October 1, 2045	$38,486,175	$0	$2,405,047	$109,063	$2,607,527	$38,579,592
October 1, 2046	$38,579,592	$0	$2,497,087	$113,237	$2,610,755	$38,580,023
October 1, 2047	$38,580,023	$0	$2,489,708	$112,902	$2,611,051	$38,588,464
October 1, 2048	$38,588,464	$0	$2,610,380	$118,375	$2,607,301	$38,467,010
October 1, 2049	$38,467,010	$0	$2,838,773	$128,732	$2,590,585	$38,090,090
October 1, 2050	$38,090,090	$0	$2,875,205	$130,384	$2,562,890	$37,647,391
October 1, 2051	$37,647,391	$0	$3,012,169	$136,595	$2,526,975	$37,025,602
October 1, 2052	$37,025,602	$0	$3,212,275	$145,669	$2,476,252	$36,143,910
October 1, 2053	$36,143,910	$0	$3,309,865	$150,095	$2,411,023	$35,094,973
October 1, 2054	$35,094,973	$0	$3,253,950	$147,559	$2,339,609	$34,033,073
October 1, 2055	$34,033,073	$0	$3,183,153	$144,348	$2,267,822	$32,973,394
October 1, 2056	$32,973,394	$0	$3,129,958	$141,936	$2,195,558	$31,897,058
October 1, 2057	$31,897,058	$0	$3,065,896	$139,031	$2,122,519	$30,814,650
October 1, 2058	$30,814,650	$0	$3,004,555	$136,249	$2,048,957	$29,722,803
October 1, 2059	$29,722,803	$0	$2,926,233	$132,698	$1,975,344	$28,639,216
October 1, 2060	$28,639,216	$0	$2,870,507	$130,171	$1,901,498	$27,540,036
October 1, 2061	$27,540,036	$0	$2,807,291	$127,304	$1,826,829	$26,432,270
October 1, 2062	$26,432,270	$0	$2,745,102	$124,484	$1,751,522	$25,314,206
October 1, 2063	$25,314,206	$0	$2,666,459	$120,918	$1,676,086	$24,202,915
October 1, 2064	$24,202,915	$0	$2,583,906	$117,174	$1,601,265	$23,103,100
October 1, 2065	$23,103,100	$0	$2,510,628	$113,851	$1,526,914	$22,005,535
October 1, 2066	$22,005,535	$0	$2,430,439	$110,215	$1,452,969	$20,917,850
October 1, 2067	$20,917,850	$0	$2,349,044	$106,524	$1,379,758	$19,842,040
October 1, 2068	$19,842,040	$0	$2,268,214	$102,858	$1,307,359	$18,778,327
October 1, 2069	$18,778,327	$0	$2,185,117	$99,090	$1,235,888	$17,730,008
October 1, 2070	$17,730,008	$0	$2,103,460	$95,387	$1,165,443	$16,696,604
October 1, 2071	$16,696,604	$0	$2,020,695	$91,634	$1,096,081	$15,680,356
October 1, 2072	$15,680,356	$0	$1,937,928	$87,880	$1,027,921	$14,682,469
October 1, 2073	$14,682,469	$0	$1,854,713	$84,107	$961,062	$13,704,711
October 1, 2074	$13,704,711	$0	$1,771,113	$80,316	$895,626	$12,748,908
October 1, 2075	$12,748,908	$0	$1,687,079	$76,505	$831,742	$11,817,066

DISCLOSURES RELATED TO THE PENSION PLAN ***(continued)***

PROJECTION OF THE FIDUCIARY NET POSITION *(continued)*

Date	BOY Balance	Contributions	Benefit Payments	Administrative Expenses	Investment Earnings	EOY Balance
October 1, 2076	$11,817,066	$0	$1,602,317	$72,661	$769,562	$10,911,650
October 1, 2077	$10,911,650	$0	$1,517,612	$68,820	$709,229	$10,034,447
October 1, 2078	$10,034,447	$0	$1,432,794	$64,974	$650,876	$9,187,555
October 1, 2079	$9,187,555	$0	$1,348,079	$61,132	$594,641	$8,372,985
October 1, 2080	$8,372,985	$0	$1,263,717	$57,307	$540,655	$7,592,616
October 1, 2081	$7,592,616	$0	$1,179,900	$53,506	$489,044	$6,848,254
October 1, 2082	$6,848,254	$0	$1,096,705	$49,733	$439,931	$6,141,747
October 1, 2083	$6,141,747	$0	$1,014,647	$46,012	$393,427	$5,474,515
October 1, 2084	$5,474,515	$0	$933,647	$42,339	$349,634	$4,848,163
October 1, 2085	$4,848,163	$0	$853,998	$38,727	$308,654	$4,264,092
October 1, 2086	$4,264,092	$0	$776,739	$35,223	$270,548	$3,722,678
October 1, 2087	$3,722,678	$0	$701,255	$31,800	$235,364	$3,224,987
October 1, 2088	$3,224,987	$0	$628,976	$28,523	$203,126	$2,770,614
October 1, 2089	$2,770,614	$0	$559,595	$25,376	$173,815	$2,359,458
October 1, 2090	$2,359,458	$0	$494,265	$22,414	$147,384	$1,990,163
October 1, 2091	$1,990,163	$0	$432,132	$19,596	$123,768	$1,662,203
October 1, 2092	$1,662,203	$0	$374,524	$16,984	$102,883	$1,373,578
October 1, 2093	$1,373,578	$0	$320,955	$14,555	$84,606	$1,122,674
October 1, 2094	$1,122,674	$0	$272,404	$12,353	$68,789	$906,706
October 1, 2095	$906,706	$0	$228,193	$10,348	$55,262	$723,427
October 1, 2096	$723,427	$0	$189,056	$8,573	$43,840	$569,638
October 1, 2097	$569,638	$0	$154,863	$7,023	$34,304	$442,056
October 1, 2098	$442,056	$0	$124,717	$5,656	$26,458	$338,141
October 1, 2099	$338,141	$0	$99,018	$4,490	$20,108	$254,741
October 1, 2100	$254,741	$0	$77,785	$3,527	$15,034	$188,463
October 1, 2101	$188,463	$0	$60,229	$2,731	$11,026	$136,529
October 1, 2102	$136,529	$0	$45,244	$2,052	$7,930	$97,163
October 1, 2103	$97,163	$0	$33,243	$1,507	$5,606	$68,019
October 1, 2104	$68,019	$0	$24,109	$1,093	$3,894	$46,711
October 1, 2105	$46,711	$0	$17,667	$801	$2,634	$30,877
October 1, 2106	$30,877	$0	$12,000	$544	$1,730	$20,063
October 1, 2107	$20,063	$0	$8,161	$370	$1,111	$12,643
October 1, 2108	$12,643	$0	$5,447	$247	$689	$7,638
October 1, 2109	$7,638	$0	$3,694	$168	$402	$4,178
October 1, 2110	$4,178	$0	$2,064	$94	$218	$2,238
October 1, 2111	$2,238	$0	$1,082	$49	$118	$1,225
October 1, 2112	$1,225	$0	$436	$20	$70	$839
October 1, 2113	$839	$0	$284	$13	$49	$591
October 1, 2114	$591	$0	$178	$8	$35	$440
October 1, 2115	$440	$0	$0	$0	$31	$471

NOTES: *The fiduciary net position is projected to be sufficient to cover all future benefit payments when due.*
The plan requires only a 7% average investment return per year to avoid a crossover date.
The projection shown above does not reflect future new entrants into the pension plan.

DISCLOSURES RELATED TO THE PENSION PLAN ***(continued)***

AMORTIZATION BASES ATTRIBUTABLE TO UNEXPECTED INVESTMENT INCOME

	YEAR DURING WHICH THE GAIN OR LOSS AROSE					
	2019/20	2020/21	2021/22	2022/23	2023/24	TOTAL
Payment Year						
2023/24	$16,490	-$499,361	$942,923	-$68,268	-$539,976	-$148,192
2024/25		-$499,362	$942,923	-$68,268	-$539,976	-$164,683
2025/26			$942,923	-$68,268	-$539,976	$334,679
2026/27				-$68,266	-$539,976	-$608,242
2027/28					-$539,978	-$539,978
Remaining Balance	$16,490	-$998,723	$2,828,769	-$273,070	-$2,699,882	-$1,126,416

AMORTIZATION BASES ATTRIBUTABLE TO DEMOGRAPHIC EXPERIENCE

	YEAR DURING WHICH THE GAIN OR LOSS AROSE										
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	TOTAL
Payment Year											
2023/24	-$89,208	-$46,033	-$106,536	-$43,362	-$14,810	-$35,731	$15,089	-$110,817	$25,558	-$24,471	-$430,321
2024/25	-$89,208	-$46,033	-$4,261	-$35,559	-$14,810	-$35,731	$15,089	-$110,817	$25,558	-$24,471	-$320,243
2025/26	-$89,208	-$46,033			-$11,701	-$35,731	$15,089	-$110,817	$25,558	-$24,471	-$277,314
2026/27	-$45,497	-$46,033				-$15,005	$15,089	-$110,817	$25,558	-$24,471	-$201,176
2027/28		-$28,074					$4,826	-$110,817	$25,558	-$24,471	-$132,978
2028/29								-$25,487	$25,558	-$24,471	-$24,400
2029/30									$3,066	-$8,566	-$5,500
Remaining Balance	-$313,121	-$212,206	-$110,797	-$78,921	-$41,321	-$122,198	$65,182	-$579,572	$156,414	-$155,392	-$1,391,932

AMORTIZATION BASES ATTRIBUTABLE TO ASSUMPTION CHANGES

	YEAR DURING WHICH THE GAIN OR LOSS AROSE				
	2014/15	2015/16	2016/17	2020/21	TOTAL
Payment Year					
2023/24	-$94,349	$230,475	$87,998	-$44,596	$179,528
2024/25	-$94,349	$230,475	$3,521	-$44,596	$95,051
2025/26	-$94,349	$230,475		-$44,596	$91,530
2026/27	-$48,117	$230,475		-$44,596	$137,762
2027/28		$140,592		-$14,270	$126,322
Remaining Balance	-$331,164	$1,062,492	$91,519	-$192,654	$630,193

SUMMARY OF DEFERRED OUTFLOWS AND INFLOWS AS OF SEPTEMBER 30, 2024

	Deferred Outflows	Deferred Inflows
Unexpected investment income	$1,885,846	$2,864,070
Demographic experience	$180,949	$1,142,560
Assumption changes	$835,538	$384,873
Total	$2,902,333	$4,391,503

DISCLOSURES REQUIRED PURSUANT TO CHAPTER 2013-100, FLORIDA STATUTES

(a) City/District	Wauchula
(b) Plan Name	City of Wauchula Pension Plan
(c) Plan Type	Defined Benefit
(d) Valuation Date	10/1/2024
(e) Interest Rate:	
(1) Discount Rate, net of investment fees	7.00%
(2) Long-Term Expected Rate of Return, net of investment fees	7.00%

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate, and in my opinion, meet the requirements of Section 112.664(1), F.S., and Section 60T-1.0035, F.A.C.

(f) Certification Statement:	
(1) Signature	Charles J. Carr/cg
(2) Actuary's Name	Charles T. Carr
(3) Enrollment Number	23-04927
(4) Signature Date	4/9/2025
(5) Cover letter attached (pdf)?	N

Section 112.664(1)(a), F.S.

(g) Total pension liability:	
(1) Service cost	$861,609
(2) Interest	$1,422,452
(3) Benefit changes	$463,879
(4) Difference between expected and actual experience	($1,013,736)
(5) Changes in assumptions	$0
(6) Benefit payments	($882,057)
(7) Contribution refunds	($235,399)
(8) Net change in total pension liability	$616,748
(9) Total pension liability - beginning of year	$20,008,413
(10) Total pension liability - ending of year	$20,625,161
(h) Plan fiduciary net position:	
(1) Contributions - Employer	$445,257
(2) Contributions - State	$0
(3) Contributions - Member	$368,046
(4) Net investment income	$4,173,435
(5) Benefit payments	($882,057)
(6) Contribution refunds	($235,399)
(7) Administrative expenses	($50,674)
(8) Other	$0
(9) Net change in plan fiduciary net position	$3,818,608
(10) Plan fiduciary net position - beginning of year	$21,225,168
(11) Plan fiduciary net position - ending of year	$25,043,776
(i) Net pension liability/(asset) [(g)(10) minus (h)(11)]	($4,418,615)

Section 112.664(1)(b), F.S.

(j) Total pension liability:	
(1) Service cost	$1,361,199

(2) Interest	$1,331,063
(3) Benefit changes	$555,816
(4) Difference between expected and actual experience	($1,456,393)
(5) Changes in assumptions	$0
(6) Benefit payments	($882,057)
(7) Contribution refunds	($235,399)
(8) Net change in total pension liability	$674,229
(9) Total pension liability - beginning of year	$25,811,972
(10) Total pension liability - ending of year	$26,486,201
(k) Plan fiduciary net position:	
(1) Contributions - Employer	$445,257
(2) Contributions - State	$0
(3) Contributions - Member	$368,046
(4) Net investment income	$4,173,435
(5) Benefit payments	($882,057)
(6) Contribution refunds	($235,399)
(7) Administrative expenses	($50,674)
(8) Other	$0
(9) Net change in plan fiduciary net position	$3,818,608
(10) Plan fiduciary net position - beginning of year	$21,225,168
(11) Plan fiduciary net position - ending of year	$25,043,776
(l) Net pension liability/(asset) [(j)(10) minus (k)(11)]	$1,442,425

Section 112.664(1)(c), F.S. (on last valuation basis)

(m)	Number of Years, and fractional parts of Years, for which the Market Value of Assets are adequate to sustain expected retirement benefits	38.85

Section 112.664(1)(c), F.S. (on Section 112.664(1)(a), F.S. basis)

(n)	Number of Years, and fractional parts of Years, for which the Market Value of Assets are adequate to sustain expected retirement benefits	44.47

Section 112.664(1)(c), F.S. (on Section 112.664(1)(b), F.S. basis)

(o)	Number of Years, and fractional parts of Years, for which the Market Value of Assets are adequate to sustain expected retirement benefits	26.45

Section 112.664(1)(d), F.S. (on last valuation basis)

(p)	Recommended Plan contributions in Annual Dollar Value	$669,721
(q)	Recommended Plan contributions as a Percentage of Valuation Payroll	19.80%

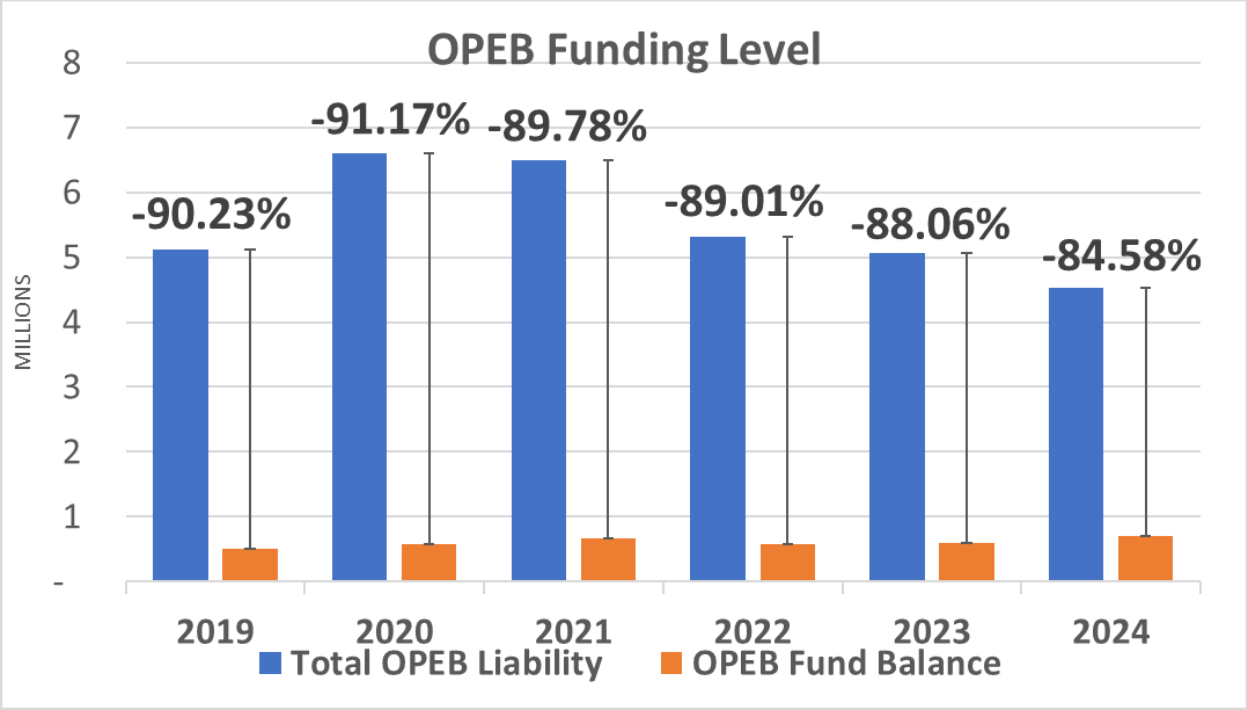
Section 112.664(1)(d), F.S. (on Section 112.664(1)(a), F.S. basis)

(r)	Recommended Plan contributions in Annual Dollar Value	$287,079
(s)	Recommended Plan contributions as a Percentage of Valuation Payroll	8.49%

Section 112.664(1)(d), F.S. (on Section 112.664(1)(b), F.S. basis)

(t)	Recommended Plan contributions in Annual Dollar Value	$1,354,879
(u)	Recommended Plan contributions as a Percentage of Valuation Payroll	40.06%

OPEB Valuation
2024



Net OPEB Liability

	2020	2021	2022	2023	2024
Total Liability	6,605,038	6,485,421	5,313,008	5,060,027	4,521,852
Fund Balance	583,272	662,647	583,690	604,116	697,273
Unfunded Liability	6,021,766	5,822,774	4,729,318	4,455,911	3,824,579

Required Employer Contribution 0%

City of Wauchula
GASB 74/75 Report

Actuarial Valuation
As of October 1, 2023

Measurement Date
As of September 30, 2024

SOUTHERN ACTUARIAL SERVICES

April 9, 2025

Introduction

This report presents the results of the October 1, 2023 actuarial valuation of the post-employment benefits (other than pensions) provided by the City of Wauchula. In this report, these benefits are referred to as "Other Post-Employment Benefits" or "OPEB". The valuation is based upon the participant data and asset information provided as of October 1, 2023 by the City of Wauchula. Except for a cursory review for reasonableness, we have not attempted to verify the accuracy of this information. The primary purpose of this report is to provide accounting disclosures as of September 30, 2024 (the "measurement date") pursuant to Governmental Accounting Standards Board Statement Nos. 74 and 75 (GASB 74/75) in connection with the City's financial statements as of September 30, 2024 (the "reporting date").

The liabilities and cost presented in this report are based on numerous assumptions concerning the cost of benefits to be provided in the future, long-term investment returns, and the future demographic experience of the current participants. Anyone referring to this report should remember that the cost developed herein is only an *estimate* of the true cost of providing OPEB. No one can predict with certainty whether the true cost will be higher or lower than the cost presented in this report. The calculated cost is entirely dependent upon the described assumptions. If any of the assumptions is changed, then the cost shown in this report will change accordingly. Likewise, if any of the assumptions is not completely realized, then the cost shown in this report will change in the future.

Certain assumptions play a bigger role than others in determining the cost of the OPEB. In some cases, relatively small changes in a particular assumption can have a dramatic impact on the anticipated cost of benefits. Although a thorough analysis of the impact of such changes is beyond the scope of this report, GASB 74/75 requires disclosure of the impact of a 1% decrease or increase in the discount rate and a 1% decrease or increase in the healthcare cost trend rates.

Certification

This actuarial valuation was prepared by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, the techniques and assumptions used are reasonable and meet the requirements and intent of GASB 74/75 and the relevant Actuarial Standards of Practice issued by the Actuarial Standards Board. There is no post-employment benefit or expense to be provided by the City and/or paid from the trust's assets for which liabilities or current costs have not been established or otherwise taken into account in the valuation. All known events or trends which may require a material change in plan costs or required contribution rates have been taken into account in the valuation.

For the firm,

Charles T. Carr

Charles T. Carr
Consulting Actuary
Southern Actuarial Services Company, Inc.

The individual above is a member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

DISCLOSURES RELATED TO POST-EMPLOYMENT BENEFITS

NET OPEB LIABILITY AS OF SEPTEMBER 30, 2024

Total OPEB liability	$4,521,852 *
Less fiduciary net position	(697,273)
Net OPEB liability	**$3,824,579** **

* *This amount has been rolled forward from October 1, 2023.*
** *This amount is recognized on the employer's balance sheet.*

OPEB EXPENSE FOR THE 2023/24 FISCAL YEAR

Service cost	$72,593
Other recognized changes in net pension liability:	
Expected interest growth	173,654
Investment gain/loss	(9,252)
Demographic gain/loss	(178,472)
Employee contributions	0
Benefit payments & refunds	0
Administrative expenses	7,149
Changes in benefit terms	0
Assumption changes	(53,383)
OPEB expense	**$12,289** *

* *This amount is recognized on the employer's income statement, along with the employer contribution for the 2023/24 fiscal year.*

DEFERRED INFLOW AND OUTFLOW OF RESOURCES

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Balance as of September 30, 2023	$1,272,719	$2,176,196
Change due to:		
Amortization payments	$(381,065)	$(622,172)
Investment gain/loss	$0	$70,502
Demographic gain/loss	$0	$1,025,064
Assumption changes	$344,285	$0
Total change	$(36,780)	$473,394
Balance as of September 30, 2024	**$1,235,939** *	**$2,649,590** *

* *These amounts are recognized on the employer's balance sheet.*

BALANCE EQUATION

Net OPEB liability as of September 30, 2023	$4,455,911
Plus OPEB expense for the 2023/24 fiscal year	$12,289
Minus employer contribution for the 2023/24 fiscal year	$(133,447)
Plus change in balance of deferred outflows of resources	$(36,780)
Minus change in balance of deferred inflows of resources	$(473,394)
Net OPEB liability as of September 30, 2024	$3,824,579

DISCLOSURES RELATED TO POST-EMPLOYMENT BENEFITS *(continued)*

DEFERRED INFLOW AND OUTFLOW OF RESOURCES *(continued)*

Amortization schedule for deferred outflows and inflows of resources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Balance as of September 30, 2024	$1,235,939	$2,649,590
Amount recognized in the 2024/25 OPEB expense:		
Investment gain/loss	$23,828	$33,149
Demographic gain/loss	$143,791	$322,263
Assumption changes	$213,376	$266,759
Total	$380,995	$622,171
Balance as of September 30, 2025	$854,944	$2,027,419
Amount recognized in the 2025/26 OPEB expense:		
Investment gain/loss	$23,830	$17,118
Demographic gain/loss	$143,791	$322,263
Assumption changes	$213,376	$266,759
Total	$380,997	$606,140
Balance as of September 30, 2026	$473,947	$1,421,279
Amount recognized in the 2026/27 OPEB expense:		
Investment gain/loss	$0	$17,117
Demographic gain/loss	$87,074	$249,556
Assumption changes	$201,380	$235,305
Total	$288,454	$501,978
Balance as of September 30, 2027	$185,493	$919,301
Amount recognized in the 2027/28 OPEB expense:		
Investment gain/loss	$0	$14,102
Demographic gain/loss	$7,566	$179,805
Assumption changes	$46,274	$224,213
Total	$53,840	$418,120
Balance as of September 30, 2028	$131,653	$501,181
Amount recognized in the 2028/29 OPEB expense:		
Investment gain/loss	$0	$0
Demographic gain/loss	$1,208	$169,969
Assumption changes	$42,768	$48,735
Total	$43,976	$218,704
Balance as of September 30, 2029	$87,677	$282,477

DISCLOSURES RELATED TO POST-EMPLOYMENT BENEFITS ***(continued)***

CHANGES IN THE NET OPEB LIABILITY

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance as of September 30, 2023	$5,060,027	$(604,116)	$4,455,911
Change due to:			
Service cost	$72,593	$0	$72,593
Expected interest growth	$212,407	$(38,753)	$173,654
Unexpected investment income	$0	$(70,502)	$(70,502)
Demographic experience	$(1,025,064)	$0	$(1,025,064)
Employer contributions	$0	$(133,447)	$(133,447)
Employee contributions	$0	$0	$0
Benefit payments & refunds	$(142,396)	$142,396	$0
Administrative expenses	$0	$7,149	$7,149
Changes in benefit terms	$0	$0	$0
Assumption changes	$344,285	$0	$344,285
Balance as of September 30, 2024	$4,521,852	$(697,273)	$3,824,579

COMPARISON OF NET OPEB LIABILITY USING ALTERNATIVE DISCOUNT RATES

	Discount Rate Minus 1.00%	4.21% Discount Rate	Discount Rate Plus 1.00%
Total OPEB liability	$5,142,695	$4,521,852	$4,014.960
Less fiduciary net position	(697,273)	(697,273)	(697,273)
Net OPEB liability	$4,445,422	$3,824,579	$3,317,687

COMPARISON OF NET OPEB LIABILITY USING ALTERNATIVE HEALTHCARE COST TREND RATES

	Trend Rates Minus 1.00%	6.50% for the 2024/25 FY graded down to 5.00%	Trend Rates Plus 1.00%
Total OPEB liability	$4,047,784	$4,521,852	$5,090,613
Less fiduciary net position	(697,273)	(697,273)	(697,273)
Net OPEB liability	$3,350,511	$3,824,579	$4,393,340

HISTORICAL TREND INFORMATION

Measurement Date	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability	Funded Percentage	Covered Payroll	Net OPEB Liability as a % of Covered Payroll
September 30, 2024	$4,521,852	$697,273	$3,824,579	15.42%	$2,699,152	141.70%
September 30, 2023	$5,060,027	$604,116	$4,455,911	11.94%	$3,449,266	129.18%
September 30, 2022	$5,313,008	$583,690	$4,729,318	10.99%	$3,215,689	147.07%
September 30, 2021	$6,485,421	$662,647	$5,822,774	10.22%	$3,038,830	191.61%
September 30, 2020	$6,605,038	$583,272	$6,021,766	8.83%	$2,973,961	202.48%
September 30, 2019	$5,121,423	$500,510	$4,620,913	9.77%	$3,136,162	147.34%
September 30, 2018	$4,096,637	$429,340	$3,667,297	10.48%	$2,685,252	136.57%
September 30, 2017	$5,035,077	$330,840	$4,704,237	6.57%	$2,537,297	185.40%
September 30, 2016	$4,909,210	$157,393	$4,751,817	3.21%	$2,537,297	187.28%

DISCLOSURES RELATED TO POST-EMPLOYMENT BENEFITS ***(continued)***

HISTORICAL TREND INFORMATION *(continued)*

Changes in the net OPEB liability by source

Fiscal Year	Service Cost	Expected Interest Growth	Unexpected Investment Income	Demographic Experience	Employer Contributions	Employee Contributions	Benefit Payments & Refunds	Administrative Expenses	Changes In Benefit Terms	Assumption Changes
2023/24	$72,593	$173,654	$(70,502)	$(1,025,064)	$(133,447)	$0	$0	$7,149	$0	$344,285
2022/23	$62,392	$233,060	$(15,089)	$(314,198)	$(135,363)	$0	$0	$8,608	$0	$(112,817)
2021/22	$72,366	$278,811	$119,142	$54,170	$(130,834)	$0	$0	$8,651	$0	$(1,495,762)
2020/21	$109,968	$152,991	$(80,159)	$(414,919)	$(121,775)	$0	$0	$7,133	$0	$147,769
2019/20	$100,915	$92,684	$354	$193,790	$(181,903)	$0	$0	$7,017	$0	$1,187,996
2018/19	$76,135	$140,444	$(10,017)	$951,050	$(171,258)	$0	$0	$6,949	$0	$(39,687)
2017/18	$91,285	$167,498	$2,713	$(871,543)	$(84,107)	$0	$0	$6,869	$0	$(349,655)
2016/17	$89,281	$143,990	$(9,152)	$0	$(155,734)	$0	$(122,410)	$6,445	$0	$0

NOTE: The amortization period for demographic experience and assumption changes was 9.23 years for the 2017/18 fiscal year, 8.51 years for the 2018/19 fiscal year, 7.92 years for the 2019/20 fiscal year, 7.17 years for the 2020/21 fiscal year, 7.16 years for the 2021/22 fiscal year, 7.37 years for the 2022/23 fiscal year, and 8.05 years for the 2023/24 fiscal year.

