



Urbana Police Pension Fund

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URBANA POLICE PENSION FUND

Board Minutes – October 24, 2025
City Hall Council Chambers

Next Pension Meeting: Friday, January 23, 2026

Present: Jeremy Hale, President (Term expires 4/30/26)
Brian Ingram, Vice President (Term Expires 4/30/27)
Kris Francisco, Secretary (Term expires 6/30/27)
Ron Eldridge (Term expires 6/30/25)

Others

Present: Vince Mancini, fund attorney by phone
Carla Tucker, Recording Secretary

Absent: none

Jeremy Hale called the meeting to order at 1:03 p.m.

Old Business:

Status of Retiree Trustee Election: Notice was sent, but no one applied. Jeremy Hale will continue the search. In the meantime, the board operates with 4 members and the quorum is still 3.

Minutes (07/25/25): Ron Eldridge moved and Jeremy Hale seconded to approve the 7/25/25 minutes.

The motion passed.

2025 Rules and Regulations Changes: Tabled to January with unanimous consent.

New Business:

Public Participation: None.

Financial Reports: The 9/30/25 quarterly report was presented by Ron Eldridge.

State Investment Fund returned 5.37% for the quarter and 5.37% for the fiscal year.

Receipts and Payments: We received \$1,180,141 in property and replacement taxes. Quarter receipts from the investment fund were \$900,000 and monies returned for reinvestment were \$1,619,000.

Refunds of contributions were \$21,948 to A. Maurer and \$13,269 to G. Camacho in August.

Changes in benefits: Koker retired in July at age 50 with 25 years of service for a 62.5% pension, partial in July and full (\$7593.42) in August. Smith turned 55 and received a 5.25% raise to 4480.24 in July. Ron Eldridge moved and Brian Ingram seconded to approve both raises.

Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed.

Future Changes in benefits: J Loschen turns 55 in November and will receive 12.5% in December.

Participant Changes: The Board was sorry to hear that Al Johnston passed away 10/23/25. His pension will pass to his wife Julian Rietz.

Brian Ingram moved and Jeremy Hale seconded to accept the financial report.

Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed

Audit and Actuarial Reports: The reports in draft form were reviewed. The actuarial report was not in time for contribution policy changes by the City. The recommended contribution from the City is \$3,071,184. Ron Eldridge moved and Jeremy Hale seconded to accept the reports.

Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed

Whelchel review: It is time for the annual disability review. Kris Francisco moved and Brian Ingram seconded to have the board attorney contact Chris Whelchel and schedule the review.

Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed

News and comments from the attorney: There is a transfer window opening from Article 4 to Article 3 for up to 8 years of service from January 1 through June 30 2026. Tier 2 changes are not happening yet.

Quarterly meetings for 2026

Kris Francisco moved and Jeremy Hale seconded that the board meetings for 2026 shall be on Friday January 23, April 24, July 24 and October 23 at 1:00 p.m. in the City Council Chambers.

The motion passed.

There being no further items before the Board, Jeremy Hale adjourned the meeting at 1:27 p.m.

Respectfully submitted,
Carla Tucker

Date Approved 1/23/26



Kris Francisco, Secretary