



Mayor and City Council Work Session
Tuesday, April 15, 2025 at 6:30 PM
City Hall, 875 Main Street, Stone Mountain, Georgia 30083

Agenda

Mayor and Council: Dr. Beverly Jones – Mayor | Post 3 :Mayor Pro Tem Ryan Smith

Post 1: Council Member Anita Bass | Post 2: Council Member Mark Marianos

Post 4: Council Member Gil Freeman | Post 5: Council Member Shawnette Bryant

Post 6: Council Member Teresa Crowe

**Staff: Shawn Edmondson - City Manager | Maggie Dimov - Assistant City Manager -
DDA/Economic Development Director | Shavala Ames - City Clerk | Jeff Strickland - City
Attorney**

City of Stone Mountain, GA Facebook page: <https://www.facebook.com/CityofStoneMtn/>

Link to join Webinar: [LINK]

- I. Call to Order**
- II. Determination of Quorum**
- III. Invocation and Pledge**
- IV. Citizen Comments – Including comments from public/stakeholders (3 minutes per comment)**

Comments from the Public

The public comments are reserved exclusively for comments from the public and not for immediate reply. The purpose of public comment is to allow the public to voice city related requests, concerns or opinions only during the public comment portion of the City Council meeting. I. The Mayor and City Council reserves the right to extend or limit the length of public comments based on: (1) the issue under discussion; (2) the number of items on the agenda; and (3) the extent to which the speaker remains constructive in their comments and questions. II. The public may not directly confront the public speaker but must direct all comments and questions to the Mayor and City Council. III. Public harassment of or confrontation with a public speaker will not be tolerated. Members of the public violating tenets two or three will be asked to sit down or leave the premises.

- V. Reading of Communications**

VI. Adoption of The Agenda of The Day

VII. Committee Discussion Items

- [1.](#) Stone Mountain Community Garden
- [2.](#) Planning Commission
- [3.](#) Historic Preservation Commission
- [4.](#) Parks and Recreation Committee

VIII. Staff Reports

- [1.](#) Public Safety Report & Award Presentation - requested by Major S.E. Parks

IX. City Manager's Report

- [1.](#) City Manger's Report
- [2.](#) Administration- City Manager- Shawn Edmondson
- [3.](#) March Employee of the Month

X. Council Policy Discussion Topics

XI. Unfinished Business

- [1.](#) Consideration of an action on a request for a Special Use Permit to allow paid parking services with the CSX right-of-way on the western side of Main Street between the Train Depot and West Mountain Street, requested by City Planner
- [2.](#) Consideration on action item on removal of confederate symbols/memorials from Stone Mountain Cemetery, requested by Council Member Gil Freeman
- [3.](#) Discussion: 2023 Audit Update, requested by Council Member Gil Freeman
- [4.](#) Discussion: SPLOST Audit I and II, requested by Council Member Gil Freeman
- [5.](#) Discussion: DDA Discussion, requested by Council Member Gil Freeman
- [6.](#) Discussion: Decorum, requested by Council Member Shawnette Bryant
- [7.](#) Discussion: 1-hour parking, requested by Council Member Teresa Crowe

XII. New Business

- [1.](#) Consideration of an action on a request to approve Change Order #6 for new parking lot next to City Hall, through contractor A&S Paving, Inc; requested by Assistant City Manager & DDA Director, Maggie Dimov
- [2.](#) Consideration of an action on a request to approve adding the City Manager as signatory on the signature card, requested by Council Member Mark Marianos
- [3.](#) Consideration of an action on a request to approve an Ordinance Revision Task Force, requested by Council Member Anita Bass

- [4.](#) Consideration of an action on a request to update the Financial Policy, requested by Council Member Anita Bass
- [5.](#) Discussion: POND Projects / City Council Update and Stakeholder Engagement, requested by Assistant City Manager & DDA Director
6. Discussion: Council Members leaving during Council Meetings, requested by Council Member Shawnette Bryant
7. Discussion: Unsigned ordinances, resolutions and contracts, requested by Mayor Pro Tem Ryan Smith
- [8.](#) Consideration of an action on request to approve to purchase items for the concert series, requested by Assistant City Manager/Economic Development Director Maggie Dimov

XIII. New Ordinances and Resolutions

- [1.](#) Ordinance No. 2025-02 - Council's Interference with Administration
- [2.](#) Ordinance No. 2025-03: Ordinance to Establish Regulations Governing Special Events and Permits, requested by Assistant City Manager & DDA Director Maggie Dimov
- [3.](#) Resolution No. 2025-10: Resolution to Set Permit Fees for Special Events, requested by Assistant City Manager & DDA Director Maggie Dimov
- [4.](#) Resolution 2025-11 to Rescind the opt out of the Homestead Exemption 581 and opt in HB 92

XIV. Remarks of Privilege

XV. Announcements by The Mayor

1. Award Presentation, requested by Mayor Jones

XVI. Executive Session to Discuss Personnel, Legal, Cyber Security and/or Real Estate (if needed)

XVII. Adjournment

APRIL 15, 2025, COMMITTEE REPORT TO CITY COUNCIL

STONE MOUNTAIN COMMUNITY GARDEN AT VFW PARK



Committee Members:

COLUMBUS BROWN, CHAIR
CHAKIRA JOHNSON, VICE CHAIR
JULIANA PIERRE, SECRETARY
JACKIE MARSHALL, MEMBER
TOM ZIMMERMAN, MEMBER

OVERVIEW

The Stone Mountain Community Garden at VFW Park (SMCG) was established in March 2011 as a partnership between the City of Stone Mountain and the Dekalb County/ University of Georgia Extension Service (Extension Service). Since that time, the SMCG has provided over 16,050 pounds of fresh produce to the Stone Mountain Ecumenical Food Pantry (Food Pantry) for distribution to local families with food insufficiencies. The SMCG is an all volunteer effort that has provided essential food for over 4,010 families to date. In 2025, the SMCG has contributed over 200 pounds of fresh vegetables and herbs to the Food Pantry — benefiting 50 families experiencing food insufficiencies.

The SMCG provides 54 spaces for individuals in the community to grow their own vegetables, fruits and flowers throughout the year. There is also an active apiary with three hives, butterfly/pollinator garden, four composting systems, herb garden, children's garden, grape arbor, two vertical gardens and a newly added greenhouse. Pesticides are not used at the SMCG.

Ten Master Gardeners support this effort through the Extension Service. The Master Gardeners play an important role in the community by providing gardening and environmental education — through workshops, classes and technical assistance onsite. At least one Master Gardener is on duty every Saturday morning.

RECENT SMCG EVENTS

March 20, 2025	Community Garden Committee Meeting. Welcoming of Jackie Marshall, Newly Appointed Member. (Meeting Agenda and Minutes Available on City Website)
April 4, 2025	Installation of Three Bee Colonies in Apiary with Assistance from Bee Keeper Clarissa Lucas (see cover photo)
April 12, 2025	Workday and Mini Talk by Jackie Marshall on Vermicomposting

UPCOMING EVENTS AT SMCG

May 10, 2025	Workday and Mini Talk (TBD)
June 12, 2025	Workday and Mini Talk (TBD)
TBD	All Dekalb Master Gardeners Workday

RECENT ACCOMPLISHMENTS

1. Reestablishment of Bee Colonies in Apiary Including One Additional Hive (New Bees Acquired with Funds from Food Well Alliance Grant)
2. Clearance of Invasive Plants from Work Area Around Hives (Special Recognition to Volunteer Tyrone Taylor)
3. Established Demonstration Area for Container Gardening and Companion Planting
4. Donation of \$100 by Women's Club for Purchasing Plants for Food Pantry Garden
5. Donation of 18 Blueberry Bushes from Dekalb Extension Service
6. Donation of Four Flats of Plants by Food Well Alliance for Food Pantry Garden

IMMEDIATE NEEDS FROM CITY

1. Handicap Accessibility to Garden and Bathrooms—Problems Persist
2. Assistance With Acquiring Storage Shed and Items for Inside of Greenhouse
3. Resume Pruning and Cleanup of Limbs and Debris Along Fence Lines
4. Haul Away Remaining Materials in Weed Stall
5. Replenishment of Compost in Stall

MEDIA EVENTS

Plant Eat and Repeat Talk by Atlanta Botanical Gardens and Food Well Alliance (Summary video by Atlanta Botanical Gardens soon to be released. Delayed due to technical issues)

Third Annual Faith and Blue Event at SMCG on City Of Stone Mountain Website
https://www.stonemountaincity.org/news_detail_T3_R356.php

Faith and Blue Event at SMCG on FOX News, October 12, 2024
<https://www.facebook.com/share/v/CGsdZKhqoGVzRYtb/?mibextid=K35XfP>

Caston's Blog Dekalb County Extension 2024
<https://site.extension.uga.edu/dekalb/2024/07/master-gardener-site-spotlight-stone-mountain-community-garden/>

Food Well Alliance April 2024 Instagram
<https://www.instagram.com/reel/C5USbu7uiS0/?igsh=MWJ4d3M1cnV5MHQ1cw==>

Stone Mountain Community Garden - Facebook
<https://www.facebook.com/StnMtnCommunityGarden/>

AIB TV 2024 Documentary on SMCG
<https://www.youtube.com/watch?v=DeVQl5Q-l34&t=1s>

11 Alive TV 2024 Documentary on SMCG
<https://www.11alive.com/video/news/local/gardeners-grow-for-the-hungry-in-stone-mountain/85-2bd50dc4-d5f6-42b0-8af8-14bc12bed901>

FOX 5 ATL 2024 Documentary on SMCG
<https://www.fox5atlanta.com/video/1435657>

Food Well Alliance Just Picked! Blog
<https://www.foodwellalliance.org/blog/columbus-brown-stone-mountain-community-garden>

Georgia Grown 2022 Article, Page 32
<https://editions.mydigitalpublication.com/publication/?i=759283>

Georgia Bulletin Article 2021 Re: SMCG
<https://georgiabulletin.org/news/2021/04/corpus-christi-parishioners-join-community-effort-to-garden-with-love/>

Dekalb County Extension How to Build a Raised Bed
<https://www.facebook.com/UGAExtensionDeKalbCounty/videos/build-a-raised-bed/1117166168664185/>

Georgia Bulletin Article 2016 re SMCG
<https://georgiabulletin.org/news/2016/12/community-garden-grows-tons-good/>

Georgia Bulletin Article 2013 re SMCG [parishes-find-vitality-in-caring-for-creation](#)

CITY OF STONE MOUNTAIN POLICE
 ACTIVITY STATISTICS
 March 1-2025-March 31-2025

ACTIVITY	DAY A-SHIFT	DAY B-SHIFT	MORNING C-SHIFT	MORNING D-SHIFT	TOTALS
Calls	44	38	11	25	118
Arrests	4	1	1	8	14
Citations	10	13	72	13	105
Warning Citations	5	10	7	10	32
DUI	1	0	0	0	1
VGCSA	0	0	1	0	1
Parking Citations	2	0	4	0	6
TOTALS	66	62	96	56	280

Incident Reports

118

Domestic 13

Accident 16

2025 CRIME STATISTICS

[illegible]

CITY OF STONE MOUNTAIN 2025 CRIME STATISTICS

Item # 1.

[illegible]

***Cases Assigned to CID include NIBRS Group A and Group B Crimes**

ADMINISTRATIVE TASKS - March 2025

Item	Count
Business License (New & Renewals)	15
Open Records Request	24
Total Items	39
PERMITS	Count
Permits	15
Building Permit Fee (Commercial)	4
Building Permit Fee (Residential)	10
Total For Month	29

ZONING

ZONING	
Zoning Verifications	4
Special Use Permits	1
Rezoning	1
Certificates of Appropriateness	2
Total For Month	8



City of Stone Mountain
875 Main Street
Stone Mountain, GA 30083

STAFF ANALYSIS AND REPORT

OWNER/APPLICANT: Victor Landen – Preferred Parking Service, LLC

LOCATION: CSX right-of-way on the western side of Main Street between the Train Depot and West Mountain Street

CURRENT ZONING/USE: Unzoned right-of-way/Parking Lot

PROPOSED ZONING/USE: Unzoned right-of-way/ Paid Paring Services

REQUEST: Special use permit to allow paid parking services with the CSX right-of-way on the western side of Main Street between the Train Depot and West Mountain Street.

ZONING/ADJACENT LAND USE:

North	VCM & CSX right-of-way
South	OPI & CSX right-of-way
West	GS – city property
East	VCM

Comprehensive Plan:

Future Land Use Designation: Parks/Recreation/Conservation

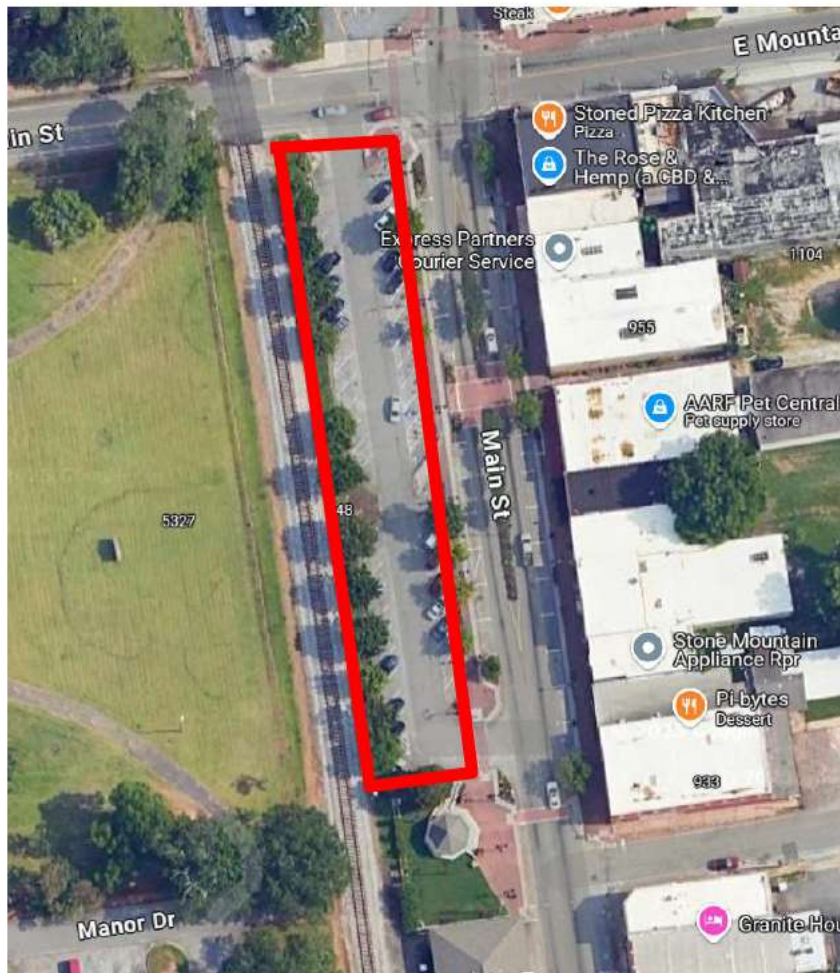
MEETING INFORMATION:

Planning & Zoning Commission:	02/17/2025 – 6:30 P.M.
City Council Public Hearing:	04/01/2025 – 6:30 P.M.

RECOMMENDATION: Approval with conditions.

BACKGROUND:

Background: The existing site is approximately 0.51 acres and consists of the property 25-feet from the centerline of the CSX railroad tracks. The applicant is proposing to use the existing parking lot for a paid parking services use. There are 44 non-handicap parking spaces and 2 handicap spaces within this area.



Analysis: Pursuant to Article II of the City of Stone Mountain Zoning Ordinance, Staff has reviewed the rezoning request in accordance with the required review criteria.

A. Whether or not there will be a significant adverse effect on the neighborhood or area in which the proposed use will be located.

The infrastructure for a parking facility is existing and the applicant is not requesting any changes to the existing parking lot. There is not any anticipated significant adverse effect on the neighborhood or area in which the proposed use would be located. The only change is that the applicant is requesting paid parking services instead of free parking services.

B. Whether or not the use is compatible with the neighborhood.

The proposed use does appear to be compatible with the surrounding uses in the neighborhood. The downtown area has limited parking and there is a need for parking for the downtown retail shops and restaurants.

C. Whether or not the proposed use will constitute a nuisance as defined by state law.

It is not anticipated that the proposed use will constitute a nuisance.

D. Whether or not property values of surrounding property will be adversely affected.

Adjacent property values are not anticipated to be adversely affected through the establishment of the requested use, as no new development is being proposed.

E. Whether or not adequate provisions are made for parking and traffic considerations.

It is not anticipated that the proposed use will cause a burden on traffic. This is an existing parking lot within the city's downtown area.

F. Whether or not the site or intensity of the use is appropriate.

The use appears to be appropriate for the site and intensity, as the use is already existing. The only change is that the applicant is requesting paid parking services instead of free parking services.

G. The location or proximity of other similar uses (whether conforming or non-conforming).

Staff is not aware of any paid parking services within the city.

H. Whether or not adequate controls and limits are placed upon commercial deliveries.

It is not anticipated that any commercial deliveries will take place on the property.

I. Whether or not adequate landscaping plans are incorporated to ensure appropriate transition.

The proposed use is within an existing development that has existing landscaping.

J. Whether or not the public health, safety and welfare of the surrounding neighborhoods will be adversely affected.

It is not anticipated that this use will have any adverse effects on the public health, safety, nor welfare of the surrounding neighborhoods.

K. Whether it is consistent with the Comprehensive Plan.

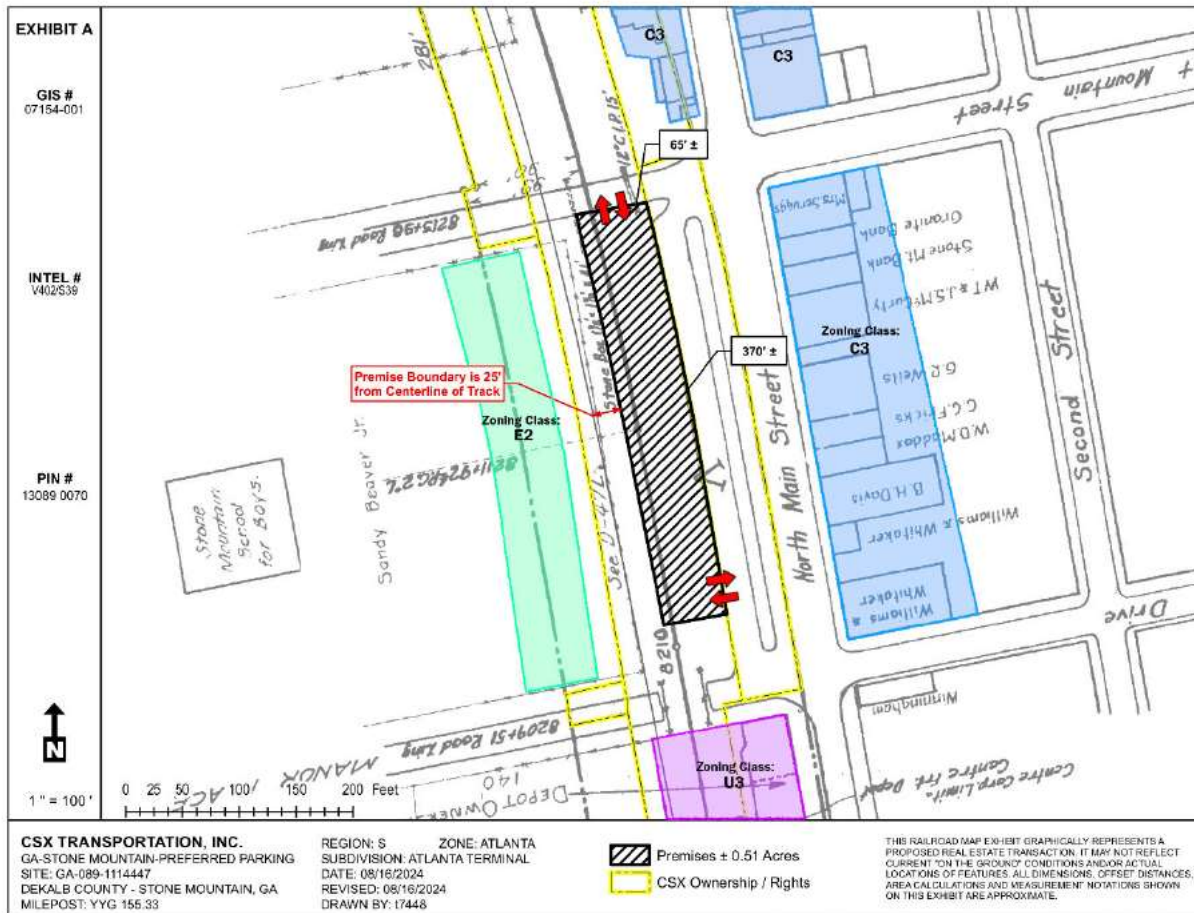
The existing parking lot is within the Parks/Recreation/Conservation Future Land Use Category. These categories call for a variety of passive and active recreational uses and the conservation of unique and sensitive natural resources. This request is not aligned with the Comprehensive Plan. However, this is an existing use on the site and no new development is proposed. The only change is that the applicant is requesting paid parking services instead of free parking services.

STAFF RECOMMENDATION:

Staff recommends APPROVAL of the special use permit with the following conditions:

1. A parking demand analysis shall be conducted prior to the use being activated to analyze factors like surrounding land use, traffic patterns, and peak usage times to inform pricing decisions. A parking demand analysis shall be conducted at least every five (5) years and submitted to the City Manager.
2. The parking area shall be maintained in a good state of repair including but not limited to paving, striping, curbing, and stormwater runoff, as determined by the City Engineer.
3. Paving and curbing shall be consistent with the surrounding downtown materials and design, as determined by the City Engineer.
4. Clear signage shall be posted with parking rates and enforcement procedures pursuant to Chapter 23 – Signs of the Code of Ordinances.

The Planning Commission voted to recommend denial of the request with a vote of 3-2.



Proposed zoning land use classification: Unknown, commercial parking lot.

Present zoning classification: None.

Present zoning classification of adjacent parcels: Color coded in above diagram.

Proposed location of any existing and proposed buildings: None.

Location of all driveways and entry/exit points: Marked on above diagram via red arrows.

Location of required off-street parking including handicapped spaces: 44 non-handicapped spaces, 2 handicapped spaces.

Setbacks for all existing and proposed buildings: No existing or proposed buildings.

Required buffer areas, depicting extent of natural vegetation: No natural vegetation.

required buffer areas, depicting extent of natural vegetation

SECTION II**OWNER/PETITIONER**

NOTICE: Part 1 and/or Part 2 below must be signed and notarized when the petition is submitted. Please complete Section IV as follows:

- If you are the sole owner of the property and not the petitioner complete Part 1.
- If you are the petitioner and not the sole owner of the property complete Part 2.
- If you are the sole owner and petitioner complete Part 1.
- If there are multiple owners each must complete a separate Part 1 and include it in the application.

Part 1. Owner states under oath that he/she is the owner of the property described in the attached legal description, which is made part of this application.

Damien Danna
TYPE OR PRINT OWNER'S NAME ON BEHALF OF CSX TRANSPORTATION, INC.

500 Water Street
ADDRESS

Jacksonville, Florida 32202
CITY & STATE ZIP CODE

[Signature]
OWNER'S SIGNATURE

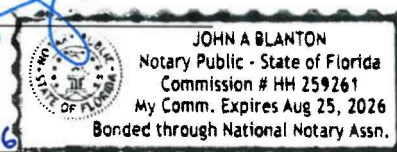
dannedanna@csx.com
EMAIL ADDRESS

Sworn to and subscribed before me this the

3 Day of February 2025

NOTARY PUBLIC

904-279-3646
PHONE NUMBER



PART 2. Petitioner states under oath that: (1) he/she is the executor or Attorney-in-fact under a Power-of-Attorney for the owner (attach a copy of the Power-of-Attorney letter and type name above as "Owner"); (2) he/she has an option to purchase said property (attach a copy of the contract and type name of owner above as "Owner"); or (3) he/she has an estate for years which permits the petitioner to apply (attach a copy of lease and type name of owner above as "Owner").

TYPE OR PRINT PETITIONER'S NAME

ADDRESS

CITY & STATE ZIP CODE

PETITIONER'S SIGNATURE

EMAIL ADDRESS

Sworn to and subscribed before me this the

Day of 20

NOTARY PUBLIC

PHONE NUMBER

SECTION V**ATTORNEY / AGENT**

Check One: ☐ Attorney ☐ Agent

TYPE OR PRINT ATTORNEY / AGENT NAME

SIGNATURE OF ATTORNEY / AGENT

ADDRESS

CITY & STATE

ZIP CODE

EMAIL ADDRESS

PHONE NUMBER

PETITIONER'S SIGNATURE



PRE-APPLICATION INFORMATION FORM

Item # 1.

This page must be completed by the Applicant.

APPLICANT

Victor Landen

Name

Preferred Parking Service, LLC

Company

128 S. Tryon St.

Suite 1560

Charlotte, NC

28202

Mailing Address

Suite/Apt. #

City, State

Zip Code

Primary Phone #

N/A

Alternate Phone #

victorl@preferredparking.com

E-mail

PROJECT SUMMARY

None- previously Municipal Parking Lot @ corner of Main St. & W Mountain St.

Address of Project

Name of Project

Special Use Permit

Application Type (Rezoning, Special Use Permit, Conditional Use Permit, Variance, Subdivide Land, Other)

0.55

Total Project Acreage

Detailed Description (Include Proposed Use(s) and Square Footage of Floor Area for each use):

We're proposing to use the property as a paid public parking lot. The property will remain

unchanged from it's current form other than new signage denoting the paid nature of the lot,

violations, possibility of vehicle immobilization or tows, and methods of payment.

Additionally, we're working on a system for parking validation such that local business can

validate parking for patrons.

Date: 01 / 24 /

Applicant Signature

NOTE: This form must be signed by staff and submitted with your application.

For Internal Use Only:

Pre-Application Meeting Date: _____

Staff Printed Name: _____ Signed: _____



USE PERMIT CONSIDERATIONS

Applicant: Victor Landen

Analyze the impact of the proposed use permit with the following questions:

1. Compatibility with land uses and zoning districts in the vicinity of the property for which the use permit is proposed? Compatibility with land uses? Yes, as a parking lot the property will serve nearby land uses. Compatibility with zoning districts? Unclear as the use of parking is unaddressed in city zoning code.
2. What is the extent to which property values are diminished by their particular zoning restrictions? Unclear as the property is not zoned.
3. What is the extent to which the possible reduction of property values of the subject property promotes health, safety, morals or general welfare of the public? The property will be well maintained for cleanliness and function and ensure a tidy and monitored central parking location for local inhabitants & business owners.
4. What is the relative harm to the public as compared to the hardship imposed upon the individual property owner? Paying parking fees creates no harm to the public- it simply provides a service that has an associated value for the owner's property.
5. What is the suitability of the subject property for the zoning proposed? Extremely suitable- the property has been developed as a parking lot & has been used as such under the city's lease for many years.
6. What is the length of time the property has been vacant as zoned, considered in the context of land development in the area in the vicinity of the property? The property has not been vacant, but has been utilized for public parking without collection of parking fees for years. No redevelopment is intended for this property.
7. Will the zoning proposal will permit a use that is suitable in view of the use and development of adjacent and nearby property? Yes. The property is well developed already & has been in use.

8. Will the zoning proposal adversely affect the existing use or usability of adjacent or nearby properties?
 No. No changes are planned on the property that would impact nearby properties.
9. Does the property affected by the zoning proposal have a reasonable economic use as currently zoned?
 In it's current state, the property has no zoning nor has it been monetized.
10. Does the zoning proposal result in a use which will or could cause an excessive or burdensome use of existing streets, transportation facilities, utilities, or schools?
 No. As it has been a parking lot already and will continue with negligible changes, the impact on local infrastructure will be minute.
11. Is the zoning proposal in conformity with the policy and intent of the comprehensive plan and future development map?
 Yes.
12. Are there any other existing or changing conditions affecting the use and development of the property which gives supporting grounds for either approval or disapproval of the zoning proposal?
 There is no change nor any impending change in the condition affecting the property. The property was utilized as parking in previous years and will continue the same use.
13. What is the impact upon the appearance of the city?
 Only the change of signage at the entrances of the lot. No other changes will be made to the property.
14. What is the anticipated impact upon the provision of water, sewage, transportation and other urban services?
 Possibly more available parking downtown as individuals opt out of paying to park.
15. What is the anticipated impact upon population density and the potential for overcrowding and urban sprawl?
 None. Subject property will not be hostel or residential use.
16. What is the anticipated impact upon thoroughfare congestion and traffic safety?
 None. Subject property will be functionally unchanged, no or negligible effect on traffic.
17. What measures are being taken to protect the property against blight and depreciation?
 The property will be observed, with maintenance needs reported and handled by relevant staff and/or vendors.



DISCLOSURE REPORT

Office use only:

USE PERMIT PETITION #: _____ CITY COUNCIL MEETING DATE: _____

Within the (2) years immediately preceding the filing of this zoning petition have you, as the applicant, owner and/or opponent for the use permit petition, or an attorney or agent of the applicant or opponent for the use permit petition, made any campaign contributions aggregating \$250.00 or more or made gifts having an aggregate value of \$250.00 to a member of City Council.

CHECK ONE: ☐ YES ☒ NO

If the answer is YES, proceed to sections 1 through 4.

If the answer is NO, complete only section 4.

1. **CHECK ONE:** ☐ Party to Petition ☐ In Opposition to Petition

If party to petition, complete sections 2, 3, and 4 below.

If in opposition, proceed to sections 3 and 4 below.


2. List all individuals or business entities which have an ownership interest in the property which is the subject of this use permit petition: _____

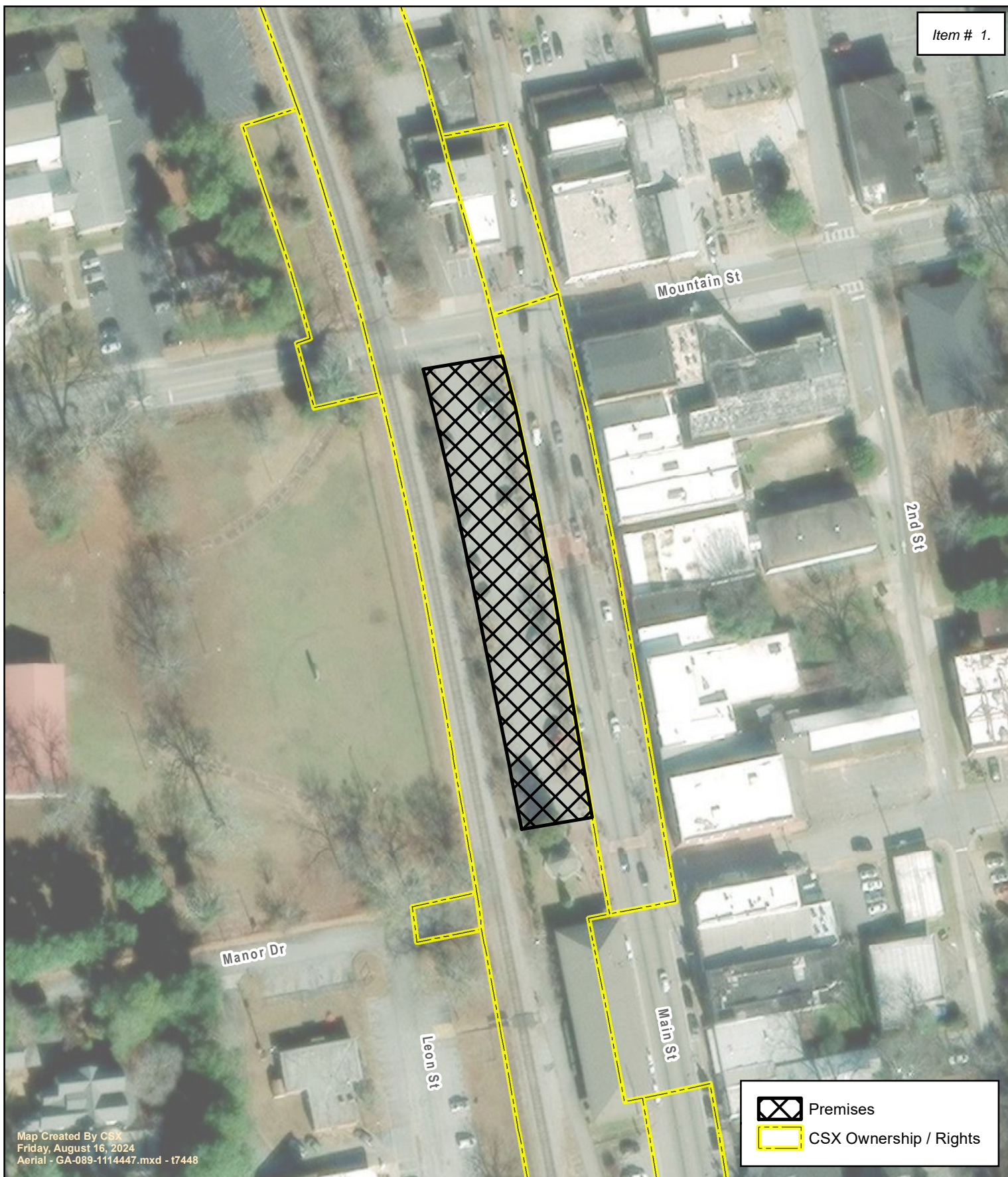
3. CAMPAIGN CONTRIBUTIONS:

Name of Government Official	Total Dollar Amount	Date of Contribution	Enumeration and Description of Gift Valued at \$250.00 or more

4. The undersigned acknowledges that this disclosure is made in accordance with the Official Code of Georgia, Section 36-67A-1 et. seq. Conflict of interest in zoning actions, and that the information set forth herein is true to the undersigned's best knowledge, information and belief.

