



**TWO  
RIVERS**  
WISCONSIN

# CITY COUNCIL MEETING

Monday, September 19, 2022 at 6:00 PM

Council Chambers - City Hall, 3rd Floor  
1717 E. Park Street, Two Rivers, WI 54241

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## AGENDA

**NOTICE: Arrangements for Addressing the City Council by Telephone, During Public Hearings or Input from the Public can be made by Contacting the City Manager's Office at 920-793-5532 or City Clerk's Office at 920-793-5526 by 4:00 p.m. on the day of the meeting**

**1. CALL TO ORDER**

**2. PLEDGE OF ALLEGIANCE**

**3. ROLL CALL BY CITY CLERK**

Councilmembers: Jeff Dahlke, Tracey Koach, Bill LeClair, Darla LeClair, Tim Petri, Jason Ring, Bonnie Shimulunas, Scott Stechmesser, Adam Wachowski

**4. PUBLIC HEARING**

**5. CONSIDERATION OF ANY COUNCIL MEMBER REQUESTS TO PARTICIPATE IN THIS MEETING FROM A REMOTE LOCATION**

**6. INPUT FROM THE PUBLIC**

**7. COUNCIL COMMUNICATIONS**

Letters and other communications from citizens

**8. COUNCIL REPORTS FROM BOARDS/COMMISSIONS/COMMITTEES**

**9. CITY MANAGER'S REPORT**

**A. Invited Guests**

1. Representatives of Shoreline Credit Union, to Announce Donation in Support of Central Park West 365 Project

2. Introduction of New Employees

Senior Center Program and Events Coordinator, Megan Marchant

Senior Center Volunteer & Nutrition Coordinator, Mary Omillian

3. Bryan Grunewald from CliftonLarsonAllen LLP, Presentation of the 2021 Audited Financial Statements

Recommended Action:

Motion to receive and place on file

**B. Status Update/Reports**

1. Staffing Updates

2. 17th Street Reconstruction Project

3. Central Park West 365 Project

4. Coast Guard Open House, Saturday, September 24

5. Public Input/Open House Comprehensive Plan Update, Monday, September 26, 5:30 PM,

City Hall Council Chambers

6. Congratulation to Detective Lieutenant Melissa Wiesner, th Two Rivers Police Department's Latest FBI Academy Graduate
7. Update on Electric Utility PCAC Adjustment and Bill Comparison with Other Utilities
8. Upcoming Events:
  - a. Community Conversations: Two Rivers' New K-9 Unit, Wednesday, September 21, 6:00-7:30 PM, Lester Public Library
  - b. Fall Used Book Sale, Thursday, September 29-Saturday, October 1, Lester Public Library
  - c. 38th Annual Applefest, Saturday, October 8, 9:00 AM - 3:00 PM, Central Park
  - d. Dick Rohrer Memorial Badger Night featuring Jared Abbrederis, Saturday, October 8, 5:30 - 9:00 PM, Hamilton Wood Type & Printing Museum
9. Other

**C. Legislative/Intergovernmental Update**

**10. CONSENT AGENDA**

**A.** Presentation of Minutes

1. City Council, September 6, 2022

Recommended Action:

Motion to waive reading and adopt the minutes

**B.** Minutes of Meetings

1. Lester Public Library, August 9, 2022
2. Advisory Recreation Board, August 9, 2022
3. Committee on Aging, August 1, 2022
4. Joint Review Board, August 8, 2022
5. Joint Review Board, September 8, 2022
6. Police and Fire Commission, September 8, 2022
7. Plan Commission, September 12, 2022

Recommended Action:

Motion to receive and file

**C.** Applications and Petitions

1. Applications for Temporary Class "B"/"Class B" Retailer's License
  - a. Friends of the Senior Center for Senior Center Open House, Monday, September 28, 2022, 1520 17th Street, Two Rivers in Senior Center-Koska Room
  - b. Knights of Columbus Mother of Good Hope Council 1957 for Arboretum Wine Walk, Saturday, October 1, 2022, 3800 Lincoln Avenue, Van der Brohe Arboretum

Recommended Action:

Motion to approve the applications and authorize issuance of the licenses

**D.** Department Reports, August 2022

1. City Clerk
2. Community Development
3. Electric
4. Fire
5. Inspections
6. Library
7. Parks & Recreation
8. Police
9. Public Works
10. Safety
11. Water



Recommended Action:  
Motion to receive and file

- E.** Finance Reports, July 2022
1. Debt Service
  2. General Fund
  3. Lester Library
  4. Utilities Report

Recommended Action:  
Motion to receive and file

- F.** Summary of Verified Bills for the Month of August for \$3,010,777.64
- Recommended Action:  
Motion to receive and file

**RECOMMENDED ACTION FOR CONSENT AGENDA**

**Motion to approve the Consent Agenda with the various actions recommended**

**11. CITY COUNCIL - FORMAL ITEMS**

- A.** Resolution Authorizing the Issuance and Sale of up to \$355,975 Water System Revenue Bonds, Series 2022, and Providing for Other Details and Covenants with Repoect Thereto, and Approval of Related \$508,537 Financial Assistance Agreement (17th Street Water Main Replacement)

Recommended Action:  
Motion to waive reading and adopt the resolution

- B.** Award of Bid for Asphalt Resurfacing of Washington Park Tennis Courts, to be Re-Purposed as One Tennis Court and Six Pickleball Courts (2022 Budgeted Project at \$150,000 Total)

Recommended Action:  
Motion to award contract to Northeast Asphalt, in its low bid amount of \$70,553

- C.** Two-Way Traffic on 1000 Block of School Street for the Hamilton Wood Type & Printing Museum 14th Annual Wayzgoose at 1816 10th Street on November 4-6, 2022

Recommended Action:  
Motion to approve the two-way traffic on School Street

**12. FOR INFORMATION ONLY**

- A. City Council Work Session Meeting, Monday, September 26, 2022, 6:00 PM
- B. Personnel and Finance Budget Review Meeting, Wednesday, September 28, 2022, 6:00 PM
- C. City Council Regular Meeting, Monday, October 3, 2022, 6:00 PM

**13. CLOSED SESSION-NONE**

**14. ADJOURNMENT**

Motion to dispense with the reading of the minutes of this meeting and adjourn

*Please note, upon reasonable notice, efforts will be made to accommodate the needs to disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Office of the City Manager by calling 793-5532.*

*It is possible that members of and possibly a quorum of governmental bodies of the municipality may be in attendance at the above stated meeting to gather information; no other action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.*

**CITY OF TWO RIVERS, WISCONSIN**  
**FINANCIAL STATEMENTS AND**  
**SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2021**



WEALTH ADVISORY | OUTSOURCING  
AUDIT, TAX, AND CONSULTING

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## INDEPENDENT AUDITORS' REPORT

City Manager and City Council  
City of Two Rivers, Wisconsin

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Two Rivers, Wisconsin (the City) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund and the Housing Revolving Loans Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules relating to pensions and other postemployment benefits as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The detailed comparison of budgeted and actual revenues and expenditures, combining nonmajor fund statements, and the combining fiduciary fund statements (the supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Sheboygan, Wisconsin  
August 25, 2022

**MANAGEMENT’S DISCUSSION AND ANALYSIS**





City of Two Rivers  
Wisconsin, USA  
[www.two-rivers.org](http://www.two-rivers.org)

MANAGEMENT’S DISCUSSION AND ANALYSIS

As management of the City of Two Rivers (the City), Wisconsin, we offer readers of the City of Two Rivers’ financial statements this narrative overview and analysis of the financial activities of the City for the year ended December 31, 2021. Please consider this Discussion and Analysis in conjunction with the City’s financial statements following this section.

FINANCIAL HIGHLIGHTS

The City has combined Net Position of Governmental Activities and Business-type Activities that total \$52,342,825 is an increase of \$4,011,286 compared to year-end 2020.

At the end of 2021, the unassigned fund balance for the General Fund was a \$306,224, an improvement of \$492,068 over 2020.

The assets and deferred outflows of resources of the governmental activities of the City of Two Rivers exceeds its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$20,540,500 (*total net position*). This is an increase of \$1,504,236 from 2020.

The Proprietary Funds improved their net position in 2021 by \$2,507,050, ending the year with a Net Position of \$31,802,325. The Water Utility highlighted those funds with an increase of \$775,579.

Ten funds of the City experienced cash deficits at year-end, an increase from nine funds as of December 31, 2020, and a decrease from 16 funds as of December 31, 2018. For these funds to remain solvent, the City has temporarily advanced cash to these funds. While the number of funds increased slightly, the amount owed has significantly decreased. These funds owe the General Fund a total of \$1,597,266, primarily from advances made to these funds in prior years. By comparison, the General Fund showed inter-fund receivables at the end of prior years as follows:

- \$1,917,574 at the end of 2020
- \$2,617,361 at the end of 2019
- \$4,013,031 at the end of 2018
- \$3,275,519 at the end of 2017
- \$4,885,767 at the end of 2016

Funds owed the General Fund by these other funds as of December 31, 2021 include:

--**\$234,907 owed by seven of the City’s twelve active Tax Incremental** where monies were advanced by the General Fund in past years to finance project costs. This interfund payable increased by \$87,399, from \$147,508 at 2020 year-end. Ten of the twelve City TID’s are generating revenues sufficient to repay their debt obligations, including these interfund payables. Two TIDs (TIDs #6 & #10) are currently projected to have deficit balances at their termination dates. Management is having on-going reviews to improve the future finances of these TIDs. TID #6 has an additional \$186,384 payable to TID #7 for a loan that is payable over the next seven years.

--\$1,259,333 owed by the Water Utility, due to advances for distribution system capital improvements (paid from cash, instead of borrowing) in past years, debt service on a \$4.2 million filtration plant project completed in 2003, and lower than projected revenues in recent years.

The City continues to review our billing rates and watch financial performance for the need to work with the Public Service Commission of Wisconsin on a rate case. The last rate case was completed in late 2017 and in 2018, we received approval for a 14% increase, effective 9/1/18.

Management is confident that this rate increase together with streamlining processes and cost savings measures will result in significant improvements in the cash position of this Utility. During 2020, we experienced a \$933,023 reduction in this payable. In 2021, the improvement was an additional \$206,936. While we can't guarantee that level of improvement, we are confident that we will see improvement again in 2022.

The Water also has an additional \$575,108 payable to TID #7 for a loan that is payable over the next five years.

--\$65,347 owed by the Sewer Utility for project costs and delays in implementing a rate increase to cover debt service related to plant improvement and infrastructure construction costs. A rate increase is planned which should eliminate this cash deficit in 2022.

--\$37,679 short-term amounts owed by the Senior Center Fund, for monies advanced by the City in 2018 and 2019 for the various projects. These funds improved from a deficit of \$51,912 as of year-end 2020. City staff is in ongoing discussions to address these advances.

Total general obligation debt for the City of Two Rivers decreased \$733,956 in the current fiscal year. Significant refinancing of debt was done in 2020 in addition to normal Capital Improvement borrowing to take advantage of favorable interest rates. The City maintains an aggressive repayment schedule on its General Obligation debt with 95.4% of the GO debt repaid within 10 years.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the basic financial statements of the City of Two Rivers. This annual financial report consists of three components: Government-wide Financial Statements, Fund Financial Statements, and Notes to the Financial Statements. It also contains required supplementary information and other supplementary information.

Government-wide Statements

The *government-wide financial statements* that provide information about the overall financial status of the City of Two Rivers in a manner like those used by private-sector companies.

The *statement of net position* includes all the City of Two Rivers' assets, liabilities, deferred inflows/outflows of resources of resources, with the difference reported as net position. Over time, the increases or decreases in net position serve as an indicator of improving or deteriorating financial position.

All the current year's revenues and expenses are accounted for in the *statement of activities* regardless of the timing of related cash flows. This statement presents information showing how the City's new position changed during the most recent fiscal year.

The government-wide financial statements of the City are divided into two categories:

--Governmental activities – The City's basic services are included here, such as police, fire, public works, parks and recreation, community development, assessing, finance, and administration. Property taxes and state aid finance most of these activities

--Business-type activities – The City Two Rivers Utilities charge user fees to cover the costs of services they provide, which include water, sewer, solid waste, electricity, stormwater, and telecommunications services.

### **Fund Financial Statements**

The remaining statements are *fund financial statements* that focus on *individual parts* of City government and report the City's operations in *more detail* than the government-wide statements. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes and are used to ensure and demonstrate compliance with finance-related legal requirements.

The City has three kinds of funds:

--**Governmental funds** - Most of the City's basic services are included in governmental funds which focus on (1) how cash, and other financial assets that can readily be converted to cash, flow in and out, and (2) the balances left at year-end that are available for spending. Consequently, governmental funds statements tell how general government services like public safety and public works were financed in the short term as well as what future spending remains. Because this information does not encompass the additional long-term focus of government-wide statements, additional information is provided at the bottom of the governmental funds statement explaining the differences between them.

--**Proprietary funds** - Services for which the City charges customers a fee which are reported in proprietary funds, also referred to as enterprise funds. These include all the above-referenced utility funds listed in *business-type activities*. Proprietary fund statements offer short and long-term financial information about activities the City operates like a business.

--**Fiduciary funds** - The City is the trustee, or fiduciary, for collection of all property taxes within the City for all taxing districts, including the Two Rivers Public School District, Manitowoc Public School District, Manitowoc County and Lakeshore Technical College. All the City's fiduciary activities are reported in a separate statement of fiduciary net position. These activities are excluded from the City's government-wide financial statements because these assets cannot be used to finance operations.

### **Notes to the financial statements**

The financial statements also include additional information that is essential to a full understanding of the information in the financial statements.

### **Required Supplemental Information**

The *required supplementary information* further explains and supports the information in the financial statements related to the City's other postemployment benefit plans and the net pension liability (asset) of the Wisconsin Retirement System.

### **Other Supplemental Information**

In addition to these required elements, we have included a section with combining statements that provide details about our non-major governmental and proprietary funds. The non-major funds are added together and presented in single columns in the basic financial statements.

## **FINANCIAL ANALYSIS OF THE GOVERNMENT WIDE STATEMENTS**

### **Statement of Net Position**

The City's combined Net Position total \$52,342,825, an increase of 8.3% from last year. Governmental Activities account for about 39.24% of the Net Position, Business-Type Activities for 60.76%.

<b>Table A-1</b>						
<b>City Two Rivers Net Position</b>						
	<b>Governmental Activities</b>		<b>Business –type Activities</b>		<b>Total</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Current and other assets	\$22,210,533	\$19,657,565	\$5,746,457	\$4,825,855	\$27,956,990	\$24,483,420
Capital assets, less depreciation	\$30,106,894	\$30,033,742	\$46,316,827	\$44,768,607	\$76,423,721	\$74,802,349
<b>Total Assets</b>	<b>\$52,317,427</b>	<b>\$49,691,307</b>	<b>\$52,063,284</b>	<b>\$49,594,462</b>	<b>\$104,380,711</b>	<b>\$99,285,769</b>
<b>Deferred outflows</b>	<b>\$7,823,868</b>	<b>\$5,890,445</b>	<b>\$1,480,805</b>	<b>\$1,208,861</b>	<b>\$9,304,673</b>	<b>\$7,099,306</b>
Long-term obligations	\$23,121,653	\$23,016,300	\$18,972,106	\$19,223,752	\$42,093,759	\$42,240,052
Current and other liabilities	\$1,687,582	\$1,454,165	\$1,129,233	\$1,013,812	\$2,816,815	\$2,467,977
<b>Total Liabilities</b>	<b>\$24,809,235</b>	<b>\$24,470,465</b>	<b>\$20,101,339</b>	<b>\$20,237,564</b>	<b>\$44,910,574</b>	<b>\$44,708,029</b>
<b>Deferred Inflows</b>	<b>\$14,791,560</b>	<b>\$12,075,023</b>	<b>\$1,640,425</b>	<b>\$1,270,484</b>	<b>\$16,431,985</b>	<b>\$13,345,507</b>
Net Position						
Net Investment in Capital Assets	\$16,867,866	\$17,767,485	\$28,608,328	\$28,301,266	\$45,476,194	\$46,068,751
Restricted	\$10,295,207	\$9,670,092	\$2,281,492	\$1,907,590	\$12,576,699	\$11,577,682
Unrestricted	-\$6,622,573	-\$8,401,313	\$912,505	-\$913,581	-\$5,710,068	-\$9,314,894
<b>Total Net Position</b>	<b>\$20,540,500</b>	<b>\$19,036,264</b>	<b>\$31,802,325</b>	<b>\$29,295,275</b>	<b>\$52,342,825</b>	<b>\$48,331,539</b>

The Net Pension Assets and Restricted Net Position are presented in accordance with GASB Statement No. 68, due to the City's participation in the Wisconsin Retirement System.

While we have seen major shifts from Unrestricted to Restricted Net Position in recent years, the Total Net Position on these financial statements reflect consistent growth:

Year	Governmental Activities	Business-type Activities	Total	Change %
2014	\$ 17,817,037	\$ 19,385,398	\$ 37,202,435	
2015	18,370,455	20,831,859	39,202,314	+ 5.4%
2016	22,537,057	21,638,900	44,175,957	+12.7%
2017	25,625,074	22,438,576	48,063,650	+ 8.8%
2018	20,250,371	25,644,460	45,894,831	- 4.5%
2019	19,132,455	27,881,265	47,013,720	+ 2.4%
2020	19,036,264	29,295,275	48,331,539	+ 2.7%
2021	20,540,500	31,802,325	52,342,825	+ 8.3%

The City's Net Position for 2018 was greatly impacted on these statements by the cumulative effect of the change in accounting principle, due to the implementation of GASB Statement No. 75 related to other postemployment benefits.

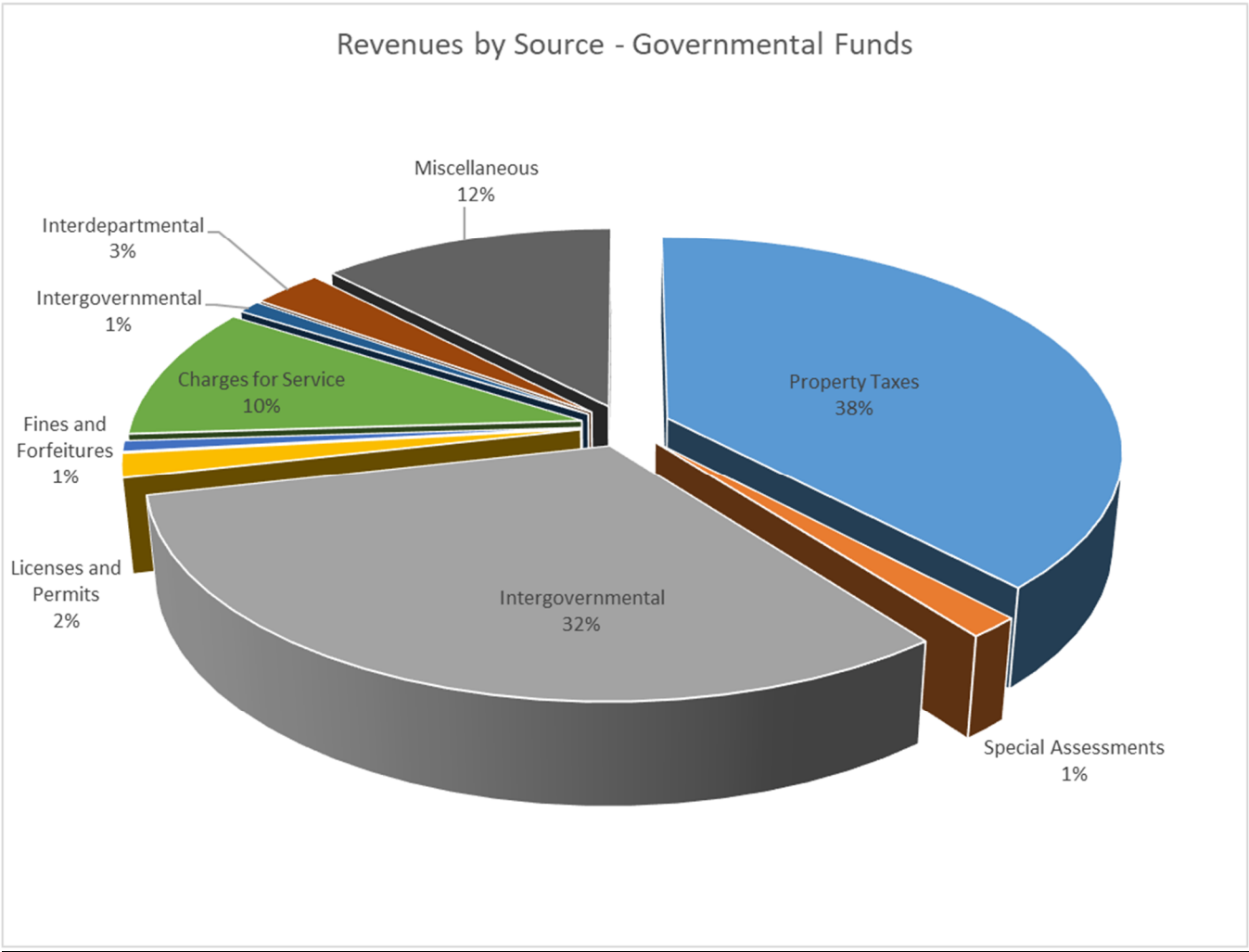
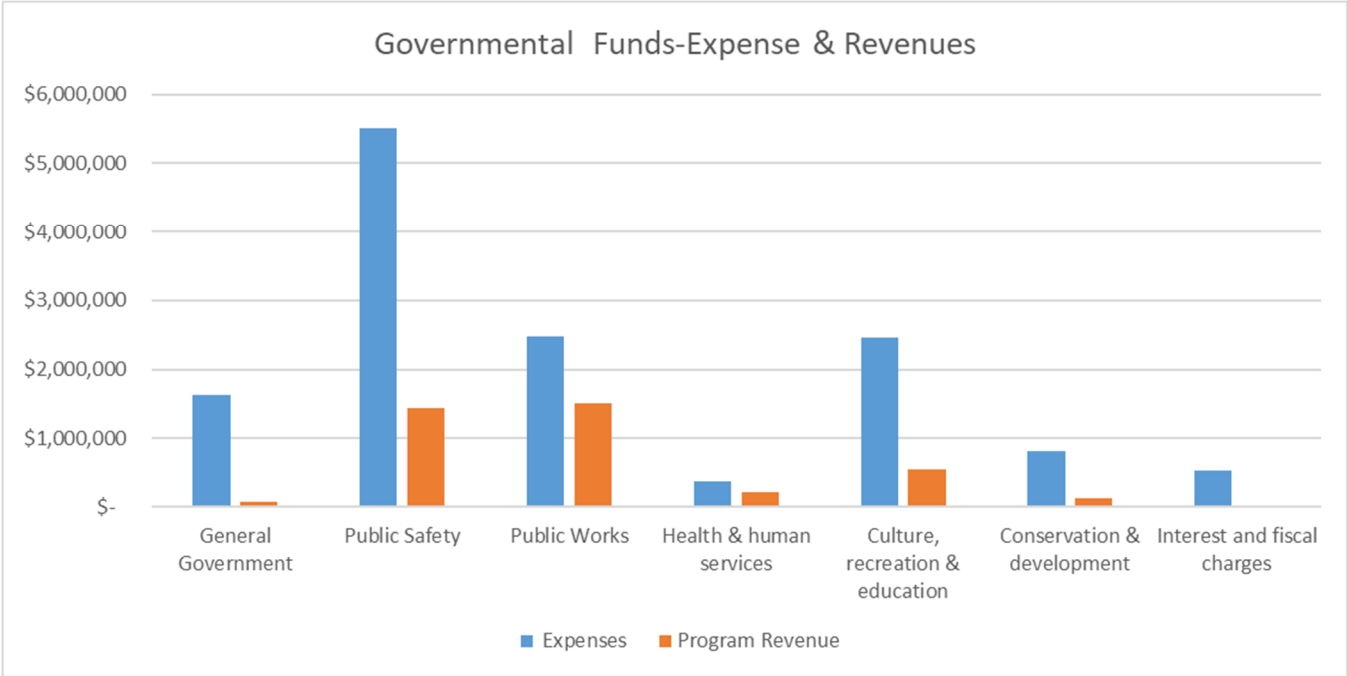
In the past, the City's General Fund has contributed capital to the City's business activities. All business and government type activities are intended to be self-supporting entities. Net position of one entity is not permanently used by other entities. Contributions by the General Fund to the business type activities is intended to be repaid over time, as addressed in the "Financial Highlights" section above.

Table A-2						
City of Two Rivers Statement of Activities						
Changes in Net Position						
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 2,055,830	\$ 2,110,177	\$ 16,443,342	\$ 15,824,320	\$ 18,499,172	\$ 17,934,497
Operating Grant and Contributions	1,178,319	1,199,705	678,440	816,268	1,856,759	2,015,973
Capital Grants and Contributions	676,115	233,690	615,614	112,508	1,291,729	346,198
<b>General Revenues</b>						
Property Taxes	5,602,374	5,634,629			5,602,374	5,634,629
Other Taxes	240,866	145,348			240,866	145,348
Grants and Contributions not restricted to specific programs	4,020,643	4,250,485			4,020,643	4,250,485
Other	860,281	836,559	21,357	30,674	881,638	867,233
<b>Total Revenues</b>	<b>\$ 14,634,428</b>	<b>\$ 14,410,593</b>	<b>\$ 17,758,753</b>	<b>\$ 16,783,770</b>	<b>\$ 32,393,181</b>	<b>\$ 31,194,363</b>
<b>Expenditures</b>						
General Government	\$ 1,633,026	\$ 2,060,812			\$ 1,633,026	\$ 2,060,812
Public Safety	5,505,559	6,482,861			5,505,559	6,482,861
Public Works	2,485,391	1,956,051			2,485,391	1,956,051
Health & human services	365,783	474,027			365,783	474,027
Culture, recreation & education	2,454,408	2,226,192			2,454,408	2,226,192
Conservation & development	809,661	1,458,167			809,661	1,458,167
Interest and fiscal charges	523,171	822,378			523,171	822,378
Electric Utility			8,606,592	8,195,150	8,606,592	8,195,150
Water Utility			2,317,522	2,226,601	2,317,522	2,226,601
Sewer Utility			2,556,542	2,692,215	2,556,542	2,692,215
Telecommunications Utility			8,617	10,128	8,617	10,128
Solid Waste Utility			790,981	815,340	790,981	815,340
Stormwater Utility			324,642	456,619	324,642	456,619
<b>Total Expenditures</b>	<b>\$ 13,776,999</b>	<b>\$ 15,480,488</b>	<b>\$ 14,604,896</b>	<b>\$ 14,396,053</b>	<b>\$ 28,381,895</b>	<b>\$ 29,876,541</b>
<b>Transfers</b>	<b>\$ 646,807</b>	<b>\$ 973,704</b>	<b>\$ (646,807)</b>	<b>\$ (973,704)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Net Position</b>	<b>\$ 1,504,236</b>	<b>\$ (96,191)</b>	<b>\$ 2,507,050</b>	<b>\$ 1,414,013</b>	<b>\$ 4,011,286</b>	<b>\$ 1,317,822</b>
Net Position, Jan 1	\$ 19,036,264	\$ 19,132,455	\$ 29,295,275	\$ 27,881,262	\$ 48,331,539	\$ 47,013,717
Net position, December 31	\$ 20,540,500	\$ 19,036,264	\$ 31,802,325	\$ 29,295,275	\$ 52,342,825	\$ 48,331,539

### **Governmental Activities**

Property and other taxes increased 1.09% from 2020 to 2021 and have averaged an increase of .69% per year since 2016. City administration remains focused on keeping property taxes at a manageable level, working within the regulations of the State of Wisconsin Expenditure Restraint Program and Levy Limit Increase Program.

The net position of Governmental Activities increased by \$1,504,236 driven by surplus operations of the general fund, cost savings measures taken, depreciation of assets, and the recording of actuarial transactions of pension and postemployment benefits. The average change to the net position of Governmental Activities over the last five years has been +\$191,529 per year.

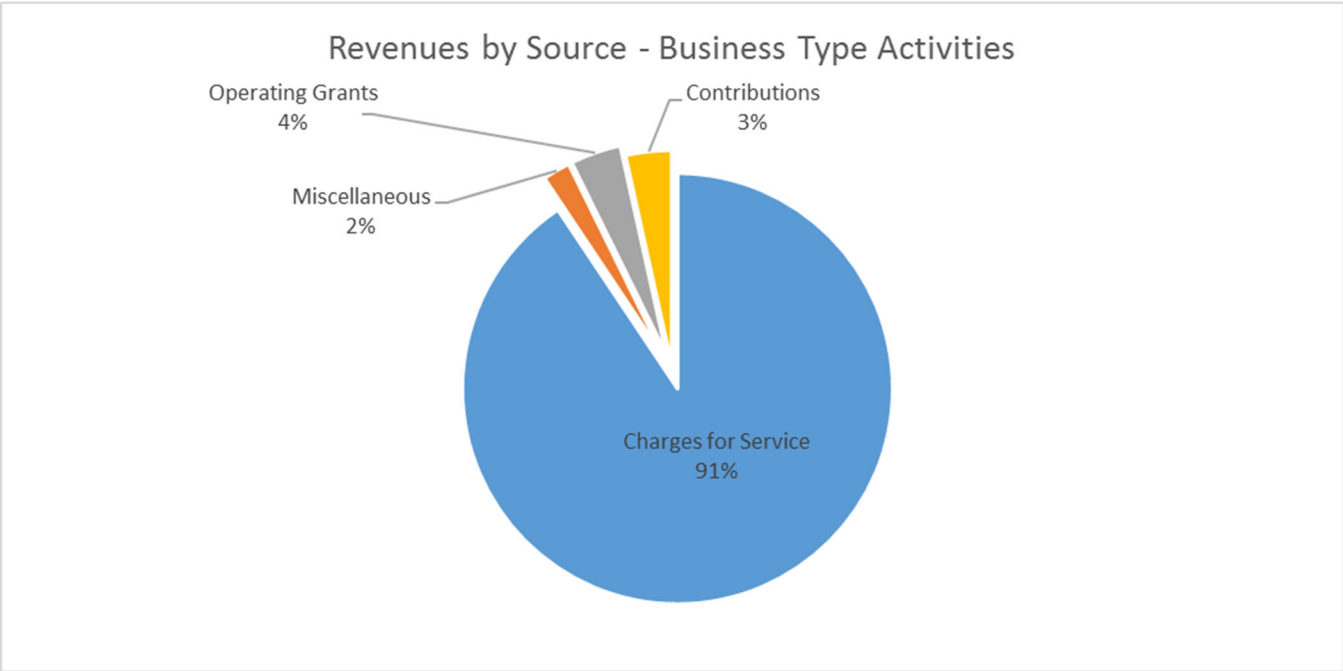
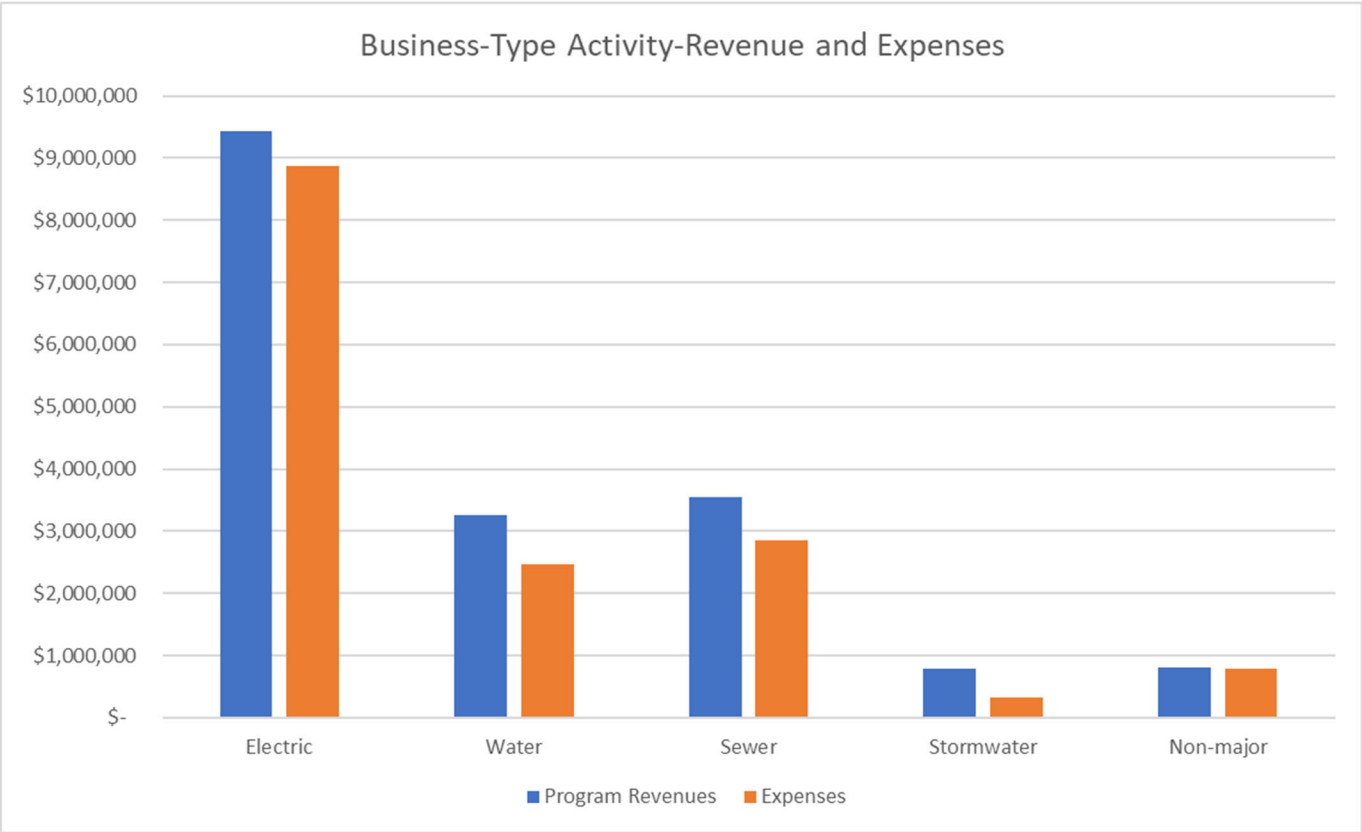


**Business-type Activities**

Operating Revenue for the City's business-type activities totaled \$16,443,342, up 3.9% from 2020, with user fees accounting for 97.7% of all operating revenues. Business-type operating expenses totaled \$14,131,717, up 1.6% from 2020. The electric utility is the largest business type fund, accounting for 60.7% of all business-type operating expense activity. The water and sewer utilities operating expenses were \$2.2 million and \$2.3 million, respectively.

Table A-3  
Change in Business Type Activity Net Position

Operating Revenues	Electric Utility	Water Utility	Sewer Utility	Telecom Utility	Solid Waste	Stormwater Utility	Total 2021	Total 2020
Charges for services	\$9,351,445	\$2,834,428	\$ 2,742,669	\$ -	\$ 484,607	\$ 659,131	\$16,072,280	\$15,416,830
Other	72,222	27,693	24,745	10,000	236,402	-	371,062	407,490
<b>Total Operating Revenues</b>	<b>9,423,667</b>	<b>2,862,121</b>	<b>2,767,414</b>	<b>10,000</b>	<b>721,009</b>	<b>659,131</b>	<b>16,443,342</b>	<b>15,824,320</b>
Operating Expenses								
Operating and maintenance	8,056,074	1,565,650	1,524,139	900	790,526	152,238	12,089,527	12,061,146
Depreciation	440,250	558,814	773,311	7,717	-	100,400	1,880,492	1,692,495
Taxes	79,926	44,860	36,912	-	-	-	161,698	158,139
<b>Total Operating Expenses</b>	<b>8,576,250</b>	<b>2,169,324</b>	<b>2,334,362</b>	<b>8,617</b>	<b>790,526</b>	<b>252,638</b>	<b>14,131,717</b>	<b>13,911,780</b>
<b>Operating Income (Loss)</b>	<b>847,417</b>	<b>692,797</b>	<b>433,052</b>	<b>1,383</b>	<b>(69,517)</b>	<b>406,493</b>	<b>2,311,625</b>	<b>1,912,540</b>
Nonoperating Revenues (Expense)								
Grants	-	333,844	262,427	-	82,169	-	678,440	816,268
Interest Expense	(10,487)	(148,198)	(222,180)	-	(455)	(72,004)	(453,324)	(474,701)
Other	(19,855)	20	-	16,944	-	4,393	1,502	21,102
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(30,342)</b>	<b>185,666</b>	<b>40,247</b>	<b>16,944</b>	<b>81,714</b>	<b>(67,611)</b>	<b>226,618</b>	<b>362,669</b>
<b>Net Income</b>	<b>817,075</b>	<b>878,463</b>	<b>473,299</b>	<b>18,327</b>	<b>12,197</b>	<b>338,882</b>	<b>2,538,243</b>	<b>2,275,209</b>
Customer Contributions	4,282	-	487,032	-	-	124,300	615,614	112,508
Net Transfers In (Out)	(271,339)	(102,884)	(271,504)	-	(1,080)	-	(646,807)	(973,704)
<b>Change in Net Position</b>	<b>550,018</b>	<b>775,579</b>	<b>688,827</b>	<b>18,327</b>	<b>11,117</b>	<b>463,182</b>	<b>2,507,050</b>	<b>1,414,013</b>
Net Position - Jan 1	8,580,958	6,681,302	8,884,978	92,894	118,453	4,936,690	29,295,275	27,881,262
<b>Net Position - Dec. 31</b>	<b>\$9,130,976</b>	<b>\$7,456,881</b>	<b>\$ 9,573,805</b>	<b>\$ 111,221</b>	<b>\$ 129,570</b>	<b>\$5,399,872</b>	<b>\$31,802,325</b>	<b>\$29,295,275</b>





Historically, the Business-type Activities are making efforts to keep operating expenses in control. While we've seen decreases in demand from our customers, we've needed to constantly search for efficiencies and streamline our processes to keep expenses in control.

Year	Total Operating Expenses	Change %
2014	\$ 13,696,868	
2015	13,387,050	-2.3%
2016	13,462,619	+ .6%
2017	13,433,217	- .2%
2018	13,428,940	- .0%
2019	13,226,522	-1.5%
2020	13,911,780	+5.2%
2021	14,131,717	+1.6%

The average increase in Operating Expenses has been .5% per year over the last several years.

The most recent **Electric Utility** rate increase took effect May 1, 2020. Operating Expenses increased \$420,627 from 2020 because of higher expenses for purchased power due to higher demands and higher power costs. Other than Purchased Power Costs, Operating Expenses decreased \$62,129. The Electric Utility increased its Net Position \$550,018 in 2021.

In the **Water Utility**, our current rates became effective on September 1, 2018. This increased rates an average of 14%. This utility has continued to work at trimming operating expenses to reduce its cash deficit. In 2021, revenues were up .4%. Operating expenses were up 4.7%, due to increased depreciation and additional staff expenses for the smooth transition of a retiring Utility Director and other utility staff. Staffing will return to normal levels in 2022. The Utility continues to invest in plant efficiencies, cost savings procedures and the elimination of lead services. The Water Utility increased its Net Position \$775,579 in 2021.

The **Sewer Utility** most recently raised rates effective January 1, 2020. The increase was needed to invest in plant improvements, system infrastructure, and overall financial health of the Utility. The Wastewater facility has gone through extensive remodeling and upgrading over the last five years to improve efficiency and ensure its ability to comply with environmental restriction in the future. While the cash position of this utility has improved, staff continues to analyze revenues and expenses to solidify its financial position. It is likely that there will be rate increases in the utility in the near future due to the increased amount of debt service related to the plant upgrades and remodeling and the ongoing infrastructure replacement. In 2021, Operating Revenues increased .9% and Operating Expenses decreased 5.1%. The Sewer Utility increased its Net Position \$688,827 in 2021.

In the last part of 2014, the City created a **Stormwater Utility**. This user fee has raised money to maintain the City's Stormwater infrastructure and to fund mandated runoff programs. The fund has performed well, creating equity reserves that will be invested in much-needed infrastructure. The Stormwater Utility increased its Net Position \$463,182 in 2021.

### **FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

As the City completed 2021, its governmental funds reported a combined fund balance of \$6,640,500, the highest since 2011. The City is making every attempt not to draw on its fund balance and is continuing to concentrate on rebuilding the General Fund Balance. This continues to be a major challenge, as General Fund revenues from both property taxes and intergovernmental sources have been restricted, frozen or reduced. The City has seen significant improvement in the Unassigned category over the last two years due to the reduction of cash deficit in other funds, most significantly in the Water Utility. The chart below shows a history of the Fund Balance for Governmental Funds:

Summary of Fund Balance for Government Funds					
Year	Fund Balance	Nonspendable	Restricted	Committed	Unassigned
2011	\$ 7,102,083	\$ 3,208,736	\$ 5,502,734	\$ 424,424	\$ (2,033,811)
2012	6,221,759	2,938,240	4,410,213	368,072	(1,494,766)
2013	5,786,344	3,005,684	3,472,718	1,335,350	(2,027,408)
2014	5,910,200	2,682,999	3,020,131	1,289,687	(1,082,617)
2015	4,488,158	2,893,674	2,576,394	620,359	(1,602,269)
2016	4,855,232	3,173,913	2,856,578	923,268	(2,098,527)
2017	5,759,328	3,215,134	2,996,793	1,145,941	(1,598,540)
2018	4,663,934	4,116,560	3,089,522	707,006	(3,249,154)
2019	5,942,069	3,004,735	3,955,820	760,663	(1,779,149)
2020	6,322,303	2,466,515	3,963,047	702,364	(809,623)
2021	6,640,500	2,223,949	2,879,845	1,767,456	(230,750)

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

All budgets are adopted at the department level of expenditures. In 2021, General Fund revenues fell short of the budgeted amount by \$167,047 (1.7% of budget) per both summarized and detailed budget schedules in the statements. Total expenditures were \$325,916 under budget (3.17% of budget), resulting in a \$249,502 operating surplus and year-end Fund Balance in the General Fund of \$2,530,173.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

#### **Net Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in both the governmental and business-type activities. Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life more than one year.

Table A-4			
City of Two Rivers Capital Assets			
(Net of Depreciation and Related Debt)			
	Governmental Activities	Business Type Activities	Total
Land	\$ 1,224,477	\$ 36,944	\$ 1,261,421
Construction in Progress	799,745	3,301,239	4,100,984
Buildings	15,117,628	8,457,205	23,574,833
Improvements	3,895,773	43,131,554	47,027,327
Equipment	11,394,305	20,404,850	31,799,155
Infrastructure	36,675,538	-	36,675,538
Total Capital Assets	\$ 69,107,466	\$ 75,331,792	\$ 144,439,258
Less: Accumulated Depreciation	(39,000,572)	(29,014,965)	(68,015,537)
Less: Related long-term debt outstanding	(13,239,028)	(16,157,416)	(29,396,444)
Total Invested in Capital Assets	\$ 16,867,866	\$ 30,159,411	\$ 47,027,277

A comparison to this information in the 2015 financial statement shows the reinvestment in the community that the City is making. Total Capital Assets has increased \$30,219,134 in that period (average of \$5.04 million per year). At the same time, the related outstanding debt has increased \$5,101,853 (average of \$850,309 per year).

**Long-term Debt**

At year-end, the City had \$18,540,455 in outstanding general obligation (G.O.) debt that is subject to statutory debt limitations. That amount of debt is equivalent to 62.98% of the statutory debt limit (5% of equalized valuation, or \$29,440,860 as of December 31, 2021). This level of G.O. debt exceeds the City’s long-term policy of staying at or below 60% of the statutory limit. This came about as the result of issuing debt for water and sewer projects in 2011 as G.O. debt, rather than revenue debt, due to the weak financial condition of the water and sewer utilities. Also, the City had need to replace a lift span bridge which the City was able to secure a large amount of Federal and State funding; however, the City share of the project was over \$3 million. This amount is included in our G.O. debt. The philosophy of current City leadership is that the need for on-going infrastructure improvements has outweighed the need to stay within that 60 percent guideline.

During this period, we have also seen significant decreases in Equalized Values caused mostly by economic conditions in the entire nation (see Equalized Value History in the *Economic Development & Community Notes* section on the following page). The City’s long-term debt plans anticipate getting total G.O. debt back below 60% of the statutory limit, within the next three years. The equalized values increased 7.91% in 2021 and due to the local housing market, the City anticipates 2022 will also have a significant equalized value increase. The City’s legal margin for new G.O. debt as of December 31, 2021 is \$10,900,405, compared to December 31, 2020 of \$8,007,259.

Outstanding revenue bonds to be repaid from the Water Utility totaled \$3,584,727 at the end of 2021, associated with a \$4.2 million upgrade of the water filtration plant, completed in 2005 (funded through a 20-year Safe Drinking Water Fund borrowing, at 2.365%) and various infrastructure projects. The final debt service payment on the plant upgrade debt will be made in 2023, eliminating a \$278,000 annual debt payment.

Outstanding revenue bonds to be repaid from the Sewer Utility totaled \$8,779,436 at the end of 2021, decreasing from \$9,452,403 at the end of 2020. This debt is associated with a \$6.2 million upgrade of the wastewater treatment plant completed in 2009 (funded through a 20-year Clean Water Fund borrowing at 2.39%), a major renovation of the wastewater treatment plant started in 2018 (funded through a 20-year Clean Water Fund borrowing at 1.87%), and Phase Two of the major renovation started in 2019 (funded through a 20-year Clean Water Fund borrowing at 1.65%).

Outstanding state trust fund loans to be repaid from the Electric Utility totaled \$211,242 at the end of 2021. It represents the remaining balance on a debt issue to cover the Electric Utility’s portion of the Wisconsin Retirement Unfunded Pension Liability.

The Stormwater Utility is responsible for repayment of \$1,614,619 in revenue bond debt. This debt was issued for Stormwater infrastructure and shoreline erosion protection in 2020 and for a stormwater retention pond project in 2021.

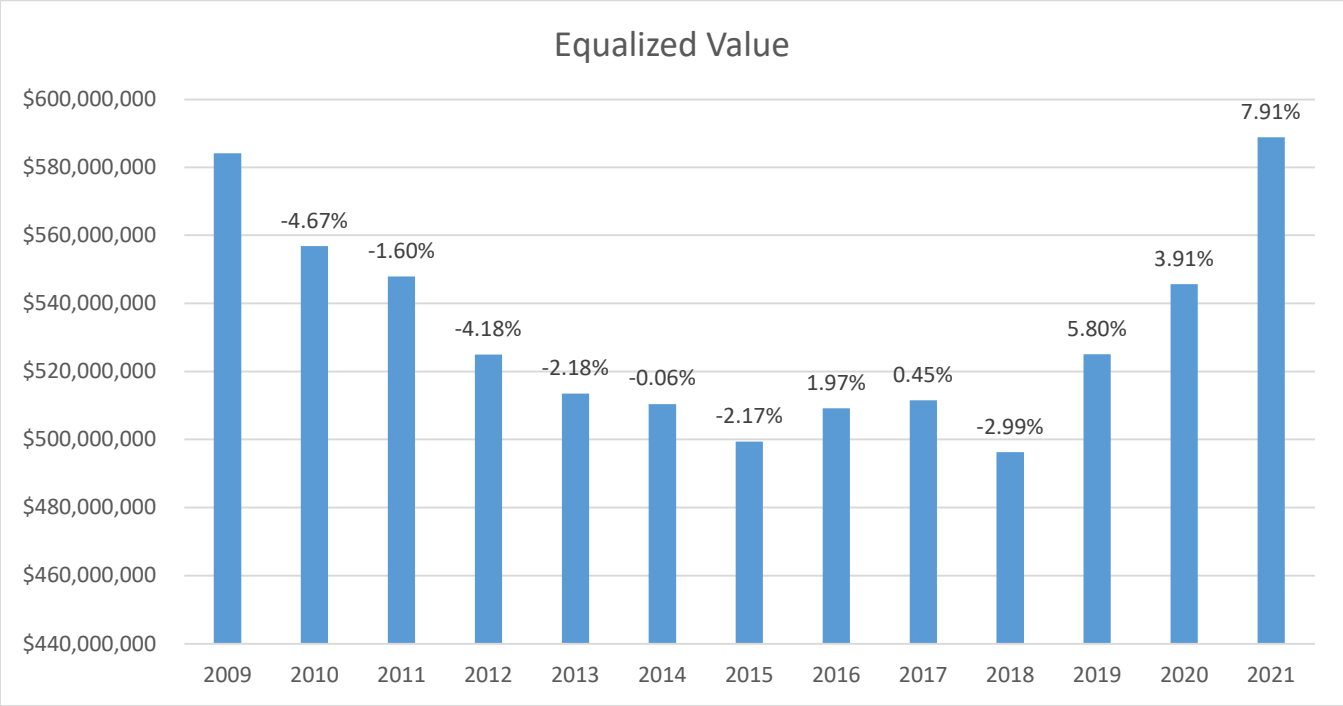
The Solid Waste Utility took out a small loan to eliminate their share of the Wisconsin Retirement Unfunded Pension Liability. The principal balance on this loan as of the end of 2020 is \$10,982.

The above-cited utility revenue bonds do not affect the City’s borrowing capacity for general obligation debt.

**ECONOMIC DEVELOPMENT & COMMUNITY NOTES**

The City’s location on the shore of Lake Michigan, with well-maintained infrastructure, sound housing, and available residential development land, makes it attractive for residential and small business development.

The City’s Equalized Value for 2021 is the highest it has ever been, recovering from when we were feeling the impact of a recession. Equalized value had increased an average of 3% annually from 2005 to 2009. The recession of 2008 had an adverse impact on the local tax base, reflective of the declines experienced in other areas of the state and nation. Total Equalized Value, dating back to its previous high point in 2009, is as follows:



The City’s development efforts in recent years have addressed both new, greenfield development, and the redevelopment of existing sites in the community. Its nine active tax incremental financing (TIF) districts are performing well, with \$31.1 million in new tax base created. The total equalized value of the TIF districts is \$41.3 million. Three more districts were created in 2021 and are not reflected in these numbers. Wisconsin’s TIF law has created new opportunities for existing TIF districts to spur additional development. Two Rivers has also used its \$2.5 million Economic Development Revolving Loan Fund to help finance various commercial and manufacturing projects.

As a mature community with a relatively modest tax base, the City continues to be heavily dependent on State Shared Revenue and Expenditure Restraint Programs, which account for about 36.4% of its General Fund Revenue Budget. This major revenue source has seen no growth in recent years. Aggressive cost-cutting strategies have helped hold down growth in operating budgets and the City’s tax rate; 28 full-time positions have been eliminated from a workforce of 140 over the past 15 years, largely through attrition. The City’s 2021 General Fund budget is \$1,097,642 more than the 2000 General Fund Budget, resulting in an 11.5% increase over 21 years, or .55% annually. This reflects the aggressive cost containment that has been occurring over the last 21 years.

Use of a five-year capital improvement plan, updated annually, has allowed the City to re-invest aggressively in its infrastructure, while keeping debt levels manageable. Debt retirement schedules are aggressive, with approximately 95.4% of G.O. debt principal due in 10 years or less. Reinvestment in City facilities and infrastructure is viewed as essential for the long-term economic health of the City, and significant Federal and State funds (notably for street and bridge projects) have been leveraged by the City to aid such reinvestment. A debt policy was adopted in 2007, which formalized the City’s longstanding practice of maintaining general obligation debt levels at or below 60% of statutory limits. While the City is over that self-imposed debt policy, the projects have addressed some infrastructure that will have lives well past the related debt issue maturities. We are also confident the equalized value component (discussed earlier in this section) of the calculation will continue to grow.

In 2015, the City began addressing the outstanding actuarially computed **WRS Unfunded Pension Liability** by making a \$1.12 million payment. Additional payments were made in 2016 through 2019. The liability stood at approximately \$1.6 million as of December 31, 2019. In January 2020, the City secured long-term financing to eliminate the WRS Unfunded Pension Liability through the State Trust Fund Loan, dated January 8, 2020, which was then refunded with GO Bonds in April 2020. This will create savings in interest payments and savings in required contributions to the WRS. For more information, see Note 3.E. in “Appendix A: Basic Financial Statements and Related Notes for the year ended December 31, 2020.”

### **Economic Development Activity and Investments in City Infrastructure and Quality of Life Facilities**

**Cobblestone Hotel Development** broke ground for a \$6.3 million, 55-room hotel in July 2019. The site redevelops blighted properties and some former City-owned properties, one block off the main downtown thoroughfare and overlooking our harbor where the “two rivers” meet and flow out to Lake Michigan. Construction was completed and the hotel opened in August 2020.

The addition of this new hotel, combined in a growing number of single-family vacation rentals, has contributed to a substantial increase in revenues from the City’s 8 percent room tax. Such revenues grew from \$117,005 in 2019 to \$141,900 in 2020 to \$261,161 in 2021.

**Riverside Foods**, a wholly owned subsidiary of Lakeside Foods, broke ground in 2020 for an \$8 million expansion project for their Two Rivers facility. The project, aided by a grant from the City TID #8, added 30 jobs to their Two Rivers workforce that now is around 100 employees. The expansion is now complete.

**Sleger Holdings LLC**, broke ground in 2021 for an \$1.3 million, 12,000 square-foot building project for their Two Rivers facility. The project, aided by a grant from the City TID #14, will house All Energy Management that serves clients with wind and solar power technology

**606 Parkway Blvd**, a long vacant industrial parcel, was acquired by the City as a result of a foreclosure and subsequent sheriff sale in 2019. The parcel is within the boundaries of TID #10. The City recently reached an agreement with a developer for the sale of the property which will return it to the tax rolls.

**3000 Forest Avenue** is proposed be redeveloped into 45 market rate apartments. The \$7 million project is currently in the planning stages and is likely to be assisted with developer grants from TID #15.

**Wine Not LLC** announced a \$2 million redevelopment of a vacant downtown bank building in 2021. With plans to open in the summer of 2022, Wine Not LLC plans to convert the building into Cool City Brewing Company. In a separate purchase, Wine Not LLC also purchased a long-vacant, former gas station with plans to invest \$240,000 in developing the building into a mixed-use retail establishment.

**West River Lofts** will be breaking ground on a 54-unit affordable family housing development on the West Twin River. Site and architectural plans have been approved and construction will likely start in 2022.

**Sandy Bay Highlands Conservation Subdivision, Phase 2.** With most of the lots in Phase 1 sold, the City budgeted in 2017 to proceed with development of Phase 2 of this residential subdivision. Planning and construction of the project began in 2017 and has extended street and utility infrastructure to serve another 19 single family home sites. Nine parcels have been sold in the subdivision in the last twelve months and the City is looking forward to seeing several new homes in 2022. Marketing of the subdivision continues.

**Central Park West 365** is a City and community committee to redevelop the west half of the downtown park. Major fundraising efforts are currently in full swing to transform the park into a year-round venue for outdoor activities in the heart of downtown. Activities are expected to include a splash pad, ice skating rink, a concession building and a stage venue for concerts. Estimated project cost is \$1.6 million, with a fund-raising goal of \$1.1 million.

Located 10 miles north of the city limits, **Next Era Energy’s Point Beach Nuclear Power Plant** is a major factor in the local economy. The plant’s two reactors are currently licensed to operate through 2030 and 2033. A \$500 million upgrade project was completed in 2011, resulting in a 17% increase in the plant’s power output. The project also enhanced the long-term viability of the facility, which has a permanent workforce of 700 people and provides employment for many contractors. Next Era Energy in December 2020 announced its intent to pursue re-licensing of the reactors, each for an additional 20 years of operation.

One large solar energy project was completed in 2020 in an area adjacent to the Point Beach Nuclear Plant and a second was completed in 2021. The 150 megawatt Two Creeks Solar project is a joint project of Wisconsin Public Service Corporation and Madison Gas and Electric, who invested an estimated \$195 million in the project, which began producing energy in November 2020. The 100-megawatt Point Beach Solar project was constructed by Next Era Energy to provide energy per a long-term purchase power contract with WPPI Energy, wholesale electricity provider to Two Rivers and 50 other municipal utilities.

**Waterfront Redevelopment.** Negotiations are ongoing for the City purchase of vacant property owned by **Fisher Scientific**. The 12.5 acre property is located along the East Twin River near downtown. The City has plan for green space development close to the river and private redevelopment in the other areas.

**Washington Highlands Senior Apartments & Condominiums.** Construction of a new, eight-unit, market rate senior apartment building was completed in 2018. This \$1.2 million investment added to the valuation of this financially healthy redevelopment TID, consisting of residential condos and apartments on the former Two Rivers High School site. Construction was completed in 2021 on three additional 2-unit condominiums. The developer already owns land in the area for potential further expansion.

**Wayside on Memorial Drive.** In 2020, the City finalized the transfer of a five-acre facility on the shores of Lake Michigan from the Wisconsin Department of Transportation. The City has assumed the responsibility of upkeep and maintenance on the facilities and the grounds, including the investment already made in tree plantings. In 2018, the “Spirit of the Rivers” sculpture, a large piece of community-funded public art, was installed on the site. Budget for the Spirit project, funded entirely from private sources, was \$1.6 million.

**Woodland Dunes Nature Center & Preserve** recently completed construction on a 5,000 square-foot expansion to its Nature Center. The \$2.2 million project, funded through a capital campaign, will accommodate larger groups for school visits, classes, and workshop.

**Van Der Brohe Arboretum** purchased a former 65-acre golf course in 2020 and has announced long-term plans to develop the property into an ecological center focused on providing an environment for the cultivation and display of a variety of tree types and plant species. Construction of the walking trails, installation of art displays, and planting of a variety of vegetation occurred in 2021. Plans include the construction of a visitor’s center and an outdoor event venue.

Ongoing review of five-year utility business plans and more frequent rate filings by the City’s utilities is intended to eliminate past utility fund deficits that have been covered by loans from the General Fund. With a revenue base made up largely of residential customers, demand for utility services is growing slowly; aggressive cost containment measures along with prudent rate adjustments are necessary to put the utility funds back “in the black.”

The Coronavirus Disease 2019 (COVID-19) has affected global markets, supply chains, employees of organization, and local communities. Specific to the City, COVID-19 may impact parts of it 2022 operations and financial results. Management believes the City is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated at this time.

**CONTACTING THE CITY’S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City’s finances and to demonstrate the City’s accountability for the money it receives. If you have questions about this report or need additional information, please contact:

David Buss, Finance Director	Gregory Buckley, City Manager
1717 E. Park Street	1717 E. Park Street
P.O. Box 87	P.O. Box 87
Two Rivers, WI 54241	Two Rivers, WI 54241
920-793-7274	920-793-5532
<a href="mailto:davbus@two-rivers.org">davbus@two-rivers.org</a>	<a href="mailto:grebuc@two-rivers.org">grebuc@two-rivers.org</a>

**BASIC FINANCIAL STATEMENTS**

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF NET POSITION  
DECEMBER 31, 2021**

Section 9, Item A.

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and Investments	\$ 8,152,989	\$ 1,408,182	\$ 9,561,171
Receivables:			
Taxes	3,394,139	57,745	3,451,884
Accounts	101,750	2,233,557	2,335,307
Special Assessments	638,849	455,070	1,093,919
Loans	3,569,677	-	3,569,677
Other	-	97,825	97,825
Internal Balances	1,778,483	(1,778,483)	-
Due from Other Governments	-	604,196	604,196
Prepaid Items	699,647	386,873	1,086,520
Restricted Assets:			
Cash and Investments	-	1,551,083	1,551,083
Net Pension Asset	3,874,999	730,409	4,605,408
Capital Assets, Nondepreciable	2,024,222	3,338,183	5,362,405
Capital Assets, Depreciable, Net	28,082,672	42,978,644	71,061,316
Total Assets	52,317,427	52,063,284	104,380,711
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension Related Amounts	6,419,999	1,210,631	7,630,630
Other Postemployment Benefit Related Amounts	1,403,869	270,174	1,674,043
Total Deferred Outflows of Resources	7,823,868	1,480,805	9,304,673

See accompanying Notes to Basic Financial Statements.



**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF NET POSITION (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Governmental Activities	Business-Type Activities	Total
<b>LIABILITIES</b>			
Accounts Payable	\$ 219,799	\$ 870,227	\$ 1,090,026
Accrued and Other Current Liabilities	495,009	38,110	533,119
Due to Other Governments	24,003	-	24,003
Accrued Interest Payable	267,802	139,625	407,427
Special Deposits	28,646	81,271	109,917
Unearned Revenues	652,323	-	652,323
Long-Term Obligations:			
Due within One Year:			
Other	2,140,036	1,804,906	3,944,942
Other Postemployment Benefits	301,921	54,623	356,544
Due in More than One Year:			
Other	14,340,789	15,899,891	30,240,680
Other Postemployment Benefits	6,338,907	1,212,686	7,551,593
Total Liabilities	24,809,235	20,101,339	44,910,574
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes Levied for Subsequent Year	6,098,133	-	6,098,133
Pension Related Amounts	8,491,292	1,600,548	10,091,840
Other Postemployment Benefit Related Amounts	202,135	39,877	242,012
Total Deferred Inflows of Resources	14,791,560	1,640,425	16,431,985
<b>NET POSITION</b>			
Net Investment in Capital Assets	16,867,866	28,608,328	45,476,194
Restricted:			
Housing and Business Loans	3,975,446	-	3,975,446
Library Operations and Donations	124,023	-	124,023
WDF Administrative	200	-	200
EMS Act 102 Grant	10,108	-	10,108
Affordable Housing	91,830	-	91,830
Medical/Hospital Equipment	19,476	-	19,476
Tax Incremental Districts	1,318,917	-	1,318,917
Debt Service	-	353,550	353,550
Capital Assets	880,208	1,197,533	2,077,741
Pension Asset	3,874,999	730,409	4,605,408
Unrestricted	(6,622,573)	912,505	(5,710,068)
Total Net Position	\$ 20,540,500	\$ 31,802,325	\$ 52,342,825

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Governmental Activities:</b>			
General Government	\$ 1,633,026	\$ 73,129	\$ 2,466
Public Safety	5,505,559	1,137,570	174,337
Public Works	2,485,391	369,332	597,541
Health and Human Services	365,783	172,238	42,039
Culture and Recreation	2,454,408	173,796	361,936
Conservation and Development	809,661	129,765	-
Interest and Fiscal Charges	523,171	-	-
Total Governmental Activities	13,776,999	2,055,830	1,178,319
<b>Business-Type Activities:</b>			
Electric Utility	8,606,592	9,423,667	-
Water Utility	2,317,522	2,862,121	333,844
Sewer Utility	2,556,542	2,767,414	262,427
Telecommunications Utility	8,617	10,000	-
Solid Waste	790,981	721,009	82,169
Stormwater Utility	324,642	659,131	-
Total Business-Type Activities	14,604,896	16,443,342	678,440
Total Functions/Programs	<u>\$ 28,381,895</u>	<u>\$ 18,499,172</u>	<u>\$ 1,856,759</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF ACTIVITIES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Section 9, ItemA.

	Program Revenues	Net Revenue (Expense) and Changes in Net Position		
	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>FUNCTIONS/PROGRAMS</b>				
Governmental Activities:				
General Government	\$ -	\$ (1,557,431)	\$ -	\$ (1,557,431)
Public Safety	133,497	(4,060,155)	-	(4,060,155)
Public Works	533,302	(985,216)	-	(985,216)
Health and Human Services	-	(151,506)	-	(151,506)
Culture and Recreation	9,316	(1,909,360)	-	(1,909,360)
Conservation and Development	-	(679,896)	-	(679,896)
Interest and Fiscal Charges	-	(523,171)	-	(523,171)
Total Governmental Activities	676,115	(9,866,735)	-	(9,866,735)
Business-Type Activities:				
Electric Utility	4,282	-	821,357	821,357
Water Utility	-	-	878,443	878,443
Sewer Utility	487,032	-	960,331	960,331
Telecommunications Utility	-	-	1,383	1,383
Solid Waste	-	-	12,197	12,197
Stormwater Utility	124,300	-	458,789	458,789
Total Business-Type Activities	615,614	-	3,132,500	3,132,500
Total Functions/Programs	<u>\$ 1,291,729</u>	(9,866,735)	3,132,500	(6,734,235)
<b>GENERAL REVENUES AND TRANSFERS</b>				
Taxes:				
Property Taxes		5,602,374	-	5,602,374
Other Taxes		240,866	-	240,866
Federal and State Grants and Other Contributions				
Not Restricted to Specific Functions		4,020,643	-	4,020,643
Interest and Investment Earnings		118,061	4,393	122,454
Miscellaneous		685,886	16,964	702,850
Gain on Sale of Asset		56,334	-	56,334
Transfers		646,807	(646,807)	-
Total General Revenues and Transfers		<u>11,370,971</u>	<u>(625,450)</u>	<u>10,745,521</u>
<b>CHANGE IN NET POSITION</b>		1,504,236	2,507,050	4,011,286
Net Position - Beginning of Year		<u>19,036,264</u>	<u>29,295,275</u>	<u>48,331,539</u>
<b>NET POSITION - END OF YEAR</b>		<u>\$ 20,540,500</u>	<u>\$ 31,802,325</u>	<u>\$ 52,342,825</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
BALANCE SHEET – GOVERNMENTAL FUNDS  
DECEMBER 31, 2021**

Section 9, Item A.

	General	Debt Service	Housing Revolving Loans	Other Governmental Funds	Total
<b>ASSETS</b>					
Cash and Investments	\$ 1,837,705	\$ 1,102,944	\$ 100,371	\$ 5,066,145	\$ 8,107,165
Receivables:					
Taxes	1,229,273	1,307,122	-	819,387	3,355,782
Delinquent Taxes	38,357	-	-	-	38,357
Accounts	95,712	-	-	6,038	101,750
Special Assessments	638,849	-	-	-	638,849
Loans	-	-	2,438,601	1,131,076	3,569,677
Due from Other Funds	1,597,266	-	-	761,492	2,358,758
Prepaid Items	699,647	-	-	-	699,647
Total Assets	<u>\$ 6,136,809</u>	<u>\$ 2,410,066</u>	<u>\$ 2,538,972</u>	<u>\$ 7,784,138</u>	<u>\$ 18,869,985</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ 119,171	\$ -	\$ 455	\$ 99,113	\$ 218,739
Accrued and Other Current Liabilities	482,971	-	-	12,038	495,009
Due to Other Funds	-	-	-	580,275	580,275
Due to Other Governments	23,971	-	-	32	24,003
Special Deposits	23,410	-	-	5,236	28,646
Unearned Revenues	74,500	-	-	577,823	652,323
Total Liabilities	<u>724,023</u>	<u>-</u>	<u>455</u>	<u>1,274,517</u>	<u>1,998,995</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	2,319,933	2,380,752	-	1,397,448	6,098,133
Loans Receivable	-	-	2,438,601	1,131,076	3,569,677
Special Assessments	562,680	-	-	-	562,680
Total Deferred Inflows of Resources	<u>2,882,613</u>	<u>2,380,752</u>	<u>2,438,601</u>	<u>2,528,524</u>	<u>10,230,490</u>
<b>FUND BALANCES</b>					
Nonspendable	2,223,949	-	-	-	2,223,949
Restricted	-	29,314	99,916	2,750,615	2,879,845
Committed	-	-	-	1,767,456	1,767,456
Unassigned	306,224	-	-	(536,974)	(230,750)
Total Fund Balances	<u>2,530,173</u>	<u>29,314</u>	<u>99,916</u>	<u>3,981,097</u>	<u>6,640,500</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 6,136,809</u>	<u>\$ 2,410,066</u>	<u>\$ 2,538,972</u>	<u>\$ 7,784,138</u>	<u>\$ 18,869,985</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
BALANCE SHEET – GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

**RECONCILIATION TO THE STATEMENT OF NET POSITION**

Total Fund Balances as Shown on Previous Page \$ 6,640,500

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds. 30,106,894

Other long-term assets are not available to pay current period expenditures and, therefore, are deferred in the funds. 4,132,357

Net position of the internal service fund is reported in the Statement of Net Position as governmental activities. 44,764

Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds:

Deferred Outflows Related to Pensions	6,419,999
Deferred Inflows Related to Pensions	(8,491,292)
Deferred Outflows Related to Other Postemployment Benefits	1,403,869
Deferred Inflows Related to Other Postemployment Benefits	(202,135)

Long-term assets are not current financial resources; therefore, are not reported in the funds:

Net Pension Asset	3,874,999
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

Bonds and Notes Payable	(15,554,731)
Premium on Debt	(701,297)
Capital Leases	(5,360)
Compensated Absences	(219,437)
Other Postemployment Benefits Liability	(6,640,828)
Accrued Interest on Long-Term Obligations	(267,802)

Net Position of Governmental Activities as Reported on the Statement of Net Position	\$ 20,540,500
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**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**

	General	Debt Service	Housing Revolving Loans	Other Governmental Funds	Total
<b>REVENUES</b>					
Taxes	\$ 2,242,472	\$ 2,305,271	\$ -	\$ 1,307,451	\$ 5,855,194
Special Assessments	207,585	-	-	38,411	245,996
Intergovernmental	4,648,239	-	-	372,187	5,020,426
Licenses and Permits	276,994	-	-	-	276,994
Fines and Forfeits	122,771	-	-	-	122,771
Public Charges for Services	1,287,774	-	-	250,074	1,537,848
Intergovernmental Charges for Services	144,784	-	-	-	144,784
Interdepartmental Charges for Services	444,450	-	-	-	444,450
Miscellaneous	155,690	1,150	105,239	1,504,595	1,766,674
Total Revenues	9,530,759	2,306,421	105,239	3,472,718	15,415,137
<b>EXPENDITURES</b>					
Current:					
General Government	1,196,607	-	-	28,091	1,224,698
Public Safety	5,834,291	-	-	43,707	5,877,998
Public Works	1,550,872	-	-	108,211	1,659,083
Health and Human Services	312,338	-	-	80,345	392,683
Culture and Recreation	1,064,042	-	-	1,196,955	2,260,997
Conservation and Development	-	-	10,955	802,886	813,841
Capital Outlay	-	-	-	2,401,266	2,401,266
Debt Service:					
Principal	-	2,231,916	-	13,984	2,245,900
Interest and Fiscal Charges	-	689,236	-	13,470	702,706
Total Expenditures	9,958,150	2,921,152	10,955	4,688,915	17,579,172
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(427,391)	(614,731)	94,284	(1,216,197)	(2,164,035)
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	1,000	-	1,914,000	1,915,000
Refunding Debt Issued	-	15,870	-	759,130	775,000
Principal Paid from Refunding Debt	-	(750,000)	-	-	(750,000)
Premium on Debt Issued	-	177,290	-	-	177,290
Proceeds from Sale of Capital Assets	31,334	-	-	-	31,334
Transfers In	983,859	1,181,469	-	379,361	2,544,689
Transfers Out	(338,300)	(56,237)	-	(1,816,544)	(2,211,081)
Total Other Financing Sources (Uses)	676,893	569,392	-	1,235,947	2,482,232
<b>NET CHANGE IN FUND BALANCES</b>	249,502	(45,339)	94,284	19,750	318,197
Fund Balances - Beginning of Year	2,280,671	74,653	5,632	3,961,347	6,322,303
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 2,530,173</u>	<u>\$ 29,314</u>	<u>\$ 99,916</u>	<u>\$ 3,981,097</u>	<u>\$ 6,640,500</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

**RECONCILIATION TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances as Shown on Previous Page \$ 318,197

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital Assets Reported as Expenditures in Governmental Fund Statements	1,974,483
Depreciation Expense Reported in the Statement of Activities	(1,534,573)
Net Book Value of Disposals	(366,758)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned:

(104,151)

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:

Long-Term Debt Issued	(2,690,000)
Premium on Debt Issued	(177,290)
Principal Repaid	2,979,225
Capital Leases Paid	16,675

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Accrued Interest on Long-Term Debt	92,855
Amortization of Premiums	86,680
Compensated Absences	(24,586)
Net Pension Liability (Asset)	1,935,209
Deferred Outflows of Resources Related to Pensions	1,865,879
Deferred Inflows of Resources Related to Pensions	(2,667,870)
Other Postemployment Benefits Liability	(296,057)
Deferred Outflows of Resources Related to Other Postemployment Benefits	67,544
Deferred Inflows of Resources Related to Other Postemployment Benefits	7,753

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

21,021

Change in Net Position of Governmental Activities as Reported in the Statement of Activities

\$ 1,504,236

**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL – GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 2,240,520	\$ 2,240,520	\$ 2,242,472	\$ 1,952
Special Assessments	144,000	144,000	207,585	63,585
Intergovernmental	4,636,286	4,636,286	4,648,239	11,953
Licenses and Permits	283,100	283,100	276,994	(6,106)
Fines and Forfeits	83,900	83,900	122,771	38,871
Public Charges for Services	1,419,000	1,419,000	1,287,774	(131,226)
Intergovernmental Charges for Services	139,500	139,500	144,784	5,284
Interdepartmental Charges for Services	550,000	550,000	444,450	(105,550)
Miscellaneous	201,500	201,500	155,690	(45,810)
Total Revenues	9,697,806	9,697,806	9,530,759	(167,047)
<b>EXPENDITURES</b>				
Current:				
General Government	1,250,116	1,250,116	1,196,607	53,509
Public Safety	5,895,355	5,895,355	5,834,291	61,064
Public Works	1,638,924	1,638,924	1,550,872	88,052
Health and Human Services	344,819	344,819	312,338	32,481
Culture and Recreation	1,154,852	1,154,852	1,064,042	90,810
Total Expenditures	10,284,066	10,284,066	9,958,150	325,916
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(586,260)	(586,260)	(427,391)	158,869
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds From Sale of Capital Assets	60,000	60,000	31,334	(28,666)
Transfers In	884,000	884,000	983,859	99,859
Transfers Out	(357,740)	(357,740)	(338,300)	19,440
Total Other Financing Sources (Uses)	586,260	586,260	676,893	90,633
<b>NET CHANGE IN FUND BALANCE</b>	-	-	249,502	249,502
Fund Balance - Beginning of Year	2,280,671	2,280,671	2,280,671	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 2,280,671</u>	<u>\$ 2,280,671</u>	<u>\$ 2,530,173</u>	<u>\$ 249,502</u>

See accompanying Notes to Basic Financial Statements.



