

## MEETING MINUTES COUNCIL SPECIAL MEETING 04/25/2022

A special meeting of the Common Council was called to order by Mayor Mike Murray at 2:01 p.m. on April 25, 2022. After the Pledge of Allegiance, roll call was taken. Present: Michael Murray, Adam Gigous, Richard Yarrington (arrived at 2:02 p.m.), Shawn Zabinski, John Glynn, Mitchell Koel (left at 2:28 p.m.), Lamont Kiefer, Nellie Pater, and Dean Peterson. Absent: none. Others present: Kirk Arity, Molly Powell, Tim Adler, Joe Protz, and Becki Weyer. Gregg Hagen did not videotape the meeting. The meeting was available remotely here: <https://zoom.us/j/7689466740?pwd=dEdLR2hXK0ZYMk1qNU5vNFlwMzdSZz09>. All motions are unanimous unless otherwise noted.

### **GENERAL:**

#### **2022A Presale Report Presentation**

Dave Ferris from Ehlers appeared to give the presale report presentation to the Council. It is a document that explains the resolutions on the agenda. By law, each purpose for the bond must be laid out in resolution form. Ferris explained the purpose of each resolution. Ferris explained the City would go up to 77% percent debt capacity for the short time between the initial bond and the end of the year. He briefly covered the parameters of the bond sale, the risk factors, and other service providers involved in the transaction. He also covered the proposed debt issuance schedule, the financing plan, and included the projected impact of the proposed projects and the allocation of the funds. Ferris also covered the 75% debt capacity concern that was covered in the last Council meeting.

#### **Resolution Establishing Parameters for the Sale of Not to Exceed \$18,770,000 General Obligation Corporate Purpose Bonds, Series 2022A**

Motion by Glynn, second by Yarrington, to approve the Resolution Establishing Parameters for the Sale of Not to exceed \$18,770,000 General Obligation Corporate Purpose Bonds, Series 2022A with an amendment that the debt capacity policy of 75% will be exceeded for a short time and will be under 75% capacity by the end of year 2022. Motion carried without negative vote.

RESOLUTION NO. 2022-04-25-07

#### RESOLUTION ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO EXCEED \$18,770,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2022A

WHEREAS, on this same date the Common Council of the City of Tomah, Monroe County, Wisconsin (the "City") has adopted initial resolutions authorizing the issuance of general obligation bonds in the following amounts for the following public purposes:

- \$2,470,000 for street improvement projects;
- \$1,130,000 for parks and public grounds projects;
- \$95,000 for constructing police facilities;
- \$55,000 for equipment of the fire department; and
- \$6,880,000 for constructing an engine house;

WHEREAS, hereinafter in this Resolution "Project" shall refer collectively to the projects included in the initial resolutions referred to above (the "Project Initial Resolutions");

WHEREAS, pursuant to the provisions of Section 67.05, Wisconsin Statutes, within 15 days following the adoption of the Project Initial Resolutions, the City Clerk will cause a notice to electors to be published in the Monroe County Herald, stating the purpose and maximum principal amount of the bond issues authorized by the Project Initial Resolutions and describing the opportunity and procedure for submitting a petition requesting a referendum on the bond issues authorized by the Project Initial Resolutions;

WHEREAS, the time to file a petition for referendum shall expire on May 25, 2022;

WHEREAS, on this same date the Common Council also adopted an initial resolution authorizing \$8,140,000 general obligation refunding bonds for the public purpose of refunding the Bank Note being authorized on this same date (the "Refunding Initial Resolution") (the "Refunded Obligations") (hereinafter the refinancing of the Refunded Obligations shall be referred to as the "Refunding");

WHEREAS, the Common Council hereby finds and determines that the Project and the Refunding are within the City's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the Common Council of the City deems it necessary and in the best interest of the City that the bond issues that it authorized by adopting the Project Initial Resolutions and the Refunding Initial Resolution be combined, issued and sold as a single issue of bonds designated as "General Obligation Corporate Purpose Bonds, Series 2022A" (the "Bonds") for the purpose of paying the cost of the Project and the Refunding;