Name (print) Victor Landen

Signature:  Date: 1/24/25



GA-STONE MOUNTAIN-PREFERRED PARKING
SITE: GA-089-1114447
DEKALB COUNTY - STONE MOUNTAIN, GA
S - ATLANTA - ATLANTA TERMINAL
MILEPOST: YYG 155.33



CITY OF STONE MOUNTAIN, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2023

TOGETHER WITH

INDEPENDENT AUDITOR'S REPORT

JAMES L. WHITAKER, P.C.

CERTIFIED PUBLIC ACCOUNTANT

SNELLVILLE, GEORGIA 30078

**CITY OF STONE MOUNTAIN, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023**

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**CITY OF STONE MOUNTAIN, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023**

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JAMES L. WHITAKER, P.C.

Certified Public Accountant
2295 Henry Clower Blvd., Suite 205
Snellville, Georgia 30078
Telephone: 678-205-4438
Fax: 678-205-4449

Member of
The American Institute of
Certified Public Accountants

Member of
Georgia Society of
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members of City Council
City of Stone Mountain, Georgia

Report on the Audit of the Financial Statements**Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Stone Mountain, Georgia, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City of Stone Mountain, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Stone Mountain, Georgia, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and ARPA Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Stone Mountain, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Stone Mountain, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Stone Mountain, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Stone Mountain, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the Schedule of Changes in the Pension Liability and Related Ratios information on pages 4-12 and 51-53 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Stone Mountain, Georgia's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and budgetary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the City of Stone Mountain, Georgia's basic financial statements for the year ended December 31, 2022, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Stone Mountain, Georgia's basic financial statements as a whole. The individual fund financial statements related to the 2022 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2022 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 2, 2025, on our consideration of the City of Stone Mountain, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Stone Mountain, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Stone Mountain, Georgia's internal control over financial reporting and compliance.

James L. Whitaker, P.C.

Snellville, Georgia
April 2, 2025

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CITY OF STONE MOUNTAIN MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Stone Mountain, we offer readers of the City of Stone Mountain's financial statements this narrative overview and analysis of the financial activities of the City of Stone Mountain for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented in this analysis with their review of the financial statements.

Financial Highlights

- The assets of the City of Stone Mountain exceeded its liabilities at December 31, 2023 by \$18,253,835. Of this amount unrestricted net position of \$5,996,207 may be used to meet the government's ongoing obligations to citizens and creditors.
- The total net position increased by \$2,469,460. Of this amount, an increase of \$2,505,359 was associated with governmental activities and a decrease of \$35,899 was associated with business-type activities.
- As of the close of the current fiscal year, the City of Stone Mountain's governmental funds reported combined ending fund balance of \$8,748,441 an increase of \$1,468,552 in comparison with the prior year. Of this amount \$4,808,101 is unassigned and \$3,906,264 is restricted for various specified activities.
- At the end of the current year, unassigned fund balance for the general fund was \$4,808,101 or 99.3% of the General Fund expenditures.
- The City of Stone Mountain's total debt obligations (including accrued compensated absences) decreased by a net of \$44,985. Principal payments were made on outstanding capital leases of \$211,987. The City did recognize subscription-based information technology arrangements of \$193,720 during the year with related principal payments of \$47,281.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Stone Mountain's basic financial statements. The City of Stone Mountain's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Stone Mountain's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the city's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Stone Mountain include governing body, general government, financial administration, government buildings, municipal court and police, highways and streets, culture and recreation, economic development, tourism and promotion, and cemetery. The business-type activities of the City are solid waste and stormwater activities.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The city, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Stone Mountain can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains three major governmental funds. The City's major governmental funds are the General Fund, the ARPA Fund, and a SPLOST Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds and a combined total column for the nonmajor governmental funds. The governmental funds financial statements begin on page 16.

The City of Stone Mountain adopts an annual budget for its General Fund. Budgetary comparison statements have been provided for this fund to demonstrate compliance with the FY 2023 budget. The budgetary comparison statements begin on page 21.

Proprietary funds. The City of Stone Mountain maintains two enterprise funds (a component of proprietary funds) to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its Solid Waste and its Stormwater activities. The City of Stone Mountain signed an Intergovernmental Agreement with DeKalb County in 1999 transferring responsibility for solid waste collection to the county government. As a result, the City terminated the Solid Waste Management Fund during f/y 2023.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Solid Waste Management and Stormwater Management Funds, which are both considered to be major funds of the City of Stone Mountain.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 28.

Other information. In addition to the basic financial statement and accompanying notes, this report also presents certain other supplementary information which consists of a schedule of changes in pension liability and related ratios and combining and individual fund financial statements and schedules beginning on page 51.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. On December 31, 2023, the City's assets exceeded liabilities by \$18,253,835. The City's net position reflects its investment in capital assets of \$8,351,364 (45.7 percent) less related debt, if any. Capital assets are used to provide services to citizens, and they are not available for future spending. Of the total net position of \$18,253,835, \$3,906,264 (21.4 percent) is restricted for various specified activities and \$5,996,207 (32.9 percent) is unrestricted.

City of Stone Mountain's Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 10,824,139	\$ 11,593,785	\$ 468,941	\$ 452,555	\$ 11,293,080	\$ 12,046,340
Capital assets	7,817,799	6,553,977	1,542,380	1,591,403	9,360,179	8,145,380
Deferred outflows	<u>378,719</u>	<u>112,337</u>	<u>-</u>	<u>-</u>	<u>378,719</u>	<u>112,337</u>
Total assets	<u>19,020,657</u>	<u>18,260,099</u>	<u>2,011,321</u>	<u>2,043,958</u>	<u>21,031,978</u>	<u>20,304,057</u>
Current liabilities	1,638,664	2,776,428	25,336	22,074	1,664,000	2,798,502
Long-term liabilities	1,114,143	1,132,040	-	-	1,114,143	1,132,040
Deferred inflows	<u>-</u>	<u>589,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>589,140</u>
Total liabilities	<u>2,752,807</u>	<u>4,497,608</u>	<u>25,336</u>	<u>22,074</u>	<u>2,778,143</u>	<u>4,519,682</u>
Net position:						
Net investment in capital assets	6,808,984	5,479,614	1,542,380	1,591,403	8,351,364	7,071,017
Restricted	3,906,264	2,885,786	-	-	3,906,264	2,885,786
Unrestricted	<u>5,552,602</u>	<u>5,397,091</u>	<u>443,605</u>	<u>430,481</u>	<u>5,996,207</u>	<u>5,827,572</u>
Total net position. Adjusted	<u>\$ 16,267,850</u>	<u>\$ 13,762,491</u>	<u>\$ 1,985,985</u>	<u>\$ 2,021,884</u>	<u>\$ 18,253,835</u>	<u>\$ 15,784,375</u>

Governmental activities. Governmental activities increased the City's net position by \$2,505,359. Key elements of this increase are as follows:

**City of Stone Mountain's Change in Net Position
For The Years Ended December 31, 2023 and 2022**

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program Revenues -						
Charges for services	\$ 505,846	\$ 430,082	\$ 149,518	\$ 149,647	\$ 655,364	\$ 579,729
Operating grants and contributions	50	24,474	-	-	50	24,474
Capital grants and contributions	2,399,303	1,219,632	-	-	2,399,303	1,219,632
General Revenues-						
Property taxes	3,390,857	3,027,144	-	-	3,390,857	3,027,144
Other taxes	1,207,034	1,346,936	-	-	1,207,034	1,346,936
Intergovernmental	-	-	-	-	-	-
Interest	1	1	-	-	1	1
Other	924	13,217	-	-	924	13,217
	<u>7,504,015</u>	<u>6,061,486</u>	<u>149,518</u>	<u>149,647</u>	<u>7,653,533</u>	<u>6,211,133</u>
Expenses:						
Governing body	66,718	46,291	-	-	66,718	46,291
General government	533,672	175,927	-	-	533,672	175,927
Financial administration	1,143,891	664,411	-	-	1,143,891	664,411
Government buildings	129,468	63,514	-	-	129,468	63,514
Municipal court and public safety	2,162,331	2,040,697	-	-	2,162,331	2,040,697
Highways and streets	545,812	523,329	-	-	545,812	523,329
Culture and recreation	160,561	115,723	-	-	160,561	115,723
Economic development	154,736	151,324	-	-	154,736	151,324
Tourism and promotion	66,206	38,759	-	-	66,206	38,759
Cemetery	10,151	13,235	-	-	10,151	13,235
Interest on long-term debt	24,893	28,137	-	-	24,893	28,137
Solid waste	-	-	-	5,999	-	5,999
Stormwater	-	-	185,634	150,608	185,634	150,608
	<u>4,998,439</u>	<u>3,861,347</u>	<u>185,634</u>	<u>156,607</u>	<u>5,184,073</u>	<u>4,017,954</u>
Increase (decrease) in net position before transfers	2,505,576	2,200,139	(36,116)	(6,960)	2,469,460	2,193,179
Transfers	(217)	(6,077)	217	6,077	-	-
Increase (decrease) in net position	2,505,359	2,194,062	(35,899)	(883)	2,469,460	2,193,179
Net position - beginning of year	<u>13,762,491</u>	<u>11,568,429</u>	<u>2,021,884</u>	<u>2,022,767</u>	<u>15,784,375</u>	<u>13,591,196</u>
Net position - end of year, adjusted	<u>\$ 16,267,850</u>	<u>\$ 13,762,491</u>	<u>\$ 1,985,985</u>	<u>\$ 2,021,884</u>	<u>\$ 18,253,835</u>	<u>\$ 15,784,375</u>

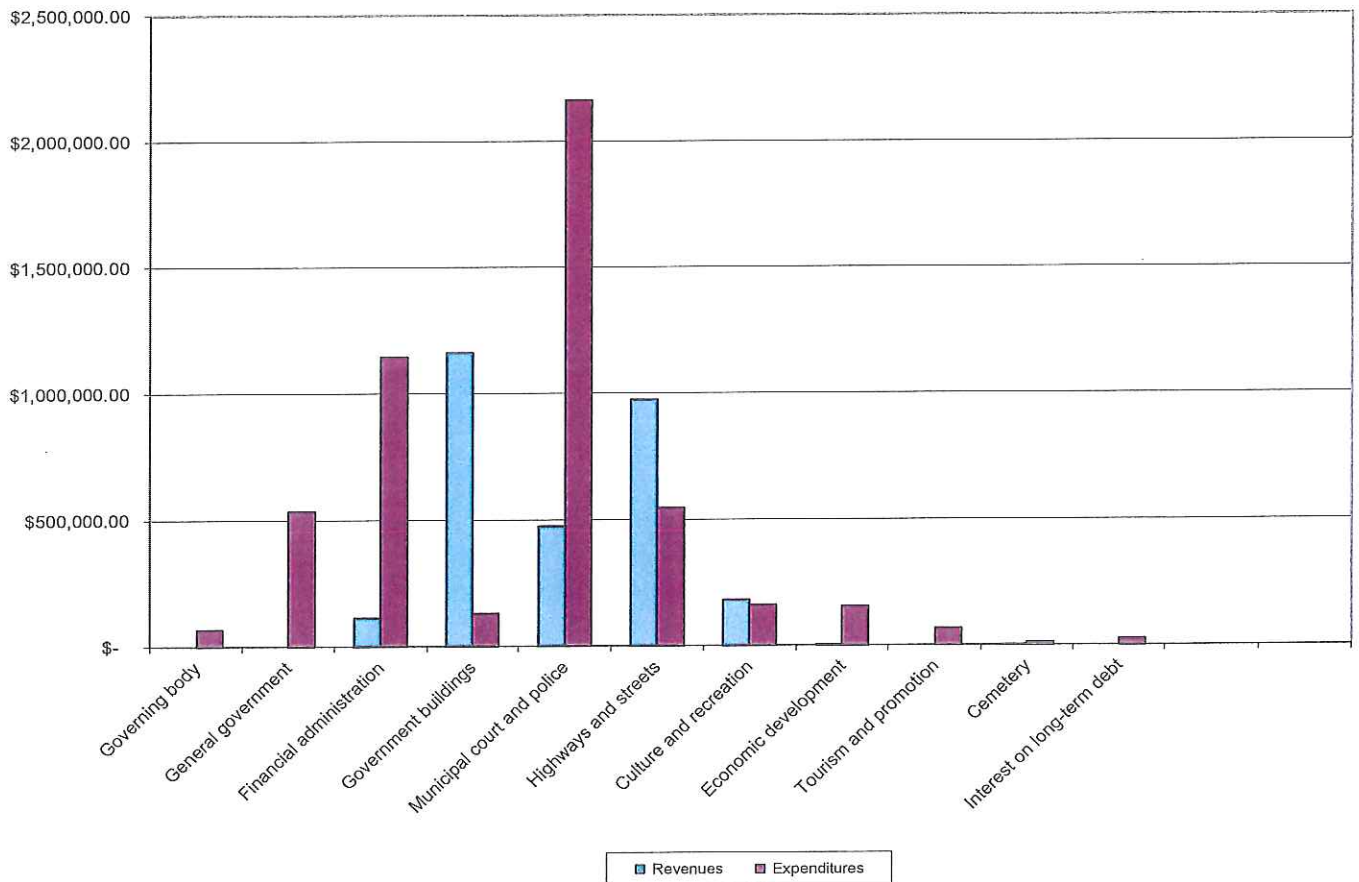
Total Governmental Activity revenue saw a notable rise of \$1,442,529, or 23.8%, primarily from significant increases in property tax revenues and revenues associated with the American Rescue Plan Act (ARPA).

Property tax revenue increased by 12% due to higher real property valuations, reaching a net digest value of \$220,615,424, an increase of 28.3% from the previous year. Despite maintaining a constant millage rate of 16.00 mills, total taxes levied grew substantially to \$3,390,857.

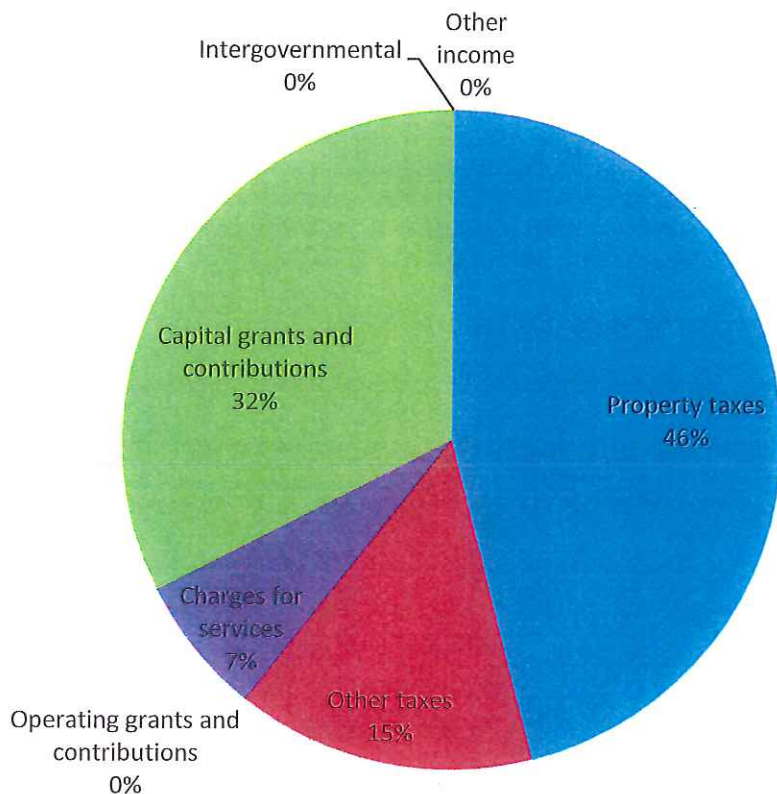
ARPA funding of \$1,160,000 significantly supported capital projects, including the acquisition of real estate from the First Baptist Church of Stone Mountain. The Special Purpose Local Option Sales Tax (SPLOST) contributed \$1,175,026, further reinforcing capital projects and infrastructure enhancements throughout the City.

In November 2017, DeKalb County voters approved a referendum to implement a one-cent Special Purpose Local Option Sales Tax (SPLOST), effective April 1, 2018. The purpose of SPLOST is to fund specified capital projects within the County and its participating municipalities. The City of Stone Mountain is estimated to receive approximately \$5,690,000 in sales tax revenue over six (6) years, with \$1,175,026 in revenue and interest received in 2023.

- Governmental Activity expenses increased to \$4,998,439, primarily due to:
 - General government payroll increases resulting in \$357,700 in additional expenditures.
 - Financial administration costs rising to \$1,143,891, marking a 72.17% increase, driven by higher payroll and pension costs
 - Government buildings expenses grew by \$63,514 due to maintenance and improvement activities.



REVENUE BY SOURCE – GOVERNMENTAL ACTIVITIES



Business-type activities. The City's business-type activities recorded a minor net position decrease of \$35,899, largely attributable to the termination of the Solid Waste Management Fund following a strategic intergovernmental agreement with DeKalb County for solid waste services. The Stormwater Management Fund experienced a decrease of \$36,116, with revenues of \$149,518 not fully covering operational expenses totaling \$185,634.

Financial Analysis of the Government's Funds

As noted earlier, the City of Stone Mountain uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds. The purpose of the City's governmental fund financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the city's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2023, the city's governmental funds reported a combined ending fund balance of \$8,748,441. Of this amount \$4,808,101 is unassigned fund balance. The remainder of fund balance is restricted to indicate that it is not available for new spending because \$3,906,264 is restricted for specified activities.

The General Fund is the City's chief operating fund. At the end of the current fiscal year, unassigned fund balance of the general fund was a balance of \$4,808,101 while the total fund balance was \$5,024,572. Unassigned fund balance represents 99.3% of General Fund expenditures while total fund balance of \$5,024,572 also represents 103.7% of General Fund expenditures.

During the current fiscal year, the fund balance of the City's general fund increased by \$505,441. Other notable changes for 2023 compared to 2022 were as follows:

- General Fund revenues of \$5,178,642 for FY 2023 increased over revenues of \$4,549,249 in FY 2022. The percentage increase was 13.8%. There were some significant increases and decreases among categories of General Fund revenue:
 - The City's governmental funds ended the year with robust financial health. The General Fund's revenues increased by 13.8% to \$5,178,642, largely due to increased property tax receipts from higher property valuations despite the millage rate staying at 16.0 mills.

General Fund expenditures increased to **\$4,844,240**, up from **\$4,095,275** in 2022, primarily driven by higher costs within the Financial Administration Department, including increased payroll and pension obligations

Proprietary funds. The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

General Fund Budgetary Highlights

The City's governmental funds ended the year with robust financial health. The General Fund's revenues increased by 13.8% to \$5,178,642, largely due to increased property tax receipts from higher property valuations despite a consistent millage rate of 16.0 mills in 2023. Notably, General Fund expenditures were significantly higher, increasing by 18.3% to \$4,844,240, which was mainly due to higher costs within the Financial Administration Department, including increased payroll and pension expenditures.

Capital Asset and Debt Administration

Capital assets. The City's capital assets totaled \$9,183,326 (net of depreciation) at year-end, highlighted by significant property acquisitions and infrastructure enhancements funded through SPLOST and ARPA. Major projects included the Sexton Drive improvements (\$135,191) and the First Baptist Church property acquisition (\$1,114,049).

Long-term debt. The City successfully reduced its outstanding long-term debt by \$44,985 to \$1,087,055. Principal repayments on capital leases amounted to \$211,987, while the introduction of subscription-based IT arrangements added strategic value to city operations. This proactive debt management approach reflects a prudent strategy to maintain financial stability, enhance creditworthiness, and position the City for future borrowing capacity.

Economic Factors and Future Outlook. The City of Stone Mountain continues to benefit from positive economic momentum. The significant rise in property valuations demonstrates ongoing economic vitality and suggests sustained property tax revenue growth in the coming years. The local unemployment rate, at approximately 3.1%, remains significantly lower than both DeKalb County's rate of 4.2% and the Metro-Atlanta regional rate of 3.8%, indicating strong employment health within the City and competitive positioning in the broader regional economy.

The sustained growth in property values, combined with stable employment figures, underscores the City's economic resilience. However, City management remains vigilant regarding macroeconomic uncertainties, including inflationary pressures and potential public health challenges, ensuring preparedness for prompt, effective financial responses if necessary.

In comparison to DeKalb County's median property value increase of approximately 20% and the broader Metro-Atlanta region's average property valuation growth of 18%, the City's 28.3% increase reflects superior performance and strong desirability for residential and commercial investments. Ongoing strategic infrastructure investments, robust local employment conditions, and community-focused development initiatives will continue to drive long-term economic stability and growth.

The City of Stone Mountain concluded fiscal year 2023 with robust financial results, demonstrating a strong capacity to support ongoing municipal operations and strategic community enhancements. By leveraging increased revenues, managing expenditures judiciously, and maintaining disciplined financial oversight, the City is well-positioned to continue delivering superior services and maintaining fiscal sustainability.

Requests for Information

This financial report is designed to provide a general overview of the City of Stone Mountain's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 498-8984 or at the following address:

City of Stone Mountain
875 Main Street
Stone Mountain, GA 30083

CITY OF STONE MOUNTAIN, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2023

	Primary Government			Component
	Governmental	Business-Type	Total	Unit
	Activities	Activities		Downtown
				Dev. Auth.
Assets				
Cash and cash equivalents	\$ 4,488,566	\$ 558,042	\$ 5,046,608	\$ 158,838
Receivables (net of allowance for uncollectibles)				
Taxes	981,993	-	981,993	-
Fines	178,419	-	178,419	-
Intergovernmental	109,111	-	109,111	-
Accounts	50	30,934	30,984	-
Due from other funds	120,035	(120,035)	-	-
Due from primary government	-	-	-	14,278
Prepaid items	34,076	-	34,076	-
Deposits	-	-	-	-
Restricted assets -				
Cash	4,911,889	-	4,911,889	-
Net pension asset	-	-	-	-
Subscription assets, net	176,853	-	176,853	-
Non-depreciable capital assets	1,814,323	-	1,814,323	-
Depreciable capital assets	5,826,623	1,542,380	7,369,003	-
Total Assets	<u>18,641,938</u>	<u>2,011,321</u>	<u>20,653,259</u>	<u>173,116</u>
Deferred Outflows				
Deferred pension outflows	<u>378,719</u>	<u>-</u>	<u>378,719</u>	<u>-</u>
Total Assets and Deferred Outflows	<u>19,020,657</u>	<u>2,011,321</u>	<u>21,031,978</u>	<u>173,116</u>

See accompanying notes to the basic financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Downtown Dev. Auth.
Liabilities				
Accounts Payable				
Operating	\$ 232,044	\$ 25,336	\$ 257,380	\$ -
Accrued Liabilities -				
Compensated absences	43,446	-	43,446	-
Wages	78,141	-	78,141	2,655
Interest	16,422	-	16,422	-
Other	5,442	-	5,442	-
Due to component unit	2,755	-	2,755	-
Due to other funds	-	-	-	-
Unearned Revenue	1,260,414	-	1,260,414	-
Long-Term Liabilities -				
Debt Due Within One Year	185,235	-	185,235	-
Debt Due In More Than One Year	901,820	-	901,820	-
Net Pension Liability	27,088	-	27,088	-
Total Liabilities	<u>2,752,807</u>	<u>25,336</u>	<u>2,778,143</u>	<u>2,655</u>
Deferred Inflows				
Deferred pension inflows	-	-	-	-
Total Liabilities and Deferred Inflows	<u>2,752,807</u>	<u>25,336</u>	<u>2,778,143</u>	<u>2,655</u>
Net Position				
Net investment in capital assets	6,808,984	1,542,380	8,351,364	-
Restricted for -				
Police activities	4,676	-	4,676	-
Street maintenance	182,395	-	182,395	-
Tourism & promotion	158	-	158	-
Specified grant purposes	231	-	231	-
Capital outlay	3,718,804	-	3,718,804	-
Unrestricted	5,552,602	443,605	5,996,207	170,461
Total Net Position	<u>\$ 16,267,850</u>	<u>\$ 1,985,985</u>	<u>\$ 18,253,835</u>	<u>\$ 170,461</u>

See accompanying notes to the basic financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Governing Body	\$ 66,718	\$ -	\$ -	\$ -
General Government	533,672	-	-	-
Financial Administration	1,143,891	112,559	-	-
Government Buildings	129,468	-	-	1,160,727
Municipal Court and Police	2,162,331	386,273	-	88,451
Highways and Streets	545,812	-	-	973,871
Culture and Recreation	160,561	3,664	50	176,254
Economic Development	154,736	3,050	-	-
Tourism and Promotion	66,206	-	-	-
Cemetery	10,151	300	-	-
Interest on Long-Term Debt	24,893	-	-	-
Total Governmental Activities	<u>4,998,439</u>	<u>505,846</u>	<u>50</u>	<u>2,399,303</u>
Business-Type Activities				
Solid Waste Management	-	-	-	-
Stormwater Management	185,634	149,518	-	-
Total Business-Type Activities	<u>185,634</u>	<u>149,518</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 5,184,073</u>	<u>\$ 655,364</u>	<u>\$ 50</u>	<u>\$ 2,399,303</u>
Component Unit:				
Downtown Development Authority	<u>\$ 125,854</u>	<u>\$ -</u>	<u>\$ 152,332</u>	<u>\$ -</u>

General Revenues:

Taxes:
 Property
 Franchise
 Occupational
 Motor vehicle
 Insurance premium
 Alcohol beverage
 Hotel / Motel
 Other
 Intergovernmental
 Interest Earnings
 Gain on disposition of capital asset
 Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year, Restated

Net Position - End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component
Governmental Activities	Business- Type Activities	Total	Unit Downtown Dev. Auth.
\$ (66,718)	\$ -	\$ (66,718)	\$ -
(533,672)	-	(533,672)	-
(1,031,332)	-	(1,031,332)	-
1,031,259	-	1,031,259	-
(1,687,607)	-	(1,687,607)	-
428,059	-	428,059	-
19,407	-	19,407	-
(151,686)	-	(151,686)	-
(66,206)	-	(66,206)	-
(9,851)	-	(9,851)	-
(24,893)	-	(24,893)	-
(2,093,240)	-	(2,093,240)	-
-	-	-	-
-	(36,116)	(36,116)	-
-	(36,116)	(36,116)	-
(2,093,240)	\$ (36,116)	(2,129,356)	-
-	\$ -	-	26,478
3,390,857	-	3,390,857	-
283,708	-	283,708	-
39,825	-	39,825	-
170,360	-	170,360	-
595,191	-	595,191	-
37,301	-	37,301	-
30,806	-	30,806	-
49,843	-	49,843	-
-	-	-	-
1	-	1	-
459	-	459	-
465	-	465	-
4,598,816	-	4,598,816	-
(217)	217	-	-
4,598,599	217	4,598,816	-
2,505,359	(35,899)	2,469,460	26,478
13,762,491	2,021,884	15,784,375	143,983
\$ 16,267,850	\$ 1,985,985	\$ 18,253,835	\$ 170,461

CITY OF STONE MOUNTAIN, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023

	General	ARPA	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash	\$ 4,488,566	\$ 1,238,395	\$ 3,643,194	\$ 30,300	\$ 9,400,455
Receivables - net of allowance for bad debt of \$332,000					
Taxes	979,993	-	-	2,000	981,993
Fines	178,419	-	-	-	178,419
Intergovernmental	-	-	109,111	-	109,111
Miscellaneous	50	-	-	-	50
Due from other funds	151,866	-	-	-	151,866
Prepaid items	34,076	-	-	-	34,076
Deposits	-	-	-	-	-
Total assets	<u>\$ 5,832,970</u>	<u>\$ 1,238,395</u>	<u>\$ 3,752,305</u>	<u>\$ 32,300</u>	<u>\$ 10,855,970</u>
Liabilities					
Accounts payable	\$ 177,447	\$ 21,096	\$ 33,501	\$ -	\$ 232,044
Accrued liabilities	125,165	-	-	1,864	127,029
Due to component unit	2,755	-	-	-	2,755
Due to other funds	-	31,831	-	-	31,831
Unearned revenue	49,575	1,185,237	-	25,602	1,260,414
Total liabilities	<u>354,942</u>	<u>1,238,164</u>	<u>33,501</u>	<u>27,466</u>	<u>1,654,073</u>
Deferred Inflows of Resources					
Unavailable revenues	453,456	-	-	-	453,456
Fund Balance					
Nonspendable -					
Prepaid items	34,076	-	-	-	34,076
Restricted -					
Police services	-	-	-	4,676	4,676
Tourism and promotion	-	-	-	158	158
Specified grant purposes	-	231	-	-	231
Street maintenance	182,395	-	-	-	182,395
Capital outlay	-	-	3,718,804	-	3,718,804
Assigned - 2024 budget appropriations	-	-	-	-	-
Unassigned	4,808,101	-	-	-	4,808,101
Total fund balance (deficit)	<u>5,024,572</u>	<u>231</u>	<u>3,718,804</u>	<u>4,834</u>	<u>8,748,441</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 5,832,970</u>	<u>\$ 1,238,395</u>	<u>\$ 3,752,305</u>	<u>\$ 32,300</u>	<u>\$ 10,855,970</u>

See accompanying notes to the basic financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances -- total governmental funds	\$ 8,748,441
Capital and subscription assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	7,817,799
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds:	
Unavailable revenues	453,456
Deferred inflows and outflows related to the net pension liability is not a current asset or liability:	
Deferred outflows	378,719
Deferred inflows	-
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Leases payable	(862,376)
Long-term portion of compensated absences	(78,240)
Subscriptions payable	(146,439)
Accrued interest payable	(16,422)
Net pension asset (liability)	(27,088)
Net position of governmental activities	<u>\$ 16,267,850</u>

See accompanying notes to the basic financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2023**

	General	ARPA	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 4,654,790	\$ -	\$ -	\$ 30,806	\$ 4,685,596
Business licenses and permits	110,332	-	-	-	110,332
Intergovernmental	63,550	1,160,497	1,174,701	-	2,398,748
Service fees	10,101	-	-	-	10,101
Fines and forfeitures	339,243	-	-	-	339,243
Interest	1	231	325	-	557
Rents	575	-	-	-	575
Miscellaneous	50	-	-	3,350	3,400
Total revenues	<u>5,178,642</u>	<u>1,160,728</u>	<u>1,175,026</u>	<u>34,156</u>	<u>7,548,552</u>
Expenditures:					
Current:					
Governing Body	66,718	-	-	-	66,718
General Government	284,721	-	-	-	284,721
Financial Administration	1,019,589	-	-	-	1,019,589
Government Buildings	143,746	-	-	-	143,746
Municipal Court	292,390	-	-	-	292,390
Public Safety	1,670,916	-	-	19	1,670,935
Highways and Streets	398,168	-	-	-	398,168
Culture and Recreation	152,154	-	-	-	152,154
Economic Development	152,516	-	-	-	152,516
Tourism and Promotion	-	-	-	66,206	66,206
Cemetery	-	-	-	7,691	7,691
Capital outlay	377,333	1,160,497	215,872	-	1,753,702
Debt service					
Principal	259,267	-	-	-	259,267
Interest	26,722	-	-	-	26,722
Debt issue costs	-	-	-	-	-
Total expenditures	<u>4,844,240</u>	<u>1,160,497</u>	<u>215,872</u>	<u>73,916</u>	<u>6,294,525</u>
Excess (deficiency) of Revenues over Expenditures	<u>334,402</u>	<u>231</u>	<u>959,154</u>	<u>(39,760)</u>	<u>1,254,027</u>

See accompanying notes to the basic financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2023**

	General	ARPA	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Other financing sources (uses)					
Capital lease proceeds	\$ 193,697	\$ -	\$ -	\$ -	\$ 193,697
Proceeds from disposition of assets	21,045	-	-	-	21,045
Transfers (net)	(43,703)	-	-	43,486	(217)
Total other financing sources (uses)	171,039	-	-	43,486	214,525
Net change in fund balance	505,441	231	959,154	3,726	1,468,552
Fund Balance-Beginning of Year, Adjusted	4,519,131	-	2,759,650	1,108	7,279,889
Fund Balance-End of Year	<u>\$ 5,024,572</u>	<u>\$ 231</u>	<u>\$ 3,718,804</u>	<u>\$ 4,834</u>	<u>\$ 8,748,441</u>

See accompanying notes to the basic financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Net change in fund balances -- total governmental funds \$ 1,468,552

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	1,496,797
Subscription outlays	195,220
Depreciation and amortization expense	(406,627)

The net effect of other miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets sold during the current period. (21,567)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between the beginning and ending deferred revenue balances in the current period. (44,447)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Long-term debt proceeds	(193,720)
Repayment of long term debt	259,267

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued interest payable	1,829
Change in accrued compensated absences	(20,564)
Change in net pension obligation and related deferred items	<u>(229,381)</u>

Change in net position of governmental activities. \$ 2,505,359

See accompanying notes to the basic financial statements.