DISCLOSURES RELATED TO POST-EMPLOYMENT BENEFITS ***(continued)***

INFORMATION USED TO DETERMINE THE NET OPEB LIABILITY

Employer's reporting date:	*September 30, 2024*
Measurement date:	*September 30, 2024*
Actuarial valuation date:	*October 1, 2023*

Actuarial assumptions

Discount rate:	*4.21% per annum; this rate was used to discount all future benefit payments and is based on a blend of the expected long-term return on assets (for benefit payments during the first eight years after the valuation date) and a yield on 20-year Grade AA/Aa or higher municipal bonds of 4.06% per annum (for benefit payments beyond the first eight years after the valuation date); the expected long-term return on assets was determined by the Asset Consulting Group and the municipal bond yield is based on the return on the S&P Municipal Bond 20-year High Grade Index as of the measurement date.*
Expected long-term return on assets:	*6.50% per annum (2.62% per annum is attributable to long-term inflation)*
Salary increases:	*3.00% per annum*
Cost-of-living increases:	*Retiree contributions and health insurance premiums have been assumed to increase in accordance with the healthcare cost trend rates.*
Healthcare cost trend rates:	*Increases in healthcare costs are assumed to be 6.50% for the 2024/25 fiscal year graded down by 0.50% per year to 5.00% for the 2027/28 and later fiscal years.*
Age-related morbidity:	*Healthcare costs are assumed to increase at the rate of 3.50% for each year of age.*
Implied subsidy:	*Because the insurance carrier charges the same monthly rate for health insurance regardless of age, an implied monthly subsidy of $450.00 for the retiree and $575.00 for the retiree's spouse has been assumed at age 60 for the 2023/24 fiscal year; at other ages, the implied subsidy was developed based on the age-related morbidity assumption and, for other fiscal years, the implied subsidy was increased in accordance with the healthcare cost trend rates.*
Mortality basis:	*Sex-distinct rates set forth in the PUB-2010 Mortality Table (without income adjustments) for general and public safety employees, with full generational improvements in mortality using Scale MP-2020*
Retirement:	*10% of eligible general employees are assumed to retire at each of ages 55 through 59 and 100% of eligible general employees are assumed to retire at age 60; 20% of eligible police officers are assumed to retire at each of ages 55 through 57, 30% of eligible police officers are assumed to retire at each of ages 58 and 59, and 100% of eligible police officers are assumed to retire at age 60; regardless of the foregoing, employees who have earned at least 30 years of service are assumed to retire immediately.*
Disability:	*Assumed disability uses age- and gender-based rates; general employee disability rates range from 0.075% (males) and 0.035% (females) at age 25, 0.096% (males) and 0.054% (females) at age 35, and 0.162% (males) and 0.085% (females) at age 45, to 0.400% (males) and 0.180% (females) at age 55; police officer disability rates range from 0.179% (males) and 0.075% (females) at age 25, 0.290% (males) and 0.096% (females) at age 35, and 0.795% (males) and 0.162% (females) at age 45, to 1.030% (males) and 0.040% (females) at age 55.*
Employment termination:	*Assumed withdrawal uses age-based rates; general employee withdrawal rates range from 7.10% at age 25, 4.20% at age 35, 1.80% at age 45, and 0.80% at age 55 to 0.00% at age 60; police officer withdrawal rates range from 5.00% at age 25 and 3.00% at age 35 to 0.00% at age 45.*
Coverage election:	*25% of eligible employees are assumed to elect medical coverage under the City's health insurance plan for life upon retirement or disability and 80% of those electing coverage are also assumed to elect coverage for their spouse.*
Spouses and dependents:	*Husbands are assumed to be three years older than wives; retirees are not assumed to have any dependent children.*
COBRA:	*Future healthcare coverage provided solely pursuant to COBRA was not included in the OPEB valuation; because the COBRA premium is determined periodically based on plan experience, the COBRA premium to be paid by the participant is assumed to fully cover the cost of providing healthcare coverage during the relevant period.*
Changes:	*Since the prior measurement date, the discount rate was decreased from 4.96% per annum to 4.21% per annum and the implied monthly subsidy at age 60 for the 2023/24 fiscal year was changed from $483.75 to $450.00 for the retiree and from $618.12 to $575.00 for the retiree's spouse.*

DISCLOSURES RELATED TO POST-EMPLOYMENT BENEFITS ***(continued)***

DETERMINATION OF THE LONG-TERM EXPECTED RATE OF RETURN ON PLAN ASSETS

Investment Category	Target Allocation	Expected Long-Term Real Return
Core bonds	20.00%	1.60% per annum
Core plus	20.00%	2.10% per annum
U.S. large cap equity	29.00%	4.60% per annum
U.S. small cap equity	8.00%	5.50% per annum
Non-U.S. equity	13.00%	6.70% per annum
Core real estate	10.00%	5.00% per annum
Total or weighted arithmetic average	100.00%	3.88% per annum

OPEB PLAN DESCRIPTION

Plan sponsor and administrator: *City of Wauchula*

Plan type: *Single-employer OPEB plan*

Number of covered individuals: *84 (28 inactive employees and beneficiaries currently receiving benefits; no inactive employees entitled to but not yet receiving benefits; 56 active employees)*

Contribution requirement: *Retirees must contribute an amount determined periodically by the insurance carrier, minus any explicit subsidies that are provided by the City; there are no minimum required employer contributions.*

OPEB trust reporting: *The trust issues a stand-alone financial report each year, which contains information about the trust's fiduciary net position. The fiduciary net position in this report has been determined on the same basis used by the trust and is equal to the market value of assets calculated under the accrual basis of accounting. This report is available to the public at the plan's administrative office: City of Wauchula, Finance Department, 126 South 7th Avenue, Wauchula, FL 33873, (863) 773-3131.*

Description of the benefit terms

Employees covered: *Regular, full-time employees of the City of Wauchula*

Types of benefits offered: *Post-retirement health insurance coverage, a utility subsidy, and a Christmas bonus*

Healthcare coverage: *Post-retirement health insurance coverage is provided to eligible individuals under the same fully-insured plan that covers active employees.*

Medical premiums: *For the 2024/25 fiscal year, the monthly premiums charged to retirees is $745.66 (single coverage) or $1,697.19 (single plus spouse coverage).*

Explicit health subsidy: *The City provides an explicit health insurance subsidy to certain retirees (those hired prior to 1999) equal to the premium for single coverage under the City's health insurance plan, less $100.00 per month which is provided under the City-sponsored pension plan; the subsidy is provided regardless of whether the retiree elects coverage under the City-sponsored health insurance plan and the subsidy is provided for life.*

Explicit utility subsidy: *The City provides a $30.00 monthly utility subsidy to certain retirees; the utility subsidy is provided to the retiree for life and to the retiree's spouse for life after the retiree's death.*

Christmas bonus: *The City provides an annual Christmas bonus to retirees and to the retiree's spouse after the retiree's death; the amount of the bonus is equal to $25.00 for retirees with less than seven months of service or $100.00 for retirees with more than seven months of service; in addition, retirees with more than 10 years of service receive $10.00 for each year of service in excess of 10 years.*

Legal authority: *Under Florida State law, the City is required to offer retirees health insurance on the same basis as employees provided that the retiree pays the full premium for the relevant coverage; other OPEB may be eliminated at any time by the employer.*

Changes: *The benefit terms did not change from the prior measurement date.*

DISCLOSURES RELATED TO POST-EMPLOYMENT BENEFITS *(continued)*

PROJECTION OF THE FIDUCIARY NET POSITION

Date	BOY Balance	Contributions	Benefit Payments	Administrative Expenses	Investment Earnings	EOY Balance
October 1, 2023	$604,116	$133,447	$142,396	$7,149	$109,255	$697,273
October 1, 2024	$697,273	$133,447	$201,722	$10,127	$42,815	$661,686
October 1, 2025	$661,686	$133,447	$208,759	$10,481	$40,265	$616,158
October 1, 2026	$616,158	$133,447	$211,898	$10,638	$37,200	$564,269
October 1, 2027	$564,269	$133,447	$226,945	$11,394	$33,322	$492,699
October 1, 2028	$492,699	$133,447	$254,754	$12,790	$27,736	$386,338
October 1, 2029	$386,338	$133,447	$256,528	$12,879	$20,763	$271,141
October 1, 2030	$271,141	$133,447	$270,610	$13,586	$12,802	$133,194
October 1, 2031	$133,194	$133,447	$281,167	$14,116	$3,481	-$25,161
October 1, 2032	-$25,161					

AMORTIZATION BASES ATTRIBUTABLE TO UNEXPECTED INVESTMENT INCOME

	YEAR DURING WHICH THE GAIN OR LOSS AROSE					
	2019/20	2020/21	2021/22	2022/23	2023/24	TOTAL
Payment Year						
2023/24	$70	-$16,032	$23,828	-$3,018	-$14,100	-$9,252
2024/25		-$16,031	$23,828	-$3,018	-$14,100	-$9,321
2025/26			$23,830	-$3,018	-$14,100	$6,712
2026/27				-$3,017	-$14,100	-$17,117
2027/28					-$14,102	-$14,102
Remaining Balance	$70	-$32,063	$71,486	-$12,071	-$70,502	-$43,080

AMORTIZATION BASES ATTRIBUTABLE TO DEMOGRAPHIC EXPERIENCE

	YEAR DURING WHICH THE GAIN OR LOSS AROSE							
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	TOTAL
Payment Year								
2023/24	-$94,425	$111,757	$24,468	-$57,869	$7,566	-$42,632	-$127,337	-$178,472
2024/25	-$94,425	$111,757	$24,468	-$57,869	$7,566	-$42,632	-$127,337	-$178,472
2025/26	-$94,425	$111,757	$24,468	-$57,869	$7,566	-$42,632	-$127,337	-$178,472
2026/27	-$21,718	$56,994	$22,514	-$57,869	$7,566	-$42,632	-$127,337	-$162,482
2027/28				-$9,836	$7,566	-$42,632	-$127,337	-$172,239
2028/29					$1,208	-$42,632	-$127,337	-$168,761
2029/30						-$15,774	-$127,337	-$143,111
2030/31							-$127,337	-$127,337
2031/32							-$6,368	-$6,368
Remaining Balance	-$304,993	$392,265	$95,918	-$241,312	$39,038	-$271,566	-$1,025,064	-$1,315,714

AMORTIZATION BASES ATTRIBUTABLE TO ASSUMPTION CHANGES

	YEAR DURING WHICH THE GAIN OR LOSS AROSE							
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	TOTAL
Payment Year								
2023/24	-$37,882	-$4,664	$149,999	$20,609	-$208,905	-$15,308	$42,768	-$53,383
2024/25	-$37,882	-$4,664	$149,999	$20,609	-$208,905	-$15,308	$42,768	-$53,383
2025/26	-$37,882	-$4,664	$149,999	$20,609	-$208,905	-$15,308	$42,768	-$53,383
2026/27	-$8,717	-$2,375	$138,003	$20,609	-$208,905	-$15,308	$42,768	-$33,925
2027/28				$3,506	-$208,905	-$15,308	$42,768	-$177,939
2028/29					-$33,427	-$15,308	$42,768	-$5,967
2029/30						-$5,661	$42,768	$37,107
2030/31							$42.768	$42.768
2031/32							$2,141	$2,141
Remaining Balance	-$122,363	-$16,367	$588,000	$85,942	-$1,077,952	-$97,509	$344,285	-$295,964

SUMMARY OF DEFERRED OUTFLOWS AND INFLOWS AS OF SEPTEMBER 30, 2024

	Deferred Outflows	Deferred Inflows
Unexpected investment income	$47,658	$81,486
Demographic experience	$383,430	$1,520,672
Assumption changes	$804,851	$1,047,432
Total	$1,235,939	$2,649,590

The May PCA should be $0.0055, the same as the prior month. The tax-exempt portion should be $0.025, the same as the prior month.

SPECIAL EVENT APPLICATION

CONTACT INFORMATION

ORGANIZATION NAME: Katelyn Baker Photography

CONTACT NAME: Katelyn Baker

MAILING ADDRESS: 107 W Summit St.

CITY: Wauchula ST: FL ZIP: 33873

WORK/HOME PHONE: 863 767 6023 CELL PHONE: 863 832 3687

EMAIL ADDRESS: k. Edensalonbarkings@yahoo.com

EVENT INFORMATION

EVENT NAME: Summer Sparkle Social

DATE(S): June 20th 2025 EVENT TIMES (INCLUDING SET UP AND CLEAN UP): START 12:00 END 10:00

ATTENDANCE: 150+?

PURPOSE OF EVENT: A ladies event created to support local small business owners and have a great time with friends, coworkers etc. while doing so.

EVENT LOCATION: ☐ Wauchula Auditorium ☐ Heritage Park ☒ Street Closure(s) (please mark desired closures on map)

BASE EVENT FEES

Park: Rental - $25.00 + tax Restroom Access - $25.00 refundable key deposit

Auditorium: Rental - $500.00 full day/ $250 half day (up to 6 hours) + tax Damage Deposit - $500.00 refundable following inspection

*Additional fees may be assessed depending on the nature of the event and City services used.

*Event fees may be reduced at the discretion of the City.

EVENT CHECKLIST

- ☐ Submit application at least 3 months prior to the event.
- ☐ $1,000,000 General Liability Insurance listing City of Wauchula as Additional Insured (required for Final Event Approval) **NOTE: Event insurance requirement may be waived depending on event details and is at the discretion of the City. Waivers <u>will not</u> be issued for events requesting street closure and/or include alcohol.**
- ☐ If selling alcohol – Proof of approved Florida Department of Business and Professional Regulations Division of Alcoholic Beverage & Tobacco Application (for a request to sell alcoholic beverages at the event, contact: ABT, 1313 Tampa St., Park Trammel Bldg., Suite 909, Tampa, FL 33602, 813-272-2610)
- ☐ If selling/distributing alcohol – A detailed safety plan must be submitted along with the application; i.e. I.D. checks, monitoring of consumption, container types (no glass allowed), etc.
- ☐ If using food vendors – Copy of vendors General Liability Insurance - $1,000,000 listing City of Wauchula as additional insured or if vendor is a not for profit submit proof of 501 (c)3 status.
- ☐ If using activity vendors such as inflatables, rock walls, rides, etc. - Copy of vendors General Liability Insurance - $1,000,000 listing City of Wauchula as additional insured.
- ☐ If using audio visual equipment at auditorium - Submit AV quote from Hardee County Players.

EVENT DETAILS

CITY FACILITIES TO BE USED, SERVICES REQUESTED AND EVENT ACTIVITIES – PLEASE CHECK ALL THAT APPLY

☐ Heritage Park & Pavilion	☐ Park Restrooms	☐ Kids Activities (inflatables, rock walls, etc)
☐ Auditorium	☑ Street Closure(s)***	☑ Band/DJ
☑ Alcohol Sales/Distribution	☐ Police	☐ Parade
☑ Food Vendors	☑ Art & Craft Vendors	☑ Merchandise Vendors
☐ Trash Collection (during event)	☐ Admission Charged	☐ AV System (auditorium only)**

*The City of Wauchula does not rent auditorium AV equipment to facility renters. For use of auditorium AV equipment, renters may contact Hardee County Players to coordinate use and fees or renters may supply their own equipment.
**Renters are not permitted access to the Heritage Park Pavilion soundbox and speakers.
***Map detailing desired street closures must be submitted with the application

ADDITIONAL EVENT DETAILS

Road closure of George Burns Ave from main street North to Palmetto Ave. Within the street closure is the designated area for possession and consumption of alcohol.

Damage/Clean Up Statement: Any organization that holds a special event will be responsible for any area that is utilized during the event. Organizations are required clean the event area immediately following the event. Organizations will be financially responsible for any damage to the event area that occurs during the event. **NOTE: Failure to properly clean event area(s) and/or damage occurred to the event area(s) will result in forfeiture of the deposit refund (up to 100%) and assessment of additional fees. Organizations assessed fees during or after the event will be invoiced by CITY OF WAUCHULA on an individual event basis. All fees must be paid to CITY OF WAUCHULA no later than 30 calendar days after the invoice date.**

Application Process: Submittal of an application **does not** guarantee approval to hold the event. Approval or denial will be given after a full review of the application by the City.

The City of Wauchula is not responsible for any lost or damaged items or injury related to any rental or reservation on the City of Wauchula premises. The applicant agrees to expressly release, indemnify, and hold harmless, the City of Wauchula from all claims for such loss, damages, or injury whatsoever as may be sustained or claimed by any person using the facilities during such rentals.

I have read and understand the information provided in this application and what is required of me/my organization. I have filled out the application to the best of my knowledge and certify that it is accurate.

Katelyn Barker
Print Name

June 1 2025
Date

Signature

CITY OF WAUCHULA

REQUEST FOR QUALIFICATIONS

CONSTRUCTION, ENGINEERING AND INSPECTION (CEI) SERVICES
ALABAMA STREET RESURFACING PROJECT
RFQ #25-01

The City Clerk's Office will receive sealed statements of qualifications from professional firms **on or before 2:00 PM EST on Wednesday, July 9, 2025 (the "Closing Time"),** for CEI services to be performed for the Alabama Street Resurfacing Project**.**

The face of the sealed envelope must be clearly marked "**RFQ #25-01, Construction, Engineering and Inspection (CEI) Services for Alabama Street Resurfacing Project".** Statements received after the Closing Time will not be accepted.

Attached are important instructions and specifications regarding responses to this Request for Qualifications. Failure to follow these instructions could result in disqualification.

Questions regarding this RFQ must be in writing and must be sent to Stephanie Camacho, City Clerk, email: scamacho@cityofwauchula.com; fax (863) 773-0773. All questions must be received by 2:00 PM EST, Friday, June 23, 2025.

Prospective consultants shall not contact, communicate with or discuss any matter relating in any way to the Request for Qualification with the City Commissioners, any employee of the City of Wauchula, other than the City Clerk or as directed in the cover page of the Request for Qualifications. Such communications initiated by a proposer shall be grounds for disqualifying the offending proposer from consideration for award of the proposal and/or any future proposal.

Statements of Qualifications must be mailed, express mailed, or hand delivered to:

City of Wauchula
Stephanie Camacho, City Clerk
126 S. 7th Avenue
Wauchula, Florida 33873

INTRODUCTION

The City of Wauchula, a political subdivision of the State of Florida, seeks the submittal of statements of qualifications from qualified firms who are interested in providing professional services for construction, engineering, and inspection (CEI) services for the Alabama Street Resurfacing Project.

This RFQ is for CEI services in conjunction with the Alabama Street Resurfacing Project. The proposed scope of work includes addressing road and geometric design issues with the existing road, reconstruction and widening of the existing roadway, reworking shoulders, replacement of deficient cross and side drains, and replacement of signage to meet new retro reflectivity standards.

The selection process for consultants' services is in accordance with Section 287.055, Florida Statutes, the Consultants' Competitive Negotiation Act. The selection committee will review the qualifications of all submitting firms. The City reserves the right to determine, at its sole discretion, whether the statement of qualifications satisfactorily meets the criteria established in this RFQ, and the right to seek clarification from any firm(s) submitting qualifications. Only those judged to be qualified proposals will be further evaluated for possible short-listing. Those firms short-listed may be requested to make presentations to the selection committee. During the review process, and until the final selection has been made by the City Commission, prospective consultants are prohibited from meeting with or discussing a submittal with any member of the selection committee or the City Commission.

All interested parties must submit the requested information within the time frame provided herein. Statements of qualifications shall be prepared with the utmost attention to fair, ethical evaluation standards.

It is the intent of the City to select and negotiate Master Consulting Agreements with one (1) or more firms to provide CEI services in conjunction with the Alabama Street Resurfacing Project. Consultants will be chosen based upon the expertise and experience listed as it pertains to the work described. Selection of one or more qualified firms under this RFQ is not a guarantee of work. No Consultant shall be employed as the City's exclusive consultant.

The term of the Master Consulting Agreement will be for the period of time necessary to complete the Alabama Street Resurfacing Project.

During contract negotiations, the City will negotiate fee schedules in accordance with the Purchasing Procedures set forth in the City's Purchasing Policy, with the goal of establishing standardized rates. The fee schedule may be adjusted upon mutual written agreement, no earlier than one year from the effective date of the agreement.

SCOPE OF SERVICES

Construction, engineering, and inspection (CEI) services for the Alabama Street Resurfacing Project for .24 miles of Alabama Street from Ohio Avenue to Florida Avenue which includes

pavement markings, signage and drainage improvements. Associated safety and drainage improvements will also be addressed, as appropriate.

All work must be performed in accordance with applicable Federal, State and Local regulations. It shall be the responsibility of the Consultant to administer, monitor, and inspect the Construction Contract such that the project is constructed in reasonable conformity with the plans, specifications, and special provisions of the Construction Contract. The Consultant shall observe the Contractor's work to determine the progress and quality of work, identify discrepancies, report significant discrepancies to the City, and direct the Contractor to correct such observed discrepancies.

The Consultant shall consult with the Construction Project Engineer and shall direct all issues that exceed the Consultant's delegated authority to the Construction Project Engineer for City action or direction. The Consultant shall advise the Construction Project Engineer of any significant omissions, substitutions, defects, and deficiencies noted in the work of the Contractor and the corrective action that has been directed to be performed by the Contractor. Work provided by the Consultant shall not relieve the Contractor of responsibility for the satisfactory performance of the Construction Contract.

The Consultant shall monitor the Contractor's on-site construction activities and inspect materials entering into the work in accordance with the plans, specifications, and special provisions for the Construction Contract to determine that the projects are constructed in reasonable conformity with such documents. The Consultant shall keep detailed accurate records of the Contractor's daily operations and of significant events that affect the work.

The Consultant shall perform sampling and testing of component materials and completed work in accordance with the Construction Contract documents. The Consultant shall provide daily surveillance of the Contractor's Quality Control activities at the project site and perform the sampling and testing of materials and completed work items that are normally done in the vicinity of the project for verification and acceptance. The Consultant shall coordinate through the City any inspection and sampling of materials and components at locations remote from the vicinity of the project and testing of materials normally done in a laboratory remote from the project site. The Consultant shall be specifically responsible for job control samples determining the acceptability of all materials and completed work items on the basis of either test results or verification of a certification, certified mill analysis, DOT label, DOT stamp, etc. The City may monitor the effectiveness of the Consultant's testing procedures through surveillance and obtaining and testing independent assurance samples. Sampling, testing and laboratory methods shall be as required by the provisions of the Construction Contract. Documentation reports on sampling and testing performed by the Consultant shall be submitted to responsible parties during the same week that the construction work is done. The Consultant shall be responsible for transporting samples to be tested in a qualified laboratory

The Consultant shall have the ability to negotiate Supplemental Agreements to the extent necessary or required to complete the Alabama Street Resurfacing Project. However, the Consultant must seek input from the Construction Project Engineer in negotiating any necessary Supplemental Agreement. All such Supplemental Agreements must be determined to be in accordance with Florida law by the City prior to approval by the Consultant. For any proposed Supplemental Agreement, the Consultant shall prepare the Supplemental

Agreement as a recommendation to the City, which the City may accept, modify or reject upon review.

EXPECTATIONS OF SELECTED FIRMS

The Consultant shall be responsible for the accuracy of the work and shall promptly correct its errors and omissions without additional compensation. Acceptance of the work by the City of Wauchula will not relieve the Consultant of the responsibility for subsequent correction of any errors and the clarification of any ambiguities.

At any time during the construction of the improvements provided for by the plans, or during any phase of work performed by others based on data secured by the Consultant under the Agreement, the Consultant shall confer with the City for the purpose of interpreting the information obtained and to correct any errors or omissions made by it. The Consultant shall prepare any plans or data to correct the Consultant's errors and omissions. The above consultations, clarifications, or corrections shall be made without additional compensation to the Consultant. The Consultant shall give immediate attention to these changes so there will be minimum delay to others.

The Consultant shall endorse and provide in electronic format, as requested, all reports, calculations, contract plans, and survey data. Such endorsements shall be made by a person duly registered in the appropriate category by the Florida Department of Business and Professional Regulation for Professional Engineers, Land Surveyors, or other professionals as required being in the full employment of the Consultant and/or its subconsultants and responsible for the work prescribed.

SUBMITTAL

Submittals should not contain information in excess of that requested, must be concise, and must specifically address the issues of this RFQ. A page can be either single or double sided. It is requested that the responses be in the same order as the selection and evaluation procedures. The submittals should include the following:

1. Brief overview of the firm's history and organization that includes the name of the firm's contact person, address, telephone, fax number and email address. **(Limit response to one page)**

2. Provide documentation supporting the specialized qualifications of staff. Qualifications should highlight experience with regulatory agencies, permitting and governing regulations and their locations. The proposal shall list key individuals who will be used on the contract. Provide the Florida registration numbers of professional personnel. Show an organizational chart of the team highlighting the key individuals who will work on the contract. Provide a matrix showing the capabilities listed above versus each proposed team member indicating their personal experience. **(Limit response to one page for the organizational chart and one page for the capabilities matrix)**

3. The key staff presented in the consultant's response shall be the staff utilized on this project. The consultant will demonstrate each key staff's availability and location to respond to the needs of the project. Also identify additional staff members and locations that can be utilized to expedite a deliverable if required. **(Limit response to one page per person)**

4. Experience on Similar Contracts: The proposal shall indicate firm, proposed team and individuals experience on contracts of similar size and scope within the past five (5) years. List shall include a maximum of ten (10) recent projects. Specifics should be given to demonstrate successful performance on those contracts and the firm's, or team's, understanding of the requirements and timely completion of those projects. If subconsultants or a joint venture is proposed, past working relationships on similar projects must be indicated. Indicate if the proposed team for this contract has successfully worked together on the listed projects. Provide references for the past experience cited above, including contact person, title, telephone number, email address, project location, services provided, and contract amount. **(Limit response to one page per project)**

5. Provide a short narrative project approach outlining how you propose to manage projects in order to meet schedule and budget requirements. Describe the firm's ability to work with City of Wauchula staff, familiarity with City of Wauchula programs and local regulatory agencies. Demonstrate the firm's knowledge of the County's and/or City's GIS system, the state plane coordinate system in Hardee County, County's permitting process, as well as local regulatory agencies.

   Relative to the scope of services for the project, describe the specific ability of the firm. Include any innovative approaches to providing the services. Briefly describe firm's quality assurance/quality control program. **(Limit response to four pages maximum)**

6. Provide identification and address of any subconsultants that will be involved, including a description of qualifications and their specific duties on the projects with City of Wauchula. **(Limit response to one page maximum per subconsultant)**

7. Provide documentation and a signed certification of the firm's status as a Certified Minority Business Enterprise and/or Certified Veteran's Business Enterprise, if applicable; identify minority and/or veteran firm participation as subconsultants; and submit the subconsultant's certification; and explain how the firm will encourage minority and/or veteran participation in the projects. **(Limit response to one page maximum)**

8. Completed Surveys (See Exhibit 1)

Pursuant to section 287.05701, Florida Statutes, the City is prohibited from, and will not request documentation of or consider, a vendor's social, political, or ideological interests when determining if the vendor is a responsible vendor. Moreover, the City will not give preference to a vendor based on the vendor's social, political, or ideological interests.

SELECTION AND EVALUATION PROCEDURES

A Professional Services Selection Committee (PSSC) will review the statements of qualifications received. The evaluation criteria listed below will be utilized to rank the firms. Interviews with the firms may be scheduled with the PSSC for final ranking and recommendation to the City Commission. The City shall be the sole judge of its own best interests, the statements, and the resulting negotiated agreement. The City's decisions will be final.

Consultants will be evaluated using a number of factors including, but not limited to, the following:

1. Experience and expertise of the consulting firm and its key personnel in projects similar to those in the Request for Qualifications. (30 points maximum) Corresponds to submittals No. 2, No. 3, and No. 4 above.

2. Client surveys on the consulting firm (Maximum 10 surveys). (10 points maximum) Corresponds to submittal No. 8 above.

3. Approach to the project, management and ability to work with City of Wauchula staff and local regulatory agencies. (20 points maximum) Corresponds to submittal No. 5 above.

4. Ability to create innovative approaches. (5 points maximum) Corresponds to submittal No. 5 above.

5. Ability to complete projects in a timely manner. (10 points maximum) Corresponds to submittal No. 4 above.

6. Appropriate team member and experience. (5 points maximum) Corresponds to submittal No. 3 above.

7. Certified minority firm or extent of certified minority firm participation as subconsultants. (10 points maximum) Corresponds to submittal No. 7 above.

