



**DOWNTOWN DEVELOPMENT  
AUTHORITY - SPECIAL CALLED  
MEETING**

**April 17, 2026 at 9:00 AM**

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*950 Senoia Road, Tyrone, GA 30290*

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**Tracy Young, Chair**  
**Nathan Reese, Vice-Chair**

**Luci McDuffie, Treasurer**  
**Ernie Johnson, Board Member**  
**John Kaufman, Board Member**  
**Jeni Mount, Board Member**  
**Adam She, Board Member**

**Brandon Perkins, Town Manager**  
**Phillip Trocquet, Asst. Town Manager**  
**Ciara Willis, Secretary**  
**E. Allison Ivey Cox, Town Attorney**

**AGENDA**

**I. CALL TO ORDER**

**II. INVOCATION**

**III. PLEDGE OF ALLEGIANCE**

**IV. PUBLIC COMMENTS:** *The first public comment period is reserved for non-agenda items. Comments are limited to three (3) minutes. Please state your name & address. Comments that require a response may not be answered during this time. The DDA or staff may respond at a later date.*

**V. APPROVAL OF AGENDA**

**VI. APPROVAL OF MINUTES**

1. Approval of the March 9, 2026, meeting minutes.

**VII. PRESENTATIONS**

**VIII. OLD BUSINESS**

2. Consideration to approve an event with Night Market LLC for a single summer event, pending Council's approval. -**Tracy Young, Chairman**
3. Consideration to approve a schedule for First Friday events for FY 2026. -**Tracy Young, Chairman**
4. Consideration to amend the DDA Bylaws.- **Phillip Trocquet, Assistant Town Manager**

**IX. NEW BUSINESS**

[5.](#) Consideration to amend the DDA's standard agenda template for future meetings. - **Tracy Young, Chairman**

6. Consideration to seek on-call contract services for DDA staff administration. -**Tracy Young, Chairman**

7. Consideration to appoint members to the Event and Finance Subcommittees. -**Tracy Young, Chairman**

**X. PUBLIC COMMENTS**

**XI. STAFF COMMENTS**

[8.](#) *Discussion and update regarding DDA investment options*

**XII. BOARD COMMENTS**

9. Discussion of a DDA Action Plan. -**Tracy Young, Chairman**

10. Discussion of a DDA Ethics Code. -**Tracy Young, Chairman**

**XIII. EXECUTIVE SESSION**

**XIV. ADJOURNMENT**

# TYRONE DOWNTOWN DEVELOPMENT AUTHORITY

Section [PN], Item 1.

## MINUTES

March 09, 2026 at 9:00 AM

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Nathan Reese, Vice-Chair

Luci McDuffie, Treasurer  
Ernie Johnson, Board Member  
John Kaufman, Board Member  
Jeni Mount, Board Member  
Adam She, Board Member  
Tracy Young, Board Member

Brandon Perkins, Town Manager  
Phillip Trocquet, Asst. Town Manager  
Ciara Willis, Secretary  
E. Allison Ivey Cox, Town Attorney

Absent:

Adam She, Board Member

### I. CALL TO ORDER

Vice-Chair Reese called the meeting to order at 9:05 a.m.

### II. INVOCATION

### III. PLEDGE OF ALLEGIANCE

**IV. PUBLIC COMMENTS:** *The first public comment period is reserved for non-agenda items. Comments are limited to three (3) minutes. Please state your name & address. Comments that require a response may not be answered during this time. The DDA or staff may respond at a later date.*

### V. APPROVAL OF AGENDA

A motion was made to approve the agenda.

Motion made by Board Member Kaufman, Seconded by Board Member Mount.

Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

### VI. APPROVAL OF MINUTES

1. Approval of the February 18, 2026, Special Called Meeting Minutes.

A motion was made to approve the February 18, 2026, Special Called meeting minutes.

Motion made by Board Member Mount, Seconded by Board Member Johnson.

Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

### VII. PRESENTATIONS

### VIII. OLD BUSINESS

**IX. NEW BUSINESS**

2. Appointment of DDA Officers. - ***Phillip Trocquet, Asst. Town Manager***

Mr. Trocquet stated that, per the Downtown Development Authority's bylaws, the Board must annually appoint and elect a Chair, Vice-Chair, Treasurer, and Secretary.