WHEREAS, the City is authorized by the provisions of Section 67.04, Wisconsin Statutes, to borrow money and issue general obligation bonds for such public purposes;

WHEREAS, it is the finding of the Common Council that it is in the best interest of the City to direct its financial advisor, Ehlers & Associates, Inc. ("Ehlers"), to take the steps necessary for the City to offer and sell the Bonds at public sale and to obtain bids for the purchase of the Bonds; and

WHEREAS, in order to facilitate the sale of the Bonds in a timely manner, the Common Council hereby finds and determines that it is necessary, desirable and in the best interest of the City to delegate to either the City Treasurer or City Clerk (each an "Authorized Officer") the authority to accept on behalf of the City the bid for the Bonds that results in the lowest true interest cost for the Bonds (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

## Common Council Special Meeting – April 25, 2022

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Authorization and Sale of the Bonds; Parameters. For the purpose of paying costs of the Project and the Refunding, the City is authorized to borrow pursuant to Section 67.04, Wisconsin Statutes, the principal sum of not to exceed EIGHTEEN MILLION SEVEN HUNDRED SEVENTY THOUSAND DOLLARS (\$18,770,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 16 of this Resolution, the Mayor and City Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the City, Bonds aggregating the principal amount of not to exceed EIGHTEEN MILLION SEVEN HUNDRED SEVENTY THOUSAND DOLLARS (\$18,770,000). The amount of Bonds to be issued shall not exceed the total amount of Bonds authorized by the initial resolutions adopted by the Common Council. The amount to be issued pursuant to each of the initial resolutions shall be determined by the Authorized Officer and set forth in the Approving Certificate; provided that such amount does not exceed the amount authorized by such initial resolution. The purchase price to be paid to the City for the Bonds shall not be less than 98.75% nor more than 108.00% of the principal amount of the Bonds.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation Corporate Purpose Bonds, Series 2022A"; shall be issued in the aggregate principal amount of up to \$18,770,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to \$300,000 per maturity or mandatory redemption amount and that the aggregate principal amount of the Bonds shall not exceed \$18,770,000. The schedule below assumes the Bonds are issued in the aggregate principal amount of \$18,770,000.

## Common Council Special Meeting – April 25, 2022

<u>Date</u>	<u>Principal Amount</u>
05-01-2023	\$1,105,000
05-01-2024	1,330,000
05-01-2025	1,040,000
05-01-2026	945,000
05-01-2027	835,000
05-01-2028	805,000
05-01-2029	725,000
05-01-2030	875,000
05-01-2031	1,025,000
05-01-2032	950,000
05-01-2033	885,000
05-01-2034	915,000
05-01-2035	935,000
05-01-2036	935,000
05-01-2037	1,050,000
05-01-2038	995,000
05-01-2039	930,000
05-01-2040	870,000
05-01-2041	820,000
05-01-2042	800,000

Interest shall be payable semi-annually on May 1 and November 1 of each year commencing on May 1, 2023. The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 2A. Designation of Maturities. The Bonds of this issue which mature first are designated as being issued to refund the Refunded Obligations and the remaining balance of the Bonds is designated to pay the cost of the Project.

Section 3. Redemption Provisions. The Bonds shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Bonds are subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Bonds subject to mandatory redemption, the principal amount of such Bonds so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the City shall direct.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

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## Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the City are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the City a direct annual irrepealable tax in the years 2022 through 2041 for the payments due in the years 2023 through 2042 in the amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the City shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the City and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the City for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the City then available, which sums shall be replaced upon the collection of the taxes herein levied.

## Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the City, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the City may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Corporate Purpose Bonds, Series 2022A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the City at the time of delivery of and payment for the Bonds; (ii) any premium not used for the Refunding which may be received by the City above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the City, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the City, unless the Common Council directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium not used for the Refunding and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the City and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the City, charged with the responsibility for issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The City represents and covenants that the projects financed by the Bonds and by the Refunded Obligations and the ownership, management and use of the projects will not cause the Bonds and the Refunded Obligations to be "private activity bonds" within the meaning of Section 141 of the Code. The City further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The City further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The City Clerk or other officer of the City charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the City certifying that the City can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The City also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the City will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the City by the manual or facsimile signatures of the Mayor and City Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the City of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the City has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The City hereby authorizes the officers and agents of the City to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 11. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by Bond Trust Services Corporation, Roseville, Minnesota, which is hereby appointed as the City's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the

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"Fiscal Agent"). The City hereby authorizes the Mayor and City Clerk or other appropriate officers of the City to enter a Fiscal Agency Agreement between the City and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Bonds.

Section 12. Persons Treated as Owners; Transfer of Bonds. The City shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Mayor and City Clerk shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the City at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the City agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the City Clerk or other authorized representative of the City is authorized and directed to execute and deliver to DTC on behalf of the City to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the City Clerk's office.

Section 15. Payment of Issuance Expenses. The City authorizes the Purchaser to forward the amount of the proceeds of the Bonds allocable to the payment of issuance expenses to a financial institution selected by Ehlers at Closing for further distribution as directed by Ehlers.

Section 16. Conditions on Issuance and Sale of the Bonds. The issuance of the Bonds and the sale of the Bonds to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.05(7)(b), Wisconsin Statutes, without the filing of a sufficient petition for a referendum with respect to any of the Project Initial Resolutions; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Bonds, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

The Bonds shall not be issued or delivered until these conditions are satisfied. The Bonds may be sold subject to the condition in (a) above and the Authorized Officer is authorized to execute a Proposal with the Purchaser providing for the sale of the Bonds to the Purchaser subject to satisfaction of that condition.

Section 17. Official Statement. The Common Council hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Bonds and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the City in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate City official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The City Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 18. Undertaking to Provide Continuing Disclosure. The City hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the City to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the Mayor and City Clerk, or other officer of the City charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the City's Undertaking.

Section 19. Redemption of the Refunded Obligations. Subject to final approval by the Authorized Officer (as evidenced by the execution of the Approving Certificate) the Refunded Obligations are hereby called for prior payment and redemption on such date approved by the Authorized Officer in the Approving Certificate at a price of par plus accrued interest to the date of redemption.

The City hereby directs the City Clerk to take all actions necessary for the redemption of the Refunded Obligations on their redemption date. Any and all actions heretofore taken by the officers and agents of the City to effectuate such redemption are hereby ratified and approved.

Section 20. Record Book. The City Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 21. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the City are authorized to take all actions necessary to obtain such municipal bond insurance. The Mayor and City Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Mayor and City Clerk including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

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Section 22. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Common Council or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded April 25, 2022.

\_\_\_\_\_  
Michael Murray

Mayor  
ATTEST: \_\_\_\_\_  
Rebecca Weyer, City Clerk

Motion by Zabinski, second by Kiefer, to approve the following resolutions:

- Initial Resolution Authorizing \$2,470,000 General Obligation Bonds for Street Improvement Projects
- Initial Resolution Authorizing \$1,130,000 General Obligation Bonds for Parks and Public Grounds Projects
- Initial Resolution Authorizing \$95,000 General Obligation Bonds for the Construction of Police Facilities
- Initial Resolution Authorizing \$55,000 General Obligation Bonds for Equipment of the Fire Department
- Initial Resolution Authorizing \$6,880,000 General Obligation Bonds for the Construction of an Engine House
- Initial Resolution Authorizing \$8,140,000 General Obligation Refunding Bonds
- Resolution Directing Publication of Notice to Electors Relating to Bond Issues

Motion carried without negative vote.