**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL – HOUSING REVOLVING LOANS SPECIAL REVENUE FUND**  
**YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Miscellaneous	\$ 50,300	\$ 50,300	\$ 105,239	\$ 54,939
<b>EXPENDITURES</b>				
Current:				
Conservation and Development	46,000	46,000	10,955	35,045
<b>NET CHANGE IN FUND BALANCE</b>	4,300	4,300	94,284	89,984
Fund Balance - Beginning of Year	5,632	5,632	5,632	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 9,932</u>	<u>\$ 9,932</u>	<u>\$ 99,916</u>	<u>\$ 89,984</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds		
	Electric Utility	Water Utility	Sewer Utility
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 342,144	\$ -	\$ -
Receivables:			
Taxes and Special Charges	-	18,782	21,189
Customer Accounts	1,383,408	386,636	380,360
Special Assessments	-	75,132	223,592
Other	33,196	-	-
Due from Other Funds	-	-	-
Due from Other Governments	-	-	604,196
Prepaid Items	253,875	132,998	-
Total Current Assets	2,012,623	613,548	1,229,337
Restricted Assets:			
Cash and Investments	-	353,550	1,176,392
Other Assets:			
Net Pension Asset	346,839	191,963	165,450
Capital Assets:			
Nondepreciable	24,472	1,096,177	966,916
Depreciable, Net	8,548,489	12,638,429	17,134,865
Total Capital Assets	8,572,961	13,734,606	18,101,781
Total Assets	10,932,423	14,893,667	20,672,960
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension Related Amounts	572,966	319,518	274,620
Other Postemployment Benefit Related Amounts	124,657	74,311	60,823
Total Deferred Outflows of Resources	697,623	393,829	335,443

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds			Governmental Activities - Internal Service Fund
	Stormwater Utility	Nonmajor Funds	Total	Health Insurance
<b>ASSETS</b>				
Current Assets:				
Cash and Investments	\$ 871,883	\$ 194,155	\$ 1,408,182	\$ 45,824
Receivables:				
Taxes and Special Charges	15,284	2,490	57,745	-
Customer Accounts	83,153	-	2,233,557	-
Special Assessments	156,346	-	455,070	-
Other	-	64,629	97,825	-
Due from Other Funds	121,305	-	121,305	-
Due from Other Governments	-	-	604,196	-
Prepaid Items	-	-	386,873	-
Total Current Assets	1,247,971	261,274	5,364,753	45,824
Restricted Assets:				
Cash and Investments	21,141	-	1,551,083	-
Other Assets:				
Net Pension Asset	-	26,157	730,409	-
Capital Assets:				
Nondepreciable	1,250,618	-	3,338,183	-
Depreciable, Net	4,622,215	34,646	42,978,644	-
Total Capital Assets	5,872,833	34,646	46,316,827	-
Total Assets	7,141,945	322,077	53,963,072	45,824
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension Related Amounts	-	43,527	1,210,631	-
Other Postemployment Benefit Related Amounts	-	10,383	270,174	-
Total Deferred Outflows of Resources	-	53,910	1,480,805	-

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds		
	Electric Utility	Water Utility	Sewer Utility
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	\$ 688,668	\$ 93,042	\$ 67,157
Accrued and Other Current Liabilities	17,461	10,896	9,161
Due to Other Funds	-	1,834,441	65,347
Accrued Interest Payable	9,910	33,674	50,095
Special Deposits	81,271	-	-
Current Portion of Long-Term Debt	-	195,627	204,346
Current Portion of Capital Lease	11,504	7,817	71,284
Current Portion of Other Postemployment Benefits	26,135	15,474	13,014
Payable from Restricted Assets:			
Current Portion of Long-Term Debt	31,850	426,215	725,192
Total Current Liabilities	866,799	2,617,186	1,205,596
Long-Term Obligations, Less Current Portion:			
General Obligation Debt	-	1,186,027	732,616
Revenue Bonds	179,392	3,158,511	8,655,701
Debt Premium	-	46,166	35,965
Capital Lease Payable	42,493	29,608	152,564
Compensated Absences	73,749	29,551	6,037
Other Postemployment Benefits	558,172	331,766	274,886
Total Long-Term Liabilities	853,806	4,781,629	9,857,769
Total Liabilities	1,720,605	7,398,815	11,063,365
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	760,028	420,650	362,552
Other Postemployment Benefit Related Amounts	18,437	11,150	8,681
Total Deferred Inflows of Resources	778,465	431,800	371,233
<b>NET POSITION</b>			
Net Investment in Capital Assets	8,307,722	8,616,502	7,473,109
Restricted:			
Capital Assets	-	-	1,176,392
Debt Service	-	353,550	-
Pension Asset	346,839	191,963	165,450
Unrestricted	476,415	(1,705,134)	758,854
Total Net Position	\$ 9,130,976	\$ 7,456,881	\$ 9,573,805

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds			Governmental Activities - Internal Service Fund
	Stormwater Utility	Nonmajor Funds	Total	Health Insurance
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	\$ 4,883	\$ 16,477	\$ 870,227	\$ 1,060
Accrued and Other Current Liabilities	43	549	38,110	-
Due to Other Funds	-	-	1,899,788	-
Accrued Interest Payable	45,547	399	139,625	-
Special Deposits	-	-	81,271	-
Current Portion of Long-Term Debt	75,881	-	475,854	-
Current Portion of Capital Lease	-	-	90,605	-
Current Portion of Other Postemployment Benefits	-	-	54,623	-
Payable from Restricted Assets:				
Current Portion of Long-Term Debt	53,534	1,656	1,238,447	-
Total Current Liabilities	179,888	19,081	4,888,550	1,060
Long-Term Obligations, Less Current Portion:				
General Obligation Debt	602,556	-	2,521,199	-
Revenue Bonds	959,629	9,326	12,962,559	-
Debt Premium	-	-	82,131	-
Capital Lease Payable	-	-	224,665	-
Compensated Absences	-	-	109,337	-
Other Postemployment Benefits	-	47,862	1,212,686	-
Total Long-Term Liabilities	1,562,185	57,188	17,112,577	-
Total Liabilities	1,742,073	76,269	22,001,127	1,060
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Related Amounts	-	57,318	1,600,548	-
Other Postemployment Benefit Related Amounts	-	1,609	39,877	-
Total Deferred Inflows of Resources	-	58,927	1,640,425	-
<b>NET POSITION</b>				
Net Investment in Capital Assets	4,176,349	34,646	28,608,328	-
Restricted:				
Capital Assets	21,141	-	1,197,533	-
Debt Service	-	-	353,550	-
Pension Asset	-	26,157	730,409	-
Unrestricted	1,202,382	179,988	912,505	44,764
Total Net Position	\$ 5,399,872	\$ 240,791	\$ 31,802,325	\$ 44,764

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds		
	Electric Utility	Water Utility	Sewer Utility
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 9,351,445	\$ 2,834,428	\$ 2,742,669
Other	72,222	27,693	24,745
Total Operating Revenues	9,423,667	2,862,121	2,767,414
<b>OPERATING EXPENSES</b>			
Operation and Maintenance	8,056,074	1,565,650	1,524,139
Depreciation	440,250	558,814	773,311
Taxes	79,926	44,860	36,912
Total Operating Expenses	8,576,250	2,169,324	2,334,362
<b>OPERATING INCOME (LOSS)</b>	847,417	692,797	433,052
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	-	-	-
Nonoperating Grants	-	333,844	262,427
Interest and Fiscal Charges	(10,487)	(148,198)	(222,180)
Other Nonoperating Revenues (Expenses)	(19,855)	20	-
Total Nonoperating Revenues (Expenses)	(30,342)	185,666	40,247
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	817,075	878,463	473,299
Capital Contributions	4,282	-	487,032
Transfers In	-	45,602	26,556
Transfers Out	(271,339)	(148,486)	(298,060)
<b>CHANGE IN NET POSITION</b>	550,018	775,579	688,827
Net Position - Beginning of Year	8,580,958	6,681,302	8,884,978
<b>NET POSITION - END OF YEAR</b>	<u>\$ 9,130,976</u>	<u>\$ 7,456,881</u>	<u>\$ 9,573,805</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds			Governmental Activities - Internal Service Fund
	Stormwater Utility	Nonmajor Funds	Totals	Health Insurance
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 659,131	\$ 484,607	\$ 16,072,280	\$ 277,159
Other	-	246,402	371,062	18,714
Total Operating Revenues	659,131	731,009	16,443,342	295,873
<b>OPERATING EXPENSES</b>				
Operation and Maintenance	152,238	791,426	12,089,527	588,051
Depreciation	100,400	7,717	1,880,492	-
Taxes	-	-	161,698	-
Total Operating Expenses	252,638	799,143	14,131,717	588,051
<b>OPERATING INCOME (LOSS)</b>	406,493	(68,134)	2,311,625	(292,178)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest Income	4,393	-	4,393	-
Nonoperating Grants	-	82,169	678,440	-
Interest and Fiscal Charges	(72,004)	(455)	(453,324)	-
Other Nonoperating Revenues (Expenses)	-	16,944	(2,891)	-
Total Nonoperating Revenues (Expenses)	(67,611)	98,658	226,618	-
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	338,882	30,524	2,538,243	(292,178)
Capital Contributions	124,300	-	615,614	-
Transfers In	-	-	72,158	313,199
Transfers Out	-	(1,080)	(718,965)	-
<b>CHANGE IN NET POSITION</b>	463,182	29,444	2,507,050	21,021
Net Position - Beginning of Year	4,936,690	211,347	29,295,275	23,743
<b>NET POSITION - END OF YEAR</b>	<u>\$ 5,399,872</u>	<u>\$ 240,791</u>	<u>\$ 31,802,325</u>	<u>\$ 44,764</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds		
	Electric Utility	Water Utility	Sewer Utility
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Customers	\$ 9,479,551	\$ 2,983,938	\$ 2,442,882
Cash Received from Other Departments	-	-	-
Cash Received from Rent	-	-	-
Cash Paid for Employee Wages And Benefits	(872,639)	(695,633)	(1,253,233)
Cash Paid to Suppliers	(7,172,705)	(939,174)	(569,791)
Net Cash Provided (Used) by Operating Activities	1,434,207	1,349,131	619,858
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Special Assessments	-	(41,960)	(179,148)
Nonoperating Grants	-	333,844	262,427
Due to/from Other Funds	-	(280,642)	65,347
Transfer In (Out)	(410,314)	(102,884)	(271,504)
Net Cash Provided (Used) by Noncapital Financing Activities	(410,314)	(91,642)	(122,878)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	(536,653)	(1,298,276)	(302,906)
Cost of Removal of Capital Assets	(110,431)	-	(14,213)
Sale of Capital Assets	41,723	2,392	-
Long-Term Debt Issued	60,702	820,340	619,537
Principal Paid on Long-Term Debt	(122,784)	(571,302)	(940,450)
Interest Paid on Long-Term Debt	(14,306)	(157,575)	(231,679)
Net Cash Provided (Used) by Capital and Related Financing Activities	(681,749)	(1,204,421)	(869,711)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Received	-	-	-
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	342,144	53,068	(372,731)
Cash and Cash Equivalents - Beginning of Year	-	300,482	1,549,123
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 342,144</u>	<u>\$ 353,550</u>	<u>\$ 1,176,392</u>

See accompanying Notes to Basic Financial Statements.



**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds			Governmental Activities - Internal Service Fund
	Stormwater Utility	Nonmajor Funds	Total	Health Insurance
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Customers	\$ 675,851	\$ 746,071	\$ 16,328,293	\$ -
Cash Received from Other Departments	-	-	-	295,873
Cash Received from Rent	-	16,944	16,944	-
Cash Paid for Employee Wages And Benefits	(18,022)	(115,756)	(2,955,283)	-
Cash Paid to Suppliers	(137,484)	(669,446)	(9,488,600)	(586,991)
Net Cash Provided (Used) by Operating Activities	520,345	(22,187)	3,901,354	(291,118)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Special Assessments	(53,145)	-	(274,253)	-
Nonoperating Grants	-	82,169	678,440	-
Due to/from Other Funds	11,237	-	(204,058)	-
Transfer In (Out)	-	(1,080)	(785,782)	313,199
Net Cash Provided (Used) by Noncapital Financing Activities	(41,908)	81,089	(585,653)	313,199
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of Capital Assets	(434,664)	(15,397)	(2,587,896)	-
Cost of Removal of Capital Assets	-	-	(124,644)	-
Sale of Capital Assets	-	-	44,115	-
Long-Term Debt Issued	-	-	1,500,579	-
Principal Paid on Long-Term Debt	(133,399)	(1,592)	(1,769,527)	-
Interest Paid on Long-Term Debt	(61,840)	(504)	(465,904)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(629,903)	(17,493)	(3,403,277)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest Received	4,393	-	4,393	-
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	(147,073)	41,409	(83,183)	22,081
Cash and Cash Equivalents - Beginning of Year	1,040,097	152,746	3,042,448	23,743
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 893,024</u>	<u>\$ 194,155</u>	<u>\$ 2,959,265</u>	<u>\$ 45,824</u>

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds		
	Electric Utility	Water Utility	Sewer Utility
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ 847,417	\$ 692,797	\$ 433,052
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	440,250	558,814	773,311
Depreciation Charged to Operating Accounts	52,245	29,295	-
Other	(19,855)	20	-
Change in (Asset) Liability and Deferred Outflows and Inflows of Resources:			
Net Pension Asset	(152,415)	(81,659)	(71,508)
Deferred Outflows - Pension Related	(126,535)	(67,887)	(60,800)
Deferred Inflows - Pension Related	176,351	89,507	80,530
Deferred Outflows - OPEB Related	5,145	(4,112)	(2,048)
OPEB Liability	(10,065)	25,794	18,765
Deferred Inflows - OPEB Related	(1,225)	517	(222)
Change in Operating Assets and Liabilities:			
Accounts Receivable	66,012	122,497	158,005
Due from Other Governments	-	-	(482,537)
Prepaid Items	40,946	(2,370)	-
Accounts Payable	129,638	(16,024)	(230,747)
Accrued and Other Current Liabilities	1,353	2,296	1,649
Special Deposits	(10,128)	(700)	-
Compensated Absences	(4,927)	346	2,408
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,434,207</u>	<u>\$ 1,349,131</u>	<u>\$ 619,858</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>			
Cash and Cash Equivalents in Current Assets	\$ 342,144	\$ -	\$ -
Cash and Cash Equivalents in Restricted Assets	-	353,550	1,176,392
Total Cash and Cash Equivalents	<u>\$ 342,144</u>	<u>\$ 353,550</u>	<u>\$ 1,176,392</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Capital assets contributed	\$ 4,282	\$ -	\$ 487,032
Capital related accounts payable	-	68,132	153,198

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Enterprise Funds			Governmental Activities - Internal Service Fund
	Stormwater Utility	Nonmajor Funds	Total	Health Insurance
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ 406,493	\$ (68,134)	\$ 2,311,625	\$ (292,178)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	100,400	7,717	1,880,492	-
Depreciation Charged to Operating Accounts	-	-	81,540	-
Other	-	16,944	(2,891)	-
Change in (Asset) Liability and Deferred Outflows and Inflows of Resources:				
Net Pension Asset	-	(15,252)	(320,834)	-
Deferred Outflows - Pension Related	-	(16,583)	(271,805)	-
Deferred Inflows - Pension Related	-	24,580	370,968	-
Deferred Outflows - OPEB Related	-	876	(139)	-
OPEB Liability	-	(3,691)	30,803	-
Deferred Inflows - OPEB Related	-	(97)	(1,027)	-
Change in Operating Assets and Liabilities:				
Accounts Receivable	16,720	15,062	378,296	-
Due from Other Governments	-	-	(482,537)	-
Prepaid Items	-	-	38,576	-
Accounts Payable	(3,311)	16,310	(104,134)	1,060
Accrued and Other Current Liabilities	43	81	5,422	-
Special Deposits	-	-	(10,828)	-
Compensated Absences	-	-	(2,173)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 520,345</u>	<u>\$ (22,187)</u>	<u>\$ 3,901,354</u>	<u>\$ (291,118)</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>				
Cash and Cash Equivalents in Current Assets	\$ 871,883	\$ 194,155	\$ 1,408,182	\$ 45,824
Cash and Cash Equivalents in Restricted Assets	21,141	-	1,551,083	-
Total Cash and Cash Equivalents	<u>\$ 893,024</u>	<u>\$ 194,155</u>	<u>\$ 2,959,265</u>	<u>\$ 45,824</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital assets contributed	\$ 124,300	\$ -	\$ 615,614	\$ -
Capital related accounts payable	4,883	-	226,213	-

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
STATEMENT OF FIDUCIARY NET POSITION  
DECEMBER 31, 2021**

Section 9, Item A.

**ASSETS**

Cash and Investments	\$ 3,665,726
Receivables:	
Taxes	<u>4,259,791</u>
Total Assets	<u>7,925,517</u>

**DEFERRED INFLOWS OF RESOURCES**

Property Taxes Levied for Subsequent Year	<u>7,758,654</u>
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**NET POSITION**

Restricted	<u><u>\$ 166,863</u></u>
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See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

**ADDITIONS**

Interest on Investments	\$ 7,799
Taxes and Special Charges Collected	<u>7,398,601</u>
Total Additions	<u>7,406,400</u>

**DEDUCTIONS**

Payments to Others	7,400,051
Benefits	<u>1,542</u>
Total Deductions	<u>7,401,593</u>

**CHANGE IN NET POSITION**

4,807

Net Position - Beginning of Year

162,056

**NET POSITION - END OF YEAR**

\$ 166,863

See accompanying Notes to Basic Financial Statements.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

Section 9, Item A.

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the City of Two Rivers, Wisconsin (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below:

**A. Reporting Entity**

The City is a municipal corporation governed by an elected nine-member council. In accordance with U.S. GAAP, the basic financial statements are required to include the City and any separate component units that have a significant operational or financial relationship with the City. The City has not identified any component units that are required to be included in the basic financial statements in accordance with standards.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are primarily supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

**General Fund**

This is the City's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

Section 9, Item A.

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

Debt Service Fund

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of government funds.

Housing Revolving Loans Fund

This special revenue fund accounts for loans made for housing programs. Additional loans are made as previous loans are repaid.

The City reports the following major enterprise funds:

Electric Utility Enterprise Fund

The electric utility enterprise fund accounts for the provision of electric service to City residents, businesses, and public authorities.

Water Utility Enterprise Fund

The water utility enterprise fund accounts for the provision of water service to City residents, businesses, and public authorities.

Sewer Utility Enterprise Fund

The sewer utility enterprise fund accounts for the provision of wastewater collection and treatment for City residents, businesses, and public authorities.

Stormwater Utility Enterprise Fund

The stormwater utility enterprise fund accounts for the provision of stormwater collection and management for City residents, businesses, and public authorities.

The City also reports the following fiduciary funds which are all custodial funds that hold assets on behalf of individuals or other government agencies:

Property Tax Collection

The tax collection custodial fund accounts for property taxes and specials collected on behalf of other governments.

Smongeski Health

The fund is used to account for resources held for assisting low-income individuals in paying for the cost of eyeglasses.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

Section 9, Item A.

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

Crime Prevention

The fund is used to account for resources held for others which have been dedicated to crime prevention.

TRIAD Committee

The fund is used to account for resources held for others which have been dedicated to policing initiatives between seniors, law enforcement, and service providers of the community to increase safety through education and crime prevention.

Additionally, the City reports the following fund types:

- *Internal Service Fund* – accounts for health insurance services provided to other departments of the City on a cost reimbursement basis.

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services, and interest. Other revenues such as licenses and permits, fines and forfeits, and miscellaneous revenues are recognized when received in cash or when measurable and available.



**CITY OF TWO RIVERS, WISCONSIN  
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Section 9, Item A.

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus and Basis of Accounting (Continued)**

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's utility functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for services. Operating expenses for proprietary funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources, as they are needed.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance**

**1. Cash and Investments**

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

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*Section 9, Item A.*

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**2. Property Taxes**

Property taxes consist of taxes on real estate and personal property. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in three equal installments on or before January 31, March 31, and July 31. Real estate taxes not paid by July 31 are purchased by the county as part of the August tax settlement. Delinquent personal property taxes remain the collection responsibility of the City.

The City bills and collects its own property taxes and also levies and collects taxes for the Two Rivers School District, Manitowoc School District, Manitowoc County, and Lakeshore Technical College. Collections and remittances of taxes for other entities are accounted for in the general fund.

**3. Accounts Receivable**

Accounts receivable are recorded at gross amounts with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

**4. Special Assessments**

Assessments against property owners for public improvements are generally not subject to full settlement in the year levied. Special assessments are placed on tax rolls on an installment basis. Revenue from special assessments recorded in governmental funds is recognized as collections are made or as current installments are placed on tax rolls. (Installments placed on the 2020 tax roll are recognized as revenue in 2021).

**5. Loans Receivable**

The housing, business, and industrial revolving loans represent various loans to City homeowners and local businesses that were originally financed from economic development grants received by the City from the Wisconsin Department of Administration. The housing revolving loans will be repaid to the City when the property is no longer the loan recipient's principal place of residence, while business and industrial revolving loans are being repaid to the City in installments at various rates.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**5. Loans Receivable (Continued)**

Principal and interest repayments are used to finance additional development loans. The industrial park loans receivable represents various sales of industrial park land that are being paid to the City, including interest, on the installment basis.

**6. Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as Due from Other Funds and Due to Other Funds in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

**7. Prepaid Items**

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are expensed in the periods benefitted.

Prepaid items of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

**8. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of a year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**8. Capital Assets (Continued)**

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-Type Activities
Buildings	7 to 75 Years	25 to 50 Years
Improvements Other than Buildings	10 to 75 Years	25 to 100 Years
Machinery and Equipment	3 to 25 Years	3 to 10 Years
Infrastructure	35 to 75 Years	-

**9. Compensated Absences**

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with employee handbook policies and bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

**10. Deferred Outflows/Inflows of Resources**

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The City reports unavailable revenues for special assessments and loan receivables. These inflows are recognized as revenues in the government-wide financial statements.

**CITY OF TWO RIVERS, WISCONSIN  
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Section 9, Item A.

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**11. Long-Term Obligations**

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**12. Pensions**

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (revenue), information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**13. Other Postemployment Benefits Other than Pensions (OPEB)**

Local Retiree Life Insurance Fund

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense (revenue), and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**13. Other Postemployment Benefits Other than Pensions (OPEB) (Continued)**

Single-Employer Defined Postemployment Benefit Plan

The City's OPEB Plan is a single employer defined benefit plan that provides eligible retirees access to group medical and dental benefits. For purposes of measuring the OPEB liability, related deferred outflows and inflows, and OPEB expense, the City has used values provided by their actuary.

**14. Fund Equity**

Governmental Fund Financial Statements

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- *Nonspendable Fund Balance* – amounts that are not in spendable form (such as prepaid items or long-term receivables) or are legally or contractually required to remain intact.
- *Restricted Fund Balance* – amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- *Committed Fund Balance* – amounts that are constrained for specific purposes by action of the City Council. These constraints can only be removed or changed by the City Council using the same action that was used to create them.
- *Assigned Fund Balance* – amounts that are constrained for specific purposes by action of City management. The City Council has authorized the City Manager and the Finance Director to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
- *Unassigned Fund Balance* – amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The City has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)**

**14. Fund Equity (Continued)**

Government-Wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

- *Net Investment in Capital Assets* – amount of capital assets, net of accumulated depreciation, and capital-related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets, and any capital related deferred inflows of resources.
- *Restricted Net Position* – amount of net position that is subject to restrictions that are imposed by: (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – net position that is neither classified as restricted nor as net investment in capital assets.

**E. USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**NOTE 2 STEWARDSHIP AND COMPLIANCE**

**A. Budgets and Budgetary Accounting**

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During November, City management submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by City Council action.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)**

**A. Budgets and Budgetary Accounting (Continued)**

2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, certain special revenue funds, and the debt service fund. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and the debt service fund. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.
4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the City. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the City Council.
5. Encumbrance accounting is not used by the City to record commitments related to unperformed contracts for goods or services. All outstanding encumbrances lapse at year-end.

The City did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2021.



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**NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)**

**B. Excess of Expenditures Over Budget Appropriations**

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2021, as follows:

	<u>Excess Expenditures</u>
General Fund:	
General Government:	
Judicial	\$ 8,323
Clerk	369
City Manager	18,492
City Hall	181
Uncollectible Taxes and Refunds	1,436
Public Safety:	
Fire Department	90,635
Public Works:	
Bridge Repairs and Maintenance	4,160
Street and Highway Maintenance	12,479
Work Done for Others	48,963
Culture and Recreation:	
Special Events	2,947
Debt Service Fund:	
General Government:	
Debt Service:	
Principal	233,482
Interest and Fiscal Charges	133,682

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**NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)**

**C. Deficit Fund Equity**

The following funds had deficit fund balance as of December 31, 2021:

	Deficit Fund Balance
Senior Center	\$ 40,218
Community Development	1,152
City Hall Equipment	9,600
Police Equipment	28,245
TIF District No. 6	192,928
TIF District No. 10	143,939
TIF District No. 12	68,735
TIF District No. 13	24,045
TIF District No. 14	1,030
TIF District No. 15	2,256
TIF District No. 16	1,030

The City anticipates funding the above deficits from future revenues of the funds.

**D. Property Tax Levy Limit**

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns, and counties. For the 2021 and 2022 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the City's January 1 equalized value as a result of net new construction. The actual limit for the City for the 2021 budget was 0.84%. The actual limit for the City for the 2022 budget was 1.01%. Debt service for debt authorized after July 1, 2005, is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005, and in certain other situations.

**NOTE 3 DETAILED NOTES ON ALL FUNDS**

**A. Cash and Investments**

The City maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as Cash and Investments.

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

Invested cash consists of deposits and investments that are restricted by Wisconsin statutes to the following:

- Time deposits; repurchase agreements; securities issued by federal, state, and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the City's cash and investments totaled \$14,777,980 on December 31, 2021, as summarized below:

Petty Cash and Cash on Hand	\$ 1,821
Deposits with Financial Institutions	7,868,427
Investments	
Wisconsin Local Government Investment Pool	6,757,375
Mutual Funds	150,357
Total	<u>\$ 14,777,980</u>

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position	
Cash and Investments	\$ 9,561,171
Restricted Cash and Investments	1,551,083
Fiduciary Fund Statement of Net Position	
Custodial Funds	3,665,726
Total	<u>\$ 14,777,980</u>

**Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The City has the following fair value measurements as of December 31, 2021:

	Fair Value Measurements Using:		
	Level 1	Level 2	Level 3
Mutual Funds	<u>\$ -</u>	<u>\$ 150,357</u>	<u>\$ -</u>

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
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Section 9, Item A.

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

Fair Value Measurements (Continued)

The valuation method for the fair value measurements of the mutual funds is based on institutional quotes with evaluations based on various market and industry inputs.

Deposits and investments of the City are subject to various risks. Presented below is a discussion of the City's deposits and investments and the related risks.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The City does not have an additional custodial credit policy.

Deposits with financial institutions within the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the state of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the state of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in determining custodial credit risk.

As of December 31, 2021, \$5,473,944 of the City's deposits with financial institutions were in excess of federal and state depository insurance limits. No amounts were collateralized.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
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Section 9, Item A.

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investment in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of the year-end for each investment type.

Investment Type	Amount	Exempt from Disclosure	AAA	Aa	Not Rated
Mutual Funds	\$ 150,357	\$ -	\$ -	\$ -	\$ 150,357
Wisconsin Local Government Investment Pool	6,757,375	-	-	-	6,757,375
Totals	<u>\$ 6,907,732</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,907,732</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Amount	Remaining Maturity			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More than 60 Months
Mutual Funds	\$ 150,357	\$ 150,357	\$ -	\$ -	\$ -
Wisconsin Local Government Investment Pool	6,757,375	6,757,375	-	-	-
Totals	<u>\$ 6,907,732</u>	<u>\$ 6,907,732</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

Investment in Wisconsin Local Government Investment Pool

The City has investments in the Wisconsin Local Government Investment Pool (LGIP) of \$6,757,375 at year-end. The LGIP is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the fair value of the City's share of the LGIP's assets was substantially equal to the carrying value.

**B. Restricted Assets**

Restricted assets on December 31, 2021, totaled \$1,551,083 and consisted of cash and investments held for the following purposes:

Funds	Amount	Purpose
Enterprise Fund		
Water Utility	\$ 353,550	Debt Reserve Fund
Sewer Utility	1,176,392	Replacement of Certain Equipment of the Sewer Utility in Accordance with Wisconsin Department of Natural Resources Requirements
Stormwater Utility	21,141	Stormwater Pond Maintenance
Total	<u>\$ 1,551,083</u>	

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 1,224,477	\$ -	\$ -	\$ 1,224,477
Construction in Progress	-	799,745	-	799,745
Total Capital Assets, Not Depreciated	1,224,477	799,745	-	2,024,222
Capital Assets, Depreciable:				
Buildings	15,117,628	-	-	15,117,628
Improvements Other than Buildings	3,895,773	-	-	3,895,773
Machinery and Equipment	11,103,461	1,174,738	883,894	11,394,305
Infrastructure	36,675,538	-	-	36,675,538
Subtotals	66,792,400	1,174,738	883,894	67,083,244
Less Accumulated Depreciation for:				
Buildings	6,783,822	320,835	-	7,104,657
Improvements Other than Buildings	449,564	85,771	-	535,335
Machinery and Equipment	7,348,161	524,408	517,136	7,355,433
Infrastructure	23,401,588	603,559	-	24,005,147
Subtotals	37,983,135	1,534,573	517,136	39,000,572
Less: Accumulated Depreciation	37,983,135	1,534,573	517,136	39,000,572
Total Capital Assets, Depreciable, Net	28,809,265	(359,835)	366,758	28,082,672
Governmental Activities Capital Assets, Net	<u>\$ 30,033,742</u>	<u>\$ 439,910</u>	<u>\$ 366,758</u>	30,106,894
Less: Capital Related Debt				13,361,000
Add: Unspent Debt Proceeds				880,208
Less: Debt Premium				701,297
Less: Capital Related Accounts Payable				56,939
Net Investment in Capital Assets				<u>\$ 16,867,866</u>

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 36,944	\$ -	\$ -	\$ 36,944
Construction in Progress	2,700,358	3,184,877	2,583,996	3,301,239
Total Capital Assets, Nondepreciable	2,737,302	3,184,877	2,583,996	3,338,183
Capital Assets, Depreciable:				
Buildings	8,425,275	41,930	10,000	8,457,205
Improvements Other than Buildings	42,556,770	770,785	196,001	43,131,554
Machinery and Equipment	18,928,252	1,992,596	515,998	20,404,850
Subtotals	69,910,297	2,805,311	721,999	71,993,609
Less: Accumulated Depreciation	27,878,992	1,962,032	826,059	29,014,965
Total Capital Assets, Depreciable, Net	42,031,305	843,279	(104,060)	42,978,644
Business-Type Activities Capital Assets, Net	<u>\$ 44,768,607</u>	<u>\$ 4,028,156</u>	<u>\$ 2,479,936</u>	46,316,827
Less: Capital Related Debt and Related Net Deferrals				17,175,748
Less: Debt Premium				93,460
Less: Capital Lease Payable				315,270
Less: Capital Related Accounts Payable				124,021
Net Investment in Capital Assets				<u>\$ 28,608,328</u>



**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

Depreciation expense was charged to functions of the City as follows:

Governmental Activities:

General Government	\$ 109,687
Public Safety	284,484
Public Works	791,130
Culture and Recreation	<u>349,272</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$ 1,534,573</u></u>

Business-Type Activities:

Electric Utility	\$ 440,250
Water Utility	558,814
Sewer Utility	773,311
Telecommunication Utility	100,400
Stormwater Utility	<u>7,717</u>
Total Depreciation Expense	1,880,492
Depreciation Charged to Operating Accounts	<u>81,540</u>
Total Increase in Accumulated Depreciation - Business-Type Activities	<u><u>\$ 1,962,032</u></u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivable, Payables, and Transfers**

Interfund receivables and payables between individual funds of the City, as reported in the fund financial statements, as of December 31, 2021, are detailed below:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Long Term Cash Advances to Finance		
Operating Deficits:		
Governmental Funds:		
General	\$ 1,597,266	\$ -
Nonmajor Governmental Funds:		
Senior Center	-	37,679
Police Equipment	-	121,305
TIF District No. 6	-	186,575
TIF District No. 7	761,492	-
TIF District No. 10	-	141,548
TIF District No. 12	-	68,735
TIF District No. 13	-	20,117
TIF District No. 14	-	1,030
TIF District No. 15	-	2,256
TIF District No. 16	-	1,030
Subtotal - Nonmajor Governmental Funds	<u>761,492</u>	<u>580,275</u>
Proprietary Funds:		
Water Utility	-	1,834,441
Sewer Utility	-	65,347
Stormwater Utility	121,305	-
Subtotal - Proprietary Funds	<u>121,305</u>	<u>1,899,788</u>
Totals	<u>\$ 2,480,063</u>	<u>\$ 2,480,063</u>

The outstanding balances between funds result mainly from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivable, Payables, and Transfers (Continued)**

Interfund transfers for the year ended December 31, 2021, were as follows:

Fund	Transfer In	Transfer Out
Governmental Funds:		
General	\$ 983,859	\$ 338,300
Debt Service	1,181,469	56,237
Nonmajor Governmental Funds:		
Library	28,050	1,080
Library Gift	-	78,050
Community Tourism	77,574	119,563
Urban Forestry	19,500	-
Tree Planting	-	19,500
Business and Industrial Revolving Loans	-	75,000
Sandy Bay Highlands	-	217,085
Community Development	130,000	-
Management Information	18,000	-
Police Equipment	56,237	-
TIF District No. 7	-	72,158
TIF District No. 8	-	94,561
TIF District No. 10	-	24,804
TIF District No. 12	-	788,055
TIF District No. 13	-	256,688
Industrial Park Development	-	70,000
Library Building and Grounds	50,000	-
Subtotal - Nonmajor Governmental Funds	379,361	1,816,544
Proprietary Funds:		
Electric Utility	-	271,339
Water Utility	45,602	148,486
Sewer Utility	26,556	298,060
Nonmajor Proprietary Fund:		
Solid Waste	-	1,080
Internal Service Fund - Health Insurance	313,199	-
Government-Wide		
Total	<u>\$ 2,930,046</u>	<u>\$ 2,930,046</u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Interfund Receivable, Payables, and Transfers (Continued)**

Transfers are used to: (a) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (b) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; and (c) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service funds as debt service payments become due.

**E. Long-Term Obligations**

The following is a summary of changes in long-term obligations of the City for the year ended December 31, 2021:

	Beginning Balance	Issued	Retired	Ending Balance	Due Within One Year
Governmental Activities:					
General Obligation Debt:					
Bonds	\$ 4,795,000	\$ 775,000	\$ 325,000	\$ 5,245,000	\$ 350,000
Notes	8,290,000	1,915,000	1,335,000	8,870,000	1,385,000
Direct Borrowings	2,758,956	-	1,319,225	1,439,731	325,740
Total General					
Obligation Debt	15,843,956	2,690,000	2,979,225	15,554,731	2,060,740
Debt Premium	610,687	177,290	86,680	701,297	73,936
Capital Leases	22,035	-	16,675	5,360	5,360
Compensated Absences	194,851	24,586	-	219,437	-
Governmental					
Activities Long-					
Term Obligations	<u>\$ 16,671,529</u>	<u>\$ 2,891,876</u>	<u>\$ 3,082,580</u>	<u>\$ 16,480,825</u>	<u>\$ 2,140,036</u>
Business-Type Activities:					
General Obligation Debt:					
Bonds	\$ 1,830,000	\$ -	\$ 155,000	\$ 1,675,000	\$ 165,000
Notes	85,000	-	10,000	75,000	15,000
Direct Borrowings	1,515,455	-	279,731	1,235,724	284,525
Total General					
Obligation Debt	3,430,455	-	444,731	2,985,724	464,525
Revenue Bonds	14,055,241	1,391,300	1,245,535	14,201,006	1,238,447
Debt Premium	104,789	-	11,329	93,460	11,329
Capital Leases	285,251	109,279	79,260	315,270	90,605
Compensated Absences	111,510	-	2,173	109,337	-
Business-Type					
Activities Long-					
Term Obligations	<u>\$ 17,987,246</u>	<u>\$ 1,500,579</u>	<u>\$ 1,783,028</u>	<u>\$ 17,704,797</u>	<u>\$ 1,804,906</u>

Total interest paid during the year on long-term debt totaled \$970,538.

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

State Trust Fund Loan

The City's outstanding notes from direct borrowings related to the governmental activities of \$1,407,496 and business type activities of \$369,489 are subject to a statutory provision that in an event of late or nonpayment, a 1% per month penalty will be charged and the payment will be collected through a reduction in payments from the state of Wisconsin.

Clean Water Fund Loan Programs

The City's outstanding notes from direct borrowings related to business type activities of \$854,993 contain the following provisions in the event of a default: (1) Wisconsin Department of Administration can deduct amounts due from any state payments due to the City or add the amounts due as a special charge to the property taxes apportioned; (2) may appoint a receiver for the program's benefit; (3) may declare the principal amount immediately due and payable; (4) may enforce any right or obligation under the financing agreement including the right to see specific performance or mandamus; and (5) may increase the interest rate set forth in the financing agreement to the market interest rate.

WPPI Loan

The City's outstanding notes from direct borrowings related to the governmental activities of \$32,235 and business type activities of \$11,242 contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	December 31, 2021
<b>Bonds:</b>					
General Obligation Bond	07/08/19	2030	3.00% to 4.00%	\$ 1,610,000	\$ 1,365,000
General Obligation Bond	08/30/19	2034	3.00% to 4.00%	3,210,000	2,880,000
General Obligation Bond	04/20/20	2030	2.55	2,085,000	1,900,000
General Obligation Bond	06/07/21	2039	2.40% to 3.25%	775,000	775,000
<b>Notes:</b>					
General Obligation Note	04/11/12	2022	3.00	1,530,000	235,000
General Obligation Note	07/08/19	2029	3.00% to 4.00%	1,785,000	1,610,000
General Obligation Note	04/20/20	2030	3.00	6,125,000	5,185,000
General Obligation Note	06/07/21	2031	2.00% to 3.00%	1,915,000	1,915,000
<b>Direct Placement:</b>					
State Trust Fund Bond	04/11/13	2023	2.75	1,162,358	256,181
WPPI Energy Note	2013	2023	0.00	129,080	18,071
WPPI Energy Note	2013	2023	0.00	14,076	1,877
WPPI Energy Note	2013	2023	0.00	46,827	9,365
Safe Drinking Water Bond	11/13/13	2029	3.15	487,054	254,604
Safe Drinking Water Bond	11/13/13	2029	3.15	824,459	423,833
State Trust Fund Bond	05/16/16	2024	3.00	1,941,374	243,162
WPPI Energy Note	08/01/16	2026	0.00	30,350	14,164
Safe Drinking Water Bond	12/31/16	2029	2.67	361,269	176,556
State Trust Fund Bond	07/23/19	2029	3.75	500,000	408,859
State Trust Fund Bond	03/26/20	2023	2.50	550,000	369,489
State Trust Fund Bond	04/16/20	2030	3.00	550,000	499,294
Total Outstanding General Obligation Debt					<u>\$ 18,540,455</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$18,540,455 on December 31, 2021, are detailed below:

Year Ending December 31,	Governmental Activities					
	Bonds and Notes		Direct Placement		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 1,735,000	\$ 438,850	\$ 325,740	\$ 74,650	\$ 2,060,740	\$ 513,500
2023	1,670,000	364,233	327,756	64,736	1,997,756	428,969
2024	1,740,000	312,008	164,270	54,474	1,904,270	366,482
2025	1,665,000	258,898	106,747	48,127	1,771,747	307,025
2026	1,670,000	205,549	109,222	43,441	1,779,222	248,990
2027 to 2031	4,790,000	454,975	405,996	139,956	5,195,996	594,931
2032 to 2036	670,000	76,981	-	66,272	670,000	143,253
2037 to 2039	175,000	8,694	-	14,200	175,000	22,894
Total	<u>\$ 14,115,000</u>	<u>\$ 2,120,188</u>	<u>\$ 1,439,731</u>	<u>\$ 505,856</u>	<u>\$ 15,554,731</u>	<u>\$ 2,626,044</u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

General Obligation Debt (Continued)

Year Ending December 31,	Business-Type Activities					
	Bonds and Notes		Direct Placement		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 180,000	\$ 65,368	\$ 284,525	\$ 29,432	\$ 464,525	\$ 94,800
2023	185,000	58,357	291,076	22,440	476,076	80,797
2024	190,000	51,105	101,918	15,258	291,918	66,363
2025	200,000	43,557	105,029	12,672	305,029	56,229
2026	210,000	35,599	108,235	10,004	318,235	45,603
2027 to 2030	785,000	61,890	344,941	13,154	1,129,941	75,044
Total	<u>\$ 1,750,000</u>	<u>\$ 315,876</u>	<u>\$ 1,235,724</u>	<u>\$ 102,960</u>	<u>\$ 2,985,724</u>	<u>\$ 418,836</u>

General Obligation Debt (Continued)

For governmental activities, the other long-term liabilities are generally funded by the General Fund.

Legal Margin for New Debt

The City's legal margin for creation of additional general obligation debt on December 31, 2021, was \$10,900,405 as follows:

Equalized Valuation of the City	\$ 588,817,200
Statutory Limitation Percentage	× 5%
General Obligation Debt Limitation, per Section 67.03 of the Wisconsin Statutes	29,440,860
Net Outstanding General Obligation Debt Applicable to Debt Limitation	18,540,455
Legal Margin for New Debt	<u>\$ 10,900,405</u>

Current Refunding

During 2021, the City currently refunded a state trust fund loan date July 23, 2019. The City issued \$775,000 of general obligation bonds to call the refunded debt. The current refunding was undertaken to obtain more favorable interest rates and reduce the total debt service interest payments. The general obligation bond results in a savings over the next 17 years of \$50,721. The economic gain (difference between the present value of the debt service payments of the refunded and refunding debt) is \$42,371.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

Revenue Bonds

Revenue bonds outstanding on December 31, 2021, totaled \$14,201,006 and were comprised of the following issues:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	December 31, 2021
Water Utility	April 14, 2004	2023	2.37%	\$ 4,242,499	\$ 543,485
Sewer Utility	March 26, 2008	2027	2.39	6,297,058	2,306,559
Water Utility	June 25, 2014	2034	1.93	400,432	277,273
Sewer Utility	December 23, 2014	2034	2.63	698,698	498,654
Water Utility	November 12, 2014	2034	1.93	301,465	209,444
Water Utility	June 28, 2017	2037	1.87	805,787	682,923
Electric, Sewer, and Solid Waste Utilities	March 20, 2017	2027	4.00	400,000	258,400
Water Utility	June 13, 2018	2038	1.87	709,297	628,919
Sewer Utility	February 28, 2018	2037	1.76	794,500	689,637
Sewer Utility	October 24, 2018	2038	1.87	4,059,972	3,604,094
Water Utility	June 26, 2019	2039	1.98	504,014	501,320
Sewer Utility	November 27, 2019	2039	1.65	1,710,844	1,644,316
Stormwater Utility	April 16, 2020	2035	4.50	1,073,000	1,013,162
Water Utility	June 23, 2021	2041	1.49	741,363	741,363
Sewer Utility	November 10, 2021	2041	1.49	601,457	601,457
Total Outstanding Revenue Bonds					<u>\$ 14,201,006</u>

Annual principal and interest maturities of the outstanding revenue bonds of \$14,201,006 on December 31, 2021, are detailed below:

<u>Year Ending December 31,</u>	<u>Business-Type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,238,447	\$ 292,730	\$ 1,531,177
2023	1,266,917	264,688	1,531,605
2024	1,014,543	238,605	1,253,148
2025	1,037,915	214,996	1,252,911
2026	1,061,750	190,899	1,252,649
2027 to 2031	3,748,715	673,189	4,421,904
2032 to 2036	3,386,234	299,634	3,685,868
2037 to 2041	1,446,485	36,181	1,482,666
Total	<u>\$ 14,201,006</u>	<u>\$ 2,210,922</u>	<u>\$ 16,411,928</u>



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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Long-Term Obligations (Continued)**

Utility Revenues Pledged

The City has pledged future electric, water and sewer, and solid waste customer revenues, net of specified operating expenses, to repay the revenue bonds. Proceeds from the bonds provided financing for the construction or acquisition of capital assets used by the utilities. The bonds are payable solely from customer net revenues and are payable through 2039. Net customer revenues, 2021 principal and interest paid, and outstanding debt service of revenue bonds are as follows:

	Electric Utility	Water Utility	Sewer Utility	Stormwater Utility	Solid Waste Utility
Net Customer Revenues:					
Charges for Services	\$ 9,351,445	\$ 2,834,428	\$ 2,742,669	\$ 659,131	\$ 484,607
Other Income	72,222	27,693	24,745	-	236,402
Total Operating Revenues	9,423,667	2,862,121	2,767,414	659,131	721,009
Less: Operating Expenses *	8,136,000	1,610,510	1,561,051	152,238	790,526
Net Customer Revenues	<u>\$ 1,287,667</u>	<u>\$ 1,251,611</u>	<u>\$ 1,206,363</u>	<u>\$ 506,893</u>	<u>\$ (69,517)</u>
Debt Service:					
Principal	\$ 116,079	\$ 384,186	\$ 683,841	\$ 59,837	\$ 1,592
Interest	11,441	60,620	183,256	39,289	439
Total Debt Service	<u>\$ 127,520</u>	<u>\$ 444,806</u>	<u>\$ 867,097</u>	<u>\$ 99,126</u>	<u>\$ 2,031</u>
Remaining Principal and Interest	<u>\$ 233,348</u>	<u>\$ 4,083,092</u>	<u>\$ 10,695,595</u>	<u>\$ 1,387,762</u>	<u>\$ 12,131</u>

\* Excludes Depreciation Expense

Capital Lease

The City is obligated under various leases accounted for as capital leases that were used to finance the acquisition of capital assets. The cost of the capital assets under the capital leases are \$73,895 for governmental activities and \$459,279 for business-type. The following is a schedule of the minimum lease payments under the lease agreements and the present values of the minimum lease payments at December 31, 2021:

<u>Year Ending December 31,</u>	<u>Amount Due</u>	
	<u>Governmental</u>	<u>Business-Type</u>
2022	\$ 5,511	\$ 102,401
2023	-	102,402
2024	-	102,402
2025	-	24,003
2026	-	9,713
Subtotal	5,511	340,921
Less: Amount Representing Interest	151	25,651
Present Value of Future Minimum Lease Payments	<u>\$ 5,360</u>	<u>\$ 315,270</u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan**

**1. Plan Description**

The WRS is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other Plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible state of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at: <http://etf.wi.gov/publications/cafr.htm>.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement Plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan (Continued)**

**2. Postretirement Adjustments**

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2011	\$ (1.20)	\$ 11.00
2012	(7.00)	(7.00)
2013	(9.60)	9.00
2014	4.70	25.00
2015	2.90	2.00
2016	0.50	(5.00)
2017	2.00	4.00
2018	2.40	17.00
2019	-	(10.00)
2020	1.70	21.00

**3. Contributions**

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives, and elected officials. Starting on January 1, 2016, the executives and elected officials category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan (Continued)**

**3. Contributions (Continued)**

During the year ended December 31, 2021, the WRS recognized \$848,073 in contributions from the City.

Contribution rates for the reporting period are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (including Teachers, Executives, and Elected Officials)	6.75 %	6.75 %
Protective with Social Security	6.75	11.75
Protective without Social Security	6.75	16.35

**4. Pension Assets, Liabilities, Pension Expense (Revenue), Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

At December 31, 2021, the City reported an asset of \$4,605,408 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019, rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net pension asset was based on the City's share of contributions to the Pension Plan relative to the contributions of all participating employers. At December 31, 2020, the City's proportion was 0.07376752%, which was an increase of 0.00090670% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the City recognized pension revenue of \$849,251.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan (Continued)**

**4. Pension Assets, Liabilities, Pension Expense (Revenue), Deferred Outflows of Resources. and Deferred Inflows of Resources Related to Pensions (Continued)**

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 6,665,438	\$ 1,435,723
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	8,646,278
Changes in Assumptions	104,459	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	12,660	9,839
Employer Contributions Subsequent to the Measurement Date	848,073	-
Total	<u>\$ 7,630,630</u>	<u>\$ 10,091,840</u>

The amount of \$848,073 reported as deferred outflows related to pension resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability (asset) in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Expense</u>
2022	\$ (854,046)
2023	(231,520)
2024	(1,562,771)
2025	(660,946)
Total	<u>\$ (3,309,283)</u>

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan (Continued)**

**5. Actuarial Assumptions**

The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Measurement Date of Net Pension	
Liability (Asset):	December 31, 2019
Actuarial Valuation Date:	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.00%
Discount Rate:	7.00%
Salary Increases:	
Inflation	3.00%
Seniority/Merit	0.1% to 5.6%
Mortality	Wisconsin 2018 Mortality Table
Postretirement Adjustments*	1.90%

No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015, to December 31, 2017. The total pension liability for December 31, 2020, is based upon a roll-forward of the liability calculated from the December 31, 2019, actuarial valuation.

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan (Continued)**

**5. Actuarial Assumptions (Continued)**

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on Pension Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Pension Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Current Asset Allocation Percentage	Long-Term Expected Nominal Rate of Return Percentage	Long-Term Expected Real Rate of Return Percentage
Core Fund Asset Class:			
Global Equities	51.0 %	7.2 %	4.7 %
Fixed Income	25.0	3.2	0.8
Inflation Sensitive Assets	16.0	2.0	0.4
Real Estate	8.0	5.6	3.1
Private Equity/Debt	11.0	10.2	7.6
Multi-Asset	4.0	5.8	3.3
Cash	(15.0)	0.9	N/A
Total Core Fund	100.0 %	6.6	4.1
Variable Fund Asset Class:			
U.S. Equities	70.0 %	6.6	4.1
International Equities	30.0	7.4	4.9
Total Variable Fund	100.0 %	7.1	4.6

New England Pension Consultants Long Term U.S. CPI (Inflation) Forecast: 2.4%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan (Continued)**

**5. Actuarial Assumptions (Continued)**

Single Discount Rate

A single discount rate of 7.0% was used to measure the total pension liability for the current and prior year. This single discount rate is based on the expected rate of return on Pension Plan investments of 7.0% and a municipal bond rate of 2.00% (Source: fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's *20-year Municipal GO AA Index* as of December 31, 2020. In describing the index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 7.0% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that Plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current Plan members.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0%, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower (6.0%) or 1% higher (8.0%) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 4,383,710	\$ (4,605,408)	\$ (11,207,849)

Pension Plan Fiduciary Net Position

Detailed information about the Pension Plan's fiduciary net position is available in separately issued financial statements available at: <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.



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Section 9, Item A.

**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Pension Plan (Continued)**

**6. Payable to the Pension Plan**

At December 31, 2021, the City reported a payable of \$190,297 for the outstanding amount of contributions to the Pension Plan for the year ended December 31, 2021.

**G. Other Postemployment Benefits**

The City reports OPEB related balances at December 31, 2021, as summarized below:

	OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Local Retiree Life Insurance Fund (LRLIF)	\$ 895,127	\$ 376,140	\$ (134,626)
Single-Employer Defined OPEB Plan	7,013,010	1,297,903	(107,386)
Total OPEB Liability	<u>\$ 7,908,137</u>	<u>\$ 1,674,043</u>	<u>\$ (242,012)</u>

**1. Single-Employer Defined Postemployment Benefit Plan**

Plan Description

The Plan is a single employer defined benefit postemployment health plan that covers retired employees of the City. Eligible retired employees have access to group medical coverage through the City's group plan. Depending on employee classification and years of service, the City pays up to a maximum of 85% of the premium, not to exceed Medicare age eligibility. There are no Plan assets that have been accumulated in a trust. There are no separate Plan financial statements issued.

Benefits Provided

The City provides health care for retired employees through the City's group plans.

Employees Covered by Benefit Terms

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries	
Currently Receiving Benefit Payments	23
Active Employees	104
Total	<u>127</u>

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**1. Single-Employer Defined Postemployment Benefit Plan (Continued)**

Total OPEB Liability

The City's total OPEB liability was measured as of December 31, 2020, and was determined by an actuarial valuation date of December 31, 2019.

Actuarial Assumptions. The total OPEB liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.50%
Investment Rate of Return:	2.25%
Healthcare Cost Trend Rates:	6.50% for 2019 decreasing to an ultimate rate of 5.0%, and level thereafter

Mortality rates are the same as those used in the Wisconsin 2018 Mortality table.

The actuarial assumptions used in the December 31, 2019, valuation were based on the *Wisconsin Retirement System 2015 - 2017 Experience Study*.

The current yield for 20-year tax-exempt municipal bond rate as of the measurement date was used for all years of benefit payments.

Discount Rate. The discount rate used to measure the total OPEB liability was 2.25%. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates.

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**1. Single-Employer Defined Postemployment Benefit Plan (Continued)**

Changes in the Total OPEB Liability

	Increase (Decrease) Total OPEB Liability
Balance at December 31, 2019	\$ 6,845,384
Changes for the Year:	
Service Cost	161,329
Interest	185,026
Changes of Assumptions	216,916
Benefit Payments	(395,645)
Net Changes	167,626
Balance at December 31, 2020	<u>\$ 7,013,010</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.25%) or 1% higher (3.25%) than the current rate:

	1% Decrease to Discount Rate 1.25%	Current Discount Rate 2.25%	1% Increase to Discount Rate 3.25%
Total OPEB Liability	<u>\$ 7,465,244</u>	<u>\$ 7,013,010</u>	<u>\$ 6,585,360</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (5.5% decreasing to 4.0%) or 1% higher (7.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease (5.5% Decreasing to 4.0%)	Healthcare Cost Trend Rates (6.5% Decreasing to 5.0%)	1% Increase (7.5% Decreasing to 6.0%)
Total OPEB Liability	<u>\$ 6,419,455</u>	<u>\$ 7,013,010</u>	<u>\$ 7,681,653</u>

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**1. Single-Employer Defined Postemployment Benefit Plan (Continued)**

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the City recognized OPEB expense of \$501,583. At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 594,353	\$ -
Changes in Assumptions	347,006	107,386
City Contributions Subsequent to the Measurement Date	356,544	-
Total	<u>\$ 1,297,903</u>	<u>\$ 107,386</u>

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>	<u>Expense</u>
2022	\$ 155,228
2023	155,228
2024	155,228
2025	155,226
2026	182,075
Thereafter	30,988
Total	<u>\$ 833,973</u>

Payable to the OPEB Plan

At December 31, 2021, the City reported a payable of \$0 for the outstanding amount of contribution to the Plan required for the year ended December 31, 2021.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**2. Local Retiree Life Insurance Fund**

Plan Description

The LRLIF is a cost sharing, multiple employer defined benefit OPEB plan. LRLIF benefits and other Plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The Plan provides postemployment life insurance benefits for all eligible employees.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at: <http://etf.wi.gov/publications/cafr.htm>

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can be found at <http://etfonline.wi.gov/ETFGASBPublicWeb/gasb75Local.do>.

Benefits Provided

The LRLIF Plan provides fully paid-up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2021, are:

Coverage Type	Employer Contribution
50% Postretirement Coverage	40% of Employee Contribution
25% Postretirement Coverage	20% of Employee Contribution

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**2. Local Retiree Life Insurance Fund (Continued)**

Contributions (Continued)

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The members contribution rates in effect for the year ended December 31, 2020, are listed below:

Life Insurance Member Contribution Rates for the Year Ended December 31, 2020	
Attained Age	Basic
Under 30	\$ 0.05
30 to 34	0.06
35 to 39	0.07
40 to 44	0.08
45 to 49	0.12
50 to 54	0.22
55 to 59	0.39
60 to 64	0.49
65 to 69	0.57

During the reporting period, the LRLIF recognized \$3,420 in contributions from the employer.

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2021, the City reported a liability of \$895,127 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2020, rolled forward to December 31, 2020. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net OPEB liability was based on the City's share of contributions to the OPEB Plan relative to the contributions of all participating employers. At December 31, 2020, the City's proportion was 0.16272900%, which was a decrease of 0.01008900% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the City recognized OPEB expense of \$108,601.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**2. Local Retiree Life Insurance Fund (Continued)**

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 42,713
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	13,032	-
Changes in Assumptions	348,217	61,418
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,891	30,495
Total	<u>\$ 376,140</u>	<u>\$ 134,626</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>	<u>Expense</u>
2022	\$ 47,196
2023	45,787
2024	44,335
2025	38,810
2026	46,589
Thereafter	18,797
Total	<u>\$ 241,514</u>

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**2. Local Retiree Life Insurance Fund (Continued)**

Actuarial Assumptions

The total OPEB liability in the January 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	January 1, 2020
Measurement Date of Net OPEB Liability:	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	2.12%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	2.25%
Salary Increases:	
Inflation	3.00%
Seniority/Merit	0.10% to 5.60%
Mortality:	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015, to December 31, 2017. The total OPEB liability for December 31, 2020, is based upon a roll-forward of the liability calculated from the January 1, 2020, actuarial valuation.



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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**2. Local Retiree Life Insurance Fund (Continued)**

Long-Term Expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of Return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return Percentage</u>
U.S. Credit Bonds	Barclays Credit	50.00	1.47
U.S. Mortgages	Barclays MBS	50.00	0.82
Inflation			2.20
Long-Term Expected Rate of Return			4.25

The long-term expected rate of return and expected inflation rate remained unchanged from the prior year at 4.25% and 2.20% respectively. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**2. Local Retiree Life Insurance Fund (Continued)**

Single Discount Rate

A single discount rate of 2.25% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 2.87% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 2.74% as of December 31, 2019, to 2.12% as of December 31, 2020. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the Plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the Plan's fiduciary net position is projected to be insufficient. The Plan's fiduciary net position was projected to be available to make projected future benefit payments of current Plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by Plan members retiring prior to age 65.

Sensitivity of the City's Proportionate Share of Net OPEB Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net OPEB liability calculated using the discount rate of 2.25%, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.25%) or 1% higher (3.25%) than the current rate:

	1% Decrease to Discount Rate (1.25%)	Current Discount Rate (2.25%)	1% Increase to Discount Rate (3.25%)
City's Proportionate Share of the Net OPEB Liability	\$ 1,217,629	\$ 895,127	\$ 651,228

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB Plan's fiduciary net position is available in separately issued financial statements available at: <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**G. Other Postemployment Benefits (Continued)**

**2. Local Retiree Life Insurance Fund (Continued)**

Payable to the OPEB Plan

At December 31, 2021, the City reported a payable of \$0 for the outstanding amount of contribution to the Plan required for the year ended December 31, 2021.

**H. Fund Equity**

Nonspendable Fund Balance

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either: (1) not in spendable form, or (2) legally or contractually required to be maintained intact. At December 31, 2021, nonspendable fund balance was as follows:

General Fund:

Nonspendable:

Prepaid Items	\$ 699,647
Long Term Receivables	<u>1,524,302</u>
Total Nonspendable Fund Balance	<u><u>\$ 2,223,949</u></u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. Fund Equity (Continued)**

Restricted Fund Balance

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2021, restricted fund balance was as follows:

Special Revenue Funds:

Restricted for:

Housing Revolving Loans	\$ 99,916
Business and Industrial Revolving Loans	305,853
Library	7,681
Library Gift Fund	116,342
WDF Administrative	200
EMS Act 102 Grant	10,108
Affordable Housing	91,830
Medical/Hospital Equipment	19,476

Capital Projects Funds:

Restricted for:

Street Construction	154,131
Bridge Construction	114,975
Fire Equipment	81,742
TIF District No. 4	26,363
TIF District No. 7	994,767
TIF District No. 8	156,022
TIF District No. 9	137,238
TIF District No. 11	4,527
Harbor Master Plan	529,360

Debt Service Fund:

Restricted for Debt Service	<u>29,314</u>
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Total Restricted Fund Balance	<u><u>\$ 2,879,845</u></u>
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**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**H. Fund Equity (Continued)**

Committed Fund Balance

In the fund financial statements, portions of government fund balances are committed by City Council action. At December 31, 2021, governmental fund balance was committed as follows:

Special Revenue Funds:

Committed for:

Community Tourism	\$ 16,979
Special Events Donations	10,418
Business Improvement District	6,038
Docks and Harbors	14,380
Urban Forestry	10,970
Tree Planting	31,987

Capital Projects Funds:

Committed for:

Park and Cemetery Construction	294,003
Fire Equipment	110,129
Public Works Equipment	63,137
Management Information	20,851
Industrial Park Development	96,152
City Landfill	27,506
Community House Renovation	5,897
High School Bike Trail	63,636
Harbor Master Plan	959,094
Library Building and Grounds	36,279

Total Committed Fund Balance	<u><u>\$ 1,767,456</u></u>
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**CITY OF TWO RIVERS, WISCONSIN  
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**NOTE 4 OTHER INFORMATION**

**A. WPPI Energy Contract (WPPI)**

The City of Two Rivers, Wisconsin electric utility purchases its electric requirements from WPPI Energy (WPPI). WPPI is a municipal electric company and political subdivision of the state of Wisconsin created by contract by its members on September 5, 1980, pursuant to the Municipal Electric Company Act, Sec. 66.073 of the Wisconsin Statutes (the Act). WPPI's purposes include providing an adequate, economical, and reliable supply of electric energy to its members.

The City of Two Rivers, Wisconsin is one of 51 members of WPPI located throughout the states of Wisconsin, Michigan, and Iowa. On December 31, 1989, each of WPPI's original members, including the City of Two Rivers, Wisconsin, commenced purchasing electric service from WPPI under a Long-Term Power Supply Contract for Participating Members (the Long-Term Contract) under which WPPI has agreed to sell and deliver to each member, and each member has agreed to take and pay for, the electric power and energy requirements of the members for an initial 35-year term. The contract has been amended to extend the term of the contract through 2037. A subsequent amendment has extended the contract through 2055.

Under the Long-Term Contract, the City of Two Rivers, Wisconsin and the other members of WPPI are required to pay for all power and energy requirements supplied or made available by WPPI at rates sufficient to cover all of WPPI's revenue requirement which includes power supply costs, administrative expenses, and debt service on outstanding bonds. WPPI's subsequent year's rates and operating budget are approved annually by its board of directors, which consists of representatives from each member municipality.

The City of Two Rivers, Wisconsin has agreed to charge rates to the retail rate payers of its electric system sufficient to meet its obligations to WPPI. The Long-Term Contract provides that all payments to WPPI under the Contract constitute operating expenses of the City of Two Rivers, Wisconsin electric system payable from any operating and maintenance fund established by the City of Two Rivers, Wisconsin electric utility.

The Long-Term Contract may be terminated by either party upon five years prior written notice effective at the end of the initial 35-year term, or at any other time thereafter, provided that no WPPI bonds are outstanding at the time of the proposed termination and certain other contract provisions are met.

The electric operation purchases power through WPPI Energy, for distribution to its customers. Total purchases under this arrangement amounted to approximately \$6.7 million in 2021.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

Section 9, Item A.

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Tax Incremental Financing Districts**

The City has established separate capital projects funds for Tax Incremental District (TID) Nos. 4 through 16. The TIDs were created by the City in accordance with Section 66.1105 of the Wisconsin Statutes. At the time the TIDs were created, the property tax base within each TID was “frozen” and increment taxes resulting from increases to the property tax base are used to finance TID improvements, including principal and interest on long-term debt issued by the City to finance such improvements. Except for certain exceptions under Section 66.1105(6)(am)(1), the Statutes allow up to five years from the date of termination for a tax incremental district to incur project costs eligible for financing from tax increments.

The intent of the City is to recover any unreimbursed project costs from future TID surplus funds, if any, prior to termination of the respective Districts. Unless terminated by the City prior thereto, each TID has a statutory termination year as follows:

	Termination Year
TID No. 4	05/26/21
TID No. 6	07/17/27
TID No. 7	08/20/28
TID No. 8	08/05/29
TID No. 9	07/28/26
TID No. 10	08/25/41
TID No. 11	09/06/43
TID No. 12	09/04/45
TID No. 13	02/03/41
TID No. 14	05/17/41
TID No. 15	07/19/48
TID No. 16	09/27/48

**C. Tax Abatements**

The City has created Tax Increment Financing Districts (the Districts) in accordance with Wisconsin State Statute 66.1105, Tax Increment Law. As part of the project plan for the Districts, the City entered into agreements with developers for creation of tax base within the Districts. The agreements require the City to make annual repayments of property taxes collected within the Districts to the developers, based upon the terms of the agreements. As tax abatements, those developer payments and the related property tax revenues are not reported as revenues or expenditures in the financial statements.

For the year ended December 31, 2021, the City abated property taxes totaling \$232,856 under this program, including the following amounts:

- A property tax abatement of \$212,856 to a developer within District No. 9.
- A property tax abatement of \$20,000 to a developer within District No. 10.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

*Section 9, Item A.*

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**D. Contingencies**

From time to time, the City is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the City's financial position or results of operations.

**E. Risk Management**

The City is exposed to various risk of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The City completes an annual review of its insurance coverage to ensure adequate coverage. The amount of actual settlements has not exceeded the insurance coverage amounts in any of the three most recent years.

**F. Subsequent Events**

During 2022, the City issued the following long-term debt obligations:

- On April 4, 2022, the City issued general obligation promissory notes in the amount of \$2,305,000 to be used for various equipment and capital improvement projects.
- The City incurred additional debt subsequent to December 31, 2021 in the amount of \$580,219. This amount was disbursed to the City as part of the Clean Water Fund Loan described previously in Note 3.E.



**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF TWO RIVERS, WISCONSIN**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)**  
**WISCONSIN RETIREMENT SYSTEM**  
**LAST 10 MEASUREMENT PERIODS**

Measurement Period Ending December 31,	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2014	0.06625508 %	\$ (1,627,406)	\$ 7,273,639	22.37 %	102.74 %
2015	0.06634313	1,078,063	7,423,143	14.52	98.20
2016	0.06736854	555,278	7,680,109	7.23	99.12
2017	0.06946263	(2,062,427)	7,920,634	26.04	102.93
2018	0.07174643	2,552,513	8,182,118	31.20	96.45
2019	0.07286082	(2,349,365)	8,387,804	28.01	102.96
2020	0.07376752	(4,605,408)	8,722,182	52.80	105.26

See accompanying Notes to Required Supplementary Information.

**CITY OF TWO RIVERS, WISCONSIN  
SCHEDULE OF CONTRIBUTIONS  
WISCONSIN RETIREMENT SYSTEM  
LAST 10 FISCAL YEARS\***

Fiscal Year Ended December 31,	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (Fiscal Year)	Contributions as a Percentage of Covered Payroll
2015	\$ 638,770	\$ 638,770	\$ -	\$ 7,423,143	8.61 %
2016	661,683	661,683	-	7,680,109	8.62
2017	734,795	734,795	-	7,920,634	9.28
2018	751,207	751,207	-	8,182,118	9.18
2019	761,553	761,553	-	8,387,804	9.08
2020	849,147	849,147	-	8,722,182	9.74
2021	848,073	848,073	-	8,638,338	9.82

\*Amounts for prior years were not available.

**CITY OF TWO RIVERS, WISCONSIN**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
**LOCAL RETIREE LIFE INSURANCE FUND**  
**LAST 10 MEASUREMENT PERIODS\***

Plan Fiscal Year Ended December 31,	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability	Covered- Employee Payroll	Proportionate Share of the Net OPEB Liability as a Percentage of Covered- Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2017	0.16989100 %	\$ 511,131	\$ 7,920,634	6.45 %	44.81 %
2018	0.17386000	448,617	8,182,118	5.48	48.69
2019	0.17281800	735,893	8,168,000	9.01	37.58
2020	0.16272900	895,127	8,178,000	10.95	31.36

\*Amounts for prior years were not available.

CITY OF TWO RIVERS, WISCONSIN  
SCHEDULE OF CONTRIBUTIONS  
LOCAL RETIREE LIFE INSURANCE FUND  
LAST 10 FISCAL YEARS\*

Fiscal Year Ended December 31,	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered- Employee Payroll	Contributions as a Percentage of Covered- Employee Payroll
2018	\$ 3,349	\$ 3,349	\$ -	\$ 8,182,118	0.04 %
2019	3,440	3,440	-	8,168,000	0.04
2020	3,124	3,124	-	8,178,000	0.04
2021	3,420	3,420	-	8,638,338	0.04

\*Amounts for prior years were not available.

**CITY OF TWO RIVERS, WISCONSIN**  
**SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS**  
**LAST 10 FISCAL YEARS\***

Section 9, Item A.

	2021	2020	2019	2018
<b>TOTAL OPEB LIABILITY</b>				
Service Cost	\$ 161,329	\$ 169,825	\$ 178,228	\$ 178,228
Interest	185,026	227,897	207,851	209,119
Differences between Expected and Actual Experience	-	832,095	-	-
Changes of Assumptions	216,916	225,508	(187,924)	-
Benefit Payments	(395,645)	(444,924)	(425,292)	(421,890)
<b>NET CHANGE IN TOTAL OPEB LIABILITY</b>	167,626	1,010,401	(227,137)	(34,543)
Total OPEB Liability - Beginning of Year	6,845,384	5,834,983	6,062,120	6,096,663
<b>TOTAL OPEB LIABILITY - END OF YEAR</b>	<u>\$ 7,013,010</u>	<u>\$ 6,845,384</u>	<u>\$ 5,834,983</u>	<u>\$ 6,062,120</u>
Covered-Employee Payroll	<u>\$ 7,319,913</u>	<u>\$ 7,319,913</u>	<u>\$ 6,875,838</u>	<u>\$ 6,875,838</u>
City's Total OPEB Liability as a Percentage of Covered-Employee Payroll	95.81%	93.52%	84.86%	88.17%

\*The amounts presented for each fiscal year were determined as of the prior fiscal year-end. Amounts for prior years were not available.

See accompanying Notes to Required Supplementary Information.

**CITY OF TWO RIVERS, WISCONSIN  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2021**

Section 9, ItemA.

**NOTE 1 WISCONSIN RETIREMENT SYSTEM**

There were no changes of benefits terms for any participating employers in the WRS. No significant change in assumptions were noted from the prior year.

The City is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

**NOTE 2 OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS**

The City maintains the following two OPEB plans:

**Single-Employer Defined Postemployment Benefit Plan**

Demographic assumptions have been updated based upon the most recent Wisconsin Retirement System (WRS) experience study. No assets have been accumulated in an irrevocable trust, so the Plan's discount rate applied to all periods is based on a 20-year, tax-exempt general obligation municipal bond index.

**Local Retiree Life Insurance Fund (LRLIF)**

There were no changes of benefit terms for any participating employer in LRLIF. Actuarial assumptions were based on an experience study conducted in 2018 using WRS experience from 2015 to 2017 and the discount rate was updated to reflect the municipal bond rate at the completion of the actuarial valuation.

The City is required to present the last then fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

**SUPPLEMENTARY INFORMATION**



**CITY OF TWO RIVERS, WISCONSIN  
GENERAL FUND**

Section 9, Item A.

**DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES  
YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Taxes:</b>				
General Property	\$ 2,230,500	\$ 2,230,500	\$ 2,230,501	\$ 1
Payments in Lieu of Taxes	20	20	17	(3)
Interest and Taxes	10,000	10,000	11,954	1,954
Total Taxes	2,240,520	2,240,520	2,242,472	1,952
<b>Special Assessments:</b>				
Street Paving and Construction	135,000	135,000	204,159	69,159
Other Special Assessments	9,000	9,000	3,426	(5,574)
Total Special Assessments	144,000	144,000	207,585	63,585
<b>Intergovernmental:</b>				
State Shared Taxes	3,775,565	3,775,565	3,780,744	5,179
Exempt Computer Aid	20,430	20,430	20,433	3
Fire Insurance Tax	24,000	24,000	24,911	911
Shared Election Aid	-	-	490	490
Law Enforcement Training	10,000	10,000	17,091	7,091
Expenditure Restraint	179,100	179,100	179,103	3
Other Public Safety	26,000	26,000	24,257	(1,743)
Municipal Services Payment	3,650	3,650	3,669	19
Local Highway Aid	507,776	507,776	507,776	-
Connecting Streets	89,765	89,765	89,765	-
Total Intergovernmental	4,636,286	4,636,286	4,648,239	11,953
<b>Licenses and Permits:</b>				
<b>Licenses:</b>				
Liquor and Malt Beverage	16,000	16,000	14,550	(1,450)
Bar Operators	6,000	6,000	4,059	(1,941)
Cigarette	900	900	1,009	109
Dog	8,000	8,000	6,890	(1,110)
Business and Occupational	2,000	2,000	2,756	756
Bicycle	500	500	825	325
<b>Permits:</b>				
Building	70,000	70,000	62,760	(7,240)
Electrical	15,000	15,000	15,630	630
Plumbing	20,000	20,000	25,160	5,160
Sign	2,200	2,200	1,680	(520)
Conditional Use	3,500	3,500	4,400	900
Other Permits	5,000	5,000	5,302	302
Cable Franchise Fees	134,000	134,000	131,973	(2,027)
Total Licenses and Permits	283,100	283,100	276,994	(6,106)

**CITY OF TWO RIVERS, WISCONSIN  
GENERAL FUND**

Section 9, Item A.

**DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Fines and Forfeits:				
Court Penalties and Costs	\$ 65,000	\$ 65,000	\$ 106,736	\$ 41,736
Animal Control	500	500	450	(50)
Parking Fines	18,400	18,400	15,585	(2,815)
Total Fines and Forfeits	83,900	83,900	122,771	38,871
Public Charges for Services:				
Community Center	30,000	30,000	21,817	(8,183)
Senior Center	50,000	50,000	17,295	(32,705)
General Government	24,000	24,000	27,455	3,455
Public Works	260,000	260,000	204,442	(55,558)
Cemetery Plots and Burials	110,000	110,000	121,870	11,870
Law Enforcement	2,500	2,500	2,176	(324)
Ambulance	780,000	780,000	778,784	(1,216)
Recreation	85,000	85,000	60,785	(24,215)
Fire Department	77,500	77,500	53,150	(24,350)
Total Public Charges for Services	1,419,000	1,419,000	1,287,774	(131,226)
Intergovernmental Charges for Services:				
Police Liaison	139,000	139,000	144,606	5,606
Shared Fire Expense	500	500	178	(322)
Total Intergovernmental Charges for Services	139,500	139,500	144,784	5,284
Interdepartmental Charges for Services:				
Public Works	500,000	500,000	419,689	(80,311)
Recreation	30,000	30,000	24,761	(5,239)
Economic Development	20,000	20,000	-	(20,000)
Total Interdepartmental Charges for Services	550,000	550,000	444,450	(105,550)
Miscellaneous:				
Interest on Investments	18,000	18,000	2,385	(15,615)
Interest on Advances	67,000	67,000	33,225	(33,775)
Interest on Special Assessments	10,000	10,000	18,027	8,027
Rental Income	65,000	65,000	62,816	(2,184)
Refunds for Prior Years	36,500	36,500	30,677	(5,823)
Other	5,000	5,000	8,560	3,560
Total Miscellaneous	201,500	201,500	155,690	(45,810)
Total Revenues	\$ 9,697,806	\$ 9,697,806	\$ 9,530,759	\$ (167,047)

**CITY OF TWO RIVERS, WISCONSIN  
GENERAL FUND**

Section 9, ItemA.

**DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES  
YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>General Government:</b>				
Council	\$ 16,006	\$ 16,006	\$ 15,339	\$ 667
Judicial	58,706	58,706	67,029	(8,323)
Clerk	80,490	80,490	80,859	(369)
Assessor	116,187	116,187	106,508	9,679
Elections	14,850	14,850	10,661	4,189
City Manager	162,900	162,900	181,392	(18,492)
City Hall	83,507	83,507	83,688	(181)
Information Systems	105,311	105,311	99,465	5,846
Other General Government	15,150	15,150	2,390	12,760
Insurance and Bonds	330,710	330,710	315,646	15,064
Legal	55,740	55,740	53,880	1,860
Accounting	169,764	169,764	168,314	1,450
Uncollectible Taxes and Refunds	10,000	10,000	11,436	(1,436)
Contingency	30,795	30,795	-	30,795
Total General Government	1,250,116	1,250,116	1,196,607	53,509
<b>Public Safety:</b>				
Police and Fire Commission	5,000	5,000	2,907	2,093
Police Department	3,199,158	3,199,158	3,065,020	134,138
Fire Department	2,043,632	2,043,632	2,134,267	(90,635)
Ambulance	514,035	514,035	507,365	6,670
Inspection	133,530	133,530	124,732	8,798
Total Public Safety	5,895,355	5,895,355	5,834,291	61,064
<b>Public Works:</b>				
Public Works Shop	629,273	629,273	592,467	36,806
Highway Administration	186,782	186,782	179,344	7,438
Bridge Repairs and Maintenance	48,189	48,189	52,349	(4,160)
Street and Highway Maintenance	244,887	244,887	257,366	(12,479)
Snow and Ice Removal	213,215	213,215	123,244	89,971
Traffic Control	64,277	64,277	49,655	14,622
Transit	112,694	112,694	107,877	4,817
Work Done for Others	139,607	139,607	188,570	(48,963)
Total Public Works	1,638,924	1,638,924	1,550,872	88,052
<b>Health and Human Services:</b>				
Cemetery	147,057	147,057	140,910	6,147
Senior Center	197,762	197,762	171,428	26,334
Total Health and Human Services	344,819	344,819	312,338	32,481

**CITY OF TWO RIVERS, WISCONSIN  
GENERAL FUND**

Section 9, Item A.

**DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Culture and Recreation:				
Community Center	\$ 410,242	\$ 410,242	\$ 366,473	\$ 43,769
Parks	291,418	291,418	276,100	15,318
Recreation	297,898	297,898	266,027	31,871
Special Events	34,381	34,381	37,328	(2,947)
Recreation Fields	120,913	120,913	118,114	2,799
Total Culture and Recreation	<u>1,154,852</u>	<u>1,154,852</u>	<u>1,064,042</u>	<u>90,810</u>
 Total Expenditures	 <u>\$ 10,284,066</u>	 <u>\$ 10,284,066</u>	 <u>\$ 9,958,150</u>	 <u>\$ 325,916</u>

**CITY OF TWO RIVERS, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL – DEBT SERVICE FUND**  
**YEAR ENDED DECEMBER 31, 2021**

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 2,305,271	\$ 2,305,271	\$ 2,305,271	\$ -
Miscellaneous	8,000	8,000	1,150	(6,850)
Total Revenues	2,313,271	2,313,271	2,306,421	(6,850)
<b>EXPENDITURES</b>				
Debt Service:				
Principal	1,998,434	1,998,434	2,231,916	(233,482)
Interest and Fiscal Charges	555,554	555,554	689,236	(133,682)
Total Expenditures	2,553,988	2,553,988	2,921,152	(367,164)
<b>DEFICIT OF REVENUES UNDER EXPENDITURES</b>	(240,717)	(240,717)	(614,731)	(374,014)
<b>OTHER FINANCING SOURCES (USES)</b>				
Long-Term Debt Issued	-	-	1,000	1,000
Refunding Debt Issued	-	-	15,870	15,870
Principal Paid from Refunding Debt	-	-	(750,000)	(750,000)
Premium on Debt Issued	-	-	177,290	177,290
Transfers In	221,860	221,860	1,181,469	959,609
Transfers Out	(55,516)	(55,516)	(56,237)	(721)
Total Other Financing Sources (Uses)	166,344	166,344	569,392	403,048
<b>NET CHANGE IN FUND BALANCE</b>	(74,373)	(74,373)	(45,339)	29,034
Fund Balance - Beginning of Year	74,653	74,653	74,653	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 280</u>	<u>\$ 280</u>	<u>\$ 29,314</u>	<u>\$ 29,034</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2021**

Section 9, Item A.

	Special Revenue				
	Library	Library Gift	Community Tourism	Special Events Donations	WDF Administrative
<b>ASSETS</b>					
Cash and Investments	\$ 311,233	\$ 116,342	\$ 21,899	\$ 10,418	\$ 200
Receivables					
Taxes and Special Charges	346,600	-	-	-	-
Accounts	-	-	-	-	-
Loans	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 657,833</u>	<u>\$ 116,342</u>	<u>\$ 21,899</u>	<u>\$ 10,418</u>	<u>\$ 200</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ 9,211	\$ -	\$ 4,920	\$ -	\$ -
Accrued and Other Current Liabilities	9,598	-	-	-	-
Due to Other Funds	-	-	-	-	-
Due to Other Governments	32	-	-	-	-
Special Deposits	24	-	-	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	<u>18,865</u>	<u>-</u>	<u>4,920</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	631,287	-	-	-	-
Loans Receivable	-	-	-	-	-
Total Deferred Inflows of Resources	<u>631,287</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted	7,681	116,342	-	-	200
Committed	-	-	16,979	10,418	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>7,681</u>	<u>116,342</u>	<u>16,979</u>	<u>10,418</u>	<u>200</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 657,833</u>	<u>\$ 116,342</u>	<u>\$ 21,899</u>	<u>\$ 10,418</u>	<u>\$ 200</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Special Revenue				
	Business Improvement District	Docks and Harbors	Urban Forestry	Senior Center	Tree Planting
<b>ASSETS</b>					
Cash and Investments	\$ 10,678	\$ 15,485	\$ 11,029	\$ -	\$ 31,987
Receivables					
Taxes and Special Charges	27,813	-	-	-	-
Accounts	6,038	-	-	-	-
Loans	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 44,529</u>	<u>\$ 15,485</u>	<u>\$ 11,029</u>	<u>\$ -</u>	<u>\$ 31,987</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ 1,105	\$ -	\$ 1,188	\$ -
Accrued and Other Current Liabilities	-	-	59	619	-
Due to Other Funds	-	-	-	37,679	-
Due to Other Governments	-	-	-	-	-
Special Deposits	-	-	-	732	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	-	1,105	59	40,218	-
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	38,491	-	-	-	-
Loans Receivable	-	-	-	-	-
Total Deferred Inflows of Resources	38,491	-	-	-	-
<b>FUND BALANCES</b>					
Restricted	-	-	-	-	-
Committed	6,038	14,380	10,970	-	31,987
Unassigned	-	-	-	(40,218)	-
Total Fund Balances	<u>6,038</u>	<u>14,380</u>	<u>10,970</u>	<u>(40,218)</u>	<u>31,987</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 44,529</u>	<u>\$ 15,485</u>	<u>\$ 11,029</u>	<u>\$ -</u>	<u>\$ 31,987</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Special Revenue				
	EMS Act 102 Grant	Business and Industrial Revolving Loans	Sandy Bay Highlands	Affordable Housing	Medical/ Hospital Equipment
<b>ASSETS</b>					
Cash and Investments	\$ 10,108	\$ 309,462	\$ -	\$ 91,830	\$ 19,476
Receivables	-	-	-	-	-
Taxes and Special Charges	-	-	-	-	-
Accounts	-	-	-	-	-
Loans	-	1,126,951	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 10,108</u>	<u>\$ 1,436,413</u>	<u>\$ -</u>	<u>\$ 91,830</u>	<u>\$ 19,476</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ 3,609	\$ -	\$ -	\$ -
Accrued and Other Current Liabilities	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Special Deposits	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	-	3,609	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Loans Receivable	-	1,126,951	-	-	-
Total Deferred Inflows of Resources	-	1,126,951	-	-	-
<b>FUND BALANCES</b>					
Restricted	10,108	305,853	-	91,830	19,476
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>10,108</u>	<u>305,853</u>	<u>-</u>	<u>91,830</u>	<u>19,476</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 10,108</u>	<u>\$ 1,436,413</u>	<u>\$ -</u>	<u>\$ 91,830</u>	<u>\$ 19,476</u>



**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

	Special Revenue		Capital Projects		
	Community Development	ARPA Fund	Street Construction	Bridge Construction	Park and Cemetery Construction
<b>ASSETS</b>					
Cash and Investments	\$ 610	\$ 577,823	\$ 194,876	\$ 107,372	\$ 294,003
Receivables	-	-	-	-	-
Taxes and Special Charges	-	-	-	-	-
Accounts	-	-	-	-	-
Loans	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 610</u>	<u>\$ 577,823</u>	<u>\$ 194,876</u>	<u>\$ 107,372</u>	<u>\$ 294,003</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ 56,938	\$ -	\$ -
Accrued and Other Current Liabilities	1,762	-	-	-	-
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Special Deposits	-	-	-	-	-
Unearned Revenues	-	577,823	-	-	-
Total Liabilities	<u>1,762</u>	<u>577,823</u>	<u>56,938</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Loans Receivable	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted	-	-	154,131	114,975	-
Committed	-	-	-	-	294,003
Unassigned	(1,152)	-	(16,193)	(7,603)	-
Total Fund Balances	<u>(1,152)</u>	<u>-</u>	<u>137,938</u>	<u>107,372</u>	<u>294,003</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 610</u>	<u>\$ 577,823</u>	<u>\$ 194,876</u>	<u>\$ 107,372</u>	<u>\$ 294,003</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Capital Projects				
	Fire Equipment	Public Works Equipment	City Hall Equipment	Management Information	Police Equipment
<b>ASSETS</b>					
Cash and Investments	\$ 191,871	\$ 63,137	\$ 9,188	\$ 24,043	\$ 93,222
Receivables	-	-	-	-	-
Taxes and Special Charges	-	-	-	-	-
Accounts	-	-	-	-	-
Loans	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 191,871</u>	<u>\$ 63,137</u>	<u>\$ 9,188</u>	<u>\$ 24,043</u>	<u>\$ 93,222</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ 18,788	\$ 3,192	\$ 162
Accrued and Other Current Liabilities	-	-	-	-	-
Due to Other Funds	-	-	-	-	121,305
Due to Other Governments	-	-	-	-	-
Special Deposits	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	-	-	18,788	3,192	121,467
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Loans Receivable	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
<b>FUND BALANCES</b>					
Restricted	81,742	-	-	-	-
Committed	110,129	63,137	-	20,851	-
Unassigned	-	-	(9,600)	-	(28,245)
Total Fund Balances	<u>191,871</u>	<u>63,137</u>	<u>(9,600)</u>	<u>20,851</u>	<u>(28,245)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 191,871</u>	<u>\$ 63,137</u>	<u>\$ 9,188</u>	<u>\$ 24,043</u>	<u>\$ 93,222</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Capital Projects				
	TIF District No. 4	TIF District No. 6	TIF District No. 7	TIF District No. 8	TIF District No. 9
<b>ASSETS</b>					
Cash and Investments	\$ 48,752	\$ 3,974	\$ 279,767	\$ 241,645	\$ 236,679
Receivables					
Taxes and Special Charges	27,258	12,573	56,604	104,243	121,067
Accounts	-	-	-	-	-
Loans	-	-	-	-	-
Due from Other Funds	-	-	761,492	-	-
Total Assets	<u>\$ 76,010</u>	<u>\$ 16,547</u>	<u>\$ 1,097,863</u>	<u>\$ 345,888</u>	<u>\$ 357,746</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued and Other Current Liabilities	-	-	-	-	-
Due to Other Funds	-	186,575	-	-	-
Due to Other Governments	-	-	-	-	-
Special Deposits	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	-	186,575	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	49,647	22,900	103,096	189,866	220,508
Loans Receivable	-	-	-	-	-
Total Deferred Inflows of Resources	49,647	22,900	103,096	189,866	220,508
<b>FUND BALANCES</b>					
Restricted	26,363	-	994,767	156,022	137,238
Committed	-	-	-	-	-
Unassigned	-	(192,928)	-	-	-
Total Fund Balances	<u>26,363</u>	<u>(192,928)</u>	<u>994,767</u>	<u>156,022</u>	<u>137,238</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 76,010</u>	<u>\$ 16,547</u>	<u>\$ 1,097,863</u>	<u>\$ 345,888</u>	<u>\$ 357,746</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

	Capital Projects				
	TIF District No. 10	TIF District No. 11	TIF District No. 12	TIF District No. 13	TIF District No. 14
<b>ASSETS</b>					
Cash and Investments	\$ -	\$ 16,632	\$ -	\$ -	\$ -
Receivables					
Taxes and Special Charges	2,911	14,738	100,752	4,828	-
Accounts	-	-	-	-	-
Loans	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 2,911</u>	<u>\$ 31,370</u>	<u>\$ 100,752</u>	<u>\$ 4,828</u>	<u>\$ -</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued and Other Current Liabilities	-	-	-	-	-
Due to Other Funds	141,548	-	68,735	20,117	1,030
Due to Other Governments	-	-	-	-	-
Special Deposits	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	<u>141,548</u>	<u>-</u>	<u>68,735</u>	<u>20,117</u>	<u>1,030</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	5,302	26,843	100,752	8,756	-
Loans Receivable	-	-	-	-	-
Total Deferred Inflows of Resources	<u>5,302</u>	<u>26,843</u>	<u>100,752</u>	<u>8,756</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted	-	4,527	-	-	-
Committed	-	-	-	-	-
Unassigned	(143,939)	-	(68,735)	(24,045)	(1,030)
Total Fund Balances	<u>(143,939)</u>	<u>4,527</u>	<u>(68,735)</u>	<u>(24,045)</u>	<u>(1,030)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,911</u>	<u>\$ 31,370</u>	<u>\$ 100,752</u>	<u>\$ 4,828</u>	<u>\$ -</u>

**CITY OF TWO RIVERS, WISCONSIN**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**DECEMBER 31, 2021**

	Capital Projects				
	TIF District No. 15	TIF District No. 16	Industrial Park Development	City Landfill	Community House Renovation
<b>ASSETS</b>					
Cash and Investments	\$ -	\$ -	\$ 100,632	\$ 27,506	\$ 5,897
Receivables	-	-	-	-	-
Taxes and Special Charges	-	-	-	-	-
Accounts	-	-	-	-	-
Loans	-	-	4,125	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,757</u>	<u>\$ 27,506</u>	<u>\$ 5,897</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued and Other Current Liabilities	-	-	-	-	-
Due to Other Funds	2,256	1,030	-	-	-
Due to Other Governments	-	-	-	-	-
Special Deposits	-	-	4,480	-	-
Unearned Revenues	-	-	-	-	-
Total Liabilities	<u>2,256</u>	<u>1,030</u>	<u>4,480</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Loans Receivable	-	-	4,125	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>4,125</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Restricted	-	-	-	-	-
Committed	-	-	96,152	27,506	5,897
Unassigned	(2,256)	(1,030)	-	-	-
Total Fund Balances	<u>(2,256)</u>	<u>(1,030)</u>	<u>96,152</u>	<u>27,506</u>	<u>5,897</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,757</u>	<u>\$ 27,506</u>	<u>\$ 5,897</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
DECEMBER 31, 2021**

	Capital Projects			Totals
	High School Bike Trail	Harbor Master Plan	Library Building and Grounds	
<b>ASSETS</b>				
Cash and Investments	\$ 63,636	\$ 1,488,454	\$ 36,279	\$ 5,066,145
Receivables				
Taxes and Special Charges	-	-	-	819,387
Accounts	-	-	-	6,038
Loans	-	-	-	1,131,076
Due from Other Funds	-	-	-	761,492
Total Assets	<u>\$ 63,636</u>	<u>\$ 1,488,454</u>	<u>\$ 36,279</u>	<u>\$ 7,784,138</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ -	\$ -	\$ 99,113
Accrued and Other Current Liabilities	-	-	-	12,038
Due to Other Funds	-	-	-	580,275
Due to Other Governments	-	-	-	32
Special Deposits	-	-	-	5,236
Unearned Revenues	-	-	-	577,823
Total Liabilities	-	-	-	1,274,517
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes Levied for Subsequent Year	-	-	-	1,397,448
Loans Receivable	-	-	-	1,131,076
Total Deferred Inflows of Resources	-	-	-	2,528,524
<b>FUND BALANCES</b>				
Restricted	-	529,360	-	2,750,615
Committed	63,636	959,094	36,279	1,767,456
Unassigned	-	-	-	(536,974)
Total Fund Balances	<u>63,636</u>	<u>1,488,454</u>	<u>36,279</u>	<u>3,981,097</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 63,636</u>	<u>\$ 1,488,454</u>	<u>\$ 36,279</u>	<u>\$ 7,784,138</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue				
	Library	Library Gift	Community Tourism	Special Events Donations	WDF Administrative
<b>REVENUES</b>					
Taxes	\$ 607,007	\$ -	\$ 240,849	\$ -	\$ -
Special Assessments	-	-	-	-	-
Intergovernmental	172,339	-	-	-	-
Public Charges for Services	4,698	-	21,717	-	-
Miscellaneous	51,545	30,698	2,570	39,748	-
Total Revenues	835,589	30,698	265,136	39,748	-
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Human Services	-	-	-	-	-
Culture and Recreation	856,484	203,765	-	21,114	-
Conservation and Development	-	-	210,692	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	-	-	-
Debt Service:					
Principal	13,984	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	870,468	203,765	210,692	21,114	-
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	(34,879)	(173,067)	54,444	18,634	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	-	-	-	-
Refunding Debt Issued	-	-	-	-	-
Transfers In	28,050	-	77,574	-	-
Transfers Out	(1,080)	(78,050)	(119,563)	-	-
Total Other Financing Sources (Uses)	26,970	(78,050)	(41,989)	-	-
<b>NET CHANGE IN FUND BALANCES</b>	(7,909)	(251,117)	12,455	18,634	-
Fund Balances - Beginning of Year	15,590	367,459	4,524	(8,216)	200
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 7,681</u>	<u>\$ 116,342</u>	<u>\$ 16,979</u>	<u>\$ 10,418</u>	<u>\$ 200</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue				
	Business Improvement District	Docks and Harbors	Urban Forestry	Senior Center	Tree Planting
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	38,411	-	-	-	-
Intergovernmental	-	-	-	27,115	-
Public Charges for Services	-	8,401	-	50,368	-
Miscellaneous	-	-	-	18,197	20,986
Total Revenues	38,411	8,401	-	95,680	20,986
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	3,270	-	-	-
Health and Human Services	-	-	-	80,345	-
Culture and Recreation	-	-	-	1,833	-
Conservation and Development	37,998	-	13,712	-	367
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	7,985	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	37,998	11,255	13,712	82,178	367
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	413	(2,854)	(13,712)	13,502	20,619
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	-	-	-	-
Refunding Debt Issued	-	-	-	-	-
Transfers In	-	-	19,500	-	-
Transfers Out	-	-	-	-	(19,500)
Total Other Financing Sources (Uses)	-	-	19,500	-	(19,500)
<b>NET CHANGE IN FUND BALANCES</b>	413	(2,854)	5,788	13,502	1,119
Fund Balances - Beginning of Year	5,625	17,234	5,182	(53,720)	30,868
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 6,038</u>	<u>\$ 14,380</u>	<u>\$ 10,970</u>	<u>\$ (40,218)</u>	<u>\$ 31,987</u>



**CITY OF TWO RIVERS, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

	Special Revenue				
	EMS Act 102 Grant	Business and Industrial Revolving Loans	Sandy Bay Highlands	Affordable Housing	Medical/ Hospital Equipment
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-
Intergovernmental	5,902	-	-	-	-
Public Charges for Services	-	-	-	-	-
Miscellaneous	-	238,446	217,205	-	14,353
Total Revenues	5,902	238,446	217,205	-	14,353
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	1,239	-	-	-	16,020
Public Works	-	-	-	-	-
Health and Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	281,591	120	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	1,239	281,591	120	-	16,020
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	4,663	(43,145)	217,085	-	(1,667)
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	-	-	-	-
Refunding Debt Issued	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	(75,000)	(217,085)	-	-
Total Other Financing Sources (Uses)	-	(75,000)	(217,085)	-	-
<b>NET CHANGE IN FUND BALANCES</b>	4,663	(118,145)	-	-	(1,667)
Fund Balances - Beginning of Year	5,445	423,998	-	91,830	21,143
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 10,108</u>	<u>\$ 305,853</u>	<u>\$ -</u>	<u>\$ 91,830</u>	<u>\$ 19,476</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue		Capital Projects		
	Community Development	ARPA Fund	Street Construction	Bridge Construction	Park and Cemetery Construction
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-
Intergovernmental	-	-	18,015	-	-
Public Charges for Services	-	-	-	-	-
Miscellaneous	-	-	-	-	355,715
Total Revenues	-	-	18,015	-	355,715
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	39,456
Conservation and Development	142,539	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	597,612	12,475	-
Culture and Recreation	-	-	-	-	140,590
Conservation and Development	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	142,539	-	597,612	12,475	180,046
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	(142,539)	-	(579,597)	(12,475)	175,669
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	-	495,000	110,000	149,500
Refunding Debt Issued	-	-	-	-	-
Transfers In	130,000	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	130,000	-	495,000	110,000	149,500
<b>NET CHANGE IN FUND BALANCES</b>	(12,539)	-	(84,597)	97,525	325,169
Fund Balances - Beginning of Year	11,387	-	222,535	9,847	(31,166)
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ (1,152)</u>	<u>\$ -</u>	<u>\$ 137,938</u>	<u>\$ 107,372</u>	<u>\$ 294,003</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Capital Projects				
	Fire Equipment	Public Works Equipment	City Hall Equipment	Management Information	Police Equipment
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Public Charges for Services	-	-	-	-	-
Miscellaneous	87,823	35,684	-	-	133,497
Total Revenues	87,823	35,684	-	-	133,497
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	14,885	-	-	-	11,563
Public Works	-	-	-	-	-
Health and Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	-	-	-
Capital Outlay:					
General Government	-	-	48,957	13,299	-
Public Safety	633,372	-	-	-	145,448
Public Works	-	711,838	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	648,257	711,838	48,957	13,299	157,011
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	(560,434)	(676,154)	(48,957)	(13,299)	(23,514)
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	730,000	387,000	15,000	-	27,500
Refunding Debt Issued	-	-	-	-	-
Transfers In	-	-	-	18,000	56,237
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	730,000	387,000	15,000	18,000	83,737
<b>NET CHANGE IN FUND BALANCES</b>	169,566	(289,154)	(33,957)	4,701	60,223
Fund Balances - Beginning of Year	22,305	352,291	24,357	16,150	(88,468)
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 191,871</u>	<u>\$ 63,137</u>	<u>\$ (9,600)</u>	<u>\$ 20,851</u>	<u>\$ (28,245)</u>

**CITY OF TWO RIVERS, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

	Capital Projects				
	TIF District No. 4	TIF District No. 6	TIF District No. 7	TIF District No. 8	TIF District No. 9
<b>REVENUES</b>					
Taxes	\$ 43,905	\$ 22,206	\$ 149,258	\$ 180,463	\$ 14,445
Special Assessments	-	-	-	-	-
Intergovernmental	1,862	5	102	-	2,527
Public Charges for Services	-	-	-	-	-
Miscellaneous	-	-	25,764	12,000	-
Total Revenues	45,767	22,211	175,124	192,463	16,972
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	150	214	150	926	150
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	-	88,190	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	6,491	-	-	-
Total Expenditures	150	6,705	150	89,116	150
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	45,617	15,506	174,974	103,347	16,822
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	-	-	-	-
Refunding Debt Issued	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	(72,158)	(94,561)	-
Total Other Financing Sources (Uses)	-	-	(72,158)	(94,561)	-
<b>NET CHANGE IN FUND BALANCES</b>	45,617	15,506	102,816	8,786	16,822
Fund Balances - Beginning of Year	(19,254)	(208,434)	891,951	147,236	120,416
<b>FUND BALANCES - END OF YEAR</b>	\$ 26,363	\$ (192,928)	\$ 994,767	\$ 156,022	\$ 137,238

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

	Capital Projects				
	TIF District No. 10	TIF District No. 11	TIF District No. 12	TIF District No. 13	TIF District No. 14
<b>REVENUES</b>					
Taxes	\$ -	\$ 27,614	\$ 21,704	\$ -	\$ -
Special Assessments	-	-	-	-	-
Intergovernmental	25	32,173	-	-	-
Public Charges for Services	-	-	-	-	-
Miscellaneous	27,500	-	-	-	-
Total Revenues	27,525	59,787	21,704	-	-
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	24,402	60,855	5,213	151	1,000
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	4,151	-	2,002	700	30
Total Expenditures	28,553	60,855	7,215	851	1,030
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	(1,028)	(1,068)	14,489	(851)	(1,030)
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	-	-	-	-
Refunding Debt Issued	-	-	759,130	-	-
Transfers In	-	-	-	-	-
Transfers Out	(24,804)	-	(788,055)	(256,688)	-
Total Other Financing Sources (Uses)	(24,804)	-	(28,925)	(256,688)	-
<b>NET CHANGE IN FUND BALANCES</b>	(25,832)	(1,068)	(14,436)	(257,539)	(1,030)
Fund Balances - Beginning of Year	(118,107)	5,595	(54,299)	233,494	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ (143,939)</u>	<u>\$ 4,527</u>	<u>\$ (68,735)</u>	<u>\$ (24,045)</u>	<u>\$ (1,030)</u>

**CITY OF TWO RIVERS, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

	Capital Projects				
	TIF District No. 15	TIF District No. 16	Industrial Park Development	City Landfill	Community House Renovation
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Public Charges for Services	-	-	-	164,890	-
Miscellaneous	-	-	184,170	-	6,035
Total Revenues	-	-	184,170	164,890	6,035
<b>EXPENDITURES</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	95,269	-
Health and Human Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	138
Conservation and Development	2,190	1,000	19,466	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Conservation and Development	-	-	1,500	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	66	30	-	-	-
Total Expenditures	2,256	1,030	20,966	95,269	138
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	(2,256)	(1,030)	163,204	69,621	5,897
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Debt Issued	-	-	-	-	-
Refunding Debt Issued	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	(70,000)	-	-
Total Other Financing Sources (Uses)	-	-	(70,000)	-	-
<b>NET CHANGE IN FUND BALANCES</b>	(2,256)	(1,030)	93,204	69,621	5,897
Fund Balances - Beginning of Year	-	-	2,948	(42,115)	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ (2,256)</u>	<u>\$ (1,030)</u>	<u>\$ 96,152</u>	<u>\$ 27,506</u>	<u>\$ 5,897</u>

**CITY OF TWO RIVERS, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED DECEMBER 31, 2021**

	Capital Projects			
	Bike Trail	Harbor Master Plan	Library Building and Grounds	Totals
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ 1,307,451
Special Assessments	-	-	-	38,411
Intergovernmental	112,122	-	-	372,187
Public Charges for Services	-	-	-	250,074
Miscellaneous	683	-	1,976	1,504,595
Total Revenues	112,805	-	1,976	3,472,718
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	28,091	28,091
Public Safety	-	-	-	43,707
Public Works	-	9,672	-	108,211
Health and Human Services	-	-	-	80,345
Culture and Recreation	74,165	-	-	1,196,955
Conservation and Development	-	-	-	802,886
Capital Outlay:				
General Government	-	-	-	62,256
Public Safety	-	-	-	778,820
Public Works	-	-	-	1,329,910
Culture and Recreation	-	-	-	140,590
Conservation and Development	-	-	-	89,690
Debt Service:				
Principal	-	-	-	13,984
Interest and Fiscal Charges	-	-	-	13,470
Total Expenditures	74,165	9,672	28,091	4,688,915
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENSES</b>	38,640	(9,672)	(26,115)	(1,216,197)
<b>OTHER FINANCING SOURCES (USES)</b>				
Long-Term Debt Issued	-	-	-	1,914,000
Refunding Debt Issued	-	-	-	759,130
Transfers In	-	-	50,000	379,361
Transfers Out	-	-	-	(1,816,544)
Total Other Financing Sources (Uses)	-	-	50,000	1,235,947
<b>NET CHANGE IN FUND BALANCES</b>	38,640	(9,672)	23,885	19,750
Fund Balances - Beginning of Year	24,996	1,498,126	12,394	3,961,347
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 63,636</u>	<u>\$ 1,488,454</u>	<u>\$ 36,279</u>	<u>\$ 3,981,097</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2021**

Section 9, Item A.

	Tele- communication Utility	Solid Waste	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 76,575	\$ 117,580	\$ 194,155
Receivables			
Taxes and Special Charges	-	2,490	2,490
Other	-	64,629	64,629
Total Current Assets	76,575	184,699	261,274
Other Assets:			
Net Pension Asset	-	26,157	26,157
Capital Assets:			
Depreciable, Net	34,646	-	34,646
Total Assets	111,221	210,856	322,077
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension Related Amounts	-	43,527	43,527
Other Postemployment Related Amounts	-	10,383	10,383
Total Deferred Outflows of Resources	-	53,910	53,910



**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)  
DECEMBER 31, 2021**

Section 9, Item A.

	Tele- communication Utility	Solid Waste	Total
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	\$ -	\$ 16,477	\$ 16,477
Accrued and Other Current Liabilities	-	549	549
Accrued Interest Payable	-	399	399
Current Portion of Long-Term Debt	-	1,656	1,656
Total Current Liabilities	-	19,081	19,081
Long-Term Obligations, Less Current Portion:			
Revenue Bonds	-	9,326	9,326
Other Postemployment Benefits	-	47,862	47,862
Total Long-Term Obligations,			
Less Current Portion	-	57,188	57,188
Total Liabilities	-	76,269	76,269
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	-	57,318	57,318
Other Postemployment Related Amounts	-	1,609	1,609
Total Deferred Inflows of Resources	-	58,927	58,927
<b>NET POSITION</b>			
Net Investment in Capital Assets	34,646	-	34,646
Restricted for Pension Benefits	-	26,157	26,157
Unrestricted	76,575	103,413	179,988
 Total Net Position	 \$ 111,221	 \$ 129,570	 \$ 240,791

**CITY OF TWO RIVERS, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**

	Tele- communication Utility	Solid Waste	Total
<b>OPERATING REVENUES</b>			
Charges for Services	\$ -	\$ 484,607	\$ 484,607
Other	10,000	236,402	246,402
Total Operating Revenues	<u>10,000</u>	<u>721,009</u>	<u>731,009</u>
<b>OPERATING EXPENSES</b>			
Operation and Maintenance	900	790,526	791,426
Depreciation	7,717	-	7,717
Total Operating Expenses	<u>8,617</u>	<u>790,526</u>	<u>799,143</u>
<b>OPERATING INCOME (LOSS)</b>	1,383	(69,517)	(68,134)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Nonoperating Grants	-	82,169	82,169
Interest and Fiscal Charges	-	(455)	(455)
Other Nonoperating Revenues	16,944	-	16,944
Total Nonoperating Revenues (Expenses)	<u>16,944</u>	<u>81,714</u>	<u>98,658</u>
<b>INCOME BEFORE TRANSFERS</b>	18,327	12,197	30,524
<b>TRANSFERS OUT</b>	<u>-</u>	<u>(1,080)</u>	<u>(1,080)</u>
<b>CHANGE IN NET POSITION</b>	18,327	11,117	29,444
Net Position - Beginning of Year	<u>92,894</u>	<u>118,453</u>	<u>211,347</u>
<b>NET POSITION - END OF YEAR</b>	<u><u>\$ 111,221</u></u>	<u><u>\$ 129,570</u></u>	<u><u>\$ 240,791</u></u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Tele- communication Utility	Solid Waste	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Customers	\$ 10,000	\$ 736,071	\$ 746,071
Cash Received from Rent	16,944	-	16,944
Cash Paid for Employee Wages and Benefits	-	(115,756)	(115,756)
Cash Paid to Suppliers	(900)	(668,546)	(669,446)
Net Cash Provided (Used) by Operating Activities	26,044	(48,231)	(22,187)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Nonoperating Grants	-	82,169	82,169
Transfer Out	-	(1,080)	(1,080)
Net Cash Provided by Noncapital Financing Activities	-	81,089	81,089
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	(15,397)	-	(15,397)
Principal Paid on Long-Term Debt	-	(1,592)	(1,592)
Interest Paid on Long-Term Debt	-	(504)	(504)
Net Cash Used by Capital and Related Financing Activities	(15,397)	(2,096)	(17,493)
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	10,647	30,762	41,409
Cash and Cash Equivalents - Beginning of Year	65,928	86,818	152,746
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 76,575</u>	<u>\$ 117,580</u>	<u>\$ 194,155</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Tele- communication Utility	Solid Waste	Total
	<u>          </u>	<u>          </u>	<u>          </u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ 1,383	\$ (69,517)	\$ (68,134)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	7,717	-	7,717
Rental Income	16,944	-	16,944
Change in Asset, Liability, and Deferred Outflows and Inflows of Resources:			
Net Pension Asset	-	(15,252)	(15,252)
Deferred Outflows - Pension Related	-	(16,583)	(16,583)
Deferred Inflows - Pension Related	-	24,580	24,580
Deferred Outflows - OPEB Related	-	876	876
OPEB Liability	-	(3,691)	(3,691)
Deferred Inflows - OPEB Related	-	(97)	(97)
Change in Operating Assets and Liabilities:			
Accounts Receivable	-	15,062	15,062
Accounts Payable	-	16,310	16,310
Accrued and Other Current Liabilities	-	81	81
Net Cash Provided (Used) by Operating Activities	<u>\$ 26,044</u>	<u>\$ (48,231)</u>	<u>\$ (22,187)</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>			
Cash and Cash Equivalents in Current Assets	<u>\$ 76,575</u>	<u>\$ 117,580</u>	<u>\$ 194,155</u>

**CITY OF TWO RIVERS, WISCONSIN  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
DECEMBER 31, 2021**

Section 9, Item A.

	Custodial Funds				Total
	Property Tax Collection	Smongeski Health	Crime Prevention	TRIAD Committee	
<b>ASSETS</b>					
Cash and Investments	\$ 3,498,863	\$ 165,379	\$ 162	\$ 1,322	\$ 3,665,726
Receivables					
Taxes	4,259,791	-	-	-	4,259,791
Total Assets	7,758,654	165,379	162	1,322	7,925,517
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes Levied for Subsequent Year	7,758,654	-	-	-	7,758,654
<b>NET POSITION</b>					
Restricted	\$ -	\$ 165,379	\$ 162	\$ 1,322	\$ 166,863

**CITY OF TWO RIVERS, WISCONSIN**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

	Custodial Funds				Total
	Property Tax Collection	Smongeski Health	Crime Prevention	TRIAD Committee	
<b>ADDITIONS</b>					
Interest on Investments	\$ -	\$ 6,467	\$ -	\$ 1,332	\$ 7,799
Taxes and Special Charges Collected	7,398,601	-	-	-	7,398,601
Total Additions	7,398,601	6,467	-	1,332	7,406,400
<b>DEDUCTIONS</b>					
Payments to Others	7,398,601	-	191	1,259	7,400,051
Benefits	-	1,542	-	-	1,542
Total Deductions	7,398,601	1,542	191	1,259	7,401,593
<b>CHANGE IN NET POSITION</b>	-	4,925	(191)	73	4,807
Net Position - Beginning of Year	-	160,454	353	1,249	162,056
<b>NET POSITION - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 165,379</u>	<u>\$ 162</u>	<u>\$ 1,322</u>	<u>\$ 166,863</u>

**ADDITIONAL INDEPENDENT AUDITORS' REPORT  
FOR BASIC FINANCIAL STATEMENTS**



CliftonLarsonAllen LLP  
CLAAconnect.com

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

City Manager and City Council  
City of Two Rivers, Wisconsin  
Two Rivers, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Two Rivers, Wisconsin (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 25, 2022.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2020-001 that we consider to be a significant deficiency.



### **Report on Compliance and Other Matters**

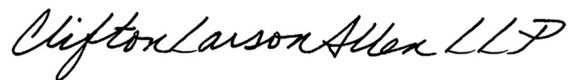
As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **City of Two Rivers, Wisconsin's Response to Finding**

Government Auditing Standards require the auditor to perform limited procedures on the City's response to the finding identified in our audit and described in the accompanying schedule of findings and responses. The City's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



### **CliftonLarsonAllen LLP**

Sheboygan, Wisconsin  
August 25, 2022

**CITY OF TWO RIVERS, WISCONSIN  
SCHEDULE OF FINDINGS AND RESPONSES  
YEAR ENDED DECEMBER 31, 2021**

Section 9, Item A.

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***Section I – Internal Control Over Financial Reporting***

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<b>FINDING NO.</b>	<b>CONTROL DEFICIENCIES</b>
2021-001	Preparation of Annual Financial Report Repeat of Finding 2020-001
Type of Finding:	Significant Deficiency in Internal Control over Financial Reporting
Condition:	Current City staff maintains accounting records which reflect the City's financial transactions; however, preparing the City's annual financial report, including note disclosures, involves the selection and application of specific accounting principles which would require additional experience and knowledge. The City contracts with us and relies on our knowledge of applicable accounting principles, financial statement format, and note disclosures to assist in the preparation of the annual financial report in an efficient manner. However, as independent auditors, CLA cannot be considered part of the City's internal control system. As part of its internal control over preparation of its financial statements, including disclosures, the Village had implemented a comprehensive review procedure to ensure that the financial statements, including note disclosures, are complete and accurate. For the same reasons, the City contracts with us to compile the Wisconsin Municipal Report Form C.
Criteria or Specific Requirement:	The preparation and review of the annual financial report and the Municipal Financial Report by staff with expertise in financial reporting is an internal control intended to prevent, detect and correct a potential omission or misstatement in the financial statements or notes or other required state financial reports.
Cause:	City management has determined that the additional costs associated with training staff to become experienced in applicable accounting principles and note disclosures outweigh the derived benefits.
Effect:	Without our involvement, the City may not be able to completely prepare an annual financial report in accordance with accounting principles generally accepted in the United States of America.
Recommendation:	We recommend the City continue reviewing the annual financial report. Such review procedures should be performed by an individual possessing a thorough understand of accounting principles generally accepted in the United States of America and knowledge of the City's activities and operations. While it may not be cost beneficial to train additional staff to completely prepare the report, a thorough review of this information by appropriate staff of the City is necessary to obtain a complete and adequate understanding of the City's annual financial report and the Municipal Financial Report.

**CITY OF TWO RIVERS, WISCONSIN  
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2021**

Section 9, ItemA.

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***Section I – Internal Control Over Financial Reporting (Continued)***

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**FINDING NO.**

**CONTROL DEFICIENCIES**

2021-001

Preparation of Annual Financial Report (Continued)  
Repeat of Finding 2020-001

Views of Responsible  
Officials and Planned  
Corrective Actions:

Management believes the cost for additional staff time and training to prepare year-end closing entries and reports outweigh the benefits to be received. Management has reviewed and approved the annual financial report prior to issuance.



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CliftonLarsonAllen LLP  
CLAconnect.com

City Manager and City Council  
City of Two Rivers  
Two Rivers, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Two Rivers, Wisconsin (the City) as of and for the year ended December 31, 2021, and have issued our report thereon dated August 25, 2022. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our engagement letter dated September 21, 2021. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant audit findings or issues**

#### ***Qualitative aspects of accounting practices***

##### ***Accounting policies***

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by City of Two Rivers are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2021.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

##### ***Accounting estimates***

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the other postemployment benefits liability and related deferred inflows and outflows of resources are based on an actuarial report. We evaluated the key factors and assumptions used to develop the other postemployment benefits liability and related deferred inflows and outflows of resources in determining that they are reasonable in relation to the financial statements taken as a whole.
- Management's estimate of the depreciable life of the capital assets is based upon analysis of the expected useful life of the capital assets. We evaluated the key factors and assumptions and the consistency in these factors and assumptions used to develop the depreciable life in determining that it is reasonable in relation to the financial statements taken as a whole.

- Management's estimate of the net pension liability (asset) and related deferred outflows/inflows of resources is based on information received from the Wisconsin Retirement System. We evaluated the key factors and assumptions used to develop the net pension liability (asset) and related deferred outflows/inflows of resources in determining that they are reasonable in relation to the financial statements taken as a whole.

### ***Financial statement disclosures***

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

### ***Difficulties encountered in performing the audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### ***Uncorrected misstatements***

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements.

### ***Corrected misstatements***

None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

### ***Disagreements with management***

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

### ***Management representations***

We have requested certain representations from management that are included in the attached management representation letter dated August 25, 2022.

### ***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants. We were informed by management that there were no consultations with other accountants.

***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

***Other audit findings or issues***

We have provided a separate letter dated August 25, 2022, communicating internal control matters identified during the audit.

***Supplementary information in relation to the financial statements as a whole***

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

With respect to the detailed comparison of budgeted and actual revenues and expenditures, combining nonmajor fund statements, and combining fiduciary fund statements (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated August 25, 2022.

Our auditors' opinion, the audited financial statements, and the notes to financial statements should only be used in their entirety. Inclusion of the audited financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document.

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This communication is intended solely for the information and use of the City Manager, City Council, and management of the City of Two Rivers and is not intended to be, and should not be, used by anyone other than these specified parties.



**CliftonLarsonAllen LLP**

Sheboygan, Wisconsin  
August 25, 2022



## TWO RIVERS WISCONSIN

August 25, 2022

CliftonLarsonAllen LLP  
712 Riverfront Drive, Suite 301  
Sheboygan, WI 53081

This representation letter is provided in connection with your audit of the financial statements of the City of Two Rivers, Wisconsin, which comprise the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to misstatements that are material. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm, to the best of our knowledge and belief, as of August 25, 2022, the following representations made to you during your audit of the financial statements as of and for the year ended December 31, 2021.

### Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement agreement dated September 21, 2021, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP. The financial statements include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
2. We acknowledge and have fulfilled our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. We have identified all accounting estimates that could be material to the financial statements, including the key factors and significant assumptions used in making those estimates, and we believe the estimates (including those measured at fair value) and the significant assumptions used in making those accounting estimates are reasonable.
5. Significant estimates have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP. Significant estimates are estimates at the financial statement date that could change materially within the next year.



6. Related party relationships and transactions, including, but not limited to, revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
7. All events occurring subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
8. We have not identified or been notified of any uncorrected financial statement misstatements. In addition, you have proposed adjusting journal entries that have been posted to the City's accounts. We are in agreement with those adjustments and accept responsibility for them.
9. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
10. Guarantees, whether written or oral, under which the entity is contingently liable, if any, have been properly recorded or disclosed in accordance with U.S. GAAP.
11. Arrangements with financial institutions involving repurchase, reverse repurchase, or securities lending agreements, compensating balances, or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements, have been properly recorded or disclosed in the financial statements.
12. The fact that the amount of "uncollateralized" deposits or "uninsured, unregistered securities held by the counterparty, or by its trust department or agent but not in the entity's name" during the period significantly exceeded the amounts in those categories as of the financial statement date was properly disclosed in the financial statements.
13. Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the financial statement date and have been reduced to their estimated net realizable value.
14. The methods and significant assumptions used to determine fair values of financial instruments are as follows: Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The methods and significant assumptions used result in a measure of fair value appropriate for financial statement measurement and disclosure purposes.
15. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
16. We believe that the actuarial assumptions and methods used to measure pension and other postemployment benefits (OPEB) liabilities and costs for financial accounting purposes are appropriate in the circumstances.
17. We do not plan to make frequent amendments to our pension or other postretirement benefit plans.

**Information Provided**

1. We have provided you with:

- a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements such as records (including information obtained from within and outside of the general and subsidiary ledgers), documentation, and other matters.
  - b. Additional information that you have requested from us for the purpose of the audit.
  - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
  - d. Complete minutes of the meetings of the governing board and related committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
2. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
4. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - a. Management;
  - b. Employees who have significant roles in internal control; or
  - c. Others when the fraud could have a material effect on the financial statements.
5. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, grantors, regulators, or others.
6. We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations and provisions of contracts and grant agreements, or waste or abuse whose effects should be considered when preparing financial statements.
7. We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments, that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
8. There are no other material liabilities or gain or loss contingencies that are required to be accrued or disclosed in accordance with U.S. GAAP.
9. There are no known related-party relationships or transactions which need to be accounted for or disclosed in accordance with U.S. GAAP.
10. The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except as made known to you and disclosed in the financial statements.
11. We have a process to track the status of audit findings and recommendations.
12. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

13. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
14. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to City of Two Rivers, Wisconsin, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations, and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
15. There are no violations or possible violations of budget ordinances, laws, and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
16. The entity has complied with all aspects of contractual or grant agreements that would have a material effect on the financial statements in the event of noncompliance.
17. We are responsible for determining whether we have received, expended, or otherwise been the beneficiary of any federal awards during the period of this audit. No federal award, received directly from federal agencies or indirectly as a subrecipient, was expended in an amount that cumulatively totals from all sources \$750,000 or more. For this representation, "award" means financial assistance and federal cost-reimbursement contracts that non-federal entities receive directly from federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, user grants, or contracts used to buy goods or services from vendors.
18. We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
19. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures, jointly governed organizations, and other related organizations.
20. The financial statements properly classify all funds and activities.
21. All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
22. Components of net position (net investment in capital assets; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.
23. Investments are properly valued.
24. Provisions for uncollectible receivables have been properly identified and recorded.
25. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
26. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

27. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
28. Deposits and investment securities and derivative instruments are properly classified as to risk and are properly valued and disclosed.
29. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
30. We have appropriately disclosed the entity's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
31. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
32. We acknowledge our responsibility for presenting the nonmajor fund combining statements and budget to actual statements (the supplementary information) in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information. If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditors' report thereon.
33. As part of your audit, you prepared the draft financial statements, related notes, and supplementary information. We have designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee your services; have made all management judgments and decisions; and have assumed all management responsibilities. We have evaluated the adequacy and results of the service. We have reviewed, approved, and accepted responsibility for those financial statements, related notes, and supplementary information. We have also ensured that the entity's data and records are complete and received sufficient information to oversee the service.
34. We agree with the findings of specialists in evaluating the other postemployment benefits and pension benefits and have adequately considered the qualifications of the specialist in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialist.
35. Tax abatement agreements have been properly disclosed in the notes to the financial statements.

Signature: \_\_\_\_\_



Title: \_\_\_\_\_

CITY MANAGER

Signature: \_\_\_\_\_



Title: \_\_\_\_\_

FINANCE DIRECTOR



# CITY COUNCIL MEETING

Tuesday, September 06, 2022 at 6:00 PM

Council Chambers - City Hall, 3rd Floor  
1717 E. Park Street, Two Rivers, WI 54241

## MINUTES

### 1. CALL TO ORDER

The meeting was called to order by Council President Wachowski at 6:01 PM.

### 2. PLEDGE OF ALLEGIANCE

### 3. ROLL CALL BY CITY CLERK

Councilmembers: Jeff Dahlke, Bill LeClair, Darla LeClair, Tracey Koach, Tim Petri, Jason Ring, Bonnie Shimulunas, Scott Stechmesser, Adam Wachowski

**ALSO PRESENT:** Jeff Dawson, Library Director; Brian Delleman, Electric Utility Director; Mike Mathis, Parks & Recreation Director; Ben Meinnert, Assistant Police Chief; Dave Murack, Fire Assistant Chief; Rick Powell, IT Supervisor; Elizabeth Runge, Community Development Director/City Planner; Andrew Sukowaty, Water Utility Director; and Greg Buckley, City Manager

### 4. CONSIDERATION OF ANY COUNCIL MEMBER REQUESTS TO PARTICIPATE IN THIS MEETING FROM A REMOTE LOCATION

Motion to allow Councilmember Koach to participate in the meeting from a remote location.

Motion carried upon a roll call vote.

Motion made by Stechmesser, Seconded by B. LeClair.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

### 5. PUBLIC HEARING

- A. Community Development Block Grant - COVID (CDBG-COVID) Funded Senior Center Building Modifications Project for Installation of a Drive Thru Window  
(No Council Action Necessary--Public Hearing Required Per Grant Agreement)

Community Development Director Elizabeth Runge recapped the CDBG-COVID grant funded project for building modifications including a drive-thru window at the Senior Center. A public hearing at the beginning was required prior to application for the grant funding and another public hearing at the end of the project is required to collect feedback prior to close-out of the grant.

Council President Wachowski opened the public hearing and made three calls for public input.

There was no one present wishing to comment during the public hearing.

The public hearing was closed. There was no action taken by the Council.

### 6. INPUT FROM THE PUBLIC

None.

## 7. COUNCIL COMMUNICATIONS

Letters and other communications from citizens

Councilmember Stechmesser reported that he has received a lot of inquiries about utility bill increases. Mr. Buckley reported that the increases are due to PCAC adjustments, unexpected outages at two coal-fired plants owned in part by WPPI (the City's energy supplier), and high consumption leading to increased transmission costs. He also noted that he will share additional information during his City Manager's Report.

Stechmesser also reported that he received a thank you for the yield signs placed on Lowell Street.

Councilmember Dahlke reported/questioned the following:

- Does the City have or need a retail license to sell merchandise in City buildings. Mr. Buckley replied that there is no "retail license" required for private business nor for the City to sell merchandise at retail.
- He received countless complaints about utility bills.
- Why would the City sign a 40-year contract for a long-term purchase power contract?
- He received a thank you from several people for the Council approving the budget amendment to get the meetings back on the public access channel.
- There is construction at locations on both Madison Street and Adams Street, where nearby on-street parking is blocking traffic; the City might want to look at "no parking" restrictions in advance of these work areas.
- Why did it take 15-20 minutes for the Police Department to respond to a call for a traffic accident? Assistant Police Chief Meinnert responded that he could look into the matter and provide a response, if the Councilmember could provide details like date, time, and location.
- He received a message and read it aloud: If you get the time, could you bring up the lack of professionalism displayed by City Manager Buckley during the ATV/UTV discussion citing his use of a cell phone during the meeting. Mr. Buckley noted that he is often consulting his cell phone for information pertinent to the meeting.
- He reported that he's noticed excellent work by the Street Department on patches that they've done.

Councilmember Petri reported that he received a lot of inquiries about the direction of traffic on Zlatnik Drive and the fact that the parking along Zlatnik requires passengers in the vehicle to get out into flowing traffic. Mr. Buckley indicated a discussion of pros and cons could take place at an upcoming Public Works Committee meeting with the City's Civil Engineer and Police Department staff.

## 8. COUNCIL REPORTS FROM BOARDS/COMMISSIONS/COMMITTEES

Councilmember D. LeClair reported that the Environmental Advisory Board is working on populating their winter educational series schedule. She also reported that Main Street is planning Ethnic Fest and looking for volunteers.

## 9. CITY MANAGER'S REPORT

A. Invited Guests  
None.

B. Status Update/Reports

Mr. Buckley reported that Kites Over Lake Michigan over the past weekend was well-attended. Special thanks to Chow Chong, sponsors, kites, and community volunteers for a fantastic event.

1. City Council Visit to Van Der Brohe Arboretum on August 30  
Mr. Buckley reported that City Council attended a tour at Van Der Brohe Arboretum on August 30 led by founder and director John Durbrow. Mr. Durbrow shared his vision for the arboretum and bird sanctuary, being developed on the 65-acre tract that was formerly the Emerald Hills Golf Course.
2. Lester Library Summer Reading Programs  
Mr. Buckley reported on the Library's program Treasure Quest: Shipwrecked Edition which wrapped up on Saturday, August 27. Treasure Quest was an escape room type of summer adventure taking teams to a variety of locations in Two Rivers where they solved a series of conundrums that took them to the final ultimate solution. There were 216 individuals on 61 teams who followed clues to locations around Two Rivers and tried to unravel puzzles and decipher codes to reach the conclusion. Total tally for summer reading program participation was around 2,000 participants.

3. Staffing Updates  
Mr. Buckley reported that recruitments are ongoing for the Public Works Director/City Engineer and Zoning/Building Inspections Coordinator positions. An offer has been extended to the top candidate for the Senior Center Program and Events Coordinator Position. The recruitment for an Electric Meter Technician resulted in 13 applications and application review is underway.

Public Works Director/City Engineer Jim McDonald retired effective September 2. Upcoming retirements include Zoning Administrator/Inspections Assistant Vicky Berg in September 2022 and Electric Meter Technician Dan Glaser in December 2022.

The City Assessor, Sally Brunner, has also provided notice of her intent to not renew her contract for assessor services in 2023.

4. 17th Street Reconstruction Project  
Mr. Buckley reported that water main and new public side water and sewer laterals have been installed at the 17th Street reconstruction project. The replacement of private side water and sewer laterals will begin this week. Storm sewer construction is currently underway. Reconstruction of the East Park Street to Jefferson Street block of 17th Street will start in mid-September.

He also reported that Essential Sewer & Water began work on public and private lateral replacements on August 1. Currently 6 of the proposed 50 services have been replaced. Work is expected to continue through early October.

5. Central Park West 365 Project  
Mr. Buckley reported that donations and pledges to date total just over \$688,000, 86% of the fundraising goal of \$800,000. Recent major donors will be recognized at the September 19 Council meeting. "Rockin for the Park", a fundraising comedy dinner theatre will take place at Sepia Chapel on Thursday, October 27. Tickets can be purchased online at [www.daddydproductions.com](http://www.daddydproductions.com).
6. Restroom Building New Look at Spirit of the Rivers Wayside  
Mr. Buckley reported on the new look of the City's Spirit of the Rivers Wayside featuring white paint and a red roof with a large City logo on the side of the building.
7. Grants Available for Lead Lateral Replacements  
Mr. Buckley reported that the City has grants available for lead lateral replacements and a contractor in place to replace 50 lead water service laterals at scattered locations around the community. All eligible homeowners receive \$2,500 in grant assistance to help offset

the cost of the "private side" of the lateral. Anyone interested can contact the City Engineering office at 920-793-5539.

8. 2023 Budget Review Schedule

Mr. Buckley shared the budget review schedule for the Personnel & Finance Committee for review of the 2023 budget and indicated that all meetings are open to the public and encouraged all Councilmembers to attend.

9. Upcoming Events:

Mr. Buckley reported on the following upcoming events:

- a. July 4th Fireworks Rescheduled, Family Activities, Fireworks, Music, Saturday, September 10, 3:00-9:00 PM, Walsh Field; rain date is September 17.
- b. Ethnic Fest, Saturday, September 17, 9:30 AM-5:00 PM, Downtown Two Rivers
- c. Lester Library Community Conversations
- d. TRPD K9 Program Fundraiser at Port Sandy Bay, Wednesday, September 14, 4:00-8:00PM - 15% of sales benefit the TRPD K9 Program
- e. Neshotah Charitable Foundation presents Dick Rohrer Memorial "Badger Night" at Hamilton Wood Type & Printing Museum, Saturday, October 8, 5:30-9:00PM

10. City Attorney's Report in Follow-Up to Citizen Concern Expressed at August 15 City Council Meeting, Regarding Dialogue Between Police Chief and Council President at June 6 Council Meeting

Mr. Buckley reported that Council packets included a report from the City Attorney in follow up to a concern presented at the August 15 meeting regarding dialogue between the Council President and the Police Chief at the June 6 meeting on the subject of ATVs/UTVs and snow plowing. The City Attorney's memo reported "in my opinion, a review of the exchange establishes that the comments of both the Council President and the Police Chief in this regard were clearly in jest. Laughter accompanied the comments, and both individuals noted that they were not intended seriously and that no offer was being made or accepted. In my opinion, the comments cannot reasonably be interpreted as an offer to do something in return for the support of an ordinance. No ethical or legal concerns arise from this exchange."

11. Other

Mr. Buckley reported that the Senior Center drive-thru window was recently completed and shared pictures of the finished result.

He also shared a recap of public input received on the matter of allowing ATVs and UTVs on City streets, based on input received via public testimony at the hearing on August 15, emails received by the City Clerk and forwarded to City Council, and petitions presented at the August 15 meeting. Overall responses included 238 opposed, 19 in favor, and 5 in favor, with restrictions.

He also reported that electric bills have been higher than average in July and August due in part to higher purchased power costs experienced by the City's Electric Utility. Those costs get passed along to customers through the Power Cost Adjustment Clause (PCAC). While the energy charge per kWh has been unchanged since the City's last rate case, the PCAC this year has ranged from  $-\$0.007100$  in April to  $\$0.0441300$  in August. The higher PCAC's in recent months have resulted from factors that include unexpected outages at two coal-fire plants owned in part by the City's energy supplier, WPPI Energy, higher costs for power purchased on short-term contracts due to increases in the price of natural gas, and higher transmission costs, due to higher demand and resulting congestion in the Midwest regional power grid.



The draft Comprehensive Plan is available for public review and comment on the website. More information can be obtained by calling the Community Development office at 920-793-5564. A formal public hearing on the new Comprehensive Plan will be held in November.

Bids were opened last week with changed specs for the Washington Park tennis courts. Using force-account labor to cut and remove the asphalt that needs to be replaced, and various separate quotes, a total cost near the initial project cost estimate is expected. The final costs will be presented at the next Council meeting on September 19.

C. Legislative/Intergovernmental Update

None.

## 10. CONSENT AGENDA

A. Presentation of Minutes

1. City Council, August 15, 2022
2. Special City Council, August 30, 2022

Recommended Action:

Motion to waive reading and adopt the minutes

B. Minutes of Meetings

1. Public Utilities Committee, August 3, 2022
2. Public Works Committee, August 2, 2022
3. Architectural Control Committee, August 18, 2022
4. Board of Review, August 31, 2022
5. Community Development Authority and Business and Industrial Development Committee, July 26, 2022
6. Personnel and Finance Committee, August 22, 2022

Recommended Action:

Motion to receive and file

C. Applications and Petitions

1. Application for Temporary Class "B" Retailer's License from Rotary Club of Two Rivers for Fireworks Celebration, September 10, 2022, 2201 Polk Street, Walsh Field, Two Rivers

Recommended Action:

Motion to approve the application and authorize issuance of the license

2. Application for Temporary Class "B" Retailer's License from Two Rivers Main Street for Ethnic Festival, September 17, 2022, 1717 East Park Street, Central Park East, Two Rivers

Recommended Action:

Motion to approve the application and authorize issuance of the license

3. Application for Temporary Class "B" Retailer's License from KBH Charities for Linda Kruck Cancer Benefit, September 24, 2022, J.E. Hamilton Community House Gym and Lobby, 1710 West Park Street, Two Rivers

Recommended Action:

Motion to approve the application and authorize issuance of the license

4. Application for Special Event Beer Garden for Hamilton Wood Type and Printing Museum, November 4-5, 2022, 1816 10th Street, Two Rivers

Recommended Action:

Motion to approve the application and authorize issuance of the license

5. Application for Block Party Permit for Hamilton Wood Type and Printing Museum,

November 4-6, 2022, 8:00 AM-10:00 PM, 1816 10th Street, Two Rivers

Recommended Action:

Motion to approve the application and authorize issuance of the license

**RECOMMENDED ACTION FOR CONSENT AGENDA**

**Motion to approve the Consent Agenda with the various actions recommended**

Motion to approve the Consent Agenda with the various actions recommended and to authorize the City Clerk to change the date on the Temporary Class "B" License for Two Rivers Rotary to September 17 in the event the fireworks show is canceled on September 10 due to weather.

Motion carried upon a voice vote.

Motion made by Dahlke, Seconded by B. LeClair.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

**11. CITY COUNCIL - FORMAL ITEMS**

- A. Resolution Authorizing Application for a Cost-Share Grant from Wisconsin Department of Natural Resources for the Purpose of Funding Urban and Community Forestry Projects

Recommended Action:

Motion to waive reading and adopt the resolution

Motion carried upon a roll call vote.

Motion made by Stechmesser, Seconded by Ring.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

- B. Ordinance Designating Municode as Publisher of the Municipal Code of the City of Two Rivers, Wisconsin

Recommended Action:

Motion to waive reading and adopt the ordinance

Motion carried upon a roll call vote.

Motion made by Dahlke, Seconded by B. LeClair.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

- C. Resolution Approving the Project Plan for Tax Incremental District 17

Mr. Buckley reported that the Project Plan for Tax Incremental District 17 includes redevelopment in the area of the former Eggers West property including a pay-as-you-go grant and public investment.

Community Development Director Runge reported that TID 17 would be a new Tax Incremental District with the goal and purpose of blight elimination. The project area includes vacant land that has Brownfield issues that TID 17 is proposing to address. A developer is proposing the new construction of a 54-unit multifamily project on the vacant, undeveloped land. There is also the possibility that the existing building on the property, in the future may be rehabilitated for mixed use, and/or residential uses.

The Project Plan details proposed expenditures of \$500,000 for a developer pay-as-grant for a 54-unit new build, multifamily, residential development on the vacant land and \$500,000 for TIF grant assistance for an eventual rehabilitation of the existing former Eggers West building. If financially feasible, \$350,000 for trail improvements, \$400,000 for engineering, acquisition, and removal of the CN Rail Trestle Bridge, \$50,000 for facade and building improvements within 1/2 mile of the district boundaries, and \$10,000 for admin, legal, and financial costs.

Recommended Action:

Motion to waive reading and adopt the resolution

Council discussed the speed of the grant payback as shown on the proforma, concerns with the former Eggers West building site being included in within the TID boundaries, the quantities of market rate vs. below market rate units in the building, and whether the City should be giving away free money to get development started in the City.

Motion carried upon a roll call vote.

Motion made by B. LeClair, Seconded by Stechmesser.

Voting Yea: B. LeClair, D. LeClair, Koach, Petri, Ring, Stechmesser

Voting Nay: Dahlke, Shimulunas, Wachowski

D. Resolution Creating Tax Incremental District No. 17

Recommended Action:

Motion to waive reading and adopt the resolution

Motion carried upon a roll call vote.

Motion made by Stechmesser, Seconded by Ring.

Voting Yea: B. LeClair, D. LeClair, Koach, Petri, Ring, Stechmesser

Voting Nay: Dahlke, Shimulunas, Wachowski

E. Contractual Agreement Between Kellnersville and Two Rivers Fire Department for Emergency Medical Services

Recommended Action:

Motion to authorize the City Manager and City Clerk to sign the agreement

Fire Assistant Chief Murack provided an overview of the need for a contractual agreement for emergency medical services with the Village of Kellnersville. To be consistent with other ambulance services in the County, a mill rate percentage charge is being added. This change will generate approximately \$7,600 in revenue not currently received to cover department costs. The City will also continue to bill patients for services. In 2021, the total ambulance calls to Kellnersville was 33, but typically averages 20 annually.

Motion carried upon a roll call vote.

Motion made by Dahlke, Seconded by Shimulunas.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

F. Discuss Status of City Branding and Marketing Activities

1. Report on Logowear Sales

2. Discussion of Other Branding and Marketing Activities

Mr. Buckley reported on financials for logowear sales for 2022 year-to-date through August with a net income of \$6,823.07. Logowear ordering and distribution is primarily being

conducted out of the City Manager's office with the intent that as a Tourism department created, the work of the branding and marketing, including logowear sales, can be migrated to the Tourism Department.

The City Manager and Community Development Director also shared some videos produced by the City's contractor, featuring local attractions and events branded with the City's logo. These videos are being shared via Facebook, Instagram, and the City's YouTube channel.

## **12. FOR INFORMATION ONLY**

- A. City Council Regular Meeting, Monday, September 19, 2022, 6:00 PM
- B. City Council Work Session Meeting, Monday, September 26, 2022, 6:00 PM

## **13. CLOSED SESSION**

Motion to enter into Closed Session at 8:26 PM, per Wisc. Stats 19.85(1)(e) deliberating or negotiating the purchasing of public properties, the investment of public funds, or conducting other specified public business, whenever competitive or bargaining reason require a closed session: Discuss matters pertaining to purchase of property at 1309 19th Street.

Motion carried by roll call vote.

Motion made by Dahlke, Seconded by Stechmesser.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

## **14. RECONVENE IN OPEN SESSION**

Motion to reconvene in open session at 8:42 PM to consider possible actions in follow-up to closed session discussions.

Motion carried with a voice vote.

Motion made by Dahlke, Seconded by Ring.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

## **15. ADJOURNMENT**

Motion to dispense with the reading of the minutes of this meeting and adjourn the meeting at 8:42 PM.

Motion carried with a voice vote.

Motion made by Dahlke, Seconded by D. LeClair.

Voting Yea: Dahlke, B. LeClair, D. LeClair, Koach, Petri, Ring, Shimulunas, Stechmesser, Wachowski

Respectfully submitted,

Jamie Jackson  
City Clerk



# LIBRARY BOARD MEETING

Tuesday, August 9, 2022 at 6:00 PM

Webster Room - Lester Public Library 1001  
Adams Street, Two Rivers, WI 54241

## MINUTES

1. **CALL TO ORDER** – President Palmer called the meeting to order at 6:00 PM.
2. **ROLL CALL**  
Board Members Present: David Pennefeather, Sharon Sleger, Tracey Koach, Ned Guyette, Mary Glaser, Don Weiss, Kathryn Gadd, and Stanley Palmer. Absent and Excused: All present. Also present: Tori Garber and Kendra Sand, Cretton Enterprises, Chris Hamburg, Adult Services Coordinator; and Jeff Dawson, Director.
3. **PUBLIC COMMENT** - None
4. **APPROVAL OF BOARD MEETING MINUTES**  
Motion to approve the minutes from the July 12, 2022 meeting made by Guyette, second made by Weiss. Voice vote carried unanimously.
5. **RECEIVE AND FILE EXPENDITURE AND FINANCIAL REPORTS**  
Motion to receive and file the expenditure and financial reports from July, 2022, made by Pennefeather, second made by Glaser. Voice vote carried unanimously.
6. **BOARD MEMBER COMMENT**  
Sleger requested access to Bob Fay articles that appeared in the Herald Times Reporter and she attended the recent bookmark making class at the library said there was good attendance and the program was fun.
7. **DIRECTOR'S REPORT**  
Dawson shared Tom Van Horn's resignation from the Library Board and the Manitowoc Public Library has hired a new director, Karin Adams, who starts September 19.
8. **COMMUNICATIONS**
  - A. Library eLinks – July edition of the monthly online newsletter
  - B. Seehafer Article
9. **REPORT FROM CITY COUNCIL REPRESENTATIVE**  
Street construction from the 17<sup>th</sup> Street Bridge update. There is a public hearing slated for Monday concerning street use of ATV and UTVs. Reported on recent city employee retirements.
10. **REPORT FROM SCHOOL DISTRICT REPRESENTATIVE**  
Staff received crisis prevention training. 29 staff hired to replace staff retirements/resignations. Angel fund that helps students in financial difficulties, 54 students served. Field trip Fridays is a success.
11. **REPORT FROM COUNTY REPRESENTATIVE**  
The County Fair opens August 24. Discussed County health initiatives that include vaccinations and working with Healthiest Manitowoc County.

**12. UNFINISHED BUSINESS**

A. COVID-19 Update provided by Dawson.

**13. NEW BUSINESS - None**

**14. BOARD EDUCATION – Library Garden Tour upon adjournment**

**15. CLOSED EXECUTIVE SESSION - None**

**16. ADJOURNMENT**

Motion to adjourn made by Koach, second made by Guyette. Voice vote carried unanimously.

Meeting adjourned at 6:35 PM.

Respectfully submitted by Jeff Dawson



**TWO  
RIVERS**  
WISCONSIN

Section 10, Item B.

# ADVISORY RECREATION BOARD MEETING

Tuesday, August 09, 2022 at 6:00 PM

Koska Room - Community House 1520 17th  
Street, Two Rivers, WI 54241

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## MINUTES

### 1. ROLL CALL

Board Members: Daniel Cortte, Brian Gallagher, Travis Kadow, Justin Klinkner, Kathy Peterson, Robert Reed Jr., Dorothy Tinkham Delo, Chase Mathias, Adam Wachowski-Council Rep, Jeff Dahlke-Council Rep

Daniel Cortte(Absent), Justin Klinkner(Absent), Chase Mathias(Absent), Jeff Dahlke-Council Rep(Absent) & Jason Sharping added to Roll Call and present.

### 2. APPROVAL OF MINUTES

Kathy Peterson & Robert Reed

### 3. CORRESPONDENCE

Bands on the Beach performances generating a huge audience however, trash build up will be handled with more help for larger events.

### 4. COMMENTS FOR THE PUBLIC (Limited to 3 minutes each)

### 5. NEW BUSINESS

#### A. Mission and Vision Statement Update Process

Team Building & Visioning Process

#### B. West Foundation and Zander Park Grant

Zander Park to be restored with story trails, rocks and logs for activities. Restoration of Wetland with Woodland Dunes offering to help with planting for the area. Dog Park will be staying and utilized by public still.

#### C. Neshotah Concession Beach Shelter Mural

#### D. Proposed Sister City Inspired Public Art Project

Will be taking pictures of possible locations in Two Rivers for the bench and presenting to board members next meeting for final decision.

#### E. Forestry and Emerald Ash Borer

Urban Forestry Grants, DNR- to help with costs. Up to \$25,000 as a matched grant

#### F. Neshotah Beach Parking Lot Rentals

Discussion at a later date with more research

G. Neshotah Park Improvement Plan

Phase 1 of Neshotah Park has been completed. Phase 2 and 3 next on plan to complete in 2023

H. Neshotah Ball Diamond Discussion

Phasing out the Diamond and make use for more interaction play. Further discussion at later date for ideas for the public/tourists.

I. Lighting in Parks

More lighting for Neshotah Park-wooded area, Neshotah Beach concession/bathroom area and skatepark.

**6. OLD BUSINESS**

A. Park and Open Space Plan Re-Visited

**7. OTHER BUSINESS**

Kathy Peterson nominated Adam Wachowski to stay as the President of Board

Adam Wachowski nominated Kathy Peterson as the Vice President.

The room agreed unanimously.

**8. DIRECTOR'S REPORTS**

**9. ITEMS FOR FUTURE ADVISORY RECREATION BOARD MEETINGS**

**10. NEXT MEETING**

A. September 13, 2022

**11. ADJOURNMENT**

Meeting adjourned: 7:33pm

*Please note, upon reasonable notice, efforts will be made to accommodate the needs to disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Office of the City Manager by calling 793-5532.*

*It is possible that members of and possibly a quorum of governmental bodies of the municipality may be in attendance at the above stated meeting to gather information; no other action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.*





**TWO  
RIVERS**  
WISCONSIN

# COMMITTEE ON AGING MEETING

Monday, August 1, 2022 at 8:30 AM

Senior Center Conference Room - Senior  
Center 1520 17th Street, Two Rivers, WI  
54241

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## MINUTES

### 1. CALL TO ORDER

Meeting called to order by Lenore McDonough, seconded by Jerome Schubring, motion carried.

### 2. ROLL CALL

Committee Members: Jackie Ackerman, Gerald Lyons, Lenore McDonough, Pamela Stephens, Jerome Schubring, Mike Mathis, Jo Yungerman, Kyle Kornek, Bill LeClair, Ruth Ann Hurley, Mary Omillian and Heather Ihlenfeldt

### 3. INPUT FROM PUBLIC

### 4. CORRESPONDENCE AND PRESS

### 5. COMMITTEE REPORTS

A. County Aging Unit - Wendy Hutterer unable to attend

B. City Council - Bill LeClair-City council update:

Possible Two Rivers TV station for Council meetings, music, message board. Channel 993. Suggestion made to use Utility Bill to advertise. New city website. Any changes will be on the website. Passed zoning for Drive Thru restaurant, on the old M and M lot. Cool city Brewing set to open in October. Forrest Avenue apartments set to build next to Dollar General. Jason Ring the new Director of "Main Street" located 1608 Washington St. (Visitor Center) 17<sup>th</sup> Street construction going well, should only be one month. August 15<sup>th</sup> will be the hearing regarding ATVs. City grant for facade \$10,000 granted. August 9<sup>th</sup> election will be partisan.

C. Recreation Department Programs – Mike Mathis:

Upcoming, relay for life, beach continues to be busy, Bands on the Beach, doing some fundraising with Rotary. Softball tournament in Veterans Park went well. In need of attendants for Community House and events. Parks and Recreation will be sending out a community survey to learn what the community wants, looking to update the mission statement during P&R team building sessions. Mike is working with the library on the West Foundation Grant. Looking to do a "Story Walk" in Zander park. Attempting to get a grant from the DNR to manage the Ash Borer issues.

Members brought up that the Snow fest parade route was confusing issues with places to park. Overall, Snow fest was well attended.

## D. Senior Center – Heather Ihlenfeldt

Introduced Mary Omillian, new Nutrition and Volunteer Coordinator. Discussed upcoming fundraisers August 9-12. Senior Center will be having a Chili Sale, Pie Sale, and Rummage Sale.

## E. TRIAD- Officer Ben Meinnert

Currently are 3 members on Triad. Triad donates funds from selling car wash tokens to Senior Center. Ride around the city to do clean up code violations. August 2<sup>nd</sup> National Night out with K-9 presentation.

**6. NEW BUSINESS**

Kyle Kornek- Summer School wrap- up, planning start for school year. School has a few open positions. There are volunteer opportunities for seniors at the schools, staff and students looking to volunteer at the Senior Center and other organizations in the city. Newsletter articles need to be in by August 31<sup>st</sup>. School is open for tours at any time.

PJ Stephens- American Auxiliary will sponsor 3 back packs for children of Veterans at National Night out.

Ruth Ann Hurley- Resigned her position on the board.

**7. CONTINUING BUSINESS**

Next meeting will take place Monday, September 12, 2022 at 8:30 am in the Senior Center Conference room.

**8. ADJOURNMENT**

Motion to adjourn PJ Stephens, seconded by Jackie Ackerman. Motion carried.

*Please note, upon reasonable notice, efforts will be made to accommodate the needs to disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Office of the City Manager by calling 793-5532.*

*It is possible that members of and possibly a quorum of governmental bodies of the municipality may be in attendance at the above stated meeting to gather information; no other action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.*



## JOINT REVIEW BOARD

Monday, August 08, 2022 at 3:30 PM

Council Chambers - City Hall, 3rd Floor  
1717 E. Park Street, Two Rivers, WI 54241

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### MINUTES

**1. CALL TO ORDER**

The meeting was called to order at 3:35 PM.

**2. ROLL CALL**

Present: John Lukas-Lakeshore Technical College, Don Karman-Citizen Member,  
Dave Buss-City of Two Rivers

Excused: Mary Kay Slattery-Two Rivers Schools, J.J. Gutman-Manitowoc County

Also Present: Elizabeth Runge, Community Development Director

**3. INTRODUCTION OF JOINT REVIEW BOARD MEMBERS, CITY STAFF AND GUESTS**

There were no new member or guests in attendance.

**4. NOMINATION FOR AND SELECTION OF CHAIRMAN FOR TID NO. 17**

Ms. Runge called for nominations for Chairman for TID No. 17. Motion by Dave Buss, seconded by Don Karman, to nominate John Lukas as Chairman. There were no other nominations. Motion carried upon a unanimous voice vote.