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CITY OF STONE MOUNTAIN, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -- BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	BUDGET AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
Revenues:				
Taxes	\$ 4,399,586	\$ 4,399,586	\$ 4,654,790	\$ 255,204
Business licenses and permits	82,850	82,850	110,332	27,482
Intergovernmental	72,304	72,304	63,550	(8,754)
Service fees	11,355	11,355	10,101	(1,254)
Fines and forfeitures	400,000	400,000	339,243	(60,757)
Interest	-	-	1	1
Rents	-	-	575	575
Miscellaneous	9,500	9,500	50	(9,450)
Total revenues	<u>4,975,595</u>	<u>4,975,595</u>	<u>5,178,642</u>	<u>203,047</u>
Expenditures:				
Current:				
Governing Body	54,132	69,026	66,718	2,308
General Government	340,962	320,238	284,721	35,517
Financial Administration	889,993	1,061,757	1,019,589	42,168
Government Buildings	124,120	144,480	143,746	734
Municipal Court	308,059	316,986	292,390	24,596
Public Safety	1,737,227	1,712,450	1,670,916	41,534
Highways and Streets	730,560	563,556	398,168	165,388
Culture and Recreation	234,209	213,397	152,154	61,243
Economic Development	153,482	153,482	152,516	966
Capital outlay	10,500	91,222	377,333	(286,111)
Debt service				
Principal	236,351	178,004	259,267	(81,263)
Interest	34,753	29,750	26,722	3,028
Total expenditures	<u>4,854,348</u>	<u>4,854,348</u>	<u>4,844,240</u>	<u>10,108</u>

See accompanying notes to the financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -- BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	BUDGET AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE
Excess (deficiency) of Revenues over Expenditures	\$ 121,247	\$ 121,247	\$ 334,402	\$ 213,155
Other financing sources (uses)				
Capital Lease Proceeds	-	-	193,697	193,697
Proceeds from disposal of capital assets	3,500	3,500	21,045	17,545
Transfers (net)	(107,991)	(107,991)	(43,703)	64,288
Total other financing sources (uses)	(104,491)	(104,491)	171,039	275,530
Net change in fund balance	16,756	16,756	505,441	488,685
Fund Balance-Beginning of Year	4,519,131	4,519,131	4,519,131	-
Fund Balance-End of Year	\$ 4,535,887	\$ 4,535,887	\$ 5,024,572	\$ 488,685

See accompanying notes to the financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -- BUDGET (GAAP BASIS) AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	BUDGET AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE
Revenues:				
Intergovernmental	\$ -	\$ 1,160,497	\$ 1,160,497	\$ -
Interest	-	231	231	-
Total revenues	-	1,160,728	1,160,728	-
Expenditures:				
Current:				
Capital outlay -				
Administrative	-	1,160,497	1,160,497	-
Parks	-	-	-	-
Total expenditures	-	1,160,497	1,160,497	-
Excess (deficiency) of				
Revenues over Expenditures	-	231	231	-
Other financing sources (uses)				
Transfers (net)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance, adjusted	-	231	231	-
Fund Balance-Beginning of Year	-	-	-	-
Fund Balance-End of Year	\$ -	\$ 231	\$ 231	\$ -

See accompanying notes to the financial statements.

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CITY OF STONE MOUNTAIN, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2023

	<u>Solid Waste Management</u>	<u>Stormwater Management</u>	<u>Total</u>
ASSETS			
Current assets			
Cash	\$ -	\$ 558,042	\$ 558,042
Receivables-			
Accounts	-	30,934	30,934
Due from other funds	-	-	-
Prepaid items	-	-	-
Total current assets	<u>-</u>	<u>588,976</u>	<u>588,976</u>
Noncurrent assets			
Capital assets			
Construction in progress	-	-	-
Autos and trucks	-	-	-
Machinery and equipment	-	-	-
Infrastructure	-	1,960,944	1,960,944
Accumulated depreciation	<u>-</u>	<u>(418,564)</u>	<u>(418,564)</u>
Capital assets (net of depreciation)	<u>-</u>	<u>1,542,380</u>	<u>1,542,380</u>
Total noncurrent assets	<u>-</u>	<u>1,542,380</u>	<u>1,542,380</u>
Total assets	<u>-</u>	<u>2,131,356</u>	<u>2,131,356</u>
LIABILITIES			
Current liabilities			
Accounts payable -			
Trade	-	25,336	25,336
Customer deposits	-	-	-
Unearned revenue	-	-	-
Accrued liabilities	-	-	-
Due to other funds	<u>-</u>	<u>120,035</u>	<u>120,035</u>
Total current liabilities	<u>-</u>	<u>145,371</u>	<u>145,371</u>
Noncurrent liabilities			
Leases payable	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>145,371</u>	<u>145,371</u>
Net Position			
Investments in capital assets	-	1,542,380	1,542,380
Unrestricted	<u>-</u>	<u>443,605</u>	<u>443,605</u>
Total Net Position	<u>\$ -</u>	<u>\$ 1,985,985</u>	<u>\$ 1,985,985</u>

See accompanying notes to the basic financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Solid Waste Management</u>	<u>Stormwater Management</u>	<u>Total</u>
OPERATING REVENUES			
Refuse collection	\$ -	\$ -	\$ -
Dumpster collection	-	-	-
Stormwater fees	-	149,518	149,518
Miscellaneous	-	-	-
Total operating revenues	<u>-</u>	<u>149,518</u>	<u>149,518</u>
OPERATING EXPENSES			
Purchased products / services	-	-	-
Personal services and benefits	-	37,669	37,669
Purchased / contracted services	-	88,406	88,406
Supplies	-	535	535
Depreciation and amortization	-	49,024	49,024
Other	-	10,000	10,000
Total operating expenses	<u>-</u>	<u>185,634</u>	<u>185,634</u>
Operating income (loss)	<u>-</u>	<u>(36,116)</u>	<u>(36,116)</u>
Non-operating revenues and (expenses)			
Loss on sale of capital asset	-	-	-
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Income before transfers and capital contributions	-	(36,116)	(36,116)
Capital contributions	-	-	-
Transfers	<u>217</u>	<u>-</u>	<u>217</u>
CHANGE IN NET POSITION	217	(36,116)	(35,899)
NET POSITION - BEGINNING	<u>(217)</u>	<u>2,022,101</u>	<u>2,021,884</u>
NET POSITION - ENDING	<u>\$ -</u>	<u>\$ 1,985,985</u>	<u>\$ 1,985,985</u>

See accompanying notes to the basic financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Solid Waste Management</u>	<u>Stormwater Management</u>	<u>Total</u>
Cash flows from operating activities:			
Cash received from customers and users	\$ -	\$ 151,047	\$ 151,047
Cash paid to suppliers for goods	-	(30,407)	(30,407)
Cash paid to employees	(217)	(102,724)	(102,941)
Net cash provided from operating activities	<u>(217)</u>	<u>17,916</u>	<u>17,699</u>
Cash flows from investing activities:			
Interest received	-	-	-
(Purchase) / redemption of investments	-	-	-
Net cash from investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from non-capital financing activities:			
Transfers	217	-	217
Change in due to/from other funds	-	41,883	41,883
Net cash flows from non-capital financing activities	<u>217</u>	<u>41,883</u>	<u>42,100</u>
Cash flows from capital financing activities:			
Purchases / construction of capital assets	-	-	-
Capital contributions	-	-	-
Principal payments on long-term debt	-	-	-
Proceeds from sale of capital assets	-	-	-
Interest paid	-	-	-
Net cash flows from capital financing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net cash flows	-	59,799	59,799
Cash and cash equivalents - beginning	-	498,243	498,243
Cash and cash equivalents - ending	<u>\$ -</u>	<u>\$ 558,042</u>	<u>\$ 558,042</u>

See accompanying notes to the basic financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 2023**

**RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED
 BY OPERATING ACTIVITIES**

	<u>Solid Waste Management</u>	<u>Stormwater Management</u>	<u>Total</u>
Operating income (loss)	\$ -	\$ (36,116)	\$ (36,116)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	-	49,024	49,024
(Increase) decrease in -			
Accounts receivable	-	1,529	1,529
Prepays	-	-	-
Increase (Decrease) in -			
Accounts payable	-	4,267	4,267
Unearned revenues	-	-	-
Customer deposits	-	-	-
Accrued liabilities	(217)	(788)	(1,005)
Total adjustments	(217)	54,032	53,815
Net cash from operating activities	<u>\$ (217)</u>	<u>\$ 17,916</u>	<u>\$ 17,699</u>
Non-cash transactions -			
Contributions from the SPLOST Fund of capital assets paid for with SPLOST funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Presentation

The City's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the City are discussed below.

B. The Reporting Entity

The City of Stone Mountain, Georgia (the "City") is a municipal corporation governed by an elected mayor and a six-member council. The City provides the following services: police, highways and streets, sanitation, stormwater, parks and recreation, promotion and development and general and administrative services. The accompanying financial statements present the government and its component unit, an entity for which the government is considered to be financially accountable.

Governmental Accounting Standards Board Statement (GASB) No. 14, as amended by GASB No. 61 defines the reporting entity for determining which potential component units should be included in primary government's financial statements. Inclusion is based on organizations for which the primary government is financially accountable. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading. In such instances, the organization should be included as a component unit. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits or to impose specific financial burdens on the City regardless of whether the organization has a separate elected or appointed governing board. Blended component units, although legally separate entities, are, in substance part of the government's operations and are reported with similar funds of the primary government. Using the above criteria, the City of Stone Mountain Downtown Development Authority is a component unit of the City because of the significance of its operational and financial relationship with the City and is therefore included in the City's reporting entity. The City Council appoints all members of the Development Authority's Board of Directors.

Discretely Presented Component Unit –

The component unit column in the Government – Wide Financial Statement includes the financial data of the City of Stone Mountain, Georgia Downtown Development Authority. This component unit is reported in a separate column to emphasize that it is legally separate from the City. The City of Stone Mountain, Georgia Downtown Development Authority was organized to develop and promote commerce, industry and general welfare within the City. The City appoints the Authority's board members and provides significant funding for the Authority's operational expenditures within the City budget. The Authority does not issue separate financial statements.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

C. Basic Financial Statements—Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

The government-wide Statement of Net Position, presents the financial condition of the governmental and business-type activities of the City at year end. The statement is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in three parts—net investment in capital assets; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The City does not allocate indirect cost. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

The net costs (by function) are normally covered by general revenues (property, sales or use taxes, intergovernmental revenues, interest income, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

D. Basic Financial Statements—Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The various funds are grouped, in the financial statements in this report, into the following fund types:

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

D. Basic Financial Statements-Fund Financial Statements – (Continued)

Governmental Fund Types – Governmental fund are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

ARPA Fund – The ARPA Fund (a special revenue fund) is used to account for the proceeds and eligible expenditures from a grant received by the City under the American Rescue Plan Act.

SPLOST Fund – The SPLOST Fund is used by the City to account for acquisition and construction of major capital facilities and equipment that were approved by the voters of DeKalb County, Georgia through the special purpose local option sales tax referendum.

Proprietary Fund Type – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary fund is classified as an enterprise fund. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City's major enterprise funds are as follows:

Solid Waste Management Enterprise Fund - The Solid Waste Management Enterprise Fund is used to account for the revenues generated from the charges for sanitation and recycling services provided to the residential and commercial users of the City. In December 2018, the City Council voted to allow DeKalb County to start providing sanitation services. The County will also bill and collect fees for such services. Therefore, the City will not recognize revenues from sanitation nor provide sanitation services beginning January 1, 2019. This fund was terminated during fiscal year ended December 31, 2023.

Stormwater Management Fund – This fund was created during the fiscal year ended December 31, 2005, to account for revenues generated from the charges for stormwater services provided to the citizens of Stone Mountain.

E. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of government-wide financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide and the statements for governmental funds.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

E. Measurement Focus – Continued

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in revenues, expenses, and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

On the proprietary funds financial statements, operating revenues are those that flow directly from the operations of the activity, i.e. charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide the goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

F. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

Government-wide financial statements are presented on the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Those revenues susceptible to accrual are taxes, state and federal grants, fines, interest revenue and charges for services. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include licenses, penalties and miscellaneous revenues which are recorded as revenues when received in cash. Those revenues that are measurable but are not collected within 60 days after year end are recorded as unavailable revenues.

G. Cash and Cash Equivalents

The City has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agents. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

H. Inventory

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory, if any, in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used, rather than in the period purchased. Reported inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

I. Prepaid Expenses

Payments made to vendors for service that will benefit periods beyond December 31, 2023 are recorded as prepaid items and are expensed during the period benefited.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Interest incurred during the construction phase of capital assets is not included as part of the capitalized value of the assets constructed. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	30-40 years
Furniture and equipment	7-10 years
Vehicles	5-10 years
Infrastructure	40-50 years

The City only reports infrastructure assets purchased subsequent to December 31, 2003.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

(See Independent Auditor’s Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

L. Revenues

Substantially all governmental fund revenues are accrued. Property taxes are billed and collected within the same period in which the taxes are levied. In applying GASB No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

M. Expenditures

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported in the period when inventory items are used, rather than in the period purchased.

N. Compensated Absences

The City accrues accumulated unpaid vacation leave and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations. In accordance with the provisions of Statement No. 16 of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

O. Interfund Activity

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City.

Q. Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

S. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditures) until then. The City has one item that qualifies for reporting in this category as of December 31, 2023 which is deferred pension outflows recognized in the Statement of Net Position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: property taxes, probation fines, and intergovernmental revenues. In addition, the City recognizes deferred pension inflows in its Statement of Net Position under governmental activities.

T. Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The City's government-wide statement of net position reports \$3,906,264 in restricted net position, all of which is restricted by enabling legislation.

U. Fund Balance – Governmental Funds

As of December 31, 2023 fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of City of Stone Mountain's Council. Stone Mountain's Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through ordinances approved by City Council prior to end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the City Council may assign amounts for specific purposes through passage of a resolution. Unlike commitments, assignments generally only exist temporarily and do not normally have to have an additional action taken for their removal.

Unassigned – all other spendable amounts.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued):

U. Fund Balance – Governmental Funds, (Continued)

As of December 31, 2023, fund balances are composed of the following:

	<u>General</u>	<u>ARPA</u>	<u>SPLOST</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Nonspendable -					
Prepaid items	\$ 34,076	\$ -	\$ -	\$ -	\$ 34,076
Restricted -					
Police activities	-	-	-	4,676	4,676
Tourism & promotion	-	-	-	158	158
Street maintenance	182,395	-	-	-	182,395
Specified grant purposes	-	231	-	-	231
Capital projects	-	-	3,718,804	-	3,718,804
Assigned - 2023 budget	-	-	-	-	-
Unassigned	<u>4,808,101</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,808,101</u>
 Total	 <u>\$ 5,024,572</u>	 <u>\$ 231</u>	 <u>\$ 3,718,804</u>	 <u>\$ 4,834</u>	 <u>\$ 8,748,441</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has provided otherwise in its commitment or assignment actions.

V. Budgets and Budgetary Accounting

The City Council adopts an annual budget for all governmental fund types. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted by the passage of an ordinance. Formal budgetary integration is employed as a management control device during the year.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City.

W. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Stone Mountain Retirement Plan (SMRP) and additions to/deductions from SMRP's fiduciary net position have been determined on the same basis as they are reported in the SMRP. For this purpose, benefit payments (including refunds of employee contributions, if applicable) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

2. CASH AND INVESTMENTS

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. As of December 31, 2023, all of the City's and its discretely presented component units bank balances of \$10,305,064 were covered by either federal depository insurance, by collateral held by the City's agent in the City's name, or by collateral held by a third-party custodian bank as part of the Georgia Office of the State Treasurer's Pooled Funds program.

In accordance with state law, the City of Stone Mountain can invest in: 1. Obligations issued by the U.S. Government, any state, any political subdivision of the State of Georgia, or Local Government Investment Pool established by state law; 2. Prime bankers' acceptances; and 3. Repurchase agreements.

3. PROPERTY TAX

Property tax rates are set by the City Council each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for fiscal year 2023, based upon the assessed value as of January 1, 2023, were levied in June 2023. Taxes are due in equal installments on July 1 and October 1 of each year. Tax liens may be issued on March 1 or after the due date, whichever occurs later. The City of Stone Mountain uses the services of the DeKalb County Tax Commissioner to bill and collect its property taxes.

4. RECEIVABLES

Receivables as of year end, including the applicable allowances for uncollectible accounts, are as follows:

Governmental Funds

	<u>General</u>	<u>SPLOST</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Taxes	\$ 1,043,993	\$ -	\$ 2,000	\$ 1,045,993
Fines	446,419	-	-	446,419
Intergovernmental	-	109,111	-	109,111
Accounts	50	-	-	50
Gross Receivables	1,490,462	109,111	2,000	1,601,573
Less: Allowance for Uncollectible	(332,000)	-	-	(332,000)
Net Total Receivables	<u>\$ 1,158,462</u>	<u>\$ 109,111</u>	<u>\$ 2,000</u>	<u>\$ 1,269,573</u>

Proprietary Funds

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Total</u>
Accounts	\$ -	\$ 55,934	\$ 55,934
Intergovernmental Grants	-	-	-
Gross Receivable	-	55,934	55,934
Less: Allowance for Uncollectible	-	(25,000)	\$ (25,000)
Net Total Receivables	<u>\$ -</u>	<u>\$ 30,934</u>	<u>\$ 30,934</u>

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

5. INTERGOVERNMENTAL REVENUES AND RECEIVABLES

Governmental Funds –

Intergovernmental revenues for the year ended December 31, 2023 consist of the following:

State of Georgia, Dept of Transportation - Local Maintenance Improvement Grant (LMIG)	\$ 63,550
DeKalb Co. - SPLOST	1,174,701
American Rescue Plan Act (ARPA)	<u>1,160,497</u>
Total Intergovernmental Revenue	<u>\$ 2,398,748</u>

Intergovernmental receivables as of December 31, 2023 consist of the following:

DeKalb Co. - SPLOST	<u>\$ 109,111</u>
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6. INTER-FUND TRANSACTIONS

Individual fund interfund receivable and payable balances at December 31, 2023 were as follows:

Payable From	Payable To			Total
	General Fund	Non Major	Stormwater Management	
General	\$ -	\$ -	\$ -	\$ -
ARPA	31,831	-	-	31,831
Stormwater Management	120,035	-	-	120,035
Total	<u>\$ 151,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,866</u>

Individual interfund transfers for the year ended December 31, 2023 were as follows:

Transfer From	Transfers To			Total
	Solid Waste	Stormwater Management	Nonmajor	
General	\$ 217	\$ -	\$ 43,486	\$ 43,703
Solid Waste	-	-	-	-
Total	<u>\$ 217</u>	<u>\$ -</u>	<u>\$ 43,486</u>	<u>\$ 43,703</u>

The City uses only one operating bank account for all the City's deposits and disbursements purposes. All monies collected for other funds and all expenditures for other funds are made through the General Fund operating bank account. The net amount for each fund is recorded as either a transfer in or out or a due to or from the General Fund. The transfers from the General Fund to the other funds are made to supplement the operations of the other funds. The amount payable from the Stormwater Fund to the General Fund is due to the net cash flows of the Stormwater Fund and is expected to be repaid to the General Fund in future years.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

7. COMMITMENTS AND CONTINGENCIES

As of December 31, 2023, management was not aware of any lawsuit or ante litem notices that were expected to have a material adverse effect on the financial condition of the City.

8. PROPERTY, PLANT AND EQUIPMENT

Capital asset activity for the year ended December 31, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 611,800	\$ 1,114,049	\$ -	\$ 1,725,849
Construction in progress	591,377	185,767	(688,670)	88,474
Total	1,203,177	1,299,816	(688,670)	1,814,323
Capital assets being depreciated:				
Buildings & improvements	2,823,307	12,000	-	2,835,307
Infrastructure	3,401,199	688,670	-	4,089,869
Vehicles, including related equipment	1,443,991	130,806	(41,743)	1,533,054
Furniture and other equipment	609,877	54,175	-	664,052
Total capital assets being depreciated	8,278,374	885,651	(41,743)	9,122,282
Less accumulated depreciation for:				
Buildings & improvements	730,911	69,809	-	800,720
Infrastructure	800,903	85,030	-	885,933
Vehicles, including related equipment	915,180	193,274	(20,176)	1,088,278
Furniture and other equipment	480,580	40,148	-	520,728
Total accumulated depreciation	2,927,574	388,261	(20,176)	3,295,659
Total capital assets being depreciated, net not including subscription assets	5,350,800	497,390	(21,567)	5,826,623
Subscription assets -				
Subscriptions	-	195,219	-	195,219
Accumulated amortization	-	18,366	-	18,366
Subscription assets, net	-	176,853	-	176,853
Governmental capital assets, net	\$ 6,553,977	\$ 1,974,059	\$ (710,237)	\$ 7,817,799

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Administrative	\$ 67,296
Police	211,238
Highways and Streets	117,226
Parks	8,407
Cemetery	2,460
Total depreciation expense	\$ 406,627

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

8. PROPERTY, PLANT AND EQUIPMENT, (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Capital assets, not being depreciated:				
Construction in progress	\$ -	\$ -	\$ -	\$ -
Vehicles, including related equipment	68,481	-	(68,481)	-
Machinery and equipment	23,130	-	(23,130)	-
Infrastructure	1,960,944	-	-	1,960,944
Total capital assets being depreciated	2,052,555	-	(91,611)	1,960,944
Less accumulated depreciation for:				
Vehicles, including related equipment	68,481	-	(68,481)	-
Machinery and equipment	23,130	-	(23,130)	-
Infrastructure	369,541	49,023	-	418,564
Total accumulated depreciation	461,152	49,023	(91,611)	418,564
Business-Type Activities capital assets, net	\$ 1,591,403	\$ (49,023)	\$ -	\$ 1,542,380

Depreciation expense was charged to functions/programs of the proprietary funds as follows:

Solid Waste Management	\$ -
Stormwater Management	49,023
Total depreciation expense	\$ 49,023

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT

Changes in General Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended December 31, 2023:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Current Portion</u>
Governmental Activities					
Leases payable - equipment	\$ 234,930	\$ -	\$ (127,865)	\$ 107,065	\$ 53,944
Leases payable - facilities	839,433	-	(84,122)	755,311	86,275
Subscriptions payable	-	193,720	(47,281)	146,439	45,016
Accrued compensated absences	<u>57,677</u>	<u>129,704</u>	<u>(109,141)</u>	<u>78,240</u>	<u>-</u>
Total Governmental Activities	<u>\$ 1,132,040</u>	<u>\$ 323,424</u>	<u>\$ (368,409)</u>	<u>\$ 1,087,055</u>	<u>\$ 185,235</u>

The General Fund is used to liquidate all governmental activity long-term debt.

The Stormwater Management Fund is used to liquidate all business-type activity long-term debt.

The City had entered into various lease-purchase and security agreements with a private corporation for vehicles and related equipment and machinery and equipment with an original cost of \$534,112. Since the City intends to continue to abide by the terms of the lease agreements and eventually own the equipment, the equipment and the related liability were recorded at the present value of the future payments due under the lease. The interest rates under the terms of the lease agreements range between 2.73% and 4.68%.

In February 2011 the City entered into a lease purchase agreement with the Georgia Municipal Association to construct a building to be used as the new City administration facilities. The total obligation under the lease agreement amounted to \$1,525,000 with interest at 4.26%. The land and building are securing the debt. The agreement was refinanced during fiscal year 2020 with interest at 2.56%.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

9. LONG-TERM DEBT, (Continued)

Annual repayment requirements under the capital lease agreements are as follows:

F/Y/E December 31	<u>Leases Payable - Equipment</u>		<u>Leases Payable - Facilities</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2024	\$ 53,944	\$ 2,559	\$ 86,275	\$ 19,336	\$ 162,114
2025	29,644	1,143	88,484	\$ 17,127	136,398
2026	23,477	277	90,749	\$ 14,862	129,365
2027	-	-	93,072	\$ 12,539	105,611
2028	-	-	95,455	\$ 10,156	105,611
2029	-	-	97,898	\$ 7,713	105,611
2030	-	-	100,405	\$ 5,206	105,611
2031	-	-	102,973	\$ 2,638	105,611
2032	-	-	-	\$ -	-
2033	-	-	-	-	-
	<u>\$ 107,065</u>	<u>\$ 3,979</u>	<u>\$ 755,311</u>	<u>\$ 89,577</u>	<u>\$ 955,932</u>

Assets purchased under lease obligations are capitalized and depreciated in accordance with the City's capitalization policy. Depreciation expense for the year for equipment and vehicles under lease obligations amounted to \$55,105 and accumulated depreciation as of December 31, 2023 was \$146,084. Depreciation expense for the year for facilities under lease obligations amounted to \$45,489 and accumulated depreciation at December 31, 2023 was \$526,915.

10. UNAVAILABLE AND UNEARNED REVENUES

Unavailable revenues as of December 31, 2023, reported in the Governmental Fund's balance sheet, consisted of the following revenue items which had been earned and were measurable but were not received within 60 days after year end and therefore were not considered available:

Property Taxes	\$ 285,775
Franchise Taxes	8,319
Fines and Forfeitures	159,362
Total Unavailable Revenues	<u>\$ 453,456</u>

Amounts received but not yet earned as of

December 31, 2023:

Reported in Governmental Fund's balance
sheet and Statement of Net Position:

Occupational Taxes and Licenses	\$ 6,000
Police forfeitures	25,602
Grants	1,228,812
Total Unearned Revenues	<u>\$ 1,260,414</u>

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

11. RISK MANAGEMENT

The City of Stone Mountain is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the City carries commercial insurance. The City did not experience any significant reductions in insurance coverage from the prior year. The City did not experience any settlements which exceeded insurance coverage for its past three fiscal years.

Coverages are as follow:

Coverage Description - Property:

Buildings and contents - (Blanket)	\$ 4,628,795
Automobile physical damage	Per application

Coverage Description - Casualty:

Comprehensive general liability	\$ 2,000,000
Automobile liability	\$ 1,000,000
Errors and omissions (Public Officials)	\$ 2,000,000
Employee benefits liability	\$ 1,000,000
Law enforcement liability	\$ 2,000,000

Coverage Description - Crime:

Blanket bond - employees required to be bonded	\$ 500,000
Blanket bond - all other employees	\$ 500,000
Depositors forgery	\$ 500,000
Money and securities - loss inside and outside premises	\$ 250,000

Deductible:

All coverages are subject to a per occurrence deductible of	\$1,000 to \$50,000
-------------------------------------------------------------	---------------------

12. HOTEL / MOTEL TAX

The City levies a 5% hotel/motel tax in accordance with the provisions of OCGA 48-13-51. In order to comply with the expenditure provisions of this code section, the City expends 40% of monies collected under this provision for tourism and promotional purposes by contracting with the Stone Mountain Visitor's Center. During the year ended December 31, 2023, the City collected hotel/motel taxes in the amount of \$30,806 and expended 100% for tourism under the Visitor's Center contract.

13. JOINT VENTURE

Under Georgia law, the city, in conjunction with other cities and counties in the Metro Atlanta area, is a member of the Atlanta Regional Commission (ARC). Membership in a regional commission (RC) is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the Commission in Georgia. The ARC Board membership includes the chief elected official of each county, one representative for all the cities in a member county and 15 citizen representatives. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the RC. Separate financial statements may be obtained from:

Atlanta Regional Commission
 3715 Northside Parkway
 Building 200, Suite 300
 Atlanta, Georgia 30327

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

14. DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is available to all employees, permits deferral of a portion of their salary until future years. Participation is optional. These plans are not reported in the City's Agency Fund.

15. SUBSCRIPTION PAYABLE

For the year ended December 31, 2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. The statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under the Statement an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset.

The City did implement the new standard during fiscal year ending December 31, 2023. No adjustment was made to the Governmental Activities net position nor fund balance.

The City has entered into five subscription-based information technology arrangements (SBITAs) during fiscal year ended December 31, 2023 that provide supporting services to general administrative and police departments.

The following is a summary of changes in subscription liabilities reported in the government-wide financial statements:

	Beginning Balance	Increases	Decreases	Ending Balance	Current Portion
Subscriptions -					
General Administration	\$ -	\$ 10,457	\$ (4,725)	\$ 5,732	\$ 5,732
Police	-	183,263	(42,556)	140,707	39,284
Total Subscription Liabilities	<u>\$ -</u>	<u>\$ 193,720</u>	<u>\$ (47,281)</u>	<u>\$ 146,439</u>	<u>\$ 45,016</u>

The interest rates imputed under the subscription arrangements is stated at the City's current borrowing rates between 2.822% to 3.8940%%.

Principal and interest requirements to maturity is as follows:

Fiscal Year	SUBSCRIPTIONS PAYABLE		
	Principal	Interest	Total
2024	\$ 45,016	\$ 4,911	\$ 49,927
2025	35,658	3,366	39,024
2026	32,344	2,192	34,536
2027	33,421	1,114	34,535
	<u>\$ 146,439</u>	<u>\$ 11,583</u>	<u>\$ 158,022</u>

The total costs of the City's subscription assets are recorded as \$195,219, less accumulated amortization of \$18,366. The total amortization expense for the year ended December 31, 2023 was \$18,366.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

16. EMPLOYEE BENEFIT PLANS

Plan Description

The City, as authorized by the City Council, has established a defined benefit pension plan (The City of Stone Mountain Retirement Plan) covering all full-time employees. The City's pension plan is affiliated with the Georgia Municipal Employee Benefit System (GMEBS), an agent multiple-employer pension plan administered by the Georgia Municipal Association. Contributions made by the City are commingled with contributions made by other members of GMEBS for investment purposes. The City does not own any securities on its own. Investment income from the securities is allocated on a pro rata basis. The Georgia Municipal Association issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to Georgia Municipal Association, Risk Management and Employee Benefit Services, 201 Pryor Street, NW, Atlanta, Georgia 30303 or by calling (404) 688-0472.

As provided by State law, benefit provisions for Participants in GMEBS are established and amended by the respective employers. As authorized by the City Council, the Plan provides pension benefits and death and disability benefits for Plan members and beneficiaries. All employees, excluding elected officials, who work thirty hours or more per week, are eligible to participate immediately upon hiring. Benefits vest after five years of service. A City employee who retires at age 65 with five years of service is entitled to benefits of 1.50% of final average earnings in excess of covered compensation. An employee may elect early retirement at age 55 provided he or she has a minimum of 25 years total credited service to receive full benefits, otherwise early retirement may be elected after only 10 years of service for reduced benefits. Ten years of service is required for nonservice related disability benefits. Disability benefits are paid out at 20% of an employee's current salary. Death benefits are calculated using an actuarial reserve.