   Certified minority firm (10 points)
   Certified minority firm subconsultant (2 points per firm)

8. Location of key personnel (10 points maximum) Corresponds to submittal No. 3 above.

   Firms located in Hardee County (10 points)
   Firms located in contiguous counties (7 points)
   All other firms (4 points)

Various provisions of Chapters 287 and 295, Florida Statutes, provide qualifying vendors the advantage of "tie breakers" whenever two or more bids, proposals, or replies received by an agency are equal with respect to price, quality, and service. In order to take advantage of these "tie breakers," a vendor who meets the statutory qualifications of one or more of these "tie

breakers" must certify that it qualifies for the cited preference. Completion of a certification is optional for qualifying vendors; however, a vendor waives all rights to consideration of a "tie breaker" if it fails to submit the certification on or before the deadline to submit its bid, proposal, or response.

The procedures required by section 120.57(3), Florida Statutes, including the uniform rules of procedure set forth in Fla. Admin. Code 28-110.001, et seq., shall govern protests to the solicitation or award.

The City will provide notice of its decision or intended decision by electronic posting. Failure to file a protest within the time prescribed in section 120.57(3), Florida Statutes, or failure to post the bond or other security required by law within the time allowed for filing a bond shall constitute a waiver of proceedings under chapter 120, Florida Statutes.

Any person adversely affected by the City's decision or intended decision shall file with the agency a notice of protest in writing within 72 hours after the posting of the notice of decision or intended decision.

With respect to a protest of the terms, conditions, and specifications contained in a solicitation, including any provisions governing the methods for ranking bids, proposals, or replies, awarding contracts, reserving rights of further negotiation, or modifying or amending any contract, the notice of protest shall be filed in writing within 72 hours after the posting of the solicitation. The formal written protest shall be filed within 10 days after the date the notice of protest is filed. Failure to file a notice of protest or failure to file a formal written protest shall constitute a waiver of proceedings under this chapter. The formal written protest shall state with particularity the facts and law upon which the protest is based. Saturdays, Sundays, and state holidays shall be excluded in the computation of the 72-hour time periods provided by this paragraph.

Pursuant to section 287.05701, Florida Statutes, the City is prohibited from, and will not request documentation of or consider, a vendor's social, political, or ideological interests when determining if the vendor is a responsible vendor. Moreover, the City will not give preference to a vendor based on the vendor's social, political, or ideological interests.

RESPONSE

Interested parties are invited to submit one (1) original marked "ORIGINAL" and five (5) copies marked "COPY" of their statement of qualifications in a sealed envelope to the City Clerk. The envelope should be labeled "**RFQ #25-01, Construction Engineering and Inspection Services for Alabama Street Resurfacing Project"** and marked with the respondent's name and address. Statements must be mailed or delivered to:

City of Wauchula
Stephanie Camacho, City Clerk
126 S. 7th Avenue
Wauchula, Florida 33873

The submittal must be received by the City only at the above address prior to **2:00 p.m. on Wednesday, July 9, 2025.**

The delivery of the submittal on the above date and prior to the specified time is solely the responsibility of the proposer.

The submittal may be withdrawn either by written notice to the City Clerk or in person, if properly identified, at any time prior to the above submittal deadline.

GENERAL CONDITIONS

CONTACT

After the issuance of any Request for Qualifications, prospective qualifiers shall not contact, communicate with, or discuss any matter relating in any way to the Request for Qualifications with any member of the City Commission or any employee of the City of Wauchula other than the City Clerk as directed in the cover page of the Request for Qualifications. This prohibition begins with the issuance of any Request for Qualifications and ends upon execution of the final contract. Any such communication initiated by a submitter **shall** be grounds for disqualifying the offending submitter from consideration for award of the proposal and/or any future proposal.

INSURANCE REQUIREMENTS

Before any work commences, CONSULTANT shall, without in any way altering their liability, obtain, pay for, and maintain insurance for the coverages and amounts of coverage not less than those set forth below and as set forth in Sections 4.2 through and including 4.7 of the Contract attached to this RFQ as Exhibit A, and shall provide the CITY with a Certificate of Insurance and an opportunity to inspect a certified copy of each policy applicable to this Agreement as more fully addressed in the Contract attached to this RFQ as Exhibit A. The Certificate of Insurance must name as an additional insured the City of Wauchula and all of its Officers, Agents, Employees, and City Commissioners, excluding worker's compensation and professional liability, and comply with the provisions set forth in the Contract attached to this RFQ as Exhibit A. The Workers' Compensation policy shall contain a waiver of subrogation in favor of the City of Wauchula. All insurance coverage shall be written with a company having an A.M. Best Rating of at least the "A" category and size category of VIII. Absent the City's written permission, the firm's self-insured retention or deductible per line of coverage shall not exceed $25,000. The City requires thirty (30) days written notice of cancellation and ten (10) days written notice of non-payment. In the event of any failure by the firm to comply with these provisions, the City may, at its option and on notice to the firm, suspend the project for cause until there is full compliance. Alternatively, the City may purchase such insurance at the firm's expense, provided that the City shall have no obligation to do so. The City's purchase of insurance covered shall not relieve or excuse the firm of its obligation to obtain and maintain such insurance amounts and coverages.

Worker's Compensation and Employer's Liability Insurance providing statutory benefits, including those that may be required by any applicable federal statute:

Admitted in Florida	Yes
Employer's Liability	$100,000
All States Endorsement	Statutory
Voluntary Compensation	Statutory

Commercial General Liability Insurance. $1,000,000 combined single limit of liability for bodily injuries, death, and property damage, and personal injury resulting from any one occurrence, including the following coverages:

Premises and Operations and Products/Completed Operations;
Broad Form Commercial General Liability Endorsement to include blanket contractual liability (specifically covering, but not limited to, the contractual obligations assumed by the Firm); Personal Injury (with employment and contractual exclusions deleted) and Broad Form Property Damage coverages;

Independent Contractors; Delete Exclusion relative to Collapse, Explosion and Underground Property Damage Hazards; Policy must include Separation of Insureds Clause.

Comprehensive Automobile Liability Insurance. $1,000,000 combined single limit of liability for bodily injuries, death, and property damage, and personal injury resulting from any one occurrence, including all owned, hired and non-owned vehicles.

Professional Liability Insurance. $1,000,000 for design errors and omissions, exclusive of defense costs. Selected firm shall be required to provide continuing Professional Liability Insurance to cover the project for a period of two (2) years after the projects are completed.

INDEMNIFICATION

In addition to any other obligation to indemnify the City and to the fullest extent permitted by law, the City shall indemnify, defend (by counsel reasonably acceptable to City), protect, and hold harmless the City, its agents, elected officials, and employees from and against, any and all claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses (including, without limitation, attorney's fees and costs during negotiation, through litigation and all appeals therefrom), including but not limited to, claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses, arising out of or related to any actual or alleged bodily injury, sickness, disease or death, or injury or damage to tangible property whatsoever, including the loss of use resulting therefrom, or any other damage or loss arising out of or resulting from (i) the failure of CONSULTANT to comply with applicable non-conflicting laws, rules or regulations; (ii) the breach by CONSULTANT of its obligations under this Agreement; (iii) any claim for trademark, patent or copyright infringement arising out of the scope of CONSULTANT's performance of this Agreement; (iv) the negligent act, errors or omissions, or intentional or willful misconduct, of CONSULTANT, its sub-consultants, agents, employees and invitees; or (v) liens, claims or actions made by the consultant or any subcontractor or other party performing the work; provided, however, that CONSULTANT shall not be obligated to defend or indemnify the CITY with respect to any such claims or damages arising out of the CITY's negligence.

To the extent provided by law, CONSULTANT shall indemnify, defend, and hold harmless the City and the State of Florida, Department of Transportation, including the Department's officers, agents, and employees, against any actions, claims, or damages arising out of, relating to, or resulting from negligent or wrongful act(s) of CONSULTANT, or any of its officers, agents, or employees, acting within the scope of their office or employment, in connection with the rights granted to or exercised by CONSULTANT.

PUBLIC ENTITY CRIMES STATEMENT

Pursuant to Section 287.133, Florida Statutes, a person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a bid or proposal on a contract to provide any goods or services to a public entity, may not submit a bid or proposal on a contract with a public entity for the construction or repair of a public building or public work, may not submit bids on leases of real property to a public entity, may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity, and may not transact business with any public entity in excess of the threshold amount provided in Section 287.017, Florida Statutes, for CATEGORY TWO for a period of 36 months from the date of being placed on the convicted vendor list. By submitting this proposal, the proposer hereby certifies that they have complied with said statute.

EQUAL OPPORTUNITY/AFFIRMATIVE ACTION/NONDISCRIMINATION

The City is an equal opportunity/affirmative action employer. The City is committed to equal opportunity employment and expects firms that do business with the City to have a vigorous affirmative action program. Any proposer who enters a contract with the City must covenant and agree that no employee or applicant for employment with the proposer's company will be discriminated against during the course of employment or in the application process with respect to hiring, tenure, terms, conditions, or privileges of employment, because of race, color, religion, sex, gender, age, disability, national origin, marital status, political affiliation, familial status, pregnancy, gender or sexual orientation, or veteran or service member status.

Any proposer who enters into a Contract with the City must also acknowledges its continuous duty to disclose to the City if it or any of its affiliates, as defined by Section 287.134(1)(a), Florida Statutes, has been placed on the Discriminatory Vendor List. Pursuant to Section 287.134(2)(a), Florida Statutes: "An entity or affiliate who has been placed on the discriminatory vendor list may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity."

WOMEN/MINORITY BUSINESS ENTERPRISE OUTREACH

The City hereby notifies all Proposers that W/MBE's are to be afforded a full opportunity to participate in any request for proposal by the City and will not be subject to discrimination on the basis of race, color, sex, gender, religion, or national origin.

DEVELOPMENT COSTS

Neither the City nor its representative(s) shall be liable for any expenses incurred in connection with preparation of a response to the RFQ. Proposers should prepare their statements simply and economically, providing a straightforward and concise description of the proposer's ability to meet the requirements of the RFQ.

APPLICABLE LAWS AND COURTS

This RFQ and any resulting agreements shall be governed in all respects by the laws of the State of Florida and any litigation with respect thereto shall be brought only in the courts of Hardee County, Florida or the United States District Court, Middle District of Florida, located in Hillsborough County, Florida. The proposer shall comply with all applicable federal, state and local laws and regulations.

CONTRACTUAL MATTERS

A copy of the Master Consulting Agreement to be entered into with the successful proposer(s) is included with this RFQ as Attachment A.

All contracts are subject to final approval of the City of Wauchula City Commission. Persons or firms who incur expenses or change position in anticipation of a contract prior to the Commission's approval do so at their own risk.

PROPRIETARY INFORMATION

In accordance with Chapter 119 of the Florida Statutes (Public Records Law), and except as may be provided by other applicable State and Federal Law, all proposers should be aware that Request for Qualifications and the responses thereto are in the public domain and are public records under Chapter 119, Florida Statutes. Proposers are required to **identify specifically** any information contained in their proposals which they consider confidential and/or proprietary, or trade secrets and which they believe to be exempt from disclosure.

All proposals received in response to this Request for Qualifications will become the property of the City and will not be returned to the proposers. In the event of contract award, all documentation produced as part of the contract will become the exclusive property of the City.

E-VERIFY REQUIREMENTS

Effective January 1, 2021, public and private employers, contractors, and subcontractors must require registration with, and use of the E-Verify system in order to verify the work authorization

status of all newly hired employees. All proposers are hereby notified that the City requires all vendors, contractors, and subcontractors to register with and use the E-Verify system as more fully set forth in the Contract attached to this RFQ as Exhibit A.

LIMITATIONS

This RFQ does not commit the City of Wauchula to award a contract. Proposers will assume all costs incurred in the preparation of their response to this RFQ. The City reserves the right to: 1) accept or reject qualifications and/or proposals in part or in whole; 2) request additional qualification information; 3) limit and determine the actual contract services to be included in a contract; 4) obtain information for use in evaluating submittals from any source and 5) reject any and all submittals.

EXHIBIT 1
DETAILED INSTRUCTIONS ON HOW TO PREPARE AND SEND PERFORMANCE SURVEYS

Overview

The objective of this process is to identify the past performance of the firm submitting a proposal package for RFQ # 25-01, Construction, Engineering and Inspection Services for the Alabama Resurfacing Project. This is accomplished by sending survey forms to past customers. The customers will return the forms directly to the Consultant. The Consultant is to include all surveys in their proposal package.

Sending the Survey

The surveys shall be sent to customers for whom the Consultant has performed Construction, Engineering and Inspection Services within the past ten (10) years with an emphasis on similar size and scope as defined in the scope of services.

The Consultant shall provide a minimum of three (3) and a maximum of ten (10) surveys for past projects.

1. The Consultant shall complete the following information for each customer that a survey will be sent

CODE	A unique (different) number assigned to each project
CLIENT NAME	Name of the company or institution that the work was performed for (i.e. Cactus School District, Rock Industries, City of Austin).
FIRST NAME	First name of the person who will answer customer satisfaction questions.
LAST NAME	Last name of the person who will answer customer satisfaction questions.
PHONE NUMBER	Current phone number for the reference (including area code).
FAX NUMBER	Current fax number for the reference (including area code).
EMAIL ADDRESS	Current email address for the reference.
PROJECT NAME	Name of the project (Bird High School A-Wing, Warehouse B, etc.).
COST OF PROJECT	Awarded cost of project ($50,000)
DATE INSTALLED	Date when the project was completed. (i.e. 5/31/1995)

2. The Consultant is responsible for verifying that their information is accurate prior to submission for references.

3. <u>The survey must contain different projects. You cannot have multiple people evaluating the same job.</u> However, one person may evaluate several different jobs.

4. The past projects can be either completed or on-going.

5. The past client/owner must evaluate and complete the survey.

Reference List

1. Consultant shall list all references to which a survey was submitted and return the list in the proposal.

Code	
Client name	
Reference name (first & last)	
Phone number	
Fax number	
Email address	
Project name	
Cost of project	
Date installed	

Code	
Client name	
Reference name (first & last)	
Phone number	
Fax number	
Email address	
Project name	
Cost of project	
Date installed	

Preparing the Surveys

1. The firm is responsible for sending out a performance survey to a minimum of three (3) and a maximum of ten (10) clients. The survey is attached.

2. The firm should enter the Survey ID (Code), past clients' contact information, and project information on each survey form for each reference. The team member should also enter the name of the Consultant being surveyed. The Survey ID is a unique number that the

Consultant assigns. No two surveys for the Contractor should have the same number.

3. All the information on the survey form must match the reference information provided in the proposal.

4. The firm is responsible for making sure that their past clients receive the survey, complete the survey, and return the survey to the Consultant.

5. As stated before, the City of Wauchula may contact the reference for additional information or to clarify survey data. If the reference cannot be contacted, there will be no credit given for that reference.

Survey Questionnaire – City of Wauchula
(Professional Engineering Services)

Survey ID _____

To: _____
(Name of person completing survey)

Phone: _____ Fax: _____

Subject: Past Performance Survey of: _____
(Name of Company)

_____
(Name of Individuals)

Rate each of the criteria on a scale of 1 to 10, with 10 representing that you were very satisfied (and would hire the firm/individual again) and 1 representing that you were very unsatisfied (and would never hire the firm/individual again). Please rate each of the criteria to the best of your knowledge. If you do not have sufficient knowledge of past performance in a particular area, leave it blank.

Client Name: _____ Date Completed _____

Project Name: _____

NO	CRITERIA	UNIT	
1	Ability to manage cost control	(1-10)	
2	Ability to maintain project schedule (complete on-time or early)	(1-10)	
3	Quality of workmanship	(1-10)	
4	Professionalism and ability to manage	(1-10)	
5	Close out process	(1-10)	
6	Ability to communicate with County/City staff	(1-10)	
7	Ability to resolve issues promptly	(1-10)	
8	Ability to follow protocol	(1-10)	
9	Ability to maintain proper documentation	(1-10)	
10	Ability to provide construction management	(1-10)	
11	Overall customer satisfaction and comfort level in hiring vendor/individual again	(1-10)	

_____ _____
Printed Name (of Evaluator) Signature (of Evaluator)

Thank you for your time and effort in assisting the City of Wauchula in this important endeavor.

Please fax the completed survey to: _____
(Consultants fax number)

MASTER CONSULTING AGREEMENT

THIS AGREEMENT entered into this _____ day of _____, 2025, between the CITY OF WAUCHULA, a municipal corporation, organized and existing under the laws of the State of Florida, by and through its City Commission, situated at 126 S. 7th Avenue, Wauchula, Florida 33873, hereinafter referred to as CITY, and _____ _____ a _____ corporation, headquartered at _____ _____hereinafter referred to as CONSULTANT, and whose Federal Employer Identification Number is_____.

WHEREAS, CITY owns and maintains Alabama Street ("Alabama"); and

WHEREAS, CITY has been awarded state funding through FDOT's Small County Outreach Program to resurface Alabama, as well as federal funding under the American Rescue Plan Act of 2021, Pub. L. No. 117-2 ("ARPA"); and

WHEREAS, CITY requires Construction Engineering and Inspection Services for the Alabama Resurfacing Project; and

WHEREAS, CITY has solicited these services in RFQ #25-01, included by reference as to the scope of services contained herein; and

WHEREAS, pursuant to section 287.05701, Florida Statutes, the City is prohibited from, and has not requested documentation of or considered, any vendor's social, political, or ideological interests when determining whether the vendor is a responsible vendor. Moreover, the City has not given preference to any vendor based on the vendor's social, political, or ideological interests; and

WHEREAS, CONSULTANT represents it is capable and prepared to provide such Services;

NOW, THEREFORE, in consideration of the promises contained herein, the parties hereto agree as follows:

1.0 Term

1.1 This Agreement shall take effect on the date of its execution by the City Manager.

1.2 The term of this Agreement shall commence upon the effective date of this Agreement and shall continue through the completion of the Alabama Street Resurfacing Project, which Completion Date the City will communicate to the Consultant in writing unless otherwise extended or terminated as provided herein.

1.3 The City Manager will approve and execute each extension or terminate the agreement at the end of any given term.

2.0 Services to Be Performed by CONSULTANT

2.1 CONSULTANT shall perform the services as generally described in the Scope of Work set forth in Exhibit “A” to this Agreement, and other services as may be further specifically designated and authorized by the CITY in writing. Such written authorization will be referred to as a Consultant Services Authorization (CSA) and all provisions of this Agreement apply to the executed CSA with full force and effect as if reproduced in full within each written CSA. Each CSA will set forth a specific Scope of Services, maximum limit of compensation, schedule, liquidated damages, and completion date, and shall become effective upon due execution of the CSA by the City Manager.

2.2 The CONSULTANT is not authorized to undertake any project without a duly executed CSA, which shall specify the work to be performed and the time in which it is to be completed. CONSULTANT recognizes that execution of this Agreement is not a guarantee that work will be assigned to the Consultant, that Consultant is providing its services on a non-exclusive basis, that the CITY, at its option, may employ several different consultants to perform the work described, and that the CONSULTANT has not been employed as the exclusive agent to perform any such services.

2.3 When the CONSULTANT and the CITY enter into a Consultant Services Authorization (CSA) where the term of the CSA expires on a date that is later than the date that the Master Consulting Agreement (MCA) expires, the CONSULTANT and the CITY agree that the terms of the MCA and any amendments, attachments or provisions thereof are automatically extended until the expiration or full completion of the requirements of the CSA have been performed. Cancellation by the CITY of any remaining work prior to the full completion of the requirements of the CSA shall cause the terms of the MCA to terminate at the same time. This provision only applies when the expiration of the CSA extends beyond the expiration of the MCA. It does not apply when a CSA expires or is cancelled prior to the expiration of the MCA.

3.0 Compensation

3.1 General

3.1.1 CITY shall pay CONSULTANT in accordance with Exhibit “B”, "Fee Schedule", which is attached hereto and incorporated by reference as part of this Agreement. The fee schedule identifies all job classifications that will perform billable services pursuant to this Agreement and the fee for each job classification. Performance of work by personnel in job classifications not listed on the fee schedule will result in nonpayment for such services.

3.1.2 The Fee Schedule, as set out in Exhibit “B” may be adjusted by an Amendment to the Master Consulting Agreement, after mutual written agreement of the parties. Such amendments may be executed annually, no earlier than one year from the effective date

of the Agreement. The City Manager will approve and execute any fee schedule amendment mutually agreed by the parties in writing. Such amendment shall operate prospectively only and shall not alter fee schedules for CSAs in effect at the time of the amendment.

3.1.3 Compensation may be negotiated as a not-to-exceed price on a per-project basis, on each individual CSA.

3.1.4 Invoices must reference the applicable Consultant Services Authorization number, using an invoice form approved by the Finance Director.

3.1.5 Each individual invoice shall be due and payable forty-five (45) days after receipt by the CITY of a correct, fully documented, invoice, in a form and substance satisfactory to the CITY, with all appropriate cost substantiations attached. All invoices shall be delivered to:

City of Wauchula
126 S. 7th Avenue
Wauchula, FL 33873

3.1.6 In order for both parties herein to close their books and records, the CONSULTANT will clearly state "Final Invoice" on the CONSULTANT′s final/last invoice to the CITY. This certifies that all services have been properly performed and all charges and costs have been invoiced to the CITY. Since this account will thereupon be closed, the CONSULTANT waives any and other further charges not properly included on this final invoice.

3.1.7 Payment of the final invoice shall not constitute evidence of the CITY's acceptance of the work.

3.1.8 Invoices shall be accompanied by time and task records for all billable hours appearing on the invoice. Additional documents may be requested by CITY and, if so requested, shall be furnished by CONSULTANT to the Finance Director's satisfaction.

3.1.9 CONSULTANT’s project manager or designated payroll officer shall, by affidavit, attest to the correctness and accuracy of time charges and requested reimbursements.

3.2 Reimbursable expenses

3.2.1 All requests for payment of “out-of-pocket" expenses eligible for reimbursement under the terms of this Agreement shall be reimbursed per the fee schedule outlined in “Exhibit B” contained herein. All requests for reimbursement of expenses must include copies of paid receipts, invoices or other documentation acceptable to the City's Finance Director. In order to be reimbursed, CONSULTANT must provide documentation sufficient to

establish that the expense was actually incurred and necessary in the performance of the Scope of Work described in this Agreement or CSA.

3.2.2 Reimbursable Expenses are the actual, pre-approved, expenses incurred directly in connection with the applicable Consultant Services Authorization, and include:

Overnight Deliveries
Reproduction
Sub-Consultant
Long Distance Telephone Calls
Mileage
Travel costs
Durable goods

3.2.3 Mileage shall be reimbursed in accordance with F.S. 112.061 and CITY policy for pre-approved out-of-county travel.

3.2.4 Reimbursable Expenses, including subconsultants, shall be reimbursed at cost.

3.2.5 Pre-approved travel costs shall be reimbursed in accordance with F.S. 112.061.

3.2.6 All assets, i.e. durable goods, purchased as reimbursable expenses become the property of the CITY upon completion of the work for which the asset was utilized. All such assets must be surrendered by delivery to the City of Wauchula upon demand, termination of the Agreement, or the conclusion of the project, whichever occurs first.

3.2.7 CONSULTANT shall maintain a current inventory of all such assets, i.e., durable goods, as described in Section 3.2.6.

4.0 Insurance

4.1 General Provisions

4.1.1 Before any work commences, CONSULTANT shall, without in any way altering their liability, obtain, pay for, and maintain insurance for the coverages and amounts of coverage not less than those set forth below in Sections 4.2 through and including 4.7, and shall provide the CITY with a Certificate of Insurance and an opportunity to inspect a certified copy of each policy applicable to this Agreement. The Certificate of Insurance must name as an additional insured the City of Wauchula and all of its Officers, Agents, Employees, and City Commissioners, excluding worker's compensation and professional liability; must provide that such insurance is primary to any other insurance available to the additional insureds with respect to claims covered under the policy; and must provide that such insurance coverage applies separately to each insured against whom claims are made or suit is brought; but the inclusion of more than one insured shall not operate to increase the insurer's limit of liability. CONSULTANT

shall thereafter provide the CITY an annual Certificate of Insurance satisfactory to the CITY to evidence such coverage. Such Certificates of Insurance will provide that there shall be no termination, non-renewal, modification or expiration of such coverage without thirty (30) days prior written notice to the CITY. CONSULTANT shall maintain, at all times, the minimum levels of insurance set forth below.

4.1.2 The CITY shall be named as an additional insured on all CONSULTANT policies related to the project, excluding professional liability and worker's compensation. All policies required under this section must be an "Occurrence" form. The policies shall contain a waiver of subrogation in favor of the City of Wauchula. All insurance coverage shall be written with an insurer having an A.M. Best Rating of a least the "A" category and size category of VIII.

4.1.3 The CONSULTANT's self-insured retention or deductible per line of coverage shall not exceed $25,000.00 without the permission of the CITY.

4.1.4 If there is any failure by the CONSULTANT to comply with the provisions of this section, the CITY may, at its option, on notice to the CONSULTANT, suspend the work for cause until there is full compliance.

4.1.5 CITY may, at its sole discretion, purchase such insurance at CONSULTANT's expense provided that the CITY shall have no obligation to do so and if the CITY shall do so, it shall not relieve CONSULTANT of its obligation to obtain insurance.

4.1.6 The CONSULTANT shall not be relieved of or excused from the obligation to obtain and maintain such insurance amount and coverages.

4.1.7 To the extent applicable, CONSULTANT will ensure that all subcontractors comply with the requirements of this Section relating to insurance, and maintain coverage throughout the term of the Service Agreement. All CONSULTANT's sub-contractors shall be required to include CITY and CONSULTANT as additional insured on their General Liability Insurance policies.

4.1.8 In the event that subconsultants used by the CONSULTANT do not have insurance, or do not meet the insurance limits, CONSULTANT shall indemnify and hold harmless the CITY for any claim in excess of the subconsultants' insurance coverage.

4.1.9 The CONSULTANT shall not commence work under this Agreement until all insurance required as stated herein has been obtained and such insurance has been approved by the CITY.

4.2 Comprehensive Automobile Liability Insurance. $1,000,000.00 combined single limit of liability for bodily injuries, death and property damage resulting from any one occurrence, including all owned, hired, and non-owned vehicles.

4.3 Commercial General Liability. $1,000,000.00 combined single limit of liability for bodily injuries, death and property damage, and personal injury resulting from any one occurrence, including the following coverages:

4.3.1 Premises and Operations:
Broad Form Commercial General Liability Endorsement to include Blanket Contractual liability (specifically covering, but not limited to, the contractual obligations assumed by the Firm); Personal Injury (with employment and contractual exclusions deleted); and Broad Form Property Damage coverage.

4.3.2 Independent Contractors:
Delete Exclusion relative to collapse, explosion and underground; Property Damage Hazards; Cross Liability Endorsement; and Contractual liability (specifically covering, but not limited to, the contractual obligations assumed by the Firm)

4.4 Umbrella (Excess) Liability Insurance. Umbrella Liability with limits of not less than $1,000,000.00, exclusive of defense costs, to be in excess of all other coverages. Such coverage shall be at least as broad as the primary coverages above, with any excess umbrella layers written on a strict following form basis over the primary coverage. All such policies shall be endorsed to provide defense coverage obligations.

4.5 Professional Liability Insurance. $1,000,000.00 for design errors and omissions, exclusive of defense costs. CONSULTANT shall be required to provide continuing Professional Liability Insurance to cover each project for a period of two (2) years after the project is completed. Insurance requirements may vary depending on projects as determined by the City Manager. The CITY may require the CONSULTANT to provide a higher level of coverage for a specific project and time frame.

4.6 Performance, Payment and Other Bonds. CONSULTANT shall furnish Performance and Payment Bonds specific to each project if required and agreed to under the Consultant Service Agreement for the project.

4.7 Worker's Compensation. The CONSULTANT shall provide, pay for, and maintain worker's compensation insurance on all employees, its agents or subcontractors as required by Florida Statutes.

5.0 Standard of Care

5.1 CONSULTANT has represented to the CITY that it has the personnel and experience necessary to perform the work in a professional and workmanlike manner.

5.2 CONSULTANT shall exercise the same degree of care, skill, and diligence in the performance of the Services as is provided by a professional of like experience, knowledge and resources, under similar circumstances.

5.3 CONSULTANT shall, at no additional cost to CITY, re-perform services which fail to satisfy the foregoing standard of care or otherwise fail to meet the requirement of this Agreement.