Staff recommended that the Board consider nominations for these roles by its members and then vote to approve the appointments.

A nomination was made to appoint Board Member Young as Chair.

Motion made by Board Member Johnson, Seconded by Vice-Chair Reese.  
Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

A nomination was made to appoint Board Member Reese as Vice-Chair.

Motion made by Treasurer McDuffie, Seconded by Board Member Mount.  
Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

A nomination was made to appoint Board Member McDuffie as Treasurer.

Motion made by Board Member Kaufman, Seconded by Board Member Mount.  
Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

A nomination was made to appoint Ciara Willis as secretary.

Motion made by Treasurer McDuffie, Seconded by Board Member Kaufman.  
Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

3. Consideration and approval of revisions to the by-laws of the Downtown Development Authority of Tyrone. - ***Phillip Trocquet, Asst. Town Manager***

Mr. Trocquet explained that the current bylaws require officers to be elected annually in March. He noted that staff recommended revising this provision to hold elections in January to align with the calendar year.

He also proposed revising the Secretary/Treasurer position, noting that the Board had historically appointed a member as Treasurer and the Assistant Town Clerk as Secretary. Staff recommended updating the bylaws to formally establish two separate positions.

A motion was made to allow staff to revise the by-laws for approval at the next meeting.

Motion made by Board Member Young, Seconded by Board Member Mount.  
Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

**X. PUBLIC COMMENTS**

Mr. Jonathan Bonner, a resident of Millbrook Village Drive, introduced himself to the Board and shared his candidacy for Georgia House District 68.

**XI. STAFF COMMENTS**

Mr. Trocquet announced that the Board would conduct preliminary budget discussions at the next meeting.

Mr. Perkins reported an update on the 945 Senoia property, noting that it was owned by the Public Facilities Authority and was not part of Shamrock Park.

**XII. BOARD COMMENTS**

Board Member Johnson announced that Peachtree City recently launched its “First Friday” series. Mr. Perkins noted that such events were a key component of many Downtown Development Authorities.

Board Member Kaufman inquired about the status of the Post Office. Mr. Perkins stated that it was currently open for P.O Box services only and that a full reopening date was unknown.

Board Member Kaufman inquired about the former Shamrock Kitchen property. Mr. Trocquet stated that the property was believed to have been purchased by a plumbing company, though no permits had been issued to date.

Board Member Young inquired about discussing investment strategies at the next meeting. Mr. Trocquet confirmed that investment options could be addressed.

Treasurer McDuffie inquired about the Scarsborough properties. Mr. Trocquet reported that the preliminary plat for Ardmore Subdivision would be considered by the Planning Commission on Thursday, with construction expected to begin within 60 days. He also noted that plans for the property across the railroad tracks remain under development due to site complexity.

Board Member Mount asked about the dilapidated yellow house located across the street from Red Door Consignment. Mr. Trocquet reported that the property was owned by Operation Mobilization (OM) and was currently secured and inaccessible to the public.

**XIII. EXECUTIVE SESSION**

**XIV. ADJOURNMENT**

A motion was made to adjourn.

Motion made by Board Member Kaufman, Seconded by Treasurer McDuffie.  
Voting Yea: Vice-Chair Reese, Treasurer McDuffie, Board Member Mount, Board Member Johnson, Board Member Kaufman, Board Member Young.

The meeting adjourned at 9:25 a.m.

By: \_\_\_\_\_  
Nathan Reese, Vice-Chair

Attest: \_\_\_\_\_  
Ciara Willis, Secretary



# DDA ITEM AGENDA REQUEST FORM

**Meeting Date:** April 14, 2026

**Staff Contact:** Phillip Trocquet

**Agenda Section:** Old Business

**Department:**

## Staff Report:

### Item Description:

Consideration and approval of revisions to the by-laws of the Downtown Development Authority of Tyrone.

### Background/History:

1. The by-laws currently provide that officers will be elected annually in March. Staff suggests revising this to allow for officer elections to be held annually during the January meeting so that terms run on a calendar year basis.
2. The by-laws currently have a Secretary/Treasurer position. The Board had traditionally appointed a member as its Treasurer and Ciara Willis – Asst. Town Clerk – as Secretary. Staff suggests updating the by-laws to reflect two separate positions.