**5. NOMINATION FOR AND SELECTION OF SECRETARY FOR TID NO. 17**

The meeting was turned over to Chairman John Lukas.

Mr. Lukas called for nominations for Secretary for TID No. 17. Motion by Dave Buss, seconded by Don Karman, to nominate the Community Development Director as Secretary. There were no other nominations. Motion carried upon a unanimous voice vote.

**6. NOMINATION FOR AND SELECTION OF PUBLIC MEMBER FOR TID NO. 17**

Mr. Lukas called for nominations for the Public Member for TID No. 17. Motion by Dave Buss, seconded by Mr. Lukas, to nominate Don Karman as the Public Member. There were no other nominations. Motion carried upon a unanimous voice vote.

**7. OVERVIEW OF BOUNDARIES AND PROPOSED PROJECT PLAN FOR THE CREATION OF TID NO. 17**

Ms. Runge provided an overview of proposed TID No. 17 which is being proposed for the blight elimination of a property located in the 1300 Block of 13th Street along the West Twin River. It is a priority redevelopment site in the city and the former site of Mirro Industries which manufactured aluminum products.

The City of working with a Developer that is proposing to construct a multi-family development on the undeveloped portion of the property adjacent to the West Twin River. The Developer is requesting TID assistance for development costs. The amount of TIF assistance is \$500,000 in the form of "pay-as-you-go". There are other expenditures identified within the proposed plan including assistance for the potential rehabilitation of the existing building on the property.

Also identified are expenditures for a public trail/walkway along the riverfront, and if financially feasible, façade improvement grants within one-half mile of the district's boundary. The terms and conditions of any TIF assistance would be addressed in a written development agreement between the City and the recipient subject to approval by the City Council.

**8. OTHER BUSINESS**

There was no other business before the Joint Review Board.

**9. SELECTION OF NEXT MEETING DATE**

The next meeting of the Joint Review Board related to the creation of TID No. 17 was scheduled for Thursday, September 8, 2020 at 3:30 PM.

**10. ADJOURNMENT**

Motion by Dave Buss, seconded by Don Karman, to adjourn the meeting at 3:53 PM. Motion carried upon a unanimous voice vote.

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Elizabeth Runge, Secretary



## JOINT REVIEW BOARD

Thursday, September 08, 2022 at 3:30 PM

Council Chambers - City Hall, 3rd Floor  
1717 E. Park Street, Two Rivers, WI 54241

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### MINUTES

#### 1. CALL TO ORDER

The meeting was called to order by Chairman John Lukas at 3:30 PM.

#### 2. ROLL CALL

Board Members: Mary Kay Slattery-Two Rivers Schools, John Lukas-Lakeshore Technical College, J.J. Gutman-Manitowoc County, Don Karman-Citizen Member, Dave Buss-City of Two Rivers

**Also Present:** Elizabeth Runge, Community Development Director

#### 3. INTRODUCTION OF JOINT REVIEW BOARD MEMBERS, CITY STAFF AND GUESTS

There were no new members or guests in attendance.

#### 4. TAX INCREMENTAL DISTRICT NO. 17

- A. Review and discussion of proposed Project Plan and Boundaries for TID No. 17, Statutory findings necessary for approval of the Project Plan and Boundaries for TID No. 17

Community Development Director Elizabeth Runge led a discussion of the proposed Project Plan and boundaries for TID No. 17.

The proposed creation of TID No. 17 is for blight elimination of a property that is a priority redevelopment site within the City. The site was the former home to Eggers Industries-West Division which manufactured doors, panels, and other wood products.

The City is working with a Developer that is proposing to construct a new multi-family development with subsidized and market rate units on this property adjacent to the West Twin River. The Developer is requesting \$500,000 "pay-as-you-go" TIF assistance for development costs. The terms and conditions for this TIF grant will be addressed in a written development agreement between the City and the Developer and is subject to approval by the City Council. Also proposed is the use of TIF funds for a public trail/walkway that exists along the riverfront, with seawall repair, and landscaping, if financially feasible.

There is an existing, former manufacturing building on site that potentially may be rehabilitated from its current use of light industrial to that of mixed use possibly including residential and commercial. The TID No. 17 Project Plan also proposes \$500,000 "pay-as-you-go" funding assistance for the rehabilitation of this existing building to apply toward infrastructure and site costs. Also included is an expenditure to potentially address the future of the CN Railroad trestle bridge and grant assistance to businesses for façade and building improvements within one-half mile of the District's boundaries, if financially feasible.

- B. Consideration of Resolution adopting the Project Plan and Boundaries for TID No. 17

Motion to approve the resolution adopting the Project Plan and boundaries for TID No. 17.

Motion made by Gutman, seconded by Buss. Motion carried upon a voice vote.

**5. ANNUAL REVIEW OF ALL TAX INCREMENTAL DISTRICTS**

Dave Buss distributed a spreadsheet summarizing TID activity and a recap of the City's existing Tax Incremental Districts. He reviewed the summary report in detail and answered questions of the remaining board members.

Motion to receive and accept the report as presented.

Motion by Gutman, seconded by Slattery. Motion carried upon a voice vote.

**6. ADJOURNMENT**

Motion to adjourn the meeting at 3:56 PM.

Motion by Buss, seconded by Gutman. Motion carried upon a voice vote.

Respectfully Submitted,

Jamie Jackson  
City Clerk



**TWO  
RIVERS**  
WISCONSIN

Section 10, Item B.

# **POLICE AND FIRE COMMISSION MEETING**

**Thursday, September 08, 2022 at 4:00 PM**

**Council Chambers - City Hall, 3rd Floor  
1717 E. Park Street, Two Rivers, WI 54241**

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## **MINUTES**

### **1. CALL TO ORDER**

The meeting was called to order by Chairman Brad Yaggie at 4:15 PM.

### **2. ROLL CALL**

**Commission Members Present:** Mike Canty, Kris LaFond, Jack Gadzala, Brad Yaggie

**Commission Members Excused:** Sandy Rohrick

**Also Present:** Brian Kohlmeier, Police Chief; Ben Meinnert, Assistant Police Chief

### **3. CLOSED SESSION**

Motion to enter into closed session at 4:16 PM per Wis. Stats. 19.85(1)(c) considering employment, promotion, compensation, or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility: Succession planning for Police Chief position and personnel updates.

Motion by Canty, seconded by LaFond. Motion carried with a roll call vote.

Assistant Police Chief Meinnert excused himself from the meeting after the discussion on personnel updates and before the discussion of succession planning.

### **4. RECONVENE IN OPEN SESSION PURSUANT TO WIS. STATS. 19.85(2)**

Motion to reconvene in open session pursuant to Wis. Stats. 19.85(2) at 5:15 PM.

Motion by Canty, seconded by LaFond. Motion carried upon a voice vote.

### **5. ANY ACTION AS A RESULT OF CLOSED SESSION**

There was no action as a result of closed session.

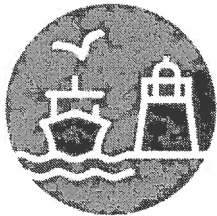
The next meeting will be scheduled for Wednesday, September 28th at 4:00 PM.

### **6. ADJOURNMENT**

Motion by LaFond, seconded by Canty, to adjourn the meeting at 5:17 PM. Motion carried upon a voice vote.

Respectfully Submitted,

Jamie Jackson  
City Clerk



## PLAN COMMISSION

Monday, September 12, 2022 at 5:30 PM

Council Chambers - City Hall, 3rd Floor  
1717 E. Park Street, Two Rivers, WI 54241

### MINUTES

#### 1. CALL TO ORDER

Chairman Buckley called the meeting to order at 5:32 PM.

#### 2. ROLL CALL

Present: Scott Ahl, Greg Buckley, Kay Koach, Kristin Lee, Adam Wachowski. Rick Inman attended remotely.

Excused: Eric Pangburn.

Also Present: Brandon Robinson/Bay Lake Regional Planning Commission, Councilmember Bonnie Shimulunas, Jason Wargin, Community Development Director Elizabeth Runge and Recording Secretary Vicky Berg.

#### 3. ACTION ITEMS

- A. Presentation of the draft of the 20-Year Comprehensive Plan and consider the resolution recommending the City Council adopt the updated plan

Mr. Robinson presented the draft plan, described the statutory requirements for updating the plan, and provided an overview of the land use and implementation elements of the plan.

During discussion several additional priority growth areas/redevelopment sites were identified and shall be incorporated into the plan.

The timeline for review and adoption of the plan shall commence with a 30-day public review, starting on September 12, 2022, followed by a public hearing held by the City Council. The 30-day public review includes an open-house on September 26, 2022 to introduce the plan to the public and allow for public comments. The public hearing will be held on November 7, 2022 with Council consideration to approve the plan on the same night.

Mr. Buckley excused himself from the meeting at 6:20 PM and turned the meeting over to Mr. Wachowski.

Motion made by Koach, seconded by Lee  
Upon a unanimous voice vote, motion carried  
Voting Yea: Ahl, Inman, Koach, Lee, Wachowski

- B. Review and recommend modifications to the driveway regulations

A revised draft of possible modifications was distributed at the meeting.

Discussion included driveway surface materials, location, width and length. Discussion also included whether to apply to all driveways to include new, replaced and enlarged, or only apply to new driveways.



Several changes were recommended. A revised list of possible modifications shall be presented at the October meeting.

No action was taken by the Commission.

#### 4. ADJOURNMENT

Motion to adjourn at 7:20 PM.

Motion made by Koach, seconded by Lee.

Motion carried upon a unanimous voice vote.

Voting Yea: Ahl, Inman, Koach, Lee, Wachowski.

Respectfully submitted,

Vicky Berg  
Recording Secretary

UPDATED 9-12-22

## One- and Two-Family Residential Driveways

Driveways shall lead from the public right of way directly to a garage opening or a parking space and are regulated as follows:

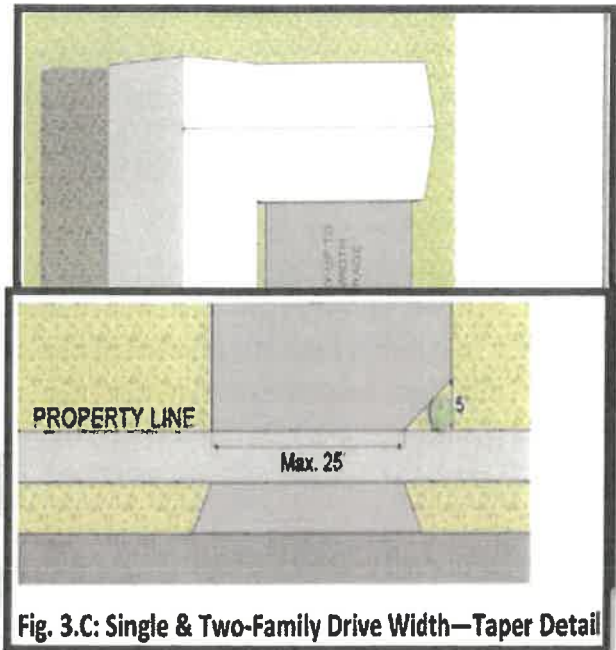
### 1. Number of driveways.

- a. Single family uses are permitted one driveway per lot otherwise regulated in this chapter, subject to the design regulations specified herein.
- b. Two family uses are permitted two driveways per lot unless otherwise regulated in this chapter, subject to the design regulations specified herein.
- c. Driveways must be of hard surface meaning concrete or asphalt. Driveway expansions of gravel or dirt will not be permitted.

### 2. Minimum driveway setback from property lines.

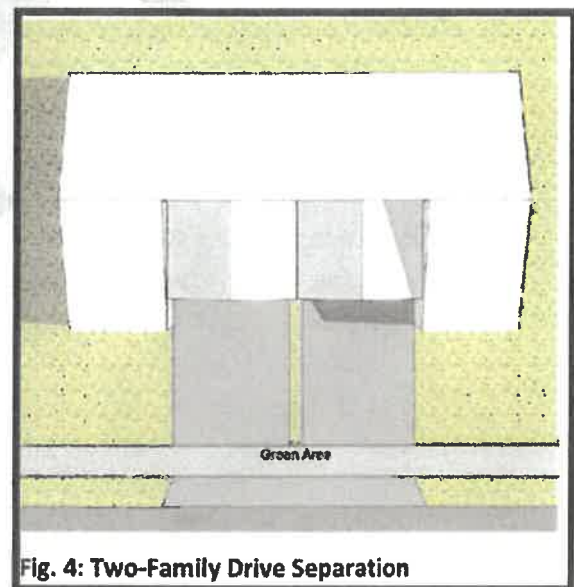
- a. *Detached garages.* Driveways leading to detached garages shall meet the applicable side or rear setbacks for accessory structures established in the district in which it is situated or shall meet the side setback of an existing detached garage, whichever is less.
- b. *Attached garages.* Driveways leading to attached garage shall meet the applicable side or rear setback for principal structures established in the district in which it is situated or shall meet the side setback of the existing attached garage, whichever is less.
- c. *Uncovered parking.* Driveways leading to uncovered parking areas shall meet the applicable side or rear setbacks established within the parking section or shall meet the side setback of the existing legal uncovered parking are, whichever is less.

- d. *Driveway width.* Driveways shall be a minimum width of 12 feet. Driveways leading to garages are limited to the width of the approach at the property line but may increase to the width of the garage.
- e. Where no garage exists, the maximum driveway shall be 20 feet.
- f. Where the width of the driveway at the garage or other legal parking space exceeds the maximum width of the driveway at the property line, the driveway shall be tapered between the garage or the edge of a legal uncovered space to the property line ~~starting a minimum of 5 feet inside of the parcel.~~



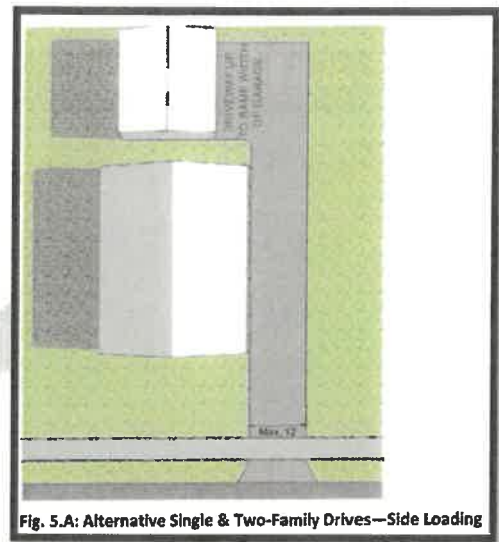
**Fig. 3.C: Single & Two-Family Drive Width—Taper Detail**

- g. Driveways for two family dwellings with adjacent garages are limited to the 25 feet maximum width at the property line for each individual driveway. Each individual driveway must be separated by a minimum of a two-foot green area extending the full length from the property line to the garage/uncovered parking space. Separation area shall contain vegetation or other designed item designed to limit vehicular trespass.

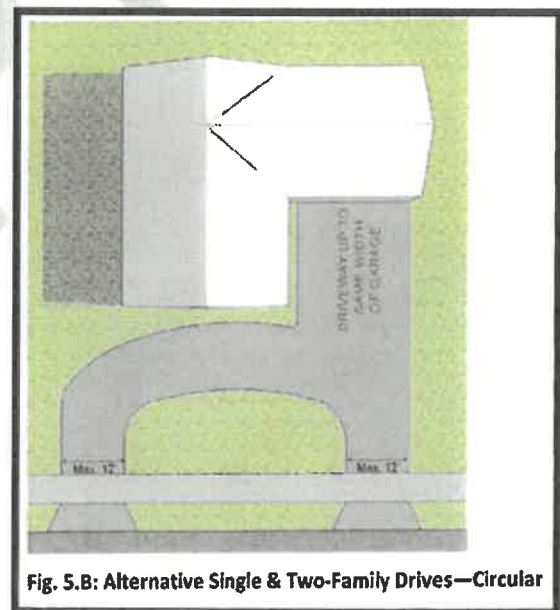


**Fig. 4: Two-Family Drive Separation**

- h. *Side loading drives.* The maximum width of driveway leading to a side-loaded garage shall not exceed 20 feet, except for the area directly leading to the garage where it can be increased to the width of the garage.



- i. *Circular drives.* The maximum width of circular, horseshoe and similar types of driveways shall not exceed 12 feet, except in the area in front of the garage, where it can be increased to the width of the garage.



- j. *Alley and Thru Lots.* The driveway may extend to the garage opening or may extend into the lot for 30 feet in width and 40 feet in dept. ~~but shall not extend into the side yard setbacks.~~

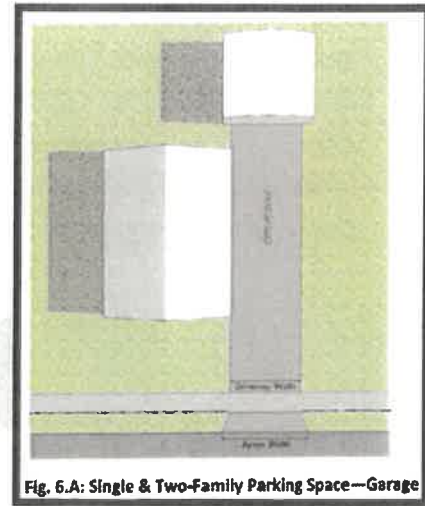


Fig. 6.A: Single & Two-Family Parking Space—Garage

- k. ~~In no case shall the maximum driveway width be cumulatively greater than 35% of the lot frontage.~~

Remove item k.

## Parking for Single Family and Two-Family Uses

1. A minimum number of legal parking spaces shall be provided in conformance with Section XXX of the parking code.
2. On a lot containing a single family or two-family dwelling unit, off street parking shall not be located between the principal structure and street right of way except within residential driveways leading to a legal parking space or as otherwise permitted in this chapter.
  - a. Parking spaces must be provided either within a garage, in a driveway, or uncovered parking spaces on the same lot of the use it is serving and shall meet the requirements of this section.

### Remove front yard parking exceptions

- ~~b. Front yard parking exception. For single family or two family lots with attached single stall garages that are unable to provide parking as regulated, a single parking space may be established next to the driveway between the front façade of the residence and the public right of way.~~
- ~~c. The front yard space is limited to no greater than 8 feet in width beyond the garage door opening but shall not be in front of the primary entrance to the residence.~~

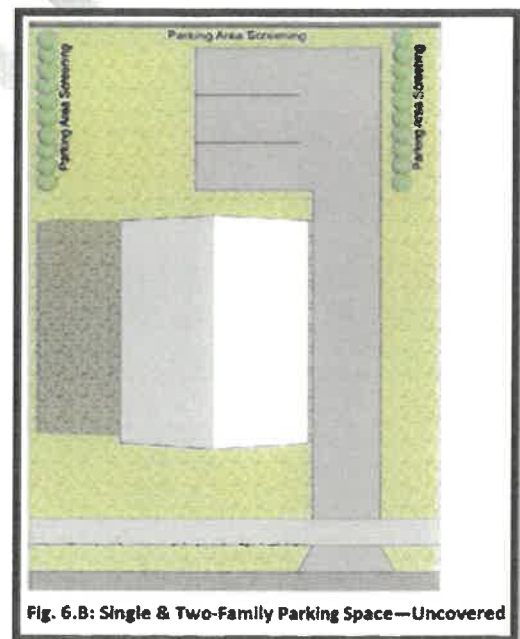
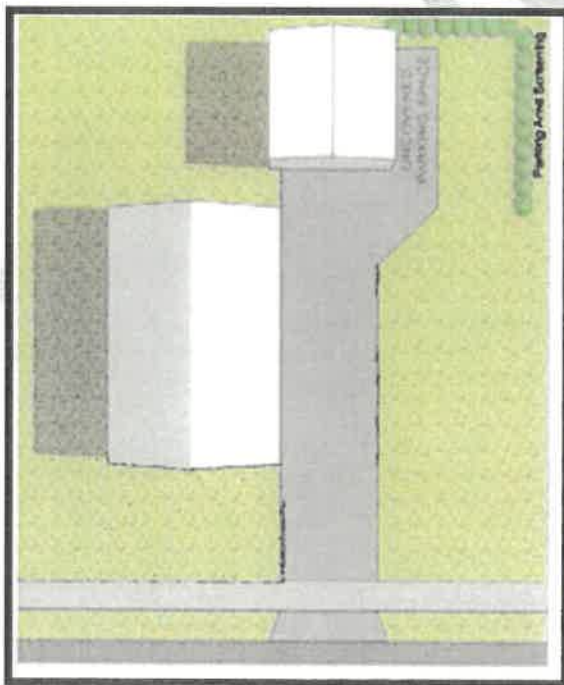


Fig. 6.B: Single & Two-Family Parking Space—Uncovered



**Application for Temporary Class "B" / "Class B" Retailer's License**

See Additional Information on reverse side. Contact the municipal clerk if you have questions.

FEE \$

10<sup>00</sup>

Application Date:

9/8/22

☐ Town☐ Village☒ City

of Two Rivers

County of

Manitowish

The named organization applies for: (check appropriate box(es).)

☒ A Temporary Class "B" license to sell fermented malt beverages at picnics or similar gatherings under s. 125.26(6), Wis. Stats.☒ A Temporary "Class B" license to sell wine at picnics or similar gatherings under s. 125.51(10), Wis. Stats.

at the premises described below during a special event beginning Sept 28 4p and ending Sept 28 6p and agrees to comply with all laws, resolutions, ordinances and regulations (state, federal or local) affecting the sale of fermented malt beverages and/or wine if the license is granted.

**1. Organization** (check appropriate box) →☐ Bona fide Club☐ Church☐ Lodge/Society☐ Veteran's Organization☐ Fair Association or Agricultural Society☒ Chamber of Commerce or similar Civic or Trade Organization organized under ch. 181, Wis. Stats.

(a) Name Friends of the Two Rivers Senior Center

(b) Address 1520 17<sup>th</sup> St Two Rivers

(Street)

☐ Town☐ Village☒ City

(c) Date organized May 8, 2007

(d) If corporation, give date of incorporation

(e) If the named organization is not required to hold a Wisconsin seller's permit pursuant to s. 77.54 (7m), Wis. Stats., check this box: ☐

(f) Names and addresses of all officers:

President Barb Schweitzer - 610 35<sup>th</sup> Street

Vice President Janice Klein - 2017 Crystal Spring Rd

Secretary Carol Rabitz - 320 Albert Dr. #1 Manitowish 54220

Treasurer Cindy Schmidt - 3620 Adams St.

(g) Name and address of manager or person in charge of affair: Heather Hempfield/Barb Schweitzer  
1520 17<sup>th</sup> St Two Rivers WI 54241**2. Location of Premises Where Beer and/or Wine Will Be Sold, Served, Consumed, or Stored, and Areas Where Alcohol Beverage Records Will be Stored:**(a) Street number 1520 17<sup>th</sup> St

(b) Lot

Block

(c) Do premises occupy all or part of building? part

(d) If part of building, describe fully all premises covered under this application, which floor or floors, or room or rooms, license is to cover: Senior Center Koska room located inside

T.R. Community House

**3. Name of Event**

(a) List name of the event Senior Center Open House

(b) Dates of event 9/28/22

**DECLARATION**

An officer of the organization, declares under penalties of law that the information provided in this application is true and correct to the best of his/her knowledge and belief. Any person who knowingly provides materially false information in an application for a license may be required to forfeit not more than \$1,000.

Officer

Zach Suter / 9/8/2022

(Signature / Date)

Friends of Two Rivers Senior Center

(Name of Organization)

Date Filed with Clerk

9/9/22

Date Reported to Council or Board

9/19/22

Date Granted by Council

License No.





Office of City Clerk  
1717 East Park Street  
Post Office Box 87  
Two Rivers WI 54241-0087  
Telephone..... 920/793-5526  
FAX..... 920/793-5512

NOTE:

THIS FORM TO BE COMPLETED AND ATTACHED TO ALL  
APPLICATIONS FOR SPECIAL CLASS B MALT LICENSES FOR PICNICS &  
GATHERINGS

\* \* \* \* \*

The applicant hereby agrees to indemnify and hold the City of Two Rivers harmless from  
and against any and all claims, actions, causes of action, damages, expenses, and  
liabilities which may be imposed upon, incurred by or asserted against the City of Two  
Rivers by reason of any injury or claim of injury or damage to any person or property  
which is associated with or arises out of the applicant's use of the City property and the  
dispensing of fermented malt beverage to any person pursuant to any license issued upon  
this application.

Friends of Two Rivers Senior Center  
Organization

[Signature]  
By

9/8/22  
Date

# Application for Temporary Class "B" / "Class B" Retailer's License

Section 10, Item C.

See Additional Information on reverse side. Contact the municipal clerk if you have questions.

FEE \$ \_\_\_\_\_

Application Date: 09/16/2022
☐ Town ☐ Village ☒ City of Two Rivers
County of Manitowoc

The named organization applies for: (check appropriate box(es).)

☒ A Temporary Class "B" license to sell fermented malt beverages at picnics or similar gatherings under s. 125.26(6), Wis. Stats.

☒ A Temporary "Class B" license to sell wine at picnics or similar gatherings under s. 125.51(10), Wis. Stats.

at the premises described below during a special event beginning 10/01/2022 and ending 10/01/2022 and agrees to comply with all laws, resolutions, ordinances and regulations (state, federal or local) affecting the sale of fermented malt beverages and/or wine if the license is granted.

## 1. Organization (check appropriate box) →

☒ Bona fide Club

☐ Church

☐ Lodge/Society

☐ Veteran's Organization

☐ Fair Association or Agricultural Society

☐ Chamber of Commerce or similar Civic or Trade Organization organized under ch. 181, Wis. Stats.
(a) Name Knights of Columbus Mother of Good Hope Council 1957(b) Address 2210 Garfield Street, Two Rivers, WI 54241

(Street)

☐ Town

☐ Village

☒ City
(c) Date organized 04/01/1919

(d) If corporation, give date of incorporation \_\_\_\_\_

(e) If the named organization is not required to hold a Wisconsin seller's permit pursuant to s. 77.54 (7m), Wis. Stats., check this box: ☒

(f) Names and addresses of all officers:

President Thomas Boutwell 1921 12th Street, Two Rivers, WI 54241Vice President Jeffrey Sachse, 1002 E Cresecent Street, Manitowoc, WI 54220Secretary Michael Wojta 1918 28th Street, Two Rivers, WI 54241Treasurer Ray Seegers 3219 Monroe Street, Two Rivers, WI 54241(g) Name and address of manager or person in charge of affair: Tony Sachse, 2826 Sandy Ridge Drive, Two Rivers, WI 54241

## 2. Location of Premises Where Beer and/or Wine Will Be Sold, Served, Consumed, or Stored, and Areas Where Alcohol Beverage Records Will be Stored:

(a) Street number 3800 Lincoln Avenue, Two Rivers, WI 54241 (Van der Brohe Arboretum)

(b) Lot \_\_\_\_\_ Block \_\_\_\_\_

(c) Do premises occupy all or part of building? All of premises

(d) If part of building, describe fully all premises covered under this application, which floor or floors, or room or rooms, license is to cover: \_\_\_\_\_

## 3. Name of Event

(a) List name of the event Arboretum Wine Walk(b) Dates of event 10/01/2022 with rain date of 10/02/2022

## DECLARATION

An officer of the organization, declares under penalties of law that the information provided in this application is true and correct to the best of his/her knowledge and belief. Any person who knowingly provides materially false information in an application for a license may be required to forfeit not more than \$1,000.

Officer Anthony M Sachse, 9/16/2022  
(Signature / Date)Mother of Good Hope Knights of Columbus 1957  
(Name of Organization)

Date Filed with Clerk \_\_\_\_\_

Date Reported to Council or Board \_\_\_\_\_

Date Granted by Council \_\_\_\_\_

License No. \_\_\_\_\_

**Additional Information**

**May be Granted and Issued only to** (secs. 125.26(6), and 125.51(10), Wis. Stats.):

- (1) Bona fide clubs.
- (2) State, county, or local fair associations, or agricultural societies.
- (3) Churches, lodges, or societies that have been in existence for at least 6 months prior to the date of application.
- (4) Posts of veterans organizations.
- (5) Chambers of commerce or similar civic or trade organizations organized under ch. 181, Wis. Stats.

**Application:**

- (1) Filing: In writing, for each event, on Form AT-315.
- (2) The local licensing authority may act on application or authorize an official or body of the municipality to issue the license. (secs. 125.26(1) and 125.51(10), Wis. Stats.)
- (3) The written application shall be filed with the clerk of the municipality in which premises are located:
  - Class "B" (Beer):
    - a. The governing body shall establish any waiting period before granting of a license for events lasting less than 4 days (sec. 125.04(3)(f), Wis. Stats.)
    - b. At least 15 days prior to the granting of the license for events lasting 4 or more days.
  - "Class B" (Wine):  
The application shall be filed with the clerk of the local municipality in which the event will be held at least 15 days prior to the granting of the license.
- (4) Seller's Permit: (sec. 77.54 (7m), Wis. Stats.), provides an exemption from Wisconsin sales and use taxes relating to certain sales by a nonprofit organization. Check the box if your organization qualifies for the exemption and therefore is not required to hold a seller's permit.
- (5) Publication: Not required. (sec. 125.04(3)(g), Wis. Stats.)

**Fee:** Determined by the municipality, but may not exceed \$10. (Exception: No additional fee may be charged if organization is applying for both a Temporary Class "B" and a Temporary "Class B" license for the same event.) (secs. 125.26(6) and 125.51(10), Wis. Stats.)

**Duration:** The day, or consecutive days, that the specified event is in progress. A municipality may issue up to 20 licenses to the same licensee for a single event, if each license is issued for the same date and time. (sec. 125.51(10)(b), Wis. Stats.)

**Restrictions:**

- (1) License may not be issued to individuals. (secs. 125.02 (14), 125.26(6), 125.51(10), Wis. Stats.)
- (2) Licenses to organizations, other than ex-servicemen's organizations, can be issued only for a picnic or similar gathering. (secs. 125.26(6) and 125.51(10), Wis. Stats.)
- (3) License may cover either a specified area or the entire picnic grounds. (secs. 125.26(6) and 125.51(10), Wis. Stats.)
- (4) License issued to a county or district fair must cover the entire fairgrounds (secs. 125.26(6) and 125.51(10), Wis. Stats.)
- (5) No license to clubs having any indebtedness to any wholesaler for more than 15 days for beer (sec. 125.33(7), Wis. Stats.) and 30 days for wine (s. 125.69(4)(b), Wis. Stats.)
- (6) Licensed operator(s) must be present at all times (secs. 125.17, 125.26(6), 125.32(2) - Beer; 125.17, 125.51(10), 125.68(2) - Wine; Wis. Stats.)
- (7) The licensed club, club members, or any other persons are not permitted to possess intoxicating liquor on licensed premises on the Temporary Class "B"/"Class B" licensed picnic area. (sec. 125.32(6), Wis. Stats.)
- (8) Not more than 2 wine licenses may be issued to any club, county or local fair association, agricultural association, church, lodge, society, chamber of commerce or similar civic or trade organization or veterans' post in any 12 month period. A municipality may issue up to 20 wine licenses to the same licensee if: 1) each license is issued for the same date and times, 2) the licensee is the sponsor of an event held at multiple locations within the municipality on this date and at these times, 3) an admission fee is charged for participation in the event and no additional fee is charged for service of alcohol beverages at the event, and 4) within the immediately preceding 12-month period, the municipality has issued these multiple licenses for fewer than 2 events. In addition, each event for which multiple licenses are issued shall count as one license toward the 2-license limit. (sec. 125.51(10), Wis. Stats.)
- (9) Licensed organizations must purchase their alcohol beverages only from permitted Wisconsin wholesalers, breweries and brewpubs. (secs. 125.33(6), and 125.69(6), Wis. Stats.)



## MEMO

---

**DATE:** September 14, 2022  
**TO:** City Council and City Manager Greg Buckley  
**FROM:** Jamie Jackson, City Clerk/Human Resources Director  
**SUBJECT:** Monthly Updates

### **ELECTIONS:**

The next election is November 8, 2022. Important dates and deadlines pertaining to voter registration and absentee voting will be released in an upcoming utility billing insert. Absentee ballots will be mailed to anyone with a valid request on file the week of September 19<sup>th</sup>.

### **In-Absentee Voting Days & Times:**

Location: City Hall, 1717 E. Park Street, Two Rivers  
Dates: Tuesday, October 25 – Friday, October 28  
Monday, October 31 – Friday, November 4  
Time: 8:00 am to 4:30 pm

### **Options for Registering to Vote:**

Voter registration can take place all the way up until Election Day. To save time, on Election Day, consider registering to vote prior to the Friday before the Election.

#### **Registering to Vote Online (until October 19):**

Go to <https://myvote.wi.gov/>. If your address is up to date at the Department of Motor Vehicles you should be able to complete the entire registration process online.

#### **Register to Vote at the Clerk's Office (Now – November 4)**

Stop by City Hall, 1717 E. Park Street, Two Rivers along with your photo ID and a valid proof of residence.

*Voter Registrations after October 19<sup>th</sup> must be done in person at the Clerk's Office*

#### **Register to Vote by Mail (until October 19):**

Mail your Voter Registration Application to: City Clerk, PO Box 87, Two Rivers, WI 54241

*Voter Registrations after October 19<sup>th</sup> must be done in person at the Clerk's Office*



Upcoming presentations on elections include:

- Community Conversation at Lester Public Library – City Clerk will be present to demo the new badger books and answer any election related questions. Thursday, October 12<sup>th</sup> 6:00 PM.
- Program on “Getting Your Name on the Ballot” – Clerks from Two Rivers, Manitowoc, and Manitowoc County will assist in a virtual presentation hosted by the League of Women Voters.

**HUMAN RESOURCES UPDATES:**

- Recent Retirements:
  - o Jim McDonald, Public Works Director/City Engineer – September 2, 2022
- Upcoming Retirements:
  - o Vicky Berg, Zoning Administrator/Inspections Assistant – September 2022
  - o Dan Glaser, Certified Meter Technician – December 2022
- Current Recruitments:
  - o Public Works Director/City Engineer – Interviews underway
  - o Electric Meter Technician – Interviews held 9/12/22
  - o Zoning & Building Inspections Coordinator – Interviews held 9/13/22
- New Hires:
  - o Program and Events Coordinator, Senior Center – Megan Marchant

**OPERATOR’S LICENSES ISSUED:**

On May 4, 2020 the City Council authorized the City Clerk to issue Operator’s Licenses. The following licenses have been issued since the 8/15/2022 Council meeting:

Name	Address	Duration
Aaron R. Bernas	716 Wilson Avenue, Sheboygan	2 years
Stephanie R. Carpenter	1605 S. 18 <sup>th</sup> Street, Manitowoc	2 years
Steve G. Lonzo	4308 Bellevue Place, Two Rivers	2 years
Joshua A. Neumeyer	2814 7 <sup>th</sup> Street, Two Rivers	2 years
Jason Ring	615 Buchholz Street, Two Rivers	Temporary
Scotlin E. Schmitz	1602 Green Street, Manitowoc	2 years
Virginia R. Sippel	2619 14 <sup>th</sup> Street, Two Rivers	2 years
Matthew R. Tess	1128 N. 11 <sup>th</sup> Street, Manitowoc	2 years
Robert E. Walesh	2504 43 <sup>rd</sup> Street, Two Rivers	2 years





**From:** Elizabeth Runge, Community Development Director

**Date:** September 19, 2022

**Re:** Staff Report

**Key Activities:**

- Held final meetings for the creation of Tax Increment District 17 with the City Council and Joint Review Board. It will be packaged and submitted to the Department of Revenue.
- Shared information about the City's economic development loan program with three interested parties in the last two weeks.
- Facilitating the sale/closing of three lots in the Sandy Bay Highlands subdivision.
- Prepared materials related to Plan Commission including a preliminary driveway ordinance for discussion and continued review of the Comprehensive Plan Update.
- Continuing work on a development agreement for TID 16 with associated developer to finalize agreement for Council review.
- Toured a downtown building with interested party and discussed possibilities for rehabilitation for future business investment.
- Participated in joint meeting with developer and engineers for the West River Loft.
- Worked on tourism tasks related to social media scheduling and 501(c) 6 establishment.
- Worked with Human Resources to fill the upcoming vacancy in the position of Zoning Administrator/Building Inspection Assistant and participated in interviews for other positions in City Hall.

Two Rivers Electric Department  
Monthly Report For  
September 2022

Section 10, Item D.

**Electric Consumption in KWH:**

**This Month:** August Data

2017	2018	2019	2020	2021	2022	%Change from 2016-2021	%Change from 2020-2021
8,706,852	7,666,583	8,523,510	8,581,269	9,051,139	8,460,199	-2.83%	-6.53%

**Year-to-Date:**

2017	2018	2019	2020	2021	2022	%Change from 2016-2021	%Change from 2020-2021
57,072,467	55,471,518	57,083,780	57,487,320	58,850,991	58,534,212	2.56%	-0.54%

**Cost of Electricity Purchased in Dollars:**

**This Month:**

2017	2018	2019	2020	2021	2022		
\$ 681,929.78	\$ 751,620.72	\$ 762,273.02	\$ 687,084.28	\$ 782,968.36	\$ 876,401.00		
						%Change from 2016-2021	%Change from 2020-2021
\$ 0.07832	\$ 0.09804	\$ 0.08943	\$ 0.08007	\$ 0.08650	\$ 0.10359	32.26%	19.75%

**Work Orders Worked on during August:**

Location	Description of work performed
General	Urd service installations
Eastside	17th Street project
Northend	Pole replacements / wire transfers
Southside	Pole replacements / wire transfers

Over Time Dates	Location	Hrs.	
8/11/2022	3201 Mishicot Rd.	NA	Car / Pole accident
8/13/2021	2519 31st St.	2.5 Hrs	Branch knocked down primary wire
8/15/2021	2119 Adams St.	NA	Cable TV line down
8/20/2021	24th & Polk St.	1 HR	Squirrel faulted arrester
8/28/2021	12th & Victory St.	NA	Wire insulation hanging down
8/31/2021	Columbus Substation	NA	Switching for ATC


Number of Services Upgraded or Changed:

Number of Electric Meters Installed:

Total Number of Electric Meters Tested:

Service Disconnects & Reconnects Normal Hrs:



# Fire Department Monthly Report

## August 2022

Section 10, Item D.

		Monthly			Year to Date 2022			Year to Year 2021		
<b>Total Incident Responses</b>			<b>110</b>		<b>1282</b>		<b>1366</b>			
<b>EMS Response</b>	<b>Total EMS Incidents</b>		103		<b>1189</b>		<b>1238</b>			
	Total Patients		83		885		940			
	On Scene		20		283		298			
	Interfacility Transports		24		282		363			
	Intercepts		1		21		17			
	Other				0		0			
<b>EMS Revenue</b>	<b>Date of Service Report</b>		<b>Monthly</b>		<b>Year to Date 2022</b>		<b>Year to Year 2021</b>			
<b>EMS Operations Billing Information</b>	SDC and TRIP Revenue		\$2,843.07		\$46,905.06		\$42,766.85			
	Charges		\$147,961.55		\$1,410,323.02		\$1,164,180.54			
	Payments		\$57,749.06		\$593,618.26		\$507,518.40			
	Adjustments		\$85,055.20		\$892,640.37		\$563,345.53			
	Change + or - in Accounts Receivable		\$5,157.29		-\$75,935.61		\$93,316.61			
Monthly Collection Percentage			<b>39.03%</b>		<b>42.09%</b>		<b>43.59%</b>			
<b>Fire Incidents</b>	<b>Total Fire Incidents</b>		<b>7</b>		<b>95</b>		<b>126</b>			
	Structural		0		7		4			
	Fire Other		1		9		15			
	Unauthorized		0		9		10			
	Hazardous Condition		2		29		27			
	False / Cancelled		2		19		30			
	Service Calls		2		19		23			
<b>Overlapping calls</b>			<b>15</b>		<b>185</b>		<b>249</b>			
<b>Occup/ Inspect</b>	<b>Total Inspections</b>		<b>42</b>		<b>311</b>		<b>281</b>			
	General		42		311		206			
	Special/Other/Consults				0		19			
	Violations		4		103		68			
	Corrections		5		68		31			
<b>Training</b>	<b>Total Hours</b>		<b>615</b>		<b>3518</b>		<b>4015</b>			
	Fire Training		435		2178		2515			
	EMS Training		120		920		1140			
	Community Based Outreach		60		420		360			
See attached training summary										
<b>Public Education</b>			Monthly			Year to Date 2022			Year to Year 2021	
<b>Totals / Events</b>	<b>Staff Hours</b>	<b>Participants</b>	<b>5</b>	<b>7</b>	<b>15</b>	<b>30</b>	<b>76</b>	<b>74</b>	<b>39</b>	<b>39</b>
CPR Classes	Staff Hours	Participants	3	5	7	24	25	58	39	39
Station Tours	Staff Hours	Participants	2	2	8	2	2	8	0	0
Presentations	Staff Hours	Participants	0	0	0	4	49	8	0	0
<b>Maintenance</b>			Monthly			Year to Date 2022			Year to Year 2021	
<b>Total Hours</b>			<b>225.2</b>			<b>1869.45</b>			<b>1725.7</b>	
Building Care, Cleaning, Maintenance			95.7			635			576.75	
Grounds Care			11			72.25			53	
Vehicle Checks			98.5			1035.2			951	
Vehicle Cleaning			13			50.05			65.25	
Vehicle Maintenance			7			76.95			79.7	
<b>Current Events</b>										
National Night Out										
Channel 26 NBC Ride along										
4 LTC Paramedic Interns started										
Water rescue training at Two Rivers Swim Club										
FF/Critical Care Bradley Scherer (8/28) 7 years, POC Lenny Lewis (8/26) 24 Years										

## **Monthly EMS Training Report August 2022**

*I would like to encourage all City of Two Rivers City Council members to contact me to set up a time that I can give you a personal view of TRFD operations and training. (920)-901-3810*

*I also encourage all council members to contact me to do a ride-a-long at the TRFD*

*Follow The City of Two Rivers Fire Department on Facebook to see pictures/videos of Training, Operational Events and Community Outreach.*

### **Notable Events in August 2022**

- EMS Protocols, Policies, and Education Continues (CDC, DHS, National/Local and Best Practice)
- National Night Out at Walsh Field
- 4 LTC Paramedic Students did their orientation for Internship
- Presented Fentanyl training at City Hall
- Taught CPR/FA/RTF to all new teachers in the TR School District
- Water Rescue training/competency check off at the Two Rivers Swim Club (all Paramedics)
- FT/POC professional development and training (Refresher/Skills)
- All TRFD Paramedics continue with the 2021-2022 Paramedic/CCP Training Refresher
- Daily collaboration with relevant community partners (IFT)
- Daily communication with Medical Director (Operations/IFT related)
- Daily QI/QA shift EMS Education

**EMS: 120 hrs (3-4h/day average)**

The TRFD EMS training program encompasses paramedic, critical care paramedic, and tactical paramedic training. EMS training or tasks connected to EMS training. The TRFD paramedics strive to offer empathic, competent and professional care that exceeds the expectations of those we serve. There are countless hours of EMS training each day at the TRFD. This training is formal and informal. TRFD paramedics have three formats of formal education: Target Solutions on-line assignments, Formal Lecture, and Practical Exercises. Dr. Painter, the TRFD Medical Director provides oversight to all TRFD EMS training, as well as QI/QA. The TRFD is committed to offer “best practice” care now and in the future.

**Training hours above are conservative.**

- ***POC EMS/Paramedic Training***
- **Paramedic/Critical Care Paramedic Refresher (In-Person)**
- **Protocol (COVID Update)**
- **EMS Remediation based on QI/QA**
- **EMS Competencies/Evaluations/Education**
- **Medical Director collaborative QI/QA (Painter/Nelson)**
- **Pod/Web Casts (EMS1/EMS World/Various Others)**
- **Company level EMS training**
- **Paramedic QI/QA (all reports) Shift Officers/Medical Director**
- **IFT QI/QA**
- **TEMS training (Kautzer, Burke, Schroeder)**
- **Shift Officers IFT/Staff Update Meetings**
- **EMS Related Meetings/Training**

**Community Based Paramedic Outreach: 60 hours (2h/day average)**

This is a very important program that requires continuous training updates with the TRFD staff. This program is rapidly developing throughout the United States. State legislation has recently been passed to allow ambulance providers to bill for preventive care. There is daily communication between TRFD employees as providers of preventative medicine and other community resources. Being proactive in community outreach mitigates many unnecessary ambulance responses and decreases operating cost to the city. More importantly community paramedicine objectively improves the quality of life and decreases mortality rates of those who have health related disparities in our community. This program operates 24/7 365. It is very difficult to give a accurate number to this training. The above hours noted are very conservative.

Important to note is, the hospital equipment program at TRFD is a Community Outreach program (the time from that program is averaged in with the above number).

- **Community Outreach visits/calls/visits**
- **Collaboration with Community Partners**
- **Unnecessary 911 call mitigation**
- **Public health meetings**
- **Health Department Meeting updates**
- **Operational collaboration with various agencies**
- **Phone calls/visits to citizen's at risk**
- **Collaboration with Public Health, Hospice and other area agencies**
- **Community Education**

**Meals on Wheels**

## Be Well

For more detailed information feel free to contact me.

-Respectfully Submitted

*A/C David Murack*

**David R. Murack**

**Assistant Chief**

**Emergency Operations/Community Outreach**

City of Two Rivers Fire Department

2122 Monroe Street, Two Rivers WI, 54241

Station: 920-793-5521

Cell: 920-901-3810

*"Let no public safety service member's ghost ever come back and say their training failed them."*

Web Page: <http://www.two-rivers.org/fire/fire-department.php>

## Monthly Fire Operations Report for August 2022

### News

#### Training

- The training theme for August was ground ladders. Ground ladders are an important skill to have on the fire ground. This is a team skill that requires practice. Our crews were able to demonstrate their skill during this month's training.
- Our apparatus training topic was class A foam operations and stabilizing the aerial truck for residential operations.
- PPE training was the 60 second donning drill.



#### Public Education/Prevention

- In August, Public Education division participated in National Night Out, a community event that was held at Walsh Field. There was approximately 350 people attending.
- We also had the privilege to show case our department with the Channel 26 NBC new crew on August 30<sup>th</sup>. Thank you, A/C Murack and B-Shift for representing our department well!

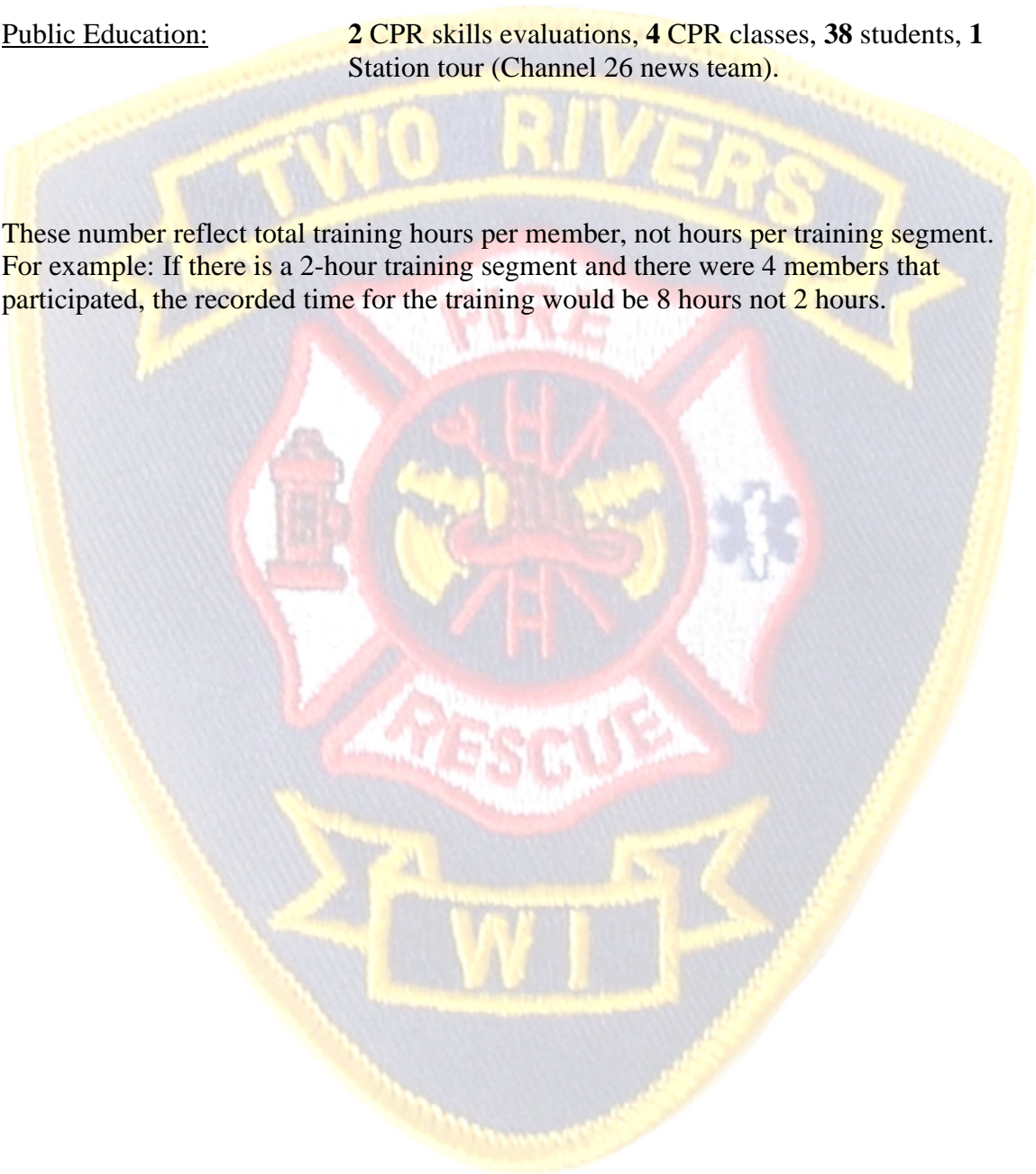
### **Fire Operations**

Fire Operations training:      **435** hours

Fire Inspections:              **42** Inspections, **4** Violations, **5** Correction, **50** hours

Public Education:              **2** CPR skills evaluations, **4** CPR classes, **38** students, **1**  
Station tour (Channel 26 news team).

These number reflect total training hours per member, not hours per training segment. For example: If there is a 2-hour training segment and there were 4 members that participated, the recorded time for the training would be 8 hours not 2 hours.



## INSPECTIONS DEPARTMENT

### MONTHLY SUMMARY AUGUST 2022

	Permits Issued		Permit Revenue		Project Value	
	Month	YTD	Month	YTD	Month	YTD
Building (residential)	19	180	2,010	27,108	186,935	4,196,395
Building (commercial)	2	23	510	7,922	50,350	888,704
Electrical	35	155	2,045	11,380	116,441	440,610
Heating	15	133	1,296	9,188	134,062	1,071,266
Home Occupation	1	2	50	100	-	-
Moving	1	1	162	162	24,011	24,011
Plumbing	13	96	1,415	12,020	48,865	594,546
Sign	2	9	100	500	9,500	52,934
Tank	-	-	-	-	-	-
Wrecking	1	7	50	494	1,500	9,700
Totals	89	606	7,638	68,874	571,664	7,278,166

YTD Comparison	Permits Issued		Permit Revenue		Project Value	
	2022	2021	2022	2021	2022	2021
Building	203	221	35,030	29,343	5,085,099	3,412,131
Electrical	155	159	11,380	9,115	440,610	231,253
Heating	133	130	9,188	8,326	1,071,266	703,389
Home Occupation	2	-	100	-	-	-
Moving	1	5	162	350	24,011	40,594
Plumbing	96	126	12,020	15,115	594,546	600,056
Sign	9	11	500	550	52,934	20,875
Tank	-	1	-	50	-	-
Wrecking	7	7	494	619	9,700	54,000
Totals	606	660	68,874	63,468	7,278,166	5,062,298

#### Other Activities

Prepared notices, ordinances & related documents for public hearings

Prepared agenda packet and minutes for Plan Commission meetings

Received and responded to requests for information from the general public and staff



**Lester Public Library  
Director's Report  
August 2022**

**News**

- Ariel Yang, Dementia Care Specialist from the Aging, Disability and Resource Center of the Lakeshore, presented serving patrons with dementia at the library all staff meeting. Ariel presented how to identify patrons with dementia and offered tips on serving them with care and empathy.
- The library re-subscribed to the Green Bay Press Gazette, August 14, 2022. The daily newspaper will update patrons on area news and sports.
- The library will be hosting the First LEGO Robotics League during their season which runs from the end of August through the beginning of November. Our hope is to advertise this incredible STEAM program to our community in order to encourage more youth to participate. Our plan is to partner with the league to provide additional programs utilizing robotics and other STEAM concepts at the library. The "field" is set up down by the fireplace. This is where the team builds the solution to the *problem* they are given for the season. The field is sitting on a table with a skirt. We are setting this up far away from the youth room to minimize touching and mischievous behavior. The field is for looking NOT for touching and displays a sign describing the program along with *no touching*. The team meets 2-3 times per week in the evenings. The team is made up of about six students with adult supervision.
- The HVAC air handling unit for the air conditioner had two coils fail during August. Schaus Mechanical is estimating the repairs to be around \$13,000.
- The summer reading program - TReasure Quest: Shipwrecked Edition - wrapped up Saturday, August 27. 216 individuals on 61 teams followed clues to locations around Two Rivers and tried to unravel puzzles and decipher codes to reach the conclusion. Congratulations to the 17 teams who persevered and were able to open that final lock! And look forward to a whole new Quest next summer.
- Baker & Taylor, where we purchase most of our book, was a victim of ransomware, a form of malware, viral software that effectively shut down their entire operation. From ordering to delivery Baker & Taylor has been shut down starting around August 18. LPL staff will utilize Amazon and Emery Pratt to fill orders on bestsellers and other popular materials until Baker & Taylor is operational.

**Library Foundation** – No Report

**Library Legislation** – No Report

**Activities**

08/02/22 – Attended National Night Out at Walsh Field

08/03/22 – Help Desk Shift

- 08/05/22 – Met with Mike Mathis, Two Rivers Parks and Recreation Director and Terry Ehle, Youth Services Coordinator at Zander Park to discuss the Story Walk grant submission
- 08/09/22 – Lester Public Library Board Meeting
- 08/10/22 – Lester Public Library All Staff Meeting
- 08/10/22 – Attended Tom Pease performance on the library lawn
- 08/11/22 – City of Two Rivers Safety Committee Meeting
- 08/15/22 – through 08/19/22 – Vacation
- 08/22/22 – Met with Mike Mathis, Parks and Rec Director; Terry Ehle, Youth Services Coordinator; and Sally Taylor, Public Relations, to work on the West Foundation Grant.
- 08/23/22 – Lester Public Library Management Team Meeting
- 08/24/22 – Lester Bentley Committee, Two Rivers Historical Society, Meeting, Hamilton Wood Type & Printing Museum
- 08/24/22 – Toured Paul Carleson, President, Lakeshore Technical College, through the library as potential partner for the library's Scholar for Life series.
- 08/25/22 – Provided a library tour for Katie Stone, Lester Public Library Board of Trustees Member approved by City Council
- 08/30/22 – Lester Public Library Management Team Meeting
- 08/30/22 – Met with Brenda Koprowski of the Lester Bentley Committee of the Two Rivers Historical Society
- 08/30/22 – Two Rivers City Council and Staff Toured the Van Der Brohe Arboretum, Two Rivers
- 08/31/22 – City Department Heads Meeting

Jeff Dawson, Director, Lester Public Library 09/01/2022



Hamilton Community House  
1520 17<sup>th</sup> Street  
Two Rivers WI 54241-0087  
Office (920) 793-5592  
Senior Center (920) 793-5596

Date: September 14, 2022  
To: Greg Buckley  
CC: City Council, Recreation Staff, Advisory Recreation Board  
From: Mike Mathis  
Subject: Recreation Department July Report

The usage of the J. E. Hamilton Community House for the month is as follows:

➤ Meals on Wheels served	1,551
➤ Congregate Meals	109
➤ TRUST car rides	109
➤ Senior Center Programs	1605
➤ CH / Shelter /Other Facility Rentals	2424
➤ Recreation Programs	6109
➤ Visitors/Contacts (phone and in person)	3110
➤ Total CH building usage	560

The Community House was open **31 days** in the month of **August** for an average daily usage of **26 people per day**.



### Senior Center

- Ruth Ann Hurley announced she will step down from Committee on Aging.
- New Nutrition and Volunteer Coordinator, Mary Omillian, started work August 1<sup>st</sup>.
- Created a "Meet and Eat" program to increase numbers. In August we were able to Increase our congregate numbers to 109 from 61 the month prior.
- Pie Sale \$329.80 profit (Sold out in under 3 hours), Chili Sale \$277.50 profit (sold out in under 2 hours), Rummage Sale \$714.51 profit.
- Brewers' ballgame trip took place on August 18<sup>th</sup>.
- Program and Event Coordinator Michelle Michels resigned her position as of August 12<sup>th</sup>.

### Recreation and Event Activities

- Fall/Winter Activity Guide for 2022/23 published.
- Men's summer softball has ended, and the End of the Year Tournament turned out to be a huge hit. The Championship team was Tapped/Spec Box Team.
- War on the Shore Youth Softball Tournament at Vietnam Veteran's Park ran smoothly, and people enjoyed the venue. The tournament organizers stated, "the vent was very organized and it was great to work with for the TR Youth Fund Organization."

### Cemeteries, Forestry, Parks, and Maintenance

- Additional cameras installed due to vandalism in restrooms.
- Chris Vanderveren, full-time cemetery employee, taking over forestry responsibilities.
- Spirit of the Rivers Wayside restroom painted, and city logo installed.
- Tree trimming completed along Washington St.

- Re-wiring of beach house security lighting.
- Painting completed at Senior Center service window, entry hall, and Koska room.

Senior Center Participation	Number	Room / Location
Meals on Wheels served	1,551	
Congregate Meals	109	
TRUST car rides	109	
Senior Center Programs	1605	
# SC Office Contacts	3,110	
# New Members	11	
# Volunteers	109	
# Volunteer Hrs Donated	1,043	

Rentals / Events	Number	Room / Location
American Legion Flag Ceremony	100	Jaycee Diamond
Rec Board Meeting 8/9	10	Koska Room
Elizabeth Schultz Bday Party	35	Gym
Roberto Flores 8/9	12	Gym
Roberto Flores 8/30	12	Gym
Steve Kubichka Bday Party	60	Gym & Fireplace Lobby
Malynda Witkauskis Bridal Shower	30	Behringer Room
<b>JE Community House Totals</b>	<b>259</b>	
<b>Other Facility Totals</b>	<b>0</b>	
<b>Total Rentals / Events</b>	<b>259</b>	

Park/Shelter Reservations	Number	Room / Location
1	50	Central Park
3	90	Coast Guard
1	220	Harbor View
7	340	Neshotah Beach
4	250	Neshotah Horseshoe
6	480	Neshotah Jaycee
4	220	Neshotah Park
		Neshotah Rotary
1	50	Open Space/Weddings
		Vets
		Vietnam
		Walsh
8	355	Washington
2	110	Zander
<b>Total Reservations</b>	<b>2165</b>	

**Park/Shelter & JE Community House      2424**

Recreation Programming	Number	Room / Location
Simply Seniors	99	Gym
Walking	50	Gym
Fitness Center Memberships	210	
<b>JE Community House Totals</b>	<b>359</b>	
Rec Camp 8/1-8/12	300	Washington Park
National Night Out 8/2	300	Walsh Field
Men's Summer Softball	600	Vietnam Park
War on the Shore tournament 8/4-8/7	1500	Vietnam Park
Concerts in Park/Farmers Market 8/4	150	Central Park
Bands on the Beach Nettle Hill 8/6	500	Rotary Pavillion
Concerts in Park/Farmers Market 8/11	250	Central Park
Polar Bear Game 8/12	400	Walsh Field
BOTB Listening Party 8/14	300	Rotary Pavillion
Concerts in Park/Farmers Market 8/18	300	Central Park
BOTB Breakwater Rocks 8/21	600	Rotary Pavillion
Concert in Park/Farmers Market 8/25	150	Central Park
BOTB Tuning Blind 8/27	125	Jaycee Shelter
Gone Fishing 8/14	178	Shoto Conservation Club
Kids Night Chalk it Up 8/3		Koenig
Youth Ball	75	LB Clarke
Pickleball Clinic 8/27	6	Washington Park Courts
Youth Soccer	16	LB Clarke
<b>Other Facility Totals</b>	<b>5750</b>	
<b>Total Recreation Programming</b>	<b>6109</b>	



# Two Rivers Police Department Monthly Report July 2022

Section 10, ItemD.



*Serving our community since 1858*

*Two Rivers Police Department*

*1717 East Park St.*

*Two Rivers, WI 54241*

*Business (920) 793-1191*

*Non-Emergency (920) 686-7200*





## Monthly Report July 2022

### July Training

- Detective Lieutenant Wiesner was selected to attend the FBI National Academy in July. She will be attending this executive leadership training course until September. We will feature details of Det. Lt. Wiesner's training in a future monthly report.
- Det. Klumpyan and Officer Tlachac attended a week-long crime scene processing class in Green Bay. Our department has always maintained a group of evidence technicians possessing advanced skills in identifying, collecting and processing evidence. In addition to our newest evidence technicians we also have- Det. Lt. Wiesner, Lt. Raatz, Lt. Glaser, Sgt Wandrie, and Officer Verhelst.
- Court Clerk and part-time Police Secretary Sara Backhaus attended a Court Clerk Seminar where she received updates for municipal court.

### K9 Xanti Training



## Get To Know Us In 2022

### Susan Griepentrog

#### Police Secretary

How long have you been with TRPD?

I started in "law enforcement" as a dispatcher in 2002. After 10 years, I decided I needed a little change but still loved working with law enforcement, so I made a move across the street and accepted a clerical position at the Manitowoc Co Sheriffs Office. In 2021, I felt the need for another change and I saw the Police Secretary position at the Two Rivers Police Dept, I knew that was for me! I was hired in May of 2021 and have been loving it ever since!!

What are your duties/specialties?

What don't the secretaries do? LOL. We do all the necessary paperwork to get the job done, along with providing excellent customer service for our community. I also fulfill the requests for public access records and I'm the backup court clerk. When not staying busy doing these multiple duties, I am laughing and having a little bit of fun with the best people around!!

Bio-

I have been married for 29 years to my wonderful hubby Dan (aka Griep) and we have 2 awesome boys: Nate (20 yoa) and Shane (18 yoa). I also have the best black lab in the world named Finn. (well when he's not jumping on the cupboards eating food or biting through the kids' lunch boxes eating their leftover snacks)



What do I do for fun?

My family is active so we are always doing something fun! Running used to be fun for me, but I realize as I age, it's just darn hard work so... I bike a lot and go for run/walks every day. Finn is absolutely spoiled with 2 long walks everyday and playing fetch in the backyard. I do not like to go too far from home so we don't travel far, but occasionally my family talks me into hopping on a plane and going to other places outside of WI (even though I prefer to drive)! But there is a lot of things to do local so I like to go to picnics, beaches and just explore fun stuff around WI. If we do absolutely nothing, that's fun for me too! I love to just stay at home.

Favorite things?

My favorite food(s) are BLTs and ranch Doritos. I don't like to try new foods or try anything that I cannot pronounce or never heard of before, so I stick with "basic" foods.

TV Show- I don't have one because I like everything from drama to comedy to game shows!! I am getting into Netflix series too thanks to my co-workers!!

Music- I like all kinds for sure but NOT country! No "YEEEE HAAAA" for me!!

Movie- Top Gun Maverick!! If you haven't seen it yet - OMG - it is soooo good! Before that, it was definitely Rudy.

And because Lt. Raatz will probably add this "favorite" - my favorite saying is "Really?" or "No way!!!" [ I wouldn't do that! - Ed.]



# Nicholas Spurney

## Patrol Lieutenant

How long have you been with TRPD? **4.5 years.**

What are your duties/specialties? **Night Shift Patrol Lieutenant, Field Training Officer, Manitowoc County SWAT Team Member**

What has been your favorite role in the department? **Field Training Officer.** I enjoy giving young officers knowledge of my training and experience to help them succeed in this ever-changing career. It is a rewarding feeling when you see young officers successfully use the advice you have given to them when they are working cases, conducting traffic enforcement, and communicating with citizens.

Why did you become a police officer? **I have always looked up to police officers growing up and later had the opportunity to go on ride-alongs with officers in this area, which helped me make my decision. Halfway through college I made the decision to join the police academy and I haven't looked back since. Becoming a police officer has given me a front row seat to the most interesting show on earth. Every shift you encounter new challenges, people and problems to solve.**



If you could live anywhere else in the world where would it be? **Montana, with a mountain backdrop, and a cool breeze.**

### Favorites-

Life Quote- **Never let the fear of striking out keep you from playing the game -Babe Ruth**

TV Series- **Yellowstone, Ozark, and Peaky Blinders**

Music Artists- **Morgan Wallen, Riley Green, Hardy, and Shinedown**

### Any advice to your rookie self?

- Don't eat the gas station sushi...**
- Keep one...maybe two extra uniforms in your locker...**
- Check to make sure you didn't leave your coffee on top of your squad...**

Pet peeves? **When people ask "Siri" a question, abbreviations/incorrect grammar in text messages and when no one can make a decision on what restaurant they want to eat at.**

Any tips for someone getting into the profession? **Law enforcement is a physically and emotionally demanding job, take care of yourself first. There will be good days and bad days. Know that you're making a difference. Don't let the job define who you are in your personal life.**

## Tim Culligan

### Community Service Officer

**How long have you been with TRPD?** Initially hired full time in April 1998 and retired in May 2020. I returned in August 2020 on a part time basis.

**What are your duties/specialties?** Since returning to the TRPD after retirement, I am working as a Community Service Officer and Humane Officer. I primarily handle quality of life complaints along with animal complaints ranging from animal at large complaints up to animal abuse investigations.

**What past duties or specialties have you had?** Prior to retirement, I worked as a Community Service Officer, Patrol Officer, Field Training Officer, and Humane Officer.

**What has been your favorite role in the department?** With my off-duty hobbies revolving around dog training, I would say being a Humane Officer has been my favorite.



**Tell us a little about yourself-** I am married to my wife, Michaelyn, for almost 33 years. She was a Lieutenant at the Manitowoc Police Department and we recently celebrated her retirement. We have a 31-year-old daughter, Lauren, who is currently a hairdresser and full-time student at Florida Atlantic University. All three of us served in the United States Air Force

**What do you do for fun?** If not working, you can pretty much find me with my dogs; whether it be dog training for hunt tests or just getting outside and having fun.

**Do you have any pets?** Annie, 9-year-old Yellow Lab; Girlfriend, 3-year-old Toy Fox Terrier (for the record, I did not name her); Steve, 2 year old Yellow Lab; and Nala, a 4 ish year old cat. Girlfriend and Nala are rescues from the Lakeshore Humane Society.

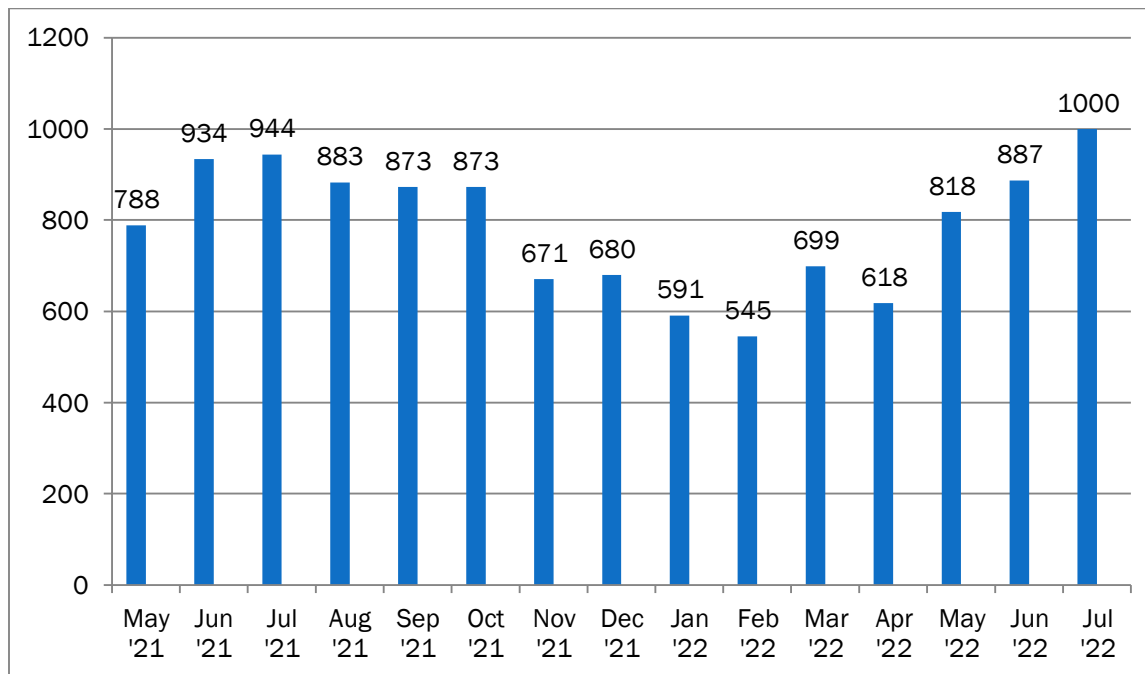
**If you could visit anywhere in the world, where would it be and why?** Nashville, TN. Nothing better than kicking back and listening to some country music in one of the many Honkey Tonks.



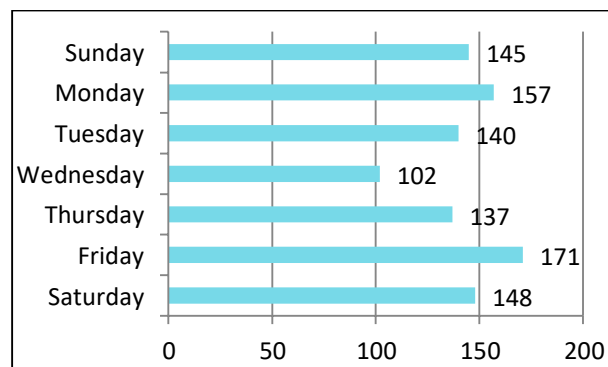
# CALLS FOR POLICE SERVICE

<b>July 2022:</b> 1000	<b>2022 YTD TOTAL:</b> 5,158 <b>TOTAL LAST YEAR:</b> 9,610
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## Monthly Calls Comparison Chart:



## Calls for Service by Day of Week:

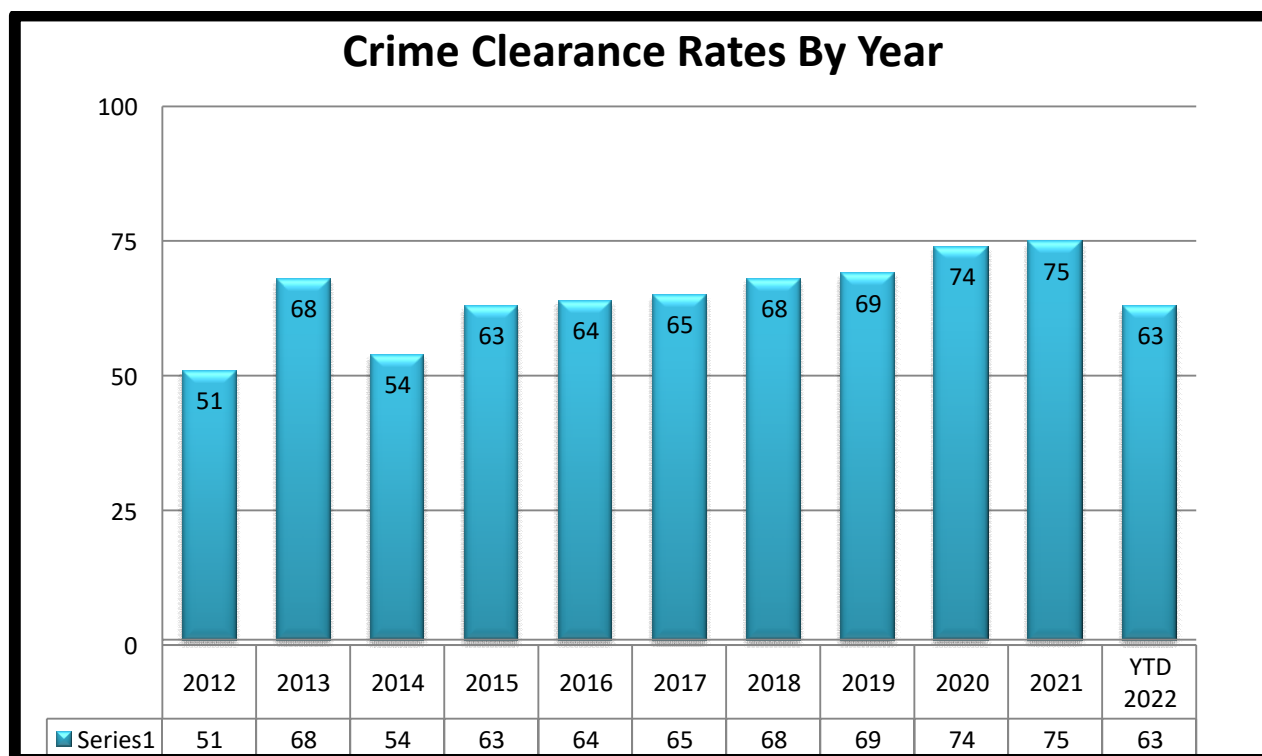


## CRIME CLEARANCE RATE:

Each law enforcement agency in the Nation submits monthly reports to the Uniform Crime Reporting (UCR) Program. This program collects and reports crime offense data for the Nation, categorizing crime data as Part I or Part II offenses. Part I offenses include: Murder/Non-Negligent, Forcible Rape, Robbery, Assault(s), Burglary, Larceny/Theft, Motor Vehicle Thefts, and Arson. Part II offenses include all other crime classifications outside those defined as Part I offenses. These monthly reports also afford the Two Rivers Police Department the ability to monitor our crime clearance rate. The crime clearance rate is simply the percentage of offenses reported as compared to how many of those offenses were cleared or resolved. The Two Rivers Police Department is proud to note that our crime clearance rates are generally well above the average for the State of Wisconsin. Because some cases that are reported in one month may be solved or “cleared” the next month or months later, it is difficult to state crime clearance rates as purely a monthly rate. For our purposes, we continue to track our CCR rates across the months and years as well.

	July
Reported Part 1 Cases	11
Cases Cleared	11
Crime Clearance Rate	100%

**Crime Clearance Rate YTD: 63%**



## Adult & Juvenile Arrest/Charge Summary:

The following is the total of ADULT and JUVENILE ARRESTS/CHARGES made by this department this month. This may not represent the actual number of individuals arrested as there are generally many cases where an individual will have multiple charges or counts of a specific charge. These statistics represent charges and arrests made for Criminal Code as well as Municipal Ordinance violations.

