

REDEVELOPMENT AUTHORITY MEETING - SPECIAL AGENDA THURSDAY, AUGUST 10, 2023 AT 12:00 PM

CITY HALL, LOWER LEVEL ROOM 0041, 106 JONES STREET

IN-PERSON/VIRTUAL MEETING

By Phone or GoToMeeting: https://global.gotomeeting.com/join/471703029

For the Public, Members of the media and the public may attend by calling: (US)+1 (872) 240-3412

Access Code: 471-703-029

- 1. PLEDGE OF ALLEGIANCE
- 2. ROLL CALL
- 3. DETERMINATION OF QUORUM AND CALL TO ORDER
- 4. BUSINESS
 - A. Review and take possible action: Revolving Loan Fund application from Steve Hill for 107 S. Fifth Street
- 5. ADJOURN

Persons requiring other reasonable accommodations for any of the above meetings, may contact the office of the City Clerk at mdunneisen@watertownwi.gov, phone 920-262-4006

A quorum of any City of Watertown Council, Committee, Board, Commission, or other body, may be present at this meeting for observing and gathering of information only



To: Watertown RDA Board **CC:** Mayor McFarland

From: Mason Becker, Strategic Initiatives and Development Coordinator

Date: August 2, 2023

Re: Budget Print RDA Revolving Loan Fund application

Watertown RDA board members,

We have received our first application since re-opening of the RDA Revolving Loan Fund (RLF). It is from Steve Hill of Budget Print (107 S. Fifth St), received on July 24th. Application, including vendor quotes, are included in the meeting packet. Tax returns were provided as well.

He is seeking a total of \$75,000 to fix up the exterior of the building, repair the parking lot, and make some improvements to the ground floor business level. As noted in the application, this would support both a long-term business (Budget Print) and a newer business, "That Guy Fabrication", a metal fabrication and sign making business.

It is important to note that they are a current borrower with the RLF program. Their original loan was for \$93,872.00 and their current balance is \$80,947.63. The first loan was utilized for reactivation of the upper floor of the building. They have been making regular and timely monthly re-payments on the original loan.

Currently, the RDA has a total of \$220,000 available to lend out. If this application is approved, the RDA would still have a remaining \$145,000 available to loan out. I have recently been contacted by one other downtown property owner who has expressed interest in applying. That project would also fit the goals of the RLF program.

The intended use of the loan seems to be in line with the goals of the program, in that it will enhance the appearance and functionality of an existing downtown business. Enhancing the exterior appearance of the building would be a positive outcome and add further value to the City's downtown.

I would recommend that the board move this application to the Loan Review Committee for further consideration.

Sincerely,

Mason T. Becker

Strategic Initiatives and Development Coordinator

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WATERTOWN REDEVELOPMENT AUTHORITY (RDA) DOWNTOWN COMMERCIAL REHABILITATION LOAN PROGRAM

Please provide information on the proposed p	roject Vour sign	ature h	palow indicatos your intent to apply fo	
commercial rehabilitation loan funding and th	=		• • • • • • • • • • • • • • • • • • • •	
return to City Hall, 106 Jones Street, with your				E
Applicant name: STEVE HILL	check in the am	ount or	\$100.00 for the application fee.	
Address: 107 S. FIFTH ST.				
Cell Phone: 920-248-2868	Maril Dl.	<i>a</i> 20.	-261-4005	
	work Phone:	120.	261 700 5	
Property Owner(s): DONNA HILL		- A		
Project Address: 107 S. FIFTHS		- 1	O at DOTT 10 TO 10	
Project description (work to be done): EXTE			^	
SAFETY UPGRADES - PA	HRKING-LE	<u>) </u>	LEPAIR	
		h.		
How will this project benefit the business or pro		Lil.	IT WILL BRING THE	
BULDING + BUISNESS	INTO CO	NPL	PANCE WITH CITY	
DRDENANCES	(74,16 00)	1 V 3 P C-	11,100 00 11111 0119	
				
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How will this project impact the downtown?	TWILL A	-660	IN) ANDERSON EXCISTING	1
AND A NEW BUISNESS TO	OPERATE	• •	FEFF FATOR	
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	- 		***************************************	
Estimated Timeframe for Project Completion:	140			
Loan amount requested: ESTIMATED /	4T \$751	WD .	00	
Property Mortgage Holder(s): NONE		, <u>, , , , , , , , , , , , , , , , , , </u>		
INCLUDE WITH APPLICATION (please check each	h box):			
•		``\ 	_	
Three years of business and personal inco	me_tax_returns/11	nanciai	S	
Personal financial statement	Me a c	÷		
Available business financial reports such a	s profit/loss state	ement,	balance sheet, inventory, receivables.	
Please note that other information may be requ	ested during appl	ication	review, as deemed necessary by the RDA	4
oan Review Committee.	,	**	, , , , , , , , , , , , , , , , , , , ,	
I certify, that the information in this application	is correct and acc	urate t	o the best of my knowledge.	
			_	
Journal Hell	weeks a second of the	***	4-24-23	
Applicant			Date	
	in and i			
Loan Committee Review				
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Signature	· · · ——	1	Date	_

David Ninnman Painting

Quote for Painting of Building at 107 South 5th Street, Watertown, WI

Labor = \$6500.00

Paint = \$1600.00

Budget Print (Steve Hill)	Net	Gross
2019	-\$999.00	\$163,510.00
2020	-\$2,932.00	\$163,510.00
2021	-\$17,270.00	\$145,706.00
2022	-\$441.00	\$199,351.00
2023 (partial)	-\$771.00	\$192,337.00
Estimates		
Wolf Paving (parking lot)	25090	
David Ninnman Painting	8100	



WOLF PAVING CO., INC.

