



**FINANCE COMMITTEE MEETING MINUTES**

**MONDAY, SEPTEMBER 23, 2024, AT 5:30 PM**

**MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094**

Finance Committee members present: Mayor McFarland, Alderpersons Bartz, Davis, Lampe, and Moldenhauer

Others present: Finance Director Stevens, Attorney Chesebro

1. Call to order. Mayor McFarland called the meeting to order at 5:43 p.m.
2. Ald. Davis motioned, seconded by Ald. Bartz, to approve the **finance committee minutes from September 9 and 23**. Unanimously approved. [Note: The heading of the September 17 meeting indicated a 5:30 start time, but it was noticed for a 6:30 start and started at that time.]
3. Street Operations Manager Winkelman requested permission to apply for the **2025 State Recycling Grant** of approximately \$100,000. Ald. Moldenhauer moved, supported by Ald. Lampe, to approve, and unanimously approved.
4. Mr. Stevens provided the **General Fund income statement through August**. The rent income is much higher than anticipated due to a multi-year catch-up payment for the City Hall tower lease.
5. An accident in December 2023 damaged the **beacon tower at the airport** beyond repair. A replacement tower was not able to be secured (not considered a safe solution). Airport manager Krys Brown has secured pricing for an alternate solution of a Hali-Brite beacon tipdown pole for an installed price of \$61,099 from NEO Electrical Solutions. A property claim had been filed, but there was a delay since a like replacement was not feasible. A check for the replacement costs was received earlier today. A motion was made by Ald. Bartz, seconded by Ald. Davis, to approve the purchase. Unanimously approved.
6. Ald. Davis moved, supported by Ald. Moldenhauer, to convene into closed session per §19.85(1)(e) to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (**MOU between the City and the Watertown Public Library**). This was unanimously approved by a roll call vote.
7. The Finance Committee reconvened into open session.
8. **Finance Committee adjournment**. Ald. Davis moved, seconded by Ald. Bartz, to adjourn the Finance Committee at 7:04 p.m., and carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.