

**URBANA FIREMEN'S PENSION BOARD OF TRUSTEES MEETING  
FRIDAY, OCTOBER 24, 2025**

The Firemen's Pension Board of Trustees of the City of Urbana, Illinois, met at 9:30 am, Friday, October 24, 2025. The meeting was held in the City Council Chambers at 400 S. Vine in Urbana.

**MEMBERS PRESENT:** Mark Clapp, Retired Firefighter President – end of term 4/30/2027  
Josh Ingold, FF/Fund Secretary – end of term 4/30/2027  
Kris Francisco, Mayoral Trustee – end of term 6/30/2028

**MEMBERS ABSENT:** Nick Jarvis, FF Trustee – end of term 4/30/2026  
Elizabeth Hannan, Fund Treasurer – end of term 6/30/2028

**OTHERS PRESENT:** Carla Tucker, Recording Secretary  
Vince Mancini, Fund Attorney by phone

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1. **Call to Order**

Mark Clapp called the meeting to order at 9:30am.

2. **FPIF Update**

No updates.

3. **Approval of Minutes from Previous Meetings**

The July 25, minutes were presented. Josh Ingold moved and Kris Francisco seconded to approve the minutes. Motion passed.

4. **Audit and Actuarial Reports**

The Actuary was not in time for City to make policy changes. The recommended contribution by the city is \$1,776,340. Audit report was not available. Mark Clapp moved and Josh Ingold seconded to accept the report.

5. **Approval of Financial Reports and Pension Benefit Changes**

Ron Eldridge presented the Financial Reports for the quarter ending September 30, 2025.

The State investment fund's quarterly return on investments was 5.01%. The return for the fiscal year was 5.01%. Receipts from Property and replacement taxes were \$561,591. Quarterly receipts from the investment fund were \$900,000, and monies returned to the fund were \$846,000.

Changes in benefits:

G. Myers, age 55 received 5.75% in September

S. Roberts, age 55 received 3% in August.

D. Dade retired 10/12/2025 with 26 years 2 months of service and reciprocity with Quincy, 65.21% of salary. Total pension is \$9787.27, \$4053.01 by Quincy and \$5734.26 by Urbana.

Josh Ingold moved and Mark Clapp seconded to approve Dade's pension.

*Roll call: Mark Clapp yes, Josh Ingold yes, Kris Francisco yes. Motion passed.*

T. Short retired 9/25/2025 25years 8 months service for 64.17% of salary. Pension is \$6879.61. Josh Ingold moved and Mark Clapp seconded to approve the pension.

*Roll call: Mark Clapp yes, Josh Ingold yes, Kris Francisco yes. Motion passed.*

Josh Ingold moved and Mark Clapp seconded to approve the financial report.

*Roll call: Mark Clapp yes, Josh Ingold yes, Kris Francisco yes. Motion passed.*

6. **Public Input**

There was none.

7. **Unfinished Business**

None.

8. **New Business**

a. **Quarterly Review of Automatic Withdrawal Amount**

No changes were recommended; item will remain on the agenda for the next meeting for quarterly review.

b. **Report of the Fund Attorney.**

There are some transfer windows opening January 1-June 30. Tier 2 changes not happening yet.

9. **The meetings for calendar year 2026 will be** January 23, April 24, July 24, and October 23 at 9:30 AM in the City Council Chambers. Josh Ingold moved and Mark Clapp seconded to approve the calendar. *Motion passed.*

10. **ADJOURNMENT**

There being no other business, the meeting was adjourned by Mark Clapp at 9:54 am.

Respectfully Submitted:

Carla Tucker

Date Approved: 1/23/26

  
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Josh Ingold, Fund Secretary