At July 1, 2023, the date of the most recent actuarial valuation, there were 92 participants consisting of the following:

Retirees and beneficiaries currently receiving benefits	25
Terminated vested participants not yet receiving benefits	45
Active employees - vested	14
Active employees - nonvested	<u>8</u>
Total	<u>92</u>

Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standard law. The Board of Trustees of GMEBS has adopted a recommended actuarial funding policy for the Plan which meets State minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The funding policy for the Plan is to contribute an amount equal to or greater than the recommended contribution described below. For fiscal year 2023, the actuarially determined contribution rate was 8.76% of covered payroll.

For fiscal year ended December 31, 2023, the City's recommended and actual contribution was \$24,085 which was actuarially determined and is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The amount of employer contributions recognized in the actuarial report date July 1, 2023 and recognized as an expense in the Government-Wide Statement of Activity was \$242,194.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

16. EMPLOYEE BENEFIT PLANS, (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows and
Deferred Outflows of Resources Related to Pensions**

At December 31, 2023, the City reported a liability of \$27,088 for its net pension liability. The net pension liability was measured as of March 31, 2023 and was determined by an actuarial valuation as of July 1, 2023. The changes in the Net Pension (Asset) Liability for the year ended March 31, 2023 (the measurement date) were as follow:

	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset) Liability
Balances at beginning of year	\$ 4,989,645	\$ 6,047,460	\$ (1,057,815)
Changes for the year-			
Service cost	75,965	-	75,965
Interest	363,966	-	363,966
Differences between expected and actual experience	238,712	-	238,712
Contributions - Employer	-	18,377	(18,377)
Net investment income	-	(409,947)	409,947
Benefit payments, including refunds of employee contributions	(260,951)	(260,951)	-
Administrative expense	-	(14,690)	14,690
Other	-	-	-
Net Changes	<u>417,692</u>	<u>(667,211)</u>	<u>1,084,903</u>
Balance at end of year	<u>\$ 5,407,337</u>	<u>\$ 5,380,249</u>	<u>\$ 27,088</u>

Effective July 1, 2015, the Plan was amended to provide for immediate participation for Employees. This change has no impact on service credited under the Plan and has no impact on benefits. As a result of this change, all Employees are now included in the valuation. This change has minimal impact on the Plan's liability / asset.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

16. EMPLOYEE BENEFIT PLANS, (Continued)

For the year ended December 31, 2023, the City recognized pension expense and deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Service cost	\$ 75,965
Interest on The Pension Liability (TPL)	363,966
Administrative expenses	14,690
Expected return on assets	(436,514)
Deferred Outflows -	
Contributions subsequent to the measurement date	-
Deferred Inflows -	
Expensed portion of current year period differences between expected and actual experience in TPL	119,356
Expensed portion of current year period assumption changes	-
Current year recognition of deferred inflows and outflows established in prior years	(64,562)
Expensed portion of current year period differences between projected and actual investment earnings	169,293
Total expense	<u>\$ 242,194</u>

\$18,063 reported as deferred outflows of resources related to pensions resulting from the City's contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

F/Y/E December 31,	Deferred Outflows	Deferred Inflows
2024	\$ 125,833	\$ -
2025	(117,977)	-
2026	183,507	-
2027	169,292	-
	<u>\$ 360,655</u>	<u>\$ -</u>

Outstanding balances of deferred outflows/inflows of resources related to pensions as of December 31, 2023 are as follow:

	Outflows	Inflows
Contributions subsequent to the measurement date	\$ 18,064	\$ -
Demographic	119,356	-
Investment	241,299	-
Assumption change	-	-
Total	<u>\$ 378,719</u>	<u>\$ -</u>

(See Independent Auditor's Report

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

16. EMPLOYEE BENEFITS PLAN, (Continued)

Actuarial Assumptions

The total pension liability in the July 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions:

Net Investment Rate of Return	7.375%
Projected Salary Increases	2.25% plus service based merit increases
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with multiplier of 1.25
Disabled	Sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with multiplier of 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

The actuarial assumptions used in the July 1, 2023 valuation were based on the results of an actuarial experience study for the period January 1, 2015 through June 30, 2019.

The long-term rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	45.0%	6.40%
International equity	20.0%	6.80%
Domestic fixed income	20.0%	0.40%
Real estate	10.0%	3.90%
Global fixed income	5.0%	0.46%
Cash	0.0%	
Total	100.0%	

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

16. EMPLOYEE BENEFITS PLAN, (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that contributions from the City will be made at the actuarially determined contribution rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability
 To Changes in the Discount Rate*

The following presents the City's net pension liability calculated using the discount rate of 7.375 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Rate	1% Increase
	<u>6.375%</u>	<u>7.375%</u>	<u>8.375%</u>
Net Pension Liability	\$ 677,135	\$ 27,088	\$ (519,093)

Pension Plan Net Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued City of Stone Mountain Retirement Plan financial report.

17. SHORT TERM BORROWINGS

During the year ended December 31, 2023 the City had no short-term borrowings.

18. CONDUIT DEBT OBLIGATIONS

In February 2018 the Downtown Development Authority of the City of Stone Mountain, Georgia issued \$100,000 principal amount of a loan from the Georgia Department of Community Affairs. Proceeds from the loan were loaned to Economy Properties, LLC in accordance with the terms of the loan agreement dated March 13, 2018. The proceeds will be used for the purpose of helping to finance renovations of a building at 1054 Main Street in downtown Stone Mountain. The loan does not constitute a debt, moral obligation, liability, or a loan, or credit or pledge of full faith and credit of the taxpayers of the City of Stone Mountain. Accordingly, the loan has not been reported as a liability in the accompanying financial statements. As of December 31, 2023, \$53,776 was outstanding under the loan agreement.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

19. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as a part of the combined statements - overview, of certain information concerning individual funds including-

- A. Deficit fund balances or net position balances of individual funds – As of December 31, 2023 none of the City's Funds had deficit fund balances.
- B. Excess of expenditures over appropriations in individual funds – One of the City's Funds had departments that incurred material excesses (if over 5 percent and greater than \$5,000) of expenditures over appropriations at the department level (the legal level of control) as follows:

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund -			
Public Safety	\$ 1,753,773	\$ 1,907,574	\$ (153,801)
Debt Service	\$ 207,754	\$ 285,989	\$ (78,235)

In addition, the City did not prepare a budget for the Cemetery Special Revenue Fund.

- C. The City has created a Tax Allocation District #1 (TAD) which centers on the City's Main Street commercial core, select commercial and residential areas and a 50-acre tract of newly incorporated, underdeveloped land. As taxable property is redeveloped and therefore improved, any property tax revenue increase above the base year value within the TAD is deposited into a special fund to pay for redevelopment costs within the TAD. The 2008 base year taxable value within the TAD was \$9,681,680. Subsequent years' taxable values inside the TAD have decreased. Therefore, no taxes were realized that were required to be deposited into a special fund as of December 31, 2023.

(See Independent Auditor's Report)

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO FINANCIAL STATEMENTS – (Continued)

20. LEASING ACTIVITIES

In January 2022, the City implemented a new accounting standard GASB Statement No. 87 “Leases”. The new standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities.

A lease is defined as a contract that conveys control of the right to use another entity’s nonfinancial asset (the underlying asset) as specified in the contract for a period of time (greater than one year) in exchange or exchange-like transaction. Any contract that meets this definition should be accounted for under the lease guidance, unless specifically excluded in the GASB Statement. Implementation of the new lease standard did not require a prior period adjustment. It did require various assets and liabilities to be classified as lease assets and liabilities.

City as Lessee

The City, as lessee, has entered into various lease agreements involving facilities, equipment and vehicles. The total of the City’s lease assets is recorded at a cost of \$2,059,112, less accumulated depreciation of \$672,999.

The future lease payments under the lease agreements, with interest rates implicit in the lease agreements between 2.56% and 4.68%, are as follows:

F/Y/E December 31	Leases Payable - Equipment		Leases Payable - Facilities		Total
	Principal	Interest	Principal	Interest	
2024	\$ 53,944	\$ 2,559	\$ 86,275	\$ 19,336	\$ 162,114
2025	29,644	1,143	88,484	17,127	136,398
2026	23,477	277	90,749	14,862	129,365
2027	-	-	93,072	12,539	105,611
2028	-	-	95,455	10,156	105,611
2029	-	-	97,898	7,713	105,611
2030	-	-	100,405	5,206	105,611
2031	-	-	102,973	2,638	105,611
2032	-	-	-	-	-
2033	-	-	-	-	-
	<u>\$ 107,065</u>	<u>\$ 3,979</u>	<u>\$ 755,311</u>	<u>\$ 89,577</u>	<u>\$ 955,932</u>

City as Lessor

The City, as a lessor, has no significant lease agreements that are required to be reported under the new standard.

(See Independent Auditor’s Report)

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**CITY OF STONE MOUNTAIN, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS**

	Fiscal Year End									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014*
Total Pension Liability										
Service cost	\$ 75,965	\$ 84,459	\$ 78,450	\$ 87,673	\$ 69,797	\$ 86,795	\$ 90,761	\$ 91,995	\$ 76,184	
Interest	363,966	336,157	321,422	315,815	298,038	288,743	274,600	256,210	229,805	
Differences between expected and actual experience	238,712	177,417	(66,930)	(134,789)	(31,973)	(2,609)	(70,721)	(22,681)	153,267	
Changes of assumptions	-	-	-	3,815	-	-	-	-	(44,184)	
Other	-	-	-	-	-	(73,327)	-	-	-	
Benefit payments	(260,951)	(163,968)	(114,359)	(117,414)	(116,023)	(126,522)	(97,779)	(78,686)	(70,025)	
Net changes in total pension liability	417,692	434,065	218,583	155,100	219,839	173,080	196,861	246,838	345,047	
Total pension liability - beginning	4,989,645	4,555,580	4,336,997	4,181,897	3,962,058	3,788,978	3,592,117	3,345,279	3,000,232	
Total pension liability - ending	\$ 5,407,337	\$ 4,989,645	\$ 4,555,580	\$ 4,336,997	\$ 4,181,897	\$ 3,962,058	\$ 3,788,978	\$ 3,592,117	\$ 3,345,279	
Plan Fiduciary Net Position										
Contributions - employer	\$ 18,377	\$ 103,290	\$ 128,876	\$ 128,461	\$ 113,103	\$ 127,087	\$ 129,669	\$ 121,965	\$ 131,821	
Net investment income	(409,947)	351,721	1,800,143	(301,875)	150,561	458,654	412,524	10,778	281,624	
Benefit payments	(260,951)	(163,968)	(114,359)	(117,414)	(116,023)	(126,522)	(97,779)	(78,686)	(70,025)	
Administrative expense	(14,690)	(13,553)	(13,165)	(14,207)	(13,346)	(13,123)	(13,373)	(9,268)	(8,478)	
Other	-	-	-	-	-	-	-	-	-	
Net change in fiduciary net position	(667,211)	277,490	1,801,495	(305,035)	134,295	446,096	431,041	44,789	334,942	
Plan fiduciary net position - beginning	6,047,460	5,769,970	3,968,475	4,273,510	4,139,215	3,693,119	3,262,078	3,217,289	2,882,347	
Plan fiduciary net position - ending	\$ 5,380,249	\$ 6,047,460	\$ 5,769,970	\$ 3,968,475	\$ 4,273,510	\$ 4,139,215	\$ 3,693,119	\$ 3,262,078	\$ 3,217,289	
Net Pension Liability										
Net pension (asset) liability	\$ 27,088	\$ (1,057,815)	\$ (1,214,390)	\$ 368,522	\$ (91,613)	\$ (177,157)	\$ 95,859	\$ 330,039	\$ 127,990	
Plan's fiduciary net position as a percentage of the total pension liability	99.50%	121.20%	126.66%	91.50%	102.19%	104.47%	97.47%	90.81%	96.17%	
Covered-employee payroll	\$ 1,316,268	\$ 1,377,963	\$ 1,490,912	\$ 1,436,180	\$ 1,444,349	\$ 1,194,474	\$ 1,277,871	\$ 1,402,082	\$ 1,454,796	
Net pension liability as a percentage of covered payroll	2.06%	-76.70%	-81.45%	25.66%	-6.34%	-14.83%	7.50%	23.54%	8.80%	

Historical information prior to implementation of GASB 67/68 is not required.

CITY OF STONE MOUNTAIN, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS

	Fiscal Year End										2014*
	2023	2022	2021	2020	2019	2018	2017	2016	2015		
Actuarially determined contributions	24,085	31,504	127,219	129,429	115,324	125,176	127,724	130,318	119,180		
Contributions in relation to the actuarially determined contribution	(24,085)	(31,504)	(127,219)	(129,429)	(115,324)	(125,176)	(127,724)	(130,318)	(129,383)		
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	(10,203)		
Covered-employee payroll	1,316,268	1,377,963	1,490,912	1,436,180	1,444,349	1,277,871	1,277,871	1,402,082	1,454,796		
Contributions as a percentage of covered-employee payroll	1.83%	2.29%	8.53%	9.01%	7.98%	9.80%	10.00%	9.29%			

Historical information prior to implementation of GASB 67/68 is not required.

CITY OF STONE MOUNTAIN, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023

Note 1

Significant methods and assumptions used in calculating the actuarially determined calculations are as follow:

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

Actuarial Assumptions:

Net Investment Rate of Return	7.375%
Projected Salary Increases	2.25% plus service based merit increases
Cost of Living Adjustments	2.25%
Mortality Rates -	
Healthy	Sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with multiplier of 1.25
Disabled	Sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with multiplier of 1.25
Plan Termination Basis	1994 Group Annuity Reserving Unisex Table

During 2023 the following factors changed that significantly affected trends in the amounts reported as follows:

- The investment return assumption was decreased from 7.50% to 7.375%.
- The inflation assumption was decreased from 2.75% to 2.25%.
- The cost-of-living assumption was decreased from 2.75% to 2.25%

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**CITY OF STONE MOUNTAIN, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	Special Revenue				Total
	Cemetery Fund	Police Asset Forfeiture Fund	Hotel / Motel Fund	Capital Projects Fund	
Assets					
Cash	\$ -	\$ 30,278	\$ 22	\$ -	\$ 30,300
Receivable					
Taxes	-	-	2,000	-	2,000
Miscellaneous	-	-	-	-	-
Grant receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from component unit	-	-	-	-	-
Deposits	-	-	-	-	-
	<u>\$ -</u>	<u>\$ 30,278</u>	<u>\$ 2,022</u>	<u>\$ -</u>	<u>\$ 32,300</u>
Liabilities and Fund Equity					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	1,864	-	1,864
Unearned revenue	-	25,602	-	-	25,602
Total Liabilities	<u>-</u>	<u>25,602</u>	<u>1,864</u>	<u>-</u>	<u>27,466</u>
Fund Balance					
Restricted -					
Police Services	-	4,676	-	-	4,676
Tourism and promotion	-	-	158	-	158
Cemetery up-keep	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>-</u>	<u>4,676</u>	<u>158</u>	<u>-</u>	<u>4,834</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 30,278</u>	<u>\$ 2,022</u>	<u>\$ -</u>	<u>\$ 32,300</u>

CITY OF STONE MOUNTAIN, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Special Revenue</u>				
	Cemetery	Police	Hotel /	Capital	
	Fund	Asset	Motel	Projects	
	Fund	Forfeiture	Fund	Fund	Total
Revenues:					
Cemetery lot sales	\$ 300	\$ -	\$ -	\$ -	\$ 300
Taxes	-	-	30,806	-	30,806
Intergovernmental	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Other	-	-	3,050	-	3,050
	<u>300</u>	<u>-</u>	<u>33,856</u>	<u>-</u>	<u>34,156</u>
Total Revenue					
Expenditures;					
Current:					
Salaries and benefits	6,856	-	37,989	-	44,845
Purchased/contracted services	835	-	9,920	-	10,755
Supplies	-	-	1,798	-	1,798
Other	-	19	16,499	-	16,518
Capital outlay	-	-	-	-	-
	<u>7,691</u>	<u>19</u>	<u>66,206</u>	<u>-</u>	<u>73,916</u>
Total Expenditures					
Excess (deficiency) of					
revenues over expenditures	(7,391)	(19)	(32,350)	-	(39,760)
Other financing sources (uses)					
Transfers in (out)	13,574	-	29,912	-	43,486
	<u>13,574</u>	<u>-</u>	<u>29,912</u>	<u>-</u>	<u>43,486</u>
Net Change in Fund Balances	6,183	(19)	(2,438)	-	3,726
Fund Balance-Beginning					
of Year	(6,183)	4,695	2,596	-	1,108
	<u>(6,183)</u>	<u>4,695</u>	<u>2,596</u>	<u>-</u>	<u>1,108</u>
Fund Balance-End of Year	\$ -	\$ 4,676	\$ 158	\$ -	\$ 4,834
	<u>\$ -</u>	<u>\$ 4,676</u>	<u>\$ 158</u>	<u>\$ -</u>	<u>\$ 4,834</u>

CITY OF STONE MOUNTAIN, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Assets		
Cash	\$ 4,488,566	\$ 4,398,257
Receivables - net		
Property taxes	737,288	426,948
Franchise taxes	220,486	205,923
Other taxes	22,219	22,768
Fines	178,419	143,892
Intergovernmental	-	-
Miscellaneous	50	50
Due from other funds	151,866	83,546
Due from component unit	-	-
Prepaid expenses	34,076	-
Total assets	<u>\$ 5,832,970</u>	<u>\$ 5,281,384</u>
Liabilities		
Accounts payable	\$ 177,447	\$ 125,479
Accrued liabilities	125,165	110,428
Due to component unit	2,755	16,292
Due to other funds	-	-
Unearned revenues	49,575	12,150
Total liabilities	<u>354,942</u>	<u>264,349</u>
Deferred Inflows of Resources		
Unavailable revenues	<u>453,456</u>	<u>497,904</u>
Fund Balance (Deficit)		
Nonspendable - prepaid items	34,076	-
Restricted - street maintenance	182,395	118,845
Assigned - for next year's budget appropriations	-	-
Unassigned	4,808,101	4,400,286
Total fund balance (deficit)	<u>5,024,572</u>	<u>4,519,131</u>
 Total liabilities, deferred inflows of resources and fund balance (deficit)	 <u>\$ 5,832,970</u>	 <u>\$ 5,281,384</u>

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CITY OF STONE MOUNTAIN, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the years ended December 31, 2023 and 2022

	2023	2022
Revenues:		
Taxes	\$ 4,654,790	\$ 4,013,066
Business licenses and permits	110,332	105,770
Intergovernmental	63,550	79,528
Service fees	10,101	8,062
Fines and forfeitures	339,243	331,795
Interest	1	1
Rents	575	1,675
Miscellaneous	50	9,352
Total revenues	<u>5,178,642</u>	<u>4,549,249</u>
Expenditures:		
Current-		
Governing Body	66,718	46,291
General Government	284,721	326,233
Financial Administration	1,019,589	598,022
Government Buildings	143,746	70,052
Municipal Court	292,390	224,161
Public Safety	1,670,916	1,622,867
Highways and Streets	398,168	413,413
Culture and Recreation	152,154	106,767
Economic Development	152,516	151,324
Capital Outlay	377,333	295,161
Debt service -		
Principal	259,267	210,396
Interest	26,722	30,588
Total expenditures	<u>4,844,240</u>	<u>4,095,275</u>
Excess (deficiency) of revenues over expenditures	<u>334,402</u>	<u>453,974</u>
Other financing sources (uses)		
Debt proceeds from leases / subscriptions	193,697	110,889
Proceeds from disposition of capital assets	21,045	3,861
Transfers (net)	(43,703)	(13,010)
Total other financing sources (uses)	<u>171,039</u>	<u>101,740</u>
Net change in fund balance	505,441	555,714
Fund Balance-Beginning of Year	4,519,131	3,963,417
Fund Balance-End of Year	<u>\$ 5,024,572</u>	<u>\$ 4,519,131</u>

See accompanying notes to the financial statements.

CITY OF STONE MOUNTAIN, GEORGIA
GENERAL FUND
SCHEDULES OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2023
(With comparative actual amounts for the year ended December 31, 2022)

	2023			2022
	Final Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Property	\$ 3,364,086	\$ 3,477,580	\$ 113,494	\$ 2,703,770
Utility franchise	215,000	283,712	68,712	278,562
Host tax	-	-	-	-
Alcoholic beverage	28,000	37,301	9,301	34,731
Insurance premium	475,000	595,191	120,191	541,969
Motor vehicle	150,000	170,360	20,360	228,648
Intangible taxes	65,000	34,817	(30,183)	84,848
Business and occupational	26,500	39,825	13,325	36,508
Other taxes	76,000	16,004	(59,996)	104,030
Total taxes	<u>4,399,586</u>	<u>4,654,790</u>	<u>255,204</u>	<u>4,013,066</u>
Business Licenses and Permits	<u>82,850</u>	<u>110,332</u>	<u>27,482</u>	<u>105,770</u>
Intergovernmental	<u>72,304</u>	<u>63,550</u>	<u>(8,754)</u>	<u>79,528</u>
Service Fees				
Police services	6,750	4,755	(1,995)	7,160
Miscellaneous	4,605	5,346	741	902
Total service fees	<u>11,355</u>	<u>10,101</u>	<u>(1,254)</u>	<u>8,062</u>
Fines and Forfeitures	<u>400,000</u>	<u>339,243</u>	<u>(60,757)</u>	<u>331,795</u>
Interest Earned	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
Rents	<u>-</u>	<u>575</u>	<u>575</u>	<u>1,675</u>
Miscellaneous				
Other	9,500	50	(9,450)	9,352
Total	<u>9,500</u>	<u>50</u>	<u>(9,450)</u>	<u>9,352</u>
Total Revenues	<u>\$ 4,975,595</u>	<u>\$ 5,178,642</u>	<u>\$ 203,047</u>	<u>\$ 4,549,249</u>

CITY OF STONE MOUNTAIN, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(With comparative actual totals for the year ended December 31, 2022)

	2023			2022
	Final Budget	Actual	Variance	Actual
Expenditures				
Governing Body				
Personal services and benefits	\$ 28,548	\$ 36,174	\$ (7,626)	\$ 36,170
Purchased / contracted services	40,278	30,396	9,882	10,121
Supplies	200	148	52	-
Total operating	69,026	66,718	2,308	46,291
Total Governing Body	69,026	66,718	2,308	46,291
General Government				
Personal services and benefits	33,336	24,594	8,742	34,233
Purchased / contracted services	274,926	248,150	26,776	242,569
Supplies	11,976	11,977	(1)	16,639
Other	-	-	-	32,792
Total operating	320,238	284,721	35,517	326,233
Capital outlay	-	-	-	-
Total General Government	320,238	284,721	35,517	326,233
Financial Administration				
Personal services and benefits	519,376	488,091	31,285	262,756
Purchased / contracted services	528,327	518,862	9,465	325,259
Supplies	14,054	12,636	1,418	10,007
Other	-	-	-	-
Total operating	1,061,757	1,019,589	42,168	598,022
Capital outlay	29,468	26,801	2,667	-
Total Financial Administration	1,091,225	1,046,390	44,835	598,022

Continued

CITY OF STONE MOUNTAIN, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(With comparative actual totals for the year ended December 31, 2022)

	2023			2022
	Final Budget	Actual	Variance	Actual
Government Buildings				
Purchased / contracted services	\$ 93,198	\$ 93,556	\$ (358)	\$ 29,494
Supplies	50,462	50,190	272	40,558
Other	820	-	820	-
Total operating	144,480	143,746	734	70,052
Capital outlay	-	-	-	2,960
Total Government Buildings	144,480	143,746	734	73,012
Municipal Court				
Personal services and benefits	173,470	158,257	15,213	117,862
Purchased / contracted services	107,703	104,658	3,045	75,902
Supplies	3,813	3,228	585	2,098
Other costs	32,000	26,247	5,753	28,299
Total operating	316,986	292,390	24,596	224,161
Capital outlay	-	-	-	-
Total Municipal Court	316,986	292,390	24,596	224,161
Public Safety				
Police				
Personal services and benefits	1,409,239	1,381,911	27,328	1,317,539
Purchased / contracted services	193,081	194,262	(1,181)	216,782
Supplies	110,130	94,743	15,387	88,546
Other costs	-	-	-	-
Total operating	1,712,450	1,670,916	41,534	1,622,867
Capital outlay	41,323	236,658	(195,335)	282,019
Total Public Safety	1,753,773	1,907,574	(153,801)	1,904,886

Continued

CITY OF STONE MOUNTAIN, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
 (With comparative actual totals for the year ended December 31, 2022)

	2023			2022
	Final Budget	Actual	Variance	Actual
Highways and Streets				
Personal services and benefits	\$ 319,654	\$ 200,242	\$ 119,412	\$ 156,152
Purchased / contracted services	104,600	63,430	41,170	136,922
Supplies	139,302	134,496	4,806	120,339
Other costs	-	-	-	-
Total operating	563,556	398,168	165,388	413,413
Capital outlay	20,431	113,874	(93,443)	-
Total Highways and Streets	583,987	512,042	71,945	413,413
Culture and Recreation				
Personal services and benefits	185,132	127,761	57,371	96,886
Purchased / contracted services	18,084	18,227	(143)	5,835
Supplies	5,800	6,166	(366)	4,046
Other costs	4,381	-	4,381	-
Total operating	213,397	152,154	61,243	106,767
Capital outlay	-	-	-	10,182
Total Recreation	213,397	152,154	61,243	116,949

Continued

CITY OF STONE MOUNTAIN, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(With comparative actual totals for the year ended December 31, 2022)

	2023			2022
	Final Budget	Actual	Variance	Actual
Economic Development				
Personal services and benefits	\$ -	\$ -	\$ -	\$ -
Purchased / contracted services	153,482	152,516	966	151,324
Supplies	-	-	-	-
Total operating	153,482	152,516	966	151,324
Capital outlay	-	-	-	-
Total Economic Development	153,482	152,516	966	151,324
Debt Service				
Principal	178,004	259,267	(81,263)	210,396
Interest	29,750	26,722	3,028	30,588
Total Debt Service	207,754	285,989	(78,235)	240,984
Total Expenditures	\$ 4,854,348	\$ 4,844,240	\$ 10,108	\$ 4,095,275

CITY OF STONE MOUNTAIN, GEORGIA
ARPA FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2023 AND 2022

Assets	<u>2023</u>	<u>2022</u>
Cash	\$ 1,238,395	\$ 2,345,734
Total Assets	<u>\$ 1,238,395</u>	<u>\$ 2,345,734</u>
Liabilities, Deferred Inflows and Fund Balance		
Liabilities		
Accounts payable	\$ 21,096	\$ -
Due to other funds	31,831	-
Unearned revenues	<u>1,185,237</u>	<u>2,345,734</u>
Total Liabilities	1,238,164	2,345,734
Deferred Inflows of Revenues		
Unavailable revenues	<u>-</u>	<u>-</u>
Fund balance		
Restricted, adjusted	<u>231</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 1,238,395</u>	<u>\$ 2,345,734</u>

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**CITY OF STONE MOUNTAIN, GEORGIA
CEMETERY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2023 AND 2022**

Assets	<u>2023</u>	<u>2022</u>
Due from other funds	\$ -	\$ -
Total Assets	<u>\$ -</u>	<u>\$ -</u>
Liabilities and Fund Balance		
Liabilities		
Accrued liabilities	\$ -	\$ 788
Due to other funds	-	5,395
Total Liabilities	<u>-</u>	<u>6,183</u>
Fund balance		
Restricted for cemetery up-keep	-	(6,183)
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>

CITY OF STONE MOUNTAIN, GEORGIA
CEMETERY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(With comparative actual amounts for the year ended December 31, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Cemetery lot sales	\$ -	\$ 300	\$ 300	\$ 650
Contributions	-	-	-	5,000
Total Revenues	-	300	300	5,650
Expenditures				
Current				
Salaries and benefits	-	6,856	(6,856)	5,424
Purchased/contracted services	-	835	(835)	5,350
Other costs	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	7,691	(7,691)	10,774
Excess of revenues over (under) expenditures	-	(7,391)	(7,391)	(5,124)
Other financing sources (uses)				
Transfers	-	13,574	13,574	-
Net change in fund balance	-	6,183	6,183	(5,124)
Fund Balance-Beginning of Year	-	(6,183)	(6,183)	(1,059)
Fund Balance-End of Year	\$ -	\$ -	\$ -	\$ (6,183)

The City did not prepare an annual budget for the Cemetery Fund for 2023.

