



# Urbana Police Pension Fund

---

400 S. Vine  
Urbana, Illinois 61801  
217(384-2320)  
FAX 217(384-2363)

## URBANA POLICE PENSION FUND

Board Minutes – July 26, 2024  
City Hall Council Chambers

Next Pension Meeting: Friday, November 1, 2024

Present: Tim McNaught, President (Term expires 4/30/25)  
Jeremy Hale, Secretary (Term expires 4/30/24)  
Oliver Marquez (Term expires 4/30/25)

### Others

Present: Carla Tucker, recording secretary  
Vince Mancini, fund attorney by phone

Absent: Ron Eldridge (Term expires 6/30/25)  
Elizabeth Hannan, Treasurer (Term expires 6/30/25)

---

Tim McNaught called the meeting to order at 1:08 p.m.

### Old Business:

Minutes (04/26/2024): No corrections noted. Move to accept by Jeremy Hale.

Seconded by Oliver Marquez.

*Roll call: T. McNaught (yes), Oliver Marquez(yes), Jeremy Hale (yes); Motion passed.*

### New Business:

Public Participation: None.

Financial Report: authored by Ron Eldridge. Motion to approve by Jeremy Hale. Second by Oliver Marquez.

*Roll call: T. McNaught (yes), Oliver Marquez(yes), Jeremy Hale (yes); Motion passed.*

Receipts and Payments: Property and replacement taxes received \$1,356,486. Quarter receipts from the investment fund were \$900,000 and monies returned for reinvestment were \$559,000.

Changes in benefits: None.

Future changes in benefits: Oscar Gamble will turn 55 in September 2024 and receive a 15% raise in October.

Participant changes will be presented at the next meeting.

Elections for President, vice president, secretary and assistant secretary will be held next meeting due to absence of some of the board.

Fund attorney Vince Mancini noted that no annual review had been held for disability pensioner Christopher Whelchel. The IME will be scheduled. Jeremy Hale moved to approve. Tim McNaught seconded.

*Roll call: T. McNaught (yes), Oliver Marquez(yes), Jeremy Hale (yes); Motion passed.*

The next board meeting is scheduled for Friday November 1, 2024 in the City Council Chambers.

There being no further items before the Board, Tim McNaught moved and Jeremy Hale seconded to adjourn the meeting.

*Motion passed.*

The meeting was adjourned at 1:38 p.m.

Respectfully submitted,  
Carla Tucker

Date Approved\_\_\_\_\_

\_\_\_\_\_  
Jeremy Hale, Secretary