NOTICE OF SPECIAL JOINT MEETING OF THE TOMBALL CITY COUNCIL AND TOMBALL ECONOMIC DEVELOPMENT CORPORATION

CITY OF TOMBALL, TEXAS

Monday, August 15, 2022
4:30 PM

Notice is hereby given of a Special Joint meeting of the Tomball City Council and the Tomball Economic Development Corporation, to be held on Monday, August 15, 2022 at 4:30 PM, City Hall, 401 Market Street, Tomball, TX 77375, for the purpose of considering the following agenda items. All agenda items are subject to action. The Tomball City Council and the Tomball Economic Development Corporation reserve the right to meet in a closed session for consultation with attorney on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

THE CITY OF TOMBALL AND THE TOMBALL ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF TOMBALL, TEXAS, WILL CONDUCT THE JOINT MEETING SCHEDULED FOR AUGUST 15, 2022, 4:30 PM, AT 401 MARKET STREET, TOMBALL, TEXAS, 77375 VIA PHYSICAL ATTENDANCE AND ZOOM. THIS MEETING AGENDA AND THE AGENDA PACKET ARE POSTED ONLINE AT:

HTTPS://TOMBALLTX.GOV/ARCHIVE.ASPX?AMID=38

A RECORDING OF THE MEETING WILL BE MADE AND WILL BE AVAILABLE TO THE PUBLIC IN ACCORDANCE WITH THE OPEN MEETINGS ACT UPON WRITTEN REQUEST.

The public toll-free dial-in numbers to participate in the telephonic meeting are any one of the following (dial by your location**): +1 312 626 6799 US (Chicago); +1 646 876 9923 US (New York); +1 301 715 8592 US; +1 346 248 7799 US (Houston); +1 408 638 0968 US (San Jose); +1 669 900 6833 US (San Jose); or +1 253 215 8782 US (Tahoma) - Meeting ID: 846 0246 3900, Passcode: 031408.** The public will be permitted to offer public comments telephonically, as provided by the agenda and as permitted by the presiding officer during the meeting.

A. Call to Order

B. Public Comments and Receipt of Petitions; *[At this time, anyone will be allowed to speak on any matter other than personnel matters or matters under litigation, for length of time not to exceed three minutes. No Council/Board discussion or action may take place* *on a matter until such matter has been placed on an agenda and posted in accordance with law - GC, 551.042.]*

C. New Business

1. The Tomball Economic Development Corporation and the Tomball City Council will enter into a Workshop Session regarding the Tomball Economic Development Corporation Budget for Fiscal Year 2022-2023

2. EXECUTIVE SESSION: The Tomball Economic Development Corporation Board and Tomball City Council will meet in Executive Session as authorized by Title 5, Chapter 551, Texas Government Code, The Texas Open Meetings Act, for the following purpose:

   * Section 551.074 - To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, to wit: the Executive Director and Staff.

3. Reconvene into regular session and take action, if necessary, on items discussed in Executive Session

D. Adjournment

C E R T I F I C A T I O N

I hereby certify that the above notive of meeting was posted on the bulletin board of City Hall, City of Tomball, Texas, a place readily accessible to the general public at all times, on the 11th day of August 2022 by 4:30 PM, and remained posted for at least 72 continuous hours preceding the scheduled time of said meeting.

Doris Speer
City Secretary, TRMC, MMC

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (281) 290-1002 or FAX (281) 351-6256 for further information.

AGENDAS MAY BE VIEWED ONLINE AT www.ci.tomball.tx.us.

Special Joint Agenda Item Data Sheet

Meeting Date: August 15, 2022

Topic:

The Tomball Economic Development Corporation and the Tomball City Council will enter into a Workshop Session regarding the Tomball Economic Development Corporation Budget for Fiscal Year 2022-2023.

Background:
A copy of the Tomball Economic Development Corporation Budget for Fiscal Year 2022-2023 is attached.

Origination: Tomball Economic Development Corporation Board of Directors

Recommendation:

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)
Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: ______ No: ________ If yes, specify Account Number: # ____________

If no, funds will be transferred from account # ____________ To account # ____________

Signed ______________________ Approved by ______________________

Staff Member-TEDC Date Executive Director-TEDC Date

Tomball Economic Development Corporation
2022-2023 Proposed Budget
October 1, 2021 to September 30, 2022