5.4 The CONSULTANT warrants that all services shall be performed by skilled and competent personnel to the professional standards in the field.

6.0 Indemnification

6.1 General. Having considered the risks and potential liabilities that may exist during the performance of the Services and in consideration of the promises included herein, CITY and CONSULTANT agree to allocate such liabilities in accordance with this Section.

6.2 Indemnification. The parties agree that 1% of the total compensation paid to CONSULTANT for the services provided under this Agreement constitutes specific consideration to CONSULTANT for the indemnification to be provided as set forth in this paragraph.

6.2.1 CONSULTANT, to the extent permitted by law, shall indemnify, defend (by counsel reasonably acceptable to CITY), protect, and hold CITY, and its officers, employees, City Commissioners, and agents, free and harmless from and against any and all claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses, (including, without limitation, attorney's fees and costs during negotiation, through litigation and all appeals therefrom), including but not limited to, claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses arising out of or related to any actual or alleged bodily injury, sickness, illness, or death or injury or damage to any tangible property whatsoever, including the loss of use resulting therefrom, or any other damage or loss arising out of or resulting from (i) the failure of CONSULTANT to comply with applicable non-conflicting laws, rules or regulations, (ii) the breach by CONSULTANT of its obligations under this Agreement, (iii) any claim for trademark, patent or copyright infringement arising out of the scope of CONSULTANT's performance of this Agreement, or (iv) the negligent act, errors or omissions, or intentional or willful misconduct, of CONSULTANT, its sub-consultants, agents, employees and invitees; or (v) liens, claims or actions made by the consultant or any subcontractor or other party performing the work; provided, however, that CONSULTANT shall not be obligated to defend or indemnify the CITY with respect to any such claims or damages arising out of the CITY's negligence.

6.2.2 To the extent provided by law, CONSULTANT shall indemnify, defend, and hold harmless the City and the State of Florida, Department of Transportation, including the Department's officers, agents, and employees, against any actions, claims, or damages arising out of, relating to, or resulting from negligent or wrongful act(s) of

CONSULTANT, or any of its officers, agents, or employees, acting within the scope of their office or employment, in connection with the rights granted to or exercised by CONSULTANT.

6.2.3 CITY review, comment and observation of the CONSULTANT's work and performance of this Agreement shall in no manner constitute a waiver of the indemnification provisions of this Agreement.

6.2.4 CONSULTANT agrees that it bears sole legal responsibility for its work and work product, and the work and work product of subconsultants and their employees, and/or for CONSULTANT's performance of this Agreement and its work product(s).

6.3 Survival. Upon completion of all Services, obligations, and duties provided for in this Agreement, or in the event of termination of this Agreement for any reason, the terms and conditions of this Agreement shall survive as if the Agreement were in full force and effect.

7.0 Independent Contractor

7.1 This Agreement does not create an employer/employee relationship between the parties. The parties agree and intend that CONSULTANT is a separate and independent enterprise from the City. This Agreement shall not be construed as creating any joint employment relationship between the CONSULTANT and the City and the City will not be liable for any obligation incurred by the CONSULTANT, including but not limited to unpaid minimum wages and/or overtime, or any other obligation of CONSULTANT, whether arising under state or federal law, or contract, to CONSULTANT'S employees, subcontractors, or subvendors.

7.2 CONSULTANT undertakes performance of the Services as an independent contractor and shall be wholly responsible for the methods of performance.

7.3 CITY shall have no right to supervise the methods used, but CITY shall have the right to observe such performance.

7.4 CONSULTANT shall work closely with CITY in performing Services under this Agreement.

7.5 The CONSULTANT shall not pledge the CITY's credit or make it a guarantor of payment or surety for any contract, debt, obligation, judgment, lien or any form of indebtedness and shall have no right to speak for or bind the CITY in any manner.

7.6 CONSULTANT further warrants and represents that it has no obligation or indebtedness that would impair its ability to fulfill the terms of this Agreement.

8.0 Authority to Practice

8.1 The CONSULTANT hereby represents and warrants that it has and will continue to maintain all licenses and approvals required to conduct its business, and that it will at all times conduct its business activities in a reputable manner.

9.0 Compliance with Laws, Public Records, Trade Secrets, and Publications

9.1 In performing the Services, CONSULTANT and all subconsultants understand and agree that this Master Consulting Agreement is funded in whole or in part by state and federal funds, including funding under ARPA. As such, CONSULTANT and all subconsultants shall comply with all terms and conditions of the State of Florida Agreement and all federal, state, and local laws, rules, regulations, orders, codes, criteria, and standards, including but not limited to those provisions outlined in Exhibit "C" Mandatory Federal Contract Provisions.

9.2 Conflict of Interest. This Contract is subject to Chapter 112, Florida Statutes, the Conflict of Interest Procedures for State Funded Grant Programs, and ARPA. Accordingly, CONSULTANT acknowledges and agrees that:

(1) No member, officer, or employee of the CONSULTANT or the City, during that person's tenure or for a period of two (2) years thereafter, shall have any interest, direct or indirect, in this Agreement or the proceeds thereof.

(2) CONSULTANT shall adhere to the Conflict of Interest Procedures for State Funded Grant Programs as set forth in FDOT Topic No. 375-030-006, https://pdl.fdot.gov/api/procedures/downloadProcedure/375-030-006.

9.3 Restrictions on Lobbying. CONSULTANT shall comply with the restrictions on lobbying set forth in 31 C.F.R. Part 21.

9.4 Debarment and Suspension. This Agreement is a covered transaction for purposes of 2 C.F.R. Part 180. CONSULTANT certifies that it is not listed on the government-wide exclusions in the System for Award Management (SAM), in accordance with the OMB Guidelines at 2. C.F.R. Part 180, "Debarment and Suspension." CONSULTANT shall comply with OMB Guidelines on Debarment and Suspension (nonprocurement), 2 C.F.R. Part 180, including the requirement to include a term or condition in all lower tier covered transactions (subcontracts as described in 2 C.F.R. Part 180, subpart B) that the subcontract is subject to 2 C.F.R. Part 180 and the U.S. Treasury's implementing regulations at 31 C.F.R. Part 19.

9. 5 Public Records. The parties acknowledge and agree that the City is a public agency subject to Chapter 119, Florida Statutes. To the extent CONSULTANT is a company acting on behalf of the City pursuant to Section 119.0701, Florida Statutes, CONSULTANT must comply with all public records laws in accordance with Chapter 119, Florida Statutes. In accordance with Chapter 119, Florida Statutes, CONSULTANT agrees to:

(1) Keep and maintain all records that ordinarily and necessarily would be required by the City to perform the services under this Agreement.

(2) Upon request from the City, provide the City with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the costs provided in Chapter 119, Florida Statutes, or as otherwise provided by law.

(3) Ensure that public records that are exempt, or confidential and exempt, from public records disclosures are not disclosed as except as authorized by law for the duration of the Agreement term and following completion of the Agreement if the CONSULTANT does not transfer the records to the City.

(4) Upon completion of the services under this Agreement, at no cost, either transfer to the City all public records in the CONSULTANT's possession or keep and maintain public records required by the City to perform the services. If the CONSULTANT transfers all public records to the City upon completion of the services, the CONSULTANT must destroy any duplicate public records that are exempt, or confidential and exempt, from public records disclosure requirements. If the CONSULTANT keeps and maintains public records upon completion of the services under this Agreement, the CONSULTANT must meet all applicable requirements for retaining public records. All records stored electronically must be provided to the City, upon request from the City, in a format that is compatible with the information technology systems of the City.

(5) **IF THE CONSULTANT HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE COMPANY'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CITY'S CUSTODIAN OF PUBLIC RECORDS AT: 863-773-3131.**

If the CONSULTANT does not comply with the provisions of this section, the City will enforce the Agreement provisions in accordance herewith and may unilaterally cancel this Agreement in accordance with Florida law.

9.6 Trade Secrets and Proprietary Confidential Business Information. Documents submitted by CONSULTANT which CONSULTANT contends constitute trade secrets as defined in Sections 812.081 and 688.002, Florida Statutes, or confidential and propriety business information when held by the City as a utility owner, consistent with Section 119.0713(5), Florida Statutes, and which are clearly marked or stamped as confidential by the CONSULTANT at the time of submission to the City, will not be subject to public access. However, should a requestor of public records challenge CONSULTANT's claim of trade secret or confidential and proprietary business information, within five (5) calendar days of such challenge, CONSULTANT must provide a separate written affidavit that includes an indemnification and release guarantee, as approved by the City Attorney or designee, to the City to support its claim that the alleged trade secrets or proprietary and confidential business information actually constitutes same as defined by law. CONSULTANT must demonstrate the need for confidentiality of the documentation by showing a business advantage or opportunity to obtain an advantage would be gained if the documentation were released. Otherwise, CONSULTANT is required to timely seek a protective order in the Circuit Court of Hardee County to prevent the City's release of the requested records.

9.7 Publications Produced with ARPA funds. Any publications produced with funds from this Agreement must display the following language: "This project [is being] [was] supported, in whole or in part, by federal award number [enter project FAIN] awarded to [name of Sub-recipient] by the U.S. Department of the Treasury."

9.8 Drug Free Workplace. CONSULTANT shall comply with the applicable provisions of the Drug-Free Work Place Act of 1988 (Public Law 100-690, Title V, Subtitle D; 41 USC § 701 et seq.) and maintain a drug-free work environment; and the final rule, government-wide requirements for drug-free work place issued by the Office of Management and Budget to implement the provisions of the Drug-Free Work Place Act of 1988 is incorporated by reference and the CONSULTANT shall comply with the relevant provisions thereof, including any amendments, which are made part of this Agreement.

10.0 Subcontracting

10.1 The CITY reserves the right to accept the use of a subcontractor or to reject the selection of a particular subcontractor and to inspect all facilities of any subcontractor.

10.2 If a subcontractor fails to perform or make progress, as required by this Agreement, and it is necessary to replace the subcontractor to complete the work in a timely fashion, the CONSULTANT shall promptly do so, subject to acceptance of the new subcontractor by the CITY. Failure of a Subcontactor to timely or properly perform its obligations shall not relieve CONSULTANT of its obligations hereunder.

11.0 Federal and State Taxes

11.1 The CITY is exempt from Federal Tax and State Sales and Use Taxes. Upon request, the CITY will provide an exemption certificate to CONSULTANT. The CONSULTANT shall not be exempted from paying sales tax to its suppliers for materials to fulfill contractual obligations with the CITY, nor shall the CONSULTANT be authorized to use the CITY's Tax Exemption Number in securing such materials.

12.0 Public Entity Crimes, Scrutinized Companies, and Anti-Trust Vendor Violator, pursuant to Section 287.135, Section 215.473, and Section 287.137, Florida Statutes.

12.1 Pursuant to Section 287.133(2)(a), Florida Statutes, CONSULTANT hereby certifies that neither it nor its affiliate(s) have been placed on the convicted vendor list following a conviction for a public entity crime. If placed on that list, CONSULTANT must notify the City immediately and may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids,

proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity in excess of the threshold amount provided in s. 287.017 for CATEGORY TWO for a period of 36 months following the date of being placed on the convicted vendor list.

12.2 CONSULTANT hereby certifies that it: (a) has not been placed on the Scrutinized Companies that Boycott Israel List, nor is engaged in a boycott of Israel; (b) has not been placed on the Scrutinized Companies with Activities in Sudan List nor the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List; and (c) has not been engaged in business operations in Cuba or Syria. If City determines that CONSULTANT has falsely certified facts under this Paragraph or if CONSULTANT is found to have been placed on the Scrutinized Companies Lists or is engaged in a boycott of Israel after the execution of this Agreement, City will have all rights and remedies to terminate this Agreement consistent with Section 287.135, Florida Statutes.

12.3 The CONSULTANT has a continuous duty, throughout the entire Term of this Agreement, and any renewal, to disclose to the City if the CONSULTANT or any of its affiliates, as defined by section 287.137(1), Fla. Stat., are placed on the Antitrust Violator Vendor List. Pursuant to section 287.137, Fla. Stat., “A person or an affiliate who has been placed on the antitrust violator vendor list following a conviction or being held civilly liable for an antitrust violation may not submit a bid, proposal, or reply for any new contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply for a new contract with a public entity for the construction or repair of a public building or public work; may not submit a bid, proposal, or reply on new leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a new contract with a public entity; and may not transact new business with a public entity.”

13.0 CITY's Responsibilities

13.1 CITY shall be responsible for providing access to all CITY project sites and providing information in the CITY's possession that may reasonably be required by CONSULTANT, including; existing reports, studies, financial information, and other required data that are available in the files of the CITY.

14.0 Termination of Agreement

14.1 In the event of substantial failure by the CITY to perform in accordance with the terms of the Agreement through no fault of the CONSULTANT, this Agreement may be terminated by the CONSULTANT upon thirty (30) days prior written notice to the CITY.

14.2 This Agreement may be terminated by the CITY, with or without cause, immediately upon written notice to the CONSULTANT.

14.3 Unless the CONSULTANT is in breach of this Agreement, the CONSULTANT shall be paid for services actually rendered to the CITY's satisfaction through the date of termination.

14.4 After receipt of a Termination Notice and except as otherwise directed by the CITY, the CONSULTANT shall:

14.4.1 Stop work on the date and to the extent specified.

14.4.2 Terminate and settle all orders and subcontracts relating to the performance of the terminated work.

14.4.3 Transfer all work in process, completed work, and other material related to the terminated work to the CITY.

14.4.4 Continue and complete all parts of the work that have not been terminated.

15.0 Uncontrollable Forces (Force Majeure)

15.1 Neither the CITY nor CONSULTANT shall be considered to be in default of this Agreement as a result of delays in performance or the failure to perform if such delay or failure to perform is due to Uncontrollable Forces the non-performing party could not avoid even by the exercise of reasonable diligence. The term "Uncontrollable Forces" shall mean any event which results in the prevention or delay of performance by a party of its obligations under this Agreement and which is beyond the reasonable control of the nonperforming party. It includes, but is not limited to, fire, flood, earthquakes, storms, lightning, epidemic, war, riot, civil disturbance, sabotage, and governmental actions.

15.2 Neither party shall, however, be excused from performance if nonperformance is due to forces which are preventable, removable, or remediable and which the nonperforming party could have, with the exercise of reasonable diligence, prevented, removed, or remedied.

15.3 The nonperforming party shall, within a reasonable time of being prevented or delayed from performance by an Uncontrollable Force, give written notice to the other party describing the circumstances and Uncontrollable Forces preventing continued performance of the obligations of this Agreement.

16.0 Governing Law, Venue, and Waiver of Jury Trial

16.1 This Agreement shall be governed in all respects by the laws of the State of Florida and any litigation with respect thereto shall be brought exclusively in the courts of Hardee County, Florida or the United States District Court, Middle District of Florida, located in Hillsborough County, Florida.

16.2 WAIVER OF JURY TRIAL. BY ENTERING INTO THIS AGREEMENT, THE CONSULTANT AND THE CITY HEREBY EXPRESSLY WAIVE ANY RIGHTS THEY MAY HAVE TO A TRIAL BY JURY IN ANY LITIGATION ARISING OUT OF OR RELATED TO THIS AGREEMENT.

17.0 Non-Discrimination

17.1 The CONSULTANT covenants and agrees that no employee or applicant for employment will be discriminated against during the course of employment or in the application process with respect to hiring, tenure, terms, conditions, or privileges of employment, because of race, color, religion, sex, gender, age, disability, national origin, marital status, political affiliation, familial status, pregnancy, gender or sexual orientation, or veteran or service member status.

17.2 Discriminatory Vendor List. CONSULTANT hereby acknowledges its continuous duty to disclose to the City if CONSULTANT or any of its affiliates, as defined by Section 287.134(1)(a), Florida Statutes, has been placed on the Discriminatory Vendor List. Pursuant to Section 287.134(2)(a), Florida Statutes: "An entity or affiliate who has been placed on the discriminatory vendor list may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity."

17.3 CONSULTANT shall comply with the provisions of Title VI of the Civil Rights Act of 1964 (42 U.S.C. §§ 2000d, et seq.), as amended, the U.S. Treasury's implementing regulations at 31 C.F.R. Part 22, and pertinent Executive Orders, directives, circulars, policies, memoranda, and/or guidance documents, which prohibit exclusion from participation in, denial of benefits of, or subjection to discrimination on the basis of race, color, or national origin under programs or activities receiving federal financial assistance.

17.4 CONSULTANT shall comply with the provisions of Title II of the Americans with Disabilities Act of 1990 (42 U.S.C. §§ 12101, et seq.), as amended, which prohibits discrimination on the basis of disability under programs, activities, or services provided or made available by state and local governments or instrumentalities thereto.

17.5 CONSULTANT shall comply with the provisions of the Age Discrimination Act of 1975 (42 U.S.C. §§ 6101, et seq.), as amended, and the U.S. Treasury's implementing regulations at 31 C.F.R. Part 23, which prohibit discrimination on the basis of age in programs or activities receiving federal financial assistance.

17.6 Minority and Women's/Disadvantaged Business Enterprise Goals, Equal Opportunity.

A. Minority/Women/Disadvantaged Business Enterprise are to be afforded a full opportunity to participate in contracts awarded by the City.

B. If CONSULTANT intends to let any subcontracts, CONSULTANT shall (1) place qualified small and minority businesses and women's business enterprises on its solicitation lists; (2) assure that small and minority businesses and women's business enterprises are solicited whenever they are potential sources; (3) divide total requirements, when economically feasible, into smaller tasks or quantities to permit maximum participation by small and minority businesses and women's business enterprises; (4) establish delivery schedules, where the requirement permits, which encourage participation by small and minority businesses and women's business enterprises; (5) use the services and assistance, as appropriate, of the Small Business Administration or the Minority Business Development Agency of the Department of Commerce.

C. For the purposes of Subsection, an entity shall qualify (1) as a "minority business" or "women's business enterprise" if it is currently certified as such under Florida law, and (2) as a "small business" if it is independently owned and operated and is qualified under the Small Business Administration criteria and size standards at 13 C.F.R. Part 21.

18.0 Waiver

18.1 A waiver by either CITY or CONSULTANT of any breach of this Agreement shall not be binding upon the waiving party unless such waiver is in writing. In the event of a written waiver, such a waiver shall not affect the waiving party's rights with respect to any other or further breach. The making or acceptance of a payment by either party with knowledge of the existence of a default or breach shall not operate or be construed to operate as a waiver of any default or breach.

19.0 Severability

19.1 The invalidity, illegality, or unenforceability of any provision of this Agreement, or the occurrence of any event rendering any portion or provision of this Agreement void, shall in no way affect the validity or enforceability of any other portion or provision of the Agreement.

19.2 Any void provision shall be deemed severed from the Agreement and the balance of the Agreement shall be construed and enforced as if the Agreement did not contain the particular portion or provision held to be void.

19.3 The parties further agree to reform the Agreement to replace any stricken provision with a valid provision that comes as close as possible to the intent of the stricken provision.

19.4 The provisions of this section shall not prevent the entire Agreement from being void should a provision which is of the essence of the Agreement be determined to be void.

20.0 Entirety of Agreement

20.1 The CITY and the CONSULTANT agree that this Agreement sets forth the entire Agreement between the parties, and that there are no promises or understandings other than those stated herein.

20.2 This Agreement supersedes all prior agreements, contracts, proposals, representations, negotiations, letters or other communications between the CITY and CONSULTANT pertaining to the Services, whether written or oral.

20.3 None of the provisions, terms and conditions contained in this Agreement may be added to, modified, superseded or otherwise altered except by written instrument executed by the parties hereto.

21.0 Modification

21.1 The Agreement may not be modified unless such modifications are evidenced in writing signed by both CITY and CONSULTANT. Such modifications shall be in the form of a written Amendment executed by both parties.

22.0 Successors and Assigns

22.1 CITY and CONSULTANT each binds itself and its partners, successors, assigns and legal representatives to the other party to this Agreement and to the partners, successors, executors, administrators, assigns, and legal representatives.

22.2 CONSULTANT shall not assign this Agreement without the express written approval of the CITY by executed amendment.

22.3 In the event of a merger, the surviving corporation shall be substituted for the contracting party to this agreement and such substitution shall be affirmed by the City of Wauchula City Commission by executed amendment.

23.0 Contingent Fees

23.1 The CONSULTANT warrants that it has not employed or retained any company or person, other than a bona fide employee working solely for the CONSULTANT, to solicit or secure this Agreement and that it has not paid or agreed to pay any person, company, corporation, individual or firm, other than bona fide employee working solely for the CONSULTANT, any fee, commission, percentage, gift or any other consideration contingent upon or resulting from the award or making of this Agreement.

24.0 Truth-In-Negotiation Certificate

24.1 Execution of this Agreement by the CONSULTANT shall act as the execution of a Truth-in-Negotiation certificate certifying that the wage rates and costs used to determine the compensation provided for in this Agreement are accurate, complete, and current as of the date of the Agreement.

24.2 The said rates and costs shall be adjusted to exclude any significant sums should the CITY determine that the rates and costs were increased due to inaccurate, incomplete or noncurrent wage rates or due to inaccurate representations of fees paid to outside consultants. The CITY shall exercise its rights under this “Certificate" within one (1) year following payment.

25.0 Ownership of Documents

25.1 CONSULTANT shall be required to cooperate with other consultants relative to providing information requested in a timely manner and in the specified form. Any and all documents, records, disks, original drawings, or other information shall become the property of the CITY for its use and/or distribution as may be deemed appropriate by the CITY. CONSULTANT is not liable for any damages, injury or costs associated with the CITY use or distribution of these documents for purposes other than those originally intended by CONSULTANT.

26.0 Access and Audits

26.1 CONSULTANT agrees to comply with Section 20.055(5), Florida Statutes, and to incorporate in all agreements with subconsultants, subvendors, and subcontractors, the obligation to comply with the provisions of Section 20.055(5), Florida Statutes.

26.2 CONSULTANT shall maintain adequate records to justify all charges and costs incurred in performing the work for at least five (5) years from the date of final payment under this Agreement. The CITY shall have access to such books, records, and documents as required in this section for the purpose of inspection or audit during normal business hours at the CONSULTANT's place of business.

26.3 Misrepresentations of billable time or reimbursable expenses as determined by the Auditor to the City of Wauchula shall result in the recovery of any resulting overpayments. The CITY's cost of recovery shall be the sole expense of the CONSULTANT, including accounting and legal fees, court costs, and administrative expenses.

26.4 Intentional misrepresentations of billable hours and reimbursable expenses will be criminally prosecuted to the fullest extent of the law.

26.5 All invoices submitted are subject to audit and demand for refund of overpayment up to five (5) years following final payment under this Agreement.

27.0 Notice

27.1 Any notice, demand, communication, or request required or permitted hereunder shall be in writing and delivered in person or sent by Federal-Express or by Certified Mail, postage prepaid as follows:

As to City:
City of Wauchula
126 S. 7th Avenue
Wauchula, FL 33873
Attention: City Manager

As to Consultant:

27.2 Notices shall be effective when received at the addresses as specified above. Changes in the respective addresses to which such notice is to be directed shall be by written notice to the other party. Facsimile transmission is acceptable notice effective when received; however, facsimile transmissions received (i.e.; printed) after 5:00 p.m., or on weekends or holidays, will be deemed received on the next business day. The original of the notice must additionally be mailed as required herein.

27.3 Nothing contained in this Article shall be construed to restrict the transmission of routine communications between representatives of CONSULTANT and CITY.

28.0 Service of Process

As to City:
Kristie Hatcher-Bolin, Esquire
GrayRobinson, P.A.
One Lake Morton Drive
Lakeland, Florida 33801

As to Consultant:

29.0 Contract Administration

29.1 Services of CONSULTANT shall be under the general direction of the City Manager, or his designee, who shall act as the CITY's representative during the term of the Agreement.

30.0 Key Personnel

30.1 CONSULTANT shall notify CITY in the event of key personnel changes, which might affect this Agreement. To the extent possible, notification shall be made in writing within ten (10) days prior to changes. CONSULTANT, at CITY's request, shall remove without

consequence to the CITY any Subcontractor or employee of the CONSULTANT and replace him/her with another employee having the required skill and experience. CITY has the right to reject proposed changes in key personnel. The following personnel shall be considered key personnel:

Name:
Name:

31.0. Annual Appropriations

31.1 CONSULTANT acknowledges that the CITY, during any fiscal year, shall not expend money, incur any liability, or enter into any agreement which, by its terms, involves the expenditure of money in excess of the amounts budgeted as available for expenditure during such fiscal year. Any agreement, verbal or written, made in violation of this subsection is null and void, and no money may be paid on such agreement. Nothing herein contained shall prevent the making of agreements for a period exceeding one year, but any agreement so made shall be executory only for the value of the services to be rendered or agreed to be paid for in succeeding fiscal years. This Agreement will remain in full force and effect only as long as the expenditures provided for in the Agreement have been appropriated by the City Commission of the City of Wauchula in the annual budget for each fiscal year of the Service Agreement, and is subject to termination without any penalty due to lack of funding. Accordingly, the CITY's performance and obligation to pay under this agreement is contingent upon annual appropriation.

32.0 E-Verify Requirements.

Effective January 1, 2021, public and private employers, contractors, and subcontractors must require registration with, and use of the E-Verify system in order to verify the work authorization status of all newly hired employees. CONSULkioolp0TANT shall:

(1) Utilize the U.S. Department of Homeland Security's E-Verify System to verify the employment eligibility of all new employees hired by CONSULTANT during the term of the Agreement; and

(2) Expressly require all persons (including subcontractors/subvendors/subconsultants) assigned by CONSULTANT to perform work or provide services pursuant to the Agreement with the City to utilize the U.S. Department of Homeland Security's E-Verify System to verify the employment eligibility of all new employees hired by the subcontractors/subvendors/subconsultants during the term of the Agreement. CONSULTANT acknowledges and agrees that the use of the U.S. Department of Homeland Security's E-Verify System during the term of this Agreement is a condition of the Agreement with the City.

By entering this Agreement with the City, CONSULTANT becomes obligated to comply with the provisions of Section 448.095, Florida Statutes, "Employment Eligibility." This includes, but is not limited to, use of the E-Verify System to verify the work authorization status of all newly hired employees, and requiring all subcontractors to provide an affidavit to CONSULTANT attesting that the subcontractor does not employ, contract with, or subcontract with, an unauthorized alien. CONSULTANT agrees to maintain a copy of

such affidavit for the duration of this Agreement. Failure to comply with this section will result in the termination of this Agreement as provided in Section 448.095, Florida Statutes, and CONSULTANT may not be awarded a public contract for at least one (1) year after the date on which the Agreement was terminated. CONSULTANT will also be liable for any additional costs to City incurred as a result of the termination of this Agreement in accordance with this section.

33.0 Acknowledgment of Compliance with Section 255.0993, Florida Statutes

A. The Contractor acknowledges to and for the benefit of the Owner that it understands that the products to be installed as a part of this contract must be in compliance with 255.0993, Florida Statutes, Public works projects; United States-produced iron and steel products.

(1) DEFINITIONS.— As used in this section, the term:

(a) “Governmental entity” means the state, or any office, board, bureau, commission, department, branch, division, or institution thereof, or a separate agency or unit of local government created or established by law or ordinance and the officers thereof. The term includes, but is not limited to, a county; a city, a town, or other municipality; or a department, a commission, an authority, a school district, a taxing district, a water management district, a board, a public corporation, an institution of higher education, or other public agency or body thereof authorized to expend public funds for the construction, maintenance, repair, renovation, remodeling, or improvement of public works.

(b) “Iron or steel product” means any product made primarily of iron or steel, including, but not limited to, lined or unlined pipes and fittings; bars and rods; wire, wire ropes, and link chains; forgings; grating and drainage products; access covers, hatches, manhole covers, and other castings; hydrants; electric transmission and distribution poles; tanks; flanges; pipe clamps and restraints; valves; structural steel and other steel mill products; materials made primarily of iron and steel within precast concrete; and other construction materials made primarily of iron or steel.

(c) “Manufacturing process” means the application of a process to alter the form or function of materials or elements of a product in a manner that adds value and transforms the materials or elements into a new finished product functionally different from a finished product produced merely from assembling materials or elements into a product without applying such a process.

(d) “Produced in the United States” means that, with respect to iron and steel, all manufacturing processes, from initial melting through application of coatings, occur in the United States, other than metallurgical processes to refine steel additives.

