

**CITY OF TWO RIVERS CITY COUNCIL
PERSONNEL AND FINANCE COMMITTEE
Wednesday, September 28, 2022
6:00 PM
3rd Floor Committee Room – City Hall**

Call to Order

The meeting was called to order by Committee Chairman Dahlke at 6:05 PM

Roll Call

Committee Members present were Jeff Dahlke and Adam Wachowski. Committee Member Bonnie Shimulunas arrived at approximately 6:30 PM. Members of City Staff present were Ben Meinnert, Assistant Police Chief; Gregory Buckley, City Manager; and David Buss, Finance Director. Also present was Tracy Koach, City Councilperson.

2023 Budget Review

City Manager Buckley presented highlights and challenges ahead for the 2023 budget including significant increases in health insurance costs, tentative settlements for the police and fire union contracts (to be discussed in closed session), the change in Assessing services upon the resignation of Sally Brunner, on-going concerns with property tax levy limits and expenditure restraint, among other things.

Finance Director Buss presented the Debt Service Budget which contains a tentative debt service levy of \$2,572,625. This is an increase of \$191,873, or 8.06%, over 2022. Buss reviewed the highlights of the budget document, some history of past budget decisions, future project of debt payments, and a variety of alternative approaches to the budget. The committee discussed the budget and will have further review as the other tax supported funds are discussed. No action was taken at this meeting.

City Manager Buckley presented the Capital Project Fund Budgets which includes a proposed \$2,035,000 in new borrowing. Assistant Police Chief Meinnert discussed the Police Capital Project Fund in detail. The committee reviewed each Capital Fund budget and discussed a variety of projects and gave input and commentary on upcoming purchases and projects. No action was taken at this meeting.

Special Revenue Funds were listed on the agenda but were not reviewed at this meeting.

Staffing Report

No report

Closed Session

At 8:35PM, motion by Wachowski, seconded by Shimulunas, to enter Closed Session. Roll call vote. Motion carried.

Reconvene in Open Session

At 9:24PM, motion by Wachowski, seconded by Shimulunas, to return to Open Session. Motion carried.

Date and Time for Next Meeting

The next meeting of this committee is scheduled for October 6, 2022 @ 6:00pm in the 3rd Floor Committee Room – City Hall.

Adjournment

Motion was made by Shimulunas, seconded by Wachowski, to adjourn the meeting at 9:25pm. Motion carried.

Respectfully Submitted,


David Buss, Finance Director