

**CITY OF TWO RIVERS
COMMUNITY DEVELOPMENT AUTHORITY AND
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS
May 23, 2023 at 5:15 PM, 3rd Floor City Hall**

1.Call to Order

The meeting was called to order by BIDC Chair Gregory Coenen at 5:15 PM.

2.Roll Call

Present: Betty Bittner, Tom Christensen, Gregory Coenen, Dick Klinkner, Tracey Koach, Keith Lyons, Scott Stechmesser and Dan Wettstein.

Also present: Elizabeth Runge, Community Development Director
Paul, Braun, and Dana Braun.

3. Approve minutes from March 28, 2023 Meeting.

A motion was made by Dick Klinkner and seconded by Scott Stechmesser to approve the minutes. The motion carried on a voice vote unanimously.

4. CLOSED Session

A motion was made by Dick Klinkner, seconded by Betty Bittner to go into closed session.

Roll call vote: Yes (8)

No (0)

Motion carried.

Committee reviewed an economic development loan application submitted by a business proposing to build in the Woodland Industrial Park.

5. Reconvene Into Open Session

A motion was made by Tracey Koach and seconded by Keith Lyons to return to open session. The motion carried on a voice vote unanimously.

A motion was made by Dick Klinkner, seconded by Keith Lyons to approve a loan request by Braun's Building for \$400,000 to assist in funding the building of a Truss Shop in the Woodland Industrial Park. The loan will be secured by a GBSA and a second mortgage on the new 20,000 square foot building. Motion carried on a voice vote unanimously.

Adjournment: At 5:45 PM, a motion was made by Scott Stechmesser, seconded by Dan Wettstein to adjourn. Motion carried.