(e) “Public works project” means an activity paid for with any state-appropriated funds or state funds administered by a governmental entity which consists of the construction, maintenance, repair, renovation, remodeling, or improvement of a building, road, street,

sewer, storm drain, water system, site development, irrigation system, reclamation project, gas or electrical distribution system, gas or electrical substation, or other facility, project, or portion thereof owned in whole or in part by any governmental entity.

(2) UNITED STATES-PRODUCED IRON AND STEEL REQUIREMENT.

(a) Notwithstanding any other law, a governmental entity entering into a contract for a public works project or for the purchase of materials for a public works project must include in the contract a requirement that any iron or steel product permanently incorporated in the project be produced in the United States.

(b) Paragraph (a) does not apply if the governmental entity administering the funds for a public works project or the purchase of materials for a public works project solely determines that any of the following applies:

1. Iron or steel products produced in the United States are not produced in sufficient quantities, reasonably available, or of satisfactory quality.

2. The use of iron or steel products produced in the United States will increase the total cost of the project by more than 20 percent.

3. Complying with paragraph (a) is inconsistent with the public interest.

(c) When steel and iron materials are used in a public works project, paragraph (a) does not prevent a minimal use of foreign steel and iron materials if:

1. Such materials are incidental or ancillary to the primary product and are not separately identified in the project specifications; and

2. The cost of such materials does not exceed one-tenth of 1 percent of the total contract cost or $2,500, whichever is greater. For purposes of this subparagraph, the cost of such materials is that shown to be the value of the iron or steel products as they are delivered to the project.

(d) Electrical components, equipment, systems, and appurtenances, including supports, covers, shielding, and other appurtenances related to an electrical system, necessary for operation or concealment, except transmission and distribution poles, are not considered iron or steel products and are exempt from the requirements of paragraph (a).

(3) INTERNATIONAL AGREEMENTS.—This section shall be applied in a manner consistent with, and may not be construed to impair, the state’s obligations under any international agreement.

(4) RULEMAKING.—The Department of Management Services shall develop guidelines and procedures by rule to implement this section.

(5) APPLICABILITY.—This section does not apply to contracts procured by the Department of Transportation subject to the Buy America requirements of 23 C.F.R. s. 635.410.

34.0 Limitation of Liability.

33.1 In no event, shall the CITY be liable to the CONSULTANT for indirect, incidental, consequential, special, exemplary, or punitive damages of any kind or nature, including loss of profit, whether foreseeable or not, arising out of or resulting from the nonperformance or breach of this contract by the CITY whether based in contract, common law, warranty, tort, strict liability, contribution, indemnity or otherwise.

(THE REMAINDER OF THE PAGE LEFT INTENTIONALLY BLANK)

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date and year first above written.

Attest:
Stephanie Camacho
City Clerk

CITY OF WAUCHULA, a municipal corporation, organized & existing under the laws of the State of Florida

By:_____ **By:**_____
Stephanie Camacho **Olivia Minshew, City Manager**

Date Approved by Commission:_____

Review as to form and legal sufficiency

_____**Date**_____
Kristie Hatcher-Bolin, Esquire
City Attorney

Attest:

(COMPANY NAME)
a _____ **Corporation**

By:_____ **By:**_____
Corporate Secretary

_____ _____
[Print Name] **[Print Name]**

DATE:_____ _____
[Title]

DATE:_____

SEAL

ACKNOWLEDGEMENT OF FIRM, IF A CORPORATION

STATE OF _____ COUNTY OF _____

The foregoing instruments was acknowledged before me this

_____ By _____

(Date) (Name of officer or agent, title of officer or agent)

on behalf of the corporation, pursuant to the powers conferred upon said officer or agent by the corporation. He/she personally appeared before me at the time of notarization, and is personally known to me or has produced

_____ as identification and did certify to have knowledge of the matters

(Type of Identification)

stated in the foregoing instrument and certified the same to be true in all respects. Subscribed and sworn to (or affirmed) before me this _____

(Date)

_____ Commission Number _____

(Official Notary Signature and Notary Seal)

_____ Commission Expiration Date _____

(Name of Notary typed, printed or stamped)

ACKNOWLEDGEMENT OF FIRM, IF A PARTNERSHIP

STATE OF _____ COUNTY OF _____The foregoing instrument was acknowledged before me this_____By _____

(Date) (Name of acknowledging partner or agent)

on behalf of _____, a partnership. He/She personally appeared before me at the time of notarization, and is personally known to me or has produced _____ as identification and did certify to have knowledge of

(Type of Identification)

the matters in the foregoing instrument and certified the same to be true in all respects. Subscribed and sworn to (or affirmed) before me this _____

(Date)

_____ Commission Number _____

(Official Notary Signature and Notary Seal)

_____ Commission Expiration Date _____

(Name of Notary typed, printed or stamped)

ACKNOWLEDGEMENT OF FIRM, IF AN INDIVIDUAL

STATE OF _____ COUNTY OF _____

The foregoing instrument was acknowledged before me this

_____By _____

(Date) (Name of acknowledging)

who personally appeared before me at the time of notarization, and is personally known to me or has produced _____ as identification and did certify to have knowledge of

(Type of Identification)

the matters in the foregoing instrument and certified the same to be true in all respects. Subscribed and sworn to (or affirmed) before me this _____

(Date)

_____ Commission Number _____

(Official Notary Signature and Notary Seal)

_____ Commission Expiration Date _____

(Name of Notary typed, printed or stamped)

EXHIBIT "A"
SCOPE OF WORK

All work must be performed in accordance with applicable Federal, State and Local regulations. It shall be the responsibility of the Consultant to administer, monitor, and inspect the Construction Contract such that the project is constructed in reasonable conformity with the plans, specifications, and special provisions of the Construction Contract. The Consultant shall observe the Contractor's work to determine the progress and quality of work, identify discrepancies, report significant discrepancies to the City, and direct the Contractor to correct such observed discrepancies.

The Consultant shall consult with the Construction Project Engineer and shall direct all issues that exceed the Consultant's delegated authority to the Construction Project Engineer for City action or direction. The Consultant shall advise the Construction Project Engineer of any significant omissions, substitutions, defects, and deficiencies noted in the work of the Contractor and the corrective action that has been directed to be performed by the Contractor. Work provided by the Consultant shall not relieve the Contractor of responsibility for the satisfactory performance of the Construction Contract.

The Consultant shall monitor the Contractor's on-site construction activities and inspect materials entering into the work in accordance with the plans, specifications, and special provisions for the Construction Contract to determine that the projects are constructed in reasonable conformity with such documents. The Consultant shall keep detailed accurate records of the Contractor's daily operations and of significant events that affect the work.

The Consultant shall perform sampling and testing of component materials and completed work in accordance with the Construction Contract documents. The Consultant shall provide daily surveillance of the Contractor's Quality Control activities at the project site and perform the sampling and testing of materials and completed work items that are normally done in the vicinity of the project for verification and acceptance. The Consultant shall coordinate through the City any inspection and sampling of materials and components at locations remote from the vicinity of the project and testing of materials normally done in a laboratory remote from the project site. The Consultant shall be specifically responsible for job control samples determining the acceptability of all materials and completed work items on the basis of either test results or verification of a certification, certified mill analysis, DOT label, DOT stamp, etc. The City may monitor the effectiveness of the Consultant's testing procedures through surveillance and obtaining and testing independent assurance samples. Sampling, testing and laboratory methods shall be as required by the provisions of the Construction Contract. Documentation reports on sampling and testing performed by the Consultant shall be submitted to responsible parties during the same week that the construction work is done. The Consultant shall be responsible for transporting samples to be tested in a qualified laboratory

The Consultant shall have the ability to negotiate Supplemental Agreements to the extent necessary or required to complete the Alabama Street Resurfacing Project. However, the Consultant must seek input from the Construction Project Engineer in negotiating any necessary Supplemental Agreement. All such Supplemental Agreements must be determined to be in

accordance with Florida law by the City prior to approval by the Consultant. For any proposed Supplemental Agreement, the Consultant shall prepare the Supplemental Agreement as a recommendation to the City, which the City may accept, modify or reject upon review.

ALL WORK MUST BE PERFORMED IN ACCORDANCE WITH APPLICABLE FEDERAL, STATE, AND LOCAL REGULATIONS.

EXHIBIT "B"
FEE SCHEDULE

EXHIBIT "C"
MANDATORY FEDERAL CONTRACT PROVISIONS

Mandatory Federal Contract Provisions for Professional Services (A/E) Contracts	
Provision	**Law/Statute**
Provisions for all A/E Contracts	
Civil Rights Act of 1964, Title VI - Contractor Contractual Requirements	49 CFR part 21
Airport and Airway Improvement Act of 1982, Section 520	49 USC § 47123
Disadvantaged Business Enterprise	49 CFR part 26
Lobbying and Influencing Federal Employees	49 CFR part 20
Access to Records and Reports	49 CFR § 18.36
Breach of Contract Terms	49 CFR § 18.36
Rights to Inventions	49 CFR § 18.36
Trade Restriction Clause	49 CFR part 30
Additional Provisions for A/E Contracts Exceeding $10,000	
Termination of Contract	49 CFR § 18.36
Additional Provisions for A/E Contracts Exceeding $25,000	
Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion	49 CFR part 29

CITY OF WAUCHULA

REQUEST FOR QUALIFICATIONS

CONSTRUCTION, ENGINEERING AND INSPECTION (CEI) SERVICES
TENNESSEE STREET RESURFACING PROJECT
RFQ #25-02

The City Clerk's Office will receive sealed statements of qualifications from professional engineering firms **on or before 2:15 PM EST on Wednesday, July 9, 2025 (the "Closing Time"),** for CEI services to be performed for the Tennessee Street Resurfacing Project**.**

The face of the sealed envelope must be clearly marked "**RFQ #25-02, Construction, Engineering and Inspection (CEI) Services for Tennessee Street Resurfacing Project".** Statements received after the Closing Time will not be accepted.

Attached are important instructions and specifications regarding responses to this Request for Qualifications. Failure to follow these instructions could result in disqualification.

Questions regarding this RFQ must be in writing and must be sent to Stephanie Camacho, City Clerk, email: scamacho@cityofwauchula.com; fax (863) 773-0773. All questions must be received by 2:00 PM EST, Friday, June 23, 2025.

Prospective consultants shall not contact, communicate with or discuss any matter relating in any way to the Request for Qualification with the City Commissioners, any employee of the City of Wauchula, other than the City Clerk or as directed in the cover page of the Request for Qualifications. Such communications initiated by a proposer shall be grounds for disqualifying the offending proposer from consideration for award of the proposal and/or any future proposal.

Statements of Qualifications must be mailed, express mailed, or hand delivered to:

City of Wauchula
Stephanie Camacho, City Clerk
126 S. 7th Avenue
Wauchula, Florida 33873

INTRODUCTION

The City of Wauchula, a political subdivision of the State of Florida, seeks the submittal of statements of qualifications from qualified firms who are interested in providing professional services for construction, engineering, and inspection (CEI) services for the Tennessee Street Resurfacing Project.

This RFQ is for CEI services in conjunction with the Tennessee Street Resurfacing Project. The proposed scope of work includes addressing road and geometric design issues with the existing road, reconstruction and widening of the existing roadway, reworking shoulders, replacement of deficient cross and side drains, and replacement of signage to meet new retro reflectivity standards.

The selection process for consultants' services is in accordance with Section 287.055, Florida Statutes, the Consultants' Competitive Negotiation Act. The selection committee will review the qualifications of all submitting firms. The City reserves the right to determine, at its sole discretion, whether the statement of qualifications satisfactorily meets the criteria established in this RFQ, and the right to seek clarification from any firm(s) submitting qualifications. Only those judged to be qualified proposals will be further evaluated for possible short-listing. Those firms short-listed may be requested to make presentations to the selection committee. During the review process, and until the final selection has been made by the City Commission, prospective consultants are prohibited from meeting with or discussing a submittal with any member of the selection committee or the City Commission.

All interested parties must submit the requested information within the time frame provided herein. Statements of qualifications shall be prepared with the utmost attention to fair, ethical evaluation standards.

It is the intent of the City to select and negotiate Master Consulting Agreements with one (1) or more firms to provide CEI services in conjunction with the Tennessee Street Resurfacing Project. Consultants will be chosen based upon the expertise and experience listed as it pertains to the work described. Selection of one or more qualified firms under this RFQ is not a guarantee of work. No Consultant shall be employed as the City's exclusive consultant.

The term of the Master Consulting Agreement will be for the period of time necessary to complete the Tennessee Street Resurfacing Project.

During contract negotiations, the City will negotiate fee schedules in accordance with the Purchasing Procedures set forth in the City's Purchasing Policy, with the goal of establishing standardized rates. The fee schedule may be adjusted upon mutual written agreement, no earlier than one year from the effective date of the agreement.

SCOPE OF SERVICES

Construction, engineering, and inspection (CEI) services for the Tennessee Street Resurfacing Project for .24 miles of Tennessee Street from Ohio Avenue to Florida Avenue which includes

pavement markings, signage and drainage improvements. Associated safety and drainage improvements will also be addressed, as appropriate.

All work must be performed in accordance with applicable Federal, State and Local regulations. It shall be the responsibility of the Consultant to administer, monitor, and inspect the Construction Contract such that the project is constructed in reasonable conformity with the plans, specifications, and special provisions of the Construction Contract. The Consultant shall observe the Contractor's work to determine the progress and quality of work, identify discrepancies, report significant discrepancies to the City, and direct the Contractor to correct such observed discrepancies.

The Consultant shall consult with the Construction Project Engineer and shall direct all issues that exceed the Consultant's delegated authority to the Construction Project Engineer for City action or direction. The Consultant shall advise the Construction Project Engineer of any significant omissions, substitutions, defects, and deficiencies noted in the work of the Contractor and the corrective action that has been directed to be performed by the Contractor. Work provided by the Consultant shall not relieve the Contractor of responsibility for the satisfactory performance of the Construction Contract.

The Consultant shall monitor the Contractor's on-site construction activities and inspect materials entering into the work in accordance with the plans, specifications, and special provisions for the Construction Contract to determine that the projects are constructed in reasonable conformity with such documents. The Consultant shall keep detailed accurate records of the Contractor's daily operations and of significant events that affect the work.

The Consultant shall perform sampling and testing of component materials and completed work in accordance with the Construction Contract documents. The Consultant shall provide daily surveillance of the Contractor's Quality Control activities at the project site and perform the sampling and testing of materials and completed work items that are normally done in the vicinity of the project for verification and acceptance. The Consultant shall coordinate through the City any inspection and sampling of materials and components at locations remote from the vicinity of the project and testing of materials normally done in a laboratory remote from the project site. The Consultant shall be specifically responsible for job control samples determining the acceptability of all materials and completed work items on the basis of either test results or verification of a certification, certified mill analysis, DOT label, DOT stamp, etc. The City may monitor the effectiveness of the Consultant's testing procedures through surveillance and obtaining and testing independent assurance samples. Sampling, testing and laboratory methods shall be as required by the provisions of the Construction Contract. Documentation reports on sampling and testing performed by the Consultant shall be submitted to responsible parties during the same week that the construction work is done. The Consultant shall be responsible for transporting samples to be tested in a qualified laboratory

The Consultant shall have the ability to negotiate Supplemental Agreements to the extent necessary or required to complete the Tennessee Street Resurfacing Project. However, the Consultant must seek input from the Construction Project Engineer in negotiating any necessary Supplemental Agreement. All such Supplemental Agreements must be determined to be in accordance with Florida law by the City prior to approval by the Consultant. For any proposed Supplemental Agreement, the Consultant shall prepare the Supplemental

Agreement as a recommendation to the City, which the City may accept, modify or reject upon review.

EXPECTATIONS OF SELECTED FIRMS

The Consultant shall be responsible for the accuracy of the work and shall promptly correct its errors and omissions without additional compensation. Acceptance of the work by the City of Wauchula will not relieve the Consultant of the responsibility for subsequent correction of any errors and the clarification of any ambiguities.

At any time during the construction of the improvements provided for by the plans, or during any phase of work performed by others based on data secured by the Consultant under the Agreement, the Consultant shall confer with the City for the purpose of interpreting the information obtained and to correct any errors or omissions made by it. The Consultant shall prepare any plans or data to correct the Consultant's errors and omissions. The above consultations, clarifications, or corrections shall be made without additional compensation to the Consultant. The Consultant shall give immediate attention to these changes so there will be minimum delay to others.

The Consultant shall endorse and provide in electronic format, as requested, all reports, calculations, contract plans, and survey data. Such endorsements shall be made by a person duly registered in the appropriate category by the Florida Department of Business and Professional Regulation for Professional Engineers, Land Surveyors, or other professionals as required being in the full employment of the Consultant and/or its subconsultants and responsible for the work prescribed.

SUBMITTAL

Submittals should not contain information in excess of that requested, must be concise, and must specifically address the issues of this RFQ. A page can be either single or double sided. It is requested that the responses be in the same order as the selection and evaluation procedures. The submittals should include the following:

1. Brief overview of the firm's history and organization that includes the name of the firm's contact person, address, telephone, fax number and email address. **(Limit response to one page)**

2. Provide documentation supporting the specialized qualifications of staff. Qualifications should highlight experience with regulatory agencies, permitting and governing regulations and their locations. The proposal shall list key individuals who will be used on the contract. Provide the Florida registration numbers of professional personnel. Show an organizational chart of the team highlighting the key individuals who will work on the contract. Provide a matrix showing the capabilities listed above versus each proposed team member indicating their personal experience. **(Limit response to one page for the organizational chart and one page for the capabilities matrix)**

3. The key staff presented in the consultant's response shall be the staff utilized on this project. The consultant will demonstrate each key staff's availability and location to respond to the needs of the project. Also identify additional staff members and locations that can be utilized to expedite a deliverable if required. **(Limit response to one page per person)**

4. Experience on Similar Contracts: The proposal shall indicate firm, proposed team and individuals experience on contracts of similar size and scope within the past five (5) years. List shall include a maximum of ten (10) recent projects. Specifics should be given to demonstrate successful performance on those contracts and the firm's, or team's, understanding of the requirements and timely completion of those projects. If subconsultants or a joint venture is proposed, past working relationships on similar projects must be indicated. Indicate if the proposed team for this contract has successfully worked together on the listed projects. Provide references for the past experience cited above, including contact person, title, telephone number, email address, project location, services provided, and contract amount. **(Limit response to one page per project)**

5. Provide a short narrative project approach outlining how you propose to manage projects in order to meet schedule and budget requirements. Describe the firm's ability to work with City of Wauchula staff, familiarity with City of Wauchula programs and local regulatory agencies. Demonstrate the firm's knowledge of the County's and/or City's GIS system, the state plane coordinate system in Hardee County, County's permitting process, as well as local regulatory agencies.

   Relative to the scope of services for the project, describe the specific ability of the firm. Include any innovative approaches to providing the services. Briefly describe firm's quality assurance/quality control program. **(Limit response to four pages maximum)**

6. Provide identification and address of any subconsultants that will be involved, including a description of qualifications and their specific duties on the projects with City of Wauchula. **(Limit response to one page maximum per subconsultant)**

7. Provide documentation and a signed certification of the firm's status as a Certified Minority Business Enterprise and/or Certified Veteran's Business Enterprise, if applicable; identify minority and/or veteran firm participation as subconsultants; and submit the subconsultant's certification; and explain how the firm will encourage minority and/or veteran participation in the projects. **(Limit response to one page maximum)**

8. Completed Surveys (See Exhibit 1)

Pursuant to section 287.05701, Florida Statutes, the City is prohibited from, and will not request documentation of or consider, a vendor's social, political, or ideological interests when determining if the vendor is a responsible vendor. Moreover, the City will not give preference to a vendor based on the vendor's social, political, or ideological interests.

SELECTION AND EVALUATION PROCEDURES

A Professional Services Selection Committee (PSSC) will review the statements of qualifications received. The evaluation criteria listed below will be utilized to rank the firms. Interviews with the firms may be scheduled with the PSSC for final ranking and recommendation to the City Commission. The City shall be the sole judge of its own best interests, the statements, and the resulting negotiated agreement. The City's decisions will be final.

Consultants will be evaluated using a number of factors including, but not limited to, the following:

1. Experience and expertise of the consulting firm and its key personnel in projects similar to those in the Request for Qualifications. (30 points maximum) Corresponds to submittals No. 2, No. 3, and No. 4 above.

2. Client surveys on the consulting firm (Maximum 10 surveys). (10 points maximum) Corresponds to submittal No. 8 above.

3. Approach to the project, management and ability to work with City of Wauchula staff and local regulatory agencies. (20 points maximum) Corresponds to submittal No. 5 above.

4. Ability to create innovative approaches. (5 points maximum) Corresponds to submittal No. 5 above.

5. Ability to complete projects in a timely manner. (10 points maximum) Corresponds to submittal No. 4 above.

6. Appropriate team member and experience. (5 points maximum) Corresponds to submittal No. 3 above.

7. Certified minority firm or extent of certified minority firm participation as subconsultants. (10 points maximum) Corresponds to submittal No. 7 above.

   Certified minority firm (10 points)
   Certified minority firm subconsultant (2 points per firm)

8. Location of key personnel (10 points maximum) Corresponds to submittal No. 3 above.

   Firms located in Hardee County (10 points)
   Firms located in contiguous counties (7 points)
   All other firms (4 points)

Various provisions of Chapters 287 and 295, Florida Statutes, provide qualifying vendors the advantage of "tie breakers" whenever two or more bids, proposals, or replies received by an agency are equal with respect to price, quality, and service. In order to take advantage of these "tie breakers," a vendor who meets the statutory qualifications of one or more of these "tie

breakers" must certify that it qualifies for the cited preference. Completion of a certification is optional for qualifying vendors; however, a vendor waives all rights to consideration of a "tie breaker" if it fails to submit the certification on or before the deadline to submit its bid, proposal, or response.

The procedures required by section 120.57(3), Florida Statutes, including the uniform rules of procedure set forth in Fla. Admin. Code 28-110.001, et seq., shall govern protests to the solicitation or award.

The City will provide notice of its decision or intended decision by electronic posting. Failure to file a protest within the time prescribed in section 120.57(3), Florida Statutes, or failure to post the bond or other security required by law within the time allowed for filing a bond shall constitute a waiver of proceedings under chapter 120, Florida Statutes.

Any person adversely affected by the City's decision or intended decision shall file with the agency a notice of protest in writing within 72 hours after the posting of the notice of decision or intended decision.

With respect to a protest of the terms, conditions, and specifications contained in a solicitation, including any provisions governing the methods for ranking bids, proposals, or replies, awarding contracts, reserving rights of further negotiation, or modifying or amending any contract, the notice of protest shall be filed in writing within 72 hours after the posting of the solicitation. The formal written protest shall be filed within 10 days after the date the notice of protest is filed. Failure to file a notice of protest or failure to file a formal written protest shall constitute a waiver of proceedings under this chapter. The formal written protest shall state with particularity the facts and law upon which the protest is based. Saturdays, Sundays, and state holidays shall be excluded in the computation of the 72-hour time periods provided by this paragraph.

Pursuant to section 287.05701, Florida Statutes, the City is prohibited from, and will not request documentation of or consider, a vendor's social, political, or ideological interests when determining if the vendor is a responsible vendor. Moreover, the City will not give preference to a vendor based on the vendor's social, political, or ideological interests.

RESPONSE

Interested parties are invited to submit one (1) original marked "ORIGINAL" and five (5) copies marked "COPY" of their statement of qualifications in a sealed envelope to the City Clerk. The envelope should be labeled "**RFQ #25-02, Construction Engineering and Inspection Services for Tennessee Street Resurfacing Project"** and marked with the respondent's name and address. Statements must be mailed or delivered to:

City of Wauchula
Stephanie Camacho, City Clerk
126 S. 7th Avenue
Wauchula, Florida 33873

The submittal must be received by the City only at the above address prior to **2:00 p.m. on Wednesday, July 9, 2025.**

The delivery of the submittal on the above date and prior to the specified time is solely the responsibility of the proposer.

The submittal may be withdrawn either by written notice to the City Clerk or in person, if properly identified, at any time prior to the above submittal deadline.

GENERAL CONDITIONS

CONTACT

After the issuance of any Request for Qualifications, prospective qualifiers shall not contact, communicate with, or discuss any matter relating in any way to the Request for Qualifications with any member of the City Commission or any employee of the City of Wauchula other than the City Clerk as directed in the cover page of the Request for Qualifications. This prohibition begins with the issuance of any Request for Qualifications and ends upon execution of the final contract. Any such communication initiated by a submitter **shall** be grounds for disqualifying the offending submitter from consideration for award of the proposal and/or any future proposal.

INSURANCE REQUIREMENTS

Before any work commences, CONSULTANT shall, without in any way altering their liability, obtain, pay for, and maintain insurance for the coverages and amounts of coverage not less than those set forth below and as set forth in Sections 4.2 through and including 4.7 of the Contract attached to this RFQ as Exhibit A, and shall provide the CITY with a Certificate of Insurance and an opportunity to inspect a certified copy of each policy applicable to this Agreement as more fully addressed in the Contract attached to this RFQ as Exhibit A. The Certificate of Insurance must name as an additional insured the City of Wauchula and all of its Officers, Agents, Employees, and City Commissioners, excluding worker's compensation and professional liability, and comply with the provisions set forth in the Contract attached to this RFQ as Exhibit A. The Workers' Compensation policy shall contain a waiver of subrogation in favor of the City of Wauchula. All insurance coverage shall be written with a company having an A.M. Best Rating of at least the "A" category and size category of VIII. Absent the City's written permission, the firm's self-insured retention or deductible per line of coverage shall not exceed $25,000. The City requires thirty (30) days written notice of cancellation and ten (10) days written notice of non-payment. In the event of any failure by the firm to comply with these provisions, the City may, at its option and on notice to the firm, suspend the project for cause until there is full compliance. Alternatively, the City may purchase such insurance at the firm's expense, provided that the City shall have no obligation to do so. The City's purchase of insurance covered shall not relieve or excuse the firm of its obligation to obtain and maintain such insurance amounts and coverages.

Worker's Compensation and Employer's Liability Insurance providing statutory benefits, including those that may be required by any applicable federal statute:

Admitted in Florida	Yes
Employer's Liability	$100,000
All States Endorsement	Statutory
Voluntary Compensation	Statutory

Commercial General Liability Insurance. $1,000,000 combined single limit of liability for bodily injuries, death, and property damage, and personal injury resulting from any one occurrence, including the following coverages:

Premises and Operations and Products/Completed Operations;
Broad Form Commercial General Liability Endorsement to include blanket contractual liability (specifically covering, but not limited to, the contractual obligations assumed by the Firm); Personal Injury (with employment and contractual exclusions deleted) and Broad Form Property Damage coverages;

Independent Contractors; Delete Exclusion relative to Collapse, Explosion and Underground Property Damage Hazards; Policy must include Separation of Insureds Clause.

Comprehensive Automobile Liability Insurance. $1,000,000 combined single limit of liability for bodily injuries, death, and property damage, and personal injury resulting from any one occurrence, including all owned, hired and non-owned vehicles.

Professional Liability Insurance. $1,000,000 for design errors and omissions, exclusive of defense costs. Selected firm shall be required to provide continuing Professional Liability Insurance to cover the project for a period of two (2) years after the projects are completed.

INDEMNIFICATION

In addition to any other obligation to indemnify the City and to the fullest extent permitted by law, the City shall indemnify, defend (by counsel reasonably acceptable to City), protect, and hold harmless the City, its agents, elected officials, and employees from and against, any and all claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses (including, without limitation, attorney's fees and costs during negotiation, through litigation and all appeals therefrom), including but not limited to, claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses, arising out of or related to any actual or alleged bodily injury, sickness, disease or death, or injury or damage to tangible property whatsoever, including the loss of use resulting therefrom, or any other damage or loss arising out of or resulting from (i) the failure of CONSULTANT to comply with applicable non-conflicting laws, rules or regulations; (ii) the breach by CONSULTANT of its obligations under this Agreement; (iii) any claim for trademark, patent or copyright infringement arising out of the scope of CONSULTANT's performance of this Agreement; (iv) the negligent act, errors or omissions, or intentional or willful misconduct, of CONSULTANT, its sub-consultants, agents, employees and invitees; or (v) liens, claims or actions made by the consultant or any subcontractor or other party performing the work; provided, however, that CONSULTANT shall not be obligated to defend or indemnify the CITY with respect to any such claims or damages arising out of the CITY's negligence.

To the extent provided by law, CONSULTANT shall indemnify, defend, and hold harmless the City and the State of Florida, Department of Transportation, including the Department's officers, agents, and employees, against any actions, claims, or damages arising out of, relating to, or resulting from negligent or wrongful act(s) of CONSULTANT, or any of its officers, agents, or employees, acting within the scope of their office or employment, in connection with the rights granted to or exercised by CONSULTANT.

