



**TOWN COUNCIL MEETING -
MILLAGE PUBLIC HEARING
October 24, 2024 at 6:00 PM**

950 Senoia Road, Tyrone, GA 30290

Eric Dial, Mayor

Gloria Furr, Mayor Pro Tem, Post 4

Jessica Whelan, Post 1

Dia Hunter, Post 2

Billy Campbell, Post 3

Brandon Perkins, Town Manager

Dee Baker, Town Clerk

Dennis Davenport, Town Attorney

I. CALL TO ORDER

II. INVOCATION

III. PLEDGE OF ALLEGIANCE

IV. PUBLIC COMMENTS: *Comments are limited to three (3) minutes. Please state your name & address. Comments that require a response may not be answered during this time. The Council or staff may respond at a later date.*

V. APPROVAL OF AGENDA

VI. CONSENT AGENDA: *All matters listed under this item are considered to be routine by the Town Council and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the consent agenda and will be considered separately.*

VII. PRESENTATIONS

VIII. PUBLIC HEARINGS

1. Public hearing for the proposed 2024 millage rate to remain at 2.889 - **Brandon Perkins, Town Manager**

IX. OLD BUSINESS

X. NEW BUSINESS

XI. PUBLIC COMMENTS: *The second public comment period is for any issue. Comments are limited to three (3) minutes. Please state your name & address. Comments that require a response may not be answered during this time. The Council or staff may respond at a later date.*

XII. STAFF COMMENTS

XIII. COUNCIL COMMENTS

XIV. EXECUTIVE SESSION

XV. ADJOURNMENT



COUNCIL AGENDA ITEM COVER SHEET

Meeting Type: Council - Special Called

Meeting Date: October 24, 2024

Agenda Item Type: Public Hearing

Staff Contact: Brandon Perkins

STAFF REPORT

AGENDA ITEM:

Public Hearing for the Proposed 2024 Millage Rate to Remain at 2.889

BACKGROUND:

Each year a millage rate must be set to calculate the Town of Tyrone’s share of property taxes which are used for General Fund expenditures that year. This public hearing is to review the proposed 2024 millage rate.

FUNDING:

The proposed 2.889 millage rate is estimated to provide revenue for approximately 17% of the budgeted General Fund expenses for the 2024/2025 fiscal year. If the millage rate stays the same, it should result in approximately \$145,761 more than last year which is a 7.81% increase.

STAFF RECOMMENDATION:

Staff recommends keeping the millage rate at 2.889, which would be the 17th year at this rate. The vote on it will be on a special called meeting at 6:30 pm on October 24th.

ATTACHMENTS:

Property Tax Press Release

Notice of Property Tax Increase Advertisement

Current 2024 Property Tax Digest and 5 Year History of Levy

Twenty Year History of the Town of Tyrone’s Millage Rate and Related Tax Information

PREVIOUS DISCUSSIONS:

Public Hearings: October 16, 2024 and October 17, 2024

FOR IMMEDIATE RELEASE

October 1, 2024

Town of Tyrone Proposes Increase in Property Taxes

The Mayor and Town Council of the Town of Tyrone, Georgia have announced today their intention to increase the collection of property taxes in 2024. This increase as compared to prior-year revenues is due to the need for a millage rate above the state-defined roll-back millage rate as calculated after the tax digest is prepared by the Fayette County Tax Assessors Office.

During budget preparation, the Town of Tyrone committed to maintaining its Maintenance & Operations (M&O) millage at a rate of 2.889 mills. As was the case last year, the assessed value of the new construction and existing real and personal properties within the town limits have increased, and a roll-back millage was calculated at 2.669 mills.

Georgia Law requires that a government rollback their millage rate to a number of mills that will produce the same number of dollars in property tax revenue from the prior year. The Town's millage has been at this rate for seventeen years, despite vast fluctuations in economic factors. The proposed increase in property tax revenue, year over year, amounts to \$145,761 or 7.81%. The total number of dollars anticipated to be collected in property tax for 2024 is \$2,012,217.

