

**NOTICE OF TAX INCREMENT REINVESTMENT ZONE BOARD  
CITY OF TOMBALL, TEXAS**



**Monday, March 16, 2026  
5:00 P.M.**

Notice is hereby given of a meeting of the Tax Increment Reinvestment Zone Board, to be held on Monday, March 16, 2026 at 5:00 P.M., City Hall, 401 Market Street, Tomball, Texas 77375, for the purpose of considering the following agenda items. All agenda items are subject to action. The Tax Increment Reinvestment Zone Board reserves the right to meet in a closed session for consultation with attorney on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

The public toll-free dial-in numbers to participate in the telephonic meeting are any one of the following (dial by your location): +1 312 626 6799 US (Chicago); +1 646 876 9923 US (New York); +1 301 715 8592 US; +1 346 248 7799 US (Houston); +1 408 638 0968 US (San Jose); +1 669 900 6833 US (San Jose); or +1 253 215 8782 US (Tahoma) - Meeting ID: 810 7845 1462 Passcode: 883529. The public will be permitted to offer public comments telephonically, as provided by the agenda and as permitted by the presiding officer during the meeting.

- A. Call to Order
- B. Public Comments and Receipt of Petitions; *[At this time, anyone will be allowed to speak on any matter other than personnel matters or matters under litigation, for length of time not to exceed three minutes. No Council/Board discussion or action may take place on a matter until such matter has been placed on an agenda and posted in accordance with law - GC, 551.042.]*
- C. New Business
  - 1. Consider approval of Resolution 2026-01 approving the FY 2024-2025 Tomball Tax Increment Reinvestment Zone No. 3 Annual Report.
- D. Adjournment

**C E R T I F I C A T I O N**

I hereby certify that the above notice of the meeting was posted on the bulletin board of City Hall; City of Tomball, Texas, a place readily accessible to the general public at all times, on the 10th day of March 2026 by 5:00 p.m., and remained posted for at least three consecutive business days preceding the scheduled time of said meeting.

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Thomas Harris III, TRMC  
City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (281) 290-1091 for further information.

AGENDAS MAY BE VIEWED ONLINE AT [www.tomballtx.gov](http://www.tomballtx.gov)

# Tomball Tax Increment Reinvestment Zone Meeting

## Agenda Item

### Data Sheet

Meeting Date: March 16, 2026

#### Topic:

Consider approval of Resolution 2026-01 approving the FY 2024-2025 Tomball Tax Increment Reinvestment Zone No. 3 Annual Report

#### Background:

On December 6, 2021, the City Council adopted Ordinance No. 2021-39 establishing Tax Increment Reinvestment Zone No. 3 (TIRZ No. 3) for the purpose of dedicating incremental tax revenue from the designated area in support of eligible project costs.

Chapter 311.016 of the Texas Tax Code requires the governing body that created a TIRZ to draft and approve an annual report which is then submitted to the Texas Comptroller and any taxing unit that levies property taxes on real property in the TIRZ. The report must include:

- the amount and source of revenue in the tax increment fund established for the zone;
- the amount and purpose of expenditures from the fund;
- the amount of principal and interest due on outstanding bonded indebtedness;
- the tax increment base and current captured appraised value retained by the zone; and
- the captured appraised value shared by the municipality or county and other taxing units, the total amount of tax increments received, and any additional information necessary to demonstrate compliance with the tax increment financing plan adopted by the governing body of the municipality or county.

A summary table is below and a copy of the full Annual Report is attached as an exhibit to the resolution.

Fiscal Year	Tax Year	Base Value	Tax Year Value	Increment	TIRZ Revenue	TIRZ Expenditures
2021-22	2021	\$ 7,843,320	---	---	---	---
2022-23	2022	\$ 7,843,320	\$ 7,843,320	---	---	---
2023-24	2023	\$ 7,843,320	\$ 152,166,850	\$ 144,323,530	\$ 317,414	\$ 317,414
2024-25	2024	\$ 7,843,320	\$ 200,040,171	\$ 192,196,851	\$ 484,925	\$ 484,925

**Origination:** Finance Office

#### Recommendation:

This annual report is required by the State of Texas and needs acceptance by the TIRZ Board of Directors which is the City of Tomball City Council.