### Findings/Current Activity:

**Is this a budgeted item?** \_\_\_\_\_ **If so, include budget line number:** \_\_\_\_\_

### Actions/Options/Recommendations:

Staff recommends that the board approve these revisions to the by-laws.

BY-LAWS OF THE  
DOWNTOWN DEVELOPMENT AUTHORITY  
OF TYRONE, GEORGIA

ARTICLE I

MEMBERS

Section 1. Management Powers, Number, Qualification and Term. The property, affairs, and business of the Downtown Development Authority of Tyrone ("DDA") shall be managed by its directors consisting of seven (7) persons, appointed from time to time as provided by law (O.C.G.A. 36-42-4). The qualifications of the directors shall be as provided by law.

Section 2. Powers. The directors shall have such power and authority as is conferred upon them by the Downtown Development Authority Law of 1981, as the same now exists or may hereafter be amended, and such other power and authority as may be contained under the Constitution and the Laws of the State of Georgia as the same may now or hereafter exist.

Section 3. Regular Meetings. The DDA shall meet at a regular time and place established by resolution of the DDA. Notice of this meeting, as well as other public meetings of the DDA, shall be posted in a conspicuous public place at the regular meeting place. All meetings shall be conducted in accordance with the Georgia Open Meetings Act (O.C.G.A. Section 50-14-1 et. seq.)

Section 4. Special Meetings. Special meetings may be held upon the call of the Chairman, Vice-Chairman, Secretary/ treasurer, or any two directors at such time during regular business hours and at such place within the Town of Tyrone, Georgia, as shall be specified in the notice of such meeting. Notice shall be given to the public as prescribed under the provisions of the Open Meeting Law. Notice of special meetings may be either oral or written. Oral notice may be delivered personally or by telephone and shall be given at least twenty-four (24) hours prior to the time of the meeting. Written notice may be sent by mail, facsimile, electronic mail, or personal delivery. If delivered personally or by fax, such notice shall be delivered twenty-four (24) hours prior to the time of the meeting. If written notice is sent by mail, such notice shall be mailed three (3) days prior to the time of the meeting. Unless specified otherwise, any notice hereinafter called for in these by-laws shall be given as specified in this section. No notice of any meeting need be given any director who attends such meeting, unless such director attending at the beginning of such meeting states any objection or objections to the place and time of the meeting, to the

manner in which it has been called or convened or to the transaction of 1 4Section [PN], Item 1. business. No notice shall be required to be given any director who at any time before or after the meeting waives notice of the meeting in writing.

Section 5. Quorum. A majority of the directors, at a meeting duly assembled, shall constitute a quorum for the transaction of business. Unless otherwise specifically required by statute or by these by-laws, the act of a majority of such directors present at a meeting at which a quorum is present shall be the act of the Authority, and if at any meeting of the Authority there shall be less than a quorum, a majority of those present may adjourn the meeting without further notice.

Section 6. Parliamentary Procedures. In case of dispute concerning parliamentary procedures governing the conduct of meetings of the Authority, Roberts Rules of Order shall govern.

Section 7. Nominations of Members. Prior to the expiration of the term of any director of the Authority, the Chairman shall assemble a nominating committee by appointing an owner of real property in the downtown district and an owner of a business establishment whose principal place of business is located in the downtown district, who are not directors of the Authority, and to up to two (2) current directors of the Authority to act as a nominating committee. The nominating committee shall interview candidates and submit their recommendation to the Authority. The Authority shall then submit nominations for directors to the Mayor and Council of the Town of Tyrone. The Mayor and Council may accept or reject any nominee and may nominate a qualified individual(s) if they choose to do so.

ARTICLE II

OFFICERS

Section 1. Number. The directors shall elect from one of their number a Chairman, Vice-Chairman, and Secretary/Treasurer. The Secretary/Treasurer does not need to be a director.

Section 2. Election. ~~A meeting shall be held on March 14, 2022, and thereafter at the regular March meeting of every year for the purpose of electing new officers. Officers shall be elected annually during the regular January meeting.~~ Notice of the time and place of such meeting shall be given by the retiring Chairman.

Section 3. Term and Removal. All officers shall be elected by and serve at the discretion of the directors and any officer may be removed from office, either with or without cause, at any time, by the affirmative vote of the majority of the directors of the

Authority then in office. A vacancy in any office because of death, resignation, removal, disqualification or otherwise, shall be filled by the directors for the unexpected portion of the term. Resignation shall be submitted in writing to the Chairman.

