



**FINANCE COMMITTEE MEETING AGENDA**

**MONDAY, MARCH 09, 2026 AT 5:30 PM**

**MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094**

**1. CALL TO ORDER**

**2. REVIEW AND APPROVE MINUTES**

A. Finance Committee minutes from February 23, 2026

**3. OPENING FOR PUBLIC COMMENT**

*Each individual who would like to address the Committee will be permitted up to three minutes for their comments on agenda items only*

**4. BUSINESS**

A. Review and take possible action: Recommend resolution to modify budget for Economic Development

B. Review and take action: Ordinance to Amend Section 76-8(E) Budget System and Repeal Section 76-10 Service charge for tax-exempt residences

C. Review and take possible action: Potential use of \$60,000 from account 05-54-53-70 for the airport runway project

D. Review for information only: Insurance Loss Runs Report

**5. ADJOURNMENT**

*Persons requiring other reasonable accommodations for any of the above meetings, may contact the office of the City Clerk at [cityclerk@watertownwi.gov](mailto:cityclerk@watertownwi.gov) phone 920-262-4000*

*A quorum of any City of Watertown Council, Committee, Board, Commission, or other body, may be present at this meeting for observing and gathering of information only*



**FINANCE COMMITTEE MEETING MINUTES  
MONDAY, FEBRUARY 23, 2026, AT 5:30 PM**

**MUNICIPAL BUILDING COUNCIL CHAMBERS, 106 JONES STREET, WATERTOWN, WI 53094**

Finance Committee members present: Mayor Stocks, Alderpersons Davis, Lampe

Others present: Finance Director Stevens, Brad Viegut (Baird), Ali Panagopoulos (video), Steve McGaver (Crivello Nichols & Hall; via video)

1. Mayor Stocks called the meeting to order at 5:33 p.m.
2. The Finance Committee minutes from February 9 and 12 were presented. Ald. Berg moved, seconded by Ald. Lampe, to approve. Unanimously approved.
3. Brad Viegut reviewed the **2026 financing plan summary** (\$4,900,000 to be borrowed over eight years with estimated interest rate of 2.89%). Ald. Lampe moved, seconded by Ald. Berg, to recommend the parameters resolution to the Council to lock in long-term interest rates between Council meeting dates. Unanimously approved.
4. Ald. Davis moved, seconded by Ald. Lampe, to convene into closed session per §19.85(1)(g) to confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved (**Claim of C. Hamlin**). Unanimously approved via roll call vote.
5. After the committee reconvened into open session, Ald. Lampe, seconded by Ald. Davis, moved to adjourn the Finance Committee at 5:57 p.m., and was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.

**RESOLUTION TO  
MODIFY 2026 GENERAL FUND BUDGET**

Section 4, Item A.

**SPONSOR: MAYOR STOCKS  
FROM: FINANCE COMMITTEE**

**WHEREAS**, the budgeted amount for the Economic Development Coordinator has been determined not to be sufficient; and,

**WHEREAS**, the demands for this position require more hours to help ensure the growth of the city of Watertown; and,

**WHEREAS**, the approved budget affords 18 hours per week and 27 hours has been determined to be a more accurate number; and,

**WHEREAS**, the additional wages and required benefits total \$17,170;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:**

That the 2026 City of Watertown Budget be amended as detailed below:

Account #	Name	Curr Bdgt	+ / -	Modified
01-51-31-52	Contribution to Econ Dvlpmnt	39,335	17,170	56,505
01-51-81-56	Contingency Fund	186,864	(17,170)	169,694
60-40-04-03	Contrbbtn from General Fund	(39,335)	(17,170)	(56,505)
60-51-05-10	Econ Dvlpmnt: Wages	36,540	14,950	51,490
60-51-05-33	Econ Dvlpmnt: WRS	2,631	1,076	3,707
60-51-05-34	Econ Dvlpmnt: Social Security	2,265	927	3,192
60-51-05-35	Econ Dvlpmnt: Medicare	530	217	747
			0	