<b>2022</b>	
Adult Arrests	40
Juvenile Arrests	17
<b>Total</b>	<b>57</b>

## Field Warnings 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Totals
<b>FIELD WARNING</b>													
6-5-22 KEEPING OF CHICKENS & DUCKS	0	0	1	0	1	0	0	0	0	0	0	0	2
9-1-4 W/O INJ DISORDERLY CONDUCT WITHOUT INJURY	0	2	0	0	0	0	0	0	0	0	0	0	2
346.57(4)(e) 001 SPEEDING ON CITY HIGHWAY (1-10 MPH)	0	0	0	3	3	5	10	0	0	0	0	0	21
346.57(4)(e) 007 SPEEDING ON CITY HIGHWAY (16-19 MPH)	0	0	0	0	0	3	3	0	0	0	0	0	6
346.57(4)(f) 005 SPEEDING IN OUTLYING DISTRICT (11-15 MPH)	0	0	0	0	1	0	0	0	0	0	0	0	1
346.57(4)(e) 006 SPEEDING ON CITY HIGHWAY (11-15MPH)	0	0	0	4	11	26	28	0	0	0	0	0	69
341.04 NON-REGISTRATION OF VEHICLE	0	0	1	5	5	4	6	0	0	0	0	0	21
346.46(2)(A) IMPROPER STOP/STOP SIGN-STOP LINE	0	0	0	0	0	1	2	0	0	0	0	0	3
346.18(3) FAIL/YIELD RIGHT/WAY FROM STOP SIGN	1	0	0	0	0	1	0	0	0	0	0	0	2
346.57(2) UNREASONABLE AND IMPRUDENT SPEED	1	0	0	0	0	0	0	0	0	0	0	0	1
346.46 001 FAIL TO STOP/IMPROPER STOP AT STOP SIGN	0	0	0	1	3	5	5	0	0	0	0	0	14
346.37(1)(C)1 001 VIOLATE RED TRAFFIC SIGNAL	0	0	0	0	2	0	0	0	0	0	0	0	2
341.04(1) 001 NON-REGISTRATION OF AUTO, ETC	3	2	5	0	0	0	1	0	0	0	0	0	11

346.57(2) 007 FAILURE TO KEEP VEHICLE UNDER CONTROL	0	0	0	0	0	1	0	0	0	0	0	0	1
346.57(4)(a) 009 SPEEDING IN SCHOOL ZONES (11-15 MPH)	0	0	0	0	0	0	2	0	0	0	0	0	2
346.46 FAIL TO STOP/IMPROPER STOP AT STOP SIGN	0	0	0	1	1	0	3	0	0	0	0	0	5
344.62(2) OPERATE MOTOR VEHICLE W/O PROOF OF INSURANCE	2	2	2	0	0	1	4	0	0	0	0	0	11
344.62(1) 001 OPERATING MOTOR VEHICLE W/O INSURANCE	1	1	7	2	4	3	9	0	0	0	0	0	27
341.15(3)(B) IMPROPER DISPLAY/PLATES (HARD TO SEE)	1	0	0	0	0	0	0	0	0	0	0	0	1
9-6-4/OWNERS RESPONSIBILITY OF OWNERS FOR MAINTENANCE/CONTROL INSECTS/RODENTS AND OTHER PESTS	0	2	1	0	0	0	0	0	0	0	0	0	3
341.15(1m)(a) FAIL/ATTACH REAR REGIS. DECAL/TAG	1	0	0	1	0	1	0	0	0	0	0	0	3
943.13(1M)(A) TRESPASS TO LAND - ENCLOSED, CULTIVATED OR UNDEVELOPED LAND	0	0	0	0	0	0	1	0	0	0	0	0	1
6-5-7(C)-2-10 RESTRICTIONS ON KEEPING DOGS (DOG AT LARGE)	0	0	0	2	3	1	6	0	0	0	0	0	12
6-5-21 LIMIT ON NUMBER OF DOGS AND CATS	0	1	1	0	0	0	2	0	0	0	0	0	4
347.48(2M)(C) OPERATOR FAIL/HAVE PASSENGER/SEATBELTED	0	0	0	0	0	0	1	0	0	0	0	0	1
6-5-7(A)(2)(A) DOG AT LARGE - ON PREMISE	1	0	0	4	2	4	1	0	0	0	0	0	12
346.37(1)(C)(1)/RED VIOLATE RED TRAFFIC SIGNAL	0	0	1	0	0	0	0	0	0	0	0	0	1
9-1-1 941.10 NEGLIGENT HANDLING OF BURNING MATERIALS	0	0	0	0	0	1	0	0	0	0	0	0	1
8-4-1(B) ABANDONMENT OF VEHICLES PROHIBITED	0	0	1	0	0	0	1	0	0	0	0	0	2
6-5-15 ANIMAL FECES	0	1	1	0	0	0	0	0	0	0	0	0	2
6-5-10 ANIMALS RUNNING AT LARGE (FOWL, DOVES, PIGEONS, ETC)	0	0	1	0	0	0	1	0	0	0	0	0	2
6-5-7(A)(2)(B) DOG AT LARGE - OFF PREMISE	1	2	6	0	0	0	0	0	0	0	0	0	9
6-5-6 PENALTY FOR FAILURE TO OBTAIN RABIES SHOT	1	5	3	4	4	7	4	0	0	0	0	0	28
6-5-1 DOG LICENSE	9	11	9	7	14	10	7	0	0	0	0	0	67
TR305.19(1) DOORS-HOODS, TRUNK LID-WORKING CONDITION	1	0	0	0	0	0	0	0	0	0	0	0	1
347.48(2m)(b) SEATBELT - OPERATOR USE REQUIRED	0	0	0	0	0	1	0	0	0	0	0	0	1

347.39(1) NO MUFFLER/DEFECTIVE MUFFLER	1	0	0	0	0	1	0	0	0	0	0	0	2
347.38(1) DEFECTIVE HORN OR UNNECESSARY NOISE	1	0	0	0	0	0	0	0	0	0	0	0	1
347.14(1) OPERATE VEHICLE W/O STOPPING LIGHTS	2	2	5	1	2	1	0	0	0	0	0	0	13
347.13(3) OPERATE VEHICLE W/O REGISTRATION LAMPS	0	0	3	0	0	0	1	0	0	0	0	0	4
347.13(1) NO TAIL LAMP/DEFECTIVE TAIL LAMP-NIGHT	1	1	2	0	0	0	0	0	0	0	0	0	4
346.57(5) SPEEDING - EXCEEDING ZONED & POSTED LIMIT/HWY CONST	5	4	11	5	2	0	0	0	0	0	0	0	27
346.57(4)(F) SPEEDING-35MPH OUTLYING DISTRICT - CITY	0	1	2	0	0	0	0	0	0	0	0	0	3
346.57(4)(EM) SPEEDING 25 MPH SERVICE ROAD/CITY/VILLAGE	0	0	0	0	0	1	0	0	0	0	0	0	1
346.57(4)(E) SPEEDING 25 MPH HWY CITY/VILLAGE	4	2	4	0	0	0	0	0	0	0	0	0	10
346.48(1) FAIL TO STOP FOR SCHOOL BUS	0	0	0	0	0	1	0	0	0	0	0	0	1
346.46(1) FAILURE TO STOP FOR STOP SIGN	4	0	6	2	0	0	0	0	0	0	0	0	12
346.39(1) FAILURE TO STOP FOR FLASHING RED SIGNAL	0	5	0	0	0	0	0	0	0	0	0	0	5
346.23(1) FAIL YIELD RIGHT OF WAY PEDESTRIAN CONTROL INTERSECTION	0	0	0	0	1	0	0	0	0	0	0	0	1
346.18(2) FAILURE YIELD RIGHT OF WAY MAKING LEFT TURN	0	0	0	1	0	0	0	0	0	0	0	0	1
346.18(1) FAIL RIGHT OF WAY UNCONTROLLED INTERSECTION	0	0	0	0	0	0	1	0	0	0	0	0	1
346.13(3) DEVIATE FROM DESIGNATED LANE	0	0	0	0	1	0	0	0	0	0	0	0	1
346.13(1) UNSAFE LANE DEVIATION	0	0	0	0	0	0	1	0	0	0	0	0	1
346.05(1) OPERATE LEFT OF CENTER LINE	0	0	0	0	0	0	2	0	0	0	0	0	2
343.44(1)(a) 001 OPERATING AFTER SUSPENSION	0	0	0	0	0	0	1	0	0	0	0	0	1
343.05(3)(a) OPERATE W/O VALID LICENSE	2	0	0	0	0	0	0	0	0	0	0	0	2
343.05 OPERATOR TO BE LICENSED	0	0	0	0	0	0	1	0	0	0	0	0	1
342.15(5) FAILURE TO TRANSFER VEHICLE TITLE	0	0	0	1	0	0	0	0	0	0	0	0	1
341.62 DISPLAY FALSE VEHICLE REGISTRATION PLATE	0	0	0	1	0	0	0	0	0	0	0	0	1
341.61(2) DISPLAY UNAUTH. VEH. REGISTRATION PLATE	0	1	0	0	0	0	0	0	0	0	0	0	1
341.15(3)(A) IMPROPER DISPLAY/PLATES (NO PLATES)	0	0	0	0	0	0	1	0	0	0	0	0	1

341.04 001 NON-REGISTRATION OF VEHICLE <=10000 LBS	0	0	0	1	1	0	0	0	0	0	0	0	2
341.03(1) OPERATE AFTER VEH REV/SUSP OF REGISTRATION	0	0	3	2	1	0	0	0	0	0	0	0	6
347.09(1)(A) HEADLAMPS-VEHICLES EQUIPED W/2 HEADLAMPS	0	0	0	0	0	1	0	0	0	0	0	0	1
347.06(3) UNCLEAR/DEFECTIVE LIGHTS OR REFLECTORS	5	3	10	3	1	3	3	0	0	0	0	0	28
347.06(1) OPER W/O REQUIRED LAMP LIGHTED	3	1	4	1	4	2	1	0	0	0	0	0	16
346.935(2) OPEN INTOXICANTS IN MOTOR VEHICLE BY PASSENGER/DRIVER	0	0	0	0	0	1	0	0	0	0	0	0	1
<b>FIELD WARNING Totals</b>	<b>51</b>	<b>49</b>	<b>90</b>	<b>52</b>	<b>67</b>	<b>86</b>	<b>109</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>504</b>
<b>Totals</b>	<b>51</b>	<b>49</b>	<b>90</b>	<b>52</b>	<b>67</b>	<b>86</b>	<b>109</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>504</b>

## Traffic Citations 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Totals
<b>TRAFFIC</b>													
346.33(1m) UNLAWFUL U TURN-FAIL TO EXERCISE DUE CARE	0	0	0	0	0	1	0	0	0	0	0	0	1
343.44(1)(b) 013 OPERATING WHILE REVOKED (FORFEITURE)	2	0	0	0	1	0	0	0	0	0	0	0	3
346.57(4)(e) 007 SPEEDING ON CITY HIGHWAY (16-19 MPH)	0	0	0	0	0	0	2	0	0	0	0	0	2
346.57(4)(e) 006 SPEEDING ON CITY HIGHWAY (11-15MPH)	0	0	0	1	0	2	5	0	0	0	0	0	8
341.04 NON-REGISTRATION OF VEHICLE	0	0	0	5	0	4	3	0	0	0	0	0	12
346.18(3) FAIL/YIELD RIGHT/WAY FROM STOP SIGN	2	0	0	0	0	0	1	0	0	0	0	0	3
346.87 UNSAFE BACKING OF VEHICLE	0	0	0	0	2	0	0	0	0	0	0	0	2
346.57(2) UNREASONABLE AND IMPRUDENT SPEED	1	0	0	0	0	0	1	0	0	0	0	0	2
346.62(2) RECKLESS DRIVING-ENDANGER SAFETY	1	0	0	0	1	0	0	0	0	0	0	0	2
346.46 001 FAIL TO STOP/IMPROPER STOP AT STOP SIGN	0	0	0	0	0	0	1	0	0	0	0	0	1
341.04(1) 001 NON-REGISTRATION OF AUTO, ETC	1	1	2	0	0	0	0	0	0	0	0	0	4
346.89(3)(a) 001 TEXTING WHILE DRIVING	0	0	0	0	1	0	0	0	0	0	0	0	1
346.57(4)(a) 009 SPEEDING IN SCHOOL ZONES (11-15 MPH)	0	0	0	0	0	0	1	0	0	0	0	0	1
346.46 FAIL TO STOP/IMPROPER STOP AT STOP SIGN	0	0	0	0	0	1	1	0	0	0	0	0	2



346.06 004 FAILURE TO YIELD RIGHT OF WAY	0	0	0	0	0	1	0	0	0	0	0	0	1
346.63(1)(A) 002 OPERATING WHILE INTOX (1ST)	0	1	0	0	0	0	0	0	0	0	0	0	1
344.62(1) 001 OPERATING MOTOR VEHICLE W/O INSURANCE	1	0	1	5	2	6	0	0	0	0	0	0	15
343.44(1)(a) 004 OPERATING AFTER SUSPENSION (4TH+)	1	0	0	0	0	0	0	0	0	0	0	0	1
343.44(1)(a) 003 OPERATING AFTER SUSPENSION (3RD)	0	0	0	0	0	1	0	0	0	0	0	0	1
346.88(4) 001 MV WINDOWS NOT REASONABLY CLEAN	1	0	0	0	0	0	0	0	0	0	0	0	1
346.04(2t) RESIST OFFICER/FAIL TO STOP FOR OFFICER	0	1	0	0	0	0	0	0	0	0	0	0	1
346.04(3) OPERATOR FLEE/ELUDE OFFICER	1	0	0	0	0	0	0	0	0	0	0	0	1
346.935(3) OPEN INTOXICANTS OR NITROUS OXIDE IN MV BY DRIVER	0	0	0	0	0	1	0	0	0	0	0	0	1
347.48(2m)(b) SEATBELT - OPERATOR USE REQUIRED	0	0	0	0	4	3	0	0	0	0	0	0	7
347.39(1) NO MUFFLER/DEFECTIVE MUFFLER	0	0	0	0	0	1	0	0	0	0	0	0	1
346.70(1) 001 FAILURE TO NOTIFY POLICE OF ACCIDENT	0	0	1	0	0	0	0	0	0	0	0	0	1
346.69 HIT AND RUN PROPERTY ADJACENT TO HIGHWAY	1	0	2	0	0	0	0	0	0	0	0	0	3
346.68 HIT AND RUN- UNATTENDED VEHICLE	0	0	0	0	0	1	0	0	0	0	0	0	1
346.63(1)(B) CIR OWI- OPERATE WITH PAC OVER LEGAL LIMIT	0	0	1	0	0	0	0	0	0	0	0	0	1
346.63(1)(B) ORD OWI - OPERATE WITH PAC OVER LEGAL LIMIT	2	1	0	2	0	0	0	0	0	0	0	0	5
346.57(5) SPEEDING - EXCEEDING ZONED & POSTED LIMIT/HWY CONST	0	1	0	1	0	1	1	0	0	0	0	0	4
346.57(4)(F) SPEEDING- 35MPH OUTLYING DISTRICT - CITY	0	0	1	0	0	0	0	0	0	0	0	0	1
346.57(4)(E) SPEEDING 25 MPH HWY CITY/VILLAGE	1	0	1	0	1	0	0	0	0	0	0	0	3
346.46(1) FAILURE TO STOP FOR STOP SIGN	3	1	0	1	0	0	0	0	0	0	0	0	5
346.39(1) FAILURE TO STOP FOR FLASHING RED SIGNAL	0	0	0	0	0	1	0	0	0	0	0	0	1
346.23(1) FAIL YIELD RIGHT OF WAY PEDESTRIAN CONTROL INTERSECTION	1	0	0	0	0	0	0	0	0	0	0	0	1
346.18(4) 001 FAIL/YIELD WHEN EMERGING FROM ALLEY	1	0	1	0	0	0	0	0	0	0	0	0	2
346.18(2) FAILURE YIELD RIGHT OF WAY MAKING LEFT TURN	0	1	0	0	0	0	1	0	0	0	0	0	2
346.18(1) FAIL RIGHT OF WAY UNCONTROLLED INTERSECTION	0	0	0	1	1	0	0	0	0	0	0	0	2

346.13(1) UNSAFE LANE DEVIATION	0	0	0	1	0	1	2	0	0	0	0	0	4
343.44(1)(b) OPERATING WHILE REVOKED (REV DUE TO ALC/CONT SUST/REFUSAL)	1	2	0	6	0	2	2	0	0	0	0	0	13
343.44(1)(a) 001 OPERATING AFTER SUSPENSION	0	0	2	2	2	1	3	0	0	0	0	0	10
343.05(3)(a) OPERATE W/O VALID LICENSE	3	2	4	5	3	2	1	0	0	0	0	0	20
341.15(3)(A) IMPROPER DISPLAY/PLATES (NO PLATES)	0	0	1	0	0	0	0	0	0	0	0	0	1
341.03(1) OPERATE AFTER VEH REV/SUSP OF REGISTRATION	1	0	1	0	0	0	1	0	0	0	0	0	3
343.05(3)(b) OPERATE MOTORCYCLE W/O VALID LICENSE	0	0	0	1	0	3	1	0	0	0	0	0	5
347.06(1) OPER W/O REQUIRED LAMP LIGHTED	0	2	0	1	0	1	0	0	0	0	0	0	4
347.413(1) NO TAMPERING W/IGNITION INTERLOCK DEVICE	0	0	0	0	0	0	1	0	0	0	0	0	1
346.89(1) INATTENTIVE DRIVING	4	0	0	2	2	1	0	0	0	0	0	0	9
346.63(1)(A) ORD OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE	2	0	0	3	0	1	2	0	0	0	0	0	8
346.63(1)(A) CIR OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE	0	0	1	0	0	1	0	0	0	0	0	0	2
<b>TRAFFIC Totals</b>	<b>31</b>	<b>13</b>	<b>19</b>	<b>37</b>	<b>20</b>	<b>37</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187</b>
<b>Totals</b>	<b>31</b>	<b>13</b>	<b>19</b>	<b>37</b>	<b>20</b>	<b>37</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187</b>

## Municipal Citations 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Totals
<b>ORDINANCE</b>													
10-1-15G(4)(C)(4) REAR YARDS STORAGE CANOPIES	0	0	0	0	0	0	1	0	0	0	0	0	1
10-1-15(3)(A) FENCE HEIGHT IN FRONT YARD	0	0	0	0	0	1	0	0	0	0	0	0	1
11-2-2 ELECTRICAL CODES	0	0	0	0	1	0	0	0	0	0	0	0	1
9-1-4 W/INJ DISORDERLY CONDUCT WITH INJURY	0	0	0	1	1	1	0	0	0	0	0	0	3
9-1-4 W/O INJ DISORDERLY CONDUCT WITHOUT INJURY	3	3	2	1	3	1	4	0	0	0	0	0	17
9-1-2(E)(3) POSSESS ANY ELECTRONIC SMOKING DEVICE UNDER 18	0	0	0	3	2	0	0	0	0	0	0	0	5
125.07(4)(B) 17-20 UNDERAGE DRINKING/POSSESS 17-20	0	0	0	1	0	0	0	0	0	0	0	0	1
9-1-1 947.0125(3)(C) UNLAWFUL USE OF COMPUTERIZED COMMUNICAITON-HARASSMENT	0	0	0	0	0	1	0	0	0	0	0	0	1
9-2-10(C) CONTRIBUTE TO TRUANCY	2	0	2	0	3	1	0	0	0	0	0	0	8
943.50(1M)(A) MISD RETAIL THEFT - ALTER PRICE	0	0	1	0	0	0	0	0	0	0	0	0	1
9-1-3 (2) 120.12(20) SMOKING ON SCHOOL PROPERTY PROHIBITED	0	0	1	0	0	0	0	0	0	0	0	0	1
943.13(1M)(B) TRESPASS TO LAND-REMAIN AFTER NOTICE	0	0	0	1	0	0	0	0	0	0	0	0	1
125.07(4)(A) 1 17-20 UNDERAGE DRINKING-PROCURES 17-20	0	0	0	2	0	0	0	0	0	0	0	0	2
9-6-6 PUBLIC NUISANCES AFFECTING HEALTH	0	0	0	0	0	0	1	0	0	0	0	0	1
9-6-4/OWNERS RESPONSIBILITY OF OWNERS FOR MAINTENANCE/CONTROL INSECTS/RODENTS AND OTHER PESTS	0	2	1	0	3	14	7	0	0	0	0	0	27
9-2-13 POSSESSION OF DRUG PARAPHERNALIA	0	2	0	0	2	0	0	0	0	0	0	0	4
9-2-12 POSSESSION OF TETRAHYDROCANNABINOLS/8 GM OR LESS	0	2	2	0	0	1	0	0	0	0	0	0	5
9-1-2(B) SALE OR GIFT OF CIGARETTES, NICOTINE OR TOBACCO PRODUCTS TO PERSON UNDER 18 YOA	1	0	0	0	0	0	0	0	0	0	0	0	1
943.14 CRIMINAL TRESPASS TO DWELLING	0	0	0	1	0	0	0	0	0	0	0	0	1
6-1-1 125.07(4)(B) UNDERAGE DRINKING-POSSESS/CONSUMES	1	0	0	0	0	0	0	0	0	0	0	0	1
9-2-7 DISORDERLY CONDUCT WITH MOTOR VEHICLE (NOT IN PARK)	0	0	0	0	0	1	0	0	0	0	0	0	1
9-2-5/10P-7A LOUD AND UNNECESSARY NOISE/VIBRATIONS 10PM-7AM	1	0	0	0	2	0	0	0	0	0	0	0	3
9-1-1 947.012 DISORDERLY CONDUCT WITH TELEPHONE	1	0	0	0	0	0	0	0	0	0	0	0	1

9-1-1 943.14 TRESPASS TO DWELLING	0	0	0	0	0	0	1	0	0	0	0	0	1
9-1-1 941.10 NEGLIGENT HANDLING OF BURNING MATERIALS	0	0	0	0	0	1	0	0	0	0	0	0	1
9-2-10(B) HABITUAL TRUANCY	1	1	2	1	1	0	0	0	0	0	0	0	6
9-2-10(A) SIMPLE TRUANCY	0	5	0	2	4	1	0	0	0	0	0	0	12
8-4-1(B) ABANDONMENT OF VEHICLES PROHIBITED	0	1	1	0	0	0	2	0	0	0	0	0	4
6-5-7(A)(2)(B) DOG AT LARGE - OFF PREMISE	0	2	0	0	0	0	0	0	0	0	0	0	2
6-5-1 DOG LICENSE	3	0	0	0	0	1	0	0	0	0	0	0	4
<b>ORDINANCE Totals</b>	<b>13</b>	<b>18</b>	<b>12</b>	<b>13</b>	<b>22</b>	<b>24</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>118</b>
<b>Totals</b>	<b>13</b>	<b>18</b>	<b>12</b>	<b>13</b>	<b>22</b>	<b>24</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>118</b>

## Traffic Citations 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Totals
<b>TRAFFIC</b>													
346.33(1m) UNLAWFUL U TURN-FAIL TO EXERCISE DUE CARE	0	0	0	0	0	1	0	0	0	0	0	0	1
343.44(1)(b) 013 OPERATING WHILE REVOKED (FORFEITURE)	2	0	0	0	1	0	0	0	0	0	0	0	3
346.57(4)(e) 007 SPEEDING ON CITY HIGHWAY (16-19 MPH)	0	0	0	0	0	0	2	0	0	0	0	0	2
346.57(4)(e) 006 SPEEDING ON CITY HIGHWAY (11-15MPH)	0	0	0	1	0	2	5	0	0	0	0	0	8
341.04 NON-REGISTRATION OF VEHICLE	0	0	0	5	0	4	3	0	0	0	0	0	12
346.18(3) FAIL/YIELD RIGHT/WAY FROM STOP SIGN	2	0	0	0	0	0	1	0	0	0	0	0	3
346.87 UNSAFE BACKING OF VEHICLE	0	0	0	0	2	0	0	0	0	0	0	0	2
346.57(2) UNREASONABLE AND IMPRUDENT SPEED	1	0	0	0	0	0	1	0	0	0	0	0	2
346.62(2) RECKLESS DRIVING-ENDANGER SAFETY	1	0	0	0	1	0	0	0	0	0	0	0	2
346.46 001 FAIL TO STOP/IMPROPER STOP AT STOP SIGN	0	0	0	0	0	0	1	0	0	0	0	0	1
341.04(1) 001 NON-REGISTRATION OF AUTO, ETC	1	1	2	0	0	0	0	0	0	0	0	0	4
346.89(3)(a) 001 TEXTING WHILE DRIVING	0	0	0	0	1	0	0	0	0	0	0	0	1
346.57(4)(a) 009 SPEEDING IN SCHOOL ZONES (11-15 MPH)	0	0	0	0	0	0	1	0	0	0	0	0	1
346.46 FAIL TO STOP/IMPROPER STOP AT STOP SIGN	0	0	0	0	0	1	1	0	0	0	0	0	2
346.06 004 FAILURE TO YIELD RIGHT OF WAY	0	0	0	0	0	1	0	0	0	0	0	0	1

346.63(1)(A) 002 OPERATING WHILE INTOX (1ST)	0	1	0	0	0	0	0	0	0	0	0	0	1
344.62(1) 001 OPERATING MOTOR VEHICLE W/O INSURANCE	1	0	1	5	2	6	0	0	0	0	0	0	15
343.44(1)(a) 004 OPERATING AFTER SUSPENSION (4TH+)	1	0	0	0	0	0	0	0	0	0	0	0	1
343.44(1)(a) 003 OPERATING AFTER SUSPENSION (3RD)	0	0	0	0	0	1	0	0	0	0	0	0	1
346.88(4) 001 MV WINDOWS NOT REASONABLY CLEAN	1	0	0	0	0	0	0	0	0	0	0	0	1
346.04(2t) RESIST OFFICER/FAIL TO STOP FOR OFFICER	0	1	0	0	0	0	0	0	0	0	0	0	1
346.04(3) OPERATOR FLEE/ELUDE OFFICER	1	0	0	0	0	0	0	0	0	0	0	0	1
346.935(3) OPEN INTOXICANTS OR NITROUS OXIDE IN MV BY DRIVER	0	0	0	0	0	1	0	0	0	0	0	0	1
347.48(2m)(b) SEATBELT - OPERATOR USE REQUIRED	0	0	0	0	4	3	0	0	0	0	0	0	7
347.39(1) NO MUFFLER/DEFECTIVE MUFFLER	0	0	0	0	0	1	0	0	0	0	0	0	1
346.70(1) 001 FAILURE TO NOTIFY POLICE OF ACCIDENT	0	0	1	0	0	0	0	0	0	0	0	0	1
346.69 HIT AND RUN PROPERTY ADJACENT TO HIGHWAY	1	0	2	0	0	0	0	0	0	0	0	0	3
346.68 HIT AND RUN- UNATTENDED VEHICLE	0	0	0	0	0	1	0	0	0	0	0	0	1
346.63(1)(B) CIR OWI- OPERATE WITH PAC OVER LEGAL LIMIT	0	0	1	0	0	0	0	0	0	0	0	0	1
346.63(1)(B) ORD OWI - OPERATE WITH PAC OVER LEGAL LIMIT	2	1	0	2	0	0	0	0	0	0	0	0	5
346.57(5) SPEEDING - EXCEEDING ZONED & POSTED LIMIT/HWY CONST	0	1	0	1	0	1	1	0	0	0	0	0	4
346.57(4)(F) SPEEDING- 35MPH OUTLYING DISTRICT - CITY	0	0	1	0	0	0	0	0	0	0	0	0	1
346.57(4)(E) SPEEDING 25 MPH HWY CITY/VILLAGE	1	0	1	0	1	0	0	0	0	0	0	0	3
346.46(1) FAILURE TO STOP FOR STOP SIGN	3	1	0	1	0	0	0	0	0	0	0	0	5
346.39(1) FAILURE TO STOP FOR FLASHING RED SIGNAL	0	0	0	0	0	1	0	0	0	0	0	0	1
346.23(1) FAIL YIELD RIGHT OF WAY PEDESTRIAN CONTROL INTERSECTION	1	0	0	0	0	0	0	0	0	0	0	0	1
346.18(4) 001 FAIL/YIELD WHEN EMERGING FROM ALLEY	1	0	1	0	0	0	0	0	0	0	0	0	2
346.18(2) FAILURE YIELD RIGHT OF WAY MAKING LEFT TURN	0	1	0	0	0	0	1	0	0	0	0	0	2
346.18(1) FAIL RIGHT OF WAY UNCONTROLLED INTERSECTION	0	0	0	1	1	0	0	0	0	0	0	0	2
346.13(1) UNSAFE LANE DEVIATION	0	0	0	1	0	1	2	0	0	0	0	0	4

343.44(1)(b) OPERATING WHILE REVOKED (REV DUE TO ALC/CONT SUST/REFUSAL)	1	2	0	6	0	2	2	0	0	0	0	0	13
343.44(1)(a) 001 OPERATING AFTER SUSPENSION	0	0	2	2	2	1	3	0	0	0	0	0	10
343.05(3)(a) OPERATE W/O VALID LICENSE	3	2	4	5	3	2	1	0	0	0	0	0	20
341.15(3)(A) IMPROPER DISPLAY/PLATES (NO PLATES)	0	0	1	0	0	0	0	0	0	0	0	0	1
341.03(1) OPERATE AFTER VEH REV/SUSP OF REGISTRATION	1	0	1	0	0	0	1	0	0	0	0	0	3
343.05(3)(b) OPERATE MOTORCYCLE W/O VALID LICENSE	0	0	0	1	0	3	1	0	0	0	0	0	5
347.06(1) OPER W/O REQUIRED LAMP LIGHTED	0	2	0	1	0	1	0	0	0	0	0	0	4
347.413(1) NO TAMPERING W/IGNITION INTERLOCK DEVICE	0	0	0	0	0	0	1	0	0	0	0	0	1
346.89(1) INATTENTIVE DRIVING	4	0	0	2	2	1	0	0	0	0	0	0	9
346.63(1)(A) ORD OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE	2	0	0	3	0	1	2	0	0	0	0	0	8
346.63(1)(A) CIR OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE	0	0	1	0	0	1	0	0	0	0	0	0	2
<b>TRAFFIC Totals</b>	<b>31</b>	<b>13</b>	<b>19</b>	<b>37</b>	<b>20</b>	<b>37</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187</b>
<b>Totals</b>	<b>31</b>	<b>13</b>	<b>19</b>	<b>37</b>	<b>20</b>	<b>37</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>187</b>

## June 2022 Juvenile Arrests

Statute	Crime Code and Description	Counts	# of Arrests using Crime Code
948.02(1)(E)	11D   1ST DEGREE CHILD SEX ASSAULT-CONTACT WITH PERSON UNDER 13	1	1
943.01(1)	290   CRIMINAL DAMAGE TO PROPERTY	2	2
942.09(3M)(A)(2) MISD	370   REPRESENTATIONS DEPICTING NUDITY - POSTED W/O CONSENT	1	1
948.12(2M)	370   EXHIBITION OF CHILD PORNOGRAPHY	1	1
943.15(1)	90J   CRIMINAL TRESPASS ONTO CONSTRUCTION SITE/LOCKED BUILDING	1	1
<b>Totals:</b>		<b>6</b>	<b>6</b>

## June 2022 Adult Arrests

Statute	Crime Code and Description	Counts	# of Arrests using Crime Code
940.203 AGGB	13A   BATT TO JUDGE/PROSECUTOR/LE OFFICER - AGGRAVATED	1	1
940.204(2)	13A   BATTERY/THREAT TO HEALTHCARE PROVIDERS & STAFF	1	1
948.03(2)(B) 13A	13A   PHYSICAL ABUSE OF A CHILD/INTENTIONAL CAUSATION OF BODILY HARM	3	3
940.19(1)	13B   BATTERY - SIMPLE	2	2
947.01(1) 13B	13B   DISORDERLY CONDUCT - SIMPLE ASSAULT	5	5
940.32(2)	13C   STALKING	1	1
940.44(1)	13C   INTIMIDATION OF A VICTIM	1	1
943.20(1)(D)	23H   THEFT BY FRAUD	12	1
943.41(5)(A)(1)(B)	26B   FINANCIAL TRANSACTION CARD CRIMES/FRAUDULENT USE	11	1
941.316(2)(A)	35A   POSSESS HAZARDOUS SUBSTANCE W/INTENT TO ABUSE	1	1
941.316(2)(B)	35A   ABUSE A HAZARDOUS SUBSTANCE	1	1
961.41(1M)(B)	35A   POSSESS W/INTENT SCH I, II, III, NON-NARCOTIC	3	3
961.41(1M)(DM)1	35A   POSSESS W/INTENT FENTANYL <10G	3	3
961.41(1M)(E)1	35A   POSSESS W/INTENT PCP, METHCATHINONE OR AMPHETAMINE LESS THAN 3 GRAMS	3	3
961.41(1M)(I)	35A   POSSESS W/INTENT SCH IV	3	3
961.41(3G)(E)	35A   POSSESS THC	1	1
961.573(1)	35B   POSSESS DRUG PARAPHERNALIA	4	4
9-1-1 947.01/WO INJ (DO NOT USE)	90C   DISORDERLY CONDUCT WITHOUT INJURY	1	1
947.01(1) 90C	90C   DISORDERLY CONDUCT - GENERAL	4	4
346.63(1)(A) ORD	90D   OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE	1	1
813.12(4)(a)	90F   DOMESTIC ABUSE INJUNCTION VIOLATION	1	1
813.125(7)	90F   VIOLATE/HARASSMENT RESTRAINING ORDER	1	1
968.075(1)(a)	90F   DOMESTIC ABUSE	2	2
968.075(1)(a)1	90F   DOMESTIC ABUSE - INFLECTION OF PHYSICAL PAIN OR INJURY	1	1
9-1-1 943.14	90J   TRESPASS TO DWELLING	1	1
10-1-15G(4)(C)(4)	90Z   REAR YARDS STORAGE CANOPIES	1	1
51.15	90Z   EMERGENCY DETENTION/MENTAL HEALTH	3	3
9-6-4/OWNERS	90Z   RESPONSIBILITY OF OWNERS FOR MAINTENANCE/CONTROL INSECTS/RODENTS AND OTHER PESTS	6	6
946.41(1) RESIST	90Z   RESISTING AN OFFICER	1	1
946.49(1)(a)	90Z   BAIL JUMPING-MISDEMEANOR	7	6
946.49(1)(b)	90Z   BAIL JUMPING-FELONY	7	6
947.01(1) 90Z	90Z   DISORDERLY CONDUCT - OTHER OFFENSES	1	1
961.42(1)	90Z   KEEPER OF A DRUG HOUSE OR CAR	1	1
968.09(1)	90Z   WARRANT ON FAILURE TO APPEAR	1	1
973.10	90Z   PROBATION HOLD	8	8
<b>Totals:</b>		<b>104</b>	<b>81</b>

2022 Public Works/WWTP Tracking			<b>2022</b>		Section 10, Item D.	
			<u>August</u>	<u>Year-to-Date</u>	<u>August</u>	<u>Year-to-Date</u>
<b>ENGINEERING 2022</b>						
		Landfill Leachate Pumpage (gallons)	427,242	5,034,745	509,855	4,781,898
		Precipitation	3.08	25.58	8.29	26.39
		Number of Encumbrance property checks	27	221	41	249
<b>STREET DIVISION 2022 (Manhours)</b>			<u>August</u>	<u>Year-to-Date</u>	<u>August</u>	<u>Year-to-Date</u>
53200		Shop/Vehicle Maintenance	346	3,623	248	3,237
53300		Street Maintenance	165	939	164	1,148
53310		Street Cleaning	123	666	61	758
53320		Street Signs/Painting	70	523	94	774
53330		Snow & Ice		719		746
53337		PT Snowplowers		26		317
53380		Bridge - maintenance	4	15		36
53375		Old Dump/Landfill/River Sediment				
53381		17th Street Bridge opening	46		32	351
53440		Storm Sewers				
53620		Refuse/Garbage		4		
53625		Recycling/Leaf Collection		10		27
53640		Weed Cutting	80	239	32	171
53650		Work for Others	473	2,807	480	3,119
53700		Landfill Maintenance			44	
53710		Landfill Sampling				
*****		PBS Sewers	3	43	3	45
*****		Salted Streets		15		12
*****		Plowed all city streets		5		4
*****		Open 17th Street Bridge	108	729	188	980
<b>WASTEWATER UTILITY 2022</b>			<u>August</u>	<u>Year-to-Date</u>	<u>August</u>	<u>Year-to-Date</u>
		Wastewater Treated, Gallons	66,217,000	481,511,500	104,127,000	1,046,905,000
		MONTHLY AVERAGE: Daily Flow, Gallons	2,136,000	2,259,375	3,359,000	2,320,301
		MONTHLY AVERAGE: Daily BOD, Lbs.	4,374	4,321	4,519	4,156
<b>Plant Discharges (MONTHLY AVERAGE)</b>						
		Biological Oxygen Demand (BOD), mg/l	5.70	6.88	7.00	10.41
		Suspended Solids, mg/l	6.50	5.09	7.90	8.86
		Ammonia, mg/l	0.09	0.28	0.20	0.77
		Phosphorus, mg/l	0.28	0.23	0.47	0.40
		Fecal Coliform, per 100ml	17.00	16	50.00	62.75
		pH, Min (6.0)	6.80	6.7	6.90	6.83
		pH, Max (9.0)	6.90	6.9	7.00	7.05
<b>Chemicals</b>						
		Polymer, Gallons	88	704	88	704
		Ferric Chloride, Gallons	2,618	19,617	2,121	16,693
P&Fonly		Chemical Purchases for the month	\$ -	\$ 37,435.79	\$ -	\$ 25,519.80
		Mishicot Payment to City	\$ 6,062.55	\$ 56,722.75	\$ 10,166.23	\$ 54,516.34
		Emergency call-ins	1	11	1	17



**August 2022 Public Works Narrative Tasks****ENGINEERING 2022****Lead water services and Sanitary Sewer lateral Replacement**

- Essential Sewer and Water began replacing sewer and water services August 1
- Currently have replaced 23 services throughout the City
- City posted information on social media September 2nd regarding funding options
- Expect contract work to be completed in October

**Eggers Pond, (near 20th St & East River St)**

- City staff and consultant continue to work on project coordination
- Contract was bid June 2, 2021, with Superior Sewer & Water being the low bidder.
- Street paving on 20th Street is expected to occur in early October
- Pond Plantings and prairie plantings (around pond) will continue through early October

**17th Street Reconstruction**

17th Street (Zlatnik to East Street)

- Completed water main and public services
- Started placing storm sewer August 31st
- Started installing private services September 6th
- Expect to start grading and graveling operations late September

17th St (East Park St to Jefferson St)

- Expect to commence construction in late September

**Street Improvement Grants**

- Staff submitted additional applications in early June for street improvement grants for years 2023-2027. Applications were submitted for Roosevelt Ave, East River St, Lincoln St, 23rd St (West of Lincoln Ave), Emmet St, 13th/Monroe Streets, 26th/Williams/27th Streets, Neshotah Rd, Pierce St, Jefferson St, and School St (10th-14th).

**Pierce Court Drainage**

- Staff is coordinating with a consultant on cleaning a drainage ditch which drains the Pierce Ct area
- Work is planned based on drainage channel siltation, causing water in the channel.

**Shoreline Protection**

- Staff and consultant submitted the permit application for shoreline protection placed at DPW/WWTP area, Eggers Pond Site, Lot F, and Neshotah Pond area, as required by DNR.

**Sidewalk Repair**

- Future contract(s) to be bid for additional sidewalk complaint areas, as marked in prior years
- Staff is responding to additional complaints, for which notices have been sent to affected residents.

Storm Lateral, and mini storm sewer work continues to be considered to help provide location for sump pump discharge, and reduce inflow into sanitary sewer.

**STREET DIVISION 2022**

17th St. Bridge Openings ( 108 )

Remove Sand From Trail Along Lake

Fill Potholes With Cold Mix

Street Openings / Service Lateral Replacements

PBS Sewers ( 3 ) City Main Was Open All Three

Biweekly / Monthly Sewers

HydroVac Pits At WWTP

Street Sweeping

Haul Sweepings To Landfill

Weed Cutting / Trimming

Hydro Sandblast Painted Parking Lines At The Senior Center

Load Sludge After Regular Working Hours



**Two Rivers  
August 2022**

Prepared By: Patrick Murphy – MEUW Regional Safety Coordinator

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## SAFETY REPORT

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### **ACCOMPLISHMENTS**

#### **1. Training**

- Excavation and Trenching refresher

#### **2. Audits/Inspections**

Accompanied Liberty Mutual Insurance during City Risk assessment (city hall, parks and rec and wastewater treatment)

#### **3. Compliance/Risk Management**

- Site and field inspections
- First Aid supplies and upcoming compliance changes (October of 2022)
- Stop the Bleed kits to be added to city vehicles with a need

### **GOALS AND OBJECTIVES**

#### **1. Training**

- Confined Space refresher
- Table Top Exercise Development ongoing

#### **2. Audits/Inspections**

- Field Inspections

#### **3. Compliance/Risk Management**

- Continue to promote good investigation and root cause analysis for all incidents
- Promote incident and near miss reporting
- Stop the Bleed Training for all FA/CPR/AED trained employees

Aug-22

## CITY OF TWO RIVERS

Section 10, ItemD.

## ULTRAFILTRATION FACILITY MONTHLY OPERATING REPORT

## ULTRAFILTRATION MEMBRANE FACILITY PRODUCTION

TOTAL PRODUCTION	37,177,260 GAL/MONTH
LESS BACKWASH WATER	4,171,410 GAL/MONTH
WATER TO CITY	33,005,850 GAL/MONTH
MAX. DAILY WATER PRODUCTION	1,395,050 GAL/DAY
MIN. DAILY WATER PRODUCTION	1,048,280 GAL/DAY
AVERAGE DAILY WATER PRODUCTION	1,199,270 GAL/DAY
TOTAL PRODUCTION	37177260 GAL/MONTH
WATER TO CITY	33005850 GAL/MONTH

## PUMP OPERATION

## LOWLIFT PUMPS

1	2	3	
264	240	240	HR/MO
8.52	7.74	7.74	HR/DAY

## HIGHLIFT PUMPS

1	2	3	4	
216	0	0	528	HR/MO
6.97	0	0	17.03	HR/DAY

## USED FOR PRODUCTION ONLY

## CHEMICAL USAGE

PRE MEMBRANE HYPOCHLORITE  
 POST SODIUM HYPOCHLORITE  
 RESERVOIR HYPOCHLORITE  
 50% SODIUM HYDROXIDE  
 FLUORIDE  
 50% CITRIC ACID

POUNDS USED	PMG	PPM
3025.5	0.09	0.00
4523.5	0.12	0.00
368.6	0.01	0.00
2608.0	0.00	0.00
866.4	0.02	0.00
0 gals	----	----

## RESERVOIR OPERATIONS

HOURS OF OPERATION  
 PUMP HOURS PER MONTH

HR/MONTH

PUMP 7	PUMP 8	PUMP 9	TOTAL
384	0	360	744

TOTAL GALLONS PUMPED PER MONTH  
 MAXIMUM GALLONS PER DAY  
 MINIMUM GALLONS PER DAY  
 AVERAGE GALLONS PER DAY

8,428,000	GAL/MONTH
362,000	GAL/DAY
232,000	GAL/DAY
271,871	GAL/DAY

REPORT PREPARED BY

Garret Wachowski

DATE

9/2/2022

# Debt Service Fund Summary Financial Report July 2022

A detailed report can be provided upon request.

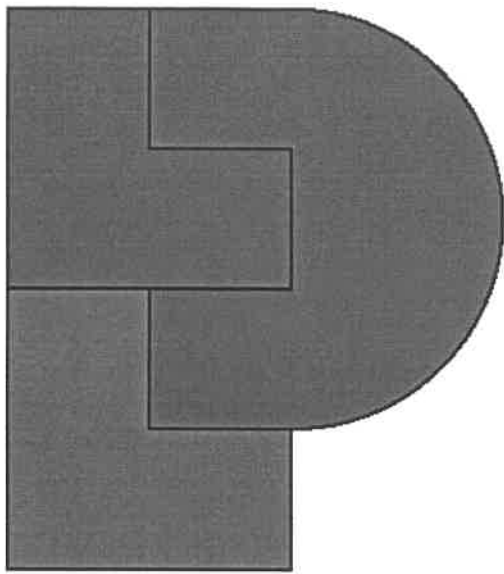


**TWO  
RIVERS**  
WISCONSIN

**CITY OF TWO RIVERS**  
**2022 MONTHLY DEBT SERVICE FUND REPORT**  
**JULY 31, 2022 BUDGET**

**DEBT SERVICE F 300 REVENUE AND EXPENSE DETAIL**

	PERIOD ACTUAL	2022 BUDGET	2022 YTD ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b><u>DEBT SERVICE</u></b>						
<b>REVENUES</b>						
<b><u>REVENUES</u></b>						
300-41110 GENERAL PROPERTY TAX	0	2,380,752	2,380,752	0	100.00	2,305,271
300-48100 INTEREST ON INVESTMENTS	4,509	1,000	9,030	8,030	902.97	671
300-49110 PROCEEDS FROM DEBT	0	0	610	610	.00	16,870
300-49417 TRNSFR FROM OTHER FUNDS	0	258,463	165,963	( 92,500)	64.21	1,164,109
<b>TOTAL REVENUES</b>	<b>4,509</b>	<b>2,640,215</b>	<b>2,556,354</b>	<b>( 83,861)</b>	<b>96.82</b>	<b>3,486,920</b>
<b><u>EXPENDITURES</u></b>						
300-58100-2940 PAYMENT BOND ESCROW AGENT	0	0	325	325	.00	650
300-58100-2950 DEBT ISSUANCE COSTS	0	0	38,358	38,358	.00	63,668
300-58100-2960 DEBT PREMIUM	0	0	( 88,474)	( 88,474)	.00	( 177,290)
300-58100-2970 DEBT UNDERWRITERS DISCOUNT	0	0	34,575	34,575	.00	38,413
300-58100-5970 TRANSFER TO OTHER FUNDS	13,331	47,916	47,916	0	100.00	55,516
300-58100-6200 PRINCIPAL PAYMENTS	253	2,047,832	2,046,567	( 1,265)	99.94	2,965,092
300-58100-6210 INTEREST PAYMENTS	0	483,500	288,551	( 194,949)	59.68	378,951
300-58100-6230 CAPITAL LEASE PAYMENTS	4,156	83,359	35,338	( 48,021)	42.39	5,212
300-58100-6240 INTEREST EXP ON CAPITAL LEASES	623	3,874	7,056	3,182	182.14	4,692
300-58100-6900 OTHER SERVICES	950	3,000	2,256	( 744)	75.21	950
<b>TOTAL EXPENDITURES</b>	<b>19,312</b>	<b>2,669,481</b>	<b>2,412,468</b>	<b>( 257,013)</b>	<b>90.37</b>	<b>3,335,854</b>
<b>REVENUE OVER EXPENDITURES - YTD</b>	<b>( 14,803)</b>	<b>( 29,266)</b>	<b>143,886</b>	<b>173,152</b>	<b>491.65</b>	<b>151,066</b>



**TWO  
RIVERS**  
WISCONSIN

# Lester Public Library

## July 2022

### Detail Financial Report

CITY OF TWO RIVERS  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2022

LIBRARY FUND DETAIL

		PERIOD ACT	BUDGET	YTD ACTUAL	OV(UN)BUD	% OF BDGT	PR YTD ACT
<u>TAXES</u>							
280-41110	GENERAL PROPERTY TAX	0	631,287	631,287	0	100.00	607,007
	TOTAL TAXES	0	631,287	631,287	0	100.00	607,007
<u>INTERGOVERNMENTAL REVENUE</u>							
280-43519	COVID ROUTES TO RECOVERY	0	0	0	0	.00	0
280-43720	COUNTY FUNDS	0	171,579	171,601	22	100.01	172,339
	TOTAL INTERGOVERNMENTAL REVE	0	171,579	171,601	22	100.01	172,339
<u>FINES &amp; FORFEITURES</u>							
280-45300	LIBRARY BOOK FINES	180	2,000	1,412	( 588)	70.61	1,065
	TOTAL FINES & FORFEITURES	180	2,000	1,412	( 588)	70.61	1,065
<u>CHARGES FOR SERVICE</u>							
280-46712	COPIER SERVICE FEES	376	6,500	2,916	( 3,584)	44.86	915
	TOTAL CHARGES FOR SERVICE	376	6,500	2,916	( 3,584)	44.86	915
<u>MISCELLANEOUS REVENUE</u>							
280-48200	RENT-CITY PROPERTY	0	0	34	34	.00	0
280-48300	SALE OF PROP & EQUIP	180	2,500	1,246	( 1,254)	49.83	771
280-48500	DONATIONS	0	48,845	15,000	( 33,845)	30.71	10,000
280-48900	OTHER REVENUES	25	2,000	870	( 1,130)	43.49	983
	TOTAL MISCELLANEOUS REVENUE	205	53,345	17,150	( 36,195)	32.15	11,755
<u>OTHER FINANCING SOURCES</u>							
280-49223	TRANS FROM OTHER FUNDS	0	0	0	0	.00	0
	TOTAL OTHER FINANCING SOURCES	0	0	0	0	.00	0
	TOTAL FUND REVENUE	760	864,711	824,366	( 40,345)	95.33	793,081

**CITY OF TWO RIVERS**  
**2022 MONTHLY GENERAL FUND REPORT**  
**JULY 31, 2022 BUDGET**

**LESTER LIBRARY F 280 EXPENSE DETAIL**

	PERIOD ACTUAL	2022 BUDGET	2022 YTD ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b><u>LESTER LIBRARY</u></b>						
<b><u>LIBRARY ADMINISTRATION</u></b>						
<b><u>PERSONNEL SERVICES</u></b>						
280-55110-1100	FULLTIME ADMINISTRATION	22,476	263,910	153,552 ( 110,358)	58.18	145,505
280-55110-1220	WAGES - FULLTIME	2,925	34,341	19,990 ( 14,351)	58.21	19,413
280-55110-1270	WAGES - PART TIME	10,954	129,272	74,517 ( 54,755)	57.64	65,529
280-55110-1280	WAGES-LONGEVITY PAY	0	6,427	0 ( 6,427)	.00	0
280-55110-1290	WAGES-OVERTIME	0	495	0 ( 495)	.00	185
280-55110-1310	WI RETIREMENT	1,890	22,962	13,024 ( 9,938)	56.72	12,799
280-55110-1320	FICA	2,740	33,618	18,610 ( 15,008)	55.36	17,074
280-55110-1330	HEALTH INSURANCE	4,585	55,020	32,095 ( 22,925)	58.33	35,721
280-55110-1333	HEALTH SAVINGS ACCT EXPENSE	0	0	0	.00	0
280-55110-1334	HEALTH INSURANCE OPT-OUT	1,154	10,000	5,769 ( 4,231)	57.69	4,615
280-55110-1340	LIFE INSURANCE	117	1,337	779 ( 558)	58.27	677
280-55110-1350	OTHER BENEFITS	0	0	0	.00	0
280-55110-1361	SICK LEAVE PAYOUT	0	0	1,650	.00	311
<b>TOTAL PERSONNEL SERVICES</b>		<b>46,840</b>	<b>557,382</b>	<b>319,986 ( 237,396)</b>	<b>57.41</b>	<b>301,830</b>
<b><u>CONTRACTUAL SERVICES</u></b>						
280-55110-2100	PROF SERV - CITY SERVICES	4,587	47,484	26,527 ( 20,957)	55.87	26,665
280-55110-2130	PROFESSIONAL SERVICES	353	6,000	3,002 ( 2,998)	50.03	3,427
280-55110-2200	TELEPHONE EXPENSE	93	1,200	669 ( 531)	55.76	694
280-55110-2210	ELECTRICITY	1,986	22,000	11,742 ( 10,258)	53.37	9,034
280-55110-2220	NATURAL GAS/HEAT	326	8,500	8,726	102.66	4,040
280-55110-2230	WATER EXPENSE	169	2,000	1,138 ( 862)	56.88	1,053
280-55110-2240	SEWER EXPENSE	65	750	391 ( 359)	52.08	273
280-55110-2250	STORMWATER EXPENSE	80	960	560 ( 400)	58.28	560
280-55110-2410	MAINTENANCE EQUIPMENT/VEH	3,135	24,993	9,350 ( 15,643)	37.41	19,348
280-55110-2450	EQUIPMENT NEW	0	10,800	0 ( 10,800)	.00	1,242
280-55110-2910	PRINTING/ADVERTISING	0	1,500	616 ( 884)	41.04	1,666
280-55110-2930	TECHNOLOGY	274	21,000	4,331 ( 16,669)	20.62	15,997
280-55110-2950	DEBT ISSUANCE COSTS/PAYMENTS	1,076	12,908	6,454 ( 6,454)	50.00	7,530
<b>TOTAL CONTRACTUAL SERVICES</b>		<b>12,144</b>	<b>160,095</b>	<b>73,504 ( 86,591)</b>	<b>45.91</b>	<b>91,527</b>
<b><u>OPERATING SUPPLIES/EXPENSES</u></b>						
280-55110-3100	OFFICE SUPPLIES	1,054	5,000	2,738 ( 2,263)	54.75	786
280-55110-3110	POSTAGE	55	450	236 ( 214)	52.50	158
280-55110-3300	TRAVEL	0	2,284	584 ( 1,700)	25.59	475
280-55110-3560	LANDSCAPING	2,734	14,500	7,789 ( 6,711)	53.72	8,049
280-55110-3960	TECH PROC SUPPLIES	0	0	0	.00	1,825
<b>TOTAL OP SUPPLIES/EXP</b>		<b>3,843</b>	<b>22,234</b>	<b>11,347 ( 10,887)</b>	<b>51.03</b>	<b>11,293</b>



**CITY OF TWO RIVERS**  
**2022 MONTHLY GENERAL FUND REPORT**  
**JULY 31, 2022 BUDGET**

**LESTER LIBRARY F 280 EXPENSE DETAIL**

	PERIOD ACTUAL	2022 BUDGET	2022 YTD ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<u><b>FIXED CHARGES</b></u>						
280-55110-5200 INSURANCES	1,186	13,400	8,210	( 5,190)	61.27	7,363
280-55110-5950 TRANSFER TO CAP PROJ FND	0	1,080	1,440	360	133.33	1,080
<b>TOTAL FIXED CHARGES</b>	<b>1,186</b>	<b>14,480</b>	<b>9,650</b>	<b>( 4,830)</b>	<b>66.64</b>	<b>8,443</b>
<b>TOTAL LIBRARY ADMINISTRATION</b>	<b>64,012</b>	<b>754,191</b>	<b>414,487</b>	<b>( 339,704)</b>	<b>54.96</b>	<b>413,093</b>
<b>ADULT SERVICES</b>						
<u><b>OPERATING SUPPLIES/EXPENSES</b></u>						
280-55111-3230 PERIODICALS	51	4,600	3,393	( 1,207)	73.77	3,263
280-55111-3400 NON-FICTION BOOKS	1,151	17,000	7,680	( 9,320)	45.17	5,888
280-55111-3420 FICTION BOOKS	1,935	17,000	9,190	( 7,810)	54.06	8,498
280-55111-3430 LARGE PRINT BOOKS	1,398	12,000	6,861	( 5,139)	57.18	5,607
280-55111-3450 MOVIES	552	4,500	2,487	( 2,013)	55.26	1,947
280-55111-3470 AUDIOBOOKS	231	4,400	1,615	( 2,785)	36.70	1,756
280-55111-3480 MUSIC CD'S	0	500	11	( 489)	2.26	68
280-55111-3510 PROGRAMS	0	3,000	1,015	( 1,985)	33.83	86
<b>TOTAL OP SUPPLIES/EXP</b>	<b>5,318</b>	<b>63,000</b>	<b>32,252</b>	<b>( 30,748)</b>	<b>51.19</b>	<b>27,114</b>
<b>TOTAL ADULT SERVICES</b>	<b>5,318</b>	<b>63,000</b>	<b>32,252</b>	<b>( 30,748)</b>	<b>51.19</b>	<b>27,114</b>

**CITY OF TWO RIVERS**  
**2022 MONTHLY GENERAL FUND REPORT**  
**JULY 31, 2022 BUDGET**

**LESTER LIBRARY F 280 EXPENSE DETAIL**

	PERIOD ACTUAL	2022 BUDGET	2022 YTD ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>CHILDREN'S SERVICES</b>						
<u>OPERATING SUPPLIES/EXPENSES</u>						
280-55112-3230 PERIODICALS	0	540	347	( 193)	64.21	258
280-55112-3400 NON-FICTION BOOKS	686	7,000	5,747	( 1,253)	82.09	3,602
280-55112-3420 FICTION BOOKS	328	3,800	2,967	( 833)	78.07	3,302
280-55112-3440 PAPERBACKS	48	1,600	358	( 1,242)	22.38	383
280-55112-3450 MOVIES	79	2,500	300	( 2,200)	12.00	232
280-55112-3470 AUDIOBOOKS	0	1,700	10	( 1,691)	.56	0
280-55112-3510 PROGRAMS	1,212	11,980	8,263	( 3,717)	68.97	6,447
280-55112-3530 JE BOOKS	377	6,000	4,111	( 1,889)	68.52	3,044
<b>TOTAL OP SUPPLIES/EXP</b>	<b>2,731</b>	<b>35,120</b>	<b>22,102</b>	<b>( 13,018)</b>	<b>62.93</b>	<b>17,268</b>
<b>TOTAL CHILDREN'S SERVICES</b>	<b>2,731</b>	<b>35,120</b>	<b>22,102</b>	<b>( 13,018)</b>	<b>62.93</b>	<b>17,268</b>
<b>REFERENCE</b>						
<u>OPERATING SUPPLIES/EXPENSES</u>						
280-55114-3400 NON-FICTION BOOKS	176	1,800	917	( 883)	50.97	1,736
280-55114-3490 MICROFILM	0	4,100	75	( 4,025)	1.83	0
<b>TOTAL OP SUPPLIES/EXP</b>	<b>176</b>	<b>5,900</b>	<b>992</b>	<b>( 4,908)</b>	<b>16.82</b>	<b>1,736</b>
<b>TOTAL REFERENCE</b>	<b>176</b>	<b>5,900</b>	<b>992</b>	<b>( 4,908)</b>	<b>16.82</b>	<b>1,736</b>

**CITY OF TWO RIVERS**  
**2022 MONTHLY GENERAL FUND REPORT**  
**JULY 31, 2022 BUDGET**

Section 10, Item E.

**LESTER LIBRARY F 280 EXPENSE DETAIL**

	PERIOD ACTUAL	2022 BUDGET	2022 YTD ACTUAL	OVER (UNDER) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>YOUNG ADULT SERVICES</b>						
<u>OPERATING SUPPLIES/EXPENSES</u>						
280-55115-3230 PERIODICALS	25	200	49	( 151)	24.49	73
280-55115-3420 FICTION BOOKS	154	5,300	2,293	( 3,007)	43.27	3,912
280-55115-3470 AUDIOBOOKS	0	1,000	42	( 958)	4.17	0
280-55115-3510 PROGRAMS	0	0	0	0	.00	0
<b>TOTAL OP SUPPLIES/EXP</b>	<b>179</b>	<b>6,500</b>	<b>2,384</b>	<b>( 4,116)</b>	<b>36.68</b>	<b>3,985</b>
<b>TOTAL YOUNG ADULT SERVICES</b>	<b>179</b>	<b>6,500</b>	<b>2,384</b>	<b>( 4,116)</b>	<b>36.68</b>	<b>3,985</b>
<b>TOTAL LESTER LIBRARY EXP</b>	<b>72,416</b>	<b>864,711</b>	<b>472,217</b>	<b>( 392,494)</b>	<b>54.61</b>	<b>463,196</b>
<b>NET REV OVER EXP</b>	<b>( 71,656)</b>	<b>0</b>	<b>352,149</b>	<b>352,149</b>	<b>.00</b>	<b>329,884</b>



**TWO  
RIVERS**  
WISCONSIN

July 2022

General Fund  
Summary  
Financial Report

A detailed report can be provided upon request.

CITY OF TWO RIVERS  
FUND SUMMARY  
FOR THE 7 MONTHS ENDING JULY 31, 2022

Section 10, ItemE.

GENERAL FUND

	PERIOD ACT	BUDGET	YTD ACTUAL	OVR (UND)	% OF BDGT	PR YTD ACT
<b>REVENUE</b>						
TAXES	67,353	3,099,520	2,702,725.00	( 396,795)	87.20	2,670,841
SPECIAL ASSESSMENTS	2,833	169,000	72,639.33	( 96,361)	42.98	49,096
INTERGOVERNMENTAL REVENUE	926,125	4,587,696	1,227,105.01	( 3,360,591)	26.75	1,264,680
LICENSES & PERMITS	37,202	289,800	146,477.22	( 143,323)	50.54	134,788
FINES & FORFEITURES	4,757	98,900	50,379.76	( 48,520)	50.94	90,989
CHARGES FOR SERVICE	158,347	1,575,500	742,061.70	( 833,438)	47.10	742,168
INTERDEPARTMENTAL REVENUE	24,144	575,500	188,320.50	( 387,180)	32.72	187,561
MISCELLANEOUS REVENUE	36,806	250,000	159,986.86	( 90,013)	63.99	92,646
OTHER FINANCING SOURCES	5,098	180,000	123,313.96	( 56,686)	68.51	72,310
<b>TOTAL FUND REVENUE</b>	<b>1,262,666</b>	<b>10,825,916</b>	<b>5,413,009.34</b>	<b>( 5,412,907)</b>	<b>50.00</b>	<b>5,305,079</b>
<b>EXPENDITURES</b>						
COUNCIL	1,241	15,820	7,995.78	( 7,824)	50.54	8,795
JUDICIAL	4,358	59,548	39,449.29	( 20,099)	66.25	40,279
LEGAL COUNSEL	4,363	54,433	30,476.52	( 23,956)	55.99	31,818
CITY MANAGER	11,073	165,531	90,163.10	( 75,368)	54.47	97,162
CLERK	6,487	79,844	42,300.58	( 37,543)	52.98	51,089
ELECTION	2,632	25,100	8,287.84	( 16,812)	33.02	8,359
INFORMATION SYSTEMS	14,170	106,838	57,841.07	( 48,997)	54.14	58,823
FINANCE DEPARTMENT	13,123	141,800	81,231.67	( 60,568)	57.29	100,727
ASSESSING	4,704	111,631	63,341.92	( 48,289)	56.74	67,483
CITY HALL	7,398	80,165	51,685.86	( 28,479)	64.47	44,470
GENERAL GOVERNMENT	555	15,150	4,081.97	( 11,068)	26.94	( 24,834)
INSURANCE	27,386	340,920	188,507.35	( 152,413)	55.29	188,010
POLICE ADMINISTRATION	116,609	1,395,964	808,655.08	( 587,309)	57.93	798,389
POLICE PATROL	171,723	1,864,739	1,051,958.60	( 812,780)	56.41	930,288
POLICE CROSSING GUARDS	0	20,349	12,952.28	( 7,397)	63.65	7,649
POLICE & FIRE COMMISSION	40	5,150	4,681.00	( 469)	90.89	1,070
FIRE ADMINISTRATION	47,384	559,808	348,640.31	( 211,168)	62.28	310,652
FIREFIGHTERS	141,581	1,548,105	933,967.69	( 614,137)	60.33	900,168
AMBULANCE	34,518	502,550	277,665.67	( 224,884)	55.25	330,571
INSPECTION	10,111	137,095	81,646.14	( 55,449)	59.55	72,159
HIGHWAY ADMINISTRATION	13,514	193,587	102,210.76	( 91,376)	52.80	118,326
PUBLIC WORKS SHOP	40,434	635,220	313,763.34	( 321,457)	49.39	333,004
STREET MAINTENANCE	23,085	259,142	140,117.01	( 119,025)	54.07	151,136
TRAFFIC CONTROL	5,037	64,460	25,905.10	( 38,555)	40.19	33,688
SNOW & ICE	742	213,419	91,534.11	( 121,885)	42.89	90,334
BRIDGE REPAIR/MAINTENANCE	8,544	57,157	24,997.39	( 32,160)	43.73	24,259
TRANSIT	0	115,000	.00	( 115,000)	.00	53,939
WORK DONE FOR OTHER DEPTS	42,035	150,107	136,556.50	( 13,551)	90.97	107,194
SENIOR CENTER	11,797	181,414	84,796.60	( 96,617)	46.74	99,999
CEMETERIES	15,591	176,821	94,907.81	( 81,913)	53.67	75,708
COMMUNITY CENTER	32,315	410,854	217,764.31	( 193,090)	53.00	202,189
PARKS	38,974	318,467	185,784.62	( 132,682)	58.34	150,777
RECREATION	33,359	298,857	146,476.01	( 152,381)	49.01	150,810
SPECIAL EVENTS	3,969	34,326	18,700.79	( 15,625)	54.48	16,790
RECREATION FIELDS	12,973	99,386	58,215.13	( 41,171)	58.57	53,010
TRAILS/MEDIAN MAINTENANCE	1,053	25,046	3,594.75	( 21,451)	14.35	11,206
PLANNING	0	0	.00	0	.00	46
ECONOMIC DEVELOPMENT	0	0	1,465.00	1,465	.00	0
OTHER FINANCING USES	27,773	362,113	222,202.91	( 139,910)	61.36	192,585

CITY OF TWO RIVERS  
FUND SUMMARY  
FOR THE 7 MONTHS ENDING JULY 31, 2022

Section 10, Item E.