Section 4. Powers. The powers and duties of the officers shall be as provided from time to time by resolution or other directive of the directors, or as prescribed by the Town Council. In the absence of such provisions, respective officers shall have the powers and shall discharge the duties customarily and usually held and performed by like officers of authorities similar in organization to this Authority.

Chairman. The Chairman shall be the chief executive officer of the Authority and shall have general and active management of the business of the Authority and shall see that all resolutions of the Authority are carried into effect. He/she shall be ex officio member of all committees, unless otherwise provided in the resolution appointing the same. The Chairman shall call meetings of the directors and shall act as Chairman of such meetings.

Vice-Chairman. In the event of the unavailability, disability, or death of the Chairman or at the Chairman's request or when specifically authorized by the Authority, the Vice-Chairman shall have the powers and perform the duties of the Chairman. The Vice-Chairman shall also have such powers and perform such duties as are specifically imposed upon him/her by law and as may be assigned to him/her by the Authority or the Chairman. In the absence of the Chairman, the Vice-Chairman shall call meetings of the directors and shall act as Chairman of such meetings.

~~Secretary/Treasurer. The Secretary/Treasurer shall attend all sessions of the directors and record all votes and the minutes of all proceedings in books to be kept for that purpose and shall perform like duties for the standing committees when required. The Secretary shall give, or cause to be given, any notice required to be given of any meetings of the directors and shall perform such other duties as may be prescribed by the Authority or the Chairman. The Secretary/Treasurer, if a non-member, shall attend meetings for the purpose of recording the minutes of such meetings, but shall not have any of the powers, rights, or duties of directors.~~

~~————The Secretary/Treasurer shall have charge of and be responsible for all funds, securities, receipts and disbursements of the Authority, and shall deposit, or cause to be deposited, in the name of the Authority, all monies or other valuable effects, in such banks, trust companies or other depositories as shall, from time to time, be selected by the Authority; he/she shall render to the Chairman and to the directors, whenever requested, an account of the financial condition of the Authority; and in general, he/she shall~~

~~perform all the duties incident to the office of a Treasurer of a Corporation, and such other duties as may be assigned to him/her by the directors, or the Chairman.~~

~~\_\_\_\_\_  
Secretary. The Secretary shall attend all meetings of the Authority and record all votes and the minutes of all proceedings in books kept for that purpose and shall perform similar duties for any standing committees when required. The Secretary shall give, or cause to be given, any notice required for meetings of the Authority and shall perform such other duties as may be prescribed by the Authority or the Chairman. If the Secretary is not a member of the Authority, he or she shall attend meetings solely for the purpose of recording the minutes and shall not possess any of the powers, rights, or duties of a member.~~

~~\_\_\_\_\_  
Treasurer. The Treasurer shall have charge of and be responsible for all funds, securities, receipts, and disbursements of the Authority and shall deposit, or cause to be deposited, in the name of the Authority, all monies or other valuable effects in such banks, trust companies, or other depositories as may be selected by the Authority from time to time. The Treasurer shall render to the Chairman and to the members of the Authority, whenever requested, an account of the financial condition of the Authority and shall, in general, perform all duties incident to the office of Treasurer of a corporation, along with any other duties assigned by the Authority or the Chairman.~~

ARTICLE III

FISCAL YEAR

Section 1. Time. The fiscal year of the Authority shall begin on the first day of July of each year and end on the last day of June of each year.

Section 2. Annual Meeting. An annual meeting of the Authority shall be held during the month of August. Notice of the time and place of such meeting shall be given by the Chairman.

Section 3. Annual Audit. The Treasurer shall cause an annual audit of the books of the Authority to be made by the firm which audits the books of the Town of Tyrone and present such audit to the directors of the Authority. A copy of the audit shall be filed with the State Auditor, if necessary, to comply with Local Government Financial Standards Act (Georgia Laws, l 980, p. 1738).

ARTICLE IV

CORPORATE SEAL

Section 1. Seal. The Seal of the Authority shall consist of an impression bearing the name "Downtown Development Authority of Tyrone" around the perimeter and the word "SEAL" and the year of activation in the center thereof. In lieu thereof, the Authority may use an impression or writing bearing the word "SEAL" enclosed in parentheses or scroll, which shall also be deemed the seal of the Authority.