	YES	NO
DAVIS		
LAMPE		
BERG		
BARTZ		
BLANKE		
SMITH		
ARNETT		
WETZEL		
MOLDENHAUER		
MAYOR STOCKS		
TOTAL		

ADOPTED \_\_\_\_\_, 2026

\_\_\_\_\_  
CITY CLERK

APPROVED \_\_\_\_\_, 2026

\_\_\_\_\_  
MAYOR

(MM DD, 2026) Exhibit #XXXX

**ORDINANCE TO  
AMEND SECTION 76-8(E) BUDGET SYSTEM AND REPEAL SECTION  
76-10 SERVICE CHARGE FOR TAX EXEMPT RESIDENCES OF THE  
CITY OF WATERTOWN GENERAL ORDINANCES**

**SPONSOR: MAYOR ROBERT STOCKS  
FROM: FINANCE COMMITTEE**

THE COMMON COUNCIL OF THE CITY OF WATERTOWN DOES ORDAIN AS FOLLOWS:

SECTION 1. §76-8(E) Budget system is hereby amended to read as follows:

**§ 76-8 Budget system.**

E. The City Clerk shall publish as a Class 1 notice, under Ch. 985, Wis. Stats., a budget summary in the form prescribed by the Mayor and by § 65.90(3)(b), Wis. Stats. The notice shall also indicate where the proposed budget in detail is available for public inspection and the time and place at which a public hearing on the proposed budget is to be conducted. The Common Council shall, not less than 15 days after publication of the budget summary, hold a public hearing on the proposed budget. ~~Following the public hearing, the proposed budget may be changed without the requirement of a two-thirds vote as provided under § 65.90(5)(a), Wis. Stats.~~

SECTION 2. §76-10 Service charge for tax-exempt residences is hereby repealed.

~~**§ 76-10 Service charge for tax-exempt residences.**~~

~~A. Statement of purpose. Within the City there are many fine institutions such as colleges, churches, nursing homes, private clubs, rest homes, old age homes, and homes for the mentally and/or physically handicapped. Most of these institutions own single or multiple-family residences for the benefit of their staffs. The City provides fire and police protection, snow removal, garbage collection and other services to these residences. These services are presently provided at no cost to these residences since they are exempt from real estate taxation, and therefore the cost of these services is paid by the non tax exempt property owners in the City. By the adoption of this section it is hereby declared to be the public policy of the City that the tax exempt residences referred to herein should pay a share of the cost of providing municipal services from which they benefit.~~

~~B. Property subject to service charge. All tax exempt single family or multiple family residences and private clubs located within the City shall be subject to the service charge set forth in Subsection C. This service charge shall apply to all structures whose principal use is for residential housing, and structures for multiple usage incidental to the principal residential use and intended as housing shall be subject to the service charge. Residential housing which is partially exempt from taxation shall pay only a pro rata share of the service charge based upon the percentage of tax exemption.~~

~~C. Amount of service charge. The annual service charge to be paid shall be \$400 per residence or club, effective January 1, 1991.~~

(Type meeting date of the FIRST meeting the ordinance will be considered) Ord. 26-XX

~~D. Payment of service charge. The City Treasurer shall mail a notice of the service charge to the owners of record of the property in question prior to June 1 of every year. After receipt of notice, payment shall be made in full to the City Treasurer on or before September 1 of any year, after which interest at 8% per annum will be charged.~~

SECTION 3. All ordinances or parts of ordinances inconsistent with the provisions of this ordinance are hereby repealed.

SECTION 4. This ordinance shall take effect and be in force the day after its passage and publication.