GENERAL FUND

	PERIOD ACT	BUDGET	YTD ACTUAL	OVR (UND)	% OF BDGT	PR YTD ACT
TOTAL FUND EXPENDITURES	930,651	10,825,916	6,054,521.86	( 4,771,394)	55.93	5,888,125
REVENUE OVER (UNDER) EXPENSES	332,015	0	( 641,512.52)	( 641,513)	.00	( 583,046)

CITY OF TWO RIVERS  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2022

GENERAL FUND DETAIL

	PERIOD ACT	BUDGET	YTD ACTUAL	OV(UN)BUD	% OF BDGT	PR YTD ACT
<u>TAXES</u>						
100-41110 GENERAL PROPERTY TAX	0	2,230,500	2,230,500	0	100.00	2,230,501
100-41310 LOCAL UTILITY TAX EQUIV	67,467	849,000	472,269	( 376,731)	55.63	431,697
100-41320 OTHER TAX EXEMPT ENTITIES	0	20	32	12	161.80	17
100-41800 INTEREST DELINQ. TAXES	( 114)	10,000	( 77)	( 10,077)	( .77)	8,627
100-41900 TIF/TID CLOSE REFUND	0	10,000	0	( 10,000)	.00	0
<b>TOTAL TAXES</b>	<b>67,353</b>	<b>3,099,520</b>	<b>2,702,725</b>	<b>( 396,795)</b>	<b>87.20</b>	<b>2,670,841</b>
<u>SPECIAL ASSESSMENTS</u>						
100-42300 STREET PAVING & CONSTRUCT	2,833	160,000	68,439	( 91,561)	42.77	45,670
100-42401 OTHER SPECIAL ASSESSMENTS	0	9,000	4,201	( 4,799)	46.67	3,426
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>2,833</b>	<b>169,000</b>	<b>72,639</b>	<b>( 96,361)</b>	<b>42.98</b>	<b>49,096</b>
<u>INTERGOVERNMENTAL REVENUE</u>						
100-43200 FEDERAL GRANTS	0	0	0	0	.00	18
100-43310 SHARED ELECTION EXPENSE	0	0	561	561	.00	490
100-43410 STATE SHARED TAXES	568,536	3,764,239	568,536	( 3,195,703)	15.10	568,328
100-43411 EXPENDITURE RESTRAINT	172,696	172,696	172,696	0	100.00	179,103
100-43412 EXEMPT COMPUTER STATE AID	20,433	20,850	20,433	( 417)	98.00	20,433
100-43413 PERSONAL PROPERTY AID	0	16,900	20,852	3,952	123.39	13,626
100-43420 STATE FIRE INS TAX	26,086	25,000	26,086	1,086	104.34	24,911
100-43519 COVID ROUTES TO RECOVERY	0	0	0	0	.00	0
100-43520 STATE AID/POLICE TRAINING	1,611	10,000	2,500	( 7,500)	25.00	5,946
100-43529 STATE AID-OTH PUB SAFETY	0	26,000	0	( 26,000)	.00	0
100-43580 GRANT PROCEEDS	0	0	0	0	.00	0
100-43610 PAYMENT MUN. SERVICES	35	5,100	5,256	156	103.07	3,669
100-43620 OTHER STATE AID	0	0	0	0	.00	0
100-43710 HIGHWAY AIDS-LOCAL	114,250	456,998	342,749	( 114,249)	75.00	380,832
100-43711 CONNECTING STREETS	22,478	89,913	67,435	( 22,478)	75.00	67,324
<b>TOTAL INTERGOVERNMENTAL REVE</b>	<b>926,125</b>	<b>4,587,696</b>	<b>1,227,105</b>	<b>( 3,360,591)</b>	<b>26.75</b>	<b>1,264,680</b>

CITY OF TWO RIVERS  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2022

GENERAL FUND DETAIL

	PERIOD ACT	BUDGET	YTD ACTUAL	OV(UN)BUD	% OF BDGT	PR YTD ACT
<u>LICENSES &amp; PERMITS</u>						
100-44110 LIQUOR LICENSE	0	16,000	15,827 (	173)	98.92	14,139
100-44120 BAR OPERATOR LICENSE	420	6,000	4,780 (	1,220)	79.67	3,089
100-44125 CIGARETTE LICENSE	0	1,000	1,000	0	100.00	917
100-44130 BUSINESS OR OCCUPATION	190	2,500	1,335 (	1,165)	53.40	2,337
100-44140 CABLE TV FRANCHISE	26,697	140,000	52,847 (	87,153)	37.75	51,419
100-44200 BICYCLE LIC/GOLF CART PERMIT	100	600	800	200	133.33	600
100-44210 DOG LICENSE	0	8,000	2,936 (	5,064)	36.70	2,694
100-44300 BUILDING PERMITS	6,270	70,000	41,481 (	28,519)	59.26	30,894
100-44310 ELECTRICAL PERMITS	625	15,000	8,570 (	6,430)	57.13	9,090
100-44320 PLUMBING PERMITS	1,740	20,000	10,620 (	9,380)	53.10	14,140
100-44330 SIGN PERMIT	80	2,200	1,120 (	1,080)	50.91	1,330
100-44340 CONDITIONAL USE PERMIT	350	3,500	1,050 (	2,450)	30.00	1,950
100-44900 OTHER PERMITS	730	5,000	4,111 (	889)	82.22	2,190
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>37,202</b>	<b>289,800</b>	<b>146,477 (</b>	<b>143,323)</b>	<b>50.54</b>	<b>134,788</b>
<u>FINES &amp; FORFEITURES</u>						
100-45110 MUN. COURT FINES/COSTS	1,570	60,000	12,477 (	47,523)	20.79	26,005
100-45115 POLICE DEPT TRIP PAYMENTS	2,923	20,000	34,670	14,670	173.35	50,848
100-45130 PARKING VIOLATIONS	265	18,000	3,230 (	14,770)	17.94	13,813
100-45131 UNPAID TRAFFIC JUDGEMENTS	0	400	3 (	397)	.75 (	27)
100-45220 ANIMAL TRANSPORTS	0	500	0 (	500)	.00	350
<b>TOTAL FINES &amp; FORFEITURES</b>	<b>4,757</b>	<b>98,900</b>	<b>50,380 (</b>	<b>48,520)</b>	<b>50.94</b>	<b>90,989</b>
<u>CHARGES FOR SERVICE</u>						
100-46110 GENERAL GOVERNMENT FEES	3,535	24,000	16,828 (	7,172)	70.12	15,749
100-46111 PUBLICATIONS FEES	0	0	556	556	.00	0
100-46210 LAW ENFORCEMENT FEES	193	2,500	1,540 (	960)	61.58	1,595
100-46220 FIRE DEPARTMENT FEES	263	2,000	1,668 (	332)	83.39	299
100-46225 FIRE DEPT TRIP PAYMENTS	3,789	55,000	45,303 (	9,697)	82.37	38,998
100-46230 AMBULANCE FEES	59,871	820,000	471,366 (	348,634)	57.48	464,103
100-46240 POLICE LIAISON FEES	77,280	142,000	77,280 (	64,720)	54.42	76,475
100-46310 PUBLIC WORKS FEES	1,687	260,000	3,877 (	256,123)	1.49	2,664
100-46540 CEMETERY PLOTS	6,700	120,000	61,590 (	58,410)	51.33	66,310
100-46720 RECREATION FEES	3,151	85,000	46,172 (	38,828)	54.32	47,431
100-46743 COMMUNITY CENTER	1,878	30,000	15,882 (	14,118)	52.94	11,559
100-46745 SENIOR CENTER	0	35,000	0 (	35,000)	.00	16,985
<b>TOTAL CHARGES FOR SERVICE</b>	<b>158,347</b>	<b>1,575,500</b>	<b>742,062 (</b>	<b>833,438)</b>	<b>47.10</b>	<b>742,168</b>



CITY OF TWO RIVERS  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2022

GENERAL FUND DETAIL

	PERIOD ACT	BUDGET	YTD ACTUAL	OV(UN)BUD	% OF BDGT	PR YTD ACT
<u>INTERDEPARTMENTAL REVENUE</u>						
100-47323 SHARED FIRE EXPENSE	0	500	0	( 500)	.00	20
100-47430 PUBLIC WORKS CHARGES	22,944	525,000	187,121	( 337,880)	35.64	186,255
100-47440 RECREATION CHARGES	1,200	30,000	1,200	( 28,800)	4.00	1,286
100-47450 ECONOMIC DEVELOPMENT CHRG	0	20,000	0	( 20,000)	.00	0
<b>TOTAL INTERDEPARTMENTAL REVEN</b>	<b>24,144</b>	<b>575,500</b>	<b>188,321</b>	<b>( 387,180)</b>	<b>32.72</b>	<b>187,561</b>
<u>MISCELLANEOUS REVENUE</u>						
100-48100 INTEREST ON INVESTMENTS	5,295	18,000	13,058	( 4,942)	72.54	1,377
100-48120 INTEREST INCOME ON TIF ADVANCE	0	5,500	0	( 5,500)	.00	0
100-48121 INT INC ON UTILITY ADVANCES	0	40,000	0	( 40,000)	.00	0
100-48130 INTERST-SPECIAL ASSMTS	245	20,000	21,121	1,121	105.60	16,109
100-48200 RENT-CITY PROPERTY	2,103	65,000	71,460	6,460	109.94	54,363
100-48300 SALE OF PROP & EQUIP	0	60,000	23,770	( 36,230)	39.62	16,500
100-48400 REFUND FOR PRIOR YEARS	7,275	36,500	7,275	( 29,225)	19.93	0
100-48440 INSURANCE CLAIMS	0	0	0	0	.00	2,500
100-48500 DONATIONS	0	0	0	0	.00	0
100-48900 OTHER REVENUES	21,889	5,000	23,304	18,304	466.08	1,797
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>36,806</b>	<b>250,000</b>	<b>159,987</b>	<b>( 90,013)</b>	<b>63.99</b>	<b>92,646</b>
<u>OTHER FINANCING SOURCES</u>						
100-49223 TRANS FROM OTHER FUNDS	5,098	180,000	123,314	( 56,686)	68.51	72,310
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>5,098</b>	<b>180,000</b>	<b>123,314</b>	<b>( 56,686)</b>	<b>68.51</b>	<b>72,310</b>
<b>TOTAL FUND REVENUE</b>	<b>1,262,666</b>	<b>10,825,916</b>	<b>5,413,009</b>	<b>( 5,412,907)</b>	<b>50.00</b>	<b>5,305,079</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - GENERAL GOVERNMENT

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>GEN GOVT ADMINISTRATION</b>						
<b>CITY COUNCIL</b>						
PERSONNEL SERVICES	1,130	8,289	13,676	( 5,387)	60.61	7,912
CONTRACTUAL SERVICES	338	4,616	8,800	( 4,184)	52.45	3,798
OPERATING SUPPLIES & EXPENSE	389	599	4,800	( 4,201)	12.48	2,949
CAPITAL OUTLAY	0	0	0	0	.00	0
ALLOCATION	( 617)	( 5,508)	( 11,456)	5,948	( 48.08)	( 5,863)
<b>TOTAL CITY COUNCIL</b>	<b>1,241</b>	<b>7,996</b>	<b>15,820</b>	<b>( 7,824)</b>	<b>50.54</b>	<b>8,795</b>
<b>JUDICIAL</b>						
PERSONNEL SERVICES	4,267	35,868	53,733	( 17,865)	66.75	36,840
CONTRACTUAL SERVICES	40	40	1,420	( 1,380)	2.82	0
OPERATING SUPPLIES & EXPENSE	50	1,341	2,195	( 854)	61.11	1,240
FIXED CHARGES	0	0	0	0	.00	0
CAPITAL OUTLAY	0	2,200	2,200	0	100.00	2,200
<b>TOTAL JUDICIAL</b>	<b>4,358</b>	<b>39,449</b>	<b>59,548</b>	<b>( 20,099)</b>	<b>66.25</b>	<b>40,279</b>
<b>LEGAL DEPARTMENT</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
CONTRACTUAL SERVICES	7,523	52,546	93,850	( 41,304)	55.99	53,029
OPERATING SUPPLIES & EXPENSE	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
ALLOCATION	( 3,160)	( 22,069)	( 39,417)	17,348	( 55.99)	( 21,212)
<b>TOTAL LEGAL DEPARTMENT</b>	<b>4,363</b>	<b>30,477</b>	<b>54,433</b>	<b>( 23,956)</b>	<b>55.99</b>	<b>31,818</b>
<b>CITY MANAGER</b>						
PERSONNEL SERVICES	19,510	135,395	236,765	( 101,370)	57.19	130,490
CONTRACTUAL SERVICES	172	14,436	43,900	( 29,464)	32.88	26,303
OPERATING SUPPLIES & EXPENSE	451	14,102	20,300	( 6,198)	69.47	13,667
CAPITAL OUTLAY	0	0	0	0	.00	0
ALLOCATION	( 9,060)	( 73,770)	( 135,434)	61,664	( 54.47)	( 73,298)
<b>TOTAL CITY MANAGER</b>	<b>11,073</b>	<b>90,163</b>	<b>165,531</b>	<b>( 75,368)</b>	<b>54.47</b>	<b>97,162</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - GENERAL GOVERNMENT

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>CITY CLERK</b>						
PERSONNEL SERVICES	8,143	55,222	96,775	( 41,553)	57.06	64,720
CONTRACTUAL SERVICES	126	255	6,200	( 5,945)	4.11	1,029
OPERATING SUPPLIES & EXPENSE	618	2,469	6,400	( 3,931)	38.58	2,371
CAPITAL OUTLAY	0	0	0	0	.00	0
ALLOCATION	( 2,399)	( 15,645)	( 29,531)	13,886	( 52.98)	( 17,030)
<b>TOTAL CITY CLERK</b>	<b>6,487</b>	<b>42,301</b>	<b>79,844</b>	<b>( 37,543)</b>	<b>52.98</b>	<b>51,089</b>
<b>ELECTIONS</b>						
PERSONNEL SERVICES	120	3,582	14,000	( 10,418)	25.59	3,418
CONTRACTUAL SERVICES	2,087	2,319	4,500	( 2,181)	51.53	2,582
OPERATING SUPPLIES & EXPENSE	425	2,387	6,800	( 4,213)	36.17	2,359
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL ELECTIONS</b>	<b>2,632</b>	<b>8,288</b>	<b>25,100</b>	<b>( 16,812)</b>	<b>33.02</b>	<b>8,359</b>
<b>INFORMATION SYSTEMS</b>						
PERSONNEL SERVICES	16,348	112,912	200,131	( 87,219)	56.42	112,106
CONTRACTUAL SERVICES	18,162	27,227	57,550	( 30,323)	47.31	24,091
OPERATING SUPPLIES & EXPENSE	51	937	2,900	( 1,963)	32.31	600
FIXED CHARGES	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
ALLOCATION	( 20,391)	( 83,235)	( 153,743)	70,508	( 54.14)	( 77,975)
<b>TOTAL INFORMATION SYSTEMS</b>	<b>14,170</b>	<b>57,841</b>	<b>106,838</b>	<b>( 48,997)</b>	<b>54.14</b>	<b>58,823</b>
<b>TOTAL GEN GOVT ADMIN</b>	<b>44,324</b>	<b>276,514</b>	<b>507,114</b>	<b>( 230,600)</b>	<b>54.53</b>	<b>296,325</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - GENERAL GOVERNMENT

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
***** SUMMARY OF GENERAL GOVERNMENT ADMINISTRATION EXPENSES *****						
PERSONNEL SERVICES	49,518	351,268	615,080	( 263,812)	57.11	355,486
CONTRACTUAL SERVICES	28,449	101,438	216,220	( 114,782)	46.91	110,832
OPERATING SUPPLIES & EXPENSE	1,983	21,835	43,195	( 21,360)	50.55	23,185
FIXED CHARGES	0	0	0	0	.00	0
CAPITAL OUTLAY	0	2,200	2,200	0	100.00	
ALLOCATION	( 35,627)	( 200,227)	( 369,581)	169,354	( 54.18)	
<b>TOTAL GEN GOVT ADMINISTRATION</b>	<b>44,324</b>	<b>276,514</b>	<b>507,114</b>	<b>( 230,600)</b>	<b>54.53</b>	<b>296,325</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - GENERAL GOVERNMENT

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>FINANCE ADMINISTRATION</b>						
<b>FINANCE</b>						
PERSONNEL SERVICES	24,372	168,736	296,283	( 127,547)	56.95	171,439
CONTRACTUAL SERVICES	9,402	41,769	69,950	( 28,181)	59.71	49,550
OPERATING SUPPLIES & EXPENSE	942	4,394	8,900	( 4,506)	49.37	2,723
CAPITAL OUTLAY	0	0	0	0	.00	0
ALLOCATION	( 21,593)	( 133,667)	( 233,333)	99,666	( 57.29)	( 122,985)
<b>TOTAL FINANCE</b>	<b>13,123</b>	<b>81,232</b>	<b>141,800</b>	<b>( 60,568)</b>	<b>57.29</b>	<b>100,727</b>
<b>ASSESSOR</b>						
PERSONNEL SERVICES	3,996	27,171	48,881	( 21,710)	55.59	28,352
CONTRACTUAL SERVICES	8	34,647	59,600	( 24,953)	58.13	38,053
OPERATING SUPPLIES & EXPENSE	700	1,523	3,150	( 1,627)	48.36	1,077
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL ASSESSOR</b>	<b>4,704</b>	<b>63,342</b>	<b>111,631</b>	<b>( 48,289)</b>	<b>56.74</b>	<b>67,483</b>
<b>TOTAL FINANCE ADMINISTRATION</b>	<b>17,827</b>	<b>144,574</b>	<b>253,431</b>	<b>( 108,857)</b>	<b>57.05</b>	<b>168,210</b>

### \*\*\*\*\* SUMMARY OF FINANCE ADMINISTRATION EXPENSES \*\*\*\*\*

PERSONNEL SERVICES	28,368	195,907	345,164	( 149,257)	56.76	199,792
CONTRACTUAL SERVICES	9,410	76,416	129,550	( 53,134)	58.99	87,603
OPERATING SUPPLIES & EXPENSE	1,642	5,917	12,050	( 6,133)	49.11	3,800
CAPITAL OUTLAY	0	0	0	0	.00	
ALLOCATION	( 21,593)	( 133,667)	( 233,333)	99,666	( 57.29)	
<b>TOTAL FINANCE ADMINISTRATION</b>	<b>17,827</b>	<b>144,574</b>	<b>253,431</b>	<b>( 108,857)</b>	<b>57.05</b>	<b>168,210</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - GENERAL GOVERNMENT

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>CITY HALL</b>						
<b>CITY HALL (BUILDING MAINTENANCE)</b>						
PERSONNEL SERVICES	6,630	45,517	80,162	( 34,645)	56.78	44,532
CONTRACTUAL SERVICES	3,418	27,803	42,954	( 15,151)	64.73	22,885
OPERATING SUPPLIES & EXPENSE	2,707	15,794	15,100	694	104.60	6,700
CAPITAL OUTLAY	0	0	0	0	.00	0
ALLOCATION	( 5,357)	( 37,428)	( 58,051)	20,623	( 64.47)	( 29,647)
<b>TOTAL CITY HALL</b>	<b>7,398</b>	<b>51,686</b>	<b>80,165</b>	<b>( 28,479)</b>	<b>64.47</b>	<b>44,470</b>
<b>OTHER GENERAL GOVERNMENT</b>						
<b>MISC GOVERNMENT</b>						
CONTRACTUAL SERVICES	0	1,732	3,850	( 2,118)	44.98	1,180
OPERATING SUPPLIES & EXPENSE	318	2,485	6,300	( 3,815)	39.44	1,450
FIXED CHARGES	237	( 135)	5,000	( 5,135)	( 2.69)	( 27,463)
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL MISC GOVERNMENT</b>	<b>555</b>	<b>4,082</b>	<b>15,150</b>	<b>( 11,068)</b>	<b>26.94</b>	<b>( 24,834)</b>
<b>GENERAL INSURANCE</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
FIXED CHARGES	27,386	188,507	340,920	( 152,413)	55.29	188,010
<b>TOTAL GENERAL INSURANCE</b>	<b>27,386</b>	<b>188,507</b>	<b>340,920</b>	<b>( 152,413)</b>	<b>55.29</b>	<b>188,010</b>
<b>TOTAL OTHER GEN GOVT</b>	<b>27,941</b>	<b>192,589</b>	<b>356,070</b>	<b>( 163,481)</b>	<b>54.09</b>	<b>163,176</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - GENERAL GOVERNMENT

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>***** SUMMARY OF OTHER GENERAL GOVERNMENT EXPENSES *****</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
CONTRACTUAL SERVICES	0	1,732	3,850	( 2,118)	44.98	1,180
OPERATING SUPPLIES & EXPENSE	318	2,485	6,300	( 3,815)	39.44	1,450
FIXED CHARGES	27,623	188,373	345,920	( 157,547)	54.46	160,546
CAPITAL OUTLAY	0	0	0	0	.00	
<b>TOTAL OTHER GEN GOVT</b>	<b>27,941</b>	<b>192,589</b>	<b>356,070</b>	<b>( 163,481)</b>	<b>54.09</b>	<b>163,176</b>

<b>***** SUMMARY OF ALL GENERAL GOVERNMENT EXPENSES *****</b>						
PERSONNEL SERVICES	84,517	592,692	1,040,406	( 447,714)	56.97	599,810
CONTRACTUAL SERVICES	41,276	207,389	392,574	( 185,185)	52.83	222,500
OPERATING SUPPLIES & EXPENSE	6,650	46,031	76,645	( 30,614)	60.06	35,135
FIXED CHARGES	27,623	188,373	345,920	( 157,547)	54.46	160,546
CAPITAL OUTLAY	0	2,200	2,200	0	100.00	
ALLOCATION	( 62,577)	( 371,322)	( 660,965)	289,643	( 56.18)	
<b>TOTAL GENERAL GOVERNMENT</b>	<b>97,489</b>	<b>665,363</b>	<b>1,196,780</b>	<b>( 531,417)</b>	<b>55.60</b>	<b>672,181</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### **FUND 100 - GENERAL FUND - PUBLIC SAFETY**

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>POLICE DEPARTMENT</b>						
<b>POLICE ADMINISTRATION</b>						
PERSONNEL SERVICES	111,290	736,545	1,281,914	( 545,369)	57.46	746,186
CONTRACTUAL SERVICES	1,379	46,074	63,950	( 17,876)	72.05	33,857
OPERATING SUPPLIES & EXPENSE	2,266	12,045	25,100	( 13,055)	47.99	7,148
FIXED CHARGES	1,674	13,992	25,000	( 11,008)	55.97	11,198
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL POLICE ADMINISTRATION</b>	<b>116,609</b>	<b>808,655</b>	<b>1,395,964</b>	<b>( 587,309)</b>	<b>57.93</b>	<b>798,389</b>
<b>POLICE PATROL</b>						
PERSONNEL SERVICES	160,942	981,831	1,746,745	( 764,914)	56.21	872,772
CONTRACTUAL SERVICES	2,811	26,408	69,085	( 42,677)	38.23	26,503
OPERATING SUPPLIES & EXPENSE	7,971	43,719	48,909	( 5,190)	89.39	31,014
<b>TOTAL POLICE PATROL</b>	<b>171,723</b>	<b>1,051,959</b>	<b>1,864,739</b>	<b>( 812,780)</b>	<b>56.41</b>	<b>930,288</b>
<b>CROSSING GUARDS</b>						
PERSONNEL SERVICES	0	12,952	20,049	( 7,097)	64.60	7,649
OPERATING SUPPLIES & EXPENSE	0	0	300	( 300)	.00	0
<b>TOTAL CROSSING GUARDS</b>	<b>0</b>	<b>12,952</b>	<b>20,349</b>	<b>( 7,397)</b>	<b>63.65</b>	<b>7,649</b>
<b>TOTAL POLICE DEPARTMENT</b>	<b>288,332</b>	<b>1,873,566</b>	<b>3,281,052</b>	<b>( 1,407,486)</b>	<b>57.10</b>	<b>1,736,326</b>



# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - PUBLIC SAFETY

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
***** SUMMARY OF POLICE DEPARTMENT EXPENSES *****						
PERSONNEL SERVICES	272,232	1,731,328	3,048,708	( 1,317,380)	56.79	1,626,606
CONTRACTUAL SERVICES	4,190	72,482	133,035	( 60,553)	54.48	60,359
OPERATING SUPPLIES & EXPENSE	10,237	55,764	74,309	( 18,545)	75.04	38,162
FIXED CHARGES	1,674	13,992	25,000	( 11,008)	55.97	11,198
CAPITAL OUTLAY	0	0	0	0	.00	
<b>TOTAL POLICE DEPARTMENT</b>	<b>288,332</b>	<b>1,873,566</b>	<b>3,281,052</b>	<b>( 1,407,486)</b>	<b>57.10</b>	<b>1,736,326</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### **FUND 100 - GENERAL FUND - PUBLIC SAFETY**

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>POLICE &amp; FIRE COMMISSION</b>						
<b>POLICE &amp; FIRE COMMISSION</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
CONTRACTUAL SERVICES	40	4,681	5,150	( 469)	90.89	1,070
OPERATING SUPPLIES & EXPENSE	0	0	0	0	.00	0
<b>TOTAL POLICE &amp; FIRE COMMISSION</b>	<b>40</b>	<b>4,681</b>	<b>5,150</b>	<b>( 469)</b>	<b>90.89</b>	<b>1,070</b>
<b>FIRE DEPARTMENT</b>						
<b>FIRE ADMINISTRATION</b>						
PERSONNEL SERVICES	43,348	284,012	478,708	( 194,696)	59.33	270,857
CONTRACTUAL SERVICES	3,218	45,271	52,700	( 7,429)	85.90	25,737
OPERATING SUPPLIES & EXPENSE	728	18,726	27,400	( 8,674)	68.34	13,462
FIXED CHARGES	91	631	1,000	( 369)	63.14	597
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL FIRE ADMINISTRATION</b>	<b>47,384</b>	<b>348,640</b>	<b>559,808</b>	<b>( 211,168)</b>	<b>62.28</b>	<b>310,652</b>
<b>FIREFIGHTERS</b>						
PERSONNEL SERVICES	139,745	918,828	1,524,205	( 605,377)	60.28	884,612
CONTRACTUAL SERVICES	1,709	11,682	19,500	( 7,818)	59.91	13,541
OPERATING SUPPLIES & EXPENSE	127	3,458	4,400	( 942)	78.58	2,015
<b>TOTAL FIREFIGHTERS</b>	<b>141,581</b>	<b>933,968</b>	<b>1,548,105</b>	<b>( 614,137)</b>	<b>60.33</b>	<b>900,168</b>
<b>AMBULANCE SERVICES</b>						
PERSONNEL SERVICES	30,866	239,290	449,150	( 209,860)	53.28	285,344
CONTRACTUAL SERVICES	145	7,566	14,400	( 6,834)	52.54	24,964
OPERATING SUPPLIES & EXPENSE	3,507	30,810	39,000	( 8,190)	79.00	20,263
FIXED CHARGES	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL AMBULANCE SERVICES</b>	<b>34,518</b>	<b>277,666</b>	<b>502,550</b>	<b>( 224,884)</b>	<b>55.25</b>	<b>330,571</b>
<b>TOTAL FIRE DEPARTMENT</b>	<b>223,483</b>	<b>1,560,274</b>	<b>2,610,463</b>	<b>( 1,050,189)</b>	<b>59.77</b>	<b>1,541,391</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - PUBLIC SAFETY

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
***** SUMMARY OF FIRE DEPARTMENT EXPENSES *****						
PERSONNEL SERVICES	213,958	1,442,130	2,452,063	( 1,009,933)	58.81	1,440,813
CONTRACTUAL SERVICES	5,072	64,519	86,600	( 22,081)	74.50	64,243
OPERATING SUPPLIES & EXPENSE	4,362	52,994	70,800	( 17,806)	74.85	35,739
FIXED CHARGES	91	631	1,000	( 369)	63.14	597
CAPITAL OUTLAY	0	0	0	0	.00	
<b>TOTAL FIRE DEPARTMENT</b>	<b>223,483</b>	<b>1,560,274</b>	<b>2,610,463</b>	<b>( 1,050,189)</b>	<b>59.77</b>	<b>1,541,391</b>

#### INSPECTION SERVICES

##### BUILDING INSPECTIONS

PERSONNEL SERVICES	9,882	74,739	126,925	( 52,186)	58.88	66,564
CONTRACTUAL SERVICES	95	5,348	6,295	( 947)	84.96	4,197
OPERATING SUPPLIES & EXPENSE	134	1,559	3,875	( 2,316)	40.23	1,397
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL INSPECTION SERVICES</b>	<b>10,111</b>	<b>81,646</b>	<b>137,095</b>	<b>( 55,449)</b>	<b>59.55</b>	<b>72,159</b>

### \*\*\*\*\* SUMMARY OF PUBLIC SAFETY EXPENSES \*\*\*\*\*

PERSONNEL SERVICES	496,072	3,248,197	5,627,696	( 2,379,499)	57.72	3,133,984
CONTRACTUAL SERVICES	9,397	147,030	231,080	( 84,050)	63.63	129,869
OPERATING SUPPLIES & EXPENSE	14,733	110,317	148,984	( 38,667)	74.05	75,298
FIXED CHARGES	1,765	14,623	26,000	( 11,377)	56.24	11,795
CAPITAL OUTLAY	0	0	0	0	.00	
<b>TOTAL PUBLIC SAFETY</b>	<b>521,966</b>	<b>3,520,167</b>	<b>6,033,760</b>	<b>( 2,513,593)</b>	<b>58.34</b>	<b>3,350,946</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - PUBLIC WORKS

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>PUBLIC WORKS</b>						
<b>HIGHWAY ADMINISTRATION</b>						
PERSONNEL SERVICES	13,793	95,957	177,287	( 81,330)	54.13	110,373
CONTRACTUAL SERVICES	( 1,074)	2,813	9,600	( 6,787)	29.30	5,158
OPERATING SUPPLIES & EXPENSE	794	3,440	6,700	( 3,260)	51.35	2,796
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL HIGHWAY ADMINISTRATION</b>	<b>13,514</b>	<b>102,211</b>	<b>193,587</b>	<b>( 91,376)</b>	<b>52.80</b>	<b>118,326</b>
<b>PUBLIC WORKS SHOP</b>						
PERSONNEL SERVICES	33,052	244,776	459,770	( 214,994)	53.24	245,680
CONTRACTUAL SERVICES	2,726	32,008	94,800	( 62,792)	33.76	51,488
OPERATING SUPPLIES & EXPENSE	4,656	38,349	79,900	( 43,551)	45.49	35,555
FIXED CHARGES	0	630	750	( 120)	84.00	280
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL PUBLIC WORKS SHOP</b>	<b>40,434</b>	<b>313,763</b>	<b>635,220</b>	<b>( 321,457)</b>	<b>49.39</b>	<b>333,004</b>
<b>STREET MAINTENANCE</b>						
PERSONNEL SERVICES	9,410	39,387	67,142	( 27,755)	58.66	44,930
CONTRACTUAL SERVICES	12,571	91,722	172,000	( 80,278)	53.33	94,205
OPERATING SUPPLIES & EXPENSE	1,105	9,008	20,000	( 10,992)	45.04	12,001
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL STREET MAINTENANCE</b>	<b>23,085</b>	<b>140,117</b>	<b>259,142</b>	<b>( 119,025)</b>	<b>54.07</b>	<b>151,136</b>
<b>TRAFFIC CONTROL</b>						
PERSONNEL SERVICES	3,818	18,836	38,960	( 20,124)	48.35	23,649
CONTRACTUAL SERVICES	640	3,948	10,500	( 6,552)	37.60	5,396
OPERATING SUPPLIES & EXPENSE	17	1,173	5,000	( 3,827)	23.46	376
CAPITAL OUTLAY	562	1,948	10,000	( 8,052)	19.48	4,267
<b>TOTAL TRAFFIC CONTROL</b>	<b>5,037</b>	<b>25,905</b>	<b>64,460</b>	<b>( 38,555)</b>	<b>40.19</b>	<b>33,688</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - PUBLIC WORKS

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>SNOW &amp; ICE REMOVAL</b>						
PERSONNEL SERVICES	742	63,161	159,919	( 96,758)	39.50	72,315
CONTRACTUAL SERVICES	0	42	3,500	( 3,458)	1.21	677
OPERATING SUPPLIES & EXPENSE	0	28,330	50,000	( 21,670)	56.66	17,342
<b>TOTAL SNOW &amp; ICE REMOVAL</b>	<b>742</b>	<b>91,534</b>	<b>213,419</b>	<b>( 121,885)</b>	<b>42.89</b>	<b>90,334</b>
<b>BRIDGE REPAIR &amp; MAINTENANCE</b>						
PERSONNEL SERVICES	8,041	22,968	39,957	( 16,989)	57.48	22,016
CONTRACTUAL SERVICES	503	2,027	16,200	( 14,173)	12.51	2,106
OPERATING SUPPLIES & EXPENSE	0	3	1,000	( 998)	.25	137
CAPITAL OUTLAY						
<b>TOTAL BRIDGE REPAIR &amp; MAINTENANCE</b>	<b>8,544</b>	<b>24,997</b>	<b>57,157</b>	<b>( 32,160)</b>	<b>43.73</b>	<b>24,259</b>
<b>STORM SEWER</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
CONTRACTUAL SERVICES	0	0	0	0	.00	0
OPERATING SUPPLIES & EXPENSE	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL STORM SEWER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>.00</b>	<b>0</b>
<b>PUBLIC TRANSPORTATION</b>						
CONTRACTUAL SERVICES	0	0	115,000	( 115,000)	.00	53,939
<b>TOTAL PUBLIC TRANSPORTATION</b>	<b>0</b>	<b>0</b>	<b>115,000</b>	<b>( 115,000)</b>	<b>.00</b>	<b>53,939</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### **FUND 100 - GENERAL FUND - PUBLIC WORKS**

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>WORK FOR OTHER DEPARTMENTS</b>						
PERSONNEL SERVICES	21,877	112,893	140,107	( 27,214)	80.58	105,875
CONTRACTUAL SERVICES	0	0	0	0	.00	0
OPERATING SUPPLIES & EXPENSE	20,158	23,663	10,000	13,663	236.63	1,319
FIXED CHARGES	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL WORK FOR OTHER DEPTS</b>	<b>42,035</b>	<b>136,557</b>	<b>150,107</b>	<b>( 13,551)</b>	<b>90.97</b>	<b>107,194</b>
<b>TOTAL PUBLIC WORKS</b>	<b>133,392</b>	<b>835,084</b>	<b>1,688,092</b>	<b>( 853,008)</b>	<b>49.47</b>	<b>911,879</b>

#### \*\*\*\*\* SUMMARY OF PUBLIC WORKS EXPENSES \*\*\*\*\*

PERSONNEL SERVICES	90,733	597,979	1,083,142	( 485,163)	55.21	624,838
CONTRACTUAL SERVICES	15,367	132,561	421,600	( 289,039)	31.44	212,969
OPERATING SUPPLIES & EXPENSE	26,730	101,967	172,600	( 70,633)	59.08	69,525
FIXED CHARGES	0	630	750	( 120)	84.00	280
CAPITAL OUTLAY	562	1,948	10,000	( 8,052)	19.48	
<b>TOTAL PUBLIC WORKS</b>	<b>133,392</b>	<b>835,084</b>	<b>1,688,092</b>	<b>( 853,008)</b>	<b>49.47</b>	<b>911,879</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - HEALTH & HUMAN SERVICES

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>HEALTH &amp; HUMAN SERVICES</b>						
<b>SENIOR CENTER</b>						
PERSONNEL SERVICES	10,835	70,663	157,029	( 86,366)	45.00	91,358
CONTRACTUAL SERVICES	251	7,982	13,415	( 5,433)	59.50	5,312
OPERATING SUPPLIES & EXPENSE	711	6,151	10,970	( 4,819)	56.07	3,328
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL SENIOR CENTER</b>	<b>11,797</b>	<b>84,797</b>	<b>181,414</b>	<b>( 96,617)</b>	<b>46.74</b>	<b>99,999</b>
<b>CEMETERIES</b>						
PERSONNEL SERVICES	12,733	64,891	128,906	( 64,015)	50.34	50,137
CONTRACTUAL SERVICES	2,797	22,240	32,540	( 10,300)	68.35	20,329
OPERATING SUPPLIES & EXPENSE	60	7,777	15,375	( 7,598)	50.58	5,242
FIXED CHARGES	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL CEMETERIES</b>	<b>15,591</b>	<b>94,908</b>	<b>176,821</b>	<b>( 81,913)</b>	<b>53.67</b>	<b>75,708</b>
<b>TOTAL HEALTH &amp; HUMAN SERVICES</b>	<b>27,387</b>	<b>179,704</b>	<b>358,235</b>	<b>( 178,531)</b>	<b>50.16</b>	<b>175,706</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - CULTURE, RECREATION & EDUCATION

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>CULTURE, REC &amp; EDUCATION</b>						
<b>COMMUNITY CENTER</b>						
PERSONNEL SERVICES	26,863	168,185	323,204	( 155,019)	52.04	162,331
CONTRACTUAL SERVICES	4,361	39,044	64,850	( 25,806)	60.21	30,509
OPERATING SUPPLIES & EXPENSE	1,091	10,535	22,800	( 12,265)	46.21	9,350
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL COMMUNITY CENTER</b>	<b>32,315</b>	<b>217,764</b>	<b>410,854</b>	<b>( 193,090)</b>	<b>53.00</b>	<b>202,189</b>
<b>PARKS</b>						
PERSONNEL SERVICES	24,754	110,634	216,925	( 106,291)	51.00	101,275
CONTRACTUAL SERVICES	12,204	55,376	74,242	( 18,866)	74.59	33,000
OPERATING SUPPLIES & EXPENSE	2,016	19,775	27,300	( 7,525)	72.43	16,502
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL PARKS</b>	<b>38,974</b>	<b>185,785</b>	<b>318,467</b>	<b>( 132,682)</b>	<b>58.34</b>	<b>150,777</b>
<b>RECREATION</b>						
PERSONNEL SERVICES	28,113	122,903	245,942	( 123,039)	49.97	125,317
CONTRACTUAL SERVICES	3,888	14,779	32,165	( 17,386)	45.95	11,292
OPERATING SUPPLIES & EXPENSE	1,358	8,794	20,750	( 11,956)	42.38	14,201
FIXED CHARGES	0	0	0	0	.00	0
<b>TOTAL RECREATION</b>	<b>33,359</b>	<b>146,476</b>	<b>298,857</b>	<b>( 152,381)</b>	<b>49.01</b>	<b>150,810</b>
<b>SPECIAL EVENTS</b>						
PERSONNEL SERVICES	3,956	18,610	34,076	( 15,466)	54.61	16,681
CONTRACTUAL SERVICES	13	91	250	( 159)	36.48	110
OPERATING SUPPLIES & EXPENSE	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL SPECIAL EVENTS</b>	<b>3,969</b>	<b>18,701</b>	<b>34,326</b>	<b>( 15,625)</b>	<b>54.48</b>	<b>16,790</b>



# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### **FUND 100 - GENERAL FUND - CULTURE, RECREATION & EDUCATION**

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>RECREATION FIELDS</b>						
PERSONNEL SERVICES	4,807	26,585	51,355	( 24,770)	51.77	24,264
CONTRACTUAL SERVICES	6,113	17,701	28,531	( 10,830)	62.04	17,863
OPERATING SUPPLIES & EXPENSE	2,052	13,928	19,500	( 5,572)	71.43	10,883
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL RECREATION FIELDS</b>	<b>12,973</b>	<b>58,215</b>	<b>99,386</b>	<b>( 41,171)</b>	<b>58.57</b>	<b>53,010</b>
<b>TRAILS &amp; MEDIAN MAINTENANCE</b>						
PERSONNEL SERVICES	1,053	3,595	12,546	( 8,951)	28.65	3,249
CONTRACTUAL SERVICES	0	0	12,500	( 12,500)	.00	7,957
OPERATING SUPPLIES & EXPENSE						
CAPITAL OUTLAY						
<b>TOTAL TRAIL &amp; MEDIAN MAINTENANCE</b>	<b>1,053</b>	<b>3,595</b>	<b>25,046</b>	<b>( 21,451)</b>	<b>14.35</b>	<b>11,206</b>
<b>TOTAL CULTURE, REC, EDUCATION</b>	<b>122,643</b>	<b>630,536</b>	<b>1,186,936</b>	<b>( 556,400)</b>	<b>53.12</b>	<b>584,782</b>

### \*\*\*\*\* SUMMARY OF CULTURE, RECREATION & EDUCATION EXPENSES \*\*\*\*\*

PERSONNEL SERVICES	89,546	450,511	884,048	( 433,537)	50.96	433,117
CONTRACTUAL SERVICES	26,580	126,993	212,538	( 85,545)	59.75	100,730
OPERATING SUPPLIES & EXPENSE	6,517	53,032	90,350	( 37,318)	58.70	50,935
FIXED CHARGES	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	
<b>TOTAL CULTURE, REC, EDUCATION</b>	<b>122,643</b>	<b>630,536</b>	<b>1,186,936</b>	<b>( 556,400)</b>	<b>53.12</b>	<b>584,782</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### FUND 100 - GENERAL FUND - CONSERVATION & DEVELOPMENT

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>CONSERVATION &amp; DEV</b>						
<b>PLANNING</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
CONTRACTUAL SERVICES	0	0	0	0	.00	46
OPERATING SUPPLIES & EXPENSE	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL PLANNING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>.00</b>	<b>46</b>
<b>ECONOMIC DEVELOPMENT</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
CONTRACTUAL SERVICES	0	1,465	0	1,465	.00	0
OPERATING SUPPLIES & EXPENSE	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>0</b>	<b>1,465</b>	<b>0</b>	<b>1,465</b>	<b>.00</b>	<b>0</b>
<b>***** SUMMARY OF CONSERVATION &amp; DEVELOPMENT EXPENSES *****</b>						
PERSONNEL SERVICES	0	0	0	0	.00	0
CONTRACTUAL SERVICES	0	1,465	0	1,465	.00	46
OPERATING SUPPLIES & EXPENSE	0	0	0	0	.00	0
CAPITAL OUTLAY	0	0	0	0	.00	0
<b>TOTAL CONSERVATION &amp; DEV</b>	<b>0</b>	<b>1,465</b>	<b>0</b>	<b>1,465</b>	<b>.00</b>	<b>46</b>
<b>TOTAL OTHER FINANCING USES</b>	<b>27,773</b>	<b>222,203</b>	<b>362,113</b>	<b>( 139,910)</b>	<b>61.36</b>	<b>192,585</b>

# CITY OF TWO RIVERS

Section 10, Item E.

## EXPENDITURES WITH COMPARISON TO BUDGET BY OBJECT CODE FOR THE 7 MONTHS ENDING JULY 31, 2022

### **FUND 100 - GENERAL FUND - SUMMARY TOTALS**

	PERIOD ACTUAL	2022 YTD ACTUAL	2022 BUDGET	OVR (UND) BUDGET	% OF BUDGET	PRIOR YTD ACTUAL
<b>***** SUMMARY OF GENERAL FUND EXPENSES *****</b>						
PERSONNEL SERVICES	784,436	5,024,933	8,921,227	( 3,896,294)	56.33	4,933,244
CONTRACTUAL SERVICES	95,668	645,660	1,303,747	( 658,087)	49.52	691,756
OPERATING SUPPLIES & EXPENSE	55,401	325,275	514,924	( 189,649)	63.17	239,463
FIXED CHARGES	57,161	425,829	734,783	( 308,954)	57.95	365,206
CAPITAL OUTLAY	562	4,148	12,200	( 8,052)	34.00	6,467
ALLOCATIONS	( 62,577)	( 371,322)	( 660,965)	289,643	( 56.18)	( 348,010)
 <b>GRAND TOTAL</b>	 <b>930,651</b>	 <b>6,054,522</b>	 <b>10,825,916</b>	 <b>( 4,771,394)</b>	 <b>55.93</b>	 <b>5,888,125</b>



July 2022

# Utilities Financial Report

- Fund 640 - Solid Waste Utility
  - Fund 650- Water Utility
  - Fund 660 - Electric Utility
- Fund 670 - Telecommunications Utility
  - Fund 680 - Stormwater Utility
  - Fund 690 - Sewer (Wastewater) Utility

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>OPERATING REVENUES</b>							
43000 INTERGOVERNMENTAL REVENUE	5,476	47,395	83,620	( 36,225)	57%	5,593	46,900
46000 CHARGES FOR SERVICE	41,111	284,019	490,000	( 205,981)	58%	51,913	280,780
48000 MISCELLANEOUS REVENUE	19,515	136,528	235,000	( 98,472)	58%	19,492	136,590
49000 OTHER FINANCING SOURCES	125	1,136	800	336	142%	52	490
<b>TOTAL OPERATING REVENUES</b>	<b>66,227</b>	<b>469,078</b>	<b>809,420</b>	<b>( 340,342)</b>	<b>58%</b>	<b>77,050</b>	<b>464,761</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**

**SOLID WASTE DISTRIBUTION DETAIL - FUND 640**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	12,136	54,667	104,418 (	49,751)	52%	12,378	45,748
53620 PW SOLID WASTE REFUSE	29,251	183,847	325,208 (	141,361)	57%	33,691	183,325
53625 PW SOLID WASTE RECYCLING	20,890	161,057	386,085 (	225,028)	42%	29,800	162,027
<b>TOTAL OPERATIONS EXPENSES</b>	<b>62,277</b>	<b>399,571</b>	<b>815,711 (</b>	<b>416,140)</b>	<b>49%</b>	<b>75,869</b>	<b>391,099</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59904 UNCOLLECTIBLE ACCOUNTS	0 (	58)	300 (	358)	(19%)	149	240
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	30	206	450 (	244)	46%	40	255
59999 GASB PENSION EXPENSE							
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>30</b>	<b>148</b>	<b>750 (</b>	<b>602)</b>	<b>20%</b>	<b>189</b>	<b>495</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>62,307</b>	<b>399,719</b>	<b>816,461 (</b>	<b>416,742)</b>	<b>49%</b>	<b>76,058</b>	<b>391,594</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>62,307</b>	<b>399,719</b>	<b>816,461 (</b>	<b>416,742)</b>	<b>49%</b>	<b>76,058</b>	<b>391,594</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>3,921</b>	<b>69,359 (</b>	<b>7,041)</b>	<b>76,400</b>	<b>985%</b>	<b>991</b>	<b>73,167</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	122,164	122,164				111,048	111,048
BALANCE TRANSFERRED FROM INCOME	3,921	69,359				991	73,167

CITY OF TWO RIVERS  
INCOME STATEMENT  
FOR THE 7 MONTHS ENDING JULY 31, 2022  
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	126,084	191,522				112,039	184,214

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF WATER</b>							
49461 RESIDENTIAL SERVICE	144,749	921,947	1,624,500 (	702,553)	57%	145,730	940,160
49461 COMMERCIAL SERVICE	29,947	169,835	290,200 (	120,365)	59%	30,301	170,236
49461 INDUSTRIAL SERVICE	6,706	44,391	53,200 (	8,809)	83%	4,845	30,976
49461 MULTIFAMILY SERVICE	8,022	55,775	86,700 (	30,925)	64%	7,517	52,709
49461 IRRIGATION SERVICE	427	572	0	572	%	0	0
49461 OTHER SERVICES							
49464 MUNICIPAL SERVICE	3,974	20,668	38,200 (	17,532)	54%	2,645	18,682
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,679	13,342	22,000 (	8,658)	61%	1,431	11,557
49462 PRIVATE FIRE PROTECTION	2,240	15,666	23,700 (	8,014)	66%	2,025	14,227
49463 PUBLIC FIRE PROTECTION	58,478	403,358	698,200 (	294,842)	58%	58,351	402,712
<b>TOTAL SALES OF WATER</b>	<b>256,221</b>	<b>1,645,573</b>	<b>2,836,700 (</b>	<b>1,191,127)</b>	<b>58%</b>	<b>252,845</b>	<b>1,641,259</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	564	5,344	9,500 (	4,156)	56%	316	2,951
49471 MISCELLANEOUS SERVICE REVENUES	0	2,022	1,200	822	168%	0	720
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,676	11,502	16,500 (	4,998)	70%	1,526	10,682
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>2,241</b>	<b>18,868</b>	<b>27,200 (</b>	<b>8,332)</b>	<b>69%</b>	<b>1,842</b>	<b>14,353</b>
<b>TOTAL OPERATING REVENUES</b>	<b>258,461</b>	<b>1,664,441</b>	<b>2,863,900 (</b>	<b>1,199,459)</b>	<b>58%</b>	<b>254,687</b>	<b>1,655,613</b>



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
SOURCE OF SUPPLY EXPENSES							
OTHER EARNINGS							
OPERATIONS & SUPERVISION							
OPERATIONS LABOR EXPENSE							
PURCHASED WATER							
MISCELLANEOUS OPERATING EXPENSE	637	3,822	8,000 (	4,178)	48%	637	3,822
MAINT OF LAKE INTAKE	0	1,009	1,000 (	9	101%	0	898
	(	55)	41,000 (	38,834)	5%	38	962
<b>TOTAL SOURCE OF SUPPLY EXPENSES</b>	<b>582</b>	<b>6,997</b>	<b>50,000 (</b>	<b>43,003)</b>	<b>14%</b>	<b>675</b>	<b>5,682</b>
<b>PUMPING EXPENSES</b>							
OPERATION, SUPERVISION & ENGINEERING	2,629	47,477	60,000 (	12,523)	79%	4,341	29,676
FUEL PURCHASED FOR PUMPING	3,499	22,617	38,000 (	15,383)	60%	3,248	19,535
PUMPING LABOR & EXPENSES	1,927	14,651	20,800 (	6,149)	70%	2,513	10,896
MISCELLANEOUS EXPENSE	83	2,563	5,250 (	2,687)	49%	103	2,006
MAINT OF STRUCTURES	0	0	1,500 (	1,500)	%	4	8
MAINT OF PUMPING EQUIPMENT							
<b>TOTAL PUMPING EXPENSES</b>	<b>8,137</b>	<b>87,308</b>	<b>125,550 (</b>	<b>38,242)</b>	<b>70%</b>	<b>10,208</b>	<b>62,121</b>
<b>WATER TREATMENT EXPENSE</b>							
OPERATION, SUPERVISION & ENGINEERING	2,629	47,477	60,000 (	12,523)	79%	4,341	29,676
CHEMICALS	(	4)	63,000 (	45,230)	28%	3,372	26,040
OPERATIONS LABOR & EXPENSE	10,327	130,290	204,050 (	73,760)	64%	15,078	113,253
MISCELLANEOUS EXPENSE	18,920	103,236	187,550 (	84,314)	55%	21,606	118,276
OPERATING RENTS							
MAINT SUPERVISION & ENG							
MAINT OF STRUCTURES & IMPROVEMENTS	831	831	4,400 (	3,569)	19%	0	0
MAINT OF WATER TREATMENT EQUIPMENT	1,290	16,634	33,300 (	16,666)	50%	2,541	19,314
<b>TOTAL WATER TREATMENT EXPENSE</b>	<b>33,993</b>	<b>316,238</b>	<b>552,300 (</b>	<b>236,062)</b>	<b>57%</b>	<b>46,938</b>	<b>306,560</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**WATER DISTRIBUTION DETAIL - FUND 650**

Section 10, Item E.

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	1,943	17,069	31,650 (	14,581)	54%	2,450	16,086
59662 OPERATION MAINS	12,509	30,142	61,300 (	31,158)	49%	3,094	13,253
59663 METER EXPENSE	696	19,053	70,400 (	51,347)	27%	(	46,956
59664 CUSTOMER INSTALLATION EXPENSE	3,352	20,644	37,400 (	16,756)	55%	3,132	18,822
59665 MISCELLANEOUS EXPENSES	1,328	25,460	57,800 (	32,340)	44%	4,978	34,361
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS	7,299	39,724	68,300 (	28,576)	58%	5,310	38,016
59672 MAINT OF RESEVOIR & STANDPIPE	5,683	54,044	57,900 (	3,656)	93%	1,830	26,482
59673 MAINT OF MAINS	6,285	32,272	90,000 (	57,728)	36%	5,088	33,694
59675 MAINT OF SERVICES	787	1,912	9,650 (	7,738)	20%	110	2,332
59676 MAINT OF METERS	249	8,102	43,500 (	35,398)	19%	3,389	7,757
59677 MAINT OF HYDRANTS						2,599	16,325
59678 MAINT OF MISC PLANT	(	600	15,000 (	14,400)	4%		
<b>TOTAL TRANSMISSION &amp; DISTRIBUTION EXPENSE</b>	<b>40,126</b>	<b>249,023</b>	<b>542,900 (</b>	<b>293,877)</b>	<b>46%</b>	<b>31,473</b>	<b>254,105</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	1,513	10,346	18,550 (	8,204)	56%	1,441	9,851
59902 METER READING	1,534	11,151	23,250 (	12,099)	48%	1,782	11,388
59903 CUSTOMER ACCTG & COLLECTION	3,707	32,717	74,300 (	41,583)	44%	4,605	32,772
59904 UNCOLLECTIBLE ACCOUNTS	0 (	360)	2,500 (	2,860)	(14%)	2,264	7,552
59906 CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	3	173
59910 SALES EXPENSE							
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>6,754</b>	<b>53,654</b>	<b>119,350 (</b>	<b>65,496)</b>	<b>45%</b>	<b>10,094</b>	<b>61,736</b>
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL EXPENSES	8,604	59,729	109,000 (	49,271)	55%	7,677	56,243
59921 OFFICE SUPPLIES & EXPENSES	1,148	5,323	1,050	4,273	507%	182	3,488
59923 OUTSIDE SERVICES EMPLOYED	10,155	68,317	97,500 (	29,183)	70%	10,075	53,596
59924 PROPERTY INSURANCE	3,418	23,608	40,275 (	16,667)	59%	3,179	22,569
59925 INJURIES & DAMAGES	1,303	8,476	18,000 (	9,524)	47%	1,410	9,870
59926 EMPLOYEE PENSIONS & BENEFITS	15,353	110,998	191,500 (	80,502)	58%	14,099	97,840

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58 % OF THE FISCAL YEAR HAS ELAPSED

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**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000 (	3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	778	9,736	20,000 (	10,264)	49%	( 944)	11,014
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>40,760</b>	<b>286,187</b>	<b>480,325 (</b>	<b>194,138)</b>	<b>60%</b>	<b>35,679</b>	<b>254,620</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>130,352</b>	<b>999,607</b>	<b>1,870,425 (</b>	<b>870,818)</b>	<b>53%</b>	<b>135,068</b>	<b>944,824</b>
<b>OTHER OPERATING EXPENSES</b>							
49403 DEPRECIATION EXPENSE	44,329	310,489	520,000 (	209,511)	60%	44,090	308,293
49425 AMORTIZATION							
49408 TAXES	24,648	175,154	307,478 (	132,324)	57%	16,274	112,477
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>68,977</b>	<b>485,643</b>	<b>827,478 (</b>	<b>341,835)</b>	<b>59%</b>	<b>60,364</b>	<b>420,771</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>199,329</b>	<b>1,485,250</b>	<b>2,697,903 (</b>	<b>1,212,653)</b>	<b>55%</b>	<b>195,432</b>	<b>1,365,594</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>59,132</b>	<b>179,191</b>	<b>165,997</b>	<b>13,194</b>	<b>108%</b>	<b>59,255</b>	<b>290,018</b>
<b>OTHER INCOME</b>							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	25	913	7,000 (	6,087)	13%	0	209
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	0 (	4,157) (	7,000)	2,843	(59%)	0 (	186)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	34,895	100,000 (	65,305)	35%	0	39,713
49421 MISCELLANEOUS NON-OPERATING INCOME	0	37,150	200,000 (	162,850)	19%	74,609	113,043
<b>TOTAL OTHER INCOME</b>	<b>25</b>	<b>68,601</b>	<b>300,000 (</b>	<b>231,399)</b>	<b>23%</b>	<b>74,609</b>	<b>152,779</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>59,157</b>	<b>247,791</b>	<b>465,997 (</b>	<b>218,206)</b>	<b>53%</b>	<b>133,864</b>	<b>442,797</b>

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**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**WATER DISTRIBUTION DETAIL - FUND 650**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>INTEREST &amp; OTHER CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	9,807	72,553	155,850 (	83,297)	47%	10,372	77,104
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS	0	150	0	150	%	0	0
59999 GASB 68 PENSION EXPENSE							
<b>TOTAL INTEREST CHARGES</b>	<b>9,807</b>	<b>72,703</b>	<b>155,850 (</b>	<b>83,147)</b>	<b>47%</b>	<b>10,372</b>	<b>77,104</b>
<b>NET INCOME (LOSS)</b>	<b>49,350</b>	<b>175,089</b>	<b>310,147 (</b>	<b>135,058)</b>	<b>56%</b>	<b>123,492</b>	<b>365,693</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	7,216,853	7,216,853				6,441,274	6,441,274
BALANCE TRANSFERRED FROM INCOME	49,350	175,089				123,492	365,693
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>7,266,203</b>	<b>7,391,942</b>				<b>6,564,765</b>	<b>6,806,967</b>

**CITY OF TWO RIVERS**  
INCOME STATEMENT  
FOR THE 7 MONTHS ENDING JULY 31, 2022  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF ELECTRICITY</b>							
49440 URBAN RESIDENTIAL SALES	451,830	2,483,166	4,260,400	( 1,777,234)	58%	401,697	2,303,442
49441 RURAL SALES	2,619	14,870	21,800	( 6,930)	68%	2,343	13,897
49442 COMMERCIAL SALES-CS1	102,813	602,527	1,239,200	( 636,673)	49%	95,648	583,915
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	124,812	694,397	910,400	( 216,003)	76%	101,599	627,159
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	240,354	1,236,654	2,098,100	( 861,446)	59%	191,670	1,044,782
49443 INDUSTRIAL SALES-CP3	58,545	331,674	496,300	( 164,626)	67%	46,655	286,509
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	3,061	20,667	30,900	( 10,233)	67%	2,874	20,967
49444 PUBLIC STREET LIGHTING	12,630	83,142	145,900	( 62,758)	57%	12,132	81,186
49448 INTERDEPARTMENTAL SALES	1,983	15,643	33,300	( 17,657)	47%	1,449	13,202
<b>TOTAL SALES OF ELECTRICITY</b>	<b>998,648</b>	<b>5,482,739</b>	<b>9,236,300</b>	<b>( 3,753,561)</b>	<b>59%</b>	<b>856,066</b>	<b>4,975,058</b>
<b>OTHER OPERATING REVENUES</b>							
49450 FORFEITED DISCOUNTS	1,535	15,741	18,250	( 2,509)	86%	736	7,727
49451 MISCELLANEOUS SERVICE REVENUES	200	1,440	5,000	( 3,560)	29%	400	1,400
49454 RENT FROM ELECTRIC PROPERTY	0	41,206	26,700	14,506	154%	0	5,447
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	123	7,845	16,950	( 9,105)	46%	5,079	14,120
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>1,858</b>	<b>66,233</b>	<b>66,900</b>	<b>( 667)</b>	<b>99%</b>	<b>6,215</b>	<b>28,694</b>
<b>TOTAL OPERATING REVENUES</b>	<b>1,000,506</b>	<b>5,548,972</b>	<b>9,303,200</b>	<b>( 3,754,228)</b>	<b>60%</b>	<b>862,281</b>	<b>5,003,752</b>

CITY OF TWO RIVERS  
INCOME STATEMENT  
FOR THE 7 MONTHS ENDING JULY 31, 2022  
ELECTRIC DISTRIBUTION DETAIL - FUND 660

					CURR MONTH		CURR MONTH	
					PRIOR YEAR	PR YTD ACT	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
POWER PRODUCTION EXPENSES								
59555	PURCHASED POWER	881,661	4,165,210	6,660,100 ( 2,494,890)	63%	807,652	3,663,260	
TOTAL POWER PRODUCTION EXPENSES					881,661	4,165,210	6,660,100 ( 2,494,890)	63%

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
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**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

Section 10, ItemE.

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>DISTRIBUTION EXPENSES</b>							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	4,201	9,678	35,700	( 26,022)	27%	( 1,007)	5,699
59583 OVERHEAD LINE EXPENSES	218	1,856	5,950	( 4,094)	31%	2,316	4,736
59584 UNDERGROUND LINE EXPENSE	4,509	21,284	39,500	( 18,216)	54%	( 23,170)	( 3,274)
59585 STREET LIGHTING EXPENSES	2	374	1,300	( 926)	29%	0	0
59586 METER EXPENSES	3,851	31,157	71,100	( 39,943)	44%	2,998	28,482
59587 CUSTOMER INSTALLATION EXPENSES	632	5,955	9,700	( 3,745)	61%	8,896	11,705
59588 OPERATION MISC DISTRIBUTION	20,537	138,631	239,125	( 100,494)	58%	25,629	136,893
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	14,460	18,710	38,800	( 20,090)	48%	( 6,516)	13,993
59593 MAINTENANCE OF OVERHEAD LINES	14,397	198,445	184,500	13,945	108%	79,873	139,244
59594 MAINTENANCE OF UNDERGROUND LINES	124	1,475	8,400	( 6,925)	18%	2,970	3,614
59595 MAINTENANCE OF LINE TRANSFORMERS	584	1,973	4,600	( 2,627)	43%	2,837	4,019
59596 MAINTENANCE OF STREET LIGHTING	215	2,927	10,200	( 7,273)	29%	( 1,226)	2,428
59597 MAINT OF ELECTRIC METERS	0	0	0	0	%	31	318
59598 MAINT OF MISC DISTRIBUTION PLANT	2,117	6,242	7,000	( 758)	89%	366	3,652
59828 TRANSPORTATION EXPENSES							
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>65,847</b>	<b>438,707</b>	<b>655,875</b>	<b>( 217,168)</b>	<b>67%</b>	<b>93,996</b>	<b>351,508</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	1,855	12,681	22,615	( 9,934)	56%	1,766	12,073
59902 METER READING EXPENSES	2,603	18,464	32,950	( 14,486)	56%	2,844	18,077
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	7,153	53,548	99,000	( 45,452)	54%	( 46,269)	9,827
59904 UNCOLLECTIBLE ACCOUNTS	0	6,681	10,000	( 3,319)	67%	1,463	18,304
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>11,610</b>	<b>91,374</b>	<b>164,565</b>	<b>( 73,191)</b>	<b>56%</b>	<b>( 40,197)</b>	<b>58,281</b>
<b>SALES EXPENSE</b>							
59913 ADVERTISING EXPENSE	0	250	700	( 450)	36%	0	250
<b>TOTAL SALES EXPENSES</b>	<b>0</b>	<b>250</b>	<b>700</b>	<b>( 450)</b>	<b>36%</b>	<b>0</b>	<b>250</b>

**CITY OF TWO RIVERS**  
INCOME STATEMENT  
FOR THE 7 MONTHS ENDING JULY 31, 2022  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59920 ADMINISTRATIVE & GENERAL SALARIES	21,100	144,554	256,400	( 111,846)	56%	21,268	160,413
59921 OFFICE SUPPLIES & EXPENSES	1,066	10,427	15,600	( 5,173)	67%	1,236	17,061
59923 OUTSIDE SERVICES EMPLOYED	10,212	55,257	105,640	( 50,383)	52%	10,019	66,146
59924 PROPERTY INSURANCE	2,329	16,322	27,200	( 10,878)	60%	2,100	15,682
59925 INJURIES & DAMAGES	1,042	6,774	13,500	( 6,726)	50%	1,089	7,626
59926 EMPLOYEE PENSIONS & BENEFITS	15,432	118,139	249,000	( 130,861)	47%	17,146	115,762
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	( 2,000)	%	0	1,352
59930 MISCELLANEOUS GENERAL EXPENSES	3,418	36,029	76,100	( 40,071)	47%	8,457	40,760
59932 MAINT OFFICE & COMMUNICATIONS	937	9,802	15,500	( 5,698)	63%	1,101	15,518
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>55,536</b>	<b>397,305</b>	<b>760,940</b>	<b>( 363,635)</b>	<b>52%</b>	<b>62,417</b>	<b>440,320</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>1,014,654</b>	<b>5,092,846</b>	<b>8,242,180</b>	<b>( 3,149,334)</b>	<b>62%</b>	<b>923,869</b>	<b>4,513,619</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	37,283	260,962	440,000	( 179,038)	59%	36,498	254,813
59408 TAXES	29,032	202,255	397,850	( 195,595)	51%	31,360	219,879
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>66,315</b>	<b>463,217</b>	<b>837,850</b>	<b>( 374,533)</b>	<b>55%</b>	<b>67,858</b>	<b>474,691</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,080,969</b>	<b>5,556,063</b>	<b>9,080,030</b>	<b>( 3,523,967)</b>	<b>61%</b>	<b>991,728</b>	<b>4,988,310</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>( 80,463)</b>	<b>( 7,090)</b>	<b>223,170</b>	<b>( 230,260)</b>	<b>(3%)</b>	<b>( 129,446)</b>	<b>15,442</b>



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**ELECTRIC DISTRIBUTION DETAIL - FUND 660**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
49415 REVENUE FROM MDSE & JOBBING	325	7,842	15,000	( 7,158)	52%	2,582	8,462
49416 MERCHANDISING & JOBBING COST	0	( 559)	( 15,000)	14,441	(4%)	( 273)	( 273)
49421 MISCELLANEOUS NONOPERATING INCOME	0	( 2,525)	2,000	( 4,525)	(126%)	0	1,757
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	( 1,284)	( 12,274)	( 18,000)	5,726	(68%)	( 1,353)	( 11,134)
<b>TOTAL OTHER INCOME</b>	( 959)	( 7,516)	( 16,000)	8,484	(47%)	955	( 1,188)
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGs</b>	( 81,422)	( 14,607)	207,170	( 221,777)	(7%)	( 128,491)	14,254
<b>OTHER INCOME DEDUCTIONS</b>							
49426 OTHER INCOME DEDUCTIONS	0	2,279	2,200	79	104%	( 387)	( 387)
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	0	2,279	2,200	79	104%	( 387)	( 387)
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	752	5,520	8,450	( 2,930)	65%	704	5,632
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	752	5,520	8,450	( 2,930)	65%	704	5,632
<b>NET INCOME (LOSS)</b>	( 82,174)	( 22,406)	196,520	( 218,926)	(11%)	( 128,808)	9,009
<b>EARNED SURPLUS</b>							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,371,395	9,371,395				8,821,384	8,821,384
BALANCE TRANSFERRED FROM INCOME	( 82,174)	( 22,406)				( 128,808)	9,009
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	9,289,221	9,348,990				8,692,576	8,830,393

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
OPERATING REVENUES	0	0	0	0	%	0	0
49000 OPERATING REVENUE	1,324	9,266	15,885	( 6,619)	58%	1,324	9,266
49540 RENT FROM CLEC PROPERTY							
<b>TOTAL OPERATING REVENUES</b>	1,324	9,266	15,885	( 6,619)	58%	1,324	9,266

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>DISTRIBUTION EXPENSES</b>							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500 (	1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750 (	750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>0</b>	<b>0</b>	<b>2,250 (</b>	<b>2,250)</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>

**CITY OF TWO RIVERS**  
INCOME STATEMENT  
FOR THE 7 MONTHS ENDING JULY 31, 2022  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600 (	600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	0	0	6,535 (	6,535)	%	0	150
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>0</b>	<b>0</b>	<b>7,135 (</b>	<b>7,135)</b>	<b>%</b>	<b>0</b>	<b>150</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>0</b>	<b>0</b>	<b>9,385 (</b>	<b>9,385)</b>	<b>%</b>	<b>0</b>	<b>150</b>
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	803	5,624	6,500 (	876)	87%	539	3,430
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>803</b>	<b>5,624</b>	<b>6,500 (</b>	<b>876)</b>	<b>87%</b>	<b>539</b>	<b>3,430</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>803</b>	<b>5,624</b>	<b>15,885 (</b>	<b>10,261)</b>	<b>35%</b>	<b>539</b>	<b>3,580</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>520</b>	<b>3,642</b>	<b>0</b>	<b>3,642</b>	<b>%</b>	<b>785</b>	<b>5,686</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**TELECOMM DISTRIBUTION DETAIL - FUND 670**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
<b>OTHER INCOME</b>							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS</b>	<b>520</b>	<b>3,642</b>	<b>0</b>	<b>3,642</b>	<b>%</b>	<b>785</b>	<b>5,686</b>
<b>INTEREST CHARGES</b>							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
<b>TOTAL INTEREST CHARGES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>%</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (LOSS)</b>	<b>520</b>	<b>3,642</b>	<b>0</b>	<b>3,642</b>	<b>%</b>	<b>785</b>	<b>5,686</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	( 227,116)	( 227,116)				( 245,443)	( 245,443)
BALANCE TRANSFERRED FROM INCOME	520	3,642				785	5,686
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>( 226,596)</b>	<b>( 223,474)</b>				<b>( 244,658)</b>	<b>( 239,757)</b>
<b>END OF YEAR</b>							

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>USER FEES</b>							
46010 RESIDENTIAL SERVICE	29,618	207,281	354,000	( 146,719)	59%	29,610	206,934
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	250	400	( 150)	62%	36	250
46040 NON RESIDENTIAL	21,931	152,851	222,000	( 69,149)	69%	21,805	152,870
46050 INTERDEPARTMENTAL	3,229	22,605	39,400	( 16,795)	57%	3,229	22,654
<b>TOTAL USER FEES</b>	<b>54,814</b>	<b>382,986</b>	<b>615,800</b>	<b>( 232,814)</b>	<b>62%</b>	<b>54,680</b>	<b>382,708</b>
<b>OTHER OPERATING REVENUES</b>							
49470 FORFEITED DISCOUNTS	123	1,044	900	144	116%	60	523
49010 PERMIT FEES	0	0	0	0	%	0	0
48600 CONTRIBUTIONS IN AID OF CONSTRUCTION	0	170,648	400,000	( 229,352)	43%	0	0
48100 INTEREST INCOME	675	3,723	3,725	( 2)	100%	1,000	4,393
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>797</b>	<b>175,416</b>	<b>404,625</b>	<b>( 229,209)</b>	<b>43%</b>	<b>1,060</b>	<b>4,916</b>
<b>TOTAL OPERATING REVENUES</b>	<b>55,611</b>	<b>558,402</b>	<b>1,020,425</b>	<b>( 462,023)</b>	<b>55%</b>	<b>55,740</b>	<b>387,624</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**STORMWATER UTILITY - FUND 680**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	137	1,075	7,467	( 6,392)	14%	804	1,258
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,794	27,134	153,176	( 126,042)	18%	1,095	6,220
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	204	2,516	41,624	( 39,108)	6%	3,545	6,951
59750 MAINTENANCE OF STORMWATER PONDS	77	448	31,356	( 30,908)	1%	167	3,158
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	14,000	( 14,000)	%	0	0
59770 REGULATORY COMPLIANCE	1,130	9,905	57,047	( 47,142)	17%	0	3,457
59790 ADMINISTRATIVE CHARGES	2,057	13,461	34,500	( 21,039)	39%	428	8,991
59795 EMPLOYEE PENSIONS & BENEFITS	514	3,311	28,605	( 25,295)	12%	303	1,047
<b>TOTAL OPERATING EXPENSES</b>	<b>5,912</b>	<b>57,848</b>	<b>367,775</b>	<b>( 309,926)</b>	<b>16%</b>	<b>6,343</b>	<b>31,081</b>
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	8,367	58,567	100,000	( 41,433)	59%	8,367	58,567
59408 TAXES	239	1,660	10,470	( 8,810)	16%	128	370
59427 INTEREST ON LONG-TERM DEBT	5,107	38,369	66,000	( 27,631)	58%	6,106	42,544
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>19,624</b>	<b>156,444</b>	<b>544,245</b>	<b>( 387,801)</b>	<b>29%</b>	<b>20,943</b>	<b>132,562</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>19,624</b>	<b>156,444</b>	<b>544,245</b>	<b>( 387,801)</b>	<b>29%</b>	<b>20,943</b>	<b>132,562</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>35,987</b>	<b>401,958</b>	<b>476,180</b>	<b>( 74,223)</b>	<b>84%</b>	<b>34,797</b>	<b>255,062</b>
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	3,175,463	3,175,463				2,712,282	2,712,282
BALANCE TRANSFERRED FROM INCOME	35,987	401,958				34,797	255,062
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS</b>	<b>3,211,450</b>	<b>3,577,421</b>				<b>2,747,079</b>	<b>2,967,344</b>

Section 10, Item E.

# CITY OF TWO RIVERS

INCOME STATEMENT  
FOR THE 7 MONTHS ENDING JULY 31, 2022

## SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>UTILITY OPERATING INCOME</b>							
<b>OPERATING REVENUES</b>							
<b>SALES OF SEWER</b>							
49221 RESIDENTIAL SERVICE	159,040	1,147,252	2,000,000	( 852,749)	57%	162,076	1,163,116
49222 COMMERCIAL SERVICE	48,525	293,836	493,000	( 199,164)	60%	45,908	285,621
49224 GOVERNMENT SERVICE	7,618	50,984	82,000	( 31,016)	62%	5,819	43,393
49626 INTERDEPARTMENTAL SERVICE	5,901	54,853	93,200	( 38,347)	59%	7,078	55,396
49263 INDUSTRIAL SERVICE	6,880	60,112	81,000	( 20,888)	74%	6,433	49,734
<b>TOTAL SALES OF SEWER</b>	<b>227,965</b>	<b>1,607,036</b>	<b>2,749,200</b>	<b>( 1,142,164)</b>	<b>58%</b>	<b>227,314</b>	<b>1,597,261</b>
<b>OTHER OPERATING REVENUES</b>							
49350 MISCELLANEOUS OPERATING REVENUES	11,843	90,815	42,000	48,815	216%	2,422	10,666
49450 CUSTOMER FORFEITED DISCOUNTS	594	6,049	5,000	1,049	121%	291	3,016
<b>TOTAL OTHER OPERATING REVENUES</b>	<b>12,427</b>	<b>96,863</b>	<b>47,000</b>	<b>49,863</b>	<b>206%</b>	<b>2,713</b>	<b>13,682</b>
<b>TOTAL OPERATING REVENUES</b>	<b>240,392</b>	<b>1,703,899</b>	<b>2,796,200</b>	<b>( 1,092,301)</b>	<b>61%</b>	<b>230,027</b>	<b>1,610,942</b>



**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OPERATING EXPENSES</b>							
<b>OPERATION &amp; MAINTENANCE EXPENSES</b>							
<b>OPERATIONS EXPENSES</b>							
59820 OPERATION PLANT & LIFT STATION	39,905	271,993	510,400 (	238,407)	53%	38,508	255,886
59823 CHLORINE	0	0	3,000 (	3,000)	%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	7,576	30,205	50,000 (	19,795)	60%	0	17,725
59825 SLUDGE CONDITIONING CHEMICALS	0	22,399	30,000 (	7,601)	75%	0	9,389
59827 OTHER OPERATING SUPPLIES	268	20,829	27,500 (	6,671)	76%	1,512	17,919
59828 TRANSPORTATION EXPENSES	569	9,858	28,500 (	18,642)	35%	972	23,853
<b>TOTAL OPERATIONS EXPENSES</b>	<b>48,319</b>	<b>355,284</b>	<b>649,400 (</b>	<b>294,116)</b>	<b>55%</b>	<b>40,993</b>	<b>324,771</b>
<b>MAINTENANCE EXPENSE</b>							
59831 MAINT OF SEWER COLLECTION SYSTEMS	14,660	165,795	147,800	17,995	112%	14,032	74,383
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	2,252	20,000 (	17,748)	11%	0	14,693
59833 MAINT OF TREATMENT DIST PLANT EQUIP	4,806	49,215	107,211 (	57,996)	46%	5,635	60,872
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	327	4,024	20,000 (	15,976)	20%	2,886	6,164
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>19,593</b>	<b>221,286</b>	<b>295,011 (</b>	<b>73,725)</b>	<b>75%</b>	<b>22,554</b>	<b>156,112</b>
<b>CUSTOMER ACCOUNTS EXPENSE</b>							
59840 BILLING, COLLECTING & ACCOUNTING	5,199	42,484	77,662 (	35,178)	55%	6,030	42,352
59842 METER READING	1,510	11,296	24,265 (	12,969)	47%	1,756	11,217
59843 UNCOLLECTIBLE ACCOUNTS	0 (	310)	5,000 (	5,310)	(6%)	2,939	15,938
<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>6,709</b>	<b>53,470</b>	<b>106,927 (</b>	<b>53,457)</b>	<b>50%</b>	<b>10,726</b>	<b>69,507</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
59850 ADMINISTRATIVE & GENERAL SALARIES	13,593	92,179	163,996	( 71,817)	56%	11,623	85,542
59851 OFFICE SUPPLIES & EXPENSE	32	383	1,420	( 1,037)	27%	51	323
59852 OUTSIDE SERVICES EMPLOYED	7,278	38,753	67,580	( 28,827)	57%	6,641	37,545
59853 INSURANCE EXPENSE	4,070	28,015	47,950	( 19,935)	58%	3,796	26,716
59854 EMPLOYEE PENSION & BENEFITS	9,989	67,680	138,859	( 71,179)	49%	9,590	71,408
59855 REGULATORY COMMISSION EXPENSE	13,778	13,778	15,000	( 1,222)	92%	0	14,677
59856 MISC GENERAL EXPENSES	0	561	4,100	( 3,539)	14%	0	827
59857 RENTS	5,054	62,791	80,000	( 17,209)	78%	5,526	91,179
<b>TOTAL ADMINISTRATIVE &amp; GENERAL EXPENSES</b>	<b>53,794</b>	<b>304,139</b>	<b>518,905</b>	<b>( 214,766)</b>	<b>59%</b>	<b>37,228</b>	<b>328,216</b>
<b>TOTAL OPS &amp; MAINT EXPENSES</b>	<b>128,415</b>	<b>934,179</b>	<b>1,570,243</b>	<b>( 636,064)</b>	<b>59%</b>	<b>111,501</b>	<b>878,606</b>
<b>OTHER OPERATING EXPENSES</b>							
59403 DEPRECIATION EXPENSE	63,626	445,381	605,000	( 159,619)	74%	45,355	227,482
59408 TAX EXPENSE	28,482	197,724	339,677	( 141,953)	58%	29,924	197,206
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>92,108</b>	<b>643,105</b>	<b>944,677</b>	<b>( 301,572)</b>	<b>68%</b>	<b>75,278</b>	<b>424,688</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>220,524</b>	<b>1,577,284</b>	<b>2,514,920</b>	<b>( 937,636)</b>	<b>63%</b>	<b>186,779</b>	<b>1,303,295</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>19,868</b>	<b>126,615</b>	<b>281,280</b>	<b>( 154,665)</b>	<b>45%</b>	<b>43,248</b>	<b>307,648</b>

**CITY OF TWO RIVERS**  
**INCOME STATEMENT**  
**FOR THE 7 MONTHS ENDING JULY 31, 2022**  
**SEWER DISTRIBUTION DETAIL - FUND 690**

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
<b>OTHER INCOME</b>							
48600 CONTRIBUTION IN AID	0	149,180	400,000	( 250,820)	37%	0	4,660
49210 TRANSFERS IN	0	28,923	26,500	2,423	109%	0	23,301
<b>TOTAL OTHER INCOME</b>	<b>0</b>	<b>178,103</b>	<b>426,500</b>	<b>( 248,397)</b>	<b>42%</b>	<b>0</b>	<b>27,961</b>
<b>TOTAL INCOME (LOSS) BEFORE INTEREST CHGS</b>	<b>19,868</b>	<b>304,718</b>	<b>707,780</b>	<b>( 403,062)</b>	<b>43%</b>	<b>43,248</b>	<b>335,609</b>
<b>INTEREST CHARGES</b>							
49427 INTEREST ON LONG-TERM DEBT	( 17,099)	( 125,249)	( 220,000)	94,751	(57%)	( 18,062)	( 132,485)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
<b>TOTAL INTEREST CHARGES</b>	<b>( 17,099)</b>	<b>( 125,249)</b>	<b>( 220,000)</b>	<b>94,751</b>	<b>(57%)</b>	<b>( 18,062)</b>	<b>( 132,485)</b>
<b>NET INCOME (LOSS)</b>	<b>2,770</b>	<b>179,469</b>	<b>487,780</b>	<b>( 308,311)</b>	<b>37%</b>	<b>25,186</b>	<b>203,124</b>
<b>EARNED SURPLUS</b>							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	5,460,681	5,460,681				4,771,856	4,771,856
BALANCE TRANSFERRED FROM INCOME	2,770	179,469				25,186	203,124
<b>TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR</b>	<b>5,463,451</b>	<b>5,640,150</b>				<b>4,797,041</b>	<b>4,974,980</b>

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
08/01/2022	131040	StopStick Ltd.	Shipping & Handling	461-52100-8150	0023357-IN 1/6/22	28.00-
Total 131040:						28.00-
08/01/2022	131788	Cawley Company	Supplies - FD	100-52200-3850	V844520	28.43-
Total 131788:						28.43-
08/23/2022	132253	OpenPoint LLC	OpenPoint Subscription - July 2022	660-59923-2403	1267	2,350.00-
Total 132253:						2,350.00-
08/04/2022	132459	4 K's Pest Control LLC	Pest control - Library	280-55110-2410	19494	45.00
Total 132459:						45.00
08/04/2022	132460	Amazon Business - Debit Memo	CREDIT - Electric	660-59588-3900	19XQ-D6M9-GK3R	36.99-
08/04/2022	132460	Amazon Business - Debit Memo	Supplies- Electric	660-59921-3900	1QJW-XCT3-7MHY	291.20
08/04/2022	132460	Amazon Business - Debit Memo	Supplies- DPW	100-16120	1WWY-J7L1-9DHN	146.18
Total 132460:						400.39
08/04/2022	132461	AnSer Services	July 2022 Charges	650-59665-2900	6502-080122	210.00
Total 132461:						210.00
08/04/2022	132462	Aurora Health Care	Drug Screen	100-53200-2900	1696154	80.00
Total 132462:						80.00
08/04/2022	132463	B&M Waste Service Inc	Portable Restroom Rental - Neshotah Be	100-55200-2900	170441	425.00
Total 132463:						425.00
08/04/2022	132464	Badger Docks & Lifts	Vets Park Kayak Launch	218-53540-8150	CITY OF TWO RIVERS 7/2	8,317.00
Total 132464:						8,317.00
08/04/2022	132465	BC Signs & Graphics LLC	Shred & No shred stickers -PD	100-52100-2913	PO #1888	80.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132465:						80.00
08/04/2022	132466	Bergene, Danielle	Witness Fee	100-21125	08/01/2022	5.40
Total 132466:						5.40
08/04/2022	132467	Bero, William T	Witness Fee - PD	100-21125	08/01/2022	5.40
Total 132467:						5.40
08/04/2022	132468	Boyle Fredrickson S.C.	TM - Made in Two Rivers WI w/ Circle TR	258-56700-2910	STATEMENT 569760	1,880.00
Total 132468:						1,880.00
08/04/2022	132469	Brunner, Sally A	July 2022 Services	100-51530-2130	722	3,808.33
Total 132469:						3,808.33
08/04/2022	132470	Carahsoft Technology Corporation	MicroStation SELECT Subscription 5/12/	100-53100-2410	32800410INV	4,832.00
Total 132470:						4,832.00
08/04/2022	132471	Center Point Large Print	Books (ALP) - Lib	280-55111-3430	1949008	370.32
Total 132471:						370.32
08/04/2022	132472	CliftonLarsonAllen LLP	Progress Billing/Dec 2021 Audit	100-51510-2110	3360629	4,200.00
Total 132472:						4,200.00
08/04/2022	132473	Crosslan, JJordan	2022 Scholarship Winner	660-59930-2900	8/02/2022	500.00
Total 132473:						500.00
08/04/2022	132474	DeBruyn, Don	Solar Credit Refund	660-21130	8/1/22	130.70
Total 132474:						130.70
08/04/2022	132475	Dept of Administration	Public benefits Fees FY22 Q4	660-29253	505-0000071058	12,214.49