ARTICLE V

DEPOSITORIES

Section 1. Depositories. The Authority shall from time to time provide by resolution or resolutions for the establishment of depositories for funds of the Authority.

Section 2. Execution of Notes, Drafts and Checks. All drafts, checks, etc. drawn against accounts of the Authority shall be signed by the Chairman together with the Secretary /Treasurer.

ARTICLE VI

AMENDMENTS

Section 1. Amendments. The by-laws of the Authority shall be subject to alteration, amendment, or repeal, and new by-laws, not inconsistent with any laws of the State of Georgia creating this Authority, may be made by affirmative vote of a majority of the directors then holding office at any regular or special meeting of the directors. Proposed amendments shall be submitted in writing to all directors of the Authority ten (10) days prior to the meeting at which such amendment will be considered. If such written proposed amendment is submitted by mail, it shall be deemed to be delivered when deposited in the United States mail properly addressed and with sufficient postage thereon.

ARTICLE VII

ADOPTION OF BY-LAWS

These by-laws of the Downtown Development Authority of Tyrone were adopted by affirmative vote of the Board of Directors on the **14th day of April 2026** and became effective on said date.

DOWNTOWN DEVELOPMENT AUTHORITY OF  
TYRONE

By: \_\_\_\_\_

\_\_\_\_\_

Chairman

(SEAL)

By: \_\_\_\_\_

\_\_\_\_\_

Secretary



**DOWNTOWN DEVELOPMENT  
AUTHORITY MEETING  
Month, Day, Year at 9:00 AM**

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*950 Senoia Road, Tyrone, GA 30290*

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**Tracy Young**, Chair  
**Nathan Reese**, Vice-Chair

**Luci McDuffie**, Treasurer  
**Ernie Johnson**, Board Member  
**Adam She**, Board Member  
**John Kaufman**, Board Member  
**Jeni Mount**, Board Member

**Ciara Willis**, Secretary  
**E. Allison Ivey Cox**, Town Attorney  
**Staff**, Position

**AGENDA [TEMPLATE]**

- I. **CALL TO ORDER**
- II. **APPROVAL OF AGENDA**
- III. **APPROVAL OF MINUTES**
- IV. **OLD BUSINESS**
- V. **NEW BUSINESS**
- VI. **PUBLIC COMMENTS (AS DESIRED)**
- VII. **STAFF COMMENTS**
- VIII. **BOARD COMMENTS**
- IX. **EXECUTIVE SESSION**
- X. **ADJOURNMENT**



**NEWNAN**  
GEORGIA • CITY OF HOMES

City of Newnan  
**Downtown Development Authority**

Agenda for December 10, 2025 Downtown Development Authority  
Meeting

8:00 AM, 25 Lagrange Street - Council Chamber Room

1. Call to Order
2. Review and Approval of Meeting Minutes
3. Financial Report
4. Continuing Business
  - a. 57 E. Broad Update

Consideration of Lease Agreement

Consideration of Inducement Resolution for Coweta Hospitality,  
LLC.

5. New Business
6. Manager's Report
7. Adjourn



**FAYETTEVILLE  
DOWNTOWN DEVELOPMENT  
AUTHORITY  
&  
MAIN STREET TOURISM ASSOCIATION**

**BOARD OF DIRECTORS**

- Nancy Musselwhite, Chair  
Jamie Wyatt, Vice Chair  
Dan Vano, Sec/Treasurer  
Heidi Becker  
Sam Burch  
Councilman Joe Clark  
Andrew Poliak

**STAFF**

- Lori Funderwhite  
Economic Development Director  
  
Melodie Green  
Economic Development Coordinator  
  
Katelyn Perkins  
Main Street Program + Events Manager  
  
Whitney Edenfield  
Event Specialist

**MEETING LOCATION**

City Hall  
210 Stonewall Ave West  
Executive Conference Room  
2<sup>nd</sup> Floor

[www.DowntownFayetteville.org](http://www.DowntownFayetteville.org)

**E-Mail:**

- [lfunderwhite@fayetteville-ga.gov](mailto:lfunderwhite@fayetteville-ga.gov)  
[mgreen@fayetteville-ga.gov](mailto:mgreen@fayetteville-ga.gov)  
[kperkins@fayetteville-ga.gov](mailto:kperkins@fayetteville-ga.gov)  
[wedenfield@fayetteville-ga.gov](mailto:wedenfield@fayetteville-ga.gov)

**Agenda**

Section [PN], Item 5.