**CITY OF STONE MOUNTAIN, GEORGIA
POLICE ASSET FORFEITURE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2023 AND 2022**

Assets	<u>2023</u>	<u>2022</u>
Cash	\$ 30,278	\$ 7,315
Total assets	<u>\$ 30,278</u>	<u>\$ 7,315</u>
Liabilities and Fund Balance		
Liabilities		
Accounts Payable	\$ -	\$ -
Unearned Revenues	<u>25,602</u>	<u>2,620</u>
Total liabilities	<u>25,602</u>	<u>2,620</u>
Fund balance:		
Restricted for police budget enhancement	<u>4,676</u>	<u>4,695</u>
Total liabilities and fund balance	<u>\$ 30,278</u>	<u>\$ 7,315</u>

CITY OF STONE MOUNTAIN, GEORGIA
POLICE ASSET FORFEITURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(With comparative actual amounts for the year ended December 31, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Forfeitures	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current -				
Supplies	-	-	-	-
Purchased/contracted services	-	-	-	-
Other costs	19	19	-	3,992
Capital outlay-				
Machinery and equipment	-	-	-	-
Total Expenditures	19	19	-	3,992
Excess (deficiency) of				
Revenues over Expenditures	(19)	(19)	-	(3,992)
Other financing sources (uses)				
Transfers in (out)	-	-	-	-
Net change in fund balance	(19)	(19)	-	(3,992)
Fund Balance-Beginning				
of Year	4,695	4,695	-	8,687
Fund Balance-End of Year	\$ 4,676	\$ 4,676	\$ -	\$ 4,695

**CITY OF STONE MOUNTAIN, GEORGIA
HOTEL / MOTEL TAX FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Cash	\$ 22	\$ 274
Receivables - Taxes	<u>2,000</u>	<u>3,121</u>
Total Assets	<u>\$ 2,022</u>	<u>\$ 3,395</u>
 Liabilities and Fund Balance		
Liabilities		
Accrued liabilities	\$ 1,864	\$ 799
Due to other funds	<u>-</u>	<u>-</u>
Total Liabilities	1,864	799
Fund balance - Restricted for Tourism and Promotion	<u>158</u>	<u>2,596</u>
Total Liabilities and Equity	<u>\$ 2,022</u>	<u>\$ 3,395</u>

CITY OF STONE MOUNTAIN, GEORGIA
HOTEL / MOTEL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(With comparative actual amounts for the year ended December 31, 2022)

	2023			2022
	Final Budget	Actual	Variance	Actual
Revenues				
Hotel / Motel tax	\$ 15,000	\$ 30,806	\$ 15,806	\$ 21,772
Event revenue	-	-	-	4,187
Film permits	2,000	3,050	1,050	3,500
Intergovernmental	9,000	-	(9,000)	-
Miscellaneous	1,000	-	(1,000)	25
Contributions from SMMA	2,500	-	(2,500)	2,250
Total Revenues	<u>29,500</u>	<u>33,856</u>	<u>4,356</u>	<u>31,734</u>
Expenditures				
Current -				
Tourism and Promotion	66,247	66,206	41	38,760
Capital outlay	-	-	-	-
Total Expenditures	<u>66,247</u>	<u>66,206</u>	<u>41</u>	<u>38,760</u>
Excess (deficiency) of Revenues over Expenditures	(36,747)	(32,350)	4,397	(7,026)
Other financing sources (uses)				
Transfers in (out)	36,747	29,912	(6,835)	6,933
Net change in fund balance	-	(2,438)	(2,438)	(93)
Fund Balance-Beginning of Year	<u>-</u>	<u>2,596</u>	<u>2,596</u>	<u>2,689</u>
Fund balance-end of Year	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>	<u>\$ 2,596</u>

**CITY OF STONE MOUNTAIN, GEORGIA
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Cash	\$ -	\$ -
Receivables -		
Other taxes	-	-
Grant	-	-
Due from other funds	-	-
	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ -</u>
Liabilities		
Accounts payable	\$ -	\$ -
Accrued liabilities	-	-
Due to other funds	-	-
	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Deferred Inflows of Resources		
Unavailable revenues	-	-
	<u>-</u>	<u>-</u>
Fund balance -		
Restricted for capital outlay	-	-
Unassigned	-	-
	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of resources and Fund Balance	<u>\$ -</u>	<u>\$ -</u>

CITY OF STONE MOUNTAIN, GEORGIA
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023
(With comparative actual amounts for the year ended December 31, 2022)

	*Budget	2023 Actual	Variance	2022 Actual
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Taxes	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Capital Outlay				
Highways and Streets	-	-	-	-
General Government Buildings	-	-	-	-
Debt Service				
Debt Issue Cost	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of				
Revenues over				
Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Capital Lease Proceeds	-	-	-	-
Transfers	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance-Beginning of Year	-	-	-	-
Fund balance-end of Year	\$ -	\$ -	\$ -	\$ -

CITY OF STONE MOUNTAIN, GEORGIA
SPLOST CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash	\$ 3,643,194	\$ 2,792,185
Due from other governments	109,111	111,352
Due from other funds	<u>-</u>	<u>-</u>
Total assets	<u><u>\$ 3,752,305</u></u>	<u><u>\$ 2,903,537</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 33,501	\$ 143,887
Due to other funds	<u>-</u>	<u>-</u>
	<u>33,501</u>	<u>143,887</u>
Deferred inflows of resources		
Unavailable revenues	<u>-</u>	<u>-</u>
Fund balance		
Reserved for specified purposes	<u>3,718,804</u>	<u>2,759,650</u>
Total fund balance	<u>3,718,804</u>	<u>2,759,650</u>
Total liabilities and fund balance	<u><u>\$ 3,752,305</u></u>	<u><u>\$ 2,903,537</u></u>

CITY OF STONE MOUNTAIN, GEORGIA
 SPLOST CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
REVENUES		
Intergovernmental	\$ 1,174,701	\$ 1,157,092
Interest	<u>325</u>	<u>236</u>
Total revenues	<u>1,175,026</u>	<u>1,157,328</u>
EXPENDITURES		
Capital Outlay -		
Street improvements	207,372	425,835
Police equipment	-	-
Fire facilities	-	-
Park improvements	8,500	-
Debt Service -		
Principal	-	-
Interest	<u>-</u>	<u>-</u>
Total expenditures	<u>215,872</u>	<u>425,835</u>
Excess of revenues over (under) expenditures	959,154	731,493
Other financing sources (uses)		
Transfers	<u>-</u>	<u>-</u>
Net change in fund balance	959,154	731,493
Fund Balance -		
Beginning	<u>2,759,650</u>	<u>2,028,157</u>
Ending	<u>\$ 3,718,804</u>	<u>\$ 2,759,650</u>

**CITY OF STONE MOUNTAIN, GEORGIA
SCHEDULE OF PROJECTS FINANCED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

PROJECTS	ORIGINAL ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENT COMPLETE
		BEGINNING OF YEAR	CURRENT YEAR	TO DATE	
Street Improvements	\$ 4,410,238	\$ 1,438,751	\$ 207,372	\$ 1,646,123	37.3%
Police Equipment	252,048	246,902	-	246,902	98.0%
Fire Facilities and Equipment	176,472	110,295	-	110,295	62.5%
Park Improvements	853,898	124,481	8,500	132,981	15.6%
	<u>\$ 5,692,656</u>	<u>\$ 1,920,429</u>	<u>\$ 215,872</u>	<u>\$ 2,136,301</u>	

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CITY OF STONE MOUNTAIN, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2023 AND 2022

Assets

	<u>2023</u>	<u>2022</u>
Current assets		
Accounts receivable		
Sanitation	\$ -	\$ -
Dumpsters	-	-
Due from General Fund	-	-
Prepaid items	-	-
Total current assets	<u>-</u>	<u>-</u>

Noncurrent assets

Capital assets		
Automobiles	-	68,481
Machinery and equipment	-	23,130
Accumulated depreciation	-	(91,611)
Capital assets (net of depreciation)	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>-</u>
 Total assets	 <u>-</u>	 <u>-</u>

Liabilities

Current liabilities		
Accounts payable	-	-
Accrued salaries	-	217
Customer deposits	-	-
Unearned revenue	-	-
Accrued liabilities	-	-
Current liabilities	<u>-</u>	<u>217</u>

Noncurrent liabilities

Capital lease payable	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>
 Total liabilities	 <u>-</u>	 <u>217</u>

Net Position

Investment in capital assets	-	-
Unrestricted	-	(217)
 Total net position	 <u>\$ -</u>	 <u>\$ (217)</u>

CITY OF STONE MOUNTAIN, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	2023	2022
OPERATING REVENUES:		
Refuse collection	\$ -	\$ -
Dumpster collection	-	-
Miscellaneous	-	-
	<u>-</u>	<u>-</u>
Total operating revenues	<u>-</u>	<u>-</u>
OPERATING EXPENSES:		
Purchased products and services		
Landfill fees	-	-
Dumpster collection	-	-
Sanitation expense	-	-
Personal services and benefits	-	5,999
Purchased / contracted services	-	-
Supplies	-	-
Depreciation	-	-
Bad debt expense	-	-
Other	-	-
	<u>-</u>	<u>-</u>
Total operating expenses	<u>-</u>	<u>5,999</u>
Operating income	<u>-</u>	<u>(5,999)</u>
NONOPERATING INCOME/(EXPENSES)		
Loss on sale of capital assets	-	-
	<u>-</u>	<u>-</u>
Total nonoperating income/(expense)	<u>-</u>	<u>-</u>
Income before transfers and capital contributions	-	(5,999)
Capital contributions	-	-
Transfers in/(out)	<u>217</u>	<u>6,077</u>
Change in net position	217	78
NET POSITION, BEGINNING OF YEAR	<u>(217)</u>	<u>(295)</u>
NET POSITION, END OF YEAR	<u>\$ -</u>	<u>\$ (217)</u>

**CITY OF STONE MOUNTAIN, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ -	\$ -
Cash paid to suppliers	-	(429)
Cash paid to employees	<u>(217)</u>	<u>(5,648)</u>
Net cash provided by operating activities	<u>(217)</u>	<u>(6,077)</u>
Cash flows from capital financing activities:		
Proceeds from sales of capital assets	-	-
Purchase of capital assets	-	-
Principal paid on capital debt	<u>-</u>	<u>-</u>
Net cash provided by capital financing activities	<u>-</u>	<u>-</u>
Cash flows from non-capital financing activities:		
Transfers	<u>217</u>	<u>6,077</u>
Net cash provided by non-capital financing activities	<u>217</u>	<u>6,077</u>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents - Beginning of Year	<u>-</u>	<u>-</u>
Cash and cash equivalents - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CITY OF STONE MOUNTAIN, GEORGIA
SOLID WASTE ENTERPRISE FUND
STATEMENTS OF CASH FLOWS**

**RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED
BY OPERATING ACTIVITIES**

	<u>2023</u>	<u>2022</u>
Operating income (loss)	\$ -	\$ (5,999)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	-	-
(Increase) decrease in receivables	-	-
(Increase) decrease in prepaids	-	-
Increase (decrease) in accounts payable	-	-
Increase (decrease) in unearned revenues	-	-
Increase (decrease) in customer deposits	-	-
Increase (decrease) in accrued liabilities	<u>(217)</u>	<u>(78)</u>
Net cash provided by operating activities	<u>\$ (217)</u>	<u>\$ (6,077)</u>

CITY OF STONE MOUNTAIN, GEORGIA
STORMWATER MANAGEMENT FUND
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets		
Cash	\$ 558,042	\$ 498,243
Receivables, net -		
Accounts	30,934	32,463
Due from other funds	-	-
Total current assets	<u>588,976</u>	<u>530,706</u>
Non-Current Assets		
Capital assets -		
Construction in progress	-	-
Infrastructure	1,960,944	1,960,944
Accumulated depreciation	(418,564)	(369,541)
Capital assets, net of depreciation	<u>1,542,380</u>	<u>1,591,403</u>
Total non-current assets	<u>1,542,380</u>	<u>1,591,403</u>
Total Assets	<u>2,131,356</u>	<u>2,122,109</u>
LIABILITIES		
Current liabilities		
Accounts payable	25,336	21,069
Accrued liabilities	-	788
Due to other funds	<u>120,035</u>	<u>78,151</u>
Total current liabilities	<u>145,371</u>	<u>100,008</u>
Noncurrent Liabilities	<u>-</u>	<u>-</u>
Total liabilities	<u>145,371</u>	<u>100,008</u>
NET POSITION		
Investment in capital assets	1,542,380	1,591,403
Unrestricted	<u>443,605</u>	<u>430,698</u>
Total Net Position	<u>\$ 1,985,985</u>	<u>\$ 2,022,101</u>

**CITY OF STONE MOUNTAIN, GEORGIA
STORMWATER MANAGEMENT FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
OPERATING REVENUES		
Charges for services	\$ 149,518	\$ 149,647
Total operating revenues	<u>149,518</u>	<u>149,647</u>
OPERATING EXPENSES		
Personal services and benefits	37,669	28,256
Purchased/contracted services	88,406	73,328
Supplies	535	-
Depreciation	49,024	49,024
Bad debt	10,000	-
Other	<u>-</u>	<u>-</u>
Total operating expenses	<u>185,634</u>	<u>150,608</u>
Operating income (loss)	(36,116)	(961)
Non-operating revenues and (expenses)		
Interest income	<u>-</u>	<u>-</u>
Income before transfers and capital contributions	(36,116)	(961)
Capital contributions	-	-
Transfers	<u>-</u>	<u>-</u>
Change in net position	(36,116)	(961)
NET POSITION - BEGINNING	<u>2,022,101</u>	<u>2,023,062</u>
NET POSITION - ENDING	<u>\$ 1,985,985</u>	<u>\$ 2,022,101</u>

**CITY OF STONE MOUNTAIN, GEORGIA
STORMWATER MANAGEMENT FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from customers and users	\$ 151,047	\$ 145,301
Cash paid to suppliers for goods	(30,407)	(62,711)
Cash paid to employees	<u>(102,724)</u>	<u>(22,591)</u>
Net cash provided from operating activities	<u>17,916</u>	<u>59,999</u>
Cash flows from investing activities:		
Interest income	<u>-</u>	<u>-</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from non-capital financing activities:		
Transfers from other funds	-	-
Change in due to/from other funds	<u>41,883</u>	<u>31,680</u>
Net cash flows from non-capital financing activities	<u>41,883</u>	<u>31,680</u>
Cash flows from capital financing activities:		
Proceeds from capital contributions	-	-
Purchase of capital assets	<u>-</u>	<u>-</u>
Net cash flows from capital financing activities	<u>-</u>	<u>-</u>
Net cash flows	59,799	91,679
Cash and cash equivalents - beginning	<u>498,243</u>	<u>406,564</u>
Cash and cash equivalents - ending	<u><u>\$ 558,042</u></u>	<u><u>\$ 498,243</u></u>

**CITY OF STONE MOUNTAIN, GEORGIA
STORMWATER MANAGEMENT FUND
COMPARATIVE STATEMENTS OF CASH FLOWS**

**RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED
BY OPERATING ACTIVITIES**

	<u>2023</u>	<u>2022</u>
Operating income (loss)	\$ (36,116)	\$ (961)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	49,024	49,024
(Increase) decrease in receivables	1,529	(4,346)
Increase (decrease) in accounts payable	4,267	16,566
Increase (decrease) in accrued liabilities	(788)	(284)
Total adjustments	<u>54,032</u>	<u>60,960</u>
Net cash from operating activities	<u>\$ 17,916</u>	<u>\$ 59,999</u>

**CITY OF STONE MOUNTAIN, GEORGIA
DOWNTOWN DEVELOPMENT AUTHORITY
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2023 AND 2022**

Assets	2023	2022
Assets:		
Cash	\$ 158,838	\$ 149,129
Receivables		
Rents	-	-
Due from primary government	14,278	16,292
Deposits	-	-
Total Assets	<u>\$ 173,116</u>	<u>\$ 165,421</u>
 Liabilities and Fund Equity		
Liabilities:		
Accounts payable	\$ -	\$ 14,050
Due to primary government	-	-
Accrued liabilities	<u>2,655</u>	<u>7,388</u>
Total Liabilities	<u>2,655</u>	<u>21,438</u>
Fund equity:		
Fund Balance - Unassigned	<u>170,461</u>	<u>143,983</u>
Total Fund Equity	<u>170,461</u>	<u>143,983</u>
Total Liabilities and Fund Equity	<u>\$ 173,116</u>	<u>\$ 165,421</u>

**CITY OF STONE MOUNTAIN, GEORGIA
DOWNTOWN DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Revenues:		
Rents	\$ -	\$ -
Event fees	-	-
Contributions -		
City	152,230	150,000
Other	102	-
Miscellaneous	-	251
	<u>152,332</u>	<u>150,251</u>
Total Revenues		
Expenditures:		
Personal services and benefits	72,078	80,138
Purchased / contracted services	28,071	63,581
Supplies	2,254	936
Façade grants	13,237	13,894
Events	10,214	7,371
Other	-	200
Capital outlay	-	-
Debt service -		
Principal	-	583,809
Interest	-	37,084
	<u>125,854</u>	<u>787,013</u>
Total Expenditures		
Excess of revenues over (under) expenditures	26,478	(636,762)
Other financing sources (uses):		
Proceeds from note issue	-	-
Proceeds from sale of asset	-	596,121
Transfer (net)	-	-
	<u>-</u>	<u>596,121</u>
Total Other Financing Sources (Uses)		
Net change in fund balance	26,478	(40,641)
Fund Balance - Beginning of year	<u>143,983</u>	<u>184,624</u>
Fund Balance - End of year	<u>\$ 170,461</u>	<u>\$ 143,983</u>

CITY OF STONE MOUNTAIN, GEORGIA

REQUIRED REPORTS
IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

JAMES L. WHITAKER, P.C.

CERTIFIED PUBLIC ACCOUNTANT

SNELLVILLE, GEORGIA 30078

CITY OF STONE MOUNTAIN, GEORGIA
REQUIRED REPORTS IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

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JAMES L. WHITAKER, P.C.

Certified Public Accountant
 2295 Henry Clower Blvd., Suite 205
 Snellville, Georgia 30078
 Telephone: 678-205-4438
 Fax: 678-205-4449

Member of
 The American Institute of
 Certified Public Accountants

Member of
 Georgia Society of
 Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
 STANDARDS**

To the Honorable Mayor and City Council Members
 City of Stone Mountain, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Stone Mountain, Georgia, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise City of Stone Mountain, Georgia's basic financial statements and have issued our report thereon dated April 2, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Stone Mountain, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Stone Mountain, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Stone Mountain, Georgia's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2022.001, 2023.001 and 2023.003 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Stone Mountain, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and is described in the schedule of findings and responses as items 2022.002, 2023.001 and 2023.002.

City of Stone Mountain, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City of Stone Mountain, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. City of Stone Mountain, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James A. Whitaker, P.C.

Snellville, Georgia
April 2, 2025

**CITY OF STONE MOUNTAIN, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2023**

FINDINGS--FINANCIAL STATEMENTS AUDIT

**QUESTIONED
COST**

2022.001 ACCOUNTS PAYABLE - REPEAT FINDING

Condition: The City did not properly reconcile accounts payable at the end of the year or during the year. At the beginning of the audit, accounts payable balance of the general ledger was out of balance with the detail listing of accounts payable by approximately \$40,000. A final difference of approximately \$2,100 existed that was not identified during the audit.

N/A

Criteria: A detail listing of unpaid invoices (accounts payable) should be reconciled to the general ledger amounts on a regular basis, preferably at the end of each month.

Effect: The City's financial statements understated liabilities and expenditures by approximately \$40,000. Also, the lack of proper reconciliation procedures can lead to employees not identifying errors and fraud in a timely manner in the normal performance of their duties.

Cause: The City's accounting staff did not properly reconcile the accounts payable balance of the general ledger with a detail open payable listing. In addition, it was found during the audit that the detail open payable listing was not including all invoices that had been entered into the accounting system.

Recommendation: Management should ensure that a reconciliation of a detail listing of accounts payable to the general ledger is performed on at least a monthly basis. Management should also contact the City's financial software company to determine the reason for the detail accounts payable listing omitting some invoices that should be included in the open payable listing.

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will ensure that a timely reconciliation is performed over accounts payable on a monthly basis. Management will also contact the City's software company to determine the issue with some invoices not being included on the detail open accounts payable report.

FINDINGS--FINANCIAL STATEMENTS AUDIT**QUESTIONED
COST****2022.002 BUDGET REQUIREMENTS - REPEAT FINDING**

Condition: The City did not prepare a budget for the Cemetery Fund which is a special revenue fund and is required by state law to have a balanced budget for each fiscal year. In addition, one of the City's funds had departments that incurred material excesses of expenditures over appropriations.

Criteria: The State of Georgia requires an annual budget be prepared for all special revenue funds and for all governmental fund's expenditures to remain within their departmental budgets.

Effect: The City has violated a state law.

Cause: Due to turn-over of personnel in the accounting department, the City was not aware of the state requirement for an annual budget for the special revenue fund. In addition, management did not properly amend the General Fund's budget.

Recommendation: Management should ensure that all accounting personnel receive proper training over budgeting requirements. Management should also monitor each fund's budget on a regular basis and determine if budget amendments are necessary.

N/A

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will ensure that all accounting personnel receive proper training over state budget requirements. The City Manager will be responsible for overseeing the training of the accounting personnel and the proper budget preparations as well as monitoring each fund's budget to insure that amendments are prepared and properly approved by Mayor and Council.

B. FINDINGS--FINANCIAL STATEMENTS AUDIT**QUESTIONED
COST****2023.001 NEED FOR A FULL-TIME ACCOUNTING SUPERVISOR / CONTROLLER**

Condition: The City did not have an accounting supervisor / controller with the necessary skill set to provide the City with accurate and timely financial reports or oversight of the accounting staff. N/A

Criteria: An accounting supervisor / controller should be able to provide the City with 1) accurate and timely financial reports; 2) oversight of the accounting staff including implementation and monitoring of the accounting control system; 3) timely implementation of new accounting standards; and 4) recommendations for any new accounting policies and procedures.

Effect: The audit was significantly late being issued due to the City not being able to implement a new accounting standard in a timely manner along with delays in obtaining information needed to complete the audit. The late issue date could cause compliance issues with granting agencies, including single audit submissions and the Georgia Department of Audits and Accounts.

Cause: The City had not been able to hire a competent full-time accounting supervisor / controller during the audit period.

Recommendation: Management needs to hire a qualified / experienced controller for the City.

View of responsible officials and planned corrective action:

Management agrees with the finding. Management has attempted to hire an accounting supervisor / controller with the skill set that would allow for the oversight and proper managing of the accounting department. The City did accomplish this task in February 2025.

B. FINDINGS--FINANCIAL STATEMENTS AUDIT**QUESTIONED
COST****2023.002 INELIGIBLE ITEMS PAID OUT OF SPLOST FUND**

Condition:	The City paid various legal expenses related to the 2024 SPLOST negotiations out of the SPLOST Fund. These invoices are not eligible expenditure for the SPLOST Fund.	\$ 8,734
Criteria:	SPLOST funds should only be used for capital items approved by the citizens of Stone Mountain through a referendum voted on and approved by the citizens.	
Effect:	The City has paid for ineligible expenditures out of the SPLOST Fund and needs to repay the SPLOST Fund from other City funds.	
Cause:	The ineligible expenditures paid out of the SPLOST Fund was the result of a lack of training of City employees over the requirements of the SPLOST Fund.	
Recommendation:	Management needs to ensure the SPLOST Fund is reimbursed and provide the necessary training of City employees that have responsibility over the handling of SPLOST activities.	

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will ensure that the SPLOST Fund is reimbursed for the ineligible expenditures and will ensure that training over SPLOST requirements will be scheduled and attended by the appropriate City employees.

B. FINDINGS--FINANCIAL STATEMENTS AUDIT**QUESTIONED
COST****2023.003 PROPERTY TAX RECEIVABLE RECONCILIATION**

Condition:	The City does not reconcile its receivables from property taxes nor monitor changes that are made through the county tax commissioner's office.	N/A
Criteria:	Even though DeKalb County Tax Commissioner's office bills and collects the City's property taxes, the City should have controls in place to ensure the City receives the property tax revenues it is due.	
Effect:	The County Tax Commissioner's office has made significant adjustments to the City's property tax assessments which have gone unquestioned by the City. This could lead to errors and fraud going undetected by City employees in the normal course of performing their duties.	
Cause:	The turn-over in management and accounting personnel has lead to some accounting procedures not being performed. No employee has been given the responsibility of performing a reconciliation of the taxes receivable.	
Recommendation:	Management should direct an employee with the responsibility of performing a reconciliation over property taxes on at least a semi - annual basis.	

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will direct an employee with the responsibility of performing a reconciliation over property taxes receivable and will provide that employee with the training needed to perform the reconciliation.

JAMES L. WHITAKER, P.C.

Certified Public Accountant
 2295 Henry Clower Blvd., Suite 205
 Snellville, Georgia 30078
 Telephone: 678-205-4438
 Fax: 678-205-4449

Member of
 The American Institute of
 Certified Public Accountants

Member of
 Georgia Society of
 Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF PROJECTS
 FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX**

Honorable Mayor and Members of City Council
 City of Stone Mountain, Georgia

We have audited the accompanying Schedule of Projects Financed With Special Purpose Local Option Sales Tax for the City of Stone Mountain, Georgia for the year ended December 31, 2023. This Schedule is the responsibility of the City of Stone Mountain's management. Our responsibility is to express an opinion on the Schedule of Projects Financed With Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Projects Financed With Special Purpose Local Option Sales Tax are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Projects Financed With Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Projects Financed With Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Projects Financed With Special Purpose Local Option Sales Tax are prepared for the purpose of complying with the Official Code of Georgia Annotated, 48-8-121 on the modified accrual basis of accounting and is not intended to be a complete presentation of City of Stone Mountain's revenues and expenditures.

In our opinion, the Schedule of Projects Financed With Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, and the current and prior year expenditures for each project in City of Stone Mountain's resolutions or ordinances calling for the tax for the year ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

James L. Whitaker, P. C.

Snellville, Georgia
 April 2, 2025

**CITY OF STONE MOUNTAIN, GEORGIA
SCHEDULE OF PROJECTS FINANCED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

PROJECTS	ORIGINAL ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENT COMPLETE
		BEGINNING OF YEAR	CURRENT YEAR	TO DATE	
Street Improvements	\$ 4,410,238	\$ 1,438,751	\$ 207,372	\$ 1,646,123	37.3%
Police Equipment	252,048	246,902	-	246,902	98.0%
Fire Facilities and Equipment	176,472	110,295	-	110,295	62.5%
Park Improvements	<u>853,898</u>	<u>124,481</u>	<u>8,500</u>	<u>132,981</u>	15.6%
	<u>\$ 5,692,656</u>	<u>\$ 1,920,429</u>	<u>\$ 215,872</u>	<u>\$ 2,136,301</u>	



City of Stone Mountain

Administration

Address: 875 Main St, Stone Mountain, GA 30083

Phone: 770-498-8984

Fax: 770-498-8609

<https://www.stonemountaincity.org/>

Department of Audits

Medicaid and Local Government Audit Division

270 Washington Street, SW

Room 4-101

Atlanta, Georgia 30334

The following is management's response to the findings noted in the auditor's report for the year ended December 31, 2023, and dated April 2, 2025, for the City of Stone Mountain, Georgia.

FINDING:

At the beginning of the audit, the accounts payable balance of the general ledger was out of balance with the detail listing of accounts payable by approximately \$40,000. It was discovered that the City did not reconcile accounts payable in a timely manner during the year.

CORRECTIVE ACTION PLAN:

Management agrees with the finding. Management will emphasize to the accounting department, the need to properly reconcile a detailed listing of accounts payable at the end of each month with the general ledger. The Finance Director will be responsible for overseeing the accounts payable system to ensure all accounts payable are properly recorded and reconciled in a timely manner.

FINDING:

The City did not prepare a budget for the Cemetery Fund which is a special revenue fund and is required by state law to have a balanced budget. In addition, one of the City's funds had departments that incurred material excesses of expenditures over appropriations.

CORRECTIVE ACTION PLAN:

Management agrees with the finding. Management will ensure that all accounting personnel receive proper training over state budget requirements. The City Manager will be responsible for overseeing the training of the accounting personnel regarding the proper budget preparations as well as monitoring each fund's budget to ensure that amendments are prepared and properly approved by Mayor and Council.



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<https://www.stonemountaincity.org/>

FINDING:

The City did not have an accounting supervisor / controller with the necessary skill set to provide the City with accurate and timely financial reports or oversight of the accounting staff. This situation led to the audit being filed substantially late.

CORRECTIVE ACTION PLAN:

Management agrees with the finding. During the year under audit, management attempted to hire an accounting supervisor / controller with the skill set that would allow for the oversight and proper management of the accounting department. The City did accomplish this task in February 2025.

FINDING:

The City paid various legal expenses related to the 2024 SPLOST negotiations out of the SPLOST Fund. These invoices are not eligible expenditures for the SPLOST Fund.

CORRECTIVE ACTION PLAN:

Management agrees with the finding. Management will ensure that the SPLOST Fund is reimbursed for the ineligible expenditures and will ensure that training over SPLOST requirements will be scheduled and attended by the appropriate City employees. The City Manager will be responsible for overseeing this situation.

FINDING:

The City does not reconcile its receivables from property taxes nor monitor changes that are made through the county tax commission's office. During the year the county's tax commissioner's office made significant adjustments to the City's property tax assessments which were unquestioned by the City. This could lead to errors and fraud going undetected by employees in the normal course of performing their duties.

CORRECTIVE ACTION PLAN:

Management agrees with the finding. Management will direct an employee with the responsibility of performing a reconciliation over property taxes receivable and will provide that employee with the training needed to perform the reconciliation. The City Manager will be responsible for



City of Stone Mountain

Administration

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overseeing the training of the appropriate personnel and the reconciliation of the property taxes receivable which should be performed on at least a semi-annual basis.

In conclusion, the City of Stone Mountain acknowledges and fully agrees with the findings of the FY2023 audit. We recognize the importance of maintaining robust financial oversight and accurate reporting mechanisms to ensure accountability, transparency, and compliance with applicable state laws and regulations. To rectify the identified issues, we have developed comprehensive corrective action plans, which include implementing stringent reconciliation procedures, conducting specialized training for accounting personnel, and enhancing managerial oversight in critical financial processes.

Specifically, immediate steps have been taken to ensure monthly reconciliation of accounts payable, proper budgeting practices for all special revenue funds, and accurate monitoring of expenditures. Additionally, the City has successfully filled the role of Accounting Supervisor/Controller to ensure accurate, timely, and compliant financial reporting moving forward. Corrective measures regarding the inappropriate allocation of SPLOST funds have also been initiated, including reimbursement and additional training.

Furthermore, measures are underway to enhance our monitoring and reconciliation of property tax receivables to detect and address potential discrepancies proactively. The City Manager's office remains committed to stringent oversight, improved internal controls, and regular training initiatives to prevent the recurrence of such issues.

We are confident that these actions will strengthen our financial management practices, ensuring greater accuracy, compliance, and public trust in the City's financial administration.

Should you have any additional questions or concerns, please contact me at your earliest convenience.

Sincerely,

Shawn Edmondson

City Manager

City of Stone Mountain



JAMES L. WHITAKER, P.C.

Certified Public Accountant
2295 Henry Clower Blvd., Suite 205
Snellville, Georgia 30078
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Georgia Society of
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INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Mayor and Members of City Council
City of Stone Mountain, Georgia

We have examined City of Stone Mountain, Georgia's compliance with the compliance requirements "activities allowed or unallowed" and "allowable cost/cost principles" (the specified requirements) as described in Part IV "Requirements for an Alternative Compliance Examination Engagement for Recipients That Would Otherwise be Required to Undergo a Single Audit or Program-Specific Audit as a Result of Receiving Coronavirus State and Local Fiscal Recovery Funds" of the CSLFRF section of the 2024 OMB *Compliance Supplement* (referred to herein as "Requirements for an Alternative CSLFRF Compliance Examination Engagement") during the year ended December 31, 2023. Management of City of Stone Mountain, Georgia is responsible for City of Stone Mountain Georgia's compliance with the specified requirements. Our responsibility is to express an opinion on City of Stone Mountain, Georgia's compliance with the specified requirement based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA; the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in the "Requirements for an Alternative CSLFRF Compliance Examination Engagement." Those standards and requirements require that we plan and perform the examination to obtain reasonable assurance about whether City of Stone Mountain, Georgia complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether City of Stone Mountain, Georgia complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on City of Stone Mountain, Georgia's compliance with specified requirements.

In our opinion, City of Stone Mountain, Georgia complied, in all material respects, with the specified requirements referenced above during the year ended December 31, 2023.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we are required to report all deficiencies that are considered to be significant deficiencies or material weaknesses in internal control; fraud, and

noncompliance with provisions of laws, regulations, contracts, or grant agreements that have a material effect on City of Stone Mountain, Georgia's compliance with the specified requirements and any other instances that warrant the attention of those charged with governance. We are also required to obtain and report the views of responsible officials concerning the findings, conclusions, and recommendations, as well as any planned corrective actions. We performed our examination to express an opinion on City of Stone Mountain, Georgia's compliance with the specified requirements and not for the purpose of expressing an opinion on the internal control over the specified requirements or on compliance and other matters; accordingly, we express no such opinions. Our examination disclosed certain findings that are required to be reported under *Government Auditing Standards* and those findings, along with the views of responsible officials, are described in the attached Schedule of Findings and Responses.

Intended Purpose

The purpose of this examination report is solely to express an opinion on whether City of Stone Mountain, Georgia complied, in all material respects with the specified requirements referenced above during the year ended December 31, 2023. Accordingly, this report is not suitable for any other purpose.

Snellville, Georgia
April 2, 2025



**CITY OF STONE MOUNTAIN, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2023**

FINDINGS--FINANCIAL STATEMENTS AUDIT

**QUESTIONED
COST**

2022.001 ACCOUNTS PAYABLE - REPEAT FINDING

Condition: The City did not properly reconcile accounts payable at the end of the year or during the year. At the beginning of the audit, accounts payable balance of the general ledger was out of balance with the detail listing of accounts payable by approximately \$40,000. A final difference of approximately \$2,100 existed that was not identified during the audit.

Criteria: A detail listing of unpaid invoices (accounts payable) should be reconciled to the general ledger amounts on a regular basis, preferably at the end of each month.

Effect: The City's financial statements understated liabilities and expenditures by approximately \$40,000. Also, the lack of proper reconciliation procedures can lead to employees not identifying errors and fraud in a timely manner in the normal performance of their duties.

Cause: The City's accounting staff did not properly reconcile the accounts payable balance of the general ledger with a detail open payable listing. In addition, it was found during the audit that the detail open payable listing was not including all invoices that had been entered into the accounting system.

Recommendation: Management should ensure that a reconciliation of a detail listing of accounts payable to the general ledger is performed on at least a monthly basis. Management should also contact the City's financial software company to determine the reason for the detail accounts payable listing omitting some invoices that should be included in the open payable listing.

View of responsible officials and planned corrective action:
Management agrees with the finding. Management will ensure that a timely reconciliation is performed over accounts payable on a monthly basis. Management will also contact the City's software company to determine the issue with some invoices not being included on the detail open accounts payable report.

N/A

FINDINGS--FINANCIAL STATEMENTS AUDIT

QUESTIONED
COST

2022.002 BUDGET REQUIREMENTS - REPEAT FINDING

Condition:	The City did not prepare a budget for the Cemetery Fund which is a special revenue fund and is required by state law to have a balanced budget for each fiscal year. In addition, one of the City's funds had departments that incurred material excesses of expenditures over appropriations.	N/A
Criteria:	The State of Georgia requires an annual budget be prepared for all special revenue funds and for all governmental fund's expenditures to remain within their departmental budgets.	
Effect:	The City has violated a state law.	
Cause:	Due to turn-over of personnel in the accounting department, the City was not aware of the state requirement for an annual budget for the special revenue fund. In addition, management did not properly amend the General Fund's budget.	
Recommendation:	Management should ensure that all accounting personnel receive proper training over budgeting requirements. Management should also monitor each fund's budget on a regular basis and determine if budget amendments are necessary.	

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will ensure that all accounting personnel receive proper training over state budget requirements. The City Manager will be responsible for overseeing the training of the accounting personnel and the proper budget preparations as well as monitoring each fund's budget to insure that amendments are prepared and properly approved by Mayor and Council.

