

**CITY OF TWO RIVERS CITY COUNCIL
PERSONNEL AND FINANCE COMMITTEE**

Friday, March 8, 2024

8:00 AM

Finance Department Conference Room – City Hall

Call to Order

The meeting was called to order by Committee Chairman Dahlke at 8:10 AM

Roll Call

Personnel & Finance Committee Members present were Jeff Dahlke, Adam Wachowski, and Bonnie Shimulunas. Members of City Staff present were Gregory Buckley, City Manager; and David Buss, Finance Director.

Discuss Preliminary 2023 Year-End Operating Results

Finance Director Buss presented preliminary unaudited financial results for 2023 for the Utility Funds and the Tax Supported Funds. Overall, we have seen solid operating performance from these funds and cash position continues to improve. The committee discussed various aspects of the report and discussed potential ways of eliminating some general fund operating deficits. No action was taken at this time.

Review Status of 2024 Budget

City Manager Buckley shared a brief overview of the impact of current events on the 2024 budget. No action was taken at this time.

Consider Contingency Planning for Extra-Ordinary Police Department Costs

City Manager Buckley presented some potential plans to cover the unexpected costs associated with the on-going police investigation. At this point it is not known what the total costs will be, but there will be a need to address these extraordinary costs. The committee discussed the situation and possible solutions. City Manager recommended a budget amendment for \$351,241 to create funds available for the currently unbudgeted expenses. Motion by Wachowski, seconded by Shimulunas, to recommend the City Manager's recommended adjustments with the contingency of \$8,000 related to seasonal part-time Public Works staff at the City Manager's discretion. This amendment will be brought to the City Council at the March 18, 2024 meeting. Motion carried.

City Manager Buckley continued to discuss with the committee possible sources of funds if the investigation costs continue to increase beyond the costs addressed with the above budget amendment. He suggested several possible sources for inter-fund loans to the General Fund that could be repaid over several years. The committee discussed the tentative plan. No action was taken at this time.

Discuss Status of Proposed Personnel Policy Amendments

City Manager Buckley presented a proposed change to the Personnel Policy Manual for Compensatory Time. The committee discussed the proposed change. Motion by Shimulunas, seconded by Wachowski, to approve this proposed change to the policy. Motion carried.

Set Date and Time for Next Meeting

The next meeting is scheduled for Thursday, March 14, 2024 at 8:00AM in City Council Chambers – City Hall.

Adjournment

Motion was made by Shimulunas, seconded by Wachowski, to adjourn the meeting at 9:17AM. Motion carried.

Respectfully Submitted,



David Buss, Finance Director