Downtown Development Authority  
and  
Main Street Tourism Association  
Board of Directors  
March 18, 2026  
8:00 a.m.

**CALL TO ORDER**

1. Approval of Minutes – February Meeting
2. Main Street and DDA: Monthly Financial Reports (Karen)

**MAIN STREET TOURISM ASSOCIATION**

**Old Business**  
**New Business**

3. Main Street Economic Activity Report to Georgia Department of Community Affairs (Katelyn)
4. Upcoming Main Street Events/Ville Schedule (Katelyn)
5. Downtown Banners 250<sup>th</sup> Birthday (Katelyn)
6. QTS Corporate Event Sponsorship Agreement (Lori)

**DOWNTOWN DEVELOPMENT AUTHORITY**

**Old Business**  
**New Business**

7. Mural Art Agreement (Revised) for 119 S Glynn with Krystal Michelle Mural Studio (Melodie)

**UPDATES and ANNOUNCEMENTS**

8. Holliday Dorsey Fife House Project Updates (Melodie)
9. Honoring the Gullett’s Event Update (Melodie)
10. 2026 *Business Resource Fair* Update (Melodie)

**OTHER BUSINESS**

*Next Regular Meeting – April 15, 8:00 a.m.*



# DDA ITEM AGENDA REQUEST FORM

**Meeting Date:** 04/14/2026

**Staff Contact:** Phillip Trocquet

**Agenda Section:** Staff  
**Comments**

**Department:**DDA

## Staff Report:

### Item Description:

Discussion and update regarding DDA investment options

### Background/History:

The Downtown Development Authority (DDA) periodically holds idle funds that is not currently committed to an active project, grant program, or development activity. At present, the DDA does not have a written investment policy governing how those funds are managed.

Staff has reviewed the legal authority for DDA investment activity under O.C.G.A. § 36-42-8 and has benchmarked common practices among Georgia DDAs on what the DDA can and cannot do with idle funds, and recommends the board take action to adopt a formal investment policy at an upcoming meeting.

### Findings/Current Activity:

DDAs are not subject to the same narrow investment restrictions that apply to municipalities under O.C.G.A. § 36-80-3. Municipalities can only hold idle funds in essentially insured deposits, U.S. government securities, and the state’s Local Government Investment Pool (Georgia Fund 1). The DDA has broader authority under its enabling statute, but that authority is tied to its development purpose. That means it can deploy funds into loans, property, and development projects in ways a municipality cannot. It does not mean the DDA can speculate in financial markets.

What the DDA can do with idle cash

- Insured bank deposits and certificates of deposit (CDs): FDIC-insured up to \$250,000 per institution; immediately available and requires no additional authorization
- U.S. Treasury securities (T-bills, notes, bonds): direct obligations of the federal government; universally recognized as appropriate for public entities

- Government-only money market funds: SEC-registered funds holding exclusively U.S. Treasury and agency securities; highly liquid and commonly used for short-term cash management
- Georgia Fund 1 (LGIP): the state’s Local Government Investment Pool, managed by the Office of the State Treasurer; offers competitive yields and daily liquidity; available to the DDA upon one-time approval from the State Depository Board under O.C.G.A. § 36-83-4(a)(2)

What the DDA cannot do with idle cash

- Equities, stock index funds, or ETFs of any kind: public funds cannot be placed in the equity markets regardless of instrument type
- Corporate bonds or commercial paper: credit risk is not appropriate for public idle-fund management
- Derivatives, structured products, or any speculative instrument

**Actions/Options/Recommendations:**

Georgia Fund 1 is a good option for liquid idle cash since it offers competitive money-market yields, and is backed by the Office of the State Treasurer. The Town already participates in Georgia Fund 1 as a municipality.

DDAs are not automatically eligible under the same statute, but they qualify through a secondary pathway that simply requires a board resolution and a written request for approval from the State Depository Board. Other Georgia authorities participate routinely.

Staff recommends the DDA pursue eligibility in tandem with adopting an investment policy.