Before the Town Council can set a final millage rate at a special called council meeting on October 24, 2024 at 6:30 pm, the Department of Revenue requires that three public hearings be held to allow for the citizens to express their opinion on the potential increase. All concerned citizens are invited to the public hearings, which will be held at the Tyrone Municipal Complex, 950 Senoia Road, on the following dates and times.

Public Hearings for Town of Tyrone Property Tax Increase:

- Wednesday, October 16, 2024 at 9:00 AM Special Called Meeting
- Thursday, October 17, 2024 at 7:00 PM Council Meeting
- Thursday, October 24, 2024 at 6:00 PM Special Called Meeting

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NOTICE OF PROPERTY TAX INCREASE

The Mayor and Council for the Town of Tyrone, Georgia have tentatively adopted a millage rate which will require an increase in property taxes by 7.81% percent in 2024.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Tyrone Municipal Complex, 950 Senoia Road, Tyrone, Georgia 30290 on October 16, 2024 at 9:00 am.

The times and places of additional public hearings are at the Tyrone Municipal Complex, 950 Senoia Road, Tyrone, Georgia 30290 on October 17, 2024 at 7:00 pm, and October 24, 2024 at 6:00 pm. Final adoption will be held at the council meeting on October 24, 2024 at 6:30 pm.

This tentative increase will result in a millage rate of 2.889 mills, an increase of .220 mills. Without this tentative tax increase, the millage rate will be no more than 2.669 mills. The proposed tax increase for a home with a fair market value of \$475,000 is approximately \$41.36 and the proposed tax increase for non-homestead property with a fair market value of \$450,000 is approximately \$39.60.

CURRENT 2024 PROPERTY TAX DIGEST AND 5-YEAR HISTORY OF LEVY

TOWN OF TYRONE	2019	2020	2021	2022	2023	2024
REAL & PERSONAL	452,963,631	489,201,170	521,129,376	601,796,842	662,874,823	714,767,510
MOTOR VEHICLE	6,079,500	5,196,310	4,202,760	3,851,020	3,646,170	3,236,200
MOBILE HOMES	50,553	50,553	48,793	48,673	48,673	133,440
TIMBER - 100%	0	0	0	0	0	0
HEAVY DUTY EQUIPMENT	22,595	69,573	25,165	19,709	5,542	94,430
GROSS DIGEST	459,116,279	494,517,606	525,406,094	605,716,244	666,575,208	718,231,580
LESS M&O EXEMPTIONS	10,325,661	17,765,461	16,309,132	15,238,612	20,519,144	21,721,873
NET M&O DIGEST	448,790,618	476,752,145	509,096,962	590,477,632	646,056,064	696,509,707
GROSS M&O MILLAGE	5.647	5.700	5.619	5.426	5.515	5.558
LESS ROLLBACKS	2.758	2.811	2.730	2.537	2.626	2.669
NET M&O MILLAGE	2.889	2.889	2.889	2.889	2.889	2.889
NET TAXES LEVIED	1,296,556	1,377,337	1,470,781	1,705,890	1,866,456	2,012,217
NET TAXES \$ INCREASE	90,954	80,781	93,444	235,109	160,566	145,761
NET TAXES % INCREASE	7.54%	6.23%	6.78%	15.99%	9.41%	7.81%

