



Urbana Police Pension Fund

400 S. Vine
Urbana, Illinois 61801
217(384-2320)
FAX 217(384-2363)

URBANA POLICE PENSION FUND

Board Minutes – April 24, 2026
City Hall Council Chambers

Next Pension Meeting: Friday, July 31, 2026

Present: Jeremy Hale, President (Term expires 4/30/28)
Brian Ingram, Vice President (Term Expires 4/30/27)
Kris Francisco, Secretary (Term expires 6/30/27)
Ron Eldridge (Term expires 6/30/25)

Others

Present: Vince Mancini, fund attorney by phone
Carla Tucker, Recording Secretary

Jeremy Hale called the meeting to order at 1:03 p.m.

Old Business:

Status of Retiree Trustee Election: Still no applicants.

Minutes (01/23/26): Brian Ingram moved and Jeremy Hale seconded to approve the 01/23/26 minutes.

The motion passed.

2025 Rules and Regulations Changes: Signatures were obtained.

New Business:

Public Participation: None.

Financial Reports: The 03/31/26 quarterly report was presented by Ron Eldridge. State Investment Fund has returned 0.69% for the quarter and 3.99% for the fiscal year.

Receipts and Payments: We received \$52,181 in property and replacement taxes and returned \$240,000 back to the state fund. Quarter receipts from the

investment fund were \$900,000.

Brian Ingram moved and Jeremy Hale seconded to approve the Financial Report. *Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed*

Changes in benefits: The annual COLA raises were approved in January. No other changes.

Election of Active Trustee: Jeremy Hale was the only candidate. Brian Ingram moved and Jeremy Hale seconded to elect Jeremy Hale for a two year term by acclamation. *Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed*

News and comments from the attorney: There was a case about the effective date of a disability (date unable to work vs date granted) and whether the salary at each of those dates applied. A Libertyville disability hearing was conducted where the employee chose to represent himself. On appeal it was discovered that he used AI and referenced fictitious cases. The appeal was denied. Tier 2 changes may come up in the veto session this fall.

Next Meeting: Ron Eldridge suggested we move the July meeting to July 31 to match the fire pension and allow additional time for the reports to be compiled. Kris Francisco moved and Ron Eldridge seconded to move the meeting date to July 31. *Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed*

There being no further items before the Board, Jeremy Hale adjourned the meeting at 1:37 p.m.

Respectfully submitted,
Carla Tucker

Date Approved 7/31/24

Kris Francisco
Kris Francisco, Secretary