

**CITY OF TWO RIVERS
COMMUNITY DEVELOPMENT AUTHORITY AND
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS
January 30, 2024**

1.Call to Order

The meeting was called to order by Vice Chair of the BIDC Chair Keith Lyons at 5:15PM

2.Roll Call

Present: Betty Bittner, Tom Christensen, Dick Klinkner, Scott Stechmesser, and Daniel Wettstein.

Absent: Gregory Coenen, Tracey Koach

Also present: Greg Buckley, City Manager and Elizabeth Runge, Community Development Director and Lee Hilde, member of the public.

3. Update on Sandy Bay Subdivision

Phase 1 should have a home start construction in the spring of 2024 on one the two lots that remain unbuilt. In Phase 2 there are three lots that are not sold and under City ownership. The weather has been favorable, and construction has continued for houses under construction. One newly constructed spec home is on the market. Phase 3 and 4 of the future expansion is in progress. There are some final approvals that remain. The optimistic timeline is to begin some infrastructure in 2024 and complete it by the fall of 2024.

4. Update on Economic Loans

There are three active loans in progress. All are current in their payments.

5. Update on Economic Projects

- Battery Energy Storage System Proposal (BESS) in the Woodland Industrial Park
- West River Lofts Apartment Project
- 1416 16th Street – new owner
- Braun Development: Land Purchased

Adjournment: At 6:00 PM, a motion was made by Dick Klinkner, seconded by Daniel Wettstein to adjourn. Motion carried.