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Beginning Fund Balance	$ 16,683,138	$ 21,574,948	$ 18,579,527	$19,860,898	$19,817,793	$ 23,156,574
REVENUE						
Sales Tax	$ 4,168,199	$ 4,064,895	$ 4,408,484	$ 4,100,000	$ 4,900,000	$ 5,100,000
Interest	551,967	426,876	352,381	350,000	370,000	450,000
Grants	5,500	-	16,000	8,000	8,000	
Other - Land Sales and Lease Payments	2,596,223	491,055	913,855	-	1,646,930	
Total Revenue	$ 7,321,889	$ 4,982,826	$ 5,690,719	$ 4,458,000	$ 6,924,930	$ 5,550,000
Total Available Resources	$ 24,005,027	$ 26,557,774	$ 24,270,246	$ 24,318,898	$26,742,723	$ 28,706,574
EXPENDITURES						
Administrative						
Salaries - Administrative	$ 201,300	$ 213,843	$ 215,952	$ 283,214	$ 283,214	$ 287,810
Benefits	126,518	114,950	129,174	133,918	133,918	157,830
Wages - Full-Time	40,527	42,333	45,246	38,000	38,000	55,000
Wages - Other				3,000	150	8,300
Salary Survey Adjustments						83,645
Total Salaries and Benefits	$ 368,345	$ 371,126	$ 390,372	$ 458,132	$ 455,282	$ 592,585
Other Personnel Expenditures						
Auto Allowances	$ 8,400	$ 8,400	$ 8,400	$ 16,800	$ 16,800	$ 16,800
Phone Allowance - Executive Director	768	900	900	900	900	900
Phone Allowance - Assistant Director	768	900	900	900	900	900
Phone Allowance - Coordinator	-	-	-	-	-	900
Local Travel Expense	256	135	236	500	150	500
Dues and Subscriptions	7,514	9,482	7,681	10,000	9,000	13,100
Seminar/Conference Registrations	15,224	2,928	10,396	18,000	12,000	18,000
Travel and Training	19,527	11,727	3,440	30,000	16,000	30,000
Total Other Personnel Expense	$ 52,457	$ 34,472	$ 31,953	$ 77,100	$ 55,750	$ 81,100
Service and Supply Expenditures						
Contracted Administrative Services	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Bank Charges & Postage	(344)	1,920	3,017	3,500	2,500	3,500
Insurance	1,743	3,144	8,399	15,000	15,000	18,000
Computer Equipment & Maintenance	2,910	4,249	5,823	5,000	5,000	10,000
Communications Services	3,286	3,639	3,976	5,200	4,300	5,200
Legal Fees	7,333	31,915	31,996	40,000	20,000	40,000
Lease Expense-GTACC	22,842	25,629	24,574	25,000	25,000	25,000
Office Equipment & Supplies	10,752	3,557	(2,321)	10,000	5,500	10,000
Total Service and Supply Expense	$ 73,522	$ 99,053	$ 100,463	$ 128,700	$ 102,300	$ 136,700
Total Administrative Expenditures	$ 494,324	$ 504,651	$ 522,788	$ 663,932	$ 613,332	$ 810,385
Indirect Economic Development Exp.						
Chamber Guide	$ 8,354	$ 8,354	$ 8,354	$ 8,400	$ 8,354	$ 8,400
Area Street Maps	-		3,875	-	-	4,000
Marketing	63,450	90,768	76,150	100,000	100,000	105,000
Economic Impact Model License	4,174	4,299	4,428	4,565	4,565	4,565
Event Sponsorships	6,212	6,000	24,028	29,000	21,560	29,000
Promotional Items	6,574	6,515	1,160	6,500	6,500	6,500
Printing	4,503	6,915	5,404	6,500	6,500	6,500
Website and GIS	14,620	31,899	36,299	20,000	16,100	25,000
Professional Services	136,770	207,560	191,747	500,000	250,000	500,000
Grow Tomball Initiative	-	-	-	-	-	20,000
Miscellaneous	15,555	70,834	78,182	15,000	(32,000)	15,000
Total Indirect Expenditures	$ 260,212	$ 433,144	$ 429,626	$ 689,965	$ 381,579	$ 723,965

City Debt Service

Southside Sewer Plant (1999 CO-2/15/2019)	$ 188,148	$ -	$ -	$ -		
Utilities Expansion (2002 CO-2/15/2022)	370,000	370,000	370,000	370,000	370,000	-
Business Park Infrastructure (Series 2013)	91,764	533,462	535,663	537,663	537,663	539,463
Medical Complex/Persimmon (Series 2016)	-	222,222	222,222	222,222	222,222	222,222
Total Debt Service	$ 649,912	$ 1,125,684	$ 1,127,885	$ 1,129,885	$ 1,129,885	$ 761,685
Grants, Loans & Other Expenditures						
Project Grants	$ 361,735	$ 219,848	$ 210,108	$ 2,500,000	$ 609,353	$ 2,500,000
Sales Tax Reimbursement Grants (380)	52,312	50,139	50,139	55,000	65,000	70,000
Property Acquisition	-	5,062,631	2,043,540	2,500,000	-	500,000
Business Improvement Grants- Current Year	73,559	130,891	62,078	350,000	192,000	350,000
Business Improvement Grants- Prior Year	91,000	139,082	67,000	255,850	325,000	250,000
Old Town Façade Grants- Current Year	-	54,269	-	250,000	90,000	250,000
Old Town Façade Grants- Prior Year	-	-	38,783	200,000	85,000	100,000
Old Town Projects						600,000
South Live Oak Redevelopment	-	-	71,341	4,000,000	-	5,000,000
Business Park Expenses	434,471	248,644	77,781	300,000	95,000	300,000
Total Grants/Loans/Other	$ 1,013,077	$ 5,905,504	$ 2,620,770	$ 10,410,850	$ 1,461,353	$ 9,920,000
Total All Expenditures	$ 2,417,525	$ 7,968,983	$ 4,701,069	$ 12,894,632	$ 3,586,149	$ 12,216,035
Revenues Over (Under) Expenditures	$ 4,904,364	$ (2,986,157)	$ 989,650	$ (8,436,632)	$ 3,338,781	$ (6,666,035)
Other Income/Losses on Investments	$ 12,554	$ 9,264	$ (248,616)	$ -		$ -
Ending Fund Balance	$ 21,574,948	$ 18,579,527	$ 19,817,793	$ 11,424,267	$23,156,574	$ 16,490,540
Per Audited Financials	$ 21,649,056	$ 18,749,898	$ 19,570,389			
Variance	$ (74,108)	$ (170,371)	$ 247,404			