1320 Walnut Ridge Drive, Suité 100 Hartland WI 53029

WOLF PÄVING & EXCAVATING OF MADISON, INC.

5423 Remei Roll Sun Prairie W. 53590

WWW.WOLFPAVING.COM

Project Name: Project Location:	Budget Print Inc 107 S 5th St, Watertown, WI	1000000000000000000000000000000000000	Bid Numl Bid Date:		
	Watertown, WI 53094		Fax:		
Address:	107 S 5th St		Phone:	(920) 261-4005	
To:	Budget Print Inc		Contact:	Steve Hill	

Item #	. Item Description		Est	imated Quantity	Unit	Total Price
1	Remove Existing Concrete			50.00	TON	\$3,500.00
2	Fine Grade And Compact Base Course			560.00	SY	\$5,040.00
3	Pave 2.5" Compacted Asphalt Binder Course	•	· •	80.00	TON	\$8,800.00
4	Pave 1.5" Compacted Asphalt Surface Course			50.00	TON	\$7,750.00

Total Bid Price: \$25,090.00

Notes:

- Estimator Notes: THE ABOVE WORK DOES NOT INCLUDE: UNDER CUTTING, UTILITY ADJUSTMENTS OR WORK, ANY BASE COURSE EXCEPT WHERE NOTED, BASE COURSE FOR CONCRETE FLAT WORK, BACKFILLING, SHOULDERING, LANDSCAPE RESTORATION, BOLLARDS, OR PERMITS - 2023 PRICES ARE SUBJECT TO CHANGE IF NOT AWARDED WITHIN 15 DAY OF BID DATE.
- Parties: Wolf Paving Co., Inc./Wolf Paving & Excavating of Madison, Inc. ("Wolf" or "Wolf Paving") and the Customer (identified below) hereby mutually agree to be bound by these General Terms and Conditions ("Terms"), which are made part of and incorporated into the foregoing Proposal. These Terms and the Proposal are collectively referenced below as "the "Agreement" or "this Agreement".
- Customer Obligations: Customer shall be solely responsible for the following:
 - Providing Wolf with specifications and plans for the work to be performed by Wolf under this Agreement (the "Specifications"), and said Specifications shall be subject to Wolf's approval;
 - Back filling all edges of paved areas;

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- Notifying Wolf of the presence of any underground utilities or other concealed conditions that would not be identified by a Digger's Hotline search and identification and/or unusual conditions or restrictions during excavation;
- Furnishing Wolf with a suitable subgrade/aggregate base having the ability to support the maximum axle loads transmitted from the heaviest construction and/or vehicle traffic anticipated as to not to cause any deformation to the subgrade/aggregate base;
- Rough grading the subgrade within +/- 0.1' of the proposed plan subgrade elevations;
- If the Proposal provides for completion of fine grading by Wolf, furnishing a subgrade to within +/- 0.1' of the proposed plan aggregate base course elevations:
- Arranging for any changes in landscaping needed to insure proper drainage flow from the project site;

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- Securing all necessary permits and approvals required by any regulatory agencies to perform Wolf's work (collectively the "Permits"); and All requirements imposed by any regulatory agency and/or pertaining to compliance with any such Permits.
- Work of Others: Prior to Wolf commencing its work, the work of all others shall be completed to an extent that it will not in any way conflict or interfere with Wolfs operations or timely completion of Wolfs work. In the event Wolf is directed to begin operations prior to completion of any other contractor's work, Customer shall pay Wolfs' costs related to any additional mobilizations or reduced productivity attributable to obstructions or delays caused by the failure to complete the work of others prior to commencement of Wolf's work.
- Site Drainage: Wolf reserves the right to refuse to perform the paving work unless minimum grades of 2.0% are attainable for surface drainage. If Customer directs construction with less than a minimum of grade of 2.0% or if the Specifications do not provide for 2.0% drainage in all directions, it is understood and agreed that water ponding may occur and that no warranty will attach to the paving work.
- Fine Grading of Aggregate/Unforseen Conditions: If the surface to be paved is to be fine graded by Customer or others, Wolf may require additional work to said surface, at Customer's sole cost, to correct deficiencies in the surface for stability, surface drainage, slope, elevation and other matters. In addition, in the event that a proof roll conducted by Wolf identifies "soft spots" in the aggregate base of the project site, such aggregate base will need to be stabilized at the sole cost of Customer; provided, however, any additional work to provide aggregate base stabilization will not be performed without the Customer's written consent. All the state of t

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