PUBLIC ENTITY CRIMES STATEMENT

Pursuant to Section 287.133, Florida Statutes, a person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a bid or proposal on a contract to provide any goods or services to a public entity, may not submit a bid or proposal on a contract with a public entity for the construction or repair of a public building or public work, may not submit bids on leases of real property to a public entity, may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity, and may not transact business with any public entity in excess of the threshold amount provided in Section 287.017, Florida Statutes, for CATEGORY TWO for a period of 36 months from the date of being placed on the convicted vendor list. By submitting this proposal, the proposer hereby certifies that they have complied with said statute.

EQUAL OPPORTUNITY/AFFIRMATIVE ACTION/NONDISCRIMINATION

The City is an equal opportunity/affirmative action employer. The City is committed to equal opportunity employment and expects firms that do business with the City to have a vigorous affirmative action program. Any proposer who enters a contract with the City must covenant and agree that no employee or applicant for employment with the proposer's company will be discriminated against during the course of employment or in the application process with respect to hiring, tenure, terms, conditions, or privileges of employment, because of race, color, religion, sex, gender, age, disability, national origin, marital status, political affiliation, familial status, pregnancy, gender or sexual orientation, or veteran or service member status.

Any proposer who enters into a Contract with the City must also acknowledges its continuous duty to disclose to the City if it or any of its affiliates, as defined by Section 287.134(1)(a), Florida Statutes, has been placed on the Discriminatory Vendor List. Pursuant to Section 287.134(2)(a), Florida Statutes: "An entity or affiliate who has been placed on the discriminatory vendor list may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity."

WOMEN/MINORITY BUSINESS ENTERPRISE OUTREACH

The City hereby notifies all Proposers that W/MBE's are to be afforded a full opportunity to participate in any request for proposal by the City and will not be subject to discrimination on the basis of race, color, sex, gender, religion, or national origin.

DEVELOPMENT COSTS

Neither the City nor its representative(s) shall be liable for any expenses incurred in connection with preparation of a response to the RFQ. Proposers should prepare their statements simply and economically, providing a straightforward and concise description of the proposer's ability to meet the requirements of the RFQ.

APPLICABLE LAWS AND COURTS

This RFQ and any resulting agreements shall be governed in all respects by the laws of the State of Florida and any litigation with respect thereto shall be brought only in the courts of Hardee County, Florida or the United States District Court, Middle District of Florida, located in Hillsborough County, Florida. The proposer shall comply with all applicable federal, state and local laws and regulations.

CONTRACTUAL MATTERS

A copy of the Master Consulting Agreement to be entered into with the successful proposer(s) is included with this RFQ as Attachment A.

All contracts are subject to final approval of the City of Wauchula City Commission. Persons or firms who incur expenses or change position in anticipation of a contract prior to the Commission's approval do so at their own risk.

PROPRIETARY INFORMATION

In accordance with Chapter 119 of the Florida Statutes (Public Records Law), and except as may be provided by other applicable State and Federal Law, all proposers should be aware that Request for Qualifications and the responses thereto are in the public domain and are public records under Chapter 119, Florida Statutes. Proposers are required to **identify specifically** any information contained in their proposals which they consider confidential and/or proprietary, or trade secrets and which they believe to be exempt from disclosure.

All proposals received in response to this Request for Qualifications will become the property of the City and will not be returned to the proposers. In the event of contract award, all documentation produced as part of the contract will become the exclusive property of the City.

E-VERIFY REQUIREMENTS

Effective January 1, 2021, public and private employers, contractors, and subcontractors must require registration with, and use of the E-Verify system in order to verify the work authorization

status of all newly hired employees. All proposers are hereby notified that the City requires all vendors, contractors, and subcontractors to register with and use the E-Verify system as more fully set forth in the Contract attached to this RFQ as Exhibit A.

LIMITATIONS

This RFQ does not commit the City of Wauchula to award a contract. Proposers will assume all costs incurred in the preparation of their response to this RFQ. The City reserves the right to: 1) accept or reject qualifications and/or proposals in part or in whole; 2) request additional qualification information; 3) limit and determine the actual contract services to be included in a contract; 4) obtain information for use in evaluating submittals from any source and 5) reject any and all submittals.

EXHIBIT 1
DETAILED INSTRUCTIONS ON HOW TO PREPARE AND SEND PERFORMANCE SURVEYS

Overview

The objective of this process is to identify the past performance of the firm submitting a proposal package for RFQ # 25-02, Construction, Engineering and Inspection Services for the Tennessee Resurfacing Project. This is accomplished by sending survey forms to past customers. The customers will return the forms directly to the Consultant. The Consultant is to include all surveys in their proposal package.

Sending the Survey

The surveys shall be sent to customers for whom the Consultant has performed Construction, Engineering and Inspection Services within the past ten (10) years with an emphasis on similar size and scope as defined in the scope of services.

The Consultant shall provide a minimum of three (3) and a maximum of ten (10) surveys for past projects.

1. The Consultant shall complete the following information for each customer that a survey will be sent

CODE	A unique (different) number assigned to each project
CLIENT NAME	Name of the company or institution that the work was performed for (i.e. Cactus School District, Rock Industries, City of Austin).
FIRST NAME	First name of the person who will answer customer satisfaction questions.
LAST NAME	Last name of the person who will answer customer satisfaction questions.
PHONE NUMBER	Current phone number for the reference (including area code).
FAX NUMBER	Current fax number for the reference (including area code).
EMAIL ADDRESS	Current email address for the reference.
PROJECT NAME	Name of the project (Bird High School A-Wing, Warehouse B, etc.).
COST OF PROJECT	Awarded cost of project ($50,000)
DATE INSTALLED	Date when the project was completed. (i.e. 5/31/1995)

2. The Consultant is responsible for verifying that their information is accurate prior to submission for references.

3. <u>The survey must contain different projects. You cannot have multiple people evaluating the same job.</u> However, one person may evaluate several different jobs.

4. The past projects can be either completed or on-going.

5. The past client/owner must evaluate and complete the survey.

Reference List

1. Consultant shall list all references to which a survey was submitted and return the list in the proposal.

Code	
Client name	
Reference name (first & last)	
Phone number	
Fax number	
Email address	
Project name	
Cost of project	
Date installed	

Code	
Client name	
Reference name (first & last)	
Phone number	
Fax number	
Email address	
Project name	
Cost of project	
Date installed	

Preparing the Surveys

1. The firm is responsible for sending out a performance survey to a minimum of three (3) and a maximum of ten (10) clients. The survey is attached.

2. The firm should enter the Survey ID (Code), past clients' contact information, and project information on each survey form for each reference. The team member should also enter the name of the Consultant being surveyed. The Survey ID is a unique number that the

Consultant assigns. No two surveys for the Contractor should have the same number.

3. All the information on the survey form must match the reference information provided in the proposal.

4. The firm is responsible for making sure that their past clients receive the survey, complete the survey, and return the survey to the Consultant.

5. As stated before, the City of Wauchula may contact the reference for additional information or to clarify survey data. If the reference cannot be contacted, there will be no credit given for that reference.

Survey Questionnaire – City of Wauchula
(Professional Engineering Services)

Survey ID _____

To: _____
(Name of person completing survey)

Phone: _____ Fax: _____

Subject: Past Performance Survey of: _____
(Name of Company)

_____
(Name of Individuals)

Rate each of the criteria on a scale of 1 to 10, with 10 representing that you were very satisfied (and would hire the firm/individual again) and 1 representing that you were very unsatisfied (and would never hire the firm/individual again). Please rate each of the criteria to the best of your knowledge. If you do not have sufficient knowledge of past performance in a particular area, leave it blank.

Client Name: _____ Date Completed _____

Project Name: _____

NO	CRITERIA	UNIT	
1	Ability to manage cost control	(1-10)	
2	Ability to maintain project schedule (complete on-time or early)	(1-10)	
3	Quality of workmanship	(1-10)	
4	Professionalism and ability to manage	(1-10)	
5	Close out process	(1-10)	
6	Ability to communicate with County/City staff	(1-10)	
7	Ability to resolve issues promptly	(1-10)	
8	Ability to follow protocol	(1-10)	
9	Ability to maintain proper documentation	(1-10)	
10	Ability to provide construction management	(1-10)	
11	Overall customer satisfaction and comfort level in hiring vendor/individual again	(1-10)	

_____ _____
Printed Name (of Evaluator) Signature (of Evaluator)

Thank you for your time and effort in assisting the City of Wauchula in this important endeavor.

Please fax the completed survey to: _____
(Consultants fax number)

MASTER CONSULTING AGREEMENT

THIS AGREEMENT entered into this _____ day of _____, 2025, between the CITY OF WAUCHULA, a municipal corporation, organized and existing under the laws of the State of Florida, by and through its City Commission, situated at 126 S. 7th Avenue, Wauchula, Florida 33873, hereinafter referred to as CITY, and _____ _____ a _____ corporation, headquartered at _____ _____hereinafter referred to as CONSULTANT, and whose Federal Employer Identification Number is_____.

WHEREAS, CITY owns and maintains Tennessee Street ("Tennessee"); and

WHEREAS, CITY has been awarded state funding through FDOT's Small County Outreach Program to resurface Tennessee, as well as federal funding under the American Rescue Plan Act of 2021, Pub. L. No. 117-2 ("ARPA"); and

WHEREAS, CITY requires Construction Engineering and Inspection Services for the Tennessee Resurfacing Project; and

WHEREAS, CITY has solicited these services in RFQ #25-02, included by reference as to the scope of services contained herein; and

WHEREAS, pursuant to section 287.05701, Florida Statutes, the City is prohibited from, and has not requested documentation of or considered, any vendor's social, political, or ideological interests when determining whether the vendor is a responsible vendor. Moreover, the City has not given preference to any vendor based on the vendor's social, political, or ideological interests; and

WHEREAS, CONSULTANT represents it is capable and prepared to provide such Services;

NOW, THEREFORE, in consideration of the promises contained herein, the parties hereto agree as follows:

1.0 Term

1.1 This Agreement shall take effect on the date of its execution by the City Manager.

1.2 The term of this Agreement shall commence upon the effective date of this Agreement and shall continue through the completion of the Tennessee Street Resurfacing Project, which Completion Date the City will communicate to the Consultant in writing unless otherwise extended or terminated as provided herein.

1.3 The City Manager will approve and execute each extension or terminate the agreement at the end of any given term.

2.0 Services to Be Performed by CONSULTANT

2.1 CONSULTANT shall perform the services as generally described in the Scope of Work set forth in Exhibit “A” to this Agreement, and other services as may be further specifically designated and authorized by the CITY in writing. Such written authorization will be referred to as a Consultant Services Authorization (CSA) and all provisions of this Agreement apply to the executed CSA with full force and effect as if reproduced in full within each written CSA. Each CSA will set forth a specific Scope of Services, maximum limit of compensation, schedule, liquidated damages, and completion date, and shall become effective upon due execution of the CSA by the City Manager.

2.2 The CONSULTANT is not authorized to undertake any project without a duly executed CSA, which shall specify the work to be performed and the time in which it is to be completed. CONSULTANT recognizes that execution of this Agreement is not a guarantee that work will be assigned to the Consultant, that Consultant is providing its services on a non-exclusive basis, that the CITY, at its option, may employ several different consultants to perform the work described, and that the CONSULTANT has not been employed as the exclusive agent to perform any such services.

2.3 When the CONSULTANT and the CITY enter into a Consultant Services Authorization (CSA) where the term of the CSA expires on a date that is later than the date that the Master Consulting Agreement (MCA) expires, the CONSULTANT and the CITY agree that the terms of the MCA and any amendments, attachments or provisions thereof are automatically extended until the expiration or full completion of the requirements of the CSA have been performed. Cancellation by the CITY of any remaining work prior to the full completion of the requirements of the CSA shall cause the terms of the MCA to terminate at the same time. This provision only applies when the expiration of the CSA extends beyond the expiration of the MCA. It does not apply when a CSA expires or is cancelled prior to the expiration of the MCA.

3.0 Compensation

3.1 General

3.1.1 CITY shall pay CONSULTANT in accordance with Exhibit “B”, "Fee Schedule", which is attached hereto and incorporated by reference as part of this Agreement. The fee schedule identifies all job classifications that will perform billable services pursuant to this Agreement and the fee for each job classification. Performance of work by personnel in job classifications not listed on the fee schedule will result in nonpayment for such services.

3.1.2 The Fee Schedule, as set out in Exhibit “B” may be adjusted by an Amendment to the Master Consulting Agreement, after mutual written agreement of the parties. Such amendments may be executed annually, no earlier than one year from the effective date

of the Agreement. The City Manager will approve and execute any fee schedule amendment mutually agreed by the parties in writing. Such amendment shall operate prospectively only and shall not alter fee schedules for CSAs in effect at the time of the amendment.

3.1.3 Compensation may be negotiated as a not-to-exceed price on a per-project basis, on each individual CSA.

3.1.4 Invoices must reference the applicable Consultant Services Authorization number, using an invoice form approved by the Finance Director.

3.1.5 Each individual invoice shall be due and payable forty-five (45) days after receipt by the CITY of a correct, fully documented, invoice, in a form and substance satisfactory to the CITY, with all appropriate cost substantiations attached. All invoices shall be delivered to:

City of Wauchula
126 S. 7th Avenue
Wauchula, FL 33873

3.1.6 In order for both parties herein to close their books and records, the CONSULTANT will clearly state "Final Invoice" on the CONSULTANT′s final/last invoice to the CITY. This certifies that all services have been properly performed and all charges and costs have been invoiced to the CITY. Since this account will thereupon be closed, the CONSULTANT waives any and other further charges not properly included on this final invoice.

3.1.7 Payment of the final invoice shall not constitute evidence of the CITY's acceptance of the work.

3.1.8 Invoices shall be accompanied by time and task records for all billable hours appearing on the invoice. Additional documents may be requested by CITY and, if so requested, shall be furnished by CONSULTANT to the Finance Director's satisfaction.

3.1.9 CONSULTANT’s project manager or designated payroll officer shall, by affidavit, attest to the correctness and accuracy of time charges and requested reimbursements.

3.2 Reimbursable expenses

3.2.1 All requests for payment of “out-of-pocket" expenses eligible for reimbursement under the terms of this Agreement shall be reimbursed per the fee schedule outlined in “Exhibit B” contained herein. All requests for reimbursement of expenses must include copies of paid receipts, invoices or other documentation acceptable to the City's Finance Director. In order to be reimbursed, CONSULTANT must provide documentation sufficient to

establish that the expense was actually incurred and necessary in the performance of the Scope of Work described in this Agreement or CSA.

3.2.2 Reimbursable Expenses are the actual, pre-approved, expenses incurred directly in connection with the applicable Consultant Services Authorization, and include:

Overnight Deliveries
Reproduction
Sub-Consultant
Long Distance Telephone Calls
Mileage
Travel costs
Durable goods

3.2.3 Mileage shall be reimbursed in accordance with F.S. 112.061 and CITY policy for pre-approved out-of-county travel.

3.2.4 Reimbursable Expenses, including subconsultants, shall be reimbursed at cost.

3.2.5 Pre-approved travel costs shall be reimbursed in accordance with F.S. 112.061.

3.2.6 All assets, i.e. durable goods, purchased as reimbursable expenses become the property of the CITY upon completion of the work for which the asset was utilized. All such assets must be surrendered by delivery to the City of Wauchula upon demand, termination of the Agreement, or the conclusion of the project, whichever occurs first.

3.2.7 CONSULTANT shall maintain a current inventory of all such assets, i.e., durable goods, as described in Section 3.2.6.

4.0 Insurance

4.1 General Provisions

4.1.1 Before any work commences, CONSULTANT shall, without in any way altering their liability, obtain, pay for, and maintain insurance for the coverages and amounts of coverage not less than those set forth below in Sections 4.2 through and including 4.7, and shall provide the CITY with a Certificate of Insurance and an opportunity to inspect a certified copy of each policy applicable to this Agreement. The Certificate of Insurance must name as an additional insured the City of Wauchula and all of its Officers, Agents, Employees, and City Commissioners, excluding worker's compensation and professional liability; must provide that such insurance is primary to any other insurance available to the additional insureds with respect to claims covered under the policy; and must provide that such insurance coverage applies separately to each insured against whom claims are made or suit is brought; but the inclusion of more than one insured shall not operate to increase the insurer's limit of liability. CONSULTANT

shall thereafter provide the CITY an annual Certificate of Insurance satisfactory to the CITY to evidence such coverage. Such Certificates of Insurance will provide that there shall be no termination, non-renewal, modification or expiration of such coverage without thirty (30) days prior written notice to the CITY. CONSULTANT shall maintain, at all times, the minimum levels of insurance set forth below.

4.1.2 The CITY shall be named as an additional insured on all CONSULTANT policies related to the project, excluding professional liability and worker's compensation. All policies required under this section must be an "Occurrence" form. The policies shall contain a waiver of subrogation in favor of the City of Wauchula. All insurance coverage shall be written with an insurer having an A.M. Best Rating of a least the "A" category and size category of VIII.

4.1.3 The CONSULTANT's self-insured retention or deductible per line of coverage shall not exceed $25,000.00 without the permission of the CITY.

4.1.4 If there is any failure by the CONSULTANT to comply with the provisions of this section, the CITY may, at its option, on notice to the CONSULTANT, suspend the work for cause until there is full compliance.

4.1.5 CITY may, at its sole discretion, purchase such insurance at CONSULTANT's expense provided that the CITY shall have no obligation to do so and if the CITY shall do so, it shall not relieve CONSULTANT of its obligation to obtain insurance.

4.1.6 The CONSULTANT shall not be relieved of or excused from the obligation to obtain and maintain such insurance amount and coverages.

4.1.7 To the extent applicable, CONSULTANT will ensure that all subcontractors comply with the requirements of this Section relating to insurance, and maintain coverage throughout the term of the Service Agreement. All CONSULTANT's sub-contractors shall be required to include CITY and CONSULTANT as additional insured on their General Liability Insurance policies.

4.1.8 In the event that subconsultants used by the CONSULTANT do not have insurance, or do not meet the insurance limits, CONSULTANT shall indemnify and hold harmless the CITY for any claim in excess of the subconsultants' insurance coverage.

4.1.9 The CONSULTANT shall not commence work under this Agreement until all insurance required as stated herein has been obtained and such insurance has been approved by the CITY.

4.2 Comprehensive Automobile Liability Insurance. $1,000,000.00 combined single limit of liability for bodily injuries, death and property damage resulting from any one occurrence, including all owned, hired, and non-owned vehicles.

4.3 Commercial General Liability. $1,000,000.00 combined single limit of liability for bodily injuries, death and property damage, and personal injury resulting from any one occurrence, including the following coverages:

4.3.1 Premises and Operations:
Broad Form Commercial General Liability Endorsement to include Blanket Contractual liability (specifically covering, but not limited to, the contractual obligations assumed by the Firm); Personal Injury (with employment and contractual exclusions deleted); and Broad Form Property Damage coverage.

4.3.2 Independent Contractors:
Delete Exclusion relative to collapse, explosion and underground; Property Damage Hazards; Cross Liability Endorsement; and Contractual liability (specifically covering, but not limited to, the contractual obligations assumed by the Firm)

4.4 Umbrella (Excess) Liability Insurance. Umbrella Liability with limits of not less than $1,000,000.00, exclusive of defense costs, to be in excess of all other coverages. Such coverage shall be at least as broad as the primary coverages above, with any excess umbrella layers written on a strict following form basis over the primary coverage. All such policies shall be endorsed to provide defense coverage obligations.

4.5 Professional Liability Insurance. $1,000,000.00 for design errors and omissions, exclusive of defense costs. CONSULTANT shall be required to provide continuing Professional Liability Insurance to cover each project for a period of two (2) years after the project is completed. Insurance requirements may vary depending on projects as determined by the City Manager. The CITY may require the CONSULTANT to provide a higher level of coverage for a specific project and time frame.

4.6 Performance, Payment and Other Bonds. CONSULTANT shall furnish Performance and Payment Bonds specific to each project if required and agreed to under the Consultant Service Agreement for the project.

4.7 Worker's Compensation. The CONSULTANT shall provide, pay for, and maintain worker's compensation insurance on all employees, its agents or subcontractors as required by Florida Statutes.

5.0 Standard of Care

5.1 CONSULTANT has represented to the CITY that it has the personnel and experience necessary to perform the work in a professional and workmanlike manner.

5.2 CONSULTANT shall exercise the same degree of care, skill, and diligence in the performance of the Services as is provided by a professional of like experience, knowledge and resources, under similar circumstances.

5.3 CONSULTANT shall, at no additional cost to CITY, re-perform services which fail to satisfy the foregoing standard of care or otherwise fail to meet the requirement of this Agreement.

5.4 The CONSULTANT warrants that all services shall be performed by skilled and competent personnel to the professional standards in the field.

6.0 Indemnification

6.1 General. Having considered the risks and potential liabilities that may exist during the performance of the Services and in consideration of the promises included herein, CITY and CONSULTANT agree to allocate such liabilities in accordance with this Section.

6.2 Indemnification. The parties agree that 1% of the total compensation paid to CONSULTANT for the services provided under this Agreement constitutes specific consideration to CONSULTANT for the indemnification to be provided as set forth in this paragraph.

6.2.1 CONSULTANT, to the extent permitted by law, shall indemnify, defend (by counsel reasonably acceptable to CITY), protect, and hold CITY, and its officers, employees, City Commissioners, and agents, free and harmless from and against any and all claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses, (including, without limitation, attorney's fees and costs during negotiation, through litigation and all appeals therefrom), including but not limited to, claims, actions, causes of action, liabilities, penalties, forfeitures, damages, losses, and expenses arising out of or related to any actual or alleged bodily injury, sickness, illness, or death or injury or damage to any tangible property whatsoever, including the loss of use resulting therefrom, or any other damage or loss arising out of or resulting from (i) the failure of CONSULTANT to comply with applicable non-conflicting laws, rules or regulations, (ii) the breach by CONSULTANT of its obligations under this Agreement, (iii) any claim for trademark, patent or copyright infringement arising out of the scope of CONSULTANT's performance of this Agreement, or (iv) the negligent act, errors or omissions, or intentional or willful misconduct, of CONSULTANT, its sub-consultants, agents, employees and invitees; or (v) liens, claims or actions made by the consultant or any subcontractor or other party performing the work; provided, however, that CONSULTANT shall not be obligated to defend or indemnify the CITY with respect to any such claims or damages arising out of the CITY's negligence.

6.2.2 To the extent provided by law, CONSULTANT shall indemnify, defend, and hold harmless the City and the State of Florida, Department of Transportation, including the Department's officers, agents, and employees, against any actions, claims, or damages arising out of, relating to, or resulting from negligent or wrongful act(s) of

CONSULTANT, or any of its officers, agents, or employees, acting within the scope of their office or employment, in connection with the rights granted to or exercised by CONSULTANT.

6.2.3 CITY review, comment and observation of the CONSULTANT's work and performance of this Agreement shall in no manner constitute a waiver of the indemnification provisions of this Agreement.

6.2.4 CONSULTANT agrees that it bears sole legal responsibility for its work and work product, and the work and work product of subconsultants and their employees, and/or for CONSULTANT's performance of this Agreement and its work product(s).

6.3 Survival. Upon completion of all Services, obligations, and duties provided for in this Agreement, or in the event of termination of this Agreement for any reason, the terms and conditions of this Agreement shall survive as if the Agreement were in full force and effect.

7.0 Independent Contractor

7.1 This Agreement does not create an employer/employee relationship between the parties. The parties agree and intend that CONSULTANT is a separate and independent enterprise from the City. This Agreement shall not be construed as creating any joint employment relationship between the CONSULTANT and the City and the City will not be liable for any obligation incurred by the CONSULTANT, including but not limited to unpaid minimum wages and/or overtime, or any other obligation of CONSULTANT, whether arising under state or federal law, or contract, to CONSULTANT'S employees, subcontractors, or subvendors.

7.2 CONSULTANT undertakes performance of the Services as an independent contractor and shall be wholly responsible for the methods of performance.

7.3 CITY shall have no right to supervise the methods used, but CITY shall have the right to observe such performance.

7.4 CONSULTANT shall work closely with CITY in performing Services under this Agreement.

7.5 The CONSULTANT shall not pledge the CITY's credit or make it a guarantor of payment or surety for any contract, debt, obligation, judgment, lien or any form of indebtedness and shall have no right to speak for or bind the CITY in any manner.

7.6 CONSULTANT further warrants and represents that it has no obligation or indebtedness that would impair its ability to fulfill the terms of this Agreement.

8.0 Authority to Practice

8.1 The CONSULTANT hereby represents and warrants that it has and will continue to maintain all licenses and approvals required to conduct its business, and that it will at all times conduct its business activities in a reputable manner.

9.0 Compliance with Laws, Public Records, Trade Secrets, and Publications

9.1 In performing the Services, CONSULTANT and all subconsultants understand and agree that this Master Consulting Agreement is funded in whole or in part by state and federal funds, including funding under ARPA. As such, CONSULTANT and all subconsultants shall comply with all terms and conditions of the State of Florida Agreement and all federal, state, and local laws, rules, regulations, orders, codes, criteria, and standards, including but not limited to those provisions outlined in Exhibit "C" Mandatory Federal Contract Provisions.

9.2 Conflict of Interest. This Contract is subject to Chapter 112, Florida Statutes, the Conflict of Interest Procedures for State Funded Grant Programs, and ARPA. Accordingly, CONSULTANT acknowledges and agrees that:

(1) No member, officer, or employee of the CONSULTANT or the City, during that person's tenure or for a period of two (2) years thereafter, shall have any interest, direct or indirect, in this Agreement or the proceeds thereof.

(2) CONSULTANT shall adhere to the Conflict of Interest Procedures for State Funded Grant Programs as set forth in FDOT Topic No. 375-030-006, https://pdl.fdot.gov/api/procedures/downloadProcedure/375-030-006.

9.3 Restrictions on Lobbying. CONSULTANT shall comply with the restrictions on lobbying set forth in 31 C.F.R. Part 21.

9.4 Debarment and Suspension. This Agreement is a covered transaction for purposes of 2 C.F.R. Part 180. CONSULTANT certifies that it is not listed on the government-wide exclusions in the System for Award Management (SAM), in accordance with the OMB Guidelines at 2. C.F.R. Part 180, "Debarment and Suspension." CONSULTANT shall comply with OMB Guidelines on Debarment and Suspension (nonprocurement), 2 C.F.R. Part 180, including the requirement to include a term or condition in all lower tier covered transactions (subcontracts as described in 2 C.F.R. Part 180, subpart B) that the subcontract is subject to 2 C.F.R. Part 180 and the U.S. Treasury's implementing regulations at 31 C.F.R. Part 19.

9. 5 Public Records. The parties acknowledge and agree that the City is a public agency subject to Chapter 119, Florida Statutes. To the extent CONSULTANT is a company acting on behalf of the City pursuant to Section 119.0701, Florida Statutes, CONSULTANT must comply with all public records laws in accordance with Chapter 119, Florida Statutes. In accordance with Chapter 119, Florida Statutes, CONSULTANT agrees to:

(1) Keep and maintain all records that ordinarily and necessarily would be required by the City to perform the services under this Agreement.

(2) Upon request from the City, provide the City with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the costs provided in Chapter 119, Florida Statutes, or as otherwise provided by law.

(3) Ensure that public records that are exempt, or confidential and exempt, from public records disclosures are not disclosed as except as authorized by law for the duration of the Agreement term and following completion of the Agreement if the CONSULTANT does not transfer the records to the City.

(4) Upon completion of the services under this Agreement, at no cost, either transfer to the City all public records in the CONSULTANT's possession or keep and maintain public records required by the City to perform the services. If the CONSULTANT transfers all public records to the City upon completion of the services, the CONSULTANT must destroy any duplicate public records that are exempt, or confidential and exempt, from public records disclosure requirements. If the CONSULTANT keeps and maintains public records upon completion of the services under this Agreement, the CONSULTANT must meet all applicable requirements for retaining public records. All records stored electronically must be provided to the City, upon request from the City, in a format that is compatible with the information technology systems of the City.

(5) **IF THE CONSULTANT HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE COMPANY'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CITY'S CUSTODIAN OF PUBLIC RECORDS AT: 863-773-3131.**

If the CONSULTANT does not comply with the provisions of this section, the City will enforce the Agreement provisions in accordance herewith and may unilaterally cancel this Agreement in accordance with Florida law.

