

Joint Review Board
Proposed Amendment No. 2 to Tax Increment District No. 12
MEETING MINUTES
City Hall 3:30 PM -- May 30, 2024

Call to Order

Meeting was called to order at 3:30pm.

Roll Call

Members Present: J.J. Gutman, Manitowoc County Representative; Mary Kay Slattery, Two Rivers School District Representative; Dave Buss, City of Two Rivers and Public Representative, and Cassandra Paider, City of Two Rivers.

Also Present: Elizabeth Runge, Community Development Director/Planner.

Introductions of Joint Review Board Members, City Staff and Guests

All members of the Joint Review Board and City staff introduced themselves.

Review and discussion of proposed Amendment No. 2 to the Project Plan and Boundaries for TID No. 12

Ms. Runge reviewed Proposed Amendment No. 2 to TID No. 12. She indicated that TID No. 12 was initially created in 2018 for blight elimination and to facilitate construction of the new hotel in the City's downtown area. Two investors have approached the City regarding assistance for their projects. Proposed Amendment No. 2 includes a boundary extension to include one of these new investments. A total of 0.988 acres would be the expanded territory with Proposed Amendment No. 2 to TID No. 12, and it does meet the required 50% minimum blight requirements. The City will be working on a development agreement for cash grants to the two investors, which will be in the form of pay-as-you-go, in the amount of \$150,000 and \$130,000 respectively.

If financially feasible, there are public improvement projects identified for street intersections, pedestrian safety improvements at Washington and Lake Streets, possible property acquisitions, business assistance, and possible improvements to the City's High Lift building.

Consideration of a Resolution to adopt Amendment No. 2 to the Project Plan and Boundaries for TID No. 12

A motion was made by JJ Gutman, seconded by Mary Kay Slattery, to approve the Resolution to adopt Amendment No. 2 to the Project Plan and Boundaries for TID 12. Upon a voice vote, motion carried unanimously.

Adjournment

A motion was made by Dave Buss, seconded by Mary Kay Slattery, to adjourn the meeting at 4:00 p.m. Upon a voice vote, motion carried unanimously.

Respectfully submitted,
Elizabeth Runge