



Urbana Police Pension Fund

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URBANA POLICE PENSION FUND

Board Minutes – January 23, 2026
City Hall Council Chambers

Next Pension Meeting: Friday, April 24, 2026

Present: Jeremy Hale, President (Term expires 4/30/26)
Brian Ingram, Vice President (Term Expires 4/30/27)
Kris Francisco, Secretary (Term expires 6/30/27)
Ron Eldridge (Term expires 6/30/25)

Others

Present: Vince Mancini, fund attorney by phone
Carla Tucker, Recording Secretary

Jeremy Hale called the meeting to order at 1:00 p.m.

Old Business:

Status of Retiree Trustee Election: Some names were suggested. Jeremy Hale and Brian Ingram will continue to search.

Minutes (10/24/25): Brian Ingram moved and Jeremy Hale seconded to approve the 10/24/25 minutes.

The motion passed.

2025 Rules and Regulations Changes: Brian Ingram moved and Jeremy Hale seconded to accept the Rules and Regulations. *Motion passed.*

Whelchel Disability Review: The IME report says he is still disabled for return to regular duty. Jeremy Hale moved to continue the disability pension. The motion passed.

New Business:

Public Participation: None.

Financial Reports: The 12/31/25 quarterly report was presented by Ron Eldridge. State Investment Fund returned 3.07% for the quarter and 6.38% for the fiscal year.

Receipts and Payments: We received \$179,718 in property and replacement taxes. Quarter receipts from the investment fund were \$900,000.

Ron Eldridge moved and Jeremy Hale seconded to approve the Financial Report. *Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed*

Annual Raises: Ron Eldridge moved and Kris Francisco seconded to approve the COLA raises as listed.

Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed.

Changes in benefits: J Loschen turned 55 in November and received 12.5% in December. Al Johnston passed away 10/23/25. His pension passed to his wife Julia Rietz.

Fiduciary Insurance Renewal: The policy renews 2/1/2026 in the amount of \$2117. Jeremy Ingram moved and Kris Francisco seconded to pay the bill. *Roll call: Kris Francisco yes, Jeremy Hale yes, Brian Ingram yes, Ron Eldridge yes. Motion passed*


News and comments from the attorney: There is discussion of retired police collecting pension who then become actively employed by another Article 3 group. The Tier 2 cap for contributions and benefits for 2026 is \$145,649.97.

The next quarterly meeting will be April 24 at 1:00 p.m. in the City Council Chambers.

There being no further items before the Board, Jeremy Hale adjourned the meeting at 1:21 p.m.

Respectfully submitted,
Carla Tucker

Date Approved 4/24/26


Kris Francisco, Secretary