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132475:						12,214.49
08/04/2022	132476	DeWitt, Donald	Witness Fee-PD	100-21125	08/01/2022	5.40
Total 132476:						5.40
08/04/2022	132477	Erickson Sports Apparel	Logowear	258-56700-3901	102929	771.00
Total 132477:						771.00
08/04/2022	132478	Fastenal	Water Monthly Vending-Wtr	650-59921-3100	WIMAN291214	71.64
Total 132478:						71.64
08/04/2022	132479	Graybar	Electrical items for Wtr/Elec	660-59588-3900	9327855451	213.15
Total 132479:						213.15
08/04/2022	132480	Greene, Montgomery	Umpire Girls Softball	100-55300-2900	08/03/2022	265.00
Total 132480:						265.00
08/04/2022	132481	Haack-Hurlbut, Connie	Refund - Real Estate Tax Overpayment;	100-16000	8/2/2022	70.76
Total 132481:						70.76
08/04/2022	132482	Hach Company	Meter Probes-WTR	650-59642-3900	13147177	3,031.08
Total 132482:						3,031.08
08/04/2022	132483	James Imaging Systems Inc.	Contract R14490-MPS-01 7/29/22-8/28/2	660-59921-3900	1215953	359.07
Total 132483:						359.07
08/04/2022	132484	James Leasing LLC	Lease Agreement JL-I71 - 7/24/22-8/23/2	100-53200-5310	9488	2,499.28
Total 132484:						2,499.28
08/04/2022	132485	KBC Tour Company	Baraboo, The Dells & THe Driftless-July	250-55150-3300	08/01/2022	10,035.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132485:						10,035.00
08/04/2022	132486	Klein, Patricia Ann	Simply Seniors Exercise Class - 7/1/22-7	100-55300-2900	8/2/2022	81.00
Total 132486:						81.00
08/04/2022	132487	Kristi, Nass	Witness Fee-PD	100-21125	8/1/2022	5.40
Total 132487:						5.40
08/04/2022	132488	Kulpa Jr, Frank	Solar Credit Fund	660-21130	8/1/2022	231.80
Total 132488:						231.80
08/04/2022	132489	Lucky Signs & Graphics	Veh #15 Decals - Elec	660-19184	724	175.00
08/04/2022	132489	Lucky Signs & Graphics	Vehicle Decals - Rec	100-55300-2910	725	350.00
Total 132489:						525.00
08/04/2022	132490	Manitowoc Co Public Works	Badger Net Circiut; July-Sept 2022	100-52100-2203	455TIME-12836-T	465.00
Total 132490:						465.00
08/12/2022	132491	Manitowoc County Payroll Department	Interpreters - PD (Tonya Navarro)	100-52100-2100	7/26/2022	.00
Total 132491:						.00
08/04/2022	132492	Minaker, Russell	Refund - Overpayment of Real Estate Ta	100-16000	8/1/2022	898.74
Total 132492:						898.74
08/04/2022	132493	Municipal Elec Utilities of WI	Regional Safety Program - Q3 2022 Fee	690-59852-2900	071522-28	7,250.00
Total 132493:						7,250.00
08/04/2022	132494	Neenah Foundry Company Infrastructure	Casting Inventory - DPW	100-16120	460699	978.00
08/04/2022	132494	Neenah Foundry Company Infrastructure	Casting Inventory - DPW	100-16120	460789	3,060.01
Total 132494:						4,038.01

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
08/04/2022	132495	Northeast Asphalt Inc.	Black top-PW	100-16120	1815812	922.64
Total 132495:						922.64
08/04/2022	132496	Northern Lake Service Inc	TOC Sampling - Wtr	650-59642-2900	421978	54.00
Total 132496:						54.00
08/04/2022	132497	ODP Business Solutions LLC	Supplies - Customer Service	690-59840-3900	256224987001	66.15
Total 132497:						66.15
08/04/2022	132498	OpenPoint LLC	OpenPoint Subscription - August 2022	660-59923-2403	1275	2,350.00
Total 132498:						2,350.00
08/04/2022	132499	Panosh, Barbara	Witness Fee - PD	100-21125	08/01/2022	5.40
Total 132499:						5.40
08/04/2022	132500	Payment Service Network	Services 07/01/2022-07/31/2022	690-59840-3900	262002	7.95
Total 132500:						7.95
08/04/2022	132501	R&J Fricke Inc	Red Concrete - DPW	100-16120	13007	2,133.00
Total 132501:						2,133.00
08/04/2022	132502	Renegade Pest Management	Pest Control - City Hall	100-51600-3500	3466	180.00
Total 132502:						180.00
08/04/2022	132503	Schmidt, Gerald	Refund of Overpayment - '21 Property Ta	100-16000	07/28/2022	180.00
Total 132503:						180.00
08/04/2022	132504	Stanley, Matthew	Witness Fee-PD	100-21125	08/01/2022	5.40
Total 132504:						5.40
08/04/2022	132505	Strong, Ronald I	Speed Training HS Athletes 6/13/22-7/27	100-55300-2900	8/1/2022	896.00



Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132505:						896.00
08/04/2022	132506	Superior Chemical Corp	Supplies - DPW	100-53200-3900	337335	18.62
Total 132506:						18.62
08/04/2022	132507	TAPCO	Parkfolio Hosting Fee - June 2022	218-53540-2900	I732454	100.00
08/04/2022	132507	TAPCO	Parkfolio Hosting Fee - July 2022	218-53540-2900	I732455	100.00
Total 132507:						200.00
08/04/2022	132508	Transcendent Technologies	Ascent Land Records Implementation (J	459-51600-8170	M5690	8,518.75
Total 132508:						8,518.75
08/04/2022	132509	Two Rivers Automotive Inc.	Mini Bulb-Rec	100-55140-2410	5172-276709	.69
Total 132509:						.69
08/04/2022	132510	Two Rivers Historical Society	Aug 2022 Monthly Support Pymt	258-56700-2910	AUG2022	250.00
Total 132510:						250.00
08/04/2022	132511	US Alliance Fire Protection Inc.	Lester Public Library Backflow Repair	280-55110-2410	1046-F084255	1,021.00
Total 132511:						1,021.00
08/04/2022	132512	WEX Bank	Gasoline	250-55150-3900	82371216	11,703.63
Total 132512:						11,703.63
08/04/2022	132513	Wisc Dept of Transportation	Deposit in TVRP Program Account - PD	100-45131	07-27-22	18.00
Total 132513:						18.00
08/04/2022	132514	Wisconsin Public Service	1520 17TH ST - Rec	100-55140-2220	0401271669-04;7/22	178.72
08/04/2022	132514	Wisconsin Public Service	CEMETERY	100-54910-2220	0401271669-05;7/22	16.77
08/04/2022	132514	Wisconsin Public Service	1300 35TH STREET - Rec	100-55400-2220	0401271669-07;7/22	18.66
08/04/2022	132514	Wisconsin Public Service	1916 COLUMBUS ST - Elec	660-59588-2220	0401271669-10;7/22	28.60
08/04/2022	132514	Wisconsin Public Service	PARK SHELTER	100-55200-2220	0401271669-14;7/22	16.21

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
08/04/2022	132514	Wisconsin Public Service	CITY HALL	100-51600-2220	0401271669-24;7/22	70.19
08/04/2022	132514	Wisconsin Public Service	Bridge Bldg - Engineering	100-53341-2220	0401271669-30;7/22	16.21
08/04/2022	132514	Wisconsin Public Service	1401 Lake Street	660-49390	0401271669-35;7/22	207.26
Total 132514:						552.62
08/04/2022	132515	Woodland Dunes Nature Center	Solar Credit Refund	660-21130	8/1/2022	178.10
Total 132515:						178.10
08/11/2022	132516	ABBEY RIDGE	Refund of Real Estate Tax Overpayment-	100-16000	08/09/2022	202.37
Total 132516:						202.37
08/11/2022	132517	ADRC of the Lakeshore	Reimburse ADRC for May congregat	250-23150	08/04/2022	348.00
Total 132517:						348.00
08/11/2022	132518	Amazon Business - Debit Memo	Shop Supplies - DPW	100-53200-3900	19MM-1R3F-WRVM	103.22
08/11/2022	132518	Amazon Business - Debit Memo	Supplies	100-51410-3100	1HX4-T7LD-WGFM	103.60
08/11/2022	132518	Amazon Business - Debit Memo	Supplies-Insp	100-52400-3100	1QH1-7CV1-XNT3	380.64
08/11/2022	132518	Amazon Business - Debit Memo	Supplies-Rec	100-55140-3500	1VJV-MKQW-96YW	89.95
08/11/2022	132518	Amazon Business - Debit Memo	Clothing - Fire	100-52200-3850	1YQM-9PGQ-XV7H	30.99
Total 132518:						708.40
08/11/2022	132519	American Public Works Assoc	Ahl APWA Membership Renewal	100-53100-3210	08/03/2022	237.00
Total 132519:						237.00
08/11/2022	132520	Ball Auto & Truck Parts Inc	Hyd oil, filter - WWTP	690-59833-3900	268787	785.88
Total 132520:						785.88
08/11/2022	132521	Bellin Health	CPR Cards	455-52200-3900	MB8382	600.00
Total 132521:						600.00
08/11/2022	132522	Board of Commissioners of Public Lands	2022 - Lease #179 Annual Payment 202	100-51410-2900	592	200.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132522:						200.00
08/11/2022	132523	City Of Manitowoc	Monthly Bus Pass - June & July 2022	250-23103	0349329	90.00
Total 132523:						90.00
08/11/2022	132524	City of Two Rivers Petty Cash	Replenish Petty Cash Check Book	800-21130	8/09/2022	561.11
Total 132524:						561.11
08/11/2022	132525	Contree Sprayer and Equipment Co LLC	Motor for W016108-DPW	100-16120	SALES RECEIPT #73324	423.88
Total 132525:						423.88
08/11/2022	132526	Cool City Cleaners Inc	Clean towels-WWTP	690-59820-2900	104666	56.00
Total 132526:						56.00
08/11/2022	132527	Cretton Enterprises Inc	July 2022 Services - Rec	100-55200-2900	10811	3,710.03
08/11/2022	132527	Cretton Enterprises Inc	July 2022 Services - Lib	280-55110-3560	10825	1,004.89
Total 132527:						4,714.92
08/11/2022	132528	Dinges Fire Company	Test gas-FD	100-52210-2410	30944	299.07
Total 132528:						299.07
08/11/2022	132529	DOA/Division of Energy	Refund of Energy Assistance Funds - Flo	660-21131	08/03/2022	198.46
Total 132529:						198.46
08/11/2022	132530	Fastenal	Stock/Inventory - Elec	660-59588-3900	WIMAN291059	279.14
Total 132530:						279.14
08/11/2022	132531	Fire Dept Petty Cash	Petty cash reimbursement	100-52200-3500	08/09/2022	71.84
Total 132531:						71.84
08/11/2022	132532	Gee Inspections LLC	Cross Connection Insp - WWTP	690-59834-2900	659	500.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132532:						500.00
08/11/2022	132533	Greenwood, Dale	Partial Refund-Nerf War Super Blaster P	100-29410	RECEIPT #24153	63.00
Total 132533:						63.00
08/11/2022	132534	Hallman Lindsay	Goal Line Ready-Mix White - Rec	100-55400-3900	J0197244	439.60
Total 132534:						439.60
08/11/2022	132535	Helling, Scott	Refund of Real Estate Tax Overpayment	100-16000	08/09/2022	12.70
Total 132535:						12.70
08/11/2022	132536	Herrmann, Mark	Refund of Real Estate Tax Overpayment	100-16000	08/09/22	32.13
Total 132536:						32.13
08/11/2022	132537	Hettmann, Jennifer	REfund of Real Estate Tax Overpayment	100-16000	8/9/2022	46.85
Total 132537:						46.85
08/11/2022	132538	Hilliker, Emjay	2022 Scholarship Winner - Elec	660-59930-2900	08/08/2022	500.00
Total 132538:						500.00
08/11/2022	132539	Holschbach Excavating Inc	Shredded Top Soil - Rec	100-54910-3900	25691	368.50
Total 132539:						368.50
08/11/2022	132540	IDEXX Distribution Inc.	Lab Supplies - Wtr	650-59642-3900	31111551167	300.31
08/11/2022	132540	IDEXX Distribution Inc.	Lab Supplies - Wtr	650-59642-3900	3111551166	1,191.24
Total 132540:						1,491.55
08/11/2022	132541	Kaat's Water Conditioning Inc	Bottled water, 6303 Riverview Dr-Eng	419-53600-2900	PO # DAN KLEIN 6303 RI	145.99
Total 132541:						145.99
08/11/2022	132542	Klein, Janice	Serving as volunteer escort - no charge ti	250-55150-3300	08/09/2022	82.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132542:						82.00
08/11/2022	132543	Kropp Concrete Products Inc	Conc adjust Ring - DPW	100-16120	30085	96.00
Total 132543:						96.00
08/11/2022	132544	Lakeshore Technical College	Tax Settlement - August 2022	800-24601	AUGUST 2022	70,652.06
Total 132544:						70,652.06
08/11/2022	132545	Manitowoc Co Treasurer	County Jail & Driver Improvement Surch	100-21125	8/09/2022	837.68
Total 132545:						837.68
08/11/2022	132546	Manitowoc Disposal Inc	Recycling & Refuse Collect 7/23/2022-8/	640-53620-2900	08/11/2022	14,729.61
08/11/2022	132546	Manitowoc Disposal Inc	Dumpster - City Hall	100-51600-3500	63832	168.00
08/11/2022	132546	Manitowoc Disposal Inc	Dumpster Service - P & R	640-53620-2900	63833	520.00
08/11/2022	132546	Manitowoc Disposal Inc	Dumpster Service - DPW	640-53310-2900	63835	275.00
Total 132546:						15,692.61
08/11/2022	132547	Manitowoc Public Utilities	2124 Woodland Dr-WTP	690-59820-2210	408117; 7/26/22	32.24
Total 132547:						32.24
08/11/2022	132548	Manitowoc Public Utilities	Service - 5000 Memorial Dr. - Wtr	650-59602-2900	07/31/2022	636.96
Total 132548:						636.96
08/11/2022	132549	Manitowoc School District	Tax Settlement - August 2022	800-24602	AUGUST 2022	24,059.71
Total 132549:						24,059.71
08/11/2022	132550	Marcelle, Ryan	Energy Star Rebate - Dehumidifier	660-29253	08/09/2022	15.00
Total 132550:						15.00
08/11/2022	132551	Maritime Plumbing and Mechanical LLC	Locate Sewers @ 1925 25th Street	690-59831-2900	45233	688.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132551:						688.00
08/11/2022	132552	McMahon Associates Inc	20th St Pond (Eggers) - Eng	680-19107	927440	5,943.65
08/11/2022	132552	McMahon Associates Inc	MS4 Stormwater Permit - Eng	680-59790-2100	927441	1,676.30
Total 132552:						7,619.95
08/11/2022	132553	North Central Laboratories	Lab supplies - WWTP	690-59820-3900	474087	685.00
Total 132553:						685.00
08/11/2022	132554	Parkitecture & Planning LLC	Central Park West Design work	415-55410-2900	#4 8/4/22	11,328.00
Total 132554:						11,328.00
08/11/2022	132555	Payment Service Network	Central Park Donations-CC Fees	415-55410-2900	263024	38.00
Total 132555:						38.00
08/11/2022	132556	Prompt Printing Center	Garbage stickers - Cust Serv	640-53620-3900	34929	1,080.00
Total 132556:						1,080.00
08/11/2022	132557	R&J Fricke Inc	Concrete inventory - DPW	100-16120	13059	2,133.00
08/11/2022	132557	R&J Fricke Inc	Concrete inventory - DPW	100-16120	13060	374.50
08/11/2022	132557	R&J Fricke Inc	Concrete inventory - DPW	100-16120	13061	749.00
Total 132557:						3,256.50
08/11/2022	132558	Recreation Dept - Petty Cash	Work Permits	100-55140-2900	AUGUST 2, 2022	20.00
Total 132558:						20.00
08/11/2022	132559	Reinders	Athletic Field Elite See Mix-Rec	100-55400-3900	08/02/22	225.25
Total 132559:						225.25
08/11/2022	132560	RESCO	Stock #18240 URD Triplex Sweetbriar P	660-19154	869186-00	2,675.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132560:						2,675.00
08/11/2022	132561	Rusch, Pauline	Overpayment on trip insurance	250-55150-3300	AUGUST 9, 2022	6.50
Total 132561:						6.50
08/11/2022	132562	Schaus Roofing/Mechanical	Spring PM - FD	100-52200-3500	SD5430	887.00
08/11/2022	132562	Schaus Roofing/Mechanical	Condenser repairs-Rec	100-55140-2900	SD5440	3,717.89
Total 132562:						4,604.89
08/11/2022	132563	Scholastic Library Publishing	JF - Lib	280-55112-3420	40427585	14.99
Total 132563:						14.99
08/11/2022	132564	Shawn Williams Creative-Social Media	July 2022 Social Media	291-56700-2100	905	750.00
Total 132564:						750.00
08/11/2022	132565	Sherwin Williams Co	Generator Cabinet Paint - WWTP	690-59832-2900	2043-4	57.81
Total 132565:						57.81
08/11/2022	132566	SJE	Radio replacement - WWTP	690-59832-2900	CD99446045	3,938.48
Total 132566:						3,938.48
08/11/2022	132567	State of Wisconsin	July 2022 penalty surcharges	100-21125	AUGUST 2022	2,520.07
Total 132567:						2,520.07
08/11/2022	132568	Stock, Sue	Overcharged on insurance - P & R	250-55150-3300	8/10/2022	7.41
Total 132568:						7.41
08/11/2022	132569	Stryker Sales LLC	FD	280-55110-2410	3840121M	1,786.00
Total 132569:						1,786.00
08/11/2022	132570	Torrez, Joel Salas	Reimbursement for Citation	100-21125	08/03/2022	124.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132570:						124.00
08/11/2022	132571	Two Rivers Automotive Inc.	Repair Hose End - FD	100-52200-3500	ID-276456	5.00
Total 132571:						5.00
08/11/2022	132572	Two Rivers Main Street Inc.	Tax Settlement - August 2022	815-56700-2000	AUGUST 2022	379.48
Total 132572:						379.48
08/11/2022	132573	Two Rivers Municipal Utilities	1326 E River Street	417-56700-2900	2595-06;8/22	5.75
Total 132573:						5.75
08/11/2022	132574	Two Rivers School District	Tax Settlement - August 2022	800-24600	AUGUST 2022	791,305.35
Total 132574:						791,305.35
08/11/2022	132575	Unique	Prof Serv - Lib	280-55110-2130	6103775	104.85
Total 132575:						104.85
08/11/2022	132576	Utility Sales and Service Inc	Veh#16 - Annual Inspection-Elec	660-19184	0074188-IN	1,038.68
08/11/2022	132576	Utility Sales and Service Inc	Veh#20-Annual Inspection - Elec	660-19184	0074190-IN	933.18
08/11/2022	132576	Utility Sales and Service Inc	Veh#27-Annual Inspection - Elec	660-19184	0074191-IN	957.35
08/11/2022	132576	Utility Sales and Service Inc	Veh#28-Annual Inspection - Elec	660-19184	0074192-IN	1,038.68
08/11/2022	132576	Utility Sales and Service Inc	Veh#362-Annual Inspection - Elec	660-19184	0074193-IN	1,067.35
08/11/2022	132576	Utility Sales and Service Inc	Veh#25-Annual Inspection-Elec	660-19184	0074194-IN	930.00
Total 132576:						5,965.24
08/11/2022	132577	Vandervart Concrete Products	Sand blasting sand - DPW	100-53320-3900	199328	444.40
Total 132577:						444.40
08/11/2022	132578	Village of Mishicot Treasurer	July 2022 Municipal Court Forfeitures	100-21125	08/09/2022	1,086.55
Total 132578:						1,086.55
08/11/2022	132579	W.S. Darley & Co.	Nozzle Smooth Bore 1 1/2" - FD	100-52210-2410	17471480	599.90



Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132579:						599.90
08/11/2022	132580	Wisconsin Public Service	RESEVOIR	650-59661-2220	0401271669-02;7/22	21.06
08/11/2022	132580	Wisconsin Public Service	WARM BLDG	100-55200-2200	0401271669-12;7/22	16.77
08/11/2022	132580	Wisconsin Public Service	SOUTH TWR	650-59661-2220	0401271669-25;7/22	16.21
08/11/2022	132580	Wisconsin Public Service	EAST TWR	650-59661-2220	0401271669-26;7/22	15.65
08/11/2022	132580	Wisconsin Public Service	FIRE DEPT	100-52200-2220	0401271669-3;7/22	65.48
08/11/2022	132580	Wisconsin Public Service	HIGH LIFT	650-59626-2220	0401271669-32;7/22	28.60
08/11/2022	132580	Wisconsin Public Service	FILTER PLANT	650-59643-2220	0401271669-33;7/22	1,044.09
Total 132580:						1,207.86
08/11/2022	132581	Workingman's Friend	Fire Department	100-52200-3850	REF NO 12140	1,262.00
Total 132581:						1,262.00
08/11/2022	132582	WPPI - Debit Memo	July 2022 Purchased Power	660-59902-2900	25-72022	886,895.62
Total 132582:						886,895.62
08/11/2022	132583	Zarnoth Brush Works Inc	Parts for work order - DPW	100-16120	0190358-IN	429.00
Total 132583:						429.00
08/12/2022	132584	Manitowoc Co Treasurer	Tax Settlement - August 2022	800-24310	AUGUST 2022	139,020.41
Total 132584:						139,020.41
08/18/2022	132585	3404 Memorial Drive LLC	Refund due to overpayment	660-21130	8/11/2022	12.90
Total 132585:						12.90
08/18/2022	132586	Advanced Family Chiropractic	Security Deposit Refund	660-21130	8/11/2022	578.68
Total 132586:						578.68
08/18/2022	132587	Airgas USA LLC	Cylinder Rent - WWTP	690-59833-2900	9989909764	320.84
Total 132587:						320.84

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
08/18/2022	132588	Aladtec	Aladtex Prof. Subscription 6/1/22-5/31/23	100-52100-2402	INV00184786	3,354.00
Total 132588:						3,354.00
08/18/2022	132589	Amazon Business - Debit Memo	Supplies- P & R	100-54910-3900	1LNN-TDDN-WLK3	350.41
08/18/2022	132589	Amazon Business - Debit Memo	Supplies-WWTP	690-59842-3900	1TVW-V9KH-WKG9	146.70
Total 132589:						497.11
08/18/2022	132590	Aurora Medical Center Manitowoc Count	Aurora - Shared Savings Loan WPPI	660-19143	8/15/2022	20,798.00
Total 132590:						20,798.00
08/18/2022	132591	Center Point Large Print	Books (ALP) - Lib	280-55111-3430	1948042	43.74
08/18/2022	132591	Center Point Large Print	Books (ALP) - Lib	280-55111-3430	1950383	256.47
Total 132591:						300.21
08/18/2022	132592	Chris Lewis Tree Surgery	Tree & Stump Removal - 1916 24th Stre	260-55210-2900	503	2,500.00
08/18/2022	132592	Chris Lewis Tree Surgery	Tree & Stump Removal - 3114, 3115, 311	260-55210-2900	504	5,400.00
Total 132592:						7,900.00
08/18/2022	132593	Country Visions Cooperative	Diesel & Oil - DPW	100-16120	STATEMENT 7/31/22	8,571.23
Total 132593:						8,571.23
08/18/2022	132594	EnvisionWare Inc.	EnvisionWare Tablet Station - Annual Su	280-55110-2930	INV-US-56298	918.75
Total 132594:						918.75
08/18/2022	132595	Erickson Sports Apparel	Hats - Logowear	258-56700-3901	102936	450.00
Total 132595:						450.00
08/18/2022	132596	Fastenal	Supplies - Elec	660-59588-3900	WIMAN290779	928.11
Total 132596:						928.11
08/18/2022	132597	Fitness Store	Servic Call - P & R	100-55140-2900	2022-42	408.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132597:						408.00
08/18/2022	132598	Frank's Radio Service Inc.	Services - PD	100-52100-2450	121200	90.00
08/18/2022	132598	Frank's Radio Service Inc.	Services - PD	100-52100-2450	121201	90.00
Total 132598:						180.00
08/18/2022	132599	GFL Environmental	Services 07/01/22-07/31/22 -WWTP	690-59820-2900	U3000069280	291.00
Total 132599:						291.00
08/18/2022	132600	Grimm, Forrest & Brianna	Refund due to overpayment	660-21130	8/11/2022	17.53
Total 132600:						17.53
08/18/2022	132601	Gruszynski, Staush B	Refund due to overpayment	660-21130	8/11/2022	31.63
Total 132601:						31.63
08/18/2022	132602	Hogbin, Michael	Refund due to overpayment	660-21130	8/11/2022	96.77
Total 132602:						96.77
08/18/2022	132603	Hubbart Electric Inc	Refund - Overpayment on Inv. 2022-114	100-44310	2022-122	15.00
Total 132603:						15.00
08/18/2022	132604	HydroCorp	Cross Connection Control Prog - July 20	650-59664-2900	0068126-IN	3,280.00
Total 132604:						3,280.00
08/18/2022	132605	Kayser Automotive Group	2022 Ford Explorer - PD	461-52100-8160	125408	35,772.50
Total 132605:						35,772.50
08/18/2022	132606	Kemira Water Solutions Inc	FERRIC CHLORIDE - WWTP	690-59824-4910	9017760940	7,657.65
Total 132606:						7,657.65
08/18/2022	132607	Laurin, Jason	Summer Youth Ball Umpire 5/31/22 - 8/2/	100-55300-3900	08/09/2022	350.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132607:						350.00
08/18/2022	132608	Mammoth Construction LLC	Watermain Break - 3415 Garfield St	650-59673-2900	1350	3,443.75
08/18/2022	132608	Mammoth Construction LLC	Watermain Break - 3403 Garfield St	650-59673-2900	1357	2,347.50
08/18/2022	132608	Mammoth Construction LLC	Watermain Repair - Hwy 42	650-59673-2900	1361	1,520.00
08/18/2022	132608	Mammoth Construction LLC	Watermain Repair - Hwy 42	650-59673-2900	1362	680.00
08/18/2022	132608	Mammoth Construction LLC	Repair Leaking Water Service - 1934 Ro	650-59675-2900	1373	1,680.75
Total 132608:						9,672.00
08/18/2022	132609	Manitowoc Co Treasurer	2021 Real Estate Tax Payment 053-225-	100-16000	08/15/2022	1,627.22
08/18/2022	132609	Manitowoc Co Treasurer	2021 Real Estate Tax Payment 053-000-	100-16000	8/11/2022	300.00
Total 132609:						1,927.22
08/18/2022	132610	Manitowoc Disposal Inc	Dumpster Service - P & R	640-53620-2900	64011	500.00
Total 132610:						500.00
08/18/2022	132611	Marco	Prof Serv - Library	280-55110-2130	32153197	271.34
Total 132611:						271.34
08/18/2022	132612	Maritime Plumbing and Mechanical LLC	Materials - Wtr	650-59643-3900	46289	3,777.60
Total 132612:						3,777.60
08/18/2022	132613	Moraine Properties Inc	Refund due to overpayment	660-21130	8/11/2022	102.27
Total 132613:						102.27
08/18/2022	132614	Navarro, Tonya	Interpreter Services - PD	100-52100-2100	7/26/2022	81.25
Total 132614:						81.25
08/18/2022	132615	Payment Service Network	Central Park Donations/CC Fees - Schmi	415-55410-2900	263494	295.42
Total 132615:						295.42
08/18/2022	132616	Peterson, Michael	Refund due to overpayment	660-21130	8/11/2022	352.61

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132616:						352.61
08/18/2022	132617	Pier & Waterfront Solutions LLC	Boarding Handrail - P & R	218-53540-3900	5124	300.00
08/18/2022	132617	Pier & Waterfront Solutions LLC	Annual install of waterfront products (202	218-53540-2900	5125	715.60
Total 132617:						1,015.60
08/18/2022	132618	PK's Auto Body	Tow to Impound - PD	100-52100-2900	275210	160.00
Total 132618:						160.00
08/18/2022	132619	Prompt Printing Center	Launch Permit Envelopes - P & R	100-55200-2900	34930	350.00
Total 132619:						350.00
08/18/2022	132620	Quadient Leasing USA Inc.	Folder/sorter lease 9/10/22-12/9/22	690-59842-3900	N9532728	996.03
Total 132620:						996.03
08/18/2022	132621	Ray O'Herron Co Inc	Equipment-PD	461-52100-8150	STATEMENT 7/31/2022	6,068.00
Total 132621:						6,068.00
08/18/2022	132622	Renegade Pest Management	Pest Control - City Hall	100-51600-3500	3543	70.00
Total 132622:						70.00
08/18/2022	132623	Schroeder Bros Co	UPS fees - WWTP	690-59820-2900	94733	136.10
Total 132623:						136.10
08/18/2022	132624	SEERA	Focus Program - 07/31/2022	660-29253	8/15/2022	4,138.84
Total 132624:						4,138.84
08/18/2022	132625	Trace Analytics Inc	Routine Analysis - FD	100-52200-2900	22-13983	382.00
Total 132625:						382.00
08/18/2022	132626	Wells Fargo Vendor Financial Services L	Compact Track Loaders T595	457-53300-8160	5021316131	932.74

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
08/18/2022	132626	Wells Fargo Vendor Financial Services L	Toolcat 5600	457-53300-8160	5021316132	1,185.38
Total 132626:						2,118.12
08/18/2022	132627	Wisc Dept Of Revenue-DEBITMEMO	July 2022 Sales Tax	640-29410	JULY 2022	34,525.16
Total 132627:						34,525.16
08/18/2022	132628	Wisconsin Media	Legal Ads	100-51100-2910	0004817240	700.21
Total 132628:						700.21
08/18/2022	132629	WPPI Energy	Library HVAC retrofit project Loan Payme	280-55110-2950	INV 17814;17815;17816;1	1,836.12
Total 132629:						1,836.12
08/25/2022	132630	4 K's Pest Control LLC	Pest control - Library	280-55110-2410	8/20/2022	45.00
Total 132630:						45.00
08/25/2022	132631	AECOM Technical Services Inc	July 2022 Landfill service - DPW (Project	419-53600-2900	2000657801	6,680.82
Total 132631:						6,680.82
08/25/2022	132632	Albright Well & Pump	Repair - Dock part/Vet's Park	218-53540-2900	8/19/22	168.25
Total 132632:						168.25
08/25/2022	132633	All Seasons Outdoor Power & Marine	Recoil Rope - WWTP	690-59834-3900	8/8/2022	29.90
Total 132633:						29.90
08/25/2022	132634	Amazon Business - Debit Memo	Supplies	100-51510-3100	13NJ-DRYM-1WKH	21.74
08/25/2022	132634	Amazon Business - Debit Memo	Supplies - Fire	455-52200-3900	161N-LMGG-3J3T	144.40
08/25/2022	132634	Amazon Business - Debit Memo	Supplies- DPW	100-53200-3500	177R-M36F-WCJJ	155.57
Total 132634:						321.71
08/25/2022	132635	Associated Trust Company	GORB Dated July 8, 2019	690-59856-2900	23316	475.00
08/25/2022	132635	Associated Trust Company	GOPM - 8/1/2021-7/31/2022	300-58100-6900	23317	475.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132635:						950.00
08/25/2022	132636	B&M Waste Service Inc	Portable Restroom Rental - Neshotah Be	100-55200-2900	170677	340.00
Total 132636:						340.00
08/25/2022	132637	Ball Auto & Truck Parts Inc	Hydraulic Oil - WWTP	690-59833-3900	269948	117.99
Total 132637:						117.99
08/25/2022	132638	Brabazon Pump Co. LTD	Aircare Plus Qtrly Service Agreement	650-59642-2900	5233376	968.75
Total 132638:						968.75
08/25/2022	132639	Center Point Large Print	Alp-Lib	280-55111-3430	1952501	23.37
Total 132639:						23.37
08/25/2022	132640	Delta Dental of Wisconsin	Delta Premiums - September 2022	100-21532	1827922	6,541.27
Total 132640:						6,541.27
08/25/2022	132641	DOA/Division of Energy	Refund of Energy Assistance Funds - J B	660-21131	08/16/22	356.70
08/25/2022	132641	DOA/Division of Energy	Refund of Energy Assistance Funds - A	660-21131	08/19/22	195.86
Total 132641:						552.56
08/25/2022	132642	Electrical Testing Laboratory LLC	RUBBER GOODS TESTING - ELECTRI	660-59588-2900	38523	763.36
Total 132642:						763.36
08/25/2022	132643	ENTERPRISE FM TRUST	Monthly Lease Payments - August 2022	690-59828-2410	FBN4529761	21,361.30
Total 132643:						21,361.30
08/25/2022	132644	Essential Sewer and Water Services LLC	Private water	650-19107	C3-1	33,838.50
Total 132644:						33,838.50
08/25/2022	132645	Frank's Radio Service Inc.	Vehicle Supplies - PD	100-52115-3170	121169	97.50

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132645:						97.50
08/25/2022	132646	Frontier	Telephone - Wtr	650-59661-2200	5741;8/2022	86.55
Total 132646:						86.55
08/25/2022	132647	Grainger	Supplies - WWTP	690-59831-3900	9400537420	1,101.61
08/25/2022	132647	Grainger	Supplies - WWTP	690-59833-3900	9401986410	32.56
Total 132647:						1,134.17
08/25/2022	132648	Green, Brenda	Overpayment/Court Case QC-12372 & Q	100-21125	08/22/22	382.38
Total 132648:						382.38
08/25/2022	132649	Information Systems	Aegis Annual Maint / RedHat Message S	100-52115-2402	TRPD2022AEGIS	23,033.67
Total 132649:						23,033.67
08/25/2022	132650	James Imaging Systems Inc.	Contract RI13705-01 - Coverage Period	100-55140-3100	1222771	213.64
08/25/2022	132650	James Imaging Systems Inc.	Contract R113706-01 - Coverage Period	100-53100-3100	1222772	383.94
08/25/2022	132650	James Imaging Systems Inc.	Contract RI13707-01 - Coverage Period	100-55140-3100	1222778	674.22
Total 132650:						1,271.80
08/25/2022	132651	Kites Over Lake Michigan	2022 KOLM Sponsorship	258-56700-2910	AUGUST 14, 2022	2,000.00
Total 132651:						2,000.00
08/25/2022	132652	Komline-Sanderson	Belts-WTP	690-59833-3900	42054294	2,365.12
Total 132652:						2,365.12
08/25/2022	132653	Kwik Trip	Restitution Rec'd / Case #QC-8925	100-21125	08/22/22	11.01
Total 132653:						11.01
08/25/2022	132654	Liberty Mutual Insurance	Business Auto - Endorsement 14	100-51930-5120	14287136	235.00-
08/25/2022	132654	Liberty Mutual Insurance	Business Auto - Endorsement 15	660-59924-5120	14339474	404.00



Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132654:						169.00
08/25/2022	132655	Living Water Digital	Website Care Plan	258-56700-3901	IWD_21397	97.77
Total 132655:						97.77
08/25/2022	132656	MacQueen Equipment	New 2022 D50 Snowblower-DPW	457-53300-8100	E00850	208,743.00
Total 132656:						208,743.00
08/25/2022	132657	Manitowoc Co Solid Waste	Account #162 July 2022 Service - Eng	640-53620-2900	STATEMENT 25737	10,584.16
08/25/2022	132657	Manitowoc Co Solid Waste	Account #239 July 2022 Service - Eng	640-53310-2900	STATEMENT 25771	896.83
Total 132657:						11,480.99
08/25/2022	132658	Manitowoc Disposal Inc	Recycling & Refuse Collect 8/6/2022-8/1	640-53620-2900	08/25/2022	14,729.61
08/25/2022	132658	Manitowoc Disposal Inc	Dumpster Service - DPW	640-53310-2900	64036	275.00
Total 132658:						15,004.61
08/25/2022	132659	McMahon Associates Inc	Pierce Ct Outfalls - Eng	680-59740-2900	927626	426.00
08/25/2022	132659	McMahon Associates Inc	Row Staking - Eng	100-53320-2900	927630	1,858.30
08/25/2022	132659	McMahon Associates Inc	Lakeview Ave stream realignment - Eng	680-59740-2900	927631	4,263.70
Total 132659:						6,548.00
08/25/2022	132660	Minnesota Life Insurance Co	Life Insurance premium - Sept 2022	100-21531	SEPTEMBER 2022	3,869.83
Total 132660:						3,869.83
08/25/2022	132661	Moose on the Loose Catering	2022 Employee Appreciation Lunch	100-51410-2900	835361	1,330.00
Total 132661:						1,330.00
08/25/2022	132662	Newberg, Tim	Men's Softball Official - 8/17/22 5 Games	100-55300-2900	8/19/2022	125.00
Total 132662:						125.00
08/25/2022	132663	North Central Laboratories	Supplies-WWTP	690-59820-3900	474527	660.30

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
Total 132663:						660.30
08/25/2022	132664	Northern Lake Service Inc	Testing - WWTP	690-59820-2900	422737	641.95
Total 132664:						641.95
08/25/2022	132665	R&J Fricke Inc	Concrete - DPW	100-16120	13105	416.50
08/25/2022	132665	R&J Fricke Inc	Concrete - DPW	100-16120	13108	476.00
08/25/2022	132665	R&J Fricke Inc	Concrete - DPW	100-16120	13109	476.00
08/25/2022	132665	R&J Fricke Inc	Concrete inventory - DPW	100-16120	13183	722.25
08/25/2022	132665	R&J Fricke Inc	Concrete inventory - DPW	100-16120	13184	1,123.50
08/25/2022	132665	R&J Fricke Inc	Concrete inventory - DPW	100-16120	13185	1,284.00
Total 132665:						4,498.25
08/25/2022	132666	Reinders	Chalk Powder - Rec	100-55400-3900	2708211-00	578.60
Total 132666:						578.60
08/25/2022	132667	RESCO	Stock# 15340 Clamp Hotline/PO#51092	660-59593-3900	859525-01	1,276.00
Total 132667:						1,276.00
08/25/2022	132668	Smith, Courtney K	Reimbursement for Citation BB401314-4	100-21125	08/18/2022	155.50
Total 132668:						155.50
08/25/2022	132669	Strand Associates Inc	North Reservoir Permitting & Gen Eng A	650-59923-2900	0186424	1,269.90
Total 132669:						1,269.90
08/25/2022	132670	Superior Chemical Corp	Supplies - DPW	100-53200-3500	340870	23.80
08/25/2022	132670	Superior Chemical Corp	Janitorial Supplies - Elec	660-59588-3900	341274	65.29
Total 132670:						89.09
08/25/2022	132671	The Vinyl Top Shop	Utility Tent Repair - Elec	660-59588-2900	025409	115.00
Total 132671:						115.00

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
08/25/2022	132672	Town & Country Engineering Inc.	2021 Utility Improvements	690-19107	24258	253.75
08/25/2022	132672	Town & Country Engineering Inc.	2022 SDW and CWF Loan Assistance	680-19107	24259	487.25
08/25/2022	132672	Town & Country Engineering Inc.	2023 SDW & CWF Loan Assistance	650-19107	24260	202.50
08/25/2022	132672	Town & Country Engineering Inc.	Screw Press Construction	690-19107	24261	2,988.75
Total 132672:						3,932.25
08/25/2022	132673	Two Rivers Municipal Utilities	19th Street	417-56700-2900	8329-01;8/22	9.78
Total 132673:						9.78
08/25/2022	132674	USA Blue Book	Supplies - Wtr	650-59643-3900	064774	67.34
08/25/2022	132674	USA Blue Book	Supplies - WWTP	690-59833-3900	074546	208.04
Total 132674:						275.38
08/25/2022	132675	Utility Sales and Service Inc	Veh #22 Aux. Crane Inspect - Wtr	650-19184	0074195-IN	250.00
Total 132675:						250.00
08/25/2022	132676	WCA/Group Health Trust	Sept 2022 Health Premiums	100-16300	0013294191	164,547.24
Total 132676:						164,547.24
08/25/2022	132677	Wisconsin Public Service	FIRE DEPT	100-52200-2220	0401271669-03;08/22	73.34
08/25/2022	132677	Wisconsin Public Service	3801 Mishicot Rd.	100-54910-2220	0401271669-09;8/22	40.29
08/25/2022	132677	Wisconsin Public Service	LIBRARY	280-55110-2220	0401271669-23;8/22	417.87
08/25/2022	132677	Wisconsin Public Service	GENERATOR	660-59588-2220	0401271669-38;8/22	16.21
08/25/2022	132677	Wisconsin Public Service	Pavillion	100-55200-2220	0401271669-42;8/22	17.46
Total 132677:						565.17
08/25/2022	132678	Wisconsin Retirement System	July 2022 Contributions	100-21520	JULY 2022	171,771.38
Total 132678:						171,771.38
08/25/2022	132679	WP Beverages LLC	Soft Drinks - Rec	262-55320-3790	92141769	967.12
08/25/2022	132679	WP Beverages LLC	Soft Drinks - Rec	262-55320-3790	92147390	369.60
Total 132679:						1,336.72

Check Issue Date	Check Number	Payee	Description	Invoice GL Account	Invoice Number	Invoice Amount
08/25/2022	132680	Xylem Water Solutions USA Inc	Supplies-WWTP	690-59831-3900	3556C34964	335.60
08/25/2022	132680	Xylem Water Solutions USA Inc	Supplies-WWTP	690-59831-3900	3556C35157	529.00
Total 132680:						864.60
08/29/2022	132681	U.S. Bank-Debit Memo	Credit Card Usage - July/August 2022	100-16000	STATEMENT 8-8-22	54,487.76
Total 132681:						54,487.76
Grand Totals:						3,010,777.64

RESOLUTION NO. \_\_\_\_\_

RESOLUTION AUTHORIZING THE ISSUANCE AND  
SALE OF UP TO \$355,975 WATER SYSTEM REVENUE BONDS, SERIES 2022,  
AND PROVIDING FOR OTHER DETAILS AND  
COVENANTS WITH RESPECT THERETO

WHEREAS, the City of Two Rivers, Manitowoc County, Wisconsin (the "Municipality") owns and operates a water system (the "System") which is operated for a public purpose as a public utility by the Municipality; and

WHEREAS, pursuant to a resolution adopted by the Governing Body on March 15, 2004 (the "2004 Resolution"), the Municipality has heretofore issued its Water System Revenue Bonds, Series 2004, dated April 14, 2004 (the "2004 Bonds"), which are payable from the income and revenues of the System; and

WHEREAS, pursuant to a resolution adopted by the Governing Body on June 16, 2014 (the "2014 Resolution"), the Municipality has heretofore issued its Water System Revenue Bonds, Series 2014, dated June 25, 2014 (the "2014 Bonds"), which are payable from the income and revenues of the System on a parity with the 2004 Bonds; and

WHEREAS, pursuant to a resolution adopted by the Governing Body on October 20, 2014 (the "2014B Resolution"), the Municipality has heretofore issued its Water System Revenue Bonds, Series 2014B, dated November 12, 2014 (the "2014B Bonds"), which are payable from the income and revenues of the System on a parity with the 2004 Bonds and 2014 Bonds; and

WHEREAS, pursuant to a resolution adopted by the Governing Body on June 5, 2017 (the "2017 Resolution"), the Municipality has heretofore issued its Water System Revenue Bonds, Series 2017, dated June 28, 2017 (the "2017 Bonds"), which are payable from the income and revenues of the System on a parity with the 2004 Bonds, 2014 Bonds and 2014B Bonds; and

WHEREAS, pursuant to a resolution adopted by the Governing Body on May 21, 2018 (the "2018 Resolution"), the Municipality has heretofore issued its Water System Revenue Bonds, Series 2018, dated June 13, 2018 (the "2018 Bonds"), which are payable from the income and revenues of the System on a parity with the 2004 Bonds, 2014 Bonds, 2014B Bonds and 2017 Bonds; and

WHEREAS, pursuant to a resolution adopted by the Governing Body on June 3, 2019 (the "2019 Resolution"), the Municipality has heretofore issued its Water System Revenue Bonds, Series 2019, dated June 26, 2019 (the "2019 Bonds"), which are payable from the income and revenues of the System on a parity with the 2004 Bonds, 2014 Bonds, 2014B Bonds, 2017 Bonds and 2018 Bonds; and

WHEREAS, pursuant to a resolution adopted by the Governing Body on June 7, 2021 (the "2021 Resolution"), the Municipality has heretofore issued its Water System Revenue Bonds, Series 2021, dated June 23, 2021 (the "2021 Bonds"), which are payable from the income

and revenues of the System on a parity with the 2004 Bonds, 2014 Bonds, 2014B Bonds, 2017 Bonds, 2018 Bonds and 2019 Bonds; and

WHEREAS, the 2004 Bonds, the 2014 Bonds, the 2014B Bonds, the 2017 Bonds, the 2018 Bonds, the 2019 Bonds and the 2021 Bonds shall collectively be referred to as the "Prior Bonds"; and

WHEREAS, the 2004 Resolution, the 2014 Resolution, the 2014B Resolution, the 2017 Resolution, the 2018 Resolution, the 2019 Resolution and the 2021 Resolution shall collectively be referred to as the "Prior Resolutions"; and

WHEREAS, certain improvements to the System are necessary to meet the needs of the Municipality and the residents thereof, consisting of the construction of a project (the "Project") assigned Safe Drinking Water Loan Program Project No. 4920-38 by the Department of Natural Resources, and as described in the Department of Natural Resources approval letter for the plans and specifications of the Project, or portions thereof, issued under Section 281.41, Wisconsin Statutes, assigned No. W-2021-0641 and dated October 8, 2021 by the DNR; and

WHEREAS, under the provisions of Chapter 66, Wisconsin Statutes any municipality may, by action of its governing body, provide for purchasing, acquiring, constructing, extending, adding to, improving, operating and managing a public utility from the proceeds of bonds, which bonds are to be payable only from the revenues received from any source by such utility, including all rentals and fees; and

WHEREAS, the Municipality deems it to be necessary, desirable and in its best interest to authorize and sell water system revenue bonds of the Municipality payable solely from the revenues of the System, pursuant to the provisions of Section 66.0621, Wisconsin Statutes, to pay the cost of the Project; and

WHEREAS, the Prior Resolutions permit the issuance of additional bonds on a parity with the Prior Bonds upon certain conditions, and those conditions have been met; and

WHEREAS, other than the Prior Bonds, no bonds or obligations payable from the revenues of the System are now outstanding.

NOW, THEREFORE, be it resolved by the Governing Body of the Municipality that:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

- (a) "Act" means Section 66.0621, Wisconsin Statutes;
- (b) "Bond Registrar" means the Municipal Treasurer which shall act as Paying Agent for the Bonds;
- (c) "Bonds" means the \$355,975 Water System Revenue Bonds, Series 2022, of the Municipality dated their date of issuance, authorized to be issued by this Resolution;

- (d) "Bond Year" means the twelve-month period ending on each May 1;
- (e) "Current Expenses" means the reasonable and necessary costs of operating, maintaining, administering and repairing the System, including salaries, wages, costs of materials and supplies, insurance and audits, but shall exclude depreciation, debt service, tax equivalents and capital expenditures;
- (f) "Debt Service Fund" means the Debt Service Fund of the Municipality, which shall be the "special redemption fund" as such term is defined in the Act;
- (g) "Financial Assistance Agreement" means the Financial Assistance Agreement by and between the State of Wisconsin by the Department of Natural Resources and the Department of Administration and the Municipality pursuant to which the Bonds are to be issued and sold to the State, substantially in the form attached hereto and incorporated herein by this reference;
- (h) "Fiscal Year" means the twelve-month period ending on each December 31;
- (i) "Governing Body" means the City Council, or such other body as may hereafter be the chief legislative body of the Municipality;
- (j) "Gross Earnings" means the gross earnings of the System, including earnings of the System derived from water charges imposed by the Municipality, all payments to the Municipality under any service agreements between the Municipality and any contract users of the System, and any other monies received from any source including all rentals and fees, any tax incremental district revenues appropriated by the Governing Body to the System, and any special assessments levied and collected in connection with the Project;
- (k) "Municipal Treasurer" means the Treasurer of the Municipality who shall act as Bond Registrar and Paying Agent;
- (l) "Municipality" means the City of Two Rivers, Manitowoc County, Wisconsin;
- (m) "Net Revenues" means the Gross Earnings of the System after deduction of Current Expenses;
- (n) "Parity Bonds" means bonds payable from the revenues of the System other than the Bonds but issued on a parity and equality with the Bonds pursuant to the restrictive provisions of Section 11 of this Resolution;
- (o) "Prior Bonds" means the 2004 Bonds, the 2014 Bonds, the 2014B Bonds, the 2017 Bonds, the 2018 Bonds, the 2019 Bonds and the 2021 Bonds, collectively;
- (p) "Prior Resolutions" means the 2004 Resolution, the 2014 Resolution, the 2014B Resolution, the 2017 Resolution, the 2018 Resolution, the 2019 Resolution and the 2021 Resolution, collectively;

(q) "Project" means the Project described in the preamble to this Resolution. All elements of the Project are to be owned and operated by the Municipality as part of the System as described in the preamble hereto;

(r) "Record Date" means the close of business on the fifteenth day of the calendar month next preceding any principal or interest payment date;

(s) "System" means the entire water system of the Municipality specifically including that portion of the Project owned by the Municipality and including all property of every nature now or hereafter owned by the Municipality for the extraction, collection, treatment, storage and distribution of water, including all improvements and extensions thereto made by the Municipality while any of the Bonds and Parity Bonds remain outstanding, including all real and personal property of every nature comprising part of or used or useful in connection with such water system and including all appurtenances, contracts, leases, franchises, and other intangibles;

(t) "2004 Bonds" means the Municipality's Water System Revenue Bonds, Series 2004, dated April 14, 2004;

(u) "2004 Resolution" means a resolution adopted by the Governing Body on March 15, 2004 authorizing the issuance of the 2004 Bonds;

(v) "2014 Bonds" means the Municipality's Water System Revenue Bonds, Series 2014, dated June 25, 2014;

(w) "2014 Resolution" means a resolution adopted by the Governing Body on June 16, 2014 authorizing the issuance of the 2014 Bonds;

(x) "2014B Bonds" means the Municipality's Water System Revenue Bonds, Series 2014B, dated November 12, 2014;

(y) "2014B Resolution" means a resolution adopted by the Governing Body on October 20, 2014 authorizing the issuance of the 2014B Bonds;

(z) "2017 Bonds" means the Municipality's Water System Revenue Bonds, Series 2017, dated June 28, 2017;

(aa) "2017 Resolution" means a resolution adopted by the Governing Body on June 5, 2017 authorizing the issuance of the 2017 Bonds;

(bb) "2018 Bonds" means the Municipality's Water System Revenue Bonds, Series 2018, dated June 13, 2018;

(cc) "2018 Resolution" means a resolution adopted by the Governing Body on May 21, 2018 authorizing the issuance of the 2018 Bonds;

(dd) "2019 Bonds" means the Municipality's Water System Revenue Bonds, Series 2019, dated June 26, 2019;



(ee) "2019 Resolution" means a resolution adopted by the Governing Body on June 3, 2019 authorizing the issuance of the 2019 Bonds;

(ff) "2021 Bonds" means the Municipality's Water System Revenue Bonds, Series 2021, dated June 23, 2021; and

(gg) "2021 Resolution" means a resolution adopted by the Governing Body on June 7, 2021 authorizing the issuance of the 2021 Bonds.

Section 2. Authorization of the Bonds and the Financial Assistance Agreement. For the purpose of paying the cost of the Project (including legal, fiscal, engineering and other expenses), there shall be borrowed on the credit of the income and revenue of the System up to the sum of \$355,975; and fully registered revenue bonds of the Municipality are authorized to be issued in evidence thereof and sold to the State of Wisconsin Safe Drinking Water Loan Program in accordance with the terms and conditions of the Financial Assistance Agreement, which is incorporated herein by this reference and the City Manager and City Clerk of the Municipality are hereby authorized, by and on behalf of the Municipality, to execute the Financial Assistance Agreement.

Section 3. Terms of the Bonds. The Bonds shall be designated "Water System Revenue Bonds, Series 2022" (the "Bonds"); shall be dated their date of issuance; shall be numbered one and upward; shall bear interest at the rate of 2.145% per annum; shall be issued in denominations of \$0.01 or any integral multiple thereof; and shall mature on the dates and in the amounts as set forth in Exhibit B of the Financial Assistance Agreement and in the Bond form attached hereto as Exhibit A as it is from time to time adjusted by the State of Wisconsin based upon the actual draws made by the Municipality. Interest on the Bonds shall be payable commencing on May 1, 2023 and semiannually thereafter on May 1 and November 1 of each year. The Bonds shall not be subject to redemption prior to maturity except as provided in the Financial Assistance Agreement.

The schedule of maturities of the Bonds is found to be such that the amount of annual debt service payments is reasonable in accordance with prudent municipal utility practices.

Section 4. Form, Execution, Registration and Payment of the Bonds. The Bonds shall be issued as registered obligations in substantially the form attached hereto as Exhibit A and incorporated herein by this reference.

The Bonds shall be executed in the name of the Municipality by the manual signatures of the City Manager and City Clerk, and shall be sealed with its official or corporate seal, if any.

The principal of, premium, if any, and interest on the Bonds shall be paid by the Municipal Treasurer, who is hereby appointed as the Municipality's Bond Registrar.

Both the principal of and interest on the Bonds shall be payable in lawful money of the United States of America by the Bond Registrar. Payment of principal of the final maturity on the Bond will be payable upon presentation and surrender of the Bond to the Bond Registrar. Payment of principal on the Bond (except the final maturity) and each installment of interest shall be made to the registered owner of each Bond who shall appear on the registration books of

the Municipality, maintained by the Bond Registrar, on the Record Date and shall be paid by check or draft of the Municipality and mailed to such registered owner at his or its address as it appears on such registration books or at such other address may be furnished in writing by such registered owner to the Bond Registrar.

**Section 5. Security for the Bonds.** The Bonds, together with interest thereon, shall not constitute an indebtedness of the Municipality nor a charge against its general credit or taxing power. The Bonds, together with interest thereon, shall be payable only out of the Debt Service Fund hereinafter created and established, and shall be a valid claim of the registered owner or owners thereof only against such Debt Service Fund and the revenues of the System pledged to such fund, on a parity with the pledge granted to the holders of the Prior Bonds. Sufficient revenues are hereby pledged to said Debt Service Fund, and shall be used for no other purpose than to pay the principal of, premium, if any, and interest on the Prior Bonds, the Bonds and any Parity Bonds as the same becomes due.

**Section 6. Funds and Accounts.** In accordance with the Act, for the purpose of the application and proper allocation of the revenues of the System, and to secure the payment of the principal of and interest on the Prior Bonds, the Bonds and Parity Bonds, certain funds of the System which were created and established by the 2004 Resolution are hereby continued and shall be used solely for the following respective purposes:

- (a) Revenue Fund, into which shall be deposited as received the Gross Earnings of the System, which money shall then be divided among the Operation and Maintenance Fund, the Debt Service Fund, the Depreciation Fund and the Surplus Fund in the amounts and in the manner set forth in Section 7 hereof and used for the purposes described below.
- (b) Operation and Maintenance Fund, which shall be used for the payment of Current Expenses.
- (c) Debt Service Fund, which shall be used for the payment of the principal of, premium, if any, and interest on the Prior Bonds, the Bonds and Parity Bonds as the same becomes due, and which may contain a Reserve Account established by a future resolution authorizing the issuance of Parity Bonds to secure such Parity Bonds.
- (d) Depreciation Fund, which may be expended for repairs, replacements, new construction, extensions, or additions to the System. Any money on deposit in the Depreciation Fund not required during the current Fiscal Year for purposes of the Depreciation Fund, may be transferred to the Surplus Fund.
- (e) Surplus Fund, which shall first be used whenever necessary to pay principal of, premium, if any, or interest on the Prior Bonds, the Bonds and Parity Bonds when the Debt Service Fund shall be insufficient for such purpose, and thereafter shall be disbursed as follows: (i) at any time, to remedy any deficiency in any of the Funds provided in this Section 6 hereof; and (ii) money thereafter remaining in the Surplus Fund at the end of any Fiscal Year may be transferred to any of the

funds or accounts created herein or to reimburse the general fund of the Municipality for advances made by the Municipality to the System or for any other lawful purpose.

Section 7. Application of Revenues. After the delivery of the Bonds, the Gross Earnings of the System shall be deposited as collected in the Revenue Fund and shall be transferred monthly to the funds listed below in the following order of priority and in the manner set forth below:

- (a) to the Operation and Maintenance Fund, in an amount equal to the estimated Current Expenses for such month and for the following month (after giving effect to available amounts in said Fund from prior deposits);
- (b) to the Debt Service Fund, an amount equal to one-sixth (1/6) of the next installment of interest coming due on the Prior Bonds, the Bonds and any Parity Bonds then outstanding and an amount equal to one-twelfth (1/12) of the installment of principal of the Prior Bonds, the Bonds and any Parity Bonds coming due during such Bond Year (after giving effect to available amounts in said Fund from accrued interest, any premium or any other source), and any amount required by a future resolution authorizing the issuance of Parity Bonds to fund a Reserve Account established therein;
- (c) to the Depreciation Fund, an amount determined by the Governing Body to be sufficient to provide a proper and adequate depreciation account for the System; and
- (d) to the Surplus Fund, any amount remaining in the Revenue Fund after the monthly transfers required above have been completed.

Transfers from the Revenue Fund to the Operation and Maintenance Fund, the Debt Service Fund, the Depreciation Fund and the Surplus Fund shall be made monthly not later than the tenth day of each month, and such transfer shall be applicable to monies on deposit in the Revenue Fund as of the last day of the month preceding. Any other transfers and deposits to any fund required or permitted by subsection (a) through (d) of this Section, except transfers or deposits which are required to be made immediately or annually, shall be made on or before the tenth day of the month. Any transfer or deposit required to be made at the end of any Fiscal Year shall be made within sixty (60) days after the close of such Fiscal Year. If the tenth day of any month shall fall on a day other than a business day, such transfer or deposit shall be made on the next succeeding business day.

It is the express intent and determination of the Governing Body that the amounts transferred from the Revenue Fund and deposited in the Debt Service Fund shall be sufficient in any event to pay the interest on the Prior Bonds, the Bonds and any Parity Bonds as the same accrues and the principal thereof as the same matures, and to fund the Reserve Account as required in connection with future Parity Bonds.

Section 8. Deposits and Investments. The Debt Service Fund shall be kept apart from monies in the other funds and accounts of the Municipality and the same shall be used for no

purpose other than the prompt payment of principal of and interest on the Prior Bonds, the Bonds and any Parity Bonds as the same becomes due and payable. All monies therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34, Wisconsin Statutes and may be temporarily invested until needed in legal investments subject to the provisions of Section 66.0603(1m), Wisconsin Statutes. The other funds herein created (except the Water System SDWLP Project Fund) may be combined in a single account in a public depository selected in the manner set forth above and may be temporarily invested until needed in legal investments subject to the provisions of Section 66.0603(1m), Wisconsin Statutes.

Section 9. Service to the Municipality. The reasonable cost and value of services rendered to the Municipality by the System by furnishing water services for public purposes shall be charged against the Municipality and shall be paid in monthly installments as the service accrues, out of the current revenues of the Municipality collected or in the process of collection, exclusive of the revenues derived from the System; that is to say, out of the tax levy of the Municipality made by it to raise money to meet its necessary current expenses. The reasonable cost and value of such service to the Municipality in each year shall be equal to an amount which, together with other revenues of the System, will produce in each Fiscal Year Net Revenues equivalent to not less than the annual principal and interest requirements on the Prior Bonds, the Bonds, any Parity Bonds and any other obligations payable from the revenues of the System then outstanding, times the greater of (i) 110% or (ii) the highest debt service coverage ratio required with respect to any obligations payable from revenues of the System then outstanding. However, such payment out of the tax levy shall be subject to (a) approval of the Public Service Commission, or successors to its function, if applicable, (b) yearly appropriations therefor, and (c) applicable levy limitations, if any; and neither this Resolution nor such payment shall be construed as constituting an obligation of the Municipality to make any such appropriation over and above the reasonable cost and value of the services rendered to the Municipality and its inhabitants or to make any subsequent payment over and above such reasonable cost and value.

Section 10. Operation of System; Municipality Covenants. It is covenanted and agreed by the Municipality with the owner or owners of the Bonds, and each of them, that the Municipality will perform all of the obligations of the Municipality as set forth in the Financial Assistance Agreement.

Section 11. Additional Bonds. The Bonds are issued on a parity with the Prior Bonds as to the pledge of revenues of the System. No bonds or obligations payable out of the revenues of the System may be issued in such manner as to enjoy priority over the Bonds. Additional obligations may be issued if the lien and pledge is junior and subordinate to that of the Bonds. Parity Bonds may be issued only under the following circumstances:

(a) Additional Parity Bonds may be issued for the purpose of completing the Project and for the purpose of financing costs of the Project which are ineligible for payment under the State of Wisconsin Safe Drinking Water Loan Program. However, such additional Parity Bonds shall be in an aggregate amount not to exceed 20% of the face amount of the Bonds; or

(b) Additional Parity Bonds may also be issued if all of the following conditions are met:

(1) The Net Revenues of the System for the Fiscal Year immediately preceding the issuance of such additional bonds must have been in an amount at least equal to the maximum annual interest and principal requirements on all bonds outstanding payable from the revenues of the System, and on the bonds then to be issued, times the greater of (i) 1.10 or (ii) the highest debt service coverage ratio to be required with respect to the Additional Parity Bonds to be issued or any other obligations payable from the revenues of the System then outstanding. Should an increase in permanent rates and charges, including those made to the Municipality, be properly ordered and made effective during the Fiscal Year immediately prior to the issuance of such additional bonds or during that part of the Fiscal Year of issuance prior to such issuance, then Net Revenues for purposes of such computation shall include such additional revenues as a registered municipal advisor, an independent certified public accountant, consulting professional engineer or the Wisconsin Public Service Commission may certify would have accrued during the prior Fiscal Year had the new rates been in effect during that entire immediately prior Fiscal Year.

(2) The payments required to be made into the funds enumerated in Section 6 of this Resolution must have been made in full.

(3) The additional bonds must have principal maturing on May 1 of each year and interest falling due on May 1 and November 1 of each year.

(4) The proceeds of the additional bonds must be used only for the purpose of providing extensions or improvements to the System, or to refund obligations issued for such purpose.

Section 12. Sale of Bonds. The sale of the Bonds to the State of Wisconsin Safe Drinking Water Loan Program for the purchase price of up to \$355,975 and at par, is ratified and confirmed; and the officers of the Municipality are authorized and directed to do any and all acts, including executing the Financial Assistance Agreement and the Bonds as hereinabove provided, necessary to conclude delivery of the Bonds to said purchaser, as soon after adoption of this Resolution as is convenient. The purchase price for the Bonds shall be paid upon requisition therefor as provided in the Financial Assistance Agreement, and the officers of the Municipality are authorized to prepare and submit to the State requisitions and disbursement requests in anticipation of the execution of the Financial Assistance Agreement and the issuance of the Bonds.

Section 13. Application of Bond Proceeds. The proceeds of the sale of the Bonds shall be deposited by the Municipality into a special fund designated as "Water System SDWLP Project Fund." The Water System SDWLP Project Fund shall be used solely for the purpose of paying the costs of the Project as more fully described in the preamble hereof and in the Financial Assistance Agreement. Moneys in the Water System SDWLP Project Fund shall be

disbursed within three (3) business days of their receipt from the State of Wisconsin and shall not be invested in any interest-bearing account.

Section 14. Amendment to Resolution. After the issuance of any of the Bonds, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Bonds have been paid in full as to both principal and interest, or discharged as herein provided, except: (a) the Municipality may, from time to time, amend this Resolution without the consent of any of the owners of the Bonds, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and (b) this Resolution may be amended, in any respect, with a written consent of the owners of not less than two-thirds (2/3) of the principal amount of the Bonds then outstanding, exclusive of Bonds held by the Municipality; provided, however, that no amendment shall permit any change in the pledge of revenues derived from the System or the maturity of any Bond issued hereunder, or a reduction in the rate of interest on any Bond, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Bonds may be redeemed or make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Bond to which the change is applicable.

Section 15. Defeasance. When all Bonds have been discharged, all pledges, covenants and other rights granted to the owners thereof by this Resolution shall cease. The Municipality may discharge all Bonds due on any date by irrevocably depositing in escrow with a suitable bank or trust company a sum of cash and/or bonds or securities issued or guaranteed as to principal and interest of the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government, maturing on the dates and bearing interest at the rates required to provide funds sufficient to pay when due the interest to accrue on each of said Bonds to its maturity or, at the Municipality's option, if said Bond is prepayable to any prior date upon which it may be called for redemption, and to pay and redeem the principal amount of each such Bond at maturity, or at the Municipality's option, if said Bond is prepayable, at its earliest redemption date, with the premium required for such redemption, if any, provided that notice of the redemption of all prepayable Bonds on such date has been duly given or provided for.

Section 16. Rebate Fund. Unless the Bonds are exempt from the rebate requirements of the Internal Revenue Code of 1986, as amended (the "Code"), the Municipality shall establish and maintain, so long as the Bonds and any Parity Bonds are outstanding, a separate account to be known as the "Rebate Fund." The sole purpose of the Rebate Fund is to provide for the payment of any rebate liability with respect to the Bonds under the relevant provisions of the Code and the Treasury Regulations promulgated thereunder (the "Regulations"). The Rebate Fund shall be maintained by the Municipality until all required rebate payments with respect to the Bonds have been made in accordance with the relevant provisions of the Code and the Regulations.

The Municipality hereby covenants and agrees that it shall pay to the United States from the Rebate Fund, at the times and in the amounts and manner required by the Code and the Regulations, the portion of the "rebate amount" (as defined in Section 1.148-3(b) of the Regulations) that is due as of each "computation date" (within the meaning of Section 1.148-3(e) of the Regulations). As of the date of this Resolution, the provisions of the Regulations

specifying the required amounts of rebate installment payments and the time and manner of such payments are contained in Sections 1.148-3(f) and (g) of the Regulations, respectively. Amounts held in the Rebate Fund and the investment income therefrom are not pledged as security for the Bonds or any Parity Bonds and may only be used for the payment of any rebate liability with respect to the Bonds.

The Municipality may engage the services of accountants, attorneys or other consultants necessary to assist it in determining the rebate payments, if any, owed to the United States with respect to the Bonds. The Municipality shall maintain or cause to be maintained records of determinations of rebate liability with respect to the Bonds for each computation date until six (6) years after the retirement of the last of the Bonds. The Municipality shall make such records available to the State of Wisconsin upon reasonable request therefor.

Section 17. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Municipality and the owner or owners of the Bonds, and after issuance of any of the Bonds no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 14, until all of the Bonds have been paid in full as to both principal and interest. The owner or owners of any of the Bonds shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the Municipality, the Governing Body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the Municipality, its Governing Body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 18. Continuing Disclosure. The officers of the Municipality are hereby authorized and directed, if requested by the State of Wisconsin, to provide to the State of Wisconsin Safe Drinking Water Loan Program and to such other persons or entities as directed by the State of Wisconsin such ongoing disclosure regarding the Municipality's financial condition and other matters, at such times and in such manner as the Safe Drinking Water Loan Program may require, in order that securities issued by the Municipality and the State of Wisconsin satisfy rules and regulations promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended and as it may be amended from time to time, imposed on brokers and dealers of municipal securities before the brokers and dealers may buy, sell, or recommend the purchase of such securities.

Section 19. Conflicting Resolutions. All ordinances, resolutions (other than the Prior Resolutions), or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage. In case of any conflict between this Resolution and the Prior Resolutions, the Prior Resolutions shall control as long as any of the respective Prior Bonds are outstanding.

Passed: September 19, 2022

Approved: September 19, 2022

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Gregory E. Buckley  
City Manager

Attest:

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Jamie Jackson  
City Clerk



## EXHIBIT A

(Form of Municipal Obligation)

REGISTERED  
NO. \_\_\_\_\_UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
MANITOWOC COUNTY  
CITY OF TWO RIVERSREGISTERED  
\$ \_\_\_\_\_WATER SYSTEM REVENUE BOND, SERIES 2022Final  
Maturity Date

May 1, 2042

Date of  
Original Issue

\_\_\_\_\_, 20\_\_

REGISTERED OWNER: STATE OF WISCONSIN SAFE DRINKING WATER LOAN  
PROGRAM

FOR VALUE RECEIVED the City of Two Rivers, Manitowoc County, Wisconsin (the "Municipality") hereby acknowledges itself to owe and promises to pay to the registered owner shown above, or registered assigns, solely from the fund hereinafter specified, the principal sum of an amount not to exceed \_\_\_\_\_ DOLLARS (\$\_\_\_\_\_) (but only so much as shall have been drawn hereunder, as provided below) on May 1 of each year commencing May 1, 2023 until the final maturity date written above, together with interest thereon (but only on amounts as shall have been drawn hereunder, as provided below) from the dates the amounts are drawn hereunder or the most recent payment date to which interest has been paid, at the rate of 2.145% per annum, calculated on the basis of a 360-day year made up of twelve 30-day months, such interest being payable on the first days of May and November of each year, with the first interest being payable on May 1, 2023.

The principal amount evidenced by this Bond may be drawn upon by the Municipality in accordance with the Financial Assistance Agreement entered by and between the Municipality and the State of Wisconsin by the Department of Natural Resources and the Department of Administration including capitalized interest transferred (if any). The principal amounts so drawn shall be repaid in installments on May 1 of each year commencing on May 1, 2023 in an amount equal to an amount which when amortized over the remaining term of this Bond plus current payments of interest (but only on amounts drawn hereunder) at Two and 145/1000ths percent (2.145%) per annum shall result in equal annual payments of the total of principal and the semiannual payments of interest. The State of Wisconsin Department of Administration shall record such draws and corresponding principal repayment schedule on a cumulative basis in the format shown on the attached Schedule A.

Both principal and interest hereon are hereby made payable to the registered owner in lawful money of the United States of America. On the final maturity date, principal of this Bond shall be payable only upon presentation and surrender of this Bond at the office of the Municipal Treasurer. Principal hereof (except the final maturity) and interest hereon shall be payable by electronic transfer or by check or draft dated on or before the applicable payment date and mailed from the office of the Municipal Treasurer to the person in whose name this Bond is registered at the close of business on the fifteenth day of the calendar month next preceding such interest payment date.

This Bond shall not be redeemable prior to its maturity, except with the consent of the registered owner.

This Bond is transferable only upon the books of the Municipality kept for that purpose at the office of the Municipal Treasurer, by the registered owner in person or its duly authorized attorney, upon surrender of this Bond, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Municipal Treasurer, duly executed by the registered owner or its duly authorized attorney. Thereupon a replacement Bond shall be issued to the transferee in exchange therefor. The Municipality may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal or interest hereof and for all other purposes. This Bond is issuable solely as a negotiable, fully-registered bond, without coupons, and in denominations of \$0.01 or any integral multiple thereof.

This Bond is issued for the purpose of providing for the payment of the cost of constructing improvements to the Water System of the Municipality, pursuant to Article XI, Section 3, of the Wisconsin Constitution, Section 66.0621, Wisconsin Statutes, and a resolution adopted September 19, 2022, and entitled: "Resolution Authorizing the Issuance and Sale of Up to \$355,975 Water System Revenue Bonds, Series 2022, and Providing for Other Details and Covenants With Respect Thereto" and is payable only from the income and revenues of the Water System of the Municipality (the "Utility"). The Bonds are issued on a parity with the Municipality's Water System Revenue Bonds, Series 2004, dated April 14, 2004, Water System Revenue Bonds, Series 2014, dated June 25, 2014, Water System Revenue Bonds, Series 2014B, dated November 12, 2014, Water System Revenue Bonds, Series 2017, dated June 28, 2017, Water System Revenue Bonds, Series 2018, dated June 13, 2018, Water System Revenue Bonds, Series 2019, dated June 26, 2019 and Water System Revenue Bonds, Series 2021, dated June 23, 2021, as to the pledge of income and revenues of the Utility. This Bond does not constitute an indebtedness of said Municipality within the meaning of any constitutional or statutory debt limitation or provision.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen, and be performed precedent to and in the issuance of this Bond have existed, have happened and have been performed in due time, form and manner as required by law; and that sufficient of the income and revenue to be received by said Municipality from the operation of its Utility has been pledged to and will be set aside into a special fund for the payment of the principal of and interest on this Bond.

IN WITNESS WHEREOF, the Municipality has caused this Bond to be signed by the signatures of its City Manager and City Clerk, and its corporate seal to be impressed hereon, all as of the date of original issue specified above.

CITY OF TWO RIVERS,  
WISCONSIN

(SEAL)

By: \_\_\_\_\_  
Gregory E. Buckley  
City Manager

By: \_\_\_\_\_  
Jamie Jackson  
City Clerk

COPY

(Form of Assignment)

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

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---

---

(Please print or typewrite name and address, including zip code, of Assignee)

Please insert Social Security or other identifying number of Assignee

---

the within Bond and all rights thereunder, hereby irrevocably constituting and appointing

---

Attorney to transfer said Bond on the books kept for the registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTICE: The signature of this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Signature(s) guaranteed by

---

SCHEDULE A

\$355,975

CITY OF TWO RIVERS, WISCONSIN  
WATER SYSTEM REVENUE BONDS, SERIES 2022

<u>Amount of Disburse- ment</u>	<u>Date of Disbursement</u>	<u>Series of Bonds</u>	<u>Principal Repaid</u>	<u>Principal Balance</u>

## SCHEDULE A (continued)

## PRINCIPAL REPAYMENT SCHEDULE

<u>Date</u>	<u>Principal Amount</u>
May 1, 2023	\$14,440.42
May 1, 2024	14,750.16
May 1, 2025	15,066.55
May 1, 2026	15,389.73
May 1, 2027	15,719.84
May 1, 2028	16,057.03
May 1, 2029	16,401.45
May 1, 2030	16,753.27
May 1, 2031	17,112.62
May 1, 2032	17,479.69
May 1, 2033	17,854.63
May 1, 2034	18,237.61
May 1, 2035	18,628.81
May 1, 2036	19,028.40
May 1, 2037	19,436.55
May 1, 2038	19,853.47
May 1, 2039	20,279.32
May 1, 2040	20,714.32
May 1, 2041	21,158.64
May 1, 2042	21,612.49

State of Wisconsin  
Department of Natural Resources  
Bureau of Community Financial Assistance  
101 South Webster Street  
PO Box 7921  
Madison, Wisconsin 53707-7921

Financial Assistance Agreement  
Safe Drinking Water Loan Program  
Form 8700-214 rev 03/21

STATE OF WISCONSIN SAFE DRINKING WATER LOAN PROGRAM  
FINANCIAL ASSISTANCE AGREEMENT WITH PRINCIPAL FORGIVENESS

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STATE OF WISCONSIN  
DEPARTMENT OF NATURAL RESOURCES  
DEPARTMENT OF ADMINISTRATION

and

CITY OF TWO RIVERS

---

\$508,537 With up to \$152,562 PRINCIPAL FORGIVENESS

FINANCIAL ASSISTANCE AGREEMENT

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Dated as of September 28, 2022

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This constitutes a **Financial Assistance Agreement** under the State of Wisconsin's Safe Drinking Water Loan Program. This agreement is awarded pursuant to ss. 281.59 and 281.61, Wis. Stats. The purpose of this agreement is to award financial assistance from the Safe Drinking Water Loan Program. This agreement also discloses the terms and conditions of this award.

