



**TWO  
RIVERS**  
WISCONSIN

# PERSONNEL AND FINANCE COMMITTEE MEETING

Tuesday, November 11, 2025 at 6:00 PM

Committee Room - City Hall, 3rd Floor  
1717 E. Park Street, Two Rivers, WI 54241

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## MINUTES

### 1) Call to Order

Meeting was called to order at 6:03pm.

### 2) Roll Call

Committee Members Present: Mark Bittner, Adam Wachowski and Bonnie Shimulunas (in at 6:54pm)

City Staff Present: Kyle Kordell, City Manager; Dave Murack, Fire Chief; and Kassie Paider, Finance Director.

### 3) Review of the following 2026 Budgets

#### A. General Fund

City Manager Kordell presented a summary of the reductions made to the budget to date. Additional work remains, as approximately \$60,000 still needs to be cut and additional revenue identified.

Potential options were discussed and will be further explored to determine whether they can resolve the remaining budget gap. Director Paider reviewed the detailed revenue budget, inspection budgets, and other expense areas.

#### B. Debt Service Fund

Director Paider reviewed the Debt Service Fund budget. There have been minimal changes since the last review.

#### C. Special Revenue Funds

Director Paider reviewed the special revenue fund budgets. Projected revenues for the TIF districts have been updated. All other funds remained the same or had minor changes from the last time they were reviewed.

Wachowski moved, seconded by Shimulunas, to recommend transferring concession stand income to the General Fund rather than the Special Events Fund. Motion carried.

#### D. Capital Project Funds, Including Borrowing Plan

Capital projects were reviewed. Current projects total \$3,388,000, with \$2,176,318 supported by property taxes.

### 4) Recommendation to City Council Regarding 2025 Property Tax Levy, in Support of the 2026 Budget

The proposed property tax levy amount was discussed. This will continue to be adjusted as work to balance the General Fund budget is completed. No recommendation was made at this time.

### 5) Set Next Meeting Date and Time

The next meeting is scheduled for Wednesday, November 19, 2025, at 5:00 p.m.

### 6) Reminders:

Budget Hearing – Monday, November 24, 2025 6:00pm

City Council Vote on 2026 Budget – Monday, December 1, 2025 6:00pm

**7) Adjournment**

Motion by Wachowski, seconded by Bittner, to adjourn at 9:10pm. Motion carried.

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "K Paider", written in dark ink on a light background.

Kassie Paider, Finance Director