TEDC Debt Service Schedule

	Series 1999	Series 2002	Series 2013	Series 2016	Annual Payments
2016	$ 188,148	$ 370,000	$ 528,012.50		$ 1,086,160.50
2017	$ 188,148	$ 370,000	$ 530,912.50		$ 1,089,060.50
2018	$ 188,148	$ 370,000	$ 533,612.50		$ 1,091,760.50
2019	$ 188,148	$ 370,000	$ 536,112.50		$ 1,094,260.50
2020		$ 370,000	$ 533,462.50	$ 222,222	$ 1,125,684.50
2021		$ 370,000	$ 535,662.50	$ 222,222	$ 1,127,884.50
2022		$ 370,000	$ 537,662.50	$ 222,222	$ 1,129,884.50
2023			$ 539,462.50	$ 222,222	$ 761,684.50
2024			$ 546,012.50	$ 222,222	$ 768,234.50
2025			$ 547,312.50	$ 222,222	$ 769,534.50
2026			$ 548,412.50	$ 222,222	$ 770,634.50
2027			$ 548,737.50	$ 222,222	$ 770,959.50
2028			$ 548,275.00	$ 222,222	$ 770,497.00
2029			$ 551,925.00	$ 222,222	$ 774,147.00
2030			$ 549,056.25	$ 222,222	$ 771,278.25
2031			$ 549,600.00	$ 222,222	$ 771,822.00
2032			$ 549,075.00	$ 222,222	$ 771,297.00
2033			$ 548,100.00	$ 222,222	$ 770,322.00
2034				$ 222,222	$ 222,222.00
2035				$ 222,222	$ 222,222.00
2036				$ 222,222	$ 222,222.00
2037				$ 222,226	$ 222,226.00
Total	**$ 752,592**	**$ 2,590,000**	**$ 9,761,406.25**	**$ 4,000,000**	**$ 17,103,998.25**

2017-2019:

Southside Sewer Plant (1999 CO-2/15/2019)
Utilities Expansion (2002 CO- 2/15/2022)
Business Park Infrastructure (Series 2013)

2020-2022:

Utilities Expansion (2002 CO- 2/15/2022)
Business Park Infrastructure (Series 2013)
Series 2016, Medical Complex Drive-Section 4B, Persimmon Street

2023-2033:

Business Park Infrastructure (Series 2013)
Series 2016, Medical Complex Drive-Section 4B, Persimmon Street

2034-2037:

Series 2016, Medical Complex Drive-Section 4B, Persimmon Street

Tomball Economic Development Corporation
FY 2022-2023 Budget
Account Descriptions

REVENUE

- Sales Tax: Those revenues received from the State of Texas and through the City of Tomball for the $0.005 portion of the $0.020 sales tax revenues collected within the City limits of Tomball.

- Interest: Those revenues received from financial institutions for balances on hand and from funds that have been invested.

- Grants: Those revenues received from additional sources such as CenterPoint Energy for support of the Corporation's activities, including the Annual Economic Outlook Event, marketing collateral, and continuing education.

- Other: Those revenues received from the sale or lease of TEDC-owned property.

EXPENDITURES

Administrative:

- Salaries - Administrative: The amount reimbursed to the City of Tomball for the salary paid to the Executive Director, Assistant Director, and Coordinator of the Tomball Economic Development Corporation. This amount includes holiday, vacation, sick, and longevity pay.

- Benefits: The amount reimbursed to the City of Tomball for the benefits paid to, or on behalf of, TEDC staff. This amount includes social security taxes, medicare taxes, employer matched funds to the Texas Municipal Retirement System, health insurance premiums, and worker compensation insurance.

- Wages: Wages for non-exempt (hourly) TEDC employees. Also includes overtime for hours worked during any FLSA-defined workweek, which exceeds 40 hours and are approved in advance by the Executive Director.

Other Personnel Expenditures:

- Auto Allowances: Monthly stipends for the Executive Director and Assistant Director allocated to cover business travel expenses and mileage within a 50-mile radius of Tomball.

- Phone Allowances: Monthly stipends allocated to cover business-related cell phone expenses for eligible TEDC staff.

- Local Travel Expenses: The amount allocated to cover business travel expenses and mileage within a 50-mile radius of Tomball for non-exempt TEDC staff.

- Dues and Subscriptions: Fees charged for memberships and related expenses to professional organizations, subscriptions and software.

- Seminar/Conference Registrations: Fees for the Tomball Economic Development Corporation staff and board members to attend conferences, events, and professional training seminars.

- Travel and Training: The costs associated with attending classes, seminars, events, trade shows and for related travel expenses. This includes hotel rooms where overnight stay is reasonable, the cost of related meals, airfare, and car rental where reasonable, parking and toll fees, and for mileage. Reimbursable mileage for exempt staff is limited to a destination that exceeds a 50-mile radius of the City of Tomball.

Service and Supply Expenditures

- Contracted Administrative Services: The cost of administrative services provided to the Tomball Economic Development Corporation by City of Tomball personnel as indicated in the Administrative Services Agreement entered into between the Tomball Economic Development Corporation and the City of Tomball.

- Bank Charges: The various service charges for maintaining a bank account, including wire transfer fees, safekeeping fees for investments, and actual operating account fees based on the account analysis.