DATE:	First meeting date		Second meeting date	
	1ST	2ND	1ST	2ND
READING:				
	YES	NO	YES	NO
DAVIS				
LAMPE				
BERG				
BARTZ				
BLANKE				
SMITH				
ARNETT				
WETZEL				
MOLDENHAUER				
MAYOR STOCKS				
TOTAL				

ADOPTED Type second meeting date

\_\_\_\_\_  
CITY CLERK

APPROVED Type second meeting date

\_\_\_\_\_  
MAYOR

CITY OF WATERTOWN LOSS RUNS OCCURRING IN 2024, 2025 & 2026 AND ALL OLDER OPEN CLAIMS

As of 1/31/2026

CLAIM NUMBER	OCCUR/CLAIM LOSS DATE	MINOR CODE	CLAIMANT NAME	STATUS	CLAIM EFFECT	LOSS RESERVE	LOSS PAYMENT	EXPENSE RESERVE	EXPENSE PAYMENT	RECOVERY	TOTAL INCURRED	CLAIM DESCRIPTION
WM000142910429	6/11/2021	171-318	[REDACTED]	OP	1/1/2021	-	-	19,251.00	18,247.50	-	37,498.50	[REDACTED] ALLEGATION OF VIOLATION OF CONSTITUTIONAL RIGHTS
WM000142910406	1/17/2024	212-301	WATERTOWN, CITY OF	CL	1/1/2024	-	-	-	-	-	-	2015 AMBULANCE; CITY AMBULANCE WAS REAR ENDED AT STOP SIGN.
WM000142910407	1/19/2024	212-301	WATERTOWN, CITY OF	CL	1/1/2024	-	-	-	-	-	-	1996 FORD DUMP TRUCK; CITY PLOW TRUCK WAS REAR ENDED.
WM000142910405	1/22/2024	212-306	WATERTOWN, CITY OF	CL	1/1/2024	-	47,375.94	-	887.70	(34,420.00)	13,843.64	2021 FORD EXPLORER; PARKED SQUAD WAS REAR ENDED BY VEHICLE.
WM000142910408	2/3/2024	170-310	[REDACTED]	CL	1/1/2024	-	4,573.85	-	-	(4,573.85)	-	[REDACTED]; HEAT DAMAGE SUSTAINED TO RESIDENCES NEAR FIRE DEPARTMENT TRAINING SITE.
WM000142910409	3/4/2024	212-301	WATERTOWN, CITY OF	CL	1/1/2024	-	3,442.75	-	-	-	3,442.75	2022 DODGE CHARGER, VIN4080; SQUAD STRUCK BY VEHICLE THAT FTYROW.
WM000142910412	3/8/2024	212-306	WATERTOWN, CITY OF	CL	1/1/2024	-	-	-	-	-	-	2022 DODGE CHARGER, VIN 0583; SQUAD VS. STREET SIGN
WM000142910411	3/28/2024	212-306	WATERTOWN, CITY OF	CL	1/1/2024	-	764.57	-	-	(764.57)	-	2022 PETERBUILT 520, VIN 3060; GARBAGE TRUCK REAR-ENDED BY CLAIMANT VEHICLE.
WM000142910414	4/15/2024	194-306	[REDACTED]	CL	1/1/2024	-	-	-	-	-	-	[REDACTED]; TRANSIT VEHICLE - RUNNING INC ROLLED OVER
WM000142910413	4/17/2024	194-309	WE ENERGY	CL	1/1/2024	-	-	-	-	-	-	PEDESTRIAN LEG REPORTED FOR INCIDENT ONLY
WM000142910415	5/12/2024	170-308	[REDACTED]	CL	1/1/2024	-	-	-	-	-	-	WE ENERGY; DAMAGE TO BOX/POLE FROM GARBAGE TRUCK
WM000142910416	5/16/2024	212-306	WATERTOWN, CITY OF	CL	1/1/2024	-	3,814.56	-	-	(3,514.56)	300.00	[REDACTED]; POTHOLE CAUSING DAMAGE TIRE
WM000142910418	5/23/2024	194-312	[REDACTED]	CL	1/1/2024	-	1,253.83	-	-	(1,253.83)	-	2019 FORD FUSION, VIN 7929; POLICE CHIEF VEHICLE HIT WHILE PARKED.