B. FINDINGS--FINANCIAL STATEMENTS AUDIT**QUESTIONED
COST****2023.001 NEED FOR A FULL-TIME ACCOUNTING SUPERVISOR / CONTROLLER**

Condition:	The City did not have an accounting supervisor / controller with the necessary skill set to provide the City with accurate and timely financial reports or oversight of the accounting staff.	N/A
Criteria:	An accounting supervisor / controller should be able to provide the City with 1) accurate and timely financial reports; 2) oversight of the accounting staff including implementation and monitoring of the accounting control system; 3) timely implementation of new accounting standards; and 4) recommendations for any new accounting policies and procedures.	
Effect:	The audit was significantly late being issued due to the City not being able to implement a new accounting standard in a timely manner along with delays in obtaining information needed to complete the audit. The late issue date could cause compliance issues with granting agencies, including single audit submissions and the Georgia Department of Audits and Accounts.	
Cause:	The City had not been able to hire a competent full-time accounting supervisor / controller during the audit period.	
Recommendation:	Management needs to hire a qualified / experienced controller for the City.	

View of responsible officials and planned corrective action:

Management agrees with the finding. Management has attempted to hire an accounting supervisor / controller with the skill set that would allow for the oversight and proper managing of the accounting department. The City did accomplish this task in February 2025.

B. FINDINGS--FINANCIAL STATEMENTS AUDIT**QUESTIONED
COST****2023.002 INELIGIBLE ITEMS PAID OUT OF SPLOST FUND**

Condition:	The City paid various legal expenses related to the 2024 SPLOST negotiations out of the SPLOST Fund. These invoices are not eligible expenditure for the SPLOST Fund.	\$ 8,734
Criteria:	SPLOST funds should only be used for capital items approved by the citizens of Stone Mountain through a referendum voted on and approved by the citizens.	
Effect:	The City has paid for ineligible expenditures out of the SPLOST Fund and needs to repay the SPLOST Fund from other City funds.	
Cause:	The ineligible expenditures paid out of the SPLOST Fund was the result of a lack of training of City employees over the requirements of the SPLOST Fund.	
Recommendation:	Management needs to ensure the SPLOST Fund is reimbursed and provide the necessary training of City employees that have responsibility over the handling of SPLOST activities.	

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will ensure that the SPLOST Fund is reimbursed for the ineligible expenditures and will ensure that training over SPLOST requirements will be scheduled and attended by the appropriate City employees.

B. FINDINGS--FINANCIAL STATEMENTS AUDIT**QUESTIONED
COST****2023.003 PROPERTY TAX RECEIVABLE RECONCILIATION**

Condition:	The City does not reconcile its receivables from property taxes nor monitor changes that are made through the county tax commissioner's office.	N/A
Criteria:	Even though DeKalb County Tax Commissioner's office bills and collects the City's property taxes, the City should have controls in place to ensure the City receives the property tax revenues it is due.	
Effect:	The County Tax Commissioner's office has made significant adjustments to the City's property tax assessments which have gone unquestioned by the City. This could lead to errors and fraud going undetected by City employees in the normal course of performing their duties.	
Cause:	The turn-over in management and accounting personnel has lead to some accounting procedures not being performed. No employee has been given the responsibility of performing a reconciliation of the taxes receivable.	
Recommendation:	Management should direct an employee with the responsibility of performing a reconciliation over property taxes on at least a semi - annual basis.	

View of responsible officials and planned corrective action:

Management agrees with the finding. Management will direct an employee with the responsibility of performing a reconciliation over property taxes receivable and will provide that employee with the training needed to perform the reconciliation.

A & S Paving, Inc.

P.O. Box 633

2747 S. Stone Mtn./Lithonia Rd.

Lithonia, GA 30058

Tel #: 770-482-1597

Fax #: 770-482-4422

Email: info@aspaving.com

JOB ESTIMATE

Date: April 9, 2025

Page 1 of 2

Bid To: City of Stone Mountain
684 Main Street
Stone Mountain, GA 30083

A & S Paving is a FBE and WBE Certified Corporation.

We are pleased to submit the following job estimate:

Job Description: New Parking Lot, Pond, and Entrance off Main Street

QUANTITY	UNIT	DESCRIPTION	PRICE	TOTAL
		Dig out dirt, install 6" GAB and 3.5" asphalt, 450' curb, striping and wheel stops, ADA ramp, concrete apron, silt fence, safety fence, 4" pipe in pond, tie into manhole, plants, mulch for pond, construction exit, 15" HDPE pipe, and compaction test on dirt and rock.	Lump Sum	\$350,000.00
		*Note: Quote is based on removing 9.5" - 10" of dirt in parking lot, installing 6" GAB & 3.5" asphalt. A proof roll will be done once the dirt has been cut out, any unsuitable soil areas will be dug out and removed & any extra rock needed will be an additional cost.		
		Con't on Page 2		
			TOTAL:	Con't

Specifications: per plans ☐ per specs ☐ addenda seen:

****Note: A & S Paving, Inc., will not be responsible for relocating any utilities.***

Stipulations:

1. Paved areas shall have been graded to within 1/10 foot of final subgrade elevations and proper compaction obtained.
2. Additional stone needed to correct low or unsuitable areas will be extra at a price to be negotiated.
3. The prices quoted allow for 1 base and 1 asph./conc. move-in. Additional move-ins at \$1,000.00 each.
4. Sealcoating and/or pavement striping, if required, will be extra or quoted as separate bid items above.
5. The Owner or General Contractor will provide a nearby source of potable water at no cost to A&S Paving.
6. All testing will be the responsibility of the Owner or General Contractor.
7. Bonding, if required, will be extra or quoted as a separate bid item above.
8. Payments to be made upon completion of job. Owner agrees to pay all attorneys' fees and cost of collection.
9. We guarantee all work to be free of defects in materials and workmanship for one year from the date of completion.
10. The prices quoted on this proposal are good for 30 days from the date listed above.
11. FINAL MEASUREMENT to be made upon completion and invoice prepared using the UNIT PRICE.
12. This job estimate between A & S Paving, Inc., and the party to whom this job estimate is addressed is the exclusive contract between the parties, and all representations prior and future, whether written or oral, not incorporated herein, are superseded. This job estimate must be signed by an officer of the company.

JOB ESTIMATE: Tracey Allison APPROVED: _____

Tracey Allison



AIA® Document G701® – 2017

Change Order

PROJECT: (Name and address)
City of Stone Mountain 2023 LMIG
SPLOST
875 Main Street
Stone Mountain, GA 30083

CONTRACT INFORMATION:
Contract For: CIP-2023-001
Date: 3/25/24

CHANGE ORDER INFORMATION:
Change Order Number: 006-A
Date: 4/09/2025

OWNER: (Name and address)
City of Stone Mountain
875 Main Street
Stone Mountain, GA 30083

ARCHITECT: (Name and address)
CPL
3011 Sutton Gate Drive
Suite 130
Suwanee, GA 30083

CONTRACTOR: (Name and address)
A&S Paving, Inc.
P.O. Box 633
Lithonia, GA 30058

THE CONTRACT IS CHANGED AS FOLLOWS:

(Insert a detailed description of the change and, if applicable, attach or reference specific exhibits. Also include agreed upon adjustments attributable to executed Construction Change Directives.)

Change Order #6 is the cost to build a new municipal parking lot complete with entrances off Main Street and 2nd Street including 5' safety fence around the storm water pond and the Police Dept. parking lot. The cost summary is attached from A&S Paving totaling \$402,950. After approval of Change Order 5A for the asphalt speed humps, the contract total became \$2,068,371.51. The total cost for contract work completed and paid in full is \$1,679,597.01. The difference is \$388,774.50 to be used to cover in part the cost of the speed humps [\$22,000.00] and the cost of the parking lot [\$402,950.00] totaling \$424,950.00. The overage between available funds [\$388,774.50] and the costs for CO 5A plus CO 6 [\$424,950.00] is \$58,175.49.

The original Contract Sum was	\$ 1,199,484.10
The net change by previously authorized Change Orders	\$ 868,887.41
The Contract Sum prior to this Change Order was	\$ 2,068,371.51
The Contract Sum will be increased by this Change Order in the amount of	\$ 58,175.50
The new Contract Sum including this Change Order will be	\$ 2,126,547.01

The Contract Time will be increased by One Hundred Fifty (150) days.

The new date of Substantial Completion will be September 6, 2025

NOTE: This Change Order does not include adjustments to the Contract Sum or Guaranteed Maximum Price, or the Contract Time, that have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

CPL
ARCHITECT (Firm name)
Thomas McElheny
SIGNATURE
Thomas McElheny
PRINTED NAME AND TITLE
4/09/2025
DATE

A&S Paving, Inc.
CONTRACTOR (Firm name)
SIGNATURE
PRINTED NAME AND TITLE
DATE

City of Stone Mountain
OWNER (Firm name)
SIGNATURE
PRINTED NAME AND TITLE
DATE



City of San Jose
San Jose, CA 95128
San Jose, CA 95128
San Jose, CA 95128

PROJECT INFORMATION

PROJECT NO.

DATE

PROJECT NAME

PROJECT LOCATION

PROJECT OWNER

PROJECT CONTACT

PROJECT PHONE

PROJECT FAX

PROJECT EMAIL

PROJECT WEBSITE

PROJECT ADDRESS

PROJECT CITY

PROJECT STATE

PROJECT ZIP

PROJECT COUNTY

PROJECT COUNTRY

PROJECT REGION

PROJECT TIMEZONE

PROJECT CURRENCY

PROJECT LANGUAGE

PROJECT UNIT

PROJECT DECIMALS

PROJECT ROUNDOFF

PROJECT TOLERANCE

PROJECT PRECISION

PROJECT SCALE

PROJECT ANGLE

PROJECT DIMENSION

PROJECT AREA

PROJECT PERIMETER

PROJECT VOLUME

PROJECT MASS

PROJECT MOMENT

PROJECT ENERGY

PROJECT POWER

PROJECT FORCE

PROJECT PRESSURE

PROJECT TEMPERATURE

PROJECT HUMIDITY

PROJECT WIND

PROJECT RAIN

PROJECT SNOW

PROJECT ICE

PROJECT FOG

PROJECT MIST

PROJECT DUST

PROJECT SMOKE

PROJECT GAS

PROJECT LIQUID

PROJECT SOLID

PROJECT PLASMA

PROJECT RADIATION

PROJECT SOUND

PROJECT VIBRATION

PROJECT ACCELERATION

PROJECT DECELERATION

PROJECT SHOCK

PROJECT JOLT

PROJECT BUMP

PROJECT DIBBLE

PROJECT KICK

PROJECT PUNCH

PROJECT SLAP

PROJECT HIT

PROJECT CRASH



2ND STREET
(APPARENT VARIABLE RW)

MAIN STREET
(APPARENT 60' RW)



SURVEY NOTE
SURVEY CONDUCTED BY TERRACON, 1741 BULL
STREET, SAN JOSE, CALIFORNIA, CA 95128
2021-2022

C-3

10/25/2024 1" = 20'
CONCEPT PLAN
M.P. JAW
SITE & GRADING PLAN

Item # 1.

ARTICLE III. - PURCHASING[3]

Footnotes:

--- (3) ---

Editor's note— Ord. No. 08-14, adopted November 4, 2008, amended the Code by repealing former art. III, §§ 2-51—2-61, and adding a new art. III. Former art. III pertained to similar subject matter, and derived from ordinances of February 6, 1990; April 6, 1993; March 1, 1994.

Charter reference— Procurement, property management, § 6.27; purchasing, § 6.28.

State Law reference— Multiyear lease, purchase or lease purchase contracts, O.C.G.A. § 36-60-13; purchases through the state, O.C.G.A. § 50-5-100.

Sec. 2-51. - Introduction.

(a)Purchasing is the procurement of supplies, equipment and services at the lowest prices consistent with the quality needed for the effective operations of the departments of the city. This procurement is an important function of the city, and for any purchasing department to be truly effective, there must be full cooperation between all departments. Serving the needs of each department will be the foremost consideration of the purchasing department. However, to obtain the greatest value for every dollar spent it is necessary to follow a set of procedures when purchases are made.(b)The procedures outlined are to be used by all city employees in requesting and purchasing equipment and supplies.(c)Changes will be issued as new procedures are approved.

(Ord. No. 08-14, 11-4-08)

Sec. 2-52. - Office of purchasing agent.

(a)There is hereby created the position of purchasing agent, who shall be the city's principal public purchasing official.(b)The purchasing agent shall be the city manager or his designated representative.

(Ord. No. 08-14, 11-4-08)

Sec. 2-53. - Objectives.

(a)To conduct city business in such an open manner that potential vendors will be impressed by the fairness of the system and thus be encouraged to furnish competition which will ensure that the city will secure the best product at the lowest price at all times.(b)To encourage competitive purchasing.(c)To develop and maintain an adequate supply of materials, services and supplies as required.(d)To give due consideration to ethical and quality standards and also to real value rather than price alone.(e)To establish and build good relations with suppliers and departments.(f)To discourage, as far as possible, any procedure other than that of competitive purchasing.(g)To purchase the highest quality in supplies, equipment and contractual services at the least expense.

(Ord. No. 08-14, 11-4-08)

Sec. 2-54. - Powers and duties of the purchasing agent.

(a)Observe and enforce the procedures outlined in this manual.(b)Procure for the city the highest quality in supplies and services at the least expense.(c)Supervise and be held responsible for a decentralized purchasing system, whereas department heads have purchasing authority.(d)Encourage competitive bidding at all possible times.(e)Explore the possibilities of buying in bulk to take full advantage of discounts.(f)Prepare written specifications for supplies, equipment and services as required. Specifications shall be developed with information available through governmental and private sources and in cooperation with city departments.(g)Prescribe and maintain such forms as necessary for the operation of the purchasing department.(h)Maintain such files as necessary to the operation of the purchasing department in an organized manner.(i)Authority to declare vendors who default on their quotations irresponsible and to disqualify them from receiving any business from the city for a specified period of time.(j)Authority to remove a bidder from bid list under certain conditions.(k)Obtain all federal and state tax exemptions to which the city is entitled.(l)Investigate and report any possibilities of collusion.(m)Join with other governmental agencies in cooperative purchasing when it is for the best interest of the city.(n)Keep abreast of current developments in the field of purchasing.(o)Advise and assist in formulation of policies concerning purchasing.(p)Responsible for the disposal of city property declared surplus. No city employee shall dispose of city property by trade-in or otherwise without first consulting with the purchasing agent. Departments having property that is no longer needed should submit a description of such to purchasing.

(Ord. No. 08-14, 11-4-08)

Sec. 2-55. - Functions of the departments.

(a) Departments should plan their work so that "rush orders" and emergencies will be held to a minimum. Requests should be forwarded to the purchasing department far enough in advance to allow sufficient time for delivery. (b) Departments should assist the purchasing department by suggesting the names of vendors that have access to particular items being requested, especially items of a technical nature. However, the purchasing department is in no way confined to the vendors suggested. The purchasing department maintains a list of vendors and any responsible firm may be added to that list upon application by telephone or mail. (c) The city is not obligated to purchase equipment or accessories that are delivered for use on a "trial" basis. (d) No department has the authority to order directly from a vendor or negotiate purchases in excess of five hundred dollars (~~\$500.00~~ \$10,000). (e) No city employee shall purchase supplies, material or equipment of any kind for personal use. (f) Department heads will be called upon to assist in writing specifications for bids. Specifications should not be written which are considered "closed" (written around one (1) specific brand). Brand names, model numbers, etc., may be submitted as a guideline as to the type and quality of merchandise desired. However, the wording "or approved equal" will always be added so as not to discriminate against any vendor's merchandise. Competition must be kept in mind throughout the writing of specifications.

(Ord. No. 08-14, 11-4-08)

Sec. 2-56. - Purchasing procedures.

(a) Based on dollar amount. The purchasing procedures to be followed by the City based on the dollar amount of the purchase are as follows, unless under state contract (note: these procedures apply on a per item basis); state contract bidding should be used if available.

~~(1) Up to five hundred dollars (\$500.00) and line item budgeted—direct purchase by the purchasing agent. Each department director shall have the authority to purchase individual goods costing less than \$10,000 each as long as costs remain within the approved budget. The City Manager may approve other employees to be given purchasing authority of less than \$10,000. The City Manager shall have the authority to purchase individual goods costing more than \$10,000 each as long as costs remain within the approved budget or as directed by council.~~

~~(2) Five hundred dollars (\$500.00) up to two thousand dollars (\$2,000) and line item budgeted—minimum of three (3) email or fax quotations. Results of quotations and award to be recorded and filed. Up to (\$10,000) and line item budgeted – the department director should provide the City Manager with a minimum of (3) email or fax~~

quotations and the department director shall have the authority to approve the purchase and sign service agreements and task orders with approved vendors up to \$10,000 as long as cost remains within the approved budget. Results of quotations and award to be recorded and filed.

~~(3)Two thousand dollars (\$2,000.00) up to three thousand five hundred dollars (\$3,500.00) and line item budgeted—minimum of three (3) written quotations and submitted to the city manager. Results of quotations and award to be recorded and filed.~~
Above (\$10,000) and line item budgeted – the department director should provide the City Manager with a minimum of (3) email or fax quotations and the City Manager shall have the authority to approve the purchase and sign service agreements and task orders with approved vendors above \$10,000 as long as cost remains within the approved budget. Results of quotations and award to be recorded and filed

~~(4)Three thousand five hundred dollars (\$3,500.00) up to ten thousand dollars (\$10,000.00) and budgeted—minimum of three (3) written quotations. Purchasing agent and city manager make recommendation to city council and they award the bid. Results of written quotations and award to be recorded and filed.~~

(5)Above ten thousand dollars (\$100,000.00) and budgeted—requires solicitation of advertised formal sealed bids. Purchasing agent and city manager make recommendation to city council and they award the bid. Results of bids and award to be recorded and filed.

(6)Nonbudgeted items—approved by city manager and purchasing agent in amounts up to ~~two ten~~-thousand ~~five hundred~~ dollars (\$~~2,500.00~~ \$10,000.00). Amounts above ~~two a hundred~~-thousand ~~five hundred~~ dollars (~~\$2,500.00~~\$100,000.00) require approval of the mayor and council. Once approval has been granted, comply with the procedures of subsections (1)—(5) above (whichever applies).

(7)Budgeted vehicles—direct purchase from state contract, by department heads with city manager and financial officer approval.

(8)Professional services—mayor and city council may appoint vendors for professional services annually based upon qualifications and experience of the respective vendors. These professional services shall include, but not be limited to, auditor, attorney, solicitor, judge, judge pro tem, engineers, architects, and surveyors.

~~(9)Council review—Items over one thousand dollars (\$1,000.00) not otherwise required to be awarded by council, the city manager or purchasing agent shall bring those items forward for discussion at council committee/work session meetings. Only the~~
department director shall have authority to sign service agreements or task orders with approved vendors on behalf of the City costing less than \$10,000 as long as costs remain within the approved budget. The City Manager is authorized to sign service

agreements and task orders with approved vendors above \$10,000 as long as cost remains within the approved budget.

(10)Exceptions—The requirements of (a)(l)-(5) above shall not apply to public road contracts (as defined in O.C.G.A. Title 32) or public works construction contracts (as defined in O.C.G.A. Title 36).(b)Bond and insurance requirements.(1)Public road project contracts over one hundred five-thousand dollars (\$5100,000.00) require performance bond and payment bond as well as public liability and property damage insurance bonds or policies, and bonds to maintain in good condition; such completed construction for a period of not less than five (5) years, pursuant to O.C.G.A. § 32-4-119. The amount of insurance depends on the size of the project.(2)Public works contracts over one hundred thousand dollars (\$100,000.00) require a bid bond, performance bond, and payment bond in accordance with O.C.G.A. §§ 36-91-50, 36-91-70 and 36-91-90, respectively.(3)Any contractor entering a contract with the city must carry a worker's compensation policy at the minimum statutory limit, unless such contractor is exempt under O.C.G.A. § 34-9-1 et seq.(4)Licensed professionals contracting with the city for services in the amount of forty thousand dollars (\$40,000.00) or more must provide professional liability coverage of at least one million dollars (\$1,000,000.00).

(Ord. No. 08-14, 11-4-08; Ord. No. 2021-02, § 1(Exh. A), 2-2-21)

Sec. 2-57. - Formal bids.

(a)Bid requirements.(1)Public roads. All contracts for public roads exceeding two hundred thousand dollars (\$200,000.00) shall be let by competitive sealed bids after advertising same once a week for at least two (2) weeks prior to the opening of sealed bids, all in accordance with O.C.G.A. §§ 32-4-90 through 32-4-123. Provided, however, that contracts listed in O.C.G.A. § 32-4-113 may be let without advertising and without competitive sealed bids. All contracts for public roads valued at more than twenty fifty thousand dollars (\$250,000.00) but less than two hundred thousand dollars (\$200,000.00) shall be let only upon receipt and review of at least two (2) estimates or quotes therefor.(2)Public works. Unless otherwise exempt pursuant to O.C.G.A. § 36-91-22, all public works construction contracts exceeding one hundred thousand dollars (\$100,000.00) shall be let by competitive sealed bids or competitive sealed proposals after advertising same for a minimum of four (4) weeks in accordance with O.C.G.A. § 36-91-20 prior to the opening of sealed bids and posting a written notice at city hall for the same length of time. All contracts for public works construction contracts valued at more than twenty thousand dollars (\$20,000.00) but less than one hundred thousand dollars (\$100,000.00) shall be let only upon receipt and review of at least two (2) estimates or quotes therefor.(3)Utility system contracts. Contracts for utility system work, as defined in O.C.G.A. § 43-14-2(17), for which costs exceed one hundred

thousand dollars (\$100,000.00) must be performed by a state licensed utility contractor. Bidders for utility contracting must have a valid license pursuant to O.C.G.A. § 43-14-8.2 or intend to have the work performed by a state licensed contractor.(4)Other contracts. All other contracts not hereinbefore provided for which are required under this article to be competitively procured shall be let by competitive sealed bids or competitive sealed proposals after advertising same once a week for at least two (2) weeks prior to the opening of the sealed bids or proposals.a.Pursuant to O.C.G.A. § 36-80-27, if a bid or proposal opportunity is extended by the city for goods, services, or both, valued at one hundred thousand dollars (\$100,000.00) or more, such bid or proposal opportunity shall be advertised by the city in the Georgia Procurement Registry, as established in O.C.G.A. § 50-5-69(b), at no cost to the city. Such bid or proposal opportunity shall be advertised on such registry for the same period of time, as set by ordinance or policy, if any, as the city advertises bid or proposal opportunities in the official legal organ of the city. Each advertisement shall include such details and specifications as will enable the public to know the extent and character of the bid or proposal opportunity.b.Pursuant to O.C.G.A. § 36-91-20(b), prior to entering into a public works construction contract other than those exempted by O.C.G.A. § 36-91-22, the city shall publicly advertise the contract opportunity. Such notice shall be posted conspicuously in the city's administrative office and shall be advertised on the Georgia Procurement Registry as provided for in O.C.G.A. § 50-5-69 at no cost to the city. Such advertisement on such registry shall be for the same period of time specified under O.C.G.A. § 36-91-20(b)(3). Such notice may be advertised in the legal organ of the city or by electronic means on the city's website or any other appropriate websites identified by the city.

(Ord. No. 08-14, 11-4-08; Ord. No. 2021-02, § 1(Exh. A), 2-2-21)

Sec. 2-58. - Purchasing orders required.

(a)No officer or employee of the city shall request any merchant, dealer or other vendor to deliver goods to the city or any department or officer or employee thereof, except on a regular purchase order approved by the city manager or his designee except as provided hereinafter for emergencies.(b)All purchase orders must be executed by the city manager or his designee(c)Any purchases made without obtaining a purchase order in advance shall be disallowed and payment refused. No purchase order will be issued after the fact. Vendors, merchants and dealers will be deemed to have dealt with any employee or officer who does not have a purchase order at their own risk.

(Ord. No. 08-14, 11-4-08)

Sec. 2-59. - Emergency purchases.

In all cases where there is immediate need for any materials, supplies, goods, wares or merchandise by any department, such department must advise the city manager, and if he cannot be located, the officer or employee must immediately notify the mayor or chairman of the finance committee or chairman of the committee having jurisdiction over that subject matter for action pursuant to section 2-54. In the event none of the above can be reached and an emergency purchase of the item is absolutely necessary, such purchase must be reported to the city manager within twenty-four (24) hours of such purchase.

(Ord. No. 08-14, 11-4-08)

Sec. 2-60. - Discretion on purchases.

In all purchases where quality as well as price and service is involved, the city manager or finance clerk at his direction shall exercise discretion in making the purchase. In all cases where patented items or special purpose items are requested, the city manager or finance clerk at his direction has the discretionary authority to decide whether similar products of equal quality and at a lower price shall be ordered in lieu of items requested.

(Ord. No. 08-14, 11-4-08)

New Section: City Credit Cards

The list of authorized persons shall be determined by the Finance Department and City Manager's office; however, authorized users will include City Manager, Assistant City Manager, Department Heads, and Business Managers. All authorized users must have a signed Credit Card Agreement, acknowledging receipt and understanding of this policy, on file with the City. A copy of the Credit Card Agreement is an attachment to this policy. The City Manager's office must notify the Finance Department of any additional authorized users.

All City credit cards are issued through the Finance Department which establish credit limits upon distribution of the credit card. Transaction limits are established to ensure compliance with state purchasing laws, maintain proper budgetary controls, and to minimize excessive use of any individual credit line. Credit limits vary per authorized

individual and cannot exceed those established by the Finance Department unless authorized by the City Manager's Office. The monthly aggregate spending limit for each card must be no greater than \$5,000.00 unless otherwise documented and authorized by the Finance Director and City Manager for a specific purpose.

All persons assigned a City credit card are responsible for ensuring the safeguarding of the card, the proper use of the card, and the submission of any receipts and appropriate backup for purchases, the City Manager, Assisatnt City Manager, Department Heads and Business Managers are responsible for ensuring their own and their departmental employees are managing and complying with the use of City credit cards as outlined in the procurement credit card policy.



**City of Stone
Mountain LCI**

CONNECTING PARKS, PATHS
AND PUBLIC SPACES



**The Baptist
Lawn**

A PLACE TO MEET, MAKE MEMORIES,
AND MOVE FORWARD TOGETHER



City Council Update
April 15th 2025



City of Stone Mountain LCI

CONNECTING PARKS, PATHS
AND PUBLIC SPACES



PROJECT SCHEDULE



AUG - SEP

Existing Conditions & Technical Analysis

Physical Conditions & Analysis
Past Plan Review
Public Art and Artist Involvement
Needs and Opportunities



OCT - MARCH

Plan Development

Vision Casting
PATH Connectivity
Green Network
Identify Catalytic Nodes
Masterplan Development
Design Guidelines



APR - MAY

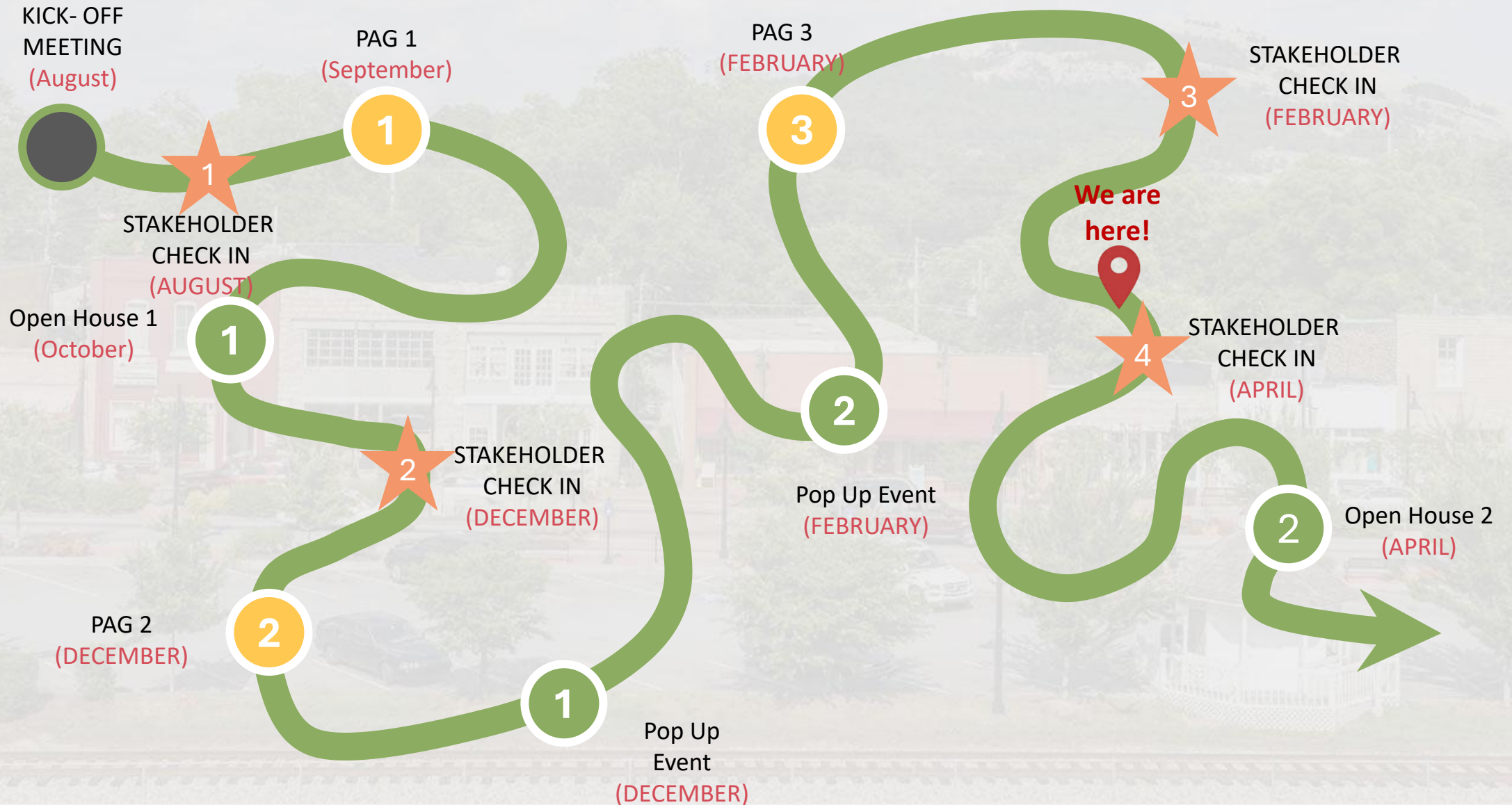
Project Deliverables

Implementation Plan
Draft Report
Final Report

We are
here!

