

URBANA FIREMEN'S PENSION BOARD OF TRUSTEES MEETING
FRIDAY, JANUARY 23, 2026

The Firemen's Pension Board of Trustees of the City of Urbana, Illinois, met at 9:30 am, Friday, January 23, 2026. The meeting was held in the City Council Chambers at 400 S. Vine in Urbana.

MEMBERS PRESENT: Mark Clapp, Retired Firefighter President – end of term 4/30/2027
Josh Ingold, FF/Fund Secretary – end of term 4/30/2027
Nick Jarvis, FF Trustee – end of term 4/30/2026
Kris Francisco, Mayoral Trustee – end of term 6/30/2028

MEMBERS ABSENT: Elizabeth Hannan, Fund Treasurer – end of term 6/30/2028

OTHERS PRESENT: Carla Tucker, Recording Secretary
Ron Eldridge, Assistant to the treasurer
Vince Mancini, Fund Attorney by phone

1. **Call to Order**

Mark Clapp called the meeting to order at 9:35am.

2. **FPIF Update**

No updates. Training starts now for calendar year for most trustees.

3. **Approval of Minutes from Previous Meetings**

The October 24, 2025, minutes were presented. Josh Ingold moved and Kris Francisco seconded to approve the minutes. Motion passed.

4. **Financial Reports and Pension Benefit Changes**

Ron Eldridge presented the Financial Reports for the quarter ending December 31, 2025.

The State investment fund's quarterly return on investments was 2.89%. The return for the fiscal year was 7.99%. The ending balance for the fund was \$76,403,527. Receipts from the last property tax payment for 2024 was \$89,052. Quarterly receipts from the investment fund were \$900,000. Nick Jarvis moved and Kris Francisco seconded to approve the financial report.

Changes in benefits:

M. Ashby retired 11/07/25 age 51 29yrs 7 months service (73.96%) for \$8306.48 per month.

T. Short retired 9/26/2025 25 years 8 months service (64.17%) for \$6879.61 per month.

Josh Ingold moved and Nick Jarvis seconded to approve both pensions at the stated amount.

Roll call: Mark Clapp yes, Josh Ingold yes, Kris Francisco yes Nick Jarvis yes. Motion passed.

Other changes were G. Smith 3% raise in 11/2025, C. Weidert 3% raise in 11/2025, R. Buirley passed away in September. D. Bishop will reach age 60 and receive a 60% increase in January.

Standard COLA raises were presented. Kris Francisco moved and Nick Jarvis seconded to approve the COLA raises.

Roll call: Mark Clapp yes, Josh Ingold yes, Kris Francisco yes Nick Jarvis yes. Motion passed.

6. Public Input

There was none.

7. Unfinished Business

None.

8. New Business

a. Fiduciary Insurance Renewal effective 2/1/2026 for \$2712.00

Mark Clapp moved and Josh Ingold seconded to approve this payment.

Roll call: Mark Clapp yes, Josh Ingold yes, Kris Francisco yes Nick Jarvis yes. Motion passed

a. Quarterly Review of Automatic Withdrawal Amount

No changes were recommended; item will remain on the agenda for the next meeting for quarterly review.

b. Report of the Fund Attorney.

There are court cases regarding people on worker's comp going into pension disability. Tier 2 caps on contributions and benefits for 2026 are \$145,649.97. Reminder that the COLA for Tiers 2 in retirement will be different than Tier 1.

9. The next quarterly meeting will be April 24 at 9:30 am in the council chambers.


10. ADJOURNMENT

There being no other business, the meeting was adjourned by Mark Clapp at 10:00 am.

Respectfully Submitted:

Carla Tucker

Date Approved: 4/24/26



Josh Ingold, Fund Secretary