



**TWO  
RIVERS**  
WISCONSIN

# PERSONNEL AND FINANCE COMMITTEE MEETING

Thursday, November 14, 2024 at 6:00 PM

Committee Room - City Hall, 3rd Floor 1717  
E. Park Street, Two Rivers, WI 54241

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## MINUTES

### 1. Call to Order

The Meeting was called to order by Committee Member Wachowski at 6:02pm.

### 2. Roll Call

Personnel & Finance Committee Members present were Mark Bittner and Adam Wachowski. Members of City Staff present were Gregory Buckley, City Manager; Kassie Paider, Finance Director; and Dave Murack, Fire Chief. Also present was Scott Stechmesser, City Council Member. Personnel & Finance Committee Members not present were Bonnie Shimulunus.

### 3. Wrap Up Review of the Following 2025 Budgets; Recommendations to City Council

#### A. General Fund

City Manager Buckley reviewed; the general fund increased spending of 3.48% which is within the expenditure restraint max of 3.7%

#### B. Debt Service Fund

Debt service fund will draw down its fund balance to keep taxes steady. Fund balance is from debt issued in 2024 at a premium.

Motion was made by Bittner, seconded by Wachowski, to recommend the debt service budget.

Motion carried.

#### C. Special Revenue Funds

City Manager Buckley discussed the decrease in property values in the TIFs. Discussion of allocating time of full-time staff to fund 261 Concessions.

Motion was made by Bittner, seconded by Wachowski to recommend Special Revenue Budgets with allocations of full-time staff to Fund 261. Motion carried.

#### D. Capital Projects Funds, Including Borrowing Plan

City Manager Buckley presented the Capital Projects Funds. Tax supported borrowing of \$2.07 million, with total general obligation borrowing of \$3.47 million. Committee Member Wachowski would like to try and get tax supported borrowing below \$2 million.

### 4. Recommendation to City Council Regarding 2024 Property Tax Levy, In Support of the 2025 Budget

Nothing presented, will be presented at future meeting.

### 5. Reminders:

**Budget Hearing- Monday, November 25, 2024 6:00 PM**

**City Council Vote on 2025 Budget- December 2, 2024, 6:00 PM**

Next meeting Tuesday November 19, 2024, 8:00am

### 6. Adjournment

Motion was made by Bittner, seconded by Wachowski, to adjourn meeting at 8:45pm. Motion carried.

Respectfully Submitted,

Kassie Paider, Finance Director