- Insurance: The cost of surety bonding fees and insurance premiums including General Liability, Errors and Omissions, and Property.

- Computer Equipment and Maintenance: The cost of computer equipment and related expenses.

- Communication Services: The cost of telephone service, including land line phone base rate charges, DSL service, and long-distance charges.

- Legal Fees: Expenses incurred for legal services related to document and agreement preparation and obtaining advice and opinions from legal counsel related to Tomball Economic Development Corporation business activities.

- Lease Expense-GTACC: Payment to the Greater Tomball Area Chamber of Commerce for leased office space at 29201 Quinn Road, Suite B, Tomball, Texas.

- Office Equipment & Supplies: The cost of various office supplies, postage, and equipment.

Indirect Economic Development Expenditures:

- Chamber Guide: Expenses related to the TEDC advertisement and publication of a map of the Tomball area in the annual Greater Tomball Area Chamber of Commerce magazine.

- Area Street Maps: The expenses incurred for the production and publication of maps of Tomball and the surrounding area that are issued free of charge to individuals and businesses to promote travel, tourism, and the commercial industry in Tomball.

- Marketing**:** Expenses related to marketing Tomball to attract business, industry, and visitors, including advertisements in printed and digital publications, information packages, brochures, and related marketing collateral material.

- Economic Impact Model License: The annual licensing fee for the economic impact analysis model utilized by the TEDC to calculate the economic impact of a prospect firm/project and related costs and benefits to the City of Tomball.

- Event Sponsorships**:** Costs to sponsor/co-sponsor events that foster relationships with businesses, site location consultants, brokers, real estate professionals, regional allies, and others influencing business location and capital investment decisions.

- Promotional Items: The costs associated with TEDC promotional products, giveaways, and event favors.

- Printing: The cost of printing various items including, but not limited to, Notice of Project/Public Hearing, brochures, presentation boards, community profiles, business resource guides, stationary, etc.

- Website and GIS: Costs to maintain the Tomball Economic Development Corporation's website, including web hosting, property database services, analytics platforms, and online GIS software.

- Professional Services: Consulting fees, engineering fees, photography, graphics and design services, and other professional services incurred in expanding the economic base of Tomball.

- Grow Tomball Initiative: Expenses related to developing a Grow Tomball initiative to highlight and promote local businesses, entrepreneurs, and products.

- Miscellaneous: Other expenses including, but not limited to, meals with potential business developers, name plates for Board meetings, post office box fees, etc.

City Debt Service

- Southside Sewer Plant (1999 CO-2/15/2019): Contributions to debt repayment for the wastewater treatment plant built on the south side of Tomball to accommodate expanded industry in the City. Final debt payment was made in 2019.

- Utilities Expansion (2002 CO-2/15/2022): Contributions to debt repayment for the extension of utilities from FM 2920 south on Hufsmith-Kohrville Road to Holderrieth Road, west to SH 249 and north to Theiss Road.

- Business Park (Series 2013): Contributions to debt repayment for the construction of utilities, roads, drainage facilities, etc. for the Tomball Business and Technology Park Project located at the northwest corner of Hufsmith-Kohrville and Holderrieth Roads.

- Medical Complex/Persimmon (Series 2016): Contributions to debt repayment for the construction of utilities, roads, drainage facilities, etc. for the extension of Medical Complex Drive Segment 4B and South Persimmon Street from Agg Road/Medical Complex Drive south to the Tomball Business & Technology Park.

Grants, Loans & Other Expenditures

- Project Grants: Grant funds designated by the Tomball Economic Development Corporation's Board of Directors and approved by the Tomball City Council waiting for contract fulfillment in order to be disbursed.

- Sales Tax Reimbursement Grants (380): Sales tax reimbursements made in accordance with economic development incentive agreements approved by the Tomball Economic Development Corporation's Board of Directors and the Tomball City Council.

- Property Acquisition: Costs associated with the acquisition of land for economic development projects.

- Business Improvement Grants- Current Year: Funds allocated to enhance the economic development of the City of Tomball through matching grants for façade or exterior improvements to buildings, sign improvements, landscaping, or other exterior property improvements.

- Business Improvement Grants- Prior Year: Improvement grant funds approved in the prior fiscal year waiting for contract fulfillment in order to be disbursed.

- Old Town Façade Grants: Funds allocated to enhance the economic development of the City of Tomball through grants to property and business owners seeking to rehabilitate commercial buildings located in the Old Town Tomball area.

- Old Town Façade Grants- Prior Year: Improvement grant funds approved in the prior fiscal year waiting for contract fulfillment in order to be disbursed.

- Old Town Revitalization Projects: Targeted infrastructure improvements in Old Town Tomball including alleyways, parking, wayfinding, etc.

- South Live Oak Redevelopment: The costs associated with the redevelopment of the South Live Oak Business Park.