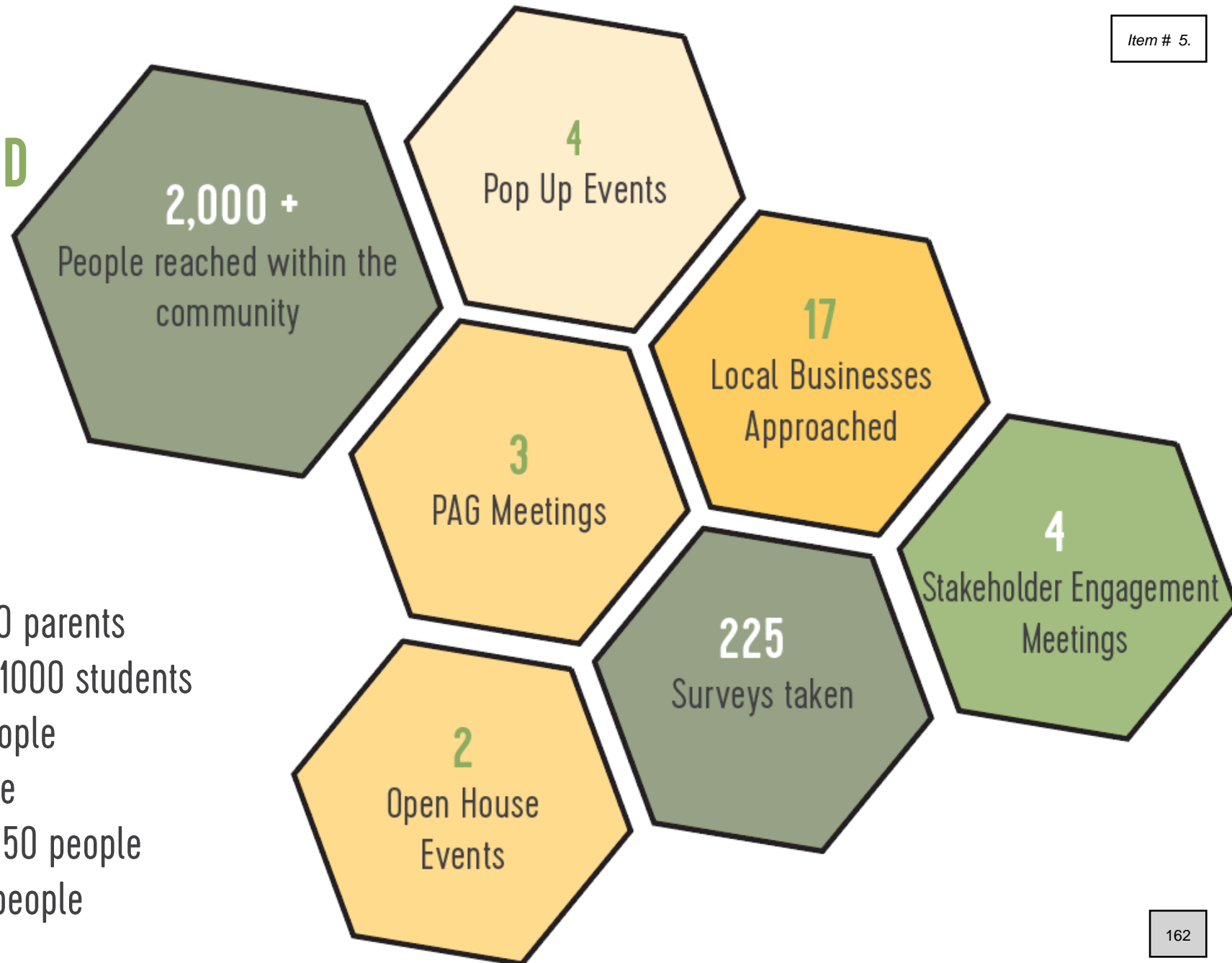


ENGAGEMENT MILESTONES



COMMUNITY VOICES

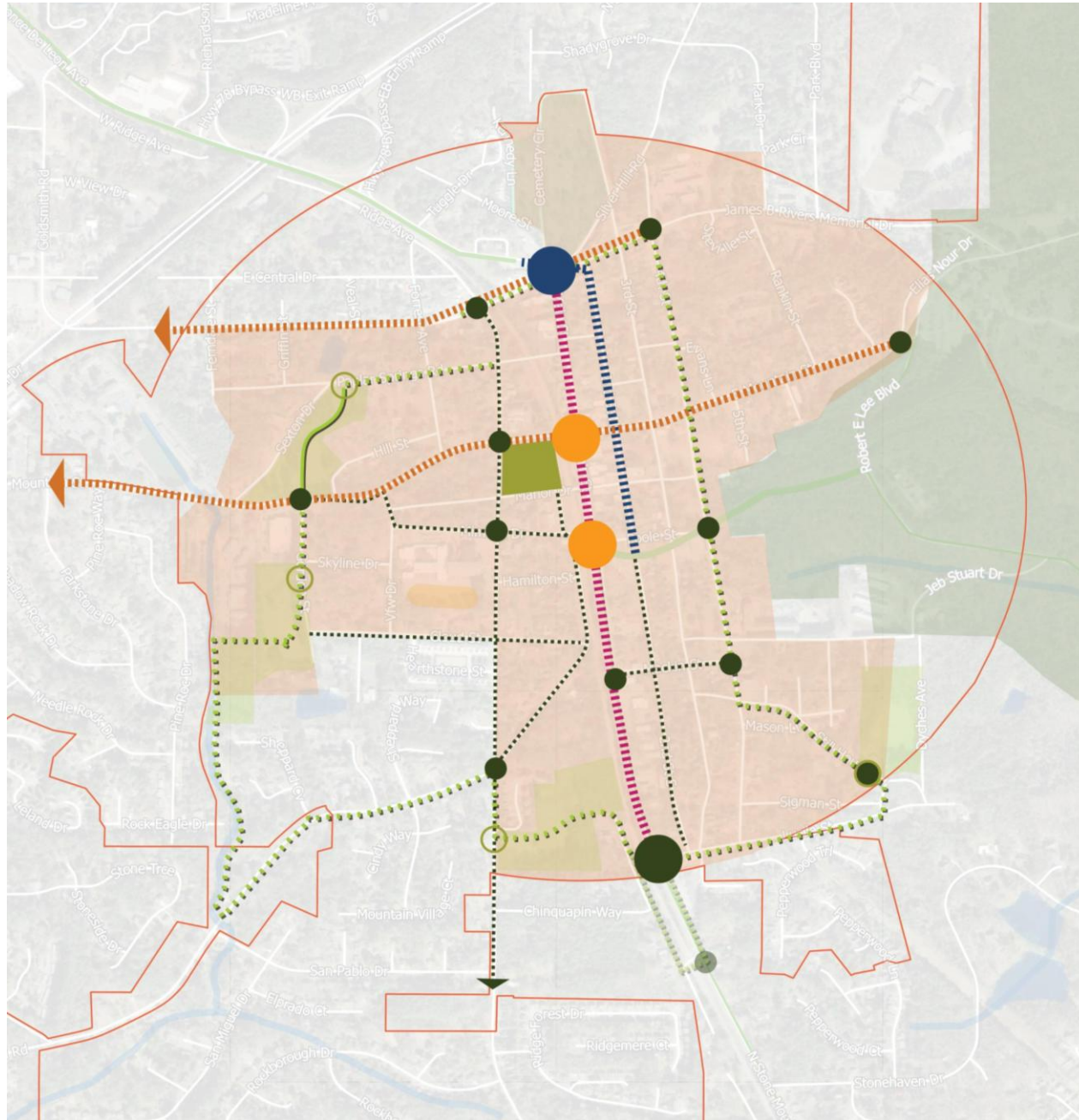
HOW HAVE WE CONNECTED SO FAR?



- Open House # 1 – 100 people
- Stone Mountain Elementary – 400 parents
- Stone Mountain Middle School – 1000 students
- Brookstone Senior Home – 50 people
- 17 businesses on Main - 50 people
- Targeted Stakeholder Outreach – 50 people
- Christmas Parade Pop Up – 400 people

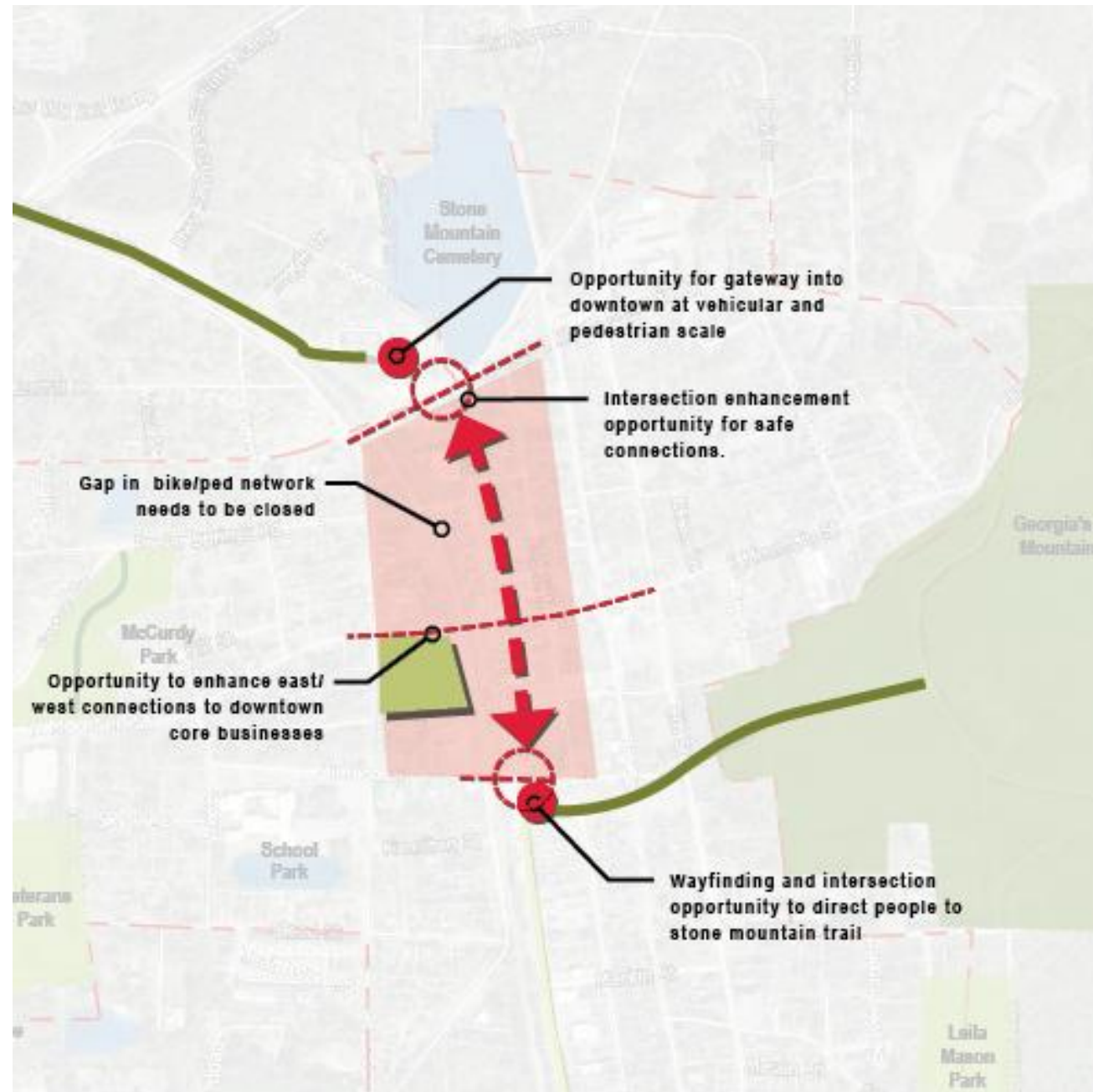
PLAN OVERALL RECOMMENDATIONS

1. PATH
2. Local Street Connections
3. Gateways / Icons
4. Activity Street
5. Southern Connection
6. Regional Connections
7. Parks



PATH CONNECTIVITY

- Close Regional Trail Gap
- Gateway and Wayfinding
- Bring visitors into community
- Prioritize Bike Ped Network

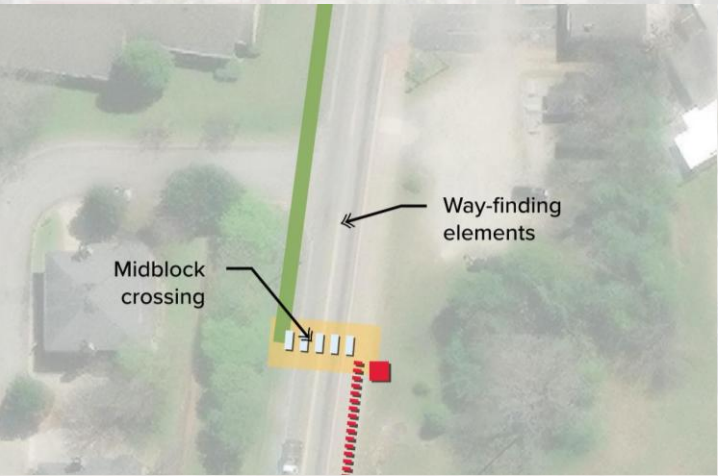


Catalyst Sites

1. Gateway Entry
- 2L. Main Street Lawn
- 2T. Main Street Trail
3. Southern Connection

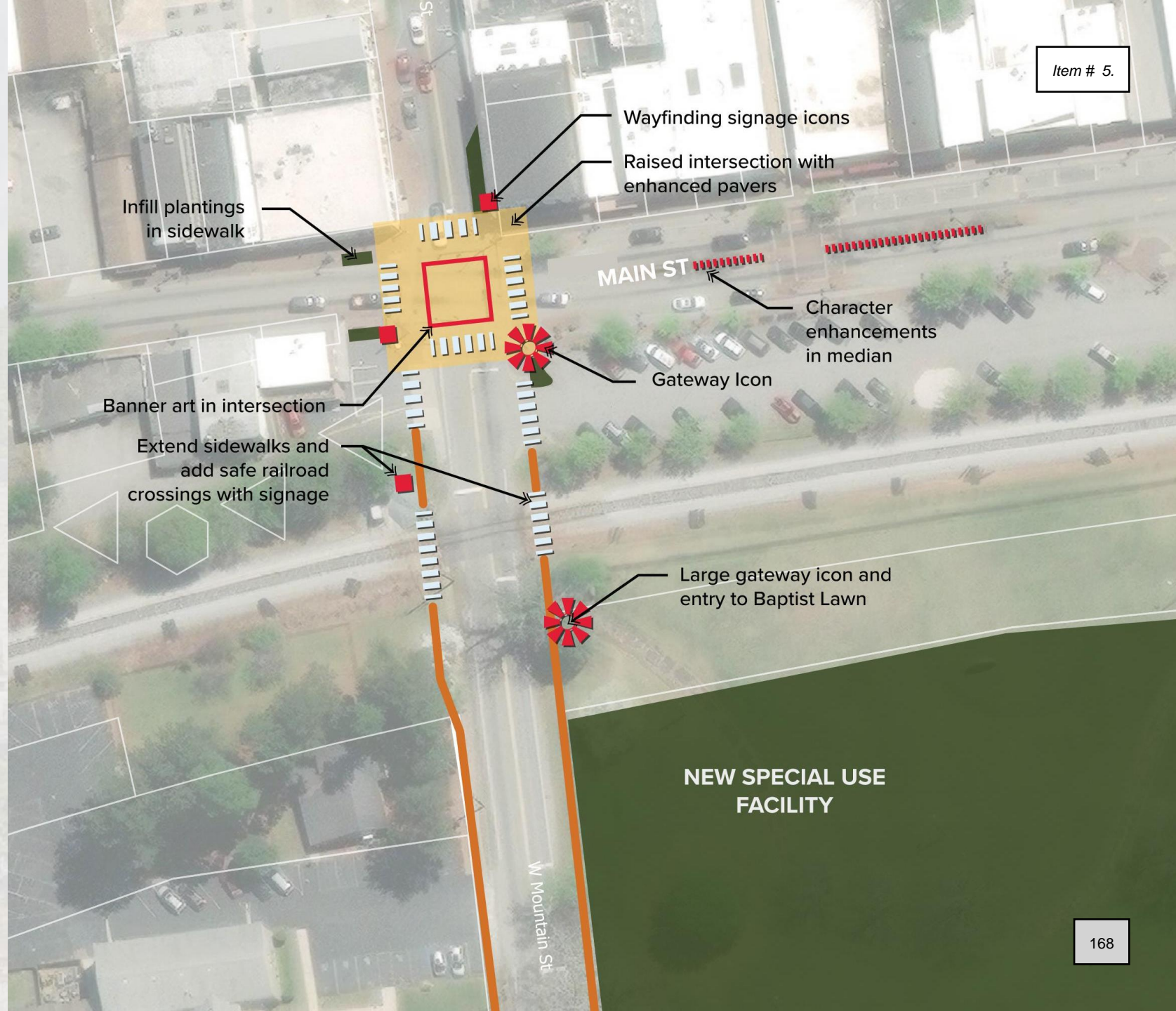
1

Gateway Entry

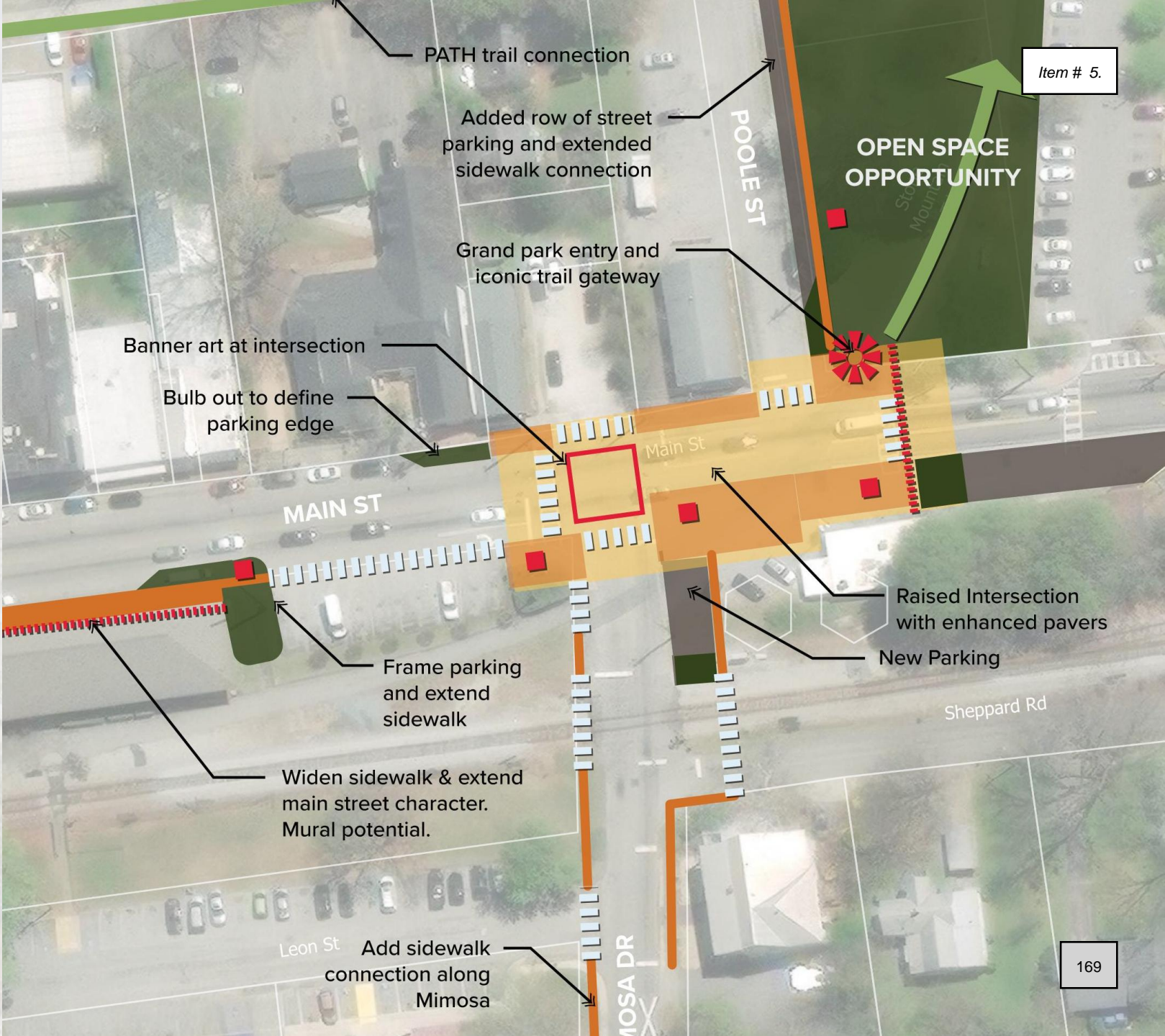




Main Street Lawn

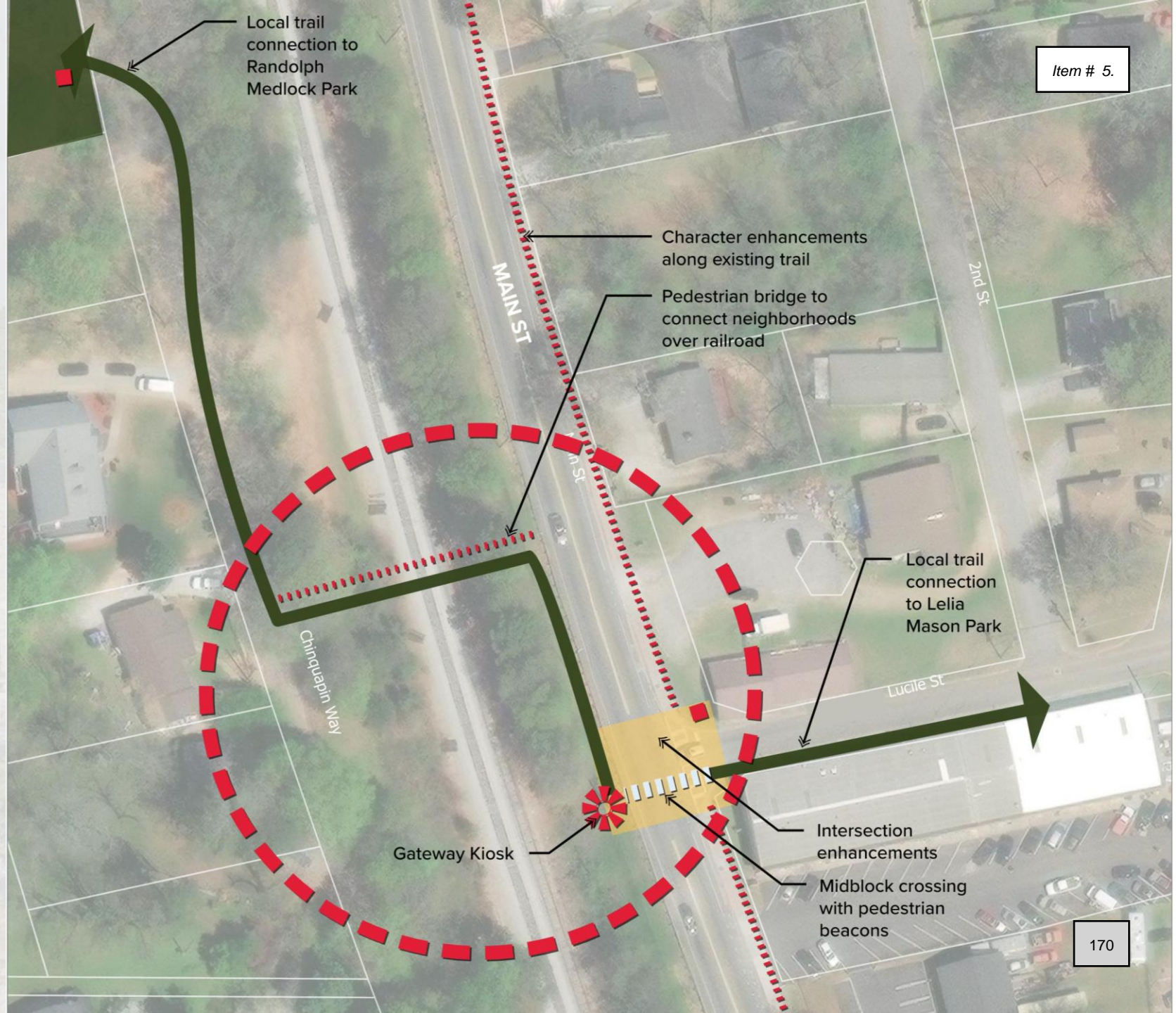


Main Street Trail



3

Southern Connection



Item # 5.



The Baptist Lawn

A PLACE TO MEET, MAKE MEMORIES,
AND MOVE FORWARD TOGETHER



PROJECT TIMELINE

We are
here!



MARCH - APR

Existing Conditions & Technical Analysis

Land Survey
Kick Off Meeting
Site Walk
Physical Conditions & Analysis
Opportunities and Constraints

MAY - JULY

Concept Design

Vision Casting
2 Concept Plans
PMT Design Workshop
Preferred Concept Option
Perspective Rendering and Imagery Board

AUG - SEP

Project Deliverables

Next Steps
Draft Technical Memo
Final Technical Memo

SIMILAR PROJECT EXAMPLES

Item # 5.

SMYRNA PUBLIC PARK

Following the adoption of the Smyrna BOLD Downtown Master Plan Update (which Pond completed in 2020), Pond was hired to complete a conceptual design phase for the first of two new downtown public greenspaces in Smyrna.



DULUTH JEWEL BOX

Duluth's Jewel Box Park is a small but impactful urban pocket park designed to activate downtown with green space, seating, and public art. Tucked in the heart of the city- it is a vibrant community connector and a model for high-quality placemaking on a compact site.



WHAT THIS PLAN WILL INCLUDE

Land
Survey

2x Concept Site
Design
Alternatives

Preferred Concept
Site Plan
Rendering

Technical
Memo

Existing
Conditions
Memo

PMT Design
Workshop

Precedent
Imagery

Renderings

WHAT COMES NEXT?

1- Schematic Design (SD)

- Preliminary layout and form.
- Develop initial site elements (grading, utilities, circulation, landscape, etc.).
- Coordinate with engineers and key stakeholders.
- Produce initial visualizations and design narratives.

2- Design Development (DD)

- Detailed site plans
- Integrate building systems and landscape features
- Detailed cost estimates and constructability reviews.

3- Construction Documents (CD)

- Detailed drawings and specifications
- Coordinate all disciplines (civil, MEP, structural, landscape, architecture)
- Ensure code compliance and regulatory requirements
- Finalize bid-ready documents

4- Permitting

Submit documents for approval.
Coordinate with relevant agencies (zoning, stormwater, DOT, fire, etc.)
Revise plans as needed based on agency comments.

5- Bidding / Procurement

- Send Construction Documents to pre-qualified contractors.
- Respond to RFIs and clarify scope
- Review bids, interview contractors, and select builder
- Negotiate contract terms and finalize construction contract

6- Construction Administration

- Send Construction Documents to pre-qualified contractors.
- Respond to RFIs and clarify scope
- Review bids, interview contractors, and select builder
- Negotiate contract terms and finalize construction contract

Thank you!



City of Stone Mountain **LCI**
CONNECTING PARKS, PATHS
AND PUBLIC SPACES



Jireh Supplies, Inc.

QUOTATION

"Make Jireh Your Provider"

www.jirehsupplies.com

117 Buford Dr

Lawrenceville, GA 30046

Phone (770) 338-0999 Fax (770) 513-0697

DATE: March 28, 2025

QUOTE

Quote #

Bill To: The City of Stone Mountain

875 Main St,

Stone Mountain

,GA 30083

Ship To:

Tiffany

Christopher

Event Manager

City of Stone

Mountain

(470) 963-6850

Comments or Special Instructions: Quote Good For a Period of 90 Days

SALESPERSON	INSTALLERS	P.O. NUMBER	START DATE	SHIP VIA	F.O.B. POINT	TERMS
M BUFFONE				DELIVERY		NET30 OR PREPAY

QUANTITY	PART #	DESCRIPTION	UNIT PRICE	AMOUNT
1	AH-CQ20B	ALLEN AND HEATH COMPACT DIGITAL MIXER	\$ 899.99	\$ 899.99
1	AH-CQ20B-C	ALLEN AND HEAD CASE	\$ 129.99	\$ 129.99
2	CDL18	PRESONUS CDL 18 POWERED SUBWOOFER	\$ 1,399.00	\$ 2,798.00
2	CDL12P	PRESONUS CDL12P LOUDSPEAKER	\$ 999.90	\$ 1,999.80
4	EON712	JBL EON712 POWERED SPEAKER	\$ 499.00	\$ 1,996.00
6	MS7701TB	P65 REACH TELES EURO MIC STAND	\$ 54.95	\$ 329.70
4	MS7920B	MINI MIC STAND	\$ 34.95	\$ 139.80
6	SM58	SHURE SM58 MICROPHONE	\$ 99.00	\$ 594.00
4	SM57	SHURE SM57 MICROPHONE	\$ 99.00	\$ 396.00
1	DTP340REX	LEWITT DYNAMIC KICK DRUM MIC	\$ 199.00	\$ 199.00
1	LCT040MP	LEWITT STEREO PAIR SMALL DIAPHRAGM MIC	\$ 199.00	\$ 199.00
1	3I-2011-MC12	SKB I SERIES INJECTED RACK MOLDED CASE	\$ 194.99	\$ 194.99
4	IM2	WHIRLWIND IM2 DIRECT BOX	\$ 92.00	\$ 368.00
2	PGX	BLACK LION PGX POWER CONDITIONER	\$ 119.00	\$ 238.00
2	GIGBAR F	CHAUVET GIGBAR FLX	\$ 439.99	\$ 879.98
8	RGBLEND100	LED WASH LIGHT	\$ 54.95	\$ 439.60
2	LS785QIK	OSNTAGE CRANK UP LIGHT STAND WITH BARS	\$ 217.95	\$ 435.90
4	OCLAMP	ONSTAGE LIGHT CLAMP	\$ 7.95	\$ 31.80
2	SS8800B	ONSTAGE SPEAKER CRANK UP STAND	\$ 149.99	\$ 299.98
1	G-CABLEBAGLC	GATOR CABLE BAG	\$ 69.99	\$ 69.99
2	SLS-S18	PRESONUS SUB POLE	\$ 49.99	\$ 99.98
1	XLR ASSORT	28 - XLR ASSORTED SIZES- 5FT,10FT,15,25	\$ 250.00	\$ 250.00
			\$ -	\$ -
			\$ -	\$ -

"Due to overwhelming supply issues, we may substitute system components for equal quality and performance from a different manufacturer at our discretion."

SUBTOTAL	\$ 12,989.50
TAX RATE	0.00%
SALES TAX	-
SHIPPING	-
Sub-Total	\$ 12,989.50
50% Deposit	
Remaining Balance Due at Completion	\$ 12,989.50

Make all checks payable to Jireh Supplies, Inc.

If you have any questions concerning this Quote, contact Daniel Poole, daniel@jirehsupplies.com, or 770-338-0999

Item # 8.

THANK YOU FOR YOUR BUSINESS!

DESIGN/INSTALLATION AGREEMENT

This is an agreement between Jireh Supplies, Inc. ("Company") and the Customer named herein for the purchase of the design services described herein, the purchase of the specified equipment and the installation of such design at the designated location specified by Customer.

(Place all details of services in a format that you wish to use making sure that you designate prices, model numbers, explicit description of design services, and installation costs and procedures.)

BY SIGNING BELOW, YOU ARE ACKNOWLEDGING THAT YOU HAVE READ, UNDERSTAND AND AGREE TO THE TERMS AND CONDITIONS SET FORTH ON THE REVERSE SIDE OF THIS CONTRACT.

In Witness Whereof, I have executed my signature this _____ day of _____, 2023.

CUSTOMER:

SIGNATURE

PRINT NAME

ADDRESS

Phone Number: _____

[Note: All provisions should be printed on the back of this document so that it is one sheet with two printed sides.]

1. SUBJECT MATTER

By the execution of this Agreement by Customer, Customer agrees to purchase and Company agrees to sell the equipment and/or materials and the services, to install same in the designated location per the description on the reverse hereof ("Installation Services"), for the stated total price and according to the specifications and other provisions hereof and based upon the attached sketches, materials list, floor plans, blueprints and other specification sheets associated herewith.

2. INSTALLATION SERVICES.

Customer authorizes Company to arrange for Installation Services to be performed by the designee of Company, to issue work orders to the installer to perform the Installation Services, and to enter the premises to inspect the Installation Services,

3. INSTALLATION SPECIFICATIONS.

(a) All equipment listed on the reverse hereof, and any equipment supplied by Customer, all designated for installation by Company as described on the reverse hereof, shall be installed under conditions agreed upon at the time of purchase of this Agreement and at the prices for said equipment and services designated herein. The installation is based upon the assumption of sound existing substructures, superstructures and points of attachment as generally accepted for the installation of the designated equipment.

(b) In the event Company determines, in its sole discretion, that extra labor or materials incident to the installation are necessary because of defective or deficient substructures, superstructures, or points of attachment, or the moving of fixtures or appliances, Company shall notify Customer immediately upon the determination of such event, and supply Customer with a bill for the appropriate additional charges. Company shall not be obligated to proceed until Customer tenders payment to Company for the additional charges.

(c) In the event Customer fails to pay the additional charges designated in Paragraph 3 (b) hereof, Company shall stop any work in progress, and shall not continue until satisfaction of payment. Company shall not be deemed to be in breach for its work stoppage for any reason whatsoever, and this provision shall constitute a legal defense to any action brought by Customer because of Company's actions hereunder.

(d) This Agreement shall be deemed fully performed by completion of installation of the equipment and the signature of Customer that the work has been completed to its satisfaction.

4. PRICE.

(a) The price paid by the Customer shall include all design services, the equipment designated on the reverse hereof, and Installation Services. The price shall be increased by the amount deemed necessary by Company to compensate it for additional equipment and/or Installation Services necessary to complete the described installation based upon the design objectives and criteria established hereunder and attached hereto as a part of this Agreement in the form of sketches, materials list, floor plans, blueprints and other specification sheets associated herewith.

