CITY OF TWO RIVERS COMMUNITY DEVELOPMENT AUTHORITY AND BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS July 26, 2022 at 5:15 PM, 3rd Floor City Hall

Call to Order

The meeting was called to order by BIDC Chair Gregory Coenen at 5:15 PM.

Roll Call

BIDC and CDA Members present: Keith Lyons, Donald Karmen, Gregory Coenen, Betty Bittner, Tom Christensen, Dick Klinkner, Jason Ring, and Tracey Koach.

Absent: Daniel Wettstein

Also present: Elizabeth Runge, Community Development Director.

Approval of Minutes from June 28, 2022.

A motion was made by Dick Klinkner and seconded by Tracey Koach to approve the minutes. Motion carried

Update regarding creation of TID 17 West Twin River Development District

A presentation was given of TID #17 to the committee members. The TID project boundary is located at the former Eggers West property bound by 14th Street, West Twin River and 13th Street. The project plan includes expenditures for the proposed 54 unit West River Loft apartments, rehabilitation for the existing building and assistance for the existing trail. The TID process is currently in progress and will be reviewed by the Joint Review Board, Plan Commission and City Council.

A motion was made by Betty Bittner and seconded by Keith Lyons to go into Closed Session. The motion carried on a roll call vote.

Reconvene in Open Session: A motion was made by Keith Lyons and seconded by Dick Klinkner to return to open session. Motion carried.

A motion by was made by Tracey Koach and seconded by Betty Bittner recommending staff to pursue the purchase of the land, discussed in closed session, adjacent to the Woodland Industrial Park. Motion carried.

Economic Development Updates

Staff updated the committee members that the development in TID 15 has received favorable feedback and may be back on track.

<u>Adjournment:</u> At 6:30PM, a motion was made by Dick Klinkner, seconded by Jason Ring to adjourn. Motion carried.