WM000142910417	5/29/2024	194-312	[REDACTED]	CL	1/1/2024	-	5,027.22	-	-	-	5,027.22	[REDACTED]; DAMAGE TO TAIL LIGHTS FROM BOOM THAT SWUNG OUT AND HIT
WM000142910421	7/24/2024	170-311	[REDACTED]	CL	1/1/2024	-	-	-	-	-	-	[REDACTED]; DAMAGE FROM ARM OF GARBAGE TRUCK
WM000142910437	10/2/2024	212-304	WATERTOWN, CITY OF	OP	1/1/2024	4,000.00	-	1,234.00	-	-	5,234.00	FALL ON SIDEWALK WHICH RESULTED IN BROKEN LEG WHICH REQUIRED SURGERY
WM000142910419	10/8/2024	170-313	[REDACTED]	CL	1/1/2024	-	-	-	1,257.60	-	1,257.60	2023 FORD EXPLORER, VIN 4159; SQUAD SUSTAINED DAMAGE TO PASSENGER SIDE WHEN IT STRUCK LEGALLY PARKED VEHICLE WHILE ATTEMPTING TO MAKE CONTACT WITH A SUSPECT ON FOOT.
WM000142910432	11/15/2024	171-318	ADVANCED PIPING SYSTEMS	CL	1/1/2024	-	-	-	-	-	-	[REDACTED]; TRIP AND FALL
WM000142910425	11/15/2024	172-308	[REDACTED]	OP	1/1/2024	-	-	39,110.00	890.00	-	40,000.00	ADVANCED PIPING SYSTEMS; DEMAND FROM SUBCONTRACTOR FOR PAYMENT
WM000142910424	11/15/2024	170-310	JOHNSONVILLE SAUSAGE	OP	1/1/2024	1,500.00	-	35,000.00	-	-	36,500.00	[REDACTED]; POLICE INCIDENT POSSIBLE LAWSUIT
WM000142910420	11/19/2024	171-306	WALMART REAL ESTATE BUSINESS TRUST	OP	1/1/2024	-	-	17,932.00	8,878.46	-	26,810.46	JOHNSONVILLE SAUSAGE; WATER LINE HIT DURING EXCAVATING - ALLEGATION CITY FAILED TO MARK LINE
WM000142910422	12/4/2024	170-310	[REDACTED]	CL	1/1/2024	-	-	-	-	-	-	WALMART REAL ESTATE BUSINESS TRUST; ALLEGED EXCESSIVE TAX 2024
WM000142910431	1/1/2025	171-306	WALGREENS	OP	1/1/2025	-	-	25,276.00	1,023.46	-	26,299.46	[REDACTED]; WATER DAMAGE BASEMENT FROM WATER MAIN BREAK
WM000142910423	1/15/2025	194-309	[REDACTED]	CL	1/1/2025	-	3,329.58	-	-	(3,329.58)	-	WALGREENS; ALLEGED EXCESSIVE TAX 2025
WM000142910426	2/6/2025	170-302	[REDACTED]	CL	1/1/2025	-	-	-	790.00	-	790.00	[REDACTED]; GARBAGE TRUCK BACKED INTO CLAIMANT VEHICLE
WM000142910433	2/11/2025	172-302	[REDACTED]	CL	1/1/2025	-	-	-	-	-	-	[REDACTED] SLIP AND FALL SECOND STREET CAUSING ANKLE INJURY
WM000142910427	2/13/2025	170-310	[REDACTED]	CL	1/1/2025	-	-	-	-	-	-	[REDACTED] DOOR DAMAGED DURING WELFARE CHECK
WM000142910428	2/13/2025	171-318	[REDACTED]	CL	1/1/2025	-	-	-	3,650.00	-	3,650.00	[REDACTED]; DURING SNOW FALL CLMT UNABLE TO SEE CURB AND DAMAGED TIRE/RIM
WM000142910430	5/20/2025	170-304	[REDACTED]	CL	1/1/2025	-	525.05	-	-	(525.05)	-	[REDACTED]; CLAIMAING ADA VIOLATION - UNLAWFUL ORDINANCE - PARKING TICKET-PETITION TO CHANGE CITY ORDINANCE TO ACCOMODATE INDIVIDUALS WITH DISABILITIES
												[REDACTED] CLAIMANT VEHICLE STRUCK METAL OBJECT IN ROADWAY THAT CAUSED DAMAGE TO TIRE.