Twenty Year History

Town of Tyrone	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
REAL & PERSONAL	263,129,139	317,605,158	359,465,909	380,388,266	389,213,077	359,390,594	342,593,921	300,954,772	292,520,852	302,866,477	345,180,477	358,012,154	401,305,025	418,311,166	452,963,631	489,201,170	521,129,376	601,796,842	662,874,823	714,767,510
MOTOR VEHICLES	18,425,490	18,998,860	21,612,650	26,572,700	28,320,430	23,713,820	22,890,930	24,091,440	26,166,660	21,772,240	16,107,340	12,518,760	9,398,150	7,330,290	6,079,500	5,196,310	4,202,760	3,851,020	3,646,170	3,236,200
MOBILE HOMES	83,045	83,045	93,164	89,863	79,057	72,680	70,223	63,833	62,553	62,553	61,233	59,353	55,233	55,233	50,553	50,553	48,793	48,673	48,673	133,440
TIMBER - 100%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HEAVY DUTY EQUIPMENT	44,814	217,211	328,534	105,428	6,923	0	0	3,055	34,074	36,756	22,716	20,786	18,708	61,875	22,595	69,573	25,165	19,709	5,542	94,430
GROSS DIGEST	281,682,488	336,904,274	381,500,257	407,156,257	417,619,487	383,177,094	365,555,074	325,113,100	318,878,438	324,738,026	361,371,766	370,611,053	410,777,116	425,758,564	459,116,279	494,517,606	525,406,094	605,716,244	666,575,208	718,231,580
LESS M&O EXEMPTIONS	3,876,838	4,868,066	6,031,957	6,890,139	7,265,574	8,180,427	9,515,989	8,407,210	5,192,403	6,126,703	7,152,458	6,176,400	6,901,127	8,450,886	10,325,661	17,765,461	16,309,132	15,238,612	20,519,144	21,721,873
NET M&O DIGEST	277,805,650	332,036,208	375,468,300	400,266,118	410,353,913	374,996,667	356,039,085	316,705,890	313,686,035	318,611,323	354,219,308	364,434,653	403,875,989	417,307,678	448,790,618	476,752,145	509,096,962	590,477,632	646,056,064	696,509,707
GROSS M&O MILLAGE	6.245	5.610	5.704	5.092	4.883	6.02	5.93	5.529	5.5	5.525	5.915	5.704	5.532	5.739	5.647	5.700	5.619	5.426	5.515	5.558
LESS ROLLBACKS	3.345	2.710	2.804	2.203	1.994	3.131	3.041	2.64	2.611	2.636	3.026	2.815	2.643	2.85	2.758	2.811	2.730	2.537	2.626	2.669
NET M&O MILLAGE	2.900	2.900	2.900	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889	2.889
NET TAXES LEVIED	805,636	962,905	1,088,858	1,156,369	1,185,512	1,083,365	1,028,597	914,963	906,239	920,468	1,023,340	1,052,852	1,166,798	1,205,602	1,296,556	1,377,337	1,470,781	1,705,890	1,866,456	2,012,217
NET TAXES \$ INCREASE	137,485	157,269	125,953	67,511	29,143	(102,147)	(54,768)	(113,634)	(8,724)	14,229	102,872	29,512	113,946	38,804	90,954	80,781	93,444	235,109	160,566	145,761
NET TAXES % INCREASE	20.58%	19.52%	13.08%	6.20%	2.52%	-8.62%	-5.06%	-11.05%	-1.00%	1.80%	10.02%	2.88%	10.82%	3.33%	7.54%	6.23%	6.78%	15.99%	9.41%	7.81%

ACTUAL REVENUE COLLECTED:																				
REAL PERSONAL PROPERTY	750,004	902,019	1,001,591	1,051,617	1,127,505	1,024,935	973,099	841,008	835,362	865,960	969,665	1,015,332	1,119,122	1,170,181	1,256,801	1,355,619	1,453,383	1,687,872	1,463,589	
MOTOR VEHICLE TAX & TAVT	57,527	66,133	72,334	70,143	64,942	66,513	71,887	133,125	258,542	229,211	199,278	163,474	196,576	225,590	259,888	374,629	420,962	433,836	475,761	
	807,531	968,152	1,073,924	1,121,759	1,192,446	1,091,448	1,044,986	974,133	1,093,904	1,095,171	1,168,943	1,178,806	1,315,698	1,395,771	1,516,688	1,730,248	1,874,345	2,121,708	1,939,350	

Fiscal Year											15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	
											Actual Increase from Prior Yr	70,622	3,996	151,643	78,975	114,123	427,119	288,194	494,726	(364,715)