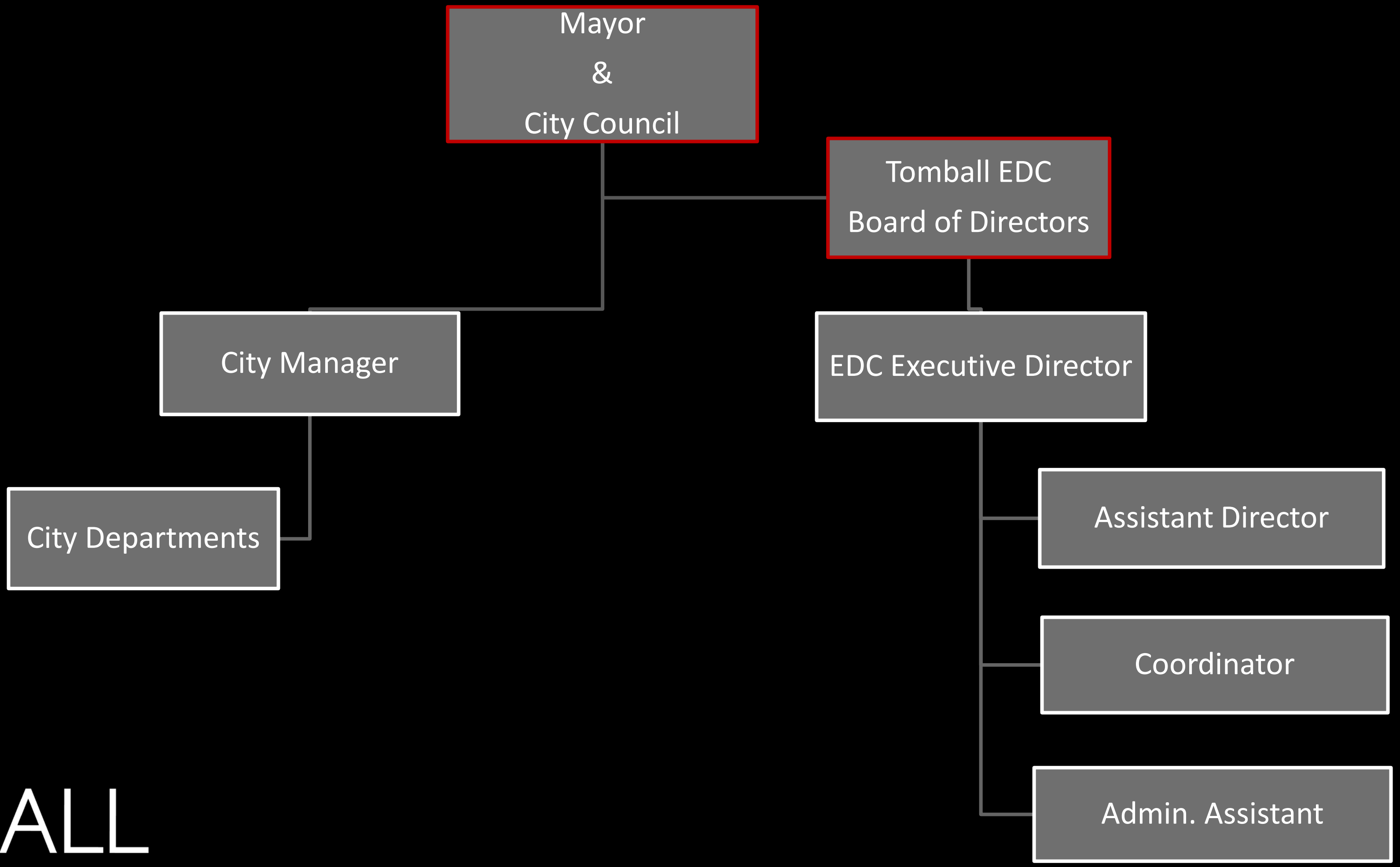
- Business Park Expenses: Expenses related to the development and maintenance of the Tomball Business & Technology Park.

FY 2023 TEDC BUDGET PRESENTATION

AUGUST 15, 2022

TOMBALL
ECONOMIC DEVELOPMENT CORP.

ORGANIZATIONAL CHART



TOMBALL
ECONOMIC DEVELOPMENT CORP.

Mission:

To promote economic development in the City of Tomball through the attraction of new business and industry and the retention of existing businesses by providing the resources that enhance the general well-being of the community.

Vision:

Tomball is the community of choice for businesses, residents, and visitors, offering a dynamic economy, strong labor force, and unmatched living and working environment.

TOMBALL EDC 2022-2023 GOALS

1. BUSINESS RETENTION & EXPANSION (BRE)
2. ATTRACTION & RECRUITMENT
3. DEVELOPMENT/ REDEVELOPMENT OF OLD TOWN
4. EDUCATION & WORKFORCE DEVELOPMENT

TOMBALL ECONOMIC DEVELOPMENT CORP.