Resolution No. 2022-04-25-08

## INITIAL RESOLUTION AUTHORIZING \$2,470,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENT PROJECTS

BE IT RESOLVED by the Common Council of the City of Tomah, Monroe County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$2,470,000 for the public purpose of paying the cost of street improvement projects.

Adopted, approved and recorded April 25, 2022.

\_\_\_\_\_  
Michael Murray  
Mayor

ATTEST:  
\_\_\_\_\_  
Rebecca Weyer  
City Clerk

Resolution No. \_\_\_\_\_

## INITIAL RESOLUTION AUTHORIZING \$1,130,000 GENERAL OBLIGATION BONDS FOR PARKS AND PUBLIC GROUNDS PROJECTS

BE IT RESOLVED by the Common Council of the City of Tomah, Monroe County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$1,130,000 for the public purpose of paying the cost of parks and public grounds projects.

Adopted, approved and recorded April 25, 2022.

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Michael Murray  
Mayor

ATTEST:  
\_\_\_\_\_  
Rebecca Weyer  
City Clerk

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Resolution No. 2022-04-25-10

**INITIAL RESOLUTION AUTHORIZING \$95,000 GENERAL OBLIGATION  
BONDS FOR THE CONSTRUCTION OF POLICE FACILITIES**

BE IT RESOLVED by the Common Council of the City of Tomah, Monroe County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$95,000 for the public purpose of paying the cost of constructing police facilities.

Adopted, approved and recorded April 25, 2022.

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Michael Murray  
Mayor

ATTEST:

\_\_\_\_\_  
Rebecca Weyer  
City Clerk

Resolution No. 2022-04-25-11

**INITIAL RESOLUTION AUTHORIZING \$55,000 GENERAL OBLIGATION  
BONDS FOR EQUIPMENT OF THE FIRE DEPARTMENT**

BE IT RESOLVED by the Common Council of the City of Tomah, Monroe County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$55,000 for the public purpose of paying the cost of equipment of the fire department.

Adopted, approved and recorded April 25, 2022.

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Michael Murray  
Mayor

ATTEST:

\_\_\_\_\_  
Rebecca Weyer  
City Clerk

Resolution No. 2022-04-25-12

**INITIAL RESOLUTION AUTHORIZING \$6,880,000 GENERAL  
OBLIGATION BONDS FOR THE CONSTRUCTION OF AN ENGINE HOUSE**

BE IT RESOLVED by the Common Council of the City of Tomah, Monroe County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$6,880,000 for the public purpose of paying the cost of constructing an engine house.

Adopted, approved and recorded April 25, 2022.

\_\_\_\_\_  
Michael Murray  
Mayor

ATTEST:

\_\_\_\_\_  
Rebecca Weyer  
City Clerk

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Resolution No. 2022-04-25-13

## INITIAL RESOLUTION AUTHORIZING \$8,140,000 GENERAL OBLIGATION REFUNDING BONDS

BE IT RESOLVED by the Common Council of the City of Tomah, Monroe County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed \$8,140,000 for the public purpose of paying the cost of refunding obligations of the City, including interest on them.

Adopted, approved and recorded April 25, 2022.

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Michael Murray  
Mayor

ATTEST:  
|

\_\_\_\_\_  
Rebecca Weyer  
City Clerk

Resolution No. 2022-04-25-14

## RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Tomah, Monroe County, Wisconsin (the "City") and it is now necessary that certain of said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Adopted, approved and recorded April 25, 2022.

\_\_\_\_\_  
Michael Murray  
Mayor

ATTEST:  
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\_\_\_\_\_  
Rebecca Weyer  
City Clerk

### **ADJOURN**

Motion by Gigous, second by Zabinski, to adjourn. Motion carried without negative vote. Meeting adjourned at 2:35 p.m.

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Mayor Michael Murray

\_\_\_\_\_  
Attest: Rebecca Weyer, City Clerk