9.6 Trade Secrets and Proprietary Confidential Business Information. Documents submitted by CONSULTANT which CONSULTANT contends constitute trade secrets as defined in Sections 812.081 and 688.002, Florida Statutes, or confidential and propriety business information when held by the City as a utility owner, consistent with Section 119.0713(5), Florida Statutes, and which are clearly marked or stamped as confidential by the CONSULTANT at the time of submission to the City, will not be subject to public access. However, should a requestor of public records challenge CONSULTANT's claim of trade secret or confidential and proprietary business information, within five (5) calendar days of such challenge, CONSULTANT must provide a separate written affidavit that includes an indemnification and release guarantee, as approved by the City Attorney or designee, to the City to support its claim that the alleged trade secrets or proprietary and confidential business information actually constitutes same as defined by law. CONSULTANT must demonstrate the need for confidentiality of the documentation by showing a business advantage or opportunity to obtain an advantage would be gained if the documentation were released. Otherwise, CONSULTANT is required to timely seek a protective order in the Circuit Court of Hardee County to prevent the City's release of the requested records.

9.7 Publications Produced with ARPA funds. Any publications produced with funds from this Agreement must display the following language: "This project [is being] [was] supported, in whole or in part, by federal award number [enter project FAIN] awarded to [name of Sub-recipient] by the U.S. Department of the Treasury."

9.8 Drug Free Workplace. CONSULTANT shall comply with the applicable provisions of the Drug-Free Work Place Act of 1988 (Public Law 100-690, Title V, Subtitle D; 41 USC § 701 et seq.) and maintain a drug-free work environment; and the final rule, government-wide requirements for drug-free work place issued by the Office of Management and Budget to implement the provisions of the Drug-Free Work Place Act of 1988 is incorporated by reference and the CONSULTANT shall comply with the relevant provisions thereof, including any amendments, which are made part of this Agreement.

10.0 Subcontracting

10.1 The CITY reserves the right to accept the use of a subcontractor or to reject the selection of a particular subcontractor and to inspect all facilities of any subcontractor.

10.2 If a subcontractor fails to perform or make progress, as required by this Agreement, and it is necessary to replace the subcontractor to complete the work in a timely fashion, the CONSULTANT shall promptly do so, subject to acceptance of the new subcontractor by the CITY. Failure of a Subcontactor to timely or properly perform its obligations shall not relieve CONSULTANT of its obligations hereunder.

11.0 Federal and State Taxes

11.1 The CITY is exempt from Federal Tax and State Sales and Use Taxes. Upon request, the CITY will provide an exemption certificate to CONSULTANT. The CONSULTANT shall not be exempted from paying sales tax to its suppliers for materials to fulfill contractual obligations with the CITY, nor shall the CONSULTANT be authorized to use the CITY's Tax Exemption Number in securing such materials.

12.0 Public Entity Crimes, Scrutinized Companies, and Anti-Trust Vendor Violator, pursuant to Sections 287.135, Section 215.473, and Section 287.137, Florida Statutes.

12.1 Pursuant to Section 287.133(2)(a), Florida Statutes, CONSULTANT hereby certifies that neither it nor its affiliate(s) have been placed on the convicted vendor list following a conviction for a public entity crime. If placed on that list, CONSULTANT must notify the City immediately and may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids,

proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity in excess of the threshold amount provided in s. 287.017 for CATEGORY TWO for a period of 36 months following the date of being placed on the convicted vendor list.

12.2 CONSULTANT hereby certifies that it: (a) has not been placed on the Scrutinized Companies that Boycott Israel List, nor is engaged in a boycott of Israel; (b) has not been placed on the Scrutinized Companies with Activities in Sudan List nor the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List; and (c) has not been engaged in business operations in Cuba or Syria. If City determines that CONSULTANT has falsely certified facts under this Paragraph or if CONSULTANT is found to have been placed on the Scrutinized Companies Lists or is engaged in a boycott of Israel after the execution of this Agreement, City will have all rights and remedies to terminate this Agreement consistent with Section 287.135, Florida Statutes.

12.3 The CONSULTANT has a continuous duty, throughout the entire Term of this Agreement, and any renewal, to disclose to the City if the CONSULTANT or any of its affiliates, as defined by section 287.137(1), Fla. Stat., are placed on the Antitrust Violator Vendor List. Pursuant to section 287.137, Fla. Stat., “A person or an affiliate who has been placed on the antitrust violator vendor list following a conviction or being held civilly liable for an antitrust violation may not submit a bid, proposal, or reply for any new contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply for a new contract with a public entity for the construction or repair of a public building or public work; may not submit a bid, proposal, or reply on new leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a new contract with a public entity; and may not transact new business with a public entity.”

13.0 CITY's Responsibilities

13.1 CITY shall be responsible for providing access to all CITY project sites and providing information in the CITY's possession that may reasonably be required by CONSULTANT, including; existing reports, studies, financial information, and other required data that are available in the files of the CITY.

14.0 Termination of Agreement

14.1 In the event of substantial failure by the CITY to perform in accordance with the terms of the Agreement through no fault of the CONSULTANT, this Agreement may be terminated by the CONSULTANT upon thirty (30) days prior written notice to the CITY.

14.2 This Agreement may be terminated by the CITY, with or without cause, immediately upon written notice to the CONSULTANT.

14.3 Unless the CONSULTANT is in breach of this Agreement, the CONSULTANT shall be paid for services actually rendered to the CITY's satisfaction through the date of termination.

14.4 After receipt of a Termination Notice and except as otherwise directed by the CITY, the CONSULTANT shall:

14.4.1 Stop work on the date and to the extent specified.

14.4.2 Terminate and settle all orders and subcontracts relating to the performance of the terminated work.

14.4.3 Transfer all work in process, completed work, and other material related to the terminated work to the CITY.

14.4.4 Continue and complete all parts of the work that have not been terminated.

15.0 Uncontrollable Forces (Force Majeure)

15.1 Neither the CITY nor CONSULTANT shall be considered to be in default of this Agreement as a result of delays in performance or the failure to perform if such delay or failure to perform is due to Uncontrollable Forces the non-performing party could not avoid even by the exercise of reasonable diligence. The term "Uncontrollable Forces" shall mean any event which results in the prevention or delay of performance by a party of its obligations under this Agreement and which is beyond the reasonable control of the nonperforming party. It includes, but is not limited to, fire, flood, earthquakes, storms, lightning, epidemic, war, riot, civil disturbance, sabotage, and governmental actions.

15.2 Neither party shall, however, be excused from performance if nonperformance is due to forces which are preventable, removable, or remediable and which the nonperforming party could have, with the exercise of reasonable diligence, prevented, removed, or remedied.

15.3 The nonperforming party shall, within a reasonable time of being prevented or delayed from performance by an Uncontrollable Force, give written notice to the other party describing the circumstances and Uncontrollable Forces preventing continued performance of the obligations of this Agreement.

16.0 Governing Law, Venue, and Waiver of Jury Trial

16.1 This Agreement shall be governed in all respects by the laws of the State of Florida and any litigation with respect thereto shall be brought exclusively in the courts of Hardee County, Florida or the United States District Court, Middle District of Florida, located in Hillsborough County, Florida.

16.2 WAIVER OF JURY TRIAL. BY ENTERING INTO THIS AGREEMENT, THE CONSULTANT AND THE CITY HEREBY EXPRESSLY WAIVE ANY RIGHTS THEY MAY HAVE TO A TRIAL BY JURY IN ANY LITIGATION ARISING OUT OF OR RELATED TO THIS AGREEMENT.

17.0 Non-Discrimination

17.1 The CONSULTANT covenants and agrees that no employee or applicant for employment will be discriminated against during the course of employment or in the application process with respect to hiring, tenure, terms, conditions, or privileges of employment, because of race, color, religion, sex, gender, age, disability, national origin, marital status, political affiliation, familial status, pregnancy, gender or sexual orientation, or veteran or service member status.

17.2 Discriminatory Vendor List. CONSULTANT hereby acknowledges its continuous duty to disclose to the City if CONSULTANT or any of its affiliates, as defined by Section 287.134(1)(a), Florida Statutes, has been placed on the Discriminatory Vendor List. Pursuant to Section 287.134(2)(a), Florida Statutes: "An entity or affiliate who has been placed on the discriminatory vendor list may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor, or consultant under a contract with any public entity; and may not transact business with any public entity."

17.3 CONSULTANT shall comply with the provisions of Title VI of the Civil Rights Act of 1964 (42 U.S.C. §§ 2000d, et seq.), as amended, the U.S. Treasury's implementing regulations at 31 C.F.R. Part 22, and pertinent Executive Orders, directives, circulars, policies, memoranda, and/or guidance documents, which prohibit exclusion from participation in, denial of benefits of, or subjection to discrimination on the basis of race, color, or national origin under programs or activities receiving federal financial assistance.

17.4 CONSULTANT shall comply with the provisions of Title II of the Americans with Disabilities Act of 1990 (42 U.S.C. §§ 12101, et seq.), as amended, which prohibits discrimination on the basis of disability under programs, activities, or services provided or made available by state and local governments or instrumentalities thereto.

17.5 CONSULTANT shall comply with the provisions of the Age Discrimination Act of 1975 (42 U.S.C. §§ 6101, et seq.), as amended, and the U.S. Treasury's implementing regulations at 31 C.F.R. Part 23, which prohibit discrimination on the basis of age in programs or activities receiving federal financial assistance.

17.6 Minority and Women's/Disadvantaged Business Enterprise Goals, Equal Opportunity.

A. Minority/Women/Disadvantaged Business Enterprise are to be afforded a full opportunity to participate in contracts awarded by the City.

B. If CONSULTANT intends to let any subcontracts, CONSULTANT shall (1) place qualified small and minority businesses and women's business enterprises on its solicitation lists; (2) assure that small and minority businesses and women's business enterprises are solicited whenever they are potential sources; (3) divide total requirements, when economically feasible, into smaller tasks or quantities to permit maximum participation by small and minority businesses and women's business enterprises; (4) establish delivery schedules, where the requirement permits, which encourage participation by small and minority businesses and women's business enterprises; (5) use the services and assistance, as appropriate, of the Small Business Administration or the Minority Business Development Agency of the Department of Commerce.

C. For the purposes of Subsection, an entity shall qualify (1) as a "minority business" or "women's business enterprise" if it is currently certified as such under Florida law, and (2) as a "small business" if it is independently owned and operated and is qualified under the Small Business Administration criteria and size standards at 13 C.F.R. Part 21.

18.0 Waiver

18.1 A waiver by either CITY or CONSULTANT of any breach of this Agreement shall not be binding upon the waiving party unless such waiver is in writing. In the event of a written waiver, such a waiver shall not affect the waiving party's rights with respect to any other or further breach. The making or acceptance of a payment by either party with knowledge of the existence of a default or breach shall not operate or be construed to operate as a waiver of any default or breach.

19.0 Severability

19.1 The invalidity, illegality, or unenforceability of any provision of this Agreement, or the occurrence of any event rendering any portion or provision of this Agreement void, shall in no way affect the validity or enforceability of any other portion or provision of the Agreement.

19.2 Any void provision shall be deemed severed from the Agreement and the balance of the Agreement shall be construed and enforced as if the Agreement did not contain the particular portion or provision held to be void.

19.3 The parties further agree to reform the Agreement to replace any stricken provision with a valid provision that comes as close as possible to the intent of the stricken provision.

19.4 The provisions of this section shall not prevent the entire Agreement from being void should a provision which is of the essence of the Agreement be determined to be void.

20.0 Entirety of Agreement

20.1 The CITY and the CONSULTANT agree that this Agreement sets forth the entire Agreement between the parties, and that there are no promises or understandings other than those stated herein.

20.2 This Agreement supersedes all prior agreements, contracts, proposals, representations, negotiations, letters or other communications between the CITY and CONSULTANT pertaining to the Services, whether written or oral.

20.3 None of the provisions, terms and conditions contained in this Agreement may be added to, modified, superseded or otherwise altered except by written instrument executed by the parties hereto.

21.0 Modification

21.1 The Agreement may not be modified unless such modifications are evidenced in writing signed by both CITY and CONSULTANT. Such modifications shall be in the form of a written Amendment executed by both parties.

22.0 Successors and Assigns

22.1 CITY and CONSULTANT each binds itself and its partners, successors, assigns and legal representatives to the other party to this Agreement and to the partners, successors, executors, administrators, assigns, and legal representatives.

22.2 CONSULTANT shall not assign this Agreement without the express written approval of the CITY by executed amendment.

22.3 In the event of a merger, the surviving corporation shall be substituted for the contracting party to this agreement and such substitution shall be affirmed by the City of Wauchula City Commission by executed amendment.

23.0 Contingent Fees

23.1 The CONSULTANT warrants that it has not employed or retained any company or person, other than a bona fide employee working solely for the CONSULTANT, to solicit or secure this Agreement and that it has not paid or agreed to pay any person, company, corporation, individual or firm, other than bona fide employee working solely for the CONSULTANT, any fee, commission, percentage, gift or any other consideration contingent upon or resulting from the award or making of this Agreement.

24.0 Truth-In-Negotiation Certificate

24.1 Execution of this Agreement by the CONSULTANT shall act as the execution of a Truth-in-Negotiation certificate certifying that the wage rates and costs used to determine the compensation provided for in this Agreement are accurate, complete, and current as of the date of the Agreement.

24.2 The said rates and costs shall be adjusted to exclude any significant sums should the CITY determine that the rates and costs were increased due to inaccurate, incomplete or noncurrent wage rates or due to inaccurate representations of fees paid to outside consultants. The CITY shall exercise its rights under this “Certificate" within one (1) year following payment.

25.0 Ownership of Documents

25.1 CONSULTANT shall be required to cooperate with other consultants relative to providing information requested in a timely manner and in the specified form. Any and all documents, records, disks, original drawings, or other information shall become the property of the CITY for its use and/or distribution as may be deemed appropriate by the CITY. CONSULTANT is not liable for any damages, injury or costs associated with the CITY use or distribution of these documents for purposes other than those originally intended by CONSULTANT.

26.0 Access and Audits

26.1 CONSULTANT agrees to comply with Section 20.055(5), Florida Statutes, and to incorporate in all agreements with subconsultants, subvendors, and subcontractors, the obligation to comply with the provisions of Section 20.055(5), Florida Statutes.

26.2 CONSULTANT shall maintain adequate records to justify all charges and costs incurred in performing the work for at least five (5) years from the date of final payment under this Agreement. The CITY shall have access to such books, records, and documents as required in this section for the purpose of inspection or audit during normal business hours at the CONSULTANT's place of business.

26.3 Misrepresentations of billable time or reimbursable expenses as determined by the Auditor to the City of Wauchula shall result in the recovery of any resulting overpayments. The CITY's cost of recovery shall be the sole expense of the CONSULTANT, including accounting and legal fees, court costs, and administrative expenses.

26.4 Intentional misrepresentations of billable hours and reimbursable expenses will be criminally prosecuted to the fullest extent of the law.

26.5 All invoices submitted are subject to audit and demand for refund of overpayment up to five (5) years following final payment under this Agreement.

27.0 Notice

27.1 Any notice, demand, communication, or request required or permitted hereunder shall be in writing and delivered in person or sent by Federal-Express or by Certified Mail, postage prepaid as follows:

As to City:
City of Wauchula
126 S. 7th Avenue
Wauchula, FL 33873
Attention: City Manager

As to Consultant:

27.2 Notices shall be effective when received at the addresses as specified above. Changes in the respective addresses to which such notice is to be directed shall be by written notice to the other party. Facsimile transmission is acceptable notice effective when received; however, facsimile transmissions received (i.e.; printed) after 5:00 p.m., or on weekends or holidays, will be deemed received on the next business day. The original of the notice must additionally be mailed as required herein.

27.3 Nothing contained in this Article shall be construed to restrict the transmission of routine communications between representatives of CONSULTANT and CITY.

28.0 Service of Process

As to City:
Kristie Hatcher-Bolin, Esquire
GrayRobinson, P.A.
One Lake Morton Drive
Lakeland, Florida 33801

As to Consultant:

29.0 Contract Administration

29.1 Services of CONSULTANT shall be under the general direction of the City Manager, or his designee, who shall act as the CITY's representative during the term of the Agreement.

30.0 Key Personnel

30.1 CONSULTANT shall notify CITY in the event of key personnel changes, which might affect this Agreement. To the extent possible, notification shall be made in writing

within ten (10) days prior to changes. CONSULTANT, at CITY's request, shall remove without consequence to the CITY any Subcontractor or employee of the CONSULTANT and replace him/her with another employee having the required skill and experience. CITY has the right to reject proposed changes in key personnel. The following personnel shall be considered key personnel:

Name:
Name:

31.0. Annual Appropriations

31.1 CONSULTANT acknowledges that the CITY, during any fiscal year, shall not expend money, incur any liability, or enter into any agreement which, by its terms, involves the expenditure of money in excess of the amounts budgeted as available for expenditure during such fiscal year. Any agreement, verbal or written, made in violation of this subsection is null and void, and no money may be paid on such agreement. Nothing herein contained shall prevent the making of agreements for a period exceeding one year, but any agreement so made shall be executory only for the value of the services to be rendered or agreed to be paid for in succeeding fiscal years. This Agreement will remain in full force and effect only as long as the expenditures provided for in the Agreement have been appropriated by the City Commission of the City of Wauchula in the annual budget for each fiscal year of the Service Agreement, and is subject to termination without any penalty due to lack of funding. Accordingly, the CITY's performance and obligation to pay under this agreement is contingent upon annual appropriation.

32.0 E-Verify Requirements.

Effective January 1, 2021, public and private employers, contractors, and subcontractors must require registration with, and use of the E-Verify system in order to verify the work authorization status of all newly hired employees. CONSULTANT shall:

(1) Utilize the U.S. Department of Homeland Security's E-Verify System to verify the employment eligibility of all new employees hired by CONSULTANT during the term of the Agreement; and

(2) Expressly require all persons (including subcontractors/subvendors/subconsultants) assigned by CONSULTANT to perform work or provide services pursuant to the Agreement with the City to utilize the U.S. Department of Homeland Security's E-Verify System to verify the employment eligibility of all new employees hired by the subcontractors/subvendors/subconsultants during the term of the Agreement. CONSULTANT acknowledges and agrees that the use of the U.S. Department of Homeland Security's E-Verify System during the term of this Agreement is a condition of the Agreement with the City.

By entering this Agreement with the City, CONSULTANT becomes obligated to comply with the provisions of Section 448.095, Florida Statutes, "Employment Eligibility." This includes, but is not limited to, use of the E-Verify System to verify the work authorization status of all newly hired employees, and requiring all subcontractors to provide an affidavit to CONSULTANT attesting that the subcontractor does not employ, contract with, or subcontract with, an unauthorized alien. CONSULTANT agrees to maintain a copy of such affidavit for the duration of this Agreement. Failure to comply with this section will result in the termination of this Agreement as provided in Section 448.095, Florida Statutes, and CONSULTANT may not be awarded a public contract for at least one (1) year after the date on which the Agreement was terminated. CONSULTANT will also be liable for any additional costs to City incurred as a result of the termination of this Agreement in accordance with this section.

33.0 Acknowledgment of Compliance with Section 255.0993, Florida Statutes

A. The Contractor acknowledges to and for the benefit of the Owner that it understands that the products to be installed as a part of this contract must be in compliance with 255.0993, Florida Statutes, Public works projects; United States-produced iron and steel products.

(1) DEFINITIONS.— As used in this section, the term:

(a) "Governmental entity" means the state, or any office, board, bureau, commission, department, branch, division, or institution thereof, or a separate agency or unit of local government created or established by law or ordinance and the officers thereof. The term includes, but is not limited to, a county; a city, a town, or other municipality; or a department, a commission, an authority, a school district, a taxing district, a water management district, a board, a public corporation, an institution of higher education, or other public agency or body thereof authorized to expend public funds for the construction, maintenance, repair, renovation, remodeling, or improvement of public works.

(b) "Iron or steel product" means any product made primarily of iron or steel, including, but not limited to, lined or unlined pipes and fittings; bars and rods; wire, wire ropes, and link chains; forgings; grating and drainage products; access covers, hatches, manhole covers, and other castings; hydrants; electric transmission and distribution poles; tanks; flanges; pipe clamps and restraints; valves; structural steel and other steel mill products; materials made primarily of iron and steel within precast concrete; and other construction materials made primarily of iron or steel.

(c) "Manufacturing process" means the application of a process to alter the form or function of materials or elements of a product in a manner that adds value and transforms the materials or elements into a new finished product functionally different from a finished product produced merely from assembling materials or elements into a product without applying such a process.

(d) “Produced in the United States” means that, with respect to iron and steel, all manufacturing processes, from initial melting through application of coatings, occur in the United States, other than metallurgical processes to refine steel additives.

(e) “Public works project” means an activity paid for with any state-appropriated funds or state funds administered by a governmental entity which consists of the construction, maintenance, repair, renovation, remodeling, or improvement of a building, road, street, sewer, storm drain, water system, site development, irrigation system, reclamation project, gas or electrical distribution system, gas or electrical substation, or other facility, project, or portion thereof owned in whole or in part by any governmental entity.

(2) UNITED STATES-PRODUCED IRON AND STEEL REQUIREMENT.

(a) Notwithstanding any other law, a governmental entity entering into a contract for a public works project or for the purchase of materials for a public works project must include in the contract a requirement that any iron or steel product permanently incorporated in the project be produced in the United States.

(b) Paragraph (a) does not apply if the governmental entity administering the funds for a public works project or the purchase of materials for a public works project solely determines that any of the following applies:

1. Iron or steel products produced in the United States are not produced in sufficient quantities, reasonably available, or of satisfactory quality.

2. The use of iron or steel products produced in the United States will increase the total cost of the project by more than 20 percent.

3. Complying with paragraph (a) is inconsistent with the public interest.

(c) When steel and iron materials are used in a public works project, paragraph (a) does not prevent a minimal use of foreign steel and iron materials if:

1. Such materials are incidental or ancillary to the primary product and are not separately identified in the project specifications; and

2. The cost of such materials does not exceed one-tenth of 1 percent of the total contract cost or $2,500, whichever is greater. For purposes of this subparagraph, the cost of such materials is that shown to be the value of the iron or steel products as they are delivered to the project.

(d) Electrical components, equipment, systems, and appurtenances, including supports, covers, shielding, and other appurtenances related to an electrical system, necessary for operation or concealment, except transmission and distribution poles, are not considered iron or steel products and are exempt from the requirements of paragraph (a).

(3) INTERNATIONAL AGREEMENTS.—This section shall be applied in a manner consistent with, and may not be construed to impair, the state's obligations under any international agreement.

(4) RULEMAKING.—The Department of Management Services shall develop guidelines and procedures by rule to implement this section.

(5) APPLICABILITY.—This section does not apply to contracts procured by the Department of Transportation subject to the Buy America requirements of 23 C.F.R. s. 635.410.

34.0 Limitation of Liability.

33.1 In no event, shall the CITY be liable to the CONSULTANT for indirect, incidental, consequential, special, exemplary, or punitive damages of any kind or nature, including loss of profit, whether foreseeable or not, arising out of or resulting from the nonperformance or breach of this contract by the CITY whether based in contract, common law, warranty, tort, strict liability, contribution, indemnity or otherwise.

(THE REMAINDER OF THE PAGE LEFT INTENTIONALLY BLANK)

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date and year first above written.

Attest:
Stephanie Camacho
City Clerk

CITY OF WAUCHULA, a municipal corporation, organized & existing under the laws of the State of Florida

By:_____ **By:**_____
Stephanie Camacho **Olivia Minshew, City Manager**

Date Approved by Commission:_____

Review as to form and legal sufficiency

_____**Date**_____
Kristie Hatcher-Bolin, Esquire
City Attorney

Attest:

(COMPANY NAME)
a _____ **Corporation**

By:_____ **By:**_____
Corporate Secretary

_____ _____
[Print Name] **[Print Name]**

DATE:_____ _____
[Title]

DATE:_____

SEAL

ACKNOWLEDGEMENT OF FIRM, IF A CORPORATION

STATE OF _____ COUNTY OF _____

The foregoing instruments was acknowledged before me this

_____ By _____

(Date) (Name of officer or agent, title of officer or agent)

on behalf of the corporation, pursuant to the powers conferred upon said officer or agent by the corporation. He/she personally appeared before me at the time of notarization, and is personally known to me or has produced

_____ as identification and did certify to have knowledge of the matters

(Type of Identification)

stated in the foregoing instrument and certified the same to be true in all respects. Subscribed and sworn to (or affirmed) before me this _____

(Date)

_____ Commission Number _____

(Official Notary Signature and Notary Seal)

_____ Commission Expiration Date _____

(Name of Notary typed, printed or stamped)

ACKNOWLEDGEMENT OF FIRM, IF A PARTNERSHIP

STATE OF _____ COUNTY OF _____The foregoing instrument was acknowledged before me this_____By _____

(Date) (Name of acknowledging partner or agent)

on behalf of _____, a partnership. He/She personally appeared before me at the time of notarization, and is personally known to me or has produced _____ as identification and did certify to have knowledge of

(Type of Identification)

the matters in the foregoing instrument and certified the same to be true in all respects. Subscribed and sworn to (or affirmed) before me this _____

(Date)

_____ Commission Number _____

(Official Notary Signature and Notary Seal)

_____ Commission Expiration Date _____

(Name of Notary typed, printed or stamped)

ACKNOWLEDGEMENT OF FIRM, IF AN INDIVIDUAL

STATE OF _____ COUNTY OF _____

The foregoing instrument was acknowledged before me this

_____By _____

(Date) (Name of acknowledging)

who personally appeared before me at the time of notarization, and is personally known to me or has produced _____ as identification and did certify to have knowledge of

(Type of Identification)

the matters in the foregoing instrument and certified the same to be true in all respects. Subscribed and sworn to (or affirmed) before me this _____

(Date)

_____ Commission Number _____

(Official Notary Signature and Notary Seal)

_____ Commission Expiration Date _____

(Name of Notary typed, printed or stamped)

EXHIBIT "A"
SCOPE OF WORK

All work must be performed in accordance with applicable Federal, State and Local regulations. It shall be the responsibility of the Consultant to administer, monitor, and inspect the Construction Contract such that the project is constructed in reasonable conformity with the plans, specifications, and special provisions of the Construction Contract. The Consultant shall observe the Contractor's work to determine the progress and quality of work, identify discrepancies, report significant discrepancies to the City, and direct the Contractor to correct such observed discrepancies.

The Consultant shall consult with the Construction Project Engineer and shall direct all issues that exceed the Consultant's delegated authority to the Construction Project Engineer for City action or direction. The Consultant shall advise the Construction Project Engineer of any significant omissions, substitutions, defects, and deficiencies noted in the work of the Contractor and the corrective action that has been directed to be performed by the Contractor. Work provided by the Consultant shall not relieve the Contractor of responsibility for the satisfactory performance of the Construction Contract.

The Consultant shall monitor the Contractor's on-site construction activities and inspect materials entering into the work in accordance with the plans, specifications, and special provisions for the Construction Contract to determine that the projects are constructed in reasonable conformity with such documents. The Consultant shall keep detailed accurate records of the Contractor's daily operations and of significant events that affect the work.

The Consultant shall perform sampling and testing of component materials and completed work in accordance with the Construction Contract documents. The Consultant shall provide daily surveillance of the Contractor's Quality Control activities at the project site and perform the sampling and testing of materials and completed work items that are normally done in the vicinity of the project for verification and acceptance. The Consultant shall coordinate through the City any inspection and sampling of materials and components at locations remote from the vicinity of the project and testing of materials normally done in a laboratory remote from the project site. The Consultant shall be specifically responsible for job control samples determining the acceptability of all materials and completed work items on the basis of either test results or verification of a certification, certified mill analysis, DOT label, DOT stamp, etc. The City may monitor the effectiveness of the Consultant's testing procedures through surveillance and obtaining and testing independent assurance samples. Sampling, testing and laboratory methods shall be as required by the provisions of the Construction Contract. Documentation reports on sampling and testing performed by the Consultant shall be submitted to responsible parties during the same week that the construction work is done. The Consultant shall be responsible for transporting samples to be tested in a qualified laboratory

The Consultant shall have the ability to negotiate Supplemental Agreements to the extent necessary or required to complete the Tennessee Street Resurfacing Project. However, the Consultant must seek input from the Construction Project Engineer in negotiating any necessary Supplemental Agreement. All such Supplemental Agreements must be determined to be in

accordance with Florida law by the City prior to approval by the Consultant. For any proposed Supplemental Agreement, the Consultant shall prepare the Supplemental Agreement as a recommendation to the City, which the City may accept, modify or reject upon review.