This agreement is only effective when signed by authorized officers of the municipality, the State of Wisconsin Department of Natural Resources, and the State of Wisconsin Department of Administration.

The Department of Natural Resources and the Department of Administration may rescind or terminate this agreement if the municipality fails to comply with the terms and conditions contained within. Any determination or certification made in this agreement by the Department of Natural Resources or the Department of Administration is made solely for the purpose of providing financial assistance under the Safe Drinking Water Loan Program.

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Municipal Identification No. 36286  
Safe Drinking Water Loan Program Project No. 4920-38

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EXHIBIT G	FEDERAL REQUIREMENTS COMPLIANCE CERTIFICATION
EXHIBIT H	LIST OF FEDERAL LAWS AND AUTHORITIES

## WITNESSETH:

WHEREAS, this is a FINANCIAL ASSISTANCE AGREEMENT (the "FAA"), dated September 28, 2022, between the STATE OF WISCONSIN Safe Drinking Water Loan Program (the "SDWLP"), by the Department of Natural Resources (the "DNR") and the Department of Administration (the "DOA"), acting under authority of ss. 281.59 and 281.61, Wis. Stats., as amended (the "Statute"), and the City of Two Rivers, a municipality within the meaning of the Statute, duly organized and existing under the laws of the State of Wisconsin (the "Municipality"); and

WHEREAS, the United States, pursuant to the Federal Safe Drinking Water Act Amendments of 1996 (the "Act"), requires each state to establish a drinking water revolving loan fund to be administered by an instrumentality of the state before the state may receive capitalization grants for eligible projects from the United States Environmental Protection Agency (the "EPA"), or any successor which may succeed to the administration of the program established by the Act; and

WHEREAS, the State of Wisconsin, pursuant to the Statute, Wis. Stats., established the SDWLP to be used in part for purposes of the Act; and

WHEREAS, the State of Wisconsin, pursuant to s. 25.43, Wis. Stats., established a State of Wisconsin Environmental Improvement Fund which includes the SDWLP; and

WHEREAS, DNR and DOA have the joint responsibility to provide SDWLP financial assistance to municipalities for the construction of eligible drinking water projects, all as set forth in the Statute; and

WHEREAS, the Municipality submitted to DNR an application for financial assistance (the "Application") for a project (the "Project"), and DNR has approved the Application, and determined the Application meets DNR criteria for Project eligibility established in applicable state statutes and regulations; and

WHEREAS, DNR determined that the Municipality and the Project are not ineligible for financial assistance under s. 281.61(2g), Wis. Stats.; and

WHEREAS, DOA determined the SDWLP will provide financial assistance to the Municipality by making a loan (the "Loan") pursuant to s. 281.59(9), Wis. Stats., for the purposes of that subsection and providing principal forgiveness; and

WHEREAS, the Municipality pledged the security, if any, required by DOA, and the Municipality demonstrated to the satisfaction of DOA the financial capacity to ensure sufficient revenues to operate and maintain the Project for its useful life and to pay debt service on the obligations it issues for the Project; and

WHEREAS, the Municipality certifies to the SDWLP that it has created a dedicated source of revenue, for repayment of the Municipal Obligations; and

WHEREAS, the Municipality obtained DNR approval of facility plans or engineering reports and Plans and Specifications for the Project, subject to the provisions of applicable State environmental standards set forth in law, rules, and regulations;

NOW, THEREFORE, in consideration of the promises and of the mutual representations, covenants, and agreements herein set forth, the SDWLP and the Municipality, each binding itself, its successors, and its assigns, do mutually promise, covenant, and agree as follows:

ARTICLE I  
DEFINITIONS; RULES OF INTERPRETATION

Section 1.01. Definitions The following capitalized terms as used in this FAA shall have the following meanings:

"Act" means the federal Safe Drinking Water Act, 42 U.S.C. 300f to 300j-26.

"American Iron and Steel" means the requirements for using American iron and steel as mandated under EPA's Drinking Water State Revolving Fund program.

"Application" means the written application of the Municipality dated June 29, 2021, for financial assistance under the Statute.

"Bonds" means bonds or notes issued by the State pursuant to the Program Resolution, all or a portion of the proceeds of which shall be applied to make the Loan.

"Business Day" means any day on which State offices are open to conduct business.

"Code" means the Internal Revenue Code of 1986, as amended, and any successor provisions.

"CWFP" means the State of Wisconsin Clean Water Fund Program, established pursuant to ss. 281.58 and 281.59, Wis. Stats., and managed and administered by DNR and DOA.

"DNR" means the State of Wisconsin Department of Natural Resources and any successor entity.

"DOA" means the State of Wisconsin Department of Administration and any successor entity.

"EPA" means the United States Environmental Protection Agency or any successor entity that may succeed to the administration of the program established by the Act.

"FAA" means this Financial Assistance Agreement.

"Final Completion" means the Project construction is complete, DNR or agents thereof have certified that the Project was constructed according to DNR approved Plans and Specifications and that the facilities are operating according to design, and DNR has completed all necessary Project closeout procedures.

"Financial Assistance" means any proceeds provided under this Financial Assistance Agreement in the form of a Loan of which part of the Loan principal will be forgiven.

"Financial Assistance Agreement" means this Financial Assistance Agreement between the SDWLP by DNR, DOA, and the Municipality, as the same may be amended from time to time in accordance with Section 6.04 hereof.

"Loan" means the loan or loans made by the SDWLP to the Municipality of which a portion of the principal will be forgiven pursuant to this FAA.

"Loan Disbursement Table" means the table, the form of which is included as Exhibit C hereto, with columns for inserting the following information for the portion of the Loan which is to be repaid with interest:

- (a) amount of each disbursement,
- (b) date of each disbursement,
- (c) the series of Bonds from which each disbursement is made,
- (d) principal amounts repaid, and
- (e) outstanding principal balance.

"Municipal Obligation Counsel Opinion" means the opinion of counsel satisfactory to DOA, issued in conjunction with the Municipal Obligations, stating that:

- (a) this FAA and the performance by the Municipality of its obligations thereunder have been duly authorized by all necessary actions by the governing body of the Municipality, and this FAA has been duly executed and delivered by the Municipality;
- (b) the Municipal Obligations have been duly authorized, executed, and delivered by the Municipality and sold to the SDWLP;
- (c) each of this FAA and the Municipal Obligations constitutes a legal, valid, and binding obligation of the Municipality, enforceable against the Municipality in accordance with its respective terms (provided that enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable and that its enforcement may also be subject to the exercise of judicial discretion in appropriate cases);
- (d) the Municipal Obligations constitute special obligations of the Municipality secured as to payment of principal, interest, and redemption price by the pledged revenues as set forth therein;
- (e) interest on the Municipal Obligations is not included in gross income of the owners thereof for federal income taxation purposes under existing laws, regulations, rulings, and judicial decisions;
- (f) the Municipal Obligations are not "arbitrage bonds" within the meaning of Section 148 of the Code and the arbitrage regulations; and
- (g) the Municipal Obligations are not "private activity bonds" as defined in Section 141(a) of the Code.

"Municipal Obligation Resolution" means that action taken by the governing body of the Municipality authorizing the issuance of the Municipal Obligations.

"Municipal Obligations" means the bonds or notes issued and delivered by the Municipality to the SDWLP, a specimen copy of which is included in the Municipal Obligations transcript in exchange for the portion of the Loan which is not subject to Principal Forgiveness.

"Municipality" means City of Two Rivers, a "local governmental unit" within the meaning of the Statute, duly organized and existing under the laws of the State, and any successor entity.

"Parity Obligations" means the Municipality's \$4,269,641 Water System Revenue Bonds, Series 2004, dated April 14, 2004; its \$435,826 Water System Revenue Bonds, Series 2014, dated June 25, 2014; its \$327,867 Water System Revenue Bonds, Series 2014B, dated November 12, 2014; its \$918,669 Water System Revenue Bonds, Series 2017, dated June 28, 2017; its \$896,664 Water System Revenue Bonds, Series 2018, dated June 13, 2018; its \$552,363 Water System Revenue Bonds, Series 2019, dated June 26, 2019; its \$947,076 Water System Revenue Bonds, Series 2021, dated June 23, 2021; and any other obligations issued on a parity with the Municipal Obligations.

"Plans and Specifications" means the Project design plans and specifications assigned No. W-2021-0641, approved by DNR on October 8, 2021, as the same may be amended or modified from time to time in accordance with this FAA.

"Principal Forgiveness" means Financial Assistance received in the form of forgiveness of a portion of the Loan principal pursuant to the Act, Regulations, and this FAA of which no repayment thereof shall be required except as may be required per the Act, Statute, Regulations, or this FAA. The amount of principal forgiveness available for this Project as of the date of this FAA is \$152,562. The applicable percentage of principal forgiveness for this Project, as shown on the Final Funding List, is 30%.

"Program Resolution" means the Amended and Restated Program Resolution for State of Wisconsin Environmental Improvement Fund Revenue Obligations adopted by the State of Wisconsin Building Commission, as such may from time to time be further amended or supplemented by Supplemental Resolutions in accordance with the terms and provisions of the Program Resolution.

"Progress Payments" means payments for work in place and materials or equipment that have been delivered or are stockpiled in the vicinity of the construction site. This includes payments for undelivered specifically manufactured equipment if: (1) designated in the specifications, (2) could not be readily utilized or diverted to another job, and (3) a fabrication period of more than 6 months is anticipated.

"Project" means the project assigned SDWLP Project No. 4920-38 by DNR, described in the Project Manager Summary Page (Exhibit F), and further described in the DNR approval letter(s) for the Plans and Specifications, or portions thereof, issued under s. 281.41, Wis. Stats.

"Project Costs" means the costs of the Project that are eligible for financial assistance from the SDWLP under the Statute, which are allowable costs under the Regulations, which have been incurred by the Municipality, an estimate of which is set forth in Exhibit A hereto and made a part hereof.

"Regulations" means the Act; chs. NR 108, NR 150, NR 151, NR 166, NR 809, NR 810, and NR 811, Wis. Adm. Code, the regulations of DNR; and ch. Adm. 35, Wis. Adm. Code, the regulations of DOA, adopted pursuant to and in furtherance of the Statute, as such may be adopted or amended from time to time.

"SDWLP" means the State of Wisconsin Safe Drinking Water Loan Program, established pursuant to the Statute and managed and administered by DNR and DOA.

"State" means the State of Wisconsin.

"Statute" means ss. 281.59 and 281.61, Wis. Stats., as amended.

"Substantial Completion" means the date on which construction of the Project is sufficiently complete in accordance with the contract documents so that the owner can occupy and utilize the Project for its intended use.

"Supplemental Resolution" shall have the meaning set forth in the Program Resolution.

"Trustee" means the trustee appointed by the State pursuant to the Program Resolution and any successor trustee.

"User Fees" means fees charged or to be charged to users of the Project or the Water System of which the Project is a part pursuant to the Water Rates or otherwise.

"Water Diversion Permit" means a DNR permit issued to the Municipality under s. 30.18(2), Wis. Stats., to divert water from a stream or lake in Wisconsin.

"Water Rates" means a charge or system of charges levied on users of a water system for the user's proportional share of the revenue requirement of a water system which consists of operation and maintenance expenses, depreciation, taxes, and return on investment.

"Water System" means all structures, conduits, and appurtenances by means of which water is delivered to consumers, except piping and fixtures inside buildings served and service pipes from buildings to street mains.

Section 1.02. Rules of Interpretation Unless the context clearly indicates to the contrary, the following rules shall apply to the context of this FAA:

- (a) Words importing the singular number shall include the plural number and vice versa, and one gender shall include all genders.
- (b) All references herein to particular articles or sections are references to articles or sections of this FAA.
- (c) The captions and headings herein are solely for convenience of reference and shall not constitute a part of this FAA, nor shall they affect its meaning, construction, or effect.
- (d) The terms "hereby", "hereof", "hereto", "herein", "hereunder", and any similar terms as used in this FAA refer to this FAA in its entirety and not the particular article or section of this FAA in which they appear. The term "hereafter" means after and the term "heretofore" means before the date of delivery of this FAA.
- (e) All accounting terms not otherwise defined in this FAA have the meanings assigned to them in accordance with generally accepted accounting principles, and all computations provided for herein shall be made in accordance with generally accepted accounting principles.

## ARTICLE II REPRESENTATIONS

Section 2.01. Representations of the SDWLP The SDWLP represents and warrants as follows:

- (a) The State is authorized to issue the Bonds in accordance with the Statute and the Program Resolution and to use the proceeds thereof to provide funds for the Financial Assistance provided to the Municipality to undertake and complete the Project.
- (b) The SDWLP has complied with the provisions of the Statute and has full power and authority to execute and deliver this FAA, consummate the transactions contemplated hereby, and perform its obligations hereunder.
- (c) The SDWLP is not in violation of any of the provisions of the Constitution or laws of the State which would affect its powers referred to in the preceding paragraph (b).
- (d) Pursuant to the Statute, the SDWLP is authorized to execute and deliver this FAA, and to take actions and make determinations that are required of the SDWLP under the terms and conditions of this FAA.
- (e) The execution and delivery by the SDWLP of this FAA and the consummation of the transactions contemplated by this FAA shall not violate any indenture, mortgage, deed of trust, note, agreement, or other contract or instrument to which the State is a party, or by which it is bound, or, to the best of the SDWLP's knowledge, any judgment, decree, order, statute, rule, or regulation applicable to the SDWLP; all consents, approvals, authorizations, and orders of governmental or regulatory authorities that are required for the consummation of the transactions contemplated thereby have been obtained.
- (f) To the knowledge of the SDWLP, there is no action, suit, proceeding, or investigation, at law or in equity, before or by any court, public board, or body, threatened against, pending, or affecting the SDWLP, or, to the knowledge of the SDWLP, any basis therefore, wherein an unfavorable decision, ruling, or finding would adversely affect the transactions contemplated hereby or which, in any way, could adversely affect the validity of this FAA or any agreement or instrument to which the State is a party and which is used or contemplated for use in consummation of the transactions contemplated by each of the foregoing.
- (g) The Project is on the DNR funding list for the 2022 state fiscal year.

Section 2.02. Representations of the Municipality The Municipality represents, covenants, and warrants as of the date of this FAA, and with respect to paragraphs (n), (s), and (u), covenants throughout the term of this FAA, as follows:

- (a) The Municipality possesses the legal municipal form of a city under ch. 64, Wis. Stats. The Municipality is located within the State and is a "municipality" within the meaning of the Statute, duly organized and existing under the laws of the State, and has full legal right, power, and authority to:
  - (1) conduct its business and own its properties,
  - (2) enter into this FAA,
  - (3) adopt the Municipal Obligation Resolution,
  - (4) issue and deliver the Municipal Obligations to the SDWLP as provided herein, and
  - (5) carry out and consummate all transactions contemplated by each of the aforesaid documents.
- (b) The Municipality is in compliance with its Water Diversion Permit (if any).

(c) With respect to the issuance of the Municipal Obligations, the Municipality has complied with the Municipal Obligation Resolution and with all applicable laws of the State.

(d) The governing body of the Municipality has duly approved the execution and delivery of this FAA and the issuance and delivery of the Municipal Obligations in the aggregate principal amount of \$355,975 and authorized the taking of any and all action as may be required on the part of the Municipality and its authorized officers to carry out, give effect to, and consummate the transactions contemplated by each of the foregoing.

(e) This FAA and the Municipal Obligations have each been duly authorized, executed, and delivered, and constitute legal, valid, and binding obligations of the Municipality, enforceable in accordance with their respective terms.

(f) To the knowledge of the Municipality, there is no action, suit, proceeding, inquiry, or investigation, at law or in equity, before or by any court, public board, or body, threatened against, pending, or affecting the Municipality, or to the knowledge of the Municipality any basis therefor:

(1) affecting the creation, organization, or existence of the Municipality or the title of its officers to their respective offices;

(2) seeking to prohibit, restrain, or enjoin the execution of this FAA or the issuance or delivery of the Municipal Obligations;

(3) in any way contesting or affecting the validity or enforceability of the Municipal Obligation Resolution, the Municipal Obligations, this FAA, or any agreement or instrument relating to any of the foregoing or used or contemplated for use in the consummation of the transactions contemplated by this FAA; or

(4) wherein an unfavorable decision, ruling, or finding could adversely affect the transactions contemplated hereby or by the Municipal Obligation Resolution or the Municipal Obligations.

(g) The Municipality is not in any material respect in breach of or in default under any applicable law or administrative regulation of the State or the United States, any applicable judgment or decree, or any agreement or other instrument to which the Municipality is a party, or by which it or any of its properties is bound, and no event has occurred that, with the passage of time, the giving of notice, or both, could constitute such a breach or default. The execution and delivery of this FAA, the issuance and delivery of the Municipal Obligations, the adoption of the Municipal Obligation Resolution, and compliance with the respective provisions thereof shall not conflict with, or constitute a breach of or default under, any applicable law or administrative regulation of the State or of the United States, any applicable judgment or decree, or any agreement or other instrument to which the Municipality is a party, or by which it or any of its property is bound.

(h) The Municipal Obligations constitute validly-issued legally-binding special obligations of the Municipality secured as set forth therein.

(i) The resolutions of the Municipality accepting the Financial Assistance and the Municipal Obligation Resolution have been duly adopted by the Municipality and remain in full force and effect as of the date hereof.

(j) The Municipality has full legal right and authority and all necessary permits, licenses, easements, and approvals (other than such permits, licenses, easements, or approvals that are not by their nature obtainable prior to Substantial Completion of the Project) required as of the



date hereof to own the Project, carry on its activities relating thereto, undertake and complete the Project, and carry out and consummate all transactions contemplated by this FAA.

(k) The Municipality represents that it has not made any commitment or taken any action that shall result in a valid claim for any finders' or similar fees or commitments in respect to the issuance and sale of the Municipal Obligations and the making of the Loan under this FAA.

(l) The Project is eligible under s. 281.61(2), Wis. Stats., for financing from the SDWLP, and the Project Costs are equal to or in excess of the principal amount of the Municipal Obligations. The Project has satisfied the requirements of the State Environmental Review Procedures contained in the Regulations. Portions of the Project that are ineligible for financing from the SDWLP are listed within the Project Manager Summary Page attached hereto as Exhibit F. The Municipality intends the Project to be eligible under the Statute throughout the term of this FAA.

(m) All amounts shown in Exhibit A of this FAA are costs of a Project eligible for financial assistance from the SDWLP under the Statute. All proceeds of any borrowing of the Municipality that have been spent and which are being refinanced with the proceeds of the Financial Assistance made hereunder have been spent on eligible Project Costs. All Project Costs are reasonable, necessary, and allocable by the Municipality to the Project under generally accepted accounting principles. None of the proceeds of the Financial Assistance shall be used directly or indirectly by the Municipality as working capital or to finance inventory, as opposed to capital improvements.

(n) The Project is and shall remain in compliance with all applicable federal, state, and local laws and ordinances (including rules and regulations) relating to zoning, building, safety, and environmental quality. The Municipality has complied with and completed all requirements of DNR necessary to commence construction of the Project prior to the date hereof. The Municipality intends to proceed with due diligence to complete the Project pursuant to Section 4.04 hereof.

(o) The Municipality does not intend to lease the Project or enter into a long-term contract for operation of the Project except as set forth in Exhibit D.

(p) The Municipality shall not take or omit to take any action which action or omission shall in any way cause the proceeds of the Bonds to be applied in a manner contrary to that provided in the Program Resolution.

(q) The Municipality has not taken and shall not take any action, and presently knows of no action that any other person, firm, or corporation has taken or intends to take, that would cause interest on the Municipal Obligations to be includable in the gross income of the owners of the Municipal Obligations for federal income tax purposes. The representations, certifications, and statements of reasonable expectation made by the Municipality as referenced in the Municipal Obligation Counsel Opinion and No Arbitrage Certificate are hereby incorporated by this reference as though fully set forth herein.

(r) Other than (1) "preliminary expenditures" as used in Treas. Regs. 26 CFR 1.150-2 in an amount not exceeding 20% of the principal amount of the Municipal Obligations, or (2) an amount not exceeding the lesser of \$100,000 or 5% of the principal amount of the Municipal Obligations, all of the proceeds of the Bonds loaned to the Municipality (other than refunding proceeds, if any) shall be used for Project Costs paid by the Municipality subsequent to a date which is 60 days prior to the date on which the Municipality adopted a reimbursement resolution pursuant to Treas. Regs. 26 CFR 1.150-2 stating its intent to reimburse other funds of the Municipality used to finance the Project, or subsequent to the issuance date of the Municipal Obligations.

(s) The Municipality represents that it has satisfied and shall continue to satisfy all the applicable requirements in ss. 281.61(3), (4), (5), and (8m), Wis. Stats., and ch. NR 166, Wis. Adm. Code.

(t) The Municipality has adopted a rate, charge, or assessment schedule that will generate annually sufficient revenue to pay the principal of and interest on the Municipal Obligations.

(u) The Municipality is in substantial compliance and shall remain in substantial compliance with all applicable conditions, requirements, and terms of financial assistance previously awarded through any federal construction grants program, the SDWLP, or the CWFP.

(v) The Municipality has met all terms and conditions contained within and received DNR approval for the Municipality's Plans and Specifications for the Project described in the definitions hereof.

(w) The Municipality represents that it submitted to DNR a bid tabulation for the Project with a recommendation to DNR for review and concurrence. The expected Substantial Completion date of the Project is October 1, 2022.

(x) The Municipality acknowledges that s. 281.59(11)(b), Wis. Stats., and the Program Resolution provide that, if the Municipality fails to repay the Loan when due, the State shall recover amounts due the SDWLP by deducting those amounts from any State payments due the Municipality. State aids information is available on: the Wisconsin Department of Revenue's website at <https://www.revenue.wi.gov/Pages/Report/Shared-Revenue-Estimates.aspx>, and the Wisconsin Department of Transportation's website at <https://wisconsindot.gov/Pages/doing-bus/local-gov/astnce-pgms/highway/gta.aspx>.

The Municipality acknowledges that ss. 281.59(11)(b) and 70.60, Wis. Stats., and the Program Resolution provide that, if the Municipality fails to repay the Loan when due, the State shall recover amounts due the SDWLP by adding a special charge to the amount of taxes apportioned to and levied upon the county in which the Municipality is located.

(y) The Municipality acknowledges that the State reserves the right upon default by the Municipality hereunder to have a receiver appointed to collect User Fees from the operation of the Municipality's Water System or, in the case of a joint utility system, to bill the users of the Municipality's Water System directly.

(z) The representations of the Municipality in the Application are true and correct as of the date of this FAA and are incorporated herein by reference as if fully set forth in this place.

(aa) There has been no material adverse change in the financial condition or operation of the Municipality or the Project since the submission date of the Application.

(bb) The Municipality submitted a water rate application to the Public Service Commission. This water rate application is for Water Rates that shall generate sufficient revenues, together with other funds available to the Municipality, to pay all costs of operating and maintaining the facilities of the Municipality's entire Water System, in accordance with this FAA. The Municipality implemented the Water Rates upon the Wisconsin Public Service Commission's approval of the rate order.

(cc) The Municipality acknowledges that it is eligible to receive Financial Assistance in the form of a Loan of \$508,537 with Principal Forgiveness of \$152,562 for payment of Project Costs.

### ARTICLE III LOAN PROVISIONS

#### Section 3.01. Loan Clauses

- (a) Subject to the conditions and in accordance with the terms of this FAA, the SDWLP hereby agrees to make the Loan and the Municipality agrees to accept the Loan. As evidence of the portion of the Loan made to the Municipality remaining subsequent to the Principal Forgiveness, the Municipality hereby agrees to sell to the SDWLP Municipal Obligations in the aggregate principal amount of \$355,975. The SDWLP shall pay for the Municipal Obligations in lawful money of the United States, which shall be disbursed as provided in this FAA.
- (b) Prior to disbursement, Loan proceeds shall be held by the SDWLP or by the Trustee for the account of the SDWLP. Earnings on undisbursed Loan proceeds shall be for the account of the SDWLP. Loan proceeds shall be disbursed only upon submission by the Municipality of disbursement requests and approval thereof as set forth in Section 3.05 hereof.
- (c) The Loan shall bear interest at the rate of two and 145/1000ths percent (2.145%) per annum, and interest shall accrue and be payable only on Loan principal amounts actually disbursed on the Municipal Obligations from the date of disbursement until the date such amounts are repaid or forgiven.
- (d) Disbursements of Financial Assistance shall generally be made: first, in the form of a Loan disbursement on the Municipal Obligations, which must be at least 5% of the Municipal Obligation amount or \$50,000, whichever is less; second in the form of Loan disbursements that include the applicable percentage of Principal Forgiveness up to \$152,562; and third, if the Principal Forgiveness cap has been reached, in the form of Loan disbursements on the Municipal Obligations. Principal Forgiveness will be applied at the time of Loan disbursement.
- (e) The Municipal Obligation shall include the Loan Disbursement Table (Exhibit C). The actual dates of disbursements shall be reflected as part of the Municipal Obligations. DOA shall make entries as each disbursement is made and as each principal amount is repaid; the SDWLP and the Municipality agree that such entries shall be mutually binding.
- (f) Upon Final Completion of the Project, DOA may request that the Municipality issue substitute Municipal Obligations in the aggregate principal amount equal to the outstanding principal balance of the Municipal Obligations.
- (g) The Municipality shall deliver, or cause to be delivered, a Municipal Obligation Counsel Opinion to the SDWLP concurrently with the delivery of the Municipal Obligations.

Section 3.02. Municipal Obligations Amortization Principal and interest payments on the Municipal Obligations shall be due on the dates set forth in Exhibit B of this FAA. The payment amounts shown on Exhibit B are for informational purposes only and assume the full amount of the Municipal Obligations is disbursed and that the full amount of Principal Forgiveness available is applied to the Loan on September 28, 2022. It is understood that the actual amount of the Municipality's Municipal Obligations payments shall be based on the actual dates and amounts of disbursements on the Municipal Obligations. Notwithstanding the foregoing or anything in the Municipal Obligations, the Municipal Obligations shall be for no longer than twenty (20) years from the date of this FAA and shall mature and be fully amortized not later than twenty (20) years after the original issue date of the Municipal Obligations. Repayment of principal on the Municipal Obligations shall begin not later than twelve (12) months after the expected or actual Substantial Completion date of the Project.

Section 3.03. Type of Municipal Obligation and Security The Municipality's obligation to meet annual debt service requirements on the Municipal Obligations shall be a revenue obligation evidenced by

issuance of revenue bonds pursuant to s. 66.0621, Wis. Stats. The security for the Municipality's obligation shall be a pledge of revenues to be derived from the Municipality's Water System, and the Municipality shall agree that, if revenues from the Water System are insufficient to meet annual debt service requirements, the Municipality shall purchase water services in amounts sufficient to meet annual debt service requirements as provided in and set forth in Section 9 of the Municipal Obligation Resolution. The annual revenues net of all current expenses shall be equal to not less than the annual principal and interest requirements on the Municipal Obligations, any Parity Obligations, and any other debt obligations payable from the revenues of the Water System then outstanding, times the greater of (i) 110 percent or (ii) the highest debt service coverage ratio required with respect to any Parity Obligations, or any other debt obligations payable from the revenues of the Water System then outstanding. As of the date of this FAA, the required debt service coverage ratio is 110 percent; however, this percentage is subject to change as outlined in the prior sentence. The Municipal Obligations are also secured as provided in Section 3.07 hereof.

#### Section 3.04. Sale and Redemption of Municipal Obligations

- (a) Municipal Obligations may not be prepaid without the prior written consent of the SDWLP. The SDWLP has sole discretion to withhold such consent.
- (b) The Municipality shall pay all costs and expenses of the SDWLP in effecting the redemption of the Bonds to be redeemed with the proceeds of the prepayment of the Municipal Obligations. Such costs and expenses may include any prepayment premium applicable to the SDWLP and any investment losses incurred or sustained by the SDWLP resulting directly or indirectly from any such prepayment.
- (c) Subject to subsection (a), the Municipality may prepay the Municipal Obligations with any settlements received from any third party relating to the design or construction of the Project.
- (d) Prepayments of the Municipal Obligations shall be applied pro rata to all maturities of the Municipal Obligations.

#### Section 3.05. Disbursement of Financial Assistance

- (a) Under this FAA, Financial Assistance shall be drawn in the order specified in Section 3.01(d) of this document.
- (b) Each disbursement request shall be delivered to DNR. Each request must contain invoices or other evidence acceptable to DNR and DOA that Project Costs for which disbursement is requested have been incurred by the Municipality.
- (c) The SDWLP, through its agents or Trustee, plans to make disbursements of Financial Assistance on a semimonthly basis upon approval of each disbursement request by DNR and DOA. Such approval by DNR and DOA may require adjustment and corrections to the disbursement request submitted by the Municipality. The Municipality shall be notified whenever such an adjustment or correction is made by DNR or DOA.
- (d) Disbursements made to the Municipality are subject to pre- and post-payment adjustments by DNR or DOA.
  - (1) If the Financial Assistance is not yet fully disbursed, and SDWLP funds were previously disbursed for costs not eligible for SDWLP funding or not eligible under this FAA, the SDWLP shall make necessary adjustments to future disbursements.
  - (2) If the Financial Assistance is fully disbursed, including disbursements for any costs not eligible for SDWLP funding or not eligible under this FAA, the Municipality agrees to

repay to the SDWLP an amount equal to the non-eligible costs within 60 days of notification by DNR or DOA. The SDWLP shall then apply the amount it receives as a Loan prepayment or as a recovery of a Loan disbursement with Principal Forgiveness (if there is no outstanding Loan principal balance available to which the recovery may be applied).

(e) The SDWLP or its agent shall disburse Financial Assistance only to the Municipality's account by electronic transfer of funds. The Municipality hereby covenants that it shall take actions and provide information necessary to facilitate these transfers.

(f) Disbursement beyond ninety-five percent (95%) of the Financial Assistance, unless otherwise agreed to by DNR and DOA pursuant to a written request from the Municipality, may be withheld until:

(1) DNR is satisfied that the Project has been completed in accordance with the Plans and Specifications, and DNR has approved all change orders relating to the Project;

(2) the Municipality certifies to DNR its acceptance of the Project from its contractors;

(3) the Municipality certifies in writing to DNR its compliance with applicable Federal requirements (certification must be as prescribed on Exhibit G);

(4) the Municipality furnishes reports and provides data and such other information as SDWLP may require prior to Project closeout; and

(5) DNR certifies in writing to DOA the Municipality's compliance with all applicable requirements of this FAA.

(g) Treas. Regs. 26 CFR § 1.148-6(d)(1)(iii) applies to project expenditures; it states, in part, "An issuer must account for the allocation of proceeds to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the project, if any, that is financed by the issue is placed in service".

### Section 3.06. Remedies

(a) If the Municipality:

(1) or any authorized representative is not complying with federal or state laws, regulations, or requirements relating to the Project, and following due notice by DNR the Project is not brought into compliance within a reasonable period of time; or

(2) is not complying with or is in violation of any provision set forth in this FAA; or

(3) is not in compliance with the Statute or the Regulations;

then DNR may, until the Project is brought into compliance or the FAA non-compliance is cured to the satisfaction of DNR or DOA, impose one (1) or more of the following sanctions:

(i) Progress payments or disbursements otherwise due the Municipality of up to 20% may be withheld.

(ii) Project work may be suspended.

(iii) DNR may request a court of appropriate jurisdiction to enter an injunction or afford other equitable or judicial relief as the court finds appropriate.

(iv) Other administrative remedies may be pursued.

(b) If the Municipality fails to make any payment when due on the Municipal Obligations or fails to observe or perform any other covenant, condition, or agreement on its part under this FAA for a period of thirty (30) days after written notice is given to the Municipality by DNR, specifying the default and requesting that it be remedied, the SDWLP is provided remedies by law and this FAA. These remedies include, but are not limited to, the following rights:

(1) Pursuant to s. 281.59(11)(b), Wis. Stats., DOA shall place on file a certified statement of all amounts due the SDWLP under this FAA. DOA may collect all amounts due the SDWLP by deducting those amounts from any State payments due the Municipality or adding a special charge to the amount of taxes apportioned to and levied upon the county in which the Municipality is located under s. 70.60, Wis. Stats.

(2) The SDWLP may, without giving bond to the Municipality or anyone claiming under it, have a receiver appointed for the SDWLP's benefit of the Project and the Municipality's Water System and of the earnings, income, rents, issues, and profits thereof, with such powers as the court making such appointment shall confer. The Municipality hereby irrevocably consents to such appointment.

(3) In the case of a joint utility system, the SDWLP may bill the users of the Municipality's system directly.

(4) The SDWLP may declare the principal amount of the Municipal Obligations immediately due and payable.

(5) The SDWLP may enforce any right or obligation under this FAA, including the right to seek specific performance or mandamus, whether such action is at law or in equity.

(6) The SDWLP may increase the interest rate set forth in Section 3.01 hereof to the market interest rate as defined in the Statute and Regulations.

**Section 3.07. Security for the Municipal Obligations** In accordance with the terms of the Municipal Obligation Resolution:

(a) as security for the Municipal Obligations, the Municipality hereby pledges the revenue to be derived from the Municipality's Water Rates (which is a dedicated source of revenue); and

(b) other than as already pledged to the outstanding Parity Obligations, the Municipality shall not pledge the revenues, except as provided in Section 11 of the Municipal Obligation Resolution, to be derived from the Municipality's Water Rates or other revenues pledged under Section 3.07(a) above, to any person other than the SDWLP, unless the revenues pledged to such other person meet the highest debt coverage ratio then applicable to the Municipality.

**Section 3.08. Effective Date and Term** This FAA shall become effective upon its execution and delivery by the parties hereto, shall remain in full force and effect from such date, and shall expire on such date as the Municipal Obligations shall be discharged and satisfied in accordance with the provisions thereof.

## ARTICLE IV CONSTRUCTION OF THE PROJECT

Section 4.01. Insurance The Municipality agrees to maintain property and liability insurance for the Water System and Project that is reasonable in amount and coverage and that is consistent with prudent municipal insurance practices for the term of this FAA. The Municipality agrees to provide written evidence of insurance coverage to the SDWLP upon request at any time during the term of this FAA.

In the event the Water System or Project is damaged or destroyed, the Municipality agrees to use the proceeds from its insurance coverage either to repay the Loan or to repair or replace the Water System.

### Section 4.02. Construction of the Project

(a) The Municipality shall construct the Project, or cause it to be constructed, to Final Completion in accordance with the Application and the Plans and Specifications. The Municipality shall proceed with the acquisition and construction of the Project in conformity with law and with all applicable requirements of governmental authorities having jurisdiction with respect thereto, subject to such modifications of Plans and Specifications that alter the cost of the Project, use of space, Project scope, or functional layout, as may be previously approved by DNR.

(b) During construction of the Project, if the Municipality replaces a lead service line in the Water System that results in creation of a partial lead service line due to the private portion of the service line also containing lead, or containing galvanized iron or galvanized steel, the SDWLP shall not provide funding for any Project work on the city block on which the partial lead service line was created.

(c) If a lead service line, including both the public portion and the private portion of the line, cannot be replaced in its entirety all at one time, the Municipality shall supply water filters to any affected homes to minimize any harmful effects. The Municipality shall attempt to replace a service line in its entirety within 45 days of the start of construction on the lead service line. In no case shall the full replacement period exceed 180 days.

Section 4.03. Performance Bonds The Municipality shall provide, or cause to be provided, performance bonds assuring the performance of the work to be performed under all construction contracts entered into with respect to the Project. All performance bonds required hereunder shall be issued by independent surety companies authorized to transact business in the State.

### Section 4.04. Completion of the Project

(a) The Municipality agrees that it shall undertake and complete the Project for the purposes and in the manner set forth in this FAA and in accordance with all federal, state, and local laws, ordinances, and regulations applicable thereto. The Municipality shall, with all practical dispatch and in a sound and economical manner, complete or cause to be completed the acquisition and construction of the Project and do all other acts necessary and possible to entitle it to receive User Fees with respect to the Project at the earliest practicable time. The Municipality shall obtain all necessary approvals from any and all governmental agencies prior to construction which are requisite to the Final Completion of the Project.

(b) The Municipality shall notify DNR of the Substantial Completion of the Project. The Municipality shall cause to be prepared as-built plans for the Project at or prior to completion thereof.

(c) The Municipality shall take and institute such proceedings as shall be necessary to cause and require all contractors and material suppliers to complete their contracts diligently and in

accordance with the terms of the contracts including, without limitation, the correcting of defective work.

(d) Upon Final Completion of the Project in accordance with the Plans and Specifications, the Municipality shall:

- (1) certify to DNR its acceptance of the Project from its contractors, subject to claims against contractors and third parties;
- (2) complete and deliver to DNR the completed Contract Utilization of Disadvantaged Business Enterprises (DBE) form attached hereto as Exhibit E of this FAA;
- (3) prepare and deliver to DNR the completed Federal Requirements Compliance Certification attached hereto as Exhibit G of this FAA;
- (4) certify compliance with Section 4.02 of this FAA; and
- (5) obtain all required permits and authorizations from appropriate authorities, if required, for operation and use of the Project.

#### Section 4.05. Payment of Additional Project Costs

(a) In the event of revised eligibility determinations, cost overruns, and amendments exceeding the Financial Assistance amount, the SDWLP may allocate additional financial assistance to the Project. The allocation of additional financial assistance may be in the form of a loan at less than the market interest rate, which is established pursuant to the Statute and Regulations. The allocation of additional financial assistance shall depend upon availability of funds pursuant to the Statute and the Regulations.

(b) In the event this Financial Assistance is not sufficient to pay the costs of the Project in full, the Municipality shall nonetheless complete the Project and pay that portion of the Project Costs as may be in excess of available Financial Assistance, and shall not be entitled to any reimbursement therefor from the SDWLP, or the owners of any bonds, except from the proceeds of additional financing which may be provided by the SDWLP pursuant to an amendment of this FAA or through a separate financial assistance agreement.

Section 4.06. No Warranty Regarding Condition, Suitability, or Cost of Project Neither the SDWLP, DOA, DNR, nor the Trustee makes any warranty, either express or implied, as to the Project or its condition, or that it shall be suitable for the Municipality's purposes or needs, or that the Financial Assistance shall be sufficient to pay the costs of the Project. Review or approval of engineering reports, facilities plans, Plans and Specifications, or other documents, or the inspection of Project construction by DNR, does not relieve the Municipality of its responsibility to properly plan, design, build, and effectively operate and maintain the Project as required by laws, regulations, permits, and good management practices. DNR or its representatives are not responsible for increased costs resulting from defects in the Plans and Specifications or other Project documents. Nothing in this section prohibits a Municipality from requiring more assurances, guarantees, indemnity, or other contractual requirements from any party performing Project work.



## ARTICLE V COVENANTS

Section 5.01. Application of Financial Assistance The Municipality shall apply the proceeds of the Financial Assistance solely to Project Costs.

Section 5.02. Operation and Maintenance

(a) After completion of the Project, the Municipality shall:

- (1) at all times operate the Project or otherwise cause the Project to be operated properly and in a sound and economical manner, including proper training of personnel;
- (2) maintain, preserve, and keep the Project or cause the Project to be maintained, preserved, and kept in good repair, working order, and condition; and
- (3) periodically make, or cause to be made, all necessary and proper repairs, replacements, and renewals so that at all times the operation of the Project may be properly conducted in a manner that is consistent with the Project performance standards contained in the Application and the requirements of the Water Diversion Permit (if any).

(b) So long as the Loan is outstanding, the Municipality shall not, without the approval of DNR, discontinue operation of, sell, or otherwise dispose of the Water System or Project, except for portions of the Water System sold or otherwise disposed of in the course of ordinary repair and replacement of parts.

Section 5.03. Compliance with Law At all times during construction of the Project and operation of the Water System, the Municipality shall comply with all applicable federal, state, and local laws, ordinances, rules, regulations, permits, and approvals, including, without limitation, the Statute, the Regulations, and the Water Diversion Permit (if any), and with this FAA.

Section 5.04. Public Ownership The Municipality shall at all times retain ownership of the Project and the Water System of which it is a part.

Section 5.05. Establishment of Project Accounts; Audits

(a) The Municipality shall maintain Project accounts in accordance with generally accepted accounting principles (GAAP), including standards relating to the reporting of infrastructure assets and directions issued by the SDWLP. Without any request the Municipality shall furnish to DOA as soon as available, and in any event within one hundred eighty (180) days after the close of each fiscal year, a copy of the audit report for such year and accompanying GAAP-based financial statements for such period, as examined and reported by independent certified public accountants of recognized standing selected by the Municipality and reasonably satisfactory to DOA, whose reports shall indicate that the accompanying financial statements have been prepared in conformity with GAAP and include standards relating to the reporting of infrastructure assets.

(b) The Municipality shall maintain a separate account that reflects the receipt and expenditure of all SDWLP funds for the Project. All Financial Assistance shall be credited promptly upon receipt thereof and shall be reimbursement for or expended only for Project Costs. The Municipality shall: permit any authorized representative of DNR or DOA, or agents thereof, the right to review or audit all records relating to the Project or the Financial Assistance; produce, or cause to be produced, all records relating to any work performed under the terms of this FAA for examination at such times as may be designated by any of them; permit extracts and copies of the Project records to be made by any of them; and fulfill information requests by any of them.

Section 5.06. Records The Municipality shall retain all files, books, documents, and records relating to construction of the Project for at least three years following the date of Final Completion of the Project, or for longer periods if necessary due to any appeal, dispute, or litigation. All other files and records relating to the Project shall be retained so long as this FAA remains in effect. As-built plans for the Project shall be retained for the useful life of the Project.

Section 5.07. Project Areas The Municipality shall permit representatives of DNR access to the Project and related records at all reasonable times, include provisions in all contracts permitting such access during construction and operation of the Water System, and allow extracts and copies of Project records to be made by DNR representatives.

Section 5.08. Engineering Inspection The Municipality shall provide competent and adequate inspection of all Project construction under the direction of a professional engineer licensed in the State. The Municipality shall direct such engineer to inspect work necessary for the construction of the Project and to determine whether such work has been performed in accordance with the Plans and Specifications. Any such work not in accordance with the Plans and Specifications shall be remedied, unless such noncompliance is waived by DNR.

#### Section 5.09. Tax Covenants

(a) The Municipality covenants and agrees that it shall not take any action, or omit to take any action, which action or omission would result in the loss of the exclusion of the interest on any Municipal Obligations now or hereafter issued from gross income for purposes of federal income taxation as that status is governed by Section 103(a) of the Code or any successor provision.

(b) The Municipality shall not take any action, or omit to take any action, which action or omission would cause its Municipal Obligations to be "private activity bonds" within the meaning of Section 141(a) of the Code or any successor provision.

(c) The Municipality shall not directly or indirectly use, or permit the use of, any proceeds of the Bonds (or amounts replaced with such proceeds) or any other funds, or take any action, or omit to take any action, which use or action or omission would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148(a) of the Code or any successor provision. The Municipality hereby further covenants to ensure that all amounts actually received by such Municipality from the SDWLP are advanced within three Business Days to the entity submitting the invoice (or to reimburse the Municipality) to which each amount relates, and that all amounts actually received by such Municipality from the SDWLP shall not be invested in any interest-bearing account.

(d) The Municipality shall not use (directly or indirectly) the proceeds of the Bonds in any manner that would constitute an "advance refunding" within the meaning of Section 149(d)(5) of the Code or any successor provision. Without limiting the foregoing, any proceeds of the Bonds used to repay interim or other prior financing of Project Costs will be applied within three (3) Business Days of receipt of the proceeds to the payment of principal of such financing.

#### Section 5.10. User Fee Covenant

(a) The Municipality hereby certifies that it has adopted and shall charge User Fees with respect to the Project in accordance with applicable laws and the Statute and in amounts such that revenues of the Municipality with respect to the Project shall be sufficient, together with other funds available to the Municipality for such purposes, to pay all costs of operating and maintaining the Project in accordance with this FAA and to pay all amounts due under this FAA and the Municipal Obligations.

(b) The Municipality covenants that it shall adopt, and adequately maintain for the design life of the Project, a system of User Fees with respect to the Project. The Municipality covenants that it shall, from time to time, revise and charge User Fees with respect to the Project such that the revenues and funds described in paragraph (a) shall be sufficient to pay the costs described in paragraph (a).

Section 5.11. Notice of Impaired System The Municipality shall promptly notify DNR and DOA in the case of: any material damage to or destruction of the Project or any part thereof; any actual or threatened proceedings for the purpose of taking or otherwise affecting by condemnation, eminent domain, or otherwise, all or a part of the Water System; or any action, suit, or proceeding at law or in equity, or by or before any governmental instrumentality or agency, or any other event which may impair the ability of the Municipality to construct the Project, operate the Water System, or set and collect User Fees as set forth in Section 5.10.

Section 5.12. Hold Harmless The Municipality shall save, keep harmless, and defend DNR and DOA, and all their officers, employees, and agents, against any and all liability, claims, and costs of whatever kind and nature for injury to or death of any person or persons and for loss or damage to any property occurring in connection with or in any way incident to or arising out of the construction, occupancy, use, service, operation, or performance of work in connection with the Project, the Water System, or acts or omissions of the Municipality's employees, agents, or representatives.

Section 5.13. Nondiscrimination Covenant

(a) In connection with the Project, the Municipality agrees to comply with fair employment practices pursuant to subchapter II of ch. 111, Wis. Stats. This provision shall include, but is not limited to, the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The Municipality agrees to post in conspicuous places, available for employees and applicants for employment, notices setting forth the provision of the nondiscrimination clause.

(b) The Municipality shall incorporate the following provision into all Project contracts which have yet to be executed: "In connection with the performance of work under this contract, the contractor agrees not to discriminate against any employee or applicant because of age, race, religion, color, handicap, sex, physical condition, developmental disability, or national origin. The contractor further agrees to comply with fair employment practices pursuant to subchapter II of ch. 111, Wis. Stats. This provision shall include, but not be limited to, the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor further agrees to take affirmative action to ensure equal employment opportunities for persons with disabilities. The contractor agrees to post in conspicuous places, available for employees and applicants for employment, notices setting forth the provisions of the nondiscrimination clause."

Section 5.14. Employees The Municipality or its employees or agents are not employees or agents of the DNR or DOA for any purpose including worker's compensation.

Section 5.15. Adequate Funds The Municipality shall have sufficient funds available to repay the Municipal Obligations. The Municipality shall have sufficient funds available when construction of the Project is completed to ensure effective operation and maintenance of the Project for purposes constructed.

Section 5.16. Management The Municipality shall provide and maintain competent and adequate management, supervision, and inspection at the construction site to ensure that the completed work conforms to the Plans and Specifications. The Municipality shall furnish progress reports and such other information as DNR may require.

Section 5.17. Reimbursement Any disbursement of Financial Assistance to the Municipality in excess of the amount determined by final audit to be due the Municipality shall be reimbursed to DOA within 60 days after DNR or DOA provides a notice stating the amount of excess funds disbursed.

Section 5.18. Unpaid User Fees The Municipality shall, to the fullest extent permitted by law, take all actions necessary to certify any unpaid User Fees to the county treasurer in order that such unpaid User Fees shall be added as a special charge to the property tax bill of the user.

Section 5.19. Rebates The Municipality agrees to pay to the SDWLP any refunds, rebates, credits, or other amounts received for Project Costs for which disbursement of funds has already been made by the SDWLP. The SDWLP shall then apply the amount it receives as a Loan prepayment or as a recovery of a Loan disbursement with Principal Forgiveness (if there is no outstanding principal balance for the Project).

Section 5.20. Maintenance of Legal Existence

(a) Except as provided in par. (b), the Municipality shall maintain its legal existence and shall not dissolve or otherwise dispose of all or substantially all of its assets and shall not consolidate with or merge into another legal entity.

(b) A Municipality may consolidate with or merge into any other legal entity, dissolve or otherwise dispose of all of its assets or substantially all of its assets, or transfer all or substantially all of its assets to another legal entity (and thereafter be released of all further obligation under this FAA and the Municipal Obligations) if:

(1) the resulting, surviving, or transferee legal entity is a legal entity established and duly existing under the laws of Wisconsin;

(2) such resulting, surviving, or transferee legal entity is eligible to receive financial assistance under the Statute;

(3) such resulting, surviving, or transferee legal entity expressly assumes in writing all of the obligations of the Municipality contained in this FAA and the Municipal Obligations and any other documents the SDWLP deems reasonably necessary to protect its environmental and credit interests; and

(4) the SDWLP consents in writing to such transaction, which consent may be withheld in the absolute discretion of the SDWLP.

Section 5.21. Wage Rate Requirements The Municipality represents that it shall comply with Section 1450(e) of the Act (42 USC 300j-9(e)), which requires that all laborers and mechanics employed by contractors and subcontractors funded directly by, or assisted in whole or in part with, funding under the Loan shall be paid wages at rates not less than those prevailing on projects of a character similar in the locality as determined by the Secretary of Labor (DOL) in accordance with subchapter IV of chapter 31 of title 40, United States Code.

Section 5.22. American Iron and Steel The Municipality agrees to comply with requirements for use of American Iron and Steel contained in Public Law 115-141 for products used in the Project that are made primarily of iron and/or steel.

Section 5.23. Federal Single Audit At the time of signing of this FAA, the funds awarded to the Municipality for this Project are not considered to be subject to federal single audit requirements, but such consideration may change subsequent to this FAA if any changes are made to federal single audit requirements applicable to municipalities.

ARTICLE VI  
MISCELLANEOUS

Section 6.01. Notices All notices, certificates, or other communications hereunder shall be sufficiently given, and shall be deemed given, when hand delivered or mailed by registered or certified mail, postage prepaid, return receipt requested to the addresses set forth below:

- (a) DEPARTMENT OF ADMINISTRATION  
OFFICE OF CAPITAL FINANCE  
SAFE DRINKING WATER LOAN PROGRAM  
101 EAST WILSON STREET 10TH FLOOR  
MADISON WI 53702-0004  
OR  
PO BOX 7864  
MADISON WI 53707-7864
- (b) DEPARTMENT OF NATURAL RESOURCES  
BUREAU OF COMMUNITY FINANCIAL ASSISTANCE  
101 SOUTH WEBSTER STREET CF/2  
MADISON WI 53702-0005  
OR  
PO BOX 7921  
MADISON WI 53707-7921
- (c) US BANK CORP TRUST  
MATTHEW HAMILTON EP-MN-WS3T  
60 LIVINGSTON AVENUE  
ST PAUL MN 55101-2292
- (d) CITY OF TWO RIVERS  
1717 EAST PARK STREET  
PO BOX 87  
TWO RIVERS WI 54241-0087

Any of the foregoing parties may designate any further or different addresses to which subsequent notices, certificates, or other communications shall be sent, by notice in writing given to the others. Any notice herein shall be delivered simultaneously to DNR and DOA.

Section 6.02. Binding Effect This FAA shall be for the benefit of, and shall be binding upon, the SDWLP and the Municipality, and their respective successors and assigns.

Section 6.03. Severability In the event any provision of this FAA shall be held illegal, invalid, or unenforceable by any court of competent jurisdiction, such holding shall not invalidate, render unenforceable, or otherwise affect any other provision hereof.

Section 6.04. Amendments, Supplements, and Modifications This FAA may be amended, supplemented, or modified to provide for additional financial assistance for the Project by the SDWLP to the Municipality or for other purposes. All amendments, supplements, and modifications shall be in writing between the SDWLP by DNR and DOA acting under authority of the Statute and the Municipality.

Section 6.05. Execution in Counterparts This FAA may be executed in several counterparts, each of which shall be an original, and all of which shall constitute but one and the same instrument.

Section 6.06. Applicable Law This FAA shall be governed by and construed in accordance with the laws of the State, including the Statute.

Section 6.07. Benefit of Financial Assistance Agreement This FAA is executed, among other reasons, to induce the purchase of the Municipal Obligations. Accordingly, all duties, covenants, obligations, and agreements of the Municipality herein contained are hereby declared to be for the benefit of, and are enforceable by, the SDWLP, the Trustee, or their authorized agents.

Section 6.08. Further Assurances The Municipality shall, at the request of DNR and DOA, authorize, execute, acknowledge, and deliver such further resolutions, conveyances, transfers, assurances, financing statements, and other instruments as may be necessary or desirable for: better assuring, conveying, awarding, assigning, and confirming the rights, security interests, and agreements awarded or intended to be awarded by this FAA and relating to the Municipal Obligations.

Section 6.09. Assignment of Municipal Obligations The Municipality hereby agrees that the Municipal Obligations may be sold, transferred, pledged, or hypothecated to any third party without the consent of the Municipality.

Section 6.10. Covenant by Municipality as to Compliance with Program Resolution The Municipality covenants and agrees that it shall comply with the provisions of the Program Resolution with respect to the Municipality, and that the Trustee and the owners of the Bonds shall have the power and authority provided in the Program Resolution. The Municipality further agrees to aid in the furnishing to DNR, DOA, or the Trustee of opinions that may be required under the Program Resolution.

Section 6.11. Termination This FAA may be terminated in whole or in part pursuant to one or more of the following:

- (a) The SDWLP and the Municipality may enter into an agreement to terminate this FAA at any time. The termination agreement shall establish the effective date of termination of this FAA, the basis for settlement of termination costs, and the amount and date of payment of any sums due either party.
- (b) If the Municipality wishes to unilaterally terminate all or any part of the Project work for which Financial Assistance has been awarded, the Municipality shall promptly give written notice to DNR. If the SDWLP determines that there is a reasonable basis for the requested termination, the SDWLP may enter into a termination agreement, including provisions for FAA termination costs, effective with the date of cessation of the Project work by the Municipality. If the SDWLP determines that the Municipality has ceased work on the Project without reasonable basis, the SDWLP may unilaterally terminate Financial Assistance or rescind this FAA.

Section 6.12. Rescission The SDWLP may rescind this FAA prior to the first disbursement of any funds hereunder if it determines that:

- (a) there has been substantial non-performance of the Project work by the recipient without justification under the circumstances;
- (b) there is substantial evidence this FAA was obtained by fraud;
- (c) there is substantial evidence of gross abuse or corrupt practices in the administration of the Project;
- (d) the Municipality has failed to comply with the covenants contained in this FAA; or
- (e) any of the representations of the Municipality contained in this FAA were false in any material respect.

IN WITNESS WHEREOF, the SDWLP and the Municipality have caused this FAA to be executed and delivered, as of the date and year first written above.

CITY OF TWO RIVERS

By: \_\_\_\_\_  
Gregory E. Buckley  
City Manager

Attest: \_\_\_\_\_  
Jamie Jackson  
City Clerk

STATE OF WISCONSIN  
DEPARTMENT OF ADMINISTRATION

By: \_\_\_\_\_  
Authorized Officer

STATE OF WISCONSIN  
DEPARTMENT OF NATURAL RESOURCES

By: \_\_\_\_\_  
Authorized Officer

## EXHIBIT A

PROJECT BUDGET SHEET

CITY OF TWO RIVERS  
SDWLP Project No. 4920-38

	Total Project Costs	Costs Funded Through CWF	Costs Funded Through WIFTA LSL Program	Eligible Costs funded through ARPA	Ineligible costs funded through ARPA	Ineligible Costs paid by Muni	SDWLP Total Award Amount for this Project
Force Account	513,000	220,000	9,000	162,000	0	52,000	70,000
Interim Financing Costs	0	0	0	0	0	0	0
Preliminary Engineering	97,000	92,000	0	0	0	0	5,000
Land or Easement Acquisition	0	0	0	0	0	0	0
Engineering/Construction Mgmt.	87,000	77,000	0	0	0	0	10,000
Construction/Equipment	3,209,235	1,514,368	234,037	336,800	0	735,424	388,606
Contingency	95,150	75,719	0	0	0	0	19,431
Miscellaneous Costs	7,000	4,500	0	0	0	0	2,500
Closing Costs	26,000	13,000	0	0	0	0	13,000
<b>Total</b>	<b>\$4,034,385</b>	<b>\$1,996,587</b>	<b>\$243,037</b>	<b>\$498,800</b>	<b>\$0</b>	<b>\$787,424</b>	<b>\$508,537</b>
Principal Forgiveness <sup>A</sup>							\$152,562
<b>Net SDWLP Loan Amount</b>							<b>\$355,975</b>

A = Principal Forgiveness is calculated and awarded up to 30% of the total SDWLP Principal Forgiveness Eligible Costs for this Project.



**Exhibit B****City of Two Rivers, Wisconsin**

Project # 4920-38 Safe Drinking Water Loan Program

Loan Closing Date:

**September 28, 2022**

<u>Payment Date</u>	<u>Principal Payment</u>	<u>Interest Rate</u>	<u>Interest Payment</u>	<u>Principal &amp; Interest</u>	<u>Bond Year Debt Service</u>	<u>Calendar Year Debt Service</u>
1-May-23	14,440.42	2.145%	4,517.77	18,958.19	18,958.19	0.00
1-Nov-23	0.00	2.145%	3,662.96	3,662.96	0.00	22,621.15
1-May-24	14,750.16	2.145%	3,662.96	18,413.12	22,076.08	0.00
1-Nov-24	0.00	2.145%	3,504.76	3,504.76	0.00	21,917.88
1-May-25	15,066.55	2.145%	3,504.76	18,571.31	22,076.07	0.00
1-Nov-25	0.00	2.145%	3,343.17	3,343.17	0.00	21,914.48
1-May-26	15,389.73	2.145%	3,343.17	18,732.90	22,076.07	0.00
1-Nov-26	0.00	2.145%	3,178.12	3,178.12	0.00	21,911.02
1-May-27	15,719.84	2.145%	3,178.12	18,897.96	22,076.08	0.00
1-Nov-27	0.00	2.145%	3,009.52	3,009.52	0.00	21,907.48
1-May-28	16,057.03	2.145%	3,009.52	19,066.55	22,076.07	0.00
1-Nov-28	0.00	2.145%	2,837.31	2,837.31	0.00	21,903.86
1-May-29	16,401.45	2.145%	2,837.31	19,238.76	22,076.07	0.00
1-Nov-29	0.00	2.145%	2,661.41	2,661.41	0.00	21,900.17
1-May-30	16,753.27	2.145%	2,661.41	19,414.68	22,076.09	0.00
1-Nov-30	0.00	2.145%	2,481.73	2,481.73	0.00	21,896.41
1-May-31	17,112.62	2.145%	2,481.73	19,594.35	22,076.08	0.00
1-Nov-31	0.00	2.145%	2,298.20	2,298.20	0.00	21,892.55
1-May-32	17,479.69	2.145%	2,298.20	19,777.89	22,076.09	0.00
1-Nov-32	0.00	2.145%	2,110.73	2,110.73	0.00	21,888.62
1-May-33	17,854.63	2.145%	2,110.73	19,965.36	22,076.09	0.00
1-Nov-33	0.00	2.145%	1,919.23	1,919.23	0.00	21,884.59
1-May-34	18,237.61	2.145%	1,919.23	20,156.84	22,076.07	0.00
1-Nov-34	0.00	2.145%	1,723.64	1,723.64	0.00	21,880.48
1-May-35	18,628.81	2.145%	1,723.64	20,352.45	22,076.09	0.00
1-Nov-35	0.00	2.145%	1,523.84	1,523.84	0.00	21,876.29
1-May-36	19,028.40	2.145%	1,523.84	20,552.24	22,076.08	0.00
1-Nov-36	0.00	2.145%	1,319.76	1,319.76	0.00	21,872.00
1-May-37	19,436.55	2.145%	1,319.76	20,756.31	22,076.07	0.00
1-Nov-37	0.00	2.145%	1,111.31	1,111.31	0.00	21,867.62
1-May-38	19,853.47	2.145%	1,111.31	20,964.78	22,076.09	0.00
1-Nov-38	0.00	2.145%	898.38	898.38	0.00	21,863.16
1-May-39	20,279.32	2.145%	898.38	21,177.70	22,076.08	0.00
1-Nov-39	0.00	2.145%	680.88	680.88	0.00	21,858.58
1-May-40	20,714.32	2.145%	680.88	21,395.20	22,076.08	0.00
1-Nov-40	0.00	2.145%	458.72	458.72	0.00	21,853.92
1-May-41	21,158.64	2.145%	458.72	21,617.36	22,076.08	0.00
1-Nov-41	0.00	2.145%	231.79	231.79	0.00	21,849.15
1-May-42	21,612.49	2.145%	231.79	21,844.28	22,076.07	21,844.28
1-Nov-42	0.00	2.145%	-	-	0.00	0.00
Totals	355,975.00		82,428.69	438,403.69	438,403.69	438,403.69
Net Interest Rate				2.1450%		
Bond Years				3,842.8295		
Average Life				10.7952		

The above schedule assumes full disbursement of the loan on the loan closing date.

06-Sep-22 Wisconsin Department of Administration

### Loan Payment Schedule Comments

Please review the preceding loan payment schedule. It shows the dates of your first interest and principal payments. The preceding loan payment schedule assumes you draw all the loan funds on the loan closing date. However, borrowers often draw loan funds over time. Interest only accrues on the funds disbursed and only after the date of each disbursement.

You can view your actual payment schedule based on disbursements to-date at <http://eif.doa.wi.gov/> by selecting Loan Payment Schedule on the lower half of the page. You can also request loan payment information from [doaeif@wisconsin.gov](mailto:doaeif@wisconsin.gov).

You can generate additional reports at <http://eif.doa.wi.gov/>.

<u>Available Report</u>	<u>Information Provided</u>
Auditor Verification Report	Provides information commonly requested by municipal auditors. Available for completed calendar years.
Loan Account History	Loan disbursements, principal payments, and loan balance as of the selected date.
Loan Payment Schedule	Future principal and interest payments for disbursements through the selected date.
Payment History	Past principal and interest payments through the selected date.
Disbursement History	Past loan and grant disbursements through the selected date.

Use the Output to Excel button at the bottom of the page to create your report in Microsoft Excel. Find details on generating reports at <http://eif.doa.wi.gov/siteDescr.htm>.

After your last disbursement of loan funds and project close-out, we will email the final loan payment schedule to you.

The Environmental Improvement Fund sends invoices semi-annually. Principal and interest payments are due by May 1 each year. Interest-only payments are due by November 1. You will receive an invoice approximately 45 days prior to the due date. If you have multiple loans, we will send a single invoice showing the payment amount for each loan.

Please call Katherine Miller at 608-266-2305 or email [doaeif@wisconsin.gov](mailto:doaeif@wisconsin.gov) for more information on your payment schedule.

EXHIBIT C  
FORM OF LOAN DISBURSEMENT TABLE

<u>Amount of</u> <u>Disbursement</u>	<u>Date of</u> <u>Disbursement</u>	<u>Series of</u> <u>Bonds</u>	<u>Principal Repaid</u>	<u>Principal</u> <u>Balance</u>
\$ _____	_____	_____	\$ _____	\$ _____
\$ _____	_____	_____	\$ _____	\$ _____
\$ _____	_____	_____	\$ _____	\$ _____
\$ _____	_____	_____	\$ _____	\$ _____
\$ _____	_____	_____	\$ _____	\$ _____
\$ _____	_____	_____	\$ _____	\$ _____
\$ _____	_____	_____	\$ _____	\$ _____
\$ _____	_____	_____	\$ _____	\$ _____

EXHIBIT D

OPERATING CONTRACTS

As of the date of this FAA, the Municipality does not have any contracts with private entities or other governmental units to operate its Water System.

**ENVIRONMENTAL IMPROVEMENT FUND  
CONTRACT UTILIZATION OF DISADVANTAGED BUSINESS ENTERPRISES (DBE)**

**MANDATORY PROJECT CLOSEOUT DOCUMENT**

Note: This form is authorized by s. NR 162.14(4)(b)4, Wis. Adm. Code. Receipt of this completed form by the Department is mandatory prior to receiving a final disbursement. The information printed on this form is taken from the completed DBE Subcontractor Utilization Form (EPA Form 6100-4). Any changes or additions made to the list of prime contractors and DBE subcontractors during the construction must be reflected on this form at closeout. Personal information collected on this form will be used for program administration and must be made available to requesters as required by Wisconsin Open Records Law (s. 19.31 – 19.39, Wis. Stats.).

Municipality Name: City of Two Rivers	Project Number: 4920-38	Loan/Grant Amount: \$508,537
Project Description: Replace Water Mains on 17 <sup>th</sup> Street and Roosevelt Avenue		
Did the municipality satisfy the DBE requirements? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (If no, refer to Project Manager Summary Page of this FAA.)		

Construction/Equipment/Supplies Contracts	Indicate DBE Type	Type of Product or Service *	Contract Estimate \$	Actual Amount Paid to DBE Firm
				Municipality Completes at Project Closeout
Prime: Jossart Brothers, Inc.	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input checked="" type="checkbox"/> Other X N/A	Construction	1,412,134	
Sub: Hard Rock Sawing & Drilling Specialist Co.	<input checked="" type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other	Construction	3,000	
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Prime:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other <input type="checkbox"/> N/A			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Prime:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other <input type="checkbox"/> N/A			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
				Total MBE \$ _____
				Total WBE \$ _____
				Total Other \$ _____

Professional/Technical Services Contracts	Indicate DBE Type	Type of Product or Service *	Contract Estimate \$	Actual Amount Paid to DBE Firm
				Municipality Completes at Project Closeout
Prime: Town & Country Engineering, Inc.	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other <input checked="" type="checkbox"/> N/A	Engineering	169,000	
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Prime:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other <input type="checkbox"/> N/A			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Prime:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other <input type="checkbox"/> N/A			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
Sub:	<input type="checkbox"/> MBE <input type="checkbox"/> WBE <input type="checkbox"/> Other			
				Total MBE \$ _____
				Total WBE \$ _____
				Total Other \$ _____

\*Type of Product or Service examples: landscaping, trucking, supplies, equipment, paving, concrete, plumbing, electrical, excavating, testing, design, etc.

Name of Person Completing This Form	Email Address	Phone Number

Certification		
I certify that, to the best of my knowledge and belief, the information provided on this form is complete and correct.		
Name/Title of Municipal Official	Signature	Date Signed

## EXHIBIT F

PROJECT MANAGER SUMMARY PAGE

CITY OF TWO RIVERS  
SDWLP Project No. 4920-38

1. **Project Description:** This project will replace the watermain and appurtenances on 17th Street between East St Bridge to Zlatnik Street, and on Roosevelt Ave.
2. **Ineligible Costs:** Costs related to the sanitary sewer, the private water laterals, the stormwater sewer, and sidewalk/driveway reconstruction are considered ineligible for this project. The ineligible costs include \$1,996,587 in sanitary sewer and wastewater treatment plant upgrades that will be paid through CWFP project 4107-52, \$243,037 in private water service line costs that will be paid through SDW Private Lead Service Line Replacement Program project 4920-44, and \$787,424 in costs that will be covered by the Municipality's internal funds.
3. **Other Funding Sources:** The CWFP, the SDW Private Lead Service Line Replacement Program, and the City of Two Rivers are contributing to the ineligible portion of this project as described above. The Municipality is using \$498,800 of American Rescue Plan Act funds to finance eligible costs.
4. **Miscellaneous Costs:** As shown in the Project Budget Sheet Summary (Exhibit A), SDWLP funding in the amount of \$2,500 is included in the Miscellaneous category for administrative expenses.
5. **Contingency Allowance:** The Contingency allowance of \$19,431 is five percent of the amount of uncompleted construction work. The Municipality must obtain CME approval of change orders prior to requesting reimbursement.
6. **DBE Good Faith Effort:** Hard Rock Sawing & Drilling, a certified MBE, is a subcontractor for this Project, and was awarded a contract in the amount of \$3,000. The municipality and prime contractors made good-faith efforts to utilize DBEs in this project by encouraging DBEs to submit bids in the advertisement for bids.
7. **Green Project Reserve:** No GPR elements were identified during the review of this Project.
8. **American Iron and Steel:** This Project is subject to the use of American Iron and Steel (AIS) requirements mandated under EPA's Drinking Water State Revolving Fund program.
9. **Environmental Review:** The SDWLP has determined through an Environmental Assessment that this Project will result in a Categorical Exclusion with requirements and recommendations. The Project has the potential to impact East Twin River and West Twin River. The Project construction is taking place within 300' of a waterbody; therefore, erosion and runoff prevention measures must be implemented throughout the course of the Project. DNR recommends the Municipality utilize invasive species guidelines as appropriate throughout the Project. If the Project exceeds 1 contiguous acre, a Construction Site Storm Water Permit is required. Additionally, DNR recommends the Municipality follow guidance for protection of the Rusty Patched Bumble Bee and Yellow Bumble Bee.

## EXHIBIT G

FEDERAL REQUIREMENTS COMPLIANCE CERTIFICATION**[Prepare on Municipal Letterhead at Project Completion and Closeout]**

The undersigned officials of the City of Two Rivers (the "Municipality") hereby certify that, for all expenditures made for construction of DNR Project No. 4920-38 (the "Project"), the Municipality has met the prevailing wage rate requirements of the Davis-Bacon Act.

The Municipality further certifies that, after taking into account any national or project-specific waivers approved by the U.S. Environmental Protection Agency, DNR Project No. 4920-38 has met the requirements for the use of American Iron and Steel mandated under EPA's Drinking Water State Revolving Fund Program.

The above certification is determined, after due and diligent investigation, to be true and accurate to the best of my knowledge.

By: \_\_\_\_\_  
[Name of Municipal Official or  
Authorized Representative]  
[Title]

Dated as of: \_\_\_\_\_

Attest: \_\_\_\_\_  
[Name of Clerk or Secretary]  
[Title]

Dated as of: \_\_\_\_\_





**TWO  
RIVERS**  
WISCONSIN

**PUBLIC WORKS**  
**Engineering Division**  
1717 E. Park Street  
P.O. BOX 87  
Two Rivers, WI 54241-0087



## Memorandum

*Department of Public Works*

Date: September 14, 2022

To: City Council  
Greg Buckley, City Manager

From: Scott Ahl, Civil Engineer

Re Award of Contract 3-2022:  
Washington Park Recreation Court Replacement

Attached is the bid summary for the above mentioned contract.

### **Contract 3-2022: Washington Park Recreation Court Replacement**

This contract is for fine grading and asphalt paving of the existing Washington Park Recreation Courts. The engineering estimate for this contract was \$65,250.00. The low bid received was from Northeast Asphalt in the amount of \$70,552.50. Attached is a bid summary. I recommend Contract 3-2022 be awarded to the lowest responsive bidder, Northeast Asphalt Inc.

Work on contract 3-2022 is anticipated to be completed by November 18, 2022.

Work on this contract is part of the Washington Park Court Replacement Project, which will replace the existing 3-Tennis Courts with 1-Tennis Court and 6-Pickleball Courts. Total project costs are summarized below:

City Force Account	\$23,000	Removal of existing pavement and net posts, site preparation, engineering
Northeast Asphalt	\$70,553	Fine grading, Asphalt Paving
Fortress Fence	\$25,910	Installation of new net posts, interior fencing, reinstall fencing required for construction purposes
Fred Armstrong Enterprises	\$29,897	Placement of court sealing, and court lines
<b>Total Project Cost</b>	<b>\$149,360</b>	



**BID TABULATION**

Section 11, Item B.

Project: 3 - 2022 Washington Park Recreation Court Replacement

Engineer's Project Number: \_\_\_\_\_ Bid Deadline: September 1, 2022 at 10:00 a.m. local time

ITEM NO.	DESCRIPTION OF WORK	BID		Northeast Asphalt Inc			
		QUANT.	UNITS	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT
BASE BID - PART 1 PUBLIC IMPROVEMENTS							
211.0100	Prepare Foundation for Asphaltic Paving	1,800	SY	\$ 7.30	\$ 13,140.00		\$ -
460.5224	HMA Pavement 4 LT 58-28 S	180	TON	\$ 167.50	\$ 30,150.00		\$ -
460.5225	HMA Pavement 5 LT 58-28 S	150	TON	\$ 181.75	\$ 27,262.50		\$ -
0.	0	0	0		\$ -		\$ -
0.	0	0	0		\$ -		\$ -
0.	0	0	0		\$ -		\$ -
0.	0	0	0		\$ -		\$ -
0.	0	0	0		\$ -		\$ -
	TOTAL BASE BID PART 1				\$ 70,552.50		\$ -
SUPPLEMENTARY BID ITEMS							
0.	0	0	0		\$ -		\$ -
0.	0	0	0		\$ -		\$ -
	TOTAL SUPPLEMENTARY BID ITEMS				\$ -		\$ -



**Police Department**  
**1717 East Park Street**  
**Post Office Box 87**  
**Two Rivers, WI 54241-0087**  
EMERGENCY DIAL .....911  
Non-Emergency Police Response.....(920)686-7200  
  
Police Business Office.....(920)793-1191  
Mon.-Fri. 7:00 a.m. to 4:30 p.m.  
Fax .....(920) 793-5500  
Email .....trpolice@two-rivers.org

**TO:** City Manager – Greg Buckley  
City Council

**FROM:** Assistant Chief Ben Meinnert

**DATE:** September 16, 2022

**SUBJECT:** Traffic on School St. November 4<sup>th</sup>-6<sup>th</sup>, 2022

It is my recommendation to the Two Rivers City Council that two-way traffic be permitted on School Street from 10<sup>th</sup> Street to 12<sup>th</sup> Street on November 4<sup>th</sup>, 5<sup>th</sup>, and 6<sup>th</sup> of 2022.

At the City Council Meeting on September 6<sup>th</sup>, the council approved a Special Event Beer Garden Permit in addition to a Block Party Permit for Hamilton Wood Type and Printing Museum. Those permits will close all traffic for 10<sup>th</sup> Street and affect the one-way traffic on School Street and access for business to Schwartz Manufacturing and Crescent Woolen Mills Company.

Allowing two-way traffic on School Street during the time of this event, will allow for uninterrupted business at these manufacturing companies while maintaining the extra safety a block permit ensures for the event.

**Hamilton Wood Type & Printing Museum**  
**Wayzgoose Printers Conference**  
**November 4th and 5th 2022**

Event tent access from the museum will be used as a space to cater in lunches and dinners. There may be a small private event on Friday and Saturday nights with a limited paid audience of 200 people. Attendees at this evening in events will be part of the conference and not open to the public. The museum will limit the sale of alcohol at the events on Friday and Saturday nights to beer and wine only. We may provide a small band as part of the wrap up evening on Saturday night. The museum has been in contact with the TR Police Dept. about closing the street for safety.