CITY OF WATERTOWN LOSS RUNS OCCURRING IN 2024, 2025 & 2026 AND ALL OLDER OPEN CLAIMS

As of 1/31/2026

CLAIM NUMBER	OCCUR/CLAIM LOSS DATE	MINOR CODE	CLAIMANT NAME	STATUS	CLAIM EFFECT	LOSS RESERVE	LOSS PAYMENT	EXPENSE RESERVE	EXPENSE PAYMENT	RECOVERY	TOTAL INCURRED	CLAIM DESCRIPTION
WM000142910435	6/12/2025	170-308	[REDACTED]	OP	1/1/2025	3,000.00	-	100.00	-	-	3,100.00	[REDACTED]; DAMAGE VEHICLE AFTER HIT MANHOLE COVER THAT WAS STICKING UP
WM000142910434	7/16/2025	170-310	[REDACTED]	CL	1/1/2025	-	-	-	-	-	-	[REDACTED]; WIND/STORM CAUSED CITY TREE TO FALL DAMAGING CLAIMANT POWER LINES
WM000142910436	8/17/2025	170-310	[REDACTED]	CL	1/1/2025	-	219.39	-	-	-	219.39	[REDACTED] ALLEGED WINDOW DAMAGE FROM FIRE DEPARTMENT
WM000142910441	8/22/2025	170-310	[REDACTED]	OP	1/1/2025	1,234.00	-	1,234.00	-	-	2,468.00	[REDACTED]; DAMAGE AT CLAIMANT PROPERTY WHEN FIBER OPTIC LINE BEING BORED
WM000142910438	10/10/2025	212-303	WATERTOWN, CITY OF	OP	1/1/2025	28,000.00	-	1,234.00	-	-	29,234.00	2017 SPARTAN GLADIATOR, VIN 2312; ENGINE 61 SUSTAINED REAR DAMAGE WHEN IT BACKED INTO HOME WHILE CLEARING FROM AN EMS CALL.
WM000142910439	10/10/2025	194-309	[REDACTED]	OP	1/1/2025	1.00	959.00	50.00	-	-	1,010.00	[REDACTED] DAMAGE TO SIDING FROM BACKING FIRE TRUCK
WM000142910440	11/29/2025	194-311	[REDACTED]	OP	1/1/2025	3,000.00	-	100.00	-	-	3,100.00	[REDACTED]; 15 INTL VIN9519 BACKING AND DROPPED LEVER FOR BLADE AND IT STRUCK PARKED UNOCCUPIED CLAIMANT VEHICLE
WM000142910442	12/7/2025	170-310	[REDACTED]	OP	1/1/2025	5,000.00	-	1,405.00	594.52	-	6,999.52	[REDACTED]; ALLEGING DAMAGE TO PARKED CLAIMANT VEHICLE FROM CITY PLOW
WM000142910443	1/16/2026	194-311	WATERTOWN, CITY OF	OP	1/1/2026	1,234.00	-	1,234.00	-	-	2,468.00	UNKNOWN; INSURED PLOWING AND TURNED SOUTHBOUND ONTO S 4TH ST AND PLOW STRUCK ONCOMING VEHICLE
WM000142910444	1/21/2026	194-311	WATERTOWN, CITY OF	OP	1/1/2026	1,234.00	-	1,234.00	-	-	2,468.00	UNKNOWN; PLOW BACKED UP HITTING CLAIMANT VEHICLE
Totals						48,203.00	71,285.74	144,394.00	36,219.24	(48,381.44)	251,720.54	