

URBANA FIREMEN'S PENSION BOARD OF TRUSTEES MEETING
FRIDAY, APRIL 24, 2026

The Firemen's Pension Board of Trustees of the City of Urbana, Illinois, met at 9:30 am, Friday, April 24, 2026. The meeting was held in the City Council Chambers at 400 S. Vine in Urbana.

MEMBERS PRESENT: Elizabeth Hannan, Fund Treasurer – end of term 6/30/2028
Josh Ingold, FF/Fund Secretary – end of term 4/30/2027
Nick Jarvis, FF Trustee – end of term 4/30/2026

MEMBERS ABSENT: Mark Clapp, Retired Firefighter President – end of term 4/30/2027
Kris Francisco, Mayoral Trustee – end of term 6/30/2028

OTHERS PRESENT: Carla Tucker, Recording Secretary
Ron Eldridge, Assistant to the treasurer
Vince Mancini, Fund Attorney by phone

1. Call to Order

Josh Ingold called the meeting to order at 9:33 am.

2. FPIF Update

No updates.

3. Approval of Minutes from Previous Meetings

The January 23, 2026 minutes were presented. Nick Jarvis moved and Elizabeth Hannan seconded to approve the minutes. Motion passed.

4. Financial Reports and Pension Benefit Changes

Ron Eldridge presented the Financial Reports for the quarter ending March 31, 2026.

The State investment fund's quarterly return on investments was -1.04%. The return for the fiscal year was 7.03%. The ending balance for the fund was \$73,390,613. Receipts from property tax replacement were \$30,798. Quarterly receipts from the investment fund were \$900,000. Elizabeth Hannan moved and Nick Jarvis seconded to approve the financial report.

Roll call: Josh Ingold yes, Nick Jarvis yes, Elizabeth Hannan yes. Motion passed.

Changes in benefits:

New hires will be approved next meeting. Walker has resigned but not filed for refund. Bishop reached age 60 in a disability pension and had a 60% increase in January. Josh Ingold moved and Elizabeth Hannan seconded to approve the changes.

Roll call: Josh Ingold yes, Elizabeth Hannan yes Nick Jarvis yes. Motion passed.

6. Public Input

There was none.

7. Unfinished Business

None.

8. New Business

a. Quarterly Review of Automatic Withdrawal Amount

No changes were recommended; item will remain on the agenda for the next meeting for quarterly review.

b. IFPIF changes to authorized agents

Elizabeth Hannan moved and Josh Ingold seconded to add Mark Clapp and remove Brian Hoff. *Roll call: Josh Ingold yes, Elizabeth Hannan yes Nick Jarvis yes. Motion passed.*

c. Election of the Active Trustee position

Nick Jarvis will not be running for his expiring position. Candidates will be solicited.

d. Report of the Fund Attorney.

One case of a disability pension where the doctor determined that the individual was never disabled in the first place and sought to revoke the disability. The court ruled that the report did not say that the person had "recovered" and overruled the revocation of the disability. Another case where the firefighter chose to represent himself and used AI to form his briefs. The cases cited were fictitious and his claim was disallowed. Tier 2 changes will continue into the Fall veto session. The document is now 1100 pages long.

9. The next quarterly meeting at 9:30 am in the council chambers.

Ron Eldridge said that the original date of July 24 did not give enough time to prepare the reports. Josh Ingold moved and Nick Jarvis seconded to move the meeting date to July 31, 2026. Motion passed.

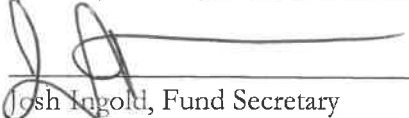
10. ADJOURNMENT

There being no other business, the meeting was adjourned by Josh Ingold at 9:50 am.

Respectfully Submitted:

Carla Tucker

Date Approved: 7/31/26


Josh Ingold, Fund Secretary