(b) Payment of the price by Customer is due to Company upon execution of this Agreement.

5. CUSTOMER RESPONSIBILITY.

Company's obligation shall not commence hereunder until Customer has agreed upon an installation date and time.

6. ASSIGNMENT.

Customer may not transfer or assign this Agreement to any other person, firm or entity.

7. LIMITATIONS, WARRANTIES AND EXCLUSIONS.

(a) Customer is entitled to any warranty provided by the manufacturer of the equipment sold and /or installed under this Agreement.

(a) Customer is entitled to any warranty provided by the manufacturer of the equipment sold and/or installed under this Agreement.

(b) Company does not warrant the equipment. COMPANY'S SOLE WARRANTY IS THAT THE INSTALLATION SERVICES SHALL BE PERFORMED IN A WORKMANLIKE MANNER.

(c) Company's warranty for Installation Services shall extend for a period of one year from the date the acknowledgment of receipt of Installation Services is signed by Customer ("Warranty Period"). Customer must give Company written notice within the Warranty Period of any warranty claim relating to the Installation Services. Customer agrees that its sole and exclusive remedy against Company for a warranty claim is reinstallation in a good and workmanlike manner, including the repair and replacement of any equipment if and to the extent reasonably necessary to correct the Installation Services.

(d) CUSTOMER SHALL HAVE NO OTHER REMEDY AGAINST COMPANY FOR A WARRANTY CLAIM, INCLUDING WITHOUT LIMITATION, REMEDY FOR LOSS OR DAMAGE CAUSED BY NORMAL WEAR AND TEAR, LOSS OR DAMAGE WHICH HAS NOT BEEN REASONABLY MITIGATED, LOSS OR DAMAGE CAUSED BY ACTS OF GOD, OR FOR SPECIAL, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES RELATING DIRECTLY OR INDIRECTLY TO THIS AGREEMENT.

(e) THIS AGREEMENT IS COMPANY'S SOLE EXPRESS WARRANTY TO CUSTOMER WITH RESPECT TO THE INSTALLATION SERVICES. ALL IMPLIED WARRANTIES WITH RESPECT HERETO INCLUDING, BUT NOT LIMITED TO, IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, ARE HEREBY EXPRESSLY EXCLUDED.

8. CUSTOMER'S OBLIGATIONS, WARRANTIES AND ASSURANCES.

(a) In order to keep this Agreement in full force and effect during the Term, Customer promises and assures: (i) full cooperation with Company during design and installation of the equipment; (ii) a non-threatening and safe environment for on-site service; and (iii) the presence of an adult at the time of the scheduled service.

(b) Customer warrants and represents that performance of the Installation Services by Company will not violate any existing real property easements, covenants, or rights of third parties holding an interest in the real property being improved by Company's Installation Services.

**STATE OF GEORGIA
COUNTY OF DEKALB**

ORDINANCE NO. 2025-02

**AN ORDINANCE TO AMEND CHAPTER 2 (ADMINISTRATION), OF
THE CODE OF THE CITY OF STONE MOUNTAIN, GEORGIA, TO
ESTABLISH POLICY GOVERNING VIOLATIONS OF ARTICLE II,
SECTION 2.30 OF THE CITY CHARTER**

WHEREAS, pursuant to its Charter and other laws of the State of Georgia, the City of Stone Mountain, Georgia (the “City”), has the power to adopt reasonable ordinances, resolutions and regulations for the protection and preservation of the public health, safety and welfare of its citizens; and

WHEREAS, Section 2.30 of the City Charter provides that “[e]xcept for the purpose of inquiries and investigations under Section 2.15 of this Charter, the City Council or its members shall deal with City officers and employees who are subject to the direction and supervision of the City Manager solely through the City Manager, and neither the City Council nor its members shall give orders to any such officer or employee, either publicly or privately”; and

WHEREAS, the City Council desires to establish a policy governing violations of Article II, Section 2.30 of the City Charter.

NOW THEREFORE, it is hereby ordained by the governing authority of the City of Stone Mountain as follows:

SECTION 1. Chapter 2 of the Code of the City of Stone Mountain, Georgia, is hereby amended to add a new Article XII titled “Council’s Interference with Administration” as set out in Exhibit A, attached hereto and incorporated herein by this reference.

SECTION 2. All ordinances, parts of ordinances, or regulations in conflict herewith are hereby repealed.

SECTION 3. This Ordinance shall become effective in accordance with City Charter Sec. 2.34.

SECTION 4. This Ordinance was proposed by Council Member _____ with a motion to adopt. Thereafter, the motion was seconded by Council Member _____. _____ Council Members voted in favor of the motion and _____ Council Members voted against the motion.

[SIGNATURES BEGIN ON NEXT PAGE]

SO ORDAINED this ____ day of _____, 2025.

Attest:

Dr. Beverly Jones, Mayor

Shavala Ames, City Clerk

[CITY SEAL]

Approved as to form:

Jeffrey Strickland, City Attorney

DRAFT

CITY CHARTER SEC. 2.21 REQUIREMENTS

- Date of First Reading: _____
- Date of Second Reading: _____
- Date Adopted: _____

City Charter, Section 2.21. (Ordinance form; procedures), provides as follows:

- (a) Every proposed ordinance should be introduced in writing and in the form required for final adoption. No ordinance shall contain a subject which is not expressed in its title. The enacting clause shall be "It is hereby ordained by the governing authority of the City of Stone Mountain..." and every ordinance shall so begin. Prior to the submission of any ordinance for consideration by the Mayor and City Council, the same shall be submitted to the City Attorney and be approved by him or her as to form and to ensure such ordinance is not covered by, or in conflict with, any law of general application or other City ordinance.
- (b) An ordinance may be introduced by any member of the City Council and be read at a regular meeting, work session, or special meeting of the City Council. Ordinances shall be considered and adopted or rejected by the City Council in accordance with the rules which it shall establish; provided, however, an ordinance shall not be adopted the same day it is introduced, except for emergency ordinances provided for in Section 2.23 of this Charter. Upon introduction of any ordinance, the City Clerk shall as soon as possible distribute a copy to the Mayor and to each Councilmember and shall file a reasonable number of copies in the office of the City Clerk and at such other public places as the City Council may designate.
- (c) The reading of the preamble to an ordinance shall be sufficient to meet the requirements of a "read" or "reading." By an affirmative vote of a majority of the City Council, a reading of the ordinance in its entirety shall be required.

CITY CHARTER SEC. 2.34 REQUIREMENTS

- Date ordinance presented to Mayor: _____ (within three days after its adoption)
- Date ordinance returned to City Clerk: _____ (within four days of receipt from Clerk)

City Charter, Section 2.34. (Submission of ordinances to the mayor; veto power) provides as follows:

- (a) Every ordinance adopted by the City Council shall be presented by the City Clerk to the Mayor within three days after its adoption.
- (b) The Mayor shall within four days of receipt of an ordinance return it to the City Clerk with or without his or her approval or with his or her disapproval. If the ordinance has been approved by the Mayor, it shall become law upon its return to the City Clerk; if the ordinance is neither approved nor disapproved, it shall become law on the fifteenth day after its adoption; if the ordinance is disapproved, the Mayor shall submit to the City Council through the City Clerk a written statement of the reasons for the veto. The City Clerk shall record upon the ordinance the date of its delivery to and receipt from the Mayor.
- (c) Ordinances vetoed by the Mayor shall be presented by the City Clerk to the City Council at its next meeting when a quorum shall be present, and should the City Council then or at its next general meeting adopt the ordinance by an affirmative vote of a majority of the quorum then present, it shall become law.
- (d) The Mayor may disapprove or reduce any item or items of appropriation in any ordinance. The approved part or parts of any ordinance making appropriations shall become law, and the part or parts disapproved shall not become law unless subsequently passed by the City Council over the Mayor's veto as provided in this section. The reduced part or parts shall be presented to the City Council as though disapproved and shall not become law unless overridden by the City Council as provided in subsection (c) of this section.

- Date this ordinance becomes law: _____

EXHIBIT A

THE CODE OF THE CITY OF STONE MOUNTAIN

CHAPTER 2 - ADMINISTRATION

ARTICLE XII – COUNCIL’S INTERFERENCE WITH ADMINISTRATION

Sec. 2-321. – Purpose.

It is essential to the proper administration and operation of the City that the members of the City Council do not interfere with City officers and employees who are subject to the direction and supervision of the City Manager.

Consistent with the separation of powers doctrine, the City Charter prohibits the City Council from giving orders to City officers or employees, either publicly or privately. The direction and supervision of City officers and employees are specifically reserved for the City Manager and members of the City Council may only deal with City officers and employees solely through the City Manager.

To safeguard the City Council from interfering with the City Manager’s scope of authority, this article is enacted by the City Council to provide a uniform procedure for addressing violations of Section 2.30 of the City Charter.

Sec. 2-322. – Definitions.

The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

City means the City of Stone Mountain.

City Council means the legislative authority of the government of the City and consists of the mayor and six Councilmembers.

City Manager means the person appointed by the City Council to act as the chief executive and administrative officer of the City and who is responsible to the City Council for the administration of all City affairs placed in the City Manager’s charge under the City Charter.

City employees and administrative officers mean the individuals appointed by the City Manager for the administration of the City’s affairs.

Sec. 2-323. – Prohibitions; exceptions.

(1) The City Council shall have no dealings with City officers and employees except solely through the City Manager. This prohibition does not apply to inquiries and investigations under Section 2.15 of the City Charter.

(2) The City Council shall not give orders to City officers and employees, either publicly or privately.

Sec. 2-324. – Complaints; investigations; hearings.

(a) Any person who believes a member of the City Council has violated Section 2.30 of the City Charter or this article, may file a written complaint with the City Manager.

(b) Upon receiving a complaint, the City Manager shall initiate an investigation solely based upon his personal observations and render a preliminary determination as to the credibility and validity of the complaint. If the City Manager determines that the allegations or basis for the complaint are reasonably supported by evidence, the City Manager shall submit the matter before the City Council for consideration.

(c) The City Council shall hold a hearing within sixty (60) days after the receipt of the City Manager's submission. The City Council shall cause a written copy of the complaint required by this section to be served on the member of the City Council subject to the complaint as soon as practicable, but not later than fifteen (15) days prior to the date set for the hearing. Service may be by personal service or by certified mail, return receipt requested.

(d) At any hearing, the City Council may administer oaths and examine witnesses. All testimony taken by the City Council shall be under oath. At any hearing held under this section, the member of the City Council against whom the complaint is brought shall have the right to be represented by legal counsel, to hear and examine the witnesses against such member and to present evidence and witnesses in opposition or in extenuation.

(e) The City Council shall render a final decision whether or not a violation of Section 2.30 of the City Charter or this article occurred. The City Council's decision must be approved by affirmative vote of four (4) members of the City Council and recorded by a resolution of the City Council.

Sec. 2-325. – Authority to discipline.

(a) If any member of the City Council is found to have violated Section 2.30 of the City Charter or this article, the City Council, acting as a whole, may discipline that member of the City Council in accordance with this article.

(b) Any City officer or employee who knowingly files a false complaint against the Mayor or a City Council Member alleging a violation of Section 2.30 of the City Charter or this article shall be subject to discipline under Code Sec. 20-91.

Sec. 2-326. – Penalties.

Upon the City Council's finding of a violation, the violating member of the City Council is subject to:

- (1) First offence – Verbal warning issued by the City Council.
- (2) Second offence – Censure issued by the City Council via resolution.
- (3) Third offence – Suspension from office in any manner authorized by the general laws of the State of Georgia.
- (4) Fourth offence – Removal from office in accordance with Section 5.16 of the City Charter.

The City Council reserves the right to impose a higher level of penalty for a violation if the nature or circumstances of the violation warrant a higher level of penalty.

**STATE OF GEORGIA
COUNTY OF DEKALB**

ORDINANCE NO. 2025-__

AN ORDINANCE TO AMEND THE CODE OF THE CITY OF STONE MOUNTAIN, GEORGIA, TO ESTABLISH REGULATIONS GOVERNING SPECIAL EVENTS AND PERMITS

WHEREAS, pursuant to its Charter and other laws of the State of Georgia, the City of Stone Mountain, Georgia (the “City”), has the power to adopt reasonable ordinances, resolutions and regulations for the protection and preservation of the public health, safety and welfare of its citizens; and

WHEREAS, the City Council desires to update and amend Chapter 18 (Parade and Assembly) of The Code of the City of Stone Mountain, Georgia, to establish procedures related to special event permits; and

WHEREAS, to effectuate this goal, the City County desires to amend Appendix A (Zoning), Article II (Administration), Section 2-1 (Administration and procedure) of the Code of the City of Stone Mountain, Georgia, by deleting subsection 2-1.13 (Special permits) in its entirety.

NOW THEREFORE, it is hereby ordained by the governing authority of the City of Stone Mountain as follows:

SECTION 1. Chapter 18 of the Code of the City of Stone Mountain, Georgia, is hereby amended to modify Article I and to add a new Article IV titled “Special Events,” as set out in Exhibit A, attached hereto and incorporated herein by this reference.

SECTION 2. Appendix A of the Code of the City of Stone Mountain, Georgia, is hereby amended to delete Article II, Section 2-1, subsection 2-1.13 in its entirety.

SECTION 3. All ordinances, parts of ordinances, or regulations in conflict herewith are hereby repealed.

SECTION 4. This Ordinance shall become effective in accordance with City Charter Sec. 2.34.

SECTION 4. This Ordinance was proposed by Council Member _____ with a motion to adopt. Thereafter, the motion was seconded by Council Member _____. _____ Council Members voted in favor of the motion and _____ Council Members voted against the motion.

SO ORDAINED this ____ day of _____, 2025.

Attest:

Shavala Ames, City Clerk

[CITY SEAL]

Dr. Beverly Jones, Mayor

Approved as to form:

Jeffrey Strickland, City Attorney

CITY CHARTER SEC. 2.21 REQUIREMENTS

- Date of First Reading: _____
- Date of Second Reading: _____
- Date Adopted: _____

City Charter, Section 2.21. (Ordinance form; procedures), provides as follows:

- (a) Every proposed ordinance should be introduced in writing and in the form required for final adoption. No ordinance shall contain a subject which is not expressed in its title. The enacting clause shall be "It is hereby ordained by the governing authority of the City of Stone Mountain..." and every ordinance shall so begin. Prior to the submission of any ordinance for consideration by the mayor and city council, the same shall be submitted to the city attorney and be approved by him or her as to form and to ensure such ordinance is not covered by, or in conflict with, any law of general application or other city ordinance.
- (b) An ordinance may be introduced by any member of the city council and be read at a regular meeting, work session, or special meeting of the city council. Ordinances shall be considered and adopted or rejected by the city council in accordance with the rules which it shall establish; provided, however, an ordinance shall not be adopted the same day it is introduced, except for emergency ordinances provided for in Section 2.23 of this charter. Upon introduction of any ordinance, the city clerk shall as soon as possible distribute a copy to the mayor and to each councilmember and shall file a reasonable number of copies in the office of the city clerk and at such other public places as the city council may designate.
- (c) The reading of the preamble to an ordinance shall be sufficient to meet the requirements of a "read" or "reading." By an affirmative vote of a majority of the city council, a reading of the ordinance in its entirety shall be required.

CITY CHARTER SEC. 2.34 REQUIREMENTS

- Date ordinance presented to Mayor: _____ (within three days after its adoption)
- Date ordinance returned to City Clerk: _____ (within four days of receipt from Clerk)

City Charter, Section 2.34. (Submission of ordinances to the mayor; veto power) provides as follows:

- (a) Every ordinance adopted by the city council shall be presented by the city clerk to the mayor within three days after its adoption.
 - (b) The mayor shall within four days of receipt of an ordinance return it to the city clerk with or without his or her approval or with his or her disapproval. If the ordinance has been approved by the mayor, it shall become law upon its return to the city clerk; if the ordinance is neither approved nor disapproved, it shall become law on the fifteenth day after its adoption; if the ordinance is disapproved, the mayor shall submit to the city council through the city clerk a written statement of the reasons for the veto. The city clerk shall record upon the ordinance the date of its delivery to and receipt from the mayor.
 - (c) Ordinances vetoed by the mayor shall be presented by the city clerk to the city council at its next meeting when a quorum shall be present, and should the city council then or at its next general meeting adopt the ordinance by an affirmative vote of a majority of the quorum then present, it shall become law.
 - (d) The mayor may disapprove or reduce any item or items of appropriation in any ordinance. The approved part or parts of any ordinance making appropriations shall become law, and the part or parts disapproved shall not become law unless subsequently passed by the city council over the mayor's veto as provided in this section. The reduced part or parts shall be presented to the city council as though disapproved and shall not become law unless overridden by the council as provided in subsection (c) of this section.
- Date this ordinance becomes law: _____

ZONING ORDINANCE REQUIREMENTS

Appendix A – Zoning, Section 2-1.4 (Public hearing and decision) provides as follows:

Authority. The mayor and city council shall make all final zoning decisions. The mayor and city council shall hold the public hearing required by this article prior to said zoning decisions following the public notice requirements herein. The term "zoning ordinance" shall mean this zoning ordinance (known as appendix A to the City Code of Ordinances) as well as the official zoning map adopted herewith and made a part thereof, as amended.

The term "zoning decision" shall mean final legislative action by the mayor and city council which results in:

- A. The adoption of a zoning ordinance;
- B. The adoption of an amendment to the zoning ordinance which changes the text of the zoning ordinance;
- C. The adoption of an amendment to the zoning ordinance which rezones property from one zoning classification to another; or
- D. The adoption of an amendment to the zoning ordinance which zones property to be annexed to the city.

Public hearing. Before a zoning decision is made, the mayor and city council shall hold a public hearing on the proposed action;

- A. At least 15 but not more than 45 days prior to the date of the hearing, the mayor and city council shall cause to be published within a newspaper of general circulation within the territorial boundaries of the city a notice of the hearing before the mayor and city council. The notice shall state the time, place, and purpose of the hearing.
 - B. At least 15 but not more than 45 days prior to the date of the hearing, the mayor and city council shall post the announcement and notice of the hearing at the city hall building. The notice shall state the time, place and purpose of the hearing.
- Date of notice of the hearing published within a newspaper of general circulation:

 - Date of posting the announcement and notice of the hearing at the city hall building:

EXHIBIT A

1. Chapter 18 of the Code of the City of Stone Mountain, Georgia, is hereby amended by deleting Sec. 18-1. in its entirety and replacing it with the following new Sec. 18-1.

“Sec. 18-1. – Short title.

This chapter shall be known and may be cited as the “Parade, Assembly, and Special Events Ordinance of the City of Stone Mountain.”

2. Chapter 18 of the Code of the City of Stone Mountain, Georgia, is hereby amended by adding the following to the end of Sec.18-2. thereof.

“*Special Event* is any activity organized for-profit or nonprofit having as its purpose entertainment, recreation and/or education which (i) takes place on public property or (ii) takes place on private property but requires special public services and which is permitted by the city under this article. Gatherings or activities that take place on private property and that make no use of city streets, or other public services other than for lawful parking, are not subject to the provisions of this article, but shall comply with all other requirements specified by ordinance.

“*Special Event permit* is a permit as required by this chapter to conduct a Special Event within the city.”

3. Chapter 18 of the Code of the City of Stone Mountain, Georgia, is hereby amended by adding the following new Article IV which shall read as follows:

“ARTICLE IV. SPECIAL EVENTS

Sec. 18-19. – Purpose.

This article is adopted to work with events sponsors to host successful events in the city while protecting the public health, safety and welfare of the city's inhabitants and safeguarding the interests of the city's residents, businesses and property. This article allows the city's departments and staff to review an application for a special event permit to determine any impact a special event permit may have on the ordinary use of parks, public streets, rights-of-way, or sidewalks and to make the necessary recommendations and allowances.

Sec. 18-20. – Administration.

The city manager and his designee(s) shall have the power and authority to make and publish reasonable rules and regulations not inconsistent with this article or other laws of the city and the state, or the constitution of the state or the United States, for the administration and enforcement of the provisions of this article and the collection of application fees.

Sec. 18-21 – Permit Requirements.

- (a) It shall be unlawful for a special event to occur in the city without having first obtained a permit for such special event.
- (b) All permits issued pursuant to this article shall be temporary and shall not vest in the holder any permanent property rights in the permit.
- (c) No special event shall be allowed to exceed six days in any 30-day consecutive period of time.
- (d) The location of a special event must include sufficient parking, which may be reduced when, for instance, an event is located near public transit.
- (e) An application for a permit shall be subject to review by the city manager or designee to determine compliance with this Code.
- (f) Unless specifically provided otherwise, a special event is subject to and must comply with all other applicable city ordinances.

Sec. 18-22 – Permit Application.

- (a) The producer of a special event shall make application for a permit for the special event on a form prescribed by the city.
- (b) An application for a special event permit shall be filed at least 120 days prior to the date the special event is scheduled to take place; provided, however, no application shall be accepted earlier than one year prior to the date of the special event.
- (c) Each application for a special event permit shall be accompanied by a nonrefundable application fee in such amount as may be set according to the provisions outlined in this article.
- (d) All producers of a special event shall be properly identified on the application; provided, however, a special event permit shall be issued only to an individual person. Therefore, if a group, organization, association, or other entity is producing the special event, a designated agent of the producer shall be named for purposes of the permit, and this individual shall be solely and fully responsible for compliance with all provisions, including all financial requirements of this article and other applicable laws and ordinances.
- (e) The application for a special event permit shall include the following information:
 - (1) Event details and description;
 - (2) Name, address, e-mail address, and telephone number of the sponsoring entity or person in addition to the person named in subsection (d) of this section;

(3) Proposed date, location, and hours of operation;

(4) Overall site plan of the event location. Plan must be drawn to scale and must include:

i. all property boundaries and setbacks for proposed location of the special event;

ii. All existing buildings, structures, parking, and curb cuts permanently located on site; and

iii. Any proposed temporary structures including buildings, structures, and parking;

(5) Schedule of proposed activities;

(6) Projected attendance at the special event;

(7) Plans for parking, restroom facilities, and sanitation concerns;

(8) First aid/medical support plan;

(9) Plan for crowd and traffic control;

(10) Producer shall provide proof all affected residents/businesses both on and adjacent to a proposed street closure are to be notified 30 days prior to the proposed event. The event producer shall provide residents/businesses a copy of the proposed street closure map. Additionally, notification signs may be required at the event producer's expense in the neighborhood during the street closure for traffic routing purposes.

(11) In addition, the city or any of its departments may require any other information deemed reasonably necessary to determine that the permit meets the requirements of this article.

(f) Each city department and/or agency whose services would be impacted by the special event shall review the application and recommend in writing any conditions or restrictions deemed necessary. Special conditions or restrictions recommended by the city manager, or his designee, shall become a condition of the permit.

(g) The following standards shall be considered in reviewing the application:

(1) A special event permit may be issued only after an adequate plan for crowd and traffic control, as well as security has been presented, and, when deemed necessary, employment of off-duty, uniformed Stone Mountain Police Officer(s) shall be

utilized. If Stone Mountain Police Officer(s) are not available, then a DeKalb County police officer(s) may be utilized.

(2) A special event permit may be issued only after an adequate plan for fire inspection/prevention and/or fire code enforcement and, when deemed necessary, employment of off-duty, uniformed fire personnel have been verified by the city and obtained by the producer.

(3) A special event permit may be issued only after an adequate EMS plan and, when deemed necessary, employment of off-duty medics who are state-certified EMT or paramedics has been verified by the city and obtained by the producer.

(4) A special event permit may be issued only after adequate waste disposal facilities have been determined by the city and obtained by the producer. The producer shall be required to clean the right-of-way and public/private property of rubbish and debris, returning it to its pre-special event condition, within 24 hours of the conclusion of the special event. If the producer fails to clean up such refuse, cleanup shall be arranged by the city, and the costs incurred for this service shall be charged to the producer.

(5) A special event permit granted by the city may provide for the city to close designated streets and intersections to allow use of the public right-of-way for the special event during designated hours and days.

(6) The sound level of any special event must comply with the city noise ordinance, found at Chapter 15 of this Code.

(h) After all of the requested information pertaining to the special event has been submitted, reviewed, and approved, a permit may be issued upon payment of all applicable fees and costs. The special event permit, as well as any other permits required in conjunction with the special event, shall be posted on site during the special event.

Sec. 18-23 – Permit denial.

The city reserves the right to deny a special event permit application as it deems necessary. If a permit is denied, the city manager or his designee shall give written notice to the applicant setting forth the reasons for permit denial. The applicant or producer shall have an opportunity to respond to a denial within seven (7) business days after receipt of the denial notice by presenting written or oral evidence to the city manager or his designee. A final written decision will be issued by the city manager or his designee within fifteen (15) business days after the applicant or producer has appealed the denial.

Sec. 18-24 – Permit modification, suspension or cancellation.

(a) After receiving a permit, a permittee may request a modification of the permit at any time by submitting a change request in writing to the city manager or his designee. The

city manager or his designee shall process the change request in the same manner established for processing initial applications.

- (b) If the city suspends, revokes or cancels a permit prior to the special event, the city will refund the permit fee upon written request.

Sec. 18-25 – Permit Fees.

- (a) Application fees for special event permits shall be set by resolution of the Mayor and City Council. Application fees are non-refundable and must be paid, in full, at the time of application.
- (b) Additional fees and charges may be assessed based upon specific requirements, including fees for the monitoring of public safety or special services by a city department, based upon labor, time and equipment necessary to provide the service. When using city-owned buildings or property other than public road rights-of-way, for production activities, a separate rental fee or charge may be negotiated.

Sec. 18-26 – Penalties for violation

Any producer of a special event that does not receive a special event permit or violates the material terms of a permit, or is otherwise in violation of this article, upon citation or summons by the police chief, code enforcement officer or other authorized city employee, and judgment or conviction by the Municipal Court of the City of Stone Mountain or any other court of competent jurisdiction, shall be subject to the penalties set forth in Section 1-11 of this Code. Each day a violation continues shall constitute a separate offense.

Sec. 18-27 – Insurance and liability.

- (a) At the discretion of the city, prior to issuance of a permit, the producer shall provide to the city proof of comprehensive liability insurance naming the city as an additional insured. The producer's comprehensive liability insurance shall be primary over any other policy of the city.
- (b) At the discretion of the city, the producer, at all times during the special event, shall maintain comprehensive general liability insurance combined single limits coverage including bodily injury and property damage with limits of \$1,000,000.00 for each occurrence, personal and advertising injury with a limit of \$1,000,000.00 per occurrence and \$2,000,000.00 general and auto liability insurance including owner, hired, and non-owned vehicles with combined single limits including bodily injury and property damage of \$1,000,000.00 for each occurrence and workers' compensation as required by law. The City of Stone Mountain shall be named as an additional insured on all policies and said policies shall be primary to any insurance maintained by the city.

- (c) The producer of any special event shall provide a written agreement in a form satisfactory to the city providing the producer shall defend, pay, and save harmless the city, its officers, employees, and agents from liability of all personal injury or property damages arising from any acts or omissions emanating from the special event and from any and all claims, attorney fees or lawsuits for personal injury or property damage arising from or in any way connected to the special event. The agreement shall be filed with, and made a part of, the application form.
 - (d) The city, its officials, employees, or agents shall not incur any liability or responsibility for any injury or damage to any person or any property in any way connected to the use for which the permit has been issued. The city, its officials, employees, or agents shall not be deemed to have assumed any liability or responsibility by reasons of inspections performed, the issuance of any permit, or the approval of any use of the right-of-way or other public property.”
4. Appendix A of the Code of the City of Stone Mountain, Georgia, is hereby amended by deleting Sec. 2-1.13 in its entirety and replacing it with the following new Sec. 2-1.13.
- “Sec. 2-1.13 – Reserved.”

RESOLUTION # _____**A RESOLUTION TO SET PERMIT FEES FOR SPECIAL EVENTS**

WHEREAS, pursuant to its Charter and other laws of the State of Georgia, the City of Stone Mountain, Georgia (the “City”), has the power to adopt reasonable ordinances, resolutions and regulations for the protection and preservation of the public health, safety and welfare of its citizens; and

WHEREAS, the Mayor and City Council amended Chapter 18 of the code of ordinances for the City of Stone Mountain by adopting a new Article IV titled “Special Events” (“Parade, Assembly, and Special Events Ordinance of the City of Stone Mountain”); and

WHEREAS, pursuant to Section 18-24 of the Parade, Assembly, and Special Events Ordinance of the City of Stone Mountain, all application fees and other related fees shall be set by resolution of the Mayor and City Council; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Stone Mountain, Georgia, and it is hereby resolved by authority of the same that the following fees are hereby adopted for Special Event permits.

Special Event Fees (This is in addition to any fee charged in another department):

Event Permit Level	Permit Fee (nonrefundable)
Tier 1 – Under 250 participants	\$1,000.00
Tier 2 – 251 to 500 participants	\$1,500.00
Tier 3 - 501 to 1000 participants	\$2,000.00
Tier 4 – Over 1000 participants	\$2,500.00
Georgia Military College Building (5325 Manor Drive)	\$500.00
Train Depot Building (922 Main Street)	\$200.00
** Special Effects (Fireworks and other) **Fire Marshal Officer will be required	\$250.00

[SIGNATURES ON NEXT PAGE]

BE IT FURTHER RESOLVED that any and all resolutions, or any part thereof, in conflict with this resolution are hereby repealed. This resolution shall be effective immediately upon adoption.

ADOPTED by the Mayor and City Council, this the ____ day of _____, 2025.

Attest: _____
Shavala Ames, City Clerk

Approved: _____
The Honorable Dr. Beverly Jones,
Mayor of City of Stone Mountain, GA

(Seal)

R 2025-____

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF STONE MOUNTAIN,
GEORGIA, TO RESCIND ITS ACTION TO OPT OUT OF THE HOMESTEAD
EXEMPTION PURSUANT TO O.C.G.A. § 48-5-44.2(i)(4)**

WHEREAS, Georgia Code O.C.G.A. § 48-5-44.2, effective January 1, 2025, created a statewide homestead exemption to reduce certain ad valorem taxes levied by, for, or on behalf of the state or any county, consolidated government, municipality, or local school district in this state; and

WHEREAS, more specifically, O.C.G.A. § 48-5-44.2(i) authorized the governing authority of any county, consolidated government, municipality, or school district to opt out of the homestead exemption otherwise granted with respect to such political subdivision upon the completion of certain procedures and the adoption of a resolution by March 1, 2025; and

WHEREAS, on February 18, 2025, following all required procedures, the City Council adopted Resolution 2025-05 electing, for the City of Stone Mountain, to opt out of the homestead exemption pursuant to O.C.G.A. § 48-5-44.2(i); and

WHEREAS, the 2025 Georgia General Assembly passed H.B. 92 which was sent to and signed into law by the Governor on April 1, 2025 (the “Act”); and

WHEREAS, H.B. 92, Section 4-1(a), states, in pertinent part, that the Act shall become effective upon its approval by the Governor (i.e., April 1, 2025); and

WHEREAS, H.B. 92 amends O.C.G.A. § 48-5-44.2(i) to include a new subsection (4) which provides, in part, that the governing authority of any municipality may rescind its election to opt out of the homestead exemption pursuant to this section at any time by adopting a resolution to do so and filing a copy of such resolution with the Secretary of State; and

WHEREAS, the modifications to O.C.G.A. § 48-5-44.2(i)(4) by H.B. 92 also provide that a resolution to rescind the election to opt out shall be effective for tax year 2025 if a copy of the resolution is filed with the Secretary of State by April 30, 2025.

NOW THEREFORE, BE IT RESOLVED that the City of Stone Mountain, Georgia, hereby rescinds its election to opt out of the homestead exemption pursuant to O.C.G.A. § 48-5-44.2(i)(4).

BE IT FURTHER RESOLVED that this Resolution shall become effective upon its adoption by the City Council.

BE IT FINALLY RESOLVED that, to ensure application of this action to tax year 2025, the City Manager, or his designee, is hereby directed to file a copy of this Resolution with the Secretary of State no later than April 30, 2025.

THIS RESOLUTION WAS PASSED AND ADOPTED by the Mayor and City Council of the City of Stone Mountain, Georgia, at a public meeting held on the ____ day of _____, 2025.

CITY OF STONE MOUNTAIN, GEORGIA

By: _____
Dr. Beverly Jones, Mayor

ATTEST: _____
Shavala Ames, City Clerk

[Affix City Seal]