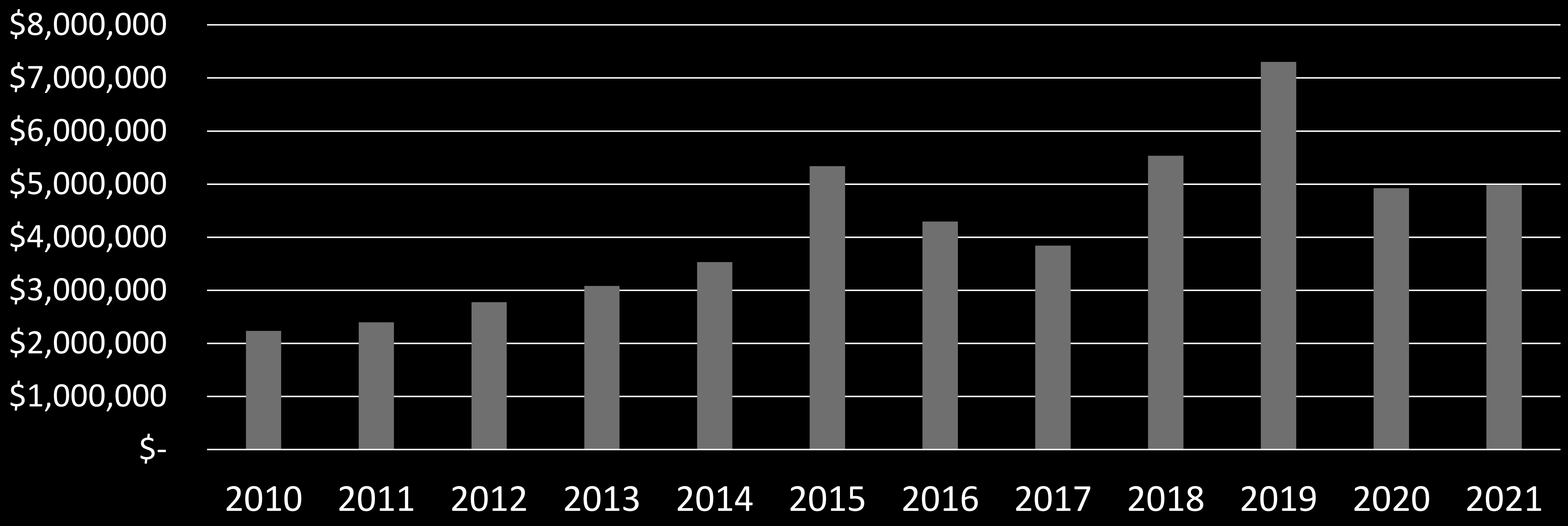
FUNDING SOURCES

- ½¢ SALES TAX COLLECTED WITHIN THE CITY LIMITS OF TOMBALL
- SALES TAX RATE: 8.25%
    - 6.25% - STATE OF TEXAS
    - 1.00% - CITY OF TOMBALL
    - 0.5% - PROPERTY TAX REDUCTION
    - 0.5% -TEDC
- INTEREST REVENUES: SECURITIES & INVESTMENT POOLS
- WE ARE NOT FUNDED BY AN AD-VALOREM (PROPERTY TAX)

TOMBALL
ECONOMIC DEVELOPMENT CORP.

Item 1.

TEDC Revenue Collections



TOMBALL
ECONOMIC DEVELOPMENT CORP.

Item 1.

TBTP LAND SALES

Owner	Lot #	Acres	Net Revenue	SF Constructed	Jobs
Packers Plus	4.2	4.9360	$ 1,969,052	50,000	80
Suez	2	5.5018	$ 726,969	44,179	70
Nickson	14	6.1041	$ 715,963	55,800	25
Nickson	13	2.9352	$ 387,610	25,200	25
Dkota	10	4.0010	$ 569,168	20,000	25
Hoelscher	5	16.7776	$ 2,011,746	193,000	120
Nickson	12	2.8741	$ 420,478	30,000	25
PDGL	11	2.7631	$ 421,245	25,000	25
CCJ Collaborations	16	4.6500	$ 662,747	10,500	55
KTB (Techsico)	9	2.5207	$ 384,253	10,000	45
Billiard Factory	3	4.8226	$ 681,051	50,000	45
Nickson	15	3.9195	$ 581,626	47,458	25
Newcor	4.1	1.75			
Total		63.56	$ 9,904,999	590,827	590
Pending Sale					
Urban Group/Trophy Windows	8	18.28	$ 3,146,084	256,760	250
Total		81.8357	$ 13,051,083	847,587	840
Expenses					
TBTP CO 2013			$ 8,500,000		
Land Purchase			$ 1,612,499		
Cash Funded Expenses			$ 2,505,145		
		Total Revenue	$ 433,440		

TOMBALL
ECONOMIC DEVELOPMENT CORP.

