

CITY OF TWO RIVERS
COMMUNITY DEVELOPMENT AUTHORITY AND
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS
June 28, 2022 at 5:15 PM, 3rd Floor City Hall

Call to Order

The meeting was called to order by BIDC Chair Gregory Coenen at 5:15 PM.

Roll Call

BIDC and CDA Members present: Keith Lyons, Daniel Wettstein, Gregory Coenen, Betty Bittner, Jason Ring, and Tracey Koach.

Absent: Tracy Yaggie, Tom Christensen, Dick Klinkner, Donald Karmen.

Also present: Greg Buckley, City Manager and Elizabeth Runge, Community Development Director.

Approval of Minutes from May 24, 2022.

A motion was made by Betty Bittner and seconded by Daniel Wettstein to approve the minutes. Motion carried

Update of Current Economic Development Loans and Fund Balance

An update of Fund 290 was provided and the loans and loan balance remaining for all 4 loans that are in place. The loans recipients are all current on their loans.

Review and discussion of CDA and Potential Role with Blighted Properties

Staff provided a brief explanation the Community Development Authorities can play a part in property acquisition of blighted properties with the goal of spurring economic development. A few properties were shown as examples in the City. There is a property that the City has an agreement in place to purchase with a locked in price located at 1303 19th Street. A motion was made by Betty Bittner and seconded by Tracey Koach to pursue the purchase of this property. The motion carried.

Economic Development Updates

- 606 Parkway Boulevard (former Paragon):
Internal building updates are occurring for tenants to move items in the building.
- 1210 Washington Street: A Conditional Use Permit was recommended by the Plan Commission for a drive thru window. The public hearing is scheduled for July 5, 2022.

Adjournment: At 6:30PM, a motion was made by Tracey Koach, seconded by Jason Ring to adjourn. Motion carried.