



**TWO
RIVERS**
WISCONSIN

PERSONNEL AND FINANCE COMMITTEE MEETING

Thursday, March 06, 2025 at 8:00 AM

Community House - Behringer Room - 1710
W Park St, Two Rivers, WI 54241

MINUTES

1. Call to Order

The meeting was called to order by Committee Chairman Shimulunas at 8:12am

2. Roll Call

Personnel & Finance Committee Members present were Bonnie Shimulunas, Mark Bittner, and Adam Wachowski (arrived approx.. 8:18 am, left approx.. 9:03 am). Members of City Staff present were Gregory Buckley, City Manager and Kassie Paider, Finance Director.

3. Update on 2025 Capital Projects Financing

The interest rate for the 2025 capital projects borrowing came in at 3.67%. This is lower than the pro forma rate discussed in February of 4.25% and is \$101,000 savings from what was presented at that time. We were also able to refinance an existing State Trust Fund Loan.

4. Review of 2024 Goals and City Manager's Performance Relative to Those Goals

City Manager Buckley began the review of the 2024 goals and efforts made toward each.

5. Consider Date and Time for Next Meeting

Next meeting scheduled for March 13, 2024 at 8:00am to continue the review of the 2024 goals.

6. Reminder of Meeting on Wednesday, March 19, 7:00 PM with Representatives of City's Audit Firm

7. Adjournment

Motion was made by Shimulunas, seconded by Bittner, to adjourn the meeting at 9:24 am. Motion carried.

Respectfully Submitted,

Kassie Paider, Finance Director