REVENUES

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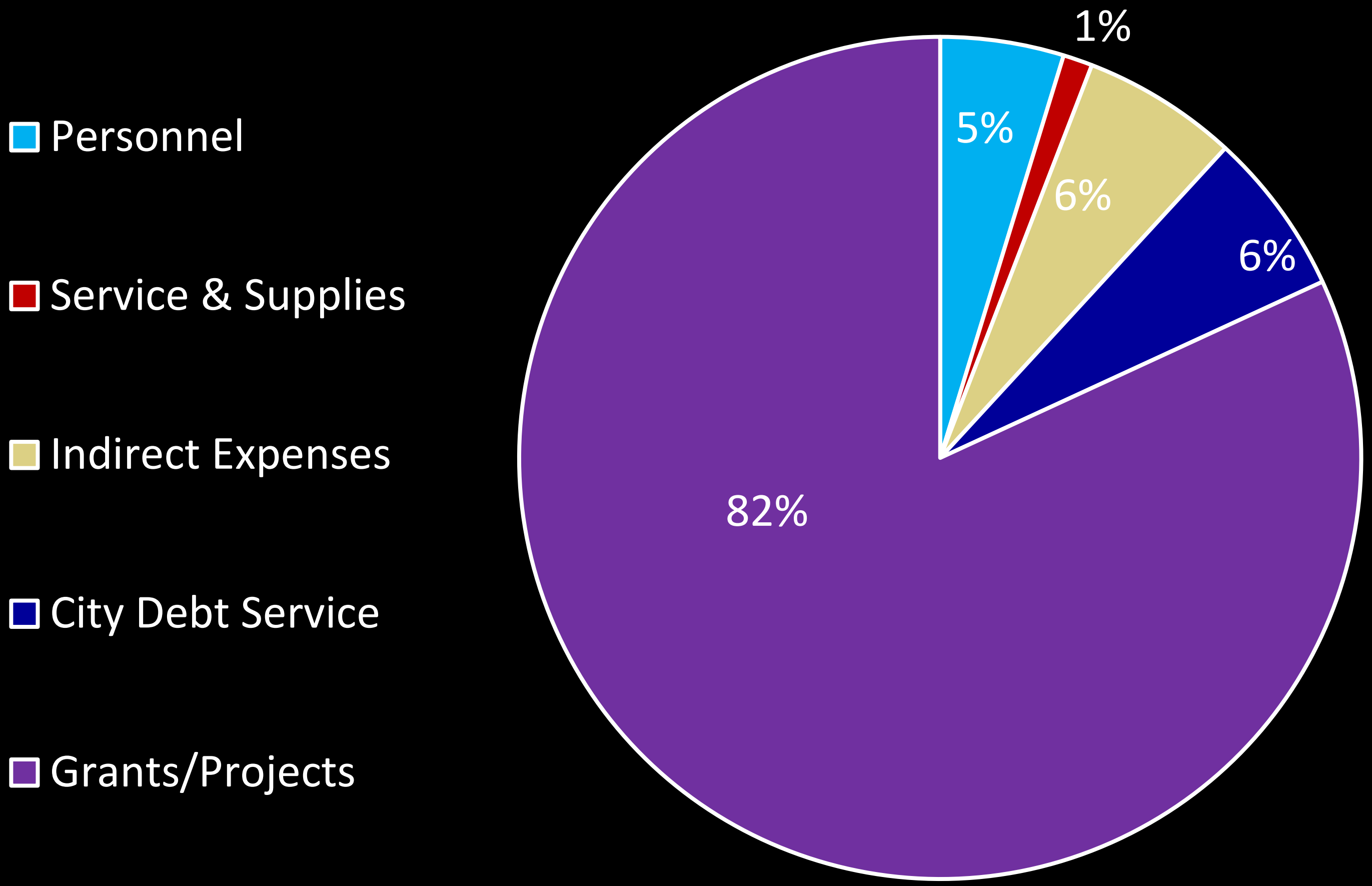
Interest	551,967	426,876	352,381	350,000	370,000	450,000
Grants	5,500	-	16,000	8,000	8,000	
Other - Land Sales/Lease	2,596,223	491,055	913,855	-	1,646,930	
Total Revenue	$ 7,321,889	$ 4,982,826	$ 5,690,719	$ 4,458,000	$ 6,924,930	$ 5,550,000
Total Available Resources	$ 24,005,027	$ 26,557,774	$ 24,270,246	$ 24,318,898	$26,742,723	$ 28,706,574

TOMBALL
ECONOMIC DEVELOPMENT CORP.

Expense Distribution



TOMBALL
ECONOMIC DEVELOPMENT CORP.

EXPENDITURES

Administrative	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Salary & Benefits	$ 368,345	$ 371,126	$ 390,372	$ 458,132	$ 455,282	$ 592,585
Other Personnel Expenditures	$ 52,457	$ 34,472	$ 31,953	$ 77,100	$ 55,750	$ 81,100
Service & Supply Expenditures	$ 73,522	$ 99,053	$ 100,463	$ 128,700	$ 102,300	$ 136,700
Total Administrative Expenditures	$ 494,324	$ 504,651	$ 522,788	$ 663,932	$ 613,332	$ 810,385

TOMBALL ECONOMIC DEVELOPMENT CORP.

EXPENDITURES

Indirect Economic Development Expenses		FY 2019 Actuals		FY 2020 Actuals		FY 2021 Actuals		FY 2022 Adopted Budget		FY 2022 Year End Projections		FY 2023 Proposed Budget
Chamber Guide	$	8,354	$	8,354	$	8,354	$	8,400	$	8,354	$	8,400
Area Street Maps		-				3,875		-		-		4,000
Marketing		63,450		90,768		76,150		100,000		100,000		105,000
Economic Impact Model License		4,174		4,299		4,428		4,565		4,565		4,565
Event Sponsorships		6,212		6,000		24,028		29,000		21,560		29,000
Promotional Items		6,574		6,515		1,160		6,500		6,500		6,500
Printing		4,503		6,915		5,404		6,500		6,500		6,500
Website and GIS		14,620		31,899		36,299		20,000		16,100		25,000
Professional Services		136,770		207,560		191,747		500,000		250,000		500,000
Grow Tomball Initiative		-		-		-		-		-		20,000
Miscellaneous		15,555		70,834		78,182		15,000		(32,000)		15,000
Total Indirect Expenditures	**$**	**260,212**	**$**	**433,144**	**$**	**429,626**	**$**	**689,965**	**$**	**381,579**	**$**	**723,965**

TOMBALL
ECONOMIC DEVELOPMENT CORP.

