

Joint Review Board
Proposed Amendment No. 2 to Tax Increment District No. 12
May 13, 2024
3rd Floor Council Chambers - City Hall 3:30 PM
MEETING MINUTES

Call to Order

Meeting was called to order at 3:30pm.

Roll Call

Members Present: J.J. Gutman, Manitowoc County Representative; Mary Kay Slattery, Two Rivers School District Representative; John Lukas, Lakeshore Technical College Representative, and Dave Buss, City of Two Rivers and Public Representative.

Also Present: Greg Buckley, City Manager and Elizabeth Runge, Community Development Director/Planner.

Introductions of Joint Review Board Members, City Staff and Guests

All members of the Joint Review Board and City staff introduced themselves.

Nominations for and Selection of Chairperson for Joint Review Board

A motion was made by Dave Buss, seconded by J.J. Gutman, to nominate John Lukas as Joint Review Board Chairperson. Upon a voice vote, motion carried unanimously.

Overview of Existing Boundaries and Project Plan for Proposed Amendment No. 2 for TID No. 12 and Review of Completed Activities to Date

Ms. Runge reviewed the Proposed Amendment No. 2 to TID No. 12. She indicated that TID No. 12 was initially created in 2018 for blight elimination and to facilitate construction of the new hotel in the City's downtown area. Two investors have approached the City regarding assistance for their projects. Proposed Amendment No. 2 includes a boundary extension to include one of these new investments. A total of 0.988 acres would be the expanded territory with Proposed Amendment No. 2 to TID No. 12, and it does meet the required 50% minimum blight requirements. The City will be working on a development agreement for cash grants to the two investors, which will be in the form of pay-as-you-go, in the amount of \$150,000 and \$130,000 respectively.

If financially feasible, there are public improvement projects identified for street intersections, pedestrian safety improvements at Washington and Lake Streets, possible property acquisitions, business assistance, and possible improvements to the City's High Lift building.

Selection of Next Meeting Date and Time for Action Related to Proposed Amendment for TID No. 12

The next meeting of the Joint Review Board will be held on May 30, 2024 at 3:30 p.m.

Other Business

There was no other business to be discussed by the Joint Review Board.

Adjournment

A motion was made by Dave Buss, seconded by Mary Kay Slattery, to adjourn the meeting at 4:10 p.m. Upon a voice vote, motion carried unanimously.

Respectfully submitted,
Elizabeth Runge