

**CITY OF TWO RIVERS  
COMMUNITY DEVELOPMENT AUTHORITY AND  
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS  
September 21, 2023**

**1.Call to Order**

The meeting was called to order by BIDC Chair Gregory Coenen at 5:15 PM.

**2.Roll Call**

Present: Gregory Coenen, Tracey Koach, Keith Lyons, Scott Stechmesser, and Betty Bittner (by phone).

Absent: Dick Klinkner and Tom Christensen

Also present: Tim Klein, Owner of Hook Lanes and Games, Curt Andrews, Member, Wine Not LLC, Greg Buckley, City Manager, and Elizabeth Runge, Community Development Director

**3. Approval of July 11, 2023 Minutes.**

A motion was made by Tracey Koach, seconded by Keith Lyons to approve the minutes. The motion carried on a voice vote unanimously.

**4. Loan Application Status of TA Properties for Hook Lanes and Games**

Mr. Klein is considering the sale of a property that is currently one of two properties that secures the loan TA Properties has with the City. A discussion occurred about the options regarding the decision to sell the property with the City lien. Mr. Klein said he would think about this decision and reach out to the City Manager to move forward with an option identified.

**5. CLOSED Session**

A motion was made by Tracey Koach, seconded by Scott Stechmesser to go into closed session.

Roll call vote: Yes (5)

No (0)

Motion carried.

Committee reviewed the loan application from Wine Not LLC.

Committee reviewed the Right of First Refusal for WGR that expires December of 2023.

**5. Reconvene Into Open Session**

A motion was made by Scott Stechmesser and seconded by Tracey Koach to return to open session. The motion carried on a voice vote unanimously.

A motion was made by Scott Stechmesser and seconded by Tracey Koach to approve the loan application from Wine Not LLC for \$100,000. The loan is to be secured by a lien placed on both the Andrews home and the Krahns home in the amount of \$75,000. Each of the members will personally guarantee the loan. Motion carried on a voice vote unanimously.

A motion was made by Keith Lyons and seconded by Tracey Koach to renew the Right of First Refusal agreement between the City and WGR for another 12 months, through December 31, 2024. Motion carried on a voice vote unanimously.

**Adjournment:** At 6:35 PM, a motion was made by Tracey Koach, seconded by Keith Lyons to adjourn. Motion carried.