EXPENDITURES

City Debt Service	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Southside Sewer Plant (1999 CO-2/15/2019)	$ 188,148					
Utilities Expansion (2002 CO-2/15/2022)	$ 370,000	$ 370,000	$ 370,000	$ 370,000	$ 370,000	-
Business Park Infrastructure (Series 2013)	$ 91,764	$ 533,462	$ 535,663	$ 537,663	$ 537,663	$ 539,463
Medical Complex/Persimmon (Series 2016)	-	$ 222,222	$ 222,222	$ 222,222	$ 222,222	$ 222,222
Total Debt Service	**$ 649,912**	**$ 1,125,684**	**$ 1,127,885**	**$ 1,129,885**	**$ 1,129,885**	**$ 761,685**

TOMBALL
ECONOMIC DEVELOPMENT CORP.

EXPENDITURES

Grants, Loans, & Other	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Project Grants	$ 361,735	$ 219,848	$ 210,108	$ 2,500,000	$ 609,353	$ 2,500,000
Sales Tax Reimbursement Grants (380)	$ 52,312	$ 50,139	$ 50,139	$ 55,000	$ 65,000	$ 70,000
Total	$ 414,047	$ 269,987	$ 260,247	$ 2,555,000	$ 674,353	$2,570,000

TOMBALL
ECONOMIC DEVELOPMENT CORP.

PROJECT GRANTS

TEDC Grant Commitments	$	2,261,166
FY 21 Estimated Payments	$	609,353
Total	**$**	**1,651,813**

City Funding Requests:

• Juergens Park - Louie’s Together Playground	$	200,000
• Matheson Park Improvements - General improvements	$	200,000
• South Wastewater Treatment Plant Expansion – Design	$	415,000
• Downtown Improvements – Alley Improvement Project		(new line item created)
Total	$	815,000
Total Project Grants	$	2,466,813

TOMBALL
ECONOMIC DEVELOPMENT CORP.

EXPENDITURES

Grants, Loans, & Other	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Business Improvement Grants-Current Year	$ 73,559	$ 130,891	$ 62,078	$ 350,000	$ 192,000	$ 350,000
Business Improvement Grants-Prior Year	$ 91,000	$ 139,082	$ 67,000	$ 255,850	$ 325,000	$ 250,000
Total	**$ 164,559**	**$ 269,973**	**$ 129,078**	**$ 605,850**	**$ 517,000**	**$ 600,000**

TOMBALL
ECONOMIC DEVELOPMENT CORP.

EXPENDITURES

Grants, Loans, & Other	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Old Town Façade Grants- Current Year	-	$ 54,269	-	$ 250,000	$ 90,000	$ 250,000
Old Town Façade Grants- Prior Year	-	-	$ 38,783	$ 200,000	$ 85,000	$ 100,000
Old Town Projects						$ 600,000
Total		$ 54,269	$ 38,783	$ 450,000	$ 175,000	$ 950,000

TOMBALL
ECONOMIC DEVELOPMENT CORP.

EXPENDITURES

Grants, Loans, & Other	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Property Acquisition	-	$ 5,062,631	$ 2,043,540	$ 2,500,000	-	$ 500,000
South Live Oak Redevelopment	-	-	$ 71,341	$ 4,000,000	-	$ 5,000,000
Business Park Expenses	$ 434,471	$ 248,644	$ 77,781	$ 300,000	$ 95,000	$ 300,000
Total	$ 434,471	$ 5,311,275	$ 2,192,662	$ 6,800,000	$ 95,000	$ 5,800,000

TOMBALL
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	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Beginning Fund Balance						
Total Available Resources	$ 24,005,027	$ 26,557,774	$ 24,270,246	$ 24,318,898	$26,742,723	$ 28,706,574
Total All Expenditures	$ 2,417,525	$ 7,968,983	$ 4,701,069	$ 12,894,631	$ 3,586,149	$ 12,216,035
Revenues Over (Under) Expenditures	$ 4,904,364	$ (2,986,157)	$ 989,650	$ (8,436,631)	$ 3,330,781	$ (6,666,035)
Ending Fund Balance	**$ 21,649,056**	**$ 18,749,898**	**$ 19,570,389**	**$ 11,424,267**	**$23,148,575**	**$ 16,490,540**

TOMBALL
ECONOMIC DEVELOPMENT CORP.

QUESTIONS?

TOMBALL
ECONOMIC DEVELOPMENT CORP.

Special Joint Agenda Item Data Sheet

Meeting Date: August 15, 2022

Topic:

EXECUTIVE SESSION: The Tomball Economic Development Corporation Board and Tomball City Council will meet in Executive Session as authorized by Title 5, Chapter 551, Texas Government Code, The Texas Open Meetings Act, for the following purpose:

- Section 551.074, - To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, to wit: the Executive Director and Staff.

Background:

Origination: Kelly Violette, Executive Director, Tomball Economic Development Corporation

Recommendation:

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: ______ No: ________ If yes, specify Account Number: # ____________

If no, funds will be transferred from account # ____________ To account # ____________

Signed ______________________________ Approved by ______________________________

Staff Member-TEDC Date Executive Director-TEDC Date

Special Joint Agenda Item Data Sheet

Meeting Date: August 15, 2022

Topic:

Reconvene into regular session and take action, if necessary, on items discussed in Executive Session.

Background:

Origination: Kelly Violette, Executive Director

Recommendation:

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)
Are funds specifically designated in the current budget for the full amount required for this purpose?
Yes: ______ No: ________ If yes, specify Account Number: #
If no, funds will be transferred from account # __________ To account #

Signed ______________________ Approved by ______________________
Staff Member-TEDC Date Executive Director-TEDC Date