CITY OF TWO RIVERS

COMMUNITY DEVELOPMENT AUTHORITY AND

BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS

April 26, 2022

5:15 PM, 3rd Floor City Hall

Call to Order

The meeting was called to order by BIDC Chair Gregory Coenen at 5:15 PM.

Roll Call

BIDC and CDA Members present: Keith Lyons, Gregory Coenen, Donald Karmen, Betty Bittner, Tracey Koach, and Dick Klinkner.

Absent: Tracy Yaggie, Daniel Wettstein

Also present was Greg Buckley, City Manager and Elizabeth Runge, Community Development Director.

Approval of Minutes from January 25, 2022.

A motion was made by Betty Bittner and seconded by Keith Lyons to approve the lease. Motion carried

Update of Sandy Bay Highland Subdivision

Sandy Bay has three homes that under construction in Phase 2. There have been 12 lots sold in Phase 2 which leaves 10 lots available for purchase.

Update of Economic Development Activity

Progress of All Energy Management Project:

The exterior of the building is up, the electric panels underneath the floors have been installed. The concrete floor shave also been poured. The final steps of the door installation will be occurring soon.

2023 Washington Street:

The closing of the sale of this city -owned property is scheduled for May 13, 2022. The buyers will then be able to begin work on the building.

606 Parkway Boulevard (former Paragon):

The Idle Site Grant application in the amount of \$250,000 has been submitted to WEDC. The application award announcement should occur in the next few weeks.

Other Announcements:

There may be a request for a City Economic Development Loan that comes to the BIDC/CDA for review at an upcoming meeting.

The committee thanked Mr. Don Karman for his commitment and service on this committee.

Adjournment

At 6:15 PM, a motion was made by Dick Klinkner, seconded by Tracey Koach to adjourn. Motion carried to adjourn the meeting.