ALL WORK MUST BE PERFORMED IN ACCORDANCE WITH APPLICABLE FEDERAL, STATE, AND LOCAL REGULATIONS.

EXHIBIT "B"
FEE SCHEDULE

EXHIBIT "C"
MANDATORY FEDERAL CONTRACT PROVISIONS

Mandatory Federal Contract Provisions for Professional Services (A/E) Contracts	
Provision	**Law/Statute**
Provisions for all A/E Contracts	
Civil Rights Act of 1964, Title VI - Contractor Contractual Requirements	49 CFR part 21
Airport and Airway Improvement Act of 1982, Section 520	49 USC § 47123
Disadvantaged Business Enterprise	49 CFR part 26
Lobbying and Influencing Federal Employees	49 CFR part 20
Access to Records and Reports	49 CFR § 18.36
Breach of Contract Terms	49 CFR § 18.36
Rights to Inventions	49 CFR § 18.36
Trade Restriction Clause	49 CFR part 30
Additional Provisions for A/E Contracts Exceeding $10,000	
Termination of Contract	49 CFR § 18.36
Additional Provisions for A/E Contracts Exceeding $25,000	
Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion	49 CFR part 29

126 S. 7th Avenue
Wauchula, FL 33873

Phone (863) 773-3535
Fax (863) 773-0773

TO: City Commission

FROM: Olivia Minshew, City Manager

DATE: June 6, 2025

RE: Quote for Flashing Lights at School Zone Side Street Entry

At the request of a Commissioner, staff researched the cost of adding flashing lights on the side streets that lead into the Wauchula Elementary school zone. The purpose of these flashing lights would be to provide enhanced notice to drivers entering the zone from side streets, in addition to the signage already in place. Please note that code does not require any signage or flashing lights on side streets leading into school zones.

Staff reached out to Blue Line Solutions, the vendor selected to implement the City's new school zone safety camera system. Blue Line Solutions has provided a quote of approximately $30,000 to furnish and install the flashing lights at the side streets. Blue Line is nearing completion of the school zone safety project. If the Commission wishes to move forward with this enhancement, we need to authorize the work now.

In addition to the upfront installation cost, it is important to note that there will be ongoing utility and maintenance expenses associated with the flashing lights.

Given the cost and the fact that this type of enhancement is not required by code, staff is requesting direction from the full Commission before proceeding. Please advise if there is consensus to move forward or not.

The quote and pictures of existing signage are included. Staff will be happy to answer questions on this item at the Commission meeting.

Blue Line Solutions, LLC
4409 Oakwood Dr.
Chattanooga, TN 37416
423.333.0490
bturner@bluelinesolutions.org

QUOTE

QUOTE #: BL-25-65
DATE: June 6, 2025
CUSTOMER: City of Wauchula
EXPIRATION Date + 30 days

TO: Wauchula Police Department
128 S. 7th Avenue
Wauchula, FL 33873

SALESPERSON	SCOPE OF WORK	SHIPPING METHOD	SHIPPING TERMS	PAYMENT TERMS
Name	Wauchula Side Road Flashers	?	FOB Destination	Net 30

ITEM NAME	DESCRIPTION	QTY	UNIT PRICE	TOTAL
	RTC School Zone Flashers	3	$ 6,156.67	$ 18,470.01
	Labor and Installation	3	$ 3,529.41	$ 10,588.23

SUBTOTAL	$ 29,058.24
SALES TAX	
TOTAL	$ 29,058.24

Special Notes:
Service: The agency shall be responsible for the service and programming of the flashers. The agency is to work with RTC on servicing the equipment.

West Orange St and S 11th Ave



W Bay St and S 11th Ave



High St and S 11th Ave


SCHOOL
SPEED LIMIT
15
Absolutely NO Parking Anytime
City Of Wauchula
WAUCHULA
SPEED LIMIT PHOTO ENFORCED
7:00 AM TO 8:00 AM
1:35 PM TO 2:35 PM

RESOLUTION 2025-09

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WAUCHULA, FLORIDA, AUTHORIZING THE EXECUTION OF A SMALL COUNTY OUTREACH PROGRAM ("SCOP") SUPPLEMENTAL AGREEMENT WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION PROVIDING FOR ADDITIONAL FY 24/25 SCOP MUNICIPAL FUNDING IN THE AMOUNT OF $50,000.00 FOR CONSTRUCTION FUNDING DUE TO THE COST INCREASE RESULTING FROM HIGHER BIDS RECEIVED DUE TO INFLATION, AUTHORIZING THE CITY MANAGER TO EXECUTE SAID SUPPLEMENTAL AGREEMENT ON BEHALF OF THE CITY OF WAUCHULA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City approved the execution of a Small County Outreach Program Agreement ("SCOP") with the Florida Department of Transportation ("FDOT") providing for funding by FDOT of certain improvements on Tennessee Street under Financial Project #447956-1-54-01, for a total of $405,509.00 under the Supplemental Agreement executed on March 1, 2024; and

WHEREAS, the FDOT has programmed an additional $50,000.00, for up to $455,509.00, to reimburse the City of Wauchula for the design, construction and CEI services under the SCOP Agreement; and

WHEREAS, the FDOT is willing to enter into said Agreement with the City; and

WHEREAS, the FDOT requires the City of Wauchula (the "City") to provide a resolution memorializing and confirming the City's aforementioned affirmative vote to approve the SCOP Supplemental Agreement and authorizing its City Manager to execute the agreement; and

WHEREAS, it is in the public interest that the parties enter into the SCOP Supplemental Agreement

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF WAUCHULA, FLORIDA, that:

1. APPROVAL OF AGREEMENT; AUTHORIZATION AND DELEGATION TO EXECUTE AGREEMENT. On the below date, The City Commission approved by majority vote the execution of the SCOP Supplemental Agreement for FDOT Financial Project # 447956-1-54-01 and authorized its City Manager to execute the SCOP Supplemental Agreement, which is attached hereto as Exhibit A.

2. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption, and an executed original Resolution will be forwarded by the City of Wauchula to FDOT along with the executed SCOP Supplemental Agreement.

This Resolution was adopted by a motion of Commissioner _____, seconded by Commissioner _____with the majority vote favoring the same this 9th day of June, 2025.

(SEAL)

ATTEST: CITY OF WAUCHULA

_____ By_____
Stephanie Camacho, City Clerk Russell Smith, Mayor Pro Tem

APPROVED AS TO FORM:

By: _____
Kristie Hatcher-Bolin, City Attorney

Docusign Envelope ID: CADE11F4-5C87-4604-BCF2-292BC33146F7

STATE-FUNDED GRANT SUPPLEMENTAL AGREEMENT

SUPPLEMENTAL NO.
02

CONTRACT NO.
G2A35

FPN
447956-1-54-01

Recipient: City of Wauchula

This Supplemental Agreement ("Supplemental"), dated _____ arises from the desire to supplement the State-Funded Grant Agreement ("Agreement") entered into and executed on 06/10/2022 as identified above. All provisions in the Agreement and supplements, if any, remain in effect except as expressly modified by this Supplemental.

The parties agree that the Agreement is to be amended and supplemented as follows:

On Page 1, Paragraph 6, a. & b. Project Cost, of the State-Funded Grant Agreement executed on December 15th, 2021 is replaced in it's entirety with the following:

a. The estimated cost of the Project is $455,509.00 (Four Hundred and Fifty Five Thousand Five Hundred and Nine Dollars). This amount is based upon the Schedule of Financial Assistance in Exhibit "B", Schedule of Financial Assistance, attached to and incorporated in this Agreement. The Schedule of Financial Assistance may be modified by mutual execution of an amendment of the Agreement by Parties.

b. The Department agrees to participate in the Project cost up to the maximum amount of $455,509.00 and additionally the Department's participation in the Project shall not exceed 100% of the total cost of the Project, and as more fully described in Exhibit "B". The Departments participation may be increased or reduced upon a determination of the actual bid amount of the Dependents participation. The Recepient agrees to bear all expenses in excess of the amount of the Department's participation and any cost overruns or defecits incurred in connection with completion of the Project.

The Exhibit "B" SCHEDULE OF FINANCIAL ASSISTANCE is replaced in its entirety by the attached REVISED EXHIBIT "B" SCHEDULE OF FINANCIAL ASSISTANCE and is incorporated by reference. Per request from the City of Wauchula $50,000.00 (Fifty Thousand Dollars) in additional funding (phase 54) has been programmed to the project. Project total is now $455,509.00 (Four Hundred and Fifty Five Thousand Five Hundred and Nine Dollars).

The Exhibit "J" State Financial Assistance (Florida Single Audit Act) is replaced in it's entirety by the revised Exhibit "J" State Financial Assistance (Florida Single Audit Act) and is incorporated by reference.

Any and all other terms and provisions in the State Funded Grant Agreement executed on December 15th, 2021 remain in effect.

Reason for this Supplemental and supporting engineering and/or cost analysis:

The City of Wauchula is requesting additional FY 24/25 SCOP Municipal funding in the amount of $50,000.00 for construction funding due to the cost increase resulting from higher bids received due to inflation.

Docusign Envelope ID: CADE11F4-5C87-4604-BCF2-292BC33146F7

STATE-FUNDED GRANT
SUPPLEMENTAL AGREEMENT

IN WITNESS WHEREOF, the parties have caused these presents to be executed the day and year first above written.

RECIPIENT:
CITY OF WAUCHULA

By:_____
Name:
Title:

STATE OF FLORIDA
DEPARTMENT OF TRANSPORTATION

By:_____
Name:
Title:

Legal Review:

DS

_____

Docusign Envelope ID: CADE11F4-5C87-4604-BCF2-292BC33146F7

EXHIBIT B
SCHEDULE OF FINANCIAL ASSISTANCE

RECIPIENT NAME & BILLING ADDRESS:
City of Wauchula
126 South 7th Avenue
Wauchula, FL 33873

FINANCIAL PROJECT NUMBER:
447956-1-54-01

PHASE OF WORK by Fiscal Year:		MAXIMUM PARTICIPATION (1) TOTAL PROJECT FUNDS	(2) LOCAL FUNDS	(3) STATE FUNDS	Indicate source of Local funds
Design- Phase 34 FY:	Maximum Department Participation (Insert Program Name)	$	$	$	☐ In-Kind ☐ Cash
FY:	Maximum Department Participation (Insert Program Name)	$	$	$	☐ In-Kind ☐ Cash
	Total Design Cost	$ 0.00 %	$ 0.00 %	$ 0.00 %	
Right-of-Way- Phase 44 FY:	Maximum Department Participation (Insert Program Name)	$	$	$	☐ In-Kind ☐ Cash
FY:	Maximum Department Participation (Insert Program Name)	$	$	$	☐ In-Kind ☐ Cash
	Total Right-of-Way Cost	$ 0.00 %	$ 0.00 %	$ 0.00 %	
Construction- Phase 54 FY: **21/22**	Maximum Department Participation (SCRC)	$140,645.00	$	$140,645.00	☐ In-Kind ☐ Cash
FY: **23/24**	Maximum Department Participation (GRSC)	$264,864.00	$	$264,864.00	☐ In-Kind ☐ Cash
	Total Construction Cost	$405,509.00 %	$ 0.00 %	$405,509.00 %	
Construction Engineering and Inspection - Phase 64 FY:	Maximum Department Participation (Insert Program Name)	$	$	$	☐ In-Kind ☐ Cash
FY:	Maximum Department Participation (Insert Program Name)	$	$	$	☐ In-Kind ☐ Cash
	Total Construction Engineering and Inspection Cost	$ 0.00 %	$ 0.00 %	$ 0.00 %	
(Phase : Construction Phase 54) FY: **24/25**	Maximum Department Participation (SCRC)	$50,000.00	$	$50,000.00	☐ In-Kind ☐ Cash
FY:	Maximum Department Participation (Insert Program Name)	$	$	$	☐ In-Kind ☐ Cash
	Total Cost	$50,000.00 %	$ 0.00 %	$50,000.00 %	
	TOTAL COST OF THE PROJECT	$455,509.00	$ 0.00	$455,509.00	

COST ANALYSIS CERTIFICATION AS REQUIRED BY SECTION 216.3475, FLORIDA STATUTES:
I certify that the cost for each line item budget category has been evaluated and determined to be allowable, reasonable, and necessary as required by Section 216.3475, F.S. Documentation is on file evidencing the methodology used and the conclusions reached.

Holly Randolph
District Grant Manager Name

DocuSigned by:
Holly Randolph
133936697A4144B...
05/15/2025 | 10:08 AM EDT
Signature Date

Docusign Envelope ID: CADE11F4-5C87-4604-BCF2-292BC33146F7

EXHIBIT J

STATE FINANCIAL ASSISTANCE (FLORIDA SINGLE AUDIT ACT)

THE STATE RESOURCES AWARDED PURSUANT TO THIS AGREEMENT CONSIST OF THE FOLLOWING:

Awarding Agency: Florida Department of Transportation

State Project Title and ALN Number:

- ☐ County Incentive Grant Program (CIGP), (ALN 55.008)
- ☒ Small County Outreach Program (SCOP), (ALN 55.009)
- ☐ Small County Road Assistance Program (SCRAP), (ALN 55.016)
- ☐ Transportation Regional Incentive Program (TRIP), (ALN 55.026)
- ☐ Insert Program Name, Insert ALN Number

***Award Amount:** $455,509.00

*The state award amount may change with supplemental agreements

Specific project information for ALN Number is provided at: https://apps.fldfs.com/fsaa/searchCatalog.aspx

COMPLIANCE REQUIREMENTS APPLICABLE TO STATE RESOURCES AWARDED PURSUANT TO THIS AGREEMENT:

State Project Compliance Requirements for ALN Number are provided at: https://apps.fldfs.com/fsaa/searchCompliance.aspx

The State Projects Compliance Supplement is provided at: https://apps.fldfs.com/fsaa/compliance.aspx

CITY COMMISSION AND CRA BOARD MEETING MINUTES

Monday, May 12, 2025 at 6:00 PM

Historic City Hall, Commission Chambers – 225 East Main Street, Suite 105

www.cityofwauchula.gov

CALL TO ORDER

Mayor Pro Tem R. Smith called the meeting to order.

ROLL CALL

PRESENT
Commissioner Anne Miller
Mayor Pro Tem Russell Smith
Commissioner Sherri Albritton
Commissioner Gary Smith

ABSENT
Mayor Keith Nadaskay

STAFF
Olivia Minshew, City Manager (virtual)
John Eason, Deputy City Manager
Sandee Braxton, Assistant City Manager (virtual)
Kristie Hatcher-Bolin, City Attorney
Ward Grimes, Director of Projects and Procurement
Ron Curtis, Chief of Police
Jessica Newman, CRA Director
Kyle Long, Community Development Director
Stephanie Camacho, City Clerk

APPROVAL OF AGENDA

Motion made by Commissioner Albritton, Seconded by Commissioner Miller.
Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

MINUTES FOR APPROVAL

1. Minutes for 4/7/2025 Commission Workshop and 4/14/2025 Commission Meeting

   Recommended Action: Commission's Approval

   Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Commissioner Miller, Mayor Pro Tem R. Smith

PUBLIC COMMENT / NON-AGENDA ITEMS

No public comment presented.

PRESENTATIONS

2. Quarterly Financial Update

Braxton presented the financial report to the Commission.

ORDINANCES / PUBLIC HEARINGS

3. 2025-04 FLU Map Amendment for Hardee County BOCC Property on US Highway 17 – Second Reading – Public Hearing

   R. Smith opened the public hearing.

   Mark Gilliard - 932 Heardbridge Rd
   Gilliard expressed his concern about the type of facility proposed to be constructed on this property and feels a different location would be better suited for the potentially new corrections and mental health treatment facility. Gillard also has concerns about the increased traffic this facility will bring to a residential area. Discussion was had at length amongst the Commission about whether or not public/semi public was the best use for the property. Some Commissioners expressed they would prefer to see this developed as commercial property, which would contribute revenue to the City's tax base.

   Jessica Bailey - Sunrise Community
   Bailey mentioned bringing an ADA park with ADA equipment. Bailey stated the group home struggles to find things to do for their clients with proper accessibility.

   Hatcher-Bolin read the ordinance by title.

   Miller asked what would happen with the status if the Commission voted against public/semi public.

   Marisa Barmby - Central Florida Regional Planning Council
   Barmby explained since the property was annexed into the City, it requires a City zoning status and that, per the City code, a jail is required to have Commission approval so it would have to come back before them if it got to that point.

   Albritton stated she would like to see a presentation by the County of what they are proposing. Long said he could request a County representative to present to the Commission in June if the Commission would like to table the discussion.

   A motion was made by Commissioner Albritton to table ordinance 2025-04 until the June 9, 2025 meeting. This motion was seconded by Commissioner Miller.

   Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

4. 2025-05 Zoning Amendment for Hardee County BOCC Property on US Highway 17 – Second Reading – Public Hearing

   R. Smith opened the public hearing. No additional public comments were presented. R. Smith closed the public hearing.

   Hatcher-Bolin read the ordinance by title.

   A motion was made by Commissioner Miller to table ordinance 2025-05 until the June 9, 2025 meeting. This motion was seconded by Commissioner G. Smith.

   Voting Yea: Mayor Pro Tem R. Smith, Commissioner Albritton

5. 2025-06 Fencing Text Amendment – Second Reading – Public Hearing

   R. Smith opened the public hearing. No public comments were presented. R. Smith closed the public hearing.

   Hatcher-Bolin read the ordinance by title.

   Motion made by Commissioner G. Smith, Seconded by Commissioner Albritton.
   Voting Yea: Commissioner Miller, Mayor Pro Tem R. Smith

CITY MANAGER / NON-CONSENT

6. Power Cost Adjustment

   Minshew presented the April power cost adjustment.

CONSENT AGENDA

7. AMI Contract - Core & Main

   Eason noted the addition of pricing and the advance payment for 10 years of NAS/SAS.

8. ITB 25-01 Tennessee Street Roadway Improvements

9. ITB 25-02 Alabama Street Roadway Improvements

   Recommended Action: Commission's Approval on items 7-9

   Motion to approve items 7-9 made by Commissioner Miller, Seconded by Commissioner Albritton.
   Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

CITY ATTORNEY REPORTS

No report.

CITY MANAGER REPORT

Report given.

CITY COMMISSIONER REPORTS

Reports given.

RECESS COMMISSION MEETING – CONVENE CRA BOARD MEETING

R.Smith recessed the City Commission meeting and convened the CRA Board meeting.

CRA AGENDA

10. Approval of Minutes for 4/7/2025 CRA Workshop, and 4/14/2025 CRA Meeting

    Recommended Action: Board’s Approval

    Motion made by Commissioner Albritton, Seconded by Commissioner G. Smith.
    Voting Yea: Commissioner Miller, Mayor Pro Tem R. Smith

11. CRA Project Updates

    Newman shared updates on current and upcoming CRA projects.

ADJOURN CRA BOARD MEETING – RECONVENE COMMISSION MEETING

R. Smith adjourned the CRA Board meeting and reconvened the City Commission meeting.

12. Approval of CRA Board Actions

    Recommended Action: Commission’s Approval

    Motion made by Commissioner Albritton, Seconded by Commissioner Miller.
    Voting Yea: Mayor Pro Tem R. Smith, Commissioner G. Smith

ADJOURNMENT

With no further business to discuss, R. Smith adjourned the meeting at 7:46 p.m.

Richard K. Nadaskay, Mayor

Stephanie Camacho, City Clerk

FALLBROOK TAX CREDITS

June 4, 2025

Jessica Newman
Director
City of Wauchula
107 E. Main Street
Wauchula, Florida 33873

Re: Florida Voluntary Cleanup Tax Credits

Dear Ms. Newman:

This agreement ("Agreement") shall serve as our mutual agreement and understanding with regard to Fallbrook Tax Credits LLC ("Fallbrook"), a Delaware limited liability company, acting as placement agent for City of Wauchula ("Seller"), a Florida municipality, in the sale of Florida Voluntary Cleanup Tax Credits.

Project Information: FDEP Facility Identification Number BF250701001

Tax Credits: Florida Voluntary Cleanup Tax Credits in the aggregate amount of Forty Thousand Three Hundred Twenty Six Dollars and Three Cents ($40,326.03) (the "Tax Credits") generated as follows:

Certificate Number 2004 - $8,864.17
Certificate Number 2072 - $31,461.86

Seller: City of Wauchula

Investor/Services: Fallbrook has several contacts (each, a "Prospect") that are potential qualified purchasers of the Tax Credits. Fallbrook shall introduce one or more Prospects who will purchase the Tax Credits, in certificate form, subject to such terms and conditions agreed on by Seller and Prospect. Fallbrook agrees to assist Seller in reaching acceptable terms with Prospect.

Tax Credit Pricing: Net Price to Seller: $0.85 per $1.00 of Tax Credits
Gross Purchase Price: No less than $0.85 per $1.00 of Tax Credits

Placement Fee: Any amount in excess of the Net Price to Seller. Seller shall pay the Placement Fee to Fallbrook within five (5) business days of receipt the Gross Purchase Price from the Prospect. Seller acknowledges and agrees that Prospect may remit the Gross Purchase Price to Fallbrook and within five (5) business days of Fallbrook's receipt

thereof, Fallbrook shall (i) disburse to Seller the Net Price to Seller and (ii) retain the Placement Fee

Non-Circumvention: Seller understands and agrees that the identity of any Prospect, together with its relationship to Fallbrook, is confidential, valuable, and proprietary information solely held by Fallbrook. Seller shall be liable to Fallbrook for damages if it sells, or causes the sale of, any state or federal tax credits, except the Tax Credits covered by this Agreement, without Fallbrook's written consent, to any Prospect during the term of this Agreement and for a period of three (3) years thereafter.

Confidentiality: The terms of this Agreement including, but not limited to, the identity of any Prospect, the Tax Credit Pricing, and the existence and amount of any Placement Fee (the "Confidential Information"), are strictly confidential and no party shall disclose the Confidential Information to any third party without the prior written consent of the other party, except that the parties may disclose the Confidential Information to (i) their officers, directors, employees, attorneys, and other professional advisors, provided that such persons agree to or are bound by the confidentiality restrictions contained herein, and (ii) as required by applicable law, regulation, or legal or regulatory process. Each party will provide the other party with prompt notice of disclosure of Confidential Information so the other party may seek a protective order or other remedy if appropriate.

Governing Law; Disputes: This Agreement will be governed by and interpreted in accordance with the laws of the State of California and any dispute, litigation, arbitration or other proceeding shall take place in Los Angeles County, State of California. In any dispute, litigation, or arbitration between the parties arising out of or related to this Agreement or the breach thereof, the prevailing party shall be entitled to have its reasonable and actual attorneys' fees, reasonable expenses, related litigation costs and costs of suit (if any) paid by the non-prevailing party.

Miscellaneous: This Agreement shall be in force for an initial period of one (1) year from the date above unless (a) the Agreement is terminated by thirty (30) days written notice or (b) Seller sells all the Tax Credits. Seller's obligation to pay the Placement Fee and the non-circumvention, confidentiality and indemnification provisions of this Agreement will survive the term of this Agreement.

Seller and Fallbrook each hereby agree to indemnify and hold harmless the other party, including that party's affiliates, directors, officers and shareholders against any and all damage, loss, cost or

liability arising out of or resulting from any of the indemnifying party's misrepresentations, acts or omissions or those of its employees, agents, directors, officers, and representatives in connection with the undertakings or services performed under this Agreement.

Each party represents and warrants that in performing its obligations under this Agreement, it shall comply with all applicable federal, state and local laws and regulations, and that it is free of any contractual obligations that would prevent it from entering into this Agreement.

This Agreement is the entire agreement of the parties with respect to the subject matter hereof, supersedes all prior agreements and understandings, oral or written, relating to the subject matter hereof, and may not be amended, supplemented, or modified except by written instrument executed by all parties hereto.

This Agreement may be executed in multiple counterparts, each of which shall be deemed an original for all purposes and all of which when taken together shall constitute a single counterpart instrument. This Agreement may be executed by electronically, and each such electronic signature shall have the efficacy of a signed original and may be used in lieu of the original for any purpose. The parties each represent that the person executing this agreement on behalf of such party has been and is duly authorized to execute this Agreement.

[Signature Page Follows]

Please confirm that the foregoing correctly sets forth our agreement by signing and returning to us a copy of this Agreement.

Sincerely,

Agreed To And Accepted As Of The Date First Written Above

Fallbrook Tax Credits LLC

By: _____
Name: Josh Lederer
Its: Vice President

City of Wauchula

By: _____
Name: Jessica Newman
Its: Director

Attorney's Comments and Edits:

Two provisions of the agreement that cannot be agreed to are Confidentiality and governing Law; Disputes.

1. CONFIDENTIALITY:

Attorney Comment:
The confidentiality provision needs to be replaced with our standard Public Records provision complying with Chapter 119. Here is a provision included in a recent contract that could be used in its place:

Public Records. The parties acknowledge and agree that the City is a public agency subject to Chapter 119, Florida Statutes. To the extent CONSULTANT is a company acting on behalf of the City pursuant to Section 119.0701, Florida Statutes, CONSULTANT must comply with all public records laws in accordance with Chapter 119, Florida Statutes. In accordance with Chapter 119, Florida Statutes, CONSULTANT agrees to:

(1) Keep and maintain all records that ordinarily and necessarily would be required by the City to perform the services under this Agreement.

(2) Upon request from the City, provide the City with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the costs provided in Chapter 119, Florida Statutes, or as otherwise provided by law.

(3) Ensure that public records that are exempt, or confidential and exempt, from public records disclosures are not disclosed as except as authorized by law for the duration of the Agreement term and following completion of the Agreement if the CONSULTANT does not transfer the records to the City.

(4) Upon completion of the services under this Agreement, at no cost, either transfer to the City all public records in the CONSULTANT's possession or keep and maintain public records required by the City to perform the services. If the CONSULTANT transfers all public records to the City upon completion of the services, the CONSULTANT must destroy any duplicate public records that are exempt, or confidential and exempt, from public records disclosure requirements. If the CONSULTANT keeps and maintains public records upon completion of the services under this Agreement, the CONSULTANT must meet all applicable requirements for retaining public records. All records stored electronically must be provided to the City, upon request from the City, in a format that is compatible with the information technology systems of the City.

(5) **IF THE CONSULTANT HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE COMPANY'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CITY'S CUSTODIAN OF PUBLIC RECORDS AT: 863-773-3131.**

If the CONSULTANT does not comply with the provisions of this section, the City will enforce the Agreement provisions in accordance herewith and may unilaterally cancel this Agreement in accordance with Florida law.

Trade Secrets and Proprietary Confidential Business Information. Documents submitted by CONSULTANT which CONSULTANT contends constitute trade secrets as defined in Sections 812.081 and 688.002, Florida Statutes, or confidential and propriety business information when held by the City as a utility owner, consistent with Section 119.0713(5), Florida Statutes, and which are clearly marked or stamped as confidential by the CONSULTANT at the time of submission to the City, will not be subject to public access. However, should a requestor of public records challenge CONSULTANT's claim of trade secret or confidential and proprietary business information, within five (5) calendar days of such challenge, CONSULTANT must provide a separate written affidavit that includes an indemnification and release guarantee, as approved by the City Attorney or designee, to the City to support its claim that the alleged trade secrets or proprietary and confidential business information actually constitutes same as defined by law. CONSULTANT must demonstrate the need for confidentiality of the documentation by showing a business advantage or opportunity to obtain an advantage would be gained if the documentation were released. Otherwise, CONSULTANT is required to timely seek a protective order in the Circuit Court of Hardee County to prevent the City's release of the requested records.

2. GOVERNING LAW; DISPUTES:

Attorney Comment:
Also, we cannot agree to be sued in California. I would suggest the following:

Governing Law, Venue, and Waiver of Jury Trial

This Agreement shall be governed in all respects by the laws of the State of Florida and any litigation with respect thereto shall be brought exclusively in the courts of Hardee County, Florida or the United States District Court, Middle District of Florida, located in Hillsborough County, Florida.

WAIVER OF JURY TRIAL. BY ENTERING INTO THIS AGREEMENT, THE CONSULTANT AND THE CITY HEREBY EXPRESSLY WAIVE ANY RIGHTS THEY MAY HAVE TO A TRIAL BY JURY IN ANY LITIGATION ARISING OUT OF OR RELATED TO THIS AGREEMENT.