**Party(ies) responsible for placing this item on agenda:** Bragg Farmer, Finance Director

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: # \_\_\_\_\_

If no, funds will be transferred from account: # \_\_\_\_\_ To Account: # \_\_\_\_\_

**Signed:** Bragg Farmer 2.27.2026 **Approved by:** \_\_\_\_\_  
Staff Member Date City Manager Date

**RESOLUTION NO. 2026-01**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
TOMBALL, TEXAS APPROVING THE FISCAL YEAR 2024-2025  
ANNUAL REPORT FOR TOMBALL TAX INCREMENT  
REINVESTMENT ZONE NUMBER 3; AND PROVIDING AN  
EFFECTIVE DATE.**

\* \* \* \* \*

**WHEREAS**, the City of Tomball, Texas (the “City”), created Tax Increment Reinvestment Zone Number 3 (TIRZ No. 3) in 2021; and

**WHEREAS**, Texas Tax Code Sec. 311.016 requires the governing body that created a TIRZ approve an annual report and provide a copy of that annual report to any other taxing unit that levies a tax on real property in the TIRZ; and

**WHEREAS**, the TIRZ annual report must also be submitted to the Texas Comptroller of Public Accounts; **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TOMBALL, TEXAS**

**Section 1.** The findings set forth in the recitals of this Resolution are hereby found to be true and correct and are hereby adopted as findings of the City Council and are incorporated into the body of this Resolution as if fully set forth herein.

**Section 2.** That the City Council of the City of Tomball hereby approves the Fiscal Year 2024-2025 Tomball TIRZ No. 3 Annual Report, attached as Exhibit A, a copy of same being attached hereto and incorporated herein for all purposes.

**Section 3.** The City Manager or his designee shall distribute the Fiscal Year 2024-2025 Tomball TIRZ No. 3 to all taxing units that levy a tax on real property in the TIRZ and file a copy of the Annual Report with the Texas Comptroller of Public Accounts.

**Section 4.** The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was

open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**Section 5.** This Resolution shall take effect immediately upon its passage.

**PASSED, APPROVED, AND RESOLVED** this 16 day of March 2026.

\_\_\_\_\_  
Lori Klein Quinn  
Mayor

ATTEST:

\_\_\_\_\_  
Thomas Harris  
City Secretary

**City of Tomball, Texas**  
**Tax Increment Reinvestment Zone No. 3**  
**Annual Report**  
**FY 2024-2025**

Pursuant to Texas Tax Code Sec. 311.016, the City Council of the City of Tomball, Texas makes this annual report for Tax Increment Reinvestment Zone No. 3 (TIRZ No. 3) for the time period of October 1, 2024 to September 30, 2025.

**1. The amount and source of revenue in the tax increment fund established for the zone.**

Tomball TIRZ No. 3 collected \$484,925.40 in FY 2024-2025

**2. The amount and purpose of expenditures from the fund.**

Tomball TIRZ No. 3 made total expenditures of \$484,925.40 which includes administrative expenditures of \$469.79 and remittance to Tomball BID of \$484,455.62.

**3. The amount of principal and interest due on outstanding bonded indebtedness.**

Tomball TIRZ No. 3 has issued no bonds and has no indebtedness.

**4. The tax increment base and current captured appraised value retained by the zone.**

The tax increment base retained by the Zone as of September 30, 2025, was \$7,843,320. The current appraise value retained by the Zone as of September 30, 2025, was \$200,040,171.

**5. The captured appraised value shared by the municipality or county and other taxing units, the total amount of tax increments received, and any additional information necessary to demonstrate compliance with the tax increment financing plan adopted by the governing body of the municipality or county.**

As of September 30, 2025, the captured appraised value shared by the municipality and other tax units as \$200,040,171. The total amount of all tax increments received is \$484,925.40.

No other tax entities participate in this TIRZ.

**Tomball Tax Increment Reinvestment Zone No. 3  
Financial Summary**

<b>Fiscal Year</b>	<b>Tax Year</b>	<b>Base Value</b>	<b>Tax Year Value</b>	<b>Increment</b>	<b>Tax Rate</b>	<b>TIRZ Contribution %</b>	<b>TIRZ Revenue Collected</b>	<b>TIRZ Fund Interest</b>	<b>TIRZ Expenditures</b>	<b>TIRZ Fund Balance</b>
2021-2022	2021	\$7,843,320	---	---	---		---		---	---
2022-2023	2022	\$7,843,320	\$7,843,320	\$0	\$0.287250	75%	\$0	\$0	\$0	\$0
2023-2024	2023	\$7,843,320	\$152,166,850	\$144,323,530	\$0.293320	75%	\$317,414.28	\$0	\$317,414.28	\$0
2024-2025	2024	\$7,843,320	\$200,040,171	\$192,196,851	\$0.336365	75%	\$484,925.40	\$0	\$484,925.40	\$0